



2302 Great N. Drive
Fargo, ND 58102

April 23, 2019

—Via Electronic Filing—

Mr. Steven M. Kahl, Executive Secretary
North Dakota Public Service Commission, Dept. 408
600 East Boulevard Avenue
Bismarck, North Dakota 58505-0480

RE: FEDERAL TAX CUT AND JOBS ACT REFUND COMPLIANCE FILING
CASE NOS. PU-17-490, PU-18-155

Dear Mr. Kahl:

Northern States Power Company, doing business as Xcel Energy, has completed the 2018 refund to North Dakota electric customers resulting from the Federal Tax Cut and Jobs Act (TCJA). We submit this report in compliance with the Commission's December 21, 2018 Order in Case No. PU-18-155:

1. NSP shall file, within 30 days, a plan detailing refund allocations, calculations, and the process for a \$9,763,400 refund; and shall implement the refund within 90 days of this Order.

CREDIT SUMMARY

In compliance with the Commission's Order the Company is pleased to report the bill crediting process went smoothly with all bill credits applied to customer accounts as of March 5, 2019. For customers who are no longer on our system, refund checks will be issued April 27, 2019 through April 28, 2019.

In summary, \$9,763,563 was refunded to customers. The average residential bill credit was \$46.13. See Attachment A for the average customer credit per class and the actual amount credited to each customer class.

Please contact me at dave.sederquist@xcelenergy.com or (701-241-8632) or Gail Baranko at gail.baranko@xcelenergy.com or (612-330-6935) if you have any questions regarding this filing. Thank you.

Sincerely,



David H. Sederquist
Sr. Consultant, Regulation & Finance
Xcel Energy

Enclosures

cc: Mr. Pat Fahn
Mr. Victor Schock

	2015	Revenue						Estimated Average	Estimated
	Ordered	Refund	Tax Refund	Actual kWh Sales	Calculated	Final Refund	Over Refund	Customers	Average Refund
	<u>Revenue (\$000)</u> ¹	<u>Allocator</u>	<u>Allocation</u>	<u>Dec 2017 - Nov 2018</u>	<u>Refund Factor</u>	<u>Amounts</u>	<u>Amount</u>	<u>Dec 2017 - Nov 2018</u>	<u>per Customer</u>
Residential	\$83,016	38.51%	\$3,759,868	799,623,114	\$0.00470205	\$3,759,909	\$41	81,502	\$46.13
Commercial Non Demand	\$13,592	6.31%	\$615,594	112,433,953	\$0.00547516	\$615,645	\$51	8,900	\$69.18
Commercial & Industrial Demand	\$116,819	54.19%	\$5,290,835	1,342,575,518	\$0.00394081	\$5,290,876	\$41	4,108	\$1,287.89
<u>Lighting</u>	<u>\$2,144</u>	<u>0.99%</u>	<u>\$97,104</u>	<u>17,865,929</u>	<u>\$0.00543513</u>	<u>\$97,134</u>	<u>\$30</u>	<u>2,051</u>	<u>\$47.36</u>
Total	\$215,571	100.00%	\$9,763,400	2,272,498,514		\$9,763,563	\$163	96,561	

¹ Second Amended Settlement Agreement; Case No. PU-12-813; Attachment F; Page 1 of 1