



**ANNUAL REPORT OF CLASS II AND III RAILROADS**  
 NORTH DAKOTA PUBLIC SERVICE COMMISSION  
 SFN 14356 (03-03)

File No.

Business Name <b>Dakota Northern Railroad</b>	For Year Ended <b>12/31/2020</b>
Business Address <b>PO Box 705 Crookston, MN 56716</b>	Business Telephone Number <b>218-281-4704</b>

Instructions: Complete this form in duplicate and return the original to the ND Public Service Commission, 600 E Boulevard Ave., Dept. 408, Bismarck ND 58505-0480. Return it no later than the 15<sup>th</sup> day of the fourth month following the close of the year for which this report is filed.

**General Information**

1. Provide the names and addresses of owners, partners, or top five corporate officers.

Name	Address
<b>Roxanne Bierwerth, Vice President</b>	<b>PO Box 549 Atwater, MN 56209</b>
<b>Frank W. Nesbit, President</b>	<b>Po Box 79 Bethel, MN 55005</b>

2. Provide the names and addresses of owners, partners, or stockholders with 20% or more ownership of the company.

Name	Address
<b>KBN Inc. - 100%</b>	<b>PO Box 705 Crookston, MN 56716</b>

I certify that to the best of my knowledge and believe that this is a true and correct report.

Name <b>Jason Bierwerth</b>	Signature
Title <b>Manager of Operations</b>	Date <b>2/4/2021</b>

File No. 

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## Company Statements

## 3. Condensed Balance Sheet (system)

Asset Side	Balance at End of Year	Liability and Equity Side	Balance at End of Year
Current Assets	829858	Current Liabilities	9506
Other Assets/Deferred Charges		Non-Current Liabilities	190000
Transportation Property – Net	95978	Stockholders' Equity	728330
<b>Total Assets</b>	<b>925836</b>	<b>Total Liabilities and Equity</b>	<b>925836</b>

## 4. Condensed Operating Statement (system)

	Balance at End of Year
Railway Operating Revenues (from revenue schedule below)	2225601
Less: Railway Operating Expenses (from schedule A – attached)	1621128
Net Income from Railway Operations	604473
Less: Net Rentals	0
Railway Income Tax Accruals	0
<b>Net Railway Operating Income</b>	<b>604473</b>

## Additional Data and Statistics

## 5. Railway Operating Revenues

	North Dakota Intrastate	System Wide
Freight	815133	815133
Switching		
Demurrage	54830	54830
Incidental	1355838	1355838
<b>Total</b>	<b>2225601</b>	<b>2225601</b>

	North Dakota Intrastate	System Wide
6. Miles of road owned and operated at year end	48	48
7. Miles of road operated under trackage rights	0	0
8. Miles of road discontinued during the year	0	0
9. Expenditures for maintenance of way during the year		

## 10. Operating Statistics

	System Wide
Gross Ton Miles	Not tracked
Train Miles	3275
Car Miles	Not tracked
Car Days	Not tracked
Road Locomotive Hours	Not tracked
Yard Locomotive Switching Hours	Not tracked
Trailer/Container Days	Not applicable

## 11. Equipment Inventory

	Owned	Leased
Road Locomotive Units	0	3
Yard Locomotive Units	0	0
Freight Cars	0	0
Covered Hopper	0	0
Open Hopper	0	0
Other	0	0
Trailers/Containers	0	0



File No.
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**Schedule B  
System Revenue Freight Handled During the Year**

Description	Originating		Terminating		Bridge and Overhead Traffic	
	Carloads	Tons	Carloads	Tons	Carloads	Tons
Wheat (except durum)						
Durum						
Barley						
Sunflowers						
Corn						
Flax						
Oats						
Rye						
Soybeans						
Other Grain and Oilseeds						
Wheat Flour						
Malt						
Dairy Products						
Fertilizer						
Cement						
Coal						
Petroleum & Petroleum Products						
Chemicals						
Lumber						
Machinery						
Livestock						
Miscellaneous*						
<b>Totals</b>						

\*List below any commodity that accounts for more than 1% of total carloads or tons:

100% of DN traffic originates or terminates in North Dakota

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**Schedule C  
ND Revenue Freight Handled During the Year**

Description	Originating		Terminating		Bridge and Overhead Traffic	
	Carloads	Tons	Carloads	Tons	Carloads	Tons
Wheat (except durum)	1460	146000	245	24500		
Durum						
Barley						
Sunflowers						
Corn	133	13300				
Flax						
Oats						
Rye						
Soybeans	847	84700	128	12800		
Other Grain and Oilseeds						
Wheat Flour						
Malt						
Dairy Products						
Fertilizer			607	60700		
Cement						
Coal						
Petroleum & Petroleum Products						
Chemicals						
Lumber						
Machinery						
Livestock						
Miscellaneous*	570	57000	6	600		
<b>Totals</b>	<b>3010</b>	<b>301000</b>	<b>986</b>	<b>98600</b>		

\*List below any commodity that accounts for more than 1% of total carloads or tons:

100% of DN traffic originates or terminates in North Dakota
Potatoes 155 c/l 15500 tons
Edible Beans 415 c/l 41500 tons



**ANNUAL REPORT OF RAILROADS**  
OFFICE OF STATE TAX COMMISSIONER  
SFN 25874 (12-2020)

Name Of Company

Dakota Northern Railroad Inc

**To The**

**Office of State Tax Commissioner**

**Of The State Of North Dakota**

**For The Year Ending December 31, 20**  20  

This report must be filed on or before May 1st of each year. One copy of the R-1 Report to the Surface Transportation Board, one copy of the Annual Report Form 10-K, and one copy of the Annual Report to Stockholders must accompany this report and will be made a part of it.

The State Board of Equalization will assess your property at its annual meeting on the second Tuesday in July.

### Organization

Name Of Company Dakota Northern Railroad Inc		
Date Of organization 2005	Nature Of Company Class III Common Carrier Railroad	Under laws of what state organized North Dakota
If a consolidated company, name the constituent companies giving reference to charter of each, and all amendments of same  N/A		
Date and authority of each consolidation  N/A		
If a reorganized company, give name of original corporation and refer to laws under which it was organized  N/A		
Location of principal office of company  28997 225th Ave SW PO Box 705 Crookston, MN 56716		









**Annual Report of Dakota Northern Railroad**

**Comparative Statement by States of Mileage, Earnings, Operating Expenses, and Taxes**  
**Year Ended December 31, 20 20**

	System	N. Dak.	State Of	State of	State of
			_____	_____	_____
1. Mileage operated.....	48	48			
2. Total miles of road* operated Dec. 31.....	48	48			
3. Avg. miles of road* operated during year ended Dec. 31.....	48	48			
4. Total mileage of all tracks operated Dec. 31.....	48	48			
5. % in each state.....	100%	100%			
.....					
.....					
.....					
6. Care mileage plus locomotive mileage.....	Not tracked				
7. % in each state.....					
.....					
.....					
8. Revenue traffic units (ton mileage + passenger mileage).....	3996	3996			
9. % in each state.....	100%	100%			
.....					
.....	2225601				
10. Gross operating revenues, total.....	2225601	2225601			
11. % in each state.....	100%	100%			
12. Per mile of road* operated.....	46367	46367			
.....					
.....					
.....					
13. Total operating expenses.....	1621128	1621128			
14. Per mile of road* operated.....	33774	33774			
15. Per cent of gross operating revenue.....	100%	100%			
.....					
.....					
.....					
16. Taxes Accrued, State.....	0	0			
17. Per mile of road* operated.....	0	0			
18. Per cent of gross operating revenue.....	0	0			
.....					
.....					
.....					
19. Taxes Accrued, Federal.....	0	0			
20. Per mile of road* operated.....	0	0			
21. Per cent of gross operating revenue.....	0	0			
.....					
.....					
.....					
22. Net revenue from railway operations.....	604473	604473			
23. % in each state.....	100%	100%			
.....					
.....					
.....					
24. Operating ratio.....	.7284	.7284			
.....					
.....					
.....					
.....					

\*Main Track. System and North Dakota



Show 100% valuation of operating property, as assessed by the State Board of Assessment or Equalization, for the past three years, in each state in which respondent operates.

Name of State	20 20	2019	2018	Percentage of Value Taxable
1. North Dakota	100.00	100.00	100.00	100
2. _____				
3. _____				
4. _____				
5. _____				
6. _____				
7. _____				
8. _____				
9. _____				
10. _____				
11. _____				
12. _____				
13. _____				
14. _____				
15. _____				
16. _____				
17. _____				
18. _____				
19. _____				
20. _____				

**Annual Report of Dakota Northern Railroad Inc**

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**Gross Earnings - Current Year**

	System		North Dakota
20..20 .....	\$..... 2,225,601.00	.....	\$..... 2,225,601.00
Ratio Of North Dakota Gross Earnings To Total .....			100 %

	Two Preceding Years System		North Dakota
..2019 .....	\$..... 1,578,996.00	.....	\$..... 1,578,996.00
..2018 .....	\$..... 1,246,380.00	.....	\$..... 1,246,380.00

**Revenue Traffic Units - Current Year**

(ton mileage plus passenger mileage)

	System		North Dakota
20..20 .....	\$..... 3,996.00	.....	\$..... 3,996.00
Ratio Of North Dakota Ton And Passenger Mileage To Total .....			100 %

	Two Preceding Years System		North Dakota
..2019 .....	\$..... 4,087.00	.....	\$..... 4,087.00
..2018 .....	\$..... 2,841.00	.....	\$..... 2,841.00

**Car Mileage And Locomotive Mileage - Current Year**

	System		North Dakota
20..20 .....	\$..... 3,996.00	.....	\$..... 3,996.00
Ratio Of North Dakota Car Mileage And Locomotive Mileage To Total .....			100 %

	Two Preceding Years System		North Dakota
..2019 .....	\$..... 4,087.00	.....	\$..... 4,087.00
..2018 .....	\$..... 2,841.00	.....	\$..... 2,841.00

**Income Account  
Year Ended December 31, 2020**

Line No.		Amount For Current Year	Amount For Preceding Year
	<b>Operating Income</b>		
	<b>Railway Operating Income</b>		
1	Railway operating revenues	2,221,955	1,578,605
2	Railway operating expenses	1,621,128	1,328,666
3	Net revenue from railway operations (line 1 less line 2)	600,891	249,939
	<b>Other Income</b>		
4	Total Other Income	3,646	391
5	Total Income (line 3 plus line 4)	604,537	250,330
	<b>Miscellaneous Deductions From Income</b>		
6	Total Miscellaneous Deductions	0	0
7	Income available for fixed charges (line 5 less line 6)	604,537	250,330
	<b>Fixed Charges</b>		
8	Total fixed charges	0	0
9	Income after fixed charges (line 7 less line 8)	604,537	250,330
10	Other deductions	0	0
11	Unusual or infrequent items	0	0
12	Income (loss) from continuing operations (line 9 less lines 10 and 11)	604,537	250,330
	<b>Provisions For Income Taxes</b>		
13	Income taxes on ordinary income <b>Fed Tax @ 21% ND Tax @ 4.31%</b>	153,008	63,359
14	Provision for deferred income taxes	0	0
15	Total Provisions For Income Taxes	0	0
16	Income from continuing operations (line 12 less line 15)	451,529	186,971
	<b>Discontinued Operations</b>		
17	Income or loss from discontinued segments (less income taxes)	0	0
18	Income before extraordinary items (line 16 plus line 17)	451,529	186,971
	<b>Extraordinary Items And Accounting Changes</b>		
19	Total extraordinary items (less income taxes)	0	0
20	Cumulative effect of accounting changes (less income taxes)	0	0
21	Net income (loss) (lines 18 plus lines 19 and 20)	451,529	186,971
	<b>Reconciliation Of Net Railway Operating Income (NROI)</b>		
22	Net revenue from railway operations	600,891	249,939
23	Income taxes on ordinary income (-)	153,008	63,359
24	Provision for deferred income taxes (-)	0	0
25	Income from lease of road and equipment (-)	0	0
26	Rent for leased road and equipment (+)	0	0
27	Net railway operating income (loss)	447,883	186,580











Inventory Of Capitalized Leased Cars  
December 31, 2020

Year Acquired	Number of Cars	Total Original Cost	Depreciation Rate	Rental Rate Indicate Yearly or Monthly
1985 and prior				
1986				
1987				
1988				
1989				
1990				
1991				
1992				
1993				
1994				
1995				
1996				
1997				
1998				
1999				
2000				
2001				
2002				
2003				
2004				
2005				
2006				
2007				
2008				
Totals				

**Inventory Of Noncapitalized Leased Cars**

**December 31, 2020**

<b>Year Acquired</b>	<b>Number of Cars</b>	<b>Total Original Cost</b>	<b>Depreciation Rate</b>	<b>Rental Rate Indicate Yearly or Monthly</b>
1985 and prior				
1986				
1987				
1988				
1989				
1990				
1991				
1992				
1993				
1994				
1995				
1996				
1997				
1998				
1999				
2000				
2001				
2002				
2003				
2004				
2005				
2006				
2007				
2008				
<b>Totals</b>				

Inventory Of Capitalized Leased Locomotives

December 31, 2020

Year Acquired	Number of Units	Total Original Cost	Depreciation Rate	Rental Rate Indicate Yearly or Monthly
1985 and prior				
1986				
1987				
1988				
1989				
1990				
1991				
1992				
1993				
1994				
1995				
1996				
1997				
1998				
1999				
2000				
2001				
2002				
2003				
2004				
2005				
2006				
2007				
2008				
Totals				

Annual Report of Dakota Northern Railroad

Inventory Of Noncapitalized Leased Locomotives

December 31, 2020

Year Acquired	Number of Units	Total Original Cost	Depreciation Rate	Rental Rate Indicate Yearly or Monthly
1985 and prior				
1986				
1987				
1988				
1989				
1990				
1991				
1992				
1993				
1994				
1995				
1996				
1997				
1998				
1999				
2000				
2001	2006-3			2 @ \$1200, 1 @ \$800 month
2002	2007-2			2 @ \$1200 mo ea
2003	2008-2			2 @ \$1200 mo ea
2004	2009-3			3 @ 2100 mo ea
2005	2010-3			3 @ 2100 mo ea
2006	2011-3			3 @ 2100 mo ea
2007	2012-3			3 @ 2100 mo ea
2008	2013-3			3 @ \$2100 mo ea
Totals				

**Verification**

The foregoing report must be verified by the oath of the officer having control of the accounting of the respondent. It should be verified, also, by the oath of the president or other chief officer of the respondent, unless the respondent states on the last preceding page of this report that such chief officer has no control over the accounting of the respondent. Under the provisions of section 20 of the Interstate Commerce Act, "the oath required \* \* \* may be taken before any person authorized to administer an oath by the laws of the State in which the same is taken."

**Oath**

(To be made by the officer having control of the accounting of the respondent)

State of Minnesota )  
County of Polk ) ss.

Jason Bierwerth makes oath and says that he is Manager of Operations  
(Insert here the official title of the affiant)

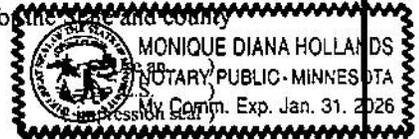
of Dakota Northern Railroad  
(Insert here the exact legal title or name of the respondent)

that it is his duty to have supervision over the books of account of the respondent and to control the manner in which such books are kept; that he knows that such books have, during the period covered by the foregoing report, been kept in good faith in accordance with the accounting and other orders of the Interstate Commerce Commission, effective during the said period; that he has carefully examined the said report and to the best of his knowledge and belief the entries contained in the said report have, so far as they relate to matters of account, been accurately taken from the said books of account and are in exact accordance therewith; that he believes that all other statements of fact contained in the said report are true, and that the said report is a correct and complete statement of the business and affairs of the above named respondent during the period of time from and including

January 1, 20 20, to and including December 31, 20 20,

[Signature]  
(Signature of affiant)

Subscribed and sworn to before me, a notary \_\_\_\_\_, in and for the State and county \_\_\_\_\_ above named, this 4 day of February, 20 21  
My commission expires January 31, 2026



[Signature]  
(Signature of officer authorized to administer oaths)

**Supplemental Oath**

(By the president or other chief officer of the respondent)

State of Minnesota )  
County of Polk ) ss.

Jason Bierwerth makes oath and says that he is Manager of Operations  
(Insert here the official title of the affiant)

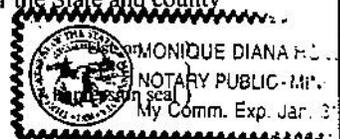
of Dakota Northern Railroad  
(Insert here the exact legal title or name of the respondent)

that he has carefully examined the foregoing report; that he believes that all statements of fact contained in the said report are true, and that the said report is a correct and complete statement of the business and affairs of the above-named respondent and

the operations of its property during the period of time from and include January 1, 20 20, to and including December 31, 20 20,

[Signature]  
(Signature of affiant)

Subscribed and sworn to before me, a notary \_\_\_\_\_, in and for the State and county \_\_\_\_\_ above named, this 4 day of February, 20 21  
My commission expires January 31, 2026



[Signature]  
(Signature of officer authorized to administer oaths)



**SUPPLEMENTAL ANNUAL REPORT OF RAILROADS**  
OFFICE OF STATE TAX COMMISSIONER  
SFN 25883 (12-2020)

**To The**  
**Office of State Tax Commissioner**  
**(To be completed by Class II and Class III railroads)**  
**For The Year Ending December 31, 20** 20

Name of Railroad Dakota Northern Railroad
Address PO Box 705 Crookston, MN 56716

Individual to whom correspondence concerning this report should be directed

Name Jason Bierwerth	Title Managers of Operations
Address PO Box 705 Crookston, MN 56716	
Telephone Number (218) 281-4704	

**Instructions**

This supplemental report is to be filed by any railroad company operating within the State of North Dakota that is not required to file the Annual Report Form R-I with the Surface Transportation Board. It is to be filed in addition to the ANNUAL REPORT OF RAILROADS to the TAX COMMISSIONER and is hereby made a part of that report.

**RRS1. Comparative Statement Of Financial Position - Assets**  
(Dollars in Thousands)

Line No.	Title (a)	Balance at close of year (b)	Balance at beginning of year (c)	Line No.
<b>Current Assets</b>				
1	Cash.....	\$ 700,975.00	\$ 303,878.00	1
2	Temporary Cash Investments.....			2
3	Special Deposits.....			3
Accounts Receivable				
4	- Loan and Notes.....			4
5	- Interline and Other Balances.....			5
6	- Customers.....			6
7	- Other.....	128,883	137,249.00	7
8	- Accrued Accounts Receivables.....			8
9	- Receivables from Affiliated Companies.....			9
10	- Less: Allowance for Uncollectible Accounts.....			10
11	Working Funds Prepayments Deferred Income Tax Debits.....			11
12	Materials and Supplies.....			12
13	Other Current Assets.....			13
14	<b>Total Current Assets.....</b>	<b>829,858</b>	<b>441,127.00</b>	<b>14</b>
<b>Other Assets</b>				
15	Special Funds.....			15
16	Investments and Advances Affiliated Companies.....			16
17	Other Investments and Advances.....			17
Allowances for Net Unrealized Loss on Noncurrent				
18	Marketable Equity Securities - Cr.....			18
19	Property Used in Other than Carrier Operation (less Depreciation).....			19
20	Other Assets.....			20
21	Other Deferred Debits.....			21
22	Accumulated Deferred Income Tax Debits.....			22
23	<b>Total Other Assets.....</b>	<b>0</b>	<b>0.00</b>	<b>23</b>
<b>Road and Equipment</b>				
24	Road.....			24
25	Equipment.....	579,269	574,237.00	25
26	Unallocated Items.....			26
27	Accumulated Depreciation and Amortization.....	483,292	426,628.00	27
28	Net Road and Equipment.....	95,977	147,610.00	28
29	<b>Total Assets.....</b>	<b>925,836</b>	<b>588,737.00</b>	<b>29</b>

**Notes And Remarks**

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**RRS1. Comparative Statement Of Financial Position - Liabilities And Shareholders' Equity**  
(Dollars in Thousands)

Line No.	Title (a)	Balance at close of year (b)	Balance at beginning of year (c)	Line No.
<b>Current Liabilities</b>				
30	Loans and Notes Payable .....			30
31	Accounts Payable; Interline and Other Balances .....	9,506	6,880.00	31
32	Audited Accounts and Wages .....			32
33	Other Accounts Payable .....			33
34	Interest and Dividends Payable .....			34
35	Payables to Affiliated Companies.....	190,000	190,000.00	35
36	Accrued Accounts Payable.....			36
37	Taxes Accrued .....			37
38	Other Current Liabilities .....			38
39	Equipment Obligations and Other Long-Term Debt due Within One Year .....			39
40	<b>Total Current Liabilities .....</b>	<b>199,506</b>	<b>196,880.00</b>	<b>40</b>
<b>Noncurrent Liabilities</b>				
41	Funded Debt Unmatured .....			41
42	Equipment Obligations.....			42
43	Capitalized Lease Obligations.....			43
44	Debt in Default .....			44
45	Accounts payable: Affiliated Companies .....			45
46	Unamortized Debt Premium.....			46
47	Interest in Default.....			47
48	Deferred Revenues - Transfers from Government Authorities .....			48
49	Accumulated Deferred Income Tax Credits .....			49
50	Other Long-Term Liabilities and Deferred Credits .....			50
51	<b>Total Noncurrent Liabilities .....</b>	<b>0</b>	<b>0.00</b>	<b>51</b>
<b>Shareholders' Equity</b>				
52	Total Capital Stock .....			52
53	Common Stock .....	1,000	1,000.00	53
54	Preferred Stock .....			54
55	Discount on Capital Stock.....			55
56	Additional Capital .....			56
Retained Earnings:				
57	Appropriated .....			57
58	Unappropriated .....	725,330	390,857.00	58
59	Net Unrealized Loss on Noncurrent Marketable Equity Securities .....			59
60	Less Treasury Stock .....			60
61	Net Stockholders Equity .....	726,330	391,857.00	61
62	<b>Total Liabilities And Shareholders' Equity.....</b>	<b>925,836</b>	<b>588,737.00</b>	<b>62</b>

Notes And Remarks

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**RRS2. Investment In Railroad Property Used In Transportation Service (By Company)**  
(Dollars in Thousands)

1. Disclose the investment in railway property used in transportation service at the close of the year. This investment represents the aggregate of property owned or leased by the respondent and used in the respondent's transportation service. Do not deduct equipment leased TO others under separate distinct contracts. Exclude equipment leased FROM operating railroads under separate distinct contracts and the investment of other carriers in property used by the respondent.
2. In column (a), classify each company in this schedule as respondent (R), lessor railroad (L), inactive or proprietary company (P), and other leased properties (O).
3. In column (a) to (e), inclusive, first show the data requested for the respondent (R); next the data for companies whose entire properties are used in transportation service of the respondent, followed by data for carriers and others, portions of whose property are used in transportation service of the respondent. Then show, as deductions, data for transportation property leased to carriers and others.
4. In column (c), report the miles of road used. Report miles in whole numbers.
5. In column (d), show the amount applicable on the books of the companies whose names appear in column (b).
6. In column (e), show the amount of depreciation and amortization accrued at the close of the year that is applicable to the property of the carriers whose names are listed in column (b), regardless of where the reserves therefor are recorded.

Line No.	Class (See Ins. 2)  (a)	Name of company  (b)	Miles of road used (See Ins. 4) (whole number)  (c)	Investments in property (See Ins. 5)  (d)	Depreciation and amortization (See Ins. 6)  (e)	Line No.
1	R	Dakota Northern Railroad	48	579269	483292	1
2						2
3						3
4						4
5						5
6						6
7						7
8						8
9						9
10						10
11						11
12						12
13						13
14						14
15						15
16						16
17						17
18						18
19						19
20						20
21						21
22						22
23						23
24						24
25						25
26						26
27						27
28						28
29						29
30						30
31		Grand Total	48	579269	483292	31

**RRS3. Investment In Railway Property Used In Transportation Service**  
**(By Property Accounts)**  
**(Dollars in Thousands)**

1. In columns (b) through (e), give, by primary accounts, the amount of investment at the close of the year in property of respondent and each group or class of companies and properties.
2. The amounts for respondent and for each group or class of companies and properties on line 44 herein should correspond with the amounts for each class of company and properties shown in Schedule RRS-2.
3. Report on line 29 amounts representing capitalization of rentals for leased property where cost of property leased from other carriers is not ascertainable.
4. Report on line 30 amounts not included in the accounts shown, or in line 29.

Line No.	Account	Respondent	Lessor railroads	Inactive (proprietary companies)	Other Leased properties	Line No.
	(a)	(b)	(c)	(d)	(e)	
1	(2) Land for transportation purposes.....					1
2	(3) Grading.....					2
3	(4) Other right-of-way expenditures.....					3
4	(5) Tunnels and subways.....					4
5	(6) Bridges, trestles, and culverts.....					5
6	(7) Elevated structures.....					6
7	(8) Ties.....					7
8	(9) Rail and other track material.....	293428				8
9	(11) Ballast.....					9
10	(13) Fences, snow sheds, and signs.....					10
11	(16) Station and office buildings.....					11
12	(17) Roadway buildings.....					12
13	(18) Water stations.....					13
14	(19) Fuel stations.....					14
15	(20) Shops and enginehouses.....					15
16	(22) Storage warehouses.....					16
17	(23) Wharves and docks.....					17
18	(24) Coal and ore wharves.....					18
19	(25) TOFC/COFC terminals.....					19
20	(26) Communication systems.....					20
21	(27) Signals and interlockers.....					21
22	(29) Power plants.....					22
23	(31) Power-transmission systems.....					23
24	(35) Miscellaneous structures.....					24
25	(37) Roadway machines.....					25
26	(39) Public improvements - Construction.....					26
27	(44) Shop machinery.....					27
28	(45) Power plant machinery.....					28
29	Leased property capitalized rentals.....					29
30	Other (specify and explain).....					30
31	<b>Total Road.....</b>	<b>293428</b>				<b>31</b>
32	(52) Locomotives.....					32
33	(53) Freight-train cars.....					33
34	(54) Passenger-train cars.....					34
35	(55) Highway revenue equipment.....					35
36	(56) Floating equipment.....					36
37	(57) Work equipment.....	285841				37
38	(58) Miscellaneous equipment.....					38
39	(59) Computer systems.....					39
40	<b>Total Equipment.....</b>	<b>285841</b>				<b>40</b>
41	(76) Interest during construction.....					41
42	(80) Other elements of investment.....					42
43	(90) Construction work in progress.....					43
44	<b>Grand Total.....</b>	<b>579269</b>				<b>44</b>

**RRS4. Accumulated Depreciation - Road And Equipment Owned And Used**  
(Dollars in Thousands)

1. Disclose the required information in regard to credits and debits to "Accumulated Depreciation: Road and Equipment Property" during the year relating to owned and used road and equipment. Include entries for depreciation of equipment owned but not used when the resulting rents are included in the "Lease Rentals-Credit-Equipment" account and "Other Rents-Credit-Equipment" account. Exclude any entries for depreciation of equipment that is used but not owned when the resulting rents are included in "Lease Rental-Debit-Equipment" account and "Other Rents-Debit-Equipment" account.
2. If any data are included in column (d) or (f), explain the entries in detail.
3. Enter amounts representing amortization on lines 29 and 39.

Line No.	Account (a)	Balance at beginning of year (b)	Credits To Reserve During the year		Debits To Reserve During the year		Balance at close of year (g)	Line No.
			Charges to operating expenses (c)	Other credits (d)	Retirements (e)	Other debits (f)		
<b>Road</b>								
1	(3) Grading.....							1
2	(4) Other right-of-way expenditures.....							2
3	(5) Tunnels and subways.....							3
4	(6) Bridges, trestles, and culverts.....							4
5	(7) Elevated structures.....							5
6	(8) Ties.....							6
7	(9) Rail and other track material.....	223564	41919				265483	7
8	(11) Ballast.....							8
9	(13) Fences, snow sheds, and signs.....							9
10	(16) Station and office buildings.....							10
11	(17) Roadway buildings.....							11
12	(18) Water stations.....							12
13	(19) Fuel stations.....							13
14	(20) Shops and enginehouses.....							14
15	(22) Storage warehouses.....							15
16	(23) Wharves and docks.....							16
17	(24) Coal and ore wharves.....							17
18	(25) TOFC/COFC terminals.....							18
19	(26) Communication systems.....							19
20	(27) Signals and interlockers.....							20
21	(29) Power plants.....							21
22	(31) Power-transmission systems.....							22
23	(35) Miscellaneous structures.....							23
24	(37) Roadway machines.....							24
25	(39) Public improvements-Constr.....							25
26	(44) Shop machinery.....							26
27	(45) Power-plant machinery.....							27
28	All other road accounts.....							28
29	Amortization (Adjustments).....							29
30	<b>Total Road.....</b>	<b>223564</b>	<b>41919</b>				<b>265483</b>	<b>30</b>
<b>Equipment</b>								
31	(52) Locomotives.....							31
32	(53) Freight-train cars.....							32
33	(54) Passenger-train cars.....							33
34	(55) Highway revenue equipment.....							34
35	(56) Floating equipment.....							35
36	(57) Work equipment.....	203064	14745				217809	36
37	(58) Miscellaneous equipment.....							37
38	(59) Computer systems and word processing equipment.....							38
39	Amortization Adjustments.....							39
40	<b>Total Equipment.....</b>	<b>203064</b>	<b>14745</b>				<b>217809</b>	<b>40</b>
41	<b>Grand Total.....</b>	<b>426628</b>	<b>56664</b>				<b>483292</b>	<b>41</b>

**RRS5. Accumulated Depreciation - Improvements To Road And Equipment Leased From Others**  
(Dollars in Thousands)

1. Enter the required information concerning debits and credits to "Accumulated Depreciation - Improvements on Leased Property" during the year relating to improvements made to road and equipment property leased from others, the depreciation charges for which are included in operating expenses of the respondent.
2. If any entries are made for column (d) "Other Credits" or column (f) "Other Debits," state the facts occasioning such entries.
3. Show in column (e) the debits to the reserve arising from retirements. These debits should not exceed investment, etc.

Line No.	Account (a)	Balance at beginning of year (b)	Credits To Reserve During the year		Debits To Reserve During the year		Balance at close of year (g)	Line No.
			Charges to operating expenses (c)	Other credits (d)	Retirements (e)	Other debits (f)		
	<b>Road</b>							
1	(3) Grading.....							1
2	(4) Other right-of-way expenditures.....							2
3	(5) Tunnels and subways.....							3
4	(6) Bridges, trestles, and culverts.....							4
5	(7) Elevated structures.....							5
6	(8) Ties.....							6
7	(9) Rail and other track material.....							7
8	(11) Ballast.....							8
9	(13) Fences, snow sheds, and signs.....							9
10	(16) Station and office buildings.....							10
11	(17) Roadway buildings.....							11
12	(18) Water stations.....							12
13	(19) Fuel stations.....							13
14	(20) Shops and enginehouses.....							14
15	(22) Storage warehouses.....							15
16	(23) Wharves and docks.....							16
17	(24) Coal and ore wharves.....							17
18	(25) TOFC/COFC terminals.....							18
19	(26) Communication systems.....							19
20	(27) Signals and interlockers.....							20
21	(29) Power plants.....							21
22	(31) Power-transmission systems.....							22
23	(35) Miscellaneous structures.....							23
24	(37) Roadway machines.....							24
25	(39) Public improvements-Constr.....							25
26	(44) Shop machinery.....							26
27	(45) Power-plant machinery.....							27
28	All other road accounts.....							28
29	<b>Total Road</b> .....							29
	<b>Equipment</b>							
30	(52) Locomotives.....							30
31	(53) Freight-train cars.....							31
32	(54) Passenger-train cars.....							32
33	(55) Highway revenue equipment.....							33
34	(56) Floating equipment.....							34
35	(57) Work equipment.....							35
36	(58) Miscellaneous equipment.....							36
37	(59) Computer systems and word processing equipment.....							37
38	<b>Total Equipment</b> .....							38
39	<b>Grand Total</b> .....							39