

Osnabrock Farmers Co-op Elevator Co.

INBOUND

103 Dakota St.
Nekoma, ND 58355
Main Office (701) 949-2722

INSPECTION AND WEIGHT CERTIFICATE

License#:	Commodity: Spring Wheat (SPWHT)	No. - 178167	10/26/2018
Received From: Midwest Grain Trading Box 183 Leeds, ND 58346	Pit Location:	Truck: LEER TRUCKING L-5 Weigher:	
Remarks:		15:43:49 GROSS Lbs:	99640
ergot		15:54:18 TARE Lbs:	31620
DOC MST DMG		NET Lbs:	68020
2.1 13.5 0.0		Gross BU:	1133.67
TW PRO		Shrink BU:	0.00
62.4 14.2		Dockage BU:	23.81
		Net BU:	1109.86
Splits	% Gross	Application Type	
Midwest Grain Trading	100.00 1,133.67	Priced	

UNITED STATES WAREHOUSE ACT - Grain Inspection and Weight Certificate

(Inspection Not Valid for Purposes of the US Grain Standards Act)

CERTIFICATION This certificate is issued by an inspection/weigher licensed under the United States Warehouse Act and regulations thereunder for the Farmers Coop Elevator, Osnabrock, ND Fed Lic No. 3-9560

Ryan Greenfield

~~Contracted~~ Contracted &
Midwest picked up
3406.55 Net bushels
of spring wheat.
Did Not Pay.

Ryan Greenfield

701-339-7422
greenfieldangus@
gmail.com



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INBOUND

INSPECTION AND WEIGHT CERTIFICATE

License#	Commodity: Spring Wheat (SPWHT)	No. - 178174	10/29/2018
Received From: Midwest Grain Trading	Pit Location:	Truck: LEER TRUCKING L-5	
Box 183		Weigher	
Leeds, ND 58346		7:31:53 GROSS Lbs	101680
Remarks:		7:45:48 TARE Lbs	31020
14% Ergot		NET Lbs	70660
DOC MST DMG		Gross BU	1177.67
2.0 13.5 0.0		Shrink BU	0.00
TW PRO		Dockage BU	23.55
60.2 14.4		Net BU	1154.12
Splits	% Gross	Application Type	
Midwest Grain Trading	100.00 1,177.67	Priced	

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INBOUND

INSPECTION AND WEIGHT CERTIFICATE

License#	Commodity: Spring Wheat (SPWHT)	No - 178226	10/30/2018
Received From: Midwest Grain Trading	Pit Location:	Truck: LEER TRUCKING L-5	
Box 183		Weigher:	
Leeds, ND 58346		8:00:19 GROSS Lbs:	101660
Remarks:		8:11:51 TARE Lbs:	31420
.17% Ergot		NET Lbs:	70240
DOC MST DMG		Gross BU:	1170.67
2.4 13.6 0.0		Shrink BU:	0.00
TW PRO		Dockage BU:	28.10
59.0 14.1		Net BU:	1142.57
Splits	% Gross	Application Type	
Midwest Grain Trading	100.00 1,170.67	Priced	

UNITED STATES WAREHOUSE ACT - Grain Inspection and Weight Certificate
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 Farmers Coop Elevator, Osnabrock, ND Fed Lic No. 3-9560

Trade Confirmation #21192

East Central Grain Marketing Inc.
13033 Ridgedale Dr, PMB 165
Minnetonka MN 55305
(952) 476-0127

Contract Date: 4/19/18

Seller: Ryan Greenfield
9311 Cty Rd 11
Powers Lake, ND 58773
701-339-7422
greenfieldangus@gmail.com

Buyer: Midwest Grain Trading
PO Box 183
Leeds, ND 58346
Hunter - 701-381-1022
hunter.midwestgraintrading@gmail.com

Quantity: 3,000 bu

Commodity: Milling Quality - # 1 Hard Red Spring Wheat
Protein: 14 %

Shipment: Aug 1, 2018 - Sep 30, 2018

Origin: Powers Lake, ND 58773

Weights: Destination

Grades: Destination

Price Basis: Origin

Price Paid To Seller: -\$0.35 bu Sep 2018 futures (Contract Price)

Brokerage to ECGM Inc.: \$0.05 bu

Seller's Net: -\$0.35 bu - \$0.05 bu ECGM Inc. = -\$0.40 bu

Basis Pricing: Seller will initiate pricing on or before the close of the day
before first notice day

Governing Contract: National Feed and Grain Association

Payment: Per Agreement

Discount Schedule: Destination

Note: Pro: +10 a 1/5 to 16.0, -5 a 1/5 to 13 - Option to sell another
3000 bu at the same basis by Next Friday.

Advise immediately if terms are not in accordance with your understanding. ECGM Inc. acts as a broker only and assumes no responsibility for fulfillment of contract.

Code: LMP9R



Ryan Greenfield <greenfieldangus@gmail.com>

Re: Pricing

Hunter Hanson <hunter.midwestgraintrading@gmail.com>
To: Ryan Greenfield <greenfieldangus@gmail.com>

Mon, Jun 4, 2018 at 2:16 PM

Okay I'll have Chris send it to you

Thanks

On Monday, June 4, 2018, Ryan Greenfield <greenfieldangus@gmail.com> wrote:

I already priced with you. I am just waiting for you to send me the confirmation. I called you on Friday the 25th of May to price and you said you were going to price and send me confirmation email.

Just never received the email

Kind Regards
Ryan

On Mon, Jun 4, 2018 at 2:06 PM, Hunter Hanson <hunter.midwestgraintrading@gmail.com> wrote:
When you want to price call Dan

On Monday, June 4, 2018, Ryan Greenfield <greenfieldangus@gmail.com> wrote:

Hi Hunter,

I would like to price my HRSW contract #21192. I was wondering if I could get an email confirmation?

Thanks,

Kind Regards
Ryan

--

Hunter Hanson
CEO
MidWest Grain Trading

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Hunter Hanson
CEO
MidWest Grain Trading



Ryan Greenfield <greenfieldangus@gmail.com>

Priced

Hunter Hanson <midwestgraintrading@gmail.com>
To: greenfieldangus@gmail.com

Thu, Jun 7, 2018 at 8:09 AM

Spring wheat priced @584.75

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Hunter Hanson
CEO
MidWest Grain Trading
701-381-1022



Ryan Greenfield <greenfieldangus@gmail.com>

Re: Priced

Hunter Hanson <midwestgraintrading@gmail.com>
To: Ryan Greenfield <greenfieldangus@gmail.com>

Sun, Jun 10, 2018 at 11:11 PM

You are right sorry he had it written down wrong

On Friday, June 8, 2018, Ryan Greenfield <greenfieldangus@gmail.com> wrote:

Hi Hunter,

I was thinking that Minneapolis price closed at 6.4860 on Friday the 25th.

Kind Regards
Ryan

On Thu, Jun 7, 2018 at 8:09 AM, Hunter Hanson <midwestgraintrading@gmail.com> wrote:

Spring wheat priced @584.75

--

Hunter Hanson
CEO
MidWest Grain Trading
701-381-1022

--

Hunter Hanson
CEO
MidWest Grain Trading
701-381-1022

BASIS FIXED GRAIN PURCHASE CONTRACT

12005

This is an agreement that the Seller Ryan Green Field of 9311 1st Rd N on 4/19/18

has sold and agreed to deliver to the Buyer, _____ at _____

a net quantity of 3000 (bu. cwt.) of U.S. Soft Red Winter of Soft Red Winter at 13 (% Protein) (%Moisture)

at 3000 for delivery 9/30/18. The purchase price per bushel has not yet been set by Seller.

The purchase price will be a basis of 35 c Over/Under the MGE SEP 18 futures contract at the time

gives notice to Buyer to set the price. The price must be set during trading hours of the Exchange on which the basis is fixed, not later than 9/25/18.

Unless other terms have been agreed upon prior to said date, Buyer is authorized to fix the futures price (thereby establishing the purchase price) during the next trading session if Seller has not priced the grain by the date indicated. Buyer will advance to Seller 10 % (not to exceed 80%) of the market value of the grain upon completion of delivery. If the market value of the grain drops below 110% of the advance amount, partial repayment of the advance to maintain the 10% differential will be required from Seller. If Seller does not provide the required funds on short notice, this contract may be liquidated by Buyer, and Seller will be liable for any deficit. Settlement will be made to Seller when the futures price is fixed.

ADDITIONAL TERMS AND CONDITIONS

GRADE AND QUALITY SPECIFICATIONS: The quality of grain delivered under this contract shall be determined at the place and time of delivery. Buyer's weights and grades to govern. All deliveries made under this contract shall be of the grade and quality specified herein. Buyer reserves the right to reject individual shipments not complying with this provision. Refusal by the buyer to accept delivery of grain for this reason shall not release the seller from this contract.

TITLE: Title to the grain shall pass to the Buyer at the time of delivery even though no price has been determined.

MERCHANTABLE QUALITY: All grain delivered under this contract shall be of merchantable quality, unadulterated, and unrestricted from movement in interstate commerce within the meaning of the federal Food, Drug and Cosmetics Act, Environmental Protection Agency tolerances, the U.S. Grain Standards Act and applicable state law. Seller expressly warrants that this grain was produced in the continental United States. *Seller shall not deliver, and the Buyer has the right to reject delivery of, a commodity containing transgenic genes or traits that are not approved for sale in Japan, Mexico, the European Union, or other U.S. export markets.*

LIENS: Seller hereby warrants to Buyer that all grain delivered hereunder is now and will remain up to and including the time of delivery, free of all liens, encumbrances or security interests of any kind except as follows: _____

PREMIUMS AND DISCOUNTS TO APPLY: Acceptance of deliveries not meeting the contract grade and quality shall be at the option of the Buyer. If the Buyer elects to accept such deliveries not meeting the contract grade and quality, market scale discounts and premiums at time of delivery will apply, unless otherwise specified hereafter. The following premiums and discounts will apply to grain delivered pursuant to this contract: _____

SETTLEMENT FOR UNDERDELIVERIES: All deliveries made under this contract shall be for the quantity specified herein. If the Seller finds he will not be able to complete delivery of the contracted quantity, it shall be the duty of the Seller to advise the Buyer at once. The Buyer, when Seller's default is determined, shall by the close of the next market day elect either to: a) agree with the Seller upon an extension of the time for delivery; or b) after having given notice to the Seller to complete the contract, the Buyer, by the exercise of due diligence, will buy-in for the account of the Seller the defaulted portion of the contract; or c) after having given notice to the Seller to complete the contract, the Buyer will cancel the defaulted portion of the contract at the difference between the contract price and the replacement cost based on the close of the market the next business day when trades can be made for the account of Seller.

BUYER'S RIGHT TO DELAY DELIVERY PERIOD: The Buyer has the right, without penalty, to delay the time for accepting delivery and making payment under this contract if such delay is caused by government regulation or action, labor strikes, riots, insurrection, freight embargoes or transportation delays. It shall be the duty of the Buyer to accept delivery and make payment under this contract as soon as practicable after the cause for delay has ceased.

ARBITRATION: Buyer and Seller agree that all disputes and controversies between them with respect to this contract shall be subject to the Trade Rules of, and arbitrated by the _____ and that judgement may be entered on the arbitration award in any court of competent jurisdiction. Seller agrees to pay all Buyer's costs resulting from Seller's breach, including, but not limited to, reasonable attorney's fees and court costs.

BINDING EFFECT: This contract, and any amendments thereto agreed to mutually by the Seller and buyer, shall be binding upon and inure to the benefit of the parties hereto and their respective heirs, personal representatives and successors of the respective parties. This contract may not be assigned.

FINAL AND COMPLETE AGREEMENT: This contract shall represent the final, complete and exclusive statement of agreement between the parties and may not be modified, supplemented or waived, except in writing signed by both parties.

NORTH DAKOTA NOTICE: A ND Indemnity Fund Assessment of .2% (.002) of the value of grain covered by this contract may be deducted at settlement.

NOTICE TO SELLER OF FINANCIAL RISK

MINNESOTA - THIS CONTRACT CONSTITUTES A VOLUNTARY EXTENSION OF CREDIT. THIS CONTRACT NOT COVERED BY ANY GRAIN BUYER'S OR STORAGE BOND.

MONTANA - IN THE EVENT OF FINANCIAL INSOLVENCY, AMOUNTS OWING AFTER SURETY BOND PAYMENT, MAY RESULT IN AN UNSECURED OBLIGATION. THE SELLER IS HEREBY ADVISED OF THE FINANCIAL RISK INVOLVED WITH THIS TYPE OF CONTRACT.

NORTH DAKOTA - THIS CONTRACT IS NOT PROTECTED BY BOND COVERAGE IN THE EVENT OF BUYER'S INSOLVENCY.

SOUTH DAKOTA - THIS CONTRACT IS NOT PROTECTED BY SOUTH DAKOTA STATUTORY BOND COVERAGES.

Seller _____ Date 5/18
(AUTHORIZED SIGNATURE)

In witness whereof, the parties have signed this contract this _____ day of _____ (month), _____ (year).

DATE PRICED: _____ FUTURES: _____

BUSHEL(S): _____

BUYER: _____
(Authorized Signature(s)) Date

SELLER: _____
(Authorized Signature(s)) Date