

Memorandum

To: Commissioners Brian Kroshus, Julie Fedorchak, and Randy Christmann

From: Adam Renfandt

Date: November 12, 2020

Subject: Northern Divide Wind, LLC, 200 MW Northern Divide Wind Energy Center – Burke County, Decommissioning Plan & Cost (Case No. PU-20-270)

On November 9, 2020, Northern Divide Winds, LLC (North Divide) filed a decommissioning financial assurance in the form of a parent guarantee. The Northern Divide wind facility is estimated to be operational in 2020 with a nameplate capacity of 197.2 MWs with 74 installed turbines; therefore, it needs to provide financial assurance to ensure decommissioning of the entire facility. The parent guarantee covers the full amount of the approved decommissioning estimate, excluding salvage offsets, or \$13,585,520.

NextEra Energy Capital Holdings, Inc. is the guarantor, and it has a credit rating in the A category from S&P Global Ratings; therefore, it meets the Commission's requirements to qualify to file a parent guarantee.

Staff has reviewed Northern Divide's parent guarantee and recommends approval.