



Public Service Commission  
State of North Dakota

COMMISSIONERS

Julie Fedorchak  
Randy Christmann  
Brian Kroshus

sent via email w/o enclosures

June 23, 2021

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Christopher D. Friez  
Land Manager  
North American Coal Corporation  
Land Office  
2000 Schafer Street, Ste D  
Bismarck, ND 58501-1204  
christopher.friez@nacoal.com

Dear Mr. Friez:

This is to inform you of the Commission's June 23<sup>rd</sup> approval of the rider increasing the amount of Self-Bond SB-9501-1 to \$167,400,000, the approval of Collateral Bond CB-9501-9 in the amount of \$18,600,000, and the effective cancellation of Collateral Bond CB-9501-8 all for the consolidated bond area at the Freedom Mine. These bond documents were filed by Coteau as the result of the recent increase to the worst-case reclamation cost estimate for the consolidated bond area covering all permits at the Freedom Mine. The updated reclamation cost estimate was submitted as Revision No. 45 to Permit No. NACT-0401.

Enclosed for Coteau's records are a fully executed original of the Escrow Agreement for the new Collateral Bond, a copy of the \$18,600,000 CD that was purchased at the Bank of North Dakota with the funds being held in escrow, and the original Collateral Bond Rider to Reduce Bond Area and Amount (to zero) for Collateral Bond CB-9501-8. Also, the Bank of North Dakota will be sending Coteau a check for the interest that had accrued on the CD that had been purchased for Collateral Bond CB-9501-8.

If you have any questions, please contact this office.

Sincerely,

Dean K. Moos  
Director  
Reclamation Division

Enclosures via hand delivery

cc via email only w/o enclosures: Sarah Flath (sarah.flath@nacoal.com)  
Karen A. Mosbrucker (karen.mosbrucker@nacoal.com)

Freedom Mine\Permits\NACT - 9501\Bonding\Coteau\_ltr\_CB-9501-9\_6-23-21