

Letter of Release

[ON BENEFICIARY'S LETTERHEAD]

To: ENEL S.p.A.

Finance & Insurance

Viale Regina Margherita, 137

00198 Rome, Italy

*to the kind attention of: Michelangelo
Merola*

(Date), (Place)

Re: Letter of Release of the guarantee issued by Enel S.p.A. in favour of the North Dakota Public Service Commission on September 16, 2019, as amended from time to time.

Dear Sirs,

I make reference to the guarantee issued by your company, Enel S.p.A. (hereafter, "**Enel S.p.A.**" or the "**Guarantor**") on September 16, 2019, as amended from time to time, in favour of the North Dakota Public Commission (hereafter, the "**Beneficiary**") and in the interest of Aurora Wind Project, LLC (the "**Company**") for a Guarantee Maximum Amount (as defined therein) of USD Nineteen Million, Two Hundred and Fifty Thousand (\$19,250,000/00) (the "**Guarantee**") in connection with the statutory requirement set out in North Dakota Admin. Code tit. 69 §09.09.08 (the "**Statutory Requirement**").

Whereas,

- (i) the Company replaced the Guarantee set forth above with Irrevocable Standby Letter of Credit No. 68170930, dated February 26, 2020 and filed with the Beneficiary on the same date, which covers the Company's obligations under the Statutory Requirement; and
- (ii) the Beneficiary intends, by this letter (hereafter, the "**Letter of Release**"), to confirm the unconditional and irrevocable release of Enel S.p.A. from all its obligations and liability arising out the Guarantee.

Considering all the above,

The North Dakota Public Commission hereby confirms the full, unconditional and irrevocable release of Enel S.p.A. from all its obligations and liability under the Guarantee, starting from February 26, 2020.

This Letter of Release (and any disputes, controversy, proceedings or claims of whatever nature arising out of, or in any way relating to this Letter of Release, or any act performed or claimed to be performed hereunder) shall be governed by and shall be construed exclusively in accordance with North Dakota law.

Any dispute, controversy or claim of whatever nature arising out of, or in any way relating to this Letter of Release, shall be finally settled exclusively in the District Court of Burleigh County, North Dakota.

Yours faithfully,

North Dakota Public Service Commission

By: _____

John Schuh, Legal Counsel