

April 6, 2020

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Mr. John Hamre
Legal Counsel
North Dakota Public Service Commission
600 East Boulevard Ave, Dept 408
Bismarck, ND 58505-0480

**NORTH DAKOTA
PUBLIC SERVICE COMMISSION**

Dear Mr. Hamre:

Enclosed find the Red River Valley & Western Railroad's Annual Report. Not all the information requested in the Public Service Commission's General Annual Report has been provided. We believe the information not provided is confidential and we are very concerned about the fact that any information provided to the Public Service Commission is generally open to the public. Should the information not provided be necessary for your Public Service Commission purposes, we would request a protective confidentiality order and we would promptly provide the information.

Sincerely,



Victor Meyers
President

Enclosure

Business Name: Red River Valley & Western Railroad Company	For Year Ended 2019
Business Address: P O Box 608, Wahpeton, ND 58074-0608	Business Telephone # 701-642-8257

General Information

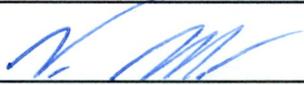
1. Provide the Names & Addresses of owners, partners or top five corporate officers.

Name	Address
Martha M. Head, Board Chair & Treasurer	8441 Wayzata Blvd, #115, Golden Valley, MN 55426
Mark J. Wegner, CEO	2925 12th St. E., Glencoe, MN 55336
Victor L. Meyers, President	P O Box 608, Wahpeton, ND 58074-0608
Kristin Nicholson, Secretary	P O Box 608, Wahpeton, ND 58074-0608
Daniel L. Zink, VP Economic Development	P O Box 608, Wahpeton, ND 58074-0608

2. Provide the names and addresses of owners, partners or stockholders with 20% or more ownership in the company.

Name	Address
DMH Trust fbo Martha M. Head	1616 W 22 Street, Minneapolis, MN 55405

I certify that to the best of my knowledge and believe that this is a true and correct report.

Name Victor L. Meyers	Signature 
Title President	Date 04/04/2020

File #

Company Statements

3. Condensed Balance Sheet (system)

Asset Side	Balance at End of Year	Liability & Equity Side	Balance at End of Year
Current Asset	\$23,113,245	Current Liabilities	\$5,321,448
Other Assets/Deferred Charges		Non-Current Liabilities	\$8,518,767
Transportation Property-Net	\$28,369,911	Stockholders Equity	\$37,642,941
Total Assets	\$51,483,156	Total Liabilities & Equity	\$51,483,156

4. Condensed Operating Statement (system)

	Balance at End of Year
Railway Operating Revenues (from revenue schedule below)	
Less: Railway Operating Expenses (from schedule A - attached)	
Net Income for Railway Operations	
Less: Net Rentals	
Railway Income Tax Accruals	
Net Railway Operating Income	

Additional Data & Statistics

5. Railway Operating Revenues

	North Dakota Intrastate	System Wide
Freight		
Switching		
Demurrage		
Incidental		
Total		

	North Dakota Intrastate	System Wide
6. Miles of road owned and operated at year end.	449.45	515.73
7. Miles of road operating under trackage rights.	112.14	139.56
8. Miles of road discontinued during the year.		
9. Expenditures for maintenance of way during the year.		\$8,736,132

10. Operating Statistics

	System Wide
Gross Ton Miles	
Train Miles	
Car Miles	
Car Days	
Road Locomotive Hours	
Yard Locomotive Switching Hours	
Trailer/Container Days	

11. Equipment Inventory

	Owned	Leased
Road Locomotive Units	12	3
Yard Locomotive Units		
Freight Cars		
Covered Hopper	212	49
Open Hopper	55	7
Other	4	
Trailers/Containers		

File #

Schedule A

Railway Systems Operating Expenses

Maintenance of Way & Structures

Maintenance of Equipment

Locomotives Freight Cars Trailers & Containers Other Total Maintenance of Equipment Transportation: No Separation Available Train & Engine Crews Yard Crews

Locomotive Fuel: No Separation Available

Train Operations Yard Operations Total Locomotive Fuel

Other Transportation No Separation Available

Train Operations Yard Operations Total Other Transportation Total Transportation

General Administration Overhead

Central Office Personnel Property Taxes Fringe Benefits Other Total Other General Administration & Overhead Total System Expenses

Schedule B - System Revenue Freight Handled During the Year 2019

	<u>Orgin.</u>		<u>Termin.</u>		<u>Total</u>		<u>Tons/car</u>
	<u>Carloads</u>	<u>Tons</u>	<u>Carloads</u>	<u>Tons</u>	<u>Carloads</u>	<u>Tons</u>	
Wheat	2754	275400		0	2754	275400	100
Durum	0	0	850	85000	850	85000	100
Sunflowers	28	1960		0	28	1960	70
Corn	16552	1655200		0	16552	1655200	100
Soybeans	14186	1418600		0	14186	1418600	100
Barley	77	7315		0	77	7315	95
Other grn.	108	10800		0	108	10800	100
Edible Beans, peas	178	17800		0	178	17800	100
Flour	659	65900		0	659	65900	100
Corn Syrup	5681	624910		0	5681	624910	110
Sugar	1295	142450		0	1295	142450	110
Feed & Mill by-products	2533	253300		0	2533	253300	100
Beet Pellets	698	66310		0	698	66310	95
Molasses	221	22100		0	221	22100	100
Steepwater	12	1200		0	12	1200	100
Fertilizer		0	2721	272100	2721	272100	100
Coal & Coke		0	1462	146200	1462	146200	100
Steel		0	958	105380	958	105380	110
Scrap	508	50800		0	508	50800	100
Propane		0	377	28275	377	28275	75
Chemicals		0	346	34600	346	34600	100
Lumber		0	70	6300	70	6300	90
Plastic		0	11	825	11	825	75
Gravel	576	57600		0	576	57600	100
Limestone		0	327	32700	327	32700	100
Ethanol	3456	345600		0	3456	345600	100
DDG	3202	352220		0	3202	352220	110
Misc. *		0	870	87000	870	87000	100
Totals	52,724	5,369,465	7,992	798,380	60,716	6,167,845	

Schedule C - ND Revenue Freight Handled During the Year 2018

	<u>Origin.</u>		<u>Termin.</u>		<u>Total</u>		<u>Tons/car</u>
	<u>Carloads</u>	<u>Tons</u>	<u>Carloads</u>	<u>Tons</u>	<u>Carloads</u>	<u>Tons</u>	
Wheat	2458	245800		0	2458	245800	100
Durum	0	0	850	85000	850	85000	100
Sunflowers	3	210		0	3	210	70
Corn	14382	1438200		0	14382	1438200	100
Soybeans	12024	1202400		0	12024	1202400	100
Barley	77	7315		0	77	7315	95
Other grn.	108	10800		0	108	10800	100
Edible Beans, peas	178	17800		0	178	17800	100
Flour	659	65900		0	659	65900	100
Corn Syrup	5681	624910		0	5681	624910	110
Sugar	1295	142450		0	1295	142450	110
Feed & Mill by-products	2533	253300		0	2533	253300	100
Beet Pellets	698	66310		0	698	66310	95
Molasses	221	22100		0	221	22100	100
Steepwater	12	1200		0	12	1200	100
Fertilizer		0	2721	272100	2721	272100	100
Coal & Coke		0	1462	146200	1462	146200	100
Steel		0	958	105380	958	105380	110
Scrap	508	50800		0	508	50800	100
Propane		0	377	28275	377	28275	75
Chemicals		0	346	34600	346	34600	100
Lumber		0	70	6300	70	6300	90
Plastic		0	11	825	11	825	75
Gravel	576	57600		0	576	57600	100
Limestone		0	327	32700	327	32700	100
Ethanol	3456	345600		0	3456	345600	100
DDG	3202	352220		0	3202	352220	110
Misc. *		0	870	87000	870	87000	100
Totals	48,071	4,904,915	7,992	798,380	56,063	5,703,295	

* includes wind components