

**Hamre, John G.**

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**Sent:** Wednesday, September 15, 2021 8:49 AM  
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**Subject:** Filing Accepted for Case: 08-2021-CV-01508; Nodak Electric Cooperative, Inc. vs. North Dakota Public Service Commission, et al.; Envelope Number: 4453419

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## Filing Accepted

Envelope Number: 4453419

Case Number: 08-2021-CV-01508

Case Style: Nodak Electric Cooperative, Inc. vs. North Dakota Public Service Commission, et al.



The filing below was reviewed and has been accepted by the clerk's office. You may access the file stamped copy of the document filed by clicking on the below link.

Filing Details	
<b>Court</b>	Burleigh County - South Central District
<b>Case Number</b>	08-2021-CV-01508
<b>Case Style</b>	Nodak Electric Cooperative, Inc. vs. North Dakota Public Service Commission, et al.
<b>Date/Time Submitted</b>	9/14/2021 1:39 PM CST
<b>Date/Time Accepted</b>	9/15/2021 8:48 AM CST
<b>Accepted Comments</b>	
<b>Filing Type</b>	Exhibit
<b>Filing Description</b>	CR Exhibit 47 Exhibit Nodak 9 - Nodak's Electric Five-Year Average Rate of Return relative to Love's Travel Stop
<b>Activity Requested</b>	EFileAndServe
<b>Filed By</b>	John Hamre
<b>Filing Attorney</b>	John Schuh

Document Details	
<b>Lead Document</b>	47 - CR Exhibit 47 Exhibit Nodak 9 - Nodak's Electric Five-Year Average Rate of Return relative to Love's Travel Stop.pdf
<b>Lead Document Page Count</b>	2
<b>File Stamped Copy</b>	<a href="#">View Stamped Document</a>
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## Nodak Electric 5 Year Average Rate of Return

Controlled

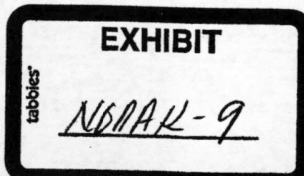
	Cash Flow	Cumulative Cash Flow	Average Rate of Return
Year Zero	\$ (19,037.50)	\$ (19,037.50)	$\frac{\$ 11,119.40 / 5 \text{ years}}{\$19,037.50} = \boxed{11.7\%}$
Year 1	\$ 5,024.27	\$ (14,013.23)	
Year 2	\$ 6,214.11	\$ (7,799.12)	
Year 3	\$ 6,302.18	\$ (1,496.94)	
Year 4	\$ 6,277.18	\$ 4,780.25	
Year 5	\$ 6,339.16	\$ 11,119.40	

Net Cash flow / Capital Investment = Return on Investment or Rate of Return

3.25 Years to recover initial capital investment

53 PU-20-356 Filed: 4/16/2021 Pages: 2  
 Exhibit Nodak 9 - Nodak's Electric Five-Year Average Rate of Return relative to Love's Travel Stop

Nodak Electric Cooperative, Inc.



## Nodak Electric 5 Year Average Rate of Return

(Uncontrolled)

	Cash Flow	Cumulative Cash Flow	Average Rate of Return
Year Zero	\$ (19,037.50)	\$ (19,037.50)	
Year 1	\$ 9,768.08	\$ (9,269.42)	
Year 2	\$ 11,717.34	\$ 2,447.92	
Year 3	\$ 11,875.74	\$ 14,323.65	
Year 4	\$ 11,850.73	\$ 26,174.39	
Year 5	\$ 11,987.55	\$ 38,161.94	
		\$19,037.50	= <span style="border: 1px solid black; padding: 2px;">40.1%</span>

Net Cash flow / Capital Investment = Return on Investment or Rate of Return

1.8 Years to recover initial capital investment