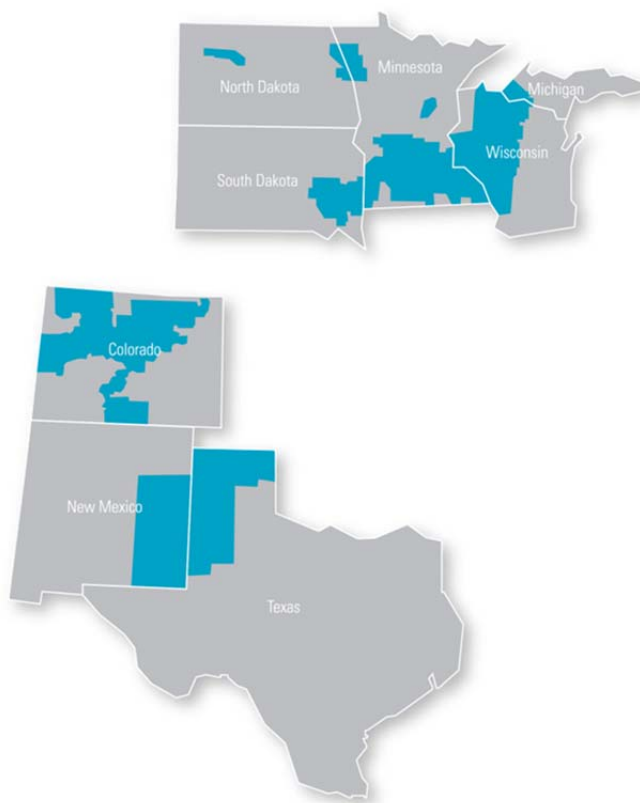


**APPENDIX C – ABOUT XCEL ENERGY**

Xcel Energy is a major U.S. electric and natural gas company based in Minneapolis, Minnesota. We have regulated operations in eight Midwestern and Western states - Colorado, Michigan, Minnesota, New Mexico, North Dakota, South Dakota, Texas and Wisconsin – where we provide a comprehensive portfolio of energy-related products and services to approximately 3.6 million electricity customers and 2 million natural gas customers. Our Upper Midwest service area is part of an integrated system of generation and transmission made up of two operating companies – Northern States Power Company-Minnesota (NSPM), which serves North Dakota and South Dakota in addition to Minnesota; and Northern States Power Company-Wisconsin (NSPW), which serves Wisconsin and Michigan – collectively referred to as the NSP system. Xcel Energy serves over 1.8 million customers in its NSP service territories. Figure 1 below illustrates Xcel Energy’s nationwide territory.

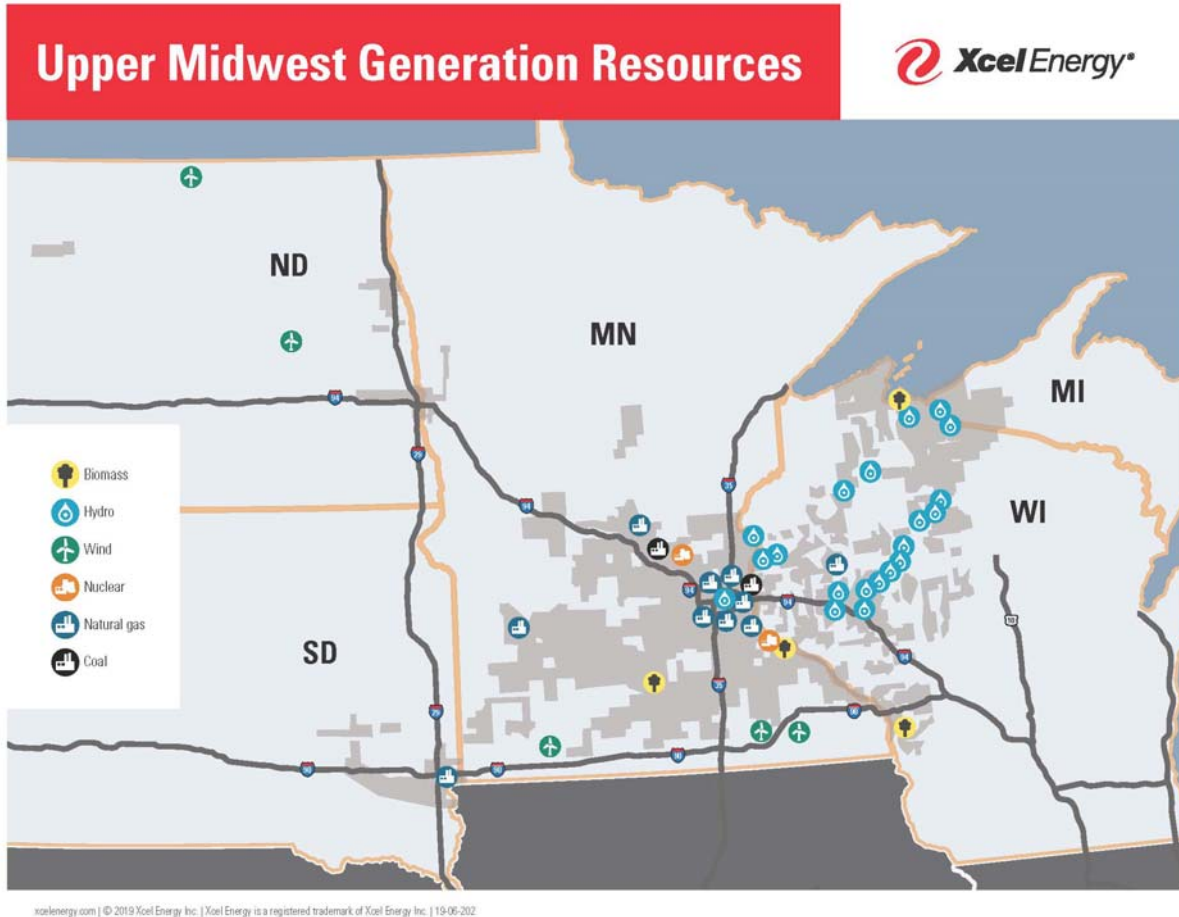
**Figure 1: Xcel Energy Territory**



Approximately 88 percent of our NSP customers are residential, with commercial and industrial customers comprising most of the remaining 12 percent. The distribution of electricity sales by type of customer, however, is significantly different. Residential

customers make up approximately 29 percent of electricity sales, with commercial and industrial customers making up most of the remaining 71 percent.

**Figure 2: NSP System Generation Resources**



NSP operates a diverse electric generating fleet, which includes facilities that use several different types of fuel: coal, natural gas, nuclear, wind, hydro, and biomass. This fleet of generating resources is illustrated by the map in Figure 2 above. The diversity of this fleet provides customers with a variety of generation options and protects them from the excessive risk of reliance on any one type of resource. Our overall strategy for purchasing our diverse generating fuels focuses on three objectives: competitive cost, diversity and reliability. Our fleet includes power plants with a net maximum capacity of over 9,500 MW, more than 8,400 miles of transmission lines, and approximately 550 transmission and distribution substations. We also have over 3,700 MW of Purchase Power Agreements (PPAs) for renewable and natural gas resources, including over 200 MW of large-scale solar and an additional expected 600 MW of Community Solar Gardens online by 2020.

Xcel Energy has long been a leader in delivering clean energy while maintaining outstanding reliability and affordability. Back in 2005, we were the leading utility wind energy provider in the country, despite the fact that wind comprised only 3 percent of our generation. By 2027, we expect renewable energy — the vast majority being wind — will account for 48 percent of our mix and will be our largest source of energy for our customers.

Along the way, we have made steady progress reducing carbon dioxide by transitioning away from fossil fuels, incorporating renewables and developing award-winning energy efficiency programs. Our 2018 carbon emissions were approximately 40 percent lower than our 2005 baseline. That progress put us on pace to hit our previous goal of reducing carbon 60 percent across all eight states in which we do business by 2030.

But a confluence of market forces — improving technology, falling prices and the risk of climate change — convinced us that we can do more, sooner. That is why in December, we became the first electric utility in the country to announce our aspiration to produce 100-percent carbon-free electricity for customers by 2050. At the same time, we announced a new interim target of reducing carbon dioxide emissions 80 percent by 2030.

Setting our sights on this ambitious vision allows us to drive the conversation rather than react to it. It also gives us time for the development of technologies not currently available that will be critical for achieving 100 percent carbon-free electricity. We are excited to make advances towards this vision and build the future together.