

THIS FILING IS

Item 1: An Initial (Original) Submission OR Resubmission No. _____

Form 1 Approved
OMB No.1902-0021
(Expires 11/30/2022)
Form 1-F Approved
OMB No.1902-0029
(Expires 11/30/2022)
Form 3-Q Approved
OMB No.1902-0205
(Expires 11/30/2022)



FERC FINANCIAL REPORT

FERC FORM No. 1: Annual Report of Major Electric Utilities, Licensees and Others and Supplemental Form 3-Q: Quarterly Financial Report

These reports are mandatory under the Federal Power Act, Sections 3, 4(a), 304 and 309, and 18 CFR 141.1 and 141.400. Failure to report may result in criminal fines, civil penalties and other sanctions as provided by law. The Federal Energy Regulatory Commission does not consider these reports to be of confidential nature

3 PU-21-215 Filed 06/03/2021 Pages: 205
FERC Financial Report, FERC Form 1
Otter Tail Power Company
Stuart Tommerdahl

Exact Legal Name of Respondent (Company)

Otter Tail Power Company

Year/Period of Report

End of 2020/Q4


**FERC FORM NO. 1/3-Q:
REPORT OF MAJOR ELECTRIC UTILITIES, LICENSEES AND OTHER**

IDENTIFICATION		
01 Exact Legal Name of Respondent Otter Tail Power Company	02 Year/Period of Report End of <u>2020/Q4</u>	
03 Previous Name and Date of Change (if name changed during year) / /		
04 Address of Principal Office at End of Period (Street, City, State, Zip Code) 215 South Cascade Street, PO Box 496, Fergus Falls, MN 56538-0496		
05 Name of Contact Person Janelle Johnson	06 Title of Contact Person Controller, Utility	
07 Address of Contact Person (Street, City, State, Zip Code) PO Box 496, Fergus Falls, MN 56538-0496		
08 Telephone of Contact Person, including Area Code (218) 739-8758	09 This Report Is (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	10 Date of Report (Mo, Da, Yr) 12/31/2020

ANNUAL CORPORATE OFFICER CERTIFICATION

The undersigned officer certifies that:

I have examined this report and to the best of my knowledge, information, and belief all statements of fact contained in this report are correct statements of the business affairs of the respondent and the financial statements, and other financial information contained in this report, conform in all material respects to the Uniform System of Accounts.

01 Name Todd Wahlund	03 Signature  Todd Wahlund	04 Date Signed (Mo, Da, Yr) <u>11/4/21</u>
02 Title Chief Financial Officer		

Title 18, U.S.C. 1001 makes it a crime for any person to knowingly and willingly to make to any Agency or Department of the United States any false, fictitious or fraudulent statements as to any matter within its jurisdiction.

LIST OF SCHEDULES (Electric Utility)

Enter in column (c) the terms "none," "not applicable," or "NA," as appropriate, where no information or amounts have been reported for certain pages. Omit pages where the respondents are "none," "not applicable," or "NA".

Line No.	Title of Schedule (a)	Reference Page No. (b)	Remarks (c)
1	General Information	101	
2	Control Over Respondent	102	
3	Corporations Controlled by Respondent	103	Not Applicable
4	Officers	104	
5	Directors	105	
6	Information on Formula Rates	106(a)(b)	
7	Important Changes During the Year	108-109	
8	Comparative Balance Sheet	110-113	
9	Statement of Income for the Year	114-117	
10	Statement of Retained Earnings for the Year	118-119	
11	Statement of Cash Flows	120-121	
12	Notes to Financial Statements	122-123	
13	Statement of Accum Comp Income, Comp Income, and Hedging Activities	122(a)(b)	
14	Summary of Utility Plant & Accumulated Provisions for Dep, Amort & Dep	200-201	
15	Nuclear Fuel Materials	202-203	Not Applicable
16	Electric Plant in Service	204-207	
17	Electric Plant Leased to Others	213	Not Applicable
18	Electric Plant Held for Future Use	214	
19	Construction Work in Progress-Electric	216	
20	Accumulated Provision for Depreciation of Electric Utility Plant	219	
21	Investment of Subsidiary Companies	224-225	Not Applicable
22	Materials and Supplies	227	
23	Allowances	228(ab)-229(ab)	
24	Extraordinary Property Losses	230	Not Applicable
25	Unrecovered Plant and Regulatory Study Costs	230	
26	Transmission Service and Generation Interconnection Study Costs	231	
27	Other Regulatory Assets	232	
28	Miscellaneous Deferred Debits	233	
29	Accumulated Deferred Income Taxes	234	
30	Capital Stock	250-251	
31	Other Paid-in Capital	253	
32	Capital Stock Expense	254	Not Applicable
33	Long-Term Debt	256-257	
34	Reconciliation of Reported Net Income with Taxable Inc for Fed Inc Tax	261	
35	Taxes Accrued, Prepaid and Charged During the Year	262-263	
36	Accumulated Deferred Investment Tax Credits	266-267	

LIST OF SCHEDULES (Electric Utility) (continued)

Enter in column (c) the terms "none," "not applicable," or "NA," as appropriate, where no information or amounts have been reported for certain pages. Omit pages where the respondents are "none," "not applicable," or "NA".

Line No.	Title of Schedule (a)	Reference Page No. (b)	Remarks (c)
37	Other Deferred Credits	269	
38	Accumulated Deferred Income Taxes-Accelerated Amortization Property	272-273	
39	Accumulated Deferred Income Taxes-Other Property	274-275	
40	Accumulated Deferred Income Taxes-Other	276-277	
41	Other Regulatory Liabilities	278	
42	Electric Operating Revenues	300-301	
43	Regional Transmission Service Revenues (Account 457.1)	302	Not Applicable
44	Sales of Electricity by Rate Schedules	304	
45	Sales for Resale	310-311	
46	Electric Operation and Maintenance Expenses	320-323	
47	Purchased Power	326-327	
48	Transmission of Electricity for Others	328-330	
49	Transmission of Electricity by ISO/RTOs	331	Not Applicable
50	Transmission of Electricity by Others	332	
51	Miscellaneous General Expenses-Electric	335	
52	Depreciation and Amortization of Electric Plant	336-337	
53	Regulatory Commission Expenses	350-351	
54	Research, Development and Demonstration Activities	352-353	
55	Distribution of Salaries and Wages	354-355	
56	Common Utility Plant and Expenses	356	Not Applicable
57	Amounts included in ISO/RTO Settlement Statements	397	
58	Purchase and Sale of Ancillary Services	398	
59	Monthly Transmission System Peak Load	400	
60	Monthly ISO/RTO Transmission System Peak Load	400a	Not Applicable
61	Electric Energy Account	401	
62	Monthly Peaks and Output	401	
63	Steam Electric Generating Plant Statistics	402-403	
64	Hydroelectric Generating Plant Statistics	406-407	Not Applicable
65	Pumped Storage Generating Plant Statistics	408-409	Not Applicable
66	Generating Plant Statistics Pages	410-411	

Name of Respondent Otter Tail Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 12/31/2020	Year/Period of Report End of 2020/Q4
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LIST OF SCHEDULES (Electric Utility) (continued)

Enter in column (c) the terms "none," "not applicable," or "NA," as appropriate, where no information or amounts have been reported for certain pages. Omit pages where the respondents are "none," "not applicable," or "NA".

Line No.	Title of Schedule (a)	Reference Page No. (b)	Remarks (c)
67	Transmission Line Statistics Pages	422-423	
68	Transmission Lines Added During the Year	424-425	
69	Substations	426-427	
70	Transactions with Associated (Affiliated) Companies	429	
71	Footnote Data	450	

Stockholders' Reports Check appropriate box:

- Two copies will be submitted
- No annual report to stockholders is prepared

Name of Respondent Otter Tail Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 12/31/2020	Year/Period of Report End of <u>2020/Q4</u>
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GENERAL INFORMATION

1. Provide name and title of officer having custody of the general corporate books of account and address of office where the general corporate books are kept, and address of office where any other corporate books of account are kept, if different from that where the general corporate books are kept.

Janelle Johnson, Controller-Utility
215 South Cascade Street, PO Box 496
Fergus Falls, MN 56538-0496

2. Provide the name of the State under the laws of which respondent is incorporated, and date of incorporation. If incorporated under a special law, give reference to such law. If not incorporated, state that fact and give the type of organization and the date organized.

Minnesota - July 5, 1907

3. If at any time during the year the property of respondent was held by a receiver or trustee, give (a) name of receiver or trustee, (b) date such receiver or trustee took possession, (c) the authority by which the receivership or trusteeship was created, and (d) date when possession by receiver or trustee ceased.

Not Applicable

4. State the classes or utility and other services furnished by respondent during the year in each State in which the respondent operated.

Minnesota - Electric
North Dakota - Electric
South Dakota - Electric

5. Have you engaged as the principal accountant to audit your financial statements an accountant who is not the principal accountant for your previous year's certified financial statements?

- (1) Yes...Enter the date when such independent accountant was initially engaged:
(2) No

Name of Respondent Otter Tail Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report <i>(Mo, Da, Yr)</i> 12/31/2020	Year/Period of Report End of <u>2020/Q4</u>
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CONTROL OVER RESPONDENT

1. If any corporation, business trust, or similar organization or a combination of such organizations jointly held control over the respondent at the end of the year, state name of controlling corporation or organization, manner in which control was held, and extent of control. If control was in a holding company organization, show the chain of ownership or control to the main parent company or organization. If control was held by a trustee(s), state name of trustee(s), name of beneficiary or beneficiaries for whom trust was maintained, and purpose of the trust.

Otter Tail Corporation, a registered holding company, owns all of the common stock of the respondent.

CORPORATIONS CONTROLLED BY RESPONDENT

1. Report below the names of all corporations, business trusts, and similar organizations, controlled directly or indirectly by respondent at any time during the year. If control ceased prior to end of year, give particulars (details) in a footnote.
2. If control was by other means than a direct holding of voting rights, state in a footnote the manner in which control was held, naming any intermediaries involved.
3. If control was held jointly with one or more other interests, state the fact in a footnote and name the other interests.

Definitions

1. See the Uniform System of Accounts for a definition of control.
2. Direct control is that which is exercised without interposition of an intermediary.
3. Indirect control is that which is exercised by the interposition of an intermediary which exercises direct control.
4. Joint control is that in which neither interest can effectively control or direct action without the consent of the other, as where the voting control is equally divided between two holders, or each party holds a veto power over the other. Joint control may exist by mutual agreement or understanding between two or more parties who together have control within the meaning of the definition of control in the Uniform System of Accounts, regardless of the relative voting rights of each party.

Line No.	Name of Company Controlled (a)	Kind of Business (b)	Percent Voting Stock Owned (c)	Footnote Ref. (d)
1	Not applicable.			
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OFFICERS

1. Report below the name, title and salary for each executive officer whose salary is \$50,000 or more. An "executive officer" of a respondent includes its president, secretary, treasurer, and vice president in charge of a principal business unit, division or function (such as sales, administration or finance), and any other person who performs similar policy making functions.

2. If a change was made during the year in the incumbent of any position, show name and total remuneration of the previous incumbent, and the date the change in incumbency was made.

Line No.	Title (a)	Name of Officer (b)	Salary for Year (c)
1	Chief Executive Officer, Utility *	Charles S. MacFarlane	394,219
2			
3	President, Utility **	Timothy J. Rogelstad	378,271
4			
5	Vice President, Customer Service	Steve J. Schoeneck	176,810
6			
7	Vice President, Chief Financial Officer	Todd R. Wahlund	244,754
8			
9	Vice President, Regulatory Affairs	Bruce G. Gerhardson	197,907
10			
11	Vice President, General Counsel & Secretary *	Jennifer O. Smestad	212,400
12			
13	Vice President, Asset Management	JoAnn M. Thompson	195,081
14			
15	Vice President, Energy Supply	Bradley E. Tollerson	224,629
16			
17	Director, Human Resources & Safety	Peter E. Wasberg	190,155
18			
19	Vice President, Information Technology *	Don L. Redden	173,040
20			
21	Director, Communications **	Stephanie A. Hoff	156,500
22			
23	Treasurer *	Kevin G. Moug	268,470
24			
25	Assistant Treasurer *	Andrew C. Miller	102,600
26			
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32	* This individual is an employee of Otter Tail		
33	Corporation and a portion of their salary		
34	is allocated to the respondent.		
35			
36	** This individual is an employee of the respondent		
37	and a portion of their salary is allocated to		
38	Otter Tail Corporation. The reported amount is		
39	not prorated.		
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DIRECTORS

1. Report below the information called for concerning each director of the respondent who held office at any time during the year. Include in column (a), abbreviated titles of the directors who are officers of the respondent.

2. Designate members of the Executive Committee by a triple asterisk and the Chairman of the Executive Committee by a double asterisk.

Line No.	Name (and Title) of Director (a)	Principal Business Address (b)
1		
2	Charles S. MacFarlane, Director; Chief Executive Officer	Fergus Falls, Minnesota
3		
4	Kevin Moug, Director	Fargo, North Dakota
5		
6	Timothy J. Rogelstad, Director; President	Fergus Falls, Minnesota
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8	John Abbott, Director	Fargo, North Dakota
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10	Jennifer O. Smestad, Director	Fergus Falls, Minnesota
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INFORMATION ON FORMULA RATES
FERC Rate Schedule/Tariff Number FERC Proceeding

Does the respondent have formula rates?	<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No
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1. Please list the Commission accepted formula rates including FERC Rate Schedule or Tariff Number and FERC proceeding (i.e. Docket No) accepting the rate(s) or changes in the accepted rate.

Line No.	FERC Rate Schedule or Tariff Number	FERC Proceeding
1	MISO FERC Electric Tariff Original Vol. No. 1	ER98-1438-000
2	MISO FERC Electric Tariff 2nd Revised Vol. No. 1	ER04-895-000
3	MISO FERC Electric Tariff 2nd Revised Vol. No. 1	ER05-122-000
4	MISO FERC Electric Tariff 3rd Revised Vol. No. 1	ER04-458-008
5	MISO FERC Electric Tariff 3rd Revised Vol. No. 1	ER06-18-000
6	MISO FERC Electric Tariff 3rd Revised Vol. No. 1	ER06-159-000
7	MISO FERC Electric Tariff 3rd Revised Vol. No. 1	ER09-91-000
8	MISO FERC Electric Tariff 4th Revised Vol. No. 1	ER09-1657-000
9	MISO FERC Electric Tariff 4th Revised Vol. No. 1	ER09-1779-000
10	MISO FERC Electric Tariff 4th Revised Vol. No. 1	ER10-183
11	MISO FERC Electric Tariff 4th Revised Vol. No. 1	ER10-686
12	MISO FERC Electric Tariff 4th Revised Vol. No. 1	ER10-1492-000
13	MISO FERC Electric Tariff 4th Revised Vol. No. 1	ER10-1791
14	MISO FERC Electric Tariff 5th Revised Vol. No. 1	ER10-1997-000;001
15	MISO FERC Electric Tariff 5th Revised Vol. No. 1	ER11-28-000;001
16	MISO FERC Electric Tariff 5th Revised Vol. No. 1	ER11-3279-000
17	MISO FERC Electric Tariff 5th Revised Vol. No. 1	ER11-3704-000
18	MISO FERC Electric Tariff 5th Revised Vol. No. 1	ER12-297-000
19	MISO FERC Electric Tariff 5th Revised Vol. No. 1	ER12-312-000
20	MISO FERC Electric Tariff 5th Revised Vol. No. 1	ER12-334-000
21	MISO FERC Electric Tariff 5th Revised Vol. No. 1	ER12-450-000
22	MISO FERC Electric Tariff 5th Revised Vol. No. 1	ER12-715-000;002
23	MISO FERC Electric Tariff 5th Revised Vol. No. 1	ER12-1667-000
24	MISO FERC Electric Tariff 5th Revised Vol. No. 1	ER13-263-001
25	MISO FERC Electric Tariff 5th Revised Vol. No. 1	ER13-674-000;002
26	MISO FERC Electric Tariff 5th Revised Vol. No. 1	ER13-1169-000
27	MISO FERC Electric Tariff 5th Revised Vol. No. 1	ER13-1169-001
28	MISO FERC Electric Tariff	ER12-480-006;007
29	MISO FERC Electric Tariff	ER13-2379-000;003;004
30	MISO FERC Electric Tariff	ER14-260-000
31	MISO FERC Electric Tariff	ER14-261-000
32	MISO FERC Electric Tariff	ER14-421-000;001
33	MISO FERC Electric Tariff	ER15-358
34	MISO FERC Electric Tariff	ER15-1490
35	MISO FERC Electric Tariff	ER16-1313
36	MISO FERC Electric Tariff	ER16-1534
37	MISO FERC Electric Tariff	ER16-392
38	MISO FERC Electric Tariff	ER16-197
39	MISO FERC Electric Tariff	ER17-1014
40	MISO FERC Electric Tariff	ER17-1393
41	MISO FERC Electric Tariff	ER18-867

INFORMATION ON FORMULA RATES (continued)
FERC Rate Schedule/Tariff Number FERC Proceeding

Does the respondent have formula rates? Yes
 No

1. Please list the Commission accepted formula rates including FERC Rate Schedule or Tariff Number and FERC proceeding (i.e. Docket No) accepting the rate(s) or changes in the accepted rate.

Line No.	FERC Rate Schedule or Tariff Number	FERC Proceeding
1	MISO FERC Electric Tariff	ER18-1982
2	MISO FERC Electric Tariff	ER18-1159-000
3	MISO FERC Electric Tariff	ER19-249-000
4	MISO FERC Electric Tariff	ER19-652-000
5	MISO FERC Electric Tariff	ER19-2050-000;002
6	MISO FERC Electric Tariff	ER20-175-000
7	MISO FERC Electric Tariff	ER20-176-000
8	MISO FERC Electric Tariff	ER20-1167-000
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Name of Respondent

Otter Tail Power Company

This Report Is:

(1) An Original

(2) A Resubmission

Date of Report

(Mo, Da, Yr)

12/31/2020

Year/Period of Report

End of 2020/Q4

INFORMATION ON FORMULA RATES
FERC Rate Schedule/Tariff Number FERC Proceeding

Does the respondent file with the Commission annual (or more frequent) filings containing the inputs to the formula rate(s)?

Yes

No

2. If yes, provide a listing of such filings as contained on the Commission's eLibrary website

Line No.	Accession No.	Document Date \ Filed Date	Docket No.	Description	Formula Rate FERC Rate Schedule Number or Tariff Number
1	20190315-5163	03/15/2019	ER19-1336	Attachment O Annual Information	MISO FERC Electric Tariff
2	20200313-5137	03/13/2020	ER20-1278	Attachment O Annual Information	MISO FERC Electric Tariff
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INFORMATION ON FORMULA RATES
Formula Rate Variances

1. If a respondent does not submit such filings then indicate in a footnote to the applicable Form 1 schedule where formula rate inputs differ from amounts reported in the Form 1.
2. The footnote should provide a narrative description explaining how the "rate" (or billing) was derived if different from the reported amount in the Form 1.
3. The footnote should explain amounts excluded from the ratebase or where labor or other allocation factors, operating expenses, or other items impacting formula rate inputs differ from amounts reported in Form 1 schedule amounts.
4. Where the Commission has provided guidance on formula rate inputs, the specific proceeding should be noted in the footnote.

Line No.	Page No(s).	Schedule	Column	Line No
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Name of Respondent Otter Tail Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report 12/31/2020	Year/Period of Report End of <u>2020/Q4</u>
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IMPORTANT CHANGES DURING THE QUARTER/YEAR

Give particulars (details) concerning the matters indicated below. Make the statements explicit and precise, and number them in accordance with the inquiries. Each inquiry should be answered. Enter "none," "not applicable," or "NA" where applicable. If information which answers an inquiry is given elsewhere in the report, make a reference to the schedule in which it appears.

1. Changes in and important additions to franchise rights: Describe the actual consideration given therefore and state from whom the franchise rights were acquired. If acquired without the payment of consideration, state that fact.
2. Acquisition of ownership in other companies by reorganization, merger, or consolidation with other companies: Give names of companies involved, particulars concerning the transactions, name of the Commission authorizing the transaction, and reference to Commission authorization.
3. Purchase or sale of an operating unit or system: Give a brief description of the property, and of the transactions relating thereto, and reference to Commission authorization, if any was required. Give date journal entries called for by the Uniform System of Accounts were submitted to the Commission.
4. Important leaseholds (other than leaseholds for natural gas lands) that have been acquired or given, assigned or surrendered: Give effective dates, lengths of terms, names of parties, rents, and other condition. State name of Commission authorizing lease and give reference to such authorization.
5. Important extension or reduction of transmission or distribution system: State territory added or relinquished and date operations began or ceased and give reference to Commission authorization, if any was required. State also the approximate number of customers added or lost and approximate annual revenues of each class of service. Each natural gas company must also state major new continuing sources of gas made available to it from purchases, development, purchase contract or otherwise, giving location and approximate total gas volumes available, period of contracts, and other parties to any such arrangements, etc.
6. Obligations incurred as a result of issuance of securities or assumption of liabilities or guarantees including issuance of short-term debt and commercial paper having a maturity of one year or less. Give reference to FERC or State Commission authorization, as appropriate, and the amount of obligation or guarantee.
7. Changes in articles of incorporation or amendments to charter: Explain the nature and purpose of such changes or amendments.
8. State the estimated annual effect and nature of any important wage scale changes during the year.
9. State briefly the status of any materially important legal proceedings pending at the end of the year, and the results of any such proceedings culminated during the year.
10. Describe briefly any materially important transactions of the respondent not disclosed elsewhere in this report in which an officer, director, security holder reported on Page 104 or 105 of the Annual Report Form No. 1, voting trustee, associated company or known associate of any of these persons was a party or in which any such person had a material interest.
11. (Reserved.)
12. If the important changes during the year relating to the respondent company appearing in the annual report to stockholders are applicable in every respect and furnish the data required by Instructions 1 to 11 above, such notes may be included on this page.
13. Describe fully any changes in officers, directors, major security holders and voting powers of the respondent that may have occurred during the reporting period.
14. In the event that the respondent participates in a cash management program(s) and its proprietary capital ratio is less than 30 percent please describe the significant events or transactions causing the proprietary capital ratio to be less than 30 percent, and the extent to which the respondent has amounts loaned or money advanced to its parent, subsidiary, or affiliated companies through a cash management program(s). Additionally, please describe plans, if any to regain at least a 30 percent proprietary ratio.

PAGE 108 INTENTIONALLY LEFT BLANK
SEE PAGE 109 FOR REQUIRED INFORMATION.

Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 12/31/2020	Year/Period of Report 2020/Q4
Otter Tail Power Company			
IMPORTANT CHANGES DURING THE QUARTER/YEAR (Continued)			

1. None.

2. None.

3. Assets located in the Bottineau Substation (Bottineau County, ND), Rugby Substation (Pierce County, ND), Wahpeton Substation (Richland County, ND), and approximately a 4-mile segment of 69 kV transmission line between Rolette and Rolla (Rolette County, ND) were purchased on October 30, 2020 for a final price of \$2,008,632.69 in an agreement with Central Power Electric Cooperative. Details of the accounts used to record the purchase are included the compliance filing with the Minnesota Public Utilities Commission (see In the Matter of the Application of Otter Tail Power Company for Approval of a Transfer of Property, MPUC Docket No. E017/PA-19-533).

4. None.

5. None.

6. See Note 9 in the Notes to Financial Statements and the Capital Resources Section of Otter Tail Corporation's 2020 10-K filing with the Securities Exchange Commission (SEC). \$35 million and \$40 million of notes were issued on February 25, 2020 and August 20, 2020. On November 19, 2019 Otter Tail submitted an informational filing to the MN PUC related to an October 31, 2019 amendment to Otter Tail's existing credit agreement. (See, in the Matter of the Petition of Otter Tail Power Company for Approval of 2019 Capital Structure and Permission to Issue Securities, MPUC Docket No. E017/S-19-299).

7. None.

8. Nonunion employees received a 3.047% increase effective 4/1/20. Local Union 949, 203, 524, 239 received a 3.25% increase effective 11/1/20.

9. See Item 3, Legal Proceedings in Part I of Otter Tail Corporation's 2020 10-K filing with the Securities Exchange Commission (SEC).

10. None.

11. (Reserved.)

12. None.

13. None.

14. Not applicable.

COMPARATIVE BALANCE SHEET (ASSETS AND OTHER DEBITS)

Line No.	Title of Account (a)	Ref. Page No. (b)	Current Year End of Quarter/Year Balance (c)	Prior Year End Balance 12/31 (d)
1	UTILITY PLANT			
2	Utility Plant (101-106, 114)	200-201	2,533,121,923	2,214,226,888
3	Construction Work in Progress (107)	200-201	206,208,991	177,838,740
4	TOTAL Utility Plant (Enter Total of lines 2 and 3)		2,739,330,914	2,392,065,628
5	(Less) Accum. Prov. for Depr. Amort. Depl. (108, 110, 111, 115)	200-201	877,562,227	828,751,531
6	Net Utility Plant (Enter Total of line 4 less 5)		1,861,768,687	1,563,314,097
7	Nuclear Fuel in Process of Ref., Conv., Enrich., and Fab. (120.1)	202-203	0	0
8	Nuclear Fuel Materials and Assemblies-Stock Account (120.2)		0	0
9	Nuclear Fuel Assemblies in Reactor (120.3)		0	0
10	Spent Nuclear Fuel (120.4)		0	0
11	Nuclear Fuel Under Capital Leases (120.6)		0	0
12	(Less) Accum. Prov. for Amort. of Nucl. Fuel Assemblies (120.5)	202-203	0	0
13	Net Nuclear Fuel (Enter Total of lines 7-11 less 12)		0	0
14	Net Utility Plant (Enter Total of lines 6 and 13)		1,861,768,687	1,563,314,097
15	Utility Plant Adjustments (116)		0	0
16	Gas Stored Underground - Noncurrent (117)		0	0
17	OTHER PROPERTY AND INVESTMENTS			
18	Nonutility Property (121)		269,037	409,636
19	(Less) Accum. Prov. for Depr. and Amort. (122)		0	0
20	Investments in Associated Companies (123)		0	0
21	Investment in Subsidiary Companies (123.1)	224-225	0	0
22	(For Cost of Account 123.1, See Footnote Page 224, line 42)			
23	Noncurrent Portion of Allowances	228-229	0	0
24	Other Investments (124)		33,955	51,313
25	Sinking Funds (125)		0	0
26	Depreciation Fund (126)		0	0
27	Amortization Fund - Federal (127)		0	0
28	Other Special Funds (128)		2,000,901	1,671,846
29	Special Funds (Non Major Only) (129)		0	0
30	Long-Term Portion of Derivative Assets (175)		0	0
31	Long-Term Portion of Derivative Assets – Hedges (176)		0	0
32	TOTAL Other Property and Investments (Lines 18-21 and 23-31)		2,303,893	2,132,795
33	CURRENT AND ACCRUED ASSETS			
34	Cash and Working Funds (Non-major Only) (130)		0	0
35	Cash (131)		2,300	2,300
36	Special Deposits (132-134)		73,235	42,658
37	Working Fund (135)		12,483	12,483
38	Temporary Cash Investments (136)		0	18,078,641
39	Notes Receivable (141)		0	0
40	Customer Accounts Receivable (142)		21,690,109	23,398,651
41	Other Accounts Receivable (143)		7,914,223	8,425,347
42	(Less) Accum. Prov. for Uncollectible Acct.-Credit (144)		3,003,687	1,156,601
43	Notes Receivable from Associated Companies (145)		0	0
44	Accounts Receivable from Assoc. Companies (146)		7,272	8,887
45	Fuel Stock (151)	227	7,566,919	9,408,594
46	Fuel Stock Expenses Undistributed (152)	227	0	0
47	Residuals (Elec) and Extracted Products (153)	227	0	0
48	Plant Materials and Operating Supplies (154)	227	23,162,339	22,661,850
49	Merchandise (155)	227	0	0
50	Other Materials and Supplies (156)	227	0	0
51	Nuclear Materials Held for Sale (157)	202-203/227	0	0
52	Allowances (158.1 and 158.2)	228-229	197,497	164,616

COMPARATIVE BALANCE SHEET (ASSETS AND OTHER DEBITS)(Continued)

Line No.	Title of Account (a)	Ref. Page No. (b)	Current Year End of Quarter/Year Balance (c)	Prior Year End Balance 12/31 (d)
53	(Less) Noncurrent Portion of Allowances		0	0
54	Stores Expense Undistributed (163)	227	0	0
55	Gas Stored Underground - Current (164.1)		0	0
56	Liquefied Natural Gas Stored and Held for Processing (164.2-164.3)		0	0
57	Prepayments (165)		1,645,265	1,394,531
58	Advances for Gas (166-167)		0	0
59	Interest and Dividends Receivable (171)		0	0
60	Rents Receivable (172)		0	0
61	Accrued Utility Revenues (173)		21,137,441	20,909,509
62	Miscellaneous Current and Accrued Assets (174)		0	0
63	Derivative Instrument Assets (175)		0	0
64	(Less) Long-Term Portion of Derivative Instrument Assets (175)		0	0
65	Derivative Instrument Assets - Hedges (176)		0	0
66	(Less) Long-Term Portion of Derivative Instrument Assets - Hedges (176)		0	0
67	Total Current and Accrued Assets (Lines 34 through 66)		80,405,396	103,351,466
68	DEFERRED DEBITS			
69	Unamortized Debt Expenses (181)		2,727,572	2,778,444
70	Extraordinary Property Losses (182.1)	230a	0	0
71	Unrecovered Plant and Regulatory Study Costs (182.2)	230b	3,350,643	1,336,266
72	Other Regulatory Assets (182.3)	232	184,040,209	161,967,575
73	Prelim. Survey and Investigation Charges (Electric) (183)		0	0
74	Preliminary Natural Gas Survey and Investigation Charges 183.1)		0	0
75	Other Preliminary Survey and Investigation Charges (183.2)		0	0
76	Clearing Accounts (184)		262	60
77	Temporary Facilities (185)		0	0
78	Miscellaneous Deferred Debits (186)	233	5,816	0
79	Def. Losses from Disposition of Utility Plt. (187)		0	0
80	Research, Devel. and Demonstration Expend. (188)	352-353	0	0
81	Unamortized Loss on Reaquired Debt (189)		532,435	749,204
82	Accumulated Deferred Income Taxes (190)	234	76,513,315	85,035,220
83	Unrecovered Purchased Gas Costs (191)		0	0
84	Total Deferred Debits (lines 69 through 83)		267,170,252	251,866,769
85	TOTAL ASSETS (lines 14-16, 32, 67, and 84)		2,211,648,228	1,920,665,127

Name of Respondent Otter Tail Power Company	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 12/31/2020	Year/Period of Report 2020/Q4
FOOTNOTE DATA			

Schedule Page: 110 Line No.: 42 Column: c

As of December 31, 2020, total allowance for credit losses includes an amount of -\$49,189 for provisions for uncollectable accounts related to unbilled revenue estimates which is included in FERC account 173.

	<u>December 31, 2020</u>
Accum Prov. for Uncollectable Accts (FERC 144)	(3,003,687)
Estimated losses as a reduction of Unbilled Revenue included in FERC acct 173	<u>(49,189)</u>
Total Allowance for Credit Losses	(3,052,876)

Schedule Page: 110 Line No.: 52 Column: c

Renewable Energy Credits and emissions allowances are held in the Allowance inventory account (158.1) for future use.

Hoot Lake Plant Allowance	257
Solar REC Emission Allowance Inventory	193,427
Co-gen REC Emission Allowance Inventory	<u>3,813</u>
	197,497

Schedule Page: 110 Line No.: 57 Column: c

Per its FERC-approved tariff, the Company uses a 13 month average of allowable prepaid expenses for rate-making purposes, illustrated as follows for the current year:

December 31, 2018	1,394,531
January 31, 2019	3,079,697
February 28, 2019	2,758,880
March 31, 2019	2,369,349
April 30, 2019	3,958,034
May 31, 2019	3,719,962
June 30, 2019	3,554,479
July 31, 2019	3,366,249
August 31, 2019	2,734,080
September 30, 2019	2,793,491
October 31, 2019	2,470,998
November 30, 2019	1,939,120
December 31, 2019	1,645,265
13-month average for rate-making	2,752,626

COMPARATIVE BALANCE SHEET (LIABILITIES AND OTHER CREDITS)

Line No.	Title of Account (a)	Ref. Page No. (b)	Current Year End of Quarter/Year Balance (c)	Prior Year End Balance 12/31 (d)
1	PROPRIETARY CAPITAL			
2	Common Stock Issued (201)	250-251	500	500
3	Preferred Stock Issued (204)	250-251	0	0
4	Capital Stock Subscribed (202, 205)		0	0
5	Stock Liability for Conversion (203, 206)		0	0
6	Premium on Capital Stock (207)		0	0
7	Other Paid-In Capital (208-211)	253	586,988,966	436,988,966
8	Installments Received on Capital Stock (212)	252	0	0
9	(Less) Discount on Capital Stock (213)	254	0	0
10	(Less) Capital Stock Expense (214)	254b	0	0
11	Retained Earnings (215, 215.1, 216)	118-119	227,872,503	205,585,959
12	Unappropriated Undistributed Subsidiary Earnings (216.1)	118-119	0	0
13	(Less) Reaquired Capital Stock (217)	250-251	0	0
14	Noncorporate Proprietorship (Non-major only) (218)		0	0
15	Accumulated Other Comprehensive Income (219)	122(a)(b)	-2,965,964	-2,409,108
16	Total Proprietary Capital (lines 2 through 15)		811,896,005	640,166,317
17	LONG-TERM DEBT			
18	Bonds (221)	256-257	687,000,000	612,000,000
19	(Less) Reaquired Bonds (222)	256-257	0	0
20	Advances from Associated Companies (223)	256-257	0	0
21	Other Long-Term Debt (224)	256-257	0	0
22	Unamortized Premium on Long-Term Debt (225)		0	0
23	(Less) Unamortized Discount on Long-Term Debt-Debit (226)		0	0
24	Total Long-Term Debt (lines 18 through 23)		687,000,000	612,000,000
25	OTHER NONCURRENT LIABILITIES			
26	Obligations Under Capital Leases - Noncurrent (227)		0	0
27	Accumulated Provision for Property Insurance (228.1)		0	0
28	Accumulated Provision for Injuries and Damages (228.2)		629,292	774,292
29	Accumulated Provision for Pensions and Benefits (228.3)		156,810,193	145,027,429
30	Accumulated Miscellaneous Operating Provisions (228.4)		0	0
31	Accumulated Provision for Rate Refunds (229)		0	0
32	Long-Term Portion of Derivative Instrument Liabilities		0	0
33	Long-Term Portion of Derivative Instrument Liabilities - Hedges		0	0
34	Asset Retirement Obligations (230)		23,820,770	12,655,887
35	Total Other Noncurrent Liabilities (lines 26 through 34)		181,260,255	158,457,608
36	CURRENT AND ACCRUED LIABILITIES			
37	Notes Payable (231)		15,830,771	0
38	Accounts Payable (232)		81,566,694	85,501,223
39	Notes Payable to Associated Companies (233)		0	0
40	Accounts Payable to Associated Companies (234)		2,697,966	2,056,340
41	Customer Deposits (235)		891,177	1,037,787
42	Taxes Accrued (236)	262-263	21,742,653	21,006,077
43	Interest Accrued (237)		9,429,742	8,522,198
44	Dividends Declared (238)		0	0
45	Matured Long-Term Debt (239)		0	0

COMPARATIVE BALANCE SHEET (LIABILITIES AND OTHER CREDITS) (Continued)

Line No.	Title of Account (a)	Ref. Page No. (b)	Current Year End of Quarter/Year Balance (c)	Prior Year End Balance 12/31 (d)
46	Matured Interest (240)		0	0
47	Tax Collections Payable (241)		1,445,653	1,500,632
48	Miscellaneous Current and Accrued Liabilities (242)		389,120	1,129,970
49	Obligations Under Capital Leases-Current (243)		0	0
50	Derivative Instrument Liabilities (244)		0	0
51	(Less) Long-Term Portion of Derivative Instrument Liabilities		0	0
52	Derivative Instrument Liabilities - Hedges (245)		0	0
53	(Less) Long-Term Portion of Derivative Instrument Liabilities-Hedges		0	0
54	Total Current and Accrued Liabilities (lines 37 through 53)		133,993,776	120,754,227
55	DEFERRED CREDITS			
56	Customer Advances for Construction (252)		607,696	3,163,487
57	Accumulated Deferred Investment Tax Credits (255)	266-267	17,405,147	18,625,735
58	Deferred Gains from Disposition of Utility Plant (256)		0	0
59	Other Deferred Credits (253)	269	2,646,547	3,337,127
60	Other Regulatory Liabilities (254)	278	151,928,788	149,660,943
61	Unamortized Gain on Reaquired Debt (257)		0	0
62	Accum. Deferred Income Taxes-Accel. Amort.(281)	272-277	7,055,654	7,875,529
63	Accum. Deferred Income Taxes-Other Property (282)		194,110,104	186,102,322
64	Accum. Deferred Income Taxes-Other (283)		23,744,256	20,521,832
65	Total Deferred Credits (lines 56 through 64)		397,498,192	389,286,975
66	TOTAL LIABILITIES AND STOCKHOLDER EQUITY (lines 16, 24, 35, 54 and 65)		2,211,648,228	1,920,665,127

STATEMENT OF INCOME

Quarterly

1. Report in column (c) the current year to date balance. Column (c) equals the total of adding the data in column (g) plus the data in column (i) plus the data in column (k). Report in column (d) similar data for the previous year. This information is reported in the annual filing only.
2. Enter in column (e) the balance for the reporting quarter and in column (f) the balance for the same three month period for the prior year.
3. Report in column (g) the quarter to date amounts for electric utility function; in column (i) the quarter to date amounts for gas utility, and in column (k) the quarter to date amounts for other utility function for the current year quarter.
4. Report in column (h) the quarter to date amounts for electric utility function; in column (j) the quarter to date amounts for gas utility, and in column (l) the quarter to date amounts for other utility function for the prior year quarter.
5. If additional columns are needed, place them in a footnote.

Annual or Quarterly if applicable

5. Do not report fourth quarter data in columns (e) and (f)
6. Report amounts for accounts 412 and 413, Revenues and Expenses from Utility Plant Leased to Others, in another utility column in a similar manner to a utility department. Spread the amount(s) over lines 2 thru 26 as appropriate. Include these amounts in columns (c) and (d) totals.
7. Report amounts in account 414, Other Utility Operating Income, in the same manner as accounts 412 and 413 above.

Line No.	Title of Account (a)	(Ref.) Page No. (b)	Total Current Year to Date Balance for Quarter/Year (c)	Total Prior Year to Date Balance for Quarter/Year (d)	Current 3 Months Ended Quarterly Only No 4th Quarter (e)	Prior 3 Months Ended Quarterly Only No 4th Quarter (f)
1	UTILITY OPERATING INCOME					
2	Operating Revenues (400)	300-301	441,546,925	454,834,657		
3	Operating Expenses					
4	Operation Expenses (401)	320-323	234,503,616	256,448,632		
5	Maintenance Expenses (402)	320-323	24,557,147	30,283,356		
6	Depreciation Expense (403)	336-337	60,471,132	54,784,299		
7	Depreciation Expense for Asset Retirement Costs (403.1)	336-337	379,356	162,958		
8	Amort. & Depl. of Utility Plant (404-405)	336-337	3,571,518	3,408,857		
9	Amort. of Utility Plant Acq. Adj. (406)	336-337				
10	Amort. Property Losses, Unrecov Plant and Regulatory Study Costs (407)		897,293	876,232		
11	Amort. of Conversion Expenses (407)					
12	Regulatory Debits (407.3)		259,594	216,986		
13	(Less) Regulatory Credits (407.4)		4,572,745	912,250		
14	Taxes Other Than Income Taxes (408.1)	262-263	17,026,036	15,776,875		
15	Income Taxes - Federal (409.1)	262-263	-708,807	3,150,591		
16	- Other (409.1)	262-263	655,524	-1,102,689		
17	Provision for Deferred Income Taxes (410.1)	234, 272-277	17,105,692	17,174,471		
18	(Less) Provision for Deferred Income Taxes-Cr. (411.1)	234, 272-277	4,422,120	6,171,906		
19	Investment Tax Credit Adj. - Net (411.4)	266	-1,314,576	-1,347,924		
20	(Less) Gains from Disp. of Utility Plant (411.6)					
21	Losses from Disp. of Utility Plant (411.7)					
22	(Less) Gains from Disposition of Allowances (411.8)		6	16		
23	Losses from Disposition of Allowances (411.9)					
24	Accretion Expense (411.10)		570,303	439,732		
25	TOTAL Utility Operating Expenses (Enter Total of lines 4 thru 24)		348,978,957	373,188,204		
26	Net Util Oper Inc (Enter Tot line 2 less 25) Carry to Pg117, line 27		92,567,968	81,646,453		

STATEMENT OF INCOME FOR THE YEAR (Continued)

- 9. Use page 122 for important notes regarding the statement of income for any account thereof.
- 10. Give concise explanations concerning unsettled rate proceedings where a contingency exists such that refunds of a material amount may need to be made to the utility's customers or which may result in material refund to the utility with respect to power or gas purchases. State for each year effected the gross revenues or costs to which the contingency relates and the tax effects together with an explanation of the major factors which affect the rights of the utility to retain such revenues or recover amounts paid with respect to power or gas purchases.
- 11 Give concise explanations concerning significant amounts of any refunds made or received during the year resulting from settlement of any rate proceeding affecting revenues received or costs incurred for power or gas purches, and a summary of the adjustments made to balance sheet, income, and expense accounts.
- 12. If any notes appearing in the report to stokholders are applicable to the Statement of Income, such notes may be included at page 122.
- 13. Enter on page 122 a concise explanation of only those changes in accounting methods made during the year which had an effect on net income, including the basis of allocations and apportionments from those used in the preceding year. Also, give the appropriate dollar effect of such changes.
- 14. Explain in a footnote if the previous year's/quarter's figures are different from that reported in prior reports.
- 15. If the columns are insufficient for reporting additional utility departments, supply the appropriate account titles report the information in a footnote to this schedule.

ELECTRIC UTILITY		GAS UTILITY		OTHER UTILITY		Line No.
Current Year to Date (in dollars) (g)	Previous Year to Date (in dollars) (h)	Current Year to Date (in dollars) (i)	Previous Year to Date (in dollars) (j)	Current Year to Date (in dollars) (k)	Previous Year to Date (in dollars) (l)	
441,546,925	454,834,657					2
						3
234,503,616	256,448,632					4
24,557,147	30,283,356					5
60,471,132	54,784,299					6
379,356	162,958					7
3,571,518	3,408,857					8
						9
897,293	876,232					10
						11
259,594	216,986					12
4,572,745	912,250					13
17,026,036	15,776,875					14
-708,807	3,150,591					15
655,524	-1,102,689					16
17,105,692	17,174,471					17
4,422,120	6,171,906					18
-1,314,576	-1,347,924					19
						20
						21
6	16					22
						23
570,303	439,732					24
348,978,957	373,188,204					25
92,567,968	81,646,453					26

STATEMENT OF INCOME FOR THE YEAR (continued)

Line No.	Title of Account (a)	(Ref.) Page No. (b)	TOTAL		Current 3 Months Ended Quarterly Only No 4th Quarter (e)	Prior 3 Months Ended Quarterly Only No 4th Quarter (f)
			Current Year (c)	Previous Year (d)		
27	Net Utility Operating Income (Carried forward from page 114)		92,567,968	81,646,453		
28	Other Income and Deductions					
29	Other Income					
30	Nonutility Operating Income					
31	Revenues From Merchandising, Jobbing and Contract Work (415)					
32	(Less) Costs and Exp. of Merchandising, Job. & Contract Work (416)					
33	Revenues From Nonutility Operations (417)		460,151	556,143		
34	(Less) Expenses of Nonutility Operations (417.1)		268,543	375,462		
35	Nonoperating Rental Income (418)		59,870	54,650		
36	Equity in Earnings of Subsidiary Companies (418.1)	119				
37	Interest and Dividend Income (419)		101,611	293,013		
38	Allowance for Other Funds Used During Construction (419.1)		4,063,346	2,552,581		
39	Miscellaneous Nonoperating Income (421)		3,243,199	3,288,615		
40	Gain on Disposition of Property (421.1)			37,106		
41	TOTAL Other Income (Enter Total of lines 31 thru 40)		7,659,634	6,406,646		
42	Other Income Deductions					
43	Loss on Disposition of Property (421.2)			16,364		
44	Miscellaneous Amortization (425)					
45	Donations (426.1)		1,608,225	605,761		
46	Life Insurance (426.2)					
47	Penalties (426.3)		171,781	2,726		
48	Exp. for Certain Civic, Political & Related Activities (426.4)		257,101	270,751		
49	Other Deductions (426.5)		391,934	391,685		
50	TOTAL Other Income Deductions (Total of lines 43 thru 49)		2,429,041	1,287,287		
51	Taxes Applicable to Other Income and Deductions					
52	Taxes Other Than Income Taxes (408.2)	262-263	7,848	7,848		
53	Income Taxes-Federal (409.2)	262-263	1,199,393	1,105,084		
54	Income Taxes-Other (409.2)	262-263	401,082	364,206		
55	Provision for Deferred Inc. Taxes (410.2)	234, 272-277	800,616	936,062		
56	(Less) Provision for Deferred Income Taxes-Cr. (411.2)	234, 272-277	1,236,562	1,241,384		
57	Investment Tax Credit Adj.-Net (411.5)					
58	(Less) Investment Tax Credits (420)					
59	TOTAL Taxes on Other Income and Deductions (Total of lines 52-58)		1,172,377	1,171,816		
60	Net Other Income and Deductions (Total of lines 41, 50, 59)		4,058,216	3,947,543		
61	Interest Charges					
62	Interest on Long-Term Debt (427)		31,128,622	26,842,622		
63	Amort. of Debt Disc. and Expense (428)		421,216	420,550		
64	Amortization of Loss on Reaquired Debt (428.1)		216,769	210,475		
65	(Less) Amort. of Premium on Debt-Credit (429)					
66	(Less) Amortization of Gain on Reaquired Debt-Credit (429.1)					
67	Interest on Debt to Assoc. Companies (430)					
68	Other Interest Expense (431)		206,756	802,311		
69	(Less) Allowance for Borrowed Funds Used During Construction-Cr. (432)		2,124,999	1,727,733		
70	Net Interest Charges (Total of lines 62 thru 69)		29,848,364	26,548,225		
71	Income Before Extraordinary Items (Total of lines 27, 60 and 70)		66,777,820	59,045,771		
72	Extraordinary Items					
73	Extraordinary Income (434)					
74	(Less) Extraordinary Deductions (435)					
75	Net Extraordinary Items (Total of line 73 less line 74)					
76	Income Taxes-Federal and Other (409.3)	262-263				
77	Extraordinary Items After Taxes (line 75 less line 76)					
78	Net Income (Total of line 71 and 77)		66,777,820	59,045,771		

STATEMENT OF RETAINED EARNINGS

1. Do not report Lines 49-53 on the quarterly version.
2. Report all changes in appropriated retained earnings, unappropriated retained earnings, year to date, and unappropriated undistributed subsidiary earnings for the year.
3. Each credit and debit during the year should be identified as to the retained earnings account in which recorded (Accounts 433, 436 - 439 inclusive). Show the contra primary account affected in column (b)
4. State the purpose and amount of each reservation or appropriation of retained earnings.
5. List first account 439, Adjustments to Retained Earnings, reflecting adjustments to the opening balance of retained earnings. Follow by credit, then debit items in that order.
6. Show dividends for each class and series of capital stock.
7. Show separately the State and Federal income tax effect of items shown in account 439, Adjustments to Retained Earnings.
8. Explain in a footnote the basis for determining the amount reserved or appropriated. If such reservation or appropriation is to be recurrent, state the number and annual amounts to be reserved or appropriated as well as the totals eventually to be accumulated.
9. If any notes appearing in the report to stockholders are applicable to this statement, include them on pages 122-123.

Line No.	Item (a)	Contra Primary Account Affected (b)	Current Quarter/Year Year to Date Balance (c)	Previous Quarter/Year Year to Date Balance (d)
	UNAPPROPRIATED RETAINED EARNINGS (Account 216)			
1	Balance-Beginning of Period		204,858,695	190,029,875
2	Changes			
3	Adjustments to Retained Earnings (Account 439)			
4	Stranded Tax Transfer (439)			343,864
5				
6				
7				
8				
9	TOTAL Credits to Retained Earnings (Acct. 439)			343,864
10				
11				
12				
13				
14				
15	TOTAL Debits to Retained Earnings (Acct. 439)			
16	Balance Transferred from Income (Account 433 less Account 418.1)		66,777,820	59,045,771
17	Appropriations of Retained Earnings (Acct. 436)			
18	Excess hydro licensing amortization		-54,061	(33,028)
19				
20				
21				
22	TOTAL Appropriations of Retained Earnings (Acct. 436)		-54,061	(33,028)
23	Dividends Declared-Preferred Stock (Account 437)			
24				
25				
26				
27				
28				
29	TOTAL Dividends Declared-Preferred Stock (Acct. 437)			
30	Dividends Declared-Common Stock (Account 438)			
31			-44,491,276	(44,527,787)
32				
33				
34				
35				
36	TOTAL Dividends Declared-Common Stock (Acct. 438)		-44,491,276	(44,527,787)
37	Transfers from Acct 216.1, Unapprop. Undistrib. Subsidiary Earnings			
38	Balance - End of Period (Total 1,9,15,16,22,29,36,37)		227,091,178	204,858,695
	APPROPRIATED RETAINED EARNINGS (Account 215)			
39	Amortization reserve, federal (account 215.1)			
40				

STATEMENT OF RETAINED EARNINGS

1. Do not report Lines 49-53 on the quarterly version.
2. Report all changes in appropriated retained earnings, unappropriated retained earnings, year to date, and unappropriated undistributed subsidiary earnings for the year.
3. Each credit and debit during the year should be identified as to the retained earnings account in which recorded (Accounts 433, 436 - 439 inclusive). Show the contra primary account affected in column (b)
4. State the purpose and amount of each reservation or appropriation of retained earnings.
5. List first account 439, Adjustments to Retained Earnings, reflecting adjustments to the opening balance of retained earnings. Follow by credit, then debit items in that order.
6. Show dividends for each class and series of capital stock.
7. Show separately the State and Federal income tax effect of items shown in account 439, Adjustments to Retained Earnings.
8. Explain in a footnote the basis for determining the amount reserved or appropriated. If such reservation or appropriation is to be recurrent, state the number and annual amounts to be reserved or appropriated as well as the totals eventually to be accumulated.
9. If any notes appearing in the report to stockholders are applicable to this statement, include them on pages 122-123.

Line No.	Item (a)	Contra Primary Account Affected (b)	Current Quarter/Year Year to Date Balance (c)	Previous Quarter/Year Year to Date Balance (d)
41				
42				
43				
44				
45	TOTAL Appropriated Retained Earnings (Account 215)			
	APPROP. RETAINED EARNINGS - AMORT. Reserve, Federal (Account 215.1)			
46	TOTAL Approp. Retained Earnings-Amort. Reserve, Federal (Acct. 215.1)		781,325	727,264
47	TOTAL Approp. Retained Earnings (Acct. 215, 215.1) (Total 45,46)		781,325	727,264
48	TOTAL Retained Earnings (Acct. 215, 215.1, 216) (Total 38, 47) (216.1)		227,872,503	205,585,959
	UNAPPROPRIATED UNDISTRIBUTED SUBSIDIARY EARNINGS (Account			
	Report only on an Annual Basis, no Quarterly			
49	Balance-Beginning of Year (Debit or Credit)			
50	Equity in Earnings for Year (Credit) (Account 418.1)			
51	(Less) Dividends Received (Debit)			
52				
53	Balance-End of Year (Total lines 49 thru 52)			

STATEMENT OF CASH FLOWS

(1) Codes to be used:(a) Net Proceeds or Payments;(b)Bonds, debentures and other long-term debt; (c) Include commercial paper; and (d) Identify separately such items as investments, fixed assets, intangibles, etc.
(2) Information about noncash investing and financing activities must be provided in the Notes to the Financial statements. Also provide a reconciliation between "Cash and Cash Equivalents at End of Period" with related amounts on the Balance Sheet.
(3) Operating Activities - Other: Include gains and losses pertaining to operating activities only. Gains and losses pertaining to investing and financing activities should be reported in those activities. Show in the Notes to the Financials the amounts of interest paid (net of amount capitalized) and income taxes paid.
(4) Investing Activities: Include at Other (line 31) net cash outflow to acquire other companies. Provide a reconciliation of assets acquired with liabilities assumed in the Notes to the Financial Statements. Do not include on this statement the dollar amount of leases capitalized per the USofA General Instruction 20; instead provide a reconciliation of the dollar amount of leases capitalized with the plant cost.

Line No.	Description (See Instruction No. 1 for Explanation of Codes) (a)	Current Year to Date Quarter/Year (b)	Previous Year to Date Quarter/Year (c)
1	Net Cash Flow from Operating Activities:		
2	Net Income (Line 78(c) on page 117)	66,777,820	59,045,771
3	Noncash Charges (Credits) to Income:		
4	Depreciation and Depletion	60,850,489	54,947,257
5	Amortization of	3,992,734	3,829,407
6	Vehicle depreciation allocated to various operating accounts	2,062,860	1,925,693
7			
8	Deferred Income Taxes (Net)	18,932,238	14,253,141
9	Investment Tax Credit Adjustment (Net)	-1,220,588	-1,347,924
10	Net (Increase) Decrease in Receivables	4,068,368	-3,907,956
11	Net (Increase) Decrease in Inventory	1,308,303	-2,477,002
12	Net (Increase) Decrease in Allowances Inventory		
13	Net Increase (Decrease) in Payables and Accrued Expenses	-2,140,291	5,790,711
14	Net (Increase) Decrease in Other Regulatory Assets	-22,072,634	-13,502,385
15	Net Increase (Decrease) in Other Regulatory Liabilities	2,267,845	5,833,000
16	(Less) Allowance for Other Funds Used During Construction	4,063,346	2,552,581
17	(Less) Undistributed Earnings from Subsidiary Companies		
18	Other: (increase) decrease in noncurrent assets and deferred debits	-2,115,325	1,418,957
19	Other: increase (decrease) in noncurrent liabilities & deferred costs	21,555,211	-103,905
20	Other: (increase) decrease in other current assets	-478,665	2,715,625
21			
22	Net Cash Provided by (Used in) Operating Activities (Total 2 thru 21)	149,725,019	125,867,809
23			
24	Cash Flows from Investment Activities:		
25	Construction and Acquisition of Plant (including land):		
26	Gross Additions to Utility Plant (less nuclear fuel)	-364,939,456	-215,699,805
27	Gross Additions to Nuclear Fuel		
28	Gross Additions to Common Utility Plant		
29	Gross Additions to Nonutility Plant	140,600	250,675
30	(Less) Allowance for Other Funds Used During Construction	-4,063,346	-2,552,581
31	Other (provide details in footnote):		
32			
33			
34	Cash Outflows for Plant (Total of lines 26 thru 33)	-360,735,510	-212,896,549
35			
36	Acquisition of Other Noncurrent Assets (d)		
37	Proceeds from Disposal of Noncurrent Assets (d)		
38			
39	Investments in and Advances to Assoc. and Subsidiary Companies		
40	Contributions and Advances from Assoc. and Subsidiary Companies		
41	Disposition of Investments in (and Advances to)		
42	Associated and Subsidiary Companies		
43			
44	Purchase of Investment Securities (a)		
45	Proceeds from Sales of Investment Securities (a)		

STATEMENT OF CASH FLOWS

(1) Codes to be used:(a) Net Proceeds or Payments;(b)Bonds, debentures and other long-term debt; (c) Include commercial paper; and (d) Identify separately such items as investments, fixed assets, intangibles, etc.
 (2) Information about noncash investing and financing activities must be provided in the Notes to the Financial statements. Also provide a reconciliation between "Cash and Cash Equivalents at End of Period" with related amounts on the Balance Sheet.
 (3) Operating Activities - Other: Include gains and losses pertaining to operating activities only. Gains and losses pertaining to investing and financing activities should be reported in those activities. Show in the Notes to the Financials the amounts of interest paid (net of amount capitalized) and income taxes paid.
 (4) Investing Activities: Include at Other (line 31) net cash outflow to acquire other companies. Provide a reconciliation of assets acquired with liabilities assumed in the Notes to the Financial Statements. Do not include on this statement the dollar amount of leases capitalized per the USofA General Instruction 20; instead provide a reconciliation of the dollar amount of leases capitalized with the plant cost.

Line No.	Description (See Instruction No. 1 for Explanation of Codes) (a)	Current Year to Date Quarter/Year (b)	Previous Year to Date Quarter/Year (c)
46	Loans Made or Purchased		
47	Collections on Loans		
48			
49	Net (Increase) Decrease in Receivables		
50	Net (Increase) Decrease in Inventory		
51	Net (Increase) Decrease in Allowances Held for Speculation		
52	Net Increase (Decrease) in Payables and Accrued Expenses	-3,660,558	23,909,781
53	Other: (increase) decrease in funds on deposit with trustee	-30,577	867,914
54			
55			
56	Net Cash Provided by (Used in) Investing Activities		
57	Total of lines 34 thru 55)	-364,426,645	-188,118,854
58			
59	Cash Flows from Financing Activities:		
60	Proceeds from Issuance of:		
61	Long-Term Debt (b)	75,000,000	100,000,000
62	Preferred Stock		
63	Common Stock		
64	Other: debt issuance expense	-370,344	-679,990
65			
66	Net Increase in Short-Term Debt (c)	15,830,771	
67	Other: change in checks written in excess of cash	653,834	-78,681
68	Other: proceeds from capital infusions	150,000,000	35,000,000
69			
70	Cash Provided by Outside Sources (Total 61 thru 69)	241,114,261	134,241,329
71			
72	Payments for Retirement of:		
73	Long-term Debt (b)		
74	Preferred Stock		
75	Common Stock		
76	Other (provide details in footnote):		
77			
78	Net Decrease in Short-Term Debt (c)		-9,383,840
79			
80	Dividends on Preferred Stock		
81	Dividends on Common Stock	-44,491,276	-44,527,787
82	Net Cash Provided by (Used in) Financing Activities		
83	(Total of lines 70 thru 81)	196,622,985	80,329,702
84			
85	Net Increase (Decrease) in Cash and Cash Equivalents		
86	(Total of lines 22,57 and 83)	-18,078,641	18,078,657
87			
88	Cash and Cash Equivalents at Beginning of Period	18,093,424	14,767
89			
90	Cash and Cash Equivalents at End of period	14,783	18,093,424

Name of Respondent Otter Tail Power Company	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 12/31/2020	Year/Period of Report 2020/Q4
FOOTNOTE DATA			

Schedule Page: 120 Line No.: 5 Column: a

Amortization of intangible plant, plant acquisition adjustments and deferred costs, and debt discount and expense.

Schedule Page: 120 Line No.: 18 Column: a

Changes in miscellaneous deferred debits.

Schedule Page: 120 Line No.: 19 Column: a

Includes changes in: other investments, other special funds, clearing accounts, miscellaneous deferred credits, and unamortized loss on reacquired debt.

Schedule Page: 120 Line No.: 20 Column: a

Includes changes in: notes receivable, prepayments, interest and dividends receivable, accrued utility revenues, miscellaneous current and accrued assets.

Schedule Page: 120 Line No.: 53 Column: a

Change in special funds on deposit with fiscal agent.

Schedule Page: 120 Line No.: 64 Column: a

Debt issuance expense.

Schedule Page: 120 Line No.: 67 Column: a

Change in checks written in excess of cash.

Schedule Page: 120 Line No.: 68 Column: a

Proceeds from capital infusions from parent company.

Name of Respondent Otter Tail Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report 12/31/2020	Year/Period of Report End of <u>2020/Q4</u>
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NOTES TO FINANCIAL STATEMENTS

1. Use the space below for important notes regarding the Balance Sheet, Statement of Income for the year, Statement of Retained Earnings for the year, and Statement of Cash Flows, or any account thereof. Classify the notes according to each basic statement, providing a subheading for each statement except where a note is applicable to more than one statement.
2. Furnish particulars (details) as to any significant contingent assets or liabilities existing at end of year, including a brief explanation of any action initiated by the Internal Revenue Service involving possible assessment of additional income taxes of material amount, or of a claim for refund of income taxes of a material amount initiated by the utility. Give also a brief explanation of any dividends in arrears on cumulative preferred stock.
3. For Account 116, Utility Plant Adjustments, explain the origin of such amount, debits and credits during the year, and plan of disposition contemplated, giving references to Commission orders or other authorizations respecting classification of amounts as plant adjustments and requirements as to disposition thereof.
4. Where Accounts 189, Unamortized Loss on Recquired Debt, and 257, Unamortized Gain on Recquired Debt, are not used, give an explanation, providing the rate treatment given these items. See General Instruction 17 of the Uniform System of Accounts.
5. Give a concise explanation of any retained earnings restrictions and state the amount of retained earnings affected by such restrictions.
6. If the notes to financial statements relating to the respondent company appearing in the annual report to the stockholders are applicable and furnish the data required by instructions above and on pages 114-121, such notes may be included herein.
7. For the 3Q disclosures, respondent must provide in the notes sufficient disclosures so as to make the interim information not misleading. Disclosures which would substantially duplicate the disclosures contained in the most recent FERC Annual Report may be omitted.
8. For the 3Q disclosures, the disclosures shall be provided where events subsequent to the end of the most recent year have occurred which have a material effect on the respondent. Respondent must include in the notes significant changes since the most recently completed year in such items as: accounting principles and practices; estimates inherent in the preparation of the financial statements; status of long-term contracts; capitalization including significant new borrowings or modifications of existing financing agreements; and changes resulting from business combinations or dispositions. However were material contingencies exist, the disclosure of such matters shall be provided even though a significant change since year end may not have occurred.
9. Finally, if the notes to the financial statements relating to the respondent appearing in the annual report to the stockholders are applicable and furnish the data required by the above instructions, such notes may be included herein.

PAGE 122 INTENTIONALLY LEFT BLANK
SEE PAGE 123 FOR REQUIRED INFORMATION.

Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 12/31/2020	Year/Period of Report 2020/Q4
Otter Tail Power Company			
NOTES TO FINANCIAL STATEMENTS (Continued)			

1. Summary of Significant Accounting Policies

Overview

Otter Tail Power Company ("OTP", the "Company", "us", "our" or "we"), a wholly-owned subsidiary of Otter Tail Corporation, with headquarters in Fergus Falls, Minnesota, is a vertically integrated, regulated utility with generation, transmission and distribution facilities to provide electricity to more than 130,000 customers in a service area encompassing 70,000 square miles of western Minnesota, eastern North Dakota and northeastern South Dakota. Our service territory is predominantly rural and agricultural and includes over 400 communities, most of which have populations of less than 10,000. While our customer base includes relatively few large customers, sales to commercial and industrial customers are significant, with one industrial customer accounting for 11% of operating revenues for the year ended December 31, 2020.

In addition to providing electricity to our retail customers, we are also a participant in the Midcontinent Independent System Operator, Inc. (MISO) markets allowing us to transmit electricity for others over the transmission assets we wholly or jointly own and to sell electricity we generate into the wholesale electricity market.

Financial Statement Presentation and Basis of Accounting

The financial statements are presented on the basis of the accounting requirements of Federal Energy Regulatory Commission (FERC) as set forth in its applicable Uniform System of Accounts and this report differs from Generally Accepted Accounting Principles (GAAP). The significant differences consist of the following:

- Earnings per share, as determined under GAAP, are not reported herein
- The accumulated reserve for estimated removal costs is included in the accumulated provision for depreciation for FERC reporting. For GAAP reporting it is reported as a regulatory liability.
- Current and long-term debt is classified in the balance sheet as all long-term debt in accordance with regulatory treatment, while GAAP presentation reflects current and long-term debt separately.
- Accumulated deferred tax assets and liabilities are classified in the balance sheet as gross deferred debits and credits, respectively, while GAAP presentation reflects either a net deferred asset or liability.
- Regulatory assets and liabilities are classified as current and noncurrent for GAAP, while FERC classifies all regulatory assets and liabilities as noncurrent deferred debits and credits, respectively.
- Various revenues and expenses are presented as other income and income deductions for FERC presentation and reported as operating income and expenses for the GAAP presentation.
- Revenue is classified in the Income Statement as Operating Revenue based on FERC account, while GAAP presentation reflects revenue as either revenue from contract with customers or alternative revenue programs.
- A portion of the non-service benefit costs are capitalized and included in rate base additions for rate recovery for regulatory treatment, while GAAP presentation reflects these costs as non-operating expenses.
- No operating lease assets or liabilities are recognized under FERC. An operating lease right-of-use asset and lease liability are recognized for most operating leases under GAAP.
- Capitalized cloud computing costs are reported in FERC accounts for utility plant, while GAAP presentation reflects these costs as intangible other assets.

Use of Estimates

We use estimates based on the best information available in recording transactions and balances resulting from business operations. As better information becomes available (or actual amounts are known), the recorded estimates are revised. Consequently, operating results can be affected by revisions to prior accounting estimates.

COVID-19

The outbreak and global spread of COVID-19, which has been declared a pandemic by the World Health Organization, has adversely impacted economic activity and conditions worldwide and is currently impacting our business operations. As this pandemic continues, we are following the directives and advice of government leaders and medical professionals and have adopted practices to help curtail the spread of the virus and mitigate its impact on our communities, employees, construction contractors, customers and business operations. We continue to operate our business in a manner that is safe for our employees and our customers.

As a result of the pandemic and the measures taken to arrest its spread, in 2020 we experienced reduced demand from our commercial and industrial customers, increased costs for bad debts, and had to manage COVID-19-related disruptions at our construction sites, which posed a risk of construction delays and increased project costs.

We continue to monitor developments involving our workforce, customers, construction contractors, suppliers and vendors and the financial effects on our business. However, due to the unprecedented and evolving nature of this pandemic, we cannot predict the full extent COVID-19 will have on our results of operations, financial condition and liquidity

Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 12/31/2020	Year/Period of Report 2020/Q4
Otter Tail Power Company			
NOTES TO FINANCIAL STATEMENTS (Continued)			

Regulatory Accounting

We are subject to regulation of rates and other matters by state utility commissions in Minnesota, North Dakota and South Dakota and by the Federal Energy Regulatory Commission (FERC) for certain interstate operations. We account for the financial effects of regulation in accordance with accounting guidance for regulated operations. This guidance allows for the recording of a regulatory asset for certain costs which otherwise would be recognized in the statements of comprehensive income based on an expectation that the cost will be recovered in future rates. This guidance also requires the recording of a regulatory liability for certain credits which would otherwise be recognized in the statements of comprehensive income based on an expectation that the amount will be returned to customers in future rates. Amounts recorded as regulatory assets and regulatory liabilities are generally recognized in the statements of comprehensive income at the time they are reflected in customer rates. In the event we cease to meet the criteria to apply the guidance for regulated operations, the regulatory assets and liabilities that no longer meet such criteria would be removed from the balance sheet and included in the statements of comprehensive income as an expense or income item in the period in which the application of this guidance ceases.

The accounting policies we follow are subject to the Uniform System of Accounts of the FERC.

Cash Equivalents

We consider all highly liquid debt instruments purchased with maturities of 90 days or less to be cash equivalents.

Reconciliation of Cash and Cash Equivalents (Lines 88 and 90 on Page 121) with Balance Sheet Accounts (Page 110):

Account 136 – Temporary Cash Investment (Line 38, Page 110), contains amounts which are considered cash equivalents.

<i>(in thousands)</i>	<i>Dec 31, 2020</i>	<i>Dec 31, 2019</i>
Cash - Account 131 (line 35, Page 110)	\$ 2,300	\$ 2,300
Working Fund - Account 135 (Line 37, Page 110)	12,483	12,483
Temporary Cash Investment - Account 136 (Line 38, Page 110)	-	18,078,641
Cash Equivalents	\$ 14,783	\$ 18,093,424

Revenue Recognition

Customer electricity use is metered, and bills are rendered monthly. Revenue is accrued for electricity consumed but not yet billed. Rate schedules applicable to substantially all customers include a fuel clause adjustment, under which the rates are adjusted to reflect changes in average cost of fuels and purchased power, and a surcharge for recovery of conservation-related expenses. Revenue is recognized for fuel and purchased power costs incurred in excess of amounts recovered in base rates but not yet billed through the fuel clause adjustment, for conservation program incentives and bonuses earned but not yet billed and for renewable resource, transmission-related and environmental incurred costs and investment returns approved for recovery through riders.

Revenues on wholesale electricity sales from company-owned generating units are recognized when energy is delivered. For shared use of transmission facilities with certain regional transmission cooperatives, revenues are estimated. Bills are rendered based on anticipated usage and settlements are made later based on actual usage. Estimated revenues may be adjusted prior to settlement, or at the time of settlement, to reflect actual usage.

Receivables and Allowance for Credit Losses

We grant credit to our customers in the normal course of business with repayment terms generally 30 days after the invoice date. Late fees are assessed on certain receivables once they are 30 days past due. Unbilled receivables represent estimates of energy delivered to customers but not yet billed.

Receivables are stated at the billed or estimated unbilled amount less an allowance for estimated credit losses. An allowance for credit losses is established based on losses expected to occur over the contractual life of the receivable. We estimate an allowance for credit losses on our trade and unbilled receivables by evaluating historical aging and write-off history, adjusted for current and forecasted economic conditions, for groups of receivables that share similar economic characteristics. Account balances are written-off in the period they are deemed to be uncollectible.

Inventories

Inventories, which consist of fuel, materials and supplies, are valued at the lower of cost, determined on an average cost basis, or net realizable value.

Plant, Retirements and Depreciation

Electric plant is stated at original cost. The cost of additions includes contracted work, direct labor and materials, allocable overheads and allowance for funds used during construction. The amount of interest capitalized on electric utility plant was \$2.1 million in 2020 and \$1.7 million in 2019. The cost of depreciable units of property retired less salvage is charged to accumulated depreciation. Amounts recovered in rates for future removal costs are recorded as a provision for depreciation. Removal costs, when incurred, are charged against the

Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 12/31/2020	Year/Period of Report 2020/Q4
Otter Tail Power Company			
NOTES TO FINANCIAL STATEMENTS (Continued)			

provision. Maintenance, repairs and replacement of minor items of property are charged to operating expenses. The provisions for utility depreciation for financial reporting purposes are made on the straight-line method based on the estimated remaining service lives of the properties. Gains or losses on group asset dispositions are taken to the accumulated provision for depreciation reserve and impact current and future depreciation rates.

The estimated service lives are included below:

(years)	Service Life Range	
	Low	High
Electric Assets:		
Production Plant	9	82
Transmission Plant	51	75
Distribution Plant	15	70
General Plant	5	55

Jointly Owned Facilities

We are a joint owner in two coal-fired steam-powered electric generation plants: Big Stone Plant near Big Stone City, South Dakota and Coyote Station near Beulah, North Dakota. We are also a joint owner, with other regional utilities, in five major transmission lines. Our interest in each jointly owned facility is reflected in the balance sheets on a pro-rata basis and our share of direct revenue and expenses are included in operating revenues and expenses in the statements of comprehensive income. Each participant in the jointly owned facilities finances their own investment.

Recoverability of Long-Lived Assets

We review our long-lived assets, including, among other assets, property and plant and equipment, whenever events or changes in circumstances indicate the carrying amount of the assets may not be recoverable. We determine potential impairment by comparing the carrying amount of the assets with net cash flows expected to be provided by operating activities of the business or related assets. If the sum of the expected future net cash flows is less than the carrying amount of the assets, an impairment loss would be recognized. Such an impairment loss would be measured as the amount by which the carrying amount exceeds the fair value of the asset, where fair value is based on the discounted cash flows expected to be generated by the asset.

Employee Benefit Plans

Current and retired employees of OTP participate in a funded pension plan, an unfunded supplemental pension plan, a postretirement healthcare plan and certain nonqualified deferred compensation plans sponsored by Otter Tail Corporation. We have elected to recognize our estimated proportionate share of the assets, where applicable, and liabilities of these plans in our balance sheets, and to recognize the allocated share of the cost of these plans in our statements of comprehensive income. Generally, the allocation to recognize our proportionate share of assets, liabilities and cost of the plans is based on relative headcount of employees participating in each respective plan.

Asset Retirement Obligations

Legal obligations related to the future retirement of long-lived assets are recognized as asset retirement obligations (ARO). An ARO is recognized in the period in which the legal obligation is incurred and the amount of the obligation can be reasonably estimated, with an offsetting increase to the associated long-lived asset. AROs are initially recognized at fair value and increased with the passage of time (accretion), with accretion expense recognized in the statements of comprehensive income. ARO estimates are revised periodically with any adjustment reflected in the ARO and associated long-lived asset.

Income Taxes

Otter Tail Corporation and its subsidiaries, including OTP, file a consolidated U.S. federal income tax return and various state income tax returns. We have elected to recognize in these financial statements current and deferred tax expense and tax assets and liabilities as if we filed separate income tax returns.

We use the asset and liability method to account for income taxes. Under this method, deferred tax assets and liabilities are recognized for the expected future tax consequences of all temporary differences between the carrying amounts of assets and liabilities and their respective tax bases. Deferred taxes are recorded using the tax rates scheduled by tax law to be in effect in the periods when the temporary differences reverse. Deferred tax assets are reduced by a valuation allowance when it is more likely than not that a portion or all of the deferred tax assets will not be realized. To determine the realizability of deferred tax assets, we take into consideration forecasts of future taxable income, the reversal of other existing temporary differences, available net operating loss carryforwards and available tax planning strategies. Changes in valuation allowances are included in the provision for income taxes in the period of the changes.

Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 12/31/2020	Year/Period of Report 2020/Q4
Otter Tail Power Company			
NOTES TO FINANCIAL STATEMENTS (Continued)			

We recognize the tax effects of all tax positions that are more-likely-than-not to be sustained on audit based solely on the technical merits of those positions as of the balance sheet date. Changes in the recognition or measurement of such positions are recognized in the provision for income taxes in the period of the changes. We classify interest and penalties on tax uncertainties as components of the provision for income taxes.

We amortize investment tax credits and state wind energy credits over the estimated lives of the related property.

Fair Value Measurements

Fair value is defined as the price that would be received for an asset or paid to transfer a liability (an exit price) in the principal or most advantageous market for the asset or liability in an orderly transaction between market participants. Three levels of inputs may be used to measure fair value:

Level 1 – Quoted prices are available in active markets for identical assets or liabilities as of the reported date. The types of assets and liabilities included in Level 1 are highly liquid and actively traded instruments with quoted prices, such as equities listed by the New York Stock Exchange and commodity derivative contracts listed on the New York Mercantile Exchange.

Level 2 – Pricing inputs are other than quoted prices in active markets but are either directly or indirectly observable as of the reported date. The types of assets and liabilities included in Level 2 are typically either comparable to actively traded securities or contracts, such as treasury securities with pricing interpolated from recent trades of similar securities, or priced with models using highly observable inputs, such as commodity options priced using observable forward prices and volatilities.

Level 3 – Significant inputs to pricing have little or no observability as of the reporting date. The types of assets and liabilities included in Level 3 are those with inputs requiring significant management judgment or estimation and may include complex and subjective models and forecasts.

In instances where the determination of the fair value measurement is based on inputs from different levels within the hierarchy, the level in the hierarchy within which the entire fair value measurement falls is based on the lowest level input that is significant to the fair value measurement in its entirety.

Variable Interest Entity

In October 2012 the Coyote Station owners, including OTP, entered into a lignite sales agreement (LSA) with Coyote Creek Mining Company, L.L.C. (CCMC), a subsidiary of The North American Coal Corporation, for the purchase of lignite coal to meet the coal supply requirements of Coyote Station for the period beginning in May 2016 and ending in December 2040. The price per ton paid by the Coyote Station owners under the LSA reflects the cost of production, along with an agreed profit and capital charge. CCMC was formed for the purpose of mining coal to meet the coal fuel supply requirements of Coyote Station from May 2016 through December 2040 and, based on the terms of the LSA, is considered a variable interest entity (VIE) due to the transfer of all operating and economic risk to the Coyote Station owners, as the agreement is structured so that the price of the coal would cover all costs of operations as well as future reclamation costs. The Coyote Station owners are required to buy certain assets of CCMC at book value should they terminate the contract prior to the end of the contract term and are providing a guarantee of the value of the equity of CCMC because the Coyote Station owners are required to buy the membership interests of CCMC at the end of the contract term at equity value. Under current accounting standards, the primary beneficiary of a VIE is required to include the assets, liabilities, results of operations and cash flows of the VIE in its financial statements. No single owner of Coyote Station owns a majority interest in Coyote Station and none, individually, has the power to direct the activities that most significantly impact CCMC. Therefore, none of the owners individually, including OTP, is considered a primary beneficiary of the VIE and we are not required to include CCMC in our financial statements.

If the LSA terminates prior to the expiration of its term or the production period terminates prior to December 31, 2040 and the Coyote Station owners purchase all of the outstanding membership interests of CCMC, the owners will satisfy (or if permitted by CCMC's applicable lenders assume) all of CCMC's obligations owed to CCMC's lenders under its loans and leases. The Coyote Station owners have limited rights to assign their rights and obligations under the LSA without the consent of CCMC's lenders during any period in which CCMC's obligations to its lenders remain outstanding. In the event the contract is terminated prior to the end of the term due to certain events, our maximum exposure to additional costs, as a result of our involvement with CCMC, and potential impairment loss if recovery of those costs is denied by regulatory authorities, could be as high as \$50.0 million, our 35% share of CCMC's unrecovered costs as of December 31, 2020.

Subsequent Events

We evaluated subsequent events through April 9th, 2021, the date these financial statements were available to be issued, and did not identify any events requiring recognition or disclosure in these financial statements.

Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 12/31/2020	Year/Period of Report 2020/Q4
Otter Tail Power Company			
NOTES TO FINANCIAL STATEMENTS (Continued)			

New Accounting Standards Adopted

Credit Losses. In June 2016 the Financial Accounting Standards Board (FASB) issued new authoritative guidance codified in Accounting Standards Codification (ASC) 326, *Financial Instruments-Credit Losses*, changing how entities account for credit losses on receivables and certain other assets. The guidance requires the use of a current expected credit loss model, which may result in earlier recognition of credit losses than under previous accounting standards. We adopted this guidance on January 1, 2020. Adoption of the standard did not have a material impact on our financial statements and we did not record a cumulative effect adjustment to retained earnings on adoption as allowed for under the guidance.

Cloud Computing Costs. In August 2018 the FASB issued new authoritative guidance codified in ASC 350-40, *Internal-Use Software*, to address a customer's accounting for implementation costs incurred in a cloud computing arrangement that is a service contract. The amendment aligns the requirements for capitalizing implementation costs incurred in a hosting arrangement that is a service contract with the requirements for capitalizing implementation costs incurred to develop or obtain internal-use software. The amendments also provide guidance for the presentation of implementation costs in a cloud computing arrangement in the statement of financial position, the statement of income, and the statement of cash flows. We adopted the amendments on January 1, 2020. There was no impact to our financial statements upon adoption, but we began capitalizing implementation costs incurred in cloud computing arrangements post-adoption.

2. Receivables

Receivables as of December 31, 2020 and 2019 are as follows:

<i>(in thousands)</i>	2020	2019
Receivables		
Trade	\$ 21,697	\$ 23,406
Other	7,914	8,427
Unbilled Receivables	21,187	20,910
Total Receivables	50,798	52,743
Less Allowance for Credit Losses	3,053	1,157
Receivables, net of allowance for credit losses	\$ 47,745	\$ 51,586

The following is a summary of activity in the allowance for credit losses for the years ended December 31, 2020 and 2019:

<i>(in thousands)</i>	2020	2019
Beginning Balance	\$ 1,157	\$ 1,081
Additions Charged to Expense	3,047	1,061
Reductions for Amounts Written-Off, Net of Recoveries	(1,151)	(986)
Ending Balance	\$ 3,053	\$ 1,156

3. Regulatory Matters

Regulatory Assets and Liabilities

The following presents our regulatory assets and liabilities as of December 31, 2020 and 2019 and the period we expect to recover or refund such amounts:

Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 12/31/2020	Year/Period of Report 2020/Q4
Otter Tail Power Company			
NOTES TO FINANCIAL STATEMENTS (Continued)			

<i>(in thousands)</i>	<i>Period of Recovery/Refund</i>	<u>2020</u>	<u>2019</u>
Regulatory Assets			
Pension and Other Postretirement Benefit Plans ¹	See below	\$ 154,799	\$ 138,192
Alternative Revenue Program Riders	Up to 3 years	18,243	11,309
Asset Retirement Obligations ¹	Asset lives	8,462	7,772
ISO Cost Recovery Trackers ¹	Up to 2 years	1,946	3,203
Deferred Rate Case Expenses ¹	Various	590	749
Other ¹	Various	-	743
Total Regulatory Assets		\$ 184,040	\$ 161,968
Regulatory Liabilities			
Deferred Income Taxes	Asset lives	\$ 134,719	\$ 141,707
Fuel Clause Adjustment	Up to 1 year	10,947	3,984
Alternative Revenue Program Riders	Up to 1 year	4,051	2,857
Pension and Other Postretirement Benefit Plans	Up to 1 year	1,959	471
Deferred Rate Case Expenses	Various	-	401
ISO Cost Recovery Trackers	Up to 2 years	10	-
Other	Various	243	241
Total Regulatory Liabilities		\$ 151,929	\$ 149,661

¹Costs subject to recovery without a rate of return.

Pension and Other Postretirement Benefit Plans represent benefit costs and actuarial losses and gains subject to recovery or refund through rates as they are expensed or amortized. These unrecognized benefit costs and actuarial losses and gains are eligible for treatment as regulatory assets or liabilities based on their probable inclusion in future electric rates.

Alternative Revenue Program Riders regulatory assets and liabilities are revenue not yet collected from customers or amounts subject to refund, respectively, primarily due to investments in qualifying transmission, conservation, renewable resource, environmental, and other generation assets.

Asset Retirement Obligations represent the difference in timing of recognition of expense arising from these obligations and the amount recovered from customers.

ISO Cost Recovery Trackers represent costs incurred to serve Minnesota customers or the under-collection of revenue based on expected versus actual construction costs on eligible projects.

Deferred Rate Case Expenses relate to costs incurred in conjunction with recent rate cases that are currently or are expected to be recovered from customers.

Deferred Income Taxes represent income tax benefits, arising primarily from property-related timing differences, that will be refunded to customers as these timing differences reverse.

Fuel Clause Adjustments represent the over-collection of fuel costs to be returned to customers.

Regulatory Matters

Minnesota TCR. On October 22, 2020, the MPUC approved our request for a Minnesota TCR rider update. This rider update request followed a Minnesota Supreme Court opinion issued on April 22, 2020, concluding the MPUC lacked the authority to amend an existing TCR rider approved under Minnesota state law to include the costs and revenues associated with certain of our transmission assets. Accordingly, the rider update excluded the costs and revenues associated with these assets, which had the effect of allowing us to recover the appropriate return on these assets from Minnesota customers dating back to the last TCR rider update in September 2016. As a result, we recognized additional rider revenue of \$2.6 million during the year ended December 31, 2020.

Depreciable Lives. On July 30, 2020 the MPUC ordered a reduction in the remaining depreciable lives of Hoot Lake Plant and seven hydroelectric plants. The MPUC stipulated recoverability of the resulting increase in depreciation expense would be determined in our next rate case. Based on the relevant facts and circumstances, we concluded the additional depreciation expense is probable of recovery and we have recognized a regulatory asset for the amount of incremental expense in 2020, which amounted to \$2.8 million.

Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 12/31/2020	Year/Period of Report 2020/Q4
Otter Tail Power Company			
NOTES TO FINANCIAL STATEMENTS (Continued)			

4. Electric Plant

Major classes of electric plant as of December 31, 2020 and 2019 include:

<i>(in thousands)</i>	2020	2019
Electric Plant		
Production	\$ 1,172,457	\$ 916,040
Transmission	691,302	647,963
Distribution	546,012	526,729
General	123,351	123,495
Electric Plant	2,533,122	2,214,227
Construction Work in Progress	206,209	177,839
Total Gross Electric Plant	2,739,331	2,392,066
Less Accumulated Depreciation and Amortization	877,562	828,752
Net Electric Plant	\$ 1,861,769	\$ 1,563,314

Depreciation expense for the years ended December 31, 2020 and 2019 totaled \$62.9 million and \$56.8 million.

The following table provides our ownership percentages and amounts included in the December 31, 2020 and 2019 balance sheets for our share of each of these jointly owned facilities:

<i>(dollars in thousands)</i>	Ownership Percentage	Electric Plant in Service	Construction Work in Progress	Accumulated Depreciation	Net Plant
December 31, 2020					
Big Stone Plant	53.9 %	\$ 332,611	\$ 2,552	\$ (103,504)	\$ 231,659
Coyote Station	35.0 %	180,991	732	(108,603)	73,120
Big Stone South–Ellendale 345 kV line	50.0 %	106,353	—	(2,433)	103,920
Fargo–Monticello 345 kV line	14.2 %	78,184	—	(8,029)	70,155
Big Stone South–Brookings 345 kV line	50.0 %	53,036	—	(2,822)	50,214
Brookings–Southeast Twin Cities 345 kV line	4.8 %	26,291	—	(2,468)	23,823
Bemidji–Grand Rapids 230 kV line	14.8 %	16,331	—	(2,670)	13,661
December 31, 2019					
Big Stone Plant	53.9 %	\$ 337,197	\$ 384	\$ (98,654)	\$ 238,927
Coyote Station	35.0 %	184,493	83	(108,248)	76,328
Big Stone South–Ellendale 345 kV line ¹	50.0 %	106,343	—	(819)	105,524
Fargo–Monticello 345 kV line	14.2 %	78,184	—	(7,011)	71,173
Big Stone South–Brookings 345 kV line	50.0 %	53,036	—	(2,016)	51,020
Brookings–Southeast Twin Cities 345 kV line	4.8 %	26,286	—	(2,086)	24,200
Bemidji–Grand Rapids 230 kV line	14.8 %	16,331	—	(233)	16,098

5. Short-Term and Long-Term Borrowings

Short-Term Debt

The following is a summary of our lines of credit as of December 31, 2020 and 2019:

<i>(in thousands)</i>	Line Limit	Amount Outstanding	2020 Letters of Credit	2019 Amount Available	Amount Available
OTP Credit Agreement	170,000	15,831	14,101	140,068	154,524

We are party to a Second Amended and Restated Credit Agreement (the OTP Credit Agreement) which provides for a revolving line of credit to support operations. Borrowings may be used for working capital needs and other capital requirements, to refinance certain indebtedness and for the issuance of letters of credit in an aggregate not to exceed \$50 million. The credit facility includes an accordion provision allowing us to increase the available borrowing capacity to \$250 million, subject to certain terms and conditions. The credit facility charges a variable rate of interest on outstanding balances and applies a commitment fee based on the average unused amount available to be drawn under

Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 12/31/2020	Year/Period of Report 2020/Q4
Otter Tail Power Company			
NOTES TO FINANCIAL STATEMENTS (Continued)			

the facility. The variable rate of interest to be charged is based on a benchmark interest rate, either the Prime Rate, the Federal Funds Rate or LIBOR, at our election at the time of an advance, plus an applicable credit spread. The credit spread ranges from zero to 1.75% depending on the benchmark interest rate selected and is subject to adjustment based on our credit rating. As of December 31, 2020, the LIBOR based credit spread was 1.25%. The interest rate on outstanding borrowings as of December 31, 2020 was 1.43%. There were no outstanding short-term borrowings as of December 31, 2019.

The credit facility contains a number of restrictions on us, including restrictions on our ability to merge, sell assets, make investments, create or incur liens on assets, guarantee the obligations of any other party and engage in transactions with related parties. The credit facility also contains customary affirmative covenants, including financial covenants as further described below, and certain events of default. The credit facility expires on October 31, 2024.

The OTP Credit Agreement includes LIBOR as a benchmark interest rate in determining the applicable rate of interest to charge on outstanding borrowings. LIBOR is currently expected to be eliminated by January 1, 2022. The agreement contains a provision to determine how interest rates will be established in the event a replacement for LIBOR has not been identified before the agreement expires. The agreement requires the parties to jointly agree on an alternate rate of interest, such as the Secured Overnight Financing Rate, that gives due consideration to prevailing market convention for determining a rate of interest for syndicated loans in the United States at such time. The parties will enter into an amendment to this agreement to reflect any alternate rate of interest and other related changes to the agreement as may be applicable. If for any reason an agreement cannot be reached on an alternate rate of interest, then any borrowings under the agreement will be determined using the Prime Rate plus a margin based on our long-term debt ratings at the time of borrowing.

Long-Term Debt

The following is a summary of outstanding long-term debt as of December 31, 2020 and 2019:

Debt Instrument	Rate	Maturity	(in thousands)	
			2020	2019
Series 2011A Senior Unsecured Notes	4.63%	12/01/21	140,000	140,000
Series 2007B Senior Unsecured Notes	6.15%	08/20/22	30,000	30,000
Series 2007C Senior Unsecured Notes	6.37%	08/02/27	42,000	42,000
Series 2013A Senior Unsecured Notes	4.68%	02/27/29	60,000	60,000
Series 2019A Senior Unsecured Notes	3.07%	10/10/29	10,000	10,000
Series 2020A Senior Unsecured Notes	3.22%	02/25/30	10,000	—
Series 2020B Senior Unsecured Notes	3.22%	08/20/30	40,000	—
Series 2007D Senior Unsecured Notes	6.47%	08/20/37	50,000	50,000
Series 2019B Senior Unsecured Notes	3.52%	10/10/39	26,000	26,000
Series 2020C Senior Unsecured Notes	3.62%	02/25/40	10,000	—
Series 2013B Senior Unsecured Notes	5.47%	02/27/44	90,000	90,000
Series 2018A Senior Unsecured Notes	4.07%	02/07/48	100,000	100,000
Series 2019C Senior Unsecured Notes	3.82%	10/10/49	64,000	64,000
Series 2020D Senior Unsecured Notes	3.92%	02/25/50	15,000	—
Total			\$687,000	\$612,000

During the year ended December 31, 2020, we issued in a private placement pursuant to our 2019 Note Purchase Agreement, Series 2020A, Series 2020B, Series 2020C and Series 2020D notes for aggregate proceeds of \$75.0 million.

Our unsecured notes require us to maintain various financial covenants, as further described below. These notes provide for prepayment options allowing for a full or partial repayment at 100% of the principal amount so repaid, together with unpaid accrued interest and a make-whole amount, as defined. These notes also include restrictions on us, including our ability to merge, sell assets, create or incur liens on assets, guarantee the obligations of any other party, and engage in transactions with related parties.

Aggregate maturities of long-term debt obligations at December 31, 2020 for each of the next five years are as follows:

(in thousands)	2021	2022	2023	2024	2025
Debt Maturities	\$ 140,000	\$ 30,000	\$ —	\$ —	\$ —

Financial Covenants

Certain of our short-term and long-term debt agreements require us to maintain certain financial covenants, including a maximum debt to total capitalization of 0.60 to 1.00, a minimum interest and dividend coverage ratio of 1.50 to 1.00, and a maximum level of priority indebtedness. As of December 31, 2020, we were in compliance with these financial covenants.

Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 12/31/2020	Year/Period of Report 2020/Q4
Otter Tail Power Company			
NOTES TO FINANCIAL STATEMENTS (Continued)			

6. Pension Plan and Other Postretirement Benefits

Pension Plan

We sponsor a noncontributory funded pension plan which covers substantially all nonunion employees hired prior to September 1, 2006, and all union employees hired prior to November 1, 2013, excluding Coyote Station employees. Coyote Station employees hired before January 1, 2009 are covered under the plan. The plan provides 100% vesting after five vesting years of service and for retirement compensation at age 65, with reduced compensation in cases of retirement prior to age 62. We reserve the right to discontinue the plan, but no change or discontinuance may affect the pensions theretofore vested.

The pension plan has a trustee who is responsible for pension payments to retirees and a separate pension fund manager responsible for managing the plan's assets. An independent actuary assists us in performing the necessary actuarial valuations for the plan.

The plan assets consist of common stock and bonds of public companies, U.S. government securities, cash and cash equivalents and alternative investments. None of the plan assets are invested in common stock or debt securities of OTP or Otter Tail Corporation.

The following table presents components of net periodic pension benefit cost for the years ended December 31, 2020 and 2019:

<i>(in thousands)</i>	2020		2019	
Service Cost—Benefit Earned During the Period	\$	6,462	\$	5,360
Interest Cost on Projected Benefit Obligation		12,740		14,066
Expected Return on Assets		(21,492)		(20,786)
Amortization of Prior-Service Cost from Regulatory Asset		—		5
Amortization of Net Actuarial Loss from Regulatory Asset		8,924		4,650
Net Periodic Pension Cost¹	\$	6,634	\$	3,295

¹Allocation:

Costs included in capital expenditures	\$	1,891	\$	839
Costs included in other operation and maintenance expenses		4,743		2,456

Weighted average assumptions used to determine net periodic pension cost for the years ended December 31, 2020 and 2019:

	2020		2019	
Discount Rate		3.47 %		4.50 %
Long-Term Rate of Return on Plan Assets		6.88 %		7.25 %
Rate of Increase in Future Compensation Level:				
Participants to Age 39		4.50 %		4.50 %
Participants Age 40 to Age 49		3.50 %		3.50 %
Participants Age 50 and Older		2.75 %		2.75 %

The following table presents amounts recognized in the balance sheets as of December 31, 2020 and 2019:

<i>(in thousands)</i>	2020		2019	
Regulatory Assets:				
Unrecognized Prior Service Cost	\$	—	\$	—
Unrecognized Actuarial Loss		137,500		120,592
Total Regulatory Assets	\$	137,500	\$	120,592
Noncurrent Liability	\$	66,025	\$	53,684

Funded status as of December 31, 2020 and 2019:

<i>(in thousands)</i>	2020		2019	
Accumulated Benefit Obligation		(375,670)		(338,402)
Projected Benefit Obligation		(417,686)		(375,550)
Fair Value of Plan Assets		351,661		321,866
Funded Status		(66,025)		(53,684)

The following table provides a reconciliation of the changes in our portion of the fair value of plan assets and the plan's benefit obligations for the years ended December 31, 2020 and 2019:

Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 12/31/2020	Year/Period of Report 2020/Q4
Otter Tail Power Company			
NOTES TO FINANCIAL STATEMENTS (Continued)			

<i>(in thousands)</i>	2020	2019
Reconciliation of Fair Value of Plan Assets:		
Fair Value of Plan Assets at January 1	\$ 321,866	\$ 263,038
Actual Return on Plan Assets	33,977	51,155
Discretionary Company Contributions	11,200	22,500
Benefit Payments	(15,383)	(14,827)
Fair Value of Plan Assets at December 31	351,660	321,866
Estimated Asset Return	10.7 %	19.3 %
Reconciliation of Projected Benefit Obligation:		
Projected Benefit Obligation at January 1	\$ 375,550	\$ 320,231
Service Cost	6,462	5,360
Interest Cost	12,740	14,066
Benefit Payments	(15,383)	(14,827)
Actuarial Loss (Gain)	38,317	50,720
Projected Benefit Obligation at December 31	\$ 417,686	\$ 375,550

Weighted average assumptions used to determine benefit obligations at December 31, 2020 and 2019:

	2020	2019
Discount Rate	2.78 %	3.47 %
Rate of Increase in Future Compensation Level:		
Participants to Age 39	4.50 %	4.50 %
Participants Age 40 to Age 49	3.50 %	3.50 %
Participants Age 50 and Older	2.75 %	2.75 %

The assumed long-term rate of return on plan assets is based primarily on asset category studies using historical market return and volatility data with forward looking estimates based on existing financial market conditions and forecasts of capital markets. Modest excess return expectations versus some market indices are incorporated into the return projections based on the actively managed structure of the investment programs and their records of achieving such returns historically. We review our rate of return on plan asset assumptions annually. The assumptions are largely based on the asset category rate-of-return assumptions developed annually with our pension plan investment advisors, as well as input from actuaries who work with the pension plan and benchmarking to peer companies with similar asset allocation strategies.

Market-related value of plan assets. Our expected return on plan assets is determined based on the expected long-term rate of return on plan assets and the market-related value of plan assets.

We base actuarial determination of pension plan expense or income on a market-related valuation of assets, which reduces year-to-year volatility. This market-related valuation calculation recognizes investment gains or losses over a five-year period from the year in which they occur.

Investment gains or losses for this purpose are the difference between the expected return calculated using the market-related value of assets and the actual return based on the fair value of assets. Since the market-related valuation calculation recognizes gains or losses over a five-year period, the future value of the market-related assets will be impacted as previously deferred gains or losses are recognized.

Measurement Dates:	2020	2019
Net Periodic Pension Cost	2020-01-01	2019-01-01
End of Year Benefit Obligations	January 1, 2020 projected to December 31, 2020	January 1, 2019 projected to December 31, 2019
Market Value of Assets	2020-12-31	2019-12-31

Cash flows. We had no minimum funding requirement as of December 31, 2020 but made discretionary plan contributions of \$10.0 million in January 2021.

Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 12/31/2020	Year/Period of Report 2020/Q4
Otter Tail Power Company			
NOTES TO FINANCIAL STATEMENTS (Continued)			

The following benefit payments, which reflect expected future service, as appropriate, are expected to be paid out from plan assets:

<i>(in thousands)</i>	2021	2022	2023	2024	2025	<i>Years</i> 2026-2030
Benefit Payments	\$16,123	\$16,624	\$17,252	\$17,841	\$18,385	\$98,277

The following objectives guide the investment strategy of our pension plan (the Plan):

- The assets of the Plan will be invested in accordance with all applicable laws in a manner consistent with fiduciary standards including Employee Retirement Income Security Act standards (if applicable). Specifically:
 - The safeguards and diversity that a prudent investor would adhere to must be present in the investment program.
 - All transactions undertaken on behalf of the Plan must be in the best interest of plan participants and their beneficiaries.
- The primary objective of the Plan is to provide a source of retirement income for its participants and beneficiaries.
- The near-term primary financial objective of the Plan is to improve the funded status of the Plan.
- A secondary financial objective is to minimize pension funding and expense volatility where possible.

The asset allocation strategy developed by the Company's Retirement Plans Administration Committee (the Committee) is based on the current needs of the Plan and the objectives listed above. An asset/liability review is conducted annually or as often as necessary to assess the impact of various asset allocations on funded status and other financial variables. The current needs of the Plan, the overall investment objectives above, the investment preferences and risk tolerance of the Committee and the desired degree of diversification suggest the need for an investment allocation including multiple asset classes.

The asset allocation in the table below contains guideline percentages, at market value, of the total Plan invested in various asset classes. The Permitted Range is a guide and will at times not reflect the actual asset allocation as this will be dictated by market conditions, the independent actions of the Committee and/or Investment Managers and required cash flows to and from the Plan. The Permitted Range anticipates this fluctuation and provides flexibility for the Investment Managers' portfolios to vary around the target without the need for immediate rebalancing. The Investment Manager will proactively monitor the asset allocation and will direct the purchases and sales to remain within the stated ranges.

The policy of the Plan is to invest assets in accordance with the allocations shown below:

	Permitted Range					
Equity	39% — 59%	34% — 54%	24% — 44%	14% — 34%	0% — 20%	
Investment Grade Fixed Income	22% — 42%	30% — 50%	40% — 60%	53% — 73%	70% — 100%	
Below Investment Grade Fixed Income ¹	0% — 15%	0% — 15%	0% — 15%	0% — 10%	0% — 10%	
Other ²	5% — 20%	5% — 20%	5% — 20%	0% — 15%	0% — 15%	
Asset Class / PBO Funded Status	< 85% PBO	>=85% PBO	>=90% PBO	>=95% PBO	>=100%	
PBO						

¹Includes (but not limited to) High Yield Bond Fund and Emerging Markets Debt funds.

²Other category may include cash, alternatives, and/or other investment strategies that may be classified other than equity or fixed income, such as the Dynamic Asset Allocation fund or the SEI Energy Debt Collective Fund.

Pension plan asset allocations at December 31, 2020 and 2019, by asset category are as follows:

Asset Allocation	2020	2019
Global MGD Volatility Fund (<i>mixed equities fund</i>)	19.3 %	20.4 %
Large Capitalization Equity Securities	11.8	11.3
International Equity Securities	9.9	9.3
Emerging Markets Equity Fund	4.5	4.2
Small and Mid-Capitalization Equity Securities	4.5	4.1
SEI Dynamic Asset Allocation Fund	3.2	3.1
Equity Securities	53.2	52.4
Fixed-Income Securities and Cash	44.2	44.7
Other – SEI Energy Debt Collective Fund	2.6	2.9
	100.0 %	100.0 %

The following table presents the pension fund assets measured at fair value and included in Level 1 of the fair value hierarchy and assets measured using the net asset value (NAV) practical expedient to fair valuation as of December 31, 2020 and 2019:

Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 12/31/2020	Year/Period of Report 2020/Q4
Otter Tail Power Company			
NOTES TO FINANCIAL STATEMENTS (Continued)			

<i>(in thousands)</i>		2020	2019
Assets in Level 1 of the Fair Value Hierarchy	\$	342,671	\$ 312,555
SEI Energy Debt Collective Fund at NAV		8,989	9,311
Total Assets	\$	351,660	\$ 321,866

Fair Value Measurements of Pension Fund Assets: The following table presents our portion of pension fund assets measured at fair value and included in Level 1 of the fair value hierarchy as of December 31, 2020 and 2019:

<i>(in thousands)</i>		2020	2019
Global MGD Volatility Fund (<i>mixed equities fund</i>)	\$	67,867	\$ 65,572
Large Capitalization Equity Securities Mutual Fund		41,629	36,460
International Equity Securities Mutual Funds		34,717	29,917
Small and Mid-Capitalization Equity Securities Mutual Fund		15,708	13,461
SEI Dynamic Asset Allocation Mutual Fund		11,436	13,124
Emerging Markets Equity Fund		15,742	9,924
Fixed Income Securities Mutual Funds		155,212	144,096
Cash Management – Money Market Fund		360	1
Total Assets	\$	342,671	\$ 312,555

The investments held by the SEI Energy Debt Collective Fund on December 31, 2020 and 2019 consist mainly of below investment grade high yielding bonds and loans of U.S. energy companies which trade at a discount to fair value. Redemptions are allowed semi-annually with a 95 days notice period, subject to fund director consent and certain gate, holdback and suspension restrictions. Subscriptions are allowed monthly with a three-year lock up on subscriptions. The fund's assets are valued in accordance with valuations reported by the fund's sub-advisor or the fund's underlying investments or other independent third-party sources, although SEI in its discretion may use other valuation methods, subject to compliance with ERISA (as applicable). The fund's assets are valued as of the close of business on the last business day of each calendar month and are available 30 days after the end of a calendar quarter. On an annual basis, as determined by the investment manager in its sole discretion, an independent valuation agent is retained to provide a valuation of the illiquid assets of the fund and of any other asset of the fund, as determined by the investment manager in its sole discretion. We review and verify the reasonableness of the year-end valuations.

Executive Survivor and Supplemental Retirement Plan (ESSRP)

The ESSRP is an unfunded nonqualified benefit plan for certain executive officers and key management employees that provides for defined benefit payments to these employees on their retirement for life or to their beneficiaries on their death. In addition, the ESSRP provides for survivor benefit payments to beneficiaries of the plan participants. On December 26, 2019, the Company's Board of Directors amended and restated the ESSRP to provide for (i) the freezing of participation in the restoration retirement benefit component of the ESSRP and (ii) the freezing of benefit accruals under the restoration retirement benefit component of the ESSRP for all OTP participants, effective December 31, 2019.

The following table presents components of net periodic pension benefit cost for the years ended December 31, 2020 and 2019:

<i>(in thousands)</i>		2020	2019
Service Cost—Benefit Earned During the Period	\$	—	\$ 104
Interest Cost on Projected Benefit Obligation		551	697
Amortization of Prior Service Cost:			
From Regulatory Asset		—	5
From Other Comprehensive Income		—	8
Amortization of Net Actuarial Loss:			
From Regulatory Asset		93	124
From Other Comprehensive Income		139	186
Net Periodic Pension Cost	\$	783	\$ 1,124

Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 12/31/2020	Year/Period of Report 2020/Q4
Otter Tail Power Company			
NOTES TO FINANCIAL STATEMENTS (Continued)			

Weighted average assumptions used to determine net periodic pension cost for the year ended December 31, 2020 and 2019:

	2020	2019
Discount Rate	3.36 %	4.46 %
Rate of Increase in Future Compensation Level	3.50 %	3.40 %

The following table presents amounts recognized in our balance sheets as of December 31, 2020 and 2019:

<i>(in thousands)</i>	2020	2019
Regulatory Assets:		
Unrecognized Prior Service Cost	\$ —	\$ —
Unrecognized Actuarial Loss	2,681	2,170
Total Regulatory Assets	\$ 2,681	\$ 2,170
Projected Benefit Obligation Liability – Net Amount Recognized	\$ (17,887)	\$ (17,151)
Accumulated Other Comprehensive Loss:		
Unrecognized Prior Service Cost	\$ 1	\$ —
Unrecognized Actuarial Loss	4,022	3,255
Total Accumulated Other Comprehensive Loss	\$ 4,023	\$ 3,255

The following tables provides a reconciliation of the changes in the fair value of plan assets and the plan's projected benefit obligations for the years ended December 31, 2020 and 2019 and a statement of the funded status as of December 31 for both years:

<i>(in thousands)</i>	2020	2019
Reconciliation of OTP's Portion of the Fair Value of Plan Assets:		
Fair Value of Plan Assets at January 1	\$ —	\$ —
Actual Return on Plan Assets	\$ —	\$ —
Employer Contributions	1,326	1,294
Benefit Payments	(1,326)	(1,294)
Fair Value of Plan Assets at December 31	\$ —	\$ —
Reconciliation of OTP's Portion of the Projected Benefit Obligation:		
Projected Benefit Obligation at January 1	17,151	16,330
Service Cost	—	104
Interest Cost	551	697
Benefit Payments	(1,325)	(1,294)
Curtailments	—	(490)
Actuarial Loss (Gain)	1,510	1,804
Projected Benefit Obligation at December 31	\$ 17,887	\$ 17,151

Weighted average assumptions used to determine benefit obligations at December 31, 2020 and 2019:

	2020	2019
Discount Rate	2.61 %	3.36 %

Cash flows. The ESSRP is unfunded and has no assets; contributions are equal to the benefits paid to plan participants. The following benefit payments, which reflect future service, as appropriate, are expected to be paid:

<i>(in thousands)</i>	Years					
	2021	2022	2023	2024	2025	2026-2030
Benefit Payments	\$ 1,376	\$ 1,323	\$ 1,268	\$ 1,212	\$ 1,154	\$ 5,243

Other Postretirement Benefits

We provide a portion of health insurance benefits for retired employees. The retiree health insurance benefits will be available for all nonunion employees hired prior to September 1, 2006, and all union employees hired prior to November 1, 2010, excluding Coyote Station employees. Coyote Station employees hired before January 1, 2009 are covered under the plan. To be eligible for retiree health insurance benefits the employee must be 55 years of age with a minimum of 10 years of service. There are no plan assets.

Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 12/31/2020	Year/Period of Report 2020/Q4
Otter Tail Power Company			
NOTES TO FINANCIAL STATEMENTS (Continued)			

We elected to obtain post-65 prescription drug subsidies for our non-union plan participants beginning in 2020 and for our union plan participants beginning in 2021 from an employer group waiver plan. As a result, we will no longer apply for prescription drug subsidies for these participants. The net effect of these plan amendments reduced the projected benefit obligation for the plan by \$20.4 million as of December 31, 2019 and \$3.9 million as of December 31, 2020, respectively. The net savings from these changes will be recognized as reductions to expense over the expected remaining service period to retirement-age eligibility for active participants.

The following table presents components of net periodic postretirement benefit cost for the years ended December 31, 2020 and 2019:

<i>(in thousands)</i>		2020		2019
Service Cost—Benefit Earned During the Period	\$	1,802	\$	1,254
Interest Cost on Projected Benefit Obligation		2,336		3,009
Amortization of Prior Service Cost From Regulatory Asset		(4,677)	\$	—
Amortization of Net Actuarial Loss From Regulatory Asset		4,206		1,571
Net Periodic Postretirement Benefit Cost¹	\$	3,667	\$	5,834
Effect of Medicare Part D Subsidy		1,096		(174)
¹ Allocation:				
Costs included in capital expenditures	\$	1,045	\$	1,487
Costs included in other operation and maintenance expenses		2,622		4,347

Weighted average assumptions used to determine net periodic postretirement benefit cost for the years ended December 31, 2020 and 2019:

	2020	2019
Discount Rate	3.43 %	4.44 %

The following table presents amounts recognized in our balance sheets as of December 31, 2020 and 2019:

<i>(in thousands)</i>		2020		2019
Regulatory Asset:				
Unrecognized Prior Service Credit	\$	(19,579)	\$	(20,363)
Unrecognized Net Actuarial Loss		32,238		35,322
Net Regulatory Asset	\$	12,659	\$	14,959
Projected Benefit Obligation Liability – Net Amount Recognized	\$	(68,430)	\$	(69,722)

The following table provides a reconciliation of the changes in the fair value of plan assets and the plan's projected benefit obligations for the years ended December 31, 2020 and 2019:

<i>(in thousands)</i>		2020		2019
Reconciliation of OTP's Portion of the Fair Value of Plan Assets:				
Fair Value of Plan Assets at January 1	\$	—	\$	—
Actual Return on Plan Assets	\$	—	\$	—
Company Contributions		2,660		2,748
Benefit Payments (Net of Medicare Part D Subsidy)		(6,661)		(7,129)
Participant Premium Payments		4,001		4,381
Fair Value of Plan Assets at December 31	\$	—	\$	—
Reconciliation of OTP's Portion of the Projected Benefit Obligation:				
Projected Benefit Obligation at January 1	\$	69,722	\$	69,772
Service Cost (Net of Medicare Part D Subsidy)		1,803		1,254
Interest Cost (Net of Medicare Part D Subsidy)		2,336		3,009
Benefit Payments (Net of Medicare Part D Subsidy)		(6,661)		(7,129)
Participant Premium Payments		4,001		4,381
Plan Amendments		(3,892)		(20,363)
Actuarial Loss		1,121		18,798
Projected Benefit Obligation at December 31	\$	68,430	\$	69,722

Weighted average assumptions used to determine benefit obligations at December 31, 2020 and 2019:

	2020	2019
Discount Rate	2.75 %	3.43 %

Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 12/31/2020	Year/Period of Report 2020/Q4
Otter Tail Power Company			
NOTES TO FINANCIAL STATEMENTS (Continued)			

Assumed healthcare cost-trend rates as of December 31, 2020 and 2019:

	2020	2019
Healthcare Cost-Trend Rate Assumed for Next Year	6.44 %	6.72 %
Rate to Which the Cost-Trend Rate is Assumed to Decline	4.50 %	4.50 %
Year the Rate Reaches the Ultimate Trend Rate	2038	2038

<i>Measurement Dates:</i>	2020	2019
Net Periodic Postretirement Benefit Cost	2020-01-01	2019-01-01
End of Year Benefit Obligations	January 1, 2020 projected to December 31, 2020	January 1, 2019 projected to December 31, 2019

Cash flows. The following benefit payments, which reflect expected future service, as appropriate, are expected to be paid:

<i>(in thousands)</i>	<i>Years</i>					
	2021	2022	2023	2024	2025	2026-2030
Benefit Payments	\$ 2,755	\$ 2,881	\$ 3,002	\$ 3,119	\$ 3,213	\$ 16,471

401K Plan

We sponsor a 401K plan for the benefit of all employees. Contributions made to this plan totaled \$2.8 million for 2020 and \$2.8 million for 2019.

7. Asset Retirement Obligations (AROs)

We have recognized ARO's related to our coal-fired generation plants, natural gas combustion turbine and wind turbines. The cost of AROs include items such as site restoration, closure of ash pits, and removal of certain structures, generators, asbestos and storage tanks. We have other legal obligations associated with the retirement of a variety of other long-lived tangible assets used in electric operations where the estimated settlement costs are individually and collectively immaterial. We have no assets legally restricted for the settlement of any AROs.

A reconciliation of the carrying amounts of AROs for the years ended December 31, 2020 and 2019 are as follows:

<i>(in thousands)</i>	2020	2019
Beginning Balance	\$ 12,656	\$ 9,117
New Obligations Recognized	8,062	—
Adjustments Due to Revisions in Cash Flow Estimates	3,110	3,099
Accrued Accretion	570	440
Settlements	(577)	—
Ending Balance	\$ 23,821	\$ 12,656

The new AROs recognized during the year ended December 31, 2020 arise from obligations associated with our Merricourt wind farm and Astoria Station natural gas plant.

Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 12/31/2020	Year/Period of Report 2020/Q4
Otter Tail Power Company			
NOTES TO FINANCIAL STATEMENTS (Continued)			

8. Income Taxes

The provision for income taxes charged to income for the years ended December 31, 2020 and 2019 consisted of the following:

<i>(in thousands)</i>	2020	2019
Current		
Federal Income Taxes	\$ 216	\$ 3,983
State Income Taxes	1,057	(739)
Deferred		
Federal Income Taxes	10,106	6,852
State Income Taxes	3,392	3,845
Tax Credits		
Production Tax Credits	(1,250)	—
North Dakota Wind Tax Credit Amortization, Net of Federal Taxes	(1,033)	(1,033)
Investment Tax Credit Amortization	(8)	(41)
Total	\$ 12,480	\$ 12,867

The reconciliation of the statutory federal income tax rate to our effective tax rate for each of the years ended December 31, 2020 and 2019 was as follows:

<i>(in thousands)</i>	2020	2019
Federal Statutory Rate	21.0 %	21.0 %
Increases (Decreases) in Tax from:		
State Taxes on Income, Net of Federal Tax	4.4	3.1
Differences Reversing in Excess of Federal Rates	(5.3)	(4.7)
Production Tax Credits (PTCs)	(1.6)	—
North Dakota Wind Tax Credit Amortization, Net of Federal Taxes	(1.3)	(1.4)
Allowance for Equity Funds Used During Construction	(1.0)	(0.7)
Other, Net	(0.5)	0.6
Effective Tax Rate	15.7 %	17.9 %

Deferred tax assets and liabilities were composed of the following on December 31, 2020 and 2019:

<i>(in thousands)</i>	2020	2019
Deferred Tax Assets		
Tax Credit Carryforward	\$ 48,298	\$ 58,538
Benefits Liabilities	22,096	16,578
Differences Related to Property	6,551	5,984
Regulatory Asset – FAS 109	2,778	2,756
Other	(3,183)	1,179
Total Deferred Tax Assets	\$ 76,513	\$ 85,035
Deferred Tax Liabilities		
Differences Related to Property	\$ (191,780)	\$ (185,382)
Excess Tax over Book Pension	(18,696)	(17,556)
North Dakota Wind Tax Credits	(6,456)	(6,634)
Regulatory Liability	(1,923)	(568)
Other	(6,055)	(4,360)
Total Deferred Tax Liabilities	\$ (224,910)	\$ (214,500)
Deferred Income Taxes	\$ (148,397)	\$ (129,465)

Schedule of expiration of tax credits as of December 31, 2020:

<i>(in thousands)</i>	Amount	2033-2038	2039-2043
Federal Tax Credits	\$ 13,827	\$ 12,172	\$ 1,655
State Tax Credits	30,742	15,061	15,681

Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 12/31/2020	Year/Period of Report 2020/Q4
Otter Tail Power Company			
NOTES TO FINANCIAL STATEMENTS (Continued)			

Otter Tail Corporation and its subsidiaries, including OTP, file a consolidated U.S. federal income tax return and various state income tax returns. As of December 31, 2020, with limited exceptions, Otter Tail Corporation is no longer subject to examinations by taxing authorities for tax years prior to 2017 for federal and North Dakota income taxes and prior to 2015 for Minnesota state income taxes.

9. Commitments and Contingencies

Commitments

Construction and Other Purchase Commitments: At December 31, 2020 we had commitments under contracts, including our share of construction program and other commitments, extending into 2022 of approximately \$40 million. Other commitments charged to rent expense totaled \$0.1 million and \$0.3 million in 2020 and 2019, respectively.

Electric Utility Capacity and Energy Requirements and Coal Purchase and Delivery Contracts: We have commitments for the purchase of capacity and energy requirements under agreements extending into 2044. We also have contracts providing for the purchase and delivery of a significant portion of our current coal requirements. Our current coal purchase agreements for Coyote Station expire at the end of 2040. Our current coal purchase agreements for Big Stone Plant expire at the end of 2022. We have an agreement with Peabody COALSLES, LLC for the purchase of subbituminous coal for Big Stone Plant's coal requirements through December 31, 2022. There is no fixed minimum purchase requirement under this agreement but all of Big Stone Plant's coal requirements for the period covered must be purchased under this agreement.

We have an all-requirements agreement with Navajo Transitional Energy Co. (NTEC) for the purchase of subbituminous coal for Hoot Lake Plant through December 31, 2023. There are no fixed minimum purchase requirements under this agreement.

Land Easements. We have commitments to make future payments for land easements, extending into 2050 of approximately \$36.7 million. Land easement payments charged to rent expense totaled \$1.3 million and \$0.6 million in 2020 and 2019, respectively.

Our construction program and other commitments and commitments under capacity and energy agreements, coal purchase and coal delivery contracts and land easements as of December 31, 2020 are as follows:

<i>(in thousands)</i>	<i>Construction Program and Other Commitments</i>	<i>Capacity and Energy Requirements</i>	<i>Coal Purchase Commitments</i>	<i>Land Easement Payments</i>
2021	\$ 31,195	\$ 16,280	\$ 22,935	\$ 1,900
2022	957	11,854	22,793	1,361
2023	233	11,854	23,955	1,386
2024	240	11,828	24,369	1,410
2025	247	11,784	25,103	1,436
Beyond 2025	6,951	120,756	454,020	29,202
Total	\$ 39,823	\$ 184,356	\$ 573,175	\$ 36,695

Contingencies

FERC ROE: In November 2013 and February 2015, customers filed complaints with FERC seeking to reduce the ROE component of the transmission rates that MISO transmission owners, including OTP, may collect under the MISO tariff rate. FERC's most recent order, issued on November 19, 2020, adopted a revised ROE methodology and set the base ROE at 10.02% (10.52% with an adder) effective for the fifteen-month period from November 2013 to February 2015 and on a prospective basis beginning in September 2016. The order also dismissed any complaints covering the period from February 2015 to May 2016. The November 2020 opinion is subject to judicial review. We have deferred recognition and recorded a refund liability of \$3.4 million as of December 31, 2020. This refund liability reflects our best estimate of required refunds to customers once all regulatory and judicial proceedings are finalized.

Regional Haze Rule (RHR): The RHR was adopted in an effort to improve visibility in national parks and wilderness areas. The RHR requires states, in coordination with the EPA and other governmental agencies, to develop and implement plans to achieve natural visibility conditions. The second RHR implementation period covers the years of 2018 and 2028, with state implementation plans to be submitted to the EPA by July 31, 2021.

Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 12/31/2020	Year/Period of Report 2020/Q4
Otter Tail Power Company			
NOTES TO FINANCIAL STATEMENTS (Continued)			

Coyote Station, our jointly owned coal-fired power plant, is subject to assessment under the North Dakota state implementation plan of the second assessment period of the RHR. We cannot predict with certainty the impact the state implementation plan may have on our business until the plan is finalized and adopted. However, significant emission control investments could be required, and the recovery of such costs from customers would require regulatory approval. Alternatively, investments in emission control equipment may prove to be uneconomic and result in a required early retirement of, or the sale of our interest in, Coyote Station. We cannot estimate the financial effects such a retirement or sale may have on our consolidated operating results, financial position or cash flows, but such amounts could be material and the recovery of such costs from customers would be subject to regulatory approval.

Other Contingencies: We are party to litigation and regulatory enforcement matters arising in the normal course of business. We regularly analyze relevant information and, as necessary, estimate and record accrued liabilities for matters in which a loss is probable of occurring and can be reasonably estimated. We believe the effect on our consolidated operating results, financial position and cash flows, if any, for the disposition of all matters pending as of December 31, 2020, other than those relating to the RHR, will not be material.

10. Dividend Restrictions

Our credit agreements contain restrictions on the payment of cash dividends upon a default or event of default, including failure to maintain certain financial covenants. As of December 31, 2020, we were in compliance with these financial covenants.

Under the Federal Power Act, a public utility may not pay dividends from any funds properly included in a capital account. What constitutes "funds properly included in a capital account" is undefined in the Federal Power Act or the related regulations; however, the FERC has consistently interpreted the provision to allow dividends to be paid as long as i) the source of the dividends is clearly disclosed, ii) the dividend is not excessive and iii) there is no self-dealing on the part of corporate officials.

The MPUC indirectly limits the amount of dividends we can pay to Otter Tail Corporation by requiring an equity-to-total-capitalization ratio between 47.5% and 58.1% based on our 2020 capital structure petition effective by order of the MPUC on July 15, 2020. As of December 31, 2020, our equity-to-total-capitalization ratio including short-term debt was 53.7% and our net assets restricted from distribution totaled approximately \$634 million. Under the 2020 capital structure petition, our total capitalization cannot exceed \$1.7 billion.

11. Fair Value of Financial Instruments

We hold financial instruments that are not recorded at fair value in the balance sheets but for which disclosure of the fair value of these financial instruments is provided. The following reflects the carrying value and estimated fair value of these assets and (liabilities) as of December 31, 2020 and 2019:

<i>(in thousands)</i>	<i>December 31, 2020</i>		<i>December 31, 2019</i>	
	<i>Carrying Amount</i>	<i>Fair Value</i>	<i>Carrying Amount</i>	<i>Fair Value</i>
Cash and Cash Equivalents	\$ 15	\$ 15	\$ 18,093	\$ 18,093
Short-Term Debt	(15,831)	(15,831)	—	—
Long-Term Debt	(687,000)	(779,065)	(612,000)	(665,626)

The following methods and assumptions were used to estimate the fair value of each class of financial instruments for which it is practicable to estimate that value:

Cash Equivalents: The carrying amount approximates fair value because of the short-term maturity of those instruments.

Short-Term Debt: The carrying amount approximates fair value because the debt obligations are short-term and the balances outstanding are subject to variable rates of interest which reset frequently, a Level 2 fair value input.

Long-Term Debt: The fair value of long-term debt is estimated based on current market indications for borrowings of similar maturities, a Level 2 fair value input.

12. Related Party Transactions

Included in the amounts presented in the balance sheets and statements of comprehensive income as of and for the years ended December 31, 2020 and 2019 are the following related party transaction balances:

Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 12/31/2020	Year/Period of Report 2020/Q4
Otter Tail Power Company			
NOTES TO FINANCIAL STATEMENTS (Continued)			

<i>(in thousands)</i>	2020	2019
Accounts Receivable	\$7	\$7
Accounts Payable	2,698	2,056
Operating Revenues	42	49
Operating and Maintenance Expenses	12,357	11,852

Operating and maintenance expenses predominately relate to the allocation of corporate overhead expenses from Otter Tail Corporation, including items such as labor, professional services, subscriptions, information technology and general office expenses. Operating revenues arise from rent charged to Otter Tail Corporation for office space usage.

Name of Respondent

Otter Tail Power Company

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(1) An Original

(2) A Resubmission

Date of Report

(Mo, Da, Yr)

12/31/2020

Year/Period of Report

End of 2020/Q4

STATEMENTS OF ACCUMULATED COMPREHENSIVE INCOME, COMPREHENSIVE INCOME, AND HEDGING ACTIVITIES

Line No.	Other Cash Flow Hedges Interest Rate Swaps (f)	Other Cash Flow Hedges [Insert Footnote at Line 1 to specify] (g)	Totals for each category of items recorded in Account 219 (h)	Net Income (Carried Forward from Page 117, Line 78) (i)	Total Comprehensive Income (j)
1			(1,640,844)		
2			143,172		
3			(911,436)		
4			(768,264)	59,045,771	58,277,507
5			(2,409,108)		
6			(2,409,108)		
7			103,094		
8			(659,950)		
9			(556,856)	66,777,820	66,220,964
10			(2,965,964)		

SUMMARY OF UTILITY PLANT AND ACCUMULATED PROVISIONS
FOR DEPRECIATION, AMORTIZATION AND DEPLETION

Report in Column (c) the amount for electric function, in column (d) the amount for gas function, in column (e), (f), and (g) report other (specify) and in column (h) common function.

Line No.	Classification (a)	Total Company for the Current Year/Quarter Ended (b)	Electric (c)
1	Utility Plant		
2	In Service		
3	Plant in Service (Classified)	2,187,466,839	2,187,466,839
4	Property Under Capital Leases		
5	Plant Purchased or Sold		
6	Completed Construction not Classified	343,978,300	343,978,300
7	Experimental Plant Unclassified		
8	Total (3 thru 7)	2,531,445,139	2,531,445,139
9	Leased to Others		
10	Held for Future Use	29,656	29,656
11	Construction Work in Progress	206,208,991	206,208,991
12	Acquisition Adjustments	1,647,128	1,647,128
13	Total Utility Plant (8 thru 12)	2,739,330,914	2,739,330,914
14	Accum Prov for Depr, Amort, & Depl	877,562,227	877,562,227
15	Net Utility Plant (13 less 14)	1,861,768,687	1,861,768,687
16	Detail of Accum Prov for Depr, Amort & Depl		
17	In Service:		
18	Depreciation	867,517,109	867,517,109
19	Amort & Depl of Producing Nat Gas Land/Land Right		
20	Amort of Underground Storage Land/Land Rights		
21	Amort of Other Utility Plant	8,397,990	8,397,990
22	Total In Service (18 thru 21)	875,915,099	875,915,099
23	Leased to Others		
24	Depreciation		
25	Amortization and Depletion		
26	Total Leased to Others (24 & 25)		
27	Held for Future Use		
28	Depreciation		
29	Amortization		
30	Total Held for Future Use (28 & 29)		
31	Abandonment of Leases (Natural Gas)		
32	Amort of Plant Acquisition Adj	1,647,128	1,647,128
33	Total Accum Prov (equals 14) (22,26,30,31,32)	877,562,227	877,562,227

Name of Respondent

Otter Tail Power Company

This Report Is:

(1) An Original

(2) A Resubmission

Date of Report

(Mo, Da, Yr)

12/31/2020

Year/Period of Report

End of 2020/Q4

SUMMARY OF UTILITY PLANT AND ACCUMULATED PROVISIONS
FOR DEPRECIATION, AMORTIZATION AND DEPLETION

Gas (d)	Other (Specify) (e)	Other (Specify) (f)	Other (Specify) (g)	Common (h)	Line No.
					1
					2
					3
					4
					5
					6
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Name of Respondent	This Report is:	Date of Report	Year/Period of Report
Otter Tail Power Company	(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	(Mo, Da, Yr) 12/31/2020	2020/Q4
FOOTNOTE DATA			

Schedule Page: 200 Line No.: 8 Column: c

Per its FERC-approved tariff, the Company uses a 13-month average of gross electric plant in service for rate-making purposes, illustrated as follows for the current year:

	Gross Electric Plant in Service
December 31, 2019	2,212,550,104
January 31, 2020	2,212,973,898
February 29, 2020	2,212,171,611
March 31, 2020	2,211,563,804
April 30, 2020	2,213,001,419
May 31, 2020	2,212,418,252
June 30, 2020	2,210,778,239
July 31, 2020	2,218,555,244
August 31, 2020	2,216,893,647
September 30, 2020	2,221,603,959
October 31, 2020	2,227,285,965
November 30, 2020	2,237,787,591
December 31, 2020	2,531,445,139

13-month average for rate-making 2,241,463,759

Schedule Page: 200 Line No.: 11 Column: c

Per its FERC-approved tariff, the Company uses a 13-month average of CWIP in rate base for rate-making purposes, illustrated as follows for the current year:

	Account 107 Balance	CWIP not in rates	CWIP in rates
December 31, 2019	177,838,740	177,838,740	0
January 31, 2020	191,851,421	191,851,421	0
February 29, 2020	217,916,834	217,916,834	0
March 31, 2020	226,070,431	226,070,431	0
April 30, 2020	249,387,869	249,387,869	0
May 31, 2020	275,058,158	275,058,158	0
June 30, 2020	313,203,418	313,203,418	0
July 31, 2020	347,433,784	347,433,784	0
August 31, 2020	426,104,394	426,104,394	0
September 30, 2020	446,555,971	446,555,971	0
October 31, 2020	468,993,119	468,993,119	0
November 30, 2020	472,040,047	472,040,047	0
December 31, 2020	206,208,991	206,208,991	0

13-month average for rate-making 309,127,937

NUCLEAR FUEL MATERIALS (Account 120.1 through 120.6 and 157)

1. Report below the costs incurred for nuclear fuel materials in process of fabrication, on hand, in reactor, and in cooling; owned by the respondent.
2. If the nuclear fuel stock is obtained under leasing arrangements, attach a statement showing the amount of nuclear fuel leased, the quantity used and quantity on hand, and the costs incurred under such leasing arrangements.

Line No.	Description of item (a)	Balance Beginning of Year (b)	Changes during Year
			Additions (c)
1	Nuclear Fuel in process of Refinement, Conv, Enrichment & Fab (120.1)		
2	Fabrication		
3	Nuclear Materials		
4	Allowance for Funds Used during Construction		
5	(Other Overhead Construction Costs, provide details in footnote)		
6	SUBTOTAL (Total 2 thru 5)		
7	Nuclear Fuel Materials and Assemblies		
8	In Stock (120.2)		
9	In Reactor (120.3)		
10	SUBTOTAL (Total 8 & 9)		
11	Spent Nuclear Fuel (120.4)		
12	Nuclear Fuel Under Capital Leases (120.6)		
13	(Less) Accum Prov for Amortization of Nuclear Fuel Assem (120.5)		
14	TOTAL Nuclear Fuel Stock (Total 6, 10, 11, 12, less 13)		
15	Estimated net Salvage Value of Nuclear Materials in line 9		
16	Estimated net Salvage Value of Nuclear Materials in line 11		
17	Est Net Salvage Value of Nuclear Materials in Chemical Processing		
18	Nuclear Materials held for Sale (157)		
19	Uranium		
20	Plutonium		
21	Other (provide details in footnote):		
22	TOTAL Nuclear Materials held for Sale (Total 19, 20, and 21)		

Name of Respondent

Otter Tail Power Company

This Report Is:

(1) An Original

(2) A Resubmission

Date of Report

(Mo, Da, Yr)

12/31/2020

Year/Period of Report

End of 2020/Q4

NUCLEAR FUEL MATERIALS (Account 120.1 through 120.6 and 157)

Changes during Year		Balance End of Year (f)	Line No.
Amortization (d)	Other Reductions (Explain in a footnote) (e)		
			1
			2
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			22

Name of Respondent Otter Tail Power Company	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 12/31/2020	Year/Period of Report 2020/Q4
FOOTNOTE DATA			

Schedule Page: 202 Line No.: 2 Column: b
Not Applicable

ELECTRIC PLANT IN SERVICE (Account 101, 102, 103 and 106)

1. Report below the original cost of electric plant in service according to the prescribed accounts.
2. In addition to Account 101, Electric Plant in Service (Classified), this page and the next include Account 102, Electric Plant Purchased or Sold; Account 103, Experimental Electric Plant Unclassified; and Account 106, Completed Construction Not Classified-Electric.
3. Include in column (c) or (d), as appropriate, corrections of additions and retirements for the current or preceding year.
4. For revisions to the amount of initial asset retirement costs capitalized, included by primary plant account, increases in column (c) additions and reductions in column (e) adjustments.
5. Enclose in parentheses credit adjustments of plant accounts to indicate the negative effect of such accounts.
6. Classify Account 106 according to prescribed accounts, on an estimated basis if necessary, and include the entries in column (c). Also to be included in column (c) are entries for reversals of tentative distributions of prior year reported in column (b). Likewise, if the respondent has a significant amount of plant retirements which have not been classified to primary accounts at the end of the year, include in column (d) a tentative distribution of such retirements, on an estimated basis, with appropriate contra entry to the account for accumulated depreciation provision. Include also in column (d)

Line No.	Account (a)	Balance Beginning of Year (b)	Additions (c)
1	1. INTANGIBLE PLANT		
2	(301) Organization		
3	(302) Franchises and Consents	1,301,974	
4	(303) Miscellaneous Intangible Plant	29,486,107	-1,158,403
5	TOTAL Intangible Plant (Enter Total of lines 2, 3, and 4)	30,788,081	-1,158,403
6	2. PRODUCTION PLANT		
7	A. Steam Production Plant		
8	(310) Land and Land Rights	1,654,157	
9	(311) Structures and Improvements	120,658,714	696,406
10	(312) Boiler Plant Equipment	357,112,975	-1,024,713
11	(313) Engines and Engine-Driven Generators		
12	(314) Turbogenerator Units	66,959,044	-125,907
13	(315) Accessory Electric Equipment	35,770,319	
14	(316) Misc. Power Plant Equipment	6,694,669	248,359
15	(317) Asset Retirement Costs for Steam Production	2,228,353	4,444,288
16	TOTAL Steam Production Plant (Enter Total of lines 8 thru 15)	591,078,231	4,238,433
17	B. Nuclear Production Plant		
18	(320) Land and Land Rights		
19	(321) Structures and Improvements		
20	(322) Reactor Plant Equipment		
21	(323) Turbogenerator Units		
22	(324) Accessory Electric Equipment		
23	(325) Misc. Power Plant Equipment		
24	(326) Asset Retirement Costs for Nuclear Production		
25	TOTAL Nuclear Production Plant (Enter Total of lines 18 thru 24)		
26	C. Hydraulic Production Plant		
27	(330) Land and Land Rights	299,623	
28	(331) Structures and Improvements	351,712	
29	(332) Reservoirs, Dams, and Waterways	4,277,054	3,223,201
30	(333) Water Wheels, Turbines, and Generators	1,373,867	
31	(334) Accessory Electric Equipment	597,103	
32	(335) Misc. Power PLant Equipment	435,296	
33	(336) Roads, Railroads, and Bridges		
34	(337) Asset Retirement Costs for Hydraulic Production		
35	TOTAL Hydraulic Production Plant (Enter Total of lines 27 thru 34)	7,334,655	3,223,201
36	D. Other Production Plant		
37	(340) Land and Land Rights	126,762	
38	(341) Structures and Improvements	13,335,843	7,464,368
39	(342) Fuel Holders, Products, and Accessories	1,764,466	
40	(343) Prime Movers	31,398,809	313,436
41	(344) Generators	242,928,643	225,925,122
42	(345) Accessory Electric Equipment	20,688,763	17,416,858
43	(346) Misc. Power Plant Equipment	640,149	290,319
44	(347) Asset Retirement Costs for Other Production	3,853,262	6,727,751
45	TOTAL Other Prod. Plant (Enter Total of lines 37 thru 44)	314,736,697	258,137,854
46	TOTAL Prod. Plant (Enter Total of lines 16, 25, 35, and 45)	913,149,583	265,599,488

ELECTRIC PLANT IN SERVICE (Account 101, 102, 103 and 106) (Continued)

Line No.	Account (a)	Balance Beginning of Year (b)	Additions (c)
47	3. TRANSMISSION PLANT		
48	(350) Land and Land Rights	18,688,350	1,143
49	(352) Structures and Improvements		
50	(353) Station Equipment	136,645,009	25,678,867
51	(354) Towers and Fixtures	163,336,557	27,745,391
52	(355) Poles and Fixtures	136,793,832	10,605,364
53	(356) Overhead Conductors and Devices	192,354,851	-20,099,358
54	(357) Underground Conduit		
55	(358) Underground Conductors and Devices	77,461	
56	(359) Roads and Trails		
57	(359.1) Asset Retirement Costs for Transmission Plant		
58	TOTAL Transmission Plant (Enter Total of lines 48 thru 57)	647,896,060	43,931,407
59	4. DISTRIBUTION PLANT		
60	(360) Land and Land Rights	1,374,948	
61	(361) Structures and Improvements		
62	(362) Station Equipment	88,316,599	1,386,306
63	(363) Storage Battery Equipment		
64	(364) Poles, Towers, and Fixtures	77,332,882	1,889,713
65	(365) Overhead Conductors and Devices	54,575,103	2,410,222
66	(366) Underground Conduit		
67	(367) Underground Conductors and Devices	87,459,520	5,278,652
68	(368) Line Transformers	109,365,607	4,032,485
69	(369) Services	58,283,725	1,809,836
70	(370) Meters	36,983,506	954,155
71	(371) Installations on Customer Premises	6,087,654	1,297,122
72	(372) Leased Property on Customer Premises		
73	(373) Street Lighting and Signal Systems	6,928,473	3,118,782
74	(374) Asset Retirement Costs for Distribution Plant		
75	TOTAL Distribution Plant (Enter Total of lines 60 thru 74)	526,708,017	22,177,273
76	5. REGIONAL TRANSMISSION AND MARKET OPERATION PLANT		
77	(380) Land and Land Rights		
78	(381) Structures and Improvements		
79	(382) Computer Hardware		
80	(383) Computer Software		
81	(384) Communication Equipment		
82	(385) Miscellaneous Regional Transmission and Market Operation Plant		
83	(386) Asset Retirement Costs for Regional Transmission and Market Oper		
84	TOTAL Transmission and Market Operation Plant (Total lines 77 thru 83)		
85	6. GENERAL PLANT		
86	(389) Land and Land Rights	1,577,690	111
87	(390) Structures and Improvements	34,382,980	118,858
88	(391) Office Furniture and Equipment	5,962,896	1,545,203
89	(392) Transportation Equipment	36,163,985	3,562,594
90	(393) Stores Equipment		
91	(394) Tools, Shop and Garage Equipment	5,010,766	233,151
92	(395) Laboratory Equipment		
93	(396) Power Operated Equipment	1,356,176	92,565
94	(397) Communication Equipment	9,553,869	
95	(398) Miscellaneous Equipment		
96	SUBTOTAL (Enter Total of lines 86 thru 95)	94,008,362	5,552,482
97	(399) Other Tangible Property		
98	(399.1) Asset Retirement Costs for General Plant		
99	TOTAL General Plant (Enter Total of lines 96, 97 and 98)	94,008,362	5,552,482
100	TOTAL (Accounts 101 and 106)	2,212,550,103	336,102,247
101	(102) Electric Plant Purchased (See Instr. 8)		
102	(Less) (102) Electric Plant Sold (See Instr. 8)		
103	(103) Experimental Plant Unclassified		
104	TOTAL Electric Plant in Service (Enter Total of lines 100 thru 103)	2,212,550,103	336,102,247

ELECTRIC PLANT IN SERVICE (Account 101, 102, 103 and 106) (Continued)

Retirements (d)	Adjustments (e)	Transfers (f)	Balance at End of Year (g)	Line No.
				47
			18,689,493	48
				49
59,717			162,264,159	50
			191,081,948	51
266,519			147,132,677	52
266,208			171,989,285	53
				54
			77,461	55
				56
				57
592,444			691,235,023	58
				59
			1,374,948	60
				61
33,083		-2,698	89,667,124	62
				63
99,537			79,123,058	64
135,407		2,698	56,852,616	65
				66
229,364			92,508,808	67
676,280			112,721,812	68
57,858			60,035,703	69
848,376			37,089,285	70
277,593			7,107,183	71
				72
537,430			9,509,825	73
				74
2,894,928			545,990,362	75
				76
				77
				78
				79
				80
				81
				82
				83
				84
				85
			1,577,801	86
56,040			34,445,798	87
408,262			7,099,837	88
1,388,343		61,059	38,399,295	89
				90
81,820		-63,696	5,098,401	91
				92
21,111		2,637	1,430,267	93
282,608			9,271,261	94
				95
2,238,184			97,322,660	96
				97
				98
2,238,184			97,322,660	99
17,207,210			2,531,445,140	100
				101
				102
				103
17,207,210			2,531,445,140	104

Name of Respondent	This Report is:	Date of Report	Year/Period of Report
Otter Tail Power Company	(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	(Mo, Da, Yr) 12/31/2020	2020/Q4
FOOTNOTE DATA			

Schedule Page: 204 Line No.: 5 Column: g

Per its FERC-approved tariff, the Company uses a 13-month average of intangible electric plant in service for rate-making purposes, illustrated as follows for the current year:

	Intangible Electric Plant in Service
December 31, 2019	30,788,081
January 31, 2020	29,964,145
February 29, 2020	29,939,970
March 31, 2020	29,696,743
April 30, 2020	29,697,123
May 31, 2020	29,697,123
June 30, 2020	29,697,123
July 31, 2020	29,697,123
August 31, 2020	27,851,042
September 30, 2020	27,851,042
October 31, 2020	27,851,042
November 30, 2020	27,627,180
December 31, 2020	27,330,035
13-month average for rate-making	29,052,906

Schedule Page: 204 Line No.: 46 Column: g

Per its FERC-approved tariff, the Company uses a 13-month average of production plant in service for rate-making purposes, illustrated as follows for the current year:

	Production Plant in Service
December 31, 2019	913,149,583
January 31, 2020	913,467,074
February 29, 2020	913,254,628
March 31, 2020	912,152,829
April 30, 2020	912,484,805
May 31, 2020	911,512,478
June 30, 2020	909,732,522
July 31, 2020	910,453,445
August 31, 2020	910,485,745
September 30, 2020	909,755,216
October 31, 2020	906,713,484
November 30, 2020	906,901,609
December 31, 2020	1,169,567,060
13-month average for rate-making	930,740,806

Name of Respondent Otter Tail Power Company	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 12/31/2020	Year/Period of Report 2020/Q4
FOOTNOTE DATA			

Schedule Page: 204 Line No.: 58 Column: g

Per its FERC-approved tariff, the Company uses a 13-month average of electric transmission plant in service for rate-making purposes, illustrated as follows for the current year:

Electric Transmission Plant in Service	
December 31, 2019	647,896,060
January 31, 2020	647,930,183
February 29, 2020	647,943,180
March 31, 2020	647,853,386
April 30, 2020	647,892,020
May 31, 2020	647,875,501
June 30, 2020	647,817,480
July 31, 2020	652,063,094
August 31, 2020	651,211,295
September 30, 2020	653,362,340
October 31, 2020	659,438,827
November 30, 2020	668,631,100
December 31, 2020	691,235,023
13-month average for rate-making	654,703,807

Schedule Page: 204 Line No.: 75 Column: g

Per its FERC-approved tariff, the Company uses a 13-month average of distribution plant in service for rate-making purposes, illustrated as follows for the current year:

Distribution Plant in Service	
December 31, 2019	526,708,017
January 31, 2020	526,914,725
February 29, 2020	527,041,800
March 31, 2020	527,050,606
April 30, 2020	527,343,432
May 31, 2020	527,350,242
June 30, 2020	527,541,966
July 31, 2020	530,030,454
August 31, 2020	530,936,900
September 30, 2020	534,104,121
October 31, 2020	536,621,868
November 30, 2020	537,981,327
December 31, 2020	545,990,362
13-month average for rate-making	531,201,217

Name of Respondent Otter Tail Power Company	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 12/31/2020	Year/Period of Report 2020/Q4
FOOTNOTE DATA			

Schedule Page: 204 Line No.: 99 Column: g

Per its FERC-approved tariff, the Company uses a 13-month average of general plant in service for rate-making purposes, illustrated as follows for the current year:

	General Plant in Service
December 31, 2019	94,008,362
January 31, 2020	94,697,771
February 29, 2020	93,992,033
March 31, 2020	94,810,240
April 30, 2020	95,584,039
May 31, 2020	95,982,908
June 30, 2020	95,989,148
July 31, 2020	96,311,129
August 31, 2020	96,408,666
September 30, 2020	96,531,239
October 31, 2020	96,660,744
November 30, 2020	96,646,375
December 31, 2020	97,322,660
13-month average for rate-making	95,765,024

ELECTRIC PLANT LEASED TO OTHERS (Account 104)

Line No.	Name of Lessee (Designate associated companies with a double asterisk) (a)	Description of Property Leased (b)	Commission Authorization (c)	Expiration Date of Lease (d)	Balance at End of Year (e)
1	Not applicable.				
2					
3					
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46					
47	TOTAL				

ELECTRIC PLANT HELD FOR FUTURE USE (Account 105)

1. Report separately each property held for future use at end of the year having an original cost of \$250,000 or more. Group other items of property held for future use.
2. For property having an original cost of \$250,000 or more previously used in utility operations, now held for future use, give in column (a), in addition to other required information, the date that utility use of such property was discontinued, and the date the original cost was transferred to Account 105.

Line No.	Description and Location Of Property (a)	Date Originally Included in This Account (b)	Date Expected to be used in Utility Service (c)	Balance at End of Year (d)
1	Land and Rights:			
2	Various			29,656
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				
21	Other Property:			
22	Various			
23				
24				
25				
26				
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28				
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44				
45				
46				
47	Total			29,656

Name of Respondent	This Report is:	Date of Report	Year/Period of Report
Otter Tail Power Company	(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	(Mo, Da, Yr) 12/31/2020	2020/Q4
FOOTNOTE DATA			

Schedule Page: 214 Line No.: 2 Column: d

Per its FERC-approved tariff, the Company uses a 13-month average of electric plant held for future use for rate-making purposes, illustrated as follows for the current year:

	Transmission	Distribution	Total
December 31, 2019	9,037	20,619	29,656
January 31, 2020	9,037	20,619	29,656
February 29, 2020	9,037	20,619	29,656
March 31, 2020	9,037	20,619	29,656
April 30, 2020	9,037	20,619	29,656
May 31, 2020	9,037	20,619	29,656
June 30, 2020	9,037	20,619	29,656
July 31, 2020	9,037	20,619	29,656
August 31, 2020	9,037	20,619	29,656
September 30, 2020	9,037	20,619	29,656
October 31, 2020	9,037	20,619	29,656
November 30, 2020	9,037	20,619	29,656
December 31, 2020	9,037	20,619	29,656
13-month Average for rate-making			29,656

CONSTRUCTION WORK IN PROGRESS - - ELECTRIC (Account 107)

1. Report below descriptions and balances at end of year of projects in process of construction (107)
2. Show items relating to "research, development, and demonstration" projects last, under a caption Research, Development, and Demonstrating (see Account 107 of the Uniform System of Accounts)
3. Minor projects (5% of the Balance End of the Year for Account 107 or \$1,000,000, whichever is less) may be grouped.

Line No.	Description of Project (a)	Construction work in progress - Electric (Account 107) (b)
1	New NG Generation - Construct Generation Plant	126,272,415
2	FERC Hydro Re-Licensing - Construct Generation Plant	1,755,742
3	Lake Norden 115 kV Line - Construct Generation Plant	10,854,543
4	Astoria Station Retention - Construct Transmission Plant	7,044,318
5	Agropur Expansion - Construct Transmission Plant	1,871,181
6	Merricourt Retention - Construct Generation Plant	5,001,000
7	Toronto North Switching Station - Construct Generation Plant	1,420,132
8	Coal Dumper Positioner Upgrade - Construct Transmission Plant	1,515,695
9	New Effington 230/41.6kV Sub - Construct Generation Plant	3,866,879
10	Grant Co- Norcross 115kV Line - Construct Transmission Plant	1,672,341
11	J302/503 FCA Oakes-Ellendale - Construct Transmission Plant	3,514,751
12	Hoot Lake Solar - Construct Generation Plant	5,158,261
13	Finacial ERP System Upgrade - Purchase Intangible Plant	2,724,799
14	Total Projects under \$1,000,000	33,536,934
15		
16		
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38		
39		
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41		
42		
43	TOTAL	206,208,991

ACCUMULATED PROVISION FOR DEPRECIATION OF ELECTRIC UTILITY PLANT (Account 108)

1. Explain in a footnote any important adjustments during year.
2. Explain in a footnote any difference between the amount for book cost of plant retired, Line 11, column (c), and that reported for electric plant in service, pages 204-207, column 9d), excluding retirements of non-depreciable property.
3. The provisions of Account 108 in the Uniform System of accounts require that retirements of depreciable plant be recorded when such plant is removed from service. If the respondent has a significant amount of plant retired at year end which has not been recorded and/or classified to the various reserve functional classifications, make preliminary closing entries to tentatively functionalize the book cost of the plant retired. In addition, include all costs included in retirement work in progress at year end in the appropriate functional classifications.
4. Show separately interest credits under a sinking fund or similar method of depreciation accounting.

Section A. Balances and Changes During Year

Line No.	Item (a)	Total (c+d+e) (b)	Electric Plant in Service (c)	Electric Plant Held for Future Use (d)	Electric Plant Leased to Others (e)
1	Balance Beginning of Year	819,978,288	819,978,288		
2	Depreciation Provisions for Year, Charged to				
3	(403) Depreciation Expense	60,471,132	60,471,132		
4	(403.1) Depreciation Expense for Asset Retirement Costs	379,356	379,356		
5	(413) Exp. of Elec. Plt. Leas. to Others				
6	Transportation Expenses-Clearing	2,062,860	2,062,860		
7	Other Clearing Accounts	-22,743	-22,743		
8	Other Accounts (Specify, details in footnote):				
9					
10	TOTAL Deprec. Prov for Year (Enter Total of lines 3 thru 9)	62,890,605	62,890,605		
11	Net Charges for Plant Retired:				
12	Book Cost of Plant Retired	14,456,285	14,456,285		
13	Cost of Removal	3,569,913	3,569,913		
14	Salvage (Credit)	3,527,667	3,527,667		
15	TOTAL Net Chrgs. for Plant Ret. (Enter Total of lines 12 thru 14)	14,498,531	14,498,531		
16	Other Debit or Cr. Items (Describe, details in footnote):	-853,253	-853,253		
17					
18	Book Cost or Asset Retirement Costs Retired				
19	Balance End of Year (Enter Totals of lines 1, 10, 15, 16, and 18)	867,517,109	867,517,109		

Section B. Balances at End of Year According to Functional Classification

20	Steam Production	286,536,911	286,536,911		
21	Nuclear Production				
22	Hydraulic Production-Conventional	6,617,653	6,617,653		
23	Hydraulic Production-Pumped Storage				
24	Other Production	148,302,996	148,302,996		
25	Transmission	149,261,049	149,261,049		
26	Distribution	235,239,228	235,239,228		
27	Regional Transmission and Market Operation				
28	General	41,559,272	41,559,272		
29	TOTAL (Enter Total of lines 20 thru 28)	867,517,109	867,517,109		

Name of Respondent Otter Tail Power Company	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 12/31/2020	Year/Period of Report 2020/Q4
FOOTNOTE DATA			

Schedule Page: 219 Line No.: 7 Column: c

Inventory costs cleared to construction or utility operating expense.

Schedule Page: 219 Line No.: 16 Column: c

The net activity during the year for construction/removal not classified.

Schedule Page: 219 Line No.: 29 Column: c

Per its FERC-approved tariff, the company uses a 13 month average of accumulated depreciation of production, transmission, distribution and general plant for rate-making purposes, illustrated as follows for the current year:

	Production*	Transmission	Distribution	General Plant	Total
December 31, 2019	417,593,647	137,237,655	226,706,226	38,440,760	819,978,288
January 31, 2020	420,197,198	138,119,403	227,767,437	38,722,628	824,806,666
February 29, 2020	422,286,300	139,008,546	228,318,073	38,495,647	828,108,566
March 31, 2020	423,719,410	139,773,920	228,899,221	38,810,605	831,203,156
April 30, 2020	426,322,545	140,634,155	230,021,042	39,082,550	836,060,292
May 31, 2020	428,175,245	141,475,527	230,972,970	39,499,319	840,123,061
June 30, 2020	428,936,174	142,297,797	231,570,024	39,921,174	842,725,169
July 31, 2020	433,209,024	142,967,905	232,382,237	40,263,940	848,823,106
August 31, 2020	435,589,974	143,017,265	233,073,191	40,578,530	852,258,960
September 30, 2020	437,539,306	144,791,961	233,686,300	40,713,828	856,731,395
October 31, 2020	437,002,457	147,525,296	234,358,824	41,133,954	860,020,531
November 30, 2020	439,776,163	148,387,299	235,212,013	41,522,545	864,898,020
December 31, 2020	441,457,560	149,261,049	235,239,228	41,559,272	867,517,109
13-month average for rate-making	430,138,846	142,653,675	231,400,522	39,903,442	844,096,486

*Production is a total of lines 20 through 24 on page 219.

INVESTMENTS IN SUBSIDIARY COMPANIES (Account 123.1)

1. Report below investments in Accounts 123.1, investments in Subsidiary Companies.
2. Provide a subheading for each company and List there under the information called for below. Sub - TOTAL by company and give a TOTAL in columns (e),(f),(g) and (h)
- (a) Investment in Securities - List and describe each security owned. For bonds give also principal amount, date of issue, maturity and interest rate.
- (b) Investment Advances - Report separately the amounts of loans or investment advances which are subject to repayment, but which are not subject to current settlement. With respect to each advance show whether the advance is a note or open account. List each note giving date of issuance, maturity date, and specifying whether note is a renewal.
3. Report separately the equity in undistributed subsidiary earnings since acquisition. The TOTAL in column (e) should equal the amount entered for Account 418.1.

Line No.	Description of Investment (a)	Date Acquired (b)	Date Of Maturity (c)	Amount of Investment at Beginning of Year (d)
1	Not applicable			
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				
21				
22				
23				
24				
25				
26				
27				
28				
29				
30				
31				
32				
33				
34				
35				
36				
37				
38				
39				
40				
41				
42	Total Cost of Account 123.1 \$	0	TOTAL	

INVESTMENTS IN SUBSIDIARY COMPANIES (Account 123.1) (Continued)

4. For any securities, notes, or accounts that were pledged designate such securities, notes, or accounts in a footnote, and state the name of pledgee and purpose of the pledge.
5. If Commission approval was required for any advance made or security acquired, designate such fact in a footnote and give name of Commission, date of authorization, and case or docket number.
6. Report column (f) interest and dividend revenues from investments, including such revenues from securities disposed of during the year.
7. In column (h) report for each investment disposed of during the year, the gain or loss represented by the difference between cost of the investment (or the other amount at which carried in the books of account if difference from cost) and the selling price thereof, not including interest adjustment includible in column (f).
8. Report on Line 42, column (a) the TOTAL cost of Account 123.1

Equity in Subsidiary Earnings of Year (e)	Revenues for Year (f)	Amount of Investment at End of Year (g)	Gain or Loss from Investment Disposed of (h)	Line No.
				1
				2
				3
				4
				5
				6
				7
				8
				9
				10
				11
				12
				13
				14
				15
				16
				17
				18
				19
				20
				21
				22
				23
				24
				25
				26
				27
				28
				29
				30
				31
				32
				33
				34
				35
				36
				37
				38
				39
				40
				41
				42

MATERIALS AND SUPPLIES

1. For Account 154, report the amount of plant materials and operating supplies under the primary functional classifications as indicated in column (a); estimates of amounts by function are acceptable. In column (d), designate the department or departments which use the class of material.

2. Give an explanation of important inventory adjustments during the year (in a footnote) showing general classes of material and supplies and the various accounts (operating expenses, clearing accounts, plant, etc.) affected debited or credited. Show separately debit or credits to stores expense clearing, if applicable.

Line No.	Account (a)	Balance Beginning of Year (b)	Balance End of Year (c)	Department or Departments which Use Material (d)
1	Fuel Stock (Account 151)	9,408,594	7,566,919	Production
2	Fuel Stock Expenses Undistributed (Account 152)			
3	Residuals and Extracted Products (Account 153)			
4	Plant Materials and Operating Supplies (Account 154)			
5	Assigned to - Construction (Estimated)			
6	Assigned to - Operations and Maintenance			
7	Production Plant (Estimated)	6,959,450	7,000,742	Production
8	Transmission Plant (Estimated)	6,245,859	6,487,015	Various
9	Distribution Plant (Estimated)	9,210,167	9,432,259	Various
10	Regional Transmission and Market Operation Plant (Estimated)			
11	Assigned to - Other (provide details in footnote)	246,374	242,323	Fleet Service
12	TOTAL Account 154 (Enter Total of lines 5 thru 11)	22,661,850	23,162,339	
13	Merchandise (Account 155)			
14	Other Materials and Supplies (Account 156)			
15	Nuclear Materials Held for Sale (Account 157) (Not applic to Gas Util)			
16	Stores Expense Undistributed (Account 163)			
17				
18				
19				
20	TOTAL Materials and Supplies (Per Balance Sheet)	32,070,444	30,729,258	

Name of Respondent	This Report is:	Date of Report	Year/Period of Report
Otter Tail Power Company	(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	(Mo, Da, Yr) 12/31/2020	2020/Q4
FOOTNOTE DATA			

Schedule Page: 227 Line No.: 7 Column: b

Per its FERC-approved tariff, the Company uses a 13-month average of materials and supplies for rate-making purposes, illustrated as follows for the current year:

	Production Plant
December 31, 2019	6,959,450
January 31, 2020	6,984,210
February 28, 2020	7,009,349
March 31, 2020	6,957,826
April 30, 2020	7,027,011
May 31, 2020	7,043,727
June 30, 2020	6,990,119
July 31, 2020	6,937,136
August 31, 2020	6,911,859
September 30, 2020	6,989,860
October 31, 2020	6,965,780
November 30, 2020	7,017,262
December 31, 2020	7,000,742
13-month average for rate-making	6,984,179

Schedule Page: 227 Line No.: 8 Column: b

Per its FERC-approved tariff, the Company uses a 13-month average of materials and supplies for rate-making purposes, illustrated as follows for the current year:

	Transmission Plant
December 31, 2019	6,245,859
January 31, 2020	6,292,306
February 28, 2020	6,364,026
March 31, 2020	6,403,147
April 30, 2020	6,307,838
May 31, 2020	6,076,899
June 30, 2020	6,135,048
July 31, 2020	6,407,029
August 31, 2020	6,486,141
September 30, 2020	6,452,014
October 31, 2020	6,444,865
November 30, 2020	6,518,980
December 31, 2020	6,487,015
13-month average for rate-making	6,355,474

Name of Respondent	This Report is:	Date of Report	Year/Period of Report
Otter Tail Power Company	(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	(Mo, Da, Yr) 12/31/2020	2020/Q4
FOOTNOTE DATA			

Schedule Page: 227 Line No.: 9 Column: b

Per its FERC-approved tariff, the Company uses a 13-month average of materials and supplies for rate-making purposes, illustrated as follows for the current year:

	Distribution Plant
December 31, 2019	9,210,167
January 31, 2020	9,386,959
February 28, 2020	9,477,213
March 31, 2020	9,661,887
April 30, 2020	9,798,584
May 31, 2020	9,953,159
June 30, 2020	9,736,738
July 31, 2020	9,537,737
August 31, 2020	9,064,918
September 30, 2020	9,360,445
October 31, 2020	9,407,593
November 30, 2020	9,442,095
December 31, 2020	9,432,259
13-month average for rate-making	9,497,673

Schedule Page: 227 Line No.: 11 Column: b

Per its FERC-approved tariff, the Company uses a 13-month average of materials and supplies for rate-making purposes, illustrated as follows for the current year:

	Assigned to - Other
December 31, 2019	246,374
January 31, 2020	252,901
February 28, 2020	242,722
March 31, 2020	255,468
April 30, 2020	244,375
May 31, 2020	243,041
June 30, 2020	252,717
July 31, 2020	240,546
August 31, 2020	251,605
September 30, 2020	248,146
October 31, 2020	244,714
November 30, 2020	250,318
December 31, 2020	242,323
13-month average for rate-making	247,327

Allowances (Accounts 158.1 and 158.2)

1. Report below the particulars (details) called for concerning allowances.
2. Report all acquisitions of allowances at cost.
3. Report allowances in accordance with a weighted average cost allocation method and other accounting as prescribed by General Instruction No. 21 in the Uniform System of Accounts.
4. Report the allowances transactions by the period they are first eligible for use: the current year's allowances in columns (b)-(c), allowances for the three succeeding years in columns (d)-(i), starting with the following year, and allowances for the remaining succeeding years in columns (j)-(k).
5. Report on line 4 the Environmental Protection Agency (EPA) issued allowances. Report withheld portions Lines 36-40.

Line No.	SO2 Allowances Inventory (Account 158.1) (a)	Current Year		2021	
		No. (b)	Amt. (c)	No. (d)	Amt. (e)
1	Balance-Beginning of Year	76,143.00	164,616	15,310.00	
2					
3	Acquired During Year:				
4	Issued (Less Withheld Allow)				
5	Returned by EPA	26.00			
6					
7					
8	Purchases/Transfers:				
9					
10					
11	Renewable Energy Credits		33,145		
12					
13					
14					
15	Total		33,145		
16					
17	Relinquished During Year:				
18	Charges to Account 509	6,051.00	264		
19	Other:				
20					
21	Cost of Sales/Transfers:				
22					
23					
24					
25					
26					
27					
28	Total				
29	Balance-End of Year	70,118.00	197,497	15,310.00	
30					
31	Sales:				
32	Net Sales Proceeds(Assoc. Co.)				
33	Net Sales Proceeds (Other)				
34	Gains				
35	Losses				
	Allowances Withheld (Acct 158.2)				
36	Balance-Beginning of Year	202.96		202.96	
37	Add: Withheld by EPA				
38	Deduct: Returned by EPA				
39	Cost of Sales	202.96			
40	Balance-End of Year			202.96	
41					
42	Sales:				
43	Net Sales Proceeds (Assoc. Co.)				
44	Net Sales Proceeds (Other)	202.96	4		
45	Gains	202.96	4		
46	Losses				

Allowances (Accounts 158.1 and 158.2) (Continued)

- 6. Report on Lines 5 allowances returned by the EPA. Report on Line 39 the EPA's sales of the withheld allowances. Report on Lines 43-46 the net sales proceeds and gains/losses resulting from the EPA's sale or auction of the withheld allowances.
- 7. Report on Lines 8-14 the names of vendors/transfersors of allowances acquire and identify associated companies (See "associated company" under "Definitions" in the Uniform System of Accounts).
- 8. Report on Lines 22 - 27 the name of purchasers/ transferees of allowances disposed of an identify associated companies.
- 9. Report the net costs and benefits of hedging transactions on a separate line under purchases/transfers and sales/transfers.
- 10. Report on Lines 32-35 and 43-46 the net sales proceeds and gains or losses from allowance sales.

2022		2023		Future Years		Totals		Line No.
No. (f)	Amt. (g)	No. (h)	Amt. (i)	No. (j)	Amt. (k)	No. (l)	Amt. (m)	
15,310.00		15,310.00		365,404.00		487,477.00	164,616	1
								2
								3
				15,310.00		15,310.00		4
						26.00		5
								6
								7
								8
								9
								10
							33,145	11
								12
								13
								14
							33,145	15
								16
								17
						6,051.00	264	18
								19
								20
								21
								22
								23
								24
								25
								26
								27
								28
15,310.00		15,310.00		380,714.00		496,762.00	197,497	29
								30
								31
								32
								33
								34
								35
								36
202.96		202.96		9,945.16		10,757.00		37
				405.93		405.93		38
								39
				202.96		405.92		40
202.96		202.96		10,148.13		10,757.01		41
								42
								43
				202.96	2	405.92		6 44
				202.96	2	405.92		6 45
								46

Name of Respondent Otter Tail Power Company	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 12/31/2020	Year/Period of Report 2020/Q4
FOOTNOTE DATA			

Schedule Page: 228 Line No.: 1 Column: b

Includes 1,256 of initial allocations from EPA and 603 of rollover allowances for Cross State Air Pollution Rule.

Schedule Page: 228 Line No.: 4 Column: j

Includes 1,256 of initial allocations from EPA for Cross State Air Pollution Rule.

Schedule Page: 228 Line No.: 18 Column: b

Includes 749 of emission charges for Cross State Air Pollution Rule.

Schedule Page: 228 Line No.: 29 Column: c

Renewable Energy Credits and emissions allowances are held in the Allowance inventory account (158.1) for future use.

	<u>2019</u>	<u>2020</u>
Hoot Lake Plant Allowance	521	257
Solar REC Emission Allowance Inventory	162,085	193,427
Co-gen REC Emission Allowance Inventory	2,010	3,813
	164,616	197,497

Allowances (Accounts 158.1 and 158.2)

1. Report below the particulars (details) called for concerning allowances.
2. Report all acquisitions of allowances at cost.
3. Report allowances in accordance with a weighted average cost allocation method and other accounting as prescribed by General Instruction No. 21 in the Uniform System of Accounts.
4. Report the allowances transactions by the period they are first eligible for use: the current year's allowances in columns (b)-(c), allowances for the three succeeding years in columns (d)-(i), starting with the following year, and allowances for the remaining succeeding years in columns (j)-(k).
5. Report on line 4 the Environmental Protection Agency (EPA) issued allowances. Report withheld portions Lines 36-40.

Line No.	NOx Allowances Inventory (Account 158.1) (a)	Current Year		2021	
		No. (b)	Amt. (c)	No. (d)	Amt. (e)
1	Balance-Beginning of Year	2,809.00		876.00	
2					
3	Acquired During Year:				
4	Issued (Less Withheld Allow)				
5	Returned by EPA	18.00			
6					
7					
8	Purchases/Transfers:				
9					
10					
11					
12					
13					
14					
15	Total				
16					
17	Relinquished During Year:				
18	Charges to Account 509	351.00			
19	Other:				
20					
21	Cost of Sales/Transfers:				
22					
23					
24					
25					
26					
27					
28	Total				
29	Balance-End of Year	2,476.00		876.00	
30					
31	Sales:				
32	Net Sales Proceeds(Assoc. Co.)				
33	Net Sales Proceeds (Other)				
34	Gains				
35	Losses				
	Allowances Withheld (Acct 158.2)				
36	Balance-Beginning of Year				
37	Add: Withheld by EPA				
38	Deduct: Returned by EPA				
39	Cost of Sales				
40	Balance-End of Year				
41					
42	Sales:				
43	Net Sales Proceeds (Assoc. Co.)				
44	Net Sales Proceeds (Other)				
45	Gains				
46	Losses				

Name of Respondent
Otter Tail Power Company

This Report Is:
(1) An Original
(2) A Resubmission

Date of Report
(Mo, Da, Yr)
12/31/2020

Year/Period of Report
End of 2020/Q4

Allowances (Accounts 158.1 and 158.2) (Continued)

- 6. Report on Lines 5 allowances returned by the EPA. Report on Line 39 the EPA's sales of the withheld allowances. Report on Lines 43-46 the net sales proceeds and gains/losses resulting from the EPA's sale or auction of the withheld allowances.
- 7. Report on Lines 8-14 the names of vendors/transfersors of allowances acquire and identify associated companies (See "associated company" under "Definitions" in the Uniform System of Accounts).
- 8. Report on Lines 22 - 27 the name of purchasers/ transferees of allowances disposed of an identify associated companies.
- 9. Report the net costs and benefits of hedging transactions on a separate line under purchases/transfers and sales/transfers.
- 10. Report on Lines 32-35 and 43-46 the net sales proceeds and gains or losses from allowance sales.

2022		2023		Future Years		Totals		Line No.
No. (f)	Amt. (g)	No. (h)	Amt. (i)	No. (j)	Amt. (k)	No. (l)	Amt. (m)	
876.00		876.00				5,437.00		1
								2
								3
				876.00		876.00		4
						18.00		5
								6
								7
								8
								9
								10
								11
								12
								13
								14
								15
								16
								17
						351.00		18
								19
								20
								21
								22
								23
								24
								25
								26
								27
								28
876.00		876.00		876.00		5,980.00		29
								30
								31
								32
								33
								34
								35
								36
								37
								38
								39
								40
								41
								42
								43
								44
								45
								46

Name of Respondent Otter Tail Power Company	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 12/31/2020	Year/Period of Report 2020/Q4
FOOTNOTE DATA			

Schedule Page: 229 Line No.: 1 Column: b

Includes 876 of initial allocations from EPA and 1,933 of rollover allowances for Cross State Air Pollution Rule.

Schedule Page: 229 Line No.: 4 Column: j

Includes 876 of initial allocations from EPA for Cross State Air Pollution Rule.

EXTRAORDINARY PROPERTY LOSSES (Account 182.1)

Line No.	Description of Extraordinary Loss [Include in the description the date of Commission Authorization to use Acc 182.1 and period of amortization (mo, yr to mo, yr).] (a)	Total Amount of Loss (b)	Losses Recognised During Year (c)	WRITTEN OFF DURING YEAR		Balance at End of Year (f)
				Account Charged (d)	Amount (e)	
1	Not applicable.					
2						
3						
4						
5						
6						
7						
8						
9						
10						
11						
12						
13						
14						
15						
16						
17						
18						
19						
20	TOTAL					

UNRECOVERED PLANT AND REGULATORY STUDY COSTS (182.2)

Line No.	Description of Unrecovered Plant and Regulatory Study Costs [Include in the description of costs, the date of Commission Authorization to use Acc 182.2 and period of amortization (mo, yr to mo, yr)] (a)	Total Amount of Charges (b)	Costs Recognised During Year (c)	WRITTEN OFF DURING YEAR		Balance at End of Year (f)
				Account Charged (d)	Amount (e)	
21	BSII cancelled project - MN	939,650		See Note	722,475	217,175
22	-Transmission					
23	MPUC order issued 04-25-2011					
24	May 2013 - March 2021					
25						
26	BSII cancelled project - SD	396,616		407	144,224	252,392
27	SDPUC order issued 02-15-2019					
28	October 2018 - September 2022					
29						
30	Hoot Lake Plant Depreciation - MN		1,282,336			1,282,336
31	MPUC order issued 10-6-2020					
32						
33	Hoot Lake Plant Deprec - ND & SD		1,255,411			1,255,411
34	July 2021 - June 2022					
35						
36	Hoot Lake Hydro Depreciation - MN		173,486			173,486
37	MPUC order issued 10-6-2020					
38						
39	Hoot Lake Hydro Deprec - ND & SD		169,843			169,843
40	Jan 2021 - Dec 2021					
41						
42						
43						
44						
45						
46						
47						
48						
49	TOTAL	1,336,266	2,881,076		866,699	3,350,643

Name of Respondent Otter Tail Power Company	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 12/31/2020	Year/Period of Report 2020/Q4
FOOTNOTE DATA			

Schedule Page: 230 Line No.: 21 Column: d

Accounts 407 and 419 were used.

Schedule Page: 230 Line No.: 26 Column: a

The BSII Cancelled Project balance will be deferred until the next rate case.

Schedule Page: 230 Line No.: 30 Column: a

The MN Hoot Lake Plant Depreciation balance will be deferred until the next rate case.

Schedule Page: 230 Line No.: 36 Column: a

The MN Hoot Lake Hydro Depreciation balance will be deferred until the next rate case.

Transmission Service and Generation Interconnection Study Costs

1. Report the particulars (details) called for concerning the costs incurred and the reimbursements received for performing transmission service and generator interconnection studies.
2. List each study separately.
3. In column (a) provide the name of the study.
4. In column (b) report the cost incurred to perform the study at the end of period.
5. In column (c) report the account charged with the cost of the study.
6. In column (d) report the amounts received for reimbursement of the study costs at end of period.
7. In column (e) report the account credited with the reimbursement received for performing the study.

Line No.	Description (a)	Costs Incurred During Period (b)	Account Charged (c)	Reimbursements Received During the Period (d)	Account Credited With Reimbursement (e)
1	Transmission Studies				
2					
3					
4					
5					
6					
7					
8					
9					
10					
11					
12					
13					
14					
15					
16					
17					
18					
19					
20					
21	Generation Studies				
22	Hankinson to Ellendale Fac Study	(287)			
23	J933 Interconnection Fac Study	7,867		7,867	
24	J816 Buffalo Solar Interconnection	6,594		6,594	
25	J722 Crowned Ridge IV Interconnect	5,650		5,650	
26	J975 Ayr Wind Interconnection	8,658		8,658	
27					
28					
29					
30					
31					
32					
33					
34					
35					
36					
37					
38					
39					
40					

Name of Respondent Otter Tail Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 12/31/2020	Year/Period of Report End of <u>2020/Q4</u>
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OTHER REGULATORY ASSETS (Account 182.3)

1. Report below the particulars (details) called for concerning other regulatory assets, including rate order docket number, if applicable.
2. Minor items (5% of the Balance in Account 182.3 at end of period, or amounts less than \$100,000 which ever is less), may be grouped by classes.
3. For Regulatory Assets being amortized, show period of amortization.

Line No.	Description and Purpose of Other Regulatory Assets (a)	Balance at Beginning of Current Quarter/Year (b)	Debits (c)	CREDITS		Balance at end of Current Quarter/Year (f)
				Written off During the Quarter /Year Account Charged (d)	Written off During the Period Amount (e)	
1	Deferred Income Tax Adjustments					
2	Due to ASC 740 on:					
3	Property/Non Property Related Items		1,227,556	282	1,227,556	
4						
5	Asset Retirement Obligation Capitalized					
6	Hoot Lake Plant	2,365,693	144,668			2,510,361
7	Big Stone Plant	884,496	105,455	407.4	268,314	721,637
8	Coyote Station	3,042,934	189,468			3,232,402
9	Wind Generation - Langdon	565,004	154,370	407.4		719,374
10	Wind Generation - Ashtabula	460,733	178,563	407.4		639,296
11	Wind Generation - Luverne	452,852	185,736			638,588
12						
13	Derivatives-Marked to Market Losses	743,210	138,452	253 & 242	881,662	
14						
15	MISO Schedules 26 & 26A Accrual	3,001,389	1,578,088	See Note	3,500,887	1,078,590
16	MN Renewable Resource Rider	130,889	1,447,416	See Note	551,274	1,027,031
17						
18	ESSRP	2,170,367	634,084	228.3	122,990	2,681,461
19	Pension	120,592,050	25,831,710	228.3	8,924,226	137,499,534
20	Post Retirement Medical Benefits	15,429,704	6,165,058	228.3	6,976,899	14,617,863
21						
22	MN Transmission Revenue Rider	4,207,968	8,084,803	See Note	426,497	11,866,274
23	SD Transmission Revenue Rider	96,846		See Note	96,846	
24	ND Generation Revenue Rider					
25						
26	Conservation Improvement Program - MN	6,665,560	4,345,793	186	6,076,182	4,935,171
27	Energy Efficiency Program - SD	202,874	548,960	186	340,431	411,403
28	ND Generation Revenue Rider Regulatory Asset		311,559	See Note	311,559	
29	MN Rate Case Expense Deferral		100,636	407.4		100,636
30	ND Rate Case Expense Deferral	365,810		407.4	121,936	243,874
31	SD Rate Case Expense Deferral	383,369		407.4	137,657	245,712
32						
33	MN Environmental Cost Recovery Rider	4,065		See Note		4,065
34	ND Environmental Cost Recovery Rider			See Note		
35						
36	MN EITE Cost Recovery Rider					
37						
38	SPP Cost Recover Rider	201,762	702,538	See Note	37,363	866,937
39						
40	SD Phase in Rider		133,879	See Note	133,879	
41	MN EITE Cost Recovery Rider		12,592	See Note	12,592	
42	See footnote 3 in Notes to Financial Statements					
43	for amortization periods.					
44	TOTAL :	161,967,575	52,221,384		30,148,750	184,040,209

Name of Respondent Otter Tail Power Company	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 12/31/2020	Year/Period of Report 2020/Q4
FOOTNOTE DATA			

Schedule Page: 232 Line No.: 6 Column: a Docket #: RM02-7-000.
Schedule Page: 232 Line No.: 7 Column: a Docket #: RM02-7-000.
Schedule Page: 232 Line No.: 8 Column: a Docket #: RM02-7-000.
Schedule Page: 232 Line No.: 9 Column: a Docket #: RM02-7-000.
Schedule Page: 232 Line No.: 10 Column: a Docket #: RM02-7-000.
Schedule Page: 232 Line No.: 11 Column: a Docket #: RM02-7-000.
Schedule Page: 232 Line No.: 15 Column: a Docket #: E017/M-16-374.
Schedule Page: 232 Line No.: 15 Column: d Accounts 440, 442, 444, and 445 were debited.
Schedule Page: 232 Line No.: 16 Column: a Docket #: E017/M-18-390.
Schedule Page: 232 Line No.: 16 Column: d Accounts 440, 442, 444, and 445 were debited.
Schedule Page: 232 Line No.: 22 Column: a Docket #: E017/M-16-374.
Schedule Page: 232 Line No.: 22 Column: d Accounts 440, 442, 444, and 445 were debited.
Schedule Page: 232 Line No.: 23 Column: a Docket #: EL-18-048.
Schedule Page: 232 Line No.: 23 Column: d Accounts 440, 442, 444, and 445 were debited.
Schedule Page: 232 Line No.: 26 Column: a Docket #: E017/M-19-256; EL017/CIP-16-116.
Schedule Page: 232 Line No.: 27 Column: a Docket #: EL16-20.
Schedule Page: 232 Line No.: 28 Column: a Docket #: PU-19-91.
Schedule Page: 232 Line No.: 28 Column: d Accounts 440, 442, 444, and 445 were debited.
Schedule Page: 232 Line No.: 29 Column: a Docket #: E017/GR-20-719.
Schedule Page: 232 Line No.: 30 Column: a Docket #: PU-17-398.
Schedule Page: 232 Line No.: 31 Column: a Docket #: EL16-20.
Schedule Page: 232 Line No.: 33 Column: a Docket #: E017/M-18-464
Schedule Page: 232 Line No.: 33 Column: d Accounts 440, 442, 444, and 445 were debited.
Schedule Page: 232 Line No.: 34 Column: a Docket #: PU-19-017.
Schedule Page: 232 Line No.: 34 Column: d

Name of Respondent Otter Tail Power Company	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 12/31/2020	Year/Period of Report 2020/Q4
FOOTNOTE DATA			

Accounts 440, 442, 444, and 445 were debited.

Schedule Page: 232 Line No.: 38 Column: a

Docket #: E017/M-16-374.

Schedule Page: 232 Line No.: 38 Column: d

Accounts 440, 442, 444, and 445 were debited.

Schedule Page: 232 Line No.: 40 Column: a

Docket #: EL19-025.

Schedule Page: 232 Line No.: 40 Column: d

Accounts 440, 442, 444, and 445 were debited.

Schedule Page: 232 Line No.: 41 Column: a

Docket #: E017/M-17-257.

Schedule Page: 232 Line No.: 41 Column: d

Accounts 440, 442, 444, and 445 were debited.

MISCELLANEOUS DEFFERED DEBITS (Account 186)

1. Report below the particulars (details) called for concerning miscellaneous deferred debits.
2. For any deferred debit being amortized, show period of amortization in column (a)
3. Minor item (1% of the Balance at End of Year for Account 186 or amounts less than \$100,000, whichever is less) may be grouped by classes.

Line No.	Description of Miscellaneous Deferred Debits (a)	Balance at Beginning of Year (b)	Debits (c)	CREDITS		Balance at End of Year (f)
				Account Charged (d)	Amount (e)	
1	Conservation Improvement					
2	Programs - MN		18,363,446	182.3	18,363,446	
3						
4	Energy Efficiency Program - SD		1,293,203	182.3	1,293,203	
5						
6	Amortized Expenses		202,627	165	196,811	5,816
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46						
47	Misc. Work in Progress					
48	Deferred Regulatory Comm. Expenses (See pages 350 - 351)					
49	TOTAL					5,816

Name of Respondent Otter Tail Power Company	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 12/31/2020	Year/Period of Report 2020/Q4
FOOTNOTE DATA			

Schedule Page: 233 Line No.: 6 Column: f

This balance includes debits associated with a payable amount for future period expenses to be reclassified to account 165 (prepaid expenses) once paid.

Amortized January 2021 - January 2022

ACCUMULATED DEFERRED INCOME TAXES (Account 190)

1. Report the information called for below concerning the respondent's accounting for deferred income taxes.
2. At Other (Specify), include deferrals relating to other income and deductions.

Line No.	Description and Location (a)	Balance of Beginning of Year (b)	Balance at End of Year (c)
1	Electric		
2	Property Insurance Reserve		
3	Workman's Compensation Reserve	246,593	208,529
4	Medical Insurance Reserve		
5	Injuries and Damages Reserve		
6	See Note Below	84,788,627	76,304,786
7	Other		
8	TOTAL Electric (Enter Total of lines 2 thru 7)	85,035,220	76,513,315
9	Gas		
10			
11			
12			
13			
14			
15	Other		
16	TOTAL Gas (Enter Total of lines 10 thru 15)		
17	Other (Specify)		
18	TOTAL (Acct 190) (Total of lines 8, 16 and 17)	85,035,220	76,513,315

Notes

	Balance at Beginning of Year	Balance at End of Year
	-----	-----
Post Retirement Benefits	16,208,714	16,048,400
Executive Supplemental Pension	2,988,782	2,857,176
Reserve for Bad Debts	302,054	787,099
Performance Shares	134,061	180,470
Accrued Vacation Pay	1,083,200	1,210,676
Capitalized Int. on Construction	4,825,041	5,563,100
Post Employment Benefits	351,595	335,979
Bonus Incentive	536,676	766,777
Nonqualified Retirement Savings	337,139	386,666
Reserve for Loan Pools	3,104	3,104
Capitalized A & G	1,072,201	904,513
Customer Rebates Capitalized	143,123	200,307
Stock Incentives	13,694	32,595
Executive Restoration Plan	17,322	50,574
CIAC Capitalized	21,751	6,559
BSII Discount	68,956	60,919
Unicap Adjustment	23,679	18,736
Medicare Part D	258,787	179,799
Research Credit Carryforward	133,361	0
Severance Settlement	23,744	0
Flow-Through Items	43,173	(14,487)
Federal ITC - Solar	0	93,987
Wind Energy Income Tax Credits-ND	35,500,677	34,377,120
SFAS 109 Unamortized ITC	407,433	404,932
SFAS 109 Recognition of Regulatory Assets (Liab.)	2,755,643	2,778,291
Excess Accumulated Deferred Tax due to Federal Rate Change	(5,094,249)	(4,350,526)
Wind Production Tax Credit Deferral (Asset)	22,628,966	13,422,020
	-----	-----
	84,788,627	76,304,786

CAPITAL STOCKS (Account 201 and 204)

1. Report below the particulars (details) called for concerning common and preferred stock at end of year, distinguishing separate series of any general class. Show separate totals for common and preferred stock. If information to meet the stock exchange reporting requirement outlined in column (a) is available from the SEC 10-K Report Form filing, a specific reference to report form (i.e., year and company title) may be reported in column (a) provided the fiscal years for both the 10-K report and this report are compatible.
2. Entries in column (b) should represent the number of shares authorized by the articles of incorporation as amended to end of year.

Line No.	Class and Series of Stock and Name of Stock Series (a)	Number of shares Authorized by Charter (b)	Par or Stated Value per share (c)	Call Price at End of Year (d)
1	Account 201 (Par)			
2	Common Stock	50,000,000	5.00	
3				
4				
5	TOTAL COMMON	50,000,000		
6				
7	Cumulative Preferred	1,500,000		
8	Cumulative Preference	1,000,000		
9	TOTAL PREFERRED	2,500,000		
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Name of Respondent
Otter Tail Power Company

This Report Is:
(1) An Original
(2) A Resubmission

Date of Report
(Mo, Da, Yr)
12/31/2020

Year/Period of Report
End of 2020/Q4

CAPITAL STOCKS (Account 201 and 204) (Continued)

3. Give particulars (details) concerning shares of any class and series of stock authorized to be issued by a regulatory commission which have not yet been issued.
 4. The identification of each class of preferred stock should show the dividend rate and whether the dividends are cumulative or non-cumulative.
 5. State in a footnote if any capital stock which has been nominally issued is nominally outstanding at end of year.
- Give particulars (details) in column (a) of any nominally issued capital stock, reacquired stock, or stock in sinking and other funds which is pledged, stating name of pledgee and purposes of pledge.

OUTSTANDING PER BALANCE SHEET (Total amount outstanding without reduction for amounts held by respondent)		HELD BY RESPONDENT				Line No.
		AS REACQUIRED STOCK (Account 217)		IN SINKING AND OTHER FUNDS		
Shares (e)	Amount (f)	Shares (g)	Cost (h)	Shares (i)	Amount (j)	
						1
100	500					2
						3
						4
100	500					5
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Name of Respondent Otter Tail Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 12/31/2020	Year/Period of Report End of <u>2020/Q4</u>
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OTHER PAID-IN CAPITAL (Accounts 208-211, inc.)

Report below the balance at the end of the year and the information specified below for the respective other paid-in capital accounts. Provide a subheading for each account and show a total for the account, as well as total of all accounts for reconciliation with balance sheet, Page 112. Add more columns for any account if deemed necessary. Explain changes made in any account during the year and give the accounting entries effecting such change.

- (a) Donations Received from Stockholders (Account 208)-State amount and give brief explanation of the origin and purpose of each donation.
- (b) Reduction in Par or Stated value of Capital Stock (Account 209): State amount and give brief explanation of the capital change which gave rise to amounts reported under this caption including identification with the class and series of stock to which related.
- (c) Gain on Resale or Cancellation of Reacquired Capital Stock (Account 210): Report balance at beginning of year, credits, debits, and balance at end of year with a designation of the nature of each credit and debit identified by the class and series of stock to which related.
- (d) Miscellaneous Paid-in Capital (Account 211)-Classify amounts included in this account according to captions which, together with brief explanations, disclose the general nature of the transactions which gave rise to the reported amounts.

Line No.	Item (a)	Amount (b)
1	Miscellaneous Paid-In Capital (Account 211)	
2	Beginning Balance 1/1/20	436,988,966
3	Additional parent Company Investment in Otter Tail Power Company	150,000,000
4		
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8		
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40	TOTAL	586,988,966

Name of Respondent Otter Tail Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 12/31/2020	Year/Period of Report End of <u>2020/Q4</u>
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CAPITAL STOCK EXPENSE (Account 214)

1. Report the balance at end of the year of discount on capital stock for each class and series of capital stock.
2. If any change occurred during the year in the balance in respect to any class or series of stock, attach a statement giving particulars (details) of the change. State the reason for any charge-off of capital stock expense and specify the account charged.

Line No.	Class and Series of Stock (a)	Balance at End of Year (b)
1	Common Shares	
2		
3	Not applicable	
4		
5		
6		
7		
8		
9		
10		
11		
12		
13	Cumulative Preferred Shares	
14		
15		
16		
17		
18		
19		
20		
21		
22	TOTAL	

LONG-TERM DEBT (Account 221, 222, 223 and 224)

1. Report by balance sheet account the particulars (details) concerning long-term debt included in Accounts 221, Bonds, 222, Reacquired Bonds, 223, Advances from Associated Companies, and 224, Other long-Term Debt.
2. In column (a), for new issues, give Commission authorization numbers and dates.
3. For bonds assumed by the respondent, include in column (a) the name of the issuing company as well as a description of the bonds.
4. For advances from Associated Companies, report separately advances on notes and advances on open accounts. Designate demand notes as such. Include in column (a) names of associated companies from which advances were received.
5. For receivers, certificates, show in column (a) the name of the court -and date of court order under which such certificates were issued.
6. In column (b) show the principal amount of bonds or other long-term debt originally issued.
7. In column (c) show the expense, premium or discount with respect to the amount of bonds or other long-term debt originally issued.
8. For column (c) the total expenses should be listed first for each issuance, then the amount of premium (in parentheses) or discount. Indicate the premium or discount with a notation, such as (P) or (D). The expenses, premium or discount should not be netted.
9. Furnish in a footnote particulars (details) regarding the treatment of unamortized debt expense, premium or discount associated with issues redeemed during the year. Also, give in a footnote the date of the Commission's authorization of treatment other than as specified by the Uniform System of Accounts.

Line No.	Class and Series of Obligation, Coupon Rate (For new issue, give commission Authorization numbers and dates) (a)	Principal Amount Of Debt issued (b)	Total expense, Premium or Discount (c)
1	Account 221 - Bonds		
2	2021 Series 4.63% Notes	140,000,000	891,465
3	Senior Unsecured Notes 6.15%, Series B	30,000,000	373,691
4	Senior Unsecured Notes 6.37%, Series C	42,000,000	522,146
5			
6	Senior Unsecured Notes 3.07%, Series A	10,000,000	52,390
7	Senior Unsecured Notes 4.68%, Series A	60,000,000	232,648
8	Senior Unsecured Notes 6.47%, Series D	50,000,000	643,807
9			
10	Senior Unsecured Notes 3.52%, Series B	26,000,000	136,214
11	Senior Unsecured Notes 5.47%, Series B	90,000,000	346,947
12	Senior Unsecured Notes 4.07%, Series A	100,000,000	511,350
13	Senior Unsecured Notes 3.82%, Series C	64,000,000	335,296
14	Senior Unsecured Notes 3.22%, Series A	10,000,000	47,778
15	Senior Unsecured Notes 3.22%, Series B	40,000,000	192,872
16	Senior Unsecured Notes 3.62%, Series C	10,000,000	47,778
17	Senior Unsecured Notes 3.92%, Series D	15,000,000	71,667
18			
19	Account 222 - Reacquired Bonds - None		
20	Account 223 - Advances from associated companies - None		
21	Account 224 Other Long Term Debt - None		
22			
23			
24			
25			
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28			
29			
30			
31			
32			
33	TOTAL	687,000,000	4,406,049

LONG-TERM DEBT (Account 221, 222, 223 and 224) (Continued)

10. Identify separate undisposed amounts applicable to issues which were redeemed in prior years.
11. Explain any debits and credits other than debited to Account 428, Amortization and Expense, or credited to Account 429, Premium on Debt - Credit.
12. In a footnote, give explanatory (details) for Accounts 223 and 224 of net changes during the year. With respect to long-term advances, show for each company: (a) principal advanced during year, (b) interest added to principal amount, and (c) principle repaid during year. Give Commission authorization numbers and dates.
13. If the respondent has pledged any of its long-term debt securities give particulars (details) in a footnote including name of pledgee and purpose of the pledge.
14. If the respondent has any long-term debt securities which have been nominally issued and are nominally outstanding at end of year, describe such securities in a footnote.
15. If interest expense was incurred during the year on any obligations retired or reacquired before end of year, include such interest expense in column (i). Explain in a footnote any difference between the total of column (i) and the total of Account 427, interest on Long-Term Debt and Account 430, Interest on Debt to Associated Companies.
16. Give particulars (details) concerning any long-term debt authorized by a regulatory commission but not yet issued.

Nominal Date of Issue (d)	Date of Maturity (e)	AMORTIZATION PERIOD		Outstanding (Total amount outstanding without reduction for amounts held by respondent) (h)	Interest for Year Amount (i)	Line No.
		Date From (f)	Date To (g)			
						1
07/29/2011	12/01/2021	12/01/2011	11/30/2021	140,000,000	6,482,000	2
10/01/2007	08/20/2022	01/01/2007	08/20/2022	30,000,000	1,845,000	3
8/20/2007&	08/20/2027	8/20/2007	8/20/2027	42,000,000	2,675,400	4
10/01/2007						5
10/10/2019	10/10/2029	10/30/2019	10/30/2029	10,000,000	256,777	6
02/27/2014	02/27/2029	02/27/2014	02/27/2029	60,000,000	2,808,000	7
8/20/2007&	08/20/1937	08/20/2007	08/20/1937	50,000,000	3,235,000	8
10/01/2007						9
10/10/2019	10/10/2039	10/30/2019	10/30/2039	26,000,000	915,200	10
02/27/2014	02/27/2044	02/27/2014	02/27/2044	90,000,000	4,923,000	11
02/07/2018	02/07/2048	02/07/2018	02/07/2048	100,000,000	4,070,000	12
10/10/2019	10/10/2049	10/30/2019	10/30/2049	64,000,000	2,444,800	13
02/25/2020	02/25/2030	02/25/2020	02/25/2030	10,000,000	272,806	14
08/20/2020	08/20/2030	08/20/2020	08/20/2030	40,000,000	395,778	15
02/25/2020	02/25/2040	02/25/2020	02/25/2040	10,000,000	306,694	16
02/25/2020	02/25/2050	02/25/2020	02/25/2050	15,000,000	498,167	17
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				687,000,000	31,128,622	33

Name of Respondent Otter Tail Power Company	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 12/31/2020	Year/Period of Report 2020/Q4
FOOTNOTE DATA			

Schedule Page: 256 Line No.: 14 Column: a
July 19, 2019 - Docket No. E017/S-19-299

Schedule Page: 256 Line No.: 15 Column: a
July 19, 2019 - Docket No. E017/S-19-299

Schedule Page: 256 Line No.: 16 Column: a
July 19, 2019 - Docket No. E017/S-19-299

Schedule Page: 256 Line No.: 17 Column: a
July 19, 2019 - Docket No. E017/S-19-299

Schedule Page: 256 Line No.: 32 Column: a
Instruction 9 - Unamortized debt expense remaining on bonds retired early are transferred to Account 189 and amortized over remaining life of the bonds.

RECONCILIATION OF REPORTED NET INCOME WITH TAXABLE INCOME FOR FEDERAL INCOME TAXES

1. Report the reconciliation of reported net income for the year with taxable income used in computing Federal income tax accruals and show computation of such tax accruals. Include in the reconciliation, as far as practicable, the same detail as furnished on Schedule M-1 of the tax return for the year. Submit a reconciliation even though there is no taxable income for the year. Indicate clearly the nature of each reconciling amount.
2. If the utility is a member of a group which files a consolidated Federal tax return, reconcile reported net income with taxable net income as if a separate return were to be filed, indicating, however, intercompany amounts to be eliminated in such a consolidated return. State names of group member, tax assigned to each group member, and basis of allocation, assignment, or sharing of the consolidated tax among the group members.
3. A substitute page, designed to meet a particular need of a company, may be used as long as the data is consistent and meets the requirements of the above instructions. For electronic reporting purposes complete Line 27 and provide the substitute Page in the context of a footnote.

Line No.	Particulars (Details) (a)	Amount (b)
1	Net Income for the Year (Page 117)	66,777,820
2		
3		
4	Taxable Income Not Reported on Books	
5	Interest Capitalized on Construction	3,335,630
6	Net Gain from Property Retirements	1,893,485
7	Miscellaneous Taxable Items	6,000
8	Conservation Improvement Programs	229,189
9	Deductions Recorded on Books Not Deducted for Return	
10	Add Back Federal Income Taxes (Includes Deferreds & ITC Adj.)	12,480,236
11	Provision for Reserves	16,639,174
12	Miscellaneous Unallowed Deductions	26,309,201
13		
14	Income Recorded on Books Not Included in Return	
15	Tax Exempt Interest	
16	Equity in Earnings of Subsidiaries	
17	Wind Rider Revenue	1,582,948
18		
19	Deductions on Return Not Charged Against Book Income	
20	Excess Tax Depreciation Over Book Depreciation	11,942,409
21	Removal Costs	4,464,998
22	Charges to Reserves	7,550,559
23	Leverages ESOP Deduction	1,384,069
24	Sec 481(a) Cap to Repair Basis Adjustments	
25	Miscellaneous Other Deductions	36,132,736
26		
27	Federal Tax Net Income	64,613,017
28	Show Computation of Tax:	
29	Federal Tax (LINE 27 X 21%)	13,568,734
30	Tax (Credits) and Adjustments	-10,182,551
31	Prior Period Adjustments	-2,895,596
32	Transfer Net Operating Loss to Deferred Carryforward	
33	Total Federal Income Tax	490,587
34		
35	Charged to Account 5410.1001	-708,807
36	Charged to Account 5410.2001	1,199,393
37	Charged to Account 5410.4120	
38		
39	Total	490,587
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44		

Name of Respondent	This Report is:	Date of Report	Year/Period of Report
Otter Tail Power Company	(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	(Mo, Da, Yr) 12/31/2020	2020/Q4
FOOTNOTE DATA			

Schedule Page: 261 Line No.: 44 Column: a

RECONCILIATION OF REPORTED NET INCOME WITH TAXABLE INCOME
FOR FEDERAL INCOME TAXES (Continued)

Otter Tail Power Company is a member of an affiliated group which will file a consolidated Federal Income Tax Return for the year 2020. The other members of the affiliated group and their respective federal income tax provision are as follows:

Otter Tail Corporation	(2,123,901)
Varistar Corporation	(40,609)
IMD, Inc.	0
BTD Manufacturing, Inc.	2,278,332
Northern Pipe Products, Inc.	3,593,509
Vinyltech Corporation	3,996,853
Otter Tail Energy Services Company	0
T.O. Plastics, Inc.	76,296
Shrco, Inc.	0
Otter Tail Assurance Limited	260,001
AEV, Inc.	<u>0</u>
 Total	 <u>8,040,481</u>

The consolidated federal income tax liability is allocated on a separate return basis pursuant to the current tax sharing agreements between Otter Tail Corporation and the subsidiaries.

TAXES ACCRUED, PREPAID AND CHARGED DURING YEAR

1. Give particulars (details) of the combined prepaid and accrued tax accounts and show the total taxes charged to operations and other accounts during the year. Do not include gasoline and other sales taxes which have been charged to the accounts to which the taxed material was charged. If the actual, or estimated amounts of such taxes are known, show the amounts in a footnote and designate whether estimated or actual amounts.
2. Include on this page, taxes paid during the year and charged direct to final accounts, (not charged to prepaid or accrued taxes.) Enter the amounts in both columns (d) and (e). The balancing of this page is not affected by the inclusion of these taxes.
3. Include in column (d) taxes charged during the year, taxes charged to operations and other accounts through (a) accruals credited to taxes accrued, (b) amounts credited to proportions of prepaid taxes chargeable to current year, and (c) taxes paid and charged direct to operations or accounts other than accrued and prepaid tax accounts.
4. List the aggregate of each kind of tax in such manner that the total tax for each State and subdivision can readily be ascertained.

Line No.	Kind of Tax (See instruction 5) (a)	BALANCE AT BEGINNING OF YEAR		Taxes Charged During Year (d)	Taxes Paid During Year (e)	Adjustments (f)
		Taxes Accrued (Account 236) (b)	Prepaid Taxes (Include in Account 165) (c)			
1	FEDERAL					
2	Income	3,763,893		13,562,734	13,940,443	
3	Unemployment	527		34,491	34,184	
4	FICA			5,128,498	5,128,498	
5						
6	MINNESOTA					
7	Property	10,066,760		9,858,750	9,577,669	
8	Income	1,617,698		1,677,090	1,617,698	
9	Unemployment	961		35,640	35,770	
10						
11	NORTH DAKOTA					
12	Property	3,074,022		3,409,343	3,159,423	
13	Income			1,048,560	1,048,549	
14	Unemployment	574		29,236	29,120	
15	Coal Conversion	188,681		705,961	722,387	
16						
17	SOUTH DAKOTA					
18	Property	2,283,336		3,059,831	2,519,249	
19	Unemployment	115		4,852	4,919	
20						
21	OTHER STATES					
22	Income			243		
23	Railcar	9,510		20,858	21,603	
24						
25						
26						
27						
28						
29						
30						
31						
32						
33						
34						
35						
36						
37						
38						
39						
40						
41	TOTAL	21,006,077		38,576,087	37,839,512	

TAXES ACCRUED, PREPAID AND CHARGED DURING YEAR (Continued)

- 5. If any tax (exclude Federal and State income taxes)- covers more then one year, show the required information separately for each tax year, identifying the year in column (a).
- 6. Enter all adjustments of the accrued and prepaid tax accounts in column (f) and explain each adjustment in a foot- note. Designate debit adjustments by parentheses.
- 7. Do not include on this page entries with respect to deferred income taxes or taxes collected through payroll deductions or otherwise pending transmittal of such taxes to the taxing authority.
- 8. Report in columns (i) through (l) how the taxes were distributed. Report in column (l) only the amounts charged to Accounts 408.1 and 409.1 pertaining to electric operations. Report in column (l) the amounts charged to Accounts 408.1 and 109.1 pertaining to other utility departments and amounts charged to Accounts 408.2 and 409.2. Also shown in column (l) the taxes charged to utility plant or other balance sheet accounts.
- 9. For any tax apportioned to more than one utility department or account, state in a footnote the basis (necessity) of apportioning such tax.

BALANCE AT END OF YEAR		DISTRIBUTION OF TAXES CHARGED				Line No.
(Taxes accrued Account 236) (g)	Prepaid Taxes (Incl. in Account 165) (h)	Electric (Account 408.1, 409.1) (i)	Extraordinary Items (Account 409.3) (j)	Adjustments to Ret. Earnings (Account 439) (k)	Other (l)	
						1
3,386,184		9,881,785			3,680,949	2
834					34,491	3
					5,128,498	4
						5
						6
10,347,841		9,858,750				7
1,677,090		750,468			926,622	8
832					35,640	9
						10
						11
3,323,942		3,401,495			7,848	12
11		754,192			294,368	13
689					29,236	14
172,255		705,961				15
						16
						17
2,823,918		3,059,831				18
49					4,852	19
						20
						21
243					243	22
8,765					20,858	23
						24
						25
						26
						27
						28
						29
						30
						31
						32
						33
						34
						35
						36
						37
						38
						39
						40
21,742,653		28,412,482			10,163,605	41

Name of Respondent Otter Tail Power Company	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 12/31/2020	Year/Period of Report 2020/Q4
FOOTNOTE DATA			

Schedule Page: 262	Line No.: 2	Column: I	
Account 409.2:	1,199,393	Other	2,481,556
Schedule Page: 262	Line No.: 3	Column: I	
Account 184:	34,491		
Schedule Page: 262	Line No.: 4	Column: I	
Account 184:	5,128,498		
Schedule Page: 262	Line No.: 8	Column: I	
Account 409.2:	306,130	Other	620,492
Schedule Page: 262	Line No.: 9	Column: I	
Account 184:	35,640		
Schedule Page: 262	Line No.: 12	Column: I	
Account 408.2:	7,848		
Schedule Page: 262	Line No.: 13	Column: I	
Account 409.2:	94,952	Other	199,416
Schedule Page: 262	Line No.: 14	Column: I	
Account 184:	29,236		
Schedule Page: 262	Line No.: 19	Column: I	
Account 184:	4,852		
Schedule Page: 262	Line No.: 22	Column: I	
Account 184:	243		
Schedule Page: 262	Line No.: 23	Column: I	
Account 151:	20,858		

ACCUMULATED DEFERRED INVESTMENT TAX CREDITS (Account 255)

Report below information applicable to Account 255. Where appropriate, segregate the balances and transactions by utility and nonutility operations. Explain by footnote any correction adjustments to the account balance shown in column (g). Include in column (i) the average period over which the tax credits are amortized.

Line No.	Account Subdivisions (a)	Balance at Beginning of Year (b)	Deferred for Year		Allocations to Current Year's Income		Adjustments (g)
			Account No. (c)	Amount (d)	Account No. (e)	Amount (f)	
1	Electric Utility						
2	3%	18,618,878	190		411.4	1,306,823	
3	4%						
4	7%						
5	10%	6,857	411.4		411.4	6,857	
6	30%		190	93,987	411.4	895	
7							
8	TOTAL	18,625,735		93,987		1,314,575	
9	Other (List separately and show 3%, 4%, 7%, 10% and TOTAL)						
10							
11							
12							
13							
14							
15							
16							
17							
18							
19							
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48							

ACCUMULATED DEFERRED INVESTMENT TAX CREDITS (Account 255) (continued)

Balance at End of Year (h)	Average Period of Allocation to Income (i)	ADJUSTMENT EXPLANATION	Line No.
			1
17,312,055	25 Years		2
			3
			4
	33-1/3 Years		5
93,092	35 Years		6
			7
17,405,147			8
			9
			10
			11
			12
			13
			14
			15
			16
			17
			18
			19
			20
			21
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			42
			43
			44
			45
			46
			47
			48

OTHER DEFERRED CREDITS (Account 253)

1. Report below the particulars (details) called for concerning other deferred credits.
2. For any deferred credit being amortized, show the period of amortization.
3. Minor items (5% of the Balance End of Year for Account 253 or amounts less than \$100,000, whichever is greater) may be grouped by classes.

Line No.	Description and Other Deferred Credits (a)	Balance at Beginning of Year (b)	DEBITS		Credits (e)	Balance at End of Year (f)
			Contra Account (c)	Amount (d)		
1	Prepaid Electric Revenue	2,881,577	456	2,762,260	1,670,385	1,789,702
2	Asset Reclass	189,018	184	3,213	228,115	413,920
3	ASU 842 Leases	266,532	173		176,393	442,925
4						
5						
6						
7						
8						
9						
10						
11						
12						
13						
14						
15						
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37						
38						
39						
40						
41						
42						
43						
44						
45						
46						
47	TOTAL	3,337,127		2,765,473	2,074,893	2,646,547

Name of Respondent Otter Tail Power Company	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 12/31/2020	Year/Period of Report 2020/Q4
FOOTNOTE DATA			

Schedule Page: 269 Line No.: 3 Column: a

The amortization period for the ASU 842 leases are as follows:

Big Stone Lease #1	August 2006 - July 2021
Big Stone Lease #2	October 2016 - September 2026
Hoot Lake Rail Car Lease #1	April 2018 - June 2021
Hoot Lake Rail Car Lease #2	May 2019 - May 2021

ACCUMULATED DEFERRED INCOME TAXES - ACCELERATED AMORTIZATION PROPERTY (Account 281)

1. Report the information called for below concerning the respondent's accounting for deferred income taxes relating to amortizable property.
2. For other (Specify), include deferrals relating to other income and deductions.

Line No.	Account (a)	Balance at Beginning of Year (b)	CHANGES DURING YEAR	
			Amounts Debited to Account 410.1 (c)	Amounts Credited to Account 411.1 (d)
1	Accelerated Amortization (Account 281)			
2	Electric			
3	Defense Facilities			
4	Pollution Control Facilities	7,875,529	1,382,167	
5	Other (provide details in footnote):			
6				
7				
8	TOTAL Electric (Enter Total of lines 3 thru 7)	7,875,529	1,382,167	
9	Gas			
10	Defense Facilities			
11	Pollution Control Facilities			
12	Other (provide details in footnote):			
13				
14				
15	TOTAL Gas (Enter Total of lines 10 thru 14)			
16				
17	TOTAL (Acct 281) (Total of 8, 15 and 16)	7,875,529	1,382,167	
18	Classification of TOTAL			
19	Federal Income Tax	6,300,623	1,031,738	
20	State Income Tax	1,574,905	350,430	
21	Local Income Tax			

NOTES

Name of Respondent

Otter Tail Power Company

This Report Is:

(1) An Original

(2) A Resubmission

Date of Report

(Mo, Da, Yr)

12/31/2020

Year/Period of Report

End of 2020/Q4

ACCUMULATED DEFERRED INCOME TAXES _ ACCELERATED AMORTIZATION PROPERTY (Account 281) (Continued)

3. Use footnotes as required.

CHANGES DURING YEAR		ADJUSTMENTS				Balance at End of Year (k)	Line No.
Amounts Debited to Account 410.2 (e)	Amounts Credited to Account 411.2 (f)	Debits		Credits			
		Account Credited (g)	Amount (h)	Account Debited (i)	Amount (j)		
							1
							2
							3
		282	2,202,042			7,055,654	4
							5
							6
							7
			2,202,042			7,055,654	8
							9
							10
							11
							12
							13
							14
							15
							16
			2,202,042			7,055,654	17
							18
			2,202,042			5,130,319	19
						1,925,335	20
							21

NOTES (Continued)

ACCUMULATED DEFERRED INCOME TAXES - OTHER PROPERTY (Account 282)

1. Report the information called for below concerning the respondent's accounting for deferred income taxes rating to property not subject to accelerated amortization
2. For other (Specify), include deferrals relating to other income and deductions.

Line No.	Account (a)	Balance at Beginning of Year (b)	CHANGES DURING YEAR	
			Amounts Debited to Account 410.1 (c)	Amounts Credited to Account 411.1 (d)
1	Account 282			
2	Electric	186,102,322	14,764,972	12,259,862
3	Gas			
4				
5	TOTAL (Enter Total of lines 2 thru 4)	186,102,322	14,764,972	12,259,862
6				
7				
8				
9	TOTAL Account 282 (Enter Total of lines 5 thru 8)	186,102,322	14,764,972	12,259,862
10	Classification of TOTAL			
11	Federal Income Tax	139,017,120	9,929,683	8,788,464
12	State Income Tax	47,085,202	4,835,289	3,471,398
13	Local Income Tax			

NOTES

ACCUMULATED DEFERRED INCOME TAXES - OTHER PROPERTY (Account 282) (Continued)

3. Use footnotes as required.

CHANGES DURING YEAR		ADJUSTMENTS				Balance at End of Year (k)	Line No.
Amounts Debited to Account 410.2 (e)	Amounts Credited to Account 411.2 (f)	Debits		Credits			
		Account Credited (g)	Amount (h)	Account Debited (i)	Amount (j)		
							1
	56,938	254		182.3	5,559,610	194,110,104	2
							3
							4
	56,938				5,559,610	194,110,104	5
							6
							7
							8
	56,938				5,559,610	194,110,104	9
							10
	64,838				5,283,136	145,376,637	11
	-7,900				276,474	48,733,467	12
							13

NOTES (Continued)

Name of Respondent	This Report is:	Date of Report	Year/Period of Report
Otter Tail Power Company	(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	(Mo, Da, Yr) 12/31/2020	2020/Q4
FOOTNOTE DATA			

Schedule Page: 274 Line No.: 2 Column: k

Amort of Loss on Reacquired Debt (pre holdco)	135,754
Big Stone II Deferred Costs	61,609
Deferred HLP Cost Recovery	(756,509)
South Dakota Flow Thru-Overheads	(44,367)
Prepaid Expenses	387,437
ADR Repair Allowance	1,174,571
Sec 162 & 174 R&D Deduction	2,032,341
Highway Reimbursements	(111,124)
AFUDC on Debt	3,278,475
Capitalized Overheads	(250,701)
Repairs Deduction - Basis Adjustments	6,210,312
Sec 481(a) Cap to Repair Basis Adjustments (PY)	(3,696,298)
Excess Tax over book Depreciation	215,705,260
North Dakota Investment Tax Credit - Federal Impacts	6,455,714
Excess Accumulated Deferred Tax due to Federal Rate Change	(37,152,135)
ASC 740 (SFAS 109) ADIT Credits - Property	679,765
	<u>194,110,104</u>

ACCUMULATED DEFERRED INCOME TAXES - OTHER (Account 283)

1. Report the information called for below concerning the respondent's accounting for deferred income taxes relating to amounts recorded in Account 283.
2. For other (Specify), include deferrals relating to other income and deductions.

Line No.	Account (a)	Balance at Beginning of Year (b)	CHANGES DURING YEAR	
			Amounts Debited to Account 410.1 (c)	Amounts Credited to Account 411.1 (d)
1	Account 283			
2	Electric			
3				
4	Other Utility Operations	17,661,532	6,835,858	3,306,691
5				
6				
7	Nonutility & Other	2,860,300		
8				
9	TOTAL Electric (Total of lines 3 thru 8)	20,521,832	6,835,858	3,306,691
10	Gas			
11				
12				
13				
14				
15				
16				
17	TOTAL Gas (Total of lines 11 thru 16)			
18				
19	TOTAL (Acct 283) (Enter Total of lines 9, 17 and 18)	20,521,832	6,835,858	3,306,691
20	Classification of TOTAL			
21	Federal Income Tax	12,950,510	5,098,332	2,459,515
22	State Income Tax	7,571,322	1,737,526	847,176
23	Local Income Tax			

NOTES

ACCUMULATED DEFERRED INCOME TAXES - OTHER (Account 283) (Continued)

3. Provide in the space below explanations for Page 276 and 277. Include amounts relating to insignificant items listed under Other.
4. Use footnotes as required.

CHANGES DURING YEAR		ADJUSTMENTS				Balance at End of Year (k)	Line No.
Amounts Debited to Account 410.2 (e)	Amounts Credited to Account 411.2 (f)	Debits		Credits			
		Account Credited (g)	Amount (h)	Account Debited (i)	Amount (j)		
							1
							2
							3
22		See Note	209,781	See Note	-120,094	20,860,846	4
							5
							6
768,904	829,088			See Note	83,294	2,883,410	7
							8
768,926	829,088		209,781		-36,800	23,744,256	9
							10
							11
							12
							13
							14
							15
							16
							17
							18
768,926	829,088		209,781		-36,800	23,744,256	19
							20
573,902	618,883		127,966		70,446	15,486,826	21
195,024	210,205		81,815		-107,246	8,257,430	22
							23

NOTES (Continued)

Name of Respondent Otter Tail Power Company	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 12/31/2020	Year/Period of Report 2020/Q4
FOOTNOTE DATA			

Schedule Page: 276 Line No.: 4 Column: g

Adjustment related to excess accumulated deferred tax due to federal rate change and ESSRP.

Schedule Page: 276 Line No.: 4 Column: i

Adjustment related to ASC 740 and excess accumulated deferred tax due to federal rate change.

Schedule Page: 276 Line No.: 7 Column: a

Deferred taxes related to CIP costs.

Schedule Page: 276 Line No.: 7 Column: i

Adjustment related to excess accumulated deferred tax due to federal rate change.

Schedule Page: 276 Line No.: 19 Column: k

Pensions	(18,695,695)
Conservation Improvement Program - MN & SD - Net (BTL)	(3,189,446)
Wind Rider Revenue	(208,211)
Transmission Rider Revenue	(2,775,704)
EITE Revenue Tracker	18,412
SPP Cost Tracker	(227,436)
Generation Rider Revenue	108,888
Phase-in Rider Revenue	405,047
ND Rate Case Expenses	(63,825)
MN Rate Case Expenses	(494,949)
SD Rate Case Expenses	(100,402)
Deferred State NOL's - Fed Haircut	0
Regulatory Adjustments - JE 820 ESSRP	1,056,228
Excess Accumulated Deferred Tax due to Federal Rate Change	1,665,878
ASC 740 (SFAS 109) ADIT Credits - Non-Property	(1,243,047)
	<u>(23,744,256)</u>

OTHER REGULATORY LIABILITIES (Account 254)

1. Report below the particulars (details) called for concerning other regulatory liabilities, including rate order docket number, if applicable.
2. Minor items (5% of the Balance in Account 254 at end of period, or amounts less than \$100,000 which ever is less), may be grouped by classes.
3. For Regulatory Liabilities being amortized, show period of amortization.

Line No.	Description and Purpose of Other Regulatory Liabilities (a)	Balance at Beginning of Current Quarter/Year (b)	DEBITS		Credits (e)	Balance at End of Current Quarter/Year (f)
			Account Credited (c)	Amount (d)		
1	Deferred Income Tax Adjustments Due to					
2	ASC 740	2,594,740	190	4,131,179	2,796,856	1,260,417
3	ADIT Legacy Reclass	139,112,416	See Note	5,654,064		133,458,352
4						
5	MN portion of gain on sale of Wahpeton	78,068	407.4	5,576		72,492
6						
7	ND Transmission Revenue Rider	700,286	See Note	386,101	725,783	1,039,968
8	SD Transmission Revenue Rider		See Note	40,072	263,986	223,914
9						
10	MN Revenue for Rate Case Expenses	401,042	See Note	635,798	234,756	
11						
12	ND Renewable Resource Rider	1,515,189	See Note	1,953,212	1,266,407	828,384
13						
14	MISO Schedule 26 and 26A Accrual				9,882	9,882
15						
16	MN Refundable Fuel Clause Adj Revenue	2,249,830	See Note	2,063,219	9,403,767	9,590,378
17	ND Refundable Fuel Clause Adj Revenue	1,516,296	See Note	2,032,139	1,395,672	879,829
18	SD Refundable Fuel Clause Adj Revenue	216,876	See Note	434,934	695,136	477,078
19						
20	MN EITE Cost Recovery Rider	163,367	See Note	164,027	170,936	170,276
21	SD Phase-in Rider	354,756	See Note	389,635	1,578,282	1,543,403
22						
23	ND Post Retirement Medical Benefits Actuarial Adt	471,000			1,488,000	1,959,000
24						
25	ND Generation Cost Recovery Rider	287,077	See Note	298,545	426,883	415,415
26						
27						
28						
29	See Footnote 3 in Notes to Financial					
30	Statements for amortization periods.					
31						
32						
33						
34						
35						
36						
37						
38						
39						
40						
41	TOTAL	149,660,943		18,188,501	20,456,346	151,928,788

Name of Respondent Otter Tail Power Company	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 12/31/2020	Year/Period of Report 2020/Q4
FOOTNOTE DATA			

Schedule Page: 278 Line No.: 3 Column: a Docket #: PU-17-398; EL18-021; E.G-999/CI-17-895
Schedule Page: 278 Line No.: 3 Column: c Offsetting accounts were 182.3, 282, 283, and 190.
Schedule Page: 278 Line No.: 7 Column: a Docket #: PU-18-329
Schedule Page: 278 Line No.: 7 Column: c Offsetting accounts were 440, 442, 444, and 445.
Schedule Page: 278 Line No.: 8 Column: a Docket #: EL18-48
Schedule Page: 278 Line No.: 8 Column: c Offsetting accounts were 440, 442, 444, and 445.
Schedule Page: 278 Line No.: 10 Column: a Docket #: E107/GR-15-1033
Schedule Page: 278 Line No.: 10 Column: c Offsetting accounts were 407.4 and 182.3.
Schedule Page: 278 Line No.: 12 Column: a Docket #: PU19-017
Schedule Page: 278 Line No.: 12 Column: c Offsetting accounts were 440, 442, 444, and 445.
Schedule Page: 278 Line No.: 14 Column: a Docket #: E017/M-16-374
Schedule Page: 278 Line No.: 16 Column: a Docket #: E017/M-03-30, E017/AA-19-297
Schedule Page: 278 Line No.: 16 Column: c Offsetting accounts were 440, 442, 444, and 445.
Schedule Page: 278 Line No.: 17 Column: a Docket #: PU-17-398
Schedule Page: 278 Line No.: 17 Column: c Offsetting accounts were 440, 442, 444, and 445.
Schedule Page: 278 Line No.: 18 Column: a Docket #: EL16-20; EL18-021
Schedule Page: 278 Line No.: 18 Column: c Offsetting accounts were 440, 442, 444, and 445.
Schedule Page: 278 Line No.: 20 Column: a Docket #: E017/M-17-257
Schedule Page: 278 Line No.: 20 Column: c Offsetting accounts were 182.3, 440, 442, 444, and 445.
Schedule Page: 278 Line No.: 21 Column: a Docket #: EL19-025
Schedule Page: 278 Line No.: 21 Column: c Offsetting accounts were 440, 442, 444, and 445.
Schedule Page: 278 Line No.: 25 Column: a Docket #: PU-19-91
Schedule Page: 278 Line No.: 25 Column: c Offsetting accounts were 440, 442, 444, and 445.

ELECTRIC OPERATING REVENUES (Account 400)

1. The following instructions generally apply to the annual version of these pages. Do not report quarterly data in columns (c), (e), (f), and (g). Unbilled revenues and MWH related to unbilled revenues need not be reported separately as required in the annual version of these pages.
2. Report below operating revenues for each prescribed account, and manufactured gas revenues in total.
3. Report number of customers, columns (f) and (g), on the basis of meters, in addition to the number of flat rate accounts; except that where separate meter readings are added for billing purposes, one customer should be counted for each group of meters added. The -average number of customers means the average of twelve figures at the close of each month.
4. If increases or decreases from previous period (columns (c),(e), and (g)), are not derived from previously reported figures, explain any inconsistencies in a footnote.
5. Disclose amounts of \$250,000 or greater in a footnote for accounts 451, 456, and 457.2.

Line No.	Title of Account (a)	Operating Revenues Year to Date Quarterly/Annual (b)	Operating Revenues Previous year (no Quarterly) (c)
1	Sales of Electricity		
2	(440) Residential Sales	126,576,519	131,961,586
3	(442) Commercial and Industrial Sales		
4	Small (or Comm.) (See Instr. 4)	139,063,445	144,662,964
5	Large (or Ind.) (See Instr. 4)	113,447,644	122,298,674
6	(444) Public Street and Highway Lighting	3,786,955	3,788,540
7	(445) Other Sales to Public Authorities	3,489,835	3,581,580
8	(446) Sales to Railroads and Railways		
9	(448) Interdepartmental Sales		
10	TOTAL Sales to Ultimate Consumers	386,364,398	406,293,344
11	(447) Sales for Resale	4,857,305	5,006,802
12	TOTAL Sales of Electricity	391,221,703	411,300,146
13	(Less) (449.1) Provision for Rate Refunds		2,963,338
14	TOTAL Revenues Net of Prov. for Refunds	391,221,703	408,336,808
15	Other Operating Revenues		
16	(450) Forfeited Discounts	484,284	642,008
17	(451) Miscellaneous Service Revenues	349,933	359,757
18	(453) Sales of Water and Water Power		
19	(454) Rent from Electric Property	814,436	692,617
20	(455) Interdepartmental Rents		
21	(456) Other Electric Revenues	5,156,463	4,802,635
22	(456.1) Revenues from Transmission of Electricity of Others	43,520,106	40,000,832
23	(457.1) Regional Control Service Revenues		
24	(457.2) Miscellaneous Revenues		
25			
26	TOTAL Other Operating Revenues	50,325,222	46,497,849
27	TOTAL Electric Operating Revenues	441,546,925	454,834,657

ELECTRIC OPERATING REVENUES (Account 400)

6. Commercial and industrial Sales, Account 442, may be classified according to the basis of classification (Small or Commercial, and Large or Industrial) regularly used by the respondent if such basis of classification is not generally greater than 1000 Kw of demand. (See Account 442 of the Uniform System of Accounts. Explain basis of classification in a footnote.)
7. See pages 108-109, Important Changes During Period, for important new territory added and important rate increase or decreases.
8. For Lines 2,4,5,and 6, see Page 304 for amounts relating to unbilled revenue by accounts.
9. Include unmetered sales. Provide details of such Sales in a footnote.

MEGAWATT HOURS SOLD		AVG.NO. CUSTOMERS PER MONTH		Line No.
Year to Date Quarterly/Annual (d)	Amount Previous year (no Quarterly) (e)	Current Year (no Quarterly) (f)	Previous Year (no Quarterly) (g)	
				1
1,266,232	1,303,317	103,493	103,315	2
				3
983,477	1,009,749	27,353	27,348	4
2,463,267	2,588,253	55	13	5
20,001	23,255	670	672	6
43,711	44,515	1,235	1,235	7
				8
				9
4,776,688	4,969,089	132,806	132,583	10
242,376	205,235			11
5,019,064	5,174,324	132,806	132,583	12
				13
5,019,064	5,174,324	132,806	132,583	14

Line 12, column (b) includes \$ 267,643 of unbilled revenues.
 Line 12, column (d) includes -3,399 MWH relating to unbilled revenues

Name of Respondent Otter Tail Power Company	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 12/31/2020	Year/Period of Report 2020/Q4
FOOTNOTE DATA			

Schedule Page: 300 Line No.: 4 Column: b

Small (or Commercial) includes all customers having a demand of less than 1000 kw.

Schedule Page: 300 Line No.: 5 Column: b

Large (or Industrial) includes all customers having a demand exceeding 1000 kw.

Schedule Page: 300 Line No.: 17 Column: b

Description of Revenue	Current Year	Prior Year
All others (under \$250,000 each)	349,933	359,757
Total	\$349,933	\$359,757

Schedule Page: 300 Line No.: 21 Column: b

Description of Revenue	Current Year	Prior Year
Sale of steam	\$807,416	\$2,111,982
Load Control & Dispatch	1,346,163	1,869,693
Service Extension Agreement Revenues	1,929,594	
Transmission Removal & Installation	367,012	
All others (under \$250,000 each)	706,278	820,960
Total	\$5,156,463	\$4,802,635

Name of Respondent
Otter Tail Power Company

This Report Is:
(1) An Original
(2) A Resubmission

Date of Report
(Mo, Da, Yr)
12/31/2020

Year/Period of Report
End of 2020/Q4

REGIONAL TRANSMISSION SERVICE REVENUES (Account 457.1)

1. The respondent shall report below the revenue collected for each service (i.e., control area administration, market administration, etc.) performed pursuant to a Commission approved tariff. All amounts separately billed must be detailed below.

Line No.	Description of Service (a)	Balance at End of Quarter 1 (b)	Balance at End of Quarter 2 (c)	Balance at End of Quarter 3 (d)	Balance at End of Year (e)
1	Not Applicable				
2					
3					
4					
5					
6					
7					
8					
9					
10					
11					
12					
13					
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31					
32					
33					
34					
35					
36					
37					
38					
39					
40					
41					
42					
43					
44					
45					
46	TOTAL				

SALES OF ELECTRICITY BY RATE SCHEDULES

1. Report below for each rate schedule in effect during the year the MWh of electricity sold, revenue, average number of customer, average Kwh per customer, and average revenue per Kwh, excluding date for Sales for Resale which is reported on Pages 310-311.
2. Provide a subheading and total for each prescribed operating revenue account in the sequence followed in "Electric Operating Revenues," Page 300-301. If the sales under any rate schedule are classified in more than one revenue account, List the rate schedule and sales data under each applicable revenue account subheading.
3. Where the same customers are served under more than one rate schedule in the same revenue account classification (such as a general residential schedule and an off peak water heating schedule), the entries in column (d) for the special schedule should denote the duplication in number of reported customers.
4. The average number of customers should be the number of bills rendered during the year divided by the number of billing periods during the year (12 if all billings are made monthly).
5. For any rate schedule having a fuel adjustment clause state in a footnote the estimated additional revenue billed pursuant thereto.
6. Report amount of unbilled revenue as of end of year for each applicable revenue account subheading.

Line No.	Number and Title of Rate schedule (a)	MWh Sold (b)	Revenue (c)	Average Number of Customers (d)	KWh of Sales Per Customer (e)	Revenue Per KWh Sold (f)
1	Residential - 440					
2	Residential Service 9.01	905,648	103,041,535	117,952	7,678	0.1138
3						
4	Residential Service (Ctrl'd Demand					
5	9.02	137,575	12,300,906	7,538	18,251	0.0894
6						
7	Water Heating Ctrl'd (Off-Peak)					
8	14.01	34,798	2,885,017	18,987	1,833	0.0829
9						
10	Controlled Service					
11	14.04,14.05,14.06,14.07	179,730	10,627,462	15,650	11,484	0.0591
12						
13	Fixed Time of Delivery Serv 14.07	5,666	298,736	537	10,551	0.0527
14						
15	Outdoor lighting-energy only 11.0	114	10,009	28	4,071	0.0878
16						
17	Outdoor Lighting 11.04	2,669	435,403	3,681	725	0.1631
18						
19	Small power producer rider 12.01		729	47		
20						
21	Off-peak Elec Vehicle Rdr 14.12	27	1,750	18	1,500	0.0648
22						
23	LED Flood & St & Area Light 11.07	288	157,871	1,334	216	0.5482
24						
25	Other		-150,791			
26						
27	Conservation Imp Program Revenue		-1,707,453			
28	Environmental Rider Revenue		-18			
29	Transmission Cost Recovery Rider		989,354			
30	Renewable Resource Rider Revenue		417,306			
31	Generation Cost Recov Rdr Rev		-29,938			
32	Phase-In Rider Revenue		-299,335			
33	Fuel Clause Adjustment Receivable		-2,584,475			
34	Southwest Power Pool Rider		144,324			
35	Engy Intensive Trade Ex Rev Rdr		-1,293			
36	MN Rate Case		-47,652			
37						
38	SUBTOTAL Billed	1,266,515	126,489,447	165,772	7,640	0.0999
39	Unbilled Rev (See Instr. 6)	-283	87,072			-0.3077
40	TOTAL - 440	1,266,232	126,576,519	165,772	7,638	0.1000
41	TOTAL Billed	4,780,087	386,066,135	214,606	22,274	0.0808
42	Total Unbilled Rev.(See Instr. 6)	-3,399	298,262	0	0	-0.0877
43	TOTAL	4,776,688	386,364,397	214,606	22,258	0.0809

SALES OF ELECTRICITY BY RATE SCHEDULES

1. Report below for each rate schedule in effect during the year the MWh of electricity sold, revenue, average number of customer, average Kwh per customer, and average revenue per Kwh, excluding date for Sales for Resale which is reported on Pages 310-311.
2. Provide a subheading and total for each prescribed operating revenue account in the sequence followed in "Electric Operating Revenues," Page 300-301. If the sales under any rate schedule are classified in more than one revenue account, List the rate schedule and sales data under each applicable revenue account subheading.
3. Where the same customers are served under more than one rate schedule in the same revenue account classification (such as a general residential schedule and an off peak water heating schedule), the entries in column (d) for the special schedule should denote the duplication in number of reported customers.
4. The average number of customers should be the number of bills rendered during the year divided by the number of billing periods during the year (12 if all billings are made monthly).
5. For any rate schedule having a fuel adjustment clause state in a footnote the estimated additional revenue billed pursuant thereto.
6. Report amount of unbilled revenue as of end of year for each applicable revenue account subheading.

Line No.	Number and Title of Rate schedule (a)	MWh Sold (b)	Revenue (c)	Average Number of Customers (d)	KWh of Sales Per Customer (e)	Revenue Per KWh Sold (f)
1	Commercial & Industrial-442					
2	General Service					
3	10.01,10.02	740,255	77,107,694	28,880	25,632	0.1042
4						
5	Farm Service					
6	9.03	82,635	8,275,316	3,357	24,616	0.1001
7						
8	Large General Service					
9	10.03	1,062,181	81,189,591	930	1,142,130	0.0764
10						
11	Real Time Pricing Rider					
12	14.02	74,140	2,262,060	4	18,535,000	0.0305
13						
14	Large Gen. Srv. (Time of Day)					
15	10.05	1,122,308	69,051,513	54	20,783,481	0.0615
16						
17	Large General Service Rider					
18	14.03	132,095	4,172,381	23	5,743,261	0.0316
19						
20	Water Heating Ctrlld (Off-Peak)					
21	14.01	1,904	-430,191	691	2,755	-0.2259
22						
23	Controlled Service					
24	14.04,14.05,14.06,14.07	190,650	10,155,841	4,791	39,793	0.0533
25						
26	Fixed Time of Delivery Service					
27	14.07	24,746	1,173,878	734	33,714	0.0474
28						
29	Irrigation Service					
30	11.02	5,209	468,941	222	23,464	0.0900
31						
32	Outdoor Lighting					
33	11.04	9,531	1,430,868	4,641	2,054	0.1501
34						
35	Outdoor Lighting - Energy Only					
36	11.03	2,170	212,068	775	2,800	0.0977
37						
38	LED Street and Area Lighting					
39	11.07	1,745	759,022	1,965	888	0.4350
40						
41	TOTAL Billed	4,780,087	386,066,135	214,606	22,274	0.0808
42	Total Unbilled Rev.(See Instr. 6)	-3,399	298,262	0	0	-0.0877
43	TOTAL	4,776,688	386,364,397	214,606	22,258	0.0809

SALES OF ELECTRICITY BY RATE SCHEDULES

1. Report below for each rate schedule in effect during the year the MWh of electricity sold, revenue, average number of customer, average Kwh per customer, and average revenue per Kwh, excluding date for Sales for Resale which is reported on Pages 310-311.
2. Provide a subheading and total for each prescribed operating revenue account in the sequence followed in "Electric Operating Revenues," Page 300-301. If the sales under any rate schedule are classified in more than one revenue account, List the rate schedule and sales data under each applicable revenue account subheading.
3. Where the same customers are served under more than one rate schedule in the same revenue account classification (such as a general residential schedule and an off peak water heating schedule), the entries in column (d) for the special schedule should denote the duplication in number of reported customers.
4. The average number of customers should be the number of bills rendered during the year divided by the number of billing periods during the year (12 if all billings are made monthly).
5. For any rate schedule having a fuel adjustment clause state in a footnote the estimated additional revenue billed pursuant thereto.
6. Report amount of unbilled revenue as of end of year for each applicable revenue account subheading.

Line No.	Number and Title of Rate schedule (a)	MWh Sold (b)	Revenue (c)	Average Number of Customers (d)	KWh of Sales Per Customer (e)	Revenue Per KWh Sold (f)
1	Small Power Producer Rider					
2	12.01, 12.02, 12.03, 14.10		943	45		
3						
4	Standby Service					
5	11.01	185	18,761	1	185,000	0.1014
6						
7	Other		-550,417			
8						
9	Conservation Imp Prog Revenue		-2,994,012			
10	Environmental Rider Revenue		-77			
11	Transmission Cost Recovery Rider		4,030,437			
12	Renewable Resource Rider		1,143,143			
13	Generation Cost Recov Rdr Rev		-94,865			
14	Phase-In Rider Revenue		-871,902			
15	Fuel Clause Adjustment Receivable		-4,506,366			
16	Southwest Power Pool Rider		513,726			
17	Enrgy Intensive Trade Ex Rev Rdr		-5,509			
18	MN Rate Case		-184,524			
19						
20	SUBTOTAL Billed	3,449,754	252,328,320	47,113	73,223	0.0731
21	Unbilled Rev (See Instr. 6)	-3,010	182,769			-0.0607
22	TOTAL - 442	3,446,744	252,511,089	47,113	73,159	0.0733
23						
24	Streetlighting - 444					
25	Outdoor Lighting-Energy Only 11.0	5,512	507,254	52	106,000	0.0920
26						
27	Outdoor lighting 11.04	12,688	2,291,845	66	192,242	0.1806
28						
29	LED Floodlighting/St/Area 11.07	1,795	1,023,443	62	28,952	0.5702
30						
31	Other		-10,292			
32						
33	Conservation Imp Prog Revenue		-19,617			
34	Environmental Rider Revenue		-7			
35	Transmission Cost Recovery Rider		6,898			
36	Renewable Resource Rider		7,685			
37	Generation Cost Recov Rdr Rev		-1,253			
38	Phase-In Rider Revenue		-5,421			
39	Fuel Clause Adjustment Receivable		-47,016			
40	Southwest Power Pool Rider		1,741			
41	TOTAL Billed	4,780,087	386,066,135	214,606	22,274	0.0808
42	Total Unbilled Rev.(See Instr. 6)	-3,399	298,262	0	0	-0.0877
43	TOTAL	4,776,688	386,364,397	214,606	22,258	0.0809

SALES OF ELECTRICITY BY RATE SCHEDULES

1. Report below for each rate schedule in effect during the year the MWh of electricity sold, revenue, average number of customer, average Kwh per customer, and average revenue per Kwh, excluding date for Sales for Resale which is reported on Pages 310-311.
2. Provide a subheading and total for each prescribed operating revenue account in the sequence followed in "Electric Operating Revenues," Page 300-301. If the sales under any rate schedule are classified in more than one revenue account, List the rate schedule and sales data under each applicable revenue account subheading.
3. Where the same customers are served under more than one rate schedule in the same revenue account classification (such as a general residential schedule and an off peak water heating schedule), the entries in column (d) for the special schedule should denote the duplication in number of reported customers.
4. The average number of customers should be the number of bills rendered during the year divided by the number of billing periods during the year (12 if all billings are made monthly).
5. For any rate schedule having a fuel adjustment clause state in a footnote the estimated additional revenue billed pursuant thereto.
6. Report amount of unbilled revenue as of end of year for each applicable revenue account subheading.

Line No.	Number and Title of Rate schedule (a)	MWh Sold (b)	Revenue (c)	Average Number of Customers (d)	KWh of Sales Per Customer (e)	Revenue Per KWh Sold (f)
1	Enrgy Intensive Trade Ex Rev Rdr		-39			
2	MN Rate Case		-936			
3						
4	Subtotal billed	19,995	3,754,285	180	111,083	0.1878
5	Unbilled Revenue	6	32,670			5.4450
6	TOTAL - 444	20,001	3,786,955	180	111,117	0.1893
7						
8	Other Public Authority-445					
9	Pumping and Sirens					
10	11.05,11.06	42,630	3,498,391	1,469	29,020	0.0821
11						
12	Outdoor Light-Energy Only 11.03	10	1,081	13	769	0.1081
13						
14	Outdoor Light-Dusk 2 Dawn 11.07	15	2,721	23	652	0.1814
15						
16	LED St/Area Lght-Dsk2Dwn 11.07	3	2,171	13	231	0.7237
17						
18	General Service 10.01	286	28,702	23	12,435	0.1004
19						
20	Fixed Time of Service Rider 14.07		249	7		
21						
22	Controlled Service					
23	14.04, 14.05, 14.06	880	41,979	21	41,905	0.0477
24						
25	Other		-4,378			
26						
27	Conservation Imp Prog Revenue		-55,241			
28	Transmission Cost Recovery Rider		38,495			
29	Renewable Resource Rider		14,814			
30	Generation Cost Recov Rdr Rev		-2,282			
31	Phase-In Rider Revenue		-11,989			
32	Fuel Clause Adjustment Rec		-64,300			
33	Southwest Power Pool Rider		5,384			
34	Enrgy Intensive Trade Ex Rev Rdr		-69			
35	MN Rate Case		-1,644			
36						
37	Subtotal Billed	43,824	3,494,084	1,569	27,931	0.0797
38	Unbilled Revenue	-113	-4,249			0.0376
39	TOTAL - 445	43,711	3,489,835	1,569	27,859	0.0798
40						
41	TOTAL Billed	4,780,087	386,066,135	214,606	22,274	0.0808
42	Total Unbilled Rev.(See Instr. 6)	-3,399	298,262	0	0	-0.0877
43	TOTAL	4,776,688	386,364,397	214,606	22,258	0.0809

SALES OF ELECTRICITY BY RATE SCHEDULES

1. Report below for each rate schedule in effect during the year the MWh of electricity sold, revenue, average number of customer, average Kwh per customer, and average revenue per Kwh, excluding date for Sales for Resale which is reported on Pages 310-311.
2. Provide a subheading and total for each prescribed operating revenue account in the sequence followed in "Electric Operating Revenues," Page 300-301. If the sales under any rate schedule are classified in more than one revenue account, List the rate schedule and sales data under each applicable revenue account subheading.
3. Where the same customers are served under more than one rate schedule in the same revenue account classification (such as a general residential schedule and an off peak water heating schedule), the entries in column (d) for the special schedule should denote the duplication in number of reported customers.
4. The average number of customers should be the number of bills rendered during the year divided by the number of billing periods during the year (12 if all billings are made monthly).
5. For any rate schedule having a fuel adjustment clause state in a footnote the estimated additional revenue billed pursuant thereto.
6. Report amount of unbilled revenue as of end of year for each applicable revenue account subheading.

Line No.	Number and Title of Rate schedule (a)	MWh Sold (b)	Revenue (c)	Average Number of Customers (d)	KWh of Sales Per Customer (e)	Revenue Per KWh Sold (f)
1	Revenue from Fuel Adjustment					
2	Clause is reported in footnote.					
3						
4						
5						
6						
7						
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40						
41	TOTAL Billed	4,780,087	386,066,135	214,606	22,274	0.0808
42	Total Unbilled Rev.(See Instr. 6)	-3,399	298,262	0	0	-0.0877
43	TOTAL	4,776,688	386,364,397	214,606	22,258	0.0809

Name of Respondent Otter Tail Power Company	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 12/31/2020	Year/Period of Report 2020/Q4
FOOTNOTE DATA			

Schedule Page: 304 Line No.: 25 Column: d

Average number of customers data is not available for the Other category in any revenue class.

Schedule Page: 304.4 Line No.: 1 Column: a

The following revenue received through the fuel adjustment clause is included in the amounts reported on pages 304-304.3.

Residential - 440

9.01	Residential service	10,094,901
9.02	Residential service (control demand)	1,914,069
14.01	Water heating - controlled (off-peak)	352,500
14.04, 14.05, 14.06, 14.07	Controlled service	2,518,909
14.07	Fixed time of delivery service	58,887
14.12	Off-Peak Electric Vehicle Rider	(17)
11.03	Outdoor lighting- energy only	1,446
11.04	Outdoor lighting	25,138
11.07	LED Floodlighting & Street and Area Lighting	983
N/A	Other	(20,000)
Total residential		14,946,816

Commercial and industrial - 442

10.01, 10.02	General service	9,202,760
9.03	Farm service	788,081
10.03	Large general service	
14.02	Real time pricing rider	
10.05	Large general service (time of day)	(901,013)
14.03	Large general service rider	(3,312)
14.01	Water heating - controlled (off-peak)	18,542
14.04, 14.05, 14.06, 14.07	Controlled service	2,989,765
14.07	Fixed time of delivery service	284,530
11.02	Irrigation service	4,403
10.03, 10.04	Commercial time of use	14,383,739
11.03	Outdoor lighting - energy only	20,351
11.04	Outdoor lighting	111,293
11.01	Standby service-option A firm	3,598
11.07	LED Floodlighting & Street and Area Lighting	6,106
14.1	WAPA Bill Crediting Program Rider	(3,327)
N/A	Other	(17,180)
Total commercial and industrial		26,888,335

Streetlighting - 444

11.03	Outdoor lighting - energy only	50,584
11.04	Outdoor lighting	152,745
11.07	LED Floodlighting & Street and Area Lighting	6,977
N/A	Other	1
Total streetlighting		210,307

Other public authority - 445

11.03	Outdoor Lighting - Energy Only	131
11.04	Outdoor lighting	227

Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 12/31/2020	Year/Period of Report 2020/Q4
Otter Tail Power Company			
FOOTNOTE DATA			

11.05, 11.06	Pumping and sirens	463,022
11.07	LED Floodlighting & Street and Area Lighting	(0)
N/A	Other	(762)
		462,619
Total		\$ 42,508,077

SALES FOR RESALE (Account 447)

1. Report all sales for resale (i.e., sales to purchasers other than ultimate consumers) transacted on a settlement basis other than power exchanges during the year. Do not report exchanges of electricity (i.e., transactions involving a balancing of debits and credits for energy, capacity, etc.) and any settlements for imbalanced exchanges on this schedule. Power exchanges must be reported on the Purchased Power schedule (Page 326-327).

2. Enter the name of the purchaser in column (a). Do not abbreviate or truncate the name or use acronyms. Explain in a footnote any ownership interest or affiliation the respondent has with the purchaser.

3. In column (b), enter a Statistical Classification Code based on the original contractual terms and conditions of the service as follows:
 RQ - for requirements service. Requirements service is service which the supplier plans to provide on an ongoing basis (i.e., the supplier includes projected load for this service in its system resource planning). In addition, the reliability of requirements service must be the same as, or second only to, the supplier's service to its own ultimate consumers.
 LF - for long-term service. "Long-term" means five years or Longer and "firm" means that service cannot be interrupted for economic reasons and is intended to remain reliable even under adverse conditions (e.g., the supplier must attempt to buy emergency energy from third parties to maintain deliveries of LF service). This category should not be used for Long-term firm service which meets the definition of RQ service. For all transactions identified as LF, provide in a footnote the termination date of the contract defined as the earliest date that either buyer or setter can unilaterally get out of the contract.
 IF - for intermediate-term firm service. The same as LF service except that "intermediate-term" means longer than one year but Less than five years.
 SF - for short-term firm service. Use this category for all firm services where the duration of each period of commitment for service is one year or less.
 LU - for Long-term service from a designated generating unit. "Long-term" means five years or Longer. The availability and reliability of service, aside from transmission constraints, must match the availability and reliability of designated unit.
 IU - for intermediate-term service from a designated generating unit. The same as LU service except that "intermediate-term" means Longer than one year but Less than five years.

Line No.	Name of Company or Public Authority (Footnote Affiliations) (a)	Statistical Classification (b)	FERC Rate Schedule or Tariff Number (c)	Average Monthly Billing Demand (MW) (d)	Actual Demand (MW)	
					Average Monthly NCP Demand (e)	Average Monthly CP Demand (f)
1	RQ SALES					
2	Badger, SD	RQ	144	0.461	NA	NA
3	Newfolden, MN	RQ	174	0.375	NA	NA
4	Nielsville, MN	RQ	175	0.036	NA	NA
5	Shelly, MN	RQ	176	0.174	NA	NA
6						
7	NON-RQ SALES					
8	Midwest ISO Energy Market	OS	V9	NA	NA	NA
9						
10						
11						
12						
13						
14						
	Subtotal RQ			0	0	0
	Subtotal non-RQ			0	0	0
	Total			0	0	0

SALES FOR RESALE (Account 447) (Continued)

OS - for other service. use this category only for those services which cannot be placed in the above-defined categories, such as all non-firm service regardless of the Length of the contract and service from designated units of Less than one year. Describe the nature of the service in a footnote.

AD - for Out-of-period adjustment. Use this code for any accounting adjustments or "true-ups" for service provided in prior reporting years. Provide an explanation in a footnote for each adjustment.

4. Group requirements RQ sales together and report them starting at line number one. After listing all RQ sales, enter "Subtotal - RQ" in column (a). The remaining sales may then be listed in any order. Enter "Subtotal-Non-RQ" in column (a) after this Listing. Enter "Total" in column (a) as the Last Line of the schedule. Report subtotals and total for columns (9) through (k)

5. In Column (c), identify the FERC Rate Schedule or Tariff Number. On separate Lines, List all FERC rate schedules or tariffs under which service, as identified in column (b), is provided.

6. For requirements RQ sales and any type of-service involving demand charges imposed on a monthly (or Longer) basis, enter the average monthly billing demand in column (d), the average monthly non-coincident peak (NCP) demand in column (e), and the average monthly coincident peak (CP)

demand in column (f). For all other types of service, enter NA in columns (d), (e) and (f). Monthly NCP demand is the maximum metered hourly (60-minute integration) demand in a month. Monthly CP demand is the metered demand during the hour (60-minute integration) in which the supplier's system reaches its monthly peak. Demand reported in columns (e) and (f) must be in megawatts.

Footnote any demand not stated on a megawatt basis and explain.

7. Report in column (g) the megawatt hours shown on bills rendered to the purchaser.

8. Report demand charges in column (h), energy charges in column (i), and the total of any other types of charges, including out-of-period adjustments, in column (j). Explain in a footnote all components of the amount shown in column (j). Report in column (k) the total charge shown on bills rendered to the purchaser.

9. The data in column (g) through (k) must be subtotaled based on the RQ/Non-RQ grouping (see instruction 4), and then totaled on the Last -line of the schedule. The "Subtotal - RQ" amount in column (g) must be reported as Requirements Sales For Resale on Page 401, line 23. The "Subtotal - Non-RQ" amount in column (g) must be reported as Non-Requirements Sales For Resale on Page 401, line 24.

10. Footnote entries as required and provide explanations following all required data.

MegaWatt Hours Sold (g)	REVENUE			Total (\$) (h+i+j) (k)	Line No.
	Demand Charges (\$) (h)	Energy Charges (\$) (i)	Other Charges (\$) (j)		
					1
249	25,281	6,528	1,050	32,859	2
1,797	19,284	60,746	8,544	88,574	3
27	2,546	502	69	3,117	4
626	12,188	20,302	2,861	35,351	5
					6
					7
239,677		4,697,404		4,697,404	8
					9
					10
					11
					12
					13
					14
2,699	59,299	88,078	12,524	159,901	
239,677	0	4,697,404	0	4,697,404	
242,376	59,299	4,785,482	12,524	4,857,305	

Name of Respondent Otter Tail Power Company	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 12/31/2020	Year/Period of Report 2020/Q4
FOOTNOTE DATA			

Schedule Page: 310 Line No.: 2 Column: j

Fuel adjustment charges.

Schedule Page: 310 Line No.: 3 Column: j

Fuel adjustment charges.

Schedule Page: 310 Line No.: 4 Column: j

Fuel adjustment charges.

Schedule Page: 310 Line No.: 5 Column: j

Fuel adjustment charges.

ELECTRIC OPERATION AND MAINTENANCE EXPENSES

If the amount for previous year is not derived from previously reported figures, explain in footnote.

Line No.	Account (a)	Amount for Current Year (b)	Amount for Previous Year (c)
1	1. POWER PRODUCTION EXPENSES		
2	A. Steam Power Generation		
3	Operation		
4	(500) Operation Supervision and Engineering	1,641,953	1,601,269
5	(501) Fuel	45,463,036	58,042,201
6	(502) Steam Expenses	5,123,435	5,923,393
7	(503) Steam from Other Sources		
8	(Less) (504) Steam Transferred-Cr.		
9	(505) Electric Expenses	2,589,421	2,601,360
10	(506) Miscellaneous Steam Power Expenses	5,385,004	4,417,320
11	(507) Rents	250	16,352
12	(509) Allowances	264	1,977
13	TOTAL Operation (Enter Total of Lines 4 thru 12)	60,203,363	72,603,872
14	Maintenance		
15	(510) Maintenance Supervision and Engineering	834,101	964,831
16	(511) Maintenance of Structures	777,386	883,200
17	(512) Maintenance of Boiler Plant	5,026,948	8,465,029
18	(513) Maintenance of Electric Plant	1,080,670	2,869,209
19	(514) Maintenance of Miscellaneous Steam Plant	874,095	1,394,309
20	TOTAL Maintenance (Enter Total of Lines 15 thru 19)	8,593,200	14,576,578
21	TOTAL Power Production Expenses-Steam Power (Entr Tot lines 13 & 20)	68,796,563	87,180,450
22	B. Nuclear Power Generation		
23	Operation		
24	(517) Operation Supervision and Engineering		
25	(518) Fuel		
26	(519) Coolants and Water		
27	(520) Steam Expenses		
28	(521) Steam from Other Sources		
29	(Less) (522) Steam Transferred-Cr.		
30	(523) Electric Expenses		
31	(524) Miscellaneous Nuclear Power Expenses		
32	(525) Rents		
33	TOTAL Operation (Enter Total of lines 24 thru 32)		
34	Maintenance		
35	(528) Maintenance Supervision and Engineering		
36	(529) Maintenance of Structures		
37	(530) Maintenance of Reactor Plant Equipment		
38	(531) Maintenance of Electric Plant		
39	(532) Maintenance of Miscellaneous Nuclear Plant		
40	TOTAL Maintenance (Enter Total of lines 35 thru 39)		
41	TOTAL Power Production Expenses-Nuc. Power (Entr tot lines 33 & 40)		
42	C. Hydraulic Power Generation		
43	Operation		
44	(535) Operation Supervision and Engineering	17,617	28,008
45	(536) Water for Power		
46	(537) Hydraulic Expenses	26,745	18,606
47	(538) Electric Expenses		-134
48	(539) Miscellaneous Hydraulic Power Generation Expenses	11,003	23,996
49	(540) Rents		400
50	TOTAL Operation (Enter Total of Lines 44 thru 49)	55,365	70,876
51	C. Hydraulic Power Generation (Continued)		
52	Maintenance		
53	(541) Maintenance Supervision and Engineering	3,679	881
54	(542) Maintenance of Structures	66	40
55	(543) Maintenance of Reservoirs, Dams, and Waterways	250,800	250,983
56	(544) Maintenance of Electric Plant	4,793	9,908
57	(545) Maintenance of Miscellaneous Hydraulic Plant		
58	TOTAL Maintenance (Enter Total of lines 53 thru 57)	259,338	261,812
59	TOTAL Power Production Expenses-Hydraulic Power (tot of lines 50 & 58)	314,703	332,688

ELECTRIC OPERATION AND MAINTENANCE EXPENSES (Continued)

If the amount for previous year is not derived from previously reported figures, explain in footnote.

Line No.	Account (a)	Amount for Current Year (b)	Amount for Previous Year (c)
60	D. Other Power Generation		
61	Operation		
62	(546) Operation Supervision and Engineering	242,599	285,954
63	(547) Fuel	1,171,879	1,800,980
64	(548) Generation Expenses	2,072,128	2,308,679
65	(549) Miscellaneous Other Power Generation Expenses	627,232	659,484
66	(550) Rents	1,250,254	617,494
67	TOTAL Operation (Enter Total of lines 62 thru 66)	5,364,092	5,672,591
68	Maintenance		
69	(551) Maintenance Supervision and Engineering	32,483	39,346
70	(552) Maintenance of Structures	30,910	25,836
71	(553) Maintenance of Generating and Electric Plant	344,215	450,672
72	(554) Maintenance of Miscellaneous Other Power Generation Plant	347,916	111,553
73	TOTAL Maintenance (Enter Total of lines 69 thru 72)	755,524	627,407
74	TOTAL Power Production Expenses-Other Power (Enter Tot of 67 & 73)	6,119,616	6,299,998
75	E. Other Power Supply Expenses		
76	(555) Purchased Power	61,698,188	72,065,978
77	(556) System Control and Load Dispatching	394,247	364,029
78	(557) Other Expenses	36,631	14,836
79	TOTAL Other Power Supply Exp (Enter Total of lines 76 thru 78)	62,129,066	72,444,843
80	TOTAL Power Production Expenses (Total of lines 21, 41, 59, 74 & 79)	137,359,948	166,257,979
81	2. TRANSMISSION EXPENSES		
82	Operation		
83	(560) Operation Supervision and Engineering	192,241	280,564
84			
85	(561.1) Load Dispatch-Reliability	73,906	86,346
86	(561.2) Load Dispatch-Monitor and Operate Transmission System	2,344,333	2,206,064
87	(561.3) Load Dispatch-Transmission Service and Scheduling		
88	(561.4) Scheduling, System Control and Dispatch Services	1,104,998	1,078,721
89	(561.5) Reliability, Planning and Standards Development	509,438	646,304
90	(561.6) Transmission Service Studies		3
91	(561.7) Generation Interconnection Studies		1,002
92	(561.8) Reliability, Planning and Standards Development Services		
93	(562) Station Expenses	419,737	393,004
94	(563) Overhead Lines Expenses	690,665	395,340
95	(564) Underground Lines Expenses		
96	(565) Transmission of Electricity by Others	18,537,209	21,158,422
97	(566) Miscellaneous Transmission Expenses	564,666	683,470
98	(567) Rents	46,344	44,807
99	TOTAL Operation (Enter Total of lines 83 thru 98)	24,483,537	26,974,047
100	Maintenance		
101	(568) Maintenance Supervision and Engineering	154,797	180,614
102	(569) Maintenance of Structures		
103	(569.1) Maintenance of Computer Hardware	30,471	40,519
104	(569.2) Maintenance of Computer Software	715,810	690,424
105	(569.3) Maintenance of Communication Equipment	90,410	102,056
106	(569.4) Maintenance of Miscellaneous Regional Transmission Plant		
107	(570) Maintenance of Station Equipment	1,349,218	1,168,342
108	(571) Maintenance of Overhead Lines	1,438,860	1,219,884
109	(572) Maintenance of Underground Lines		2,126
110	(573) Maintenance of Miscellaneous Transmission Plant		
111	TOTAL Maintenance (Total of lines 101 thru 110)	3,779,566	3,403,965
112	TOTAL Transmission Expenses (Total of lines 99 and 111)	28,263,103	30,378,012

ELECTRIC OPERATION AND MAINTENANCE EXPENSES (Continued)

If the amount for previous year is not derived from previously reported figures, explain in footnote.

Line No.	Account (a)	Amount for Current Year (b)	Amount for Previous Year (c)
113	3. REGIONAL MARKET EXPENSES		
114	Operation		
115	(575.1) Operation Supervision		
116	(575.2) Day-Ahead and Real-Time Market Facilitation	803,925	700,355
117	(575.3) Transmission Rights Market Facilitation	9,055	-4,837
118	(575.4) Capacity Market Facilitation		
119	(575.5) Ancillary Services Market Facilitation	27,733	26,105
120	(575.6) Market Monitoring and Compliance	1,520	4,746
121	(575.7) Market Facilitation, Monitoring and Compliance Services		
122	(575.8) Rents		
123	Total Operation (Lines 115 thru 122)	842,233	726,369
124	Maintenance		
125	(576.1) Maintenance of Structures and Improvements		
126	(576.2) Maintenance of Computer Hardware		
127	(576.3) Maintenance of Computer Software	257,038	239,647
128	(576.4) Maintenance of Communication Equipment		
129	(576.5) Maintenance of Miscellaneous Market Operation Plant		
130	Total Maintenance (Lines 125 thru 129)	257,038	239,647
131	TOTAL Regional Transmission and Market Op Expns (Total 123 and 130)	1,099,271	966,016
132	4. DISTRIBUTION EXPENSES		
133	Operation		
134	(580) Operation Supervision and Engineering	254,100	246,995
135	(581) Load Dispatching	262,439	209,155
136	(582) Station Expenses	307,517	353,886
137	(583) Overhead Line Expenses	321,013	450,965
138	(584) Underground Line Expenses	2,183,428	1,888,464
139	(585) Street Lighting and Signal System Expenses		
140	(586) Meter Expenses	966,873	856,681
141	(587) Customer Installations Expenses	23,914	55,604
142	(588) Miscellaneous Expenses	3,406,638	4,216,920
143	(589) Rents	251,342	244,374
144	TOTAL Operation (Enter Total of lines 134 thru 143)	7,977,264	8,523,044
145	Maintenance		
146	(590) Maintenance Supervision and Engineering	893,942	908,841
147	(591) Maintenance of Structures		
148	(592) Maintenance of Station Equipment	683,614	527,167
149	(593) Maintenance of Overhead Lines	5,072,518	5,594,639
150	(594) Maintenance of Underground Lines	909,303	951,679
151	(595) Maintenance of Line Transformers	167,272	152,378
152	(596) Maintenance of Street Lighting and Signal Systems	292,362	642,073
153	(597) Maintenance of Meters	944,033	886,524
154	(598) Maintenance of Miscellaneous Distribution Plant	130,147	143,250
155	TOTAL Maintenance (Total of lines 146 thru 154)	9,093,191	9,806,551
156	TOTAL Distribution Expenses (Total of lines 144 and 155)	17,070,455	18,329,595
157	5. CUSTOMER ACCOUNTS EXPENSES		
158	Operation		
159	(901) Supervision	20,066	50,329
160	(902) Meter Reading Expenses	5,926,809	6,244,582
161	(903) Customer Records and Collection Expenses	5,582,702	5,563,554
162	(904) Uncollectible Accounts	2,989,833	998,462
163	(905) Miscellaneous Customer Accounts Expenses	510,978	530,313
164	TOTAL Customer Accounts Expenses (Total of lines 159 thru 163)	15,030,388	13,387,240

ELECTRIC OPERATION AND MAINTENANCE EXPENSES (Continued)

If the amount for previous year is not derived from previously reported figures, explain in footnote.

Line No.	Account (a)	Amount for Current Year (b)	Amount for Previous Year (c)
165	6. CUSTOMER SERVICE AND INFORMATIONAL EXPENSES		
166	Operation		
167	(907) Supervision	665,652	504,116
168	(908) Customer Assistance Expenses	11,723,982	10,967,352
169	(909) Informational and Instructional Expenses	50,823	289,700
170	(910) Miscellaneous Customer Service and Informational Expenses	69,477	19,571
171	TOTAL Customer Service and Information Expenses (Total 167 thru 170)	12,509,934	11,780,739
172	7. SALES EXPENSES		
173	Operation		
174	(911) Supervision	14,523	47,902
175	(912) Demonstrating and Selling Expenses	194,021	159,751
176	(913) Advertising Expenses	1,960	298
177	(916) Miscellaneous Sales Expenses	1,005	-10,134
178	TOTAL Sales Expenses (Enter Total of lines 174 thru 177)	211,509	197,817
179	8. ADMINISTRATIVE AND GENERAL EXPENSES		
180	Operation		
181	(920) Administrative and General Salaries	26,546,195	25,097,806
182	(921) Office Supplies and Expenses	7,999,574	8,823,393
183	(Less) (922) Administrative Expenses Transferred-Credit	2,555,612	2,188,987
184	(923) Outside Services Employed	1,788,492	1,345,400
185	(924) Property Insurance	2,088,069	2,185,576
186	(925) Injuries and Damages	2,041,068	2,264,655
187	(926) Employee Pensions and Benefits	1,893,135	1,684,605
188	(927) Franchise Requirements		
189	(928) Regulatory Commission Expenses	2,749,129	2,369,443
190	(929) (Less) Duplicate Charges-Cr.		
191	(930.1) General Advertising Expenses	612,938	346,004
192	(930.2) Miscellaneous General Expenses	2,314,347	1,908,835
193	(931) Rents	219,530	230,464
194	TOTAL Operation (Enter Total of lines 181 thru 193)	45,696,865	44,067,194
195	Maintenance		
196	(935) Maintenance of General Plant	1,819,290	1,367,396
197	TOTAL Administrative & General Expenses (Total of lines 194 and 196)	47,516,155	45,434,590
198	TOTAL Elec Op and Maint Expns (Total 80,112,131,156,164,171,178,197)	259,060,763	286,731,988

Name of Respondent Otter Tail Power Company	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 12/31/2020	Year/Period of Report 2020/Q4
FOOTNOTE DATA			

Schedule Page: 320 Line No.: 86 Column: b

\$606,096 of the year-to-date expense recorded in Accounts 561 and 569 is designated as Account 561.BA expense.

Schedule Page: 320 Line No.: 86 Column: c

\$502,727 of the year-to-date expense recorded in Accounts 561 and 569 is designated as Account 561.BA expense.

**PURCHASED POWER (Account 555)
(Including power exchanges)**

1. Report all power purchases made during the year. Also report exchanges of electricity (i.e., transactions involving a balancing of debits and credits for energy, capacity, etc.) and any settlements for imbalanced exchanges.
2. Enter the name of the seller or other party in an exchange transaction in column (a). Do not abbreviate or truncate the name or use acronyms. Explain in a footnote any ownership interest or affiliation the respondent has with the seller.
3. In column (b), enter a Statistical Classification Code based on the original contractual terms and conditions of the service as follows:

RQ - for requirements service. Requirements service is service which the supplier plans to provide on an ongoing basis (i.e., the supplier includes projects load for this service in its system resource planning). In addition, the reliability of requirement service must be the same as, or second only to, the supplier's service to its own ultimate consumers.

LF - for long-term firm service. "Long-term" means five years or longer and "firm" means that service cannot be interrupted for economic reasons and is intended to remain reliable even under adverse conditions (e.g., the supplier must attempt to buy emergency energy from third parties to maintain deliveries of LF service). This category should not be used for long-term firm service firm service which meets the definition of RQ service. For all transaction identified as LF, provide in a footnote the termination date of the contract defined as the earliest date that either buyer or seller can unilaterally get out of the contract.

IF - for intermediate-term firm service. The same as LF service expect that "intermediate-term" means longer than one year but less than five years.

SF - for short-term service. Use this category for all firm services, where the duration of each period of commitment for service is one year or less.

LU - for long-term service from a designated generating unit. "Long-term" means five years or longer. The availability and reliability of service, aside from transmission constraints, must match the availability and reliability of the designated unit.

IU - for intermediate-term service from a designated generating unit. The same as LU service expect that "intermediate-term" means longer than one year but less than five years.

EX - For exchanges of electricity. Use this category for transactions involving a balancing of debits and credits for energy, capacity, etc. and any settlements for imbalanced exchanges.

OS - for other service. Use this category only for those services which cannot be placed in the above-defined categories, such as all non-firm service regardless of the Length of the contract and service from designated units of Less than one year. Describe the nature of the service in a footnote for each adjustment.

Line No.	Name of Company or Public Authority (Footnote Affiliations) (a)	Statistical Classification (b)	FERC Rate Schedule or Tariff Number (c)	Average Monthly Billing Demand (MW) (d)	Actual Demand (MW)	
					Average Monthly NCP Demand (e)	Average Monthly CP Demand (f)
1	Great River Energy	SF		50	NA	NA
2	Great River Energy	SF		50	NA	NA
3	Northern States Power Company	OS		NA	NA	NA
4	Western Area Power Administration	EX		NA	NA	NA
5	Western Area Power Administration-WEC	OS		NA	NA	NA
6	Beltrami Electric Cooperative	RQ		NA	NA	NA
7	Nodak Rural Electric Cooperative	RQ		NA	NA	NA
8	PKM Electric Cooperative	RQ		NA	NA	NA
9	Red Lake Rural Electric Cooperative	RQ		NA	NA	NA
10	Cass County Electric Cooperative	RQ		NA	NA	NA
11	Whetstone Valley Electric Cooperative	RQ		NA	NA	NA
12	City of Detroit Lakes	OS		NA	NA	NA
13	Kindred School	RQ		NA	NA	NA
14	Stevens Community Medical	RQ		NA	NA	NA
	Total					

**PURCHASED POWER (Account 555)
(Including power exchanges)**

1. Report all power purchases made during the year. Also report exchanges of electricity (i.e., transactions involving a balancing of debits and credits for energy, capacity, etc.) and any settlements for imbalanced exchanges.
2. Enter the name of the seller or other party in an exchange transaction in column (a). Do not abbreviate or truncate the name or use acronyms. Explain in a footnote any ownership interest or affiliation the respondent has with the seller.
3. In column (b), enter a Statistical Classification Code based on the original contractual terms and conditions of the service as follows:

RQ - for requirements service. Requirements service is service which the supplier plans to provide on an ongoing basis (i.e., the supplier includes projects load for this service in its system resource planning). In addition, the reliability of requirement service must be the same as, or second only to, the supplier's service to its own ultimate consumers.

LF - for long-term firm service. "Long-term" means five years or longer and "firm" means that service cannot be interrupted for economic reasons and is intended to remain reliable even under adverse conditions (e.g., the supplier must attempt to buy emergency energy from third parties to maintain deliveries of LF service). This category should not be used for long-term firm service firm service which meets the definition of RQ service. For all transaction identified as LF, provide in a footnote the termination date of the contract defined as the earliest date that either buyer or seller can unilaterally get out of the contract.

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EX - For exchanges of electricity. Use this category for transactions involving a balancing of debits and credits for energy, capacity, etc. and any settlements for imbalanced exchanges.

OS - for other service. Use this category only for those services which cannot be placed in the above-defined categories, such as all non-firm service regardless of the Length of the contract and service from designated units of Less than one year. Describe the nature of the service in a footnote for each adjustment.

Line No.	Name of Company or Public Authority (Footnote Affiliations) (a)	Statistical Classification (b)	FERC Rate Schedule or Tariff Number (c)	Average Monthly Billing Demand (MW) (d)	Actual Demand (MW)	
					Average Monthly NCP Demand (e)	Average Monthly CP Demand (f)
1	SLB Milbank, LLC	OS		NA	NA	NA
2	American Crystal Sugar	OS		NA	NA	NA
3	Hendricks Wind I	OS		NA	NA	NA
4	Borderline Wind	OS		NA	NA	NA
5	Univ. of MN - Morris	OS		NA	NA	NA
6	FPL Energy ND II, LLC	OS		NA	NA	NA
7	Langdon Wind, LLC	OS		NA	NA	NA
8	Langdon Wind, LLC - Curtailment	OS		NA	NA	NA
9	Turtle Mountain Community College	OS		NA	NA	NA
10	Pembina Border Station	OS		NA	NA	NA
11	Lake Region State College	OS		NA	NA	NA
12	Ashtabula Wind III LLC	OS		NA	NA	NA
13	Ashtabula Wind III LLC - Curtailment	OS		NA	NA	NA
14	MN Co Generation	OS		NA	NA	NA
	Total					

PURCHASED POWER (Account 555)
(Including power exchanges)

1. Report all power purchases made during the year. Also report exchanges of electricity (i.e., transactions involving a balancing of debits and credits for energy, capacity, etc.) and any settlements for imbalanced exchanges.
2. Enter the name of the seller or other party in an exchange transaction in column (a). Do not abbreviate or truncate the name or use acronyms. Explain in a footnote any ownership interest or affiliation the respondent has with the seller.
3. In column (b), enter a Statistical Classification Code based on the original contractual terms and conditions of the service as follows:

RQ - for requirements service. Requirements service is service which the supplier plans to provide on an ongoing basis (i.e., the supplier includes projects load for this service in its system resource planning). In addition, the reliability of requirement service must be the same as, or second only to, the supplier's service to its own ultimate consumers.

LF - for long-term firm service. "Long-term" means five years or longer and "firm" means that service cannot be interrupted for economic reasons and is intended to remain reliable even under adverse conditions (e.g., the supplier must attempt to buy emergency energy from third parties to maintain deliveries of LF service). This category should not be used for long-term firm service firm service which meets the definition of RQ service. For all transaction identified as LF, provide in a footnote the termination date of the contract defined as the earliest date that either buyer or seller can unilaterally get out of the contract.

IF - for intermediate-term firm service. The same as LF service expect that "intermediate-term" means longer than one year but less than five years.

SF - for short-term service. Use this category for all firm services, where the duration of each period of commitment for service is one year or less.

LU - for long-term service from a designated generating unit. "Long-term" means five years or longer. The availability and reliability of service, aside from transmission constraints, must match the availability and reliability of the designated unit.

IU - for intermediate-term service from a designated generating unit. The same as LU service expect that "intermediate-term" means longer than one year but less than five years.

EX - For exchanges of electricity. Use this category for transactions involving a balancing of debits and credits for energy, capacity, etc. and any settlements for imbalanced exchanges.

OS - for other service. Use this category only for those services which cannot be placed in the above-defined categories, such as all non-firm service regardless of the Length of the contract and service from designated units of Less than one year. Describe the nature of the service in a footnote for each adjustment.

Line No.	Name of Company or Public Authority (Footnote Affiliations) (a)	Statistical Classification (b)	FERC Rate Schedule or Tariff Number (c)	Average Monthly Billing Demand (MW) (d)	Actual Demand (MW)	
					Average Monthly NCP Demand (e)	Average Monthly CP Demand (f)
1	ND Co Generation	OS		NA	NA	NA
2	SD Co Generation	OS		NA	NA	NA
3	Midwest ISO Energy Market	OS		NA	NA	NA
4	Southwest Power Pool ISO Energy Market	OS				
5						
6						
7						
8						
9						
10						
11						
12						
13						
14						
	Total					

PURCHASED POWER(Account 555) (Continued)
(Including power exchanges)

AD - for out-of-period adjustment. Use this code for any accounting adjustments or "true-ups" for service provided in prior reporting years. Provide an explanation in a footnote for each adjustment.

4. In column (c), identify the FERC Rate Schedule Number or Tariff, or, for non-FERC jurisdictional sellers, include an appropriate designation for the contract. On separate lines, list all FERC rate schedules, tariffs or contract designations under which service, as identified in column (b), is provided.
5. For requirements RQ purchases and any type of service involving demand charges imposed on a monthly (or longer) basis, enter the monthly average billing demand in column (d), the average monthly non-coincident peak (NCP) demand in column (e), and the average monthly coincident peak (CP) demand in column (f). For all other types of service, enter NA in columns (d), (e) and (f). Monthly NCP demand is the maximum metered hourly (60-minute integration) demand in a month. Monthly CP demand is the metered demand during the hour (60-minute integration) in which the supplier's system reaches its monthly peak. Demand reported in columns (e) and (f) must be in megawatts. Footnote any demand not stated on a megawatt basis and explain.
6. Report in column (g) the megawatthours shown on bills rendered to the respondent. Report in columns (h) and (i) the megawatthours of power exchanges received and delivered, used as the basis for settlement. Do not report net exchange.
7. Report demand charges in column (j), energy charges in column (k), and the total of any other types of charges, including out-of-period adjustments, in column (l). Explain in a footnote all components of the amount shown in column (l). Report in column (m) the total charge shown on bills received as settlement by the respondent. For power exchanges, report in column (m) the settlement amount for the net receipt of energy. If more energy was delivered than received, enter a negative amount. If the settlement amount (l) include credits or charges other than incremental generation expenses, or (2) excludes certain credits or charges covered by the agreement, provide an explanatory footnote.
8. The data in column (g) through (m) must be totalled on the last line of the schedule. The total amount in column (g) must be reported as Purchases on Page 401, line 10. The total amount in column (h) must be reported as Exchange Received on Page 401, line 12. The total amount in column (i) must be reported as Exchange Delivered on Page 401, line 13.
9. Footnote entries as required and provide explanations following all required data.

MegaWatt Hours Purchased (g)	POWER EXCHANGES		COST/SETTLEMENT OF POWER				Line No.
	MegaWatt Hours Received (h)	MegaWatt Hours Delivered (i)	Demand Charges (\$) (j)	Energy Charges (\$) (k)	Other Charges (\$) (l)	Total (j+k+l) of Settlement (\$) (m)	
			1,133,750			1,133,750	1
			1,610,000			1,610,000	2
205,600				6,174,500		6,174,500	3
3				-2,533		-2,533	4
29,972				719,347		719,347	5
108,042			1,403,826	4,865,685	57,394	6,326,905	6
7,636			165,472	373,025		538,497	7
6,064			101,962	342,851		444,813	8
5,439			101,308	272,893		374,201	9
			6,403			6,403	10
			1,035			1,035	11
877			1,121	1,315		2,436	12
			39,750			39,750	13
			24,240			24,240	14
2,875,162			4,603,567	57,037,227	57,394	61,698,188	

PURCHASED POWER(Account 555), (Continued)
(Including power exchanges)

AD - for out-of-period adjustment. Use this code for any accounting adjustments or "true-ups" for service provided in prior reporting years. Provide an explanation in a footnote for each adjustment.

4. In column (c), identify the FERC Rate Schedule Number or Tariff, or, for non-FERC jurisdictional sellers, include an appropriate designation for the contract. On separate lines, list all FERC rate schedules, tariffs or contract designations under which service, as identified in column (b), is provided.
5. For requirements RQ purchases and any type of service involving demand charges imposed on a monthly (or longer) basis, enter the monthly average billing demand in column (d), the average monthly non-coincident peak (NCP) demand in column (e), and the average monthly coincident peak (CP) demand in column (f). For all other types of service, enter NA in columns (d), (e) and (f). Monthly NCP demand is the maximum metered hourly (60-minute integration) demand in a month. Monthly CP demand is the metered demand during the hour (60-minute integration) in which the supplier's system reaches its monthly peak. Demand reported in columns (e) and (f) must be in megawatts. Footnote any demand not stated on a megawatt basis and explain.
6. Report in column (g) the megawatthours shown on bills rendered to the respondent. Report in columns (h) and (i) the megawatthours of power exchanges received and delivered, used as the basis for settlement. Do not report net exchange.
7. Report demand charges in column (j), energy charges in column (k), and the total of any other types of charges, including out-of-period adjustments, in column (l). Explain in a footnote all components of the amount shown in column (l). Report in column (m) the total charge shown on bills received as settlement by the respondent. For power exchanges, report in column (m) the settlement amount for the net receipt of energy. If more energy was delivered than received, enter a negative amount. If the settlement amount (l) include credits or charges other than incremental generation expenses, or (2) excludes certain credits or charges covered by the agreement, provide an explanatory footnote.
8. The data in column (g) through (m) must be totalled on the last line of the schedule. The total amount in column (g) must be reported as Purchases on Page 401, line 10. The total amount in column (h) must be reported as Exchange Received on Page 401, line 12. The total amount in column (i) must be reported as Exchange Delivered on Page 401, line 13.
9. Footnote entries as required and provide explanations following all required data.

MegaWatt Hours Purchased (g)	POWER EXCHANGES		COST/SETTLEMENT OF POWER				Line No.
	MegaWatt Hours Received (h)	MegaWatt Hours Delivered (i)	Demand Charges (\$) (j)	Energy Charges (\$) (k)	Other Charges (\$) (l)	Total (j+k+l) of Settlement (\$) (m)	
			14,700			14,700	1
58				583		583	2
1,398				33,277		33,277	3
1,345				40,347		40,347	4
5,373				295,529		295,529	5
41,111				1,229,216		1,229,216	6
73,931				2,899,568		2,899,568	7
907				82,370		82,370	8
106				2,622		2,622	9
253				6,333		6,333	10
3,724				117,198		117,198	11
212,631				6,387,072		6,387,072	12
5,836				175,389		175,389	13
288				23,603		23,603	14
2,875,162			4,603,567	57,037,227	57,394	61,698,188	

PURCHASED POWER(Account 555), (Continued)
 (Including power exchanges)

AD - for out-of-period adjustment. Use this code for any accounting adjustments or "true-ups" for service provided in prior reporting years. Provide an explanation in a footnote for each adjustment.

4. In column (c), identify the FERC Rate Schedule Number or Tariff, or, for non-FERC jurisdictional sellers, include an appropriate designation for the contract. On separate lines, list all FERC rate schedules, tariffs or contract designations under which service, as identified in column (b), is provided.
5. For requirements RQ purchases and any type of service involving demand charges imposed on a monthly (or longer) basis, enter the monthly average billing demand in column (d), the average monthly non-coincident peak (NCP) demand in column (e), and the average monthly coincident peak (CP) demand in column (f). For all other types of service, enter NA in columns (d), (e) and (f). Monthly NCP demand is the maximum metered hourly (60-minute integration) demand in a month. Monthly CP demand is the metered demand during the hour (60-minute integration) in which the supplier's system reaches its monthly peak. Demand reported in columns (e) and (f) must be in megawatts. Footnote any demand not stated on a megawatt basis and explain.
6. Report in column (g) the megawatthours shown on bills rendered to the respondent. Report in columns (h) and (i) the megawatthours of power exchanges received and delivered, used as the basis for settlement. Do not report net exchange.
7. Report demand charges in column (j), energy charges in column (k), and the total of any other types of charges, including out-of-period adjustments, in column (l). Explain in a footnote all components of the amount shown in column (l). Report in column (m) the total charge shown on bills received as settlement by the respondent. For power exchanges, report in column (m) the settlement amount for the net receipt of energy. If more energy was delivered than received, enter a negative amount. If the settlement amount (l) include credits or charges other than incremental generation expenses, or (2) excludes certain credits or charges covered by the agreement, provide an explanatory footnote.
8. The data in column (g) through (m) must be totalled on the last line of the schedule. The total amount in column (g) must be reported as Purchases on Page 401, line 10. The total amount in column (h) must be reported as Exchange Received on Page 401, line 12. The total amount in column (i) must be reported as Exchange Delivered on Page 401, line 13.
9. Footnote entries as required and provide explanations following all required data.

MegaWatt Hours Purchased (g)	POWER EXCHANGES		COST/SETTLEMENT OF POWER				Line No.
	MegaWatt Hours Received (h)	MegaWatt Hours Delivered (i)	Demand Charges (\$) (j)	Energy Charges (\$) (k)	Other Charges (\$) (l)	Total (j+k+l) of Settlement (\$) (m)	
8				187		187	1
110				2,666		2,666	2
2,160,969				34,175,911		34,175,911	3
3,481				-1,181,727		-1,181,727	4
							5
							6
							7
							8
							9
							10
							11
							12
							13
							14
2,875,162			4,603,567	57,037,227	57,394	61,698,188	

Name of Respondent Otter Tail Power Company	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 12/31/2020	Year/Period of Report 2020/Q4
FOOTNOTE DATA			

Schedule Page: 326 Line No.: 1 Column: a
January through May 2020.

Schedule Page: 326 Line No.: 2 Column: a
June through December 2020.

Schedule Page: 326 Line No.: 6 Column: l
Nomination charge.

TRANSMISSION OF ELECTRICITY FOR OTHERS (Account 456.1)
(Including transactions referred to as 'wheeling')

1. Report all transmission of electricity, i.e., wheeling, provided for other electric utilities, cooperatives, other public authorities, qualifying facilities, non-traditional utility suppliers and ultimate customers for the quarter.
2. Use a separate line of data for each distinct type of transmission service involving the entities listed in column (a), (b) and (c).
3. Report in column (a) the company or public authority that paid for the transmission service. Report in column (b) the company or public authority that the energy was received from and in column (c) the company or public authority that the energy was delivered to. Provide the full name of each company or public authority. Do not abbreviate or truncate name or use acronyms. Explain in a footnote any ownership interest in or affiliation the respondent has with the entities listed in columns (a), (b) or (c)
4. In column (d) enter a Statistical Classification code based on the original contractual terms and conditions of the service as follows: FNO - Firm Network Service for Others, FNS - Firm Network Transmission Service for Self, LFP - "Long-Term Firm Point to Point Transmission Service, OLF - Other Long-Term Firm Transmission Service, SFP - Short-Term Firm Point to Point Transmission Reservation, NF - non-firm transmission service, OS - Other Transmission Service and AD - Out-of-Period Adjustments. Use this code for any accounting adjustments or "true-ups" for service provided in prior reporting periods. Provide an explanation in a footnote for each adjustment. See General Instruction for definitions of codes.

Line No.	Payment By (Company of Public Authority) (Footnote Affiliation) (a)	Energy Received From (Company of Public Authority) (Footnote Affiliation) (b)	Energy Delivered To (Company of Public Authority) (Footnote Affiliation) (c)	Statistical Classification (d)
1	Badger, SD	Western Area Power Administration	Badger, SD	LFP
2	Newfolden, MN	Western Area Power Administration	Newfolden, MN	LFP
3	Nielsville, MN	Western Area Power Administration	Nielsville, MN	LFP
4	Shelly, MN	Western Area Power Administration	Shelly, MN	LFP
5	Fort Totten Indian Agency	Western Area Power Administration	Fort Totten, ND	LFP
6	State Development Center	Western Area Power Administration	Grafton, ND	LFP
7	North Dakota School for Deaf	Western Area Power Administration	Devils Lake, ND	LFP
8	North Dakota School of Forestry	Western Area Power Administration	Bottineau, ND	LFP
9	North Dakota College of Science	Western Area Power Administration	Wahpeton, ND	LFP
10	Turtle Mountain Indian Agency	Western Area Power Administration	Belcourt, ND	LFP
11	Oakes O&M Headquarters	Western Area Power Administration	Oakes, ND	LFP
12	Great River Energy	Western Area Power Administration	Maple Grove, MN	OS
13	Minnkota Power Cooperative, Inc.	Minnkota Power Cooperative, Inc.	Various Interconnects	OS
14		U.S. Bureau of Reclamation	Otter Tail Power Company	OS
15		Various Companies	Otter Tail Power Company	OS
16		Various Companies	Otter Tail Power Company	OS
17		Various Companies	Various Companies	OS
18	Midwest Independent System Operator	Various Companies	Various Companies	OS
19	See Footnote			
20				
21				
22				
23				
24				
25				
26				
27				
28				
29				
30				
31				
32				
33				
34				
	TOTAL			

TRANSMISSION OF ELECTRICITY FOR OTHERS (Account 456)(Continued)
(Including transactions referred to as 'wheeling')

5. In column (e), identify the FERC Rate Schedule or Tariff Number, On separate lines, list all FERC rate schedules or contract designations under which service, as identified in column (d), is provided.
6. Report receipt and delivery locations for all single contract path, "point to point" transmission service. In column (f), report the designation for the substation, or other appropriate identification for where energy was received as specified in the contract. In column (g) report the designation for the substation, or other appropriate identification for where energy was delivered as specified in the contract.
7. Report in column (h) the number of megawatts of billing demand that is specified in the firm transmission service contract. Demand reported in column (h) must be in megawatts. Footnote any demand not stated on a megawatts basis and explain.
8. Report in column (i) and (j) the total megawatthours received and delivered.

FERC Rate Schedule of Tariff Number (e)	Point of Receipt (Substation or Other Designation) (f)	Point of Delivery (Substation or Other Designation) (g)	Billing Demand (MW) (h)	TRANSFER OF ENERGY		Line No.
				MegaWatt Hours Received (i)	MegaWatt Hours Delivered (j)	
4	(1)	Badger, SD		1,504	1,439	1
4	(1)	Newfolden, MN		2,825	2,640	2
4	(1)	Nielsville, MN		614	574	3
4	(1)	Shelly, MN		1,835	1,715	4
4	(1)	Fort Totten, ND		335	316	5
4	(1)	Grafton, ND		4,430	4,179	6
4	(1)	Devils Lake, ND		452	422	7
4	(1)	Bottineau, ND		1,196	1,118	8
4	(1)	Wahpeton, ND		7,983	7,496	9
4	(1)	Belcourt, ND		2,071	1,954	10
4	(1)	Oakes, ND		71	68	11
						12
See Footnote	(1)	Various Interconnect		226,138	211,344	13
		(1)		271		14
		(1)		-279,206		15
		(1)		-271		16
		Various Interconnect				17
OATT	System	System				18
	See Footnote					19
						20
						21
						22
						23
						24
						25
						26
						27
						28
						29
						30
						31
						32
						33
						34
			0	-29,752	233,265	

TRANSMISSION OF ELECTRICITY FOR OTHERS (Account 456) (Continued)
(Including transactions referred to as 'wheeling')

9. In column (k) through (n), report the revenue amounts as shown on bills or vouchers. In column (k), provide revenues from demand charges related to the billing demand reported in column (h). In column (l), provide revenues from energy charges related to the amount of energy transferred. In column (m), provide the total revenues from all other charges on bills or vouchers rendered, including out of period adjustments. Explain in a footnote all components of the amount shown in column (m). Report in column (n) the total charge shown on bills rendered to the entity Listed in column (a). If no monetary settlement was made, enter zero (11011) in column (n). Provide a footnote explaining the nature of the non-monetary settlement, including the amount and type of energy or service rendered.

10. The total amounts in columns (i) and (j) must be reported as Transmission Received and Transmission Delivered for annual report purposes only on Page 401, Lines 16 and 17, respectively.

11. Footnote entries and provide explanations following all required data.

REVENUE FROM TRANSMISSION OF ELECTRICITY FOR OTHERS

Demand Charges (\$) (k)	Energy Charges (\$) (l)	(Other Charges) (\$) (m)	Total Revenues (\$) (k+l+m) (n)	Line No.
9,510			9,510	1
25,532			25,532	2
6,571			6,571	3
17,297			17,297	4
1,630			1,630	5
20,595			20,595	6
5,407			5,407	7
11,046			11,046	8
91,981			91,981	9
22,862			22,862	10
2,075			2,075	11
		2,904	2,904	12
	211,344	1,030,746	1,242,090	13
				14
				15
				16
		2,793,739	2,793,739	17
		39,266,867	39,266,867	18
				19
				20
				21
				22
				23
				24
				25
				26
				27
				28
				29
				30
				31
				32
				33
				34
214,506	211,344	43,094,256	43,520,106	

Name of Respondent Otter Tail Power Company	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 12/31/2020	Year/Period of Report 2020/Q4
FOOTNOTE DATA			

Schedule Page: 328 Line No.: 13 Column: e

Original Service Agreement No. 30 under Otter Tail Power Company FERC Electric Tariff, Original Volume No. 1

Schedule Page: 328 Line No.: 16 Column: b

Various companies

Miscellaneous losses - mwh received

Schedule Page: 328 Line No.: 17 Column: b

Generator Interconnection Agreements and/or Facility Service Agreements between various parties

Schedule Page: 328 Line No.: 18 Column: m

Midwest Independent System Operator Transmission

Schedule Page: 328 Line No.: 19 Column: a

Lines 1-10 Otter Tail Power Company weels WAPA's portion of customers' load.

Line 11 Otter Tail Power Company wheels WAPA's total load to customer.

Line 13 Otter Tail Power Company wheels MPC's total load to various interconnects

Lines 14-16 Contains losses and regulation that result from interconnects with various companies in the integrated system.

Schedule Page: 328 Line No.: 19 Column: f

(1) Various points of interconnect in the integrated system

TRANSMISSION OF ELECTRICITY BY ISO/RTOs

1. Report in Column (a) the Transmission Owner receiving revenue for the transmission of electricity by the ISO/RTO.
2. Use a separate line of data for each distinct type of transmission service involving the entities listed in Column (a).
3. In Column (b) enter a Statistical Classification code based on the original contractual terms and conditions of the service as follows: FNO – Firm Network Service for Others, FNS – Firm Network Transmission Service for Self, LFP – Long-Term Firm Point-to-Point Transmission Service, OLF – Other Long-Term Firm Transmission Service, SFP – Short-Term Firm Point-to-Point Transmission Reservation, NF – Non-Firm Transmission Service, OS – Other Transmission Service and AD- Out-of-Period Adjustments. Use this code for any accounting adjustments or “true-ups” for service provided in prior reporting periods. Provide an explanation in a footnote for each adjustment. See General Instruction for definitions of codes.
4. In column (c) identify the FERC Rate Schedule or tariff Number, on separate lines, list all FERC rate schedules or contract designations under which service, as identified in column (b) was provided.
5. In column (d) report the revenue amounts as shown on bills or vouchers.
6. Report in column (e) the total revenues distributed to the entity listed in column (a).

Line No.	Payment Received by (Transmission Owner Name) (a)	Statistical Classification (b)	FERC Rate Schedule or Tariff Number (c)	Total Revenue by Rate Schedule or Tariff (d)	Total Revenue (e)
1	Not Applicable				
2					
3					
4					
5					
6					
7					
8					
9					
10					
11					
12					
13					
14					
15					
16					
17					
18					
19					
20					
21					
22					
23					
24					
25					
26					
27					
28					
29					
30					
31					
32					
33					
34					
35					
36					
37					
38					
39					
40	TOTAL				

TRANSMISSION OF ELECTRICITY BY OTHERS (Account 565)
(Including transactions referred to as "wheeling")

1. Report all transmission, i.e. wheeling or electricity provided by other electric utilities, cooperatives, municipalities, other public authorities, qualifying facilities, and others for the quarter.
2. In column (a) report each company or public authority that provided transmission service. Provide the full name of the company, abbreviate if necessary, but do not truncate name or use acronyms. Explain in a footnote any ownership interest in or affiliation with the transmission service provider. Use additional columns as necessary to report all companies or public authorities that provided transmission service for the quarter reported.
3. In column (b) enter a Statistical Classification code based on the original contractual terms and conditions of the service as follows: FNS - Firm Network Transmission Service for Self, LFP - Long-Term Firm Point-to-Point Transmission Reservations. OLF - Other Long-Term Firm Transmission Service, SFP - Short-Term Firm Point-to-Point Transmission Reservations, NF - Non-Firm Transmission Service, and OS - Other Transmission Service. See General Instructions for definitions of statistical classifications.
4. Report in column (c) and (d) the total megawatt hours received and delivered by the provider of the transmission service.
5. Report in column (e), (f) and (g) expenses as shown on bills or vouchers rendered to the respondent. In column (e) report the demand charges and in column (f) energy charges related to the amount of energy transferred. On column (g) report the total of all other charges on bills or vouchers rendered to the respondent, including any out of period adjustments. Explain in a footnote all components of the amount shown in column (g). Report in column (h) the total charge shown on bills rendered to the respondent. If no monetary settlement was made, enter zero in column (h). Provide a footnote explaining the nature of the non-monetary settlement, including the amount and type of energy or service rendered.
6. Enter "TOTAL" in column (a) as the last line.
7. Footnote entries and provide explanations following all required data.

Line No.	Name of Company or Public Authority (Footnote Affiliations) (a)	Statistical Classification (b)	TRANSFER OF ENERGY		EXPENSES FOR TRANSMISSION OF ELECTRICITY BY OTHERS			
			Magawatt-hours Received (c)	Magawatt-hours Delivered (d)	Demand Charges (\$) (e)	Energy Charges (\$) (f)	Other Charges (\$) (g)	Total Cost of Transmission (\$) (h)
1	Otter Tail Power Co.	FNS					5,000,968	5,000,968
2	Montana-Dakota Utility	OS					114,408	114,408
3								
4								
5								
6								
7								
8								
9								
10								
11								
12								
13								
14								
15								
16								
	TOTAL						5,115,376	5,115,376

Name of Respondent Otter Tail Power Company	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 12/31/2020	Year/Period of Report 2020/Q4
FOOTNOTE DATA			

Schedule Page: 332 Line No.: 1 Column: a

The expenses incurred are for transmission of electricity and supporting services provided by the Midcontinent Independent System Operator and the Southwest Power Pool.

Schedule Page: 332 Line No.: 2 Column: a

The expenses incurred are for facility service agreement fees for network upgrades of the Merricourt Wind Energy Center required for transmission connection.

MISCELLANEOUS GENERAL EXPENSES (Account 930.2) (ELECTRIC)

Line No.	Description (a)	Amount (b)
1	Industry Association Dues	264,593
2	Nuclear Power Research Expenses	
3	Other Experimental and General Research Expenses	19,228
4	Pub & Dist Info to Stkhldrs...expn servicing outstanding Securities	227,334
5	Oth Expn >=5,000 show purpose, recipient, amount. Group if < \$5,000	
6		
7	Miscellaneous Labor	139,778
8		
9	Public Relations Expenses:	
10	Labor	21,784
11	H2M Inc	48,550
12	Blackbaud Inc	20,000
13	Lake Region Healthcare Foundation	5,000
14	Greater North Dakota Chamber of Commerce	5,000
15	Items less than \$5,000 each	27,436
16		
17	Director Fees and Expenses:	
18	Director Fees	871,756
19	Items less than \$5,000 each	9
20		
21	Strategic Planning Expenses:	
22	Labor	483,027
23	UtilAssist	64,918
24	Suite 401 Consulting	37,500
25	Spencer Fane LLP	33,014
26	KLP Consulting Services LLC	26,938
27	Dorsey & Whitney LLP	10,736
28	Items less than \$5,000 each	7,746
29		
30		
31		
32		
33		
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43		
44		
45		
46	TOTAL	2,314,347

DEPRECIATION AND AMORTIZATION OF ELECTRIC PLANT (Account 403, 404, 405)
(Except amortization of acquisition adjustments)

- Report in section A for the year the amounts for : (b) Depreciation Expense (Account 403); (c) Depreciation Expense for Asset Retirement Costs (Account 403.1); (d) Amortization of Limited-Term Electric Plant (Account 404); and (e) Amortization of Other Electric Plant (Account 405).
- Report in Section 8 the rates used to compute amortization charges for electric plant (Accounts 404 and 405). State the basis used to compute charges and whether any changes have been made in the basis or rates used from the preceding report year.
- Report all available information called for in Section C every fifth year beginning with report year 1971, reporting annually only changes to columns (c) through (g) from the complete report of the preceding year.
Unless composite depreciation accounting for total depreciable plant is followed, list numerically in column (a) each plant subaccount, account or functional classification, as appropriate, to which a rate is applied. Identify at the bottom of Section C the type of plant included in any sub-account used.
In column (b) report all depreciable plant balances to which rates are applied showing subtotals by functional Classifications and showing composite total. Indicate at the bottom of section C the manner in which column balances are obtained. If average balances, state the method of averaging used.
For columns (c), (d), and (e) report available information for each plant subaccount, account or functional classification Listed in column (a). If plant mortality studies are prepared to assist in estimating average service Lives, show in column (f) the type mortality curve selected as most appropriate for the account and in column (g), if available, the weighted average remaining life of surviving plant. If composite depreciation accounting is used, report available information called for in columns (b) through (g) on this basis.
- If provisions for depreciation were made during the year in addition to depreciation provided by application of reported rates, state at the bottom of section C the amounts and nature of the provisions and the plant items to which related.

A. Summary of Depreciation and Amortization Charges

Line No.	Functional Classification (a)	Depreciation Expense (Account 403) (b)	Depreciation Expense for Asset Retirement Costs (Account 403.1) (c)	Amortization of Limited Term Electric Plant (Account 404) (d)	Amortization of Other Electric Plant (Acc 405) (e)	Total (f)
1	Intangible Plant			3,571,518		3,571,518
2	Steam Production Plant	20,009,513	127,514			20,137,027
3	Nuclear Production Plant					
4	Hydraulic Production Plant-Conventional	854,897				854,897
5	Hydraulic Production Plant-Pumped Storage					
6	Other Production Plant	13,325,715	251,842			13,577,557
7	Transmission Plant	10,769,607				10,769,607
8	Distribution Plant	12,364,103				12,364,103
9	Regional Transmission and Market Operation					
10	General Plant	3,147,297				3,147,297
11	Common Plant-Electric					
12	TOTAL	60,471,132	379,356	3,571,518		64,422,006

B. Basis for Amortization Charges

The \$3,571,518 Amortization of limited term Electric Plant is:

Franchise Consents (302):

\$41,845 for hydro plant license with a remaining life of 1.92 years at a rate of 3.214%

Miscellaneous Intangible Plant (303):

\$1,480,444 for computer software with a 5-year service life at a rate of 20.0%

\$2,049,229 for computer software with a 10-year service life at a rate of 10.0%

DEPRECIATION AND AMORTIZATION OF ELECTRIC PLANT (Continued)

C. Factors Used in Estimating Depreciation Charges

Line No.	Account No. (a)	Depreciable Plant Base (In Thousands) (b)	Estimated Avg. Service Life (c)	Net Salvage (Percent) (d)	Applied Depr. rates (Percent) (e)	Mortality Curve Type (f)	Average Remaining Life (g)
12	STEAM PRODUCTION						
13	Big Stone Plant						
14	311	51,924	34.61	-5.80	2.68	SQ	26.53
15	312	159,900	33.07	-5.80	3.23	SQ	26.54
16	314	11,323	42.67	-5.80	1.62	SQ	26.51
17	315	12,190	36.79	-5.80	2.42	SQ	26.53
18	316	1,918	39.51	-5.80	2.41	SQ	26.52
19							
20	Hoot Lake Plant						
21	311 - Units 2, 3	-471	36.47	-15.60	5.28	SQ	1.49
22	312 - Units 2, 3	1,205	14.46	-15.60	12.61	SQ	1.49
23	312.1 - Units 2, 3	7,069	35.91		2.18	SQ	31.16
24	314 - Units 2, 3	-494	23.62	-15.60	7.60	SQ	1.49
25	315 - Units 2, 3	-153	26.56	-15.60	6.76	SQ	1.49
26	316 - Units 2, 3	56	13.05	-15.60	13.60	SQ	1.49
27							
28	Coyote Plant						
29	311	9,090	50.55	-9.00	1.61	SQ	21.81
30	312	43,096	42.01	-9.00	2.23	SQ	21.83
31	314	10,748	38.15	-9.00	2.39	SQ	21.84
32	315	3,495	47.66	-9.00	1.73	SQ	21.82
33	316	1,151	34.76	-9.00	2.80	SQ	21.84
34							
35							
36							
37	Hydro Production-						
38	Hoot Lake Hydro						
39	331		61.59		0.39	SQ	1.49
40	332	15	30.05		3.48	SQ	1.49
41	333	4	36.32		2.36	SQ	1.49
42	334	2	30.88		3.25	SQ	1.49
43	335	13	8.95		18.47	SQ	1.49
44							
45	Wright Hydro						
46	331	1	30.87		4.91	SQ	1.49
47	332	221	9.61		16.62	SQ	1.49
48	333	50	9.33		6.15	SQ	1.49
49	334	27	16.82		8.96	SQ	1.49
50	335	23	12.24		13.36	SQ	1.49

DEPRECIATION AND AMORTIZATION OF ELECTRIC PLANT (Continued)

C. Factors Used in Estimating Depreciation Charges

Line No.	Account No. (a)	Depreciable Plant Base (In Thousands) (b)	Estimated Avg. Service Life (c)	Net Salvage (Percent) (d)	Applied Depr. rates (Percent) (e)	Mortality Curve Type (f)	Average Remaining Life (g)
12	Pisgah Hydro						
13	331	1	38.96		3.91	SQ	1.49
14	332	71	13.03		12.69	SQ	1.49
15	333	26	15.96		10.91	SQ	1.49
16	334	16	15.70		10.29	SQ	1.49
17	335	18	8.95		19.39	SQ	1.49
18							
19	Dayton Hallow						
20	331	4	9.98		17.15	SQ	1.49
21	332	323	10.72		16.77	SQ	1.49
22	333	36	14.23		10.75	SQ	1.49
23	334	22	21.45		7.49	SQ	1.49
24	335	30	8.97		17.87	SQ	1.49
25							
26	Taplin Gorge Hydro						
27	331	1	74.80		1.49	SQ	1.49
28	332	91	16.37		10.18	SQ	1.49
29	333		82.49		1.29	SQ	1.49
30	334	6	22.28		6.55	SQ	1.49
31	335	20	11.59		13.86	SQ	1.49
32							
33	Bemidji Hydro						
34	331	38	13.25		12.82	SQ	1.49
35	332	166	13.06		13.67	SQ	1.49
36	333	46	19.74		9.50	SQ	1.49
37	334	1	73.16		9.46	SQ	1.49
38	335		11.93		15.86	SQ	1.49
39							
40							
41							
42	Other Production-						
43	Jamestown Peaking #1						
44	341	59	35.69	-5.90	1.87	SQ	14.22
45	342	131	28.23	-5.90	2.85	SQ	14.23
46	343	618	37.92	-5.90	1.85	SQ	14.22
47	345	28	55.93	-5.90	1.67	SQ	14.21
48	346	37	22.33	-5.90	3.46	SQ	14.23
49							
50							

DEPRECIATION AND AMORTIZATION OF ELECTRIC PLANT (Continued)

C. Factors Used in Estimating Depreciation Charges

Line No.	Account No. (a)	Depreciable Plant Base (In Thousands) (b)	Estimated Avg. Service Life (c)	Net Salvage (Percent) (d)	Applied Depr. rates (Percent) (e)	Mortality Curve Type (f)	Average Remaining Life (g)
12	Lake Preston Peaking						
13	341	34	42.02	-6.90	1.51	SQ	14.22
14	342	54	39.90	-6.90	1.63	SQ	14.22
15	343	459	43.09	-6.90	1.47	SQ	14.22
16	345	60	42.04	-6.90	1.53	SQ	14.22
17	346	1	48.46	-6.90	0.92	SQ	14.21
18							
19	Jamestown Peaking #2						
20	341	9	27.57	-5.90	2.88	SQ	14.23
21	342	5	32.93	-5.90	1.29	SQ	14.21
22	343	554	43.20	-5.90	1.41	SQ	14.22
23	345	37	21.33	-5.90	4.04	SQ	14.23
24	346		45.62	-5.90	-0.17	SQ	14.21
25							
26	Fergus Falls Ctrl Ctr						
27	343	187	34.16	-5.00	3.23	SQ	11.32
28							
29	Solway Combust Turbine						
30	341	2,719	31.28	-1.50	3.06	SQ	19.01
31	342	576	33.58	-1.50	3.05	SQ	19.01
32	343	14,207	32.08	-1.50	3.71	SQ	19.01
33	345	737	32.34	-1.50	3.04	SQ	19.01
34	346	195	31.12	-1.50	3.29	SQ	19.01
35							
36	Langdon Wind Enrgy Ctr						
37	341	1,289	24.38	-4.00	4.21	SQ	13.27
38	344	37,042	24.04	-4.00	4.33	SQ	13.27
39	345	3,917	23.89	-4.00	4.29	SQ	13.27
40	346	86	19.43	-4.00	6.25	SQ	13.27
41							
42	Ashtabula Wind Energy						
43	341	1,808	24.36	-3.40	4.15	SQ	14.23
44	344	61,213	24.08	-3.40	4.27	SQ	14.23
45	345	3,664	23.99	-3.40	4.21	SQ	14.23
46	346	19	20.50	-3.40	4.94	SQ	14.23
47							
48							
49							
50							

DEPRECIATION AND AMORTIZATION OF ELECTRIC PLANT (Continued)

C. Factors Used in Estimating Depreciation Charges

Line No.	Account No. (a)	Depreciable Plant Base (In Thousands) (b)	Estimated Avg. Service Life (c)	Net Salvage (Percent) (d)	Applied Depr. rates (Percent) (e)	Mortality Curve Type (f)	Average Remaining Life (g)
12	Luverne Wind Energy						
13	341	1,331	24.33	-5.90	4.25	SQ	15.19
14	344	40,744	24.10	-5.90	4.40	SQ	15.19
15	345	2,858	24.32	-5.90	4.26	SQ	15.19
16	346	52	20.61	-5.90	4.99	SQ	15.20
17							
18	Merricourt Wind Energy						
19	341		25.00	-4.00	4.16	SQ	25.00
20	344		25.00	-4.00	4.16	SQ	25.00
21	345		25.00	-4.00	4.16	SQ	25.00
22	346		25.00	-4.00	4.16	SQ	25.00
23							
24							
25	Transmission Plant						
26	350.1	16,802			1.43		70.00
27	353	112,038	65.12	-5.00	1.57	R1	55.33
28	354	151,808	75.00	-10.00	1.47	R5	69.84
29	355	81,840	75.27	-50.00	1.86	R2	59.02
30	356	147,327	75.12	-30.00	1.74	R2	61.24
31	358	3	50.68	-5.00	0.59	S4	14.32
32	SUBTOTAL	997,867					
33							
34	Distribution Plant						
35	362	64,630	43.47	5.00	1.97	SC	34.63
36	364	31,833	70.07	-100.00	2.89	R3	48.80
37	365	11,875	65.22	-75.00	2.24	R2.5	43.13
38	367	47,532	44.86	-5.00	2.05	R4	28.94
39	368	92,235	43.00	30.00	1.77	R2.5	30.71
40	369	-3,173	55.30	-200.00	5.80	S5	30.41
41	369.1	24,426	50.11	-20.00	2.22	R4	33.62
42	370	17,736	29.17		3.26	L1	20.02
43	370.05	878	29.17		4.76	L1	20.02
44	370.1	337	15.35		1.40	R5	2.70
45	370.2		5.00		20.00	SQ-Amortized	
46	371.2	5,372	25.82		3.61	O3	24.42
47	373	4,371	22.64	-5.00	4.34	L0.5	15.68
48	SUBTOTAL	298,052					
49							
50	General Plant						

DEPRECIATION AND AMORTIZATION OF ELECTRIC PLANT (Continued)

C. Factors Used in Estimating Depreciation Charges

Line No.	Account No. (a)	Depreciable Plant Base (In Thousands) (b)	Estimated Avg. Service Life (c)	Net Salvage (Percent) (d)	Applied Depr. rates (Percent) (e)	Mortality Curve Type (f)	Average Remaining Life (g)
12	390	14,049	50.89	5.00	1.88	R1	33.73
13	390.1	3,914	40.53	47.30	0.65	SQ	20.89
14	390.2	2,594	39.44	31.20	3.20	SQ	16.14
15	390.3	2,678	55.14	76.20	-0.53	SQ	25.55
16	391	272	15.00		6.67	SQ-Amortized	5.92
17	391.1	156	10.00		10.00	SQ-Amortized	4.06
18	391.2	139	10.00		10.00	SQ-Amortized	5.17
19	391.5	1,902	5.00		20.00	SQ-Amortized	3.06
20	391.6	450	5.00		20.00	SQ-Amortized	2.28
21	392	16,582					
22	Aircraft	2,407	10.00	25.00			
23	Autos		5.00	15.00			
24	Light Trucks		10.00	10.00			
25	Heavy Trucks & Semi		10.00	15.00			
26	Tractors (Includes		10.00	15.00			
27	Cranes)						
28	Trailers		15.00	10.00			
29	Portable Oil Purifier		10.00	20.00			
30	Trenchers		10.00	10.00			
31	Misc Light Equip		10.00	10.00			
32	Misc Heavy Equip		15.00	15.00			
33	394	1,989	15.00		6.67	SQ- Amortized	7.55
34	394.2	389	15.00		6.67	SQ- Amortized	7.12
35	395		15.00		6.67	SQ- Amortized	
36	396	1,179	24.10	5.00	4.36	L0	18.80
37	397	2,222	15.00		6.67	SQ-Amortized	11.30
38	397.1	163	10.00		10.00	SQ- Amortized	2.35
39	397.2	1,825	15.00		6.67	SQ- Amortized	7.30
40	397.3	171	10.00		10.00	SQ- Amortized	4.03
41	397.4	910	50.35	-5.00	1.67	R2.5	32.06
42	SUBTOTAL	53,991					
43							
44	Total	1,349,910					
45							
46	SUBACCOUNTS USED						
47							
48							
49							
50							

Name of Respondent Otter Tail Power Company	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 12/31/2020	Year/Period of Report 2020/Q4
FOOTNOTE DATA			

Schedule Page: 336.4 Line No.: 46 Column: b

SUBACCOUNTS USED

- 312.1 Ash Landfills
- 350.1 Easements
- 369.1 Underground Services
- 370.1 Load Management Switches
- 370.2 Interruption Monitors
- 371.2 All Other Private Lighting
- 390.1 General Office Building
- 390.2 Fleet Service Center Building
- 390.3 Central Stores Building
- 391.1 Office Equipment
- 391.2 Duplication Equipment
- 391.5 Computer Systems
- 391.6 Computer Related Equipment
- 394.2 AMR Equipment
- 397.1 Radio Telecommunication Equipment
- 397.2 Microwave Equipment
- 397.3 Radio Load Control Equipment
- 397.4 Communication Towers

Column (b) is the balance of plant in service (except land) at the beginning of the year, less the associated reserve for accumulated depreciation and includes amounts tentatively classified in Account 106, Completed Construction Not Classified.

Column (e) rates are applied to the original cost per books (accounts 101 and 106) from the close of the prior month except when major additions and retirements occur which significantly affect depreciation expense.

Column (d) factors are a composite of rates allowed in the jurisdictions served.

REGULATORY COMMISSION EXPENSES

1. Report particulars (details) of regulatory commission expenses incurred during the current year (or incurred in previous years, if being amortized) relating to format cases before a regulatory body, or cases in which such a body was a party.
2. Report in columns (b) and (c), only the current year's expenses that are not deferred and the current year's amortization of amounts deferred in previous years.

Line No.	Description (Furnish name of regulatory commission or body the docket or case number and a description of the case) (a)	Assessed by Regulatory Commission (b)	Expenses of Utility (c)	Total Expense for Current Year (b) + (c) (d)	Deferred in Account 182.3 at Beginning of Year (e)
1	MN Dept. of Commerce/Public Util. Commission				
2	Administrative cost Assessment Fees	641,167		641,167	
3	NDE017/GR-15-1033 (MN Rate Case)	26,857	858,541	885,398	
4	E017-M-20-SRSQ (MN Safety Reliability & Service Quality Reports)		37,206	37,206	
5					
6	E999-CI-19-704 (MN Investigate of Large Baseload Gen Facilities)		33,278	33,278	
7					
8	E999-PR-19-09 (MN Cogeneration & Small Power Producer)		27,029	27,029	
9					
10	E017/D-18-568 (2018 Depreciation Filing)		26,714	26,714	
11	Miscellaneous		157,783	157,783	
12					
13	ND Public Service Commission:				
14	PU-17-398 ND Rate Case				365,810
15	Miscellaneous	-8,262	81,490	73,228	
16					
17	SD Public Utilities Commission:				
18	EL20-019 (SD Phase In Rider)		29,618	29,618	
19	EL 18-021 (SD Rate Case)		145	145	383,369
20	SD Gross Receipts Tax Assessment	60,193		60,193	
21	Miscellaneous	17,948	32,482	50,430	
22					
23	FERC				
24	MISO Schedule 10		342,100	342,100	
25	SPP Schedule 12		22,186	22,186	
26	NERC & MRO Assessment		259,770	259,770	
27	Miscellaneous		102,884	102,884	
28					
29					
30					
31					
32					
33					
34					
35					
36					
37					
38					
39					
40					
41					
42					
43					
44					
45					
46	TOTAL	737,903	2,011,226	2,749,129	749,179

REGULATORY COMMISSION EXPENSES (Continued)

3. Show in column (k) any expenses incurred in prior years which are being amortized. List in column (a) the period of amortization.
4. List in column (f), (g), and (h) expenses incurred during year which were charged currently to income, plant, or other accounts.
5. Minor items (less than \$25,000) may be grouped.

EXPENSES INCURRED DURING YEAR			AMORTIZED DURING YEAR				
CURRENTLY CHARGED TO			Deferred to Account 182.3 (i)	Contra Account (j)	Amount (k)	Deferred in Account 182.3 End of Year (l)	Line No.
Department (f)	Account No. (g)	Amount (h)					
							1
Electric	928	641,167					2
Electric	928	885,398	736,434			100,636	3
Electric	928	37,206					4
							5
Electric	928	33,278					6
							7
Electric	928	27,029					8
							9
Electric	928	26,714					10
Electric	928	157,783					11
							12
							13
Electric	928				121,937	243,873	14
Electric	928	73,228					15
							16
							17
Electric	928	60,193					18
Electric	928	29,618					19
Electric	928	145			137,658	245,711	20
Electric	928	50,430					21
							22
							23
Electric	928	342,100					24
Electric	928	22,186					25
Electric	928	259,770					26
Electric	928	102,884					27
							28
							29
							30
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							45
		2,749,129	736,434		259,595	590,220	46

Name of Respondent Otter Tail Power Company	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 12/31/2020	Year/Period of Report 2020/Q4
FOOTNOTE DATA			

Schedule Page: 350 Line No.: 3 Column: a

Amortized period is Jan 2021 through Dec 2023.

Schedule Page: 350 Line No.: 14 Column: a

Amortized period is Jan 2018 through Dec 2022.

Schedule Page: 350 Line No.: 19 Column: a

Amortized period is Oct 2018 through Dec 2022.

RESEARCH, DEVELOPMENT, AND DEMONSTRATION ACTIVITIES

1. Describe and show below costs incurred and accounts charged during the year for technological research, development, and demonstration (R, D & D) project initiated, continued or concluded during the year. Report also support given to others during the year for jointly-sponsored projects. (Identify recipient regardless of affiliation.) For any R, D & D work carried with others, show separately the respondent's cost for the year and cost chargeable to others (See definition of research, development, and demonstration in Uniform System of Accounts).

2. Indicate in column (a) the applicable classification, as shown below:

Classifications:

- | | |
|--|--|
| A. Electric R, D & D Performed Internally: | a. Overhead |
| (1) Generation | b. Underground |
| a. hydroelectric | (3) Distribution |
| i. Recreation fish and wildlife | (4) Regional Transmission and Market Operation |
| ii Other hydroelectric | (5) Environment (other than equipment) |
| b. Fossil-fuel steam | (6) Other (Classify and include items in excess of \$50,000.) |
| c. Internal combustion or gas turbine | (7) Total Cost Incurred |
| d. Nuclear | B. Electric, R, D & D Performed Externally: |
| e. Unconventional generation | (1) Research Support to the electrical Research Council or the Electric Power Research Institute |
| f. Siting and heat rejection | |
| (2) Transmission | |

Line No.	Classification (a)	Description (b)
1	Electric Utility R&D	
2		
3	PERFORMED INTERNALLY:	
4	Other	Miscellaneous
5	Other	Miscellaneous
6	Other	Miscellaneous
7		
8	Sub-Total Performed Internally	
9		
10	PERFORMED EXTERNALLY:	
11		Microbeam Technologies Inc
12		E Source Companies LLC
13		Qualtrics LLC
14		Chartwell
15		
16	Sub-Total Performed Externally	
17		
18		
19		
20		
21		
22		
23		
24		
25		
26		
27		
28		
29		
30		
31		
32		
33		
34		
35	SUM OF ABOVE	
36		
37		
38		

Name of Respondent
Otter Tail Power Company

This Report Is:
(1) An Original
(2) A Resubmission

Date of Report
(Mo, Da, Yr)
12/31/2020

Year/Period of Report
End of 2020/Q4

RESEARCH, DEVELOPMENT, AND DEMONSTRATION ACTIVITIES (Continued)

- (2) Research Support to Edison Electric Institute
- (3) Research Support to Nuclear Power Groups
- (4) Research Support to Others (Classify)
- (5) Total Cost Incurred

3. Include in column (c) all R, D & D items performed internally and in column (d) those items performed outside the company costing \$50,000 or more, briefly describing the specific area of R, D & D (such as safety, corrosion control, pollution, automation, measurement, insulation, type of appliance, etc.). Group items under \$50,000 by classifications and indicate the number of items grouped. Under Other, (A (6) and B (4)) classify items by type of R, D & D activity.

4. Show in column (e) the account number charged with expenses during the year or the account to which amounts were capitalized during the year, listing Account 107, Construction Work in Progress, first. Show in column (f) the amounts related to the account charged in column (e)

5. Show in column (g) the total unamortized accumulating of costs of projects. This total must equal the balance in Account 188, Research, Development, and Demonstration Expenditures, Outstanding at the end of the year.

6. If costs have not been segregated for R, D & D activities or projects, submit estimates for columns (c), (d), and (f) with such amounts identified by "Est."

7. Report separately research and related testing facilities operated by the respondent.

Costs Incurred Internally Current Year (c)	Costs Incurred Externally Current Year (d)	AMOUNTS CHARGED IN CURRENT YEAR		Unamortized Accumulation (g)	Line No.
		Account (e)	Amount (f)		
					1
					2
					3
108		588.0	108		4
6,840		920.0	6,840		5
8		930.2	8		6
					7
6,956			6,956		8
					9
					10
	1,629	506.0	1,629		11
	16,200	930.2	16,200		12
	2,688	930.2	2,688		13
	332	930.2	332		14
					15
	20,849		20,849		16
					17
					18
					19
					20
					21
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					23
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					36
					37
					38

DISTRIBUTION OF SALARIES AND WAGES (Continued)

Line No.	Classification (a)	Direct Payroll Distribution (b)	Allocation of Payroll charged for Clearing Accounts (c)	Total (d)
48	Distribution			
49	Administrative and General			
50	TOTAL Maint. (Enter Total of lines 43 thru 49)			
51	Total Operation and Maintenance			
52	Production-Manufactured Gas (Enter Total of lines 31 and 43)			
53	Production-Natural Gas (Including Expl. and Dev.) (Total lines 32,			
54	Other Gas Supply (Enter Total of lines 33 and 45)			
55	Storage, LNG Terminating and Processing (Total of lines 31 thru 47)			
56	Transmission (Lines 35 and 47)			
57	Distribution (Lines 36 and 48)			
58	Customer Accounts (Line 37)			
59	Customer Service and Informational (Line 38)			
60	Sales (Line 39)			
61	Administrative and General (Lines 40 and 49)			
62	TOTAL Operation and Maint. (Total of lines 52 thru 61)			
63	Other Utility Departments			
64	Operation and Maintenance			
65	TOTAL All Utility Dept. (Total of lines 28, 62, and 64)	73,570,235		73,570,235
66	Utility Plant			
67	Construction (By Utility Departments)			
68	Electric Plant	20,311,361		20,311,361
69	Gas Plant			
70	Other (provide details in footnote):			
71	TOTAL Construction (Total of lines 68 thru 70)	20,311,361		20,311,361
72	Plant Removal (By Utility Departments)			
73	Electric Plant	1,596,869		1,596,869
74	Gas Plant			
75	Other (provide details in footnote):			
76	TOTAL Plant Removal (Total of lines 73 thru 75)	1,596,869		1,596,869
77	Other Accounts (Specify, provide details in footnote):			
78	Fuel Stock (151)	59,028		59,028
79	Miscellaneous Deferred Debits (186)	1,344,426		1,344,426
80	Other Electric Revenue (456)	456,176		456,176
81	Expenses of Nonutility Operations (417.1)	73,259		73,259
82	Expenses for Certain Civic, Political & Related Activity (426)	125,920		125,920
83	Other Deductions (426.5)	192,089		192,089
84				
85				
86				
87				
88				
89				
90				
91				
92				
93				
94				
95	TOTAL Other Accounts	2,250,898		2,250,898
96	TOTAL SALARIES AND WAGES	97,729,363		97,729,363

Name of Respondent Otter Tail Power Company	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 12/31/2020	Year/Period of Report 2020/Q4
FOOTNOTE DATA			

Schedule Page: 354 Line No.: 77 Column: a

Salaries and wages are included in the specified accounts because they are either not provided for elsewhere, are nonutility in nature, or are nonoperating.

Name of Respondent Otter Tail Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 12/31/2020	Year/Period of Report End of <u>2020/Q4</u>
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COMMON UTILITY PLANT AND EXPENSES

1. Describe the property carried in the utility's accounts as common utility plant and show the book cost of such plant at end of year classified by accounts as provided by Plant Instruction 13, Common Utility Plant, of the Uniform System of Accounts. Also show the allocation of such plant costs to the respective departments using the common utility plant and explain the basis of allocation used, giving the allocation factors.
2. Furnish the accumulated provisions for depreciation and amortization at end of year, showing the amounts and classifications of such accumulated provisions, and amounts allocated to utility departments using the Common utility plant to which such accumulated provisions relate, including explanation of basis of allocation and factors used.
3. Give for the year the expenses of operation, maintenance, rents, depreciation, and amortization for common utility plant classified by accounts as provided by the Uniform System of Accounts. Show the allocation of such expenses to the departments using the common utility plant to which such expenses are related. Explain the basis of allocation used and give the factors of allocation.
4. Give date of approval by the Commission for use of the common utility plant classification and reference to order of the Commission or other authorization.

AMOUNTS INCLUDED IN ISO/RTO SETTLEMENT STATEMENTS

1. The respondent shall report below the details called for concerning amounts it recorded in Account 555, Purchase Power, and Account 447, Sales for Resale, for items shown on ISO/RTO Settlement Statements. Transactions should be separately netted for each ISO/RTO administered energy market for purposes of determining whether an entity is a net seller or purchaser in a given hour. Net megawatt hours are to be used as the basis for determining whether a net purchase or sale has occurred. In each monthly reporting period, the hourly sale and purchase net amounts are to be aggregated and separately reported in Account 447, Sales for Resale, or Account 555, Purchased Power, respectively.

Line No.	Description of Item(s) (a)	Balance at End of Quarter 1 (b)	Balance at End of Quarter 2 (c)	Balance at End of Quarter 3 (d)	Balance at End of Year (e)
1	Energy				
2	Net Purchases (Account 555)				
3	Net Sales (Account 447)				
4	Transmission Rights				
5	Ancillary Services				
6	Other Items (list separately)				
7					
8	MISO				
9	Energy				
10	Net Purchases (Account 555)	11,707,794	19,627,104	28,697,680	38,360,431
11	Net Sales (Account 447)	(822,005)	(1,541,838)	(2,939,958)	(4,596,754)
12	Transmission Rights (555)	(853,334)	(2,007,801)	(3,999,702)	(5,961,954)
13	Transmission Rights (447)				
14	Ancillary Services (555)	(93,406)	(147,096)	(293,291)	(392,458)
15	Ancillary Services (447)				
16	Other Items (list separately) (555)	416,305	810,827	1,639,366	2,179,822
17	Other Items (list separately) (447)	(5,323)	(14,511)	(82,316)	(100,651)
18					
19	SPP				
20	Energy				
21	Net Purchases (Account 555)	(181,289)	(510,420)	(725,982)	(1,114,356)
22	Net Sales (Account 447)				
23	Transmission Rights (555)		(73,035)	(73,035)	(73,035)
24	Ancillary Services (555)	265	368	729	1,351
25	Other Items (list separately) (555)	308	456	2,241	4,313
26					
27					
28					
29					
30					
31					
32					
33					
34					
35					
36					
37					
38					
39					
40					
41					
42					
43					
44					
45					
46	TOTAL	10,169,315	16,144,054	22,225,732	28,306,709

Name of Respondent

Otter Tail Power Company

This Report Is:

(1) An Original
 (2) A Resubmission

Date of Report
 (Mo, Da, Yr)
 12/31/2020

Year/Period of Report
 End of 2020/Q4

MONTHLY TRANSMISSION SYSTEM PEAK LOAD

- (1) Report the monthly peak load on the respondent's transmission system. If the respondent has two or more power systems which are not physically integrated, furnish the required information for each non-integrated system.
 (2) Report on Column (b) by month the transmission system's peak load.
 (3) Report on Columns (c) and (d) the specified information for each monthly transmission - system peak load reported on Column (b).
 (4) Report on Columns (e) through (j) by month the system' monthly maximum megawatt load by statistical classifications. See General Instruction for the definition of each statistical classification.

NAME OF SYSTEM:

Line No.	Month (a)	Monthly Peak MW - Total (b)	Day of Monthly Peak (c)	Hour of Monthly Peak (d)	Firm Network Service for Self (e)	Firm Network Service for Others (f)	Long-Term Firm Point-to-point Reservations (g)	Other Long-Term Firm Service (h)	Short-Term Firm Point-to-point Reservation (i)	Other Service (j)
1	January	845	16	1000	844	1				
2	February	820	13	800	819	1				
3	March	759	20	900	758	1				
4	Total for Quarter 1				2,421	3				
5	April	644	14	900	643	1				
6	May	575	27	1600	574	1				
7	June	680	16	1700	679	1				
8	Total for Quarter 2				1,896	3				
9	July	662	24	1600	661	1				
10	August	690	13	1700	689	1				
11	September	593	21	1700	592	1				
12	Total for Quarter 3				1,942	3				
13	October	724	27	1000	723	1				
14	November	714	23	900	713	1				
15	December	787	14	900	786	1				
16	Total for Quarter 4				2,222	3				
17	Total Year to Date/Year				8,481	12				

Name of Respondent Otter Tail Power Company	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 12/31/2020	Year/Period of Report 2020/Q4
FOOTNOTE DATA			

Schedule Page: 400 Line No.: 13 Column: b

The peak numbers for October through December are estimated and are from MISO's S-55 or S-14 settlement data.

Name of Respondent

Otter Tail Power Company

This Report Is:

(1) An Original

(2) A Resubmission

Date of Report

(Mo, Da, Yr)

12/31/2020

Year/Period of Report

End of 2020/Q4

MONTHLY ISO/RTO TRANSMISSION SYSTEM PEAK LOAD

- (1) Report the monthly peak load on the respondent's transmission system. If the Respondent has two or more power systems which are not physically integrated, furnish the required information for each non-integrated system.
- (2) Report on Column (b) by month the transmission system's peak load.
- (3) Report on Column (c) and (d) the specified information for each monthly transmission - system peak load reported on Column (b).
- (4) Report on Columns (e) through (i) by month the system's transmission usage by classification. Amounts reported as Through and Out Service in Column (g) are to be excluded from those amounts reported in Columns (e) and (f).
- (5) Amounts reported in Column (j) for Total Usage is the sum of Columns (h) and (i).

NAME OF SYSTEM: Not Applicable

Line No.	Month	Monthly Peak MW - Total	Day of Monthly Peak	Hour of Monthly Peak	Imports into ISO/RTO	Exports from ISO/RTO	Through and Out Service	Network Service Usage	Point-to-Point Service Usage	Total Usage
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)
1	January									
2	February									
3	March									
4	Total for Quarter 1									
5	April									
6	May									
7	June									
8	Total for Quarter 2									
9	July									
10	August									
11	September									
12	Total for Quarter 3									
13	October									
14	November									
15	December									
16	Total for Quarter 4									
17	Total Year to Date/Year									

ELECTRIC ENERGY ACCOUNT

Report below the information called for concerning the disposition of electric energy generated, purchased, exchanged and wheeled during the year.

Line No.	Item (a)	MegaWatt Hours (b)	Line No.	Item (a)	MegaWatt Hours (b)
1	SOURCES OF ENERGY		21	DISPOSITION OF ENERGY	
2	Generation (Excluding Station Use):		22	Sales to Ultimate Consumers (Including Interdepartmental Sales)	4,776,688
3	Steam	1,931,612	23	Requirements Sales for Resale (See instruction 4, page 311.)	2,699
4	Nuclear		24	Non-Requirements Sales for Resale (See instruction 4, page 311.)	239,677
5	Hydro-Conventional	22,590	25	Energy Furnished Without Charge	
6	Hydro-Pumped Storage		26	Energy Used by the Company (Electric Dept Only, Excluding Station Use)	7,500
7	Other	560,629	27	Total Energy Losses	100,412
8	Less Energy for Pumping		28	TOTAL (Enter Total of Lines 22 Through 27) (MUST EQUAL LINE 20)	5,126,976
9	Net Generation (Enter Total of lines 3 through 8)	2,514,831			
10	Purchases	2,875,162			
11	Power Exchanges:				
12	Received				
13	Delivered				
14	Net Exchanges (Line 12 minus line 13)				
15	Transmission For Other (Wheeling)				
16	Received	-29,752			
17	Delivered	233,265			
18	Net Transmission for Other (Line 16 minus line 17)	-263,017			
19	Transmission By Others Losses				
20	TOTAL (Enter Total of lines 9, 10, 14, 18 and 19)	5,126,976			

Name of Respondent Otter Tail Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 12/31/2020	Year/Period of Report End of <u>2020/Q4</u>
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MONTHLY PEAKS AND OUTPUT

1. Report the monthly peak load and energy output. If the respondent has two or more power which are not physically integrated, furnish the required information for each non- integrated system.
2. Report in column (b) by month the system's output in Megawatt hours for each month.
3. Report in column (c) by month the non-requirements sales for resale. Include in the monthly amounts any energy losses associated with the sales.
4. Report in column (d) by month the system's monthly maximum megawatt load (60 minute integration) associated with the system.
5. Report in column (e) and (f) the specified information for each monthly peak load reported in column (d).

NAME OF SYSTEM:

Line No.	Month (a)	Total Monthly Energy (b)	Monthly Non-Requirements Sales for Resale & Associated Losses (c)	MONTHLY PEAK		
				Megawatts (See Instr. 4) (d)	Day of Month (e)	Hour (f)
29	January	451,589	14,348	845	16	1000
30	February	467,907	10,388	820	13	800
31	March	486,007	14,184	759	20	900
32	April	392,612	19,528	644	14	900
33	May	315,792	8,529	575	27	1600
34	June	398,315	16,538	680	16	1700
35	July	424,185	21,700	662	24	1600
36	August	400,349	17,654	690	13	1700
37	September	315,834	36,651	593	21	1700
38	October	407,698	11,587	724	27	1000
39	November	583,995	37,742	714	23	900
40	December	482,693	30,828	787	14	900
41	TOTAL	5,126,976	239,677			

Name of Respondent Otter Tail Power Company	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 12/31/2020	Year/Period of Report 2020/Q4
FOOTNOTE DATA			

Schedule Page: 401 Line No.: 16 Column: b

Includes interchange transactions and losses thereon.

Schedule Page: 401 Line No.: 17 Column: b

Includes interchange transactions and losses thereon.

Schedule Page: 401 Line No.: 27 Column: b

Includes all retail, wholesale, and transmission wheeling service system losses, losses on other systems due to sales for resale, and inadvertent energy imbalances.

STEAM-ELECTRIC GENERATING PLANT STATISTICS (Large Plants)

1. Report data for plant in Service only. 2. Large plants are steam plants with installed capacity (name plate rating) of 25,000 Kw or more. Report in this page gas-turbine and internal combustion plants of 10,000 Kw or more, and nuclear plants. 3. Indicate by a footnote any plant leased or operated as a joint facility. 4. If net peak demand for 60 minutes is not available, give data which is available, specifying period. 5. If any employees attend more than one plant, report on line 11 the approximate average number of employees assignable to each plant. 6. If gas is used and purchased on a therm basis report the Btu content or the gas and the quantity of fuel burned converted to Mct. 7. Quantities of fuel burned (Line 38) and average cost per unit of fuel burned (Line 41) must be consistent with charges to expense accounts 501 and 547 (Line 42) as show on Line 20. 8. If more than one fuel is burned in a plant furnish only the composite heat rate for all fuels burned.

Line No.	Item (a)	Plant Name: Coyote (b)	Plant Name: Big Stone (c)
1	Kind of Plant (Internal Comb, Gas Turb, Nuclear)	Steam	Steam
2	Type of Constr (Conventional, Outdoor, Boiler, etc)	Conventional	Conventional
3	Year Originally Constructed	1981	1975
4	Year Last Unit was Installed	1981	1975
5	Total Installed Cap (Max Gen Name Plate Ratings-MW)	144.90	223.15
6	Net Peak Demand on Plant - MW (60 minutes)	150	256
7	Plant Hours Connected to Load	8024	6729
8	Net Continuous Plant Capability (Megawatts)	149	256
9	When Not Limited by Condenser Water	149	256
10	When Limited by Condenser Water	149	256
11	Average Number of Employees	78	79
12	Net Generation, Exclusive of Plant Use - KWh	835443359	897936598
13	Cost of Plant: Land and Land Rights	713587	374603
14	Structures and Improvements	34795267	80325431
15	Equipment Costs	144656748	249926166
16	Asset Retirement Costs	825189	847862
17	Total Cost	180990791	331474062
18	Cost per KW of Installed Capacity (line 17/5) Including	1249.0738	1485.4316
19	Production Expenses: Oper, Supv, & Engr	763412	578918
20	Fuel	20338559	18947507
21	Coolants and Water (Nuclear Plants Only)	0	0
22	Steam Expenses	1952733	1819050
23	Steam From Other Sources	0	0
24	Steam Transferred (Cr)	0	0
25	Electric Expenses	725159	914278
26	Misc Steam (or Nuclear) Power Expenses	915738	1849169
27	Rents	250	0
28	Allowances	0	0
29	Maintenance Supervision and Engineering	307119	392755
30	Maintenance of Structures	247700	402626
31	Maintenance of Boiler (or reactor) Plant	1910464	2179630
32	Maintenance of Electric Plant	223824	500785
33	Maintenance of Misc Steam (or Nuclear) Plant	341180	340243
34	Total Production Expenses	27726138	27924961
35	Expenses per Net KWh	0.0332	0.0311
36	Fuel: Kind (Coal, Gas, Oil, or Nuclear)	Coal	Oil
37	Unit (Coal-tons/Oil-barrel/Gas-mcf/Nuclear-indicate)	Tons	Barrels
38	Quantity (Units) of Fuel Burned	687810	6810
39	Avg Heat Cont - Fuel Burned (btu/indicate if nuclear)	7062	140000
40	Avg Cost of Fuel/unit, as Delvd f.o.b. during year	29.084	62.034
41	Average Cost of Fuel per Unit Burned	29.084	70.560
42	Average Cost of Fuel Burned per Million BTU	2.059	12.000
43	Average Cost of Fuel Burned per KWh Net Gen	0.024	0.000
44	Average BTU per KWh Net Generation	11715.000	0.000

STEAM-ELECTRIC GENERATING PLANT STATISTICS (Large Plants) (Continued)

1. Report data for plant in Service only. 2. Large plants are steam plants with installed capacity (name plate rating) of 25,000 Kw or more. Report in this page gas-turbine and internal combustion plants of 10,000 Kw or more, and nuclear plants. 3. Indicate by a footnote any plant leased or operated as a joint facility. 4. If net peak demand for 60 minutes is not available, give data which is available, specifying period. 5. If any employees attend more than one plant, report on line 11 the approximate average number of employees assignable to each plant. 6. If gas is used and purchased on a therm basis report the Btu content or the gas and the quantity of fuel burned converted to Mct. 7. Quantities of fuel burned (Line 38) and average cost per unit of fuel burned (Line 41) must be consistent with charges to expense accounts 501 and 547 (Line 42) as show on Line 20. 8. If more than one fuel is burned in a plant furnish only the composite heat rate for all fuels burned.

Line No.	Item (a)	Plant Name: <i>Solway</i> (b)	Plant Name: (c)
1	Kind of Plant (Internal Comb, Gas Turb, Nuclear)	Gas Turbine	
2	Type of Constr (Conventional, Outdoor, Boiler, etc)	Conventional	
3	Year Originally Constructed	2003	
4	Year Last Unit was Installed	2003	
5	Total Installed Cap (Max Gen Name Plate Ratings-MW)	44.50	0.00
6	Net Peak Demand on Plant - MW (60 minutes)	49	0
7	Plant Hours Connected to Load	1408	0
8	Net Continuous Plant Capability (Megawatts)	44	0
9	When Not Limited by Condenser Water	44	0
10	When Limited by Condenser Water	44	0
11	Average Number of Employees	2	0
12	Net Generation, Exclusive of Plant Use - KWh	51707349	0
13	Cost of Plant: Land and Land Rights	89809	0
14	Structures and Improvements	4791410	0
15	Equipment Costs	23534076	0
16	Asset Retirement Costs	0	0
17	Total Cost	28415295	0
18	Cost per KW of Installed Capacity (line 17/5) Including	638.5460	0
19	Production Expenses: Oper, Supv, & Engr	0	0
20	Fuel	981992	0
21	Coolants and Water (Nuclear Plants Only)	0	0
22	Steam Expenses	0	0
23	Steam From Other Sources	0	0
24	Steam Transferred (Cr)	0	0
25	Electric Expenses	124839	0
26	Misc Steam (or Nuclear) Power Expenses	206222	0
27	Rents	129	0
28	Allowances	0	0
29	Maintenance Supervision and Engineering	4290	0
30	Maintenance of Structures	27781	0
31	Maintenance of Boiler (or reactor) Plant	0	0
32	Maintenance of Electric Plant	205651	0
33	Maintenance of Misc Steam (or Nuclear) Plant	9668	0
34	Total Production Expenses	1560572	0
35	Expenses per Net KWh	0.0302	0.0000
36	Fuel: Kind (Coal, Gas, Oil, or Nuclear)	Natural Gas	Oil
37	Unit (Coal-tons/Oil-barrel/Gas-mcf/Nuclear-indicate)	MMBTU	Barrels
38	Quantity (Units) of Fuel Burned	526540	6
39	Avg Heat Cont - Fuel Burned (btu/indicate if nuclear)	529650	140000
40	Avg Cost of Fuel/unit, as Delvd f.o.b. during year	1.868	66.360
41	Average Cost of Fuel per Unit Burned	1.864	94.500
42	Average Cost of Fuel Burned per Million BTU	1.864	16.071
43	Average Cost of Fuel Burned per KWh Net Gen	0.019	0.000
44	Average BTU per KWh Net Generation	10184.000	0.000

STEAM-ELECTRIC GENERATING PLANT STATISTICS (Large Plants) (Continued)

1. Report data for plant in Service only. 2. Large plants are steam plants with installed capacity (name plate rating) of 25,000 Kw or more. Report in this page gas-turbine and internal combustion plants of 10,000 Kw or more, and nuclear plants. 3. Indicate by a footnote any plant leased or operated as a joint facility. 4. If net peak demand for 60 minutes is not available, give data which is available, specifying period. 5. If any employees attend more than one plant, report on line 11 the approximate average number of employees assignable to each plant. 6. If gas is used and purchased on a therm basis report the Btu content or the gas and the quantity of fuel burned converted to Mct. 7. Quantities of fuel burned (Line 38) and average cost per unit of fuel burned (Line 41) must be consistent with charges to expense accounts 501 and 547 (Line 42) as show on Line 20. 8. If more than one fuel is burned in a plant furnish only the composite heat rate for all fuels burned.

Line No.	Item (a)	Plant Name: (b)	Plant Name: (c)
1	Kind of Plant (Internal Comb, Gas Turb, Nuclear)		
2	Type of Constr (Conventional, Outdoor, Boiler, etc)		
3	Year Originally Constructed		
4	Year Last Unit was Installed		
5	Total Installed Cap (Max Gen Name Plate Ratings-MW)	0.00	0.00
6	Net Peak Demand on Plant - MW (60 minutes)	0	0
7	Plant Hours Connected to Load	0	0
8	Net Continuous Plant Capability (Megawatts)	0	0
9	When Not Limited by Condenser Water	0	0
10	When Limited by Condenser Water	0	0
11	Average Number of Employees	0	0
12	Net Generation, Exclusive of Plant Use - KWh	0	0
13	Cost of Plant: Land and Land Rights	0	0
14	Structures and Improvements	0	0
15	Equipment Costs	0	0
16	Asset Retirement Costs	0	0
17	Total Cost	0	0
18	Cost per KW of Installed Capacity (line 17/5) Including	0	0
19	Production Expenses: Oper, Supv, & Engr	0	0
20	Fuel	0	0
21	Coolants and Water (Nuclear Plants Only)	0	0
22	Steam Expenses	0	0
23	Steam From Other Sources	0	0
24	Steam Transferred (Cr)	0	0
25	Electric Expenses	0	0
26	Misc Steam (or Nuclear) Power Expenses	0	0
27	Rents	0	0
28	Allowances	0	0
29	Maintenance Supervision and Engineering	0	0
30	Maintenance of Structures	0	0
31	Maintenance of Boiler (or reactor) Plant	0	0
32	Maintenance of Electric Plant	0	0
33	Maintenance of Misc Steam (or Nuclear) Plant	0	0
34	Total Production Expenses	0	0
35	Expenses per Net KWh	0.0000	0.0000
36	Fuel: Kind (Coal, Gas, Oil, or Nuclear)		
37	Unit (Coal-tons/Oil-barrel/Gas-mcf/Nuclear-indicate)		
38	Quantity (Units) of Fuel Burned	0	0
39	Avg Heat Cont - Fuel Burned (btu/indicate if nuclear)	0	0
40	Avg Cost of Fuel/unit, as Delvd f.o.b. during year	0.000	0.000
41	Average Cost of Fuel per Unit Burned	0.000	0.000
42	Average Cost of Fuel Burned per Million BTU	0.000	0.000
43	Average Cost of Fuel Burned per KWh Net Gen	0.000	0.000
44	Average BTU per KWh Net Generation	0.000	0.000

STEAM-ELECTRIC GENERATING PLANT STATISTICS (Large Plants) (Continued)

9. Items under Cost of Plant are based on U. S. of A. Accounts. Production expenses do not include Purchased Power, System Control and Load Dispatching, and Other Expenses Classified as Other Power Supply Expenses. 10. For IC and GT plants, report Operating Expenses, Account Nos. 547 and 549 on Line 25 "Electric Expenses," and Maintenance Account Nos. 553 and 554 on Line 32, "Maintenance of Electric Plant." Indicate plants designed for peak load service. Designate automatically operated plants. 11. For a plant equipped with combinations of fossil fuel steam, nuclear steam, hydro, internal combustion or gas-turbine equipment, report each as a separate plant. However, if a gas-turbine unit functions in a combined cycle operation with a conventional steam unit, include the gas-turbine with the steam plant. 12. If a nuclear power generating plant, briefly explain by footnote (a) accounting method for cost of power generated including any excess costs attributed to research and development; (b) types of cost units used for the various components of fuel cost; and (c) any other informative data concerning plant type fuel used, fuel enrichment type and quantity for the report period and other physical and operating characteristics of plant.

Plant Name: <i>Hoot Lake</i> (d)			Plant Name: <i>Jamestown</i> (e)			Plant Name: <i>Lake Preston</i> (f)			Line No.
	Steam			Gas Turbine			Gas Turbine		1
	Conventional			Conventional			Conventional		2
	1959			1976			1978		3
	1964			1978			1978		4
	128.50			48.11			24.10		5
	145			42			19		6
	4742			45			27		7
	143			44			21		8
	143			44			21		9
	143			44			21		10
	29			1			1		11
	198231700			183692			107730		12
	565967			24614			12339		13
	6096309			311512			233982		14
	63759134			7684747			4033048		15
	555302			0			0		16
	70976712			8020873			4279369		17
	552.3480			166.7195			177.5672		18
	257328			0			0		19
	5957450			118222			71665		20
	0			0			0		21
	1366858			0			0		22
	0			0			0		23
	0			0			0		24
	975857			56944			18625		25
	1258900			3055			2190		26
	0			0			0		27
	264			0			0		28
	144357			14104			4492		29
	131618			2941			187		30
	843503			0			0		31
	360536			98649			21622		32
	137309			2924			0		33
	11433980			296839			118781		34
	0.0577			1.6160			1.1026		35
Coal	Oil		Oil			Oil			36
Tons	Barrels		Barrels			Barrels			37
126440	2473	0	1319	0	0	793	0	0	38
9290	140000	0	140000	0	0	140000	0	0	39
39.718	62.710	0.000	53.718	0.000	0.000	61.400	0.000	0.000	40
45.332	62.750	0.000	92.041	0.000	0.000	90.430	0.000	0.000	41
2.440	10.672	0.000	15.653	0.000	0.000	15.379	0.000	0.000	42
0.030	0.000	0.000	0.644	0.000	0.000	0.665	0.000	0.000	43
11915.000	0.000	0.000	42218.000	0.000	0.000	43282.000	0.000	0.000	44

Name of Respondent
Otter Tail Power Company

This Report Is:
(1) An Original
(2) A Resubmission

Date of Report
(Mo, Da, Yr)
12/31/2020

Year/Period of Report
End of 2020/Q4

STEAM-ELECTRIC GENERATING PLANT STATISTICS (Large Plants) (Continued)

9. Items under Cost of Plant are based on U. S. of A. Accounts. Production expenses do not include Purchased Power, System Control and Load Dispatching, and Other Expenses Classified as Other Power Supply Expenses. 10. For IC and GT plants, report Operating Expenses, Account Nos. 547 and 549 on Line 25 "Electric Expenses," and Maintenance Account Nos. 553 and 554 on Line 32, "Maintenance of Electric Plant." Indicate plants designed for peak load service. Designate automatically operated plants. 11. For a plant equipped with combinations of fossil fuel steam, nuclear steam, hydro, internal combustion or gas-turbine equipment, report each as a separate plant. However, if a gas-turbine unit functions in a combined cycle operation with a conventional steam unit, include the gas-turbine with the steam plant. 12. If a nuclear power generating plant, briefly explain by footnote (a) accounting method for cost of power generated including any excess costs attributed to research and development; (b) types of cost units used for the various components of fuel cost; and (c) any other informative data concerning plant type fuel used, fuel enrichment type and quantity for the report period and other physical and operating characteristics of plant.

Plant Name: (d)	Plant Name: (e)	Plant Name: (f)	Line No.
			1
			2
			3
			4
0.00	0.00	0.00	5
0	0	0	6
0	0	0	7
0	0	0	8
0	0	0	9
0	0	0	10
0	0	0	11
0	0	0	12
0	0	0	13
0	0	0	14
0	0	0	15
0	0	0	16
0	0	0	17
0	0	0	18
0	0	0	19
0	0	0	20
0	0	0	21
0	0	0	22
0	0	0	23
0	0	0	24
0	0	0	25
0	0	0	26
0	0	0	27
0	0	0	28
0	0	0	29
0	0	0	30
0	0	0	31
0	0	0	32
0	0	0	33
0	0	0	34
0.0000	0.0000	0.0000	35
			36
			37
0	0	0	38
0	0	0	39
0.000	0.000	0.000	40
0.000	0.000	0.000	41
0.000	0.000	0.000	42
0.000	0.000	0.000	43
0.000	0.000	0.000	44

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STEAM-ELECTRIC GENERATING PLANT STATISTICS (Large Plants) (Continued)

9. Items under Cost of Plant are based on U. S. of A. Accounts. Production expenses do not include Purchased Power, System Control and Load Dispatching, and Other Expenses Classified as Other Power Supply Expenses. 10. For IC and GT plants, report Operating Expenses, Account Nos. 547 and 549 on Line 25 "Electric Expenses," and Maintenance Account Nos. 553 and 554 on Line 32, "Maintenance of Electric Plant." Indicate plants designed for peak load service. Designate automatically operated plants. 11. For a plant equipped with combinations of fossil fuel steam, nuclear steam, hydro, internal combustion or gas-turbine equipment, report each as a separate plant. However, if a gas-turbine unit functions in a combined cycle operation with a conventional steam unit, include the gas-turbine with the steam plant. 12. If a nuclear power generating plant, briefly explain by footnote (a) accounting method for cost of power generated including any excess costs attributed to research and development; (b) types of cost units used for the various components of fuel cost; and (c) any other informative data concerning plant type fuel used, fuel enrichment type and quantity for the report period and other physical and operating characteristics of plant.

Plant Name: (d)	Plant Name: (e)	Plant Name: (f)	Line No.
			1
			2
			3
			4
0.00	0.00	0.00	5
0	0	0	6
0	0	0	7
0	0	0	8
0	0	0	9
0	0	0	10
0	0	0	11
0	0	0	12
0	0	0	13
0	0	0	14
0	0	0	15
0	0	0	16
0	0	0	17
0	0	0	18
0	0	0	19
0	0	0	20
0	0	0	21
0	0	0	22
0	0	0	23
0	0	0	24
0	0	0	25
0	0	0	26
0	0	0	27
0	0	0	28
0	0	0	29
0	0	0	30
0	0	0	31
0	0	0	32
0	0	0	33
0	0	0	34
0.0000	0.0000	0.0000	35
			36
			37
0	0	0	38
0	0	0	39
0.000	0.000	0.000	40
0.000	0.000	0.000	41
0.000	0.000	0.000	42
0.000	0.000	0.000	43
0.000	0.000	0.000	44

Name of Respondent Otter Tail Power Company	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 12/31/2020	Year/Period of Report 2020/Q4
FOOTNOTE DATA			

Schedule Page: 402 Line No.: -1 Column: b

Coyote - Joint facility operated by Otter Tail Power Company

Schedule Page: 402 Line No.: -1 Column: c

Big Stone - Joint facility operated by Otter Tail Power Company

Name of Respondent
Otter Tail Power Company

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(Mo, Da, Yr)
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HYDROELECTRIC GENERATING PLANT STATISTICS (Large Plants)

1. Large plants are hydro plants of 10,000 Kw or more of installed capacity (name plate ratings)
2. If any plant is leased, operated under a license from the Federal Energy Regulatory Commission, or operated as a joint facility, indicate such facts in a footnote. If licensed project, give project number.
3. If net peak demand for 60 minutes is not available, give that which is available specifying period.
4. If a group of employees attends more than one generating plant, report on line 11 the approximate average number of employees assignable to each plant.

Line No.	Item (a)	FERC Licensed Project No. 0 Plant Name: Not applicable (b)	FERC Licensed Project No. 0 Plant Name: (c)
1	Kind of Plant (Run-of-River or Storage)		
2	Plant Construction type (Conventional or Outdoor)		
3	Year Originally Constructed		
4	Year Last Unit was Installed		
5	Total installed cap (Gen name plate Rating in MW)	0.00	0.00
6	Net Peak Demand on Plant-Megawatts (60 minutes)	0	0
7	Plant Hours Connect to Load	0	0
8	Net Plant Capability (in megawatts)		
9	(a) Under Most Favorable Oper Conditions	0	0
10	(b) Under the Most Adverse Oper Conditions	0	0
11	Average Number of Employees	0	0
12	Net Generation, Exclusive of Plant Use - Kwh	0	0
13	Cost of Plant		
14	Land and Land Rights	0	0
15	Structures and Improvements	0	0
16	Reservoirs, Dams, and Waterways	0	0
17	Equipment Costs	0	0
18	Roads, Railroads, and Bridges	0	0
19	Asset Retirement Costs	0	0
20	TOTAL cost (Total of 14 thru 19)	0	0
21	Cost per KW of Installed Capacity (line 20 / 5)	0.0000	0.0000
22	Production Expenses		
23	Operation Supervision and Engineering	0	0
24	Water for Power	0	0
25	Hydraulic Expenses	0	0
26	Electric Expenses	0	0
27	Misc Hydraulic Power Generation Expenses	0	0
28	Rents	0	0
29	Maintenance Supervision and Engineering	0	0
30	Maintenance of Structures	0	0
31	Maintenance of Reservoirs, Dams, and Waterways	0	0
32	Maintenance of Electric Plant	0	0
33	Maintenance of Misc Hydraulic Plant	0	0
34	Total Production Expenses (total 23 thru 33)	0	0
35	Expenses per net KWh	0.0000	0.0000

Name of Respondent

Otter Tail Power Company

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End of 2020/Q4

HYDROELECTRIC GENERATING PLANT STATISTICS (Large Plants) (Continued)

5. The items under Cost of Plant represent accounts or combinations of accounts prescribed by the Uniform System of Accounts. Production Expenses do not include Purchased Power, System control and Load Dispatching, and Other Expenses classified as "Other Power Supply Expenses."
6. Report as a separate plant any plant equipped with combinations of steam, hydro, internal combustion engine, or gas turbine equipment.

FERC Licensed Project No. 0 Plant Name: (d)	FERC Licensed Project No. 0 Plant Name: (e)	FERC Licensed Project No. 0 Plant Name: (f)	Line No.
			1
			2
			3
			4
0.00	0.00	0.00	5
0	0	0	6
0	0	0	7
			8
0	0	0	9
0	0	0	10
0	0	0	11
0	0	0	12
			13
0	0	0	14
0	0	0	15
0	0	0	16
0	0	0	17
0	0	0	18
0	0	0	19
0	0	0	20
0.0000	0.0000	0.0000	21
			22
0	0	0	23
0	0	0	24
0	0	0	25
0	0	0	26
0	0	0	27
0	0	0	28
0	0	0	29
0	0	0	30
0	0	0	31
0	0	0	32
0	0	0	33
0	0	0	34
0.0000	0.0000	0.0000	35

PUMPED STORAGE GENERATING PLANT STATISTICS (Large Plants) (Continued)

6. Pumping energy (Line 10) is that energy measured as input to the plant for pumping purposes.

7. Include on Line 36 the cost of energy used in pumping into the storage reservoir. When this item cannot be accurately computed leave Lines 36, 37 and 38 blank and describe at the bottom of the schedule the company's principal sources of pumping power, the estimated amounts of energy from each station or other source that individually provides more than 10 percent of the total energy used for pumping, and production expenses per net MWH as reported herein for each source described. Group together stations and other resources which individually provide less than 10 percent of total pumping energy. If contracts are made with others to purchase power for pumping, give the supplier contract number, and date of contract.

FERC Licensed Project No. Plant Name: (c)	0	FERC Licensed Project No. Plant Name: (d)	0	FERC Licensed Project No. Plant Name: (e)	0	Line No.
						1
						2
						3
						4
						5
						6
						7
						8
						9
						10
						11
						12
						13
						14
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						37
						38

GENERATING PLANT STATISTICS (Small Plants)

1. Small generating plants are steam plants of, less than 25,000 Kw; internal combustion and gas turbine-plants, conventional hydro plants and pumped storage plants of less than 10,000 Kw installed capacity (name plate rating). 2. Designate any plant leased from others, operated under a license from the Federal Energy Regulatory Commission, or operated as a joint facility, and give a concise statement of the facts in a footnote. If licensed project, give project number in footnote.

Line No.	Name of Plant (a)	Year Orig. Const. (b)	Installed Capacity Name Plate Rating (In MW) (c)	Net Peak Demand MW (60 min.) (d)	Net Generation Excluding Plant Use (e)	Cost of Plant (f)
1	Hydro:					
2	Hoot Lake	1914	0.67	0.7	5,125	661,464
3	Wright	1922	0.40	0.5	1,667	1,778,450
4	Pisgah	1917	0.65	0.7	5,134	3,393,575
5	Dayton Hollow	1909	0.97	1.0	7,789	2,390,896
6	Taplin Gorge	1925	0.56	0.5	2,850	958,938
7	Bemidji	1941	0.62	0.2	27	1,374,532
8						
9	Internal Combustion:					
10	Fergus Falls Control Center	1995	1.83			591,638
11						
12	Wind Turbine Plants:					
13	Langdon	2007	40.50	40.8	141,294	80,892,809
14	Ashtabula	2008	48.00	48.9	143,736	118,140,123
15	Luverne	2009	49.50	48.1	173,806	75,694,508
16	Merricourt	2020	150.00	126.7	49,788	254,016,001
17						
18						
19						
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46						

GENERATING PLANT STATISTICS (Small Plants) (Continued)

3. List plants appropriately under subheadings for steam, hydro, nuclear, internal combustion and gas turbine plants. For nuclear, see instruction 11, Page 403. 4. If net peak demand for 60 minutes is not available, give the which is available, specifying period. 5. If any plant is equipped with combinations of steam, hydro internal combustion or gas turbine equipment, report each as a separate plant. However, if the exhaust heat from the gas turbine is utilized in a steam turbine regenerative feed water cycle, or for preheated combustion air in a boiler, report as one plant.

Plant Cost (Incl Asset Retire. Costs) Per MW (g)	Operation Exc'l. Fuel (h)	Production Expenses		Kind of Fuel (k)	Fuel Costs (in cents (per Million Btu) (l)	Line No.
		Fuel (i)	Maintenance (j)			
						1
930,329	91		31,999			2
3,752,005	191		45,795			3
4,585,912	640		64,251			4
2,341,720	275		43,692			5
1,965,037	91		45,929			6
8,330,497	816		27,672			7
						8
						9
	2,755		19,876	Oil		10
						11
						12
1,983,493	828,676		32,961			13
2,417,486	710,009		146,571			14
1,574,018	715,679		145,972			15
2,004,103	9,262					16
						17
						18
						19
						20
						21
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						24
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						32
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						39
						40
						41
						42
						43
						44
						45
						46

TRANSMISSION LINE STATISTICS

1. Report information concerning transmission lines, cost of lines, and expenses for year. List each transmission line having nominal voltage of 132 kilovolts or greater. Report transmission lines below these voltages in group totals only for each voltage.
2. Transmission lines include all lines covered by the definition of transmission system plant as given in the Uniform System of Accounts. Do not report substation costs and expenses on this page.
3. Report data by individual lines for all voltages if so required by a State commission.
4. Exclude from this page any transmission lines for which plant costs are included in Account 121, Nonutility Property.
5. Indicate whether the type of supporting structure reported in column (e) is: (1) single pole wood or steel; (2) H-frame wood, or steel poles; (3) tower; or (4) underground construction. If a transmission line has more than one type of supporting structure, indicate the mileage of each type of construction by the use of brackets and extra lines. Minor portions of a transmission line of a different type of construction need not be distinguished from the remainder of the line.
6. Report in columns (f) and (g) the total pole miles of each transmission line. Show in column (f) the pole miles of line on structures the cost of which is reported for the line designated; conversely, show in column (g) the pole miles of line on structures the cost of which is reported for another line. Report pole miles of line on leased or partly owned structures in column (g). In a footnote, explain the basis of such occupancy and state whether expenses with respect to such structures are included in the expenses reported for the line designated.

Line No.	DESIGNATION		VOLTAGE (KV) (Indicate where other than 60 cycle, 3 phase)		Type of Supporting Structure (e)	LENGTH (Pole miles) (In the case of underground lines report circuit miles)		Number Of Circuits (h)
	From (a)	To (b)	Operating (c)	Designed (d)		On Structure of Line Designated (f)	On Structures of Another Line (g)	
1	Center	Maple River	345.00	345.00	Alum Tower	33.00		1
2	Alexandria	MN Border	345.00	345.00	Steel Tower	101.00		1
3	Big Stone South	Brookings	345.00	345.00	Steel Tower	72.00		1
4	Big Stone South	Ellendale	345.00	345.00	Steel Tower	162.00		1
5	Brookings	MN Border	345.00	345.00	Steel Tower	10.00		1
6	Cedar Mountain	Helena	345.00	345.00	Steel Tower	73.00		2
7	Cedar Mountain	Lyon County	345.00	345.00	Steel Tower	49.00		2
8	Chub Lake	Hampton	345.00	345.00	Steel Tower	18.00		1
9	Chub Lake	Helena	345.00	345.00	Steel Tower	21.00		1
10	Hazel Creek	Lyon County	345.00	345.00	Steel Tower	25.00		1
11	Lyon County	MN Border	345.00	345.00	Steel Tower	49.00		1
12	MN Border	Bison	345.00	345.00	Steel Tower	35.00		1
13	Monticello	Quarry Sub	345.00	345.00	Steel Tower	29.00		1
14	St. Cloud	Alexandria	345.00	345.00	Steel Tower	77.00		1
15	Fergus Falls	Inman	230.00	230.00	Wood H	19.00		1
16	Fergus Falls	Wahpeton	230.00	230.00	Wood H	29.00		1
17	Wahpeton	Hankinson	230.00	230.00	Wood H	27.00		1
18	Hankinson	Forman	230.00	230.00	Wood H	36.00		1
19	Forman	Ellendale	230.00	230.00	Wood H	47.00		1
20	Audubon (W 1/10)	Badoura	230.00	230.00	Wood H	6.00		1
21	Audubon	Sheyenne	230.00	230.00	Wood H	42.00		1
22	Winger (E 1/3)	Wilton	230.00	230.00	Alum Tower	18.00		1
23	Grand Forks (M 1/3)	Winnepeg	230.00	230.00	Wood H	27.00		1
24	Big Stone (N 1/3)	Hankinson	230.00	230.00	Wood H	23.00		1
25	Big Stone (S 1/4)	Blair	230.00	230.00	Wood H	15.00		1
26	Harvey	Coal Creek	230.00	230.00	Wood H	75.00		1
27	Balta	Harvey	230.00	230.00	Wood H	22.00		1
28	Rugby	Balta	230.00	230.00	Steel H	18.00		1
29	Wilton	Cass Lake	230.00	230.00	Steel H	19.00		1
30	Cass Lake	Boswell	230.00	230.00	Steel H	51.00		1
31	Hazel Creek	MN Valley	230.00	230.00	Steel Tower	5.00		1
32	Big Stone Plant	Big Stone South	230.00	230.00	Steel Tower	2.00		1
33	Big Stone Plant	Big Stone South	230.00	230.00	Steel Tower	2.00		1
34		Total	115.00	115.00	Wood H	2,075.00		
35		Total	115.00	115.00	SWP	430.00		
36					TOTAL	7,758.00		35

TRANSMISSION LINE STATISTICS

1. Report information concerning transmission lines, cost of lines, and expenses for year. List each transmission line having nominal voltage of 132 kilovolts or greater. Report transmission lines below these voltages in group totals only for each voltage.
2. Transmission lines include all lines covered by the definition of transmission system plant as given in the Uniform System of Accounts. Do not report substation costs and expenses on this page.
3. Report data by individual lines for all voltages if so required by a State commission.
4. Exclude from this page any transmission lines for which plant costs are included in Account 121, Nonutility Property.
5. Indicate whether the type of supporting structure reported in column (e) is: (1) single pole wood or steel; (2) H-frame wood, or steel poles; (3) tower; or (4) underground construction. If a transmission line has more than one type of supporting structure, indicate the mileage of each type of construction by the use of brackets and extra lines. Minor portions of a transmission line of a different type of construction need not be distinguished from the remainder of the line.
6. Report in columns (f) and (g) the total pole miles of each transmission line. Show in column (f) the pole miles of line on structures the cost of which is reported for the line designated; conversely, show in column (g) the pole miles of line on structures the cost of which is reported for another line. Report pole miles of line on leased or partly owned structures in column (g). In a footnote, explain the basis of such occupancy and state whether expenses with respect to such structures are included in the expenses reported for the line designated.

Line No.	DESIGNATION		VOLTAGE (KV) (Indicate where other than 60 cycle, 3 phase)		Type of Supporting Structure (e)	LENGTH (Pole miles) (In the case of underground lines report circuit miles)		Number Of Circuits (h)
	From (a)	To (b)	Operating (c)	Designed (d)		On Structure of Line Designated (f)	On Structures of Another Line (g)	
1		Total	115.00	115.00	Steel Tower	4.00		
2		Total	69.00	69.00		215.00		
3		Total	41.60	41.60	SWP	3,796.00		
4		Total	41.60	41.60	Underground	1.00		
5								
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36					TOTAL	7,758.00		35

TRANSMISSION LINE STATISTICS (Continued)

7. Do not report the same transmission line structure twice. Report Lower voltage Lines and higher voltage lines as one line. Designate in a footnote if you do not include Lower voltage lines with higher voltage lines. If two or more transmission line structures support lines of the same voltage, report the pole miles of the primary structure in column (f) and the pole miles of the other line(s) in column (g)
8. Designate any transmission line or portion thereof for which the respondent is not the sole owner. If such property is leased from another company, give name of lessor, date and terms of Lease, and amount of rent for year. For any transmission line other than a leased line, or portion thereof, for which the respondent is not the sole owner but which the respondent operates or shares in the operation of, furnish a succinct statement explaining the arrangement and giving particulars (details) of such matters as percent ownership by respondent in the line, name of co-owner, basis of sharing expenses of the Line, and how the expenses borne by the respondent are accounted for, and accounts affected. Specify whether lessor, co-owner, or other party is an associated company.
9. Designate any transmission line leased to another company and give name of Lessee, date and terms of lease, annual rent for year, and how determined. Specify whether lessee is an associated company.
10. Base the plant cost figures called for in columns (j) to (l) on the book cost at end of year.

Size of Conductor and Material (i)	COST OF LINE (Include in Column (j) Land, Land rights, and clearing right-of-way)			EXPENSES, EXCEPT DEPRECIATION AND TAXES				Line No.
	Land (j)	Construction and Other Costs (k)	Total Cost (l)	Operation Expenses (m)	Maintenance Expenses (n)	Rents (o)	Total Expenses (p)	
		5,728,544	5,728,544					1
	2,908,447	30,054,192	32,962,639					2
	3,595,220	49,440,836	53,036,056					3
		107,718,624	107,718,624					4
	93,013	1,046,844	1,139,857					5
	1,365,905	6,388,228	7,754,133					6
	483,093	3,984,308	4,467,401					7
	491,533	2,427,110	2,918,643					8
	869,812	2,154,448	3,024,260					9
	156,242	2,011,398	2,167,640					10
	129,317	3,735,759	3,865,076					11
	616,125	8,167,232	8,783,357					12
	2,259,131	8,201,392	10,460,523					13
	2,680,036	23,297,499	25,977,535					14
		2,024,040	2,024,040					15
		2,198,157	2,198,157					16
		3,976,571	3,976,571					17
	2,160	3,971,258	3,973,418					18
		12,476,405	12,476,405					19
		414,677	414,677					20
		1,692,017	1,692,017					21
		1,852,883	1,852,883					22
		913,195	913,195					23
		803,584	803,584					24
		1,014,508	1,014,508					25
		10,672,352	10,672,352					26
		4,433,901	4,433,901					27
		3,486,133	3,486,133					28
	489,732	4,363,752	4,853,484					29
	567,060	10,910,711	11,477,771					30
	47,522	704,213	751,735					31
	53,811	1,022,410	1,076,221					32
	58,247	1,106,693	1,164,940					33
	13,776	108,151,529	108,165,305					34
	1,087,764	37,908,542	38,996,306					35
	18,036,954	477,824,163	495,861,117	4,828,464	1,234,216	30,950	6,093,630	36

Name of Respondent
Otter Tail Power Company

This Report Is:
(1) An Original
(2) A Resubmission

Date of Report
(Mo, Da, Yr)
12/31/2020

Year/Period of Report
End of 2020/Q4

TRANSMISSION LINE STATISTICS (Continued)

7. Do not report the same transmission line structure twice. Report Lower voltage Lines and higher voltage lines as one line. Designate in a footnote if you do not include Lower voltage lines with higher voltage lines. If two or more transmission line structures support lines of the same voltage, report the pole miles of the primary structure in column (f) and the pole miles of the other line(s) in column (g)
8. Designate any transmission line or portion thereof for which the respondent is not the sole owner. If such property is leased from another company, give name of lessor, date and terms of Lease, and amount of rent for year. For any transmission line other than a leased line, or portion thereof, for which the respondent is not the sole owner but which the respondent operates or shares in the operation of, furnish a succinct statement explaining the arrangement and giving particulars (details) of such matters as percent ownership by respondent in the line, name of co-owner, basis of sharing expenses of the Line, and how the expenses borne by the respondent are accounted for, and accounts affected. Specify whether lessor, co-owner, or other party is an associated company.
9. Designate any transmission line leased to another company and give name of Lessee, date and terms of lease, annual rent for year, and how determined. Specify whether lessee is an associated company.
10. Base the plant cost figures called for in columns (j) to (l) on the book cost at end of year.

Size of Conductor and Material (i)	COST OF LINE (Include in Column (j) Land, Land rights, and clearing right-of-way)			EXPENSES, EXCEPT DEPRECIATION AND TAXES				Line No.
	Land (j)	Construction and Other Costs (k)	Total Cost (l)	Operation Expenses (m)	Maintenance Expenses (n)	Rents (o)	Total Expenses (p)	
	15,567	187,032	202,599					1
	53,441	7,997,103	8,050,544					2
		1,108,622	1,108,622					3
		77,461	77,461					4
				4,828,464	1,234,216	30,950	6,093,630	5
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								34
								35
	18,036,954	477,824,163	495,861,117	4,828,464	1,234,216	30,950	6,093,630	36

Name of Respondent Otter Tail Power Company	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 12/31/2020	Year/Period of Report 2020/Q4
FOOTNOTE DATA			

Schedule Page: 422.1 Line No.: 5 Column: m
Columns m, n, o, and p detail by line not available.

TRANSMISSION LINES ADDED DURING YEAR

1. Report below the information called for concerning Transmission lines added or altered during the year. It is not necessary to report minor revisions of lines.
2. Provide separate subheadings for overhead and under- ground construction and show each transmission line separately. If actual costs of completed construction are not readily available for reporting columns (l) to (o), it is permissible to report in these columns the

Line No.	LINE DESIGNATION		Line Length in Miles (c)	SUPPORTING STRUCTURE		CIRCUITS PER STRUCTURE	
	From (a)	To (b)		Type (d)	Average Number per Miles (e)	Present (f)	Ultimate (g)
1	Ortonville	Johnson Junction	0.60	H-frame	10.00	1	1
2	Johnson Junction	Morris	1.00	H-frame	10.00	1	1
3	Forman	Oakes	15.80	H-frame	6.40	1	1
4							
5							
6							
7							
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43							
44	TOTAL		17.40		26.40	3	3

TRANSMISSION LINES ADDED DURING YEAR (Continued)

costs. Designate, however, if estimated amounts are reported. Include costs of Clearing Land and Rights-of-Way, and Roads and Trails, in column (l) with appropriate footnote, and costs of Underground Conduit in column (m).

3. If design voltage differs from operating voltage, indicate such fact by footnote; also where line is other than 60 cycle, 3 phase, indicate such other characteristic.

CONDUCTORS			Voltage KV (Operating) (k)	LINE COST					Line No.
Size (h)	Specification (i)	Configuration and Spacing (j)		Land and Land Rights (l)	Poles, Towers and Fixtures (m)	Conductors and Devices (n)	Asset Retire. Costs (o)	Total (p)	
477	ACSR	parallel 15'	115	10,500	153,000	86,000	11,000	260,500	1
477	ACSR	parallel 15'	115	39,000	427,200	92,600	24,000	582,800	2
954	ACSS	parallel 18'	230	165,000	1,245,000	3,566,000	84,000	5,060,000	3
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				214,500	1,825,200	3,744,600	119,000	5,903,300	44

SUBSTATIONS

1. Report below the information called for concerning substations of the respondent as of the end of the year.
2. Substations which serve only one industrial or street railway customer should not be listed below.
3. Substations with capacities of Less than 10 MVa except those serving customers with energy for resale, may be grouped according to functional character, but the number of such substations must be shown.
4. Indicate in column (b) the functional character of each substation, designating whether transmission or distribution and whether attended or unattended. At the end of the page, summarize according to function the capacities reported for the individual stations in column (f).

Line No.	Name and Location of Substation (a)	Character of Substation (b)	VOLTAGE (In MVa)		
			Primary (c)	Secondary (d)	Tertiary (e)
1	Astoria, SD - 345 kv - 620483	Transmission	345.00	115.00	43.00
2	Bemidji, MN - 115 kv - 63246	Transmission	115.00	69.00	13.80
3	Big Stone 230 kv - 620314	Transmission	230.00	115.00	13.80
4	Big Stone, SD Highway 12 - 63215	Transmission	115.00	41.60	
5	Big Stone South - 620417	Transmission	345.00	230.00	34.50
6	Bottineau, ND - 115 kv - 63183	Transmission	115.00	41.60	
7	Browns Valley, MN - 230 kv (Peever) - 63325	Transmission	230.00	41.60	
8	Buffalo, ND - 345 kv - 63258	Transmission	345.00	115.00	43.00
9	Canby, MN - 115 kv - 63211	Transmission	115.00	41.60	
10	Cass Lake, MN - 115 kv - 63347	Transmission	115.00	69.00	41.60
11	Cass Lake, MN - 230 kv - 620447	Transmission	230.00	115.00	13.80
12	Clearbrook, MN - 115 kv - 63241	Transmission	115.00	41.60	
13	Crookston, MN - 115 kv - 63249	Transmission	115.00	41.60	
14	Devils Lake, ND - East 115 kv - 63265	Transmission	115.00	41.60	
15	Devils Lake, ND - SW 115 kv - 224	Transmission	115.00	41.60	
16	Donaldson, MN - 115 kv - 63255	Transmission	115.00	41.60	
17	Fergus Falls, MN - Hoot Lake 115 kv - 63223	Transmission	115.00	43.80	
18	Fertile, MN - 115 kv - 63250	Transmission	115.00	41.60	
19	Finley, ND - Pickert 115 kv - 711	Transmission	230.00	72.00	41.60
20	Forman, ND - Forman 230 kv - 63363	Transmission	230.00	115.00	41.60
21	Hensel, ND - 115 kv - 63157	Transmission	115.00	72.00	43.80
22	Hetland, SD - 115 kv - 63209	Transmission	115.00	41.60	
23	Jamestown, ND - 345 kv - 63369	Transmission	345.00	115.00	43.00
24	Jamestown, ND - Peaking Plant 115 kv - 63272	Transmission	115.00	41.60	
25	Maple River, ND - 345 kv - 66792	Transmission	345.00	230.00	13.80
26	Mapleton, ND - 115 kv - 63203	Transmission	115.00	41.60	
27	Marietta, MN - 115 kv - 63213	Transmission	115.00	41.60	
28	Merricourt, ND - 230 kv - 661992	Transmission	230.00	34.50	13.80
29	New Effington, SD - 620328	Transmission	230.00	41.60	
30	Northwoods, MN - 115kv - 63282	Transmission	115.00	41.60	
31	Oakes, ND - 230 kv - 63362	Transmission	230.00	41.60	
32	Ortonville, MN - 115 kv - 63216	Transmission	115.00	41.60	
33	Pelican Rapids, MN - 115 k - 63234	Transmission	115.00	41.60	
34	Plummer, MN - 115kv - 7967	Transmission	115.00	41.60	
35	Rugby, ND - 230 kv - 620379	Transmission	230.00	115.00	41.60
36	Rugby, ND - 230 kv - 620379	Transmission	230.00	115.00	13.80
37	Spiritwood, ND - 620270	Transmission	115.00	41.60	
38	Toronto, SD - 115 kv - 63210	Transmission	115.00	41.60	
39	Wahpeton Inventory	Transmission	115.00	69.00	41.60
40	Wahpeton Inventory	Transmission	115.00	43.80	

SUBSTATIONS

1. Report below the information called for concerning substations of the respondent as of the end of the year.
2. Substations which serve only one industrial or street railway customer should not be listed below.
3. Substations with capacities of Less than 10 MVa except those serving customers with energy for resale, may be grouped according to functional character, but the number of such substations must be shown.
4. Indicate in column (b) the functional character of each substation, designating whether transmission or distribution and whether attended or unattended. At the end of the page, summarize according to function the capacities reported for the individual stations in column (f).

Line No.	Name and Location of Substation (a)	Character of Substation (b)	VOLTAGE (In MVa)		
			Primary (c)	Secondary (d)	Tertiary (e)
1	Wahpeton, ND - 230 kv - 620329	Transmission	230.00	115.00	43.00
2	WAPA Summit, ND	Transmission	115.00	41.60	
3	Winger, MN 63238	Transmission	230.00	115.00	13.20
4	Subtotal:		7475.00	3039.90	554.30
5					
6	Transmission Subs Under 10,000 kva				
7	Colgate	Transmission	69.00	43.80	12.50
8	Green Valley	Transmission	67.00	41.60	
9	Lake Preston East River	Transmission	69.00	44.00	
10	St Vincent	Transmission	69.00	41.60	
11	Wahpeton Inventory	Transmission	69.00	41.60	
12	Total:		7818.00	3252.50	566.80
13					
14	Distribution Subs 10,000 kva or higher				
15	Bemidji, MN 25th Street	Distribution	69.00	12.50	
16	Bemidji, MN Airport	Distribution	41.60	12.50	
17	Bemidji, MN Nymore	Distribution	69.00	12.50	
18	Bemidji, MN Industrial Park	Distribution	69.00	12.50	
19	Bottineau, ND Downtown	Distribution	41.60	12.50	
20	Bottineau, ND South	Distribution	41.60	12.50	
21	Casselton, ND	Distribution	41.60	12.50	
22	Casselton, ND Ethanol plant	Distribution	115.00	12.50	
23	Cass Lake, MN	Distribution	115.00	12.50	
24	Clearbrook, MN Pipeline	Distribution	115.00	4.16	
25	Cooperstown, ND	Distribution	41.60	12.50	
26	Crookston, MN Parkview	Distribution	41.60	12.50	
27	Crookston, MN South Main	Distribution	41.60	12.50	
28	Dawson, MN Dawson Mills	Distribution	115.00	12.50	
29	Devils Lake, ND Downtown	Distribution	41.60	4.16	
30	Enderlin, ND	Distribution	115.00	12.50	
31	Fairmount, ND	Distribution	115.00	12.50	
32	Fergus Falls, MN Edgetown	Distribution	115.00	12.50	
33	Fergus Falls, MN Hoot Lake	Distribution	115.00	12.50	
34	Fergus Falls, MN South East	Distribution	115.00	12.50	
35	Gwinner, ND	Distribution	115.00	12.50	
36	Harvey, ND Northwest	Distribution	115.00	12.50	
37	Itasca, MN Minnesota Pipeline	Distribution	115.00	4.16	
38	Jamestown, ND Downtown	Distribution	115.00	12.50	
39	Jamestown, ND North	Distribution	115.00	12.50	
40	Jamestown, ND Potato	Distribution	115.00	12.50	

SUBSTATIONS

1. Report below the information called for concerning substations of the respondent as of the end of the year.
2. Substations which serve only one industrial or street railway customer should not be listed below.
3. Substations with capacities of Less than 10 MVa except those serving customers with energy for resale, may be grouped according to functional character, but the number of such substations must be shown.
4. Indicate in column (b) the functional character of each substation, designating whether transmission or distribution and whether attended or unattended. At the end of the page, summarize according to function the capacities reported for the individual stations in column (f).

Line No.	Name and Location of Substation (a)	Character of Substation (b)	VOLTAGE (In MVa)		
			Primary (c)	Secondary (d)	Tertiary (e)
1	Jamestown, ND Southwest	Distribution	41.60	12.50	
2	Lake Norden, SD Dairy	Distribution	41.60	12.50	
3	Lake Norden, SD Dairy	Distribution	115.00	12.50	
4	Lisbon, ND Town	Distribution	115.00	12.50	
5	Mahnomen, MN	Distribution	115.00	12.50	
6	Milbank, SD Northwest	Distribution	41.60	12.50	
7	Milbank, SD South	Distribution	41.60	12.50	
8	Morris, MN Northeast	Distribution	41.60	12.50	
9	Morris, MN South	Distribution	115.00	12.50	
10	Oakes, ND North	Distribution	41.60	12.50	
11	Parkers Prairie	Distribution	41.60	12.50	
12	Pelican Rapids, MN Turkey Plant	Distribution	115.00	12.50	
13	Perham, MN	Distribution	115.00	12.50	
14	Rosholt, SD	Distribution	41.60	12.50	
15	Rugby, ND Northwest	Distribution	41.60	12.50	
16	Spiritwood, ND	Distribution	115.00	12.50	
17	Wahpeton Inventory	Distribution	115.00	12.50	
18	Wahpeton Inventory	Distribution	115.00	4.16	
19	Wahpeton Inventory	Distribution	41.60	4.16	
20	Wahpeton, ND North 115 kv - 63230	Distribution	115.00	12.50	
21	Wahpeton, ND Northwest	Distribution	41.60	12.50	
22	Wheaton, MN South	Distribution	115.00	12.50	
23	Distribution Subtotal:		3987.40	558.30	
24					
25	Distribution Under 10,000 kva	Distribution	42871.32	8207.09	20.29
26	Distribution Total		46858.72	8765.39	20.29
27	Transmission From Above		7818.00	3252.50	566.80
28	Transmission & Distribution		54676.72	12017.89	587.09
29					
30					
31					
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SUBSTATIONS (Continued)

5. Show in columns (l), (j), and (k) special equipment such as rotary converters, rectifiers, condensers, etc. and auxiliary equipment for increasing capacity.

6. Designate substations or major items of equipment leased from others, jointly owned with others, or operated otherwise than by reason of sole ownership by the respondent. For any substation or equipment operated under lease, give name of lessor, date and period of lease, and annual rent. For any substation or equipment operated other than by reason of sole ownership or lease, give name of co-owner or other party, explain basis of sharing expenses or other accounting between the parties, and state amounts and accounts affected in respondent's books of account. Specify in each case whether lessor, co-owner, or other party is an associated company.

Capacity of Substation (In Service) (In MVA) (f)	Number of Transformers In Service (g)	Number of Spare Transformers (h)	CONVERSION APPARATUS AND SPECIAL EQUIPMENT			Line No.
			Type of Equipment (i)	Number of Units (j)	Total Capacity (In MVA) (k)	
112	1					1
15	1					2
569	2					3
45	1					4
896	2					5
40	2					6
27	1					7
224	2					8
20	1					9
65	3					10
187	1					11
10	1					12
51	2					13
34	1					14
30	1					15
20	2					16
40	2					17
10	1					18
60	1					19
125	1					20
33	1					21
45	1					22
672	2					23
60	3					24
672	2					25
15	1					26
10	1					27
167	1					28
56	1					29
12	1					30
67	2					31
30	1					32
10	1					33
18	1					34
140	1					35
75	1					36
31	2					37
45	1					38
		1				39
		2				40

SUBSTATIONS (Continued)

5. Show in columns (l), (j), and (k) special equipment such as rotary converters, rectifiers, condensers, etc. and auxiliary equipment for increasing capacity.

6. Designate substations or major items of equipment leased from others, jointly owned with others, or operated otherwise than by reason of sole ownership by the respondent. For any substation or equipment operated under lease, give name of lessor, date and period of lease, and annual rent. For any substation or equipment operated other than by reason of sole ownership or lease, give name of co-owner or other party, explain basis of sharing expenses or other accounting between the parties, and state amounts and accounts affected in respondent's books of account. Specify in each case whether lessor, co-owner, or other party is an associated company.

Capacity of Substation (In Service) (In MVA) (f)	Number of Transformers In Service (g)	Number of Spare Transformers (h)	CONVERSION APPARATUS AND SPECIAL EQUIPMENT			Line No.
			Type of Equipment (i)	Number of Units (j)	Total Capacity (In MVA) (k)	
280		2				1
25	1					2
140	1					3
5183	55	5				4
						5
						6
6	1					7
7	1					8
8	1					9
8	1					10
		1				11
5212	59	6				12
						13
						14
15	1					15
10	1					16
10	1					17
8	1					18
10	3					19
10						20
10	1					21
66	2					22
10	1					23
20	2					24
10	1					25
10	1					26
25	2					27
10	1					28
10	1					29
14	1					30
10	3					31
20	1					32
40	2					33
37	1					34
20	2					35
10	1					36
10	1					37
10	1					38
10	1					39
10	1					40

SUBSTATIONS (Continued)

5. Show in columns (l), (j), and (k) special equipment such as rotary converters, rectifiers, condensers, etc. and auxiliary equipment for increasing capacity.

6. Designate substations or major items of equipment leased from others, jointly owned with others, or operated otherwise than by reason of sole ownership by the respondent. For any substation or equipment operated under lease, give name of lessor, date and period of lease, and annual rent. For any substation or equipment operated other than by reason of sole ownership or lease, give name of co-owner or other party, explain basis of sharing expenses or other accounting between the parties, and state amounts and accounts affected in respondent's books of account. Specify in each case whether lessor, co-owner, or other party is an associated company.

Capacity of Substation (In Service) (In MVA) (f)	Number of Transformers In Service (g)	Number of Spare Transformers (h)	CONVERSION APPARATUS AND SPECIAL EQUIPMENT			Line No.
			Type of Equipment (i)	Number of Units (j)	Total Capacity (In MVA) (k)	
10	1					1
11	1					2
94	2					3
14	1					4
10	1					5
63	3					6
22	1					7
14	1					8
10	3					9
10	3					10
13	1					11
13	1					12
13	2					13
11	1					14
14	1					15
14	1					16
		2				17
		1				18
		1				19
24	2					20
22	2					21
14	1					22
821	63	4				23
						24
1083	962					25
1904	1025	4				26
5212	59	6				27
7116	1084	10				28
						29
						30
						31
						32
						33
						34
						35
						36
						37
						38
						39
						40

Name of Respondent Otter Tail Power Company	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 12/31/2020	Year/Period of Report 2020/Q4
FOOTNOTE DATA			

Schedule Page: 426 Line No.: 3 Column: a

Joint ownership, Otter Tail Power Company, 53.9%; Northwestern Public Service Company, 23.4%; Montana-Dakota Utilities Company, 22.7%. Expenses are shared on ownership percent basis. Accounts affected are regular accounts applicable to substations. None of the owners are associated companies.

Columns C, D, and E are reported in KVA.

TRANSACTIONS WITH ASSOCIATED (AFFILIATED) COMPANIES

1. Report below the information called for concerning all non-power goods or services received from or provided to associated (affiliated) companies.
2. The reporting threshold for reporting purposes is \$250,000. The threshold applies to the annual amount billed to the respondent or billed to an associated/affiliated company for non-power goods and services. The good or service must be specific in nature. Respondents should not attempt to include or aggregate amounts in a nonspecific category such as "general".
3. Where amounts billed to or received from the associated (affiliated) company are based on an allocation process, explain in a footnote.

Line No.	Description of the Non-Power Good or Service (a)	Name of Associated/Affiliated Company (b)	Account Charged or Credited (c)	Amount Charged or Credited (d)
1	Non-power Goods or Services Provided by Affiliated			
2	Construction work in progress	Otter Tail Corporation	107	10,052
3	Expenditures for certain civic, political & relat	Otter Tail Corporation	426.4	21,437
4	Dividends declared - common stock	Otter Tail Corporation	438	44,491,276
5	Corporate allocated A&G expense	Otter Tail Corporation	See Note	12,247,458
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20	Non-power Goods or Services Provided for Affiliate			
21	Printing, design & mailing services	Otter Tail Corporation	417	20,435
22	Other deductions	Otter Tail Corporation	426.5	408,013
23	Printing, design & mailing services	TO Plastics	417	335
24	Printing, design & mailing services	BTD Manufacturing	417	6,918
25	Printing, design & mailing services	Vinyltech Corporation	417	53
26				
27				
28				
29				
30				
31				
32				
33				
34				
35				
36				
37				
38				
39				
40				
41				
42				
1	Non-power Goods or Services Provided by Affiliated			
2				

TRANSACTIONS WITH ASSOCIATED (AFFILIATED) COMPANIES

1. Report below the information called for concerning all non-power goods or services received from or provided to associated (affiliated) companies.
2. The reporting threshold for reporting purposes is \$250,000. The threshold applies to the annual amount billed to the respondent or billed to an associated/affiliated company for non-power goods and services. The good or service must be specific in nature. Respondents should not attempt to include or aggregate amounts in a nonspecific category such as "general".
3. Where amounts billed to or received from the associated (affiliated) company are based on an allocation process, explain in a footnote.

Line No.	Description of the Non-Power Good or Service (a)	Name of Associated/Affiliated Company (b)	Account Charged or Credited (c)	Amount Charged or Credited (d)
3				
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5				
6				
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15				
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19				
20	Non-power Goods or Services Provided for Affiliate			
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Name of Respondent	This Report is:	Date of Report	Year/Period of Report
Otter Tail Power Company	(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	(Mo, Da, Yr) 12/31/2020	2020/Q4
FOOTNOTE DATA			

Schedule Page: 429 Line No.: 5 Column: a

Corporate allocated A&G expenses are allocated in accordance with Otter Tail Corporation's Corporate Cost Allocation Manual as approved by the Minnesota Public Utilities Commission, the North Dakota Public Service Commission, and the South Dakota Public Utilities Commission.

Schedule Page: 429 Line No.: 5 Column: c

The following accounts were charged:

500.0	826
506.0	151
903.0	9,409
912.0	1,541
920.0	5,504,433
921.0	3,622,173
923.0	1,139,532
924.0	11,556
925.0	179,922
928.0	7,130
930.1	4,997
930.2	1,245,540
931.0	122,073
935.0	398,175
	<hr/>
	12,247,458