

PUBLIC SERVICE COMMISSION
STATE OF NORTH DAKOTA

M E M O R A N D U M

TO: Commissioners Christmann and Fedorchak
Darrell Nitschke
Legal Division

FROM: Konrad Crockford, Director, *KSC*
Compliance Division

DATE: February 23, 2017

RE: Warehouse License
JM Grain Inc

On December 12, 2016, the Commission received a license application from JM Grain Inc. to operate a 72,000 bushel grain warehouse at Cummings, North Dakota. JM Grain Inc projects it will purchase 400,000 bushels of grain annually at this warehouse.

JM Grain Inc also operates a warehouse in Garrison, North Dakota licensed since 2004. A bond rider increasing the bond from \$75,000 to \$232,000 to accommodate the Cummings location and volume handle was received with the application.

JM Grain Inc notified the Commission that it has transacted business as a grain warehouseman at this location and currently owes \$916,570.72 to 6 customers. None of these accounts are delinquent.

Statutory compliance has been met and Staff recommends that the license be issued to JM Grain Inc at Cummings, North Dakota. A corresponding motion and order are attached.