

Jeffcoat-Sacco, Illona

From: Sederquist, Dave <dave.sederquist@xcelenergy.com>
Sent: Wednesday, September 27, 2017 3:24 PM
To: Christmann, Randel D.; Fedorchak, Julie L.; Kroshus, Brian
Cc: Fahn, Patrick J.; Schock, Victor F.; Cardwell, Sara J.; Schuh, John M.; Jeffcoat-Sacco, Illona; Eberl, Stacy L.
Subject: Xcel Energy Seeking Approval of 300 MW Wind Project in SD
Attachments: FINAL.NR Xcel Energy achieves wind energy milestone.docx

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Commissioners,

Per my brief comments yesterday, I just wanted to let you know a little more about our plans to submit, within a couple of weeks, an ADP request for a 300 MW wind generation plant in SD called "Dakota Range". Yesterday afternoon we submitted a petition with the MPUC for approval for the Company to build, own, and operate the 302.4 MW Dakota Range I and II wind project. This project was initially bid into our previous RFP process from which the 1,550 MW portfolio was selected.

Dakota Range is in play again now because of several improvements to the project offering made since the RFP, including transmission certainty. Interestingly, the project only qualifies for 80% PTC treatment, yet other factors have worked to produce a very competitive price consistent with the 1,550 MW portfolio. Dakota Range is a 302.4 MW self-build wind project located in South Dakota with an expected in-service date of 2021, which dovetails nicely with the construction schedules for the 1,550 MW projects. The project will be comprised of 75 large 4.2 MW turbines.

The Company's corporate press release is attached for your reference. Commissioner Fedorchak, I don't think the Company's choice of words adequately addresses your previous concerns regarding how to communicate the cost savings impact, but a separate ND-focused press release is not being issued so this time we are more limited in what we can customize for our ND audience.

Don't hesitate to contact me if you have any questions or comments.

David H. Sederquist

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