

Memorandum

To: Commissioners Brian Kroshus, Julie Fedorchak, and Randy Christmann

From: Adam Renfandt

Date: June 29, 2020

Subject: Northern Divide Wind, LLC, 200 MW Northern Divide Wind Energy Center
– Burke County, Decommissioning Plan & Cost, Construction Financial Assurance

Case No. PU-20-270

On June 16, 2020, Northern Divide Winds, LLC (Northern Divide) filed a construction financial assurance in the form of a parent guarantee with the Commission. The Northern Divide wind facility is to be constructed in Burke County, North Dakota, with a nameplate capacity up to 200 MWs, including up to 74 installed turbines. Based on Commission rules, Northern Divide filed construction financial assurance for 5% of the total estimated construction cost, or \$15 million. NextEra Energy Capital Holdings, Inc. is the guarantor, and it has a credit rating in the A category from S&P Global Ratings; therefore, it meets the Commission's requirements to qualify to file a parent guarantee.

Staff has reviewed Northern Divide's construction financial assurance, and finds it to be consistent with the Commission's rules and recommends the Commission approve the parent guarantee.