

**STATE OF NORTH DAKOTA
PUBLIC SERVICE COMMISSION**

**Montana-Dakota Utilities Co. / Great Plains Natural
Gas Company
Holding Company Structure
Application**

Case No. PU-18-75

NOTICE OF OPPORTUNITY FOR HEARING

April 11, 2018

On January 31, 2018, Montana-Dakota Utilities Co. (Montana-Dakota) and Great Plains Natural Gas Company (Great Plains) filed an application to implement a plan of reorganization through which Montana-Dakota and Great Plains, currently operating divisions of MDU Resources Group, Inc. (MDU Resources), will become a wholly-owned subsidiary of a newly formed holding company. The operations of Great Plains will be conducted as a division of Montana-Dakota. The applicants contend that the new holding company will:

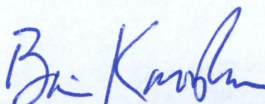
- Increase the degree of financial separation between MDU Resources and its other regulated and non-regulated affiliates and reduce financial and legal risk;
- Not alter the Commission's ability to effectively regulate the utility operations;
- Continue to provide safe and reliable electric and natural gas service to customers;
- Create a more transparent business structure that is more understandable to stakeholders and customers;
- Offer flexibility for the public utility business to separately access capital markets.
- Not result in employment changes.
- Not result in changes to currently effective electric and natural gas service rates.

The issue to be considered in this case is whether the holding company structure is in the public interest.

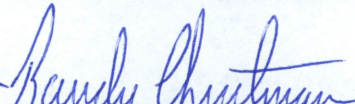
Those interested are invited to comment on the application in writing. Persons desiring a hearing must file a written request identifying their interest in the proceeding and the reasons for requesting a hearing. Comments and requests for hearings must be received by **May 31, 2018**. If deemed appropriate, the Commission can determine the matter without a hearing.

For more information contact the Public Service Commission, State Capitol, Bismarck, North Dakota 58505, 701-328-2400; or Relay North Dakota, 1-800-366-6888 TTY. If you require any auxiliary aids or services, such as readers, signers, or Braille materials, please notify the Commission at least 24 hours in advance.

PUBLIC SERVICE COMMISSION



Brian Kroshus
Commissioner



Randy Christmann
Chairman



Julie Fedorchak
Commissioner