



ANNUAL REPORT OF CLASS II AND III RAILROADS
 NORTH DAKOTA PUBLIC SERVICE COMMISSION
 SFN 14356 (03-03)

File No.

Business Name Dakota Northern Railroad	For Year Ended 12/31/2021
Business Address PO Box 705 Crookston, MN 56716	Business Telephone Number 218-281-4704

Instructions: Complete this form in duplicate and return the original to the ND Public Service Commission, 600 E Boulevard Ave., Dept. 408, Bismarck ND 58505-0480. Return it no later than the 15th day of the fourth month following the close of the year for which this report is filed.

General Information

1. Provide the names and addresses of owners, partners, or top five corporate officers.

Name	Address
Roxanne Bierwerth, Vice President	PO Box 549 Atwater, MN 56209
Frank W. Nesbit, President	Po Box 79 Bethel, MN 55005

2. Provide the names and addresses of owners, partners, or stockholders with 20% or more ownership of the company.

Name	Address
KBN Inc. - 100%	PO Box 705 Crookston, MN 56716

I certify that to the best of my knowledge and believe that this is a true and correct report.

Name Jason Bierwerth	Signature
Title Manager of Operations	Date 3/29/22

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Company Statements

3. Condensed Balance Sheet (system)

Asset Side	Balance at End of Year	Liability and Equity Side	Balance at End of Year
Current Assets	572260	Current Liabilities	7361
Other Assets/Deferred Charges		Non-Current Liabilities	0
Transportation Property – Net	58996	Stockholders' Equity	623895
Total Assets	631256	Total Liabilities and Equity	631256

4. Condensed Operating Statement (system)

	Balance at End of Year
Railway Operating Revenues (from revenue schedule below)	2461469
Less: Railway Operating Expenses (from schedule A – attached)	2163904
Net Income from Railway Operations	297565
Less: Net Rentals	0
Railway Income Tax Accruals	0
Net Railway Operating Income	297565

Additional Data and Statistics

5. Railway Operating Revenues

	North Dakota Intrastate	System Wide
Freight	811818	811818
Switching		
Demurrage	144000	144000
Incidental	1505651	1505651
Total	2461469	2461469

	North Dakota Intrastate	System Wide
6. Miles of road owned and operated at year end	48	48
7. Miles of road operated under trackage rights	0	0
8. Miles of road discontinued during the year	0	0
9. Expenditures for maintenance of way during the year		

10. Operating Statistics

	System Wide
Gross Ton Miles	Not tracked
Train Miles	3700
Car Miles	Not tracked
Car Days	Not tracked
Road Locomotive Hours	Not tracked
Yard Locomotive Switching Hours	Not tracked
Trailer/Container Days	Not applicable

11. Equipment Inventory

	Owned	Leased
Road Locomotive Units	0	3
Yard Locomotive Units	0	0
Freight Cars	0	0
Covered Hopper	0	0
Open Hopper	0	0
Other	0	0
Trailers/Containers	0	0

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**Schedule B
System Revenue Freight Handled During the Year**

Description	Originating		Terminating		Bridge and Overhead Traffic	
	Carloads	Tons	Carloads	Tons	Carloads	Tons
Wheat (except durum)						
Durum						
Barley						
Sunflowers						
Com						
Flax						
Oats						
Rye						
Soybeans						
Other Grain and Oilseeds						
Wheat Flour						
Malt						
Dairy Products						
Fertilizer						
Cement						
Coal						
Petroleum & Petroleum Products						
Chemicals						
Lumber						
Machinery						
Livestock						
Miscellaneous*						
Totals						

*List below any commodity that accounts for more than 1% of total carloads or tons:

100% of DN traffic originates or terminates in North Dakota

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Schedule C
ND Revenue Freight Handled During the Year

Description	Originating		Terminating		Bridge and Overhead Traffic	
	Carloads	Tons	Carloads	Tons	Carloads	Tons
Wheat (except durum)	1475	147500	237	23700		
Durum						
Barley						
Sunflowers						
Corn	30	3000				
Flax						
Oats						
Rye						
Soybeans	634	63400	51	5100		
Other Grain and Oilseeds						
Wheat Flour						
Malt						
Dairy Products						
Fertilizer			814	81400		
Cement						
Coal						
Petroleum & Petroleum Products						
Chemicals						
Lumber						
Machinery						
Livestock						
Miscellaneous*	626	62600	23	2300		
Totals	2765	276500	1125	112500		

*List below any commodity that accounts for more than 1% of total carloads or tons:

100% of DN traffic originates or terminates in North Dakota
Potatoes 153c/l 15300tons
Edible Beans 417c/l 41700tons