



Red River Valley & Western

RAILROAD COMPANY

TELEPHONE: (701) 642-8257

P.O. BOX 608, WAHPETON, NORTH DAKOTA 58074

April 12, 2019

Mr. John Hamre
Legal Counsel
North Dakota Public Service Commission
600 East Boulevard Ave, Dept 408
Bismarck, ND 58505-0480

Dear Mr. Hamre:

Enclosed find the Red River Valley & Western Railroad's Annual Report. Not all the information requested in the Public Service Commission's General Annual Report has been provided. We believe the information not provided is confidential and we are very concerned about the fact that any information provided to the Public Service Commission is generally open to the public. Should the information not provided be necessary for your Public Service Commission purposes, we would request a protective confidentiality order and we would promptly provide the information.

Sincerely,

Victor Meyers
President

Enclosure

1 **RR-19-136** Filed: 4/12/2019 Pages: 6
2018 Railroad Annual Report

Red River Valley & Western Railroad Company

Victor Meyers, President

Business Name: Red River Valley & Western Railroad Company	For Year Ended 2018
Business Address: P O Box 608, Wahpeton, ND 58074-0608	Business Telephone # 701-642-8257

General Information

1. Provide the Names & Addresses of owners, partners or top five corporate officers.

Name	Address
Martha M. Head, Board Chair & Treasurer	8441 Wayzata Blvd, #115, Golden Valley, MN 55426
Mark J. Wegner, CEO	2925 12th St. E., Glencoe, MN 55336
Victor L. Meyers, President	P O Box 608, Wahpeton, ND 58074-0608
Kristin Nicholson, Secretary	P O Box 608, Wahpeton, ND 58074-0608
Daniel L. Zink, VP Economic Development	P O Box 608, Wahpeton, ND 58074-0608

2. Provide the names and addresses of owners, partners or stockholders with 20% or more ownership in the company.

Name	Address
DMH Trust fbo Martha M. Head	1616 W 22 Street, Minneapolis, MN 55405

I certify that to the best of my knowledge and believe that this is a true and correct report.

Name Victor L. Meyers	Signature 
Title President	Date 04/12/2019

File #

Company Statements

3. Condensed Balance Sheet (system)

Asset Side	Balance at End of Year	Liability & Equity Side	Balance at End of Year
Current Asset	\$23,346,042	Current Liabilities	\$6,531,525
Other Assets/Deferred Charges		Non-Current Liabilities	\$9,240,718
Transportation Property-Net	\$28,356,215	Stockholders Equity	\$35,930,014
Total Assets	\$51,702,257	Total Liabilities & Equity	\$51,702,257

4. Condensed Operating Statement (system)

	Balance at End of Year
Railway Operating Revenues (from revenue schedule below)	
Less: Railway Operating Expenses (from schedule A - attached)	
Net Income for Railway Operations	
Less: Net Rentals	
Railway Income Tax Accruals	
Net Railway Operating Income	

Additional Data & Statistics

5. Railway Operating Revenues

	North Dakota Intrastate	System Wide
Freight		
Switching		
Demurrage		
Incidental		
Total		

	North Dakota Intrastate	System Wide
6. Miles of road owned and operated at year end.	466.74	491.09
7. Miles of road operating under trackage rights.	112.14	139.56
8. Miles of road discontinued during the year.		
9. Expenditures for maintenance of way during the year.		\$8,524,629

10. Operating Statistics

	System Wide
Gross Ton Miles	
Train Miles	
Car Miles	
Car Days	
Road Locomotive Hours	
Yard Locomotive Switching Hours	
Trailer/Container Days	

11. Equipment Inventory

	Owned	Leased
Road Locomotive Units	12	3
Yard Locomotive Units		
Freight Cars		
Covered Hopper	214	91
Open Hopper	57	7
Other	4	
Trailers/Containers		

File #

Schedule A
Railway Systems Operating Expenses

Maintenance of Way & Structures \$8,524,629

Maintenance of Equipment

Locomotives	\$1,473,642
Freight Cars	\$385,072
Trailers & Containers	
Other	

Total Maintenance of Equipment \$1,858,714

Transportation: No Separation Available \$3,982,771

Train & Engine Crews	
Yard Crews	

Locomotive Fuel: No Separation Available

Train Operations	
Yard Operations	

Total Locomotive Fuel \$1,075,744

Other Transportation No Separation Available

Train Operations	
Yard Operations	

Total Other Transportation \$3,257,038

Total Transportation \$8,315,553

General Administration Overhead

Central Office Personnel	
Property Taxes	\$789,058
Fringe Benefits	
Other	\$3,129,763

Total Other General Administration & Overhead \$3,918,821

Total System Expenses \$22,617,717

Schedule B - System Revenue Freight Handled During the Year 2018

	<u>Orgin.</u>		<u>Termin.</u>		<u>Total</u>		<u>Tons/car</u>
	<u>Carloads</u>	<u>Tons</u>	<u>Carloads</u>	<u>Tons</u>	<u>Carloads</u>	<u>Tons</u>	
Wheat	2051	205100	1049	104900	3100	310000	100
Durum	37	3700	848	84800	885	88500	100
Sunflowers	47	3290	0	0	47	3290	70
Corn	31184	3118400	4912	491200	36096	3609600	100
Soybeans	8937	893700	670	67000	9607	960700	100
Barley	160	15200	0	0	160	15200	95
Other grn.	231	23100	4	400	235	23500	100
Edible Beans, pe	245	24500	42	4200	287	28700	100
Flour	704	70400	1	100	705	70500	100
Corn Syrup	6110	611000	6	660	6116	611660	110
Sugar	1459	160490	0	0	1459	160490	110
Feed & Mill by- p	710	71000	0	0	710	71000	100
Beet Pellets	612	707	0	0	612	707	95
Molasses	683	68300	110	11000	793	79300	100
Steepwater	29	2900	0	0	29	2900	100
Fertilizer	1372	137200	0	0	1372	137200	100
Coal & Coke	1157	115700	0	0	1157	115700	100
Steel	1177	117700	0	0	1177	117700	110
Scrap	560	56000	232	23200	792	79200	100
Propane	0	0	708	53100	708	53100	75
Chemicals	0	0	215	21500	215	21500	100
Lumber	0	0	86	7740	86	7740	90
Plastic	0	0	16	1200	16	1200	75
Gravel	620	62000	620	62000	620	124000	100
Limestone	0	0	573	57300	573	57300	100
Ethanol	3683	368300	0	0	3683	368300	100
DDG	3648	401280	0	0	3648	401280	110
Misc. *	0	0	353	35300	353	35300	100
Totals	65,416	6,529,967	10,445	1,025,600	75,241	7,555,567	

* includes wind components

Schedule C - ND Revenue Freight Handled During the Year 2018

	<u>Orgin.</u>		<u>Termin.</u>		<u>Total</u>		<u>Tons/car</u>
	<u>Carloads</u>	<u>Tons</u>	<u>Carloads</u>	<u>Tons</u>	<u>Carloads</u>	<u>Tons</u>	
Wheat	1655	165500	1036	103600	2691	269100	100
Durum	37	3700	848	84800	885	88500	100
Sunflowers	4	280	0	0	4	280	70
Corn	27466	2746600	4354	435400	31820	3182000	100
Soybeans	6936	693600	504	50400	7440	744000	100
Barley	160	15200	0	0	160	15200	95
Other grn.	231	23100	4	400	235	23500	100
Edible Bear	245	24500	42	4200	287	28700	100
Flour	704	70400	1	100	705	70500	100
Corn Syrup	6110	672100	6	660	6116	672760	110
Sugar	1459	160490	0	0	1459	160490	110
Feed & Mil	710	71000	0	0	710	71000	100
Beet Pellet:	612	58140	0	0	612	58140	95
Molasses	683	68300	110	11000	793	79300	100
Steepwater:	29	2900	0	0	29	2900	100
Fertilizer	1372	137200	0	0	1372	137200	100
Coal & Cok	1157	115700	0	0	1157	115700	100
Steel	1177	129470	0	0	1177	129470	110
Scrap	560	56000	232	23200	792	79200	100
Propane	0	0	708	53100	708	53100	75
Chemicals	0	0	215	21500	215	21500	100
Lumber	0	0	86	7740	86	7740	90
Plastic	0	0	16	1200	16	1200	75
Gravel	620	62000	620	62000	1240	124000	100
Limestone	0	0	573	57300	573	57300	100
Ethanol	3683	368300	0	0	3683	368300	100
DDG	3648	401280	0	0	3648	401280	110
Misc. *	0	0	353	35300	353	35300	100
Totals	59,258	6,045,760	9,708	951,900	68,966	6,997,660	

* includes wind components