

## Crockford, Konrad S.

**From:** efilmingmail@tylerhost.net  
**Sent:** Friday, November 01, 2019 09:59  
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**Subject:** Filing Accepted for Case: 35-2018-CV-00088; Public Service Commission vs. Hunter Hanson d/b/a NoDak Grain, et al.; Envelope Number: 3608004



**North Dakota  
Court System**

## Filing Accepted

Envelope Number: 3608004  
Case Number: 35-2018-CV-00088  
Case Style: Public Service Commission vs.  
Hunter Hanson d/b/a NoDak Grain, et al.

The filing below was reviewed and has been accepted by the clerk's office. You may access the file stamped copy of the document filed by clicking on the below link.

Filing Details	
<b>Court</b>	Pierce County - Northeast District
<b>Case Number</b>	35-2018-CV-00088
<b>Case Style</b>	Public Service Commission vs. Hunter Hanson d/b/a NoDak Grain, et al.
<b>Date/Time Submitted</b>	11/1/2019 9:03 AM CST
<b>Date/Time Accepted</b>	11/1/2019 9:55 AM CST
<b>Accepted Comments</b>	
<b>Filing Type</b>	Exhibit
<b>Filing Description</b>	42 - Ryan Greenfield
<b>Activity Requested</b>	EFileAndServe
<b>Filed By</b>	Mitchell Armstrong
<b>Filing Attorney</b>	Mitchell Armstrong

Document Details	
<b>Lead Document</b>	Exhibit 42 to Aff of AJS.pdf
<b>Lead Document Page Count</b>	3
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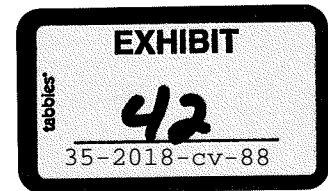
Claimant Name & Address  
 Ryan Greenfield  
 9311 county Rd 11  
 Powers Lake, ND 58773  
 701-339-7422  
[ryan@greenfieldangus.com](mailto:ryan@greenfieldangus.com)

Date Claim Filed February 13, 2019  
 Date Payment Demand Made None

PSC Calculated value total \$ 21,198.41

Amount applied to I.F. \$ 21,198.41  
 80% up to \$280,000 max. \$ 16,958.73

	Settlement #	Date	date	Date	date
	na				
ECGM Trade Confirmation #	21192	4/19/2018			
Seller Contract #	na				
Midwest Contract #	12005	4/19/2018			
Claim applied against:	Indemnity Fund				
Commodity	Spring Wheat				
Contracted Price Per Bushel	\$ 6.1375				
Contracted Bushels	3,000.00				
Delivered bushels*	3,406.55		-		-
Gross Amount Due*	\$ 21,249.51	\$	-	\$	-
Less Total Fees & assessments*	\$ 51.10	\$	-	\$	-
PSC calculated value*	\$ 21,198.41	\$	-	\$	-
Estimated Value per Midwest					
Claimant calculated claim	\$ 20,902.59				



**Comments:**

**1. Summary:**

- a. Original claim documents were received on 1-22-19 by the PSC, and a claim form on 2-13-18.
- b. Claim was for 3406.55 bushels of spring wheat the claimant priced at \$6.136/bu. for a total of \$20,902.59.
- c. Claimant included copies of destination scale tickets and ECGM trade confirmation #21192 and emails regarding setting the price for the contract.

**2. Differences in calculated claim value explained:**

- a. Claimant used the incorrect cash price on their claim form (\$6.136).
    - i. ECGM Trade confirmation #21192 was a basis agreement with a basis of \$0.35 under the SEP2018 futures price.
    - i. Midwest Basis Contract 12005 that is a relative duplicate of this agreement has CSC terms.
  - ii. Per claimant's emails price was set on May 25, 2018 at "6.4860"
    - i. When reading the futures price depending on the source the thousandths place is in eighths so the 6 represents 6/8 (7.5 thousandths)
      - a. The smallest unit of value that can be traded is one quarter of one cent (\$0.0025) therefore the price claimant listed is impossible given the constraints of the MGEX grain futures.
  - iii. Cash price (\$6.1375) equals SEP2018 futures price (\$6.4875) less the basis (\$0.35)
- b. Claimant did not account for the applicable protein premiums, per the trade confirmation.
  - c. Claimant did not account for the applicable grain checkoff fees that would be deducted prior to final settlement per industry standard practice.

Summary table of how value of each load calculated:

Destination Information - inbound				Pricing						Scale ticket Grade Factors				Contracts			
Elevator	Scale Ticket #	Delivery Date	Net Bu	Base Price per Bushel	Prem. & Disc. per bu	Net Price per Bu	Gross Amount Due	Checkoff	NET Amount Due	TW	MST	Protein	Dock	Estimate #	ECGM #	Seller Contract	Midwest Contract
Osnabrock Elevator - Nekoma	178167	10/26/2018	1,109.86	\$ 6.1375	\$ 0.10	\$ 6.2375	\$ 6,922.75	\$ 16.65	\$ 6,906.10	62.4	13.5	14.2	2.1	na	21192	na	12005
Osnabrock Elevator - Nekoma	178174	10/29/2018	1,154.12	\$ 6.1375	\$ 0.20	\$ 6.3375	\$ 7,314.24	\$ 17.31	\$ 7,296.93	60.2	13.5	14.4	2.0	na	21192	na	12005
Osnabrock Elevator - Nekoma	178226	10/30/2018	1,142.57	\$ 6.1375	\$ -	\$ 6.1375	\$ 7,012.52	\$ 17.14	\$ 6,995.38	59.0	13.6	14.1	2.4	na	21192	na	12005