

Soo Line Corporation

April 5, 2017

Licensing and Rail Division
North Dakota Public Service Commission
State Capitol Building
600 E. Boulevard Ave. Dept 408
Bismarck, ND 58505-0480



Dear Sir/Madam:

Enclosed please find Soo Line Corporation's 2016 R-1 report to the Surface Transportation Board as well as the North Dakota State Report.

Kindly acknowledge receipt.

Yours very truly,

A handwritten signature in black ink, appearing to read "John Ladenthin".

John Ladenthin
Vice President Finance

BN

Enclosures

SOO LINE CORPORATION
 941 REVENUE FREIGHT ORIGINATING AND TERMINATING IN THE STATE
 STATE OF NORTH DAKOTA

Code No.	Commodity	YEAR 2016			
		Revenue Freight Originating on Respondents Road within the State		Revenue Freight Terminating on Respondents Road within the State	
		Number of Carloads	Number of Tons	Number of Carloads	Number of Tons
1	FARM PRODUCTS	55,034	5,562,202	2,278	222,785
8	FOREST PRODUCTS				
9	FRESH FISH AND OTHER				
10	METALIC ORES				
11	COAL	2,749	274,850	0	0
13	CRUDE PETROLEUM, NATU	14,638	1,461,511	(3)	(123)
14	NONMETALLIC MINERALS,	50	3,744	5,628	627,030
19	ORDNANCE AND ACCESSOR				
20	FOOD AND KINDRED PROD	9,402	950,207	99	10,131
21	TOBACCO PRODUCTS				
22	BASIC TEXTILES				
23	APPAREL & OTHER FINIS				
24	LUMBER AND WOOD PRODU	(1)	(83)	307	30,776
25	FURNITURE AND FIXTURE				
26	PULP, PAPER AND ALLIE				
27	PRINTED MATTER				
28	CHEMICALS AND ALLIED	5,905	554,903	5,634	487,401
29	PETROLEUM AND COAL PR	3,624	307,153	447	32,172
30	RUBBER AND MISCELLANE	0	0		
31	LEATHER AND LEATHER P				
32	STONE, CLAY AND GLASS	10	1,089	2,574	282,215
33	PRIMARY METAL PRODUCT			360	32,224
34	FABR. METAL PRODUCTS,			1	95
35	MACHINERY, EXCEPT ELE			1	1
36	ELECTRICAL MACHINERY,				
37	TRANSPORTATION EQUIPM	158	6,372	334	11,909
38	INSTRUMENTS, PHOTO &				
39	MISCELLANEOUS PRODUCT				
40	WASTE AND SCRAP MATER	2,310	239,673	26	2,575
41	MISCELLANEOUS FREIGHT	1	82	2	154
42	CONTAINERS, SHIPPING,	1		1	
43	HANDLING OF U.S. MAIL				
44	FREIGHT FORWARDER TRA				
45	SHIPPER ASSOCIATION O				
46	MISC MIXED SHIPMENTS,	1	21		
TOTAL CARLOAD TRAFFIC		93,882	9,361,724	17,689	1,739,345

SOO LINE CORPORATION
 SC-210 RAILWAY OPERATING REVENUES EARNED WITHIN THE STATE
 (DOLLARS IN THOUSANDS)

NORTH DAKOTA 2016

Line No.	CLASS OF RAILWAY OPERATING REVENUES (a)	REVENUES EARNED WITHIN THE STATE		TOTAL (d)
		INTRASTATE TRAFFIC (b)	INTERSTATE TRAFFIC (c)	
ORDINARY ITEMS OPERATING INCOME				
Railway Operating Income				
1	(101) Freight	\$75,586	\$164,262	\$239,848
2	(102) Passenger	--	--	--
3	(103) Passenger Related	--	--	--
4	(104) Switching	--	707	707
5	(105) Water Transfers	--	--	--
6	(106) Demurrage	2,825	--	2,825
7	(110) Incidental	--	--	--
8	(121) Joint Facility-Credit	--	--	--
9	(122) Joint Facility-Debit	--	--	--
10	(501) Railway Operating Revenues (Exclusive of transfers from Government Authorities)	78,411	164,969	243,380
11	(502) Railway Operating Revenues- Transfers from Government Authorities for current operations	--	--	--
12	(503) Railway Operating Revenues- Amortization of deferred transfers from Government Authorities	--	--	--
13	Total Railway Operating Revenues (lines 10-12)	\$78,411	\$164,969	\$243,380

Revenue distributed through use of a mileage prorate.

SOO LINE CORPORATION
 SC-931. STATISTICS OF RAIL-LINE OPERATIONS - WITHIN THE STATE

NORTH DAKOTA 2016

Line No.	Item (a)	Freight Trains (b)	Passenger Trains (c)	Total Transportation Service (d)
1	Average mileage of road operated	530	--	530
TRAIN-MILES				
2	Diesel Locomotives	1,381,007	--	1,381,007
3	Other Locomotives	--	--	--
4	Total Locomotives	1,381,007	--	1,381,007
5	Motorcars	--	--	--
6	Total train-miles	1,381,007	--	1,381,007
LOCOMOTIVE UNIT-MILES				
7	Road service	2,923,385	--	2,923,385
8	Train Switching	312,218	--	312,218
9	Yard Switching	16,914	--	16,914
10	Total locomotive unit-miles	3,252,517	--	3,252,517
CAR-MILES (Thousands)				
11	Total motor car-miles	--	--	--
12	Loaded freight cars (railroad owned)	39,189	--	39,189
13	Loaded freight cars (private line)	18,396	--	18,396
14	Empty freight cars (railroad owned)	33,194	--	33,194
15	Empty freight cars (private line)	30,840	--	30,840
16	Caboose	1	--	1
17	Total freight car-miles (lines 12,13,14,15 & 16)	121,620	--	121,620
18	Passenger coaches	--	--	--
19	Combination passenger cars (passengers, baggage, etc.)	--	--	--
20	Sleeping and parlor cars	--	--	--
21	Dining, grill and tavern cars	--	--	--
22	Head-end cars	--	--	--
23	Total (lines 18,19,20,21 & 22)	--	--	--
24	Business cars	--	--	--
25	Crew cars (other than cabooses)	297	--	297
26	Grand total car-miles (lines 11,17,23,24 & 25)	121,917	--	121,917
GROSS TON-MILES & TRAIN-HOURS IN ROAD SERVICE				
27	Gross ton-miles of locomotives & tenders (thousands)	594,745	--	594,745
28	Gross ton-miles of freight cars, contents, & cabooses (thousands)	11,252,823	--	11,252,823
29	Gross ton-miles of passenger-train cars & contents (thousands)	--	--	--
30	Train-hours - Road Service	51,587	--	51,587
REVENUE & NONREVENUE FREIGHT TRAFFIC				
31	Tons of revenue freight	xxxx	xxxx	24,453,267
32	Tons of nonrevenue freight	xxxx	xxxx	146,377
33	Total tons revenue & nonrevenue freight	xxxx	xxxx	24,599,644
34	Ton-miles - Revenue freight in road service (thousands)	xxxx	xxxx	6,000,103
35	Ton-miles - Revenue freight in lake transfer service (thousands)	xxxx	xxxx	--
36	Total ton-miles - Revenue freight (thousands)	xxxx	xxxx	6,000,103
37	Ton-miles - Nonrevenue freight in road service (thousands)	xxxx	xxxx	39,915
38	Ton-miles - Nonrevenue freight in lake transfer service (thousands)	xxxx	xxxx	--
39	Total ton-miles - Nonrevenue freight (thousands)	xxxx	xxxx	39,915
40	Net ton-miles of freight - Revenue & nonrevenue (thousands)	xxxx	xxxx	6,040,018
REVENUE PASSENGER TRAFFIC				
41	Passengers carried - Total	xxxx	xxxx	--
42	Passenger-miles - Total	xxxx	xxxx	--
TRAIN-MILES WORK TRAINS				
43	Locomotives	xxxx	xxxx	6,077
44	Motorcars	xxxx	xxxx	--
45	Total	xxxx	xxxx	6,077
46	Loaded freight cars	18,396	--	18,396
47	Empty freight cars	30,840	--	30,840
48	Sum of loaded & empty	49,236	--	49,236

SOO LINE CORPORATION
 SC-700. MILEAGE OPERATED AT CLOSE OF YEAR - WITHIN THE STATE
 Running Tracks, Passing Tracks, Cross-Overs, Etc.

Line No.	Cl.	Proportion owned or leased by respondent	Miles of road	Miles of second main track	Miles of all other main tracks	Miles of passing tracks crossovers turnouts	Miles of way switching tracks	Miles of yard switching tracks	Total
(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	
1	1	100%	501	0	0	73	33	16	623
2									
3	J-1	50%	-	-	-	-	-	-	0
4									
5	5		29	-	-	-	-	-	29
6									
7									
8									
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56									
57		Total	530	0	0	73	33	16	652
			=	=	=	=	=	=	=

Note: Conforms to ICC R-1 Schedule 700

SOO 2016

SOO LINE CORPORATION

SUMMARY STATEMENT OF TRACK MILEAGE WITHIN THE STATE AND OF TITLES THERE TO AT CLOSE OF YEAR

NORTH DAKOTA 2016

For companies (other than switching and terminal) making operating report)

Entries in columns headed "Added during year" should show net increases. Tracks which have been permanently abandoned should not be included in columns (n) and (o).

Line No.	Item (a)	Class 1: Line Owned		Class 2: Line of Proprietary Companies		Class 3: Line Operated Under Lease		Class 4: Line Operated Under Contract		Class 5: Line Operated Under Trackage Rights		Total Line Operated	
		Added During year (b)	Total at end of year (c)	Added During year (d)	Total at end of year (e)	Added During year (f)	Total at end of year (g)	Added During year (h)	Total at end of year (i)	Added During year (j)	Total at end of year (k)	At beginning of year (l)	At close of year (m)
1	Miles of road	0	501									530	530
2	Miles of second main track	0	0									0	0
3	Miles of all other main track	0	0									0	0
4	Miles of passing etc.	1	73									72	73
5	Miles of way switching	0	33									33	33
6	Miles of yard switching	0	16									16	16
7	All tracks	1	623									651	652

Line No.	Item (a)	Line Owned but Not Operated by Respondent	
		Added During year (n)	Total at end of year (o)
1	Miles of road	0	602
2	Miles of second main track	0	0
3	Miles of all other main track	0	0
4	Miles of passing etc.	13	13
5	Miles of way switching	22	22
6	Miles of yard switching	1	1
7	All tracks	0	638

Class I Railroad Annual Report

	<p>RC000388 SOO LINE 101137700</p> <p>SOO LINE CORPORATION 120 SOUTH 6th STREET MINNEAPOLIS, MN 55402</p>
<p><small>Correct name and address if different than shown</small></p>	<p><small>Full name and address of reporting carrier (Use mailing label on original, copy in full on duplicate)</small></p>



To The
Surface Transportation Board
For the Year Ending December 31, 2016

NOTICE

1. This report is required for every class I railroad operating within the United States. Three copies of this Annual Report should be completed. Two of the copies must be filed with the Surface Transportation Board, Office of Economics, Environmental Analysis, and Administration, 395 E Street, S.W. Suite 1100, Washington, DC 20423, by March 31 of the year following that for which the report is made. One copy should be retained by the carrier.
2. Every inquiry must be definitely answered. Where the word "none" truly and completely states the fact, it should be given as the answer. If any inquiry is inapplicable, the words "not applicable" should be used.
3. Wherever the space provided in the schedules is insufficient to permit a full and complete statement of the requested information, inserts should be prepared and appropriately identified by the number of the schedule.
4. All entries should be made in a permanent black ink or typed. Those of a contrary character must be indicated in parenthesis. Items of an unusual character must be indicated by appropriate symbols and explained in footnotes.
5. Money items, except averages, throughout the annual report form should be shown in thousands of dollars adjusted to accord with footings. Totals for amounts reported in subsidiary accounts included in supporting schedules must be in agreement with related primary accounts. For purposes of rounding, amounts of \$500 but less than \$1,000 should be raised to the nearest thousand dollars, and amounts of less than \$500 should be lowered.
6. Except where the context clearly indicates some other meaning, the following terms when used in this Form have the following meanings:
 - (a) Board means Surface Transportation Board.
 - (b) Respondent means the person or corporation in whose behalf the report is made.
 - (c) Year means the year ended December 31 for which the report is being made.
 - (d) Close of the Year means the close of business on December 31 for the year in which the report is being made. If the report is made for a shorter period than one year, it means the close of the period covered by the report.
 - (e) Beginning of the Year means the beginning of business on January 1 of the year for which the report is being made. If the report is made for a shorter period than one year, it means the beginning of that period.
 - (f) Preceding Year means the year ended December 31 of the year preceding the year for which the report is made.
 - (g) The Uniform System of Accounts for Railroad Companies means the system of accounts in Part 1201 of Title 49, Code of Federal Regulations, as amended.
7. The ICC Termination Act of 1995 abolished the Interstate Commerce Commission and replaced it with the Surface Transportation Board. Any references to the Interstate Commerce Commission or Commission contained in this report refer to the Surface Transportation Board.
8. Any references to the Bureau of Accounts or the Office of Economics contained in this report refer to the Office of Economics, Environmental Analysis, and Administration of the Surface Transportation Board.

For Index, See Back of Form

ANNUAL REPORT

OF

SOO LINE CORPORATION

TO THE

SURFACE TRANSPORTATION BOARD

FOR THE

YEAR ENDED DECEMBER 31, 2016

Name, official title, telephone number, and office address of officer in charge of correspondence with the Board regarding this report:

(Name) **JOHN LADENTHIN**

(Title) **VP FINANCE**

(Telephone number)

(612) 851-5629
(area code) (telephone number)

(Office address)

120 SOUTH 6TH STREET, 7TH FLOOR, MINNEAPOLIS, MN 55402
(street and number, city, state, and zip code)

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SPECIAL NOTICE

Docket No. 38559, Railroad Classification Index, (ICC served January 20, 1983), modified the reporting requirements for Class II, Class II, and Switching and Terminal Companies. These carriers will notify the Board only if the calculation results in a different revenue level than its current classification.

The dark borders on the schedules represent data that are captured by the Board.

Supplemental Information about the Annual Report (R-1)

The following information is provided in Compliance with OMB requirements and pursuant to the Paperwork Reduction Act of 1995, 44 U.S.C. Sections 3501-3519 (PRA):

This information collection is mandatory pursuant to 49 U.S.C. Section 11145. The estimated hour burden for filing this report is estimated at no more than 800 hours. Information in the Annual Reports is used to monitor and assess railroad industry growth, financial stability, traffic, and operations and to identify industry changes that may affect national transportation policy. In addition, the Board uses data from these reports to more effectively carry out its regulatory responsibilities, such as acting on railroad requests for authority to engage in Board regulated financial transactions (for example, mergers, acquisitions of control, consolidations and abandonments); developing the Uniform Rail Costing System (URCS); conducting rail revenue adequacy proceedings; developing rail cost adjustment factors; and conducting investigations and rulemakings. The information in this report is ordinarily maintained by the agency in hard copy for 10 years, after which it is transferred to the National Archives, where it is maintained as a permanent record. In addition, some of this information is posted on the Board's website, where it may remain indefinitely. All information collected through this report is available to the public. Under the PRA, a federal agency may not conduct or sponsor, and a person is not required to respond to, nor shall a person be subject to a penalty for failure to comply with, a collection of information unless it displays a currently valid OMB control number. Comments and questions about this collection (2140-0009) should be directed to Paperwork Reduction Officer, Surface Transportation Board, 395 E Street SW, Washington, DC 20423-0001.

A. SCHEDULES OMITTED BY RESPONDENT

1. The respondent, at its option, may omit pages from this report provided there is nothing to report or the schedules are not applicable.
2. Show the pages excluded, as well as the schedule number and title in the space provided below.
3. If no schedules were omitted, indicate "NONE."

Page	Schedule No.	Title
		NONE

B. IDENTITY OF RESPONDENT

Answers to the questions asked should be made in full, without reference to data returned on the corresponding page of previous reports. In case any changes of the nature referred to under Inquiry 4 on this page have taken place during the year covered by this report, *they should be explained in full detail.*

1. Give the exact name of the respondent in full. Use the words "The" and "Company" only when they are parts of the corporate name. Be careful to distinguish between *railroad* and *railway*. The corporate name should be given uniformly throughout the report, notably on the cover, on the title page, and in the "Verification." If the report is made by receivers, trustees, a committee of bondholders, or individuals otherwise in possession of the property, state names and facts with precision. If the report is for a consolidated group, pursuant to Special Permission from the Board, indicate such fact on line 1 below and list the consolidated group on page 4.
2. If incorporated under a special charter, give date of passage of the act; if under a general law, give date of filing certificate of organization; if a reorganization has been effected, give date of reorganization. If a receivership or other trust, also give date when such receivership or other possession began. If a partnership, give date of formation and also names in full of present partners.
3. State the occasion for the reorganization, whether by reason of foreclosure of mortgage or otherwise, according to the fact. Give date of organization of original corporation and refer to laws under which organized.

1. Exact Name of common carrier making this report:

Soo Line Corporation

Note: Above respondent is reported as a consolidated unit with all of the companies listed on page 4 and referred to in this report as SOO

2. Date of incorporation: February 4, 1983

3. Under laws of what Government, State, or Territory organized? If more than one, name all. If in bankruptcy, give court of jurisdiction and dates of beginning of receivership and of appointment of receivers or trustees:

Incorporated under the Minnesota statutes, Chapter 302A.

4. If the respondent was reorganized during the year, involved in a consolidation or merger, or conducted its business under a different name, give full particulars:

The company markets itself with its Canadian affiliate as Canadian Pacific (CP)

STOCKHOLDERS' REPORTS

5. The respondent is required to send the Office of Economic and Environmental Analysis, immediately upon preparation, two copies of its latest annual report to stockholders.

Check appropriate box:

Two copies are attached to this report.

Two copies will be submitted on:

(date)

No annual report to stockholders is prepared.

C. VOTING POWERS AND ELECTIONS

1. State the par value of each share of stock: Common \$ 0.01 per share, first preferred \$ N/A per share, second preferred \$ N/A per share, debenture stock \$ N/A per share.
2. State whether or not each share of stock has the right to one vote. If not, give full particulars in a footnote
Common Shares: Yes
Preferred Shares: No
3. Are voting rights proportional to holdings: **Yes**
 If no, state in a footnote the relation between holdings and corresponding voting rights.
4. Are voting rights attached to any securities other than stocks **No**. If yes, name in a footnote each security, other than stock, to which voting rights are attached (as of the close of the year), and state in detail the relation between holdings and corresponding voting rights, indicating whether voting rights are actual or contingent, and if contingent, showing the contingency.
5. Has any class or issue of securities any special privileges in the election of directors, trustees, or managers, or in the determination of corporate action by any method **No**. If yes, describe fully in a footnote each such class or issue and give a succinct statement showing clearly the character and extent of such privileges.
6. Give the date of the latest closing of the stock book prior to the actual filing of this report, and state the purpose of such closing
Stock books not closed, last compiled prior to April 9, 1990.
7. State the total voting power of all security holders of the respondent at the date of such closing if within one year of the date of such filing; if not, state as of the close of the year **2,100** votes as of (date) **December 31, 2016**.
8. State the total number of stockholders of record as of the date shown in answer to inquiry No. 7: **One (1)** stockholder.
9. Give the names of the 30 security holders of the respondent who, at the date of the latest closing of the stock book or compilation of the list of stockholders of the respondent (if within one year prior to the actual filing of this report), had the highest voting powers in the respondent, showing for each, his or her address, the number of votes he or she would have had a right to cast on that date had a meeting then been in order, and the classification of the number of votes to which he or she was entitled, with respect to securities held by him or her, such securities being classified as common stock, second preferred stock, first preferred stock, and other securities (stating in a footnote the names of such other securities, if any). If any such holder held in trust, give (in a footnote) the particulars of the trust. In the case of voting trust agreements, give as supplemental information the names and addresses of the 30 largest holders of the voting trust certificates and the amount of their individual holdings. *If the stock book was not closed or the list of stockholders compiled within such year, show such 30 security holders as of the close of the year.*

Line No.	Name of security holder (a)	Address of security holder (b)	Number of votes to which security holder was entitled (c)	Number of votes, classified with respect to securities on which based			Line No.
				Stock			
				Class A Common (d)	Preferred Second (e)	First (f)	
1	CP (US)	120 S 6th Street	2,100	2,100	N/A	N/A	1
2	Holding Corporation	Suite 1000, Minneapolis					2
3		MN, 55402					3
4							4
5							5
6							6
7							7
8							8
9							9
10							10
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23							23
24							24
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26							26
27							27
28							28
29							29
30							30

C. VOTING POWERS AND ELECTIONS - Continued

10. State the total number of votes cast at the latest general meeting for the election of directors of the respondent: 2,100 votes cast.
11. Give the date of such meeting: May 05, 2016
12. Give the place of such meeting: N/A*

* This was an Action in Writing by sole shareholder in lieu of a Meeting.

NOTES AND REMARKS

The consolidated financial statements and supporting schedules of SOO included in this annual report includes the following companies:

Soo Line Corporation
Soo Line Railroad Company (SLRR)
Soo System Radio Communications Corporation
Dakota, Minnesota & Eastern Railroad Corporation (DME)
Wyoming Dakota Railroad Properties, Inc.
Soo Line Holding Company
Delaware and Hudson Railway Company, Inc. (DH)
Wilkes Barre Connecting Railroad Company
Northern Coal and Iron Company
Albany & Vermont Railroad Company
Saratoga & Schenectady Railroad Company
CPR Locomotive Equity Company
Soo Green Holding LLC
Canadian Pacific PTC LLC
CPR US Inc.

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200. COMPARATIVE STATEMENT OF FINANCIAL POSITION - ASSETS *
(Dollars in Thousands)

Line No.	Cross Check	Account	Title (a)	Balance at close of year (b)	Balance at beginning of year (c)	Line No.
Current Assets						
1		701	Cash	45,759	105,064	1
2		702	Temporary Cash Investments	0	0	2
3		703	Special Deposits	0	0	3
4		704	Accounts Receivable - Loan and Notes	0	0	4
5		705	- Interline and Other Balances	7,401	11,794	5
6		706	- Customers	89,864	96,809	6
7		707	- Other	29,069	37,914	7
8		709, 708	- Accrued Accounts Receivables	24,742	30,869	8
9		708.5	- Receivables from Affiliated Companies	563,255	562,866	9
10		709.5	- Less: Allowance for Uncollectible Accounts	(28,462)	(27,736)	10
11		710, 711, 714	Working Funds, Prepayments & Deferred Income Tax Debits	24,988	8,779	11
12		712	Materials and Supplies	24,120	23,717	12
13		713, 713.5, 713.6	Other Current Assets	1,263	851	13
14			TOTAL CURRENT ASSETS	781,999	850,927	14
Other Assets						
15		715, 716, 717	Special Funds	0	0	15
16		721, 721.5	Investments and Advances Affiliated Companies (Schedule 310 and 310A)	345,909	334,317	16
17		722, 723	Other Investments and Advances	0	0	17
18		737, 738	Property Used in Other than Carrier Operation (less Depreciation) \$ 0	5,450	7,392	18
19		739, 741	Other Assets	154,395	151,981	19
20		743	Other Deferred Debits	5,512	8,036	20
21		744	Accumulated Deferred Income Tax Debits	0	5	21
22			TOTAL OTHER ASSETS	511,266	501,731	22
Road and Equipment						
23		731, 732	Road (Schedule 330) L-30 Col. h & b	4,016,484	3,826,716	23
24		731, 732	Equipment (Schedule 330) L-39 Col. h & b	1,037,932	1,001,295	24
25		731, 732	Unallocated Items	214,320	239,509	25
26		733, 735	Accumulated Depreciation and Amortization (Schedules 335, 342, 351)	(1,113,399)	(1,039,079)	26
27			NET ROAD AND EQUIPMENT	4,155,337	4,028,441	27
28			TOTAL ASSETS	5,448,602	5,381,099	28

NOTES AND REMARKS

See additional notes to financial statements on pages 7-15

200. COMPARATIVE STATEMENT OF FINANCIAL POSITION - LIABILITIES AND SHAREHOLDERS' EQUITY *
(Dollars in thousands)

Line No.	Cross Check	Account	Title (a)	Balance at close of year (b)	Balance at beginning of year (c)	Line No.
Current Liabilities						
29		751	Loans and Notes Payable	0	0	29
30		752	Accounts Payable: Interline and Other Balances	1,100	2,341	30
31		753	Audited Accounts and Wages	46,730	40,479	31
32		754	Other Accounts Payable	523	302	32
33		755, 756	Interest and Dividends Payable	1,446	1,600	33
34		757	Payables to Affiliated Companies	135,617	505,012	34
35		759	Accrued Accounts Payable	112,495	124,075	35
36		760, 761, 761.5, 762	Taxes Accrued	31,097	8,818	36
37		763, 763.5, 763.6	Other Current Liabilities	11,016	13,094	37
38		764	Equipment Obligations and Other Long-Term Debt due Within One Year	94	4,553	38
39			TOTAL CURRENT LIABILITIES	340,118	700,274	39
Non-Current Liabilities						
40		765, 767	Funded Debt Unmatured	750	844	40
41		766	Equipment Obligations	41,457	41,386	41
42		766.5	Capitalized Lease Obligations	0	0	42
43		768	Debt in Default	0	0	43
44		769	Accounts Payable: Affiliated Companies	1,678,600	1,278,607	44
45		770.1, 770.2	Unamortized Debt Premium	0	0	45
46		781	Interest in Default	0	0	46
47		783	Deferred Revenues-Transfers from Government Authorities	26,907	27,803	47
48		786	Accumulated Deferred Income Tax Credits	1,247,656	1,173,997	48
49		771, 772, 774, 775, 782, 784	Other Long-Term Liabilities and Deferred Credits	148,516	146,922	49
50			TOTAL NONCURRENT LIABILITIES	3,143,886	2,669,559	50
Shareholders' Equity						
51		791, 792	Total Capital Stock	0	0	51
52			Common Stock	0	0	52
53		793	Preferred Stock	0	0	53
54			Discount on Capital Stock	0	0	54
55		794, 795	Additional Capital	968,490	966,955	55
56			Retained Earnings:			56
		797	Appropriated	0	0	
57		798	Unappropriated (Schedule 220)	1,035,534	1,044,311	57
58		798.5	Less Treasury Stock	0	0	58
59		799	Accumulated Other Comprehensive Income or (Loss)	(39,429)	0	59
60			Total Stockholders Equity (Before deducting Non-controlling interest)	1,964,595	2,011,266	60
61			Noncontrolling interest	3	0	61
62			Total Equity (Lines 60 + 61)	1,964,598	2,011,266	62
63			TOTAL LIABILITIES & SHAREHOLDERS' EQUITY	5,448,602	5,381,099	63

NOTES AND REMARKS

* Schedule was prepared to comply with EP720 changes effective as of 01-01-2016 on a prospective basis. Balances at beginning of year and preceding year were not restated per agency inquiry received 03-07-2017.

See additional notes to financial statements on pages 7-15

200. COMPARATIVE STATEMENT OF FINANCIAL POSITION - EXPLANATORY NOTES
(Dollars in thousands)

The notes listed below are provided to disclose supplementary information on matters which have an important effect on the financial condition of the carrier. The carrier shall give the particulars called for herein and where there is nothing to report, insert the word "none", and in addition thereto shall enter in separate notes with suitable particulars other matters involving material amounts of the character commonly disclosed in financial statements under generally accepted accounting principles, except as shown in other schedules. This includes statements explaining (1) service interruption insurance policies and indicating the amount of indemnity to which respondent will be entitled for work stoppage losses and the maximum amount of additional premium respondent may be obligated to pay in the event such losses are sustained by other railroads; (2) particulars concerning obligations for stock purchase options granted to officers and employees; and (3) what entries have been made for net income or retained income restricted under provisions of mortgages and other arrangements.

1. Amount (estimated, if necessary) of net income or retained income which has to be provided for capital expenditures, and for sinking funds, pursuant to provisions of reorganization plans, mortgages, deeds of trust, or other contracts: \$ N/A

2. Estimated amount of future earnings which can be realized before paying Federal income taxes because of unused and available net operating loss carryover on January 1 of the year following that for which the report is made: **See Schedule 450 Footnotes, Page 64.**

3. (a) Explain the procedure in accounting for pension funds and recording in the accounts the current and past service pension costs, indicating whether or not consistent with the prior year: **See Note 10 on Pages 9, 10, 11 and 12.**

- (b) State amount, if any, representing the excess of the actuarially computed value of vested benefits over the total of the pension fund: **See Note 10 on Pages 9, 10, 11 and 12.**

- (c) Is any part of pension plan funded? Specify: **Yes X No**
 - (i) If funding is by insurance, give name of insuring company N/A

 - If funding is by trust agent, list trustee(s) **U.S. Bank National Association for defined benefit plans.
Wells Fargo & Company for defined contribution plan.**
Date of trust agreement or latest amendment: **Management defined benefit plan effective January 1, 1976;
UTU defined benefit pension plan effective January 1, 2006; and defined contribution plan effective July 1, 2010.**
If respondent is affiliated in any way with the trustee(s), explain affiliation N/A

- (d) List affiliated companies which are included in the pension plan funding agreement and describe basis for allocating charges under the agreement. N/A

- (e) (i) Is any part of the pension plan fund invested in stock or other securities of the respondent or any of its affiliates? Specify: **Yes No X**
If yes, give number of the shares for each class of stock or other security N/A

- (ii) Are voting rights attached to any securities held by the pension plan? Specify: **Yes X No**
If yes, who determines how stock is voted? **Investment Manager**

4. State whether a segregated political fund has been established as provided by the Federal Election Campaign Act of 1971 (18 U.S.C. 610): **Yes No X**

5. (a) The amount of employers contribution to employee stock ownership plans for the current year was: \$ **474**

- (b) The amount of investment tax credit used to reduce current income tax expense resulting from contributions to qualified employee stock ownership plans for the current year was: \$ N/A

6. In reference to Docket No. 37465, specify the total amount of business entertainment expenditures charged to the non-operating expense account: \$ N/A

Continued on following page

200. COMPARATIVE STATEMENT OF FINANCIAL POSITION - EXPLANATORY NOTES - Continued

7. Give particulars with respect to contingent assets and liabilities at the close of the year, in accordance with instructions 5-6 in the Uniform System of Accounts for Railroad Companies, that are not reflected in the amounts of the respondent.

Disclose the nature and amount of contingency that is material.

Examples of contingent liabilities are items which may become obligations as a result of pending or threatened litigation, assessments or possible assessments of additional taxes and agreements or obligations to repurchase securities or property. Additional pages may be added if more space is needed. (Explain and/or reference to the following pages.)

See Footnote 9 on Page 9.

- (a) Changes in Valuation Accounts.

N/A

8. Marketable Equity Securities.

N/A

		Cost	Market	Dr (Cr) to Income	Dr (Cr) to Stockholders Equity
(Current Yr.)	Current Portfolio			None	N/A
as of / /	Noncurrent Portfolio			N/A	\$ None
(Previous Yr.)	Current Portfolio			N/A	N/A
as of / /	Noncurrent Portfolio			N/A	N/A

- (b) At 12/31/16, gross unrealized gains and losses pertaining to marketable equity securities were as follows:

	Gains	Losses
Current	\$ -	\$ -
Noncurrent	-	-

- (c) A net unrealized gain (loss) of \$ - on the sale of marketable equity securities was included in net income for (year). The cost of securities was based on the - (method) cost of all the shares of each security held at time of sale.

Significant net realized and net unrealized gains and losses arising after date of the financial statements but prior to the filing, applicable to marketable equity securities owned at balance sheet date shall be disclosed below:

NOTE: / / (date) Balance sheet date of reported year unless specified as previous year.

200. COMPARATIVE STATEMENT OF FINANCIAL POSITION - EXPLANATORY NOTES - Continued

NOTES TO FINANCIAL STATEMENTS

9. COMMITMENTS AND CONTINGENT LIABILITIES

Under the requirements of the Federal Comprehensive Environmental Response, Compensation and Liability Act of 1980 ("Superfund") and comparable state laws, SOO is potentially liable for the cleanup costs of various contaminated sites identified by the U.S. Environmental Protection Agency ("EPA") and comparable state agencies. SOO has been or could be notified by the EPA and state agencies that it is a Potentially Responsible Party ("PRP") for study and cleanup costs at certain sites. In some of these instances, SOO is one of numerous PRP's. In certain cases, future environmental-related expenditures cannot be quantified due to the uncertainty of the cleanup standards, methods to be used, and the number of other PRP's involved. SOO believes its December 31, 2016 undiscounted accruals are adequate to cover known liabilities which are probable and estimable.

10. PENSION AND OTHER EMPLOYEE BENEFITS

SOO participates in a noncontributory defined benefit pension plan. Eligible participants include substantially all SLRR and DH employees who had an employment relationship with SLRR or DH prior to July 1, 2010 and were not covered by a collective bargaining agreement. Benefits are based on final average pay and years of service. Benefits are funded by SLRR and DH contributions, on a proportional basis, and plan earnings are consistent with funding requirements of federal law and regulations. Plan assets consist principally of a domestic stocks, fixed income securities and an international stock fund.

SLRR has a noncontributory defined benefit pension plan for eligible United Transportation Union ("UTU") employees who elected a buyout of certain compensation based work rule payments as of December 31, 1995. Under terms of the plan, upon retirement, eligible employees may elect payments in either a lump sum or an annuity. Payment is based on the eligible employee's total Annual Benefit Credits when they terminate employment with SLRR or its affiliates. Benefits are funded by SLRR contributions and plan earnings are consistent with minimum funding requirements of federal law and regulations. Plan assets consist principally of cash and receivables, mutual funds and fixed income securities. The plan's last participating active employee retired in 2016, leaving one small monthly pension as the plan's only remaining benefit obligation. SLRR has elected to terminate this plan effective December 31, 2016 and expects to settle all remaining benefits in 2017.

SLRR and DH provide certain post retirement benefits other than pension consisting of major medical coverage to age 65 and life insurance, both based on age and service requirements, under two distinct plans. Under one plan, eligible participants include substantially all SLRR and DH employees who had an employment relationship with SLRR or DH prior to August 1, 2005 and are not otherwise covered by a collective bargaining agreement. SLRR, as plan sponsor, contracts individually with a third-party administrator. Refer to the tabular information below for additional disclosure information. The second plan covers essentially all SLRR and DH employees who are covered by a collective bargaining agreement. These benefits are administered by multi-employer administrator and therefore SLRR and DH recognize as net benefit retirement cost the required contributions for the period. This cost in 2016 and 2015 was \$3,010 and \$3,086, respectively.

SOO began providing a non-elective, noncontributory defined contribution pension plan for certain employees effective July 1, 2010. Persons eligible for this plan include all SLRR and DH employees hired into salaried positions after July 1, 2010 who are not currently participants in the defined benefit plan; all DME employees who were salaried employees as of July 1, 2010; and all DME employees hired into a salaried position after July 1, 2010. SOO will make an annual contribution to the plan based on a percentage of the employee's eligible compensation. The plan assets are managed by the investment manager.

SOO previously adopted the recognition and disclosure requirements of ASC 715 and 958 (previously SFAS No. 158). The following illustrates the status of each of these benefit plans as of December 31 financial statement date.

A reconciliation of the changes in benefit obligations and fair value of assets of SOO's plans is as follows:

Change in Benefit Obligation	Defined Benefit Pension Plan		UTU Pension Plan		Postretirement Other Than Pension Benefit Plans	
	2016	2015	2016	2015	2016	2015
Benefit obligation at beginning of year	\$178,948	\$185,986	\$100	\$460	\$13,630	\$16,215
Service cost	1,220	1,776	4	6	197	214
Interest cost	6,962	6,789	3	6	497	496
Participant contributions	0	0	0	0	350	401
Actuarial loss (gain)	1,913	(5,230)	15	(5)	1,140	(1,342)
Plan amendment	0	0	0	0	0	0
Benefits paid	(10,867)	(10,373)	(106)	(367)	(2,070)	(2,354)
Benefit obligation at end of year	<u>\$178,176</u>	<u>\$178,948</u>	<u>\$16</u>	<u>\$100</u>	<u>\$13,744</u>	<u>\$13,630</u>

200. COMPARATIVE STATEMENT OF FINANCIAL POSITION - EXPLANATORY NOTES - Continued

NOTES TO FINANCIAL STATEMENTS

10. PENSION AND OTHER EMPLOYEE BENEFITS (Continued)

	Defined Benefit Pension Plan		UTU Pension Plan		Postretirement Other Than Pension Benefit Plans	
	2016	2015	2016	2015	2016	2015
Change in Plan Assets						
Fair value of plan assets at beginning of year	\$131,875	\$146,042	\$149	\$570	\$0	\$0
Actual return (loss) on plan assets	13,283	(3,794)	(16)	(54)	0	0
Participant contributions	0	0	0	0	350	401
Employer contribution	0	0	0	0	1,720	1,953
Benefits paid	(10,867)	(10,373)	(106)	(367)	(2,070)	(2,354)
Fair value of plan assets at end of year	<u>\$134,291</u>	<u>\$131,875</u>	<u>\$27</u>	<u>\$149</u>	<u>\$0</u>	<u>\$0</u>
Funded status at end of year	<u>(\$43,885)</u>	<u>(\$47,073)</u>	<u>\$11</u>	<u>\$49</u>	<u>(\$13,744)</u>	<u>(\$13,630)</u>

Amounts recognized in SOO's Comparative Statement of Financial Position consists of:

Noncurrent assets	\$0	\$0	\$11	\$49	\$0	\$0
Accrued benefit cost	0	0	0	0	(1,187)	(1,354)
Noncurrent liabilities	(43,885)	(47,073)	0	0	(12,557)	(12,276)
Deferred tax benefit (Liability)	23,667	26,355	(13)	(14)	(465)	(720)
Accumulated other comprehensive (income) loss	38,811	43,700	(22)	(22)	(763)	(1,195)
Net amount recognized	<u>\$18,593</u>	<u>\$22,982</u>	<u>(\$24)</u>	<u>\$13</u>	<u>(\$14,972)</u>	<u>(\$15,545)</u>

Amounts recognized in SOO's accumulated other comprehensive income (pre-tax) consist of:

	Defined Benefit Pension Plan		UTU Pension Plan		Postretirement Other Than Pension Benefit Plans	
	2016	2015	2016	2015	2016	2015
Net loss (gain)	\$63,828	\$71,725	(\$35)	(\$36)	(\$1,487)	(\$2,712)
Prior service cost (credit)	(1,350)	(1,670)	0	0	259	797
	<u>\$62,478</u>	<u>\$70,055</u>	<u>(\$35)</u>	<u>(\$36)</u>	<u>(\$1,228)</u>	<u>(\$1,915)</u>

The SOO plans had accumulated benefit obligations in excess of plan assets as follows as of December 31 in the respective year:

	Defined Benefit Pension Plan		UTU Pension Plan		Postretirement Other Than Pension Benefit Plans	
	2016	2015	2016	2015	2016	2015
Projected benefit obligation	\$178,176	\$178,948	\$16	\$100	N/A	N/A
Accumulated benefit obligation	171,763	170,237	16	100	N/A	N/A
Fair value of plan assets	134,291	131,875	27	149	N/A	N/A

Weighted average assumptions used for period end liability

Discount rate	3.87%	4.02%	3.36%	2.22%	3.75%	3.85%
Rate of compensation increase	3.75%	3.75%	N/A	N/A	N/A	N/A

The expected long-term rate of return is generally based on the pension plan's asset mix, assumptions of equity returns based on historical long-term returns on asset categories, expectations for inflation, and estimates of the impact of active management of the assets.

200. COMPARATIVE STATEMENT OF FINANCIAL POSITION - EXPLANATORY NOTES - Continued

NOTES TO FINANCIAL STATEMENTS

10. PENSION AND OTHER EMPLOYEE BENEFITS (Continued)

Components of SOO's net periodic benefit cost and amounts recognized in other comprehensive income:

	Defined Benefit Pension Plan		UTU Pension Plan		Postretirement Other Than Pension Benefit Plans	
	2016	2015	2016	2015	2016	2015
Net periodic benefit cost						
Service cost	\$1,220	\$1,776	\$4	\$6	\$197	\$214
Interest cost	6,962	6,789	3	6	497	496
Expected return on plan assets	(8,991)	(10,076)	31	11	0	0
Amortization of loss (gain)	5,518	5,794	(1)	(46)	(85)	(148)
Amortization of prior service cost	(320)	(320)	0	0	538	538
Net periodic benefit cost	<u>\$4,389</u>	<u>\$3,963</u>	<u>\$37</u>	<u>(\$23)</u>	<u>\$1,147</u>	<u>\$1,100</u>
	13267					
Other changes in plan assets and benefit obligations recognized in other comprehensive income (pre-tax)	3068	1,239				
Net loss (gain)	(2,379)	8,640	0	38	1,140	(1,342)
Prior service cost (credit)	0	0	0	0	0	0
Amortization of (loss) gain	(5,518)	(5,794)	1	46	85	148
Amortization of prior service (cost) credit	320	320	0	0	(538)	(538)
Total recognized in other comprehensive income	<u>(\$7,577)</u>	<u>\$3,166</u>	<u>\$1</u>	<u>\$84</u>	<u>\$687</u>	<u>(\$1,732)</u>
Total recognized in net periodic benefit cost and other comprehensive income (pre-tax)	<u>(\$3,188)</u>	<u>\$7,129</u>	<u>\$38</u>	<u>\$61</u>	<u>\$1,834</u>	<u>(\$632)</u>

Weighted Average Assumptions used for net periodic benefit cost:

Discount rate	4.02%	3.70%	2.22%	1.76%	3.85%	3.54%
Expected return on plan assets	7.50%	7.50%	4.00%	4.00%	N/A	N/A
Rate of compensation increase	3.75%	3.75%	N/A	N/A	N/A	N/A

The expected long-term rate of return is generally based on the pension plan's asset mix, assumptions of equity returns based on historical long-term returns on asset categories, expectations for inflation, and estimates of the impact of active management of the assets.

SOO's estimated net loss (gain) and prior service cost (credit) for the plans that will be amortized from accumulated other comprehensive income into net periodic benefit cost over the next fiscal year are:

	Defined Benefit Pension Plan 2017	UTU Pension Plan 2017	Postretirement Other Than Pension Benefit Plans 2017
Prior service cost (credit)	(\$320)	\$0	\$258
Net loss (gain)	4,699	0	(10)
Total	<u>\$4,379</u>	<u>\$0</u>	<u>\$248</u>

SOO's plan assets for the defined benefit pension plan and UTU pension plan as of December 31, 2016 were as follows:

	Defined Benefit Pension Plan		UTU Pension Plan	
	Amount	Percentage	Amount	Percentage
Cash and receivables	\$11,330	9%	\$0	0%
Fixed Income	40,675	30%	11	41%
Alternate Investment Strategies	14,634	11%	0	0%
Equities	67,652	50%	16	59%
	<u>\$134,291</u>	<u>100%</u>	<u>\$27</u>	<u>100%</u>

Assets are invested to balance the goals of maximizing long-term return and minimizing risk in a prudent manner. Target asset allocation on a long-term central tendency basis for the defined benefit pension plan is 50% equities and 50% fixed income. Plan assets do not include any SOO or Canadian Pacific Railway Company stock.

SOO presently estimates its 2017 contribution requirements to be \$0 for the Defined Benefit Pension Plan and \$0 for the UTU Pension Plan.

200. COMPARATIVE STATEMENT OF FINANCIAL POSITION - EXPLANATORY NOTES - Continued
NOTES TO FINANCIAL STATEMENTS

10. PENSION AND OTHER EMPLOYEE BENEFITS (Continued)

The following benefit payments which reflect expected future service, as appropriate, are expected to be paid:

	Defined Benefit Pension Plan	UTU Pension Plan	Postretirement Other Than Pension Benefit Plans
2017	\$10,889	\$1	\$1,187
2018	11,032	1	1,151
2019	11,005	1	1,109
2020	10,965	1	971
2021	10,836	1	836
2022-2026	52,621	5	3,294

Assumed health care cost trends have a significant effect on the amounts reported for health care plans. The health care cost inflation rate is estimated to be 7.50% in 2015, reducing by 0.25% each year to an ultimate rate of 5.00% for year 2025 and each year thereafter.

A one-percentage point change in assumed health care cost trend rates would have the following effects:

	1-PERCENTAGE Point Increase	1-PERCENTAGE Point Decrease
Effect on total of service and interest cost components	\$57	(\$49)
Effect on postretirement benefit obligation	\$668	(\$585)

SOO provides a defined contribution pension plan to certain employees (please see page 9 for eligibility). The plan provides a pension based on employer contributions plus investment returns earned on those contributions. Employer contributions are a percentage of annual eligible employee compensation. In 2016 and 2015, the net cost of the plan, which generally equals the employer's required contribution was \$1,935 and \$1,570, respectively.

SOO provides defined contribution savings plans to several groups of employees. Participants may contribute certain percents of their annual compensation to the plans and SOO in some cases will also make a contribution on the participant's behalf. Participants are fully vested in SOO's contribution. The total annual expense for all such plans for 2016 and 2015 was \$1,611 and \$1,920, respectively.

SOO participates in certain stock-based compensation plans of Canadian Pacific Railway Company (CPRC). Under CPRC's stock option plan, options are granted to eligible employees of SOO to purchase common stock of CPRC at a price equal to the market value of the shares at the grant date. Options vest between 24 and 36 months after the grant date and expire ten years after the grant date. Performance Share Units (PSU) attract dividend equivalents in the form of additional units based on the dividends paid on the CPRC's common shares. PSUs vest and are settled in cash approximately three years after the grant date contingent upon CPRC's performance (performance factor). The expense related to the PSUs is accrued based on the price of Common Shares at the end of the period and the anticipated performance factor, over the vesting period. CPRC also has a Deferred Share Units (DSU) plan meant to compensate and assist key individuals in obtaining specific share ownership targets. DSU participants are entitled to receive at redemption a cash payment equivalent to the previous ten (10) day closing share price average. Vesting of DSU's can happen either immediately or over various periods of up to 36 months and are only redeemable to be exercised for one (1) year following the termination of employment. DSU participants may be granted a matching number of DSU's not to exceed one-third of the shares and DSU's acquired during the first six (6) months after becoming eligible under the plan, and thereafter, not to exceed one quarter. DSU participants have five (5) years to meet their ownership targets. Operating expenses associated with these plans were \$8,315 in 2016 and \$6,193 in 2015.

Restricted Share Units (RSU) entitle the holder to receive, upon redemption, a cash payment equivalent to the previous ten-day closing share price average. RSU's vest over various periods of up to 36 months and are redeemable immediately upon vesting. Upon termination of employment RSU's are forfeited immediately. RSU's attract dividends. Operating expense associated with this plan was \$875 in 2016 and \$1,214 in 2015.

ASC 718 (previously SFAS No. 123R) requires that the cost of all share-based payments to employees, including grants of employee stock options, be recognized in the financial statements based on their fair values. That cost will be recognized as an expense over the vesting period of the award. The expense recognized in accordance with ASC 718 in 2016 and 2015 was \$1,626 and \$1,735, respectively.

SOO also participates in CPRC's employee share purchase plan whereby both employee and SOO contributions are used to purchase CPRC shares on the open market for employees. SOO's contributions are expensed over the 15-month vesting period. Operating expense associated with the program in 2016 and 2015 was \$387 and \$299, respectively.

11. Please review prior year R1 for additional Footnotes that only impact the prior year.

200. COMPARATIVE STATEMENT OF FINANCIAL POSITION - EXPLANATORY NOTES - Continued

NOTES TO FINANCIAL STATEMENTS

12. ACCOUNTING CHANGES - IMPLEMENTED IN 2016

Early Adoption of Restricted Cash

In November 2016, the Financial Accounting Standards Board ("FASB") issued Accounting Standards Update ("ASU") 2016-18, Restricted Cash a consensus of the FASB Emerging Issues Task Force under FASB Accounting Standards Codification ("ASC") Topic 230 Statement of Cash Flows. The amendments required the statement of cash flows explain the change during the period in the total of cash, cash equivalents, and amounts generally described as restricted cash and restricted cash equivalents. Restricted cash will therefore be included in beginning-of-period and end-of-period total amounts shown on the statement of cash flows. The updated standard does not provide a definition of restricted cash and restricted cash equivalents. This ASU is effective retrospectively for public entities for fiscal years and interim periods within those years, beginning on or after December 15, 2017. Early adoption of this ASU is permitted. The Company adopted the provisions of this ASU during the fourth quarter of 2016.

13. FUTURE ACCOUNTING CHANGES

Simplifying the Subsequent Measurement of Inventory

In July 2015, the FASB issued ASU 2015-11, Simplifying the Measurement of Inventory under FASB ASC Topic 330 Inventory. The amendments require reporting entities to measure inventory at the lower of cost and net realizable value. Net realizable value is the estimated selling prices in the ordinary course of business, less reasonably predictable costs of completion, disposal, and transportation. The amendments apply to inventory that is measured using the first-in, first out or average cost basis. This ASU will be effective for public entities for fiscal years, and interim periods within those years, beginning after December 15, 2016, and will be applied prospectively. The Company does not anticipate that the adoption of this ASU will have an impact on the consolidated financial statements.

Leases

In February 2016, the FASB issued ASU 2016-02, Leases. The new FASB ASC Topic 842 Leases supersedes the lease recognition and measurement requirements in Topic 840 Leases. This new standard requires recognition of right-of-use assets and lease liabilities by lessees for those leases classified as finance and operating leases with a maximum term exceeding 12 months. This ASU will be effective for public entities for fiscal years, and interim periods within those years, beginning on or after December 15, 2018. Entities are required to use a modified retrospective approach to adopt this ASU. The Company is assessing contractual arrangements through a cross functional team and assessing potential system changes required to deliver accounting changes. There will be a material increase to right of use assets and lease liabilities on the Consolidated balance sheet, but the Company does not anticipate a material impact on the Consolidated statement of income.

Revenue from Contracts with Customers

In March 2016, the FASB issued ASU 2016-08, Revenue from Contracts with Customers: Principal versus Agent Considerations under FASB ASC Topic 606. The amendments clarify the principal versus agent guidance in determining whether to recognize revenue on a gross or net basis. The amendments are effective for public entities for annual reporting periods beginning on or after December 15, 2017, including interim periods within that reporting period. Entities have the option of using either a full retrospective or a modified retrospective approach to adopt this ASU. CP is currently assessing the transition methods for adoption in the first quarter of 2018. CP expects to continue to recognize freight revenue, which represents greater than 95% of CP's annual revenues, over time and is currently reviewing agreements to determine the impact of the new standard on non-freight revenue.

Compensation - Stock Compensation

In March 2016, the FASB issued ASU 2016-09, Compensation - Stock Compensation, under ASC Topic 718. The amendments clarify the guidance relating to treatment of excess tax benefits and deficiencies, acceptable forfeiture rate policies, and treatment of cash paid by an employer when directly withholding shares for tax-withholding purposes and the requirement to treat such cash flows as a financing activity. This ASU will be effective for public entities for fiscal years, and interim periods within those years, beginning on or after December 15, 2016. Early adoption is permitted. The Company does not anticipate the adoption of this ASU will have an impact on the consolidated financial statements.

200. COMPARATIVE STATEMENT OF FINANCIAL POSITION - EXPLANATORY NOTES - Continued

NOTES TO FINANCIAL STATEMENTS

14. Schedules were prepared to comply with EP720 changes effective 01-01-2016 on a prospective basis. Balances at beginning of year and preceding year amounts were not restated per agency inquiry received 03-07-2017. Summary of changes due to EP720 released April 6, 2016 in the Federal Register.

A) Schedules deleted:

230 Capital Stock
339 Accrued Liability - Leased Property
340 Depreciation Base and Rates - Improvements to Road and Equipment Leased from Others
350 Depreciation Base and Rates - Road and Equipment Leased to Others
351 Accumulated Depreciation - Road and Equipment Leased to Others
416 - Supporting Schedule - Road
418 - Supporting Schedule - Capital Leases
460 Items in Selected and Retained Earnings Accounts for the year
515 Rails Laid in Replacement (for AAR)
721 Ties Laid in Replacement
722 Ties Laid in Additional Tracks and in New Lines and Extensions
723 Rails Laid in Replacement
724 Rails Laid in Additional Tracks and in New Lines and Extensions
725 Weight of Rail
726 Summary of Track Replacements

B) Changes to Schedule 200 - Balance Sheet

Add account 793 to line 54, column "Account"
Add account 713.5 and 713.6 to Line 13
Remove Line 18, account 724 "Allowance for net unrealized loss on non-current marketable equity securities- Cr
Added account 763.5 and 763.6 in "Other current liabilities"
Removed Line 59, account 798.1 "net unrealized loss on non-current marketable securities
Added Line 59, Account 799, "Accumulated Other Comprehensive Income or (Loss)
Added Line 61 "Noncontrolling Interest"
Added Line 62 Total equity (Lines 60+61)
Correct spelling column (c), beginning

C) Changes to Schedule 210 - Income Statement

Add Line 62 "Less: Net Income attributable to noncontrolling interest"
Add Line 63 "Net Income attributable to reporting railroad"
Add Line 64 "Basic Earnings Per share"
Add Line 65 "Diluted Earnings Per Share"

D) New Schedule 210A - Consolidated Statement of Comprehensive Income

200. COMPARATIVE STATEMENT OF FINANCIAL POSITION - EXPLANATORY NOTES - Concluded

NOTES TO FINANCIAL STATEMENTS

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200. COMPARATIVE STATEMENT OF FINANCIAL POSITION - EXPLANATORY NOTES - Concluded

NOTES TO FINANCIAL STATEMENTS

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210. RESULTS OF OPERATIONS *
(Dollars in thousands)

- | | |
|---|--|
| <p>1. Disclose requested information for the respondent pertaining to the results of operations for the year.</p> <p>2. Report total operating expenses from Sched. 410. Any differences between this schedule and Sched. 410 must be explained on page 18.</p> <p>3. List dividends from investments accounted for under the cost method on line No. 19, and list dividends accounted for under the equity method on line 25.</p> <p>4. All contra entries hereunder should be indicated in parenthesis.</p> | <p>5. Cross-checks:</p> <p>Schedule 210
Line 15, column (b)
Line 47, 48, 49 col (b)
Line 50, col (b)</p> <p>Schedule 210
= Line 62, col (b)
= Line 63, col (b)
= Line 64, col (b)</p> <p>Schedule 410
= Line 620, col (h)
= Line 620, col (f)
= Line 620, col (g)</p> |
|---|--|

Line No.	Cross Check	Item (a)	Amount for current year (b)	Amount for preceding year (c)	Freight-related revenue & expenses (d)	Passenger-related revenue & expenses (e)	Line No.
ORDINARY ITEMS							
OPERATING INCOME							
		Railway Operating Income					
1		(101) Freight	1,276,973	1,549,561	1,276,973	0	1
2		(102) Passenger	0	0	0	0	2
3		(103) Passenger-Related	0	0	0	0	3
4		(104) Switching	10,732	11,813	10,732	0	4
5		(105) Water Transfers	0	0	0	0	5
6		(106) Demurrage	22,427	30,958	22,427	0	6
7		(110) Incidental	3,249	1,843	3,249	0	7
8		(121) Joint Facility-Credit	0	0	0	0	8
9		(122) Joint Facility-Debit	0	0	0	0	9
10		(501) Railway operating revenues (Exclusive of transfers from Government Authorities-lines 1-9)	1,313,381	1,594,175	1,313,381	0	10
11		(502) Railway operating revenues-Transfers from Government Authorities	0	0	0	0	11
12		(503) Railway operating revenues-Amortization of deferred transfers from Government Authorities	896	9,151	896	0	12
13		TOTAL RAILWAY OPERATING REVENUES (\$ less applicable tax of \$)	1,314,277	1,603,326	1,314,277	0	13
14		(531) Railway operating expenses	901,692	1,029,140	901,692	0	14
15		Net revenue from railway operations	412,585	574,186	412,585	0	15
OTHER INCOME							
16		(506) Revenue from property used in other than carrier operations	0	0			16
17		(510) Miscellaneous rent income	9,301	10,921			17
18		(512) Separately operated properties-Profit	0	0			18
19		(513) Dividend Income (cost method)	146	0			19
20		(514) Interest Income	3,909	1,359			20
21		(516) Income from sinking and other funds	0	0			21
22		(517) Release of premiums on funded debt	0	0			22
23		(518) Reimbursements received under contracts and agreements	0	0			23
24		(519) Miscellaneous income	6,220	67,022			24
25		Income from affiliated companies: 519					
26		a. Dividends (equity method)	0	0			25
26		b. Equity in undistributed earnings (losses)	9,455	8,691			26
27		TOTAL OTHER INCOME (lines 16-26)	29,031	87,993			27
28		TOTAL INCOME (lines 15, 27)	441,616	662,179			28
MISCELLANEOUS DEDUCTIONS FROM INCOME							
29		(534) Expenses of property used in other than carrier operations	0	0			29
30		(544) Miscellaneous taxes	0	0			30
31		(545) Separately operated properties-loss	0	0			31
32		(549) Maintenance of investment organization	0	0			32
33		(550) Income Transferred under contracts and agreements	0	0			33
34		(551) Miscellaneous income charges	3,821	1,934			34
35		(553) Uncollectible accounts	0	0			35
36		TOTAL MISCELLANEOUS DEDUCTIONS	3,821	1,934			36
37		Income available for fixed charges	437,795	660,245			37

See additional notes to financial statements on pages 7-15

210. RESULTS OF OPERATIONS - Continued *
(Dollars in thousands)

Line No.	Cross Check	Item (a)	Amount for current year (b)	Amount for preceding year (c)	Line No.
		FIXED CHARGES			
		(546) Interest on funded long-term debt:			
38		(a) Fixed interest not in default	101,878	83,304	38
39		(b) Interest in default	0	0	39
40		(547) Interest on unfunded debt	181	42	40
41		(548) Amortization of discount on funded debt	0	0	41
42		TOTAL FIXED CHARGES (lines 38 through 41)	102,059	83,346	42
43		Income after fixed charges (lines 37 minus line 42)	335,736	576,899	43
		OTHER DEDUCTIONS			
		(546) Interest on funded debt:			
44		(c) Contingent interest	0	0	44
		UNUSUAL OR INFREQUENT ITEMS			
45		(555) Unusual or infrequent items (debit) credit	0	0	45
46		Income (loss) from continuing operations (before income taxes)	335,736	576,899	46
		PROVISIONS FOR INCOME TAXES			
		(556) Income taxes on ordinary income:			
47		(a) Federal income taxes	52,755	157,290	47
48		(b) State income taxes	14,278	16,789	48
49		(c) Other income taxes	(7)	0	49
50		(557) Provision for deferred taxes	71,277	47,052	50
51		TOTAL PROVISIONS FOR INCOME TAXES (lines 47 through 50)	138,303	221,131	51
52		Income from continuing operations (line 46 minus line 51)	197,433	355,768	52
		DISCONTINUED OPERATIONS			
53		(560) Income or loss from operations of discontinued segments (less applicable income taxes of \$)	0	0	53
54		(562) Gain or loss on disposal of discontinued segments (less applicable income taxes of \$)	0	0	54
55		Income before extraordinary items (lines 52 through 54)	197,433	355,768	55
		EXTRAORDINARY ITEMS AND ACCOUNTING CHANGES			
56		(570) Extraordinary items (net)	0	0	56
57		(590) Income taxes on extraordinary items	0	0	57
58		(591) Provision for deferred taxes-Extraordinary items	0	0	58
59		TOTAL EXTRAORDINARY ITEMS (lines 56 through 58)	0	0	59
60		(592) Cumulative effect of changes in accounting principles (\$ less applicable tax of \$)	0	0	60
61		Net income (loss) (lines 55 + 59 + 60)	197,433	355,768	61
62		Less: Net Income attributable to noncontrolling interest	0	0	62
63		Net income attributable to reporting railroad (lines 61 + 62)	197,433	355,768	63
64		Basic Earnings Per Share	94	0	64
65		Diluted Earnings Per Share	94	0	65
		Reconciliation of net railway operating income (NROI)			
66		Net revenues from railway operations	412,585	574,186	66
67		(556) Income taxes on ordinary income (-)	67,026	174,079	67
68		(557) Provision for deferred income taxes (-)	71,277	47,052	68
69		Income from lease of road and equipment (-)	0	0	69
70		Rent for leased roads and equipment (+)	72	72	70
71		Net railway operating income (loss)	274,354	353,127	71

* Schedule was prepared to comply with EP720 changes effective as of 01-01-2016 on a prospective basis. Balances at beginning of year and preceding year were not restated per agency inquiry received 03-07-2017.

See additional notes to financial statements on pages 7-15

NOTES AND REMARKS FOR SCHEDULES 210 AND 220

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See additional notes to financial statements on pages 7-15

210 A. CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME *

(Dollars in Thousands)

1. This schedule applies only to entities with items of Other Comprehensive Income (OCI)

Cross-Checks

Schedule 210
Line 61, col b

2. Entities must present comprehensive income in two separate but consecutive financial statements.

3. Entities must present reclassification adjustments and the effects of those adjustments on net income and OCI on the face of the financial statements.

4. All contra entries should be shown in parenthesis.

Line No.	Cross Check	Item	Amount for current year	Amount for preceding year	Line No.
		(a)	(b)	(c)	
1		Net Income (Loss) from Schedule 210 Line 61	197,433		1
2		Other Comprehensive Income, net of tax:			
		Foreign currency translation adjustments	0		2
		Unrealized gains on securities:			
3		Unrealized holding gains arising during period	0		3
4		Less: reclassification adjustment for gains included in net income	0		4
		Defined benefit pension and post-retirement benefit plans:			
5		Prior service credit/(cost) arising during period	0		5
6		Net loss arising during period	770		6
7		Less: amortization of prior service credit/(cost) and net gain/(loss) included in net periodic benefit cost	3,529		7
8		Other Comprehensive Income (Loss) (lines 1 through 8)	62		8
9		Comprehensive Income (Loss)	201,794		9
10		Less: comprehensive income attributable to noncontrolling interest	0		10
11		Comprehensive Income (Loss) attributable to reporting railroad (lines 9 + 10)	201,794		11

Notes

* Schedule was prepared to comply with EP720 changes effective as of 01-01-2016 on a prospective basis. Balances at beginning of year and preceding year were not restated per agency inquiry received 03-07-2017.

220. RETAINED EARNINGS
(Dollars in Thousands)

1. Show below the items of Retained Earnings Accounts of the respondent for the year, classified in accordance with the Uniform System of Accounts for Railroad Companies.
2. All contra entries hereunder should be shown in parentheses.
3. Show in lines 22 and 23 the amount of assigned Federal income tax consequences for Accounts 606 and 616.
4. Segregate in column (c) all amounts applicable to the equity in undistributed earnings (losses) of affiliated companies based on the equity method of accounting.
5. Line 3 (line 7 if debit balance), column (c), should agree with line 26, column (b), Schedule 210. The total of columns (b) and (c), lines 3 and 7, should agree with line 61, column (b), Schedule 210.
6. Include in column (b) only amounts applicable to retained earnings exclusive of any amounts included in column (c).

Line No.	Cross Check	Item (a)	Retained earnings-unappropriated (b)	Equity in undistributed earnings (losses) of affiliated companies (c)	Line No.
1		Balances at beginning of year	980,335	63,976	1
2		(601.5) Prior period adjustments to beginning retained earnings	0	0	2
		CREDITS			
3		(602) Credit balance transferred from income	187,978	9,455	3
4		(603) Appropriations released	0	0	4
5		(606) Other credits to retained earnings	42,744 *	1,046 *	5
6		TOTAL CREDITS	230,722	10,501	6
		DEBITS			
7		(612) Debit balance transferred from income	0	0	7
8		(616) Other debits to retained earnings	0	0	8
9		(620) Appropriations for sinking and other funds	0	0	9
10		(621) Appropriations for other purposes	0	0	10
11		(623) Dividends: common stock	250,000	0	11
12		preferred stock 1	0	0	12
13		TOTAL DEBITS	250,000	0	13
14		Net increase (decrease) during year (line 6 minus line 13)	(19,278)	10,501	14
15		Balances at close of year (lines 1, 2 and 14)	961,057	74,477	15
16		Balances from line 15(c)	74,477	N/A	16
17		(798) Total unappropriated retained earnings and equity in undistributed earnings (losses) of affiliated companies at end of year	1,035,534	N/A	17
18		(797) Total appropriated retained earnings:			18
19		Credits during year---\$			19
20		Debits during year---\$			20
21		Balance at close of year-\$ 0			21
22		Amount of assigned Federal income tax consequences: Account 606----\$ 0			22
23		Account 616----\$ 0			23

* The opening balance of account 798 includes Other comprehensive income which is being moved to new account 799 on a prospective basis as of 01-01-2016 by crediting account 606 due to Surface Transportation Board Docket No. EP720 as shown in the Federal Register dated April 6, 2016.

1 If any dividends have not been declared on cumulative preferred stock, give cumulative undeclared dividends at beginning of year and end of year.

240. STATEMENT OF CASH FLOWS
(Dollars in thousands)

Give the information as requested concerning the cash flows during the year. Either the direct or indirect method can be used. The direct method shows as its principal components operating cash receipts and payments, such as cash received from customers and cash paid to suppliers and employees, the sum of which is net cash flow from operating activities. The indirect method starts with net income and adjusts it for revenues and expense items that were not the result of operating cash transactions in the current period to reconcile it to net cash flow from operating activities. If the direct method is used, complete lines 1-41. If the indirect method is used, complete lines 10-41. Cash for the purpose of this schedule shall include cash and cash equivalents which are short-term, highly liquid investments readily convertible to known amounts of cash and so near their maturity that they present insignificant risk of changes in value because of changes in interest rates. Information about all investing and financing activities which do not directly affect cash shall be separately disclosed in footnotes to this schedule. They shall clearly relate the cash (if any) and noncash aspects of transactions. Examples of noncash investing and transactions include converting debt to equity acquiring assets by assuming directly related liabilities, such as purchasing a building by incurring a mortgage to the seller; obtaining an asset by entering into a capital lease; and exchanging noncash assets or liabilities for other noncash assets or liabilities. Some transactions are part cash and part noncash; only the cash portion shall be reported directly in the statement of cash flows. Refer to FAS Statement No. 95, Statement of Cash Flows, for further details.

Line No.	Cross Check	Description (a)	Current Year (b)	Prior Year (c)	Line No.
CASH FLOWS FROM OPERATING ACTIVITIES					
1		Cash received from operating revenues			1
2		Dividends received from affiliates			2
3		Interest received			3
4		Other income			4
5		Cash paid for operating expenses			5
6		Interest paid (net of amounts capitalized)			6
7		Income taxes paid			7
8		Other-net			8
9		NET CASH PROVIDED BY OPERATING ACTIVITIES (Lines 1 through 8)	See Note 1	See Note 1	9

Note 1: This page is intentionally left blank because the indirect method of reporting cash flows is used.

240. STATEMENT OF CASH FLOWS - Concluded
(Dollars in thousands)

RECONCILIATION OF NET INCOME TO NET CASH PROVIDED BY OPERATING ACTIVITIES

Line No.	Cross Check	Description (a)	Current Year (b)	Prior Year (c)	Line No.
10	*	Income from continuing operations	197,433	355,768	10

ADJUSTMENTS TO RECONCILE INCOME FROM CONTINUING OPERATIONS TO NET CASH PROVIDED BY OPERATING ACTIVITIES

Line No.	Cross Check	Description (a)	Current Year (b)	Prior Year (c)	Line No.
11		Loss (gain) on sale or disposal of tangible property and investments	(6,468)	(60,776)	11
12		Depreciation and amortization expenses	131,582	118,157	12
13		Net increase (decrease) provision for deferred income taxes	71,277	47,052	13
14		Net decrease (increase) in undistributed earnings (losses) of affiliates	(9,455)	(8,691)	14
15		(Increase) decrease in accounts receivable	(4,296)	57,781	15
16		(Increase) decrease in materials and supplies, and other current assets	(15,521)	78,881	16
17		Increase (decrease) in current liabilities other than debt	50,210	(92,019)	17
18		Increase (decrease) in other-net	(10,157)	(38,523)	18
19		Net Cash provided from continuing operations (lines 10 through 18)	404,605	457,630	19
20		Add (subtract) cash generated (paid) by reason of discontinued operations and extraordinary items	0	0	20
21		NET CASH PROVIDED FROM OPERATING ACTIVITIES (lines 19 and 20)	404,605	457,630	21

CASH FLOWS FROM INVESTING ACTIVITIES

Line No.	Cross Check	Description (a)	Current Year (b)	Prior Year (c)	Line No.
22		Proceeds from sale of property	13,753	228,651	22
23		Capital expenditures	(253,735)	(400,751)	23
24		Net change in temporary cash investments not qualifying as cash equivalents	0	0	24
25		Proceeds from sale/repayments of investment and advances	25,954	400,000	25
26		Purchase price of long-term investment and advances	(27,067)	(88,963)	26
27		Net decrease (increase) in sinking and other special funds	0	0	27
28		Other-net	31,738	(447,333)	28
29		NET CASH USED IN INVESTING ACTIVITIES (lines 22 through 28)	(209,357)	(308,396)	29

CASH FLOWS FROM FINANCING ACTIVITIES

Line No.	Cross Check	Description (a)	Current Year (b)	Prior Year (c)	Line No.
30		Proceeds from issuance of long-term debt	0	1,815,507	30
31		Principal payments of long-term debt	(4,553)	(1,494,392)	31
32		Proceeds from issuance of capital stock	0	0	32
33		Purchase price of acquiring treasury stock	0	0	33
34		Cash dividends paid	(250,000)	(400,000)	34
35		Other-net -	0	0	35
36		NET CASH FROM FINANCING ACTIVITIES	(254,553)	(78,885)	36
37		NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS (lines 21, 29, 36)	(59,305)	70,349	37
38	*	Cash and cash equivalents at beginning of year	105,064	34,715	38
39	*	CASH & CASH EQUIVALENTS AT END OF THE YEAR	45,759	105,064	39

Footnotes to Schedule:

40		Cash paid during the year for: Interest (net of amount capitalized) *	81,893	83,242	40
41		Income taxes (net) *	45,319	109,529	41

* Only applies if indirect method is adopted

See additional notes to financial statements on pages 7-15

245. WORKING CAPITAL

(Dollars in thousands)

1. This schedule should include only data pertaining to railway transportation services.
2. Carry out calculation of lines 9, 10, 20 and 21 to the nearest whole number.

Line No.	Item (a)	Source No.	Amount (b)	Line No.
CURRENT OPERATING ASSETS				
1	Interline and Other Balances	Schedule 200, line 5, column b	7,401	1
2	Customers (706)	Schedule 200, line 6, column b	89,864	2
3	Other (707)	Note A	29,069	3
4	TOTAL CURRENT OPERATING ASSETS	Line 1 + 2 + 3	126,334	4
OPERATING REVENUE				
5	Railway Operating Revenue	Schedule 210, line 13, column b	1,314,277	5
6	Rent Income	Note B	109,796	6
7	TOTAL OPERATING REVENUES	Lines 5 + 6	1,424,073	7
8	Average Daily Operating Revenues	Line 7 ÷ 360 days	3,956	8
9	Days of Operating Revenue in Current Operating Assets	Line 4 ÷ Line 8	32	9
10	Revenue Delay Days Plus Buffer	Line 9 + 15 days	47	10
CURRENT OPERATING LIABILITIES				
11	Interline and Other Balances (752)	Schedule 200, line 30, column b	1,100	11
12	Audited Accounts and Wages Payable (753)	Note A	46,730	12
13	Accounts Payable-Other (754)	Note A	523	13
14	Other Taxes Accrued (761.5)	Note A	30,250	14
15	TOTAL CURRENT OPERATING LIABILITIES	Sum of lines 11 to 14	78,603	15
OPERATING EXPENSES				
16	Railway Operating Expenses	Schedule 210, line 14, column b	901,692	16
17	Depreciation	Schedule 410, lines 136, 137, 138, 213, 232, 317, column h	131,582	17
18	Cash Related Operating Expenses	Line 16 + line 6 - line 17	879,906	18
19	Average Daily Expenditures	Line 18 ÷ 360 days	2,444	19
20	Days of Operating Expenses in Current Operating Liabilities	Line 15 ÷ line 19	32	20
21	Days of Working Capital Required	Line 10 - line 20 (Note C)	15	21
22	Cash Working Capital Required	Line 21 x line 19	36,660	22
23	Cash and Temporary Cash Balances	Schedule 200, line 1 + line 2, column b	45,759	23
24	Cash Working Capital Allowed	Lesser line 22 and line 23	36,660	24
MATERIALS AND SUPPLIES				
25	Total Materials and Supplies (712)	Note A	24,120	25
26	Scrap and Obsolete Material included in Acct. 712	Note A	0	26
27	Materials and Supplies held for Common Carrier Purposes	Line 25 - line 26	24,120	27
28	TOTAL WORKING CAPITAL	Line 24 + line 27	60,780	28

Notes: (A) Use common carrier portion only. Common carrier refers to railway transportation service.

(B) Rent income is the sum of Schedule 410, column h, lines 121, 122, 123, 127, 128, 129, 133, 134, 135, 208, 210, 212, 227, 229, 231, 312, 314, and 316. Rent income is added to railway operating revenues to produce total revenues. Rent income is also added to total operating expenses to exclude the rent revenue items from operating expense.

(C) If result is negative, use zero.

NOTES AND REMARKS

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GENERAL INSTRUCTIONS CONCERNING RETURNS IN SCHEDULES 310, 310A

1. Schedule 310 should give particulars of stocks, bonds, other secured obligations, unsecured notes, and investment advances of affiliated companies held by respondent at the close of the year. Also, disclose the investments made, disposed of, and written down during the year and the applicable dividends and interest credited to income as a result of those investments. They should exclude securities issued or assumed by respondent. For definition of affiliated companies, see the rules governing Account No. 721, "Investments and Advances, Affiliated Companies", in the Uniform System of Accounts for Railroad Companies.
2. List the investments in the following order and show a total for each group and each class of investments by accounts in numerical order:
 - (A) Stocks
 - (1) Carriers-active
 - (2) Carriers-inactive
 - (3) Noncarriers-active
 - (4) Noncarriers-inactive
 - (B) Bonds (including U.S. Government bonds)
 - (C) Other secured obligations
 - (D) Unsecured notes
 - (E) Investment advances
3. The subclassification of classes (B), (C), (D) and (E) should be the same as that provided for class (A).
4. The kinds of industry represented by respondent's investments in the securities of other companies should be shown by symbol opposite the names of the issuing corporation. The symbols and industrial classification are as follows:

Symbol	Kind of Industry
I	Agriculture, forestry, and fisheries
II	Mining
III	Construction
IV	Manufacturing
V	Wholesale and retail trade
VI	Finance, insurance, and real estate
VII	Transportation, communications, and other public utilities
VIII	Services
IX	Government
X	All other

5. By carriers, as the term is used here, is meant companies owning or operating railroads, facilities auxiliary thereto such as bridges, ferries, union depots, and other terminal facilities, sleeping cars, parlor cars, dining cars, freight cars, express service and facilities, electric railways, highway motor vehicles, steamboats and other marine transportation equipment, pipe lines (other than those for transportation of water), and other instrumentalities devoted to the transportation of persons or property for hire. Telegraph and telephone companies are not meant to be included.
6. Noncarrier companies should, for the purpose of these schedules, include telephone companies, telegraph companies, mining companies, manufacturing companies, hotel companies, etc. Purely holding companies are to be classified as noncarrier companies, even though the securities held by such companies are largely or entirely issued or assumed by carriers.
7. By an active corporation is meant one which maintains an organization for operating property or administering its financial affairs. An inactive corporation is one which has been practically absorbed in a controlling corporation and which neither operates property nor administers its financial affairs. If it maintains an organization it does so only for the purpose of complying with legal requirements and maintaining title to property or franchises.
8. Combine in one account investments in which the original cost or present equity in total assets is less than \$10,000.
9. Include investments in unincorporated entities such as lessee organizations. Exclude amounts normally settled on a current basis.
10. Do not include the value of securities issued or assumed by respondent.
11. For affiliates which do not report to the Surface Transportation Board and are jointly owned, disclose in footnotes the name and extent of control of the other controlling entities.

<u>Company Name</u>	<u>Our Ownership</u>	<u>Other Joint Owners</u>
MT Properties	14.61%	BNSF - 43.30%; UP - 42.09%;
Belt Railway Company of Chicago	8.33%	CSX, NS-25% each; BNSF-16.67%; CN-16.67%; UP-8.33%.
Indiana Harbor Belt Railroad Company	49%	CSX/NS - 51%
TTX Company (Formerly Trailer Train)	1.60%	Various others
Amtrak	N/A	Various others
Albany Port Railroad Corporation	50%	CSX - 50%
Soo Green Renewable Rail LLC	50%	TWTP, LLC - 50%
Canadian Pacific (US) Holding Corporation	-	Canadian Pacific Railway Limited
Kansas City Terminal Railway Company	8.33%	UP - 41.67%, BNSF - 25%, KCS - 16.67%, NS - 8.33%
NY Business Development Corporation	-	Various others
Bright Rail Energy LLC	14.000%	Various others
PTC-220 LLC	14.286%	UP, BNSF, CSX, NS, CN, KCS 14.286% each
CPR Finance II Ltd.	8.760%	6061338 Canada Inc.

310. INVESTMENTS AND ADVANCES AFFILIATED COMPANIES

1. Give particulars of investments in stocks, bonds, other secured obligations, unsecured notes, and investment advances of companies affiliated with respondent, from accounts 715 (Sinking Funds), 716 (Capital Funds), 721 (Investments and Advances Affiliated Companies), and 717 (Other Funds).
2. Entries in this schedule should be made in accordance with the definitions and general instructions given on Page 25, classifying the investments by means of letters, figures, and symbols in columns (a), (b), and (c).
3. Indicate by means of an arbitrary mark in column (d) the obligation in support of which any security is pledged, mortgaged, or otherwise encumbered. Give names and other important particulars of such obligations in footnotes.
4. Give totals for each class and for each subclass and a grand total for each account.
5. Entries in column (d) should show date of maturity of bonds and other evidences of indebtedness. In case obligations of the same designation mature serially, the date in column (d) may be reported as "Serially to ". Abbreviations in common use in standard financial publications may be used to conserve space.

Line No.	Account No. (a)	Class No. (b)	Kind of industry (c)	Name of issuing company and also lien reference, if any (include rate for preferred stocks and bonds) (d)	Extent of control (e)	Line No.
1	721	A-1	VII	Belt Railway Company of Chicago	8.330	1
2	721	A-1	VII	Indiana Harbor Belt Railroad Company	49.000	2
3	721	A-1	VII	TTX Company (formerly Trailer Train)	1.600	3
4	721	A-1	VII	Amtrak	N/A	4
5	721	A-1	VII	Albany Port Railroad Corporation	50.000	5
6	721	A-1	VII	Kansas City Terminal Railway Company	8.330	6
7				Total Class A-1		7
8						8
9						9
10						10
11						11
12						12
13	721	A-3	VII	PTC-220 LLC	14.286	13
14	721	A-3	VI	CPR Finance II Ltd.	8.760	14
15	721	A-3	X	MT Properties	14.610	15
16	721	A-3	X	Bright Rail Energy LLC	14.000	16
17	721	A-3	X	Soo Green Renewable Rail LLC	50.000	17
18	721	A-3	X	NY Business Development Corporation	-	18
19				Total Class A-3 & A-4		19
20				Total Class A		20
21						21
22						22
23						23
24						24
25						25
26	721	E-1	VII	Kansas City Terminal Railway Company	8.330	26
27				Total Class E-1		27
28						28
29						29
30						30
31						31
32						32
33						33
34						34
35						35
36						36
37						37
38						38
39	721	D-3	X	Canadian Pacific (US) Holding Corporation	-	39
40				Total Class E-3		40
41				Total Class E		41
42						42
43						43
44				Grand Total		44
45						45

310. INVESTMENTS AND ADVANCES AFFILIATED COMPANIES - Continued

(Dollars in thousands)

- 6. If any of the companies included in this schedule are controlled by respondent, the percent of control should be shown in column (e). In case any company listed is controlled other than through actual ownership of securities, give particulars in a footnote. In case of joint control, give names of other parties and particulars of control.
- 7. If any advances reported are pledged, give particulars in a footnote.
- 8. Investments in companies in which neither the original cost or present equity in total assets are less than \$10,000 may be combined in one figure.
- 9. Also include investments in unincorporated entities such as lessee organizations (exclusive of amounts nominally settled on a current basis).
- 10. This schedule should not include securities issued or assumed by respondent.
- 11. For affiliates which do not report to the Surface Transportation Board and are jointly owned, give names and extent of control by other entities by footnotes.

Line No.	Investments and advances				Disposed of: profit (loss) (j)	Adjustments Account 721.5 (k)	Dividends or interest credited to income (l)	Line No.
	Opening balance (f)	Additions (g)	Deductions (if other than sale, explain) (h)	Closing balance (i)				
1	260			260				1
2	1,359			1,359				2
3	218			218				3
4	1			1				4
5	169			169				5
6	15,000			15,000				6
7	17,007	0	0	17,007	0	0	0	7
8								8
9								9
10								10
11								11
12								12
13	9,072	865		9,937				13
14	0	0	0	0				14
15	92			92			146	15
16	1,750	112	0	1,862				16
17	1,731	0	0	1,731				17
18	1			1			0	18
19	12,646	977	0	13,623	0	0	146	19
20	29,653	977	0	30,630	0	0	146	20
21								21
22								22
23								23
24								24
25								25
26	350			350				26
27								27
28	350	0	0	350				28
29								29
30								30
31								31
32								32
33								33
34								34
35								35
36								36
37								37
38								38
39	240,338	27,052	(25,954)	241,436				39
40	240,338	27,052	(25,954)	241,436	0	0	0	40
41								41
42	240,688	27,052	(25,954)	241,786	0	0	0	42
43								43
44	270,341	28,029	(25,954)	272,416	0	0	146	44
45								45

Schedule 310A
Schedule 200 Line 16

73,493
345,909

310. INVESTMENTS AND ADVANCES AFFILIATED COMPANIES - Continued
(Dollars in thousands)

Line No.	Account No. (a)	Class No. (b)	Kind of industry (c)	Name of issuing company and also lien reference, if any (include rate for preferred stocks and bonds) (d)	Extent of control (e)	Line No.
1						1
2				This page intentionally left blank.		2
3						3
4						4
5						5
6						6
7						7
8						8
9						9
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13						13
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28						28
29						29
30						30
31						31
32						32
33						33
34						34
35						35
36						36
37						37
38						38
39						39
40						40

310. INVESTMENTS AND ADVANCES AFFILIATED COMPANIES - Continued

(Dollars in thousands)

Line No.	Investments and advances				Disposed of: profit (loss) (j)	Adjustments Account 721.5 (k)	Dividends or interest credited to income (l)	Line No.
	Opening balance (f)	Additions (g)	Deductions (if other than sale, explain) (h)	Closing balance (i)				
1								1
2			This Page intentionally left blank.					2
3								3
4								4
5								5
6								6
7								7
8								8
9								9
10								10
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27								27
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32								32
33								33
34								34
35								35
36								36
37								37
38								38
39								39
40								40

310A. INVESTMENTS IN COMMON STOCKS OF AFFILIATED COMPANIES

(Dollars in thousands)

Undistributed Earnings from Certain Investments in Affiliated Companies

1. Report below the details of all investments in common stocks included in Account 721, Investments and Advances Affiliated Companies.
2. Enter in column (c) the amount necessary to retroactively adjust those investments. (See instruction 5-2, Uniform System of Accounts.)
3. Enter in column (d) the share of undistributed earnings (i.e., less dividends) or losses.
4. Enter in column (e) the amortization for the year of the excess of cost over equity in net assets (equity over cost) at date of acquisition.
5. For definition of "carrier" and "noncarrier", see general instructions.

Line No.	Name of issuing company and description of security held (a)	Balance at beginning of year (b)	Adjustments for investments equity method (c)	Equity in undistributed earnings (losses) during year (d)	Amortization during year (e)	Adjustment for investments disposed of or written down during year (f)	Balance at close of year (g)	Line No.
Carriers: (List specifics for each company)								
1	Indiana Harbor Belt Railroad Company	66,020		9,415			75,435	1
2	Albany Port Railroad Corporation	584		165			749	2
3								3
4								4
5								5
6								6
7								7
8								8
9								9
10								10
11								11
12								12
13		66,604	0	9,580	0	0	76,184	13
Noncarrier: (List specifics for each company)								
14	Soo Green Renewable Rail LLC	(1,582)		(125)			(1,707)	14
15								15
16								16
17								17
18								18
19								19
20								20
21								21
22								22
23								23
24								24
25								25
26		65,022	0	9,455	0	0	74,477	26
27	Grand Total							27

Indiana Harbor Belt Railroad Company - Other Comprehensive Income adjustment

(1,046)	62	(984)
<u>63,976</u>	<u>9,517</u>	<u>73,493</u>

INSTRUCTIONS CONCERNING RETURNS TO BE MADE IN SCHEDULE 330

1. Give particulars of balances at the beginning and close of the year and of all changes during the year in Account No. 731, "Road and Equipment Property", and Account No. 732, "Improvements on Leased Property", classified by primary accounts in accordance with the Uniform System of Accounts for Railroad Companies. The balances, by primary accounts, should insofar as known, be stated in column (b) and all changes made during the year should be analyzed in columns (c) to (f), inclusive. Column (g) should be the net of the amounts in columns (c) through (f). Column (h) is the aggregate of columns (b) through (f), inclusive. Grand totals of columns (b) and (h) should equal the sum of Accounts 731 and 732 for the respective periods; if not, a full explanation should be made in a footnote.
2. In column (c), show disbursements made for the specific purpose of purchasing, constructing, and equipping new lines, and for the extension of old lines, as provided for in Instruction 2-1, "Items to be charged", in the Uniform System of Accounts for Railroad Companies for such items.
3. In column (d), show the cost of a railway or portion thereof, acquired as an operating entity or system by purchase, merger, consolidation, reorganization, receivership sale or transfer, or otherwise.
4. Columns (c) and (e) should include all entries covering expenditures for additions and betterments, as defined, whether or not replacing other property.
5. All credits representing property sold, abandoned, or otherwise retires should be shown in column (f).
6. Both the debit and credit involved in each transfer, adjustment, or clearance, between road and equipment accounts, should be included in the column in which the item was initially included. Also the transfer of prior years' debits or credits from investment in road and equipment to operating expenses or other accounts, or vice versa, should be included in the column applicable to current items of like nature. Each such transfer, adjustment, or clearance should be fully explained when in excess of \$100,000.
7. If during the year an individual charge of \$100,000 or more was made to Account No. 2, "Land for Transportation Purposes", state the cost, location, area, and other details which will identify the property in a footnote.
8. Report on line 29, amounts not included in the primary road accounts. The items reported should be briefly identified and explained under "Notes and Remarks" below. Amounts should be reported on this line only under special circumstances, usually after permission is obtained from the Board for exceptions to prescribed accounting. Reference to such authority should be made when explaining the amounts reported. Respondents must not make arbitrary changes to the printed stub or column headings without specific authority from the Board.
9. If during the year a segment of transportation property was acquired, state in a footnote the name of the vendor, the mileage acquired, and the date of acquisition, giving location and cost of the property to the respondent. Also furnish a statement of the amount included in each primary account representing such property acquired, referring to the column or columns in which the entries appear.
10. If an amount of less than \$5,000 is used as the minimum for additions and betterments to property investment accounts as provided for in Instruction 2-2 of the Uniform System of Accounts for Railroad Companies, state the amount used in a footnote.

NOTES AND REMARKS

See additional notes to financial statements on pages 7-15

330. ROAD PROPERTY AND EQUIPMENT AND IMPROVEMENTS TO LEASED

PROPERTY AND EQUIPMENT

(Dollars in thousands)

Line No.	Cross Check	Account (a)	Balance beginning of year (b)	Expenditures during the year for original road & equipment, & road extensions (c)	Expenditures during the year for purchase of existing lines, re-organizations, etc. (d)	Line No.
1		(2) Land for transportation purposes	361,610	0	0	1
2		(3) Grading	428,559	0	0	2
3		(4) Other right-of-way expenditures	4,507	0	0	3
4		(5) Tunnels and subways	2,710	0	0	4
5		(6) Bridges, trestles, and culverts	427,709	0	0	5
6		(7) Elevated structures	0	0	0	6
7		(8) Ties	606,192	0	0	7
8		(9) Rail and other track material	1,149,180	0	0	8
9		(11) Ballast	272,428	0	0	9
10		(13) Fences, snow sheds, and signs	2,947	0	0	10
11		(16) Station and office buildings	43,377	0	0	11
12		(17) Roadway buildings	2,749	0	0	12
13		(18) Water stations	34	0	0	13
14		(19) Fuel stations	14,509	0	0	14
15		(20) Shops and enginehouses	18,566	0	0	15
16		(22) Storage warehouses	0	0	0	16
17		(23) Wharves and docks	0	0	0	17
18		(24) Coal and ore wharves	0	0	0	18
19		(25) TOFC/COFC terminals	34,798	0	0	19
20		(26) Communication systems	74,318	0	0	20
21		(27) Signals and interlockers	161,996	0	0	21
22		(29) Power plants	11	0	0	22
23		(31) Power-transmission systems	5,356	0	0	23
24		(35) Miscellaneous structures	5,428	0	0	24
25		(37) Roadway machines	105,995	0	0	25
26		(39) Public improvements - Construction	93,834	0	0	26
27		(44) Shop machinery	9,389	0	0	27
28		(45) Power-plant machinery	514	0	0	28
29		Other (specify and explain)	0	0	0	29
30		TOTAL EXPENDITURES FOR ROAD	3,826,716	0	0	30
31		(52) Locomotives	542,875	0	0	31
32		(53) Freight-train cars	396,896	0	0	32
33		(54) Passenger-train cars	450	0	0	33
34		(55) Highway revenue equipment	2,034	0	0	34
35		(56) Floating equipment	0	0	0	35
36		(57) Work equipment	20,716	0	0	36
37		(58) Miscellaneous equipment	20,793	0	0	37
38		(59) Computer systems and word processing equipment	17,531	0	0	38
39		TOTAL EXPENDITURES FOR EQUIPMENT	1,001,295	0	0	39
40		(76) Interest during construction	13,506	0	0	40
41		(80) Other elements of investment	1,135	0	0	41
42		(90) Construction in progress	224,868	0	0	42
43		GRAND TOTAL	5,067,520	0	0	43

330. ROAD PROPERTY AND EQUIPMENT AND IMPROVEMENTS TO LEASED

PROPERTY AND EQUIPMENT - Cont'd.

(Dollars in thousands)

Line No.	Cross Check	Expenditures for additions during the year (e)	Credits for property retired during the year (f)	Net changes during the year (g)	Balance at close of year (h)	Line No.
1		22	18	4	361,614	1
2		7,564	169	7,395	435,954	2
3		(19)	10	(29)	4,478	3
4		0	0	0	2,710	4
5		30,091	1,194	28,897	456,606	5
6		0	0	0	0	6
7		54,501	3,108	51,393	657,585	7
8		46,867	9,970	36,897	1,186,077	8
9		3,997	554	3,443	275,871	9
10		185	41	144	3,091	10
11		2,063	279	1,784	45,161	11
12		205	46	159	2,908	12
13		0	0	0	34	13
14		4,077	0	4,077	18,586	14
15		1,093	81	1,012	19,578	15
16		0	0	0	0	16
17		0	0	0	0	17
18		0	0	0	0	18
19		1,365	183	1,182	35,980	19
20		9,602	359	9,243	83,561	20
21		35,412	788	34,624	196,620	21
22		0	0	0	11	22
23		239	67	172	5,528	23
24		391	20	371	5,799	24
25		9,629	4,761	4,868	110,863	25
26		3,882	579	3,303	97,137	26
27		1,259	302	957	10,346	27
28		(128)	0	(128)	386	28
29		0	0	0	0	29
30		212,297	22,529	189,768	4,016,484	30
31		51,224	16,307	34,917	577,792	31
32		15,778	24,000	(8,222)	388,674	32
33		0	0	0	450	33
34		4,747	41	4,706	6,740	34
35		0	0	0	0	35
36		648	2,332	(1,684)	19,032	36
37		1,499	1,573	(74)	20,719	37
38		9,074	2,080	6,994	24,525	38
39		82,970	46,333	36,637	1,037,932	39
40		(3,132)	0	(3,132)	10,374	40
41		0	0	0	1,135	41
42		(22,057)	0	(22,057)	202,811	42
43		270,078	68,862	201,216	5,268,736	43

**332. DEPRECIATION BASE AND RATES - ROAD AND EQUIPMENT
OWNED AND USED AND LEASED FROM OTHERS**
(Dollars in thousands)

1. Show in columns (b) and (e), for each primary account, the depreciation base used to compute depreciation charges for the month of January, and in columns (c) and (f), the depreciation charges for the month of December. In columns (d) and (g) show the composite rates used in computing depreciation charges for December, and on lines 30 and 39 of these columns show the composite percentage for all road and equipment accounts, respectively, ascertained by applying the primary account composite rates to the depreciation base used in computing the charges for December, and dividing that total by the total depreciation base for the same month. The depreciation base should not include the cost of equipment used, but not owned, when the rents are included in rent for equipment and Account Nos. 31-22-00, 31-23-00, 31-25-00, 31-21-00, 35-21-00, 35-23-00, 35-22-00, and 35-25-00. It should include cost of equipment owned and leased to others when the rents therefrom are included in the rent for equipment Accounts Nos. 32-21-00, 32-22-00, 32-23-00, 32-25-00, 36-21-00, 36-22-00, 36-23-00, and 36-25-00, inclusive. Composite rates used should be those prescribed or authorized by the Board, except that where the use of component rates has been authorized, the composite rates to be shown for the respective primary accounts should be recomputed from the December charges developed by the use of the authorized rates. If any changes in rates were effective during the year, give particulars in a footnote.

2. All leased properties may be combined and one composite rate computed for each primary account, or a separate schedule may be included for each such property.

3. Show in columns (e), (f) and (g) data applicable to Lessor property, when the rent therefore is included in Account Nos. 31-11-00, 31-12-00, 31-13-00, 31-21-00, 31-22-00, and 31-23-00, inclusive.

4. If depreciation accruals have been discontinued for any account, the depreciation base should be reported, nevertheless, in support of depreciation reserves. Authority for the discontinuance of accruals should be shown in a footnote indicating the effected account(s).

5. Disclosures in the respective sections of this schedule may be omitted if either total road leased from others or total equipment leased from others represents less than 5% of total road owned or total equipment owned, respectively.

Line No.	Account (a)	OWNED AND USED			LEASED FROM OTHERS			Line No.
		Depreciation base		Annual composite rate (percent) (d)	Depreciation base		Annual composite rate (percent) (g)	
		1/1 At beginning of year (b)	12/1 At close of year (c)		At beginning of year (e)	At close of year (f)		
ROAD								
1	(3) Grading	428,559	435,655	1.27				1
2	(4) Other right-of-way expenditures	4,507	4,480	1.68				2
3	(5) Tunnels and subways	2,710	2,710	1.12				3
4	(6) Bridges, trestles, and culverts	427,709	444,974	1.87				4
5	(7) Elevated structures	0	0	0.00				5
6	(8) Ties	606,192	635,940	5.02				6
7	(9) Rail and other track material	1,149,180	1,182,815	2.93				7
8	(11) Ballast	272,428	275,539	2.73				8
9	(13) Fences, snowsheds, and signs	2,947	3,092	0.62				9
10	(16) Station and office buildings	43,377	45,143	4.19				10
11	(17) Roadway buildings	2,749	2,908	2.29				11
12	(18) Water stations	34	33	0.74				12
13	(19) Fuel stations	14,509	18,586	2.23				13
14	(20) Shops and enginehouses	18,566	19,584	2.34				14
15	(22) Storage warehouses	0	0	0.00				15
16	(23) Wharves and docks	0	0	0.00				16
17	(24) Coal and ore wharves	0	0	0.00				17
18	(25) TOFC/COFC terminals	34,798	35,981	3.01				18
19	(26) Communication systems	74,318	83,253	4.21				19
20	(27) Signals and interlockers	161,996	195,120	3.79				20
21	(29) Power plants	11	11	1.45				21
22	(31) Power-transmission systems	5,356	5,528	2.06				22
23	(35) Miscellaneous structures	5,428	5,461	2.88				23
24	(37) Roadway machines	105,995	111,265	3.96				24
25	(39) Public improvements - Construction	93,834	96,452	2.45				25
26	(44) Shop machinery	9,389	10,202	4.38				26
27	(45) Power-plant machinery	514	386	-0.15				27
28	All other road accounts	0	0	0.00				28
29	Amortization (other than defense projects)	0	0	0.00				29
30	TOTAL ROAD	3,465,106	3,615,118	3.05	0	0		30
EQUIPMENT								
31	(52) Locomotives	542,875	582,246	2.46				31
32	(53) Freight-train cars	396,896	384,187	1.50				32
33	(54) Passenger-train cars	450	450	4.66				33
34	(55) Highway revenue equipment	2,034	6,744	9.95				34
35	(56) Floating equipment	0	0	0.00				35
36	(57) Work equipment	20,716	19,035	0.07				36
37	(58) Miscellaneous equipment	20,793	20,644	10.90				37
38	(59) Computer systems and word processing equipment	17,531	22,552	17.62				38
39	TOTAL EQUIPMENT	1,001,295	1,035,858	2.61	0	0		39
40	GRAND TOTAL	4,466,401	4,650,976	N/A	0	0	N/A	40

335. ACCUMULATED DEPRECIATION- ROAD AND EQUIPMENT OWNED AND USED
(Dollars in Thousand)

1. Disclose the required information in regard to credits and debits to Account No. 735, "Accumulated Depreciation: Road and Equipment Property", during the year relating to owned and used road equipment. Include entries for depreciation of equipment owned but not used when the resulting rents are included in the "Lease Rentals-Credit-Equipment" accounts and "Other Rents-Credit-Equipment" accounts. Exclude any entries of depreciation of equipment that is used but not owned when the resulting rents are included in "Lease Rental- Debit-Equipment" account and "other Rents-Debit-Equipment" accounts. (See Schedule 351 for the accumulated depreciation to road and equipment owned and leased to others.)

2. If any data are included in columns (d) or (f), explain the entries in detail.

3. A debit balance in columns (b) or (g) for any primary account should be designated "Dr."

4. If there is any inconsistency between the credits to the reserve as shown in column (c) and the charges to operating expenses, a full explanation should be given.

5. Include authorized amortization amounts in column (c) on the lines for the affected accounts.

Line No.	Cross Check	Account (a)	Balance at beginning of year (b)	CREDITS TO RESERVE During the year		DEBITS TO RESERVE During the year		Balance at close of year (g)	Line No.
				Charges to operating expenses (c)	Other credits (d)	Retirements (e)	Other debits (f)		
ROAD									
1		(3) Grading	52,268	5,471	0	169	0	57,570	1
2		Other right-of-way expenditures	627	77	0	9	2	693	2
3		(5) Tunnels and subways	869	30	0	0	0	899	3
4		(6) Bridges, trestles, and culverts	51,778	8,068	0	1,194	0	58,652	4
5		(7) Elevated structures	0	0	0	0	0	0	5
6		(8) Ties	167,405	30,804	0	3,108	4,995	190,106	6
7		(9) Rail and other track material	213,706	34,122	0	9,970	1,620	236,238	7
8		(11) Ballast	72,787	7,486	0	354	0	79,919	8
9		(13) Fences, snowsheds, and signs	1,515	20	0	41	0	1,494	9
10		(16) Station and office buildings	10,078	1,748	0	279	8	11,539	10
11		(17) Roadway buildings	942	68	0	46	0	964	11
12		(18) Water stations	20	0	3	0	0	23	12
13		(19) Fuel stations	3,495	391	6	0	0	3,892	13
14		(20) Shops and enginehouses	4,496	452	0	81	0	4,867	14
15		(22) Storage warehouses	0	0	0	0	0	0	15
16		(23) Wharves and docks	0	0	0	0	0	0	16
17		(24) Coal and ore wharves	0	0	0	0	0	0	17
18		(25) TOFC/COFC terminals	8,613	1,039	7	183	0	9,476	18
19		(26) Communication systems	11,802	3,465	0	359	0	14,908	19
20		(27) Signals and interlockers	34,220	6,879	0	788	0	40,311	20
21		(29) Power plants	9	0	0	0	0	9	21
22		(31) Power-transmission systems	498	181	5	67	0	617	22
23		(35) Miscellaneous structures	843	155	0	20	0	978	23
24		(37) Roadway machines	39,535	2,448	2,119 @	4,761	0	39,341	24
25		(39) Public improvements-Const.	13,749	2,328	2	579	0	15,500	25
26	*	(44) Shop machinery	1,345	456	0	302	869	630	26
27		(45) Power-plant machinery	391	(8)	0	0	0	383	27
28		All other road accounts	0	0	0	0	0	0	28
29		Amortization (Adjustments)	0	0	0	0	0	0	29
30		TOTAL ROAD	690,991	105,680	2,142	22,310	7,494	769,009	30
EQUIPMENT									
31	*	(52) Locomotives	146,739	13,985	3,524	16,307	0	147,941	31
32	*	(53) Freight-train cars	172,962	5,723	12,341	24,000	0	167,026	32
33	*	(54) Passenger-train cars	181	21	0	0	0	202	33
34	*	(55) Highway revenue equipment	(149)	569	37	41	0	416	34
35	*	(56) Floating equipment	0	0	0	0	0	0	35
36	*	(57) Work equipment	9,239	31	409	2,332	0	7,347	36
37	*	(58) Miscellaneous equipment	14,607	1,878	422 @	1,573	0	15,334	37
38	*	(59) Computer systems and word processing equipment	4,509	3,695	0	2,080	0	6,124	38
39	*	Amortization (Adjustments)	0	0	0	0	0	0	39
40		TOTAL EQUIPMENT	348,088	25,902	16,733	46,333	0	344,390	40
41		GRAND TOTAL	1,039,079	131,582	18,875	68,643	7,494	1,113,399	41

* To be reported with equipment on schedule 415 rather than W&S expenses on schedule 412
Col D & F amounts represent transfers between accounts, and (@) represents Capitalized Roadway Machine Depreciation.

342. ACCUMULATED DEPRECIATION - IMPROVEMENTS TO ROAD AND EQUIPMENT LEASED FROM OTHERS
(Dollars in thousands)

1. Enter the required information concerning debits and credits to account 733, "Accumulated Depreciation-Improvements on Leased Property", during the year relating to improvements made to road and equipment property leased from others, the depreciation charges for which are included in operating expenses of the respondent.

2. If any entries are made for column (d) "Other credits" or column (f) "Other debits", state the facts occasioning such entries on page 39. A debit balance in column (b) or (g) for any primary account should be shown in parenthesis or designated "Dr".

3. Any inconsistency between the credits to the reserve as shown in column (c) and the charges to operating expenses should be fully explained on page 39.

4. Show in column (e) the debits to the reserve arising from retirements. These debits should not exceed investment, etc.

5. Disclosures in the respective sections of this schedule may be omitted if either total road leased from others or total equipment leased from others represents less than 5% of total road owned or total equipment owned, respectively. However, line 39 Grand Total, should be completed.

Line No.	Cross Check	Account (a)	Balance at beginning of year (b)	CREDITS TO RESERVE During the year		DEBITS TO RESERVE During the year		Balance at close of year (g)	Line No.
				Charges to operating expenses (c)	Other credits (d)	Retire-ments (e)	Other debits (f)		
		ROAD							
1		(3) Grading							1
2		(4) Other right-of-way expenditures							2
3		(5) Tunnels and subways							3
4		(6) Bridges, trestles & culverts							4
5		(7) Elevated structures							5
6		(8) Ties							6
7		(9) Rail & other track material							7
8		(11) Ballast							8
9		(13) Fences snow sheds & signs							9
10		(16) Station & office buildings							10
11		(17) Roadway buildings							11
12		(18) Water stations							12
13		(19) Fuel stations							13
14		(20) Shops & enginehouses							14
15		(22) Storage warehouses							15
16		(23) Wharves & docks							16
17		(24) Coal & ore wharves							17
18		(25) TOFC/COFC terminals							18
19		(26) Communication systems							19
20		(27) Signals & interlockers							20
21		(29) Power plants							21
22		(31) Power-transmission systems							22
23		(35) Miscellaneous structures							23
24		(37) Roadway machines							24
25		(39) Public improvements-const.							25
26	*	(44) Shop machinery							26
27		(45) Power-plant machinery							27
28		All other road accounts							28
29		TOTAL ROAD		See Note 1.					29
		EQUIPMENT							
30	*	(52) Locomotives							30
31	*	(53) Freight-train cars							31
32	*	(54) Passenger-train cars							32
33	*	(55) Highway revenue equipment							33
34	*	(56) Floating equipment							34
35	*	(57) Work equipment							35
36	*	(58) Miscellaneous equipment							36
37	*	(59) Computer systems and word processing equipment							37
38		TOTAL EQUIPMENT		See Note 1.					38
39		GRAND TOTAL	23,616	4,654	0	447	0	27,823	39

* To be reported with equipment expense rather than W&S expense.

Note 1: Figures have been incorporated on Schedule 335 per Surface Transportation Board instructions.

NOTES AND REMARKS FOR SCHEDULE 342

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352A. INVESTMENT IN RAILROAD PROPERTY USED IN TRANSPORTATION SERVICE (By Company)
(Dollars in Thousands)

1. Disclose the investment in railway property used in transportation service at the close of the year. This investment represents the aggregate of the property owned or leased by respondent and used in respondent's transportation service. Such property includes (a) investment reported in Accounts 731, "Road and Equipment Property", and 732, "Improvements on leased property", of respondent, less any 731 or 732 property leased to others for their exclusive use of road, track, or bridges (including equipment or other railway property covered by the contract). Equipment leased to others under separate distinct contracts shall not be deducted from respondent's 731 or 732 property, and (b) the investment of other companies' 731 or 732 property (including operating and lessor railroads) used by respondent when the lease is for exclusive use or control of roads, tracks, or bridges (including equipment of other railway property covered by the contract). This excludes leased equipment from operating railroads under separate distinct contracts and the investment of other carriers in property jointly used by respondent.

2. In column (a), classify each company in this schedule as: "R" for respondent, "L" for lessor railroad, "P" for inactive or proprietary company, and "O" for other leased properties.

3. In columns (a) to (e), inclusive, first show the data requested for the respondent (R); next the data for companies whose entire properties are used in transportation service of the respondent, divided between lessor (L) and proprietary (P) companies; followed by data for carriers and others (O), portions of whose property are used in transportation service of the respondent. Show a total for each class of company in column (d) and (e). Then show as deductions, data for transportation property leased to carriers and others.

4. In column (c), line-haul carriers report the miles of road used in line-haul service. Report miles in whole numbers.

5. In column (d), show the amount applicable in Accounts 731 and 732 on the books of the companies whose names appear in column (b). Values of property of other carriers segregated by estimate or otherwise should correspond in amount to deductions made by the owners in their reports. If separate value is not available, an explanation should be provided. Differences between amounts shown in column (d) of this schedule and column (c), line 24, on the asset side of the general balance sheet of each individual railway should be explained in a footnote. Book values included in Accounts 731 and 732 of the owner should be reported in column (d) in reference to the investment of the respondent in the securities of the owner unless a good reason can be given for the contrary. Methods of estimating (by capitalizing rentals at 6 percent or otherwise) value of property of private owners, or portions of property of other carriers, should be explained.

6. In column (e), show the amount of depreciation and amortization accrued as of the close of the year in Accounts 733, 734, 735, 736, and 772, that is applicable to the property of the carriers whose names are listed in column (b), regardless of where the reserves therefor are recorded.

Line No.	Class (See ins. 2) (a)	Name of company (b)	Miles of road (see ins. 4) (whole number) (c)	Investments in property (see ins. 5) (d)	Depreciation & amortization of defense projects (see ins. 6) (e)	Line No.
1	R	Soo Line Corporation	3,126	5,268,736	1,113,399	1
2						2
3						3
4						4
5						5
6						6
7						7
8						8
9						9
10						10
11						11
12						12
13						13
14						14
15						15
16						16
17						17
18						18
19						19
20						20
21						21
22						22
23						23
24						24
25						25
26						26
27						27
28						28
29						29
30						30
31		TOTAL	3,126	5,268,736	1,113,399	31

352B. INVESTMENT IN RAILWAY PROPERTY USED IN TRANSPORTATION SERVICE(By Property Accounts)
(Dollars in thousands)

1. In columns (b) through (e) give, by primary accounts, the amount of investment at the close of the year in property of respondent and each group or class of companies and properties.

2. The amounts for respondent and for each group or class of companies and properties on line 44 herein, should correspond with the amounts for each class of company and property shown in schedule 352A. Continuing records shall be maintained by respondent of the primary property accounts separately for each company or property included in the schedule.

3. Report on line 29 amounts representing capitalization of rentals for leased property based on 6 percent per year where property is not classified by accounts by non-carrier owners, or where cost of property leased from other carriers is not ascertainable. Identify non-carrier owners, and briefly explain on page 39 methods of estimating value of property of non-carriers or property of other carriers.

4. Report on line 30 amounts not includible in the accounts shown, or on line 29. The items included should be briefly identified and explained. Also include here those items after permission is obtained from the Board for exceptions to prescribed accounting. Reference to such authority should be made when explaining the amounts reported. Respondents must not make arbitrary changes to the printed stub or column headings without specific authority from the Board.

Line No.	Cross Check	Account (a)	Respondent (b)	Lessor railroads (c)	Inactive (proprietary companies) (d)	Other leased properties (e)	Line No.
1		(2) Land for transportation purposes	361,614	0	0	0	1
2		(3) Grading	435,954	0	0	0	2
3		(4) Other right-of-way expenditures	4,478	0	0	0	3
4		(5) Tunnels and subways	2,710	0	0	0	4
5		(6) Bridges, trestles, and culverts	456,606	0	0	0	5
6		(7) Elevated structures	0	0	0	0	6
7		(8) Ties	657,585	0	0	0	7
8		(9) Rail and other track material	1,186,077	0	0	0	8
9		(11) Ballast	275,871	0	0	0	9
10		(13) Fences, snow sheds, and signs	3,091	0	0	0	10
11		(16) Station and office buildings	45,161	0	0	0	11
12		(17) Roadway buildings	2,908	0	0	0	12
13		(18) Water stations	34	0	0	0	13
14		(19) Fuel stations	18,586	0	0	0	14
15		(20) Shops and enginehouses	19,578	0	0	0	15
16		(22) Storage warehouses	0	0	0	0	16
17		(23) Wharves and docks	0	0	0	0	17
18		(24) Coal and ore wharves	0	0	0	0	18
19		(25) TOFC/COFC terminals	35,980	0	0	0	19
20		(26) Communication systems	83,561	0	0	0	20
21		(27) Signals and interlockers	196,620	0	0	0	21
22		(29) Power plants	11	0	0	0	22
23		(31) Power-transmission systems	5,528	0	0	0	23
24		(35) Miscellaneous structures	5,799	0	0	0	24
25		(37) Roadway machines	110,863	0	0	0	25
26		(39) Public improvements - Construction	97,137	0	0	0	26
27		(44) Shop machinery	10,346	0	0	0	27
28		(45) Power-plant machinery	386	0	0	0	28
29		Leased property capitalized rentals (explain)	0	0	0	0	29
30		Other (specify and explain)	0	0	0	0	30
31		TOTAL ROAD	4,016,484	0	0	0	31
32		(52) Locomotives	577,792	0	0	0	32
33		(53) Freight-train cars	388,674	0	0	0	33
34		(54) Passenger-train cars	450	0	0	0	34
35		(55) Highway revenue equipment	6,740	0	0	0	35
36		(56) Floating equipment	0	0	0	0	36
37		(57) Work equipment	19,032	0	0	0	37
38		(58) Miscellaneous equipment	20,719	0	0	0	38
39		(59) Computer systems and word processing equipment	24,525	0	0	0	39
40		TOTAL EQUIPMENT	1,037,932	0	0	0	40
41		(76) Interest during construction	10,374	0	0	0	41
42		(80) Other elements of investment	1,135	0	0	0	42
43		(90) Construction in progress	202,811	0	0	0	43
44		GRAND TOTAL	5,268,736	0	0	0	44

INSTRUCTIONS CONCERNING RETURNS TO BE MADE IN SCHEDULE 410

CROSS-CHECKS

SCHEDULE 410	SCHEDULE 210
Line 620, column (h)	= Line 14, column (b)
Line 620, column (f)	= Line 14, column (d)
Line 620, column (g)	= Line 14, column (e)
	SCHEDULE 412
Lines 136 thru 138 column (f)	= Line 29 column (b)
Lines 118 thru 123, and 130 thru 135 column (f)	= Line 29, column (c)
	SCHEDULE 414
Line 231, column (f)	= Line 19, columns (b) thru (d)
Line 230, column (f)	= Line 19, columns (e) thru (g)
	SCHEDULE 415
Lines 207, 208, 211, 212, column (f)	= Lines 5, 38, column (f)
Lines 226, 227, column (f)	= Lines 24, 39, column (f)
Lines 311, 312, 315, 316, column (f)	= Lines 32, 35, 36, 37, 40, 41, column (f)
	AND
	SCHEDULE 414
	Minus line 24, columns (b) thru (d) plus line 24, columns (e) thru (g)
	SCHEDULE 415
Line 213, column (f)	= Lines 5, 38, columns (c) and (d)
Line 232, column (f)	= Lines 24, 39, columns (c) and (d)
Line 317, column (f)	= Lines 32, 35, 36, 37, 40, 41, columns (c) and (d)
Lines 202, 203, 216, column (f) equal to or greater than, but variance cannot exceed line 216, column (f)	Lines 5, 38, column (b)
Lines 221, 222, 235, column (f) equal to or greater than, but variance cannot exceed line 235, column (f)	Lines 24, 39, column (b)
Lines 302 thru 307 and 320, column (f) equal to or greater than, but variance cannot exceed line 320, column (f)	Lines 32, 35, 36, 37, 40, 41, column (b)
	SCHEDULE 417
Line 507, column (f)	= Line 1, column (j)
Line 508, column (f)	= Line 2, column (j)
Line 509, column (f)	= Line 3, column (j)
Line 510, column (f)	= Line 4, column (j)
Line 511, column (f)	= Line 5, column (j)
Line 512, column (f)	= Line 6, column (j)
Line 513, column (f)	= Line 7, column (j)
Line 514, column (f)	= Line 8, column (j)
Line 515, column (f)	= Line 9, column (j)
Line 516, column (f)	= Line 10, column (j)
Line 517, column (f)	= Line 11, column (j)
	SCHEDULE 210
SCHEDULE 450	
Line 4 column b	= Line 47 column b

SCHEDULE 410 RAILWAY OPERATING EXPENSES
(DOLLARS IN THOUSANDS)

5 0 0 2 0 1 6

FREIGHT

Line No.	Cross Check	Name Of Railway Operating Expense Account (A)	Salaries & Wages (B)	Material & Other (C)	Purchased Services (D)	General (E)	Total Freight (F)	Passenger (G)	Total (H)	Line No.
WAY AND STRUCTURES:										
ADMINISTRATION										
1		Track	8,656	636	2,436	408	12,136	0	12,136	1
2		Bridge & Building	682	57	54	34	827	0	827	2
3		Signal	1,424	141	442	94	2,101	0	2,101	3
4		Communication	601	42	270	28	941	0	941	4
5		Other	93	6	95	5	199	0	199	5
REPAIR AND MAINTENANCE										
6		Roadway And Track Laying & Surfacing-Running	4,205	681	2,388	153	7,427	0	7,427	6
7		Roadway And Track Laying & Surfacing-Switching	661	128	702	36	1,527	0	1,527	7
8		Tunnels & Subways-Running	0	7	9	5	21	0	21	8
9		Tunnels & Subways-Switching	1	1	2	1	5	0	5	9
10		Bridges & Culverts-Running	1,347	320	1,029	189	2,885	0	2,885	10
11		Bridges & Culverts-Switching	102	93	832	73	1,100	0	1,100	11
12		Ties-Running	595	420	(522)	69	562	0	562	12
13		Ties-Switching	480	209	79	47	815	0	815	13
14		Rail & Other Track Material-Running	11,956	3,303	16,579	1,054	32,892	0	32,892	14
15		Rail & Other Track Material-Switching	3,688	1,554	1,244	250	6,736	0	6,736	15
16		Ballast-Running	5,218	3,481	3,536	587	12,822	0	12,822	16
17		Ballast-Switching	945	69	285	63	1,362	0	1,362	17
18		Road Property Damaged-Running	30	12	195	1	238	0	238	18
19		Road Property Damaged-Switching	81	79	45	3	208	0	208	19
20		Road Property Damaged-Other	0	0	0	0	0	0	0	20
21		Signals & Interlockers-Running	2,020	933	476	91	3,520	0	3,520	21
22		Signals & Interlockers-Switching	1,246	416	(95)	35	1,602	0	1,602	22
23		Communications Systems	2,235	1,087	285	44	3,651	0	3,651	23
24		Electric Power Systems	107	0	1	0	108	0	108	24
25		Highway Grade Crossings-Running	2,942	637	625	54	4,258	0	4,258	25
26		Highway Grade Crossings-Switching	200	357	24	5	586	0	586	26
27		Station & Office Buildings	525	205	5,041	104	5,875	0	5,875	27
28		Shop Buildings-Locomotives	0	16	1,382	1	1,399	0	1,399	28
29		Shop Buildings-Freight Cars	0	0	82	0	82	0	82	29
30		Shop Buildings-Other Equipment	0	4	564	1	569	0	569	30

SCHEDULE 410 RAILWAY OPERATING EXPENSES
(DOLLARS IN THOUSANDS)

FREIGHT

Line No.	Cross Check	Name Of Railway Operating Expense Account (A)	FREIGHT						Total (H)	Line No.
			Salaries & Wages (B)	Material & Other (C)	Purchased Services (D)	General (E)	Freight (F)	Passenger (G)		
101		Locomotive Servicing Facilities	9	4	221	1	235	0	235	101
102		Miscellaneous Buildings & Structures	23	13	1,191	4	1,231	0	1,231	102
103		Coal Terminals	0	0	0	0	0	0	0	103
104		Ore Terminals	0	0	0	0	0	0	0	104
105		Other Marine Terminals	0	0	0	0	0	0	0	105
106		TOFC/COFC-Terminals	0	2	593	1	596	0	596	106
107		Motor Vehicle Loading & Distribution Facilities	0	0	7	0	7	0	7	107
108		Facilities For Other Specialized Service Operations	0	0	127	0	127	0	127	108
109		Roadway Machines	383	4,990	6,815	691	12,879	0	12,879	109
110		Small Tools And Supplies	140	401	53	0	594	0	594	110
111		Snow Removal	3,197	85	2,764	232	6,278	0	6,278	111
112		Fringe Benefits-Running	0	0	0	11,120	11,120	0	11,120	112
113		Fringe Benefits-Switching	0	0	0	2,908	2,908	0	2,908	113
114		Fringe Benefits-Other	0	0	0	7,098	7,098	0	7,098	114
115		Casualties & Insurance-Running	0	0	0	1,703	1,703	0	1,703	115
116		Casualties & Insurance-Switching	0	0	0	284	284	0	284	116
117		Casualties & Insurance-Other	0	0	0	1,032	1,032	0	1,032	117
118	*	Lease Rentals-Debit-Running	0	0	219	0	219	0	219	118
119	*	Lease Rentals-Debit-Switching	0	0	0	0	0	0	0	119
120	*	Lease Rentals-Debit-Other	0	0	3,975	0	3,975	0	3,975	120
121	*	Lease Rentals-(Credit)-Running	0	0	0	0	0	0	0	121
122	*	Lease Rentals-(Credit)-Switching	0	0	0	0	0	0	0	122
123	*	Lease Rentals-(Credit)-Other	0	0	0	0	0	0	0	123
124		Joint Facility Rent-Debit-Running	0	0	11,091	0	11,091	0	11,091	124
125		Joint Facility Rent-Debit-Switching	0	0	155	0	155	0	155	125
126		Joint Facility Rent-Debit-Other	0	0	0	0	0	0	0	126
127		Joint Facility Rent-(Credit)-Running	0	0	(2,653)	0	(2,653)	0	(2,653)	127
128		Joint Facility Rent-(Credit)-Switching	0	0	(320)	0	(320)	0	(320)	128
129		Joint Facility Rent-(Credit)-Other	0	0	0	0	0	0	0	129
130	*	Other Rents-Debit-Running	0	0	0	0	0	0	0	130
131	*	Other Rents-Debit-Switching	0	0	0	0	0	0	0	131
132	*	Other Rents-Debit-Other	0	0	0	0	0	0	0	132
133	*	Other Rents-(Credit)-Running	0	0	(19)	0	(19)	0	(19)	133

SCHEDULE 410 RAILWAY OPERATING EXPENSES
(DOLLARS IN THOUSANDS)

Line No.	Cross Check	Name Of Railway Operating Expense Account (A)	FREIGHT					Total Freight (F)	Passenger (G)	Total (H)	Line No.
			Salaries & Wages (B)	Material & Other (C)	Purchased Services (D)	General (E)	Total Freight (F)				
134	*	Other Rents-(Credit)-Switching	0	0	(4)	0	(4)	0	(4)	134	
135	*	Other Rents-(Credit)-Other	0	0	(3)	0	(3)	0	(3)	135	
136	*	Depreciation-Running	0	0	0	80,696	80,696	0	80,696	136	
137	*	Depreciation-Switching	0	0	0	7,710	7,710	0	7,710	137	
138	*	Depreciation-Other	0	0	0	16,818	16,818	0	16,818	138	
139		Joint Facility-Debit-Running	0	0	10,068	0	10,068	0	10,068	139	
140		Joint Facility-Debit-Switching	0	0	449	0	449	0	449	140	
141		Joint Facility-Debit-Other	0	0	0	0	0	0	0	141	
142		Joint Facility-(Credit)-Running	0	0	(4,049)	0	(4,049)	0	(4,049)	142	
143		Joint Facility-(Credit)-Switching	0	0	(146)	0	(146)	0	(146)	143	
144		Joint Facility-(Credit)-Other	0	0	0	0	0	0	0	144	
145		Dismantling Retired Road Property-Running	0	0	0	0	0	0	0	145	
146		Dismantling Retired Road Property-Switching	0	0	0	0	0	0	0	146	
147		Dismantling Retired Road Property-Other	0	0	0	0	0	0	0	147	
148		Other-Running	0	0	0	0	0	0	0	148	
149		Other-Switching	0	0	0	0	0	0	0	149	
150		Other-Other	5	17	6,892	2,112	9,026	0	9,026	150	
151		TOTAL WAY AND STRUCTURES	53,797	20,406	75,511	135,845	285,559	0	285,559	151	

EQUIPMENT:

<u>LOCOMOTIVES</u>										
Line No.	Cross Check	Name Of Railway Operating Expense Account (A)	Salaries & Wages (B)	Material & Other (C)	Purchased Services (D)	General (E)	Total Freight (F)	Passenger (G)	Total (H)	Line No.
201		Administration	1,347	43	1,108	27	2,525	0	2,525	201
202	*	Repair And Maintenance	4,679	2,631	38,511	51	45,872	0	45,872	202
203	*	Machinery Repair	4	38	106	3	151	0	151	203
204		Equipment Damaged	40	3	243	0	286	0	286	204
205		Fringe Benefits	0	0	0	2,473	2,473	0	2,473	205
206		Other Casualties And Insurance	0	0	0	1,174	1,174	0	1,174	206
207	*	Lease Rentals-Debit	0	0	13,771	0	13,771	0	13,771	207
208	*	Lease Rentals-(Credit)	0	0	0	0	0	0	0	208
209		Joint Facility Rent-Debit	0	0	0	0	0	0	0	209
210		Joint Facility Rent-(Credit)	0	0	0	0	0	0	0	210
211	*	Other Rents-Debit	0	0	5,695	0	5,695	0	5,695	211
212	*	Other Rents-(Credit)	0	0	(35,681)	0	(35,681)	0	(35,681)	212
213	*	Depreciation	0	0	0	14,091	14,091	0	14,091	213
214		Joint Facility-Debit	0	0	0	0	0	0	0	214
215		Joint Facility-(Credit)	0	0	0	0	0	0	0	215
216	*	Repairs Billed To Others-(Credit)	0	0	(10,127)	0	(10,127)	0	(10,127)	216

**SCHEDULE 410 RAILWAY OPERATING EXPENSES
(DOLLARS IN THOUSANDS)**

FREIGHT

Line No.	Cross Check	Name Of Railway Operating Expense Account (A)	Salaries & Wages (B)	Material & Other (C)	Purchased Services (D)	General (E)	Total Freight (F)	Passenger (G)	Total (H)	Line No.
313		Joint Facility Rent - Debit	0	0	0	0	0	0	0	313
314		Joint Facility Rent - (Credit)	0	0	0	0	0	0	0	314
315	*	Other Rents - Debit	0	0	1,316	0	1,316	0	1,316	315
316	*	Other Rents - (Credit)	0	0	(4,366)	0	(4,366)	0	(4,366)	316
317	*	Depreciation	0	0	0	6,226	6,226	0	6,226	317
318		Joint facility - Debit	0	0	0	0	0	0	0	318
319		Joint facility - (Credit)	0	0	0	0	0	0	0	319
320	*	Repairs Billed to Others - (Credit)	0	0	(119)	0	(119)	0	(119)	320
321		Dismantling Retired Property	0	0	0	0	0	0	0	321
322		Other	0	0	0	0	0	0	0	322
323		TOTAL OTHER EQUIPMENT	128	220	1,898	6,393	8,639	0	8,639	323
324		TOTAL EQUIPMENT	14,408	20,138	36,162	34,248	104,956	0	104,956	324

TRANSPORTATION:

TRAIN OPERATIONS

401		Administration	13,026	474	9,778	742	24,020	0	24,020	401
402		Engine Crews	48,592	105	5,754	214	54,665	0	54,665	402
403		Train Crews	36,088	110	5,132	222	41,552	0	41,552	403
404		Dispatching Trains	7,747	79	524	200	8,550	0	8,550	404
405		Operating Signals & Interlockers	0	0	2,996	0	2,996	0	2,996	405
406		Operating Drawbridges	597	0	23	25	645	0	645	406
407		Highway Crossing Protection	5	2	1,923	5	1,935	0	1,935	407
408		Train Inspection & Lubrication	4,495	244	820	76	5,635	0	5,635	408
409		Locomotive Fuel	0	80,397	47	0	80,444	0	80,444	409
410		Electric Power Purchased or Produced for Motive Power	0	0	0	0	0	0	0	410
411		Servicing Locomotives	3,217	834	302	25	4,378	0	4,378	411
412		Freight Lost or Damaged - Solely Related	0	0	0	3,311	3,311	0	3,311	412
413		Clearing Wrecks	0	0	1,818	0	1,818	0	1,818	413
414		Fringe Benefits	0	0	0	45,518	45,518	0	45,518	414
415		Other Casualties and Insurance	0	0	0	10,487	10,487	0	10,487	415
416		Joint Facilities - Debit	0	0	6,139	0	6,139	0	6,139	416
417		Joint Facilities - (Credit)	0	0	(3,642)	0	(3,642)	0	(3,642)	417
418		Other	0	0	0	0	0	0	0	418
419		TOTAL TRAIN OPERATIONS	113,767	82,245	31,614	60,825	288,451	0	288,451	419

YARD OPERATIONS

420		Administration	3,370	15	1,987	33	5,405	0	5,405	420
421		Switch Crews	17,751	95	3,453	108	21,407	0	21,407	421

SCHEDULE 410 RAILWAY OPERATING EXPENSES
(DOLLARS IN THOUSANDS)

Line No.	Cross Check	Name Of Railway Operating Expense Account (A)	FREIGHT						Total Freight (F)	Passenger (G)	Total (H)	Line No.
			Salaries & Wages (B)	Material & Other (C)	Purchased Services (D)	General (E)	Total Freight (F)	Passenger (G)				
422		Controlling Operations	2,545	1	148	0	0	2,694	0	2,694	422	
423		Yard And Terminal Clerical	1,813	0	55	0	0	1,868	0	1,868	423	
424		Operating Switches, Signals Retarders & Humps	0	0	1,479	1	0	1,480	0	1,480	424	
425		Locomotive Fuel	0	2,241	0	0	0	2,241	0	2,241	425	
426		Electric Power Purchased Or Produced For Motive Power	0	0	0	0	0	0	0	0	426	
427		Servicing Locomotives	188	85	16	1	0	290	0	290	427	
428		Freight Lost Or Damaged-Solely Related	0	0	0	0	0	0	0	0	428	
429		Clearing Wrecks	0	0	0	0	0	0	0	0	429	
430		Fringe Benefits	0	0	0	10,269	0	10,269	0	10,269	430	
431		Other Casualties & Insurance	0	0	0	661	0	661	0	661	431	
432		Joint Facility-Debit	0	0	3,463	0	0	3,463	0	3,463	432	
433		Joint Facility-(Credit)	0	0	(222)	0	0	(222)	0	(222)	433	
434		Other	0	0	0	0	0	0	0	0	434	
435		TOTAL YARD OPERATIONS	25,667	2,437	10,379	11,073	0	49,556	0	49,556	435	
<u>TRAIN AND YARD OPERATIONS COMMON</u>												
501		Cleaning Car Interiors	0	0	240	0	0	240	0	240	501	
502		Adjusting & Transferring Loads	0	0	0	0	0	0	0	0	502	
503		Car Loading Devices & Grain Doors	0	0	0	0	0	0	0	0	503	
504		Freight Lost & Damaged - All Other	0	0	0	0	0	0	0	0	504	
505		Fringe Benefits	0	0	0	0	0	0	0	0	505	
506		TOTAL TRAIN AND YARD OPERATIONS COMMON	0	0	240	0	0	240	0	240	506	
<u>SPECIALIZED SERVICE OPERATIONS</u>												
507	*	Administration	510	33	2,436	0	0	2,979	0	2,979	507	
508	*	Pickup & Delivery & Marine Line Haul	0	0	0	0	0	0	0	0	508	
509	*	Loading & Unloading & Local Marine	0	18	16,501	18	0	16,537	0	16,537	509	
510	*	Protection Services	0	0	0	0	0	0	0	0	510	
511	*	Freight Lost Or Damaged-Solely Related	0	0	0	0	0	0	0	0	511	
512	*	Fringe Benefits	0	0	0	211	0	211	0	211	512	
513	*	Casualties & Insurance	0	0	0	175	0	175	0	175	513	
514	*	Joint Facility-Debit	0	0	0	0	0	0	0	0	514	
515	*	Joint Facility-(Credit)	0	0	0	0	0	0	0	0	515	
516	*	Other	0	0	0	0	0	0	0	0	516	
517	*	TOTAL SPECIALIZED SERVICES OPERATIONS	510	51	18,937	404	0	19,902	0	19,902	517	

SCHEDULE 410 RAILWAY OPERATING EXPENSES
(DOLLARS IN THOUSANDS)

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FREIGHT

Line No.	Cross Check	Name Of Railway Operating Expense Account (A)	FREIGHT					Total Freight (F)	Passenger (G)	Total (H)	Line No.
			Salaries & Wages (B)	Material & Other (C)	Purchased Services (D)	General (E)	Total Freight (F)				
ADMINISTRATIVE SUPPORT OPERATIONS											
518		Administration	2,331	8	1,256	45	3,640	0	3,640	518	
519		Employees Performing Clerical Functions	2,670	2	2,210	0	4,882	0	4,882	519	
520		Communication Systems Operation	0	0	0	0	0	0	0	520	
521		Loss & Damage Claims Processing	0	0	412	0	412	0	412	521	
522		Fringe Benefits	0	0	0	2,068	2,068	0	2,068	522	
523		Casualties & Insurance	0	0	0	153	153	0	153	523	
524		Joint Facility - Debit	0	0	0	0	0	0	0	524	
525		Joint Facility - (Credit)	0	0	0	0	0	0	0	525	
526		Other	0	0	0	0	0	0	0	526	
527		TOTAL ADMINISTRATIVE SUPPORT OPERATIONS	5,001	10	3,878	2,266	11,155	0	11,155	527	
528		TOTAL TRANSPORTATION	144,945	84,743	65,048	74,568	369,304	0	369,304	528	
GENERAL AND ADMINISTRATIVE											
601		Officers-General Administration	3,223	58	5,230	639	9,150	0	9,150	601	
602		Accounting, Auditing & Finance	1,747	45	5,945	40	7,777	0	7,777	602	
603		Management Services And Data Processing	7,889	34	20,392	49	28,364	0	28,364	603	
604		Marketing	2,125	12	(174)	709	2,672	0	2,672	604	
605		Sales	3,070	15	744	498	4,327	0	4,327	605	
606		Industrial Development	488	2	291	9	790	0	790	606	
607		Personnel & Labor Relations	2,915	59	2,772	250	5,996	0	5,996	607	
608		Legal And Secretarial	2,336	301	8,774	79	11,490	0	11,490	608	
609		Public Relations And Advertising	374	2	10,743	1,819	12,938	0	12,938	609	
610		Research And Development	0	0	0	0	0	0	0	610	
611		Fringe Benefits	0	0	0	11,210	11,210	0	11,210	611	
612		Casualties & Insurance	0	0	0	1,667	1,667	0	1,667	612	
613		Writedown Of Uncollectible Accounts	0	0	0	3,435	3,435	0	3,435	613	
614		Property Taxes	0	0	0	35,193	35,193	0	35,193	614	
615		Other Taxes Except On Corporate Income Or Payrolls	0	0	0	710	710	0	710	615	
616		Joint Facility-Debit	0	0	0	0	0	0	0	616	
617		Joint Facility-(Credit)	0	0	0	0	0	0	0	617	
618		Other	3,139	148	1,868	999	6,154	0	6,154	618	
619		TOTAL GENERAL AND ADMINISTRATIVE	27,306	676	56,585	57,306	141,873	0	141,873	619	
620	*	TOTAL CARRIER OPERATING EXPENSES	240,456	125,963	233,306	301,967	901,692	0	901,692	620	

See additional notes to financial statements on pages 7-15

412. WAY AND STRUCTURES
(Dollars in thousands)

1. Report freight expenses only.
2. The total depreciation expense reported in column (b), line 29, should balance to the sum of the depreciation expense reported in schedule 410, column (f) lines, 136, 137 and 138.
3. Report in column (c) the lease/rentals for the various property categories of Way and Structures. The total net lease/rentals reported in column (c), line 29, should balance the net amount reported in schedule 410, column (f), lines 118 through 123, plus lines 130 through 135.
If an entire road or segment of track is leased and if the actual breakdown of lease/rentals by property category is not known, apportion the lease/rentals based on the percentage of the categories' depreciation bases for all categories of depreciable leased property. Use schedule 352B of this report to obtain the depreciation bases of the categories of leased property.
4. Amortization adjustment of each road property type which is included in column (b) shall be repeated in column (d) as a debit or credit to the appropriate line item.
5. Report on line 28, all other lease rentals not apportioned in any category listed on lines 1 through 27.
6. Line 11, Account 16, should not include computer and data processing equipment reported on line 37 of schedule 415.

Line No.	Cross Check	Property account	Category (a)	Depreciation (b)	Lease/Rentals (net) (c)	Amortization adjustment during year (d)	Line No.
1		2	Land for transportation purposes	N/A	56	N/A	1
2		3	Grading	5,471	67	7	2
3		4	Other right-of-way expenditures	77	1	2	3
4		5	Tunnels and subways	30	0	(1)	4
5		6	Bridges, trestles and culverts	8,068	70	52	5
6		7	Elevated structures	0	0	0	6
7		8	Ties	30,804	101	1,466	7
8		9	Rail and other track material	34,122	183	(45)	8
9		11	Ballast	7,486	43	106	9
10		13	Fences, snowsheds and signs	20	0	(11)	10
11		16	Station and office buildings	1,748	3,550	(65)	11
12		17	Roadway buildings	68	0	2	12
13		18	Water stations	0	0	(1)	13
14		19	Fuel stations	391	3	(8)	14
15		20	Shops and enginehouses	452	3	32	15
16		22	Storage warehouses	0	0	0	16
17		23	Wharves and docks	0	0	0	17
18		24	Coal and ore wharves	0	0	0	18
19		25	TOFC/COFC terminals	1,039	6	73	19
20		26	Communications systems	3,465	13	178	20
21		27	Signals and interlockers	6,879	30	135	21
22		29	Power plants	0	0	0	22
23		31	Power transmission systems	181	1	3	23
24		35	Miscellaneous structures	155	1	1	24
25		37	Roadway machines	2,448	17	(899)	25
26		39	Public improvements: construction	2,328	15	24	26
27		45	Power plant machines	(8)	0	(12)	27
28		--	Other lease/rentals	0	8	N/A	28
29		--	TOTAL	105,224	4,168	1,039	29

414. RENTS FOR INTERCHANGED FREIGHT TRAIN CARS AND OTHER FREIGHT-CARRYING EQUIPMENT

(Dollars in thousands)

1. Report freight expenses only.
2. Report in this supporting schedule rental information by car type and other freight-carrying equipment relating to the interchange of railroad owned or leased equipment and privately owned equipment. (Reporting for leased equipment covers equipment that carrier on railroad markings).
3. The gross amounts receivable and payable for freight-train cars (line 19, columns (b) through (d), and line 19, columns (e) through (g), respectively should balance with Schedule 410, column (f), lines 231 (credits) and 230 (debits). Trailer and container rentals in this schedule are included in Schedule 410, column (f), lines 315 and 316. However, the trailer and container rentals in this schedule will not balance to lines 315 and 316 of schedule 410 because those lines include rents for "Other Equipment" which is reported in Schedule 415, column (f). The balancing of schedule 410, 414 and 415 "Other Equipment" is outlined in note 6 to Schedule 415.
4. Report in columns (b) and (e) rentals for private-line cars (whether under railroad control or not) and shipper-owned cars.
5. Report in columns (c), (d), (f) and (g) rentals for railroad owned cars prescribed by the Board in EX Parte no. 334, for which rentals are settled on a combination mileage and time basis (basic per diem). Include railroad owned per diem tank cars on line 17.

NOTES: Mechanical designations for each car type are shown in Schedule 710.

Line No.	Cross Check	Type of equipment (a)	GROSS AMOUNTS RECEIVABLE			GROSS AMOUNTS PAYABLE			Line No.
			Private line cars (b)	Mileage (c)	Time (d)	Private line cars (e)	Mileage (f)	Time (g)	
1		CAR TYPES							
2		Box-Plain 40 Foot	0	0	0	0	0	0	1
3		Box-Plain 50 Foot and Longer	0	58	176	162	119	370	2
4		Box-Equipped	0	11	52	1,680	1,475	3,265	3
5		Gondola-Plain	0	0	0	329	282	1,096	4
6		Gondola-Equipped	0	487	2,709	0	659	2,764	5
7		Hopper-Covered	0	15,002	33,419	0	3,086	9,522	6
8		Hopper-Open Top-General Service	0	69	1,662	0	18	31	7
9		Hopper-Open Top-Special Service	0	0	0	0	2	8	8
10		Refrigerator-Mechanical	0	0	0	0	18	144	9
11		Refrigerator-Non-Mechanical	0	0	0	0	0	0	10
12		Flat TOFC/COFC	0	0	0	4,702	323	1,408	11
13		Flat Multi-Level	0	501	1,031	3,836	323	216	12
14		Flat-General Service	0	0	0	1	26	68	13
15		Flat-Other	0	2,334	5,475	1,632	616	1,747	14
16		Tank-Under 22,000 Gallons	0	0	0	1	0	0	15
17		Tank-22,000 Gallons and Over	0	0	0	0	1	0	16
18		All Other Freight Cars	0	0	1	0	0	1	17
19		Auto Racks	0	0	1,617	3,530	0	0	18
		TOTAL FREIGHT TRAIN CARS	0	18,462	46,142	15,873	6,948	20,640	19
20		OTHER FREIGHT-CARRYING EQUIPMENT							
21		Refrigerated Trailers	0	0	0	0	0	0	20
22		Other Trailers	0	0	0	0	0	0	21
23		Refrigerated Containers	0	0	0	0	0	0	22
24	*	Other Containers	0	0	0	0	0	0	23
		TOTAL TRAILERS AND CONTAINERS	0	0	0	0	0	0	24
25		GRAND TOTAL (LINES 19 AND 24)	0	18,462	46,142	15,873	6,948	20,640	25

NOTES AND REMARKS

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GENERAL INSTRUCTIONS CONCERNING RETURNS TO BE MADE IN SCHEDULE 415

1. Report freight expenses only.
2. Report by type of equipment all natural expenses relating to the equipment functions (salaries and wages, materials, tools, supplies, fuels and lubricants, purchased services and general).
3. Report in column (b) net repair expense, excluding the cost to repair damaged equipment.

Schedule 415, column (b), will balance to Schedule 410, column (f), as follows:

- (a) Locomotives, line 5 plus line 38, compared to the sum of Schedule 410, lines 202,203 plus 216 (excluding wreck repairs). Do not report in schedule 415, Equipment Damaged from Schedule 410, line 204.
- (b) Freight Cars, line 24 plus line 39, compared to the sum of Schedule 410, lines 221, 222 plus 235 (excluding wreck repairs). Do not report in Schedule 415, Equipment Damaged from Schedule 410, line 223.
- (c) Sum of highway equipment (line 32), floating equipment (line 35), passenger and other revenue equipment (line 36), computer and data processing equipment (line 37), machinery-other equipment (line 40), and work and other non-revenue equipment (line 41) compared to Schedule 410, the sum of lines 302 through 307, plus line 320 (excluding wreck repairs). Do not report in Schedule 415, equipment damaged from Schedule 410, line 308.

Note: Lines 216, 235 and 320 of Schedule 410 are credit amounts.

The allocation of freight car repair expenses reportable on Schedule 415 by car types shall be in accordance with Instruction 2-21, Freight train repair costing, 49 CFR 1201.

4. Depreciation expense for each class of equipment by car type shall be reported in columns (c) and (d). For improvements on leased property, Accounts 732 and 733, use a supplementary Schedule 415, which will relate to Schedules 340 and 342.

Depreciation charges reported on columns (c) and (d) will balance to Schedule 410, column (f), as follows:

- (a) Locomotives, line 5 and 38, compared to Schedule 410, line 213.
- (b) Freight Cars, line 24 and 39, compared to schedule 410, line 232.
- (c) Sum of highway equipment (line 32), floating equipment (line 35), passenger and other revenue equipment (line 36), computer and data processing equipment (line 37), machinery-other equipment (line 40), and work and other non-revenue equipment (line 41), compared to Schedule 410, line 317.

5. Amortization adjustment of each equipment type which is included in column (c) shall be reported in column (e) as a debit or credit to the appropriate line item.

6. Lease/rentals reported in column (f) should balance to column (f) of Schedule 410 as follows:

- (a) Locomotives, line 5 and 38, compared with Schedule 410, lines 207, 208, 211 and 212.
- (b) Freight cars, line 24 and 39, compared with Schedule 410, lines 226 plus 227 (note that Schedule 410, lines 230 and 231, are reported in Schedule 414 and are not to be included in Schedule 415).
- (c) Sum of Lease/rentals for all other equipment, lines 32, 35, 36, 37, 40 and 41, will balance to Schedule 410, lines 311, 312, 315 and 316, except for the interchange rental on trailers and containers which is reported in Schedule 414. Therefore, both Schedules 414 and 415 should be used when balancing lease/rentals other equipment to Schedule 410. Do not report in Schedule 415 the trailer and container rentals reported in Schedule 414.

7. Investment base by types of equipment shall be reported in columns (g) and (h) and should not include the cost of equipment used but not owned when the rents therefore are included in the rent for equipment and Account Nos. 31-21-00, 31-22-00, 31-23-00, 35-21-00, 35-22-00 and 35-23-00. It should include the cost of equipment owned and leased to others when the rents are included in the rent for Equipment Account Nos. 32-21-00, 32-22-00, 32-23-00, 36-21-00, 36-22-00, and 36-23-00.

Property used but not owned should also be included when the rent is included in Account Nos. 31-12-00, 31-13-00, 31-21-00, 31-22-00 and 31-23-00, inclusive.

The grand total of each equipment account in column (h) of Schedule 330 should equal the totals of line items constituting the equipment account totals of columns (g) and (h), of Schedule 415.

8. Accumulated depreciation for each class of equipment shall be reported in columns (i) and (j). The grand total of each equipment reserve account in column (g), Schedule 335, shall equal the combined aggregate total accumulated depreciation for line items constituting the corresponding equipment accounts reported in columns (i) and (j), on Schedule 415.

415. SUPPORTING SCHEDULE - EQUIPMENT
(Dollars in thousands)

Line No.	Cross Check	Types of equipment	Repairs (net expense) (b)	Depreciation		Amortization	Line No.
				Owned (c)	Capitalized lease (d)	Adjustment net during year (e)	
		LOCOMOTIVES					
1		Diesel Locomotive-Yard	2,987	2,065	0	41	1
2		Diesel Locomotive-Road	32,758	11,920	0	(1,547)	2
3		Other Locomotive-Yard	0	0	0	0	3
4		Other Locomotive-Road	0	0	0	0	4
5	*	TOTAL LOCOMOTIVES	35,745	13,985	0	(1,506)	5
		FREIGHT TRAIN CARS					
6		Box-Plain 40 Foot	0	0	0	0	6
7		Box-Plain 50 Foot and Longer	71	212	0	208	7
8		Box-Equipped	22	(58)	0	(62)	8
9		Gondola-Plain	0	0	0	0	9
10		Gondola-Equipped	1,149	50	0	(223)	10
11		Hopper-Covered	25,808	3,078	0	(2,510)	11
12		Hopper-Open Top-General Service	300	171	0	73	12
13		Hopper-Open Top-Special Service	4	0	0	0	13
14		Refrigerator-Mechanical	0	0	0	0	14
15		Refrigerator-Nonmechanical	0	1	0	0	15
16		Flat TOFC/COFC	0	0	0	0	16
17		Flat Multi-level	2,400	153	0	(31)	17
18		Flat-General Service	0	0	0	0	18
19		Flat-Other	3,112	309	0	(104)	19
20		All Other Freight Cars	0	0	0	0	20
21		Cabooses	64	35	0	30	21
22		Auto Racks	0	1,772	0	(394)	22
23		Miscellaneous Accessories	0	0	0	0	23
24	*	TOTAL FREIGHT TRAIN CARS	32,930	5,723	0	(3,013)	24
		OTHER EQUIPMENT-REVENUE					
		FREIGHT HIGHWAY EQUIPMENT					
25		Refrigerated Trailers	0	0	0	0	25
26		Other Trailers	0	0	0	0	26
27		Refrigerated Containers	0	0	0	0	27
28		Other Containers	842	569	0	86	28
29		Bogies	0	0	0	0	29
30		Chassis	355	0	0	0	30
31		Other Highway Equipment (Freight)	6	0	0	0	31
32	*	TOTAL HIGHWAY EQUIPMENT	1,203	569	0	86	32
		FLOATING EQUIPMENT-REVENUE					
		SERVICE					
33		Marine Line-Haul	0	0	0	0	33
34		Local Marine	0	0	0	0	34
35	*	TOTAL FLOATING EQUIPMENT	0	0	0	0	35
		OTHER EQUIPMENT					
36	*	Passenger and Other Revenue Equipment (Freight Portion)	0	21	0	0	36
37	*	Computer systems and word processing equipment	576	3,695	0	222	37
38	*	Machinery-Locomotives ¹	151	106	0	21	38
39	*	Machinery-Freight Cars ²	614	318	0	39	39
40	*	Machinery-Other Equipment ³	100	32	0	14	40
41	*	Work and Other Non-revenue Equipment	1,560	1,909	0	(266)	41
42		TOTAL OTHER EQUIPMENT	3,001	6,081	0	30	42
43		TOTAL ALL EQUIPMENT (FREIGHT PORTION)	72,879	26,358	0	(4,403)	43

- The data to be reported on line 38 in column (b) is the amount reported in Schedule 410, column (f), line 203, reduced by the allocable portion of line 216.
- The data to be reported on line 39 in column (b) is the amount reported in Schedule 410, column (f), line 222, reduced by the allocable portion of line 235.
- The data to be reported on line 40 in column (b) is the amount reported in Schedule 410, column (f), lines 302 through 306, reduced by the allocable portion of line 320.

415. SUPPORTING SCHEDULE - EQUIPMENT - Continued
(Dollars in thousands)

Line No.	Cross Check	Lease and rentals (net) (f)	Investment base as of 12/31		Accumulated depreciation as of 12/31		Line No.
			Owned (g)	Capitalized lease (h)	Owned (i)	Capitalized lease (j)	
1		0	67,420	0	5,200	0	1
2		(16,215)	510,372	0	142,741	0	2
3		0	0	0	0	0	3
4		0	0	0	0	0	4
5		(16,215)	577,792	0	147,941	0	5
6		0	0	0	0	0	6
7		0	208	0	106	0	7
8		0	106	0	369	0	8
9		0	0	0	0	0	9
10		2,711	10,348	0	6,963	0	10
11		16,232	261,629	0	136,554	0	11
12		2,071	3,877	0	823	0	12
13		165	0	0	0	0	13
14		0	0	0	0	0	14
15		(15)	0	0	0	0	15
16		0	0	0	0	0	16
17		3,113	13,695	0	1,867	0	17
18		0	0	0	0	0	18
19		3,354	20,064	0	3,776	0	19
20		0	0	0	0	0	20
21		0	179	0	250	0	21
22		(38)	78,568	0	16,318	0	22
23		0	0	0	0	0	23
24		27,593	388,674	0	167,026	0	24
25		0	0	0	0	0	25
26		0	0	0	0	0	26
27		0	0	0	0	0	27
28		(3,236)	6,740	0	416	0	28
29		0	0	0	0	0	29
30		590	0	0	0	0	30
31		0	0	0	0	0	31
32		(2,646)	6,740	0	416	0	32
33		0	0	0	0	0	33
34		0	0	0	0	0	34
35		0	0	0	0	0	35
36		0	450	0	202	0	36
37		0	24,525	0	6,124	0	37
38		0	1,929	0	413	0	38
39		0	6,798	0	1,131	0	39
40		0	1,619	0	(914)	0	40
41		1,404	39,751	0	22,681	0	41
42		1,404	75,072	0	29,637	0	42
43		10,136	1,048,278	0	345,020	0	43

1 The data to be reported on lines 38, 39 and 40 in columns (g) and (h) is the investment recorded in Property Account 44, allocated to Locomotives, Freight Cars, and Other Equipment.
 2 The depreciation to be reported on lines 38, 39 and 40 in column (c) is calculated by multiplying the investment in each element by the effective composite rate for Property Account 44, and then adding or subtracting the adjustment reported in column (e). This calculation should equal the amount shown in column (c), Schedule 335.

417. SPECIALIZED SERVICE SUBSCHEDULE - TRANSPORTATION
(Dollars in thousands)

1. Report freight expenses only.
2. Report in lines 1, 2, 3, 4 and 10 the total of those natural expenses (salaries and wages, material, tools, supplies, fuels and lubricants, purchased services and general) incurred in the operation of each type of specialized service facility. This schedule does not include switching services performed by train and yard crews in connection with or within specialized service facilities.
3. When necessary to apportion expenses, such as administrative expenses to two or more services, they shall be apportioned on the most equitable basis available to the respondent and only to the services they support. The total expenses in column (j) should balance with the respective line items in Schedule 410. Railway Operating Expenses.
4. Report in column (b), line 2, the expenses incurred in highway movements of trailers and containers performed at the expense of the reporting railroad within a terminal area for the purpose of pick-up, delivery or highway interchange service. Report in column (b), line 3, the expenses incurred in operating facilities for handling trailers and/or containers, including storage expenses. See schedule 755, note R.
5. The operation of floating equipment in line-haul service (between distinct terminals) should be reported in column (c) on line 2. Floating operations conducted within a general terminal or harbor area should be reported in column (c), line 3.
6. Report in column (g), line 3, the expenses incurred by the railroad in loading and unloading automobiles, trucks, etc., to and from bi-level and tri-level auto rack cars. Report on line 2, column (g), the expense incurred by the railroad in moving automobiles, etc., between bi-level and tri-level loading and unloading facilities over the highway to shippers, receivers or connecting carriers. Report in column (f) operating expenses for land facilities in support of floating operations, including the operation of docks and wharves.
7. Report on line 4, column (b), the expenses related to heating and refrigeration of TOFC/COFC trailers and containers (total debits and credits). The expenses on line 4, column (h), relate to refrigerator cars only.
8. Report in column (i) total expenses incurred in performing rail substitute service, other highway revenue service, LCL terminal operations, warehouse operations, freight car transloading, grain elevator terminal operations and livestock feeding operations only.

Line No.	Cross Check	Items (a)	TOFC/COFC terminal (b)	Floating equipment (c)	Coal marine terminal (d)	Ore marine terminal (e)	Other marine terminal (f)	Motor vehicle load and distribution (g)	Protective services refrigerator car (h)	Other special services (i)	Total columns (b - i) (j)	Line No.
1	*	Administration	2,979	0	0	0	0	0	0	0	2,979	1
2	*	Pick up and delivery, marine line haul	0	0	0	0	0	0	N/A	0	0	2
3	*	Loading and unloading and local marine	15,581	0	0	0	0	956	N/A	0	16,537	3
4	*	Protective services, total debits and credits	0	0	0	0	0	0	0	0	0	4
5	*	Freight lost or damaged -solely related	0	0	0	0	0	0	0	0	0	5
6	*	Fringe benefits	211	0	0	0	0	0	0	0	211	6
7	*	Casualty and insurance	175	0	0	0	0	0	0	0	175	7
8	*	Joint facility - Debit	0	0	0	0	0	0	0	0	0	8
9	*	Joint facility - Credit	0	0	0	0	0	0	0	0	0	9
10	*	Other	0	0	0	0	0	0	0	0	0	10
11	*	TOTAL	18,946	0	0	0	0	956	0	0	19,902	11

450. ANALYSIS OF TAXES
(Dollars in thousands)

A. Railway Taxes

Line No.	Cross Chec	Kind of Tax (a)	Amount (b)	Line No.
1		Other than U.S. Government Taxes	53,106	1
		U.S. Government Taxes		
		Income Taxes:		
2		Normal Tax & Surtax	52,755	2
3		Excess Profits	0	3
4	*	Total Income Taxes (ln. 2 + 3)	52,755	4
5		Railroad Retirement	46,177	5
6		Hospital Insurance	3,847	6
7		Supplemental Annuities	0	7
8		Unemployment Insurance	3,886	8
9		All Other United States Taxes	383	9
10		Total - U.S. Government Taxes	107,048	10
11		Total Railway Taxes	160,154	11

B. Adjustments to Federal Income Taxes

1. In column (a) are listed the particulars which most often cause a differential between taxable income and pretax accounting income. Other particulars which cause such a differential should be listed under the caption Other (Specify), including State and other taxes deferred if computed separately. Minor items, each less than \$100,000, may be combined in a single entry under Other (Specify).

2. Indicate in column (b) the beginning of the year total of Accounts 714, 744, 762 and 786 applicable to each particular item in column (a).

3. Indicate in column (c) the net change in Accounts 714, 744, 762 and 786 for the net tax effect of timing differences originating and reversing in the current accounting period.

4. Indicate in column (d) any adjustments, as appropriate, including adjustments to eliminate or reinstate deferred tax effects (credits or debits) due to applying or recognizing a loss carry-forward or loss carry-back.

5. The total of line 19 in columns (c) and (d) should agree with the total of the contra charges (credits) to Account 557, Provision for Deferred Taxes, and Account 591, Provision for Deferred Taxes - Extraordinary Items, for the current year.

6. Indicate in column (e) the cumulative total of columns (b), (c) and (d). The total of column (e) must agree with the total of Accounts 714, 744, 762 and 786.

Line No.	Particulars (a)	Beginning of year balance (b)	Net credits (charges) for current year (c)	Adjustments (d)	End of year balance (e)	Line No.
1	Accelerated depreciation, Sec. 167 I.R.C.: Guideline lives pursuant to Rev. Proc. 62-21.	1,258,509	64,680	0	1,323,189	1
2		0	0	0	0	2
3	Capital leases	0	0	0	0	3
4	Amortization of rights of way, Sec. 185 I.R.C.	0	0	0	0	4
5	Intangibles	3,872	(382)	0	3,490	5
6	Undistributed earnings from affiliates	24,837	3,762	0	28,599	6
7	Gross deferred tax liabilities	1,287,218	68,060	0	1,355,278	7
8	Accelerated amortization of facilities, Sec. 168 I.R.C.	(10,458)	253	0	(10,205)	8
9	Pension & Post retirement benefits	(22,731)	1,013	0	(21,718)	9
10	Reserves for employee severance/related costs	(674)	377	0	(297)	10
11	Expense reserves & environmental remediation	(31,585)	1,713	0	(29,872)	11
12	Capital Leases	0	0	0	0	12
13	Other items	(42,576)	2,193	0	(40,383)	13
14	Net operating loss carryforwards (Federal and State)	(4,593)	386	0	(4,207)	14
15	Other credit carryforwards	0	0	0	0	15
16	Minimum tax credit carryforwards	(604)	(336)	0	(940)	16
17	Gross deferred tax assets	(113,221)	5,599	0	(107,622)	17
18	Deferred tax assets valuation allowance	0	0	0	0	18
19	NET DEFERRED TAX LIABILITIES	1,173,997	73,659	0	1,247,656	19

450. ANALYSIS OF TAXES - Continued
(Dollars in thousands)

***Footnotes:**

1. If Flow-through method was elected, indicate net decrease (or increase) in tax accrual because of investment tax credit	\$ <u> N/A </u>
If deferral method for investment tax credit was elected:	
(1) Indicate amount of credit utilized as a reduction of tax liability for current year	\$ <u> N/A </u>
(2) Deduct amount of current year's credit applied to a reduction of tax liability but deferred for accounting purposes	\$ <u> N/A </u>
(3) Balance of current year's credit used to reduce current year's tax accrual	\$ <u> N/A </u>
(4) Add amount of prior year's deferred credits being amortized to reduce current year's tax accrual	\$ <u> N/A </u>
(5) Total decrease in current year's tax accrual resulting from use of investment tax credits	\$ <u> N/A </u>
2. Estimated amount of future earnings which can be realized before paying Federal income taxes because of unused and available net operating loss carryover on January 1 of the year following that for which the report is made	\$ <u> 0 </u>

SOO files income tax returns in the U.S. federal jurisdiction and various U.S. state jurisdictions. SOO is no longer subject to federal income tax examinations by the Internal Revenue Service for years prior to 2012. Unrecognized tax benefits are not expected to significantly increase or decrease within the next 12 months. SOO is no longer subject to state income tax examinations by tax authorities for years before 2011.

As of December 31, 2016, SOO had federal and state minimum tax credit carryforwards in the amount of \$0.9 million. These credits are available to be carried forward indefinitely without expiration. During 2016, \$0.7 million of ATM credits were generated and \$0.4 million of prior year minimum tax credits were used in 2016.

501. GUARANTIES AND SURETYSHIPS
(Dollars in thousands)

1. If the respondent was under obligation as guarantor or surety for the performance by any other corporation or other association of any agreement or obligation, show the particulars of each contract of guaranty or suretyship in effect at the close of the year or entered into and expired during the year.

This inquiry does not cover the case of ordinary commercial paper maturing on demand or not later than two years after the date of issue. Items of less than \$50,000 may be shown as one total.

Line No.	Names of all parties principally and primarily liable (a)	Description (b)	Amount of contingent liability (c)	Sole or joint contingent liability (d)	Line No.
1					1
2					2
3		NONE			3
4					4
5					5
6					6
7					7
8					8
9					9
10					10
11					11
12					12
13					13
14					14
15					15
16					16
17					17
18					18
19					19
20					20
21					21
22					22
23					23
24					24
25					25
26					26
27					27
28					28
29					29
30					30
31					31
32					32
33					33
34					34
35					35
36					36
37					37
38					38

2. If any corporation or other association was under obligation as guarantor or surety for the performance by the respondent of any agreement or obligation, show the particulars called for hereunder for each such contract of guaranty or suretyship in effect at the close of the year or entered into and expired during the year.

This inquiry does not cover the case of ordinary commercial paper maturing on demand or not later than 2 years after date of issue, nor does it include ordinary surety bonds or undertakings on appeals in court proceedings.

Line No.	Finance Docket number, title, maturity date and concise description of agreement or obligation (a)	Names of all guarantors and sureties (b)	Amount of contingent liability of guarantors (c)	Sole or joint contingent liability (d)	Line No.
1					1
2					2
3					3
4		NONE			4
5					5
6					6
7					7
8					8
9					9

502. COMPENSATING BALANCES AND SHORT-TERM BORROWING ARRANGEMENTS

(Dollars in thousands)

Using the following notes as a guideline, show the requirements compensating balances and short-term borrowing agreements. Footnote disclosure is required even though the arrangement is not reduced to writing.

1. Disclose compensating balances not legally restricted, lines of credit used and unused, average interest rate of short-term borrowings that are outstanding at balance sheet date, maximum amount of outstanding borrowings during the period and the weighted average rate of those borrowings.

2. Time deposits and certificates of deposit constituting compensating balances not legally restricted should be disclosed.

3. Compensating balance arrangements need only be disclosed for the latest fiscal year.

4. Compensating balances included in Account 703, Special Deposits and in Account 717, Other Funds, should also be separately disclosed below.

5. Compensating balance arrangements are sufficiently material to require disclosure in footnotes when the aggregate of written and oral agreement balances amount to 15% or more of liquid assets (current cash balances, restricted and unrestricted plus marketable securities).

6. When a carrier is not in compliance with a compensating balance requirement, that fact should be disclosed, along with stated and possible sanctions, whenever such possible sanctions may be immediate (not vague or unpredictable) and material.

NONE

SCHEDULE 510 SEPARATION OF DEBTHOLDINGS BETWEEN ROAD PROPERTY AND EQUIPMENT
(Dollars in thousands)

The principal use of this schedule is to determine the average rate of debt capital.

I. Debt Outstanding at End of Year:

Line #	Account No.	Title	Source	Balance at Close of year
1	751	Loans and Notes Payable	Sch. 200, L. 29	0
2	764	Equipment Obligations and Other Long Term Debt due Within One Year	Sch. 200, L. 38	94
3	765 / 767	Funded Debt Unmatured	Sch. 200, L. 40	750
4	766	Equipment Obligations	Sch. 200, L. 41	41,457
5	766.5	Capitalized Lease Obligations	Sch. 200, L. 42	0
6	768	Debt in Default	Sch. 200, L. 43	0
7	769	Accounts Payable: Affiliated Companies	Sch. 200, L. 44	1,678,600
8	770.1 / 770.2	Unamortized Debt Premium	Sch. 200, L. 45	0
9		Total Debt	Sum L. 1-8	1,720,901
10		Debt Directly Related to Road Property	Note 1.	844
11		Debt Directly Related to Equipment	Note 1.	41,457
12		Total Debt Directly Related to Road and Equipment	Sum L. 10 and 11	42,301
13		Percent Directly Related to Road	L.10/L.12 (2 decimals)	2.00%
14		Percent Directly Related to Equipment	L.11/L.12 (2 decimals)	98.00%
15		Debt Not Directly Related to Road or Equipment	L.9 minus L.12	1,678,600
16		Road Property Debt (Note 2)	(L.13 x L.15) plus L.10	34,416
17		Equipment Debt (Note 2)	(L.14 x L.15) plus L.11	1,686,485

II. Interest Accrued During Year:

Line #	Account No.	Title	Source	Balance at Close of year
18	546-548	Total Interest and Amortization (Fixed Charges)	Sch. 210, L. 42	102,059
19	546	Contingent Interest On Funded Debt	Sch. 210, L. 44	0
20	517	Release of Premiums on Funded Debt	Sch. 210, L. 22	0
21		Total Interest (Note 3)	Sum of Lines 18+19 less 20	102,059
22		Interest Directly Related to Road Property Debt	Note 4.	0
23		Interest Directly Related to Equipment Debt	Note 4.	3,272
24		Interest Not Directly Related to Road and Equipment Debt	L.21-(L.22+L.23)	98,787
25		Interest Road Property Debt (Note 5)	L.22+(L.24xL.13)	1,976
26		Interest Equipment Debt (Note 5)	L.23+(L.24xL.14)	100,083
27		Embedded Rate of Debt Capital-Road Property	L.25/ L.16	5.74%
28		Embedded Rate of Debt Capital-Equipment	L.26/ L.17	5.93%

Note 1: Directly related means the purpose which the funds were used when the debt was issued.

Note 2: Line 16 plus Line 17 must equal Line 9.

Note 3: Line 21 includes interest on debt in Account 769--Accounts Payable; Affiliated Companies.

Note 4: This interest relates to debt reported in Lines 10 and 11, respectively.

Note 5: Line 25 plus Line 26 must equal Line 21.

INSTRUCTIONS CONCERNING RETURNS TO BE MADE IN SCHEDULE 512

1. Furnish the information called for below between the respondent and the affiliated companies or persons affiliated with the respondent, including officers, directors, stockholders, owners, partners or their wives and other close relatives, or their agents. Examples of transactions are, but are not restricted to, management, legal, accounting, purchasing or other type of service including the furnishing of materials, supplies, purchase of equipment, leasing of structures, land and equipment, and agreements relating to allocation of officers' salaries and other common costs between affiliated companies.

To be excluded are payments for the following types of services:

- (a) Lawful tariff charges for transportation services.
- (b) Payments to or from other carriers for interline services and interchange of equipment.
- (c) Payment to or from other carriers which may reasonably be regarded as ordinarily connected with routine operation or maintenance, but any special or unusual transactions should be reported.
- (d) Payments to public utility companies for rates or charges fixed in conformity with government authority.

2. In column (a) enter the name of the affiliated company, person, or agent with which respondent received or provided services aggregating \$50,000 or more during the year. If an affiliated company provides services to more than one affiliate, and the aggregate compensation amounts to \$50,000 or more for the year, list all the affiliates included in the agreement and describe the allocation of charges. If the respondent provides services to more than one affiliate, and the aggregate compensation amounts to \$50,000 or more for the year, reference to this fact should be made and the detail as to the allocation of charges should be stated. For those affiliates providing services to the respondent, also enter in column (a) the percent of affiliate's gross income derived from transactions with the respondent.

The respondent may be required to furnish as an attachment to Schedule 512 a balance sheet and income statement for each affiliate with which respondent carrier had reportable transactions during the year, or alternatively, attach a "Pro forma" balance

sheet and income statement for that portion or entity of each affiliate which furnished the agreed to services, equipment, or other reportable transaction. The statements, if required, should be prepared on a calendar year basis in conformity with the prescribed schedules for the balance sheet and income statement in Annual Report Form R-1, and should be noted (1) to indicate the method used for depreciating equipment or other property furnished the carrier, and (2) whether the affiliate's Federal income tax return for the year was filed on a consolidated basis with the respondent carrier.

3. In column (b) indicate nature of relationship or control between the respondent and the company or person identified in column (a) as follows:

- (a) If respondent directly controls affiliate, insert the word "direct".
- (b) If respondent controls through another company, insert the word "indirect".
- (c) If respondent is under common control with affiliate, insert the word "common".
- (d) If respondent is controlled directly or indirectly by the company listed in column (a), insert the word "controlled".
- (e) If control is exercised by other means such as a management contract or other arrangement of whatever kind, insert the word "other" and provide a footnote to describe such arrangements.

4. In column (c), fully describe the transactions involved such as management fees, lease of building, purchase of material, etc. When the affiliate listed in column (a) provides more than one type of service in column (c), list each type of service separately and show total for the affiliate. When services are both provided and received between the respondent and an affiliate they should be listed separately and the amounts shown separately in column (c).

5. In column (d), report the dollar amounts of the transactions shown and the effect of any change in the method of establishing the terms from that used in the preceding period.

6. In column (e), report the dollar amounts due from or to related parties and, if not otherwise apparent, the terms and manner of settlement. Insert (P) paid and (R) received by the amount in column (e).

SCHEDULE 512. TRANSACTIONS BETWEEN RESPONDENT AND COMPANIES OR PERSONS AFFILIATED WITH RESPONDENT FOR SERVICES RECEIVED OR PROVIDED

Line No.	Name of company or related party with percent of gross income (a)	%	Nature of relationship (b)	Description of transactions (c)	Dollar amounts of transactions (d)		Amount due from or to related parties (e)		Line No.
					Receivable	Payable	Receivable	Payable	
1									1
2									2
3	Canadian Pacific Railway - Parent		Controlled	Asset Purchase/Sale	1,022	21,676	9	19	3
4				Data Processing Services	12,673	41,715	8,237	0	4
5				Equipment Repairs	17,052	19,714	766	927	5
6				Fuel Equalization	0	18,514	0	1,968	6
7				Joint Operating Activities	373	37	27	0	7
8				Lease Rentals	0	0	497	1,970	8
9				Locomotive HPH Equalization	36,315	6,333	4,434	7,409	9
10				Management Services	0	28,235	8,616	0	10
11				Materials Purchased	1,459	8,121	61	187	11
12				Track Repairs & Projects	670	3,865	30	232	12
13				Foreign Exchange Gain/Loss	35	48	2	1	13
14									14
15									15
16	Canadian Pacific Railway - Affiliates		Common	Interest Expense		105,775		14,800	16
17				Loan Fees		0		0	17
18									18
19									19
20									20
21									21
22									22
23									23
24									24
25									25
26									26
27									27
28									28
29									29
30									30
31									31
32									32
33									33

INSTRUCTIONS CONCERNING RETURNS TO BE MADE IN SCHEDULE 700

State particulars of all tracks operated by the respondent at the close of the year, according to the following classification:

- (1) Line owned by respondent
- (2) Line owned by proprietary companies
- (3) Line operated under lease for a specified sum, lessor being (A) an affiliated corporation, or (B) independent or not affiliated with respondent.
- (4) Line operated under contract or agreement for contingent rent, owner being (A) an affiliated corporation, or (B) independent or not affiliated with respondent.
- (5) Line operated under trackage rights.

Give subtotals for each of the several numbered classes, in the order listed above, as well as the total for all classes.

Lengths of track should be reported to the nearest WHOLE mile adjusted to accord with footings; i.e., counting one-half mile or over as a whole mile and disregarding any fraction less than one-half mile.

In Column (a) insert the figure (and letter, if any) indicating its class in accordance with the above list of classifications.

In Column (b) give the various proportions of each class owned or leased by respondent, listing each proportion once in any grouping. Canadian mileage should be segregated and identified on separate lines in the various groupings. For each listing, in Column (d) give its entire length (the distance between terminals of single or first main track), and in the following columns the lengths of second main track, all other main tracks, passing tracks, cross-overs and turn-outs; way switching tracks; and yard switching tracks. These classes of tracks are defined as follows:

RUNNING TRACKS - Running tracks, passing tracks, cross-overs, etc., including turn-outs from those tracks to clearance points.

WAY SWITCHING TRACKS - Station, team, industry and other switching tracks for which no separate service is maintained.

YARD SWITCHING TRACKS - Yard where separate switching services are maintained, including classification, house, team, industry and other tracks switched by yard locomotives.

The returns in Columns (h) and (i) should include tracks serving industries, such as mines, mills, smelters, factories, etc. Tracks belonging to an industry for which no rent is payable should not be included.

Tracks leading to and in gravel and sand pits and quarries, the cost of which is chargeable to a clearing account and which are used in getting out material for the respondent's use, should not be included.

Class (1) includes all lines operated by the respondent at the close of the year to which it has title in perpetuity.

Class (2) includes each line, full title to which is in an inactive proprietary corporation of the respondent (i.e. one all of whose outstanding stocks or obligations are held by or for the respondent, and which is operated by the respondent or an affiliated system corporation without any accounting to the said proprietary corporation). It may also include such line when the actual title to all of the outstanding stocks or obligations rests in a corporation controlled by or controlling the respondent. But in the case of any such inclusion, the facts of the relationship to the respondent of the corporation holding the securities should be fully set forth in a footnote. An inactive corporation is one which has been practically absorbed in a controlling corporation, and which neither operates property nor administers its financial affairs. If it maintains an organization, it does so only for the purpose of complying with legal requirements and maintaining title to property or franchises.

Class (3) includes all tracks operated under a lease or formal conveyance of less than the grantor's interest in the property, with a specific and unconditional rent reserved. The fact that the lessor does or does not maintain an independent organization for financial purposes is immaterial in this connection.

Class (4) is the same as Class (3), except that the rent reserved is conditional upon earnings or some other fact.

Class (5) includes all tracks operated and maintained by others, but over which the respondent has the right to operate some or all of its trains. In the road of this class the respondent has no proprietary rights, but only the rights of a licensee. Include in this class, also, on main tracks, industrial tracks and sidings owned by noncarrier companies and individuals when the respondent operates over them but does not have exclusive possession of them.

Road held by the respondent as joint or common owner or a joint lessee or under any joint arrangement should be shown in its appropriate class, and the entry of length should be the entire length of the portion jointly held. The class symbol should have the letter (j) attached.

Road operated by the respondent as agent for another carrier should not be included in this schedule.

700. MILEAGE OPERATED AT CLOSE OF YEAR

Line No.	Class	Proportion owned or leased by respondent	Running tracks, passing tracks, cross-overs, etc.				Miles of way switching tracks	Miles of yard switching tracks	TOTAL	Line No.
			Miles of road	Miles of second main track	Miles of all other main tracks	Miles of running tracks				
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	
1										1
2	I	100.00%	3,101	174	4	317	194	541	4,331	2
3										3
4	J-1	50.00%	50	6	0	6	20	65	147	4
5										5
6	5		1,689	189	16	65	59	80	2,098	6
7										7
8										8
9										9
10										10
11										11
12										12
13										13
14										14
15										15
16										16
17										17
18										18
19										19
20										20
21										21
22										22
23										23
24										24
25										25
26										26
27										27
28										28
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31										31
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33										33
34										34
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38										38
39										39
40										40
41										41
42										42
43										43
44										44
45										45
46										46
47										47
48										48
49										49
50										50
51										51
52										52
53										53
54										54
55										55
56										56
57	TOTAL		4,840	369	20	388	273	686	6,576	57
58	Miles of electrified road or track included in preceding grand total	N/A								58

702. MILES OF ROAD AT CLOSE OF YEAR - BY STATES AND TERRITORIES (SINGLE TRACK)

Give particulars, as of the close of the year, of all road operated and of all owned but not operated. The respondent's proportion of operated road held by it as joint or common owner, or under a joint lease, or under any joint arrangement, should be shown in columns (b), (c), (d) or (e), as may be appropriate. The remainder of jointly operated mileage should be shown in column (f). Respondent's proportion of road jointly owned but not operated should be shown in column (h), as appropriate. Mileage which has been permanently abandoned should not be included in column (h).

Mileage should be reported to the nearest WHOLE mile adjusted to accord with footings; i.e., counting one-half mile and over as a whole mile and disregarding any fraction less than one-half mile.

Line No.	Cross Check	State or Territory	MILES OF ROAD OPERATED BY RESPONDENT								Line No.		
			(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)		(i)	
1		Illinois		155	0	0	0	0	247	402	0	0	1
2		Indiana		0	0	0	0	0	154	154	0	0	2
3		Iowa		652	0	0	0	0	11	663	0	0	3
4		Michigan		0	0	0	0	0	80	80	0	0	4
5		Minnesota		1,157	0	0	0	0	546	1,703	64	0	5
6		Missouri		139	0	0	0	0	5	144	0	0	6
7		Montana		0	0	0	0	0	0	0	57	0	7
8		New York		214	0	0	0	0	200	414	0	0	8
9		North Dakota		501	0	0	0	0	29	530	602	0	10
10		Ohio		0	0	0	0	0	30	30	0	0	11
11		South Dakota		6	0	0	0	0	106	112	0	0	12
12		Wisconsin		302	0	0	0	0	306	608	0	0	13
13													14
14													15
15													16
16													17
17													18
18													19
19													20
20													21
21													22
22													23
23													24
24													25
25													26
26													27
27													28
28													29
29													30
30		Total Mileage (single track)		3,126	0	0	0	0	1,714	4,840	723	0	32

INSTRUCTIONS CONCERNING RETURNS TO BE MADE IN SCHEDULE 710

Instructions for reporting locomotive and passenger-train car data.

1. Give particulars of each of the various classes of equipment which respondent owned or leased during the year.
2. In column (c) give the number of units purchased new or built in company shops. In column (d), give the number of new units leased from others. The term "new" means a unit placed in service for the first time on any railroad.
3. Units leased to others for a period of one year or more are reportable in column (l). Units temporarily out of respondent's service and rented to others for less than one year are to be included in column (h). Units rented from others for a period less than one year should not be included in column (l).
4. For reporting purposes, a "locomotive unit" is a self-propelled vehicle generating or converting energy into motion, and designed solely for moving other equipment. An "A" unit is the least number of wheel bases with superstructure designed for use singly or as a lead locomotive unit in combination with other locomotive units. A "B" unit is similar to an "A" unit but it is not equipped for use singly or as a lead locomotive unit. A "B" unit may be equipped with hostler controls for independent operation at terminals.
5. A "self-propelled car" is a rail motor car propelled by electric motors receiving power from a third rail or overhead, or internal combustion engines located on the car itself. Trailers equipped for use only in trains of cars that are self-propelled are to be included as self-propelled equipment.
6. A "diesel" unit includes all units propelled by diesel internal combustion engines regardless of final drive or whether power may at times be supplied from an external conductor. Units other than diesel-electric, e.g., diesel-hydraulic, should be identified in a footnote giving the number and a brief description. An "electric" unit includes all units which receive electric power from a third rail or overhead contact wire, and use the power to drive one or more electric motors that propel the vehicle. An "other self-powered unit" includes all units other than diesel or electric, e.g., steam, gas turbine. Show the type of unit, service and number, as appropriate, in a brief description sufficient for positive identification. An "auxiliary unit" includes all units used in conjunction with locomotives, but which draw their power from the "mother" unit, e.g., boosters, slugs, etc. For reporting purposes, indicate radio-controlled self-powered diesel units on lines 1 through 8, as appropriate. Radio-controlled units that are not self-powered, i.e., those without a diesel, should be reported on line 13 under "auxiliary units."
7. Column (k) should show aggregate capacity for all units reported in column (i), as follows: For locomotive units, report the manufacturers' rated horsepower (the maximum continuous power output from the diesel engine or engines delivered to the main generator or generators for tractive purposes). Exclude capacity data for steam locomotives. For passenger-train cars report the number of passenger seats available for revenue service, counting one passenger to each berth in sleeping cars.
8. Passenger-train car types and service equipment car types correspond to AAR Mechanical Division designations. Descriptions of car codes and designations are published in The Official Railway Equipment Register.

9. Cross-checks

Schedule 710	Schedule 710
Line 5, column (j)	= Line 11, column (l)
Line 6, column (i)	= Line 12, column (l)
Line 7, column (j)	= Line 13, column (l)
Line 8, column (i)	= Line 14, column (l)
Line 9, column (j)	= Line 15, column (l)
Line 10, column (i)	= Line 16, column (l)

When data appear in column (j) lines 1 thru 8, column (k) should have data on same lines.

When data appear in columns (k) or (l) lines 36 thru 53, and 55, column (m) should have data on same lines.

710. INVENTORY OF EQUIPMENT UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS														
Line No.	Cross Check	Type or design of units (a)	Units in service of respondent at beginning of year (b)	Changes During the Year					Units at Close of Year					Line No.
				New units purchased or built (c)	New units leased from others (d)	Rebuilt units acquired and rewritten into property accounts (e)	All other units including reclassification and second hand units purchased or leased from others (f)	Units retired from service of respondent whether owned or leased, including reclassification (g)	Owned and used (h)	Leased from others (i)	Total in service of respondent [col (h) & (i)] (j)	Aggregate capacity of units reported in col (j) (See Ins. 7) (k)	Leased to others (l)	
1		Locomotive Units												1
		Diesel-freight units												
2		Diesel-passenger units												2
3		Diesel-multi purpose units	486	0	0	0	0	53	344	97	441	1,665,980	0	3
4		Diesel-switching units	42	0	0	0	0	0	42	0	42	85,000	0	4
5	*	Total (lines 1 to 4) units	528	0	0	0	0	53	386	97	483	1,750,980	0	5
6	*	Electric-locomotives												6
7	*	Other self-powered units												7
8	*	TOTAL (lines 5, 6 and 7)	528	0	0	0	0	53	386	97	483	1,750,980	0	8
9	*	Auxiliary units												9
10	*	TOTAL LOCOMOTIVE UNITS (lines 8 & 9)	528	0	0	0	0	53	386	97	483	N/A	0	10

DISTRIBUTION OF LOCOMOTIVE UNITS IN SERVICE OF RESPONDENT AT CLOSE OF YEAR BUILT, DISREGARDING YEAR OF REBUILDING														
Line No.	Cross Check	Type or design of units (a)	Before 1/1/1995 (b)	During Calendar Year					TOTAL (l)	Line No.				
				Between 1/1/1995 and 12/31/1999 (c)	Between 1/1/2000 and 12/31/2004 (d)	Between 1/1/2005 and 12/31/2009 (e)	Between 1/1/2010 and 12/31/2014 (f)	2015 (g)			2016 (h)	2017 (i)	2018 (j)	2019 (k)
11	*	Diesel	128	134	43	87	61	30	0	0	0	0	483	11
12	*	Electric												12
13	*	Other self-powered units												13
14	*	TOTAL (lines 11 to 13)	128	134	43	87	61	30	0	0	0	0	483	14
15	*	Auxiliary units												15
16	*	TOTAL LOCOMOTIVE UNITS (lines 14 & 15)	128	134	43	87	61	30	0	0	0	0	483	16

710. INVENTORY OF EQUIPMENT - Continued
 UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS

Line No.	Cross Check	Type or design of units	Units in service of respondent at beginning of year	Changes During the Year				Units retired from service of respondent whether owned or leased, including reclassification	Owned and used	Leased from others	Total in service of respondent col (h) & (i)	Aggregate capacity of units reported in col (j) (see ins. 7)	Leased to others	Line No.
				New units purchased or built	New units leased from others	Rebuilt units acquired & rebuilt units rewritten into property accounts	All other units including reclassification & second hand units purchased or leased from others							
		(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)	
17		PASSENGER-TRAIN CARS Non-Self-Propelled Coaches [PA, PB, PBO]									0			17
18		Combined cars [All class C, except CSB]									0			18
19		Parlor cars [PBC, PC, PL, PO]									0			19
20		Sleeping cars [PS, PT, PAS, PDS]									0			20
21		Dining, grill & tavern cars [All class D, PD]									0	N/A		21
22		Non-passenger-carrying cars [All class B, CSB, M, PSA, IA]									0	N/A		22
23		TOTAL (lines 17 to 22)	0	0	0	0	0	0	0	0	0	0	0	23
24		Self-Propelled Electric passenger cars [EP, ET]									0			24
25		Electric combined cars [EC]									0			25
26		Internal combustion rail motorcars [ED, EG]									0			26
27		Other self-propelled cars (Specify types)									0			27
28		TOTAL (lines 24 to 27)	0	0	0	0	0	0	0	0	0	0	0	28
29		TOTAL (lines 23 and 28)	0	0	0	0	0	0	0	0	0	0	0	29
30		COMPANY SERVICE CARS Business cars [PV]	3	0	0	0	0	0	3	0	3	N/A	0	30
31		Board outfit cars [MWX]	0	0	0	0	0	0	0	0	0	N/A	0	31
32		Derrick & snow removal cars [MWU, MWV, MWW, MWK]	17	0	0	0	0	2	15	0	15	N/A	0	32
33		Dump and ballast cars [MWB, MWD]	505	0	0	0	0	102	403	0	403	N/A	0	33
34		Other maintenance and service, equipment cars	158	0	0	0	1	26	133	0	133	N/A	0	34
35		TOTAL (lines 30 to 34)	683	0	0	0	1	130	554	0	554	N/A	0	35

710. INVENTORY OF EQUIPMENT - Continued

Instructions for reporting freight-train car data.

1. Give particulars of each of the various classes of equipment which respondent owned or leased during the year.
2. In column (d) give the number of units purchased or built in company shops. In column (e) give the number of new units leased from others. The term "new" means a unit placed in service for the first time on any railroad.
3. Units leased to others for a period of one year or more are reportable in column (n). Units temporarily out of respondent's service and rented to others for less than one year are to be included in column (i). Units rented from others for a period less than one year should not be included in column (i).

UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED TO OTHERS

Line No.	Cross Check	Class of equipment and car designations	Units in service of respondent at beginning of year		Changes during the year				Line No.
			Time-mileage cars	All others	Units installed				
					New units purchased or built	New or rebuilt units leased from others	Rebuilt units acquired and rebuilt units rewritten into property accounts	All other units, incl. 'reclassification and second hand units purchased or leased from others	
(a)	(b)	(c)	(d)	(e)	(f)	(g)			
36		FREIGHT TRAIN CARS Plain box cars - 40' (B1, B2)	0	0	0	0	0	0	36
37		Plain box cars - 50' and longer (B3_0-7, B4_0-7, B5_, B6_, B7_, B8_)	7	0	0	0	0	0	37
38		Equipped box cars (All code A) Except A 5)	6	0	0	0	0	0	38
39		Plain gondola cars (All codes G & J, J-1, J-2, J-3 & J-4)	0	0	0	0	0	0	39
40		Equipped gondola cars (All code E)	900	0	0	0	0	0	40
41		Covered hopper cars (All code C 1, C 2, C 3, C 4)	10,905	240	0	0	0	140	41
42		Open top hopper cars-general service (All code H)	184	0	0	0	0	0	42
43		Open top hopper cars-special service (J-0, and All code K)	0	160	0	0	0	0	43
44		Refrigerator cars-mechanical (R_5_, R_6_, R_7_, R_8_, R_9_)	0	0	0	0	0	0	44
45		Refrigerator cars-non- mechanical (R_0_, R_1_, R_2_)	2	0	0	0	0	0	45
46		Flat cars - TOFC/COFC (All code P, Q & S, except Q8_)	0	0	0	0	0	0	46
47		Flat cars - multi-level (All code V)	634	0	0	0	0	83	47
48		Flat cars-general service (F10_, F20_, F30_)	0	0	0	0	0	0	48
49		Flat cars-other (F 1_, F 2_, F 3_, F 4_, F 5_, F 6_, F 8_, F40_)	1,370	0	0	0	0	0	49
50		Tank cars-under 22,000 ga. (T-0, T-1, T-2, T-3, T-4, T-5)	0	0	0	0	0	0	50
51		Tank cars-22,000 ga. & over (T-6, T-7, T-8, T-9)	0	0	0	0	0	0	51
52		All other freight cars (A_5_, F_7_, All codes L & Q8_)	0	0	0	0	0	0	52
53		TOTAL (lines 36 to 52)	14,008	400	0	0	0	223	53
54		Caboose (All code M-930)	N/A	8	0	0	0	0	54
55		TOTAL (lines 53 & 54)	14,008	408	0	0	0	223	55

710. INVENTORY OF EQUIPMENT - Continued

4. Column (m) should show the aggregate capacity for all units reported in columns (k) and (l), as follows. For freight-train cars, report the nominal capacity (in tons of 2,000 lbs.) as provided for in Rule 86 of the AAR Code of Rules Governing Cars in Interchange. Convert the capacity of tank cars to capacity in tons of the commodity which the car is intended to carry customarily.

5. Time mileage cars refer to freight cars, other than cabooses, owned or held under lease arrangement, whose interline rental is settled on a per diem and line haul mileage basis under "Code of Car Hire Rules" or would be so settled if used by another railroad.

UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED TO OTHERS

Line No.	Cross Check	Changes during year (concluded)	Units at close of year						Line No.
		Units retired from service of respondent whether owned or leased, including reclassification	Owned and used	Leased from others	Total in service of respondent (col (i) & (j))		Aggregate capacity of units reported in columns (k) & (l) (see ins. 4)	Leased to others	
					Time-mileage cars	All other			
		(h)	(i)	(j)	(k)	(l)	(m)	(n)	
36		0	0	0	0	0	0	0	36
37		0	7	0	7	0	560	0	37
38		2	4	0	4	0	304	0	38
39		0	0	0	0	0	0	0	39
40		69	295	536	831	0	85,750	0	40
41		750	5,324	5,211	10,155	380	1,169,991	0	41
42		55	129	0	129	0	13,141	0	42
43		160	0	0	0	0	0	0	43
44		0	0	0	0	0	0	0	44
45		2	0	0	0	0	0	0	45
46		0	0	0	0	0	0	0	46
47		22	323	372	695	0	26,860	0	47
48		0	0	0	0	0	0	0	48
49		3	674	693	1,367	0	150,613	0	49
50		0	0	0	0	0	0	0	50
51		0	0	0	0	0	0	0	51
52		0	0	0	0	0	0	0	52
53		1,063	6,756	6,812	13,188	380	1,447,219	0	53
54		1	7	0	N/A	7	N/A	0	54
55		1,064	6,763	6,812	13,188	387	1,447,219	0	55

710. INVENTORY OF EQUIPMENT - Continued

UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED TO OTHERS

Line No.	Cross Check	Class of equipment and car designations (a)	Units in service of respondent at beginning of year		Changes during the year Units installed				Line No.
			Per diem (b)	All others (c)	New units purchased or built (d)	New or rebuilt units leased from others (e)	Rebuilt units acquired and rebuilt units rewritten into property accounts (f)	All other units, incl. reclassification and second hand units purchased or leased from others (g)	
56		FLOATING EQUIPMENT Self-propelled vessels (Tugboats, car ferries, etc.)	N/A						56
57		Non-self-propelled vessels (Car floats, lighters, etc.)	N/A						57
58		TOTAL (lines 56 & 57)	N/A	0	0	0	0	0	58
59		HIGHWAY REVENUE EQUIPMENT Bogie-chassis (Z1, Z67, Z68, Z69)	122	149	0	0	0	0	59
60		Dry van (U2, Z2, Z6, I-6)	1,711	0	0	0	0	458	60
61		Flat bed (U3, Z3)							61
62		Open top (U4, Z4)							62
63		Mechanical refrigerator (U5, Z5)							63
64		Bulk (U0 & Z0)							64
65		Insulated (U7, Z7)							65
66		Tank (Z0, U6) See note							66
67		Other trailer and container (Special Equipped Dry Van U9, Z8 & Z9)	0	0				0	67
68		Tractor							68
69		Truck							69
70		TOTAL (lines 59 to 67)	1,833	149	0	0	0	458	70

NOTES AND REMARKS

710. INVENTORY OF EQUIPMENT - Concluded

UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS

Line No.	Cross Check	Changes during year (concluded)	Units at close of year						Line No.	
		Units retired from service of respondent whether owned or leased, including reclassification (h)	Owned and used (i)	Leased from others (i)	Total in service of respondent (col (i) & (j))		Aggregate capacity of units reported in columns (k) & (l) (see ins. 4) (m)	Leased to others (n)		
					Per diem (k)	All other (l)				
56						N/A			56	
57						N/A			57	
58		0	0	0		N/A	0	0	0	58
59		122	0	149		0	149	5,006	0	59
60		159	1,596	414		2,010	0	57,855	0	60
61										61
62										62
63										63
64										64
65										65
66										66
67		0	0	0		0	0	0	0	67
68										68
69										69
70		281	1,596	563		2,010	149	62,861	0	70

NOTES AND REMARKS

710S. UNIT COST OF EQUIPMENT INSTALLED DURING THE YEAR
(Dollars in thousands)

1. Give particulars as requested, separately, for the various classes of new units and rebuilt units of equipment installed by respondent during the year. If information regarding the cost of any units installed is not complete at time of filing of report, the units should be omitted, but reference to the number of units omitted should be given in a footnote, the details as to cost to be given in the report of the following year. The cost of units under construction at the close of the year should not be reflected in this schedule even though part of the cost appears in the property account for the year. Indicate in column (e) whether an installation represents equipment purchased (P), built or rebuilt by contract in outside railroad shops (C), or built or rebuilt in company or system shops (S) including units acquired through capitalized leases (L).

2. In column (a) list each class or type of locomotive unit, car or TOFC/COFC equipment on a separate line. By class is meant the standard classification used to distinguish types of locomotive units, freight cars or other equipment adopted by the Association of American Railroads, and should include physical characteristics requested by Schedule 710. Locomotive units should be identified as to power source, wheel arrangement, and horsepower per unit, such as multiple-purpose diesel locomotive A units (B-B), 2500 HP. Cars should be identified as to special construction or service characteristics, such as aluminum-covered hopper car (LO), steel boxcars-special service (XAP), etc. For TOFC/COFC show type of equipment as enumerated in Schedule 710.

3. In column (c) show the total weight in tons of 2,000 pounds. The weight of the equipment acquired should be the weight empty.

4. The cost should be the complete cost as entered on the ledger, including foreign line freight charges and handling charges.

5. Data for this schedule should be confined to the units reported in Schedule 710, columns (c) and (e) for locomotive units, passenger-train cars and company service cars and columns (d) and (f) for freight train cars, floating equipment and highway revenue equipment. Disclose new units in the upper section of this schedule and in the lower section disclose rebuilt units acquired or rewritten into the respondent's accounts. The term "new" as used herein shall mean a unit or units placed in service for the first time on any railroad.

6. All unequipped boxcars acquired in whole or part with incentive per diem funds should be reported on separate lines and appropriately identified by footnote or sub-heading.

Line No.	Class of equipment (a)	Number of units (b)	Total weight (tons) (c)	Total cost (d)	Method of acquisition (see instructions) (e)	Line No.
NEW UNITS						
1	Locomotive GP20 Diesel multi purpose 2,000HP	8	1,572	\$14,233	P	1
2						2
3						3
4						4
5						5
6						6
7						7
8						8
9						9
10						10
11						11
12						12
13						13
14						14
15						15
16						16
17						17
18						18
19						19
20						20
21						21
22						22
23						23
24						24
25	TOTAL NEW UNITS	8	1,572	\$14,233	N/A	25
REBUILT UNITS						
26						26
27						27
28						28
29						29
30						30
31						31
32						32
33						33
34						34
35						35
36						36
37						37
38	TOTAL REBUILT UNITS	0	0	\$0	N/A	38
39	GRAND TOTAL UNITS	8	1,572	\$14,233	N/A	39

GENERAL INSTRUCTIONS CONCERNING RETURNS TO BE MADE IN SCHEDULES 720

1. For purposes of these schedules, the track categories are defined as follows:
 Track category 1
 A - Freight density of 20 million or more gross ton-miles per track mile per year (include passing tracks, turnouts and crossovers).
 B - Freight density of less than 20 million gross ton-miles per track mile per year, but at least 5 million (include passing tracks, turnouts and crossovers).
 C - Freight density of less than 5 million gross ton-miles per track mile per year, but at least 1 million (include passing tracks, turnouts and crossovers).
 D - Freight density of less than 1 million gross ton-miles per track mile per year (include passing tracks, turnouts and crossovers).
 E - Way and yard switching tracks (passing tracks, crossovers and turnouts shall be in category A, B, C, D, F and potential abandonments, as appropriate).
 F - Track over which any passenger service is provided (other than potential abandonments). Mileage should be included within track categories A through E unless there is dedicated entirely to passenger service F.

 Potential abandonments - Route segments identified by railroads as potentially subject to abandonment as required by Section 10904 of the Interstate Commerce Act. This schedule should include all class 1, 2, 3 or 4 track from schedule 700 that is maintained by the respondent (class 5 is assumed to be maintained by others).
 2. If, for two consecutive years, a line segment classified in one track category maintains a traffic density which would place it in another, it shall be reclassified into that category as of the beginning of the second year.
 3. Traffic density related to passenger service shall not be included in the determination of the track category of a line segment.

720. TRACK AND TRAFFIC CONDITIONS

1. Disclose the requested information pertaining to track and traffic conditions.

Line No.	Track category (a)	Mileage of tracks at end of period (whole numbers) (b)	Average annual traffic density in millions of gross ton-miles per track mile* (use two decimal places) (c)	Average running speed limit (use two decimal places) (d)	Track miles under slow orders (e)	Line No.
1	A	1,313	42.73	50.68	0.00	1
2	B	1,649	10.35	35.82	32.49	2
3	C	432	1.89	24.59	0.00	3
4	D	191	1.84	18.30	0.00	4
5	E	793	XXXXXXXXXX	XXXXXXXXXX	0.00	5
6	TOTAL (1)	4,378	14.85	38.68	32.49	6
7	Potential abandonments	560	XXXXXXXXXX	XXXXXXXXXX	0.00	7
8		19	N/A	N/A	0.00	8

* To determine average density, total track miles (route miles times number of tracks) rather than route miles shall be used.

(1) Total excludes 100 miles of Class 1 and J-1 track that is maintained by others.

750. CONSUMPTION OF DIESEL FUEL
(Dollars in thousands)

LOCOMOTIVES			
Line No.	Kind of locomotive service (a)	Diesel	Line No.
		Diesel oil (gallons) (b)	
1	Freight	55,925,804	1
2	Passenger	0	2
3	Yard switching	1,311,135	3
4	TOTAL	57,236,939	4
5	COST OF FUEL \$(000) *	82,685	5
6	Work Train	237,893	6

* Show cost of fuel charged to train and yard service (function 67-Loco. Fuels). The cost stated for diesel fuel should be the total charges in the accounts specified, including freight charges and handling expenses. Fuel consumed by mixed and special trains that are predominantly freight should be included in freight service, but where the service of mixed or special trains is predominantly passenger, the fuel should be included in passenger service.

INSTRUCTIONS CONCERNING RETURNS TO BE MADE IN SCHEDULE 755

Unit Train, Way Train, and Through Train data under Items 2, 3, 4, 6, and 12 shall be obtained from conductor's wheel reports (freight) or similar records. Unit train service is a specialized scheduled shuttle type service in equipment (railroad or privately owned) dedicated to such service, moving between origin and destination. The applicable tariffs and/or contracts generally require that a specific minimum tonnage or quantity of carloads be tendered as a unit for shipment on one bill of lading or other shipping document in a solid train for movement between origin and destination. Such tariffs and/or contracts generally contain restricted detention provisions and are subject to time-volume requirements which reflect the approximate capacity of the unit trains for the stated period. Way trains are defined as trains operated primarily to gather and distribute cars in road service and move them between way stations or way points. Through trains are those trains operated between two or more major concentration or distribution points. Do not include unit train statistics in way and through train statistics. A Work train is a train operated solely or preponderantly for the purpose of transporting company freight, work equipment or company employees. Statistics for work trains should be reported under Item 11 only. Statistics related to company equipment, company employees and company freight moving in transportation trains are not to be reported in Item 11, but are to be reported in Items 4-17, 6-04, 7-02, and 8-04 and 8-05 as instructed in notes, I, K, and L.

- (A) Report miles of road operated at close of year, excluding industrial tracks, yard tracks, and sidings.
- (B) A train-mile is the movement of a train a distance of one mile. In computing train-miles, fractions representing less than one-half mile shall be disregarded and other fractions considered as one mile. Train Miles-Running shall be based on the actual distance run between terminals and/or stations and shall be computed from the official time tables or distance tables. Train-miles shall not be increased to cover the running of locomotives from shops to terminals, doubling hills, switching, or other work at way stations, or for the service of helper or pusher locomotives or of extra locomotives on double-head or triple-head trains. When the carrier's trains are detoured over foreign roads, the miles shall be computed on the basis of the miles actually run and in accordance with the service performed. Train-miles shall be kept separately for trains hauled by locomotives and trains moved by motorcars.
- (C) A motorcar is a self-propelled unit of equipment designed to carry freight or passenger traffic, and is not considered a locomotive.
- (D) A locomotive is a self-propelled unit of equipment designed solely for moving other equipment. A locomotive unit-mile is a movement of a locomotive unit a distance of one mile under its own power. Include miles made by all locomotive units. Exclude miles made by motorcars. Miles of locomotives in helper service shall be computed on the basis of actual distance run in such service.
- (E) All locomotives unit-miles in road service shall be based on the actual distance run between terminals and/or stations. Follow instructions (B) regarding fractions and official time tables for computing locomotive-miles.
- (F) Train switching locomotive-miles shall be computed at the rate of six miles per hour for the time actually engaged in such service. Include miles allowed train locomotives for performing switching service at terminals and way stations.
- (G) Yard switching locomotive-miles shall be computed at the rate of six miles per hour for the time actually engaged in yard switching service. Include miles allowed for yard locomotives for switching service in yards where regular switching service is maintained and in terminal switching and transfer service.
- (H) A car-mile is a movement of a unit of car equipment a distance of one mile. Use car designations shown in Schedule 710. Under Railroad Owned and Leased Cars, Items 4-01 and 4-11, report both foreign cars and respondent's own cars while on the line of the respondent railroad. In Items 4-13 and 4-15, report private-line cars and shipper owned cars. Loaded and empty miles should be reported whether or not the railroad reimbursed the owner on a loaded and/or empty mile basis. Report miles made by flatcars carrying empty highway trailers that are not moving under revenue billings as empty freight car-miles. Do not report miles made by motorcars or business cars.
- (I) Exclude from Item 4-01, 4-11, 4-13, and 4-15 car-miles of work equipment, cars carrying company freight, and non-revenue private line cars moving in transportation trains. Include such car-miles in Items 4-17, 4-18, and 4-19. If private line cars move in revenue service, the loaded and empty miles should not be considered no-payment or non-revenue car-miles.
- (J) Report miles actually run by passenger-train cars in transportation service. Passenger-train car-miles include miles run by coaches and cars in which passengers are carried at regular tariff fares without extra charge for space occupied; miles run by combination passenger and baggage, passenger and mail, passenger and express; miles run by sleeping, parlor and other cars for which an extra fare is charged; miles run by dining, cafe, and other cars devoted exclusively to the serving of meals and other refreshments and by club, lounge, and observation cars; and miles run by other passenger-train cars where services are combined such as baggage, express and mail.
- (K) From conductor's or dispatcher's train reports or other appropriate source's, compute weight in tons (2,000 lbs). Item 6-01 includes weight of all locomotive units moved one mile in transportation trains. Ton-miles of motorcars should be excluded. Items 6-02 and 6-03 represent tons behind locomotive units (cars and contents, cabooses) moved one mile in transportation trains (excluding non-revenue gross ton-miles). Non-revenue gross ton-miles in transportation trains include work equipment and cars carrying company freight (and their contents). Use 150 lbs. as the average weight per passenger, and four tons as the average weight of contents of each head-end car.

INSTRUCTIONS CONCERNING RETURNS TO BE MADE IN SCHEDULE 755 - Concluded

- (L) From conductor's train reports or other appropriate sources, compute ton-miles of freight. Ton-miles represent the number of tons of revenue and non-revenue freight moved one mile in transportation train. Include net ton-miles in motorcar trains. Exclude l.c.l. shipment of freight handled in mixed baggage express cars. Total ton-miles of revenue freight should correspond to the ton-miles reported on Form CBS.
- (M) Road service represents elapsed time of transportation trains (both ordinary and light) between the time of leaving the initial terminals and the time at final terminals, including trains switching at way stations and delays on road as shown by conductors' or dispatchers' train reports. Include time of motorcar service performed by train locomotives at terminals and way stations. Report in Item 9-02 train switching hours included in Item 9-01. Train switching is the time spent by the train while performing switching service at terminals and way stations where no regular yard service is maintained. A train hour is independent of the number of locomotives in the train.
- (N) Yard switching hours are hours expended in switching service performed by yard crews in yards where regular switching service is maintained, including switching and transfer service in connection with the transportation of revenue and incidentally of company freight. Hours in yard switching are independent of the number of locomotives used.
- (O) Work-train miles include the miles run by trains engaged in company service such as official inspection, inspection trains for railway commissioners for which no revenue is received, trains running special with fire apparatus to save carrier's property from destruction, trains run for transporting the carrier's employees to and from work when no transportation charge is made, wrecking trains, trains run solely for the purpose of transporting company material, trains run for distributing material and supplies for use in connection with operations, and all other trains used in work-train services. Exclude miles run by locomotives which engaged incidentally in switching company materials in company shops or material yards in connection with regular yard switching service or in switching equipment for repairs between yards and shops.
- (P) The number of loaded freight cars shall be obtained from the conductors' wheel report and shall be the sum of all loaded cars handled by each train. For example, if a car moves loaded (1) in a way train from the origination points, (2) in two through trains, and (3) in a way train to the destination point, the total count of loaded cars would be four: two counts for the movements in the way trains and two counts for the movements in through trains. Therefore, each car originated or received from a connecting carrier receives an initial count, plus one count for each subsequent physical transfer between trains on respondent's lines. No additional count is given because of crew change or changes in track identification number unless there is a physical transfer of the car between trains. Each car moving under revenue billing shall be considered as a loaded car.
- (Q) Report vehicle (TOFC trailers/containers, automobiles and trucks) loaded and unloaded to and from TOFC and multiple level freight cars when the work is performed at the railroad's expense.
- (R) Report the number of loaded revenue trailers/containers picked up, plus revenue trailers/containers delivered in TOFC/COFC and in highway interchange service, when the work is performed at the railroad's expense. (Performed at railroad's expense means that railroad employees perform the service or that the railroad hires a subsidiary or outside contractor to perform the service.) Do not include those trailers/containers which are picked up or delivered by a shipper or motor carrier, etc., when a tariff provision requires the shipper or motor carrier, etc., and not the railroad, perform that service. Note: The count should reflect the trailer/containers for which expenses are reported in Schedule 417 line 2 column (b).
- (S) Report under Marine Terminals, Item 16, the tons loaded onto and unloaded from marine vessels at the expense of the reporting railroad.
- (T) Report the total number of foreign railroad cars on line at the end of the year (except surplus cars, see below). Foreign railroad cars refers to freight cars owned by other railroads, whose interline rental is settled on time (by hour) and actual line-haul mileage charges under the Code of Car Hire Rules.
- Carriers will be governed by local conditions in determining whether a car at an interchange point should be considered "on-line". Unserviceable cars include cars on repair tracks undergoing or awaiting repairs. They include cars on repair tracks repaired and awaiting switching, cars on repair tracks undergoing or awaiting repairs switching, cars awaiting movement to repair tracks held in train yard (excluding cars which are to be repaired in train yard without loss of time), car moving empty in trains en route to shop, and cars stored awaiting disposition.
- Surplus cars are cars which are in serviceable condition available for loading on the last day of the year, but have not been placed for loading within 48 hours. This count can be an annual average based on weekly count of cars that have not been placed for loading within 48 hours.
- (U) Flat-TOFC/COFC Car-miles reported in lines 25 (4-020), 41 (4-120), 57 (4-140), and 75 (4-160) will be computed using cars rather than constructed container platforms. For example, an articulated car consisting of five platforms moved one mile will be counted as one car-mile, not five-car miles.
- (V) The intermodal Load Factor reported on Line 134 will be calculated for the average number of intermodal (TOFC/COFC) units loaded on the average intermodal car. Units are to be calculated in the same manner as Line 123 (13 TOFC/COFC-No. of Revenue Trailers & Containers Loaded and Unloaded (Q)). Intermodal cars will be calculated in accordance with instruction U for reporting Flat-TOFC/COFC Car-miles. Both intermodal (TOFC/COFC) units and intermodal cars are to be calculated using actual units and not constructed intermodal (TOFC/COFC) units or cars.

755. RAILROAD OPERATING STATISTICS

Line No.	Cross Check	Item description (a)	Freight train (b)	Passenger train (c)	Line No.
1		1. Miles of Road Operated (A)	4,840	XXXXXXX	1
		2. Train Miles - Running (B)	XXXXXXX	XXXXXXX	
2		2-01 Unit Trains	1,416,015	XXXXXXX	2
3		2-02 Way Trains	1,114,820	XXXXXXX	3
4		2-03 Through Trains	4,887,089	XXXXXXX	4
5		2-04 TOTAL TRAIN MILES (lines 2-4)	7,417,924	XXXXXXX	5
6		2-05 Motorcars (C)	0	XXXXXXX	6
7		2-06 TOTAL ALL TRAINS (lines 5, 6)	7,417,924	XXXXXXX	7
		3. Locomotive Unit Miles (D)	XXXXXXX	XXXXXXX	
		Road Service (E)	XXXXXXX	XXXXXXX	
8		3-01 Unit Trains	3,519,487	XXXXXXX	8
9		3-02 Way Trains	2,330,933	XXXXXXX	9
10		3-03 Through Trains	12,251,171	XXXXXXX	10
11		3-04 TOTAL (lines 8-10)	18,101,591	XXXXXXX	11
12		3-11 Train Switching (F)	1,730,789	XXXXXXX	12
13		3-21 Yard Switching (G)	940,098	XXXXXXX	13
14		3-31 TOTAL ALL SERVICES (lines 11, 12, 13)	20,772,478	XXXXXXX	14
		4. Freight Car-Miles (thousands) (H)	XXXXXXX	XXXXXXX	
		4-01 RR Owned and Leased Cars - Loaded	XXXXXXX	XXXXXXX	
15		4-010 Box-Plain 40-Foot	0	XXXXXXX	15
16		4-011 Box-Plain 50-Foot and Longer	867	XXXXXXX	16
17		4-012 Box-Equipped	11,619	XXXXXXX	17
18		4-013 Gondola-Plain	3,608	XXXXXXX	18
19		4-014 Gondola-Equipped	4,806	XXXXXXX	19
20		4-015 Hopper-Covered	56,330	XXXXXXX	20
21		4-016 Hopper-Open Top-General Service	626	XXXXXXX	21
22		4-017 Hopper-Open Top-Special Service	224	XXXXXXX	22
23		4-018 Refrigerator-Mechanical	17	XXXXXXX	23
24		4-019 Refrigerator-Non-Mechanical	99	XXXXXXX	24
25		4-020 Flat-TOFC/COFC	43,834	XXXXXXX	25
26		4-021 Flat-Multi-Level	27,820	XXXXXXX	26
27		4-022 Flat-General Service	107	XXXXXXX	27
28		4-023 Flat-All Other	14,586	XXXXXXX	28
29		4-024 All Other Car Types-Total	102	XXXXXXX	29
30		4-025 TOTAL (lines 15-29)	164,645	XXXXXXX	30

755. RAILROAD OPERATING STATISTICS - Continued

Line No.	Cross Check	Item description (a)	Freight train (b)	Passenger train (c)	Line No.
		4-11 RR Owned and Leased Cars-Empty	XXXXXX	XXXXXX	
31		4-110 Box-Plain 40-Foot	4	XXXXXX	31
32		4-111 Box-Plain 50-Foot and Longer	738	XXXXXX	32
33		4-112 Box-Equipped	11,704	XXXXXX	33
34		4-113 Gondola-Plain	3,653	XXXXXX	34
35		4-114 Gondola Equipped	5,487	XXXXXX	35
36		4-115 Hopper-Covered	46,128	XXXXXX	36
37		4-116 Hopper-Open Top-General Service	673	XXXXXX	37
38		4-117 Hopper-Open Top-Special Service	276	XXXXXX	38
39		4-118 Refrigerator-Mechanical	19	XXXXXX	39
40		4-119 Refrigerator-Non-Mechanical	99	XXXXXX	40
41		4-120 Flat-TOFC/COFC	2,070	XXXXXX	41
42		4-121 Flat-Multi-level	16,360	XXXXXX	42
43		4-122 Flat-General Service	162	XXXXXX	43
44		4-123 Flat-All Other	13,766	XXXXXX	44
45		4-124 All Other Car Types	161	XXXXXX	45
46		4-125 TOTAL (lines 31-45)	101,300	XXXXXX	46
		4-13 Private Line Cars - Loaded (H)	XXXXXX	XXXXXX	
47		4-130 Box-Plain 40-Foot	0	XXXXXX	47
48		4-131 Box-Plain 50-Foot and Longer	32	XXXXXX	48
49		4-132 Box-Equipped	271	XXXXXX	49
50		4-133 Gondola-Plain	9,820	XXXXXX	50
51		4-134 Gondola-Equipped	1,640	XXXXXX	51
52		4-135 Hopper-Covered	86,736	XXXXXX	52
53		4-136 Hopper-Open Top-General Service	338	XXXXXX	53
54		4-137 Hopper-Open Top-Special Service	807	XXXXXX	54
55		4-138 Refrigerator-Mechanical	2,053	XXXXXX	55
56		4-139 Refrigerator-Non-Mechanical	14	XXXXXX	56
57		4-140 Flat-TOFC/COFC	314	XXXXXX	57
58		4-141 Flat-Multi-level	0	XXXXXX	58
59		4-142 Flat-General Service	1	XXXXXX	59
60		4-143 Flat-All Other	259	XXXXXX	60
61		4-144 Tank Under 22,000 Gallons	9,516	XXXXXX	61
62		4-145 Tank-22,000 Gallons and Over	99,981	XXXXXX	62
63		4-146 All Other Car Types	30	XXXXXX	63
64		4-147 TOTAL (lines 47-63)	211,812	XXXXXX	64

755. RAILROAD OPERATING STATISTICS - Continued

Line No.	Cross Check	Item description (a)	Freight train (b)	Passenger train (c)	Line No.
		4-15 Private Line Cars - Empty (H)	XXXXXX	XXXXXX	
65		4-150 Box-Plain 40-Foot	0	XXXXXX	65
66		4-151 Box-Plain 50-Foot and Longer	29	XXXXXX	66
67		4-152 Box-Equipped	237	XXXXXX	67
68		4-153 Gondola-Plain	9,798	XXXXXX	68
69		4-154 Gondola-Equipped	1,674	XXXXXX	69
70		4-155 Hopper-Covered	84,022	XXXXXX	70
71		4-156 Hopper-Open Top-General Service	410	XXXXXX	71
72		4-157 Hopper-Open Top-Special Service	816	XXXXXX	72
73		4-158 Refrigerator-Mechanical	2,007	XXXXXX	73
74		4-159 Refrigerator-Non-Mechanical	21	XXXXXX	74
75		4-160 Flat-TOFC/COFC	16	XXXXXX	75
76		4-161 Flat-Multi-level	0	XXXXXX	76
77		4-162 Flat-General Service	1	XXXXXX	77
78		4-163 Flat-All Other	237	XXXXXX	78
79		4-164 Tank Under 22,000 Gallons	9,918	XXXXXX	79
80		4-165 Tank-22,000 Gallons and Over	99,819	XXXXXX	80
81		4-166 All Other Car Types	26	XXXXXX	81
82		4-167 TOTAL (lines 65-81)	209,031	XXXXXX	82
83		4-17 Work Equipment and Company Freight Car-Miles	2,363	XXXXXX	83
84		4-18 No Payment Car-Miles (I) 1	0	XXXXXX	84
		4-19 Total Car-Miles by Train Type (Note)	XXXXXX	XXXXXX	
85		4-191 Unit-Trains	147,358	XXXXXX	85
86		4-192 Way-Trains	51,874	XXXXXX	86
87		4-193 Through Trains	489,919	XXXXXX	87
88		4-194 TOTAL (lines 85-87)	689,151	XXXXXX	88
89		4-20 Caboose Miles	6	XXXXXX	89

1 Total number of loaded miles 0 and empty miles 0 by roadrailer reported above.

NOTE: Line 88 total car miles is equal to the sum of Lines 30, 46, 64, 82, 83 and 84. Accordingly, the car miles reported on Lines 83 and 84 are to be allocated to Lines 85, 86 and 87 and included in the total shown on Line 88.

755. RAILROAD OPERATING STATISTICS - Concluded

Line No.	Cross Check	Item description (a)	Freight train (b)	Passenger train (c)	Line No.
		6. Gross Ton-Miles (thousands) (K)	XXXXXX	XXXXXX	
98		6-01 Road Locomotives	3,667,134	XXXXXX	98
		6-02 Freight Trains, Crs., Cnts., and Caboose	XXXXXX	XXXXXX	
99		6-020 Unit Trains	12,877,031	XXXXXX	99
100		6-021 Way Trains	4,255,460	XXXXXX	100
101		6-022 Through Trains	41,915,078	XXXXXX	101
102		6-03 Passenger-Trains, Crs., Cnts., and Caboose	0	XXXXXX	102
103		6-04 Non-Revenue	379,679	XXXXXX	103
104		6-05 TOTAL (lines 98-103)	63,094,382	XXXXXX	104
		7. Tons of Freight (thousands)	XXXXXX	XXXXXX	
105		7-01 Revenue	67,246	XXXXXX	105
106		7-02 Non-Revenue	589	XXXXXX	106
107		7-03 TOTAL (lines 105,106)	67,835	XXXXXX	107
		8. Ton-Miles of Freight (thousands) (L)	XXXXXX	XXXXXX	
108		8-01 Revenue-Road Service	31,325,806	XXXXXX	108
109		8-02 Revenue-Lake Transfer Service	0	XXXXXX	109
110		8-03 TOTAL (lines 108,109)	31,325,806	XXXXXX	110
111		8-04 Non-Revenue-Road Service	272,385	XXXXXX	111
112		8-05 Non-Revenue-Lake Transfer Service	0	XXXXXX	112
113		8-06 TOTAL (lines 111,112)	272,385	XXXXXX	113
114		8-07 TOTAL-Revenue & Non-Revenue (lines 110,113)	31,598,191	XXXXXX	114
		9. Train Hours (M)	XXXXXX	XXXXXX	
115		9-01 Road Service	382,858	XXXXXX	115
116		9-02 Train Switching	129,154	XXXXXX	116
117		10. TOTAL YARD-SWITCHING HOURS (N)	156,683	XXXXXX	117
		11. Train-Miles Work Trains (O)	XXXXXX	XXXXXX	
118		11-01 Locomotives	38,553	XXXXXX	118
119		11-02 Motorcars	0	XXXXXX	119
		12. Number of Loaded Freight Cars (P)	XXXXXX	XXXXXX	
120		12-01 Unit Trains	219,265	XXXXXX	120
121		12-02 Way Trains	656,889	XXXXXX	121
122		12-03 Through Trains	851,145	XXXXXX	122
123		13. TOFC/COFC-No. of Rev. Trlrs & Cntnrs Lded & Unlded (Q)	336,493	XXXXXX	123
124		14. Multi-level Cars-No. of Motor Vehicles Lded & Unlded (Q)	117,508	XXXXXX	124
125		15. TOFC/COFC-No. of Rev. Trailers Picked Up & Delivered (R)	0	XXXXXX	125
		16. Revenue Tons-Marine Terminal (S)	XXXXXX	XXXXXX	
126		16-01 Marine Terminals-Coal	0	XXXXXX	126
127		16-02 Marine Terminals-Ore	0	XXXXXX	127
128		16-03 Marine Terminals-Other	0	XXXXXX	128
129		16-04 TOTAL (lines 126-128)	0	XXXXXX	129
		17. Number of Foreign Per Diem Cars on Line (T)	XXXXXX	XXXXXX	
130		17-01 Serviceable	1,478	XXXXXX	130
131		17-02 Unserviceable	104	XXXXXX	131
132		17-03 Surplus	0	XXXXXX	132
133		17-04 TOTAL (lines 130-132)	1,582	XXXXXX	133
134		TOFC/COFC - Average No. of Units Loaded Per Car	4.73	XXXXXX	134

PTC Supplement

Schedules 330, 332, 335, 352B, 410, 700, 710, 710S, and 720

TO THE
SURFACE TRANSPORTATION BOARD
FOR THE
YEAR ENDED DECEMBER 31, 2016

**PTC 330. ROAD PROPERTY AND EQUIPMENT AND IMPROVEMENTS TO LEASED
PROPERTY AND EQUIPMENT**
(Dollars in thousands)

Line No.	Cross Check	Account (a)	Balance beginning of year (b)	Expenditures during the year for original road & equipment, & road extensions (c)	Expenditures during the year for purchase of existing lines, re-organizations, etc. (d)	Line No.
1		(2) Land for transportation purposes	0	0	0	1
2		(3) Grading	0	0	0	2
3		(4) Other right-of-way expenditures	0	0	0	3
4		(5) Tunnels and subways	0	0	0	4
5		(6) Bridges, trestles, and culverts	0	0	0	5
6		(7) Elevated structures	0	0	0	6
7		(8) Ties	0	0	0	7
8		(9) Rail and other track material	0	0	0	8
9		(11) Ballast	0	0	0	9
10		(13) Fences, snow sheds, and signs	0	0	0	10
11		(16) Station and office buildings	0	0	0	11
12		(17) Roadway buildings	0	0	0	12
13		(18) Water stations	0	0	0	13
14		(19) Fuel stations	0	0	0	14
15		(20) Shops and enginehouses	0	0	0	15
16		(22) Storage warehouses	0	0	0	16
17		(23) Wharves and docks	0	0	0	17
18		(24) Coal and ore wharves	0	0	0	18
19		(25) TOFC/COFC terminals	0	0	0	19
20		(26) Communication systems	34,509	0	0	20
21		(27) Signals and interlockers	21,813	0	0	21
22		(29) Power plants	0	0	0	22
23		(31) Power-transmission systems	0	0	0	23
24		(35) Miscellaneous structures	0	0	0	24
25		(37) Roadway machines	0	0	0	25
26		(39) Public improvements - Construction	0	0	0	26
27		(44) Shop machinery	0	0	0	27
28		(45) Power-plant machinery	0	0	0	28
29		Other (specify and explain)	0	0	0	29
30		TOTAL EXPENDITURES FOR ROAD	56,322	0	0	30
31		(52) Locomotives	29,806	0	0	31
32		(53) Freight-train cars	0	0	0	32
33		(54) Passenger-train cars	0	0	0	33
34		(55) Highway revenue equipment	0	0	0	34
35		(56) Floating equipment	0	0	0	35
36		(57) Work equipment	0	0	0	36
37		(58) Miscellaneous equipment	0	0	0	37
38		(59) Computer systems and word processing equipment	2,246	0	0	38
39		TOTAL EXPENDITURES FOR EQUIPMENT	32,052	0	0	39
40		(76) Interest during construction	10,665	0	0	40
41		(80) Other elements of investment	0	0	0	41
42		(90) Construction in progress	102,974	0	0	42
43		GRAND TOTAL	202,013	0	0	43

**PTC 330. ROAD PROPERTY AND EQUIPMENT AND IMPROVEMENTS TO LEASED
PROPERTY AND EQUIPMENT - Cont'd.**
(Dollars in thousands)

Line No.	Cross Check	Expenditures for additions during the year (e)	Credits for property retired during the year (f)	Net changes during the year (g)	Balance at close of year (h)	Line No.
1		0	0	0	0	1
2		0	0	0	0	2
3		0	0	0	0	3
4		0	0	0	0	4
5		0	0	0	0	5
6		0	0	0	0	6
7		0	0	0	0	7
8		0	0	0	0	8
9		0	0	0	0	9
10		0	0	0	0	10
11		0	0	0	0	11
12		0	0	0	0	12
13		0	0	0	0	13
14		0	0	0	0	14
15		0	0	0	0	15
16		0	0	0	0	16
17		0	0	0	0	17
18		0	0	0	0	18
19		0	0	0	0	19
20		7,728	0	7,728	42,237	20
21		61	0	61	21,874	21
22		0	0	0	0	22
23		0	0	0	0	23
24		0	0	0	0	24
25		0	0	0	0	25
26		0	0	0	0	26
27		0	0	0	0	27
28		0	0	0	0	28
29		0	0	0	0	29
30		7,789	0	7,789	64,111	30
31		15,540	0	15,540	45,346	31
32		0	0	0	0	32
33		0	0	0	0	33
34		0	0	0	0	34
35		0	0	0	0	35
36		0	0	0	0	36
37		0	0	0	0	37
38		47	0	47	2,293	38
39		15,587	0	15,587	47,639	39
40		(431)	0	(431)	10,234	40
41		0	0	0	0	41
42		5,644	0	5,644	108,618	42
43		28,589	0	28,589	230,602	43

**PTC 332. DEPRECIATION BASE AND RATES - ROAD AND EQUIPMENT
OWNED AND USED AND LEASED FROM OTHERS**
(Dollars in thousands)

1. Show in columns (b) and (e), for each primary account, the depreciation base used to compute depreciation charges for the month of January, and in columns (c) and (f), the depreciation charges for the month of December. In columns (d) and (g) show the composite rates used in computing depreciation charges for December, and on lines 30 and 39 of these columns show the composite percentage for all road and equipment accounts, respectively, ascertained by applying the primary account composite rates to the depreciation base used in computing the charges for December, and dividing that total by the total depreciation base for the same month. The depreciation base should not include the cost of equipment used, but not owned, when the rents are included in rent for equipment and Account Nos. 31-22-00, 31-23-00, 31-25-00, 31-21-00, 35-21-00, 35-23-00, 35-22-00, and 35-25-00. It should include cost of equipment owned and leased to others when the rents therefrom are included in the rent for equipment Accounts Nos. 32-21-00, 32-22-00, 32-23-00, 32-25-00, 36-21-00, 36-22-00, 36-23-00, and 36-25-00, inclusive. Composite rates used should be those prescribed or authorized by the Board, except that where the use of component rates has been authorized, the composite rates to be shown for the respective primary accounts should be recomputed from the December charges developed by the use of the authorized rates. If any changes in rates were effective during the year, give particulars in a footnote.

2. All leased properties may be combined and one composite rate computed for each primary account, or a separate schedule may be included for each such property.

3. Show in columns (e), (f) and (g) data applicable to Lessor property, when the rent therefore is included in Account Nos. 31-11-00, 31-12-00, 31-13-00, 31-21-00, 31-22-00, and 31-23-00, inclusive.

4. If depreciation accruals have been discontinued for any account, the depreciation base should be reported, nevertheless, in support of depreciation reserves. Authority for the discontinuance of accruals should be shown in a footnote indicating the effected account(s).

5. Disclosures in the respective sections of this schedule may be omitted if either total road leased from others or total equipment leased from others represents less than 5% of total road owned or total equipment owned, respectively.

Line No.	Account (a)	OWNED AND USED			LEASED FROM OTHERS			Line No.
		Depreciation base		Annual composite rate (percent) (d)	Depreciation base		Annual composite rate (percent) (g)	
		1/1 At beginning of year (b)	12/1 At close of year (c)		At beginning of year (e)	At close of year (f)		
ROAD								
1	(3) Grading	0	0	0.00				1
2	(4) Other right-of-way expenditures	0	0	0.00				2
3	(5) Tunnels and subways	0	0	0.00				3
4	(6) Bridges, trestles, and culverts	0	0	0.00				4
5	(7) Elevated structures	0	0	0.00				5
6	(8) Ties	0	0	0.00				6
7	(9) Rail and other track material	0	0	0.00				7
8	(11) Ballast	0	0	0.00				8
9	(13) Fences, snowsheds, and signs	0	0	0.00				9
10	(16) Station and office buildings	0	0	0.00				10
11	(17) Roadway buildings	0	0	0.00				11
12	(18) Water stations	0	0	0.00				12
13	(19) Fuel stations	0	0	0.00				13
14	(20) Shops and enginehouses	0	0	0.00				14
15	(22) Storage warehouses	0	0	0.00				15
16	(23) Wharves and docks	0	0	0.00				16
17	(24) Coal and ore wharves	0	0	0.00				17
18	(25) TOFC/COFC terminals	0	0	0.00				18
19	(26) Communication systems	34,509	42,237	4.00				19
20	(27) Signals and interlockers	21,813	21,874	3.70				20
21	(29) Power plants	0	0	0.00				21
22	(31) Power-transmission systems	0	0	0.00				22
23	(35) Miscellaneous structures	0	0	0.00				23
24	(37) Roadway machines	0	0	0.00				24
25	(39) Public improvements - Construction	0	0	0.00				25
26	(44) Shop machinery	0	0	0.00				26
27	(45) Power-plant machinery	0	0	0.00				27
28	All other road accounts	0	0	0.00				28
29	Amortization (other than defense projects)	0	0	0.00				29
30	TOTAL ROAD	56,322	64,111	3.90	0	0		30
EQUIPMENT								
31	(52) Locomotives	29,806	45,346	2.43				31
32	(53) Freight-train cars	0	0	0.00				32
33	(54) Passenger-train cars	0	0	0.00				33
34	(55) Highway revenue equipment	0	0	0.00				34
35	(56) Floating equipment	0	0	0.00				35
36	(57) Work equipment	0	0	0.00				36
37	(58) Miscellaneous equipment	0	0	0.00				37
38	(59) Computer systems and word processing equipment	2,246	2,292	16.67				38
39	TOTAL EQUIPMENT	32,052	47,638	3.11	0	0		39
40	GRAND TOTAL	88,374	111,749	N/A	0	0	N/A	40

PTC 335. ACCUMULATED DEPRECIATION- ROAD AND EQUIPMENT OWNED AND USED
(Dollars in Thousand)

1. Disclose the required information in regard to credits and debits to Account No. 735, "Accumulated Depreciation: Road and Equipment Property", during the year relating to owned and used road equipment. Include entries for depreciation of equipment owned but not used when the resulting rents are included in the "Lease Rentals-Credit-Equipment" accounts and "Other Rents-Credit-Equipment" accounts. Exclude any entries of depreciation of equipment that is used but not owned when the resulting rents are included in "Lease Rental- Debit-Equipment" account and "other Rents-Debit-Equipment" accounts. (See Schedule 351 for the accumulated depreciation to road and equipment owned and leased to others.)

2. If any data are included in columns (d) or (f), explain the entries in detail.

3. A debit balance in columns (b) or (g) for any primary account should be designated "Dr."

4. If there is any inconsistency between the credits to the reserve as shown in column (c) and the charges to operating expenses, a full explanation should be given.

5. Enter amounts representing amortization under an authorized program other than for defense projects on lines 29 and 39.

Line No.	Cross Check	Account (a)	Balance at beginning of year (b)	CREDITS TO RESERVE During the year		DEBITS TO RESERVE During the year		Balance at close of year (g)	Line No.
				Charges to operating expenses (c)	Other credits (d)	Retirements (e)	Other debits (f)		
		ROAD							
1		(3) Grading	0	0	0	0	0	0	1
2		Other right-of-way expenditures	0	0	0	0	0	0	2
3		(5) Tunnels and subways	0	0	0	0	0	0	3
4		(6) Bridges, trestles, and culverts	0	0	0	0	0	0	4
5		(7) Elevated structures	0	0	0	0	0	0	5
6		(8) Ties	0	0	0	0	0	0	6
7		(9) Rail and other track material	0	0	0	0	0	0	7
8		(11) Ballast	0	0	0	0	0	0	8
9		(13) Fences, snowsheds, and signs	0	0	0	0	0	0	9
10		(16) Station and office buildings	0	0	0	0	0	0	10
11		(17) Roadway buildings	0	0	0	0	0	0	11
12		(18) Water stations	0	0	0	0	0	0	12
13		(19) Fuel stations	0	0	0	0	0	0	13
14		(20) Shops and enginehouses	0	0	0	0	0	0	14
15		(22) Storage warehouses	0	0	0	0	0	0	15
16		(23) Wharves and docks	0	0	0	0	0	0	16
17		(24) Coal and ore wharves	0	0	0	0	0	0	17
18		(25) TOFC/COFC terminals	0	0	0	0	0	0	18
19		(26) Communication systems	382	1,664	0	0	0	2,046	19
20		(27) Signals and interlockers	1,225	809	0	0	0	2,034	20
21		(29) Power plants	0	0	0	0	0	0	21
22		(31) Power-transmission systems	0	0	0	0	0	0	22
23		(35) Miscellaneous structures	0	0	0	0	0	0	23
24		(37) Roadway machines	0	0	0	0	0	0	24
25		(39) Public improvements-Const.	0	0	0	0	0	0	25
26	*	(44) Shop machinery	0	0	0	0	0	0	26
27		(45) Power-plant machinery	0	0	0	0	0	0	27
28		All other road accounts	0	0	0	0	0	0	28
29		Amortization (Adjustments)	0	0	0	0	0	0	29
30		TOTAL ROAD	1,607	2,473	0	0	0	4,080	30
		EQUIPMENT							
31	*	(52) Locomotives	0	974	0	0	0	974	31
32	*	(53) Freight-train cars	0	0	0	0	0	0	32
33	*	(54) Passenger-train cars	0	0	0	0	0	0	33
34	*	(55) Highway revenue equipment	0	0	0	0	0	0	34
35	*	(56) Floating equipment	0	0	0	0	0	0	35
36	*	(57) Work equipment	0	0	0	0	0	0	36
37	*	(58) Miscellaneous equipment	0	0	0	0	0	0	37
38	*	(59) Computer systems and word processing equipment	0	381	0	0	0	381	38
39	*	Amortization (Adjustments)	0	0	0	0	0	0	39
40		TOTAL EQUIPMENT	0	1,355	0	0	0	1,355	40
41		GRAND TOTAL	1,607	3,828	0	0	0	5,435	41

* To be reported with equipment rather than W&S expenses.

PTC 352B. INVESTMENT IN RAILWAY PROPERTY USED IN TRANSPORTATION SERVICE
(By Property Accounts)
(Dollars in thousands)

1. In columns (b) through (e) give, by primary accounts, the amount of investment at the close of the year in property of respondent and each group or class of companies and properties.

2. The amounts for respondent and for each group or class of companies and properties on line 44 herein, should correspond with the amounts for each class of company and property shown in schedule 352A. Continuing records shall be maintained by respondent of the primary property accounts separately for each company or property included in the schedule.

3. Report on line 29 amounts representing capitalization of rentals for leased property based on 6 percent per year where property is not classified by accounts by non-carrier owners, or where cost of property leased from other carriers is not ascertainable. Identify non-carrier owners, and briefly explain on page 39 methods of estimating value of property of non-carriers or property of other carriers.

4. Report on line 30 amounts not includible in the accounts shown, or on line 29. The items included should be briefly identified and explained. Also include here those items after permission is obtained from the Board for exceptions to prescribed accounting. Reference to such authority should be made when explaining the amounts reported. Respondents must not make arbitrary changes to the printed stub or column headings without specific authority from the Board.

Line No.	Cross Check	Account (a)	Respondent (b)	Lessor railroads (c)	Inactive (proprietary companies) (d)	Other leased properties (e)	Line No.
1		(2) Land for transportation purposes	0	0	0	0	1
2		(3) Grading	0	0	0	0	2
3		(4) Other right-of-way expenditures	0	0	0	0	3
4		(5) Tunnels and subways	0	0	0	0	4
5		(6) Bridges, trestles, and culverts	0	0	0	0	5
6		(7) Elevated structures	0	0	0	0	6
7		(8) Ties	0	0	0	0	7
8		(9) Rail and other track material	0	0	0	0	8
9		(11) Ballast	0	0	0	0	9
10		(13) Fences, snow sheds, and signs	0	0	0	0	10
11		(16) Station and office buildings	0	0	0	0	11
12		(17) Roadway buildings	0	0	0	0	12
13		(18) Water stations	0	0	0	0	13
14		(19) Fuel stations	0	0	0	0	14
15		(20) Shops and enginehouses	0	0	0	0	15
16		(22) Storage warehouses	0	0	0	0	16
17		(23) Wharves and docks	0	0	0	0	17
18		(24) Coal and ore wharves	0	0	0	0	18
19		(25) TOFC/COFC terminals	0	0	0	0	19
20		(26) Communication systems	42,237	0	0	0	20
21		(27) Signals and interlockers	21,874	0	0	0	21
22		(29) Power plants	0	0	0	0	22
23		(31) Power-transmission systems	0	0	0	0	23
24		(35) Miscellaneous structures	0	0	0	0	24
25		(37) Roadway machines	0	0	0	0	25
26		(39) Public improvements - Construction	0	0	0	0	26
27		(44) Shop machinery	0	0	0	0	27
28		(45) Power-plant machinery	0	0	0	0	28
29		Leased property capitalized rentals (explain)	0	0	0	0	29
30		Other (specify and explain)	0	0	0	0	30
31		TOTAL ROAD	64,111	0	0	0	31
32		(52) Locomotives	45,346	0	0	0	32
33		(53) Freight-train cars	0	0	0	0	33
34		(54) Passenger-train cars	0	0	0	0	34
35		(55) Highway revenue equipment	0	0	0	0	35
36		(56) Floating equipment	0	0	0	0	36
37		(57) Work equipment	0	0	0	0	37
38		(58) Miscellaneous equipment	0	0	0	0	38
39		(59) Computer systems and word processing equipment	2,293	0	0	0	39
40		TOTAL EQUIPMENT	47,639	0	0	0	40
41		(76) Interest during construction	10,234	0	0	0	41
42		(80) Other elements of investment	0	0	0	0	42
43		(90) Construction in progress	108,618	0	0	0	43
44		GRAND TOTAL	230,602	0	0	0	44

410. RAILWAY OPERATING EXPENSES
(Dollars in Thousands)

State the railway operating expenses on respondent's road for the year, classifying them in accordance with the Uniform System of Accounts for Railroad Companies, and allocate the common operating expenses in accordance with the Board's rules governing the separation of such expenses between freight and passenger services.

Line No.	Cross Check	Name of railway operating expense account (a)	Salaries & Wages (b)	Material, tools, supplies, fuels, & lubricants (c)	Purchased services (d)	General (e)	Total freight expense (f)	Passenger (g)	Total (h)	Line No.
		WAYS & STRUCTURES								
		ADMINISTRATION								
1		Track								1
2		Bridge & building								2
3		Signal								3
4		Communication								4
5		Other								5
		REPAIRS AND MAINTENANCE								
6		Roadway - running								6
7		Roadway - switching								7
8		Tunnels & subways - running								8
9		Tunnels & subways - switching								9
10		Bridges & culverts - running								10
11		Bridges & culverts - switching								11
12		Ties - running								12
13		Ties - switching								13
14		Rail & other track material - running								14
15		Rail & other track material - switching								15
16		Ballast - running								16
17		Ballast - switching								17
18		Road property damaged - running								18
19		Road property damaged - switching								19
20		Road property damaged - other								20
21		Signals & interlockers - running								21
22		Signals & interlockers - switching								22
23		Communications systems								23
24		Power systems								24
25		Highway grade crossings - running								25
26		Highway grade crossings - switching								26
27		Station & office buildings								27
28		Shop buildings - locomotives								28
29		Shop buildings - freight cars								29
30		Shop buildings - other equipment						N/A		30

PTC 410. RAILWAY OPERATING EXPENSES - (Continued)
(Dollars in Thousands)

Line No.	Cross Check	Name of railway operating expense account (a)	Salaries & Wages (b)	Material, tools, supplies, fuels, & lubricants (c)	Purchased services (d)	General (e)	Total freight expense (f)	Passenger (g)	Total (h)	Line No.
101		REPAIRS AND MAINTENANCE - (Continued)								101
102		REP/ Locomotive servicing facilities								102
103		Miscellaneous buildings & structures								103
104		Coal terminals						N/A		104
105		Ore terminals						N/A		105
106		Other marine terminals						N/A		106
107		TOFC/COFC terminals						N/A		107
108		Motor vehicle loading & distribution facilities						N/A		108
109		Facilities for other specialized service operations						N/A		109
110		Roadway machines								110
111		Small tools & supplies								111
112		Snow removal								112
113		Fringe benefits - running	N/A	N/A	N/A	N/A				113
114		Fringe benefits - Switching	N/A	N/A	N/A	N/A				114
115		Fringe benefits - other	N/A	N/A	N/A	N/A				115
116		Casualties & insurance - running	N/A	N/A	N/A	N/A				116
117		Casualties & insurance - switching	N/A	N/A	N/A	N/A				117
118	*	Casualties & insurance - other	N/A	N/A	N/A	N/A				118
119	*	Lease rentals - debit - running	N/A	N/A	N/A	N/A				119
120	*	Lease rentals - debit - switching	N/A	N/A	N/A	N/A				120
121	*	Lease rentals - debit - other	N/A	N/A	N/A	N/A				121
122	*	Lease rentals - (credit) - running	N/A	N/A	N/A	N/A	()	()	()	122
123	*	Lease rentals - (credit) - switching	N/A	N/A	N/A	N/A	()	()	()	123
124	*	Lease rentals - (credit) - other	N/A	N/A	N/A	N/A	()	()	()	124
125		Joint facility rent - debit - running	N/A	N/A	N/A	N/A				125
126		Joint facility rent - debit - switching	N/A	N/A	N/A	N/A				126
127		Joint facility rent - debit - other	N/A	N/A	N/A	N/A				127
128		Joint facility rent - (credit) - running	N/A	N/A	N/A	N/A	()	()	()	128
129		Joint facility rent - (credit) - switching	N/A	N/A	N/A	N/A	()	()	()	129
130	*	Joint facility rent - (credit) - other	N/A	N/A	N/A	N/A	()	()	()	130
131	*	Other rents - debit - running	N/A	N/A	N/A	N/A				131
132	*	Other rents - debit - switching	N/A	N/A	N/A	N/A				132
133	*	Other rents - debit - other	N/A	N/A	N/A	N/A				133
		Other rents - (credit) - running	N/A	N/A	N/A	N/A	()	()	()	

PTC 410. RAILWAY OPERATING EXPENSES - (Continued)
(Dollars in Thousands)

Line No.	Cross Check	Name of railway operating expense account (a)	Salaries & Wages (b)	Material, tools, supplies, fuels, & lubricants (c)	Purchased services (d)	General (e)	Total freight expense (f)	Passenger (g)	Total (h)	Line No.
134	*	REPAIRS AND MAINTENANCE - (Continued)								
135	*	Other rents - (credit) - switching	N/A	N/A	()	N/A	()	()	()	134
136	*	Other rents - (credit) - other	N/A	N/A	()	N/A	()	()	()	135
137	*	Depreciation - running	N/A	N/A	N/A					136
138	*	Depreciation - switching	N/A	N/A	N/A					137
139	*	Depreciation - other	N/A	N/A	N/A	2,473	2,473		2,473	138
140		Joint facility - debit - running	N/A	N/A		N/A				139
141		Joint facility - debit - switching	N/A	N/A		N/A				140
142		Joint facility - debit - other	N/A	N/A		N/A				141
143		Joint facility - (credit) - running	N/A	N/A	()	N/A	()	()	()	142
144		Joint facility - (credit) - switching	N/A	N/A	()	N/A	()	()	()	143
145		Joint facility - (credit) - other	N/A	N/A	()	N/A	()	()	()	144
146		Dismantling retired road property - running								145
147		Dismantling retired road property - switching								146
148		Dismantling retired road property - other								147
149		Other - running								148
150		Other - switching								149
151		Other - other								150
		TOTAL WAY AND STRUCTURES				2,473	2,473		2,473	151
		EQUIPMENT								
		LOCOMOTIVES								
201		Administration								201
202	*	Repair & maintenance								202
203	*	Machinery repair								203
204		Equipment damaged								204
205		Fringe benefits	N/A	N/A	N/A					205
206		Other casualties & insurance	N/A	N/A	N/A					206
207	*	Lease rentals - debit	N/A	N/A	()	N/A	()	()	()	207
208	*	Lease rentals - (credit)	N/A	N/A	()	N/A	()	()	()	208
209		Joint facility rent - debit	N/A	N/A	()	N/A	()	()	()	209
210		Joint facility rent - (credit)	N/A	N/A	()	N/A	()	()	()	210
211	*	Other rents - debit	N/A	N/A	()	N/A	()	()	()	211
212	*	Other rents - (credit)	N/A	N/A	()	N/A	()	()	()	212
213	*	Depreciation	N/A	N/A	N/A	974	974		974	213
214		Joint facility - debit	N/A	N/A		N/A				214
215		Joint facility - (credit)	N/A	N/A	()	N/A	()	()	()	215
216	*	Repairs billed to others - (credit)	N/A	N/A	()	N/A	()	()	()	216

PTC 410. RAILWAY OPERATING EXPENSES - (Continued)
(Dollars in Thousands)

Line No.	Cross Check	Name of railway operating expense account (a)	Salaries & Wages (b)	Material, tools, supplies, fuels, & lubricants (c)	Purchased services (d)	General (e)	Total freight expense (f)	Passenger (g)	Total (h)	Line No.
217		LOCOMOTIVES - (Continued)								217
218		Dismantling retired property								218
219		Other				974	974		974	219
		TOTAL LOCOMOTIVES								
		FREIGHT CARS								
220		Administration								220
221	*	Repair & maintenance						N/A		221
222	*	Machinery repair						N/A		222
223		Equipment damaged						N/A		223
224		Fringe benefits	N/A	N/A	N/A			N/A		224
225		Other casualties & insurance	N/A	N/A	N/A			N/A		225
226	*	Lease rentals - debit	N/A	N/A	N/A			N/A		226
227	*	Lease rentals - (credit)	N/A	N/A	()			N/A	()	227
228		Joint facility rent - debit	N/A	N/A	()			N/A	()	228
229		Joint facility rent - (credit)	N/A	N/A	()			N/A	()	229
230	*	Other rents - debit	N/A	N/A	()			N/A	()	230
231	*	Other rents - (credit)	N/A	N/A	()			N/A	()	231
232	*	Depreciation	N/A	N/A	N/A			N/A		232
233		Joint facility - debit	N/A	N/A	()			N/A	()	233
234		Joint facility - (credit)	N/A	N/A	()			N/A	()	234
235	*	Repairs billed to others - (credit)	N/A	N/A	()			N/A	()	235
236		Dismantling retired property						N/A		236
237		Other						N/A		237
238		TOTAL FREIGHT CARS						N/A		238
		OTHER EQUIPMENT								
301		Administration								301
		Repair & maintenance:								
302	*	Trucks, trailers, & containers - revenue service								302
303	*	Floating equipment - revenue service						N/A		303
304	*	Passenger & other revenue equipment						N/A		304
305	*	Computers and data processing equipment								305
306	*	Machinery								306
307	*	Work & other non-revenue equipment								307
308		Equipment damaged								308
309		Fringe benefits	N/A	N/A	N/A					309
310		Other casualties & insurance	N/A	N/A	N/A					310
311	*	Lease rentals - debit	N/A	N/A	()			N/A	()	311
312	*	Lease rentals - (credit)	N/A	N/A	()			N/A	()	312

PTC-410. RAILWAY OPERATING EXPENSES - (Continued)
(Dollars in Thousands)

Line No.	Cross Check	Name of railway operating expense account (a)	Salaries & Wages (b)	Material, tools, supplies, fuels, & lubricants (c)	Purchased services (d)	General (e)	Total freight expense (f)	Passenger (g)	Total (h)	Line No.
		OTHER EQUIPMENT (Continued)								
313		Joint facility rent - debit	N/A	N/A		N/A				313
314		Joint facility rent - (credit)	N/A	N/A	(	N/A	(	(		314
315		Other rents - debit	N/A	N/A		N/A				315
316		Other rents - (credit)	N/A	N/A	(	N/A	(	(		316
317		Depreciation	N/A	N/A	N/A	381	381		381	317
318		Joint facility - debit	N/A	N/A		N/A				318
319		Joint facility - (credit)	N/A	N/A	(	N/A	(	(		319
320		Repairs billed to others - (credit)	N/A	N/A	(	N/A	(	(		320
321		Dismantling retired property								321
322		Other								322
323		TOTAL OTHER EQUIPMENT				381	381		381	323
324		TOTAL EQUIPMENT				1,355	1,355		1,355	324
		TRAIN OPERATIONS								
401		Administration								401
402		Engine crews								402
403		Train crews								403
404		Dispatching trains								404
405		Operating signals & interlockers								405
406		Operating drawbridges								406
407		Highway crossing protection								407
408		Train inspection & lubrication								408
409		Locomotive fuel								409
410		Electric power electric power produced or purchased for motive power								410
411		Servicing locomotives								411
412		Freight lost or damaged - solely related	N/A	N/A	N/A					412
413		Clearing wrecks								413
414		Fringe benefits	N/A	N/A	N/A					414
415		Other casualties & insurance	N/A	N/A	N/A					415
416		Joint facility - debit	N/A	N/A	(	N/A	(	(		416
417		Joint facility - (credit)	N/A	N/A	(	N/A	(	(		417
418		Other								418
419		TOTAL TRAIN OPERATIONS								419
		YARD OPERATIONS								
420		Administration								420
421		Switch crews								421

PTC 410. RAILWAY OPERATING EXPENSES - (Continued)
(Dollars in Thousands)

Line No.	Cross Check	Name of railway operating expense account (a)	Salaries & Wages (b)	Material, tools, supplies, fuels, & lubricants (c)	Purchased services (d)	General (e)	Total freight expense (f)	Passenger (g)	Total (h)	Line No.
		YARD OPERATIONS (Continued)								
422		Controlling operations								422
423		Yard and terminal clerical								423
424		Operating switches, signals, retarders, & humps								424
425		Locomotive fuel								425
426		Electric power electric power produced or purchased for motive power								426
427		Servicing locomotives								427
428		Freight lost or damaged - solely related	N/A	N/A	N/A					428
429		Clearing wrecks								429
430		Fringe benefits	N/A	N/A	N/A					430
431		Other casualties & insurance	N/A	N/A	N/A					431
432		Joint facility - debit	N/A	N/A	N/A	N/A				432
433		Joint facility - (credit)	N/A	N/A	N/A	N/A	()	()		433
434		Other								434
435		TOTAL YARD OPERATIONS								435
		TRAIN & YARD OPERATIONS COMMON:								
501		Cleaning car interiors				N/A				501
502		Adjusting & transferring loads				N/A		N/A		502
503		Car loading devices & grain docks				N/A		N/A		503
504		Freight lost or damaged - all other	N/A	N/A	N/A					504
505		Fringe benefits	N/A	N/A	N/A					505
506		TOTAL TRAIN & YARD OPERATIONS COMMON:								506
		SPECIALIZED SERVICE OPERATIONS								
507	*	Administration						N/A		507
508	*	Pickup & delivery and marine line haul						N/A		508
509	*	Loading & unloading and local marine						N/A		509
510	*	Protective services						N/A		510
511	*	Freight lost or damaged - solely related	N/A	N/A	N/A			N/A		511
512	*	Fringe benefits	N/A	N/A	N/A			N/A		512
513	*	Casualties & insurance	N/A	N/A	N/A			N/A		513
514	*	Joint facility - debit	N/A	N/A	N/A	N/A		N/A		514
515	*	Joint facility - (credit)	N/A	N/A	N/A	N/A	()	N/A	()	515
516	*	Other						N/A		516
517	*	TOTAL SPECIALIZED SERVICE OPERATIONS						N/A		517

Line No.	Cross Check	Name of railway operating expense account (a)	Salaries & Wages (b)	Material, tools, supplies, fuels, & lubricants (c)	Purchased services (d)	General (e)	Total freight expense (f)	Passenger (g)	Total (h)	Line No.
PTC 410. RAILWAY OPERATING EXPENSES - (Continued)										
(Dollars in Thousands)										
		ADMINISTRATIVE SUPPORT OPERATIONS:								
518		Administration								518
519		Employees performing clerical & accounting functions								519
520		Communication systems operations								520
521		Loss & damage claims processing								521
522		Fringe benefits	N/A	N/A	N/A					522
523		Casualties & insurance	N/A	N/A	N/A					523
524		Joint facility - debit	N/A	N/A		N/A				524
525		Joint facility - (credit)	N/A	N/A	()	N/A	()	()	()	525
526		Other								526
527		TOTAL ADMINISTRATIVE SUPPORT OPERATIONS								527
528		TOTAL TRANSPORTATION								528
GENERAL AND ADMINISTRATIVE										
601		Officers - general administration								601
602		Accounting, auditing, & finance								602
603		Management services & data processing								603
604		Marketing								604
605		Sales								605
606		Industrial development						N/A		606
607		Personnel & labor relations								607
608		Legal & secretarial								608
609		Public relations & advertising								609
610		Research & development								610
611		Fringe benefits	N/A	N/A	N/A					611
612		Casualties & insurance	N/A	N/A	N/A					612
613		Writedown of uncollectible accounts	N/A	N/A	N/A					613
614		Property taxes	N/A	N/A	N/A					614
615		Other taxes except on corporate income or	N/A	N/A	N/A					615
616		Joint facility - debit	N/A	N/A		N/A				616
617		Joint facility - (credit)	N/A	N/A	()	N/A	()	()	()	617
618		Other								618
619		TOTAL GENERAL AND ADMINISTRATIVE								619
620	*	TOTAL CARRIER OPERATING EXPENSE	NONE	NONE	NONE	3,828	3,828	NONE	3,828	620

See additional notes to financial statements on pages 7-15

PTC 700. MILEAGE OPERATED AT CLOSE OF YEAR										
Line No.	Class (a)	Proportion owned or leased by respondent (b)	Running tracks, passing tracks, cross-overs, etc.				Miles of way switching tracks (g)	Miles of yard switching tracks (h)	TOTAL (i)	Line No.
			Miles of road (c)	Miles of second main track (d)	Miles of all other main tracks (e)	Miles of passing tracks cross-overs, and turnouts (f)				
1										1
2										2
3										3
4										4
5										5
6										6
7										7
8										8
9										9
10										10
11										11
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46										46
47										47
48										48
49										49
50										50
51										51
52										52
53										53
54										54
55										55
56										56
57	TOTAL		NONE	NONE	NONE	NONE	NONE	NONE	NONE	57
58	Miles of electrified road or track included in the preceding grand total									

NOTES AND REMARKS

PTC 710. INVENTORY OF EQUIPMENT
UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS

Line No.	Cross Check	Type or design of units (a)	Units in service of respondent at beginning of year (b)	Changes During the Year				Units retired from service of respondent whether owned or leased, including reclassification (g)	Units at Close of Year				Line No.
				New units purchased or built (c)	New units leased from others (d)	Rebuilt units acquired and rebuilt units rewritten into property accounts (e)	All other units including reclassification of second hand units purchased or leased from others (f)		Owned and used (h)	Leased from others (i)	Total in service of respondent (col (h) & (i)) (j)	Aggregate capacity of units reported in col (j) (See Ins. 7) (k)		Leased to others (l)
1	*	Locomotive Units Diesel-freight units											1
2	*	Diesel-passenger units											2
3	*	Diesel-multiple purpose units											3
4	*	Diesel-switching units											4
5	*	TOTAL (lines 1 to 4) units											5
6	*	Electric locomotives											6
7	*	Other self-powered units											7
8	*	TOTAL (lines 5, 6, and 7)											8
9	*	Auxiliary units									N/A		9
10	*	TOTAL LOCOMOTIVE UNITS (lines 8 and 9)	NONE	NONE	NONE	NONE	NONE	NONE	NONE	NONE	NONE	NONE	10

DISTRIBUTION OF LOCOMOTIVE UNITS IN SERVICE OF RESPONDENT AT CLOSE OF YEAR BUILT, DISREGARDING YEAR OF REBUILDING

Line No.	Cross Check	Type or design of units (a)	Before 1/1/1980 (b)	During Calendar Year					TOTAL (l)	Line No.			
				Between 1/1/1980 and 12/31/1984 (c)	Between 1/1/1985 and 12/31/1989 (d)	Between 1/1/1990 and 12/31/1994 (e)	Between 1/1/1995 and 12/31/1999 (f)	2000 (g)			2001 (h)	2002 (i)	2003 (j)	2004 (k)
11	*	Diesel											11
12	*	Electric											12
13	*	Other self-powered units											13
14	*	TOTAL (lines 11 to 13)											14
15	*	Auxiliary units											15
16	*	TOTAL LOCOMOTIVE UNITS (lines 14 and 15)	NONE	NONE	NONE	NONE	NONE	NONE	NONE	NONE	NONE	NONE	16

PTC 710. INVENTORY OF EQUIPMENT (Continued)
 UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS

Line No.	Cross Check	Type or design of units (a)	Units in service of respondent at beginning of year (b)	Changes During the Year					Units at Close of Year				Line No.	
				New units purchased or built (c)	New units leased from others (d)	Rebuilt units acquired and rebuilt units rewritten into property accounts (e)	All other units including reclassification of second hand units purchased or leased from others (f)	Units retired from service of respondent whether owned or leased, including reclassification (g)	Owned and used (h)	Leased from others (i)	Total in service of respondent (col (h) & (i)) (j)	Aggregate capacity of units reported in col (j) (See Ins. 7) (k)		Leased to others (l)
17		Passenger-Train Cars Non-Self-Propelled Coaches (PA, PB, PBO)												17
18		Combined cars (All class C, except CSB)												18
19		Parlor cars (PBC, PC, PL, PO)												19
20		Sleeping cars (PS, PT, PAS, PDS)												20
		Dining, grill, & tavern cars (All class D, PD)												
22		Nonpassenger carrying cars (All class B, CSB, M, PSA, IA)												22
23		TOTAL (Lines 17 to 22)												23
24		Self-Propelled Electric passenger cars (EP, ET)												24
25		Electric combined cars (EC)												25
26		Internal combustion rail motorcars (ED, EG)												26
27		Other self-propelled cars (Specify types)												27
28		TOTAL (Lines 24 to 27)												28
29		TOTAL (Lines 23 and 28)												29
30		Company Service Cars												30
31		Business cars (PV)												31
32		Board outfit cars (MWX)												32
33		Derrick & snow removal cars (MWU, MWV, MWWW, MWK)												33
34		Dump and ballast cars (MWB, MWD)												34
35		Other maintenance and service equipment cars												35
		TOTAL (Lines 30 to 34)												

PTC 710. INVENTORY OF EQUIPMENT - Continued

Instructions for reporting freight-train car data.

1. Give particulars of each of the various classes of equipment which respondent owned or leased during the year.
2. In Column (d) give the number of units purchased or built in company shops. In Column (e) give the number of new units leased from others. The term "new" means a unit placed in service for the first time on any railroad.
3. Units leased to others for a period of one year or more are reportable in Column (n). Units temporarily out of respondent's service and rented to others for less than one year are to be included in Column (i). Units rented from others for a period less than one year should not be included in Column (j).

UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS

Line No.	Cross Check	Class of equipment and car designations (a)	Units in service of respondent at beginning of year		Changes during the year				Line No.
			Time-mileage cars (b)	All Others (c)	New units purchased or built (d)	New or rebuilt units leased from others (e)	Units installed		
							Rebuilt units acquired and rebuilt units rewritten into property accounts (f)	All other units, including reclassification and second hand units purchased or leased from others (g)	
36		FREIGHT TRAIN CARS Plain box cars - 40' (B1, B2)							36
37		Plain box cars - 50' and longer (B3_0-7, B4_0-7, B5_, B6_, B7_, B8)							37
38		Equipped box cars (All Code A, Except A 5)							38
39		Plain gondola cars (All Codes G & J, J_1, J_2, J_3, J_4)							39
40		Equipped gondola cars (All Code E)							40
41		Covered hopper cars (C 1, C 2, C 3, C 4)							41
42		Open top hopper cars - general service (All Code H)							42
43		Open top hopper cars - special service (J O), and All Code K)							43
44		Refrigerator cars - mechanical (R 5, R 6, R 7, R 8, R 9)							44
45		Refrigerator cars - nonmechanical (R 0, R 1, R 2)							45
46		Flat cars - TOFC/COFC (All Code P, Q, & S, Except Q8)							46
47		Flat cars - multilevel (All Code V)							47
48		Flat cars - general service (F10, F20, F30)							48
49		Flat cars - other (F 1, F 2, F 3, F 4, F 5, F 6, F 8, F40)							49
50		Tank cars - under 22,000 gal. (T_0, T_1, T_2, T_3, T_4, T_5)							50
51		Tank cars - 22,000 gal. and over (T 6, T 7, T 8, T 9)							51
52		All other freight cars (A 5, F 7, All Code L & Q8)							52
53		TOTAL (Lines 36 to 52)							53
54		Caboose (All Code M-930)	N/A						54
55		TOTAL (Lines 53 and 54)	NONE	NONE	NONE	NONE	NONE	NONE	55

PTC 710. INVENTORY OF EQUIPMENT - Continued

4. Column (m) should show aggregate capacity for all units reported in Columns (k) and (l), as follows. For freight-train cars, report the nominal capacity (in tons of 2,000 lbs) as provided for in Rule 86 of the AAR Code of Rules Governing Cars in Interchange. Convert the capacity of tank cars to capacity in tons of the commodity which the car is intended to customarily carry.

5. Time-mileage cars refers to freight cars, other than cabooses, owned or held under lease arrangement, whose interline rental is settled on a per diem and line haul mileage basis under "Code of Car Hire Rules" or would be so settled if used by another railroad.

UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS									
Line No.	Cross Check	Changes during year (concluded)		Units at close of year				Line No.	
		Units retired from service of respondent whether owned or leased including reclassification (h)	Owned and used (i)	Leased from others (j)	Total in service of respondent (col. (k) & (l))		Aggregate capacity of units reported in col (k) & (l) (see ins. 4) (m)		Leased to Others (n)
					Time-mileage cars (k)	All Others (l)			
36									36
37									37
38									38
39									39
40									40
41									41
42									42
43									43
44									44
45									45
46									46
47									47
48									48
49									49
50									50
51									51
52									52
53									53
54					N/A		N/A		54
55		NONE	NONE	NONE	NONE		NONE	NONE	55

PTC 710. INVENTORY OF EQUIPMENT - Continued

UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS									
Line No.	Cross Check	Class of equipment and car designations (a)	Units in service of respondent at beginning of year		Changes during the year				Line No.
			Per diem (b)	All Others (c)	New units purchased or built (d)	New units leased from others (e)	Rebuilt units acquired and rebuilt units rewritten into property accounts (f)	All other units, including reclassification and second hand units purchased or leased from others (g)	
		FLOATING EQUIPMENT							
56		Self-propelled vessels (tugboats, car ferries, etc.)	N/A						56
57		Non-self-propelled vessels (car floats, lighters, etc.)	N/A						57
58		TOTAL (Lines 56 and 57)	N/A						58
		HIGHWAY REVENUE EQUIPMENT							
59		Chassis (Z1 , Z67 , Z68 , Z 69)							59
60		Dry van (U2 , Z , Z6 , I-6)							60
61		Flat bed (U3 , Z3)							61
62		Open bed (U4 , Z4)							62
63		Mechanical refrigerator (U5 , Z5)							63
64		Bulk hopper (U0 , Z0)							64
65		Insulated (U7 , Z7)							65
66		Tank (Z0 , U6) (See note)							66
67		Other trailer and container (Special equipped dry van U9 , Z8 , Z9)							67
68		Tractor							68
69		Truck							69
70		TOTAL (Lines 59 to 69)	NONE	NONE	NONE	NONE	NONE	NONE	70

NOTES AND REMARKS

Note: Line 66 (Tank) must have fitting code "CN" to qualify as a tank, otherwise it is a bulk hopper.

PTC 710. INVENTORY OF EQUIPMENT - Concluded

UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS										
Line No.	Cross Check	Changes during year (concluded) Units retired from service of respondent whether owned or leased including reclassification (h)	Units at close of year							Line No.
			Owned and used (i)	Leased from others (j)	Total in service of respondent (col. (i) & (j))		Aggregate capacity of units reported in col (k) & (l) (see ins. 4) (m)	Leased to Others (n)		
					Per diem (k)	All Others (l)				
56						N/A				56
57						N/A				57
58						N/A				58
59										59
60										60
61										61
62										62
63										63
64										64
65										65
66										66
67										67
68										68
69										69
70		NONE	NONE			NONE		NONE	NONE	70

NOTES AND REMARKS

PTC 710S. UNIT COST OF EQUIPMENT INSTALLED DURING THE YEAR

(Dollars in Thousands)

1. Give particulars, as requested, separately, for the various classes of new units and rebuilt units of equipment installed by respondent during the year. If information regarding the cost of any units installed is not complete at the time of filing of this report, the units should be omitted, but reference to the number of units omitted should be given in a footnote, the details as to cost to be given in the report of the following year. The cost of units under construction at the close of the year should not be reflected in this schedule even though part of the cost appears in the property account for the year. Indicate in column (e) whether an installation represents equipment purchased (P), built or rebuilt by contract in outside railroad shops (C), or built or rebuilt in company or system shops (S), including units acquired through capitalized leases (L).
2. In column (a) list each class or type of locomotive unit, car, or TOFC/COFC equipment on a separate line. By class is meant the standard classification used to distinguish types of locomotive units, freight cars, or other equipment adopted by the Association of American Railroads, and should include physical characteristics requested by Schedule 710. Locomotive units should be identified as to power source, wheel arrangement, and horsepower per unit, such as multiple-purpose diesel locomotive A units (B-B), 2500 HP. Cars should be identified as to special construction or service characteristics, such as aluminum-covered hopper car (LO) or steel boxcars-special service (XAP). For TOFC/COFC, show the type of equipment as enumerated in Schedule 710.
3. In column (c) show the total weight in tons of 2,000 pounds. The weight of equipment acquired should be the weight empty.
4. The cost should be the complete cost as entered on the ledger, including foreign line freight charges and handling charges.
5. Data for this schedule should be confined to the units reported in Schedule 710, columns (c) and (e) for locomotive units, passenger-train cars, and company service cars, and columns (d) and (f) for freight train cars, floating equipment, and highway revenue equipment. Disclose new units in the upper section of this schedule. Disclose rebuilt units acquired or rewritten into the respondent's accounts in the lower section. The term "new" as used herein shall mean a unit or units placed in service for the first time on any railroad.
6. All unequipped boxcars acquired in whole or in part with incentive per diem funds should be reported on separate lines and be appropriately identified by footnote or sub-heading.

NEW UNITS

Line No.	Class of equipment	Number of Units	Total Weight (Tons)	Total Cost	Method of Acquisition (see instructions)	Line No.
1						1
2						2
3						3
4						4
5						5
6						6
7						7
8						8
9						9
10						10
11						11
12						12
13						13
14						14
15						15
16						16
17						17
18						18
19						19
20						20
21						21
22						22
23						23
24						24
25						25

REBUILT UNITS

26						26
27						27
28						28
29						29
30						30
31						31
32						32
33						33
34						34
35						35
36						36
37						37
38						38
39		NONE	NONE	NONE	NONE	39

1. For purposes of these schedules, the track categories are defined as follows:
 - A. Freight density of 20 million or more gross ton-miles per track-mile per year (including passing tracks, turnouts, and crossovers).
 - B. Freight density of less than 20 million gross ton-miles per track-mile per year, but at least 5 million (including passing tracks, turnouts, and crossovers).
 - C. Freight density of less than 5 million gross ton-miles per track-mile per year, but at least 1 million (including passing tracks, turnouts, and crossovers).
 - D. Freight density of less than 1 million gross ton-miles per track-mile per year (including passing tracks, turnouts, and crossovers).
 - E. Way and yard switching tracks (passing tracks, turnouts, and crossovers shall be included in categories A, B, C, D, F, or potential abandonments, as appropriate).
 - F. Track over which any passenger service is provided (other than potential abandonments). Mileage should be included within track categories A through E unless it is dedicated entirely to passenger service, category F.
2. This schedule should include all class 1, 2, 3, or 4 track from Schedule 700, that is maintained by the respondent. (Class 5 track is assumed to be maintained by others)
3. If, for two consecutive years, a line segment classified in one track category maintains a traffic density which would place it in another, it shall be reclassified into that category as of the beginning of the second year.
4. Traffic density related to passenger service shall not be included in the determination of the track category of a line segment.

PTC 720. TRACK AND TRAFFIC CONDITIONS

Disclose the requested information pertaining to track and traffic conditions.

Line No.	Track category (a)	Mileage of tracks at end of period (whole numbers) (b)	Average annual traffic density in millions of gross ton-miles per track-mile* (use two decimal places) (c)	Average running speed limit (use two decimal places) (d)	Track miles under slow orders at end of period (e)
1	A				
2	B				
3	C				
4	D				
5	E		XXXXXXXXXX	XXXXXXXXXX	
6	TOTAL	NONE	NONE	NONE	NONE
7			XXXXXXXXXX	XXXXXXXXXX	
8	Potential abandonments				

* To determine average density, total track-miles (route-miles times number of tracks), rather than route-miles, shall be used.

Footnote: PTC Grants

In addition to separating capital expenses and operating expenses incurred by the railroad for PTC, the respondent entity shall include by footnote disclosure here the value of funds received from non-government and government transfers to include grants, subsidies, and other contributions or reimbursements that the respondent entity used to purchase or create PTC assets or to offset PTC costs. These amounts represent non-railroad monies that the respondent entity used or designated for PTC and would provide for full disclosure of PTC costs on an annual basis. This disclosure shall identify the nature and location of the project by FRA identification, if applicable. If FRA identification is not applicable, the disclosure shall identify the location at the state or regional level.

Line No.	Entity Receiving Funds	Entity Dispensing Funds	Name or Program Providing Funding	Location(s) of the Project Funded	Amount of Funding Received	Line No.
1						1
2						2
3		NONE				3
4						4
5						5
6						6
7						7
8						8
9						9
10						10
11						11
12						12
13						13
14						14
15						15
16						16
17						17
18						18
19						19
20						20
21						21
22						22
23						23
24						24

VERIFICATION

The foregoing report shall be verified by the oath of the officer having control of the accounting of the respondent. This report shall also be verified by the oath of the president or other chief officer of the respondent, unless the respondent states that such officer has no control over the respondent's accounting and reporting.

OATH

(To be made by the officer having control of the accounting of the respondent)

State of Minnesota
County of Hennepin

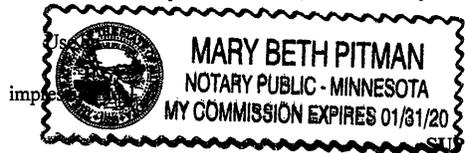
John Ladenthin makes oath and says that he is VP Finance

of Soo Line Corporation
(insert here the exact legal title or name of the respondent)

that it is his duty to have supervision over the books of accounts of the respondent and to control the manner in which such books are kept; that he knows that such books have been kept in good faith during the period covered by this report; that he knows that the entries contained in this report relating to accounting matters have been prepared in accordance with the provisions of the Uniform System of Accounts for Railroads and other accounting and reporting directives of the Surface Transportation Board; that he believes that all other statements of fact contained in this report are true, and that this report is a correct and complete statement, accurately taken from the books and records, of the business and affairs of the above-named respondent during the period of time from and including January 1, 2016 to and including December 31, 2016.

[Handwritten signature of John Ladenthin]
(signature of affiant)

Subscribed and sworn to before me, a Notary Public in and for the State and County above named; this 31st day of March, 2017. My commission expires January 31, 2020.



[Handwritten signature of Mary Beth Pitman]
(signature of officer authorized to administer oaths)

SUPPLEMENTAL OATH*
(by the president or other chief officer of the respondent)

State of
County of
makes oath and says that he is
(insert here name of the affiant) (insert here the official title of the affiant)
of
(insert here the exact legal title or name of the respondent)

that he has carefully examined the foregoing report; that he believes that all statements of fact contained in the said report are true, and that the said report is a correct and complete statement of the business and affairs of the above-named respondent and the operations of its property during the period of time from and including , , to and including

(signature of affiant)

Subscribed and sworn to before me, a in and for the State and County above named, this day of , My commission expires

Use an L.S. impression seal (signature of officer authorized to administer oaths)

* The Vice President Finance has authorization to execute reports required by the Surface Transportation Board under the Company's delegation of authority; therefore, the Supplemental Oath is not required.

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