

PUBLIC SERVICE COMMISSION
STATE OF NORTH DAKOTA

M E M O R A N D U M

TO: Commissioners Fedorchak, Christmann, and Kalk
Darrell Nitschke
Legal Division

FROM: Sue Richter - Licensing Division Director *Sue Richter*

DATE: September 1, 2016

RE: Request for Temporary Authority
Finley Farmers Grain & Elevator Company - Cooperstown

On August 11, 2016, the Commission received a license application from Finley Farmers Grain & Elevator Company to operate a 1,235,000-bushel grain warehouse at Cooperstown, North Dakota. The Farmers Elevator of Cooperstown merged into the Finley Farmers Grain & Elevator Company and assumed all grain inventory, grain obligations, and credit-sale contract obligations.

Finley Farmers Grain & Elevator Company asked that the grain warehouse license for Cooperstown be effective September 1, 2016, the date of the merger. Finley Farmers Grain & Elevator Company is a North Dakota cooperative association, with an original file date of October 25, 1911. Finley Farmers Grain & Elevator Company will have a combined capacity of 4,144,000 bushels and filed a required bond of \$980,000.

Finley Farmers Grain & Elevator Company notified the Commission that it has not transacted business as a grain warehouseman at this location.

Statutory compliance has been met and Staff recommends that the license be issued to Finley Farmers Grain & Elevator Company at Cooperstown, North Dakota, effective September 1, 2016, and that this action be noticed on the Commission's Agenda.

Please sign and date this request which is temporarily approved until the Commission issues an Order on the matter at a subsequent Commission Meeting.

Temporary authority authorized
Commissioner *Randy Christmann*
Date: *Sept. 1, 2016*