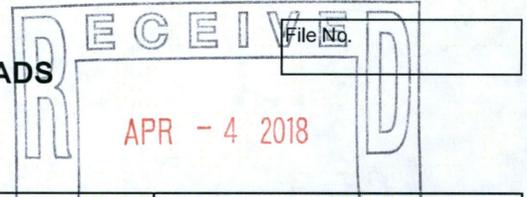




**ANNUAL REPORT OF CLASS II AND III RAILROADS**  
 NORTH DAKOTA PUBLIC SERVICE COMMISSION  
 SFN 14356 (03-03)



Business Name <i>Dakota Missouri Valley &amp; Western Railroad, Inc.</i>	For Year Ended <i>2017</i>
Business Address <i>3501 E. Rosser Ave. Bismarck ND 58501</i>	Business Telephone Number <i>701-773-9782</i>

Instructions: Complete this form in duplicate and return the original to the ND Public Service Commission, 600 E Boulevard Ave., Dept. 408, Bismarck ND 58505-0480. Return it no later than the 15<sup>th</sup> day of the fourth month following the close of the year for which this report is filed.

**General Information**

1. Provide the names and addresses of owners, partners, or top five corporate officers.

Name	Address
<i>Jeff Wood</i>	<i>Same As Above</i>
<i>Dennis Mink</i>	<i>" "</i>

2. Provide the names and addresses of owners, partners, or stockholders with 20% or more ownership of the company.

Name	Address
<i>LARRY WOOD</i>	<i>" "</i>
<i>DIANA KIRK</i>	<i>" "</i>

I certify that to the best of my knowledge and believe that this is a true and correct report.

Name <i>Sheryl Schiele</i>	Signature <i>Sheryl Schiele</i>
Title <i>C.F.D.</i>	Date <i>4-3-18</i>

File No.

Company Statements

3. Condensed Balance Sheet (system)

Asset Side	Balance at End of Year	Liability and Equity Side	Balance at End of Year
Current Assets	12478453	Current Liabilities	1354218
Other Assets/Deferred Charges	7790310	Non-Current Liabilities	
Transportation Property - Net	23324726	Stockholders' Equity	42239271
<b>Total Assets</b>	<b>43593489</b>	<b>Total Liabilities and Equity</b>	<b>43593489</b>

4. Condensed Operating Statement (system)

	Balance at End of Year
Railway Operating Revenues (from revenue schedule below)	20516225
Less: Railway Operating Expenses (from schedule A - attached)	11690333
Net Income from Railway Operations	8825892
Less: Net Rentals	
Railway Income Tax Accruals	
<b>Net Railway Operating Income</b>	

Additional Data and Statistics

5. Railway Operating Revenues

	North Dakota Intrastate	System Wide
Freight	116626557	19188565
Switching	1327660	1327660
Demurrage		
Incidental		
<b>Total</b>	<b>17954217</b>	<b>20516225</b>

	North Dakota Intrastate	System Wide
6. Miles of road owned and operated at year end	375	502
7. Miles of road operated under trackage rights	14	14
8. Miles of road discontinued during the year		
9. Expenditures for maintenance of way during the year		6485946

10. Operating Statistics

	System Wide
Gross Ton Miles	730149161
Train Miles	76866
Car Miles	3496993
Car Days	165698
Road Locomotive Hours	23659
Yard Locomotive Switching Hours	1153
Trailer/Container Days	

11. Equipment Inventory

	Owned	Leased
Road Locomotive Units	23	
Yard Locomotive Units	1	
Freight Cars		
Covered Hopper	89	109
Open Hopper		
Other	Rock 40	Bandata 10
Trailers/Containers		



File No. 

Schedule B  
System Revenue Freight Handled During the Year

Description	Originating		Terminating		Bridge and Overhead Traffic	
	Carloads	Tons	Carloads	Tons	Carloads	Tons
Wheat (except durum)	4067	528710				
Durum	7349	305370				
Barley	12	1560				
Sunflowers						
Corn	9239	1201070				
Flax	107	13910				
Oats						
Rye						
Soybeans	6959	904670				
Other Grain and Oilseeds	487	63310				
Wheat Flour						
Malt						
Dairy Products						
Fertilizer			639	83070		
Cement			586	76180		
Coal	2750	357500				
Petroleum & Petroleum Products						
Chemicals			92	11960		
Lumber			95	12350		
Machinery						
Livestock						
Miscellaneous*	5280	652800	1383	179790	8	240
<b>Totals</b>	<b>31250</b>	<b>4028900</b>	<b>7795</b>	<b>363350</b>	<b>8</b>	<b>240</b>

\*List below any commodity that accounts for more than 1% of total carloads or tons:

Commodity	Carloads	Tons
Ethanol	1967	255710
Flyash	1889	245570
DOB	952	123760
Lime	562	73060

File No. 

Schedule C  
ND Revenue Freight Handled During the Year

Description	Originating		Terminating		Bridge and Overhead Traffic	
	Carloads	Tons	Carloads	Tons	Carloads	Tons
Wheat (except durum)	4047	525460				
Durum	483	62790				
Barley	12	1560				
Sunflowers						
Corn	7727	1004510				
Flax	107	13910				
Oats						
Rye						
Soybeans	6082	790660				
Other Grain and Oilseeds	404	52520				
Wheat Flour						
Malt						
Dairy Products						
Fertilizer			639	83070		
Cement			586	76180		
Coal	2750	357500				
Petroleum & Petroleum Products						
Chemicals			92	11960		
Lumber			50	6500		
Machinery						
Livestock						
Miscellaneous*	5248	651840	1383	179790	8	240
<b>Totals</b>	<b>26855</b>	<b>3460750</b>	<b>2750</b>	<b>357500</b>	<b>8</b>	<b>240</b>

\*List below any commodity that accounts for more than 1% of total carloads or tons:

Commodity	Carloads	Tons
Ethanol	1967	255710
Flyash	1889	245570
DOG	952	123760
Lime	562	73060