



December 14, 2018

Executive Secretary  
 Public Service Commission  
 600 E. Boulevard Ave. Dept. 408  
 Bismarck, ND 58505-0480

Attention: Konrad Crockford

This letter and the attached supporting documents, represent the claim from Powers Lake Elevator Company (Powers Lake) against Midwest Grain Trading (Midwest) for the non-payment of grain delivered per contracts and for the market value of the unfilled contract obligations.

Powers Lake Elevator sent a demand letter for payment to Midwest on November 14, 2018. A copy of this letter is attached.

Powers Lake entered into contracts with Midwest through a broker, East Central Grain Marketing, Inc. during the second quarter of 2018. These contracts were for the sale of #1 Hard Red Spring Wheat and #1 Durum Wheat. Powers Lake delivered spring wheat against these contracts from August through early November 2018, but has not received any payments for grain shipped as of the date of this letter. Powers Lake did not ship any durum wheat against those contracts. The amounts due Powers Lake for outstanding contract balances and the unpaid scale tickets are summarized below:

POWERS LAKE ELEVATOR CO.						
SUMMARY OF AMOUNTS DUE FROM MIDWEST GRAIN TRADING						
AS OF 11/13/18						
	Powers Lake	ECGM			11/13/18	
	Contract	Contract	Bushels	Avg Price	Market Price	Amount Due
<b>Outstanding Contracts</b>						
#1 Durum Wheat	1245	21380	25,000.00	6.70000	4.75	\$ 48,750.00
#1 Durum Wheat	1246	21385	25,000.00	6.70000	4.75	\$ 48,750.00
#1 Hard Red Spring Wheat	1253	21867	58.69	5.35000	5.10	\$ 14.67
<b>Unpaid scale tickets</b>						
#1 Hard Red Spring Wheat	1249	21720	50,000.00	5.49000		\$ 15,000.00 \$ 289,500.00
#1 Hard Red Spring Wheat	1253	21867	24,941.31	5.35000		\$ 7,482.39 \$ 140,918.40
<b>TOTAL DUE POWERS LAKE ELEVATOR CO.</b>						<b>\$ 527,933.07</b>

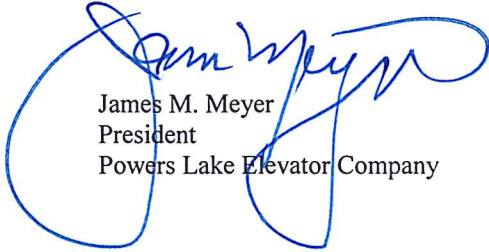
Attached to this letter, we have included copies of all contracts, scale tickets and bills of lading related to all activity with Midwest Grain Trading. This documentation will support the claim summarized above for \$527,933.07 due to Powers Lake Elevator Company. The final amounts due for grain shipments should be based on destination weights and grades; however, Powers Lake has not received this documentation from Midwest. This claim should be adjusted for the destination weights and any premium or discounts based on the protein of the spring wheat. We have assumed a protein premium of \$.30 per bushel based on the average premiums for the shipments previously settled.

Please direct all questions related to this claim to the following:

Stacy Breckenridge  
Powers Lake Elevator Company  
7900 Van Buren Street  
St. Louis, MO 63111

[sbreckenridge@italgraniusa.com](mailto:sbreckenridge@italgraniusa.com)  
314-633-3842

Sincerely,



James M. Meyer  
President  
Powers Lake Elevator Company