

400 North Fourth Street
Bismarck, ND 58501
701-222-7900

January 28, 2022

Executive Secretary
North Dakota Public Service Commission
State Capitol Building
Bismarck, ND 58505-0480

Re: Case No. PU-21-420
Renewable Resource Cost
Adjustment
Rate 55

Montana-Dakota Utilities Co. (Montana-Dakota) herewith electronically submits the following electric rate schedule pursuant to the North Dakota Public Service Commission's Order dated January 26, 2022 in the above referenced docket. The attached rate schedule is effective with service rendered on and after February 1, 2022.

- 6th Revised Sheet No. 39

Montana-Dakota respectfully requests that this filing be accepted as being in full compliance with the filing requirements of this Commission.

Please contact me at 701.222.7855 or travis.jacobson@mdu.com with any questions.

Sincerely,

/s/ Travis R. Jacobson

Travis R. Jacobson
Director of Regulatory Affairs

Attachment

20 PU-21-420 Filed 01/28/2022 Pages: 2
Compliance filing - revisions to Electric Rate Schedule
Montana-Dakota Utilities Co.
Travis Jacobson, Director Reg. Affairs



Montana-Dakota Utilities Co.

A Division of MDU Resources Group, Inc.

400 N 4th Street
Bismarck, ND 58501

State of North Dakota Electric Rate Schedule

NDPSC Volume 4
6th Revised Sheet No. 39
Canceling 5th Revised Sheet No. 39

Renewable Resource Cost Adjustment Rate 55

Page 1 of 1

1. Applicability:

This rate schedule represents a Renewable Resource Cost Adjustment (RRCA) and specifies the procedure to be utilized to recover the jurisdictional costs associated with renewable generation resource modifications or additions approved by the Commission, but not recovered through retail rates. Costs to be recovered may include operation and maintenance expenditures, depreciation, taxes, and a current return on the project costs.

2. Renewable Resource Cost Adjustment:

- a. An adjustment per Kwh will be calculated using the projected capital costs and related expenses, along with the forecasted Kwh sales, to determine a North Dakota jurisdictional revenue requirement to be recovered through the RRCA rates. The return component of the revenue requirement calculation will include the return on equity established in the Company's most recent rate case.
- b. The RRCA is applicable to all retail customers for electric energy sold, except those served under special contract, where the contract does not express RRCA applicability, and are allocated amongst the rate classes based on the Company's Demand/Energy Factor No. 3 established in the Company's most recent general rate case.
- c. The RRCA will be adjusted annually (or other period authorized by the Commission) to reflect the Company's most recent projected capital costs and related expenses for projects determined to be recoverable under this schedule.
- d. A true-up will reflect any over or under collection of revenue under the RRCA based on actual expenditures from the preceding twelve month recovery period plus carrying charges or credits accrued at a rate equal to the three-month Treasury Bill rate as published monthly by the Federal Reserve Board.

3. Renewable Resource Cost Adjustment:

Residential & Small General	0.899¢ per Kwh
Large General	0.838¢ per Kwh
Lighting	1.161¢ per Kwh

Date Filed: November 1, 2021

Effective Date: Service rendered on and after February 1, 2022

Issued By: Travis R. Jacobson
Director – Regulatory Affairs

Case No.: PU-21-420