

2 Narrative

00408 Public Service Commission

Date: 08/29/2018

Version 2019A0100408

Time: 15:46:08

Project Credit Sale Contract Indemnity Fund

Continuing Appropriation Justification

The credit-sale contract indemnity fund was created by the 2003 Legislature to provide partial protection for unpaid credit-sale contracts in grain elevator or grain buyer insolvencies. Statute requires the assessment be placed on the value of all grain sold in ND under a credit-sale contract, the assessment be deducted from the purchase price payable to the seller, and the assessments be submitted to the Commission by licensees. The assessment is mandatory and refunds cannot be made. The amount payable to any eligible person from the credit-sale contract indemnity fund for each insolvency may not exceed the lesser of eighty percent of the amount owed to that eligible person in accordance with all of that person's unsatisfied credit-sale contracts or two hundred eighty thousand dollars.

3 Narrative**00408** Public Service Commission**Date:** 08/29/2018**Version** 2019A0100408**Time:** 15:46:08**Project** Performance Assurance Fund

Continuing Appropriation Justification

The fund is used to monitor the operation and the effects of the performance assurance plan per North Dakota Century Code 49-21-31.

1 Narrative**00408** Public Service Commission**Date:** 08/29/2018**Version** 2019A0100408**Time:** 15:46:08**Project** Siting Process Expense Recovery

Continuing Appropriation Justification

Siting fees are deposited into a special fund on a continuing basis for the PSC to pay siting case expenditures. Siting fees are paid by the company seeking a siting certificate.

4 Narrative**00408** Public Service Commission**Date:** 08/29/2018**Version** 2019A0100408**Time:** 15:46:08**Project** Utility Valuation Expense Recovery

Continuing Appropriation Justification

The Utility Valuation Fund is used to cover the Commission's costs to process a rate related case. The fee is paid by the company seeking a rate adjustment.