



Public Service Commission State of North Dakota

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January 25, 2022

Public Service Commission
Attn: Executive Director
600 E Boulevard Ave, Dept 408
Bismarck, ND 58505-0480

**Re: Advocacy Staff late filed exhibit 2.
Montana-Dakota Utilities Co.
Financial Incentive – Power Purchase Agreement
Rates
Case No. PU-21-373**

Dear Mr. Kahl,

Per commission general counsel's request during the January 20, 2022 hearing, advocacy staff is providing the range of rates/returns used by the North Dakota Public Service Commission in other instances and/or cases. Acronyms: Manufactured Gas Plant (MGP), Montana-Dakota Utilities Co. (MDU), Northern States Power Company (NSP).

Rate	Case/Reference	Description
0%	PU-10-589	MDU Bismarck MGP cleanup costs
0%	PU-400-00-521	NSP Grand Forks MGP cleanup costs
0.10%	69-09-02-04	Customer Deposits Bank of ND CD rate
0.17%	69-09-01-30(5)	Fuel and Purchased power and natural gas balancing account 3-month US Treasury bill
2-4%	PU-18-156	Pg 4, Footnote 4 of settlement agreement. NSP and staff agreed to a return on Fargo MGP cleanup costs approximating NSP's debt cost, estimated at 2-4%.
5%	PU-17-270	NSP Benson (Biomass) PPA buyout

Best regards,

Victor Schock
Public Utility Analyst