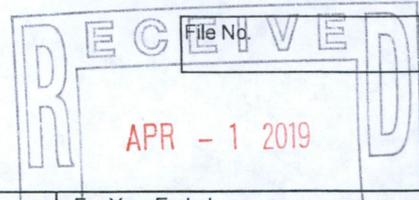




ANNUAL REPORT OF CLASS II AND III RAILROADS
 NORTH DAKOTA PUBLIC SERVICE COMMISSION
 SFN 14356 (03-03)



Business Name <i>Dakota Missouri Valley & Western RR Inc.</i>	For Year Ended <i>2018</i>
Business Address <i>3501 E. Rosser Ave Bismarck ND 58501</i>	Business Telephone Number <i>701-223-9282</i>

Instructions: Complete this form in duplicate and return the original to the ND Public Service Commission, 600 E Boulevard Ave., Dept. 408, Bismarck ND 58505-0480. Return it no later than the 15th day of the fourth month following the close of the year for which this report is filed.

General Information

1. Provide the names and addresses of owners, partners, or top five corporate officers.

Name	Address
<i>Jeff Wood</i>	<i>Same As Above</i>
<i>Dennis Ming</i>	<i>"</i>

2. Provide the names and addresses of owners, partners, or stockholders with 20% or more ownership of the company.

Name	Address
<i>Larry Wood</i>	<i>Same As Above</i>
<i>Diana Kirk</i>	<i>"</i>

I certify that to the best of my knowledge and believe that this is a true and correct report.

Name <i>Sheryl Schide</i>	Signature <i>Sheryl Schide</i>
Title <i>CFO</i>	Date <i>3-28-19</i>

File No.

Company Statements

3. Condensed Balance Sheet (system)

Asset Side	Balance at End of Year	Liability and Equity Side	Balance at End of Year
Current Assets	15 497 917	Current Liabilities	1 367 593
Other Assets/Deferred Charges	7 093 205	Non-Current Liabilities	
Transportation Property - Net	21 782 304	Stockholders' Equity	43 005 833
Total Assets	44 373 426	Total Liabilities and Equity	44 373 426

4. Condensed Operating Statement (system)

	Balance at End of Year
Railway Operating Revenues (from revenue schedule below)	21 029 195
Less: Railway Operating Expenses (from schedule A - attached)	11 224 942
Net Income from Railway Operations	9 804 253
Less: Net Rentals	
Railway Income Tax Accruals	
Net Railway Operating Income	

Additional Data and Statistics

5. Railway Operating Revenues

	North Dakota Intrastate	System Wide
Freight	17 188 984	19 705 927
Switching	1 323 268	1 323 268
Demurrage		
Incidental		
Total	18 512 252	21 029 195

	North Dakota Intrastate	System Wide
6. Miles of road owned and operated at year end	375	502
7. Miles of road operated under trackage rights	14	14
8. Miles of road discontinued during the year		
9. Expenditures for maintenance of way during the year		6 093 136

10. Operating Statistics

	System Wide
Gross Ton Miles	2 321 551 97
Train Miles	76 330
Car Miles	3 535 760
Car Days	63 412
Road Locomotive Hours	22 899
Yard Locomotive Switching Hours	11 45
Trailer/Container Days	-

11. Equipment Inventory

	Owned	Leased
Road Locomotive Units	23	
Yard Locomotive Units	1	
Freight Cars		
Covered Hopper	90	123
Open Hopper		
Other	Gondola 9 - Rock 43	Gondola 10
Trailers/Containers		

File No.

Schedule B
System Revenue Freight Handled During the Year

Description	Originating		Terminating		Bridge and Overhead Traffic	
	Carloads	Tons	Carloads	Tons	Carloads	Tons
Wheat (except durum)	3393	441090				
Durum	2328	302640				
Barley	3	390				
Sunflowers	5	650				
Corn	12288	1597440				
Flax	46	5980				
Oats	1	130				
Rye						
Soybeans	4850	630500				
Other Grain and Oilseeds	496	64480	10	1300		
Wheat Flour						
Malt						
Dairy Products						
Fertilizer			806	104780		
Cement			669	86970		
Coal	3000	390000				
Petroleum & Petroleum Products						
Chemicals			92	11960		
Lumber			105	13650		
Machinery						
Livestock						
Miscellaneous*	6073	755790	1266	164580	37	1110
Totals	32483	4189090	2948	383240	37	1110

*List below any commodity that accounts for more than 1% of total carloads or tons:

	Carloads	Tons
FlyAsh	2326	302380
Ethanol	2004	260520
DDG	1057	137410
Lime	702	91260

File No.

Schedule C
ND Revenue Freight Handled During the Year

Description	Originating		Terminating		Bridge and Overhead Traffic	
	Carloads	Tons	Carloads	Tons	Carloads	Tons
Wheat (except durum)	3393	441090				
Durum	340	44200				
Barley	3	390				
Sunflowers	5	650				
Corn	9426	1225380				
Flax	46	5980				
Oats	1	130				
Rye						
Soybeans	4291	557830				
Other Grain and Oilseeds	431	56030	10	1360		
Wheat Flour						
Malt						
Dairy Products						
Fertilizer			794	103220		
Cement			669	86970		
Coal	3000	390000				
Petroleum & Petroleum Products						
Chemicals			92	11960		
Lumber			48	6240		
Machinery						
Livestock						
Miscellaneous*	6043	753890	1266	164580	37	1110
Totals	26979	3475570	2879	374270	37	1110

*List below any commodity that accounts for more than 1% of total carloads or tons:

	Carloads	Tons
Fly Ash	2326	302380
Ethanol	2004	260520
DDG	1057	137410
Lime	702	91260