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NORTH DAKOTA
PUBLIC SERVICE COMMISSION

April 6, 2022

Mr. John Hamre
Legal Counsel
North Dakota Public Service Commission
600 East Boulevard Ave, Dept 408
Bismarck, ND 58505-0480

Dear Mr. Hamre:

Enclosed find the Red River Valley & Western Railroad's Annual Report. Not all the information requested in the Public Service Commission's General Annual Report has been provided. We believe the information not provided is confidential and we are very concerned about the fact that any information provided to the Public Service Commission is generally open to the public. Should the information not provided be necessary for your Public Service Commission purposes, we would request a protective confidentiality order and we would promptly provide the information.

Sincerely,



Victor Meyers
President

Enclosure

ANNUAL REPORT OF CLASS II AND III RAILROADS
 ND PUBLIC SERVICE COMMISSION

File #

Business Name: Red River Valley & Western Railroad Company	For Year Ended 2021
Business Address: P O Box 608, Wahpeton, ND 58074-0608	Business Telephone # 701-642-8257

General Information

1. Provide the Names & Addresses of owners, partners or top five corporate officers.

Name	Address
Martha M. Head, Board Chair & Treasurer	8441 Wayzata Blvd, #115, Golden Valley, MN 55426
Mark J. Wegner, CEO	2925 12th St. E., Glencoe, MN 55336
Victor L. Meyers, President	P O Box 608, Wahpeton, ND 58074-0608
Kristin Nicholson, Secretary	P O Box 608, Wahpeton, ND 58074-0608
Daniel L. Zink, VP Economic Development	P O Box 608, Wahpeton, ND 58074-0608

2. Provide the names and addresses of owners, partners or stockholders with 20% or more ownership in the company.

Name	Address
DMH Trust fbo Martha M. Head	1616 W 22 Street, Minneapolis, MN 55405
HSC & Western, LLC	11100 Wayzata Blvd, Minnetonka, MN 55305

I certify that to the best of my knowledge and believe that this is a true and correct report.

Name Victor L. Meyers	Signature 
Title President	Date 04/06/2022

File #

Company Statements

3. Condensed Balance Sheet (system)

Asset Side	Balance at End of Year	Liability & Equity Side	Balance at End of Year
Current Asset	\$24,947,332	Current Liabilities	\$5,819,216
Other Assets/Deferred Charges		Non-Current Liabilities	\$7,750,907
Transportation Property-Net	\$28,538,195	Stockholders Equity	\$39,915,404
Total Assets	\$53,485,527	Total Liabilities & Equity	\$53,485,527

4. Condensed Operating Statement (system)

	Balance at End of Year
Railway Operating Revenues (from revenue schedule below)	
Less: Railway Operating Expenses (from schedule A - attached)	
Net Income for Railway Operations	
Less: Net Rentals	
Railway Income Tax Accruals	
Net Railway Operating Income	

Additional Data & Statistics

5. Railway Operating Revenues

	North Dakota Intrastate	System Wide
Freight		
Switching		
Demurrage		
Incidental		
Total		

	North Dakota Intrastate	System Wide
6. Miles of road owned and operated at year end.	491.38	515.73
7. Miles of road operating under trackage rights.	87.5	114.92
8. Miles of road discontinued during the year.		
9. Expenditures for maintenance of way during the year.		\$7,650,336

10. Operating Statistics

	System Wide
Gross Ton Miles	
Train Miles	
Car Miles	
Car Days	
Road Locomotive Hours	
Yard Locomotive Switching Hours	
Trailer/Container Days	

11. Equipment Inventory

	Owned	Leased
Road Locomotive Units	12	6
Yard Locomotive Units		
Freight Cars		
Covered Hopper	211	49
Open Hopper	43	7
Other	4	
Trailers/Containers		

File #

Schedule A
Railway Systems Operating Expenses

Maintenance of Way & Structures

Maintenance of Equipment

Locomotives	<input type="text" value="\$1,736,265"/>
Freight Cars	<input type="text" value="\$396,733"/>
Trailers & Containers	<input type="text"/>
Other	<input type="text"/>

Total Maintenance of Equipment

Transportation: No Separation Available

Train & Engine Crews	<input type="text"/>
Yard Crews	<input type="text"/>

Locomotive Fuel: No Separation Available

Train Operations	<input type="text"/>
Yard Operations	<input type="text"/>

Total Locomotive Fuel

Other Transportation No Separation Available

Train Operations	<input type="text"/>
Yard Operations	<input type="text"/>

Total Other Transportation

Total Transportation

General Administration Overhead

Central Office Personnel	<input type="text"/>
Property Taxes	<input type="text" value="\$635,353"/>
Fringe Benefits	<input type="text"/>
Other	<input type="text" value="\$4,133,502"/>

Total Other General Administration & Overhead

Total System Expenses

Schedule B - System Revenue Freight Handled During the Year 2021

	<u>Origin.</u>		<u>Termin.</u>		<u>Total</u>		Tons/car
	<u>Carloads</u>	<u>Tons</u>	<u>Carloads</u>	<u>Tons</u>	<u>Carloads</u>	<u>Total Tons</u>	
Wheat	418	41800	1070	107000	1488	148800	100
Durum	0	0	648	64800	648	64800	100
Sunflowers	0	0	0	0	0	0	70
Corn	8983	898300	8046	804600	17029	1702900	100
Soybeans	10901	1090100	832	83200	11733	1173300	100
Barley	12	1140	0	0	12	1140	95
Other grn.	6	600	0	0	6	600	100
Edible Beans, peas	138	13800	0	0	138	13800	100
Flour	705	70500	0	0	705	70500	100
Corn Syrup	6338	697180	0	0	6338	697180	110
Sugar	1178	129580	0	0	1178	129580	110
Feed & Mill by-products	2965	296500	0	0	2965	296500	100
Beet Pellets	591	56145	0	0	591	56145	95
Molasses	224	22400	0	0	224	22400	100
Steepwater	0	0	0	0	0	0	100
Fertilizer	0	0	2777	277700	2777	277700	100
Coal & Coke	0	0	1627	162700	1627	162700	100
Steel	2	220	1034	113740	1036	113960	110
Scrap	290	29000	193	19300	483	48300	100
Propane	0	0	314	23550	314	23550	75
Chemicals	0	0	308	30800	308	30800	100
Lumber	0	0	110	9900	110	9900	90
Plastic	0	0	19	1425	19	1425	75
Gravel	0	0	626	62600	626	62600	100
Limestone	0	0	484	48400	484	48400	100
Ethanol	2637	263700	0	0	2637	263700	100
DDG	3421	376310	0	0	3421	376310	110
Misc. *	134	13400	0	0	134	13400	100
Totals	38943	4000675	18088	1809715	57031	5810390	

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	<u>Carloads</u>	<u>Tons</u>	<u>Carloads</u>	<u>Tons</u>	<u>Carloads</u>	<u>Total Tons</u>	
Wheat	418	41800	697	69700	1115	111500	100
Durum	0	0	648	64800	648	64800	100
Sunflowers	0	0	0	0	0	0	70
Corn	6688	668800	8046	804600	14734	1473400	100
Soybeans	8563	856300	832	83200	9395	939500	100
Barley	12	1140	0	0	12	1140	95
Other grn.	6	600	0	0	6	600	100
Edible Beans, peas	138	13800	0	0	138	13800	100
Flour	705	70500	0	0	705	70500	100
Corn Syrup	6338	697180	0	0	6338	697180	110
Sugar	1178	129580	0	0	1178	129580	110
Feed & Mill by-prod	2906	290600	0	0	2906	290600	100
Beet Pellets	591	56145	0	0	591	56145	95
Molasses	224	22400	0	0	224	22400	100
Steepwater	0	0	0	0	0	0	100
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Lumber	0	0	110	9900	110	9900	90
Plastic	0	0	19	1425	19	1425	75
Gravel	0	0	626	62600	626	62600	100
Limestone	0	0	484	48400	484	48400	100
Ethanol	2637	263700	0	0	2637	263700	100
DDG	3421	376310	0	0	3421	376310	110
Misc. *	134	13400	0	0	134	13400	100
Totals	34251	3531475	17715	1772415	51966	5303890	