

THIS FILING IS	
Item 1: <input checked="" type="checkbox"/> An Initial (Original) Submission	OR <input type="checkbox"/> Resubmission No.



FERC FINANCIAL REPORT

FERC FORM No. 1: Annual Report of Major Electric Utilities, Licensees and Others and Supplemental Form 3-Q: Quarterly Financial Report

These reports are mandatory under the Federal Power Act, Sections 3, 4(a), 304 and 309, and 18 CFR 141.1 and 141.400. Failure to report may result in criminal fines, civil penalties and other sanctions as provided by law. The Federal Energy Regulatory Commission does not consider these reports to be of confidential nature

Exact Legal Name of Respondent (Company) Montana-Dakota Utilities Co.	Year/Period of Report End of 2021/Q4
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2 PU-22-175 Filed 04/27/2022 Pages: 193
2021 Annual Report - FERC Form 1 - electronic only
Montana-Dakota Utilities Co.
Travis Jacobson, Director Reg. Affairs

Name of Respondent: Montana-Dakota Utilities Co.	This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report 12/31/21	Year/Period of Report End of 2021/Q4
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LIST OF SCHEDULES (Electric Utility)			
Enter in column (c) the terms "none," "not applicable," or "NA," as appropriate, where no information or amounts have been reported for certain pages. Omit pages where the respondents are "none," "not applicable," or "NA".			
Line No.	Title of Schedule (a)	Reference Page No. (b)	Remarks (c)
	Identification	1	
	List of Schedules	2	
1	General Information	101	
2	Control Over Respondent	102	
3	Corporations Controlled by Respondent	103	NA
4	Officers	104	
5	Directors	105	
6	Information on Formula Rates	106	
7	Important Changes During the Year	108	
8	Comparative Balance Sheet	110	
9	Statement of Income for the Year	114	
10	Statement of Retained Earnings for the Year	118	
11	Statement of Cash Flows	120	
12	Notes to Financial Statements	122	
13	Statement of Accum Comp Income, Comp Income, and Hedging Activities	122	
14	Summary of Utility Plant & Accumulated Provisions for Dep, Amort & Dep	200	
15	Nuclear Fuel Materials	202	NA
16	Electric Plant in Service	204	
17	Electric Plant Leased to Others	213	NA
18	Electric Plant Held for Future Use	214	NA
19	Construction Work in Progress-Electric	216	
20	Accumulated Provision for Depreciation of Electric Utility Plant	219	
21	Investment of Subsidiary Companies	224	NA
22	Materials and Supplies	227	
23	Allowances	228	228b&229b-NA
24	Extraordinary Property Losses	230a	NA
25	Unrecovered Plant and Regulatory Study Costs	230b	
26	Transmission Service and Generation Interconnection Study Costs	231	NA
27	Other Regulatory Assets	232	
28	Miscellaneous Deferred Debits	233	
29	Accumulated Deferred Income Taxes	234	
30	Capital Stock	250	
31	Other Paid-in Capital	253	NA
32	Capital Stock Expense	254b	NA
33	Long-Term Debt	256	
34	Reconciliation of Reported Net Income with Taxable Inc for Fed Inc Tax	261	
35	Taxes Accrued, Prepaid and Charged During the Year	262	
36	Accumulated Deferred Investment Tax Credits	266	

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LIST OF SCHEDULES (Electric Utility) (continued)			
Enter in column (c) the terms "none," "not applicable," or "NA," as appropriate, where no information or amounts have been reported for certain pages. Omit pages where the respondents are "none," "not applicable," or "NA".			
Line No.	Title of Schedule (a)	Reference Page No. (b)	Remarks (c)
37	Other Deferred Credits	269	
38	Accumulated Deferred Income Taxes-Accelerated Amortization Property	272	
39	Accumulated Deferred Income Taxes-Other Property	274	
40	Accumulated Deferred Income Taxes-Other	276	
41	Other Regulatory Liabilities	278	
42	Electric Operating Revenues	300	
43	Regional Transmission Service Revenues (Account 457.1)	302	NA
44	Sales of Electricity by Rate Schedules	304	
45	Sales for Resale	310	
46	Electric Operation and Maintenance Expenses	320	
47	Purchased Power	326	
48	Transmission of Electricity for Others	328	
49	Transmission of Electricity by ISO/RTOs	331	NA
50	Transmission of Electricity by Others	332	
51	Miscellaneous General Expenses-Electric	335	
52	Depreciation and Amortization of Electric Plant	336	
53	Regulatory Commission Expenses	350	
54	Research, Development and Demonstration Activities	352	NA
55	Distribution of Salaries and Wages	354	
56	Common Utility Plant and Expenses	356	
57	Amounts included in ISO/RTO Settlement Statements	397	NA
58	Purchase and Sale of Ancillary Services	398	NA
59	Monthly Transmission System Peak Load	400	
60	Monthly ISO/RTO Transmission System Peak Load	400a	NA
61	Electric Energy Account	401a	
62	Monthly Peaks and Output	401b	
63	Steam Electric Generating Plant Statistics	402	
64	Hydroelectric Generating Plant Statistics	406	NA
65	Pumped Storage Generating Plant Statistics	408	NA
66	Generating Plant Statistics Pages	410	

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LIST OF SCHEDULES (Electric Utility) (continued)			
Enter in column (c) the terms "none," "not applicable," or "NA," as appropriate, where no information or amounts have been reported for certain pages. Omit pages where the respondents are "none," "not applicable," or "NA".			
Line No.	Title of Schedule (a)	Reference Page No. (b)	Remarks (c)
67	Energy Storage Operations (Large Plants)	414	NA
68	Transmission Line Statistics Pages	422	
69	Transmission Lines Added During the Year	424	
70	Substations	426	
71	Transactions with Associated (Affiliated) Companies	429	
72	Footnote Data	450	
	Stockholders' Reports Check appropriate box: <input checked="" type="checkbox"/> Two copies will be submitted <input type="checkbox"/> No annual report to stockholders is prepared		

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GENERAL INFORMATION	
1. Provide name and title of officer having custody of the general corporate books of account and address of office where the general corporate books are kept, and address of office where any other corporate books of account are kept, if different from that where the general corporate books are kept. Tammy Nygard - Controller 400 North Fourth Street, Bismarck, ND 58501	
2. Provide the name of the State under the laws of which respondent is incorporated, and date of incorporation. If incorporated under a special law, give reference to such law. If not incorporated, state that fact and give the type of organization and the date organized. State of Incorporation: DE Date of Incorporation: March 14, 1924 Incorporated Under Special Law:	
3. If at any time during the year the property of respondent was held by a receiver or trustee, give (a) name of receiver or trustee, (b) date such receiver or trustee took possession, (c) the authority by which the receivership or trusteeship was created, and (d) date when possession by receiver or trustee ceased. (a) Name of Receiver or Trustee Holding Property of the Respondent: (b) Date Receiver took Possession of Respondent Property: (c) Authority by which the Receivership or Trusteeship was created: (d) Date when possession by receiver or trustee ceased:	
4. State the classes or utility and other services furnished by respondent during the year in each State in which the respondent operated. Electric Service - Montana, North Dakota, South Dakota, and Wyoming Natural Gas Service - Minnesota, Montana, North Dakota, South Dakota, and Wyoming Propane Service - North Dakota Nonutility Operations - Minnesota, Montana, North Dakota, South Dakota, and Wyoming Gas Transmission - Minnesota and North Dakota	
5. Have you engaged as the principal accountant to audit your financial statements an accountant who is not the principal accountant for your previous year's certified financial statements? (1) <input type="checkbox"/> Yes (2) <input checked="" type="checkbox"/> No	

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CONTROL OVER RESPONDENT	
1.	<p>If any corporation, business trust, or similar organization or a combination of such organizations jointly held control over the respondent at the end of the year, state name of controlling corporation or organization, manner in which control was held, and extent of control. If control was in a holding company organization, show the chain of ownership or control to the main parent company or organization. If control was held by a trustee(s), state name of trustee(s), name of beneficiary or beneficiaries for whom trust was maintained, and purpose of the trust.</p>
	<p>Montana-Dakota Utilities Co., the respondent, is a direct wholly owned subsidiary of MDU Energy Capital, LLC. MDU Energy Capital, LLC, is a direct wholly owned subsidiary of MDU Resources Group, Inc.</p>

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OFFICERS

- Report below the name, title and salary for each executive officer whose salary is \$50,000 or more. An "executive officer" of a respondent includes its president, secretary, treasurer, and vice president in charge of a principal business unit, division or function (such as sales, administration or finance), and any other person who performs similar policy making functions.
- If a change was made during the year in the incumbent of any position, show name and total remuneration of the previous incumbent, and the date the change in incumbency was made.

Line No.	Title (a)	Name of Officer (b)	Salary for Year (c)	Date Started in Period (d)	Date Ended in Period (e)
1	Director, Chair of the Board	David L. Goodin	1,000,000		
2					
3	Director, President and Chief Executive Officer	Nicole A. Kivisto	507,500		
4					
5	Vice President - Chief Human Resources Officer	Anne M. Jones	345,000		
6					
7	Director, General Counsel and Secretary	Karl A. Liepitz	392,000	2021-02-06	
8					
9	Director	Jason L. Vollmer	490,000		
10					
11	Vice President - Chief Information Officer	Margaret (Peggy) A. Link	337,500		
12					
13	Vice President - Customer Service	Mark A. Chiles	231,000		
14					
15	Vice President - Engineering and Operations Services	Patrick C. Darras	264,000		
16					
17	Vice President - Safety, Process Improvement and Operations Systems	Hart Gilchrist	255,000		
18					
19	Assistant Secretary	Allison R. Waldon	109,200	2021-02-06	
20					
21	Executive Vice President - Business Development and Gas Supply	Scott W. Madison	300,000		
22					
23	Vice President - Field Operations	Eric P. Martuscelli	264,000		
24					
25	Controller	Tammy J. Nygard	225,000		
26					
27	Executive Vice President - Regulatory Affairs, Customer Service and Administration	Garret Senger	310,000		
28					
29	Vice President - Electric Supply	Jay Skabo	285,000		
30					
31	Treasurer	Dustin J. Senger	196,000		
32					
33	Director, General Counsel and Secretary	Daniel S. Kuntz	146,008		2021-02-06
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FOOTNOTE DATA

Schedule Page: 104 Line No.: 7 Column: b

Karl A. Liepitz was appointed to Vice President, General Counsel and Secretary, effective February 6, 2021 replacing Daniel S. Kuntz, who retired.

Schedule Page: 104 Line No.: 19 Column: b

Allison R. Waldon was appointed to Assistant Secretary, effective February 6, 2021 replacing Karl A. Liepitz.

Schedule Page: 104 Line No.: 33 Column: b

Daniel S. Kuntz retired as Vice President, General Counsel and Secretary, effective February 6, 2021.

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DIRECTORS

- Report below the information called for concerning each director of the respondent who held office at any time during the year. Include in column (a), abbreviated titles of the directors who are officers of the respondent.
- Designate members of the Executive Committee by a triple asterisk and the Chairman of the Executive Committee by a double asterisk.

Line No.	Name (and Title) of Director (a)	Principal Business Address (b)	Member of the Executive Committee? (c)	Chairman of the Executive Committee? (d)
1	David L. Goodin, Chair of the Board	1200 West Century Avenue, Bismarck, ND 58503	TRUE	TRUE
2				
3	Nicole A. Kivisto, President and Chief Executive Officer	400 N 4th St, Bismarck, ND 58501	TRUE	FALSE
4				
5	Karl A. Liepitz, General Counsel and Secretary	1200 West Century Avenue, Bismarck, ND 58503	TRUE	FALSE
6				
7	Jason L. Vollmer, MDU Resources VP and Chief Financial Officer	1200 West Century Avenue, Bismarck, ND 58503	TRUE	FALSE
8				
9	Daniel S. Kuntz, General Counsel and Secretary	1200 West Century Avenue, Bismarck, ND 58503	FALSE	FALSE
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FOOTNOTE DATA

Schedule Page: 105 Line No.: 5 Column: a

Karl A. Liepitz was appointed to Director, effective February 6, 2021, replacing Daniel S. Kuntz who retired.

Schedule Page: 105 Line No.: 9 Column: a

Daniel S. Kuntz retired as Director, effective February 6, 2021.

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INFORMATION ON FORMULA RATES FERC Rate Schedule/Tariff Number FERC Proceeding		
Does the respondent have formula rates?		<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No
1. Please list the Commission accepted formula rates including FERC Rate Schedule or Tariff Number and FERC proceeding (i.e. Docket No) accepting the rate(s) or changes in the accepted rate.		
Line No.	FERC Rate Schedule or Tariff Number (a)	FERC Proceeding (b)
1	Midcontinent Independent System Operator, Inc - FERC Electric Tariff	ER11-3279-001
2		
3	Midwest ISO FERC Electric Tariff Fifth Revised Volume No. 1 (Midwest Independent Transmission System - FERC Electric Tariff)	ER12-312-000
4		
5	Midwest ISO FERC Electric Tariff Fifth Revised Volume No. 1 (Midwest Independent Transmission System - FERC Electric Tariff)	ER12-450-000
6		
7	Midwest ISO FERC Electric Tariff Fifth Revised Volume No. 1 (Midwest Independent Transmission System - FERC Electric Tariff)	ER12-480-000
8		
9	Midwest ISO FERC Electric Tariff Fifth Revised Volume No. 1 (Midwest Independent Transmission System - FERC Electric Tariff)	ER12-480-002
10		
11	Midwest ISO FERC Electric Tariff Fifth Revised Volume No. 1 (Midwest Independent Transmission System - FERC Electric Tariff)	ER12-480-003
12		
13	Midcontinent Independent System Operator, Inc - FERC Electric Tariff	ER12-480-006
14		
15	Midcontinent Independent System Operator, Inc - FERC Electric Tariff	ER12-480-007
16		
17	Midwest ISO FERC Electric Tariff Fifth Revised Volume No. 1 (Midwest Independent Transmission System - FERC Electric Tariff)	ER12-715-000
18		
19	Midwest ISO FERC Electric Tariff Fifth Revised Volume No. 1 (Midwest Independent Transmission System - FERC Electric Tariff)	ER12-715-002
20		
21	Midwest ISO FERC Electric Tariff Fifth Revised Volume No. 1 (Midwest Independent Transmission System - FERC Electric Tariff)	ER13-116-000
22		
23	Midcontinent Independent System Operator, Inc - FERC Electric Tariff	ER13-1169-001
24		
25	Midcontinent Independent System Operator, Inc - FERC Electric Tariff	ER13-1547-000
26		
27	Midcontinent Independent System Operator, Inc - FERC Electric Tariff	ER13-1827-000
28		
29	Midcontinent Independent System Operator, Inc - FERC Electric Tariff	ER13-2379-000
30		
31	Midcontinent Independent System Operator, Inc - FERC Electric Tariff	ER13-2379-003
32		
33	Midcontinent Independent System Operator, Inc - FERC Electric Tariff	ER13-2468-004
34		
35	Midcontinent Independent System Operator, Inc - FERC Electric Tariff	ER13-263-000
36		
37	Midwest ISO FERC Electric Tariff Fifth Revised Volume No. 1 (Midwest Independent Transmission System - FERC Electric Tariff)	ER13-263-001
38		
39	Midwest Independent Transmission System Operator, Inc. - FERC Electric Tariff 43	ER13-307-000
40		
41	Midwest ISO FERC Electric Tariff Fifth Revised Volume No. 1 (Midwest Independent Transmission System - FERC Electric Tariff)	ER13-674-000

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INFORMATION ON FORMULA RATES FERC Rate Schedule/Tariff Number FERC Proceeding		
Does the respondent have formula rates?		<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No
1. Please list the Commission accepted formula rates including FERC Rate Schedule or Tariff Number and FERC proceeding (i.e. Docket No) accepting the rate(s) or changes in the accepted rate.		
Line No.	FERC Rate Schedule or Tariff Number (a)	FERC Proceeding (b)
1	Midwest ISO FERC Electric Tariff Fifth Revised Volume No. 1 (Midwest Independent Transmission System - FERC Electric Tariff)	ER13-674-002
2		
3	Midwest Independent Transmission System Operator, Inc. - FERC Electric Tariff 44	ER13-751-001
4		
5	Midcontinent Independent System Operator, Inc - FERC Electric Tariff	ER14-102-000
6		
7	Midcontinent Independent System Operator, Inc - FERC Electric Tariff	ER14-260-000
8		
9	Midcontinent Independent System Operator, Inc - FERC Electric Tariff	ER14-261-000
10		
11	Midcontinent Independent System Operator, Inc - FERC Electric Tariff	ER14-421-000
12		
13	Midcontinent Independent System Operator, Inc - FERC Electric Tariff	ER14-421-001
14		
15	Midcontinent Independent System Operator, Inc - FERC Electric Tariff	ER14-649-000
16		
17	Midcontinent Independent System Operator, Inc - FERC Electric Tariff	ER15-1067-000
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19	Midcontinent Independent System Operator, Inc - FERC Electric Tariff	ER15-1067-001
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21	Midcontinent Independent System Operator, Inc - FERC Electric Tariff	ER15-1210-000
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23	Midcontinent Independent System Operator, Inc - FERC Electric Tariff	ER15-1210-001
24		
25	Midcontinent Independent System Operator, Inc - FERC Electric Tariff	ER15-142-000
26		
27	Midcontinent Independent System Operator, Inc - FERC Electric Tariff	ER15-1490-000
28		
29	Midcontinent Independent System Operator, Inc - FERC Electric Tariff	ER15-1689-000
30		
31	Midcontinent Independent System Operator, Inc - FERC Electric Tariff	ER15-2364-000
32		
33	Midcontinent Independent System Operator, Inc - FERC Electric Tariff	ER15-277-000
34		
35	Midcontinent Independent System Operator, Inc - FERC Electric Tariff	ER15-358-000
36		
37	Midcontinent Independent System Operator, Inc - FERC Electric Tariff	ER16-1313-000
38		
39	Midcontinent Independent System Operator, Inc - FERC Electric Tariff	ER16-1322-000
40		
41	Midcontinent Independent System Operator, Inc - FERC Electric Tariff	ER16-1333-000

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INFORMATION ON FORMULA RATES
FERC Rate Schedule/Tariff Number FERC Proceeding

Does the respondent have formula rates? Yes
 No

1. Please list the Commission accepted formula rates including FERC Rate Schedule or Tariff Number and FERC proceeding (i.e. Docket No) accepting the rate(s) or changes in the accepted rate.

Line No.	FERC Rate Schedule or Tariff Number (a)	FERC Proceeding (b)
1	Midcontinent Independent System Operator, Inc - FERC Electric Tariff	ER16-1534-000
2		
3	Midcontinent Independent System Operator, Inc - FERC Electric Tariff	ER16-18-000
4		
5	Midcontinent Independent System Operator, Inc - FERC Electric Tariff	ER16-2417-000
6		
7	Midcontinent Independent System Operator, Inc - FERC Electric Tariff	ER16-314-000
8		
9	Midcontinent Independent System Operator, Inc - FERC Electric Tariff	ER16-392-000
10		
11	Midcontinent Independent System Operator, Inc - FERC Electric Tariff	ER16-197-000
12		
13	Midcontinent Independent System Operator, Inc - FERC Electric Tariff	ER16-888-000
14		
15	Midcontinent Independent System Operator, Inc - FERC Electric Tariff	ER19-249-000
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17	Midcontinent Independent System Operator, Inc - FERC Electric Tariff	ER21-200-000
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19	Midcontinent Independent System Operator, Inc - FERC Electric Tariff	ER21-262-000
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INFORMATION ON FORMULA RATES
FERC Rate Schedule/Tariff Number FERC Proceeding

Does the respondent file with the Commission annual (or more frequent) filings containing the inputs to the formula rate(s)? Yes
 No (Checked by default - Not explicitly defined)

2. If yes, provide a listing of such filings as contained on the Commission's eLibrary website

Line No.	Accession No.	Document Date \ Filed Date	Docket No.	Description	Formula Rate FERC Rate Schedule Number or Tariff Number
1	201603115138	03/11/16	ER16-1140-000	Annual Informational Attachment O Filing	Montana-Dakota Utilities Co. MISO Attachments O, GG and MM
2					
3	201703135373	03/12/17	ER17-1181-000	Annual Informational Attachment O Filing	Montana-Dakota Utilities Co. MISO Attachments O, GG and MM
4					
5	201803155115	03/15/18	ER18-1115-000	Annual Informational Attachment O Filing	Montana-Dakota Utilities Co. MISO Attachments O, GG and MM
6					
7	20190322-5264	03/21/18	ER18-1115-000	Supplemental (update to March 15 2018) Annual Informational Attachment O filing	Montana-Dakota Utilities Co. MISO Attachments O, GG and MM
8					
9	20190314-5164	03/14/19	ER19-1307-000	Annual Informational Attachment O Filing	Montana-Dakota Utilities Co. MISO Attachments O, GG and MM
10					
11	202003165170	03/16/20	ER20-1309-000	Annual Informational Attachment O Filing	Montana-Dakota Utilities Co. MISO Attachments O, GG and MM
12					
13	202103155233	03/15/21	ER21-1410-000	Annual Informational Attachment O Filing	Montana-Dakota Utilities Co. MISO Attachments O, GG and MM
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INFORMATION ON FORMULA RATES Formula Rate Variances				
1. If a respondent does not submit such filings then indicate in a footnote to the applicable Form 1 schedule where formula rate inputs differ from amounts reported in the Form 1. 2. The footnote should provide a narrative description explaining how the "rate" (or billing) was derived if different from the reported amount in the Form 1. 3. The footnote should explain amounts excluded from the ratebase or where labor or other allocation factors, operating expenses, or other items impacting formula rate inputs differ from amounts reported in Form 1 schedule amounts. 4. Where the Commission has provided guidance on formula rate inputs, the specific proceeding should be noted in the footnote.				
Line No.	Page No(s). (a)	Schedule (b)	Column (c)	Line No (d)
1	111	Comparative Balance Sheet	c	57
2	112	Comparative Balance Sheet	c	16, 18-21, 3
3	117	Statement of Income	c	62-66
4	200	Summary of Utility Plant	c	3 & 21
5	201	Summary of Utility Plant	d	3
6	205	Electric Plant in Service	g	46
7	205 & 207	Electric Plant in Service	g	5 & 99
8	207	Electric Plant in Service	g	58
9	207	Electric Plant in Service	g	75
10	216	Construction Work in Progress - Electric	b	
11	219	Accumulated Provision for Depreciated of Electric Utility	c	20-24
12	219	Accumulated Provision for Depreciated of Electric Utility	c	25
13	219	Accumulated Provision for Depreciated of Electric Utility	c	26
14	219	Accumulated Provision for Depreciated of Electric Utility	c	28
15	227	Materials & Supplies	c	8
16	234	Accumulated Deferred Income Taxes (Account 190)	c	8
17	263	Taxes Accrued. Prepaid and Charged During Year	i	24
18	263.1	Taxes Accrued. Prepaid and Charged During Year	i	4
19	263.1	Taxes Accrued. Prepaid and Charged During Year	i	12
20	263.1	Taxes Accrued. Prepaid and Charged During Year	i	17-22
21	263.1	Taxes Accrued. Prepaid and Charged During Year	i	25
22	263.1	Taxes Accrued. Prepaid and Charged During Year	i	26
23	267	Accumulated Deferred Investment Tax Credit	h	8
24	273	Accumulated Deferred Income Taxes Accelerated	k	8
25	275	Accumulated Deferred Income Taxes - Other Property	k	2
26	277	Accumulated Deferred Income Taxes - Other (Account 283)	k	9
27	321	Electric Operation and Maintenance Expenses	b	96 & 112
28	323	Electric Operation and Maintenance Expenses	b	197
29	330	Transmission of Electricity for Others (Acct 456)	n	
30	336	Depreciation and Amortization of Electric Plan	f	1
31	336	Depreciation and Amortization of Electric Plan	b	7
32	336	Depreciation and Amortization of Electric Plan	f	10
33	336	Depreciation and Amortization of Electric Plan	b	11
34	354	Distribution of Salaries & Wages	b	20, 21, 23-26
35	356	Common Utility Plant and Expenses		
36				
37				
38				
39				
40				
41				
42				
43				
44				

Name of Respondent: Montana-Dakota Utilities Co.	This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report 12/31/21	Year/Period of Report End of 2021/Q4
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FOOTNOTE DATA

Schedule Page: 106b Line No.: 1 Column: a

Exclude Wyoming jurisdiction not interconnected with MISO

Schedule Page: 106b Line No.: 2 Column: a

Exclude Wyoming jurisdiction not interconnected with MISO

Schedule Page: 106b Line No.: 3 Column: a

Exclude Wyoming jurisdiction not interconnected with MISO

Schedule Page: 106b Line No.: 4 Column: a

Exclude Wyoming jurisdiction not interconnected with MISO

Schedule Page: 106b Line No.: 5 Column: a

Exclude Wyoming jurisdiction not interconnected with MISO

Schedule Page: 106b Line No.: 6 Column: a

Exclude Wyoming jurisdiction not interconnected with MISO

Schedule Page: 106b Line No.: 7 Column: a

Exclude Wyoming jurisdiction not interconnected with MISO

Schedule Page: 106b Line No.: 8 Column: a

Exclude Wyoming jurisdiction not interconnected with MISO

Schedule Page: 106b Line No.: 9 Column: a

Exclude Wyoming jurisdiction not interconnected with MISO

Schedule Page: 106b Line No.: 10 Column: a

Exclude Wyoming jurisdiction not interconnected with MISO

Schedule Page: 106b Line No.: 11 Column: a

Exclude Wyoming jurisdiction not interconnected with MISO

Schedule Page: 106b Line No.: 12 Column: a

Exclude Wyoming jurisdiction not interconnected with MISO

Schedule Page: 106b Line No.: 13 Column: a

Exclude Wyoming jurisdiction not interconnected with MISO

Schedule Page: 106b Line No.: 14 Column: a

Exclude Wyoming jurisdiction not interconnected with MISO

Schedule Page: 106b Line No.: 15 Column: a

Exclude Wyoming jurisdiction not interconnected with MISO

Schedule Page: 106b Line No.: 16 Column: a

Include electric portion of FAS 109

Schedule Page: 106b Line No.: 17 Column: a

Exclude Wyoming jurisdiction not interconnected with MISO

Schedule Page: 106b Line No.: 18 Column: a

Exclude Wyoming jurisdiction not interconnected with MISO

Schedule Page: 106b Line No.: 19 Column: a

Exclude Wyoming jurisdiction not interconnected with MISO

Name of Respondent: Montana-Dakota Utilities Co.	This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report 12/31/21	Year/Period of Report End of 2021/Q4
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FOOTNOTE DATA

Schedule Page: 106b	Line No.: 20	Column: a
Exclude Wyoming jurisdiction not interconnected with MISO		
Schedule Page: 106b	Line No.: 21	Column: a
Exclude Wyoming jurisdiction not interconnected with MISO		
Schedule Page: 106b	Line No.: 22	Column: a
Exclude Wyoming jurisdiction not interconnected with MISO		
Schedule Page: 106b	Line No.: 23	Column: a
Exclude Wyoming jurisdiction not interconnected with MISO		
Schedule Page: 106b	Line No.: 24	Column: a
Include electric portion of FAS 109		
Schedule Page: 106b	Line No.: 25	Column: a
Include electric portion of FAS 109		
Schedule Page: 106b	Line No.: 26	Column: a
Include electric portion of FAS 109		
Schedule Page: 106b	Line No.: 27	Column: a
Exclude Wyoming jurisdiction not interconnected with MISO		
Schedule Page: 106b	Line No.: 28	Column: a
Exclude Wyoming jurisdiction not interconnected with MISO		
Schedule Page: 106b	Line No.: 29	Column: a
Exclude Wyoming jurisdiction not interconnected with MISO		
Schedule Page: 106b	Line No.: 30	Column: a
Exclude Wyoming jurisdiction not interconnected with MISO		
Schedule Page: 106b	Line No.: 31	Column: a
Exclude Wyoming jurisdiction not interconnected with MISO		
Schedule Page: 106b	Line No.: 32	Column: a
Exclude Wyoming jurisdiction not interconnected with MISO		
Schedule Page: 106b	Line No.: 33	Column: a
Exclude Wyoming jurisdiction not interconnected with MISO		
Schedule Page: 106b	Line No.: 34	Column: a
Exclude Wyoming jurisdiction not interconnected with MISO		
Schedule Page: 106b	Line No.: 35	Column: a
Exclude Wyoming jurisdiction not interconnected with MISO		

Name of Respondent: Montana-Dakota Utilities Co.	This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report 12/31/21	Year/Period of Report End of 2021/Q4
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IMPORTANT CHANGES DURING THE QUARTER/YEAR

Give particulars (details) concerning the matters indicated below. Make the statements explicit and precise, and number them in accordance with the inquiries. Each inquiry should be answered. Enter "none," "not applicable," or "NA" where applicable. If information which answers an inquiry is given elsewhere in the report, make a reference to the schedule in which it appears.

1. Changes in and important additions to franchise rights: Describe the actual consideration given therefore and state from whom the franchise rights were acquired. If acquired without the payment of consideration, state that fact.
2. Acquisition of ownership in other companies by reorganization, merger, or consolidation with other companies: Give names of companies involved, particulars concerning the transactions, name of the Commission authorizing the transaction, and reference to Commission authorization.
3. Purchase or sale of an operating unit or system: Give a brief description of the property, and of the transactions relating thereto, and reference to Commission authorization, if any was required. Give date journal entries called for by the Uniform System of Accounts were submitted to the Commission.
4. Important leaseholds (other than leaseholds for natural gas lands) that have been acquired or given, assigned or surrendered: Give effective dates, lengths of terms, names of parties, rents, and other condition. State name of Commission authorizing lease and give reference to such authorization.
5. Important extension or reduction of transmission or distribution system: State territory added or relinquished and date operations began or ceased and give reference to Commission authorization, if any was required. State also the approximate number of customers added or lost and approximate annual revenues of each class of service. Each natural gas company must also state major new continuing sources of gas made available to it from purchases, development, purchase contract or otherwise, giving location and approximate total gas volumes available, period of contracts, and other parties to any such arrangements, etc.
6. Obligations incurred as a result of issuance of securities or assumption of liabilities or guarantees including issuance of short-term debt and commercial paper having a maturity of one year or less. Give reference to FERC or State Commission authorization, as appropriate, and the amount of obligation or guarantee.
7. Changes in articles of incorporation or amendments to charter: Explain the nature and purpose of such changes or amendments.
8. State the estimated annual effect and nature of any important wage scale changes during the year.
9. State briefly the status of any materially important legal proceedings pending at the end of the year, and the results of any such proceedings culminated during the year.
10. Describe briefly any materially important transactions of the respondent not disclosed elsewhere in this report in which an officer, director, security holder reported on Page 104 or 105 of the Annual Report Form No. 1, voting trustee, associated company or known associate of any of these persons was a party or in which any such person had a material interest.
11. (Reserved.)
12. If the important changes during the year relating to the respondent company appearing in the annual report to stockholders are applicable in every respect and furnish the data required by Instructions 1 to 11 above, such notes may be included on this page.
13. Describe fully any changes in officers, directors, major security holders and voting powers of the respondent that may have occurred during the reporting period.
14. In the event that the respondent participates in a cash management program(s) and its proprietary capital ratio is less than 30 percent please describe the significant events or transactions causing the proprietary capital ratio to be less than 30 percent, and the extent to which the respondent has amounts loaned or money advanced to its parent, subsidiary, or affiliated companies through a cash management program(s). Additionally, please describe plans, if any to regain at least a 30 percent proprietary ratio.

Name of Respondent: Montana-Dakota Utilities Co.	This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report 12/31/21	Year/Period of Report End of <u>2021/Q4</u>
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IMPORTANT CHANGES DURING THE QUARTER/YEAR (Continued)

1. The Respondent renewed franchises in 2021 in Billings, Montana, Powell, Wyoming and the following North Dakota cities: Alexander, Arnegard, Garrison, Max, Park River and Turtle Lake. The Respondent obtained a new franchise agreement in 2021 in Kindred, North Dakota but will not be serving customers until 2024. No consideration was given for the renewal or the new franchises other than the agreement to pay franchise fees to the extent applicable.

2. None.

3. None.

4. None.

5. None.

6. The Respondent's short-term indebtedness totaled \$64,900,000 at December 31, 2021. The issuance of commercial paper and other short-term debt is authorized pursuant to the following orders:

On September 9, 2021, the Respondent received a FERC Order authorizing the Respondent to incur short-term indebtedness in an amount not to exceed \$250 million. This authorization was granted in Docket No. ES21-54-000.

On August 18, 2021, the Respondent received the same type of authorization from the state of Montana. This order authorized the Respondent to issue up to \$250 million in short-term indebtedness. This authorization was granted in Docket No. D2021.07.101, Default Order No. 7802.

7. None.

8. Wage increases to nonunion employees averaged 3.64% in 2021. Wage increases to union employees averaged 3.12% effective 9/13/21. The estimated impact of the increases amounted to approximately \$2,900,000.

9. See Note 16 in Notes to Financial Statements on page 122.

10. None.

11. None.

12. None.

13. Karl A. Liepitz was appointed to Vice President, General Counsel and Secretary, effective February 6, 2021 replacing Daniel S. Kuntz, who retired.

Allison R. Mann was appointed to Assistant Secretary, effective February 6, 2021 replacing Karl A. Liepitz.

14. Not Applicable

Name of Respondent: Montana-Dakota Utilities Co.	This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report 12/31/21	Year/Period of Report End of 2021/Q4
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COMPARATIVE BALANCE SHEET (ASSETS AND OTHER DEBITS)				
Line No.	Title of Account (a)	Ref. Page No. (b)	Current Year End of Quarter/Year Balance (c)	Prior Year End Balance 12/31 (d)
1	UTILITY PLANT			
2	Utility Plant (101-106, 114)	200	3,031,240,334	3,025,454,677
3	Construction Work in Progress (107)	200	70,051,126	68,209,777
4	TOTAL Utility Plant (Enter Total of lines 2 and 3)		3,101,291,460	3,093,664,454
5	(Less) Accum. Prov. for Depr. Amort. Depl. (108, 110, 111, 115)	200	1,120,371,963	1,145,261,091
6	Net Utility Plant (Enter Total of line 4 less 5)		1,980,919,497	1,948,403,363
7	Nuclear Fuel in Process of Ref., Conv., Enrich., and Fab. (120.1)	202	—	—
8	Nuclear Fuel Materials and Assemblies-Stock Account (120.2)		—	—
9	Nuclear Fuel Assemblies in Reactor (120.3)		—	—
10	Spent Nuclear Fuel (120.4)		—	—
11	Nuclear Fuel Under Capital Lease (120.6)		—	—
12	(Less) Accum. Prov. for Amort. of Nucl. Fuel Assemblies (120.5)	202	—	—
13	Net Nuclear Fuel (Enter Total of line 7-11 less 12)		—	—
14	Net Utility Plant (Enter Total of lines 6 and 13)		1,980,919,497	1,948,403,363
15	Utility Plant Adjustments (116)		—	—
16	Gas Stored Underground - Noncurrent (117)		1,553,100	1,580,342
17	OTHER PROPERTY AND INVESTMENTS			
18	Nonutility Property (121)		17,289,802	17,225,038
19	(Less) Accum. Prov. for Depr. and Amort. (122)		8,375,665	7,811,064
20	Investments in Associated Companies (123)		—	—
21	Investment in Subsidiary Companies (123.1)	224	—	—
23	Noncurrent Portion of Allowances	228	—	—
24	Other Investments (124)		42,043,914	39,399,253
25	Sinking Funds (125)		—	—
26	Depreciation Fund (126)		—	—
27	Amortization Fund - Federal (127)		—	—
28	Other Special Funds (128)		—	—
29	Special Funds (Non Major Only) (129)		—	—
30	Long-Term Portion of Derivative Assets (175)		—	—
31	Long-Term Portion of Derivative Assets - Hedges (176)		—	—
32	TOTAL Other Property and Investments (lines 18-21, 23-31)		50,958,051	48,813,227
33	CURRENT AND ACCRUED ASSETS			
34	Cash and Working Funds (Non-major Only) (130)		—	—
35	Cash (131)		1,310,877	6,314,995
36	Special Deposits (132-134)		1,000,000	—
37	Working Fund (135)		150,060	150,000
38	Temporary Cash Investments (136)		—	—
39	Notes Receivable (141)		—	—
40	Customer Accounts Receivable (142)		29,653,424	25,930,474
41	Other Accounts Receivable (143)		7,476,329	5,368,195
42	(Less) Accum. Prov. for Uncollectible Acct.-Credit (144)		565,356	1,662,797
43	Notes Receivable from Associated Companies (145)		—	—
44	Accounts Receivable from Assoc. Companies (146)		4,716,997	3,645,045
45	Fuel Stock (151)	227	4,169,829	3,467,573
46	Fuel Stock Expenses Undistributed (152)	227	—	—
47	Residuals (Elec) and Extracted Products (153)	227	—	—
48	Plant Material and Operating Supplies (154)	227	29,445,575	23,908,712
49	Merchandise (155)	227	—	—
50	Other Materials and Supplies (156)	227	—	—
51	Nuclear Materials Held for Sale (157)	202/227	—	—
52	Allowances (158.1 and 158.2)	228	—	—

Name of Respondent: Montana-Dakota Utilities Co.	This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report 12/31/21	Year/Period of Report End of 2021/Q4
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COMPARATIVE BALANCE SHEET (LIABILITIES AND OTHER CREDITS)				
Line No.	Title of Account (a)	Ref. Page No. (b)	Current Year End of Quarter/Year Balance (c)	Prior Year End Balance 12/31 (d)
1	PROPRIETARY CAPITAL			
2	Common Stock Issued (201)	250	1,000	1,000
3	Preferred Stock Issued (204)	250	—	—
4	Capital Stock Subscribed (202, 205)		—	—
5	Stock Liability for Conversion (203, 206)		—	—
6	Premium on Capital Stock (207)		191,870,721	176,087,676
7	Other Paid-In Capital (208-211)	253	—	—
8	Installments Received on Capital Stock (212)	252	—	—
9	(Less) Discount on Capital Stock (213)	254	—	—
10	(Less) Capital Stock Expense (214)	254b	—	—
11	Retained Earnings (215, 215.1, 216)	118	717,893,823	692,013,888
12	Unappropriated Undistributed Subsidiary Earnings (216.1)	118	—	—
13	(Less) Reacquired Capital Stock (217)	250	—	—
14	Noncorporate Proprietorship (Non-major only) (218)		—	—
15	Accumulated Other Comprehensive Income (219)	122(a)(b)	(6,539,208)	(6,796,303)
16	Total Proprietary Capital (lines 2 thru 15)		903,226,336	861,306,261
17	LONG-TERM DEBT			
18	Bonds (221)	256	—	—
19	(Less) Reacquired Bonds (222)	256	—	—
20	Advances from Associated Companies (223)	256	—	—
21	Other Long-Term Debt (224)	256	927,989,086	826,501,962
22	Unamortized Premium on Long-Term Debt (225)		—	—
23	(Less) Unamortized Discount on Long-Term Debt-Debit (226)		—	—
24	Total Long-Term Debt (lines 18 through 23)		927,989,086	826,501,962
25	OTHER NONCURRENT LIABILITIES			
26	Obligations Under Capital Leases - Noncurrent (227)		—	—
27	Accumulated Provision for Property Insurance (228.1)		—	—
28	Accumulated Provision for Injuries and Damages (228.2)		2,802,184	1,358,849
29	Accumulated Provision for Pensions and Benefits (228.3)		15,910,454	16,095,150
30	Accumulated Miscellaneous Operating Provisions (228.4)		—	—
31	Accumulated Provision for Rate Refunds (229)		214,619	1,576,507
32	Long-Term Portion of Derivative Instrument Liabilities		—	—
33	Long-Term Portion of Derivative Instrument Liabilities - Hedges		—	—
34	Asset Retirement Obligations (230)		168,488,925	165,008,923
35	Total Other Noncurrent Liabilities (lines 26 through 34)		187,416,182	184,039,429
36	CURRENT AND ACCRUED LIABILITIES			
37	Notes Payable (231)		—	50,000,000
38	Accounts Payable (232)		50,757,639	33,574,632
39	Notes Payable to Associated Companies (233)		—	—
40	Accounts Payable to Associated Companies (234)		7,725,245	8,244,639
41	Customer Deposits (235)		1,423,503	994,205
42	Taxes Accrued (236)	262	23,317,097	19,361,246
43	Interest Accrued (237)		8,475,781	7,724,134
44	Dividends Declared (238)		11,300,000	11,000,000
45	Matured Long-Term Debt (239)		—	—

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STATEMENT OF INCOME

Quarterly

- Report in column (c) the current year to date balance. Column (c) equals the total of adding the data in column (g) plus the data in column (i) plus the data in column (k). Report in column (d) similar data for the previous year. This information is reported in the annual filing only.
- Enter in column (e) the balance for the reporting quarter and in column (f) the balance for the same three month period for the prior year.
- Report in column (g) the quarter to date amounts for electric utility function; in column (i) the quarter to date amounts for gas utility, and in column (k) the quarter to date amounts for other utility function for the current year quarter.
- Report in column (h) the quarter to date amounts for electric utility function; in column (j) the quarter to date amounts for gas utility, and in column (l) the quarter to date amounts for other utility function for the prior year quarter.
- If additional columns are needed, place them in a footnote.

Annual or Quarterly if applicable

- Do not report fourth quarter data in columns (e) and (f)
- Report amounts for accounts 412 and 413, Revenues and Expenses from Utility Plant Leased to Others, in another utility column in a similar manner to a utility department. Spread the amount(s) over lines 2 thru 26 as appropriate. Include these amounts in columns (c) and (d) totals.
- Report amounts in account 414, Other Utility Operating Income, in the same manner as accounts 412 and 413 above.

Line No.	Title of Account (a)	(Ref.) Page No. (b)	Total Current Year to Date Balance for Quarter/Year (c)	Total Prior Year to Date Balance for Quarter/Year (d)	Current 3 Months Ended Quarterly Only No 4th Quarter (e)	Prior 3 Months Ended Quarterly Only No 4th Quarter (f)
1	UTILITY OPERATING INCOME					
2	Operating Revenues (400)	300	690,238,158	590,830,771	—	—
3	Operating Expenses					
4	Operating Expenses (401)	320	443,382,269	361,547,352	—	—
5	Maintenance Expenses (402)	320	27,156,372	24,558,079	—	—
6	Depreciation Expense (403)	336	80,484,938	79,988,150	—	—
7	Depreciation Expense for Asset Retirement Costs (403.1)	336	—	—	—	—
8	Amort. & Depl. Of Utility Plant (404-405)	336	6,732,068	5,976,930	—	—
9	Amort. of Utility Plant Acq. Adj. (406)	336	5,994	6,856	—	—
10	Amort. Property Losses, Unrecov Plant and Regulatory Study Costs (407)		409,593	495,524	—	—
11	Amort. of Conversion Expenses (407)		—	—	—	—
12	Regulatory Debits (407.3)		6,628,278	2,334,742	—	—
13	(Less) Regulatory Credits (407.4)		—	—	—	—
14	Taxes Other Than Income Taxes (408.1)	262	30,509,775	30,092,868	—	—
15	Income Taxes - Federal (409.1)	262	(20,032,880)	(20,753,449)	—	—
16	Income Taxes-Other(409.1)	262	(1,159,550)	337,066	—	—
17	Provision for Deferred Income Taxes (410.1)	234, 272	55,822,169	49,343,475	—	—
18	(Less) Provision for Deferred Income Taxes-Cr. (411.1)	234, 272	38,278,620	39,212,682	—	—
19	Investment Tax Credit Adj. - Net (411.4)	266	—	—	—	—
20	(Less) Gains from Disp. Of Utility Plant (411.6)		—	—	—	—
21	Losses from Disp. Of Utility Plant (411.7)		—	—	—	—
22	(Less) Gains from Disposition of Allowances (411.8)		—	—	—	—
23	Losses from Disposition of Allowances (411.9)		—	—	—	—
24	Accretion Expense (411.10)		—	—	—	—
25	TOTAL Utility Operating Expenses (Enter Total of lines 4 thru 24)		591,660,406	494,714,911	—	—
27	Net Util Oper Inc (Enter Tot Line 2 less 25)		98,577,752	96,115,860	—	—

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STATEMENT OF INCOME FOR THE YEAR (Continued)

9. Use page 122 for important notes regarding the statement of income for any account thereof.
10. Give concise explanations concerning unsettled rate proceedings where a contingency exists such that refunds of a material amount may need to be made to the utility's customers or which may result in material refund to the utility with respect to power or gas purchases. State for each year effected the gross revenues or costs to which the contingency relates and the tax effects together with an explanation of the major factors which affect the rights of the utility to retain such revenues or recover amounts paid with respect to power or gas purchases.
11. Give concise explanations concerning significant amounts of any refunds made or received during the year resulting from settlement of any rate proceeding affecting revenues received or costs incurred for power or gas purchases, and a summary of the adjustments made to balance sheet, income, and expense accounts.
12. If any notes appearing in the report to stockholders are applicable to the Statement of Income, such notes may be included at page 122.
13. Enter on page 122 a concise explanation of only those changes in accounting methods made during the year which had an effect on net income, including the basis of allocations and apportionments from those used in the preceding year. Also, give the appropriate dollar effect of such changes.
14. Explain in a footnote if the previous year's/quarter's figures are different from that reported in prior reports.
15. If the columns are insufficient for reporting additional utility departments, supply the appropriate account titles report the information in a footnote to this schedule.

ELECTRIC UTILITY		GAS UTILITY		OTHER UTILITY		Line No.
Current Year to Date (in dollars) (g)	Previous Year to Date (in dollars) (h)	Current Year to Date (in dollars) (i)	Previous Year to Date (in dollars) (j)	Current Year to Date (in dollars) (k)	Previous Year to Date (in dollars) (l)	
						1
349,535,037	331,974,000	340,703,121	258,856,771	—	—	2
						3
176,776,233	166,415,239	266,606,036	195,132,113	—	—	4
19,839,364	17,677,007	7,317,008	6,881,072	—	—	5
56,211,085	57,075,686	24,273,853	22,912,464	—	—	6
—	—	—	—	—	—	7
3,315,544	2,905,779	3,416,524	3,071,151	—	—	8
3,173	4,035	2,821	2,821	—	—	9
409,593	495,524	—	—	—	—	10
—	—	—	—	—	—	11
6,580,497	2,286,961	47,781	47,781	—	—	12
—	—	—	—	—	—	13
17,415,101	17,312,830	13,094,674	12,780,038	—	—	14
(15,198,810)	(20,356,978)	(4,834,070)	(396,471)	—	—	15
(191,441)	357,973	(968,109)	(20,907)	—	—	16
30,299,875	34,967,649	25,522,294	14,375,826	—	—	17
22,039,427	26,097,893	16,239,193	13,114,789	—	—	18
—	—	—	—	—	—	19
—	—	—	—	—	—	20
—	—	—	—	—	—	21
—	—	—	—	—	—	22
—	—	—	—	—	—	23
—	—	—	—	—	—	24
273,420,787	253,043,812	318,239,619	241,671,099	—	—	25
76,114,250	78,930,188	22,463,502	17,185,672	—	—	27

Name of Respondent: Montana-Dakota Utilities Co.	This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report 12/31/21	Year/Period of Report End of 2021/Q4
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STATEMENT OF INCOME FOR THE YEAR (continued)						
Line No.	Title of Account (a)	(Ref.) Page No. (b)	TOTAL		Current 3 Months Ended Quarterly Only No 4th Quarter (e)	Prior 3 Months Ended Quarterly Only No 4th Quarter (f)
			Current Year (c)	Previous Year (d)		
28	Other Income and Deductions					
29	Other Income					
30	Nonutility Operating Income					
31	Revenues From Merchandising, Jobbing and Contract Work (415)		6,315	5,820	—	—
32	(Less) Costs and Exp. Of Merchandising, Job. & Contract Work (416)		991	(3,360)	—	—
33	Revenues from Nonutility Operations (417)		6,575,001	4,710,262	—	—
34	(Less) Expenses of Nonutility Operations (417.1)		2,864,700	2,496,831	—	—
35	Nonoperating Rental Income (418)		—	—	—	—
36	Equity in Earnings of Subsidiary Companies (418.1)	119	—	—	—	—
37	Interest and Dividend Income (419)		1,507,587	1,231,528	—	—
38	Allowance for Other Funds Used During Construction (419.1)		685,440	427,750	—	—
39	Miscellaneous Nonoperating Income (421)		13,959	9,858	—	—
40	Gain on Disposition of Property (421.1)		177,722	6,990	—	—
41	TOTAL Other Income (Enter Total of lines 31 thru 40)		6,100,333	3,898,737	—	—
42	Other Income Deductions					
43	Loss on Disposition of Property (421.2)		76,735	34,908	—	—
44	Miscellaneous Amortization (425)		—	—	—	—
45	Donations (426.1)		416,438	76,169	—	—
46	Life Insurance (426.2)		(2,235,381)	(4,530,794)	—	—
47	Penalties (426.3)		58,919	26,480	—	—
48	Exp for Certain Civic, Political & Related Activities (426.4)		174,145	159,292	—	—
49	Other Deductions (426.5)		—	—	—	—
50	TOTAL Other Income Deductions (Total of lines 43 thru 49)		(1,509,144)	(4,233,945)	—	—
51	Taxes Applic. To Other Income and Deductions					
52	Taxes Other Than Income Taxes (408.2)	262	41,876	47,090	—	—
53	Income Taxes - Federal (409.2)	262	1,848,158	389,935	—	—
54	Income Taxes - Other (409.2)	262	(1,161,187)	(2,654,077)	—	—
55	Provision for Deferred Income Taxes (410.2)	234, 272	653,449	608,665	—	—
56	(Less) Provision for Deferred Income Taxes-Cr (411.2)	234, 272	2,410,834	951,039	—	—
57	Investment Tax Credit Adj. - Net (411.5)		—	—	—	—
58	(Less) Investment Tax Credits (420)		(969,478)	(2,110,518)	—	—
59	TOTAL Taxes on Other Income and Deduction (Total of lines 52-58)		(59,060)	(448,908)	—	—
60	Net Other Income and Deductions (Total of lines 41, 50, 59)		7,668,537	8,581,590	—	—
61	Interest Charges					
62	Interest on Long-Term Debt (427)		34,059,055	34,015,642	—	—
63	Amort. of Debt Disc. and Expense (428)		371,677	356,367	—	—
64	Amortization of Loss on Reacquired Debt (428.1)		571,714	571,714	—	—
65	(Less) Amort. of Premium on Debt-Credit (429)		—	—	—	—
66	(Less) Amortization of Gain on Reacquired Debt-Credit (429.1)		—	—	—	—
67	Interest on Debt to Assoc. Companies (430)		—	—	—	—
68	Other Interest Expense (431)		756,000	1,537,411	—	—
69	(Less) Allowance for Borrowed Funds Used During Construction-Cr. (432)		654,492	1,420,797	—	—
70	Net Interest Charges (Total of lines 62 thru 69)		35,103,954	35,060,337	—	—
71	Income Before Extraordinary Items (Total of Lines 27, 60 and 70)		71,142,335	69,637,113	—	—
72	Extraordinary Items					
73	Extraordinary Income (434)		—	—	—	—
74	(Less) Extraordinary Deductions (435)		—	—	—	—
75	Net Extraordinary Items (Total of Line 73 less line 74)		—	—	—	—
76	Income Taxes-Federal and Other (409.3)	262	—	—	—	—
77	Extraordinary Items After Taxes (line 75 less line 76)		—	—	—	—
78	Net Income (Total of lines 71 and 77)		71,142,335	69,637,113	—	—

Name of Respondent: Montana-Dakota Utilities Co.	This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report 12/31/21	Year/Period of Report End of 2021/Q4
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STATEMENT OF RETAINED EARNINGS				
1. Do not report Lines 49-53 on the quarterly version. 2. Report all changes in appropriated retained earnings, unappropriated retained earnings, year to date, and unappropriated undistributed subsidiary earnings for the year. 3. Each credit and debit during the year should be identified as to the retained earnings account in which recorded (Accounts 433, 436 - 439 inclusive). Show the contra primary account affected in column (b) 4. State the purpose and amount of each reservation or appropriation of retained earnings. 5. List first account 439, Adjustments to Retained Earnings, reflecting adjustments to the opening balance of retained earnings. Follow by credit, then debit items in that order. 6. Show dividends for each class and series of capital stock. 7. Show separately the State and Federal income tax effect of items shown in account 439, Adjustments to Retained Earnings. 8. Explain in a footnote the basis for determining the amount reserved or appropriated. If such reservation or appropriation is to be recurrent, state the number and annual amounts to be reserved or appropriated as well as the totals eventually to be accumulated. 9. If any notes appearing in the report to stockholders are applicable to this statement, include them on pages 122-123.				
Line No.	Item (a)	Contra Primary Account Affected (b)	Current Quarter/Year Year to Date Balance (c)	Previous Quarter/Year Year to Date Balance (d)
	UNAPPROPRIATED RETAINED EARNINGS (Account 216)			
1	Balance-Beginning of Period		692,013,888	666,173,397
2	Changes			
3	Adjustments to Retained Earnings (Account 439)			
4	Adjustments to Retained Earnings Credit		—	—
5			—	—
6			—	—
7			—	—
8			—	—
9	TOTAL Credits to Retained Earnings (Acct. 439)		—	—
10	Adjustments to Retained Earnings Debit		—	—
11			—	—
12			—	—
13			—	—
14			—	—
15	TOTAL Debits to Retained Earnings (Acct. 439)		—	—
16	Balance Transferred from Income (Account 433 less Account 418.1)		71,142,335	69,637,113
17	Appropriations of Retained Earnings (Acct. 436)			
18			—	—
19			—	—
20			—	—
21			—	—
22	Total Appropriations of Retained Earnings (Acct. 436)		—	—
23	Dividends Declared-Preferred Stock (Account 437)			
24			—	—
25			—	—
26			—	—
27			—	—
28			—	—
29	TOTAL Dividends Declared-Preferred Stock (Account 437)		—	—
30	Dividends Declared-Common Stock (Account 438)			
30.1		238	45,160,000	43,700,000
30.2	Dividend Equivalents on Stock Based Compensation	253	102,400	96,622
33			—	—
34			—	—
35			—	—
36	TOTAL Dividends Declared-Common Stock (Account 438)		45,262,400	43,796,622
37	Transfers from Acct 216.1, Unapprop. Undistrib. Subsidiary Earnings		—	—
38	Balance - End of Period (Total 1, 9, 15, 16, 22, 29, 36, 37)		717,893,823	692,013,888
39	APPROPRIATED RETAINED EARNINGS (Account 215)			
40			—	—

Name of Respondent: Montana-Dakota Utilities Co.	This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report 12/31/21	Year/Period of Report End of 2021/Q4
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STATEMENT OF CASH FLOWS			
<p>(1) Codes to be used:(a) Net Proceeds or Payments;(b)Bonds, debentures and other long-term debt; (c) Include commercial paper; and (d) Identify separately such items as investments, fixed assets, intangibles, etc.</p> <p>(2) Information about noncash investing and financing activities must be provided in the Notes to the Financial statements. Also provide a reconciliation between "Cash and Cash Equivalents at End of Period" with related amounts on the Balance Sheet.</p> <p>(3) Operating Activities - Other: Include gains and losses pertaining to operating activities only. Gains and losses pertaining to investing and financing activities should be reported in those activities. Show in the Notes to the Financials the amounts of interest paid (net of amount capitalized) and income taxes paid.</p> <p>(4) Investing Activities: Include at Other (line 31) net cash outflow to acquire other companies. Provide a reconciliation of assets acquired with liabilities assumed in the Notes to the Financial Statements. Do not include on this statement the dollar amount of leases capitalized per the USofA General Instruction 20; instead provide a reconciliation of the dollar amount of leases capitalized with the plant cost.</p>			
Line No.	Description (See Instruction No. 1 for Explanation of Codes) (a)	Current Year to Date Quarter/Year (b)	Previous Year to Date Quarter/Year (c)
1	Net Cash Flow from Operating Activities:		
2	Net Income (Line 78(c) on page 117)	71,142,335	69,637,113
3	Noncash Charges (Credits) to Income:		
4	Depreciation and Depletion	94,260,872	88,802,202
5	Amortization of (Specify) (footnote details)	—	—
5.1	Amortization of regulatory debits/credits	—	—
5.2	Provision for credit losses	2,186,985	2,706,936
5.3	Amortization of debt issuance costs	371,677	404,978
5.4	Stock-based compensation costs	2,845,123	2,520,094
5.5	Pension and postretirement benefit plan net periodic benefit cost (credit)	(3,083,215)	(2,313,867)
5.6	Unrealized (gains) losses on investments	(2,262,893)	(3,831,452)
5.7	(Gain) loss on sale of assets	(100,987)	27,918
5.8	Equity in earnings of unconsolidated affiliates	—	—
8	Deferred Income Taxes (Net)	15,786,163	9,788,419
9	Investment Tax Credit Adjustment (Net)	969,478	2,110,518
10	Net (Increase) Decrease in Receivables	(10,187,462)	(2,329,551)
11	Net (Increase) Decrease in Inventory	(5,146,878)	(1,291,281)
12	Net (Increase) Decrease in Allowances Inventory	—	—
13	Net Increase (Decrease) in Payables and Accrued Expenses	18,569,699	3,232,497
14	Net (Increase) Decrease in Other Regulatory Assets	11,586,907	(9,262,908)
15	Net Increase (Decrease) in Other Regulatory Liabilities	283,760	(4,154,815)
16	(Less) Allowance for Other Funds Used During Construction	685,439	427,750
17	(Less) Undistributed Earnings from Subsidiary Companies	—	—
18.1	Other (provide details in footnote):	—	—
18.2	Unrecovered Purchased Gas Costs	(43,178,805)	(1,008,598)
18.3	Net Change in Other Current & Accrued Assets	(30,849,784)	4,053,965
18.4	Other Noncurrent Changes	(5,841,674)	7,543,259
22	Net Cash Provided by (Used in) Operating Activities (Total 2 thru 21)	116,665,862	166,207,677
24	Cash Flows from Investment Activities:		
25	Construction and Acquisition of Plant (including land):		
26	Gross Additions to Utility Plant (less nuclear fuel)	(134,110,478)	(161,265,437)
27	Gross Additions to Nuclear Fuel	—	—
28	Gross Additions to Common Utility Plant	(6,141,228)	(7,435,270)
29	Gross Additions to Nonutility Plant	(270,555)	(49,421)
30	(Less) Allowance for Other Funds Used During Construction	(685,439)	(427,750)
31	Other (provide details in footnote):	—	—
31.1		—	—
31.2	Customer Advances for Construction	(1,920,722)	(380,824)
34	Cash Outflows for Plant (Total of lines 26 thru 33)	(141,757,544)	(168,703,202)
36	Acquisition of Other Noncurrent Assets (d)	(381,769)	(95,283)
37	Proceeds from Disposal of Noncurrent Assets (d)	197,570	(5,887,911)
39	Investments in and Advances to Assoc. and Subsidiary Companies	—	—
40	Contributions and Advances from Assoc. and Subsidiary Companies	15,000,000	35,000,000
41	Disposition of Investments in (and Advances to)		
42	Associated and Subsidiary Companies	—	—
44	Purchase of Investment Securities (a)	—	—
45	Proceeds from Sales of Investment Securities (a)	—	—

Name of Respondent: Montana-Dakota Utilities Co.	This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report 12/31/21	Year/Period of Report End of 2021/Q4
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STATEMENT OF CASH FLOWS			
<p>(1) Codes to be used:(a) Net Proceeds or Payments;(b)Bonds, debentures and other long-term debt; (c) Include commercial paper; and (d) Identify separately such items as investments, fixed assets, intangibles, etc.</p> <p>(2) Information about noncash investing and financing activities must be provided in the Notes to the Financial statements. Also provide a reconciliation between "Cash and Cash Equivalents at End of Period" with related amounts on the Balance Sheet.</p> <p>(3) Operating Activities - Other: Include gains and losses pertaining to operating activities only. Gains and losses pertaining to investing and financing activities should be reported in those activities. Show in the Notes to the Financials the amounts of interest paid (net of amount capitalized) and income taxes paid.</p> <p>(4) Investing Activities: Include at Other (line 31) net cash outflow to acquire other companies. Provide a reconciliation of assets acquired with liabilities assumed in the Notes to the Financial Statements. Do not include on this statement the dollar amount of leases capitalized per the USofA General Instruction 20; instead provide a reconciliation of the dollar amount of leases capitalized with the plant cost.</p>			
Line No.	Description (See Instruction No. 1 for Explanation of Codes) (a)	Current Year to Date Quarter/Year (b)	Previous Year to Date Quarter/Year (c)
46	Loans Made or Purchased	—	—
47	Collections on Loans	—	—
49	Net (Increase) Decrease in Receivables	—	—
50	Net (Increase) Decrease in Inventory	—	—
51	Net (Increase) Decrease in Allowances Held for Speculation	—	—
52	Net Increase (Decrease) in Payables and Accrued Expenses	—	—
53	Other (provide details in footnote):	—	—
53.2	Depreciation of Nonutility Plant	706,778	805,106
57	Net Cash Provided by (Used in) Investing Activities Total of lines 34 thru 55	(126,234,965)	(138,881,290)
59	Cash Flows from Financing Activities:		
60	Proceeds from Issuance of:		
61	Long-Term Debt (b)	125,000,000	—
62	Preferred Stock	—	—
63	Common Stock	—	—
64	Other (provide details in footnote):	—	—
66	Net Increase in Short-Term Debt (c)	50,000,000	75,000,000
67	Other (provide details in footnote):	—	—
70	Cash Provided by Outside Sources (Total 61 thru 69)	175,000,000	75,000,000
72	Payments for Retirement of:		
73	Long-term Debt (b)	(23,512,876)	(31,612,114)
74	Preferred Stock	—	—
75	Common Stock	—	—
76.1	Other: Repurchase of Common Stock	(1,312,525)	—
76.2	Tax Withholding on Stock-Based Compensation	(749,554)	(85,654)
78	Net Decrease in Short-Term Debt (c)	(100,000,000)	(25,000,000)
80	Dividends on Preferred Stock	—	—
81	Dividends on Common Stock	(44,860,000)	(42,670,000)
83	Net Cash Provided by (Used in) Financing Activities (Total of lines 70 thru 81)	4,565,045	(24,367,768)
85	Net Increase (Decrease) in Cash and Cash Equivalents		
86	Net Increase (Decrease) in Cash and Cash Equivalents (Total of lines 22,57 and 83)	(5,004,058)	2,958,619
88	Cash and Cash Equivalents at Beginning of Period	6,464,995	3,506,376
90	Cash and Cash Equivalents at End of period	1,460,937	6,464,995

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FOOTNOTE DATA

Schedule Page: 121 Line No.: 73 Column: b

Includes (b) other long-term debt and (c) commercial paper classified as long-term debt.

Schedule Page: 121 Line No.: 73 Column: c

Includes (b) other long-term debt and (c) commercial paper classified as long-term debt.

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STATEMENTS OF ACCUMULATED COMPREHENSIVE INCOME, COMPREHENSIVE INCOME, AND HEDGING ACTIVITIES

- Report in columns (b),(c),(d) and (e) the amounts of accumulated other comprehensive income items, on a net-of-tax basis, where appropriate.
- Report in columns (f) and (g) the amounts of other categories of other cash flow hedges.
- For each category of hedges that have been accounted for as "fair value hedges", report the accounts affected and the related amounts in a footnote.
- Report data on a year-to-date basis.

Line No.	Item (a)	Unrealized Gains and Losses on Available-for-Sale Securities (b)	Minimum Pension Liability adjustment (net amount) (c)	Foreign Currency Hedges (d)	Other Adjustments (e)
1	Balance of Account 219 at Beginning of Preceding Year	—	(5,845,725)	—	—
2	Preceding Qtr/Yr to Date Reclassifications from Acct 219 to Net Income	—	—	—	—
3	Preceding Quarter/Year to Date Changes in Fair Value	—	(950,578)	—	—
4	Total (lines 2 and 3)	—	(950,578)	—	—
5	Balance of Account 219 at End of Preceding Quarter/Year	—	(6,796,303)	—	—
6	Balance of Account 219 at Beginning of Current Year	—	(6,796,303)	—	—
7	Current Qtr/Yr to Date Reclassifications from Acct 219 to Net Income	—	211,688	—	—
8	Current Quarter/Year to Date Changes in Fair Value	—	45,407	—	—
9	Total (lines 7 and 8)	—	257,095	—	—
10	Balance of Account 219 at End of Current Quarter/Year	—	(6,539,208)	—	—

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STATEMENTS OF ACCUMULATED COMPREHENSIVE INCOME, COMPREHENSIVE INCOME, AND HEDGING ACTIVITIES					
Line No.	Other Cash Flow Hedges Interest Rate Swaps (f)	Other Cash Flow Hedges [Specify] (g)	Totals for each category of items recorded in Account 219 (h)	Net Income (Carried Forward from Page 117, Line 78) (i)	Total Comprehensive Income (j)
1	—	—	(5,845,725)		
2	—	—	—		
3	—	—	(950,578)		
4	—	—	(950,578)	69,637,113	68,686,535
5	—	—	(6,796,303)		
6	—	—	(6,796,303)		
7	—	—	211,688		
8	—	—	45,407		
9	—	—	257,095	71,142,335	71,399,430
10	—	—	(6,539,208)		

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NOTES TO FINANCIAL STATEMENTS

1. Use the space below for important notes regarding the Balance Sheet, Statement of Income for the year, Statement of Retained Earnings for the year, and Statement of Cash Flows, or any account thereof. Classify the notes according to each basic statement, providing a subheading for each statement except where a note is applicable to more than one statement.
2. Furnish particulars (details) as to any significant contingent assets or liabilities existing at end of year, including a brief explanation of any action initiated by the Internal Revenue Service involving possible assessment of additional income taxes of material amount, or of a claim for refund of income taxes of a material amount initiated by the utility. Give also a brief explanation of any dividends in arrears on cumulative preferred stock.
3. For Account 116, Utility Plant Adjustments, explain the origin of such amount, debits and credits during the year, and plan of disposition contemplated, giving references to Commission orders or other authorizations respecting classification of amounts as plant adjustments and requirements as to disposition thereof.
4. Where Accounts 189, Unamortized Loss on Reacquired Debt, and 257, Unamortized Gain on Reacquired Debt, are not used, give an explanation, providing the rate treatment given these items. See General Instruction 17 of the Uniform System of Accounts.
5. Give a concise explanation of any retained earnings restrictions and state the amount of retained earnings affected by such restrictions.
6. If the notes to financial statements relating to the respondent company appearing in the annual report to the stockholders are applicable and furnish the data required by instructions above and on pages 114-121, such notes may be included herein.
7. For the 3Q disclosures, respondent must provide in the notes sufficient disclosures so as to make the interim information not misleading. Disclosures which would substantially duplicate the disclosures contained in the most recent FERC Annual Report may be omitted.
8. For the 3Q disclosures, the disclosures shall be provided where events subsequent to the end of the most recent year have occurred which have a material effect on the respondent. Respondent must include in the notes significant changes since the most recently completed year in such items as: accounting principles and practices; estimates inherent in the preparation of the financial statements; status of long-term contracts; capitalization including significant new borrowings or modifications of existing financing agreements; and changes resulting from business combinations or dispositions. However were material contingencies exist, the disclosure of such matters shall be provided even though a significant change since year end may not have occurred.
9. Finally, if the notes to the financial statements relating to the respondent appearing in the annual report to the stockholders are applicable and furnish the data required by the above instructions, such notes may be included herein.

PAGE 122 INTENTIONALLY LEFT BLANK
SEE PAGE 123 FOR REQUIRED INFORMATION.

Name of Respondent: Montana-Dakota Utilities Co.	This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report 12/31/21	Year/Period of Report End of 2021/Q4
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Definitions

The following abbreviations and acronyms used in the Notes are defined below:

Abbreviation or Acronym

AFUDC	Allowance for funds used during construction
ASC	FASB Accounting Standards Codification
ASU	FASB Accounting Standards Update
Big Stone Station	475-MW coal-fired electric generating facility near Big Stone City, South Dakota (22.7 percent ownership)
BSSE	345-kilovolt transmission line from Ellendale, North Dakota, to Big Stone City, South Dakota (50 percent ownership)
Company	Montana-Dakota Utilities Co., a direct wholly owned subsidiary of MDU Energy Capital
COVID-19	Coronavirus disease 2019
Coyote Creek	Coyote Creek Mining Company, LLC, a subsidiary of The North American Coal Corporation
Coyote Station	427-MW coal-fired electric generating facility near Beulah, North Dakota (25 percent ownership)
FASB	Financial Accounting Standards Board
FERC	Federal Energy Regulatory Commission
GAAP	Accounting principles generally accepted in the United States of America
Great Plains	Great Plains Natural Gas Co., a public utility division of the Company
LIBOR	London Inter-bank Offered Rate
MDU Energy Capital	MDU Energy Capital, LLC, a direct wholly owned subsidiary of MDU Resources
MDU Resources	MDU Resources Group, Inc., a holding company indirectly owning all of the outstanding capital stock of the Company
MISO	Midcontinent Independent System Operator, Inc., the organization that provides open-access transmission services and monitors the high-voltage transmission system in the Midwest United States and Manitoba, Canada and a southern United States region which includes much of Arkansas, Mississippi and Louisiana
MNPUC	Minnesota Public Utilities Commission
MTDEQ	Montana Department of Environmental Quality
MTPSC	Montana Public Service Commission
MW	Megawatt
NDPSC	North Dakota Public Service Commission
SDPUC	South Dakota Public Utilities Commission
SOFR	Secured Overnight Financing Rate
Wygen III	100-MW coal-fired electric generating facility near Gillette, Wyoming (25 percent ownership)
WYPSC	Wyoming Public Service Commission

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Notes to Financial Statements

Note 1 - Basis of Presentation

The Company is incorporated under the laws of the state of Delaware and is a wholly owned subsidiary of MDU Energy Capital. The Company is comprised of Montana-Dakota and Great Plains, a public utility division of Montana-Dakota. The Company is organized into two operating segments, electric and natural gas distribution. The Company's operating segments are determined based on the separate services and regulators.

Montana-Dakota generates, transmits, and distributes electricity and distributes natural gas in Montana, North Dakota, South Dakota, and Wyoming. Great Plains distributes natural gas in western Minnesota and southeastern North Dakota. These operations also supply related value-added services. The Company provides service to approximately 144,000 electric and 308,000 natural gas residential, commercial, industrial and municipal customers in 290 communities and adjacent rural areas as of December 31, 2021.

Montana-Dakota and Great Plains are regulated businesses which account for certain income and expense items under the provisions of regulatory accounting, which requires them to defer as regulatory assets or liabilities certain items that would have otherwise been reflected as expense or income, respectively, based on the expected regulatory treatment in future rates. The expected recovery or refund of these deferred items generally is based on specific ratemaking decisions or precedent for each item. Regulatory assets and liabilities are being amortized consistently with the regulatory treatment established by the FERC and the applicable state public service commissions. See Note 5 for more information regarding the nature and amounts of these regulatory deferrals.

Montana-Dakota is subject to regulation by the FERC, NDPSC, MTPSC, SDPUC, and WYPSC. Great Plains is subject to regulation by the MNPUC and the NDPSC.

The Company has ownership interests in the assets, liabilities and expenses of jointly owned electric transmission and generating facilities.

Beginning in March 2020, governmental restrictions and guidelines implemented to control the spread of COVID-19 reduced commercial and interpersonal activity throughout the Company's areas of operation. Most of the Company's products and services are considered essential to America and its communities and, as a result, operations have generally continued through the COVID-19 pandemic and reopening of the country's economy. The Company has assessed the impacts of the COVID-19 pandemic on its results of operations for the years ended December 31, 2021 and 2020, and determined there were no material adverse impacts.

On June 30, 2020, in response to the COVID-19 pandemic, the FERC issued an Order allowing a 12-month waiver of certain provisions of its regulations surrounding the AFUDC rate calculation. The FERC's accounting regulations and precedent require the maximum AFUDC rate to be computed by considering short-term debt as the first source of construction financing, which is based on the premise that short-term debt is not used elsewhere in the development of rates. Historically, the FERC has only provided exceptions to this AFUDC requirement in unique situations where certain amounts of short-term debt were a defined cost in the setting of rates. However, in its Order, the FERC noted that the need to maintain liquidity and improve financing flexibility during this unique state of emergency also warrants an exception to the AFUDC rate computation. This waiver will ensure the companies would be able to remove from the AFUDC rate the distorting effects of temporary increases in the amount of current period short-term debt needed in response to the COVID-19 pandemic emergency.

This temporary waiver allows a company to compute the AFUDC rate for the 12-month period starting with March 2020 using the Company's simple average of the actual historical short-term debt balances for 2019, instead current period short-term debt balances while leaving all other aspects of the AFUDC formula unchanged. On February 23, 2021, the FERC issued an Order extending its June 2020 AFUDC rate waiver for an additional six months. The extension allows companies the option to modify their AFUDC rate calculation through March 31, 2022, to mitigate the impact of short-term debt issued during this period. The Company opted to elect the temporary waivers for the rate calculation of AFUDC. This election was in place March 1, 2020, and was utilized

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through December 31, 2021. The Company returned to the traditional AFUDC rate calculation effective January 1, 2022.

The financial statements were prepared in accordance with the accounting requirements of the FERC set forth in its applicable Uniform System of Accounts and published accounting releases, which is a comprehensive basis of accounting other than GAAP. These requirements differ from GAAP related to the presentation of certain items including, but not limited to, the current portion of long-term debt, deferred income taxes, cost of removal liabilities, operating leases, and current unrecovered purchased gas costs. If GAAP were followed, utility plant, other property and investments would increase by \$152.9 million; current and accrued assets would increase by \$20.1 million; deferred debits would decrease by \$122.8 million; long-term debt would decrease by \$3.5 million; current and accrued liabilities would increase by \$18.8 million; and deferred credits and other noncurrent liabilities would increase by \$35.0 million as of December 31, 2021. Furthermore, operating revenues would increase by \$7.3 million and operating expenses, excluding income taxes, would increase by \$6.9 million for the twelve months ended December 31, 2021. In addition, net cash provided by operating activities would decrease by \$0.9 million; net cash used in investing activities would increase by \$13.5 million; net cash provided by financing activities would increase by \$14.4 million; and the net change in cash and cash equivalents would net to \$0 for the twelve months ended December 31, 2021.

In 2021, the Company made changes to the presentation of the Statement of Cash Flows to provide further clarity on the sources and uses of net cash provided by operating activities and net cash provided by (used in) financing activities. Certain prior year amounts have been reclassified to conform to the current year presentation. These reclassifications did not impact total net cash provided by operating activities or net cash provided by (used in) financing activities for the year ended December 31, 2020.

Management has also evaluated the impact of events occurring after December 31, 2021, up to the date of issuance of these financial statements that would require recognition or disclosure in the financial statements.

Use of estimates

The preparation of financial statements in conformity with GAAP requires the Company to make estimates and assumptions that affect the reported amounts of assets and liabilities, and disclosure of contingent assets and liabilities at the date of the financial statements, as well as the reported amounts of revenues and expenses during the reporting period. Estimates are used for items such as long-lived assets and goodwill; property depreciable lives; tax provisions; expected credit losses; environmental and other loss contingencies; regulatory assets expected to be recovered in rates charged to customers; unbilled revenues; actuarially determined benefit costs; asset retirement obligations; and the valuation of stock-based compensation. As additional information becomes available, or actual amounts are determinable, the recorded estimates are revised. Consequently, operating results can be affected by revisions to prior accounting estimates.

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Note 2 - Significant Accounting Policies

New accounting standards

The following table provides a brief description of the accounting pronouncements applicable to the Company and the potential impact on its financial statements and disclosures:

Standard	Description	Effective date	Impact on financial statements/disclosures
Recently adopted accounting standards			
ASU 2018-14-Changes to the Disclosure Requirements for Defined Benefit Plans	In August 2018, the FASB issued guidance on modifying the disclosure requirements for employers that sponsor defined benefit pension or other postretirement plans as part of the disclosure framework project. The guidance removed disclosures that are no longer considered cost beneficial, clarifies the specific requirements of disclosures and added disclosure requirements identified as relevant. The guidance added, among other things, the requirement to include an explanation for significant gains and losses related to changes in benefit obligations for the period. The guidance removed, among other things, the disclosure requirement to disclose the amount of net periodic benefit costs to be amortized over the next fiscal year from accumulated other comprehensive income (loss) and the effects a one percentage point change in assumed health care cost trend rates will have on certain benefit components.	January 1, 2021	The Company early adopted the guidance on January 1, 2021 and determined the guidance did not materially impact its consolidated financial statement disclosures.
ASU 2019-12-Simplifying the Accounting for Income Taxes	In December 2019, the FASB issued guidance on simplifying the accounting for income taxes by removing certain exceptions in ASC 740 and providing simplification amendments. The guidance removed exceptions on intraperiod tax allocations and reporting and provided simplification on accounting for franchise taxes, tax basis goodwill and tax law changes.	January 1, 2021	The Company early adopted the guidance on January 1, 2021 and determined the guidance did not materially impact its results of operations, financial position, cash flows or disclosures.

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Standard	Description	Effective date	Impact on financial statements/disclosures
Recently issued accounting standards not yet adopted			
ASU 2020-04-Reference Rate Reform	In March 2020, the FASB issued optional guidance to ease the facilitation of the effects of reference rate reform on financial reporting. The guidance applies to certain contract modifications, hedging relationships and other transactions that reference LIBOR or another reference rate expected to be discontinued because of reference rate reform. Beginning January 1, 2022, LIBOR or other discontinued reference rates cannot be applied to new contracts. New contracts will incorporate a new reference rate, which includes SOFR. LIBOR or other discontinued reference rates cannot be applied to contract modifications or hedging relationships entered into or evaluated after December 31, 2022. Existing contracts referencing LIBOR or other reference rates expected to be discontinued must identify a replacement rate by June 30, 2023.	Effective as of March 12, 2020 and will continue through December 31, 2022	The Company has updated its credit agreements to include language regarding the successor or alternate rate to LIBOR, and a review of other contracts and agreements is on-going. The Company does not expect the guidance to have a material impact on its results of operations, financial position, cash flows or disclosures.
ASU 2021-10-Government Assistance	In November 2021, the FASB issued guidance on modifying the disclosure requirements to increase the transparency of government assistance including disclosure of the types of assistance, an entity's accounting for the assistance and the effect of the assistance on an entity's financial statements.	January 1, 2022	The Company is currently evaluating the impact the guidance will have on its disclosures for the year ended December 31, 2022.

Cash and cash equivalents

The Company considers all highly liquid investments purchased with an original maturity of three months or less to be cash equivalents.

Revenue recognition

Revenue is recognized when a performance obligation is satisfied by transferring control over a product or service to a customer. Revenue is measured based on consideration specified in a contract with a customer and excludes any sales incentives and amounts collected on behalf of third parties. The Company is considered an agent for certain taxes collected from customers. As such, the Company presents revenues net of these taxes at the time of sale to be remitted to governmental authorities, including sales and use taxes.

The Company generates revenue from the sales of electric and natural gas products and services, which includes retail and transportation services. The Company establishes a customer's retail or transportation service account based on the customer's application/contract for service, which indicates approval of a contract for service. The contract identifies an obligation to provide service in exchange for delivering or standing ready to deliver the identified commodity; and the customer is obligated to pay for the service as provided in the applicable tariff. The product sales are based on a fixed rate that includes a base and per-unit rate, which are included in approved tariffs as determined by state or federal regulatory agencies. The quantity of the commodity consumed or transported determines the total per-unit revenue. The service provided, along with the product consumed or transported, are a single performance obligation because both are required in combination to successfully transfer the contracted product or service to the customer. Revenues are recognized over time as customers receive and consume the products and services. The method of measuring progress toward the completion of the single performance obligation is on a per-unit output method basis, with revenue recognized based on the direct measurement of the value to the customer of the goods or services transferred to date. For contracts governed by the Company's utility tariffs, amounts are billed monthly with the amount due between 15 and 22 days of receipt of

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the invoice depending on the applicable state's tariff. For other contracts not governed by tariff, payment terms are net 30 days. At this time, the Company has no material obligations for returns, refunds or other similar obligations.

The Company recognizes all other revenues when services are rendered or goods are delivered.

Legal costs

The Company expenses external legal fees as they are incurred.

Receivables and allowance for expected credit losses

Receivables consist primarily of trade receivables from the sale of goods and services, which are recorded at the invoiced amount, net of expected credit losses. The Company's trade receivables are all due in 12 months or less. The total balance of receivables past due 90 days or more was \$885,000 and \$2.8 million at December 31, 2021 and 2020, respectively.

The Company's expected credit losses are determined through a review using historical credit loss experience, changes in asset specific characteristics, current conditions and reasonable and supportable future forecasts, among other specific account data, and is performed at least quarterly. The Company develops and documents its methodology to determine its allowance for expected credit losses at each of its operating segments. Risk characteristics used by the operating segments may include customer mix, knowledge of customers and general economic conditions of the various local economies, among others. Specific account balances are written off when management determines the amounts to be uncollectible.

The Company conducted additional analysis of its receivables and allowance for expected credit losses due to the impacts of COVID-19. As more customer balances entered arrears, further analysis supported increasing the uncollectible factors used in determining the expected credit losses during 2020. During 2021, certain business segments continued to experience balances in arrears higher than historical levels, which supported the continued use of increased uncollectible factors, while other business segments experienced balances in arrears returning to historical levels alleviating the need for certain associated credit loss estimates. Management has reviewed the balance reserved through the allowance for expected credit losses and believes it is reasonable.

Details of the Company's expected credit losses were as follows:

	Electric	Natural gas distribution	Total
	(In thousands)		
At January 1, 2020	\$ 328	\$ 280	\$ 608
Current expected credit loss provision	1,517	1,190	2,707
Less write-offs charged against the allowance	1,289	1,047	2,336
Credit loss recoveries collected	343	341	684
At December 31, 2020	899	764	1,663
Current expected credit loss provision	1,099	1,088	2,187
Less write-offs charged against the allowance	2,139	1,939	4,078
Credit loss recoveries collected	410	383	793
At December 31, 2021	\$ 269	\$ 296	\$ 565

Receivables also consist of accrued unbilled revenue representing revenues recognized in excess of amounts billed. Accrued unbilled revenue was \$68.3 million and \$38.1 million at December 31, 2021 and 2020, respectively.

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Inventories and natural gas in storage

Natural gas in storage is valued at cost using the last-in, first-out method. All other inventories are valued at the lower of cost or net realizable value using the average cost method. The portion of the cost of natural gas in storage expected to be used within 12 months was included in inventories. Inventories at December 31 consisted of:

	2021	2020
	(In thousands)	
Plant materials and operating supplies \$	29,446	\$ 23,909
Gas stored underground-current	11,232	12,297
Fuel stock	4,170	3,468
Total	\$ 44,848	\$ 39,674

The remainder of natural gas in storage, which largely represents the cost of gas required to maintain pressure levels for normal operating purposes was \$1.6 million at December 31, 2021 and 2020.

Property, plant and equipment

Additions to property, plant and equipment are recorded at cost. When regulated assets are retired, or otherwise disposed of in the ordinary course of business, the original cost of the asset is charged to accumulated depreciation. With respect to the retirement or disposal of all other assets, the resulting gains or losses are recognized as a component of income. The Company is permitted to capitalize AFUDC on regulated construction projects and to include such amounts in rate base when the related facilities are placed in service. The amount of AFUDC for the years ended December 31 were as follows:

	2021	2020
	(In thousands)	
AFUDC - borrowed	\$ 654	\$ 1,421
AFUDC - equity	\$ 685	\$ 428

Property, plant and equipment are depreciated on a straight-line basis over the average useful lives of the assets. The Company collects removal costs for certain plant assets in regulated utility rates. These amounts are included in accumulated provision for depreciation and amortization.

Impairment of long-lived assets

The Company reviews the carrying values of its long-lived assets, excluding goodwill, whenever events or changes in circumstances indicate that such carrying values may not be recoverable. The determination of whether an impairment has occurred is based on an estimate of undiscounted future cash flows attributable to the assets, compared to the carrying value of the assets. If impairment has occurred, the amount of the impairment recognized is determined by estimating the fair value of the assets and recording a loss if the carrying value is greater than the fair value.

No significant impairment losses were recorded in 2021 or 2020. Unforeseen events and changes in circumstances could require the recognition of impairment losses at some future date.

Regulatory assets and liabilities

The Company is subject to various state and federal agency regulations. The accounting policies followed by the Company are generally subject to the Uniform System of Accounts of the FERC as well as the provisions of ASC 980 - *Regulated Operations*.

The Company accounts for certain income and expense items under the provisions of regulatory accounting, which requires the Company to defer as regulatory assets or liabilities certain items that would have otherwise

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been reflected as expense or income, respectively. The Company records regulatory assets or liabilities at the time the Company determines the amounts to be recoverable in current or future rates. Regulatory assets and liabilities are being amortized consistently with the regulatory treatment established by the FERC and the applicable state public service commission. See Note 5 for more information regarding the nature and amounts of these regulatory deferrals.

Natural gas costs recoverable or refundable through rate adjustments

Under the terms of certain orders of the applicable state public service commissions, the Company is deferring natural gas commodity, transportation and storage costs that are greater or less than amounts presently being recovered through its existing rate schedules. Such orders generally provide that these amounts are recoverable or refundable through rate adjustments. Natural gas costs recoverable through rate adjustments were \$36.9 million at December 31, 2021 and natural gas costs refundable through rate adjustments were \$6.3 million at December 31, 2020 which was included in unrecovered purchased gas costs.

Goodwill

Goodwill represents the excess of the purchase price over the fair value of identifiable net tangible and intangible assets acquired in a business combination. Goodwill is required to be tested for impairment annually, which the Company completes in the fourth quarter, or more frequently if events or changes in circumstances indicate that goodwill may be impaired.

The Company has determined that the reporting units for its goodwill impairment test are its operating segments, or components of an operating segment, that constitute a business for which discrete financial information is available and for which segment management regularly reviews the operating results. Goodwill impairment, if any, is measured by comparing the fair value of each reporting unit to its carrying value. If the fair value of a reporting unit exceeds its carrying value, the goodwill of the reporting unit is not impaired. If the carrying value of a reporting unit exceeds its fair value, the Company must record an impairment loss for the amount that the carrying value of the reporting unit, including goodwill, exceeds the fair value of the reporting unit. For the years ended December 31, 2021 and 2020, there were no impairment losses recorded. The Company performed its annual goodwill impairment test in the fourth quarter of 2021 and determined the fair value exceeded the carrying value of its reporting units at October 31, 2021.

Investments

The Company's investments include the cash surrender value of life insurance policies, insurance contracts, and other miscellaneous investments. The Company measures its investment in the insurance contracts at fair value with any unrealized gains and losses recorded on the Statement of Income. The Company has not elected the fair value option for its other investments. For more information, see Notes 7 and 13.

Asset retirement obligations

The Company records the fair value of a liability for an asset retirement obligation in the period in which it is incurred. When the liability is initially recorded, the Company capitalizes a cost by increasing the carrying amount of the related long-lived asset. Over time, the liability is accreted to its present value each period and the capitalized cost is depreciated over the useful life of the related asset. Upon settlement of the liability, the Company either settles the obligation for the recorded amount or incurs a gain or loss at its non-regulated operations or incurs a regulatory asset or liability at its regulated operations.

Income taxes

MDU Resources and its subsidiaries file consolidated federal income tax returns and combined and separate state income tax returns. Pursuant to the tax sharing agreement that exists between MDU Resources and its subsidiaries, federal income taxes paid by MDU Resources, as parent of the consolidated group, are allocated to the individual subsidiaries based on the ratio of the separate company computations of tax. MDU Resources makes a similar allocation for state income taxes paid in connection with combined state filings. MDU Resources provides deferred federal and state income taxes on all temporary differences between the book and tax basis of the Company's assets and liabilities by using enacted tax rates in effect for the year in which the differences are expected to reverse. The effect of a change in tax rates on deferred tax assets and liabilities is recognized in income in the period that includes the enactment date. Excess deferred income tax balances associated with the

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Company's rate-regulated activities have been recorded as regulatory liabilities. These regulatory liabilities are expected to be reflected as a reduction in future rates charged to customers in accordance with applicable regulatory procedures.

The Company uses the deferral method of accounting for investment tax credits and amortizes the credits on regulated electric plant over various periods that conform to the ratemaking treatment prescribed by the applicable state public service commissions.

The Company records uncertain tax positions in accordance with accounting guidance on accounting for income taxes on the basis of a two-step process in which (1) the Company determines whether it is more-likely-than-not that the tax position will be sustained on the basis of the technical merits of the position and (2) for those tax positions that meet the more-likely-than-not recognition threshold, the Company recognizes the largest amount of the tax benefit that is more than 50 percent likely to be realized upon ultimate settlement with the related tax authority. Tax positions that do not meet the more-likely-than-not criteria are reflected as a tax liability. The Company recognizes interest and penalties accrued related to unrecognized tax benefits in interest and penalties, respectively.

Note 3 – Revenue from Contracts with Customers

Revenue is recognized when a performance obligation is satisfied by transferring control over a product or service to a customer. Revenue is measured based on consideration specified in a contract with a customer and excludes any sales incentives and amounts collected on behalf of third parties. The Company is considered an agent for certain taxes collected from customers. As such, the Company presents revenues net of these taxes at the time of sale to be remitted to governmental authorities, including sales and use taxes.

As part of the adoption of ASC 606 – Revenue from Contracts with Customers, the Company elected the practical expedient to recognize the incremental costs of obtaining a contract as an expense when incurred if the amortization period of the asset that the Company otherwise would have recognized is 12 months or less.

Disaggregation

In the following table, revenue is disaggregated by the type of customer or service provided. The Company believes this level of disaggregation best depicts how the nature, amount, timing and uncertainty of revenue and cash flows are affected by economic factors. The table also includes a reconciliation of the disaggregated revenue by business lines.

Year ended December 31, 2021	Electric	Natural gas distribution	Total
	(In thousands)		
Residential utility sales	\$ 126,841	\$ 187,636	\$ 314,477
Commercial utility sales	137,556	132,534	270,090
Industrial utility sales	41,757	8,096	49,853
Other utility sales	7,051	—	7,051
Natural gas transportation	—	7,377	7,377
Other	42,902	7,047	49,949
Revenues from contracts with customers	356,107	342,690	698,797
Revenues out of scope	(5,345)	3,367	(1,978)
Total external operating revenues	\$ 350,762	\$ 346,057	\$ 696,819

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Year ended December 31, 2020	Electric	Natural gas distribution	Total
	(In thousands)		
Residential utility sales	\$ 122,663	\$ 144,291	\$ 266,954
Commercial utility sales	131,477	95,302	226,779
Industrial utility sales	36,744	4,424	41,168
Other utility sales	6,634	—	6,634
Natural gas transportation	—	6,635	6,635
Other	32,452	5,621	38,073
Revenues from contracts with customers	329,970	256,273	586,243
Revenues out of scope	3,146	6,158	9,304
Total external operating revenues	\$ 333,116	\$ 262,431	\$ 595,547

Note 4 - Property, Plant and Equipment

Property, plant and equipment at December 31 was as follows:

	2021	2020	Weighted Average Depreciable Life in Years
(Dollars in thousands, where applicable)			
Electric:			
Generation	\$ 1,056,632	\$ 1,133,390	48
Distribution	474,037	464,442	47
Transmission	562,080	524,155	65
Construction in progress	62,781	61,766	—
Other	134,652	134,221	14
Natural gas:			
Distribution	650,085	619,252	50
Transmission	7,518	7,344	60
General	59,530	56,960	14
Construction in progress	7,506	6,693	—
Other	86,470	85,441	14
Less accumulated depreciation and amortization	1,120,372	1,145,261	
Net utility plant	\$ 1,980,919	\$ 1,948,403	
Nonutility property			
Nonutility property	\$ 17,290	\$ 17,225	14
Less accumulated depreciation and amortization	8,376	7,811	
Net nonutility property	\$ 8,914	\$ 9,414	

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Note 5 - Regulatory Assets and Liabilities

The following table summarizes the individual components of unamortized regulatory assets and liabilities as of December 31:

	Estimated Recovery or Refund Period*	2021	2020
(In thousands)			
Regulatory assets:			
Asset retirement obligations	Over plant lives	\$ 121,048	\$ 116,016
Pension and postretirement benefits	(a)	85,914	93,242
Plant retirement	—	50,070	65,919
Cost recovery mechanisms	Up to 7 years	30,939	10,144
Taxes recoverable from customers	Over plant lives	7,108	7,364
Electric fuel and purchased power deferral	Up to 1 year	4,875	(3,667)
Other	Up to 17 years	8,015	6,601
Total regulatory assets		\$ 307,969	\$ 295,619
Regulatory liabilities:			
Taxes refundable to customers	Over plant lives	\$ 124,504	\$ 130,179
Pension and postretirement benefits	(a)	13,972	11,055
Cost recovery mechanisms	Up to 20 years	7,725	2,498
Other	Up to 16 years	2,025	2,464
Total regulatory liabilities		\$ 148,226	\$ 146,196

* Estimated recovery or refund period for amounts currently being recovered or refunded in rates charged to customers.

(a) Recovered as expense is incurred.

As of December 31, 2021 and 2020, approximately \$217.1 million and \$259.3 million, respectively, of regulatory assets were not earning a rate of return but are expected to be recovered from customers in future rates. These assets are largely comprised of the unfunded portion of pension and postretirement benefits, asset retirement obligations, accelerated depreciation on plant retirement and the estimated future cost of manufactured gas plant site remediation.

In February 2019, the Company announced the retirement of three aging coal-fired electric generating units. The Company accelerated the depreciation related to these facilities in property, plant and equipment and recorded the difference between the accelerated depreciation, in accordance with GAAP, and the depreciation approved for rate-making purposes as regulatory assets. The first unit ceased operations on March 31, 2021, and the Company subsequently began amortizing plant retirement and closure costs related to this facility. During 2021, the Company received approval from the NDPSC and the SDPUC to offset the savings associated with the cessation of operations of this unit with the amortization of the deferred regulatory assets and moved the costs being recovered for this facility from plant retirement to cost recovery mechanisms in the previous table. The two remaining units were retired in February 2022. The Company expects to recover the regulatory assets related to the plant retirements in future rates.

If, for any reason, the Company's regulated businesses cease to meet the criteria for application of regulatory accounting for all or part of their operations, the regulatory assets and liabilities relating to those portions ceasing to meet such criteria would be removed from the balance sheet and included in the statement of income or accumulated other comprehensive income (loss) in the period in which the discontinuance of regulatory accounting occurs.

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Note 6 - Goodwill and Other Intangible Assets

The carrying amount of goodwill, which is related to the natural gas distribution business, remained unchanged at \$4.8 million for the years ended December 31, 2021 and 2020. This amount is included in miscellaneous deferred debits. No impairments of goodwill have been recorded.

Note 7 - Fair Value Measurements

Fair value is defined as the price that would be received to sell an asset or paid to transfer a liability (an exit price) in an orderly transaction between market participants at the measurement date. The fair value ASC establishes a hierarchy for grouping assets and liabilities, based on the significance of inputs. The estimated fair values of the Company's assets and liabilities measured on a recurring basis are determined using the market approach.

The Company measures its investments in certain fixed-income and equity securities at fair value with changes in fair value recognized in income. The Company anticipates using these investments, which consist of insurance contracts, to satisfy its obligations under its unfunded, nonqualified defined benefit plan for executive officers and certain key management employees, and invests in these fixed-income and equity securities for the purpose of earning investment returns and capital appreciation. These investments, which totaled \$28.3 million and \$26.1 million at December 31, 2021 and 2020, respectively, are classified as Other Investments on the Comparative Balance Sheet. The net unrealized gains on these investments for the years ended December 31, 2021 and 2020 were \$1.9 million and \$3.4 million, respectively. The change in fair value, which is considered part of the cost of the plan, is classified in Other Income and Deductions as Life Insurance on the Statement of Income.

The Company's assets measured at fair value on a recurring basis were as follows:

	Fair Value Measurements at December 31, 2021, Using			Balance at December 31, 2021
	Quoted Prices in Active Markets for Identical Assets (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	
(In thousands)				
Assets:				
Money market funds	\$ —	\$ 1,868	\$ —	\$ 1,868
Insurance contracts*	—	28,257	—	28,257
Total assets measured at fair value	\$ —	\$ 30,125	\$ —	\$ 30,125

*The insurance contracts invest approximately 61 percent in fixed-income investments, 17 percent in common stock of large-cap companies, 8 percent in common stock of mid-cap companies, 7 percent in common stock of small-cap companies, 5 percent in target date investments and 2 percent in cash equivalents.

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Fair Value Measurements at
December 31, 2020, Using

	Quoted Prices in Active Markets for Identical Assets (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Balance at December 31, 2020
(In thousands)				
Assets:				
Money market funds	\$ —	\$ 1,112	\$ —	\$ 1,112
Insurance contract*	—	26,080	—	\$ 26,080
Total assets measured at fair value	\$ —	\$ 27,192	\$ —	\$ 27,192

- The insurance contract invests approximately 57 percent in fixed-income investments, 18 percent in common stock of large-cap companies, 9 percent in common stock of mid-cap companies, 9 percent in common stock of small-cap companies, 5 percent in target date investments and 2 percent in cash equivalents.

The Company's money market funds are valued at the net asset value of shares held at the end of the period, based on published market quotations on active markets, or using other known sources including pricing from outside sources. The estimated fair value of the Company's insurance contracts are based on contractual cash surrender values that are determined primarily by investments in managed separate accounts of the insurer. These amounts approximate fair value. The managed separate accounts are valued based on other observable inputs or corroborated market data.

Though the Company believes the methods used to estimate fair value are consistent with those used by other market participants, the use of other methods or assumptions could result in a different estimate of fair value.

The Company applies the provisions of the fair value measurement standard to its nonrecurring, non-financial measurements, including long-lived asset impairments. These assets are not measured at fair value on an ongoing basis but are subject to fair value adjustments only in certain circumstances. The Company reviews the carrying value of its long-lived assets, excluding goodwill, whenever events or changes in circumstances indicate that such carrying amounts may not be recoverable.

The Company's long-term debt is not measured at fair value on the Consolidated Balance Sheets and the fair value is being provided for disclosure purposes only. The fair value was categorized as Level 2 in the fair value hierarchy and was based on discounted future cash flows using current market interest rates. The estimated fair value of the Company's Level 2 long-term debt at December 31 was as follows:

	2021	2020
(In thousands)		
Carrying Amount	\$ 927,989	\$ 826,502
Fair Value	\$ 1,031,762	\$ 966,157

The carrying amounts of the Company's remaining financial instruments included in current assets and current liabilities approximate their fair values.

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Note 8 – Debt

Certain debt instruments of the Company contain restrictive and financial covenants and cross-default provisions. In order to borrow under the debt agreements, the Company must be in compliance with the applicable covenants and certain other conditions, all of which the Company was in compliance with at December 31, 2021. In the event the Company does not comply with the applicable covenants and other conditions, alternative sources of funding may need to be pursued.

The following table summarizes the outstanding revolving credit facilities of the Company:

Company	Facility	Facility Limit	Amount Outstanding at December 31, 2021	Amount Outstanding at December 31, 2020	Letters of Credit at December 31, 2020	Expiration Date
(Dollars in millions)						

Montana-Dakota Utilities Co	Commercial paper/Revolving credit agreement	(a) \$ 175.0	\$ 64.9	(b) \$ 87.7	(b) \$ —	12/19/24
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(a) The commercial paper program is supported by a revolving credit agreement with various banks (provisions allow for increased borrowings, at the option of the Company on stated conditions, up to a maximum of \$225.0 million). There were no amounts outstanding under the revolving credit agreement.

(b) Amount outstanding included in other long-term debt on the Comparative Balance Sheet.

The commercial paper program is supported by a revolving credit agreement. While the amount of commercial paper outstanding does not reduce available capacity under the revolving credit agreement, the Company does not issue commercial paper in an aggregate amount exceeding the available capacity under its credit agreement. The commercial paper borrowings may vary during the period, largely the result of fluctuations in working capital requirements due to seasonality of operations.

Short-term debt

On March 8, 2021, the Company entered into a \$50.0 million term loan agreement with a LIBOR-based variable interest rate and a maturity date of March 7, 2022. At December 31, 2021, the Company had no amount outstanding under the agreement. The agreement contains customary covenants and provisions, including a covenant of the Company not to permit, at any time, the ratio of total debt to total capitalization to be greater than 65 percent. The covenants also include certain restrictions on the sale of certain assets, loans and investments.

Long-term debt

Long-term Debt Outstanding Long-term debt outstanding was as follows:

	Weighted Average Interest Rate at December 31, 2021	2021	2020
(In thousands)			
Senior Notes due on dates ranging from July 15, 2024 to September 15, 2061	4.29 %	\$ 855,000	\$ 730,000
Commercial paper supported by revolving credit agreement	0.25 %	64,900	87,700
Term Loan Agreement due on September 3, 2032	2.00 %	7,700	8,400
Other note due on November 30, 2038	6.00 %	389	402
Total long-term debt		\$ 927,989	\$ 826,502

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The Company's revolving credit agreement supports its commercial paper program. Commercial paper borrowings under this agreement are classified as long-term debt as they are intended to be refinanced on a long-term basis through continued commercial paper borrowings. The credit agreement contains customary covenants and provisions, including covenants of the Company not to permit, as of the end of any fiscal quarter, the ratio of funded debt to total capitalization (determined on a consolidated basis) to be greater than 65 percent. Other covenants include limitations on the sale of certain assets and on the making of certain loans and investments.

On September 15, 2021, the Company entered into a \$125.0 million note purchase agreement with maturity dates ranging from September 15, 2051 to September 15, 2061, at a weighted average interest rate of 3.23 percent. On September 15, 2021 and December 15, 2021, the Company issued \$75.0 million and \$50.0 million, respectively, in senior notes under the note purchase agreement. The agreement contains customary covenants and provisions, including a covenant of the Company not to permit, at any time, the ratio of total debt to total capitalization to be greater than 65 percent.

The Company's ratio of total debt to total capitalization at December 31, 2021, was 51 percent.

Schedule of Debt Maturities Long-term debt maturities for the five years and thereafter following December 31, 2021, were as follows:

	2022	2023	2024	2025	2026	Thereafter
	(In thousands)					
Long-term debt maturities	\$700	\$700	\$125,600	\$87,700	\$140,700	\$572,589

Note 9 - Asset Retirement Obligations

The Company records obligations related to retirement costs of natural gas distribution mains and lines, decommissioning of certain electric generating facilities, special handling and disposal of hazardous materials at certain electric generating facilities, natural gas distribution facilities and buildings, and certain other obligations as asset retirement obligations.

A reconciliation of the Company's liability for the years ended December 31 was as follows:

	2021	2020
	(In thousands)	
Balance at beginning of year	\$ 165,009	\$ 157,784
Liabilities incurred	4,060	2,916
Liabilities settled	(10,600)	(2,456)
Accretion expense *	8,318	8,027
Revisions in estimates	1,702	(1,262)
Balance at end of year	\$ 168,489	\$ 165,009

* Includes \$8.3 million and \$8.0 million in 2021 and 2020, respectively, recorded to regulatory assets.

The Company believes that largely all expenses related to asset retirement obligations at the Company's regulated operations will be recovered in rates over time and, accordingly, defers such expenses as regulatory assets. For more information on the Company's regulatory assets and liabilities, see Note 5.

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Note 10 - Accumulated Other Comprehensive Loss

The Company's accumulated other comprehensive loss is comprised of postretirement liability adjustments.

The after-tax changes in the components of accumulated other comprehensive loss were as follows:

	Postretirement Liability Adjustment	Total Accumulated Other Comprehensive Loss
	(In thousands)	
At December 31, 2019	\$ (5,846)	\$ (5,846)
Other comprehensive loss before reclassifications	(1,104)	(1,104)
Amounts reclassified from accumulated other comprehensive loss	154	154
Net current-period other comprehensive loss	(950)	(950)
At December 31, 2020	(6,796)	(6,796)
Other comprehensive income before reclassifications	45	45
Amounts reclassified from accumulated other comprehensive loss	212	212
Net current-period other comprehensive income	257	257
At December 31, 2021	\$ (6,539)	\$ (6,539)

The following amounts were reclassified out of accumulated other comprehensive loss into net income. The amounts presented in parenthesis indicate a decrease to net income on the Statement of Income. The reclassifications for the years ended December 31 were as follows:

	2021	2020	Location on Statement of Income
	(In thousands)		
Amortization of postretirement liability losses included in net periodic benefit cost	\$ (280)	\$ (204)	Operating Expenses
	68	50	Income Taxes
Total reclassifications	\$ (212)	\$ (154)	

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Note 11 - Income Taxes

Income before income taxes for the years ended December 31, 2021 and 2020, was \$67.4 million and \$58.9 million, respectively.

Income tax expense (benefit) for the years ended December 31 was as follows:

	2021	2020
	(In thousands)	
Current:		
Federal	\$ (18,185)	\$ (20,364)
State	(2,321)	(2,317)
	(20,506)	(22,681)
Deferred:		
Income taxes:		
Federal	12,215	7,831
State	3,571	1,957
Investment tax credit - net	970	2,111
	16,756	11,899
Total income tax benefit	\$ (3,750)	\$ (10,782)

The Company has recorded regulatory liabilities in FERC account 254 for excess deferred income taxes, including gross ups, to reflect the future revenue reduction required to return previously collected income taxes to customers. The balance of the excess deferred income tax regulatory liability, including gross ups, was \$123.7 million and \$130.0 million as of December 31, 2021 and 2020, respectively.

Components of deferred tax assets and deferred tax liabilities at December 31 were as follows:

	2021	2020
	(In thousands)	
Deferred tax assets:		
Postretirement	\$ 15,283	\$ 16,763
Compensation-related	4,299	5,336
Customer advances	3,752	4,112
Other	6,067	4,687
Total deferred tax assets	29,401	30,898
Deferred tax liabilities:		
Basis differences on property, plant and equipment	203,113	194,102
Postretirement	26,933	27,438
Plants to be retired	12,704	16,592
Unrecovered purchased gas costs	9,387	143
Cost recovery mechanisms	8,091	2,621
Other	5,317	4,858
Total deferred tax liabilities	265,545	245,754
Net deferred income tax liability	\$ (236,144)	\$ (214,856)

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As of December 31, 2021 and 2020, no valuation allowances have been recorded associated with previously identified deferred tax assets. Changes in tax regulations or assumptions regarding current and future taxable income could require valuation allowances in the future.

The following table reconciles the change in the net deferred income tax liability from December 31, 2020, to December 31, 2021, to deferred income tax expense:

	2021
	(In thousands)
Change in net deferred income tax liability from the preceding table	\$ 21,288
Excess deferred income tax amortization	(4,770)
Deferred taxes associated with other comprehensive income	(83)
Other	321
Deferred income tax expense for the period	\$ 16,756

Total income tax benefit differs from the amount computed by applying the statutory federal income tax rate to income before taxes. The reasons for this difference were as follows:

Years ended December 31,	2021		2020	
	Amount	%	Amount	%
	(Dollars in thousands)			
Computed tax at federal statutory rate	\$ 14,152	21.0	\$ 12,360	21.0
Increases (reductions) resulting from:				
Production tax credit	(13,914)	(20.6)	(16,009)	(27.2)
Excess deferred income tax amortization	(4,770)	(7.1)	(6,233)	(10.6)
Amortization and deferral of investment tax credit	970	1.4	2,111	3.6
Research and development tax credit	(1,000)	(1.5)	(1,000)	(1.7)
Deductible K-Plan dividends	(502)	(0.7)	(524)	(0.9)
AFUDC equity	(144)	(0.2)	(90)	(0.2)
State income taxes, net of federal income tax	789	1.2	(743)	(1.3)
Nonqualified benefit plan	(691)	(1.0)	(1,209)	(2.1)
Other	1,360	2.0	555	0.9
Total income tax benefit	\$ (3,750)	(5.5)	\$ (10,782)	(18.5)

MDU Resources and its subsidiaries file income tax returns in the U.S. federal jurisdiction and various state and local jurisdictions. The Company is no longer subject to U.S. federal income tax examinations by tax authorities for years ending prior to 2018. With few exceptions, as of December 31, 2021, the Company is no longer subject to state and local income tax examinations by tax authorities for years ending prior to 2018.

For the years ended December 31, 2021 and 2020, total reserves for uncertain tax positions were not material. The Company recognizes interest related to uncertain tax positions in interest expense and penalties related to income taxes in income tax expense.

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Note 12 – Cash Flow Information

Cash expenditures for interest and income taxes for the years ended December 31 were as follows:

	2021	2020
	(In thousands)	
Interest, net*	\$ 33,105	\$ 33,553
Income taxes refunded, net	\$ (26,217)	\$ (24,454)

*AFUDC - borrowed was \$654 and \$1,421 for the years ended December 31, 2021 and 2020, respectively.

Noncash investing and financing transactions at December 31 were as follows:

	2021	2020
	(In thousands)	
Property, plant and equipment additions in accounts payable	\$ 8,081	\$ 6,592

Note 13 - Employee Benefit Plans

Pension and other postretirement benefit plans

The Company has noncontributory qualified defined benefit pension plans and other postretirement benefit plans for certain eligible employees. The Company uses a measurement date of December 31 for all of its pension and postretirement benefit plans.

Prior to 2013, all of the Company's defined benefit pension plans were frozen. These employees were eligible to receive additional defined contribution plan benefits.

Effective January 1, 2010, eligibility to receive retiree medical benefits was modified. Current employees who had attained age 55 with 10 years of continuous service by December 31, 2010, were provided the option to choose between a pre-65 comprehensive medical plan coupled with a Medicare supplement or a specified company funded Retiree Reimbursement Account, regardless of when they retire. All other eligible employees must meet the new eligibility criteria of age 60 and 10 years of continuous service at the time they retire to be eligible for a specified company funded Retiree Reimbursement Account. Employees hired after December 31, 2009, will not be eligible for retiree medical benefits.

In 2012, the Company modified health care coverage for certain retirees. Effective January 1, 2013, post-65 coverage was replaced by a fixed-dollar subsidy for retirees and spouses to be used to purchase individual insurance through an exchange.

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Changes in benefit obligation and plan assets and amounts recognized in the Comparative Balance Sheet at December 31 were as follows:

	Pension Benefits		Other Postretirement Benefits	
	2021	2020	2021	2020
(In thousands)				
Change in benefit obligation:				
Benefit obligation at beginning of year	\$ 212,723	\$ 206,730	\$ 32,948	\$ 32,643
Service cost	—	—	522	489
Interest cost	4,751	5,888	709	938
Plan participants' contributions	—	—	191	260
Actuarial (gain) loss	(6,105)	12,282	(5,938)	712
Benefits paid	(11,943)	(12,177)	(1,523)	(2,094)
Benefit obligation at end of year	199,426	212,723	26,909	32,948
Change in net plan assets:				
Fair value of plan assets at beginning of year	184,031	176,548	51,635	48,063
Actual return on plan assets	6,354	19,660	547	5,377
Employer contribution	—	—	19	29
Plan participants' contributions	—	—	191	260
Benefits paid	(11,943)	(12,177)	(1,523)	(2,094)
Fair value of net plan assets at end of year	178,442	184,031	50,869	51,635
Funded status – over (under)	\$ (20,984)	\$ (28,692)	\$ 23,960	\$ 18,687
Amounts recognized in the Comparative Balance Sheet at December 31:				
Noncurrent assets - other	\$ —	—	23,960	\$ 18,687
Noncurrent liabilities - other	\$ 20,984	28,692	—	\$ —
Net amount recognized	\$ (20,984)	(28,692)	23,960	\$ 18,687
Amounts recognized in regulatory assets or liabilities:				
Actuarial (gain) loss	\$ 81,646	\$ 88,626	\$ (9,869)	\$ (5,910)
Prior service credit	—	—	(3,565)	(4,497)
Total	\$ 81,646	\$ 88,626	\$ (13,434)	\$ (10,407)

Employer contributions and benefits paid in the preceding table include only those amounts contributed directly to, or paid directly from, plan assets. Amounts related to regulated operations are recorded as regulatory assets or liabilities and are expected to be reflected in rates charged to customers over time. For more information on regulatory assets and liabilities, see Note 5.

In 2021, the actuarial gain recognized in the benefit obligation was primarily the result of an increase in the discount rate. In 2020, the actuarial loss recognized in the benefit obligation was primarily the result of a decrease in the discount rate. For more information on the discount rates, see the table below. Unrecognized pension actuarial losses in excess of 10 percent of the greater of the projected benefit obligation or the market-related value of assets are amortized over the average life expectancy of plan participants for frozen plans. The market-related value of assets is determined using a five-year average of assets.

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The pension plans all have accumulated benefit obligations in excess of plan assets. The projected benefit obligation, accumulated benefit obligation and fair value of plan assets for these plans at December 31 were as follows:

	2021	2020
(In thousands)		
Projected benefit obligation	\$ 199,426	\$ 212,723
Accumulated benefit obligation	\$ 199,426	\$ 212,723
Fair value of plan assets	\$ 178,442	\$ 184,031

The components of net periodic benefit cost (credit) are included in operating expenses on the Statement of Income. Prior service credit is amortized on a straight-line basis over the average remaining service period of active participants. These components related to the Company's pension and other postretirement benefit plans for the years ended December 31 were as follows:

	Pension Benefits		Other Postretirement Benefits	
	2021	2020	2021	2020
(In thousands)				
Components of net periodic benefit cost (credit):				
Service cost	\$ —	\$ —	\$ 522	\$ 489
Interest cost	4,751	5,888	709	938
Expected return on assets	(9,358)	(9,555)	(2,526)	(2,514)
Amortization of prior service credit	—	—	(931)	(931)
Recognized net actuarial loss	3,879	3,489	—	—
Net periodic benefit credit, including amount capitalized	(728)	(178)	(2,226)	(2,018)
Less amount capitalized	—	—	130	119
Net periodic benefit credit	(728)	(178)	(2,356)	(2,137)
Other changes in plan assets and benefit obligations recognized in regulatory assets or liabilities:				
Net (gain) loss	(3,101)	2,330	(3,958)	(2,278)
Amortization of actuarial loss	(3,879)	(3,645)	—	—
Amortization of prior service credit	—	—	931	945
Total recognized in regulatory assets or liabilities	(6,980)	(1,315)	(3,027)	(1,333)
Total recognized in net periodic benefit credit and regulatory assets or liabilities	\$ (7,708)	\$ (1,493)	\$ (5,383)	\$ (3,470)

Weighted average assumptions used to determine benefit obligations at December 31 were as follows:

	Pension Benefits		Other Postretirement Benefits	
	2021	2020	2021	2020
Discount rate	2.63%	2.29%	2.65%	2.28%
Expected return on plan assets	6.00%	6.00%	5.50%	5.50%

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Weighted average assumptions used to determine net periodic benefit cost (credit) for the years ended December 31 were as follows:

	Pension Benefits		Other Postretirement Benefits	
	2021	2020	2021	2020
Discount rate	2.29%	2.96%	2.28%	2.97%
Expected return on plan assets	6.00%	6.25%	5.50%	5.75%

The expected rate of return on pension plan assets is based on a targeted asset allocation range determined by the funded ratio of the plan. As of December 31, 2021, the expected rate of return on pension plan assets is based on the targeted asset allocation range of 35 percent to 45 percent equity securities and 55 percent to 65 percent fixed-income securities and the expected rate of return from these asset categories. The expected rate of return on other postretirement plan assets is based on the targeted asset allocation range of 10 percent equity securities and 90 percent fixed-income securities and the expected rate of return from these asset categories. The expected return on plan assets for other postretirement benefits reflects insurance-related investment costs.

Health care rate assumptions for the Company's other postretirement benefit plans as of December 31 were as follows:

	2021	2020
Health care trend rate assumed for next year	7.0 %	7.00 %
Health care cost trend rate - ultimate	4.5 %	4.5 %
Year in which ultimate trend rate achieved	2031	2031

The Company's other postretirement benefit plans include health care and life insurance benefits for certain retirees. The plans underlying these benefits may require contributions by the retiree depending on such retiree's age and years of service at retirement or the date of retirement. The Company contributes a flat dollar amount to the monthly premiums which is updated annually on January 1.

The Company does not expect to contribute to its defined benefit pension plan in 2022 due to an additional \$12.4 million contributed to the plan in 2019 creating prefunding credits to be used in future years. The Company expects to contribute approximately \$10,000 to its postretirement benefit plan in 2022.

The following benefit payments, which reflect future service, as appropriate, and expected Medicare Part D subsidies at December 31, 2021, are as follows:

Years	Pension Benefits	Other Postretirement Benefits	Expected Medicare Part D Subsidy
(In thousands)			
2022	\$ 12,527	\$ 1,928	\$ 52
2023	12,545	1,860	49
2024	12,551	1,807	45
2025	12,432	1,768	39
2026	12,322	1,714	35
2027– 2031	58,160	8,017	116

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Outside investment managers manage the Company's pension and postretirement assets. The Company's investment policy with respect to pension and other postretirement assets is to make investments solely in the interest of the participants and beneficiaries of the plans and for the exclusive purpose of providing benefits accrued and defraying the reasonable expenses of administration. The Company strives to maintain investment diversification to assist in minimizing the risk of large losses. The Company's policy guidelines allow for investment of funds in cash equivalents, fixed-income securities and equity securities. The guidelines prohibit investment in commodities and futures contracts, equity private placement, employer securities, leveraged or derivative securities, options, direct real estate investments, precious metals, venture capital and limited partnerships. The guidelines also prohibit short selling and margin transactions. The Company's practice is to periodically review and rebalance asset categories based on its targeted asset allocation percentage policy.

Fair value is defined as the price that would be received to sell an asset or paid to transfer a liability (an exit price) in an orderly transaction between market participants at the measurement date. The fair value ASC establishes a hierarchy for grouping assets and liabilities, based on the significance of inputs. The estimated fair values of the Company's pension plans' assets are determined using the market approach.

The carrying value of the pension plans' Level 2 cash equivalents approximates fair value and is determined using observable inputs in active markets or the net asset value of shares held at year end, which is determined using other observable inputs including pricing from outside sources.

The estimated fair value of the pension plans' Level 1 and Level 2 equity securities are based on the closing price reported on the active market on which the individual securities are traded or other known sources including pricing from outside sources. The estimated fair value of the pension plans' Level 1 and Level 2 collective and mutual funds are based on the net asset value of shares held at year end, based on either published market quotations on active markets or other known sources including pricing from outside sources. The estimated fair value of the pension plans' Level 2 corporate and municipal bonds is determined using other observable inputs, including benchmark yields, reported trades, broker/dealer quotes, bids, offers, future cash flows and other reference data. The estimated fair value of the pension plans' Level 1 U.S. Government securities are valued based on quoted prices on an active market. The estimated fair value of the pension plans' Level 2 U.S. Government securities are valued mainly using other observable inputs, including benchmark yields, reported trades, broker/dealer quotes, bids, offers, to be announced prices, future cash flows and other reference data. The estimated fair value of the pensions plans' Level 2 pooled separate accounts are determined using observable inputs in active markets or the net asset value of shares held at year end, or other observable inputs. Some of these securities are valued using pricing from outside sources.

All investments measured at net asset value in the tables that follow are invested in commingled funds, separate accounts or common collective trusts which do not have publicly quoted prices. The fair value of the commingled funds, separate accounts and common collective trusts are determined based on the net asset value of the underlying investments. The fair value of the underlying investments held by the commingled funds, separate accounts and common collective trusts is generally based on quoted prices in active markets.

Though the Company believes the methods used to estimate fair value are consistent with those used by other market participants, the use of other methods or assumptions could result in a different estimate of fair value.

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The fair value of the Company's pension plans' assets (excluding cash) by class were as follows:

	Fair Value Measurements at December 31, 2021, Using			Balance at December 31, 2021
	Quoted Prices in Active Markets for Identical Assets (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	
(In thousands)				
Assets:				
Cash equivalents	\$ —	\$ 2,215	\$ —	\$ 2,215
Equity securities:				
U.S. companies	3,574	—	—	3,574
International companies	—	611	—	611
Collective and mutual funds (a)	79,809	19,766	—	99,575
Corporate bonds	—	59,783	—	59,783
Municipal bonds	—	3,585	—	3,585
U.S. Government securities	3,397	909	—	4,306
Pooled separate accounts (b)	—	1,709	—	1,709
Investments measured at net asset value (c)	—	—	—	3,084
Total assets measured at fair value	\$ 86,780	\$ 88,578	\$ —	\$ 178,442

(a) Collective and mutual funds invest approximately 37 percent in corporate bonds, 19 percent in common stock of international companies, 16 percent in common stock of large-cap U.S. companies, 9 percent in U.S. Government securities and 19 percent in other investments.

(b) Pooled separate accounts are invested 100 percent in cash and cash equivalents.

(c) In accordance with ASC-820 – *Fair Value*, certain investments that were measured at net asset value per share (or its equivalent) have not been classified in the fair value hierarchy. The fair value amounts presented in this table are intended to permit reconciliation of the fair value hierarchy to the line items presented in the balance sheets.

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Fair Value Measurements at December 31, 2020, Using				
	Quoted Prices in Active Markets for Identical Assets (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Balance at December 31, 2020
(In thousands)				
Assets:				
Cash equivalents	\$ —	\$ 3,760	\$ —	\$ 3,760
Equity securities:				
U.S. companies	6,158	—	—	6,158
International companies	—	828	—	828
Collective and mutual funds (a)	85,054	26,748	—	111,802
Corporate bonds	—	44,497	—	44,497
Municipal bonds	—	4,855	—	4,855
U.S. Government securities	5,359	1,292	—	6,651
Investments measured at net asset value (b)	—	—	—	5,480
Total assets measured at fair value	\$ 96,571	\$ 81,980	\$ —	\$ 184,031

(a) Collective and mutual funds invest approximately 36 percent in corporate bonds, 24 percent in common stock of international companies, 18 percent in common stock of large-cap U.S. companies, 8 percent in cash equivalents, 5 percent in U.S. Government securities and 9 percent in other investments.

(b) In accordance with ASC-820 – *Fair Value*, certain investments that were measured at net asset value per share (or its equivalent) have not been classified in the fair value hierarchy. The fair value amounts presented in this table are intended to permit reconciliation of the fair value hierarchy to the line items presented in the balance sheets.

The estimated fair values of the Company's other postretirement benefit plan's assets are determined using the market approach.

The estimated fair value of the other postretirement benefit plan's Level 2 cash equivalents is valued at the net asset value of shares held at year end, based on published market quotations on active markets, or using other known sources including pricing from outside sources. The estimated fair value of the other postretirement benefit plan's Level 1 and Level 2 equity securities is based on the closing price reported on the active market on which the individual securities are traded or other known sources including pricing from outside sources. The estimated fair value of the other postretirement benefit plan's Level 2 insurance contract is based on contractual cash surrender values that are determined primarily by investments in managed separate accounts of the insurer. These amounts approximate fair value. The managed separate accounts are valued based on other observable inputs or corroborated market data.

Though the Company believes the methods used to estimate fair value are consistent with those used by other market participants, the use of other methods or assumptions could result in a different estimate of fair value.

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The fair value of the Company's other postretirement benefit plan's assets (excluding cash) by asset class were as follows:

	Fair Value Measurements at December 31, 2021, Using			Balance at December 31, 2021
	Quoted Prices in Active Markets for Identical Assets (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	
(In thousands)				
Assets:				
Cash equivalents	\$ —	\$ 2,175	\$ —	\$ 2,175
Equity securities:				
U.S. companies	1,184	—	—	1,184
Collective and mutual funds(a)	2	45	—	47
Insurance contract (b)	—	47,461	—	47,461
Investments measured at net asset value (c)	—	—	—	2
Total assets measured at fair value	\$ 1,186	\$ 49,681	\$ —	\$ 50,869

- (a) Collective and mutual funds invest approximately 37 percent in corporate bonds, 19 percent in common stock of international companies, 16 percent in common stock of large-cap U.S. companies, 9 percent in U.S. Government securities and 19 percent in other investments.
- (b) The insurance contract invests approximately 58 percent in corporate bonds, 13 percent in U.S. Government securities, 13 percent in common stock of large-cap U.S. companies, 5 percent in common stock of small-cap U.S. companies and 11 percent in other investments.
- (c) In accordance with ASC-820 – *Fair Value*, certain investments that were measured at net asset value per share (or its equivalent) have not been classified in the fair value hierarchy. The fair value amounts presented in this table are intended to permit reconciliation of the fair value hierarchy to the line items presented in the balance sheets.

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Fair Value Measurements at
December 31, 2020, Using

	Quoted Prices in Active Markets for Identical Assets (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Balance at December 31, 2020
(In thousands)				
Assets:				
Cash equivalents	\$ —	\$ 1,787	\$ —	\$ 1,787
Equity securities:				
U.S. companies	940	—	—	940
International companies	—	1	—	1
Collective and mutual funds (a)	5	74	—	79
Insurance contract (b)	—	48,823	—	48,823
Investments measured at net asset value (c)	\$ —	\$ —	\$ —	\$ 5
Total assets measured at fair value	\$ 945	\$ 50,685	\$ —	\$ 51,635

- (a) Collective and mutual funds invest approximately 36 percent in corporate bonds, 24 percent in common stock of international companies, 18 percent in common stock of large-cap U.S. companies, 8 percent in cash equivalents, 5 percent in U.S. Government securities and 9 percent in other investments.
- (b) The insurance contract invests approximately 67 percent in corporate bonds, 10 percent in common stock of large-cap U.S. companies, 12 percent in U.S. Government securities, 4 percent in common stock of small-cap U.S. companies, 1 percent in cash equivalents and 6 percent in other investments.
- (c) In accordance with ASC-820 – *Fair Value*, certain investments that were measured at net asset value per share (or its equivalent) have not been classified in the fair value hierarchy. The fair value amounts presented in this table are intended to permit reconciliation of the fair value hierarchy to the line items presented in the balance sheets.

Nonqualified benefit plans

In addition to the qualified defined benefit pension plans reflected in the table at the beginning of this note, the Company also has an unfunded, nonqualified defined benefit plan for executive officers and certain key management employees. The plan provides for defined benefit payments following the employee's retirement or, upon death, to their beneficiaries for up to a 15-year period. In February 2016, the Company froze the unfunded, nonqualified defined benefit plans to new participants and eliminated benefit increases. Vesting for participants not fully vested was retained.

The projected benefit obligation and accumulated benefit obligation for these plans at December 31 were as follows:

	2021	2020
	(In thousands)	
Projected benefit obligation	\$ 16,157	\$ 16,893
Accumulated benefit obligation	\$ 16,157	\$ 16,893

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The components of net periodic benefit cost are included in other income and deductions on the Statement of Income. These components related to the Company's nonqualified defined benefit plans for the years ended December 31 were as follows:

	2021	2020
(In thousands)		
Components of net periodic benefit cost:		
Service cost	\$ —	\$ 58
Interest cost	321	438
Recognized net actuarial loss	175	127
Net periodic benefit cost	\$ 496	\$ 623

Weighted average assumptions used at December 31 were as follows:

	2021	2020
Benefit obligation discount rate	2.38 %	1.95 %
Benefit obligation rate of compensation increase	N/A	N/A
Net periodic benefit cost discount rate	1.95 %	2.71 %
Net periodic benefit cost rate of compensation increase	N/A	N/A

The amount of future benefit payments for the unfunded, nonqualified defined benefit plans at December 31, 2021, are expected to aggregate as follows:

	2022	2023	2024	2025	2026	2027-2031
(In thousands)						
Nonqualified benefits	\$ 1,573	\$ 1,590	\$ 1,571	\$ 1,459	\$ 1,311	\$ 4,522

In 2012, the Company established a nonqualified defined contribution plan for certain key management employees. In 2020, the plan was frozen to new participants and no new Company contributions will be made to the plan after December 31, 2020. Vesting for participants not fully vested was retained. A new nonqualified defined contribution plan was adopted in 2020, effective January 1, 2021, to replace the plan originally established in 2012 with similar provisions. Expenses incurred under this plan for 2021 and 2020 were \$359,000 and \$259,000, respectively.

The amount of investments that the Company anticipates using to satisfy obligations under these plans at December 31 was as follows:

	2021	2020
(In thousands)		
Investments		
Insurance contract*	\$ 28,257	\$ 26,080
Life insurance**	11,903	11,753
Other	1,868	1,112
Total investments	\$ 42,028	\$ 38,945

* For more information on the insurance contract, see Note 7.

** Investments of life insurance are carried on plan participants (payable upon the employee's death).

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Defined contribution plans

The Company sponsors various defined contribution plans for eligible employees, and the costs incurred under these plans were \$8.6 million in 2021 and \$9.2 million in 2020.

Note 14 - Jointly Owned Facilities

The financial statements include the Company's ownership interests in three coal-fired electric generating facilities (Big Stone Station, Coyote Station and Wygen III) and one major transmission line (BSSE). Each owner of the jointly owned facilities is responsible for financing its investment. The Company's share of the jointly owned facilities operating expenses was reflected in the appropriate categories of operating expenses (electric fuel and purchased power, operation and maintenance, and taxes, other than income) in the Statement of Income.

At December 31, the Company's share of the cost of utility plant in service, construction work in progress and related accumulated depreciation for the jointly owned facilities was as follows:

	Ownership Percentage	2021	2020
(In thousands)			
Big Stone Station:	22.7 %		
Utility plant in service		\$ 157,259	\$ 155,967
Construction work in progress		571	104
Less accumulated depreciation		47,293	45,435
		\$ 110,537	\$ 110,636
BSSE:	50.0 %		
Utility plant in service		\$ 107,424	\$ 107,442
Construction work in progress		—	—
Less accumulated depreciation		4,506	2,682
		\$ 102,918	\$ 104,760
Coyote Station:	25.0 %		
Utility plant in service		\$ 157,764	\$ 159,784
Construction work in progress		784	323
Less accumulated depreciation		109,202	108,852
		\$ 49,346	\$ 51,255
Wygen III:	25.0 %		
Utility plant in service		\$ 66,357	\$ 66,101
Construction work in progress		108	232
Less accumulated depreciation		11,383	10,038
		\$ 55,082	\$ 56,295

Note 15 - Regulatory Matters

The Company regularly reviews the need for electric and natural gas rate changes in each of the jurisdictions in which service is provided. The Company files for rate adjustments to seek recovery of operating costs and capital investments, as well as reasonable returns as allowed by regulators. Certain regulatory proceedings and cases may also contain recurring mechanisms that can have an annual true-up. Examples of these recurring mechanisms include: infrastructure riders, transmission trackers, renewable resource cost adjustment riders, as well as weather normalization and decoupling mechanisms. The following paragraphs summarize the Company's significant open regulatory proceedings and cases by jurisdiction. The Company is unable to predict the ultimate outcome of these matters, the timing of final decisions of the various regulators and courts, or the effect on the Company's results of operations, financial position or cash flows.

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Coal-fired plant retirements

In February 2019, the Company announced the retirement of three aging coal-fired electric generating units, resulting from the Company's analysis showing that the plants were no longer expected to be cost competitive for customers. The Company ceased operations in March 2021 of Unit 1 at Lewis & Clark Station in Sidney, Montana, and in February 2022 for Units 1 and 2 at Heskett Station near Mandan, North Dakota. In addition, the Company announced that it intends to construct Heskett Unit 4, an 88-MW simple-cycle natural gas-fired combustion turbine peaking unit at the existing Heskett Station near Mandan, North Dakota. Heskett Unit 4 was included in the Company's integrated resource plan submitted to the NDPSC in July 2019. On August 28, 2019, the Company filed for an advanced determination of prudence with the NDPSC for Heskett Unit 4. This request was approved by the NDPSC on August 5, 2020. Heskett Unit 4 is expected to be placed into service in 2023. The Company filed, and the commissions approved, requests with the NDPSC, MTPSC and SDPUC for the usage of deferred accounting for the costs related to the retirement of Unit 1 at Lewis & Clark Station and Units 1 and 2 at Heskett Station. As discussed below, the NDPSC has approved amortization of these costs through the generation resource recovery rider and the SDPUC has approved amortization of these costs through the infrastructure rider.

MNPUC

Great Plains defers the difference between the actual cost of gas spent to serve customers and that recovered from customers on a monthly basis. Annually, Great Plains prepares a true-up pursuant to the purchased gas adjustment tariff. On August 30, 2021, the MNPUC issued an order to allow Great Plains recovery of an out-of-cycle cost of gas adjustment of \$8.8 million over a period of 27 months. The order was effective September 1, 2021, and is subject to a prudence review by the MNPUC. The requested increase was for the February 2021 extreme cold weather, primarily in the central United States, and market conditions surrounding the natural gas commodity market. The MNPUC prudence review is pending with an order to be issued on or before August 29, 2022.

NDPSC

On March 2, 2021, Montana-Dakota filed an informational update to the generation resource recovery rider with the NDPSC related to the retirement of Unit 1 at Lewis & Clark Station. The filing included the annual revenue requirement offset by the related amortization of the accelerated depreciation on the plant, net of excess deferred income taxes, and the decommissioning costs projected to be incurred in 2021 resulting in no impact to customers.

Montana-Dakota has a renewable resource cost adjustment rate tariff that allows for annual adjustments for recent projected capital costs and related expenses for projects determined to be recoverable under the tariff. On November 1, 2021, Montana-Dakota filed an annual update to its renewable resource cost adjustment requesting to recover a revised revenue requirement of approximately \$12.4 million annually, not including the prior period true-up adjustment. The update reflects a decrease of approximately \$2.0 million from the revenues currently included in rates. On January 26, 2022, the NDPSC approved the decrease with rates effective February 1, 2022.

SDPUC

On March 11, 2021, Montana-Dakota filed an informational update to the infrastructure rider rate tariff with the SDPUC related to the retirement of Unit 1 at Lewis & Clark Station. The filing includes the annual revenue requirement offset by the related amortization of the accelerated depreciation on the plant, net of excess deferred income taxes, and the decommissioning costs projected to be incurred in 2021 resulting in no impact to customers. On November 15, 2021, the SDPUC approved the request.

FERC

On September 1, 2021, Montana-Dakota filed an update to its transmission formula rate under the MISO tariff for its multi-value project for \$13.4 million, which was effective January 1, 2022.

Note 16 - Commitments and Contingencies

The Company is party to claims and lawsuits arising out of its business which may include, but are not limited to, matters involving property damage, personal injury, and environmental, contractual, statutory and regulatory obligations. The Company accrues a liability for those contingencies when the incurrence of a loss is probable and the amount can be reasonably estimated. If a range of amounts can be reasonably estimated and no amount

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within the range is a better estimate than any other amount, then the minimum of the range is accrued. The Company does not accrue liabilities when the likelihood that the liability has been incurred is probable but the amount cannot be reasonably estimated or when the liability is believed to be only reasonably possible or remote. For contingencies where an unfavorable outcome is probable or reasonably possible and which are material, the Company discloses the nature of the contingency and, in some circumstances, an estimate of the possible loss. Accruals are based on the best information available, but in certain situations management is unable to estimate an amount or range of a reasonably possible loss including, but not limited to when: (1) the damages are unsubstantiated or indeterminate, (2) the proceedings are in the early stages, (3) numerous parties are involved, or (4) the matter involves novel or unsettled legal theories.

At December 31, 2021 and 2020, the Company accrued liabilities which have not been discounted, of \$2.8 million and \$1.4 million, respectively. At December 31, 2021 and 2020, the Company also recorded corresponding insurance receivables of \$905,000 and \$0, respectively, and regulatory assets of \$655,000 and \$792,000, respectively, related to the accrued liabilities. The accruals are for contingencies resulting from litigation and environmental matters. This includes amounts that have been accrued for matters discussed in Environmental matters within this note. The Company will continue to monitor each matter and adjust accruals as might be warranted based on new information and further developments. Management believes that the outcomes with respect to probable and reasonably possible losses in excess of the amounts accrued, net of insurance recoveries, while uncertain, either cannot be estimated or will not have a material effect upon the Company's financial position, results of operations or cash flows. Unless otherwise required by GAAP, legal costs are expensed as they are incurred.

Environmental matters

Manufactured Gas Plant Sites A claim has been made against Montana-Dakota for cleanup of environmental contamination at a manufactured gas plant site operated by Montana-Dakota and its predecessors. Any accruals related to this claim are reflected in regulatory assets. For more information, see Note 5.

Demand has been made of Montana-Dakota to participate in investigation and remediation of environmental contamination at a site in Missoula, Montana. The site operated as a former manufactured gas plant from approximately 1907 to 1938 when it was converted to a butane-air plant that operated until 1956. Montana-Dakota or its predecessors owned or controlled the site for a period of the time it operated as a manufactured gas plant and Montana-Dakota operated the butane-air plant from 1940 to 1951, at which time it sold the plant. There are no documented wastes or by-products resulting from the mixing or distribution of butane-air gas. Preliminary assessment of a portion of the site provided a recommended remedial alternative for that portion of approximately \$560,000. However, the recommended remediation would not address any potential contamination to adjacent parcels that may be impacted from historic operations of the manufactured gas plant. An environmental assessment was started in 2020, which is estimated to cost approximately \$823,000. The environmental assessment report is expected to be submitted to the MTDEQ in 2022. Montana-Dakota and another party agreed to voluntarily investigate and remediate the site and that Montana-Dakota will pay two-thirds of the costs for further investigation and remediation of the site. Montana-Dakota has accrued costs of \$419,000 for the remediation and investigation costs, and has incurred costs of \$505,000 as of December 31, 2021. Montana-Dakota received notice from a prior insurance carrier that it will participate in payment of defense costs incurred in relation to the claim. On December 9, 2021, Montana Dakota filed an application with the MTPSC for deferred accounting treatment for costs associated with the investigation and remediation of the site. This matter is pending before the MTPSC.

The Company has received notices from and entered into agreements with certain of its insurance carriers that they will participate in the defense for certain contamination claims subject to full and complete reservations of rights and defenses to insurance coverage. To the extent these claims are not covered by insurance, the Company intends to seek recovery of remediation costs through its natural gas rates charged to customers.

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Operating leases

The Company leases certain equipment, facilities and land under operating lease agreements.

The future operating lease undiscounted cash flows as of December 31, 2021, were:

	2022	2023	2024	2025	2026	Thereafter
	(In thousands)					
Operating lease	\$1,640	\$1,530	\$1,454	\$1,445	\$1,420	\$23,518

Total lease costs were \$2.3 million for the year ended December 31, 2021.

Purchase commitments

The Company has entered into various commitments, largely consisting of contracts for natural gas and coal supply, purchased power, and natural gas transportation and storage. Certain of these contracts are subject to variability in volume and price. The commitment terms vary in length, up to 38 years. The commitments under these contracts as of December 31, 2021, were:

	2022	2023	2024	2025	2026	Thereafter
	(In thousands)					
Purchase commitments	\$235,184	\$68,000	\$40,549	\$27,308	\$17,333	\$72,170

These commitments were not reflected in the Company's financial statements. Amounts purchased under various commitments for the years ended December 31, 2021 and 2020, were \$324.8 million and \$284.6 million, respectively.

Guarantees

Fuel Contract

Coyote Station entered into a coal supply agreement with Coyote Creek that provides for the purchase of coal necessary to supply the coal requirements of the Coyote Station for the period May 2016 through December 2040. Coal purchased under the coal supply agreement is reflected in inventories on the Company's Comparative Balance Sheets and is recovered from customers as a component of electric fuel and purchased power.

The coal supply agreement transfers all operating and economic risk to the Coyote Station owners, as the agreement is structured so that the price of the coal will cover all costs of operations, as well as future reclamation costs. The Coyote Station owners are also providing a guarantee of the value of the assets of Coyote Creek as they would be required to buy the assets at book value should they terminate the contract prior to the end of the contract term and are providing a guarantee of the value of the equity of Coyote Creek in that they are required to buy the entity at the end of the contract term at equity value. The authority to direct the activities of the entity is shared by the four unrelated owners of the Coyote Station, with no primary beneficiary existing.

At December 31, 2021, the Company's exposure to loss as a result of the agreement, based on the Company's ownership percentage, was \$31.5 million.

Note 17 – Related-Party Transactions

The Company provides and receives certain services to/from associated companies. The amount charged for services provided to the Company was \$78.6 million and \$86.3 million for the years ended December 31, 2021 and 2020, respectively, largely transportation, storage and gathering services provided by subsidiaries of WBI Holdings related to the Company's natural gas distribution operations. Certain support services are also provided to the Company, which includes costs for payroll, pension and other postretirement benefits. The Company records its allocated share of the MDU Resources pension and other postretirement benefit plans, which are included in miscellaneous deferred debits and other deferred credits. The amount charged for services received from the Company was \$36.0 million and \$36.3 million for the years ended December 31, 2021 and 2020, respectively.

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The following details the amounts included in the Comparative Balance Sheet related to associated companies at December 31:

	2021	2020
	(In thousands)	
Accounts receivable from associated companies	\$ 4,717	\$ 3,645
Accounts payable to associated companies	7,725	8,245
Dividend declared	11,300	11,000
Miscellaneous deferred debits	12,014	11,970
Other deferred credits	10,596	12,489

MDU Resources has several stock-based compensation plans in which the Company participates. Total stock-based compensation expense (after tax) was \$3.0 million and \$2.7 million in 2021 and 2020, respectively. As of December 31, 2021, total remaining unrecognized compensation expense related to stock-based compensation was approximately \$2.9 million (before income taxes) which will be amortized over a weighted average period of 1.7 years.

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SUMMARY OF UTILITY PLANT AND ACCUMULATED PROVISIONS FOR DEPRECIATION, AMORTIZATION AND DEPLETION			
Report in Column (c) the amount for electric function, in column (d) the amount for gas function, in column (e), (f), and (g) report other (specify) and in column (h) common function.			
Line No.	Classification (a)	Total Company for the Current Year/Quarter Ended (b)	Electric (c)
1	Utility Plant		
2	In Service		
3	Plant in Service (Classified)	2,966,310,867	2,086,096,068
4	Property Under Capital Leases	—	—
5	Plant Purchased or Sold	—	—
6	Completed Construction not Classified	54,363,861	45,345,426
7	Experimental Plant Unclassified	—	—
8	Total (3 thru 7)	3,020,674,728	2,131,441,494
9	Leased to Others	—	—
10	Held for Future Use	—	—
11	Construction Work in Progress	70,051,126	62,840,780
12	Acquisition Adjustments	10,565,606	10,468,340
13	Total Utility Plant (8 thru 12)	3,101,291,460	2,204,750,614
14	Accum Prov for Depr, Amort, & Depl	1,120,371,963	738,817,903
15	Net Utility Plant (13 less 14)	1,980,919,497	1,465,932,711
16	Detail of Accumulated Provisions for Depreciation, Amortization and Depletion		
17	In Service:		
18	Depreciation	1,060,323,402	722,620,609
19	Amortization & Depletion of Producing Nat Gas Land/Land Right	—	—
20	Amortization of Underground Storage Land/Land Rights	—	—
21	Amortization of Other Utility Plant	49,557,191	5,786,517
22	Total In Service (18 thru 21)	1,109,880,593	728,407,126
23	Leased to Others		
24	Depreciation	—	—
25	Amortization and Depletion	—	—
26	Total Leased to Others (24 & 25)	—	—
27	Held for Future Use		
28	Depreciation	—	—
29	Amortization	—	—
30	Total Held for Future Use (28 & 29)	—	—
31	Abandonment of Leases (Natural Gas)	—	—
32	Amort of Plant Acquisition Adj	10,491,370	10,410,777
33	Total Accum Prov (equals 14) (22,26,30,31,32)	1,120,371,963	738,817,903

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SUMMARY OF UTILITY PLANT AND ACCUMULATED PROVISIONS FOR DEPRECIATION, AMORTIZATION AND DEPLETION					
Gas (d)	Other (Specify) (e)	Other (Specify) (f)	Other (Specify) (g)	Common (h)	Line No.
					1
					2
722,632,548	—	—	—	157,582,251	3
—	—	—	—	—	4
—	—	—	—	—	5
8,639,627	—	—	—	378,808	6
—	—	—	—	—	7
731,272,175	—	—	—	157,961,059	8
—	—	—	—	—	9
—	—	—	—	—	10
3,998,629	—	—	—	3,211,717	11
97,266	—	—	—	—	12
735,368,070	—	—	—	161,172,776	13
312,518,857	—	—	—	69,035,203	14
422,849,213	—	—	—	92,137,573	15
					16
					17
307,482,575	—	—	—	30,220,218	18
—					19
—					20
4,955,689	—	—	—	38,814,985	21
312,438,264	—	—	—	69,035,203	22
					23
—	—	—	—	—	24
—	—	—	—	—	25
—	—	—	—	—	26
					27
—	—	—	—	—	28
—	—	—	—	—	29
—	—	—	—	—	30
—	—	—	—	—	31
80,593	—	—	—	—	32
312,518,857	—	—	—	69,035,203	33

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ELECTRIC PLANT IN SERVICE (Account 101, 102, 103 and 106)

- Report below the original cost of electric plant in service according to the prescribed accounts.
- In addition to Account 101, Electric Plant in Service (Classified), this page and the next include Account 102, Electric Plant Purchased or Sold; Account 103, Experimental Electric Plant Unclassified; and Account 106, Completed Construction Not Classified-Electric.
- Include in column (c) or (d), as appropriate, corrections of additions and retirements for the current or preceding year.
- For revisions to the amount of initial asset retirement costs capitalized, included by primary plant account, increases in column (c) additions and reductions in column (e) adjustments.
- Enclose in parentheses credit adjustments of plant accounts to indicate the negative effect of such accounts.
- Classify Account 106 according to prescribed accounts, on an estimated basis if necessary, and include the entries in column (c). Also to be included in column (c) are entries for reversals of tentative distributions of prior year reported in column (b). Likewise, if the respondent has a significant amount of plant retirements which have not been classified to primary accounts at the end of the year, include in column (d) a tentative distribution of such retirements, on an estimated basis, with appropriate contra entry to the account for accumulated depreciation provision. Include also in column (d)

Line No.	Account (a)	Balance Beginning of Year (b)	Additions (c)
1	1. INTANGIBLE PLANT		
2	(301) Organization	—	—
3	(302) Franchises and Consents	—	—
4	(303) Miscellaneous Intangible Plant	13,321,691	2,738,875
5	TOTAL Intangible Plant (Enter Total of lines 2, 3, and 4)	13,321,691	2,738,875
6	2. PRODUCTION PLANT		
7	A. Steam Production Plant		
8	(310) Land and Land Rights	1,015,062	—
9	(311) Structures and Improvements	114,464,594	79,060
10	(312) Boiler Plant Equipment	309,414,565	1,730,755
11	(313) Engines and Engine-Driven Generators	—	—
12	(314) Turbogenerator Units	87,588,019	143,346
13	(315) Accessory Electric Equipment	24,730,987	152,323
14	(316) Misc. Power Plant Equipment	20,806,379	257,469
15	(317) Asset Retirement Costs for Steam Production	8,045,315	1,282,089
16	TOTAL Steam Production Plant (Enter Total of lines 8 thru 15)	566,064,921	3,645,042
17	B. Nuclear Production Plant		
18	(320) Land and Land Rights	—	—
19	(321) Structures and Improvements	—	—
20	(322) Reactor Plant Equipment	—	—
21	(323) Turbogenerator Units	—	—
22	(324) Accessory Electric Equipment	—	—
23	(325) Misc. Power Plant Equipment	—	—
24	(326) Asset Retirement Costs for Nuclear Production	—	—
25	TOTAL Nuclear Production Plant (Enter Total of Lines 18 thru 24)	—	—
26	C. Hydraulic Production Plant		
27	(330) Land and Land Rights	—	—
28	(331) Structures and Improvements	—	—
29	(332) Reservoirs, Dams, and Waterways	—	—
30	(333) Water Wheels, Turbines, and Generators	—	—
31	(334) Accessory Electric Equipment	—	—
32	(335) Misc. Power Plant Equipment	—	—
33	(336) Roads, Railroads, and Bridges	—	—
34	(337) Asset Retirement Costs for Hydraulic Production	—	—
35	TOTAL Hydraulic Production Plant (Enter Total of lines 27 thru 34)	—	—
36	D. Other Production Plant		
37	(340) Land and Land Rights	38,533	—
38	(341) Structures and Improvements	59,995,896	2,320,083
39	(342) Fuel Holders, Products and Accessories	5,640,438	22,015
40	(343) Prime Movers	—	—
41	(344) Generators	397,965,342	1,256,681
42	(345) Accessory Electric Equipment	69,266,304	157,133
43	(346) Misc. Power Plant Equipment	4,890,001	289,002
44	(347) Asset Retirement Costs for Other Production	19,141,189	131,415
44.1	(348) Energy Storage Equipment - Production	—	—
45	TOTAL Other Prod. Plant (Enter Total of lines 37 thru 44)	556,937,703	4,176,329
46	TOTAL Prod. Plant (Enter Total of lines 16, 25, 35, and 45)	1,123,002,624	7,821,371

Name of Respondent: Montana-Dakota Utilities Co.	This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report 12/31/21	Year/Period of Report End of 2021/Q4
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ELECTRIC PLANT IN SERVICE (Account 101, 102, 103 and 106) (Continued)

distributions of these tentative classifications in columns (c) and (d), including the reversals of the prior years tentative account distributions of these amounts. Careful observance of the above instructions and the texts of Accounts 101 and 106 will avoid serious omissions of the reported amount of respondent's plant actually in service at end of year.

7. Show in column (f) reclassifications or transfers within utility plant accounts. Include also in column (f) the additions or reductions of primary account classifications arising from distribution of amounts initially recorded in Account 102, include in column (e) the amounts with respect to accumulated provision for depreciation, acquisition adjustments, etc., and show in column (f) only the offset to the debits or credits distributed in column (f) to primary account classifications.
8. For Account 399, state the nature and use of plant included in this account and if substantial in amount submit a supplementary statement showing subaccount classification of such plant conforming to the requirement of these pages.
9. For each amount comprising the reported balance and changes in Account 102, state the property purchased or sold, name of vendor or purchase, and date of transaction. If proposed journal entries have been filed with the Commission as required by the Uniform System of Accounts, give also date.

Retirements (d)	Adjustments (e)	Transfers (f)	Balance at End of Year (g)	Line No.
—	—	—	—	1
—	—	—	—	2
—	—	—	—	3
445,753	—	—	15,614,813	4
445,753	—	—	15,614,813	5
—	—	—	—	6
—	—	—	—	7
—	—	—	1,015,062	8
13,448,899	—	(4,344,634)	96,750,121	9
48,377,545	—	(383,740)	262,384,035	10
—	—	—	—	11
8,275,038	—	(221,447)	79,234,880	12
879,460	—	(1,791,439)	22,212,411	13
5,754,734	—	(481,213)	14,827,901	14
2,564,858	—	(1)	6,762,545	15
79,300,534	—	(7,222,474)	483,186,955	16
—	—	—	—	17
—	—	—	—	18
—	—	—	—	19
—	—	—	—	20
—	—	—	—	21
—	—	—	—	22
—	—	—	—	23
—	—	—	—	24
—	—	—	—	25
—	—	—	—	26
—	—	—	—	27
—	—	—	—	28
—	—	—	—	29
—	—	—	—	30
—	—	—	—	31
—	—	—	—	32
—	—	—	—	33
—	—	—	—	34
—	—	—	—	35
—	—	—	—	36
—	—	—	38,533	37
9,355	—	4,561,927	66,868,551	38
24,024	—	—	5,638,429	39
—	—	—	—	40
1,584,460	—	—	397,637,563	41
163,410	—	(1,642,864)	67,617,163	42
59,367	—	865,113	5,984,749	43
—	—	—	19,272,604	44
—	—	—	—	44.1
1,840,616	—	3,784,176	563,057,592	45
81,141,150	—	(3,438,298)	1,046,244,547	46

Name of Respondent: Montana-Dakota Utilities Co.	This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report 12/31/21	Year/Period of Report End of 2021/Q4
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ELECTRIC PLANT IN SERVICE (Account 101, 102, 103 and 106) (Continued)			
Line No.	Account (a)	Balance Beginning of Year (b)	Additions (c)
47	3. TRANSMISSION PLANT		
48	(350) Land and Land Rights	17,392,674	2,172,602
48.1	(351) Energy Storage Equipment - Transmission	—	—
49	(352) Structures and Improvements	329,103	—
50	(353) Station Equipment	222,333,780	21,552,602
51	(354) Towers and Fixtures	4,992,886	—
52	(355) Poles and Fixtures	172,142,521	21,667,415
53	(356) Overhead Conductors and Devices	101,836,280	9,869,223
54	(357) Underground Conduit	1,944,583	—
55	(358) Underground Conductors and Devices	3,101,857	—
56	(359) Roads and Trails	—	—
57	(359.1) Asset Retirement Costs for Transmission Plant	797	—
58	TOTAL Transmission Plant (Enter Total of lines 48 thru 57)	524,074,481	55,261,842
59	4. DISTRIBUTION PLANT		
60	(360) Land and Land Rights	4,284,554	938
61	(361) Structures and Improvements	—	—
62	(362) Station Equipment	89,780,858	566,633
63	(363) Energy Storage Equipment - Distribution	—	—
64	(364) Poles, Towers, and Fixtures	46,982,854	1,832,754
65	(365) Overhead Conductors and Devices	36,578,399	1,072,982
66	(366) Underground Conduit	235,918	2,912
67	(367) Underground Conductors and Devices	133,794,646	6,422,746
68	(368) Line Transformers	80,852,582	2,045,075
69	(369) Services	39,903,058	1,206,704
70	(370) Meters	19,046,182	237,068
71	(371) Installations on Customer Premises	3,568,526	673,057
72	(372) Leased Property on Customer Premises	—	—
73	(373) Street Lighting and Signal Systems	9,374,678	111,099
74	(374) Asset Retirement Costs for Distribution Plant	39,748	—
75	TOTAL Distribution Plant (Enter Total of lines 60 thru 74)	464,442,003	14,171,968
76	5. REGIONAL TRANSMISSION AND MARKET OPERATION PLANT		
77	(380) Land and Land Rights	—	—
78	(381) Structure and Improvements	—	—
79	(382) Computer Hardware	—	—
80	(383) Computer Software	—	—
81	(384) Communication Equipment	—	—
82	(385) Miscellaneous Regional Transmission and Market Operation Plant	—	—
83	(386) Asset Retirement Costs for Regional Transmission and Market Oper	—	—
84	TOTAL Transmission and Market Operation Plant (Total lines 77 thru 83)	—	—
85	6. GENERAL PLANT		
86	(389) Land and Land Rights	38,850	88,573
87	(390) Structures and Improvements	1,731,944	10,608
88	(391) Office Furniture and Equipment	233,917	32,084
89	(392) Transportation Equipment	8,240,813	416,648
90	(393) Stores Equipment	14,774	—
91	(394) Tools, Shop and Garage Equipment	5,900,503	212,964
92	(395) Laboratory Equipment	600,042	—
93	(396) Power Operated Equipment	13,524,739	923,433
94	(397) Communication Equipment	2,947,088	123,167
95	(398) Miscellaneous Equipment	68,145	—
96	SUBTOTAL (Enter Total of lines 86 thru 95)	33,300,815	1,807,477
97	(399) Other Tangible Property	—	—
98	(399.1) Asset Retirement Costs for General Plant	170,534	47,106
99	TOTAL General Plant (Enter Total of lines 96, 97, and 98)	33,471,349	1,854,583
100	TOTAL (Accounts 101 and 106)	2,158,312,148	81,848,639
101	(102) Electric Plant Purchased (See instr. 8)	—	—
102	(Less) (102) Electric Plant Sold (See Instr. 8)	—	—
103	(103) Experimental Plant Unclassified	—	—
104	TOTAL Electric Plant in Service (Enter Total of lines 100 thru 103)	2,158,312,148	81,848,639

Name of Respondent: Montana-Dakota Utilities Co.	This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report 12/31/21	Year/Period of Report End of 2021/Q4
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ELECTRIC PLANT IN SERVICE (Account 101, 102, 103 and 106) (Continued)					
Retirements (d)	Adjustments (e)	Transfers (f)	Balance at End of Year (g)		Line No.
					47
699,982	—	—	18,865,294		48
—	—	—	—		48.1
—	—	—	329,103		49
12,383,872	—	3,438,298	234,940,808		50
3,326,727	—	—	1,666,159		51
811,024	—	4,951	193,003,863		52
3,553,912	—	(4,951)	108,146,640		53
—	—	—	1,944,583		54
—	—	—	3,101,857		55
—	—	—	—		56
—	—	—	797		57
20,775,517	—	3,438,298	561,999,104		58
					59
—	—	1	4,285,493		60
—	—	—	—		61
1,822,065	—	—	88,525,426		62
—	—	—	—		63
350,287	—	—	48,465,321		64
277,385	—	—	37,373,996		65
—	—	—	238,830		66
711,409	—	—	139,505,983		67
368,739	—	—	82,528,918		68
201,629	—	—	40,908,133		69
154,104	—	—	19,129,146		70
541,864	—	—	3,699,719		71
—	—	—	—		72
149,437	—	—	9,336,340		73
—	—	—	39,748		74
4,576,919	—	1	474,037,053		75
					76
—	—	—	—		77
—	—	—	—		78
—	—	—	—		79
—	—	—	—		80
—	—	—	—		81
—	—	—	—		82
—	—	—	—		83
—	—	—	—		84
					85
—	—	(1)	127,422		86
—	—	—	1,742,552		87
44,495	—	1,061	222,567		88
373,009	—	(8,784)	8,275,668		89
—	—	—	14,774		90
130,631	—	—	5,982,836		91
39,907	—	1	560,136		92
942,570	—	1	13,505,603		93
59,174	—	—	3,011,081		94
11,913	—	—	56,232		95
1,601,699	—	(7,722)	33,498,871		96
—	—	—	—		97
170,532	—	(2)	47,106		98
1,772,231	—	(7,724)	33,545,977		99
108,711,570	—	(7,723)	2,131,441,494		100
—	—	—	—		101
—	—	—	—		102
—	—	—	—		103
108,711,570	—	(7,723)	2,131,441,494		104

Name of Respondent: Montana-Dakota Utilities Co.	This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report 12/31/21	Year/Period of Report End of 2021/Q4
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CONSTRUCTION WORK IN PROGRESS - ELECTRIC (Account 107)		
1. Report below descriptions and balances at end of year of projects in process of construction (107) 2. Show items relating to "research, development, and demonstration" projects last, under a caption Research, Development, and Demonstrating (see Account 107 of the Uniform System of Accounts) 3. Minor projects (5% of the Balance End of the Year for Account 107 or \$1,000,000, whichever is less) may be grouped.		
Line No.	Description of Project (a)	Construction work in progress - Electric (Account 107) (b)
1	Reconduct and raise TL089-1SF Bismarck-Wishek 230kV MISO Portion	19,704,278
2	Construct simple cycle turbine-Heskett 4	16,910,501
3	Construct 115/69/41.6kV substation - Mandan, ND	6,933,424
4	Relocate TL088-1 line to Mandan transmission substation	1,961,826
5	Repower Diamond Willow Wind Farm-Phase 1	1,487,987
6	Rebuild 46kV line from Greenway Tap to Herreid, SD	1,031,258
7	Minor projects less than \$1,000,000:	
8	Steam Production	1,616,288
9	Other Production	1,052,243
10	Transmission	5,389,453
11	Distribution	4,837,232
12	General	1,059,626
13	Intangible	856,664
14		
15		
16		
17		
18		
19		
20		
21		
22		
23		
24		
25		
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42		
43	TOTAL	62,840,780

Name of Respondent: Montana-Dakota Utilities Co.	This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report 12/31/21	Year/Period of Report End of 2021/Q4
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ACCUMULATED PROVISION FOR DEPRECIATION OF ELECTRIC UTILITY PLANT (Account 108)

1. Explain in a footnote any important adjustments during year.
2. Explain in a footnote any difference between the amount for book cost of plant retired, Line 12, column (c), and that reported for electric plant in service, pages 204, column (d), excluding retirements of non-depreciable property.
3. The provisions of Account 108 in the Uniform System of accounts require that retirements of depreciable plant be recorded when such plant is removed from service. If the respondent has a significant amount of plant retired at year end which has not been recorded and/or classified to the various reserve functional classifications, make preliminary closing entries to tentatively functionalize the book cost of the plant retired. In addition, include all costs included in retirement work in progress at year end in the appropriate functional classifications.
4. Show separately interest credits under a sinking fund or similar method of depreciation accounting.

Section A. Balances and Changes During Year

Line No.	Item (a)	Total (c+d+e) (b)	Electric Plant in Service (c)	Electric Plant Held for Future Use (d)	Electric Plant Leased to Others (e)
1	Balance Beginning of Year	762,207,739	762,207,739	—	—
2	Depreciation Provisions for Year, Charged to				
3	(403) Depreciation Expense	56,211,085	56,211,085	—	—
4	(403.1) Depreciation Expense for Asset Retirement Costs	—	—	—	—
5	(413) Exp. of Elec. Plt. Leas. to Others	—	—	—	—
6	Transportation Expenses-Clearing	1,261,350	1,261,350	—	—
7	Other Clearing Accounts	—	—	—	—
8	Other Accounts (Specify, details in footnote):	20,342,029	20,342,029	—	—
9		—	—	—	—
10	TOTAL Deprec. Prov for Year (Enter Total of lines 3 thru 9)	77,814,464	77,814,464	—	—
11	Net Charges for Plant Retired:				
12	Book Cost of Plant Retired	(108,265,817)	(108,265,817)	—	—
13	Cost of Removal	(11,847,631)	(11,847,631)	—	—
14	Salvage (Credit)	2,725,097	2,725,097	—	—
15	TOTAL Net Chrgs. for Plant Ret. (Enter Total of lines 12 thru 14)	(117,388,351)	(117,388,351)	—	—
16	Other Debit or Cr. Items (Describe, details in footnote):	(13,243)	(13,243)	—	—
17		—	—	—	—
18	Book Cost or Asset Retirement Costs Retired	—	—	—	—
19	Balance End of Year (Enter Totals of lines 1, 10, 15, 16, and 18)	722,620,609	722,620,609	—	—

Section B. Balances at End of Year According to Functional Classification

20	Steam Production	286,629,522	286,629,522	—	—
21	Nuclear Production	—	—	—	—
22	Hydraulic Production-Conventional	—	—	—	—
23	Hydraulic Production-Pumped Storage	—	—	—	—
24	Other Production	158,454,508	158,454,508	—	—
25	Transmission	109,228,335	109,228,335	—	—
26	Distribution	156,618,153	156,618,153	—	—
27	Regional Transmission and Market Operation	—	—	—	—
28	General	11,690,091	11,690,091	—	—
29	TOTAL (Enter Total of lines 20 thru 28)	722,620,609	722,620,609	—	—

Name of Respondent: Montana-Dakota Utilities Co.	This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report 12/31/21	Year/Period of Report End of <u>2021/Q4</u>
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FOOTNOTE DATA

Schedule Page: 219 Line No.: 8 Column: c

Common plant depreciation expense charged to electric operations	\$ (1,488,491)
SFAS 143 ARO depreciation expense reclassified to a regulatory asset	4,490,439
Accelerated Depreciation reclassified to Regulatory Asset	<u>17,340,081</u>
	<u>\$ 20,342,029</u>

Schedule Page: 219 Line No.: 16 Column: c
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Reserve reclassifications between utility segments and net gains and losses on depreciable plant \$ (13,243)

Name of Respondent: Montana-Dakota Utilities Co.	This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report 12/31/21	Year/Period of Report End of 2021/Q4
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MATERIALS AND SUPPLIES

- For Account 154, report the amount of plant materials and operating supplies under the primary functional classifications as indicated in column (a); estimates of amounts by function are acceptable. In column (d), designate the department or departments which use the class of material.
- Give an explanation of important inventory adjustments during the year (in a footnote) showing general classes of material and supplies and the various accounts (operating expenses, clearing accounts, plant, etc.) affected debited or credited. Show separately debit or credits to stores expense clearing, if applicable.

Line No.	Account (a)	Balance Beginning of Year (b)	Balance End of Year (c)	Department or Departments which Use Material (d)
1	Fuel Stock (Account 151)	3,467,573	4,169,829	Electric & Gas
2	Fuel Stock Expenses Undistributed (Account 152)	—	—	
3	Residuals and Extracted Products (Account 153)	—	—	
4	Plant Materials and Operating Supplies (Account 154)			
5	Assigned to - Construction (Estimated)	19,602,618	24,429,377	Electric & Gas
6	Assigned to - Operations and Maintenance			
7	Production Plant (Estimated)	3,146,733	3,275,559	Electric
8	Transmission Plant (Estimated)	47,670	180,316	Electric
9	Distribution Plant (Estimated)	1,262,597	1,649,223	Electric & Gas
10	Regional Transmission and Market Operation Plant (Estimated)	—	—	
11	Assigned to - Other (provide details in footnote)	(150,906)	(88,900)	Electric & Gas
12	TOTAL Account 154 (Enter Total of lines 5 thru 11)	23,908,712	29,445,575	
13	Merchandise (Account 155)	—	—	
14	Other Materials and Supplies (Account 156)	—	—	
15	Nuclear Materials Held for Sale (Account 157) (Not applic to Gas Util)	—	—	
16	Stores Expense Undistributed (Account 163)	—	—	
17		—	—	
18		—	—	
19		—	—	
20	TOTAL Materials and Supplies	27,376,285	33,615,404	

Name of Respondent: Montana-Dakota Utilities Co.	This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report 12/31/21	Year/Period of Report End of <u>2021/Q4</u>
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FOOTNOTE DATA

Schedule Page: 227 Line No.: 11 Column: b

Allowance for inventory shrinkage - materials and supplies

Schedule Page: 227 Line No.: 11 Column: c

Allowance for inventory shrinkage - materials and supplies

Name of Respondent: Montana-Dakota Utilities Co.	This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report 12/31/21	Year/Period of Report End of 2021/Q4
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Allowances (Accounts 158.1 and 158.2)					
1. Report below the particulars (details) called for concerning allowances. 2. Report all acquisitions of allowances at cost. 3. Report allowances in accordance with a weighted average cost allocation method and other accounting as prescribed by General Instruction No. 21 in the Uniform System of Accounts. 4. Report the allowances transactions by the period they are first eligible for use: the current year's allowances in columns (b)-(c), allowances for the three succeeding years in columns (d)-(i), starting with the following year, and allowances for the remaining succeeding years in columns (j)-(k). 5. Report on line 4 the Environmental Protection Agency (EPA) issued allowances. Report withheld portions Lines 36-40.					
Line No.	SO2 Allowances Inventory (Account 158.1) (a)	Current Year		Year One	
		No. (b)	Amt. (c)	No. (d)	Amt. (e)
1	Balance-Beginning of Year	74,769	—	—	—
2					
3	Acquired During Year:				
4	Issued (Less Withheld Allow)	11,607	—	11,607	—
5	Returned by EPA	—	—	—	—
6					
7					
8	Purchases/Transfers:	—	—	—	—
9		—	—	—	—
10		—	—	—	—
11		—	—	—	—
12		—	—	—	—
13		—	—	—	—
14		—	—	—	—
15	Total	—	—	—	—
16					
17	Relinquished During Year:				
18	Charges to Account 509	4,808	—	—	—
19	Other:				
20	Allowances Used	—	—	—	—
21	Cost of Sales/Transfers:				
22	Lewis & Clark to Wygen III	25	—	—	—
23	RM Heskett to Wygen III	25	—	—	—
24		—	—	—	—
25		—	—	—	—
26		—	—	—	—
27		—	—	—	—
28	Total	50	—	—	—
29	Balance-End of Year	81,518	—	11,607	—
30					
31	Sales:				
32	Net Sales Proceeds(Assoc. Co.)	—	—	—	—
33	Net Sales Proceeds (Other)	—	—	—	—
34	Gains	—	—	—	—
35	Losses	—	—	—	—
	Allowances Withheld (Acct 158.2)				
36	Balance-Beginning of Year	—	—	—	—
37	Add: Withheld by EPA	168	—	168	—
38	Deduct: Returned by EPA	—	—	—	—
39	Cost of Sales	168	—	—	—
40	Balance-End of Year	—	—	168	—
41					
42	Sales				
43	Net Sales Proceeds (Assoc. Co.)				
44	Net Sales Proceeds (Other)	168	2	—	—
45	Gains	168	2	—	—
46	Losses	—	—	—	—

Name of Respondent: Montana-Dakota Utilities Co.	This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report 12/31/21	Year/Period of Report End of 2021/Q4
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Allowances (Accounts 158.1 and 158.2) (Continued)								
6. Report on Lines 5 allowances returned by the EPA. Report on Line 39 the EPA's sales of the withheld allowances. Report on Lines 43-46 the net sales proceeds and gains/losses resulting from the EPA's sale or auction of the withheld allowances. 7. Report on Lines 8-14 the names of vendors/transfers of allowances acquire and identify associated companies (See "associated company" under "Definitions" in the Uniform System of Accounts). 8. Report on Lines 22-27 the name of purchasers/ transferees of allowances disposed of an identify associated companies. 9. Report the net costs and benefits of hedging transactions on a separate line under purchases/transfers and sales/transfers. 10. Report on Lines 32-35 and 43-46 the net sales proceeds and gains or losses from allowance sales.								
Year Two		Year Three		Future Years		Totals		Line No.
No. (f)	Amt. (g)	No. (h)	Amt (i)	No. (j)	Amt. (k)	No. (l)	Amt. (m)	
—	—	—	—	—	—	74,769	—	1
—	—	—	—	—	—	—	—	2
—	—	—	—	—	—	—	—	3
11,607	—	11,607	—	278,568	—	324,996	—	4
—	—	—	—	—	—	—	—	5
—	—	—	—	—	—	—	—	6
—	—	—	—	—	—	—	—	7
—	—	—	—	—	—	—	—	8
—	—	—	—	—	—	—	—	9
—	—	—	—	—	—	—	—	10
—	—	—	—	—	—	—	—	11
—	—	—	—	—	—	—	—	12
—	—	—	—	—	—	—	—	13
—	—	—	—	—	—	—	—	14
—	—	—	—	—	—	—	—	15
—	—	—	—	—	—	—	—	16
—	—	—	—	—	—	4,808	—	17
—	—	—	—	—	—	—	—	18
—	—	—	—	—	—	—	—	19
—	—	—	—	—	—	—	—	20
—	—	—	—	—	—	—	—	21
—	—	—	—	—	—	25	—	22
—	—	—	—	—	—	25	—	23
—	—	—	—	—	—	—	—	24
—	—	—	—	—	—	—	—	25
—	—	—	—	—	—	—	—	26
—	—	—	—	—	—	—	—	27
—	—	—	—	—	—	50	—	28
11,607	—	11,607	—	278,568	—	394,907	—	29
—	—	—	—	—	—	—	—	30
—	—	—	—	—	—	—	—	31
—	—	—	—	—	—	—	—	32
—	—	—	—	—	—	—	—	33
—	—	—	—	—	—	—	—	34
—	—	—	—	—	—	—	—	35
—	—	—	—	—	—	—	—	36
168	—	168	—	4,991	—	5,663	—	37
—	—	—	—	—	—	—	—	38
—	—	—	—	168	—	336	—	39
168	—	168	—	4,823	—	5,327	—	40
—	—	—	—	—	—	—	—	41
—	—	—	—	—	—	—	—	42
—	—	—	—	—	—	—	—	43
—	—	—	—	168	2	336	4	44
—	—	—	—	168	2	336	4	45
—	—	—	—	—	—	—	—	46

Name of Respondent: Montana-Dakota Utilities Co.	This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report 12/31/21	Year/Period of Report End of 2021/Q4
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UNRECOVERED PLANT AND REGULATORY STUDY COSTS (182.2)						
Line No.	Description of Unrecovered Plant and Regulatory Study Costs [Include in the description of costs, the date of Commission Authorization to use Acc 182.2 and period of amortization (mo, yr to mo, yr)] (a)	Total Amount of Charges (b)	Costs Recognized During Year (c)	WRITTEN OFF DURING YEAR		Balance at End of Year (f)
				Account Charged (d)	Amount (e)	
21	Electric Generation Development Costs: ND Public Service	1,718,605	—	407	85,929	—
22	Commission authorization granted 6/8/11 due to cancellation of	—	—	—	—	—
23	construction; North Dakota electric amortization over 120 months	—	—	—	—	—
24		—	—	—	—	—
25	Electric Generation Development Costs: MT Public Service	3,424,185	—	—	213,313	842,908
26	Commission authorization granted 8/2/11 due to cancellation of	—	—	—	—	—
27	construction; Montana electric amortization over 180 months	—	—	—	—	—
28		—	—	—	—	—
29	Electric Generation Development Costs: SD Public Utility	814,359	—	407	81,436	366,462
30	Commission authorization granted 6/15/16 due to cancellation of					
31	construction; South Dakota electric amortization over 120 Months					
32						
33						
34						
35						
36						
37						
38						
39						
40						
41						
42						
43						
44						
45						
46						
47						
48						
49	TOTAL	5,957,149	—		380,678	1,209,370

Name of Respondent: Montana-Dakota Utilities Co.	This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report 12/31/21	Year/Period of Report End of 2021/Q4
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FOOTNOTE DATA

Schedule Page: 230 Line No.: 25 Column: d

407					242,228
419					(28,915)
					213,313

Name of Respondent: Montana-Dakota Utilities Co.	This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report 12/31/21	Year/Period of Report End of 2021/Q4
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OTHER REGULATORY ASSETS (Account 182.3)

- Report below the particulars (details) called for concerning other regulatory assets, including rate order docket number, if applicable.
- Minor items (5% of the Balance in Account 182.3 at end of period, or amounts less than \$100,000 which ever is less), may be grouped by classes.
- For Regulatory Assets being amortized, show period of amortization.

Line No.	Description and Purpose of Other Regulatory Assets (a)	Balance at Beginning of Current Quarter/Year (b)	Debits (c)	CREDITS		Balance at end of Current Quarter/Year (f)
				Written off During the Quarter/Year Account Charged (d)	Written off During the Period Amount (e)	
1	Unamortized Regulatory Commission Expense:	1,396,298	648,043	—	725,095	1,319,246
2	Montana gas amortization over 36 months ending 2/24;	—	—	—	—	—
3	Wyoming gas amortization over 48 months ending 2/24;	—	—	—	—	—
4	North Dakota gas amortization over 36 months ending	—	—	—	—	—
5	11/23; Montana electric amortization over 36 months ending	—	—	—	—	—
6	2/22; South Dakota electric amortization over 60 months	—	—	—	—	—
7	ending 11/21; Wyoming electric amortization over 60 months	—	—	—	—	—
8	ending 2/22; Minnesota gas amortization over 48 months	—	—	—	—	—
9	ending 3/25	—	—	—	—	—
10		—	—	—	—	—
11	Asset Retirement Obligations, recovered over plant lives	116,015,793	18,900,194	230	13,867,505	121,048,482
12		—	—	—	—	—
13	Deferred Fuel and Purchased Power Costs	—	—	—	—	—
14	North Dakota - Electric [Case No. PU-16-666]	(1,729,230)	14,145,424	—	8,920,946	3,495,248
15	Wyoming - Electric [Docket No. 20004-128-EA-18]	(380,830)	2,108,707	—	795,395	932,482
16	Montana - Electric [Docket No. D2018.9.60]	(1,407,989)	4,203,545	—	2,608,897	186,659
17	South Dakota - Electric [Docket No. EL15-024]	(148,591)	770,167	—	361,370	260,206
18		—	—	—	—	—
19	Deferred Pension, recovered as expense is incurred	93,175,289	—	253	7,261,554	85,913,735
20		—	—	—	—	—
21	Regulatory Matters-Deferred Tax Related, recovered over	7,363,983	571,450	—	827,020	7,108,413
22	plant lives	—	—	—	—	—
23		—	—	—	—	—
24	ND Transmission Cost Recovery Adjustment -	3,124,631	714,295	400	3,237,748	601,178
25	[Case No. PU-18-379]	—	—	—	—	—
26		—	—	—	—	—
27	Montana Public Service Commission/Montana	420,254	151,815	408.1	437,974	134,095
28	Consumer Counsel tax deferral [Docket No.	—	—	—	—	—
29	D2014.8.72, D2015.9.67, D2015.9.68 and	—	—	—	—	—
30	D2015.6.51]	—	—	—	—	—
31		—	—	—	—	—
32	WY Renewable Energy Rider	(964)	1,359	142	2,193	(1,798)
33	[Docket No. 20004-151-ET-21]	—	—	—	—	—
34		—	—	—	—	—
35	Manufactured Gas Plant Site - Missoula, MT, not yet being	1,009,309	278,087	143	220,951	1,066,445
36	amortized	—	—	—	—	—
37		—	—	—	—	—
38	Manufactured Gas Plant Site - Billings, MT, not yet being	704,426	19,350	—	—	723,776
39	amortized [Docket No. D2014.11.95]	—	—	—	—	—
40		—	—	—	—	—
41		—	—	—	—	—
42		—	—	—	—	—
43		—	—	—	—	—

Name of Respondent: Montana-Dakota Utilities Co.	This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report 12/31/21	Year/Period of Report End of 2021/Q4
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OTHER REGULATORY ASSETS (Account 182.3)

1. Report below the particulars (details) called for concerning other regulatory assets, including rate order docket number, if applicable.
2. Minor items (5% of the Balance in Account 182.3 at end of period, or amounts less than \$100,000 which ever is less), may be grouped by classes.
3. For Regulatory Assets being amortized, show period of amortization.

Line No.	Description and Purpose of Other Regulatory Assets (a)	Balance at Beginning of Current Quarter/Year (b)	Debits (c)	CREDITS		Balance at end of Current Quarter/Year (f)
				Written off During the Quarter/Year Account Charged (d)	Written off During the Period Amount (e)	
43.01	Deferred Pension Expense - ND Gas, amortization over 3	66,215	—	920	66,215	—
43.02	years ending 11/21 [Case No. PU-17-295]	—	—	—	—	—
43.03		—	—	—	—	—
43.04	ND Generation Resource Recovery Rider, amortization up to 7	105,432	32,516,002	—	6,448,392	26,173,042
43.05	years [Case No. PU-18-380]	—	—	—	—	—
43.06		—	—	—	—	—
43.07	ND Renewable Resource Cost Adjustment	1,857,637	5,228,170	—	6,584,124	501,683
43.08	[Case No. PU-21-420]	—	—	—	—	—
43.09		—	—	—	—	—
43.10	Loss on Buildings - North Dakota, amortization over 20 years	2,471,681	—	407.3	145,719	2,325,962
43.11	ending 11/38 [Case No. PU-16-666 and Case No. PU-17-295]	—	—	—	—	—
43.12		—	—	—	—	—
43.13	SD Transmission Rider	13,892	275,673	—	115,190	174,375
43.14	[Docket No. EL15-024]	—	—	—	—	—
43.15		—	—	—	—	—
43.16	SD Infrastructure Rider, amortization up to 7 years	97,525	2,307,158	—	702,685	1,701,998
43.17	[Docket No. EL21-007]	—	—	—	—	—
43.18		—	—	—	—	—
43.19		—	—	—	—	—
43.20	MN Revenue Decoupling	386,147	1,578,644	—	—	1,964,791
43.21	[Docket No. G0004GR-19-511]	—	—	—	—	—
43.22		—	—	—	—	—
43.23	Preferred Stock Premium, amortization over 15 years	496,667	—	407.3	40,001	456,666
43.24	ending 5/33 [Docket No. D2017.9.79]	—	—	—	—	—
43.25		—	—	—	—	—
43.26	MT Ad Valorem Tax Tracker [Docket No. 2016.12.96 and	3,803,657	—	—	2,152,786	1,650,871
43.27	Docket No. 2020.06.076]	—	—	—	—	—
43.28		—	—	—	—	—
43.29	MN Gas Utility Infrastructure Cost Adjustment	720,807	23,664	—	744,471	—
43.30	[Docket No. G004/GR-19-511]	—	—	—	—	—
43.31		—	—	—	—	—
43.32	MT Gas Conservation Program Tracking Mechanism	138,297	38,207	495	53,029	123,475
43.33	[Docket No. 2021.04.046]	—	—	—	—	—
43.34		—	—	—	—	—
43.35	SD Gas Conservation Program Tracking Mechanism	—	37,137	254	3	37,134
43.36	[Docket No. NG22-001]	—	—	—	—	—
43.37		—	—	—	—	—
43.38	Plant to be Retired, not yet being amortized	65,919,012	20,548,425	—	36,397,033	50,070,404
43.39		—	—	—	—	—
43.40		—	—	—	—	—
43.41		—	—	—	—	—
43.42	Unless otherwise noted, amortization period for regulatory	—	—	—	—	—
43.43	assets above are over a 12 month period	—	—	—	—	—
44	TOTAL :	295,619,348	105,065,516		92,716,296	307,968,568

Name of Respondent: Montana-Dakota Utilities Co.	This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report 12/31/21	Year/Period of Report End of 2021/Q4
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FOOTNOTE DATA

Schedule Page: 232 Line No.: 1 Column: d

928 (Electric)	209,499
928 (Gas)	515,596
	725,095

Schedule Page: 232 Line No.: 14 Column: d
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555	8,920,539
431	407
	8,920,946

Schedule Page: 232 Line No.: 15 Column: d
--

555	794,993
431	402
	795,395

Schedule Page: 232 Line No.: 16 Column: d
--

555	2,567,549
431	41,348
	2,608,897

Schedule Page: 232 Line No.: 17 Column: d
--

555	361,368
431	2
	361,370

Schedule Page: 232 Line No.: 21 Column: d
--

282	625,287
283	201,733
	827,020

Schedule Page: 232.1 Line No.: 43.04 Column: d

400	175,993
407.3	4,570,946
431	9
182.3	1,701,444
	6,448,392

Schedule Page: 232.1 Line No.: 43.07 Column: d

400	6,582,701
431	1,423
	6,584,124

Schedule Page: 232.1 Line No.: 43.13 Column: d

400	115,094
431	96
	115,190

Name of Respondent: Montana-Dakota Utilities Co.	This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report 12/31/21	Year/Period of Report End of 2021/Q4
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Schedule Page: 232.1 Line No.: 43.16 Column: d

400	230,039
431	952
407.3	348,384
182.3	123,310
	<hr/> 702,685

Schedule Page: 232.1 Line No.: 43.26 Column: d

400	2,085,241
489	67,545
	<hr/> 2,152,786

Schedule Page: 232.1 Line No.: 43.29 Column: d

400	590,129
489	154,342
	<hr/> 744,471

Schedule Page: 232.1 Line No.: 43.38 Column: d

182.3	34,572,310
253	251,948
407.3	1,523,228
143	49,547
	<hr/> 36,397,033

Name of Respondent: Montana-Dakota Utilities Co.	This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report 12/31/21	Year/Period of Report End of 2021/Q4
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MISCELLANEOUS DEFERRED DEBITS (Account 186)						
1. Report below the particulars (details) called for concerning miscellaneous deferred debits.						
2. For any deferred debit being amortized, show period of amortization in column (a)						
3. Minor item (1% of the Balance at End of Year for Account 186 or amounts less than \$100,000, whichever is less) may be grouped by classes.						
Line No.	Description of Miscellaneous Deferred Debits (a)	Balance at Beginning of Year (b)	Debits (c)	CREDITS		Balance at End of Year (f)
				Credits Account Charged (d)	Credits Amount (e)	
1	Conservation programs	(1,681,309)	1,587,924	—	1,649,002	(1,742,387)
2						
3	Advance to FutureSource Capital Corp. for land	1,215,299	19,393	250	8,619	1,226,073
4						
5	Goodwill - Great Plains Natural Gas Co.	4,812,244	—		—	4,812,244
6						
7	Intercompany Receivable	10,754,673	33,675	131	67	10,788,281
8						
9	Post-retirement Benefit Costs	18,687,281	5,795,135	—	522,362	23,960,054
10		—				—
11		—				—
12		—				—
13		—				—
14		—				—
15		—				—
16		—				—
17		—				—
18		—				—
19		—				—
20		—				—
21		—				—
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23		—				—
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35		—				—
36		—				—
37		—				—
38		—				—
39		—				—
40		—				—
41		—				—
42		—				—
43		—				—
44		—				—
45		—				—
46		—				—
47	Miscellaneous Work in Progress	—				—
48	Deferred Regulatory Comm. Expenses (See	—				—
49	TOTAL	33,788,188				39,044,265

Name of Respondent: Montana-Dakota Utilities Co.	This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report 12/31/21	Year/Period of Report End of 2021/Q4
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FOOTNOTE DATA

Schedule Page: 233	Line No.: 1	Column: d
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142	\$	1,636,694
232		12,308
	\$	1,649,002

Schedule Page: 233	Line No.: 9	Column: d
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107	\$	129,512
146		392,850
	\$	522,362

Name of Respondent: Montana-Dakota Utilities Co.	This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report 12/31/21	Year/Period of Report End of 2021/Q4
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ACCUMULATED DEFERRED INCOME TAXES (Account 190)

1. Report the information called for below concerning the respondent's accounting for deferred income taxes.
2. At Other (Specify), include deferrals relating to other income and deductions.

Line No.	Description and Location (a)	Balance at Beginning of Year (b)	Balance at End of Year (c)
1	Electric		
2	Pension Expense	3,329,207	2,422,706
3	Compensation-related	2,678,549	2,069,968
4	Customer Advances	1,167,513	1,066,121
5	Postretirement Benefit Costs	1,120,627	1,376,948
7	Other	2,311,334	3,616,015
8	TOTAL Electric (Enter Total of lines 2 thru 7)	10,607,230	10,551,758
9	Gas		
10	Pension Expense	4,616,394	3,574,090
11	Customer Advances	2,944,505	2,686,252
12	Compensation-related	2,657,526	2,228,629
13	Postretirement Benefit Costs	1,576,014	2,031,339
14	Uniform Capitalization	239,377	267,386
15	Other	724,300	522,633
16	TOTAL Gas (Enter Total of lines 10 thru 15)	12,758,116	11,310,329
17	Other (Specify) *	7,533,110	7,538,726
18	TOTAL (Acct 190) (Total of lines 8, 16 and 17)	30,898,456	29,400,813

Name of Respondent: Montana-Dakota Utilities Co.	This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report 12/31/21	Year/Period of Report End of 2021/Q4
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FOOTNOTE DATA

Schedule Page: 234 Line No.: 17 Column: b
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	Balance at Beginning of Year
*Non-Utility:	
C.I.A.C.'s	\$ 4,033.00
ITC - State	1,408,306
SISP Expense	6,120,647
Other	124
Total Non-Utility	\$ 7,533,110

Schedule Page: 234 Line No.: 17 Column: c
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	Balance at End of Year
Non-Utility:	
C.I.A.C.'s	\$ 22
ITC - State	1,660,430
SISP Expense	5,878,257
Other	17
Total Non-Utility	\$ 7,538,726

Name of Respondent: Montana-Dakota Utilities Co.	This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report 12/31/21	Year/Period of Report End of <u>2021/Q4</u>
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CAPITAL STOCKS (Account 201 and 204)

1. Report below the particulars (details) called for concerning common and preferred stock at end of year, distinguishing separate series of any general class. Show separate totals for common and preferred stock. If information to meet the stock exchange reporting requirement outlined in column (a) is available from the SEC 10-K Report Form filing, a specific reference to report form (i.e., year and company title) may be reported in column (a) provided the fiscal years for both the 10-K report and this report are compatible.
2. Entries in column (b) should represent the number of shares authorized by the articles of incorporation as amended to end of year.

Line No.	Class and Series of Stock and Name of Stock Series (a)	Number of Shares Authorized by Charter (b)	Par or Stated Value per share (c)	Call Price at End of Year (d)
1	Common Stock (Account 201)			
2	Common Stock	1,000	1.00	
6	Total	1,000		
7	Preferred Stock (Account 204)			
8				
9				
10				
11	Total	—		
12	Capital Stock (Accounts 201 and 204) - Data Conversion			
13				
14				
15				
16	Total	—		

Name of Respondent: Montana-Dakota Utilities Co.	This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report 12/31/21	Year/Period of Report End of 2021/Q4
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CAPITAL STOCKS (Account 201 and 204) (Continued)

3. Give details concerning shares of any class and series of stock authorized to be issued by a regulatory commission which have not yet been issued.
4. The identification of each class of preferred stock should show the dividend rate and whether the dividends are cumulative or non-cumulative.
5. State in a footnote if any capital stock which has been nominally issued is nominally outstanding at end of year.
6. Give particulars (details) in column (a) of any nominally issued capital stock, reacquired stock, or stock in sinking and other funds which is pledged, stating name of pledgee and purposes of pledge.

Outstanding per Bal. Sheet (Total amount outstanding without reduction for amounts held by respondent) Shares (e)	Outstanding per Bal. Sheet (Total amount outstanding without reduction for amounts held by respondent) Amount (f)	Held by Respondent As Reacquired Stock (Acct 217) Shares (g)	Held by Respondent As Reacquired Stock (Acct 217) Cost (h)	Held by Respondent In Sinking and Other Funds Shares (i)	Held by Respondent In Sinking and Other Funds Amount (j)	Line No.
						1
1,000						2
1,000	—					6
						7
						8
						9
						10
—	—					11
						12
						13
						14
						15
—	—					16

Name of Respondent: Montana-Dakota Utilities Co.	This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report 12/31/21	Year/Period of Report End of 2021/Q4
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LONG-TERM DEBT (Account 221, 222, 223 and 224)

- Report by balance sheet account the details concerning long-term debt included in Accounts 221, Bonds, 222, Reacquired Bonds, 223, Advances from Associated Companies, and 224, Other long-Term Debt.
- For bonds assumed by the respondent, include in column (a) the name of the issuing company as well as a description of the bonds, and in column (b) include the related account number.
- For Advances from Associated Companies, report separately advances on notes and advances on open accounts. Designate demand notes as such. Include in column (a) names of associated companies from which advances were received, and in column (b) include the related account number.
- For receivers' certificates, show in column (a) the name of the court and date of court order under which such certificates were issued, and in column (b) include the related account number.
- In a supplemental statement, give explanatory details for Accounts 223 and 224 of net changes during the year. With respect to long-term advances, show for each company: (a) principal advanced during year (b) interest added to principal amount, and (c) principal repaid during year. Give Commission authorization numbers and dates.
- If the respondent has pledged any of its long-term debt securities, give particulars (details) in a footnote, including name of the pledgee and purpose of the pledge.
- If the respondent has any long-term securities that have been nominally issued and are nominally outstanding at end of year, describe such securities in a footnote.
- If interest expense was incurred during the year on any obligations retired or reacquired before end of year, include such interest expense in column (m). Explain in a footnote any difference between the total of column (m) and the total Account 427, Interest on Long-Term Debt and Account 430, Interest on Debt to Associated Companies.
- Give details concerning any long-term debt authorized by a regulatory commission but not yet issued.

Line No.	Class and Series of Obligation, Coupon Rate (For new issue, give commission Authorization numbers and dates) (a)	Related Account Number (b)	Principal Amount of Debt Issued (c)	Total Expense, Premium or Discount (d)	Total Expense (e)	Total Premium (f)	Total Discount (g)
1	Bonds (Account 221)						
2							
3							
4							
5	Subtotal		—		—	—	—
6	Reacquired Bonds (Account 222)						
7							
8							
9							
10	Subtotal		—		—	—	—
11	Advances from Associated Companies (Account 223)						
12							
13							
14							
15	Subtotal		—		—	—	—
16	Other Long Term Debt (Account 224)						
17	Unsecured Senior Note - 6.33%		100,000,000		344,061		
18	Unsecured Senior Note - 3.36%		20,000,000		86,071		
19	Unsecured Senior Note - 3.73%		40,000,000		173,637		
19.01	Unsecured Senior Note - 5.98%		30,000,000		624,465		
19.02	Unsecured Senior Note - 5.18%		50,000,000		239,178		
19.03	Unsecured Senior Note - 4.24%		60,000,000		291,263		
19.04	Unsecured Senior Note - 4.34%		40,000,000		197,042		
19.05	Unsecured Senior Note - 3.78%		87,000,000		471,997		
19.06	Unsecured Senior Note - 4.03%		52,000,000		286,355		
19.07	Unsecured Senior Note - 4.87%		11,000,000		59,461		
19.08	Unsecured Senior Note - 4.15%		40,000,000		226,084		
19.09	Unsecured Senior Note - 2.00%		10,500,000		6,029		
19.10	Unsecured Senior Note - 3.66%		50,000,000		234,202		
19.11	Unsecured Senior Note - 3.98%		50,000,000		234,202		
19.12	Unsecured Senior Note - 4.08%		100,000,000		435,969		
19.13	Unsecured Senior Note - 3.21% - \$55M		55,000,000		265,095		
19.14	Unsecured Senior Note - 3.31%		20,000,000		96,432		
19.15	Unsecured Senior Note - 3.21% - \$50M		50,000,000		212,363		
19.16	Commercial Paper - 0.259% average for 2021		—		694,981		
19.17	Minot Air Force Base Note Payable		509,197		—		
20	Subtotal		866,009,197		5,178,887	—	—
33	TOTAL		866,009,197				

Name of Respondent: Montana-Dakota Utilities Co.	This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report 12/31/21	Year/Period of Report End of 2021/Q4
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LONG-TERM DEBT (Account 221, 222, 223 and 224) (Continued)

10. Identify separate undisposed amounts applicable to issues which were redeemed in prior years.
11. Explain any debits and credits other than debited to Account 428, Amortization and Expense, or credited to Account 429, Premium on Debt - Credit.
12. In a footnote, give explanatory (details) for Accounts 223 and 224 of net changes during the year. With respect to long-term advances, show for each company: (a) principal advanced during year, (b) interest added to principal amount, and (c) principle repaid during year. Give Commission authorization numbers and dates.
13. If the respondent has pledged any of its long-term debt securities give particulars (details) in a footnote including name of pledgee and purpose of the pledge.
14. If the respondent has any long-term debt securities which have been nominally issued and are nominally outstanding at end of year, describe such securities in a footnote.
15. If interest expense was incurred during the year on any obligations retired or reacquired before end of year, include such interest expense in column (i). Explain in a footnote any difference between the total of column (i) and the total of Account 427, interest on Long-Term Debt and Account 430, Interest on Debt to Associated Companies.
16. Give particulars (details) concerning any long-term debt authorized by a regulatory commission but not yet issued.

Nominal Date of Issue (h)	Date of Maturity (i)	AMORTIZATION PERIOD Date From (j)	AMORTIZATION PERIOD Date To (k)	Outstanding (Total amount outstanding without reduction for amounts held by respondent) (l)	Interest for Year Amount (m)	Line No.
						1
						2
						3
						4
				—	—	5
						6
						7
						8
						9
				—	—	10
						11
						12
						13
						14
				—	—	15
						16
08/24/2006	08/24/2026	08/24/2006	08/24/2026	100,000,000	6,330,000	17
03/21/2017	03/21/2032	03/21/2017	03/21/2032	20,000,000	672,000	18
03/21/2017	03/21/2037	03/21/2017	03/21/2037	40,000,000	1,492,000	19
12/15/2003	12/15/2033	12/15/2003	12/15/2033	30,000,000	1,794,000	19.01
04/15/2014	04/15/2044	04/15/2014	04/15/2044	50,000,000	2,590,000	19.02
07/15/2014	07/15/2024	07/15/2014	07/15/2024	60,000,000	2,544,000	19.03
07/15/2014	07/15/2026	07/15/2014	07/15/2026	40,000,000	1,736,000	19.04
10/29/2015	10/30/2025	10/29/2015	10/30/2025	87,000,000	3,288,600	19.05
12/10/2015	12/10/2030	12/10/2015	12/10/2030	52,000,000	2,095,600	19.06
10/29/2015	10/30/2045	10/29/2015	10/30/2045	11,000,000	535,700	19.07
11/21/2016	11/21/2046	11/21/2016	11/21/2046	40,000,000	1,660,000	19.08
09/05/2017	09/03/2032	09/05/2017	09/03/2032	7,700,000	165,783	19.09
10/17/2019	10/17/2039	10/17/2019	10/17/2039	50,000,000	1,830,000	19.10
10/17/2019	10/17/2049	10/17/2019	10/17/2049	50,000,000	1,990,000	19.11
11/18/2019	11/18/2059	11/18/2019	11/18/2059	100,000,000	4,080,000	19.12
09/15/2021	09/15/2051	09/15/2021	09/15/2051	55,000,000	514,937	19.13
09/15/2021	09/15/2061	09/15/2021	09/15/2061	20,000,000	193,083	19.14
12/15/2021	12/15/2051	12/15/2021	12/15/2051	50,000,000	66,875	19.15
12/19/2019	12/19/2024			64,900,000	456,716	19.16
9/23/2008	11/30/2038			389,086	23,761	19.17
				927,989,086	34,059,055	20
				927,989,086	34,059,055	33

Name of Respondent: Montana-Dakota Utilities Co.	This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report 12/31/21	Year/Period of Report End of <u>2021/Q4</u>
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FOOTNOTE DATA

Schedule Page: 257 Line No.: 19.16 Column: m

This amount includes a commitment fee of \$221,788

Name of Respondent: Montana-Dakota Utilities Co.	This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report 12/31/21	Year/Period of Report End of 2021/Q4
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RECONCILIATION OF REPORTED NET INCOME WITH TAXABLE INCOME FOR FEDERAL INCOME TAXES

1. Report the reconciliation of reported net income for the year with taxable income used in computing Federal income tax accruals and show computation of such tax accruals. Include in the reconciliation, as far as practicable, the same detail as furnished on Schedule M-1 of the tax return for the year. Submit a reconciliation even though there is no taxable income for the year. Indicate clearly the nature of each reconciling amount.
2. If the utility is a member of a group which files a consolidated Federal tax return, reconcile reported net income with taxable net income as if a separate return were to be filed, indicating, however, intercompany amounts to be eliminated in such a consolidated return. State names of group member, tax assigned to each group member, and basis of allocation, assignment, or sharing of the consolidated tax among the group members.
3. A substitute page, designed to meet a particular need of a company, may be used as long as the data is consistent and meets the requirements of the above instructions. For electronic reporting purposes complete Line 27 and provide the substitute page in the context of a footnote.

Line No.	Particulars (Details) (a)	Amount (b)
1	Net Income for the Year (Page 117)	71,142,335
2	Reconciling Items for the Year	
3		
4	Taxable Income Not Reported on Books	
5	Contributions in Aid of Construction	8,891,851
6	Contract Demand Deferral	194,128
7	Fuel Tax Credit	16,709
9	Deductions Recorded on Books Not Deducted for Return	
10	Book Depreciation and Amortization	94,967,650
11	Unamortized Loss on Reacquired Debt	571,714
12	State Income Tax Deduction	2,851,099
13	State Income Tax Provision	2,220,077
13.01	Regulatory Commission Expense	77,052
13.02	Disallowed Meals and Entertainment Expense	1,000
13.03	Penalties	58,918
13.04	Qualified Transportation Fringe - Parking	95,000
13.05	Prepaid Demand Charges	1,005,943
13.06	Lobbying Expenses	174,145
13.07	Section 162(m) Executive Compensation	2,105,944
13.08	Miscellaneous	1,000,000
13.09	Deferred Compensation	296,882
13.1	Contingency Reserve	675,364
13.11	Vacation Accrual	322,485
13.12	Montana PSC/MCC Tax Deferral	286,159
13.13	Preferred Stock Redemption Amortization	40,000
13.14	Abandoned Power Plant Cost Recovery	380,679
13.15	Loss on Buildings	84,537
13.16	Plant Closure	15,250,991
14	Income Recorded on Books Not Included in Return	
15	Reserved Revenues	1,361,887
16	Customer Advances	1,568,777
17	Cost Recovery Mechanisms	15,876,784
18	Minnesota Decoupling	1,578,643
18.01	Mor-Gran-Sou Capacity Revenue	81,806
18.02	WAPA Fiber Demand Revenue	49,315
18.03	Accrued Tax Interest	892
18.04	AFUDC Equity	685,439
19	Deductions on Return Not Charged Against Book Income	
20	Tax Depreciation and Amortization	134,798,891
21	Federal Income Tax Provision	5,969,894
22	Dividends Received Deduction	6,987
23	Supplemental Income Security Plan	3,975,991
24	401(k) Dividend Deduction	2,389,857
25	Bad Debts	1,097,441
26	Incentive Compensation	3,030,410

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RECONCILIATION OF REPORTED NET INCOME WITH TAXABLE INCOME FOR FEDERAL INCOME TAXES (Continued)

1. Report the reconciliation of reported net income for the year with taxable income used in computing Federal income tax accruals and show computation of such tax accruals. Include in the reconciliation, as far as practicable, the same detail as furnished on Schedule M-1 of the tax return for the year. Submit a reconciliation even though there is no taxable income for the year. Indicate clearly the nature of each reconciling amount.
2. If the utility is a member of a group which files a consolidated Federal tax return, reconcile reported net income with taxable net income as if a separate return were to be filed, indicating, however, intercompany amounts to be eliminated in such a consolidated return. State names of group member, tax assigned to each group member, and basis of allocation, assignment, or sharing of the consolidated tax among the group members.
3. A substitute page, designed to meet a particular need of a company, may be used as long as the data is consistent and meets the requirements of the above instructions. For electronic reporting purposes complete Line 27 and provide the substitute page in the context of a footnote.

Line No.	Particulars (Details) (a)	Amount (b)
26.01	Performance Share Program	143,300
26.02	Prepaid Expenses	4,458
26.03	F&PP Deferral	4,874,594
26.04	Unrecovered Purchased Gas Cost	36,429,047
26.05	Sundry Reserves	116,274
26.06	Pension Expense	661,503
26.07	Post Retirement Benefits	2,336,182
26.08	Manufactured Gas Plant	213,583
26.09	Deferred Medicare Part D	187,455
26.1	Retired Power Plant	38,842
26.11	Payroll Tax Deferral	2,111,515
26.12	PCB Related Income	4,161
27	Federal Tax Net Income	(16,883,266)
28	Show Computation of Tax:	
29	Federal Tax @ 21% of line 30	(3,545,486)
30	Other Credits and Adjustments	137,160
31	Research & Development Tax Credit	(1,000,000)
32	Wind Production Tax Credit	(13,914,375)
33	Closing/Filing True-Up & Out of Period Adjustments	137,979
34		
35		
36	Total 2021 Federal Income Tax	(18,184,722)
37		
38		
39		
40		
41		
42		
43		

Name of Respondent: Montana-Dakota Utilities Co.	This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report 12/31/21	Year/Period of Report End of 2021/Q4
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TAXES ACCRUED, PREPAID AND CHARGED DURING YEAR

1. Give particulars (details) of the combined prepaid and accrued tax accounts and show the total taxes charged to operations and other accounts during the year. Do not include gasoline and other sales taxes which have been charged to the accounts to which the taxed material was charged. If the actual, or estimated amounts of such taxes are known, show the amounts in a footnote and designate whether estimated or actual amounts.
2. Include on this page, taxes paid during the year and charged direct to final accounts, (not charged to prepaid or accrued taxes.) Enter the amounts in both columns (d) and (e). The balancing of this page is not affected by the inclusion of these taxes.
3. Include in column (d) taxes charged during the year, taxes charged to operations and other accounts through (a) accruals credited to taxes accrued, (b) amounts credited to proportions of prepaid taxes chargeable to current year, and (c) taxes paid and charged direct to operations or accounts other than accrued and prepaid tax accounts.
4. List the aggregate of each kind of tax in such manner that the total tax for each State and subdivision can readily be ascertained.

Line No.	Kind of Tax (See instruction 5) (a)	Type of Tax (b)	State (c)	Tax Year (d)	BALANCE AT BEGINNING OF YEAR		Taxes Charged During Year (g)	Taxes Paid During Year (h)	Adjustments (i)
					Taxes Accrued (Account 236) (e)	Prepaid Taxes (Include in Account 165) (f)			
1.1					—	—			
1.2					—	—			
2	Subtotal Federal Tax				—	—	—	—	—
3.1					—	—			
3.2					—	—			
4	Subtotal State Tax				—	—	—	—	—
5.1					—	—			
5.2					—	—			
6	Subtotal Local Tax				—	—	—	—	—
7.1					—	—			
7.2					—	—			
8	Subtotal Other Tax				—	—	—	—	—
9.1	Property Tax - MN (GPNG)	Property Tax	Minnesota		920,000	—	1,039,230	928,230	
9.2	Property Tax - MT	Property Tax	Montana		7,311,971	—	14,701,166	14,685,103	
9.3	Property Tax - ND	Property Tax	North Dakota		5,060,283	—	5,105,555	5,068,919	
9.4	Property Tax - ND (GPNG)	Property Tax	North Dakota		41,189	—	37,728	41,188	
9.5	Property Tax - SD	Property Tax	South		1,694,469	—	1,735,419	1,686,779	
9.6	Property Tax - WY	Property Tax	Wyoming		163,774	—	301,562	314,556	
10	Subtotal Property Tax				15,191,686	—	22,920,660	22,724,775	—
11.1					—	—			
11.2					—	—			
12	Subtotal Real Estate Tax				—	—	—	—	—
13.01	Federal Unemployment	Unemployment Tax			1,185	—	49,037	48,568	
13.02	State Unemployment	Unemployment Tax	Arizona		—	—			
13.03	State Unemployment	Unemployment Tax	Idaho		4,383	—	26,672	26,905	
13.04	State Unemployment	Unemployment Tax	Minnesota		2	—	2,458	2,372	
13.05	State Unemployment	Unemployment Tax	Montana		456	—	33,161	32,728	
13.06	State Unemployment	Unemployment Tax	Texas		—	—	28	28	
13.07	State Unemployment	Unemployment Tax	North Dakota		512	—	16,782	16,554	
13.08	State Unemployment	Unemployment Tax	Oklahoma		—	—	241	241	
13.09	State Unemployment	Unemployment Tax	Oregon		—	—	816	707	
13.10	State Unemployment	Unemployment Tax	South		16	—	1,447	1,435	
13.11	State Unemployment	Unemployment Tax	Virginia		—	—	218	218	
13.12	State Unemployment	Unemployment Tax	Washington		1,238	—	22,596	21,074	
13.13	State Unemployment	Unemployment Tax	Wyoming		23	—	3,292	3,168	
14	Subtotal Unemployment Tax				7,815	—	156,748	153,998	—
15.1					—	—			
15.2					—	—			
16	Subtotal Sales and Use Tax				—	—	—	—	—
17.1	Federal Income	Income Tax			(136,114)	—	(18,185,614)	(20,941,019)	
17.2	State Income	Income Tax	Idaho		(42,575)	—	(88,182)	(200,481)	

Name of Respondent: Montana-Dakota Utilities Co.	This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report 12/31/21	Year/Period of Report End of 2021/Q4
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TAXES ACCRUED, PREPAID AND CHARGED DURING YEAR (Continued)

5. If any tax (exclude Federal and State income taxes)- covers more then one year, show the required information separately for each tax year, identifying the year in column (d).

6. Enter all adjustments of the accrued and prepaid tax accounts in column (i) and explain each adjustment in a foot- note. Designate debit adjustments by parentheses.

7. Do not include on this page entries with respect to deferred income taxes or taxes collected through payroll deductions or otherwise pending transmittal of such taxes to the taxing authority.

8. Report in columns (l) through (o) how the taxes were distributed. Report in column (o) only the amounts charged to Accounts 408.1 and 409.1 pertaining to electric operations. Report in column (o) the amounts charged to Accounts 408.1 and 409.1 pertaining to other utility departments and amounts charged to Accounts 408.2 and 409.2. Also shown in column (o) the taxes charged to utility plant or other balance sheet accounts.

9. For any tax apportioned to more than one utility department or account, state in a footnote the basis (necessity) of apportioning such tax.

BALANCE AT END OF YEAR		DISTRIBUTION OF TAXES CHARGED				Line No.
(Taxes accrued Account 236) (j)	Prepaid Taxes (Incl. in Account 165) (k)	Electric (Account 408.1, 409.1) (l)	Extraordinary Items (Account 409.3) (m)	Adjustments to Ret. Earnings (Account 439) (n)	Other (o)	
—						1.1
—						1.2
—	—	—	—	—	—	2
—						3.1
—						3.2
—	—	—	—	—	—	4
—						5.1
—						5.2
—	—	—	—	—	—	6
—						7.1
—						7.2
—	—	—	—	—	—	8
1,031,000					1,039,230	9.1
7,328,034		8,018,132			6,683,034	9.2
5,096,919		3,368,568			1,736,987	9.3
37,729					37,728	9.4
1,743,109		1,075,018			660,401	9.5
150,780		222,056			79,506	9.6
15,387,571	—	12,683,774	—	—	10,236,886	10
—						11.1
—						11.2
—	—	—	—	—	—	12
1,654		26,026			23,011	13.0
—		—				13.0
4,150		9,218			17,454	13.0
88		845			1,613	13.0
889		11,432			21,729	13.0
—		10			18	13.0
740		5,958			10,824	13.0
—		124			117	13.0
109		272			544	13.0
28		502			945	13.1
—		76			142	13.11
2,760		3,535			19,061	13.1
147		1,640			1,652	13.1
10,565	—	59,638	—	—	97,110	14
—						15.1
—						15.2
—	—	—	—	—	—	16
2,619,291						17.1
69,724						17.2

Name of Respondent: Montana-Dakota Utilities Co.	This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report 12/31/21	Year/Period of Report End of 2021/Q4
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TAXES ACCRUED, PREPAID AND CHARGED DURING YEAR

1. Give particulars (details) of the combined prepaid and accrued tax accounts and show the total taxes charged to operations and other accounts during the year. Do not include gasoline and other sales taxes which have been charged to the accounts to which the taxed material was charged. If the actual, or estimated amounts of such taxes are known, show the amounts in a footnote and designate whether estimated or actual amounts.
2. Include on this page, taxes paid during the year and charged direct to final accounts, (not charged to prepaid or accrued taxes.) Enter the amounts in both columns (d) and (e). The balancing of this page is not affected by the inclusion of these taxes.
3. Include in column (d) taxes charged during the year, taxes charged to operations and other accounts through (a) accruals credited to taxes accrued, (b) amounts credited to proportions of prepaid taxes chargeable to current year, and (c) taxes paid and charged direct to operations or accounts other than accrued and prepaid tax accounts.
4. List the aggregate of each kind of tax in such manner that the total tax for each State and subdivision can readily be ascertained.

Line No.	Kind of Tax (See instruction 5) (a)	Type of Tax (b)	State (c)	Tax Year (d)	BALANCE AT BEGINNING OF YEAR		Taxes Charged During Year (g)	Taxes Paid During Year (h)	Adjustments (i)
					Taxes Accrued (Account 236) (e)	Prepaid Taxes (Include in Account 165) (f)			
17.3	State Income	Income Tax	Minnesota		(57,403)	—	(130,115)	(295,816)	
17.4	State Income	Income Tax	Montana		(258,755)	—	(527,422)	(1,199,094)	
17.5	State Income	Income Tax	North Dakota		(763,108)	—	(1,575,015)	(3,580,796)	
18	Subtotal Income Tax				(1,257,955)	—	(20,506,348)	(26,217,206)	—
19.1					—	—			
19.2					—	—			
20	Subtotal Excise Tax				—	—	—	—	—
21.1					—	—			
21.2					—	—			
22	Subtotal Fuel Tax				—	—	—	—	—
23.1					—	—			
23.2					—	—			
24	Subtotal Federal Insurance				—	—	—	—	—
25.1	Franchise Tax	Franchise Tax	Delaware		—	—	64,216	64,216	
25.2	Franchise Tax	Franchise Tax	Wyoming		144,252	—	315,194	298,362	
25.3	Franchise Tax	Franchise Tax	North Dakota		1,250	—	6,400	7,650	
26	Subtotal Franchise Tax				145,502	—	385,810	370,228	—
27.01	Workers Compensation	Miscellaneous			—	—	480,408	454,776	
27.02	Federal-Highway Use	Miscellaneous			—	—	8,186	8,186	
27.03	WET Tax	Miscellaneous	Montana		26,681	—	112,071	112,236	
27.04	Electric License	Miscellaneous	Montana		21,803	—	34,117	49,092	
27.05	Coal Conversion-Heskett	Miscellaneous	North Dakota		35,937	—	237,338	267,864	
27.06	Generation Tax	Miscellaneous	North Dakota		—	—	695,715	695,715	
27.07	Coal Conversion-Coyote	Miscellaneous	North Dakota		—	—	288,887	288,887	
27.08	Secretaries of State	Miscellaneous			—	—	3,163	3,163	
27.09	Fort Peck Tribal	Miscellaneous			32,208	—	32,208	32,208	
27.10	Crow Agency Tribal	Miscellaneous			48,000	—	12,000		
28	Subtotal Miscellaneous				164,629	—	1,904,093	1,912,127	—
29.1					—	—			
29.2					—	—			
30	Subtotal Other Federal Tax				—	—	—	—	—
31.1	Gross Revenue Tax	Other State Tax	Montana		125,737	—	533,299	548,792	
31.2	Gross Revenue Tax	Other State Tax	South		—	—	92,693	92,693	
31.3	Gross Revenue Tax	Other State Tax	Wyoming		58,790	—	138,863	128,222	
32	Subtotal Other State Tax				184,527	—	764,855	769,707	—
33.1					—	—			
33.2					—	—			
34	Subtotal Other Property Tax				—	—	—	—	—
35.1	Use Tax	Other Use Tax	Minnesota		760	—	2,187	2,861	
35.2	Use Tax	Other Use Tax	North Dakota		22,207	—	261,152	249,797	
35.3	Use Tax	Other Use Tax	South		19,715	—	82,752	98,465	
35.4	Use Tax	Other Use Tax	Washington		291	—	1,239	291	

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TAXES ACCRUED, PREPAID AND CHARGED DURING YEAR (Continued)						
5. If any tax (exclude Federal and State income taxes)- covers more then one year, show the required information separately for each tax year, identifying the year in column (a). 6. Enter all adjustments of the accrued and prepaid tax accounts in column (f) and explain each adjustment in a foot- note. Designate debit adjustments by parentheses. 7. Do not include on this page entries with respect to deferred income taxes or taxes collected through payroll deductions or otherwise pending transmittal of such taxes to the taxing authority. 8. Report in columns (i) through (l) how the taxes were distributed. Report in column (l) only the amounts charged to Accounts 408.1 and 409.1 pertaining to electric operations. Report in column (l) the amounts charged to Accounts 408.1 and 109.1 pertaining to other utility departments and amounts charged to Accounts 408.2 and 409.2. Also shown in column (l) the taxes charged to utility plant or other balance sheet accounts. 9. For any tax apportioned to more than one utility department or account, state in a footnote the basis (necessity) of apportioning such tax.						
BALANCE AT END OF YEAR		DISTRIBUTION OF TAXES CHARGED				Line No.
(Taxes accrued Account 236) (j)	Prepaid Taxes (Incl. in Account 165) (k)	Electric (Account 408.1, 409.1) (l)	Extraordinary Items (Account 409.3) (m)	Adjustments to Ret. Earnings (Account 439) (n)	Other (o)	
108,298						17.3
412,917						17.4
1,242,673						17.5
4,452,903	—	—	—	—	—	18
—						19.1
—						19.2
—	—	—	—	—	—	20
—						21.1
—						21.2
—	—	—	—	—	—	22
—						23.1
—						23.2
—	—	—	—	—	—	24
—		36,860			27,356	25.1
161,084		187,299			127,895	25.2
—					6,400	25.3
161,084	—	224,159	—	—	161,651	26
25,632		255,625			224,783	27.0
—		6,170			2,016	27.0
26,516		112,071				27.0
6,828		34,117				27.0
5,411		237,338				27.0
—		695,715				27.0
—		288,887				27.0
—		2,057			1,106	27.0
32,208		32,208				27.0
60,000					12,000	27.1
156,595	—	1,664,188	—	—	239,905	28
—						29.1
—						29.2
—	—	—	—	—	—	30
110,244		414,416			118,883	31.1
—		23,134			69,559	31.2
69,431		87,919			50,944	31.3
179,675	—	525,469	—	—	239,386	32
—						33.1
—						33.2
—	—	—	—	—	—	34
86					2,187	35.1
33,562					261,152	35.2
4,002					82,752	35.3
1,239					1,239	35.4

Name of Respondent: Montana-Dakota Utilities Co.	This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report 12/31/21	Year/Period of Report End of 2021/Q4
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TAXES ACCRUED, PREPAID AND CHARGED DURING YEAR

1. Give particulars (details) of the combined prepaid and accrued tax accounts and show the total taxes charged to operations and other accounts during the year. Do not include gasoline and other sales taxes which have been charged to the accounts to which the taxed material was charged. If the actual, or estimated amounts of such taxes are know, show the amounts in a footnote and designate whether estimated or actual amounts.
2. Include on this page, taxes paid during the year and charged direct to final accounts, (not charged to prepaid or accrued taxes.) Enter the amounts in both columns (d) and (e). The balancing of this page is not affected by the inclusion of these taxes.
3. Include in column (d) taxes charged during the year, taxes charged to operations and other accounts through (a) accruals credited to taxes accrued, (b) amounts credited to proportions of prepaid taxes chargeable to current year, and (c) taxes paid and charged direct to operations or accounts other than accrued and prepaid tax accounts.
4. List the aggregate of each kind of tax in such manner that the total tax for each State and subdivision can readily be ascertained.

Line No.	Kind of Tax (See instruction 5) (a)	Type of Tax (b)	State (c)	Tax Year (d)	BALANCE AT BEGINNING OF YEAR		Taxes Charged During Year (g)	Taxes Paid During Year (h)	Adjustments (i)
					Taxes Accrued (Account 236) (e)	Prepaid Taxes (Include in Account 165) (f)			
35.5	Use Tax	Other Use Tax	Wyoming		458	—	11,264	11,591	
35.6	Use Tax	Other Use Tax	Idaho		—	—	594	506	
35.7	Use Tax	Other Use Tax	Iowa		—	—			
35.8	Use Tax	Other Use Tax	Nebraska		—	—			
36	Subtotal Other Use Tax				43,431	—	359,188	363,511	—
37.1					—	—			
37.2					—	—			
38	Subtotal Other Advalorem				—	—	—	—	—
39.1					—	—			
39.2					—	—			
40	Subtotal Other License and				—	—	—	—	—
41.1	Federal-FICA	Payroll Tax			4,881,611	—	7,953,051	9,905,066	
41.2					—	—			
42	Subtotal Payroll Tax				4,881,611	—	7,953,051	9,905,066	—
43.1					—	—			
43.2					—	—			
44	Subtotal Advalorem Tax				—	—	—	—	—
45.1					—	—			
45.2					—	—			
46	Subtotal Other Allocated Tax				—	—	—	—	—
47.1					—	—			
47.2					—	—			
48	Subtotal Severance Tax				—	—	—	—	—
49.1					—	—			
49.2					—	—			
50	Subtotal Penalty Tax				—	—	—	—	—
51.1					—	—			
51.2					—	—			
52	Subtotal Other Taxes and				—	—	—	—	—
53	TOTAL				19,361,246	—	13,938,057	9,982,206	—

Name of Respondent: Montana-Dakota Utilities Co.	This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report 12/31/21	Year/Period of Report End of 2021/Q4
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TAXES ACCRUED, PREPAID AND CHARGED DURING YEAR (Continued)

5. If any tax (exclude Federal and State income taxes)- covers more then one year, show the required information separately for each tax year, identifying the year in column (a).
6. Enter all adjustments of the accrued and prepaid tax accounts in column (f) and explain each adjustment in a foot- note. Designate debit adjustments by parentheses.
7. Do not include on this page entries with respect to deferred income taxes or taxes collected through payroll deductions or otherwise pending transmittal of such taxes to the taxing authority.
8. Report in columns (i) through (l) how the taxes were distributed. Report in column (l) only the amounts charged to Accounts 408.1 and 409.1 pertaining to electric operations. Report in column (l) the amounts charged to Accounts 408.1 and 109.1 pertaining to other utility departments and amounts charged to Accounts 408.2 and 409.2. Also shown in column (l) the taxes charged to utility plant or other balance sheet accounts.
9. For any tax apportioned to more than one utility department or account, state in a footnote the basis (necessity) of apportioning such tax.

BALANCE AT END OF YEAR		DISTRIBUTION OF TAXES CHARGED				Line No.
(Taxes accrued Account 236) (j)	Prepaid Taxes (Incl. in Account 165) (k)	Electric (Account 408.1, 409.1) (l)	Extraordinary Items (Account 409.3) (m)	Adjustments to Ret. Earnings (Account 439) (n)	Other (o)	
131					11,264	35.5
88					594	35.6
—						35.7
—					—	35.8
39,108	—	—	—	—	359,188	36
—						37.1
—						37.2
—	—	—	—	—	—	38
—						39.1
—						39.2
—	—	—	—	—	—	40
2,929,596		2,513,494			5,439,557	41.1
—						41.2
2,929,596	—	2,513,494	—	—	5,439,557	42
—						43.1
—						43.2
—	—	—	—	—	—	44
—						45.1
—						45.2
—	—	—	—	—	—	46
—						47.1
—						47.2
—	—	—	—	—	—	48
—						49.1
—						49.2
—	—	—	—	—	—	50
—						51.1
—						51.2
—	—	—	—	—	—	52
23,317,097	—	17,670,722	—	—	16,773,683	53

Name of Respondent: Montana-Dakota Utilities Co.	This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report 12/31/21	Year/Period of Report End of 2021/Q4
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FOOTNOTE DATA

Schedule Page: 262 Line No.: 14 Column: g

Allocated between electric and gas operations on the basis of payroll charges. The amounts charged to other include allocation of payroll taxes to various electric and gas construction, clearing or expense accounts based on a company-wide derived payroll loading factor.

Schedule Page: 262.1 Line No.: 32 Column: g

Allocated on a gross revenue ratio by state.

Schedule Page: 262.2 Line No.: 36 Column: g

Charged directly to various inventory and construction accounts.

Schedule Page: 262 Line No.: 10 Column: g

Allocated based on specific identification.

Schedule Page: 262.1 Line No.: 25.1 Column: c

Allocated on a corporate overhead ratio basis.

Schedule Page: 262.1 Line No.: 25.2 Column: c

Allocated based on specific identification.

Schedule Page: 262.1 Line No.: 25.3 Column: c

Allocated based on specific identification.

Schedule Page: 262.2 Line No.: 41.1 Column: a

Allocated between electric and gas operations on the basis of payroll charges. The amounts charged to other include allocation of payroll taxes to various electric and gas construction, clearing or expense accounts based on a company-wide derived payroll loading factor.

Schedule Page: 262.1 Line No.: 27.02 Column: a

Allocated on a corporate overhead ratio basis.

Schedule Page: 262.1 Line No.: 27.08 Column: a

Allocated on a corporate overhead ratio basis.

Name of Respondent: Montana-Dakota Utilities Co.	This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report 12/31/21	Year/Period of Report End of 2021/Q4
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ACCUMULATED DEFERRED INVESTMENT TAX CREDITS (Account 255)

Report below information applicable to Account 255. Where appropriate, segregate the balances and transactions by utility and nonutility operations. Explain by footnote any correction adjustments to the account balance shown in column (g). Include in column (i) the average period over which the tax credits are amortized.

Line No.	Account Subdivisions (a)	Balance at Beginning of Year (b)	Deferred for Year		Allocations to Current Year's Income		Adjustments (g)
			Account No. (c)	Amount (d)	Account No. (e)	Amount (f)	
1	Electric Utility						
2	3%	—	—	—	—	—	—
3	4%	—	—	—	—	—	—
4	7%	—	—	—	—	—	—
5	10%	—	—	—	—	—	—
6		—	—	—	—	—	—
7	North Dakota	6,171,416	420	1,443,200	420	473,722	—
8	TOTAL Electric (Enter Total of lines 2 thru 7)	6,171,416	—	1,443,200	—	473,722	—
9	Other (List separately and show 3%, 4%, 7%, 10% and TOTAL)						
10		—	—	—	—	—	—
11		—	—	—	—	—	—
12		—	—	—	—	—	—
13		—	—	—	—	—	—
14		—	—	—	—	—	—
15		—	—	—	—	—	—
16		—	—	—	—	—	—
17		—	—	—	—	—	—
18		—	—	—	—	—	—
19		—	—	—	—	—	—
20		—	—	—	—	—	—
21		—	—	—	—	—	—
22		—	—	—	—	—	—
23		—	—	—	—	—	—
24		—	—	—	—	—	—
25		—	—	—	—	—	—
26		—	—	—	—	—	—
27		—	—	—	—	—	—
28		—	—	—	—	—	—
29		—	—	—	—	—	—
30		—	—	—	—	—	—
31		—	—	—	—	—	—
32		—	—	—	—	—	—
33		—	—	—	—	—	—
34		—	—	—	—	—	—
35		—	—	—	—	—	—
36		—	—	—	—	—	—
37		—	—	—	—	—	—
38		—	—	—	—	—	—
39		—	—	—	—	—	—
40		—	—	—	—	—	—
41		—	—	—	—	—	—
42		—	—	—	—	—	—
43		—	—	—	—	—	—
44		—	—	—	—	—	—
45		—	—	—	—	—	—
46		—	—	—	—	—	—
47	OTHER TOTAL	—	—	—	—	—	—
48	GRAND TOTAL	6,171,416	—	1,443,200	—	473,722	—

Name of Respondent: Montana-Dakota Utilities Co.	This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report 12/31/21	Year/Period of Report End of 2021/Q4
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ACCUMULATED DEFERRED INVESTMENT TAX CREDITS (Account 255) (continued)			
Balance at End of Year (h)	Average Period of Allocation to Income (i)	ADJUSTMENT EXPLANATION	Line No
—	—		1
—	—		2
—	—		3
—	—		4
—	—		5
—	—		6
7,140,894	25 YEARS		7
7,140,894			8
—	—		9
—	—		10
—	—		11
—	—		12
—	—		13
—	—		14
—	—		15
—	—		16
—	—		17
—	—		18
—	—		19
—	—		20
—	—		21
—	—		22
—	—		23
—	—		24
—	—		25
—	—		26
—	—		27
—	—		28
—	—		29
—	—		30
—	—		31
—	—		32
—	—		33
—	—		34
—	—		35
—	—		36
—	—		37
—	—		38
—	—		39
—	—		40
—	—		41
—	—		42
—	—		43
—	—		44
—	—		45
—	—		46
—	—		47
7,140,894	—		48

Name of Respondent: Montana-Dakota Utilities Co.	This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report 12/31/21	Year/Period of Report End of 2021/Q4
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OTHER DEFERRED CREDITS (Account 253)

1. Report below the particulars (details) called for concerning other deferred credits.
2. For any deferred credit being amortized, show the period of amortization.
3. Minor items (5% of the Balance End of Year for Account 253 or amounts less than \$100,000, whichever is greater) may be grouped by classes.

Line No.	Description and Other Deferred Credits (a)	Balance at Beginning of Year (b)	DEBITS		Credits (e)	Balance at End of Year (f)
			Contra Account (c)	Amount (d)		
1	Accrued pension expense	28,691,542	—	7,707,858	—	20,983,684
2		—	—	—	—	—
3	Accrued and deferred benefit compensation plans	537,149	—	397,282	384,731	524,598
4		—	—	—	—	—
5	Intercompany portion of Supplemental Income Security Program trust assets	11,374,651	—	797,897	19,160	10,595,914
6		—	—	—	—	—
7	Gas affordability tracker	(10,685)	131	46,598	68,096	10,813
8		—	—	—	—	—
9	Capacity rights contract	4,627,148	—	2,894,827	3,166,090	4,898,411
10		—				—
11		—				—
12		—				—
13		—				—
14		—				—
15		—				—
16		—				—
17		—				—
18		—				—
19		—				—
20		—				—
21		—				—
22		—				—
23		—				—
24		—				—
25		—				—
26		—				—
27		—				—
28		—				—
29		—				—
30		—				—
31		—				—
32		—				—
33		—				—
34		—				—
35		—				—
36		—				—
37		—				—
38		—				—
39		—				—
40		—				—
41		—				—
42		—				—
43		—				—
44		—				—
45		—				—
46		—				—
47	TOTAL	45,219,805		11,844,462	3,638,077	37,013,420

Name of Respondent: Montana-Dakota Utilities Co.	This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report 12/31/21	Year/Period of Report End of 2021/Q4
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FOOTNOTE DATA

Schedule Page: 269	Line No.: 1	Column: c
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182	\$	6,980,140
920		727,718
	\$	7,707,858

Schedule Page: 269	Line No.: 3	Column: c
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216	\$	3,192
242		394,089
	\$	397,281

Schedule Page: 269	Line No.: 5	Column: c
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182	\$	281,414
219		516,483
	\$	797,897

Schedule Page: 269	Line No.: 9	Column: c
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131	\$	680,717
182		249,784
184		64,262
242		51,000
401		1,717,944
E-454		131,120
	\$	2,894,827

Name of Respondent: Montana-Dakota Utilities Co.	This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report 12/31/21	Year/Period of Report End of 2021/Q4
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ACCUMULATED DEFERRED INCOME TAXES - ACCELERATED AMORTIZATION PROPERTY (Account 281)				
1. Report the information called for below concerning the respondent's accounting for deferred income taxes relating to amortizable property.				
2. For other (Specify), include deferrals relating to other income and deductions.				
Line No.	Account (a)	Balance at Beginning of Year (b)	CHANGES DURING YEAR	
			Amounts Debited to Account 410.1 (c)	Amounts Credited to Account 411.1 (d)
1	Accelerated Amortization (Account 281)			
2	Electric			
3	Defense Facilities	—	—	—
4	Pollution Control Facilities	199,692	24,157	331,958
5	Other (provide details in footnote):	—	—	—
6		—	—	—
7		—	—	—
8	TOTAL Electric (Enter Total of lines 3 thru 7)	199,692	24,157	331,958
9	Gas			
10	Defense Facilities	—	—	—
11	Pollution Control Facilities	—	—	—
12	Other (provide details in footnote):	—	—	—
13		—	—	—
14		—	—	—
15	TOTAL Gas (Enter Total of lines 10 thru 14)	—	—	—
16		—	—	—
17	TOTAL (Acct 281) (Total of 8, 15 and 16)	199,692	24,157	331,958
18	Classification of TOTAL			
19	Federal Income Tax	171,918	9,912	289,472
20	State Income Tax	27,774	14,245	42,486
21	Local Income Tax	—	—	—

Name of Respondent: Montana-Dakota Utilities Co.	This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report 12/31/21	Year/Period of Report End of 2021/Q4
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ACCUMULATED DEFERRED INCOME TAXES - ACCELERATED AMORTIZATION PROPERTY (Account 281) (Continued)							
3. Use footnotes as required.							
CHANGES DURING YEAR		ADJUSTMENTS				Balance at End of Year (k)	Line No.
Amounts Debited to Account 410.2 (e)	Amounts Credited to Account 411.2 (f)	Debits		Credits			
		Account Credited (g)	Amount (h)	Account Debited (i)	Amount (j)		
							1
							2
—	—	—	—	—	—	—	3
—	—	254	10,684	254	120,454	1,661	4
—	—	—	—	—	—	—	5
—	—	—	—	—	—	—	6
—	—	—	—	—	—	—	7
—	—	—	10,684		120,454	1,661	8
							9
—	—	—	—	—	—	—	10
—	—	—	—	—	—	—	11
—	—	—	—	—	—	—	12
—	—	—	—	—	—	—	13
—	—	—	—	—	—	—	14
—	—	—	—	—	—	—	15
—	—	—	—	—	—	—	16
—	—	—	10,684	—	120,454	1,661	17
							18
—	—	—	4,766	—	113,838	1,430	19
—	—	—	5,918	—	6,616	231	20
—	—	—	—	—	—	—	21

Name of Respondent: Montana-Dakota Utilities Co.	This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report 12/31/21	Year/Period of Report End of 2021/Q4
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ACCUMULATED DEFERRED INCOME TAXES - OTHER PROPERTY (Account 282)				
1. Report the information called for below concerning the respondent's accounting for deferred income taxes relating to property not subject to accelerated amortization				
2. For other (Specify), include deferrals relating to other income and deductions.				
Line No.	Account (a)	Balance at Beginning of Year (b)	CHANGES DURING YEAR	
			Amounts Debited to Account 410.1 (c)	Amounts Credited to Account 411.1 (d)
1	Account 282			
2	Electric	259,943,723	11,799,008	5,834,942
3	Gas	56,700,549	1,488,433	2,389,967
4	Other (Specify)	(124,119,747)	—	—
5	TOTAL (Enter Total of lines 2 thru 4)	192,524,525	13,287,441	8,224,909
6	Non-Utility	1,377,326	—	—
7		—	—	—
8		—	—	—
9	TOTAL Account 282 (Enter Total of lines 5 thru 8)	193,901,851	13,287,441	8,224,909
10	Classification of TOTAL			
11	Federal Income Tax	166,727,079	10,271,270	6,835,713
12	State Income Tax	27,174,772	3,016,171	1,389,196
13	Local Income Tax	—	—	—

Name of Respondent: Montana-Dakota Utilities Co.	This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report 12/31/21	Year/Period of Report End of 2021/Q4
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ACCUMULATED DEFERRED INCOME TAXES - OTHER PROPERTY (Account 282) (Continued)

3. Use footnotes as required.

CHANGES DURING YEAR		ADJUSTMENTS				Balance at End of Year (k)	Line No.
Amounts Debited to Account 410.2 (e)	Amounts Credited to Account 411.2 (f)	Debits		Credits			
		Account Credited (g)	Amount (h)	Account Debited (i)	Amount (j)		
							1
—	—	282	987,995	282	923,857	265,843,651	2
—	—	282	355,159	282	419,297	55,863,153	3
—	—	—	2,545,805	—	8,425,588	(118,239,964)	4
—	—	—	3,888,959	—	9,768,742	203,466,840	5
205,914	1,938,307	—	—	—	—	(355,067)	6
—	—	—	—	—	—	—	7
—	—	—	—	—	—	—	8
205,914	1,938,307	—	3,888,959	—	9,768,742	203,111,773	9
							10
113,754	1,608,564	—	2,715,166	—	8,710,512	174,663,172	11
92,160	329,743	—	1,173,793	—	1,058,230	28,448,601	12
—	—	—	—	—	—	—	13

Name of Respondent: Montana-Dakota Utilities Co.	This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report 12/31/21	Year/Period of Report End of 2021/Q4
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FOOTNOTE DATA

Schedule Page: 274 Line No.: 4 Column: a

Utility definition includes regulatory differences due to the effect of rate changes (excess deferred income taxes) and deferred taxes related to AFUDC Equity. These regulatory differences are offset in regulatory assets (182.3) or regulatory liabilities (254) as noted in the following footnotes.

Schedule Page: 274 Line No.: 4 Column: b

Regulatory Matters - 254	\$ (129,687,451)
Regulatory Matters - 182.3	5,567,704
	\$ (124,119,747)

Schedule Page: 275 Line No.: 4 Column: h

Regulatory Matters - 254	\$ 1,920,518
Regulatory Matters - 182.3	625,287
	\$ 2,545,805

Schedule Page: 275 Line No.: 4 Column: j

Regulatory Matters - 254	\$ 7,993,531
Regulatory Matters - 182.3	432,057
	\$ 8,425,588

Schedule Page: 275 Line No.: 4 Column: k

Regulatory Matters - 254	\$ (123,614,438)
Regulatory Matters - 182.3	5,374,474
	\$ (118,239,964)

Name of Respondent: Montana-Dakota Utilities Co.	This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report 12/31/21	Year/Period of Report End of 2021/Q4
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ACCUMULATED DEFERRED INCOME TAXES - OTHER (Account 283)				
1. Report the information called for below concerning the respondent's accounting for deferred income taxes relating to amounts recorded in Account 283.				
2. For other (Specify), include deferrals relating to other income and deductions.				
Line No.	Account (a)	Balance at Beginning of Year (b)	CHANGES DURING YEAR	
			Amounts Debited to Account 410.1 (c)	Amounts Credited to Account 411.1 (d)
1	Account 283			
2	Electric			
3	Fuel & Purch. Power Deferral	—	1,928,327	775,697
4	Def. Pension Exp - Reg Asset	9,523,048	(110,580)	605,023
5	Unamort Loss on Reacquired Debt	577,616	4,029	113,025
6		—	—	—
7	Unrecovered Plant Costs	16,591,909	3,565,546	7,453,780
8	Other - Electric	4,755,960	9,081,853	2,893,406
9	TOTAL Electric (Total of lines 3 thru 8)	31,448,533	14,469,175	11,840,931
10	Gas			
11	Unrecovered Purch. Gas Costs	143,061	13,316,100	4,072,013
12	Regulatory Commission Expense	307,186	131,899	133,367
13	Unamort Loss on Reacquired Debt	156,841	1,126	31,588
14	Def. Pension Exp - Reg Asset	13,204,990	(215,553)	840,139
15		—	—	—
16	Other - Gas	6,322,162	4,628,188	3,273,315
17	TOTAL Gas (Total of lines 11 thru 16)	20,134,240	17,861,760	8,350,422
18	TOTAL Other	69,777	—	—
19	TOTAL (Acct 283) (Enter Total of lines 9, 17 and 18)	51,652,550	32,330,935	20,191,353
20	Classification of TOTAL			
21	Federal Income Tax	44,401,301	25,908,599	15,765,143
22	State Income Tax	7,251,248	6,422,336	4,426,210
23	Local Income Tax	—	—	—

Name of Respondent: Montana-Dakota Utilities Co.	This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report 12/31/21	Year/Period of Report End of 2021/Q4
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ACCUMULATED DEFERRED INCOME TAXES - OTHER (Account 283) (Continued)

3. Provide in the space below explanations for Page 276 and 277. Include amounts relating to insignificant items listed under Other.
4. Use footnotes as required.

CHANGES DURING YEAR		ADJUSTMENTS				Balance at End of Year (k)	Line No.
Amounts Debited to Account 410.2 (e)	Amounts Credited to Account 411.2 (f)	Debits		Credits			
		Account Credited (g)	Amount (h)	Account Debited (i)	Amount (j)		
—	—	—	—	—	—	1,152,630	1
—	—	—	—	—	—	—	2
—	—	—	—	—	—	1,152,630	3
—	—	283	359,081	283	18,160	8,466,524	4
—	—	283	5,975	283	2,387	465,032	5
—	—	—	—	—	—	—	6
—	—	—	—	—	—	12,703,675	7
—	—	283	2,169,079	283	2,098,665	10,873,993	8
—	—	—	2,534,135	—	2,119,212	33,661,854	9
—	—	—	—	—	—	—	10
—	—	—	—	—	—	9,387,148	11
—	—	—	—	—	—	305,718	12
—	—	283	302	283	3,890	129,967	13
—	—	283	12,605	283	353,525	12,490,218	14
—	—	—	—	—	—	—	15
—	—	—	4,335,677	283	3,204,508	6,545,866	16
—	—	—	4,348,584	—	3,561,923	28,858,917	17
—	—	—	6,546,516	—	6,387,616	(89,123)	18
—	—	—	13,429,235	—	12,068,751	62,431,648	19
—	—	—	—	—	—	—	20
—	—	—	6,077,323	—	5,216,013	53,683,447	21
—	—	—	7,351,912	—	6,852,739	8,748,201	22
—	—	—	—	—	—	—	23

Name of Respondent: Montana-Dakota Utilities Co.	This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report 12/31/21	Year/Period of Report End of 2021/Q4
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FOOTNOTE DATA

Schedule Page: 276 Line No.: 8 Column: b

UTILITY: Other - Electric	
Contingency Reserve	\$ 1,678
Excess Deferred Income Taxes	419,029
Loss on Buildings	428,279
MT Ad Valorem Tax Tracker	365,318
MT PSC/MCC Tax Deferral	68,526
ND Generation Resource Recovery Rider	25,731
ND Renewable Resource Recovery Rider	453,354
ND Transmission Tracker	762,563
Postretirement Benefit Costs	1,966,885
Preferred Stock Redemption Amort	97,519
Prepaid Expenses	84,645
Regulatory Commission Expense	59,036
SD Infrastructure Rider	20,480
SD Transmission Cost Recovery Rider	2,917
	\$ 4,755,960

Schedule Page: 276 Line No.: 8 Column: c

UTILITY: Other - Electric	
Loss on Buildings	\$ 957
MT Ad Valorem Tax Tracker	6,977
MT PSC/MCC Tax Deferral	4,216
ND Generation Resource Recovery Rider	7,187,755
ND Renewable Resource Recovery Rider	450,738
ND Transmission Tracker	129,139
Postretirement Benefit Costs	538,897
Preferred Stock Redemption Amort	289
Prepaid Expenses	89,901
Property Insurance Recovery	172,558
Regulatory Commission Expense	27,360
SD Infrastructure Rider	424,769
SD Transmission Cost Recovery Rider	48,297
	\$ 9,081,853

Name of Respondent: Montana-Dakota Utilities Co.	This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report 12/31/21	Year/Period of Report End of 2021/Q4
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FOOTNOTE DATA

Schedule Page: 276 Line No.: 8 Column: d

UTILITY: Other - Electric		
Excess Deferred Income Taxes	\$	59,859
Loss on Buildings		26,756
MT Ad Valorem Tax Tracker		136,587
MT PSC/MCC Tax Deferral		48,194
ND Generation Resource Recovery Rider		825,982
ND Renewable Resource Recovery Rider		781,657
ND Transmission Tracker		744,985
Postretirement Benefit Costs		21,170
Preferred Stock Redemption Amort		8,143
Prepaid Expenses		90,868
Property Insurance Recovery		6,153
Regulatory Commission Expense		40,985
SD Infrastructure Rider		87,471
SD Transmission Cost Recovery Rider		14,596
	\$	2,893,406

Schedule Page: 277 Line No.: 8 Column: h

UTILITY: Other - Electric		
Postretirement Benefit Costs	\$	2,169,079

Schedule Page: 277 Line No.: 8 Column: j

UTILITY: Other - Electric		
Postretirement Benefit Costs	\$	2,098,665

Name of Respondent: Montana-Dakota Utilities Co.	This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report 12/31/21	Year/Period of Report End of 2021/Q4
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FOOTNOTE DATA

Schedule Page: 277 Line No.: 8 Column: k

UTILITY: Other - Electric	
Contingency Reserve	\$ 1,678
Excess Deferred Income Taxes	359,170
Loss on Buildings	402,480
MT Ad Valorem Tax Tracker	235,708
MT PSC/MCC Tax Deferral	24,548
ND Generation Resource Recovery Rider	6,387,504
ND Renewable Resource Recovery Rider	122,435
ND Transmission Tracker	146,717
Postretirement Benefit Costs	2,414,198
Preferred Stock Redemption Amort	89,665
Prepaid Expenses	83,678
Property Insurance Recovery	166,405
Regulatory Commission Expense	45,411
SD Infrastructure Rider	357,778
SD Transmission Cost Recovery Rider	36,618
	\$ 10,873,993

Schedule Page: 276 Line No.: 16 Column: b
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UTILITY: Other - Gas	
Contingency Reserve	\$ 97,772
Def Pension Exp - ND Gas - Reg Asset	16,160
Excess Deferred Income Taxes	582,400
Loss on Buildings	174,932
Manufactured Gas Plant Site - Billings	185,491
Manufactured Gas Plant Site - Missoula	265,774
MN Revenue Decoupling	110,986
MN Infrastructure Rider	207,174
MT Ad Valorem Tax Tracker	636,274
MT Conservation Tracking Adjustment	36,417
MT PSC/MCC Tax Deferral	42,137
Postretirement Benefit Costs	2,727,351
Preferred Stock Redemption Amort	23,586
Prepaid Demand	1,155,661
Prepaid Expenses	60,047
	\$ 6,322,162

Name of Respondent: Montana-Dakota Utilities Co.	This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report 12/31/21	Year/Period of Report End of 2021/Q4
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FOOTNOTE DATA

Schedule Page: 276 Line No.: 16 Column: c
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UTILITY: Other - Gas	
Def Pension Exp - ND Gas - Reg Asset	\$ 599
Loss on Buildings	362
Manufactured Gas Plant Site - Billings	5,370
Manufactured Gas Plant Site - Missoula	61,310
MN Revenue Decoupling	486,222
MN Infrastructure Rider	14,834
MT Ad Valorem Tax Tracker	23,543
MT Conservation Tracking Adjustment	11,355
MT PSC/MCC Tax Deferral	15,020
Postretirement Benefit Costs	795,006
Preferred Stock Redemption Amort	71
Prepaid Demand	3,083,704
Prepaid Expenses	66,618
Property Insurance Recovery	56,376
SD Conservation Tracking Adjustment	7,798
	\$ 4,628,188

Schedule Page: 276 Line No.: 16 Column: d
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Def Pension Exp - ND Gas - Reg Asset	\$ 16,759
Excess Deferred Income Taxes	201,343
Loss on Buildings	10,126
Manufactured Gas Plant Site - Billings	274
Manufactured Gas Plant Site - Missoula	46,265
MN Revenue Decoupling	32,488
MN Infrastructure Rider	222,008
MT Ad Valorem Tax Tracker	460,812
MT Conservation Tracking Adjustment	15,257
MT PSC/MCC Tax Deferral	46,394
Postretirement Benefit Costs	31,231
Preferred Stock Redemption Amort	1,970
Prepaid Demand	2,121,815
Prepaid Expenses	64,563
Property Insurance Recovery	2,010
	\$ 3,273,315

Schedule Page: 277 Line No.: 16 Column: h
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283	\$ 3,093,120
190	1,242,557
	\$ 4,335,677

Name of Respondent: Montana-Dakota Utilities Co.	This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report 12/31/21	Year/Period of Report End of 2021/Q4
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FOOTNOTE DATA

Schedule Page: 277 Line No.: 16 Column: k
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UTILITY: Other - Gas	
Contingency Reserve	\$ 97,772
Excess Deferred Income Taxes	381,057
Loss on Buildings	165,168
Manufactured Gas Plant Site - Billings	190,587
Manufactured Gas Plant Site - Missoula	280,819
MN Revenue Decoupling	564,720
MT Ad Valorem Tax Tracker	199,005
MT Conservation Tracking Adjustment	32,515
MT PSC/MCC Tax Deferral	10,763
Postretirement Benefit Costs	3,561,540
Preferred Stock Redemption Amort	21,687
Prepaid Demand	915,967
Prepaid Expenses	62,102
Property Insurance Recovery	54,366
SD Conservation Tracking Adjustment	7,798
	\$ 6,545,866

Schedule Page: 276 Line No.: 18 Column: b
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UTILITY: Other	
Regulatory Matters - 182.3 - Electric	\$ 1,659,881
Regulatory Matters - 182.3 - Gas	136,398
Regulatory Matters - 254 - Electric	(758,648)
Regulatory Matters - 254 - Gas	(967,854)
Total Utility Other	\$ 69,777

Schedule Page: 277 Line No.: 18 Column: h
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UTILITY: Other	
Regulatory Matters - 182.3 - Electric	\$ 183,983
Regulatory Matters - 182.3 - Gas	17,750
Regulatory Matters - 254 - Electric	2,092,037
Regulatory Matters - 254 - Gas	4,252,746
Total Utility Other	\$ 6,546,516

Name of Respondent: Montana-Dakota Utilities Co.	This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report 12/31/21	Year/Period of Report End of 2021/Q4
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FOOTNOTE DATA

Schedule Page: 277 Line No.: 18 Column: j
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UTILITY: Other		
Regulatory Matters - 182.3 - Electric	\$	131,526
Regulatory Matters - 182.3 - Gas		7,867
Regulatory Matters - 254 - Electric		2,217,603
Regulatory Matters - 254 - Gas		4,030,620
Total Utility Other	\$	6,387,616

Schedule Page: 277 Line No.: 18 Column: k
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UTILITY: Other		
Regulatory Matters - 182.3 - Electric	\$	1,607,424
Regulatory Matters - 182.3 - Gas		126,515
Regulatory Matters - 254 - Electric		(633,082)
Regulatory Matters - 254 - Gas		(1,189,980)
Total Utility Other	\$	(89,123)

Name of Respondent: Montana-Dakota Utilities Co.	This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report 12/31/21	Year/Period of Report End of 2021/Q4
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OTHER REGULATORY LIABILITIES (Account 254)

- Report below the particulars (details) called for concerning other regulatory liabilities, including rate order docket number, if applicable.
- Minor items (5% of the Balance in Account 254 at end of period, or amounts less than \$100,000 which ever is less), may be grouped by classes.
- For Regulatory Liabilities being amortized, show period of amortization.

Line No.	Description and Purpose of Other Regulatory Liabilities (a)	Balance at Beginning of Current Quarter/Year (b)	DEBITS		Credits (e)	Balance at End of Current Quarter/Year (f)
			Account Credited (c)	Amount (d)		
1	Regulatory matters - Deferred Tax Related - Amortized over plant lives	130,178,681	—	15,534,158	9,859,064	124,503,587
2		—	—	—	—	—
3	Retired Power Plant - amortizations over	59,738	405	38,842	—	20,896
4	120 months beginning 7/11 in North Dakota,	—	—	—	—	—
5	9/11 in Montana, and 7/16 in South Dakota.	—	—	—	—	—
6	[ND Case No. PU-10-124, MT Docket No.	—	—	—	—	—
7	D2010.8.82, SD Docket No. EL15-024]	—	—	—	—	—
8		—	—	—	—	—
9	Deferred Other Postretirement - Amortized as expense as incurred	10,964,422	253	19,160	3,027,264	13,972,526
10		—	—	—	—	—
11	Grain Drying Margin Sharing - North Dakota - Gas,	725,715	400	669,327	282,119	338,507
12	South Dakota - Gas [ND Case No. PU-13-803] &	—	—	—	—	—
13	[SD Docket No. NG12-008]	—	—	—	—	—
14		—	—	—	—	—
15	Gain on Building Sale - North Dakota - Electric - Amortization	724,037	405	43,618	—	680,419
16	over 240 months ending 06/37 [Case No. PU-16-666]	—	—	—	—	—
17		—	—	—	—	—
18	Gain on Building Sale - North Dakota Gas -	237,603	405	17,564	—	220,039
19	Amortization over 240 months ending 6/34	—	—	—	—	—
20	[Case No. PU-13-803]	—	—	—	—	—
21		—	—	—	—	—
22	Deferred Post-Retirement Expense - North Dakota - Gas -	90,673	920	90,673	—	—
23	Amortized over 36 months ending 11/21 [Case No. PU-15-90]	—	—	—	—	—
24		—	—	—	—	—
25	SD Conservation Program Tracking Mechanism	22,327	—	35,669	13,342	—
26	[Docket No. NG21-001]	—	—	—	—	—
27		—	—	—	—	—
28	MN Conservation Improvement Program	347,784	495	355,050	19,331	12,065
29	[Docket No. G004/GR-19-511]	—	—	—	—	—
30		—	—	—	—	—
31	MN GUIC Rider	—	—	—	212,573	212,573
32	[Docket No. G004/M-21-272]	—	—	—	—	—
33		—	—	—	—	—
34	Contract Demand Deferral	346,411	—	—	194,128	540,539
35	North Dakota - Gas [Case No. PU-17-346]	—	—	—	—	—
36		—	—	—	—	—
37	ND Renewable Resource Cost Adjustment	2,498,444	—	—	5,226,798	7,725,242
38	[Case No. PU-21-420]	—	—	—	—	—
39		—	—	—	—	—
40		—	—	—	—	—
40.1		—	—	—	—	—
40.2		—	—	—	—	—
41	TOTAL	146,195,835	—	16,804,061	18,834,619	148,226,393

Name of Respondent: Montana-Dakota Utilities Co.	This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report 12/31/21	Year/Period of Report End of 2021/Q4
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FOOTNOTE DATA

Schedule Page: 278 Line No.: 1 Column: c

190	\$	1,324,332
282		8,113,985
283		6,095,841
	\$	<u>15,534,158</u>

Schedule Page: 278 Line No.: 25 Column: c
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495	\$	19,886
421		15,780
182.3		3
	\$	<u>35,669</u>

Schedule Page: 278 Line No.: 41 Column: f

Unless otherwise noted, amortization period for regulatory liabilities above are over 12 month period

Name of Respondent: Montana-Dakota Utilities Co.	This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report 12/31/21	Year/Period of Report End of 2021/Q4
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ELECTRIC OPERATING REVENUES (Account 400)			
<p>1. The following instructions generally apply to the annual version of these pages. Do not report quarterly data in columns (c), (e), (f), and (g). Unbilled revenues and MWH related to unbilled revenues need not be reported separately as required in the annual version of these pages.</p> <p>2. Report below operating revenues for each prescribed account, and manufactured gas revenues in total.</p> <p>3. Report number of customers, columns (f) and (g), on the basis of meters, in addition to the number of flat rate accounts; except that where separate meter readings are added for billing purposes, one customer should be counted for each group of meters added. The -average number of customers means the average of twelve figures at the close of each month.</p> <p>4. If increases or decreases from previous period (columns (c),(e), and (g)), are not derived from previously reported figures, explain any inconsistencies in a footnote.</p> <p>5. Disclose amounts of \$250,000 or greater in a footnote for accounts 451, 456, and 457.2.</p>			
Line No.	Title of Account (a)	Operating Revenues Year to Date Quarterly/Annual (b)	Operating Revenues Previous year (no Quarterly) (c)
1	Sales of Electricity		
2	(440) Residential Sales	123,043,550	122,544,401
3	(442) Commercial and Industrial Sales		
4	Small (or Comm.) (See Instr. 4)	133,336,386	131,206,944
5	Large (or Ind.) (See Instr. 4)	40,476,081	36,736,549
6	(444) Public Street and Highway Lighting	1,613,312	1,614,233
7	(445) Other Sales to Public Authorities	4,539,201	4,402,681
8	(446) Sales to Railroads and Railways	—	—
9	(448) Interdepartmental Sales	601,746	584,672
10	TOTAL Sales to Ultimate Consumers	303,610,276	297,089,480
11	(447) Sales for Resale	1,696,014	747,301
12	TOTAL Sales of Electricity	305,306,290	297,836,781
13	(Less) (449.1) Provision for Rate Refunds	8	(44)
14	TOTAL Revenues Net of Prov. for Refunds	305,306,282	297,836,825
15	Other Operating Revenues		
16	(450) Forfeited Discounts	337,222	275,386
17	(451) Miscellaneous Service Revenues	140,532	99,430
18	(453) Sales of Water and Water Power	—	—
19	(454) Rent from Electric Property	4,724,223	4,416,528
20	(455) Interdepartmental Rents	—	—
21	(456) Other Electric Revenues	8,185,333	3,242,071
22	(456.1) Revenues from Transmission of Electricity of Others	30,841,445	26,103,760
23	(457.1) Regional Control Service Revenues	—	—
24	(457.2) Miscellaneous Revenues	—	—
25	Other Miscellaneous Operating Revenues	—	—
26	TOTAL Other Operating Revenues	44,228,755	34,137,175
27	TOTAL Electric Operating Revenues	349,535,037	331,974,000

Name of Respondent: Montana-Dakota Utilities Co.	This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report 12/31/21	Year/Period of Report End of 2021/Q4
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ELECTRIC OPERATING REVENUES (Account 400)

6. Commercial and industrial Sales, Account 442, may be classified according to the basis of classification (Small or Commercial, and Large or Industrial) regularly used by the respondent if such basis of classification is not generally greater than 1000 Kw of demand. (See Account 442 of the Uniform System of Accounts. Explain basis of classification in a footnote.)
7. See pages 108-109, Important Changes During Period, for important new territory added and important rate increase or decreases.
8. For Lines 2,4,5,and 6, see Page 304 for amounts relating to unbilled revenue by accounts.
9. Include unmetered sales. Provide details of such Sales in a footnote.

MEGAWATT HOURS SOLD		AVG.NO. CUSTOMERS PER MONTH		Line No.
Year to Date Quarterly/Annual (d)	Amount Previous year (no Quarterly) (e)	Current Year (no Quarterly) (f)	Previous Year (no Quarterly) (g)	
				1
1,164,846	1,170,885	118,950	118,755	2
				3
1,432,997	1,419,428	23,256	23,118	4
589,405	532,075	231	231	5
18,484	18,735	631	603	6
59,939	57,612	724	738	7
—	—	—	—	8
5,947	5,789	252	260	9
3,271,618	3,204,524	144,044	143,705	10
75,879	57,403	—	—	11
3,347,497	3,261,927	144,044	143,705	12
—	—	—	—	13
3,347,497	3,261,927	144,044	143,705	14

Line 12, column (b) includes \$18,201,922 of unbilled revenues
Line 12, column (d) includes 194,390 MWh relating to unbilled revenues

Name of Respondent: Montana-Dakota Utilities Co.	This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report 12/31/21	Year/Period of Report End of 2021/Q4
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FOOTNOTE DATA

Schedule Page: 300 Line No.: 4 Column: b

Basis of classification - Commercial Customers

Schedule Page: 300 Line No.: 4 Column: c

Basis of classification - Commercial Customers

Schedule Page: 300 Line No.: 5 Column: b

Basis of classification - Industrial Customers

Schedule Page: 300 Line No.: 5 Column: c

Basis of classification - Industrial Customers

Name of Respondent: Montana-Dakota Utilities Co.	This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report 12/31/21	Year/Period of Report End of 2021/Q4
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SALES OF ELECTRICITY BY RATE SCHEDULES

- Report below for each rate schedule in effect during the year the MWh of electricity sold, revenue, average number of customer, average Kwh per customer, and average revenue per Kwh, excluding date for Sales for Resale which is reported on Pages 310-311.
- Provide a subheading and total for each prescribed operating revenue account in the sequence followed in "Electric Operating Revenues," Page 300-301. If the sales under any rate schedule are classified in more than one revenue account, List the rate schedule and sales data under each applicable revenue account subheading.
- Where the same customers are served under more than one rate schedule in the same revenue account classification (such as a general residential schedule and an off peak water heating schedule), the entries in column (d) for the special schedule should denote the duplication in number of reported customers.
- The average number of customers should be the number of bills rendered during the year divided by the number of billing periods during the year (12 if all billings are made monthly).
- For any rate schedule having a fuel adjustment clause state in a footnote the estimated additional revenue billed pursuant thereto.
- Report amount of unbilled revenue as of end of year for each applicable revenue account subheading.

Line No.	Number and Title of Rate schedule (a)	MWh Sold (b)	Revenue (c)	Average Number of Customers (d)	KWh of Sales Per Customer (e)	Revenue Per KWh Sold (f)
Residential Sales						
1	MT 10-Residential Electric Service	182,285	19,961,114	20,018	9,106	0.1095
1.01	MT 20-Small General Electric Service	2,302	253,231	235	9,796	0.1100
1.02	MT 25-Irrigation Power Service	5	1,224	2	2,500	0.2448
1.03	MT 52-Outdoor Lighting Service	318	47,437	959	332	0.1492
1.04	ND 10-Residential Electric Service	745,671	80,526,801	78,897	9,451	0.1080
1.05	ND 13-Optional Residential Thermal Energy Service	133	10,926	4	33,250	0.0822
1.06	ND 16-Optional Time-of-Day Service	71	6,570	4	17,750	0.0925
1.07	ND 20-Small General Electric Service	5,194	714,924	773	6,719	0.1376
1.08	ND 25-Irrigation Power Service	1	312	1	1,000	0.3120
1.09	ND 30-General Electric Service	5,646	585,024	83	68,024	0.1036
1.1	ND 32-General Electric Space Heating Service	2,022	153,751	26	77,769	0.0760
1.11	ND 52-Outdoor Lighting Service	594	61,922	1,212	490	0.1042
1.12	SD 10-Residential Electric Service	62,120	7,125,270	6,455	9,624	0.1147
1.13	SD 20-Small General Electric Service	378	42,904	35	10,800	0.1135
1.14	SD 24-Outdoor Lighting Service	142	13,616	279	509	0.0959
1.15	SD 53-Special Residential Dual Fuel Space Heating	3,990	277,164	274	14,562	0.0695
1.16	WY 10-Residential Electric Service	136,701	15,340,325	13,929	9,814	0.1122
1.17	WY 11-Special Residential Controlled Electric Service	8,351	518,213	710	11,762	0.0621
1.18	WY 20-Small General Electric Service	975	119,229	162	6,019	0.1223
1.19	WY 24-Outdoor Lighting Service	201	12,492	574	350	0.0621
1.2	WY 25-Irrigation Power Service	9	1,163	1	9,000	0.1292
1.21	WY Adjustment for Duplicate Customers	—	—	(5,683)	—	—
2						
3	Residential Sales Billed	1,157,109	125,773,612	118,950	9,728	0.1087
4	Residential Sales Unbilled	7,737	(2,730,062)	—	—	(0.3529)
5	Residential Sales Total	1,164,846	123,043,550	118,950	9,793	0.1056
Commercial Sales						
6	MT Small 20-Small General Electric Service	99,798	10,529,771	5,397	18,491	0.1055
6.01	MT Small 25-Irrigation Power Service	8,615	673,943	190	45,342	0.0782
6.02	MT Small 32-General Electric Space Heating Service	2,546	172,410	15	169,733	0.0677
6.03	MT Small 52-Outdoor Lighting Service	815	123,327	860	948	0.1513
6.04	ND Small 20-Small General Electric Service	79,357	10,061,749	9,125	8,697	0.1268
6.05	ND Small 25-Irrigation Power Service	1,423	111,982	46	30,935	0.0787
6.06	ND Small 26-Optional Time-of-Day Small General Electric	1,951	240,159	273	7,147	0.1231
6.07	ND Small 30-General Electric Service	401,442	40,064,455	3,101	129,456	0.0998
6.08	ND Small 32-General Electric Space Heating Service	40,206	3,146,531	507	79,302	0.0783
6.09	ND Small 40-Small Municipal Electric Service	2	138	1	2,000	0.0690
6.1	ND Small 52-Outdoor Lighting Service	2,883	300,216	1,273	2,265	0.1041
6.11	SD Small 20-Small General Electric Service	28,988	3,235,322	1,944	14,912	0.1116
6.12	SD Small 24-Outdoor Lighting Service	243	23,225	286	850	0.0956
6.13	SD Small 25-Irrigation Power Service	296	19,638	8	37,000	0.0663
6.14	SD Small 26-Optional Time-of-Day Small General Electric	145	17,370	24	6,042	0.1198
6.15	SD Small 32-General Electric Space Heating Service	5,592	370,429	153	36,549	0.0662

Name of Respondent: Montana-Dakota Utilities Co.	This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report 12/31/21	Year/Period of Report End of 2021/Q4
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SALES OF ELECTRICITY BY RATE SCHEDULES

- Report below for each rate schedule in effect during the year the MWh of electricity sold, revenue, average number of customer, average Kwh per customer, and average revenue per Kwh, excluding date for Sales for Resale which is reported on Pages 310-311.
- Provide a subheading and total for each prescribed operating revenue account in the sequence followed in "Electric Operating Revenues," Page 300-301. If the sales under any rate schedule are classified in more than one revenue account, List the rate schedule and sales data under each applicable revenue account subheading.
- Where the same customers are served under more than one rate schedule in the same revenue account classification (such as a general residential schedule and an off peak water heating schedule), the entries in column (d) for the special schedule should denote the duplication in number of reported customers.
- The average number of customers should be the number of bills rendered during the year divided by the number of billing periods during the year (12 if all billings are made monthly).
- For any rate schedule having a fuel adjustment clause state in a footnote the estimated additional revenue billed pursuant thereto.
- Report amount of unbilled revenue as of end of year for each applicable revenue account subheading.

Line No.	Number and Title of Rate schedule (a)	MWh Sold (b)	Revenue (c)	Average Number of Customers (d)	KWh of Sales Per Customer (e)	Revenue Per KWh Sold (f)
6.16	WY Small 20-Small General Electric Service	48,588	4,698,497	2,574	18,876	0.0967
6.17	WY Small 22-Special General Controlled Electric Service	183	11,423	16	11,438	0.0624
6.18	WY Small 24-Outdoor Lighting Service	646	40,025	314	2,057	0.0620
6.19	WY Small 25-Irrigation Power Service	4,003	414,330	105	38,124	0.1035
6.2	WY Small 26-Irrigation Power Service Optional Time-of-	103	16,935	9	11,444	0.1644
6.21	Small Commercial Adjustment for Duplicate Customers	—	—	(4,587)	—	—
6.22	MT Large 25-Irrigation Power Service	1,067	79,928	12	88,917	0.0749
6.23	MT Large 30-Large General Electric Service	141,739	13,262,412	246	576,175	0.0936
6.24	MT Large 52-Outdoor Lighting Service	137	20,866	83	1,651	0.1523
6.25	ND Large 20-Small General Electric Service	602	62,989	31	19,419	0.1046
6.26	ND Large 25-Irrigation Power Service	154	(3,574)	4	38,500	(0.0232)
6.27	ND Large 30-General Electric Service	378,876	34,894,816	1,204	314,681	0.0921
6.28	ND Large 31-Optional Time-of-Day General Service	13,720	1,251,239	61	224,918	0.0912
6.29	ND Large 32-General Electric Space Heating Service	12,691	955,644	46	275,891	0.0753
6.3	ND Large 38-Interruptible Large Power Demand	33,533	2,627,522	4	8,383,250	0.0784
6.31	ND Large 52-Outdoor Lighting Service	127	13,188	99	1,283	0.1038
6.32	SD Large 24-Outdoor Lighting Service	45	4,324	37	1,216	0.0961
6.33	SD Large 30-Large General Electric Service	26,175	2,452,513	117	223,718	0.0937
6.34	WY Large 24-Outdoor Lighting Service	24	1,508	14	1,714	0.0628
6.35	WY Large 26-Irrigation Power Service Optional Time-of-	3	421	1	3,000	0.1403
6.36	WY Large 39-Large General Electric Service	85,753	6,552,433	156	549,699	0.0764
6.37	Large Commercial Adjustment for Duplicate Customers	—	—	(493)	—	—
7						
8	Commercial Sales Billed	1,422,471	136,448,104	23,256	61,166	0.0959
9	Commercial Sales Unbilled	10,526	(3,111,718)	—	—	(0.2956)
10	Commercial Sales Total	1,432,997	133,336,386	23,256	61,618	0.0930
	Industrial Sales					
11	MT Small 20-Small General Electric Service	2,801	281,536	80	35,013	0.1005
11.01	MT Small 31-Optional Time-of-Day Large General	9,549	794,036	4	2,387,250	0.0832
11.02	MT Small 35-Contract Service	5,551	345,553	1	5,551,000	0.0623
11.03	MT Small 52-Outdoor Lighting Service	—	73	2	—	—
11.04	ND Small 20-Small General Electric Service	212	25,260	20	10,600	0.1192
11.05	ND Small 30-General Electric Service	1,951	248,921	32	60,969	0.1276
11.06	ND Small 32-General Electric Space Heating Service	632	47,646	3	210,667	0.0754
11.07	ND Small 52-Outdoor Lighting Service	10	1,083	8	1,250	0.1083
11.08	SD Small 20-Small General Electric Service	38	4,260	4	9,500	0.1121
11.09	SD Small 24-Outdoor Lighting Service	4	354	5	800	0.0885
11.1	WY Small 20-Small General Electric Service	284	27,268	9	31,556	0.0960
11.11	WY Small 24-Outdoor Lighting Service	—	20	2	—	—
11.12	Small Industrial Adjustment for Duplicate Customers	—	—	(27)	—	—
11.13	MT Large 30-Large General Electric Service	96,475	7,963,155	33	2,923,485	0.0825
11.14	MT Large 31-Optional Time-of-Day Large General	3,297	306,539	4	824,250	0.0930
11.15	MT Large 35-Contract Service	179,137	11,078,825	35	5,118,200	0.0618
11.16	MT Large 52-Outdoor Lighting Service	1	137	3	333	0.1370

Name of Respondent: Montana-Dakota Utilities Co.	This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report 12/31/21	Year/Period of Report End of 2021/Q4
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SALES OF ELECTRICITY BY RATE SCHEDULES

- Report below for each rate schedule in effect during the year the MWh of electricity sold, revenue, average number of customer, average Kwh per customer, and average revenue per Kwh, excluding date for Sales for Resale which is reported on Pages 310-311.
- Provide a subheading and total for each prescribed operating revenue account in the sequence followed in "Electric Operating Revenues," Page 300-301. If the sales under any rate schedule are classified in more than one revenue account, List the rate schedule and sales data under each applicable revenue account subheading.
- Where the same customers are served under more than one rate schedule in the same revenue account classification (such as a general residential schedule and an off peak water heating schedule), the entries in column (d) for the special schedule should denote the duplication in number of reported customers.
- The average number of customers should be the number of bills rendered during the year divided by the number of billing periods during the year (12 if all billings are made monthly).
- For any rate schedule having a fuel adjustment clause state in a footnote the estimated additional revenue billed pursuant thereto.
- Report amount of unbilled revenue as of end of year for each applicable revenue account subheading.

Line No.	Number and Title of Rate schedule (a)	MWh Sold (b)	Revenue (c)	Average Number of Customers (d)	KWh of Sales Per Customer (e)	Revenue Per KWh Sold (f)
11.17	ND Large 30-General Electric Service	269,878	18,984,425	43	6,276,233	0.0703
11.18	ND Large 31-Optional Time-of-Day General Electric	3,572	371,233	8	446,500	0.1039
11.19	ND Large 32-General Electric Space Heating Service	36	3,339	1	36,000	0.0928
11.2	ND Large 38-Interruptible Large Power Demand	3,086	205,445	1	3,086,000	0.0666
11.21	ND Large 52-Outdoor Lighting Service	3	278	3	1,000	0.0927
11.22	SD Large 24-Outdoor Lighting Service	2	219	2	1,000	0.1095
11.23	SD Large 30-Large General Electric Service	7,829	631,797	6	1,304,833	0.0807
11.24	WY Large 37-Large Power Standby Service	25	4,045	2	12,500	0.1618
11.25	WY Large 39-Large General Electric Service	1,239	127,071	5	247,800	0.1026
11.26	Large Industrial Adjustment for Duplicate Customers	—	—	(58)	—	—
12						
13	Industrial Sales Billed	585,612	41,452,518	231	2,535,117	0.0708
14	Industrial Sales Unbilled	3,793	(976,437)	—	—	(0.2574)
15	Industrial Sales Total	589,405	40,476,081	231	2,551,537	0.0687
Commercial and Industrial Sales						
16						
17						
18	Commercial and Industrial Sales Billed					
19	Commercial and Industrial Sales Unbilled					
20	Commercial and Industrial Sales Total					
Public Street and Highway Lighting Sales						
21	MT 20-Small General Electric Service	3	443	1	3,000	0.1477
21.01	MT 41-Public Lighting Service	2,901	287,872	92	31,533	0.0992
21.02	MT 52-Outdoor Lighting Service	38	5,784	2	19,000	0.1522
21.03	ND 20-Small General Electric Service	140	27,357	44	3,182	0.1954
21.04	ND 40-Small Municipal Electric Service	27	2,176	1	27,000	0.0806
21.05	ND 41-Municipal Lighting Service	13,308	1,137,107	656	20,287	0.0854
21.06	ND 52-Outdoor Lighting Service	278	28,966	24	11,583	0.1042
21.07	SD 24-Outdoor Lighting Service	2	218	2	1,000	0.1090
21.08	SD 41-Street Lighting Service	1,183	118,253	57	20,754	0.1000
21.09	WY 20-Small General Electric Service	9	1,901	4	2,250	0.2112
21.1	WY 41-Municipal Lighting Service	425	39,087	4	106,250	0.0920
21.11	Adjustment for Duplicate Customers	—	—	(256)	—	—
22						
23	Public Street and Highway Lighting Sales Billed	18,314	1,649,164	631	29,024	0.0900
24	Public Street and Highway Lighting Sales Unbilled	170	(35,852)	—	—	(0.2109)
25	Public Street and Highway Lighting Sales Total	18,484	1,613,312	631	29,293	0.0873
Other Sales to Public Authorities						
26	MT 48-Municipal Pumping Service	6,613	571,583	111	59,577	0.0864
26.01	ND 20-Small General Electric Service	316	42,817	52	6,077	0.1355
26.02	ND 30-General Electric Service	1,520	151,463	11	138,182	0.0996
26.03	ND 32-General Electric Space Heating Service	227	16,662	5	45,400	0.0734
26.04	ND 40-Small Municipal Electric Service	3,242	334,272	269	12,052	0.1031
26.05	ND 48-Municipal Pumping Service	45,867	3,456,424	313	146,540	0.0754

Name of Respondent: Montana-Dakota Utilities Co.	This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report 12/31/21	Year/Period of Report End of 2021/Q4
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FOOTNOTE DATA

Schedule Page: 304.3 Line No.: 48 Column: c

Revenue Billed Pursuant to Fuel Clause Adjustment (FCA) (Included in revenue amounts on pages 304-304.3)

Residential-440		
Montana		—
10-Residential Electric Service		3,709,945
20-Small General Electric Service		49,339
25-Irrigation Power Service		107
52-Outdoor Lighting Service		6,052
North Dakota		—
10-Residential Electric Service		15,364,131
13-Optional Residential Thermal Energy Storage		2,739
16-Optional Time-of-Day Residential Electric Service		1,465
20-Small General Electric Service		107,885
25-Irrigation Power Service		15
30-General Electric Service		116,769
32-General Electric Space Heating Service		42,191
52-Outdoor Lighting Service		12,323
South Dakota		—
10-Residential Electric Service		1,245,573
20-Small General Electric Service		7,657
24-Outdoor Lighting Service		2,880
53-Special Residential Electric Dual Fuel Space Heating Service		81,047
Wyoming		—
10-Residential Electric Service		5,013,634
11-Special Residential Controlled Electric Service		300,637
20-Small General Electric Service		35,683
24-Outdoor Lighting Service		7,381
25-Irrigation Power Service		344
Unbilled-net		12,006
Subtotal Residential		26,119,803
		—
Small Commercial-442		—
Montana		—
20-Small General Electric Service		2,118,850
25-Irrigation Power Service		174,341
32-General Electric Space Heating Service		54,025
52-Outdoor Lighting Service		17,067
North Dakota		—
20-Small General Electric Service		1,641,734
25-Irrigation Power Service		28,470
26-Optional Time-of-Day Small General Electric Service		40,492

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FOOTNOTE DATA

30-General Electric Service	8,277,742
32-General Electric Space Heating Service	836,015
40-Small Municipal Electric Service	35
52-Outdoor Lighting Service	59,809
South Dakota	—
20-Small General Electric Service	582,712
24-Outdoor Lighting Service	4,904
25-Irrigation Power Service	5,677
26-Optional Time-of-Day Small General Electric Service	2,926
32-General Electric Space Heating Service	113,498
Wyoming	—
20-Small General Electric Service	1,784,427
22-Special General Controlled Electric Service	6,506
24-Outdoor Lighting Service	23,682
25-Irrigation Power Service	152,086
26-Irrigation Power Service Optional Time-of-Day	3,913
Unbilled-net	(75,224)
Subtotal Small Commercial	15,853,687
	—
Large Commercial-442	—
Montana	—
25-Irrigation Power Service	21,807
30-Large General Electric Service	2,980,609
52-Outdoor Lighting Service	2,946
North Dakota	—
20-Small General Electric Service	12,452
25-Irrigation Power Service	3,135
30-General Electric Service	7,760,096
31-Optional Time-of-Day General Electric Service	277,555
32-General Electric Space Heating Service	263,203
38-Interruptible Large Power Demand Response	662,795
52-Outdoor Lighting Service	2,625
South Dakota	—
24-Outdoor Lighting Service	837
30-Large General Electric Service	527,340
Wyoming	—
24-Outdoor Lighting Service	892
26-Irrigation Power Service Optional Time-of-Day	99
39-Large General Electric Service	3,088,792

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FOOTNOTE DATA

Unbilled-net	(9,941)
Subtotal Large Commercial	15,595,242
	—
Small Industrial-442	—
Montana	—
20-Small General Electric Service	60,364
31-Optional Time-of-Day Large General Electric Service	202,607
35-Contract Service Rate	119,535
52-Outdoor Lighting Service	10
North Dakota	—
20-Small General Electric Service	4,402
30-General Electric Service	40,145
32-General Electric Space Heating Service	13,042
52-Outdoor Lighting Service	215
South Dakota	—
20-Small General Electric Service	775
24-Outdoor Lighting Service	74
Wyoming	—
20-Small General Electric Service	10,422
24-Outdoor Lighting Service	12
Unbilled-net	(27,302)
Subtotal Small Industrial	424,301
	—
Large Industrial-442	—
Montana	—
30-General Electric Service	2,090,999
31-Optional Time-of-Day Large General Electric Service	73,369
35-Contract Service	3,858,690
52-Outdoor Lighting Service	20
North Dakota	—
30-General Electric Service	5,311,137
31-Optional Time-of-Day General Electric Service	74,012
32-General Electric Space Heating Service	734
38-Interruptible Large Power Demand Response	61,864
52-Outdoor Lighting Service	55
South Dakota	—
24-Outdoor Lighting Service	46
30-Large General Electric Service	157,184

Name of Respondent:	This report is:	Date of Report	Year/Period of Report
Montana-Dakota Utilities Co.	(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	12/31/21	End of 2021/Q4

FOOTNOTE DATA

Wyoming	—
37-Large Power Standby Service	883
39-Large General Service	45,560
Unbilled-net	134,846
Subtotal Large Industrial	11,809,399
	—
Public Street and Highway Lighting-444	—
Montana	—
20-Small General Service	54
41-Public Lighting Service	59,490
52-Outdoor Lighting Service	871
North Dakota	—
20-Small General Service	2,912
40-Small Municipal Electric Service	555
41-Municipal Lighting Service	274,562
52-Outdoor Lighting Service	5,793
South Dakota	—
24-Outdoor Lighting Service	44
41-Street Lighting Service	23,851
Wyoming	—
20-Small General Electric Service	330
41-Municipal Lighting Service	15,655
Unbilled-net	(3,835)
Subtotal Public Street and Highway Lighting	380,282
	—
Other Sales to Public Authorities-446	—
Montana	—
48-Municipal Pumping Service	114,823
North Dakota	—
20-Small General Electric Service	6,545
30-General Electric Service	31,389
32-General Electric Space Heating Service	4,738
40-Small Municipal Electric Service	67,074
48-Municipal Pumping Service	922,275
South Dakota	—
48-Municipal Pumping Service	30,948
Unbilled-net	(1,326)
Subtotal Other Sales	1,176,466

Name of Respondent:	This report is:	Date of Report	Year/Period of Report
Montana-Dakota Utilities Co.	(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	12/31/21	End of <u>2021/Q4</u>

FOOTNOTE DATA

Interdepartmental Sales-448	—
Montana	13,825
North Dakota	99,362
South Dakota	5,285
Wyoming	6,367
Unbilled-Net	541
Subtotal Interdepartmental	125,380
	—
Total Fuel Clause Adjustment	71,484,560

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SALES FOR RESALE (Account 447)

- Report all sales for resale (i.e., sales to purchasers other than ultimate consumers) transacted on a settlement basis other than power exchanges during the year. Do not report exchanges of electricity (i.e., transactions involving a balancing of debits and credits for energy, capacity, etc.) and any settlements for imbalanced exchanges on this schedule. Power exchanges must be reported on the Purchased Power schedule (Page 326-327).
- Enter the name of the purchaser in column (a). Do not abbreviate or truncate the name or use acronyms. Explain in a footnote any ownership interest or affiliation the respondent has with the purchaser.
- In column (b), enter a Statistical Classification Code based on the original contractual terms and conditions of the service as follows:
 RQ - for requirements service. Requirements service is service which the supplier plans to provide on an ongoing basis (i.e., the supplier includes projected load for this service in its system resource planning). In addition, the reliability of requirements service must be the same as, or second only to, the supplier's service to its own ultimate consumers.
 LF - for long-term service. "Long-term" means five years or Longer and "firm" means that service cannot be interrupted for economic reasons and is intended to remain reliable even under adverse conditions (e.g., the supplier must attempt to buy emergency energy from third parties to maintain deliveries of LF service). This category should not be used for Long-term firm service which meets the definition of RQ service. For all transactions identified as LF, provide in a footnote the termination date of the contract defined as the earliest date that either buyer or setter can unilaterally get out of the contract.
 IF - for intermediate-term firm service. The same as LF service except that "intermediate-term" means longer than one year but Less than five years.
 SF - for short-term firm service. Use this category for all firm services where the duration of each period of commitment for service is one year or less.
 LU - for Long-term service from a designated generating unit. "Long-term" means five years or Longer. The availability and reliability of service, aside from transmission constraints, must match the availability and reliability of designated unit.
 IU - for intermediate-term service from a designated generating unit. The same as LU service except that "intermediate-term" means Longer than one year but Less than five years.

Line No.	Name of Company or Public Authority (Footnote Affiliations) (a)	Statistical Classification (b)	FERC Rate Schedule or Tariff Number (c)	Average Monthly Billing Demand (MW) (d)	Actual Demand (MW)	
					Monthly NCP Demand (e)	Monthly CP Demand (f)
1	Midwest Independent Transmission System Operator (MISO)	OS	MISO	—	—	—
2						
3						
4						
5						
6						
7						
8						
9						
10						
11						
12						
13						
14						
15	Subtotal RQ			—	—	—
16	Subtotal non-RQ			—	—	—
17	Total			—	—	—

Name of Respondent: Montana-Dakota Utilities Co.	This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report 12/31/21	Year/Period of Report End of 2021/Q4
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SALES FOR RESALE (Account 447) (Continued)

- OS - for other service. use this category only for those services which cannot be placed in the above-defined categories, such as all non-firm service regardless of the Length of the contract and service from designated units of Less than one year. Describe the nature of the service in a footnote.
- AD - for Out-of-period adjustment. Use this code for any accounting adjustments or "true-ups" for service provided in prior reporting years. Provide an explanation in a footnote for each adjustment.
- Group requirements RQ sales together and report them starting at line number one. After listing all RQ sales, enter "Subtotal - RQ" in column (a). The remaining sales may then be listed in any order. Enter "Subtotal-Non-RQ" in column (a) after this Listing. Enter "Total" in column (a) as the Last Line of the schedule. Report subtotals and total for columns (9) through (k)
 - In Column (c), identify the FERC Rate Schedule or Tariff Number. On separate Lines, List all FERC rate schedules or tariffs under which service, as identified in column (b), is provided.
 - For requirements RQ sales and any type of-service involving demand charges imposed on a monthly (or Longer) basis, enter the average monthly billing demand in column (d), the average monthly non-coincident peak (NCP) demand in column (e), and the average monthly coincident peak (CP) demand in column (f). For all other types of service, enter NA in columns (d), (e) and (f). Monthly NCP demand is the maximum metered hourly (60-minute integration) demand in a month. Monthly CP demand is the metered demand during the hour (60-minute integration) in which the supplier's system reaches its monthly peak. Demand reported in columns (e) and (f) must be in megawatts. Footnote any demand not stated on a megawatt basis and explain.
 - Report in column (g) the megawatt hours shown on bills rendered to the purchaser.
 - Report demand charges in column (h), energy charges in column (i), and the total of any other types of charges, including out-of-period adjustments, in column (j). Explain in a footnote all components of the amount shown in column (j). Report in column (k) the total charge shown on bills rendered to the purchaser.
 - The data in column (g) through (k) must be subtotaled based on the RQ/Non-RQ grouping (see instruction 4), and then totaled on the Last -line of the schedule. The "Subtotal - RQ" amount in column (g) must be reported as Requirements Sales For Resale on Page 401, line 23. The "Subtotal - Non-RQ" amount in column (g) must be reported as Non-Requirements Sales For Resale on Page 401, line 24.
 - Footnote entries as required and provide explanations following all required data.

MegaWatt Hours Sold (g)	REVENUE			Total (\$ (h+i+j) (k)	Line No.
	Demand Charges (\$) (h)	Energy Charges (\$) (i)	Other Charges (\$) (j)		
75,879	—	1,696,014	—	1,696,014	1
				—	2
				—	3
				—	4
				—	5
				—	6
				—	7
				—	8
				—	9
				—	10
				—	11
				—	12
				—	13
				—	14
—	—	—	—	—	15
75,879	—	1,696,014	—	1,696,014	16
75,879	—	1,696,014	—	1,696,014	17

Name of Respondent: Montana-Dakota Utilities Co.	This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report 12/31/21	Year/Period of Report End of <u>2021/Q4</u>
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FOOTNOTE DATA

Schedule Page: 310 Line No.: 1 Column: b

Respondent began participation in the Midwest Independent System Operator (MISO) RTO in April 2005.

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ELECTRIC OPERATION AND MAINTENANCE EXPENSES			
If the amount for previous year is not derived from previously reported figures, explain in footnote.			
Line No.	Account (a)	Amount for Current Year (b)	Amount for Previous Year (c)
1	1. POWER PRODUCTION EXPENSES		
2	A. Steam Power Generation		
3	Operation		
4	(500) Operation Supervision and Engineering	2,448,846	2,593,314
5	(501) Fuel	47,602,983	48,733,189
6	(502) Steam Expenses	6,714,572	7,624,680
7	(503) Steam from Other Sources	—	—
8	(Less) (504) Steam Transferred-Cr.	—	—
9	(505) Electric Expenses	2,121,422	2,214,522
10	(506) Miscellaneous Steam Power Expenses	3,085,433	3,737,340
11	(507) Rents	884,589	878,055
12	(509) Allowances	5	2
13	TOTAL Operation (Enter Total of Lines 4 thru 12)	62,857,850	65,781,102
14	Maintenance		
15	(510) Maintenance Supervision and Engineering	1,039,230	1,154,486
16	(511) Maintenance of Structures	626,537	664,518
17	(512) Maintenance of Boiler Plant	4,882,369	4,044,683
18	(513) Maintenance of Electric Plant	1,595,557	885,047
19	(514) Maintenance of Miscellaneous Steam Plant	1,323,003	1,469,130
20	TOTAL Maintenance (Enter Total of Lines 15 thru 19)	9,466,696	8,217,864
21	TOTAL Power Production Expenses-Steam Power (Entr Tot lines 13 & 20)	72,324,546	73,998,966
22	B. Nuclear Power Generation		
23	Operation		
24	(517) Operation Supervision and Engineering	—	—
25	(518) Fuel	—	—
26	(519) Coolants and Water	—	—
27	(520) Steam Expenses	—	—
28	(521) Steam from Other Sources	—	—
29	(Less) (522) Steam Transferred-Cr.	—	—
30	(523) Electric Expenses	—	—
31	(524) Miscellaneous Nuclear Power Expenses	—	—
32	(525) Rents	—	—
33	TOTAL Operation (Enter Total of lines 24 thru 32)	—	—
34	Maintenance		
35	(528) Maintenance Supervision and Engineering	—	—
36	(529) Maintenance of Structures	—	—
37	(530) Maintenance of Reactor Plant Equipment	—	—
38	(531) Maintenance of Electric Plant	—	—
39	(532) Maintenance of Miscellaneous Nuclear Plant	—	—
40	TOTAL Maintenance (Enter Total of lines 35 thru 39)	—	—
41	TOTAL Power Production Expenses-Nuc. Power (Entr tot lines 33 & 40)	—	—
42	C. Hydraulic Power Generation		
43	Operation		
44	(535) Operation Supervision and Engineering	—	—
45	(536) Water for Power	—	—
46	(537) Hydraulic Expenses	—	—
47	(538) Electric Expenses	—	—
48	(539) Miscellaneous Hydraulic Power Generation Expenses	—	—
49	(540) Rents	—	—
50	TOTAL Operation (Enter Total of Lines 44 thru 49)	—	—
51	C. Hydraulic Power Generation (Continued)		
52	Maintenance		
53	(541) Maintenance Supervision and Engineering	—	—
54	(542) Maintenance of Structures	—	—
55	(543) Maintenance of Reservoirs, Dams, and Waterways	—	—
56	(544) Maintenance of Electric Plant	—	—
57	(545) Maintenance of Miscellaneous Hydraulic Plant	—	—
58	TOTAL Maintenance (Enter Total of lines 53 thru 57)	—	—
59	TOTAL Power Production Expenses-Hydraulic Power (tot of lines 50 & 58)	—	—

Name of Respondent: Montana-Dakota Utilities Co.	This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report 12/31/21	Year/Period of Report End of 2021/Q4
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ELECTRIC OPERATION AND MAINTENANCE EXPENSES (Continued)			
If the amount for previous year is not derived from previously reported figures, explain in footnote.			
Line No.	Account (a)	Amount for Current Year (b)	Amount for Previous Year (c)
60	D. Other Power Generation		
61	Operation		
62	(546) Operation Supervision and Engineering	269,931	322,229
63	(547) Fuel	5,022,571	2,928,739
64	(548) Generation Expenses	4,145,823	3,352,096
64.1	(548.1) Operation of Energy Storage Equipment	—	—
65	(549) Miscellaneous Other Power Generation Expenses	991,448	878,887
66	(550) Rents	891,085	841,644
67	TOTAL Operation (Enter Total of lines 62 thru 66)	11,320,858	8,323,595
68	Maintenance		
69	(551) Maintenance Supervision and Engineering	148,606	161,292
70	(552) Maintenance of Structures	266,784	143,424
71	(553) Maintenance of Generating and Electric Plant	867,374	787,074
71.1	(553.1) Maintenance of Energy Storage Equipment	—	—
72	(554) Maintenance of Miscellaneous Other Power Generation Plant	89,326	126,641
73	TOTAL Maintenance (Enter Total of lines 69 thru 72)	1,372,090	1,218,431
74	TOTAL Power Production Expenses-Other Power (Enter Tot of 67 & 73)	12,692,948	9,542,026
75	E. Other Power Supply Expenses		
76	(555) Purchased Power	21,479,591	15,279,129
76.1	(555.1) Power Purchased for Storage Operations	—	—
77	(556) System Control and Load Dispatching	2,063,838	1,943,371
78	(557) Other Expenses	—	—
79	TOTAL Other Power Supply Exp (Enter Total of lines 76 thru 78)	23,543,429	17,222,500
80	TOTAL Power Production Expenses (Total of lines 21, 41, 59, 74 & 79)	108,560,923	100,763,492
81	2. TRANSMISSION EXPENSES		
82	Operation		
83	(560) Operation Supervision and Engineering	3,863,565	4,454,824
85	(561.1) Load Dispatch-Reliability	510,647	510,765
86	(561.2) Load Dispatch-Monitor and Operate Transmission System	1,037,307	1,037,890
87	(561.3) Load Dispatch-Transmission Service and Scheduling	—	—
88	(561.4) Scheduling, System Control and Dispatch Services	620,462	614,827
89	(561.5) Reliability, Planning and Standards Development	—	—
90	(561.6) Transmission Service Studies	—	—
91	(561.7) Generation Interconnection Studies	—	—
92	(561.8) Reliability, Planning and Standards Development Services	45,198	44,788
93	(562) Station Expenses	592,961	704,510
93.1	(562.1) Operation of Energy Storage Equipment	—	—
94	(563) Overhead Lines Expenses	406,051	422,524
95	(564) Underground Lines Expenses	—	—
96	(565) Transmission of Electricity by Others	27,025,258	26,521,141
97	(566) Miscellaneous Transmission Expenses	173,062	279,965
98	(567) Rents	125,848	124,608
99	TOTAL Operation (Enter Total of lines 83 thru 98)	34,400,359	34,715,842
100	Maintenance		
101	(568) Maintenance Supervision and Engineering	179,779	172,507
102	(569) Maintenance of Structures	—	—
103	(569.1) Maintenance of Computer Hardware	—	—
104	(569.2) Maintenance of Computer Software	—	—
105	(569.3) Maintenance of Communication Equipment	—	—
106	(569.4) Maintenance of Miscellaneous Regional Transmission Plant	—	—
107	(570) Maintenance of Station Equipment	1,338,047	1,036,169
107.1	(570.1) Maintenance of Energy Storage Equipment	—	—
108	(571) Maintenance of Overhead Lines	873,462	624,296
109	(572) Maintenance of Underground Lines	20	—
110	(573) Maintenance of Miscellaneous Transmission Plant	—	—
111	TOTAL Maintenance (Total of lines 101 thru 110)	2,391,308	1,832,972
112	TOTAL Transmission Expenses (Total of lines 99 and 111)	36,791,667	36,548,814

Name of Respondent: Montana-Dakota Utilities Co.	This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report 12/31/21	Year/Period of Report End of 2021/Q4
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ELECTRIC OPERATION AND MAINTENANCE EXPENSES (Continued)			
If the amount for previous year is not derived from previously reported figures, explain in footnote.			
Line No.	Account (a)	Amount for Current Year (b)	Amount for Previous Year (c)
113	3. REGIONAL MARKET EXPENSES		
114	Operation		
115	(575.1) Operation Supervision	—	—
116	(575.2) Day-Ahead and Real-Time Market Facilitation	—	—
117	(575.3) Transmission Rights Market Facilitation	—	—
118	(575.4) Capacity Market Facilitation	—	—
119	(575.5) Ancillary Services Market Facilitation	—	—
120	(575.6) Market Monitoring and Compliance	—	—
121	(575.7) Market Facilitation, Monitoring and Compliance Services	481,015	526,799
122	(575.8) Rents	—	—
123	Total Operation (Lines 115 thru 122)	481,015	526,799
124	Maintenance		
125	(576.1) Maintenance of Structures and Improvements	—	—
126	(576.2) Maintenance of Computer Hardware	—	—
127	(576.3) Maintenance of Computer Software	—	—
128	(576.4) Maintenance of Communication Equipment	—	—
129	(576.5) Maintenance of Miscellaneous Market Operation Plant	—	—
130	Total Maintenance (Lines 125 thru 129)	—	—
131	TOTAL Regional Transmission and Market Op Expns (Total 123 and 130)	481,015	526,799
132	4. DISTRIBUTION EXPENSES		
133	Operation		
134	(580) Operation Supervision and Engineering	1,909,059	1,994,956
135	(581) Load Dispatching	—	—
136	(582) Station Expenses	695,792	720,451
137	(583) Overhead Line Expenses	684,843	681,535
138	(584) Underground Line Expenses	1,597,485	1,485,349
138.1	(584.1) Operation of Energy Storage Equipment	—	—
139	(585) Street Lighting and Signal System Expenses	14,625	9,703
140	(586) Meter Expenses	1,274,118	1,189,017
141	(587) Customer Installations Expenses	268,740	255,804
142	(588) Miscellaneous Expenses	3,541,667	3,341,241
143	(589) Rents	111,129	122,855
144	TOTAL Operation (Enter Total of lines 134 thru 143)	10,097,458	9,800,911
145	Maintenance		
146	(590) Maintenance Supervision and Engineering	883,972	888,914
147	(591) Maintenance of Structures	—	—
148	(592) Maintenance of Station Equipment	168,630	172,316
148.1	(592.2) Maintenance of Energy Storage Equipment	—	—
149	(593) Maintenance of Overhead Lines	3,308,463	2,986,660
150	(594) Maintenance of Underground Lines	614,751	751,496
151	(595) Maintenance of Line Transformers	78,392	97,179
152	(596) Maintenance of Street Lighting and Signal Systems	70,064	46,811
153	(597) Maintenance of Meters	69,627	59,403
154	(598) Maintenance of Miscellaneous Distribution Plant	1,004,768	1,028,418
155	TOTAL Maintenance (Total of lines 146 thru 154)	6,198,667	6,031,197
156	TOTAL Distribution Expenses (Total of lines 144 and 155)	16,296,125	15,832,108
157	5. CUSTOMER ACCOUNTS EXPENSES		
158	Operation		
159	(901) Supervision	78,656	94,294
160	(902) Meter Reading Expenses	447,792	552,064
161	(903) Customer Records and Collection Expenses	2,347,970	2,224,443
162	(904) Uncollectible Accounts	849,975	1,301,797
163	(905) Miscellaneous Customer Accounts Expenses	115,450	130,076
164	TOTAL Customer Accounts Expenses (Total of lines 159 thru 163)	3,839,843	4,302,674

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ELECTRIC OPERATION AND MAINTENANCE EXPENSES (Continued)			
If the amount for previous year is not derived from previously reported figures, explain in footnote.			
Line No.	Account (a)	Amount for Current Year (b)	Amount for Previous Year (c)
165	6. CUSTOMER SERVICE AND INFORMATIONAL EXPENSES		
166	Operation		
167	(907) Supervision	101,517	97,375
168	(908) Customer Assistance Expenses	157,993	147,620
169	(909) Informational and Instructional Expenses	107,341	94,829
170	(910) Miscellaneous Customer Service and Informational Expenses	—	71
171	TOTAL Customer Service and Information Expenses (Total 167 thru 170)	366,851	339,895
172	7. SALES EXPENSES		
173	Operation		
174	(911) Supervision	(2,370)	(54)
175	(912) Demonstrating and Selling Expenses	140,555	137,788
176	(913) Advertising Expenses	11,119	10,492
177	(916) Miscellaneous Sales Expenses	324	1,686
178	TOTAL Sales Expenses (Enter Total of lines 174 thru 177)	149,628	149,912
179	8. ADMINISTRATIVE AND GENERAL EXPENSES		
180	Operation		
181	(920) Administrative and General Salaries	10,554,173	10,154,115
182	(921) Office Supplies and Expenses	4,682,810	4,400,243
183	(Less) (922) Administrative Expenses Transferred-Credit	—	—
184	(923) Outside Services Employed	899,047	583,593
185	(924) Property Insurance	1,263,095	1,205,023
186	(925) Injuries and Damages	2,543,165	2,245,317
187	(926) Employee Pensions and Benefits	6,099,465	3,707,502
188	(927) Franchise Requirements	—	—
189	(928) Regulatory Commission Expenses	693,934	420,398
190	(929) (Less) Duplicate Charges-Cr.	—	—
191	(930.1) General Advertising Expenses	93,163	58,467
192	(930.2) Miscellaneous General Expenses	626,137	725,603
193	(931) Rents	2,263,953	1,751,748
194	TOTAL Operation (Enter Total of lines 181 thru 193)	29,718,942	25,252,009
195	Maintenance		
196	(935) Maintenance of General Plant	410,603	376,543
197	TOTAL Administrative & General Expenses (Total of lines 194 and 196)	30,129,545	25,628,552
198	TOTAL Elec Op and Maint Expns (Total 80,112,131,156,164,171,178,197)	196,615,597	184,092,246

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**PURCHASED POWER (Account 555)
(Including power exchanges)**

- Report all power purchases made during the year. Also report exchanges of electricity (i.e., transactions involving a balancing of debits and credits for energy, capacity, etc.) and any settlements for imbalanced exchanges.
- Enter the name of the seller or other party in an exchange transaction in column (a). Do not abbreviate or truncate the name or use acronyms. Explain in a footnote any ownership interest or affiliation the respondent has with the seller.
- In column (b), enter a Statistical Classification Code based on the original contractual terms and conditions of the service as follows:
 RQ - for requirements service. Requirements service is service which the supplier plans to provide on an ongoing basis (i.e., the supplier includes projects load for this service in its system resource planning). In addition, the reliability of requirement service must be the same as, or second only to, the supplier's service to its own ultimate consumers.
 LF - for long-term firm service. "Long-term" means five years or longer and "firm" means that service cannot be interrupted for economic reasons and is intended to remain reliable even under adverse conditions (e.g., the supplier must attempt to buy emergency energy from third parties to maintain deliveries of LF service). This category should not be used for long-term firm service firm service which meets the definition of RQ service. For all transaction identified as LF, provide in a footnote the termination date of the contract defined as the earliest date that either buyer or seller can unilaterally get out of the contract.
 IF - for intermediate-term firm service. The same as LF service expect that "intermediate-term" means longer than one year but less than five years.
 SF - for short-term service. Use this category for all firm services, where the duration of each period of commitment for service is one year or less.
 LU - for long-term service from a designated generating unit. "Long-term" means five years or longer. The availability and reliability of service, aside from transmission constraints, must match the availability and reliability of the designated unit.
 IU - for intermediate-term service from a designated generating unit. The same as LU service expect that "intermediate-term" means longer than one year but less than five years.
 EX - For exchanges of electricity. Use this category for transactions involving a balancing of debits and credits for energy, capacity, etc. and any settlements for imbalanced exchanges.
 OS - for other service. Use this category only for those services which cannot be placed in the above-defined categories, such as all non-firm service regardless of the Length of the contract and service from designated units of Less than one year. Describe the nature of the service in a footnote for each adjustment.

Line No.	Name of Company or Public Authority (Footnote Affiliations) (a)	Statistical Classification (b)	FERC Rate Schedule or Tariff Number (c)	Average Monthly Billing Demand (MW) (d)	Actual Demand (MW)	
					Average Monthly NCP Demand (e)	Average Monthly CP Demand (f)
1	Black Hills Power & Light Co.	RQ	BHPL # 42			
2	Beckton Hydro-Energy	LU				
3	Minnkota Power	IF				
4	Western Area Power Admin - Ft. Peck	LF	19			
5	Midcontinent Independent System Operator (MISO)	EX	MISO			
6	Customer Owned Generation	OS				
7	Deferral per tariff					
8	Enerwise Global Technologies, Inc.	OS				
9						
10						
11						
12						
13						
14						
15	Total			—	—	—

Name of Respondent: Montana-Dakota Utilities Co.	This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report 12/31/21	Year/Period of Report End of 2021/Q4
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PURCHASED POWER(Account 555) (Continued)
(Including power exchanges)

AD - for out-of-period adjustment. Use this code for any accounting adjustments or "true-ups" for service provided in prior reporting years. Provide an explanation in a footnote for each adjustment.

- In column (c), identify the FERC Rate Schedule Number or Tariff, or, for non-FERC jurisdictional sellers, include an appropriate designation for the contract. On separate lines, list all FERC rate schedules, tariffs or contract designations under which service, as identified in column (b), is provided.
- For requirements RQ purchases and any type of service involving demand charges imposed on a monthly (or longer) basis, enter the monthly average billing demand in column (d), the average monthly non-coincident peak (NCP) demand in column (e), and the average monthly coincident peak (CP) demand in column (f). For all other types of service, enter NA in columns (d), (e) and (f). Monthly NCP demand is the maximum metered hourly (60-minute integration) demand in a month. Monthly CP demand is the metered demand during the hour (60-minute integration) in which the supplier's system reaches its monthly peak. Demand reported in columns (e) and (f) must be in megawatts. Footnote any demand not stated on a megawatt basis and explain.
- Report in column (g) the megawatt hours shown on bills rendered to the respondent. Report in columns (h) and (i) the megawatt hours of power exchanges received and delivered, used as the basis for settlement. Do not report net exchange.
- Report demand charges in column (j), energy charges in column (k), and the total of any other types of charges, including out-of-period adjustments, in column (l). Explain in a footnote all components of the amount shown in column (l). Report in column (m) the total charge shown on bills received as settlement by the respondent. For power exchanges, report in column (m) the settlement amount for the net receipt of energy. If more energy was delivered than received, enter a negative amount. If the settlement amount (l) include credits or charges other than incremental generation expenses, or (2) excludes certain credits or charges covered by the agreement, provide an explanatory footnote.
- The data in column (g) through (m) must be totaled on the last line of the schedule. The total amount in column (g) must be reported as Purchases on Page 401, line 10. The total amount in column (h) must be reported as Exchange Received on Page 401, line 12. The total amount in column (i) must be reported as Exchange Delivered on Page 401, line 13.
- Footnote entries as required and provide explanations following all required data.

MegaWatt Hours Purchased (g)	POWER EXCHANGES		COST/SETTLEMENT OF POWER				Line No.
	MegaWatt Hours Received (h)	MegaWatt Hours Delivered (i)	Demand Charges (\$) (j)	Energy Charges (\$) (k)	Other Charges (\$) (l)	Total (j+k+l) of Settlement (\$) (m)	
96,571			3,892,442	5,566,262	51,439	9,510,143	1
			22,802	22,463		45,265	2
			525,000	3,235,680		3,760,680	3
14,301				343,229		343,229	4
921,818			(31,906)	14,646,304		14,614,398	5
			420,267	955		421,222	6
					(8,562,990)	(8,562,990)	7
			1,347,644			1,347,644	8
							9
							10
							11
							12
							13
							14
1,032,690	—	—	6,176,249	23,814,893	(8,511,551)	21,479,591	15

Name of Respondent: Montana-Dakota Utilities Co.	This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report 12/31/21	Year/Period of Report End of <u>2021/Q4</u>
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FOOTNOTE DATA

Schedule Page: 326 Line No.: 6 Column: b

Other Service classification includes purchases during periods of generation and economical reasons.

Schedule Page: 326 Line No.: 8 Column: b

Other Service classification includes purchases during periods of generation and economical reasons.

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TRANSMISSION OF ELECTRICITY FOR OTHERS (Account 456.1)
(Including transactions referred to as 'wheeling')

- Report all transmission of electricity, i.e., wheeling, provided for other electric utilities, cooperatives, other public authorities, qualifying facilities, non-traditional utility suppliers and ultimate customers for the quarter.
- Use a separate line of data for each distinct type of transmission service involving the entities listed in column (a), (b) and (c).
- Report in column (a) the company or public authority that paid for the transmission service. Report in column (b) the company or public authority that the energy was received from and in column (c) the company or public authority that the energy was delivered to. Provide the full name of each company or public authority. Do not abbreviate or truncate name or use acronyms. Explain in a footnote any ownership interest in or affiliation the respondent has with the entities listed in columns (a), (b) or (c).
- In column (d) enter a Statistical Classification code based on the original contractual terms and conditions of the service as follows: FNO - Firm Network Service for Others, FNS - Firm Network Transmission Service for Self, LFP - "Long-Term Firm Point to Point Transmission Service, OLF - Other Long-Term Firm Transmission Service, SFP - Short-Term Firm Point to Point Transmission Reservation, NF - non-firm transmission service, OS - Other Transmission Service and AD - Out-of-Period Adjustments. Use this code for any accounting adjustments or "true-ups" for service provided in prior reporting periods. Provide an explanation in a footnote for each adjustment. See General Instruction for definitions of codes.

Line No.	Payment By (Company of Public Authority) (Footnote Affiliation) (a)	Energy Received From (Company of Public Authority) (Footnote Affiliation) (b)	Energy Delivered To (Company of Public Authority) (Footnote Affiliation) (c)	Statistical Classification (d)
1	Midcontinent Independent System Operator (MISO)	MISO Participants	MISO Participants	OS
2	MISO	MISO Participants	MISO Participants	NF
3	Southwest Power Pool	Southwest Power Pool	Southwest Power Pool	OS
4	MISO - 9	MISO Participants	MISO Participants	OS
5	MISO - 24	MISO Participants	MISO Participants	OS
6	MISO - 26	MISO Participants	MISO Participants	OS
7	MISO - 26A	MISO Participants	MISO Participants	OS
8	MISO - 37	MISO Participants	MISO Participants	OS
9	MISO - 38	MISO Participants	MISO Participants	OS
10	Basin Electric Co-Op	Basin Electric Co-Op	Basin Electric Co-Op	OS
11	Southwest Water Authority	Western Area Power Administration	Southwest Water Authority	OS
12	Powder River Energy Corp	Powder River Energy Corp	Powder River Energy Corp	OLF
13				
14				
15				
16				
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33				
34	TOTAL			

Name of Respondent: Montana-Dakota Utilities Co.	This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report 12/31/21	Year/Period of Report End of 2021/Q4
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TRANSMISSION OF ELECTRICITY FOR OTHERS (Account 456)(Continued)
(Including transactions referred to as 'wheeling')

5. In column (e), identify the FERC Rate Schedule or Tariff Number, On separate lines, list all FERC rate schedules or contract designations under which service, as identified in column (d), is provided.
6. Report receipt and delivery locations for all single contract path, "point to point" transmission service. In column (f), report the designation for the substation, or other appropriate identification for where energy was received as specified in the contract. In column (g) report the designation for the substation, or other appropriate identification for where energy was delivered as specified in the contract.
7. Report in column (h) the number of megawatts of billing demand that is specified in the firm transmission service contract. Demand reported in column (h) must be in megawatts. Footnote any demand not stated on a megawatts basis and explain.
8. Report in column (i) and (j) the total megawatt hours received and delivered.

FERC Rate Schedule of Tariff Number (e)	Point of Receipt (Substation or Other Designation) (f)	Point of Delivery (Substation or Other Designation) (g)	Billing Demand (MW) (h)	TRANSFER OF ENERGY		Line No.
				MegaWatt Hours Received (i)	MegaWatt Hours Delivered (j)	
7	Various	Various	—	—	—	1
8	Various	Various	—	—	—	2
9	Various	Various	—	—	—	3
9	Various	Various	1,111	—	—	4
24	Various	Various	—	936,200	917,843	5
26	Various	Various	—	—	—	6
26A	Various	Various	—	—	—	7
37	Various	Various	—	—	—	8
38	Various	Various	—	—	—	9
Facility Sharing Agreement	Various	Various	—	—	—	10
0	Dickinson	Dickinson	—	4,361	4,275	11
5	Sheridan	Various	—	8,534	8,534	12
						13
						14
						15
						16
						17
						18
						19
						20
						21
						22
						23
						24
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						33
			1,111	949,095	930,652	34

Name of Respondent: Montana-Dakota Utilities Co.	This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report 12/31/21	Year/Period of Report End of 2021/Q4
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TRANSMISSION OF ELECTRICITY FOR OTHERS (Account 456) (Continued) (Including transactions referred to as 'wheeling')				
<p>9. In column (k) through (n), report the revenue amounts as shown on bills or vouchers. In column (k), provide revenues from demand charges related to the billing demand reported in column (h). In column (l), provide revenues from energy charges related to the amount of energy transferred. In column (m), provide the total revenues from all other charges on bills or vouchers rendered, including out of period adjustments. Explain in a footnote all components of the amount shown in column (m). Report in column (n) the total charge shown on bills rendered to the entity Listed in column (a). If no monetary settlement was made, enter zero (11011) in column (n). Provide a footnote explaining the nature of the non-monetary settlement, including the amount and type of energy or service rendered.</p> <p>10. The total amounts in columns (i) and (j) must be reported as Transmission Received and Transmission Delivered for annual report purposes only on Page 401, Lines 16 and 17, respectively.</p> <p>11. Footnote entries and provide explanations following all required data.</p>				
REVENUE FROM TRANSMISSION OF ELECTRICITY FOR OTHERS				
Demand Charges (\$) (k)	Energy Charges (\$) (l)	(Other Charges) (\$) (m)	Total Revenues (\$) (k+l+m) (n)	Line No.
—	—	633,823	633,823	1
—	—	207,209	207,209	2
—	—	11,971,808	11,971,808	3
2,684,381	—	—	2,684,381	4
—	—	825,464	825,464	5
—	—	1,214,799	1,214,799	6
—	—	13,018,245	13,018,245	7
—	—	11,786	11,786	8
—	—	14,782	14,782	9
—	—	244,000	244,000	10
—	15,148	—	15,148	11
—	—	—	—	12
—	—	—	—	13
—	—	—	—	14
—	—	—	—	15
—	—	—	—	16
—	—	—	—	17
—	—	—	—	18
—	—	—	—	19
—	—	—	—	20
—	—	—	—	21
—	—	—	—	22
—	—	—	—	23
—	—	—	—	24
—	—	—	—	25
—	—	—	—	26
—	—	—	—	27
—	—	—	—	28
—	—	—	—	29
—	—	—	—	30
—	—	—	—	31
—	—	—	—	32
—	—	—	—	33
2,684,381	15,148	28,141,916	30,841,445	34

Name of Respondent: Montana-Dakota Utilities Co.	This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report 12/31/21	Year/Period of Report End of <u>2021/Q4</u>
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FOOTNOTE DATA

Schedule Page: 328 Line No.: 12 Column: c

Sheridan-Johnson REA contract is perpetual. The Precorp Wheeling Agreement was effective 1/1/17 and amended 4/1/18. MDU no longer charges Powder River for wheeling. MDU will continue to charge Powder River for Facility use.

Name of Respondent: Montana-Dakota Utilities Co.	This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report 12/31/21	Year/Period of Report End of 2021/Q4
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TRANSMISSION OF ELECTRICITY BY OTHERS (Account 565)

- Report all transmission, i.e. wheeling or electricity provided by other electric utilities, cooperatives, municipalities, other public authorities, qualifying facilities, and others for the quarter.
- In column (a) report each company or public authority that provided transmission service. Provide the full name of the company, abbreviate if necessary, but do not truncate name or use acronyms. Explain in a footnote any ownership interest in or affiliation with the transmission service provider. Use additional columns as necessary to report all companies or public authorities that provided transmission service for the quarter reported.
- In column (b) enter a Statistical Classification code based on the original contractual terms and conditions of the service as follows: FNS - Firm Network Transmission Service for Self, LFP - Long-Term Firm Point-to-Point Transmission Reservations, OLF - Other Long-Term Firm Transmission Service, SFP - Short-Term Firm Point-to-Point Transmission Reservations, NF - Non-Firm Transmission Service, and OS - Other Transmission Service. See General Instructions for definitions of statistical classifications.
- Report in column (c) and (d) the total megawatt hours received and delivered by the provider of the transmission service.
- Report in column (e), (f) and (g) expenses as shown on bills or vouchers rendered to the respondent. In column (e) report the demand charges and in column (f) energy charges related to the amount of energy transferred. On column (g) report the total of all other charges on bills or vouchers rendered to the respondent, including any out of period adjustments. Explain in a footnote all components of the amount shown in column (g). Report in column (h) the total charge shown on bills rendered to the respondent. If no monetary settlement was made, enter zero in column (h). Provide a footnote explaining the nature of the non-monetary settlement, including the amount and type of energy or service rendered.
- Enter "TOTAL" in column (a) as the last line.
- Footnote entries and provide explanations following all required data.

Line No.	Name of Company or Public Authority (Footnote Affiliations) (a)	Statistical Classification (b)	TRANSFER OF ENERGY		EXPENSES FOR TRANSMISSION OF ELECTRICITY BY OTHERS			
			Megawatt-hours Received (c)	Megawatt-hours Delivered (d)	Demand Charges (\$) (e)	Energy Charges (\$) (f)	Other Charges (\$) (g)	Total Cost of Transmission (\$) (h)
1	DELIVERED POWER TO AND		—	—	—	—	—	—
2	RECEIVED POWER FROM		—	—	—	—	—	—
3	WHEELER		—	—	—	—	—	—
4	Mor Gran Sou Elec Coop	LFP	1,299	1,442	—	—	—	—
5	Grand Elec Coop	LFP	645	698	—	5,064	—	5,064
6	Midcontinent		—	—	—	—	—	—
7	Independent		—	—	—	—	—	—
8	System Operator (MISO)	OS	—	—	—	—	9,175,608	9,175,608
9	Southwest Power Pool	FNS	—	—	—	17,844,586	—	17,844,586
10			—	—	—	—	—	—
11			—	—	—	—	—	—
12			—	—	—	—	—	—
13			—	—	—	—	—	—
14			—	—	—	—	—	—
15			—	—	—	—	—	—
16			—	—	—	—	—	—
17	TOTAL		1,944	2,140	—	17,849,650	9,175,608	27,025,258

Name of Respondent: Montana-Dakota Utilities Co.	This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report 12/31/21	Year/Period of Report End of 2021/Q4
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MISCELLANEOUS GENERAL EXPENSES (Account 930.2) (ELECTRIC)		
Line No.	Description (a)	Amount (b)
1	Industry Association Dues	364,356
2	Nuclear Power Research Expenses	
3	Other Experimental and General Research Expenses	
4	Pub & Dist Info to Stkhldrs...expn servicing outstanding Securities	
5	Oth Expn >=5,000 show purpose, recipient, amount. Group if < \$5,000	
6	Directors Fees and Expense	261,781
7		
8		
9		
10		
11		
12		
13		
14		
15		
16		
17		
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46	TOTAL	626,137

Name of Respondent:	This report is:	Date of Report	Year/Period of Report
Montana-Dakota Utilities Co.	(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	12/31/21	End of 2021/Q4

DEPRECIATION AND AMORTIZATION OF ELECTRIC PLANT (Account 403, 404, 405)

- Report in section A for the year the amounts for : (b) Depreciation Expense (Account 403); (c) Depreciation Expense for Asset Retirement Costs (Account 403.1); (d) Amortization of Limited-Term Electric Plant (Account 404); and (e) Amortization of Other Electric Plant (Account 405).
- Report in Section B the rates used to compute amortization charges for electric plant (Accounts 404 and 405). State the basis used to compute charges and whether any changes have been made in the basis or rates used from the preceding report year.
- Report all available information called for in Section C every fifth year beginning with report year 1971, reporting annually only changes to columns (c) through (g) from the complete report of the preceding year.
Unless composite depreciation accounting for total depreciable plant is followed, list numerically in column (a) each plant subaccount, account or functional classification, as appropriate, to which a rate is applied. Identify at the bottom of Section C the type of plant included in any sub-account used.
In column (b) report all depreciable plant balances to which rates are applied showing subtotals by functional Classifications and showing composite total. Indicate at the bottom of section C the manner in which column balances are obtained. If average balances, state the method of averaging used.
For columns (c), (d), and (e) report available information for each plant subaccount, account or functional classification Listed in column (a). If plant mortality studies are prepared to assist in estimating average service Lives, show in column (f) the type mortality curve selected as most appropriate for the account and in column (g), if available, the weighted average remaining life of surviving plant. If composite depreciation accounting is used, report available information called for in columns (b) through (g) on this basis.
- If provisions for depreciation were made during the year in addition to depreciation provided by application of reported rates, state at the bottom of section C the amounts and nature of the provisions and the plant items to which related.

A. Summary of Depreciation and Amortization Charges

Line No.	Functional Classification (a)	Depreciation Expense (Account 403) (b)	Depreciation Expense for Asset Retirement Costs (Account 403.1) (c)	Amortization of Limited Term Electric Plant (Account 404) (d)	Amortization of Other Electric Plant (Acct 405) (e)	Total (f)
1	Intangible Plant	—	—	1,246,059	—	1,246,059
2	Steam Production Plant	13,581,464	—	—	(38,842)	13,542,622
3	Nuclear Production Plant	—	—	—	—	—
4	Hydraulic Production Plant-Conventional	—	—	—	—	—
5	Hydraulic Production Plant-Pumped Storage	—	—	—	—	—
6	Other Production Plant	20,739,314	—	—	—	20,739,314
7	Transmission Plant	8,605,636	—	—	—	8,605,636
8	Distribution Plant	11,122,003	—	—	—	11,122,003
9	Regional Transmission and Market Operation	—	—	—	—	—
10	General Plant	674,177	—	—	(43,618)	630,559
11	Common Plant-Electric	1,488,491	—	2,151,945	—	3,640,436
12	TOTAL	56,211,085	—	3,398,004	(82,460)	59,526,629

B. Basis for Amortization Charges

Range from three year, 33.3% to 15 year, 6.67% Straight Line Amortization for computer software.

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DEPRECIATION AND AMORTIZATION OF ELECTRIC PLANT (Continued)							
C. Factors Used in Estimating Depreciation Charges							
Line No.	Account No. (a)	Depreciable Plant Base (In Thousands) (b)	Estimated Avg. Service Life (c)	Net Salvage (Percent) (d)	Applied Depr. rates (Percent) (e)	Mortality Curve Type (f)	Average Remaining Life (g)
12	STEAM PRODUCTION						
13							
14	311	96,750	63 years	—%	2.53%	R2.5	16 years, 6 months, 18 days
15	312	262,384	45 years	—%	2.38%	R0.5	17 years, 9 months, 15 days
16	314	79,235	45 years	—%	2.78%	R0.5	21 years, 2 months, 27 days
17	315	22,212	50 years	—%	1.89%	R2.5	21 years, 9 months, 7 days
18	316	14,828	30 years	—%	2.50%	R0.5	12 years, 2 months, 5 days
19	317.0	6,763					
20	Steam Production Subtotal	482,172					
21							
22	OTHER PRODUCTION						
23							
24	341	66,869	70 years	—%	3.61%	R1	12 years, 7 months, 6 days
25	342	5,638	43 years	—%	3.89%	R5	21 years, 4 months, 13 days
26	344	397,637	55 years	—%	3.70%	R3	19 years, 1 month, 2 days
27	345	67,617	28 years	—%	3.99%	L2	12 years, 5 months, 1 day
28	346	5,985	28 years	—%	3.47%	S1	21 years, 5 months, 9 days
29	347.0	19,273					
30	Other Production Subtotal	563,019					
31							
32	TRANSMISSION PLANT						
33							
34	350.2	15,894	50 years	—%	0.94%	R3	25 years, 7 months, 6 days
35	352	329	45 years	—%	0.94%	R2	4 years, 8 months, 23 days
36	353	234,941	60 years	(10)%	1.44%	R3	45 years, 3 months, 7 days
37	354	1,666	55 years	(5)%	1.97%	R5	24 years, 11 months, 19 days
38	355	193,004	50 years	(35)%	1.89%	R3	36 years, 1 month, 2 days
39	356	108,147	65 years	(15)%	1.47%	R3	45 years, 3 months, 4 days
40	357	1,944	50 years	—%	2.01%	R3	43 years, 8 months, 1 day
41	358	3,102	50 years	—%	2.01%	R3	43 years, 7 months, 28 days
42	359.1	1					
43	Transmission Plant Subtotal	559,028					
44							
45	DISTRIBUTION PLANT						
46							
47	360.2	961	50 years	—%	1.17%	R2	26 years, 8 months, 23 days
48	362	88,526	50 years	(5)%	1.80%	R2.5	37 years, 7 months, 28 days
49	364	48,465	50 years	(70)%	2.98%	R1	37 years, 7 months, 17 days
50	365	37,374	55 years	(70)%	2.46%	R1	43 years, 3 months, 18 days

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DEPRECIATION AND AMORTIZATION OF ELECTRIC PLANT (Continued)							
C. Factors Used in Estimating Depreciation Charges							
Line No.	Account No. (a)	Depreciable Plant Base (In Thousands) (b)	Estimated Avg. Service Life (c)	Net Salvage (Percent) (d)	Applied Depr. rates (Percent) (e)	Mortality Curve Type (f)	Average Remaining Life (g)
50.01	366	239	50 years	—%	1.79%	R3	43 years, 3 months, 18 days
50.02	367	139,506	40 years	(15)%	2.28%	R2	32 years, 22 days
50.03	368	82,529	55 years	(10)%	1.87%	R3	40 years, 10 months, 21 days
50.04	369	40,908	45 years	(27)%	1.76%	R3	31 years, 4 months, 24 days
50.05	370	19,129	20 years	(5)%	7.15%	L3	14 years, 11 months, 1 day
50.06	371	3,700	22 years	(15)%	4.95%	R0.5	15 years, 7 months, 10 days
50.07	373	9,336	45 years	(40)%	2.85%	R1	28 years, 7 days
50.08	374.0	40					
50.09	Distribution Plant Subtotal	470,713					
50.1							
50.11	GENERAL PLANT						
50.12							
50.13	303	15,615	13.98 years	—%	8.61%	NA	0 years
50.14	390	1,742	29 years	25%	0.90%	L2	18 years, 3 months, 15 days
50.15	391	222	13.20 years	—%	9.08%	NA	0 years
50.16	392	8,276	11 years	20%	5.65%	L3	6 years, 2 months, 9 days
50.17	393	15	30 years	—%	3.33%	NA	0 years
50.18	394	5,983	20 years	—%	4.95%	NA	0 years
50.19	395	560	20 years	—%	4.83%	NA	0 years
50.2	396	13,506	9 years	20%	5.88%	L0	8 years, 9 months, 7 days
50.21	397	3,011	10.87 years	—%	10.48%	NA	0 years
50.22	398	56	25 years	—%	4.20%	NA	0 years
50.23	399	47					
50.24	General Plant Subtotal	49,033					
50.25							
50.26							
50.27							
50.28	Total	2,123,965					
50.29	FOOTNOTE						
50.3							
50.31							
50.32							
50.33							
50.34							
50.35							
50.36							
50.37							
50.38							
50.39							

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FOOTNOTE DATA

Schedule Page: 337 Line No.: 19 Column: a

SFAS 143 Asset Retirement Obligation (ARO) depreciated over the estimated remaining life to removal of the asset, with legal obligations.

Schedule Page: 337 Line No.: 29 Column: a

SFAS 143 Asset Retirement Obligation (ARO) depreciated over the estimated remaining life to removal of the asset, with legal obligations.

Schedule Page: 337 Line No.: 42 Column: a

SFAS 143 Asset Retirement Obligation (ARO) depreciated over the estimated remaining life to removal of the asset, with legal obligations.

Schedule Page: 337.1 Line No.: 50.08 Column: a

SFAS 143 Asset Retirement Obligation (ARO) depreciated over the estimated remaining life to removal of the asset, with legal obligations.

Schedule Page: 337.1 Line No.: 50.29 Column: a

Column (b) - 12/31/2021 depreciable sub-plant account balances.

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REGULATORY COMMISSION EXPENSES

1. Report particulars (details) of regulatory commission expenses incurred during the current year (or incurred in previous years, if being amortized) relating to format cases before a regulatory body, or cases in which such a body was a party.
2. Report in columns (b) and (c), only the current year's expenses that are not deferred and the current year's amortization of amounts deferred in previous years.

Line No.	Description (Furnish name of regulatory commission or body the docket or case number and a description of the case) (a)	Assessed by Regulatory Commission (b)	Expenses of Utility (c)	Total Expense for Current Year (b) + (c) (d)	Deferred in Account 182.3 at Beginning of Year (e)
1	State Commission Regulatory Expense Amortized			—	
2	Over Various 12 Month Periods			—	
3				—	
4				—	
5	MONTANA - Electric	—	103,369	103,369	178,452
6				—	
7	MONTANA - Gas	—	10,472	10,472	183,454
8				—	
9				—	
10				—	
11	NORTH DAKOTA - Electric	—	300,459	300,459	578
12				—	
13	NORTH DAKOTA - Gas	—	34,142	34,142	395,455
14				—	
15				—	
16				—	
17	SOUTH DAKOTA - Electric	—	37,907	37,907	31,858
18				—	
19	SOUTH DAKOTA - Gas	—	690	690	—
20				—	
21				—	
22				—	
23				—	
24				—	
25				—	
26				—	
27	WYOMING - Electric	—	42,701	42,701	24,625
28				—	
29	WYOMING - Gas	—	20,390	20,390	62,980
30				—	
31				—	
32				—	
33	MINNESOTA - Gas	—	223,111	223,111	518,896
34				—	
35				—	
36				—	
37	NORTH DAKOTA - WAHPETON - Gas	—	600	600	—
38				—	
39				—	
40				—	
41				—	
42				—	
43				—	
44				—	
45				—	
46	TOTAL	—	773,841	773,841	1,396,298

Name of Respondent: Montana-Dakota Utilities Co.	This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report 12/31/21	Year/Period of Report End of 2021/Q4
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REGULATORY COMMISSION EXPENSES (Continued)							
3. Show in column (k) any expenses incurred in prior years which are being amortized. List in column (a) the period of							
EXPENSES INCURRED DURING YEAR				AMORTIZED DURING YEAR			
CURRENTLY CHARGED TO			Deferred to Account 182.3 (i)	Contra Account (j)	Amount (k)	Deferred in Account 182.3 End of Year (l)	Line No.
Department (f)	Account No. (g)	Amount (h)					
							1
							2
							3
							4
Electric	928	103,369	107,121	928	156,533	129,040	5
							6
Gas	928	10,472	171,837	928	107,024	248,268	7
							8
							9
							10
Electric	928	300,459	43,060	—	—	43,638	11
							12
Gas	928	34,142	84,578	928	151,737	328,295	13
							14
							15
							16
Electric	928	37,907	—	928	31,858	—	17
							18
Gas	928	690	—	—	—	—	19
							20
							21
							22
							23
							24
							25
							26
Electric	928	42,701	—	928	21,107	3,518	27
							28
Gas	928	20,390	—	928	29,432	33,548	29
							30
							31
							32
Gas	928	223,111	191,546	928	177,503	532,939	33
							34
							35
							36
Gas	928	600	—	—	—	—	37
							38
							39
							40
							41
							42
							43
							44
							45
		773,841	598,142		675,194	1,319,246	46

Name of Respondent: Montana-Dakota Utilities Co.	This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report 12/31/21	Year/Period of Report End of 2021/Q4
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DISTRIBUTION OF SALARIES AND WAGES

Report below the distribution of total salaries and wages for the year. Segregate amounts originally charged to clearing accounts to Utility Departments, Construction, Plant Removals, and Other Accounts, and enter such amounts in the appropriate lines and columns provided. In determining this segregation of salaries and wages originally charged to clearing accounts, a method of approximation giving substantially correct results may be used.

Line No.	Classification (a)	Direct Payroll Distribution (b)	Allocation of Payroll charged for Clearing Accounts (c)	Total (d)
1	Electric			
2	Operation			
3	Production	7,197,338	—	—
4	Transmission	3,467,378	—	—
5	Regional Market	—	—	—
6	Distribution	6,645,934	—	—
7	Customer Accounts	2,014,570	—	—
8	Customer Service and Informational	235,776	—	—
9	Sales	125,014	—	—
10	Administrative and General	7,282,330	—	—
11	TOTAL Operation (Enter Total of lines 3 thru 10)	26,968,340	—	—
12	Maintenance			
13	Production	1,969,019	—	—
14	Transmission	1,207,037	—	—
15	Regional Market	—	—	—
16	Distribution	3,489,016	—	—
17	Administrative and General	73,006	—	—
18	TOTAL Maintenance (Total of lines 13 thru 17)	6,738,078	—	—
19	Total Operation and Maintenance			
20	Production (Enter Total of lines 3 and 13)	9,166,357	—	—
21	Transmission (Enter Total of lines 4 and 14)	4,674,415	—	—
22	Regional Market (Enter Total of Lines 5 and 15)	—	—	—
23	Distribution (Enter Total of lines 6 and 16)	10,134,950	—	—
24	Customer Accounts (Transcribe from line 7)	2,014,570	—	—
25	Customer Service and Informational (Transcribe from line 8)	235,776	—	—
26	Sales (Transcribe from line 9)	125,014	—	—
27	Administrative and General (Enter Total of lines 10 and 17)	7,355,336	—	—
28	TOTAL Oper. and Maint. (Total of lines 20 thru 27)	33,706,418	4,153,449	37,859,867
29	Gas			
30	Operation			
31	Production-Manufactured Gas	—	—	—
32	Production-Nat. Gas (Including Expl. and Dev.)	—	—	—
33	Other Gas Supply	410,777	—	—
34	Storage, LNG Terminaling and Processing	—	—	—
35	Transmission	—	—	—
36	Distribution	12,618,913	—	—
37	Customer Accounts	3,839,164	—	—
38	Customer Service and Informational	579,126	—	—
39	Sales	269,451	—	—
40	Administrative and General	5,941,446	—	—
41	TOTAL Operation (Enter Total of lines 31 thru 40)	23,658,877	—	—
42	Maintenance			
43	Production-Manufactured Gas	—	—	—
44	Production-Natural Gas (Including Exploration and Development)	—	—	—
45	Other Gas Supply	—	—	—
46	Storage, LNG Terminaling and Processing	—	—	—
47	Transmission	—	—	—

Name of Respondent: Montana-Dakota Utilities Co.	This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report 12/31/21	Year/Period of Report End of 2021/Q4
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DISTRIBUTION OF SALARIES AND WAGES (Continued)				
Line No.	Classification (a)	Direct Payroll Distribution (b)	Allocation of Payroll charged for Clearing Accounts (c)	Total (d)
48	Distribution	4,981,243	—	—
49	Administrative and General	99,945	—	—
50	TOTAL Maint. (Enter Total of lines 43 thru 49)	5,081,188	—	—
51	Total Operation and Maintenance			
52	Production-Manufactured Gas (Enter Total of lines 31 and 43)	—	—	—
53	Production-Natural Gas (Including Expl. and Dev.) (Total lines 32,	—	—	—
54	Other Gas Supply (Enter Total of lines 33 and 45)	410,777	—	—
55	Storage, LNG Terminating and Processing (Total of lines 31 thru 47)	—	—	—
56	Transmission (Lines 35 and 47)	—	—	—
57	Distribution (Lines 36 and 48)	17,600,156	—	—
58	Customer Accounts (Line 37)	3,839,164	—	—
59	Customer Service and Informational (Line 38)	579,126	—	—
60	Sales (Line 39)	269,451	—	—
61	Administrative and General (Lines 40 and 49)	6,041,391	—	—
62	TOTAL Operation and Maint. (Total of lines 52 thru 61)	28,740,065	3,541,474	32,281,539
63	Other Utility Departments			
64	Operation and Maintenance	—	—	—
65	TOTAL All Utility Dept. (Total of lines 28, 62, and 64)	62,446,483	7,694,923	70,141,406
66	Utility Plant			
67	Construction (By Utility Departments)			
68	Electric Plant	11,170,726	1,376,505	12,547,231
69	Gas Plant	9,524,816	1,173,688	10,698,504
70	Other (provide details in footnote):	—	—	—
71	TOTAL Construction (Total of lines 68 thru 70)	20,695,542	2,550,193	23,245,735
72	Plant Removal (By Utility Departments)			
73	Electric Plant	1,369,525	168,759	1,538,284
74	Gas Plant	1,167,737	143,894	1,311,631
75	Other (provide details in footnote):	—	—	—
76	TOTAL Plant Removal (Total of lines 73 thru 75)	2,537,262	312,653	2,849,915
77	Other Accounts (Specify, provide details in footnote):			
78	183 - Preliminary Survey & Investigation Charges	(295,046)	—	(295,046)
79	184 - Clearing Accounts	118,961	—	118,961
80	416 - Cost/Expense of Merchandising, Jobbing and Contract Wor	654	—	654
81	417 - Revenues from Nonutility Operations	303,327	—	303,327
82	121 - Nonutility Property	25,601	—	25,601
83	122 - Acc. Prov for Depreciation & Amortization	1,640	—	1,640
84	401 - Op Expense Injury/Damages	318	—	318
85	146 - Accounts Receivable from Associated Companies	8,931,568	—	8,931,568
86		—	—	—
87		—	—	—
88		—	—	—
89		—	—	—
90		—	—	—
91		—	—	—
92		—	—	—
93		—	—	—
94		—	—	—
95	TOTAL Other Accounts	9,087,023	—	9,087,023
96	TOTAL SALARIES AND WAGES	94,766,310	10,557,769	105,324,079

Name of Respondent:	This report is:	Date of Report	Year/Period of Report
Montana-Dakota Utilities Co.	(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	12/31/21	End of 2021/Q4

COMMON UTILITY PLANT AND EXPENSES	
1.	Describe the property carried in the utility's accounts as common utility plant and show the book cost of such plant at end of year classified by accounts as provided by Plant Instruction 13, Common Utility Plant, of the Uniform System of Accounts. Also show the allocation of such plant costs to the respective departments using the common utility plant and explain the basis of allocation used, giving the allocation factors.
2.	Furnish the accumulated provisions for depreciation and amortization at end of year, showing the amounts and classifications of such accumulated provisions, and amounts allocated to utility departments using the Common utility plant to which such accumulated provisions relate, including explanation of basis of allocation and factors used.
3.	Give for the year the expenses of operation, maintenance, rents, depreciation, and amortization for common utility plant classified by accounts as provided by the Uniform System of Accounts. Show the allocation of such expenses to the departments using the common utility plant to which such expenses are related. Explain the basis of allocation used and give the factors of allocation.
4.	Give date of approval by the Commission for use of the common utility plant classification and reference to order of the Commission or other authorization.

Account No.	PLANT IN SERVICE	Utility Plant	Accumulated Depreciation	Depreciation Expense
303	Misc. Intangible Plant	68,089,437	38,814,985	4,890,433
389	Land and Land Rights	3,285,775	—	—
390	Structures and Improvements	57,959,115	17,279,728	555,804
391	Office Furniture & Equipment	7,814,203	3,253,125	1,281,393
392	Transportation Equipment	13,675,721	5,945,443	735,064
393	Stores Equipment	174,519	50,428	5,275
394	Miscellaneous Tools	809,924	642,798	44,350
396	Power Operated Equipment	—	—	—
397	Communication Equipment	4,608,751	2,351,726	369,465
398	Miscellaneous Equipment	1,543,614	695,508	76,994
3991	Asset Retirement Obligations	—	—	—
		157,961,059	69,033,741	7,958,778
	WORK IN PROGRESS	3,211,717	1,462	—
		<u>161,172,776</u>	<u>69,035,203</u>	<u>7,958,778</u>
Allocation of Common Utility Plant				
	Electric Department	85,436,148	35,863,372	3,640,436
	Natural Gas Department	75,736,628	33,171,831	3,787,450
	Clearing Accounts	—	—	530,892
		<u>161,172,776</u>	<u>69,035,203</u>	<u>7,958,778</u>
Basis of Allocation				
(1)	General Office common plant and depreciation are allocated based on net plant and employee ratios.			
(2)	Other common plant and depreciation are directly assigned or allocated based on the ratio of electric transmission and distribution and gas distribution gross plant investment by state or employee ratios.			
(3)	Expenses other than depreciation are not shown above but are allocated on net plant in service and number of employee ratios.			

Name of Respondent: Montana-Dakota Utilities Co.	This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report 12/31/21	Year/Period of Report End of 2021/Q4
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MONTHLY TRANSMISSION SYSTEM PEAK LOAD

- (1) Report the monthly peak load on the respondent's transmission system. If the respondent has two or more power systems which are not physically integrated, furnish the required information for each non-integrated system.
- (2) Report on Column (b) by month the transmission system's peak load.
- (3) Report on Columns (c) and (d) the specified information for each monthly transmission - system peak load reported on Column (b).
- (4) Report on Columns (e) through (j) by month the system' monthly maximum megawatt load by statistical classifications. See General Instruction for the definition of each statistical classification.

NAME OF SYSTEM: INTEGRATED

Line No.	Month (a)	Monthly Peak MW - Total (b)	Day of Monthly Peak (c)	Hour of Monthly Peak (d)	Firm Network Service for Self (e)	Firm Network Service for Others (f)	Long-Term Firm Point-to-point Reservations (g)	Other Long- Term Firm Service (h)	Short-Term Firm Point-to-point Reservation (i)	Other Service (j)
1	January	674	26	10	510	164				
2	February	773	12	11	573	201				
3	March	601	30	10	453	147				
4	Total for Quarter 1				1,536	512				
5	April	546	13	10	418	128				
6	May	524	18	18	420	103				
7	June	654	10	16	550	104				
8	Total for Quarter 2				1,388	335				
9	July	738	19	17	604	134				
10	August	713	16	17	582	131				
11	September	594	28	18	488	106				
12	Total for Quarter 3				1,674	371				
13	October	542	5	17	446	96				
14	November	572	17	18	444	128				
15	December	683	31	19	522	161				
16	Total for Quarter 4				1,412	385				
17	Total				6,010	1,603				

Name of Respondent: Montana-Dakota Utilities Co.	This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report 12/31/21	Year/Period of Report End of 2021/Q4
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MONTHLY TRANSMISSION SYSTEM PEAK LOAD

- (1) Report the monthly peak load on the respondent's transmission system. If the respondent has two or more power systems which are not physically integrated, furnish the required information for each non-integrated system.
- (2) Report on Column (b) by month the transmission system's peak load.
- (3) Report on Columns (c) and (d) the specified information for each monthly transmission - system peak load reported on Column (b).
- (4) Report on Columns (e) through (j) by month the system' monthly maximum megawatt load by statistical classifications. See General Instruction for the definition of each statistical classification.

NAME OF SYSTEM: SHERIDAN

Line No.	Month (a)	Monthly Peak MW - Total (b)	Day of Monthly Peak (c)	Hour of Monthly Peak (d)	Firm Network Service for Self (e)	Firm Network Service for Others (f)	Long-Term Firm Point-to-point Reservations (g)	Other Long- Term Firm Service (h)	Short-Term Firm Point-to-point Reservation (i)	Other Service (j)
1	January	50	25	9	49	1				
2	February	61	11	19	59	2				
3	March	46	1	9	45	1				
4	Total for Quarter 1				153	4				
5	April	42	14	9	41	1				
6	May	41	18	19	40	1				
7	June	68	15	17	66	2				
8	Total for Quarter 2				147	4				
9	July	72	19	18	69	3				
10	August	65	2	19	64	1				
11	September	49	9	19	48	1				
12	Total for Quarter 3				181	5				
13	October	41	5	18	40	1				
14	November	44	18	9	43	1				
15	December	57	27	19	56	1				
16	Total for Quarter 4				139	3				
17	Total				620	16				

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ELECTRIC ENERGY ACCOUNT					
Report below the information called for concerning the disposition of electric energy generated, purchased, exchanged and wheeled during the year.					
Line No.	Item (a)	MegaWatt Hours (b)	Line No.	Item (a)	MegaWatt Hours (b)
1	SOURCES OF ENERGY		21	DISPOSITION OF ENERGY	
2	Generation (Excluding Station Use):		22	Sales to Ultimate Consumers (Including Interdepartmental Sales)	3,271,618
3	Steam	1,768,701	23	Requirements Sales for Resale (See instruction 4, page 311.)	—
4	Nuclear	—	24	Non-Requirements Sales for Resale (See instruction 4, page 311.)	75,879
5	Hydro-Conventional	—	25	Energy Furnished Without Charge	—
6	Hydro-Pumped Storage	—	26	Energy Used by the Company (Electric Dept)	—
7	Other	782,763	27	Total Energy Losses	255,099
8	Less Energy for Pumping	—	28	TOTAL (Enter Total of Lines 22 Through 27) (MUST EQUAL LINE 20)	3,602,596
9	Net Generation (Enter Total of lines 3 through 8)	2,551,464			
10	Purchases (other than for Energy Storage)	1,032,690			
11	Power Exchanges:				
12	Received	—			
13	Delivered	—			
14	Net Exchanges (Line 12 minus line 13)	—			
15	Transmission For Other (Wheeling)				
16	Received	949,095			
17	Delivered	930,653			
18	Net Transmission for Other (Line 16 minus line 17)	18,442			
19	Transmission By Others Losses				
20	TOTAL (Enter Total of lines 9, 10, 14, 18 and 19)	3,602,596			

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MONTHLY PEAKS AND OUTPUT

1. Report the monthly peak load and energy output. If the respondent has two or more power which are not physically integrated, furnish the required information for each non- integrated system.
2. Report in column (b) by month the system's output in Megawatt hours for each month.
3. Report in column (c) by month the non-requirements sales for resale. Include in the monthly amounts any energy losses associated with the sales.
4. Report in column (d) by month the system's monthly maximum megawatt load (60 minute integration) associated with the system.
5. Report in column (e) and (f) the specified information for each monthly peak load reported in column (d).

NAME OF SYSTEM: INTEGRATED

Line No.	Month (a)	Total Monthly Energy (b)	Monthly Non-Requirements Sales for Resale & Associated Losses (c)	MONTHLY PEAK		
				Megawatts (See Instr. 4) (d)	Day of Month (e)	Hour (f)
29	January	302,529	7,675	510	26	10
30	February	304,170	3,745	573	12	11
31	March	272,392	5,014	453	30	10
32	April	235,394	180	418	13	10
33	May	233,741	5,567	420	18	18
34	June	293,183	4,062	550	10	16
35	July	329,841	2,858	604	19	17
36	August	308,677	8,940	582	16	17
37	September	264,440	6,065	488	28	18
38	October	266,480	4,381	446	5	17
39	November	261,700	25,248	444	17	18
40	December	316,335	2,144	522	31	19
41	TOTAL	3,388,882	75,879			

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MONTHLY PEAKS AND OUTPUT

1. Report the monthly peak load and energy output. If the respondent has two or more power which are not physically integrated, furnish the required information for each non- integrated system.
2. Report in column (b) by month the system's output in Megawatt hours for each month.
3. Report in column (c) by month the non-requirements sales for resale. Include in the monthly amounts any energy losses associated with the sales.
4. Report in column (d) by month the system's monthly maximum megawatt load (60 minute integration) associated with the system.
5. Report in column (e) and (f) the specified information for each monthly peak load reported in column (d).

NAME OF SYSTEM: SHERIDAN

Line No.	Month (a)	Total Monthly Energy (MWH) (b)	Monthly Non-Requirements Sales for Resale & Associated Losses (c)	MONTHLY PEAK		
				Megawatts (See Instr. 4) (d)	Day of Month (e)	Hour (f)
29	January	28,248		49	25	9
30	February	29,042		59	11	19
31	March	25,145		45	1	9
32	April	22,611		41	14	9
33	May	21,087		40	18	19
34	June	26,102		66	15	17
35	July	30,695		69	19	18
36	August	25,974		64	2	19
37	September	21,298		48	9	19
38	October	21,544		40	5	18
39	November	22,973		43	18	9
40	December	29,200		56	27	19
41	TOTAL	303,919				

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STEAM-ELECTRIC GENERATING PLANT STATISTICS (Large Plants)

- Report data for plant in Service only.
- Large plants are steam plants with installed capacity (name plate rating) of 25,000 Kw or more. Report in this page gas-turbine and internal combustion plants of 10,000 Kw or more, and nuclear plants.
- Indicate by a footnote any plant leased or operated as a joint facility.
- If net peak demand for 60 minutes is not available, give data which is available, specifying period.
- If any employees attend more than one plant, report on line 11 the approximate average number of employees assignable to each plant.
- If gas is used and purchased on a therm basis report the Btu content or the gas and the quantity of fuel burned converted to Mct.
- Quantities of fuel burned (Line 38) and average cost per unit of fuel burned (Line 41) must be consistent with charges to expense accounts 501 and 547 (Line 42) as show on Line 20.
- If more than one fuel is burned in a plant furnish only the composite heat rate for all fuels burned.

Line No.	Item (a)	Plant Name: <i>R.M. Heskett</i> (b)	Plant Name: <i>R.M. Heskett</i> (c)				
-1							
1	Kind of Plant (Internal Comb, Gas Turb, Nuclear		Steam				
2	Type of Constr (Conventional, Outdoor, Boiler, etc)		Outdoor Boiler				
3	Year Originally Constructed		1954				
4	Year Last Unit was Installed		1963				
5	Total Installed Cap (Max Gen Name Plate Ratings-MW)		86				
6	Net Peak Demand on Plant - MW (60 minutes)		92				
7	Plant Hours Connected to Load		8,760				
8	Net Continuous Plant Capability (Megawatts)		—				
9	When Not Limited by Condenser Water		93				
10	When Limited by Condenser Water		88				
11	Average Number of Employees		44				
12	Net Generation, Exclusive of Plant Use - KWh		501,445,800				
13	Cost of Plant: Land and Land Rights		242,583				
14	Structures and Improvements		29,687,153				
15	Equipment Costs		95,595,905				
16	Asset Retirement Costs		2,562,378				
17	Total Cost		128,088,020				
18	Cost per KW of Installed Capacity (line 17/5) Including		1,489				
19	Production Expenses: Oper, Supv, & Engr		640,442				
20	Fuel		20,352,650				
21	Coolants and Water (Nuclear Plants Only)		—				
22	Steam Expenses		3,399,924				
23	Steam From Other Sources		—				
24	Steam Transferred (Cr)		—				
25	Electric Expenses		1,044,835				
26	Misc Steam (or Nuclear) Power Expenses		878,321				
27	Rents		—				
28	Allowances		—				
29	Maintenance Supervision and Engineering		383,792				
30	Maintenance of Structures		97,276				
31	Maintenance of Boiler (or reactor) Plant		777,737				
32	Maintenance of Electric Plant		178,133				
33	Maintenance of Misc Steam (or Nuclear) Plant		702,760				
34	Total Production Expenses		28,455,870				
35	Expenses per Net KWh		0.0567				
36	Fuel: Kind (Coal, Gas, Oil, or Nuclear)	Coal-Lignite	Coal-Sub Bit	Tires	Gas		
37	Unit (Coal-tons/Oil-barrel/Gas-mcf/Nuclear-indicate)	T	T	T	Mcf		
38	Quantity (Units) of Fuel Burned (from the Unit Type Registry)	469,094	—	5,184	285		
39	Avg Heat Cont - Fuel Burned (btu/indicate if nuclear)	7,017	8,735	15,636	1,149		
40	Avg Cost of Fuel/unit, as Delvd f.o.b. during year	41.491	—	86.186	6.856		
41	Average Cost of Fuel per Unit Burned	42.441	—	85.245	6.856		
42	Average Cost of Fuel Burned per Million BTU	3.024	—	2.726	5.967		
43	Average Cost of Fuel Burned per KWh Net Gen	0.041	—	0.037	0.080		
44	Average BTU per KWh Net Generation	13,452.514	—	—	—		

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STEAM-ELECTRIC GENERATING PLANT STATISTICS (Large Plants) (Continued)

9. Items under Cost of Plant are based on U. S. of A. Accounts. Production expenses do not include Purchased Power, System Control and Load Dispatching, and Other Expenses Classified as Other Power Supply Expenses.
10. For IC and GT plants, report Operating Expenses, Account Nos. 547 and 549 on Line 25 "Electric Expenses," and Maintenance Account Nos. 553 and 554 on Line 32, "Maintenance of Electric Plant." Indicate plants designed for peak load service. Designate automatically operated plants.
11. For a plant equipped with combinations of fossil fuel steam, nuclear steam, hydro, internal combustion or gas-turbine equipment, report each as a separate plant. However, if a gas-turbine unit functions in a combined cycle operation with a conventional steam unit, include the gas-turbine with the steam plant.
12. If a nuclear power generating plant, briefly explain by footnote (a) accounting method for cost of power generated including any excess costs attributed to research and development; (b) types of cost units used for the various components of fuel cost; and (c) any other informative data concerning plant type fuel used, fuel enrichment type and quantity for the report period and other physical and operating characteristics of plant.

Plant Name:	Miles City	Plant Name:	Big Stone	Plant Name:	WY Gen III	Line No.
	(d)		(e)		(f)	
						-1
	Gas Turbine		Steam		Steam	1
	Conventional		Conventional		Conventional	2
	1972		1975		2010	3
	1972		1975		2010	4
	23.75		94.11		28.00	5
	25		108		27	6
	194		5,618		8,331	7
	—		—		—	8
	22		109		28	9
	21		107		28	10
	—		75		26	11
	2,974,436		375,129,626		207,347,750	12
	609		150,559		—	13
	384,739		33,187,734		3,719,434	14
	4,776,524		110,537,875		62,487,588	15
	—		478,020		—	16
	5,161,871		144,354,188		66,207,022	17
	217		1,534		2,365	18
	19,657		284,118		863,258	19
	452,390		7,864,893		2,195,577	20
	—		—		—	21
	—		919,702		580,295	22
	—		—		—	23
	—		—		—	24
	6,340		376,674		123,724	25
	72,609		796,333		308,337	26
	—		—		872,820	27
	—		—		—	5
	10,248		185,283		110,063	29
	112,457		207,319		109,992	30
	—		1,963,406		590,877	31
	34,811		1,125,688		53,662	32
	1,750		189,066		4,435	33
	710,262		13,912,482		5,813,045	34
	0.2388		0.0371		0.0280	35
Gas	Fuel Oil	Coal-Sub Bit	Fuel Oil	Coal-Sub Bit		
Mcf	bbl	T	bbl	T		
40,613	—	249,552	39,742	144,950		
1,118	140,000	8,223	140,000	8,077		
11,000	—	31,451	109,265	13,883		
11,139	—	31,186	87,116	15,126		
9,963	—	1,896	14,812	0,936		
0.152	—	0.021	0.162	0.011		
15,265.191	—	10,955.403	—	11,292.731		

Name of Respondent: Montana-Dakota Utilities Co.	This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report 12/31/21	Year/Period of Report End of 2021/Q4
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STEAM-ELECTRIC GENERATING PLANT STATISTICS (Large Plants) (Continued)

- Report data for plant in Service only.
- Large plants are steam plants with installed capacity (name plate rating) of 25,000 Kw or more. Report in this page gas-turbine and internal combustion plants of 10,000 Kw or more, and nuclear plants.
- Indicate by a footnote any plant leased or operated as a joint facility.
- If net peak demand for 60 minutes is not available, give data which is available, specifying period.
- If any employees attend more than one plant, report on line 11 the approximate average number of employees assignable to each plant.
- If gas is used and purchased on a therm basis report the Btu content or the gas and the quantity of fuel burned converted to Mcf.
- Quantities of fuel burned (Line 38) and average cost per unit of fuel burned (Line 41) must be consistent with charges to expense accounts 501 and 547 (Line 42) as show on Line 20.
- If more than one fuel is burned in a plant furnish only the composite heat rate for all fuels burned.

Line No.	Item (a)	Plant Name: <i>Glendive</i>		Plant Name: <i>Coyote</i>	
		(b)		(c)	
-1					
1	Kind of Plant (Internal Comb, Gas Turb, Nuclear)		Gas Turbine		Steam
2	Type of Constr (Conventional, Outdoor, Boiler, etc)		Conventional		Conventional
3	Year Originally Constructed		1979		1981
4	Year Last Unit was Installed		2003		1981
5	Total Installed Cap (Max Gen Name Plate Ratings-MW)		75.52		103.60
6	Net Peak Demand on Plant - MW (60 minutes)		79		107
7	Plant Hours Connected to Load		462		7,561
8	Net Continuous Plant Capability (Megawatts)		—		—
9	When Not Limited by Condenser Water		74		107
10	When Limited by Condenser Water		69		94
11	Average Number of Employees		4		78
12	Net Generation, Exclusive of Plant Use - KWh		16,346,014		620,044,972
13	Cost of Plant: Land and Land Rights		37,924		519,148
14	Structures and Improvements		2,479,348		29,984,812
15	Equipment Costs		27,407,979		110,037,552
16	Asset Retirement Costs		—		670,841
17	Total Cost		29,925,252		141,212,353
18	Cost per KW of Installed Capacity (line 17/5) Including		396		1,363
19	Production Expenses: Oper, Supv, & Engr		10,166		532,469
20	Fuel		1,225,595		14,991,226
21	Coolants and Water (Nuclear Plants Only)		—		—
22	Steam Expenses		—		1,454,401
23	Steam From Other Sources		—		—
24	Steam Transferred (Cr)		—		—
25	Electric Expenses		27,644		550,784
26	Misc Steam (or Nuclear) Power Expenses		256,119		719,340
27	Rents		—		11,769
28	Allowances		—		—
29	Maintenance Supervision and Engineering		3,904		234,560
30	Maintenance of Structures		93,490		207,920
31	Maintenance of Boiler (or reactor) Plant		—		1,441,546
32	Maintenance of Electric Plant		79,569		236,415
33	Maintenance of Misc Steam (or Nuclear) Plant		9,009		329,604
34	Total Production Expenses		1,705,496		20,710,034
35	Expenses per Net KWh		0.1043		0.0334
36	Fuel: Kind (Coal, Gas, Oil, or Nuclear)	Gas	Fuel Oil	Coal-Lignite	Fuel Oil
37	Unit (Coal-tons/Oil-barrel/Gas-mcf/Nuclear-indicate)	Mcf	bbl	T	bbl
38	Quantity (Units) of Fuel Burned (from the Unit Type Registry)	167,990	21,044	509,681	137,841
39	Avg Heat Cont - Fuel Burned (btu/indicate if nuclear)	1,141	140,000	7,087	140,000
40	Avg Cost of Fuel/unit, as Delvd f.o.b. during year	7.000	113.329	27.167	91.129
41	Average Cost of Fuel per Unit Burned	7.052	82.126	28.064	76.150
42	Average Cost of Fuel Burned per Million BTU	6.181	13.966	1.980	12.951
43	Average Cost of Fuel Burned per KWh Net Gen	0.074	0.166	0.023	0.151
44	Average BTU per KWh Net Generation	11,906.432	—	11,682.243	—

Name of Respondent: Montana-Dakota Utilities Co.	This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report 12/31/21	Year/Period of Report End of 2021/Q4
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STEAM-ELECTRIC GENERATING PLANT STATISTICS (Large Plants) (Continued)

9. Items under Cost of Plant are based on U. S. of A. Accounts. Production expenses do not include Purchased Power, System Control and Load Dispatching, and Other Expenses Classified as Other Power Supply Expenses.
10. For IC and GT plants, report Operating Expenses, Account Nos. 547 and 549 on Line 25 "Electric Expenses," and Maintenance Account Nos. 553 and 554 on Line 32, "Maintenance of Electric Plant." Indicate plants designed for peak load service. Designate automatically operated plants.
11. For a plant equipped with combinations of fossil fuel steam, nuclear steam, hydro, internal combustion or gas-turbine equipment, report each as a separate plant. However, if a gas-turbine unit functions in a combined cycle operation with a conventional steam unit, include the gas-turbine with the steam plant.
12. If a nuclear power generating plant, briefly explain by footnote (a) accounting method for cost of power generated including any excess costs attributed to research and development; (b) types of cost units used for the various components of fuel cost; and (c) any other informative data concerning plant type fuel used, fuel enrichment type and quantity for the report period and other physical and operating characteristics of plant.

Plant Name:	<i>Heskett III</i>	Plant Name:	<i>Lewis & Clark II</i>	Plant Name:	<i>Lewis & Clark</i>	Line No.	
	(d)		(e)		(f)		
						-1	
	Gas Turbine		Internal Combustion		Steam	1	
	Conventional		Conventional		Outdoor Boiler	2	
	2014		2015		1958	3	
	2014		2015		1958	4	
	89.00		18.70		44.00	5	
	99		18		42	6	
	280		277		1956	7	
	—		—		—	8	
	81		18		—	9	
	71		18		—	10	
	—		7		—	11	
	7,325,000		3,779,000		64,733,123	12	
	—		—		80,862	13	
	7,104,332		13,419,960		170,989	14	
	44,337,482		37,830,343		305	15	
	—		—		3,051,306	16	
	51,441,814		51,250,303		3,303,462	17	
	578		2,741		75	18	
	76,773		16,705		128,558	19	
	2,735,090		249,265		2,198,639	20	
	—		—		—	21	
	—		—		360,251	22	
	—		—		—	23	
	—		—		—	24	
	8,808		36,920		25,404	25	
	8,674		327,040		383,101	26	
	—		—		—	27	
	—		—		—	28	
	—		9,439		125,532	29	
	2,677		42,400		4,030	30	
	—		—		108,803	31	
	56,556		254,352		1,659	32	
	13,213		32,357		97,139	33	
	2,901,791		968,478		3,433,116	34	
	0.3961		0.2563		0.0530	35	
Gas		Gas		Coal-Lignite	Coal-Sub Bit	Gas	
Mcf		Mcf		T	T	Mcf	
116,740		27,520		63,857	0	9,161	38
1,087		1,206		6,599	0	1,191	39
23.429		10.550		30.381	0.000	5.592	40
23.429		10.550		33.717	0.000	5.592	41
21.554		8.748		2.555	0.000	4.695	42
0.373		0.077		0.034	0.000	0.062	43
17,323.693		8,782.642		13,187.923	0.000	0.000	44

Name of Respondent: Montana-Dakota Utilities Co.	This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report 12/31/21	Year/Period of Report End of 2021/Q4
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FOOTNOTE DATA

Schedule Page: 402 Line No.: 5 Column: b

Maximum Turbine Name Plate Rating

Schedule Page: 402 Line No.: 43 Column: b1

Average cost of all fuels burned per net kWh generated.

Schedule Page: 402 Line No.: 43 Column: c1

Average cost of all fuels burned per net kWh generated.

Schedule Page: 402 Line No.: 44 Column: b1

Average Btu per net kWh generated for all fuels.

Schedule Page: 402 Line No.: 44 Column: c1

Average Btu per net kWh generated for all fuels.

Schedule Page: 403 Line No.: Plant Name Column: d

Plant is designed for peak load service.

Schedule Page: 403 Line No.: Plant Name Column: e

Plant is 22.7% owned by Respondent. Statistics represent Respondent's share of plant costs, production expenses and other data.

Schedule Page: 403 Line No.: Plant Name Column: f

Plant is 25.0% owned by Respondent. Statistics represent Respondent's share of plant cost, production expenses and other data.

Schedule Page: 403 Line No.: 5 Column: d

Maximum Turbine Name Plate Rating

Schedule Page: 403 Line No.: 5 Column: e

Statistics reflect 22.7% of Maximum Turbine Name Plate Rating of 414.6

Schedule Page: 403 Line No.: 5 Column: f

Statistics reflect 25% of Maximum Turbine Name Plate Rating of 112

Schedule Page: 403 Line No.: 10 Column: d

Limited by ambient air temperature

Schedule Page: 403 Line No.: 43 Column: d1

Average cost of all fuels burned per net kWh generated.

Schedule Page: 403 Line No.: 43 Column: e1

Average cost of all fuels burned per net kWh generated.

Schedule Page: 403 Line No.: 43 Column: f1

Average cost of all fuels burned per net kWh generated.

Schedule Page: 403 Line No.: 44 Column: d1

Average Btu per net kWh generated for all fuels.

Schedule Page: 403 Line No.: 44 Column: e1

Average Btu per net kWh generated for all fuels.

Schedule Page: 403 Line No.: 44 Column: f1

Average Btu per net kWh generated for all fuels.

Schedule Page: 402.1 Line No.: Plant Name Column: b

Plant is designed for peak load service.

Name of Respondent: Montana-Dakota Utilities Co.	This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report 12/31/21	Year/Period of Report End of 2021/Q4
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Schedule Page: 402.1 Line No.: Plant Name Column: c

Plant is 25% owned by Respondent. Statistics represent Respondent's share of plant costs, production expenses and other data.

Schedule Page: 402.1 Line No.: 5 Column: b

Maximum Turbine Name Plate Rating

Schedule Page: 402.1 Line No.: 5 Column: c

Statistics reflect 25% of Maximum Turbine Name Plate Rating of 414.6

Schedule Page: 402.1 Line No.: 10 Column: b

Limited by ambient air temperature

Schedule Page: 402.1 Line No.: 43 Column: b1

Average cost of all fuels burned per net kWh generated.

Schedule Page: 402.1 Line No.: 43 Column: c1

Average cost of all fuels burned per net kWh generated.

Schedule Page: 402.1 Line No.: 44 Column: b1

Average Btu per net kWh generated for all fuels.

Schedule Page: 402.1 Line No.: 44 Column: c1

Average Btu per net kWh generated for all fuels.

Schedule Page: 403.1 Line No.: 5 Column: d

Maximum Turbine Name Plate Rating

Schedule Page: 403.1 Line No.: 5 Column: e

Maximum Turbine Name Plate Rating

Schedule Page: 403.1 Line No.: 5 Column: f

Maximum Turbine Name Plate Rating

Schedule Page: 403.1 Line No.: 9 Column: f

Lewis & Clark was retired in March prior to testing.

Schedule Page: 403.1 Line No.: 10 Column: d

Limited by ambient air temperature

Schedule Page: 403.1 Line No.: 10 Column: e

Limited by fuel quality.

Schedule Page: 403.1 Line No.: 10 Column: f

Lewis & Clark was retired in March prior to testing.

Schedule Page: 403.1 Line No.: 11 Column: d

Employees shared by and included in R. M. Heskett.

Schedule Page: 403.1 Line No.: 11 Column: f

Lewis & Clark was retired in March. Employees are listed under Lewis & Clark II.

Schedule Page: 403.1 Line No.: 43 Column: d1

Average cost of all fuels burned per net kWh generated.

Schedule Page: 403.1 Line No.: 43 Column: e1

Average cost of all fuels burned per net kWh generated.

Name of Respondent: Montana-Dakota Utilities Co.	This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report 12/31/21	Year/Period of Report End of <u>2021/Q4</u>
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Schedule Page: 403.1 Line No.: 43 Column: f1

Average cost of all fuels burned per net kWh generated.

Schedule Page: 403.1 Line No.: 44 Column: d1

Average Btu per net kWh generated for all fuels.

Schedule Page: 403.1 Line No.: 44 Column: e1

Average Btu per net kWh generated for all fuels.

Schedule Page: 403.1 Line No.: 44 Column: f1

Average Btu per net kWh generated for all fuels.

Name of Respondent: Montana-Dakota Utilities Co.	This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report 12/31/21	Year/Period of Report End of 2021/Q4
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GENERATING PLANT STATISTICS (Small Plants)

- Small generating plants are steam plants of, less than 25,000 Kw; internal combustion and gas turbine-plants, conventional hydro plants and pumped storage plants of less than 10,000 Kw installed capacity (name plate rating).
- Designate any plant leased from others, operated under a license from the Federal Energy Regulatory Commission, or operated as a joint facility, and give a concise statement of the facts in a footnote. If licensed project, give project number in footnote.

Line No.	Name of Plant (a)	Year Orig. Const. (b)	Installed Capacity Name Plate Rating (MW) (c)	Net Peak Demand MW (60 min.) (d)	Net Generation Excluding Plant Use (e)	Cost of Plant (f)
1	Portable Generators	2012	3.65	4.0	14,811	2,204,755
2	Diamond Willow	2007	30.00	30.2	92,756,730	64,127,911
3	Cedar Hills	2010	19.50	19.5	58,221,060	46,332,369
4	Thunder Spirit	2015	155.50	149.0	556,575,000	297,276,312
5	Ormat Facility	2009	7.50	7.0	44,770,613	15,303,520
6						
7						
8						
9						
10						
11						
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Name of Respondent: Montana-Dakota Utilities Co.	This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report 12/31/21	Year/Period of Report End of 2021/Q4
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GENERATING PLANT STATISTICS (Small Plants) (Continued)

3. List plants appropriately under subheadings for steam, hydro, nuclear, internal combustion and gas turbine plants. For nuclear, see instruction 11, Page 402.
4. If net peak demand for 60 minutes is not available, give the which is available, specifying period.
5. If any plant is equipped with combinations of steam, hydro internal combustion or gas turbine equipment, report each as a separate plant. However, if the exhaust heat from the gas turbine is utilized in a steam turbine regenerative feed water cycle, or for preheated combustion air in a boiler, report as one plant.

Plant Cost (Incl Asset Retire. Costs) Per MW (g)	Operation Exc'l. Fuel (h)	Production Expenses		Kind of Fuel (k)	Fuel Costs (in cents per Million Btu) (l)	Generation Type (m)	Line No.
		Fuel Production Expenses (i)	Maintenance Production Expenses (j)				
	9,336		32,398	Diesel		Internal Combustion	1
	475,888		194,634	Wind		Wind	2
	306,201		238,665	Wind		Wind	3
	4,270,426		120,171	Wind		Wind	4
	729,214		29,992	Waste Heat		Steam	5
							6
							7
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Name of Respondent: Montana-Dakota Utilities Co.	This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report 12/31/21	Year/Period of Report End of <u>2021/Q4</u>
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FOOTNOTE DATA

Schedule Page: 410 Line No.: 1 Column: c

Maximum Turbine Name Plate Rating

Name of Respondent: Montana-Dakota Utilities Co.	This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report 12/31/21	Year/Period of Report End of 2021/Q4
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TRANSMISSION LINE STATISTICS

- Report information concerning transmission lines, cost of lines, and expenses for year. List each transmission line having nominal voltage of 132 kilovolts or greater. Report transmission lines below these voltages in group totals only for each voltage. If required by a State commission to report individual lines for all voltages, do so but do not group totals for each voltage under 132 kilovolts
- Transmission lines include all lines covered by the definition of transmission system plant as given in the Uniform System of Accounts. Do not report substation costs and expenses on this page.
- Exclude from this page any transmission lines for which plant costs are included in Account 121, Nonutility Property.
- Indicate whether the type of supporting structure reported in column (e) is: (1) single pole wood or steel; (2) H-frame wood, or steel poles; (3) tower; or (4) underground construction. If a transmission line has more than one type of supporting structure, indicate the mileage of each type of construction by the use of brackets and extra lines. Minor portions of a transmission line of a different type of construction need not be distinguished from the remainder of the line.
- Report in columns (f) and (g) the total pole miles of each transmission line. Show in column (f) the pole miles of line on structures the cost of which is reported for the line designated; conversely, show in column (g) the pole miles of line on structures the cost of which is reported for another line. Report pole miles of line on leased or partly owned structures in column (g). In a footnote, explain the basis of such occupancy and state whether expenses with respect to such structures are included in the expenses reported for the line designated.

Line No.	DESIGNATION		VOLTAGE (KV) - (Indicate where other than 60 cycle, 3 phase)		Type of Supporting Structure (e)	LENGTH (Pole miles) (In the case of underground lines report circuit miles)		Number Of Circuits (h)
	From (a)	To (b)	Operating (c)	Designed (d)		On Structure of Line Designated (f)	On Structures of Another Line (g)	
1	BIG STONE SOUTH	ELLENDALE	345.00	345.00	1	161.499	—	1
2	COYOTE	CENTER	345.00	345.00	2	11.433	—	1
3	COYOTE SWITCH YARD	—	345.00	345.00	2	1.039	—	1
4	CENTER	JAMESTOWN	345.00	345.00	2	10.690	—	1
5	BIG STONE	SISSETON	230.00	230.00	2	47.547	—	1
6	HESKETT STA.	E. BISMARCK	230.00	230.00	2	10.490	—	1
7	BISMARCK	WISHEK	230.00	230.00	2	67.390	—	1
8	WISHEK	ELLENDALE	230.00	230.00	2	54.816	—	1
9	HESKETT STA.	WAPA TIE	230.00	230.00	2	1.451	—	1
10	MT BORDER	SD BORDER	230.00	230.00	2	86.188	—	1
11	MERRICOURT WINDFARM	ELLENDALE	230.00	230.00	2	29.709	—	1
12	THUNDER SPIRIT	—	230.00	230.00	2	0.550	—	1
13	WATFORD CITY	WATFORD CITY	230.00	230.00	1	0.248	—	1
14								
15								
16								
17	LINES BELOW 132 KILOVOLTS							
18	Summary of 115-VARIOUS		115.00	115.00	2	691.947	4.124	1
19	Summary of 115-477 MCM		115.00	115.00	2	2.721	—	2
20	Summary of 69-VARIOUS		69.00	69.00	VARIOUS	96.215	1.325	1
21	Summary of 41.6-4/0 ACSR		41.60	69.00	2	85.381	18.364	1
22	Summary of 60-4/0 ACSR		60.00	69.00	2	3.342	—	1
23	Summary of 60-VARIOUS		60.00	60.00	VARIOUS	910.473	0.889	1
24	Summary of 60-VARIOUS		60.00	60.00	1	12.122	—	2
25	Summary of 33-4/0 ACSR		33.00	60.00	1	28.567	—	1
26	Summary of 41.6-VARIOUS		41.60	46.00	VARIOUS	1,022.805	31.929	1
27	Summary of 41.6-2/0 ACSR		41.60	60.00	1	1.055	—	1
28	Summary of 41.6-VARIOUS		41.60	46.00	1	7.167	—	2
29	Summary of 33-VARIOUS		33.00	35.00	1	27.657	—	1
30								
31								
32								
33								
34								
35								
36					TOTAL	3,372.50	56.63	28

Name of Respondent: Montana-Dakota Utilities Co.	This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report 12/31/21	Year/Period of Report End of 2021/Q4
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TRANSMISSION LINE STATISTICS (Continued)

6. Do not report the same transmission line structure twice. Report Lower voltage Lines and higher voltage lines as one line. Designate in a footnote if you do not include Lower voltage lines with higher voltage lines. If two or more transmission line structures support lines of the same voltage, report the pole miles of the primary structure in column (f) and the pole miles of the other line(s) in column (g)
7. Designate any transmission line or portion thereof for which the respondent is not the sole owner. If such property is leased from another company, give name of lessor, date and terms of Lease, and amount of rent for year. For any transmission line other than a leased line, or portion thereof, for which the respondent is not the sole owner but which the respondent operates or shares in the operation of, furnish a succinct statement explaining the arrangement and giving particulars (details) of such matters as percent ownership by respondent in the line, name of co-owner, basis of sharing expenses of the Line, and how the expenses borne by the respondent are accounted for, and accounts affected. Specify whether lessor, co-owner, or other party is an associated company.
8. Designate any transmission line leased to another company and give name of Lessee, date and terms of lease, annual rent for year, and how determined. Specify whether lessee is an associated company.
9. Base the plant cost figures called for in columns (j) to (l) on the book cost at end of year.

Size of Conductor and Material (i)	COST OF LINE (Include in Column (j) Land, Land rights, and clearing right-of-way)			EXPENSES, EXCEPT DEPRECIATION AND TAXES				Line No.
	Land (j)	Construction Costs (k)	Total Costs (l)	Operation Expenses (m)	Maintenance Expenses (n)	Rents (o)	Total Expenses (p)	
2-954 MCM								1
2-954 MCM								2
2-954 MCM								3
2-1272 MCM								4
954 MCM								5
795 MCM								6
795 MCM								7
795 MCM								8
954 MCM								9
954 MCM								10
954 MCM								11
795 MCM								12
954 MCM								13
								14
								15
								16
								17
VARIOUS								18
477 MCM								19
VARIOUS								20
4/0 ACSR								21
4/0 ACSR								22
VARIOUS								23
VARIOUS								24
4/0 ACSR								25
VARIOUS								26
2/0 ACSR								27
VARIOUS								28
VARIOUS								29
								30
	15,950,106	307,793,561	323,743,667	6,656,292	1,053,241	125,848	7,835,381	31
								32
								33
								34
								35
	15,950,106	307,793,561	323,743,667	6,656,292	1,053,241	125,848	7,835,381	36

Name of Respondent: Montana-Dakota Utilities Co.	This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report 12/31/21	Year/Period of Report End of 2021/Q4
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FOOTNOTE DATA

Schedule Page: 422 Line No.: 4 Column: b

The Respondent, Otter Tail Power Company, Northern Municipal Power Agency (NMPA) and Northwestern Public Service share ownership of 10.69 miles of transmission line. Respondent's ownership share is 6.25%. NMPA pays all operating and maintenance expenses and they are shared based on mileage percentage. The Respondent's expenses are reflected in accounts 562 and 570.

Schedule Page: 423 Line No.: 31 Column: j

Cost by transmission line not available. Total costs for all transmission lines.

Schedule Page: 423 Line No.: 31 Column: k

Cost by transmission line not available. Total costs for all transmission lines.

Schedule Page: 423 Line No.: 31 Column: l

Cost by transmission line not available. Total costs for all transmission lines.

Name of Respondent: Montana-Dakota Utilities Co.	This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report 12/31/21	Year/Period of Report End of 2021/Q4
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TRANSMISSION LINES ADDED DURING YEAR

- Report below the information called for concerning Transmission lines added or altered during the year. It is not necessary to report minor revisions of lines.
- Provide separate subheadings for overhead and under-ground construction and show each transmission line separately. If actual costs of completed construction are not readily available for reporting columns (l) to (o), it is permissible to report in these columns the costs. Designate, however, if estimated amounts are reported. Include costs of Clearing Land and Rights-of-Way, and Roads and Trails, in column (l) with appropriate footnote, and costs of Underground Conduit in column (m).

Line No.	LINE DESIGNATION		Line Length in Miles (c)	SUPPORTING STRUCTURE		CIRCUITS PER STRUCTURE	
	From (a)	To (b)		Type (d)	Average Number per Miles (e)	Present (f)	Ultimate (g)
1	Watford City N TL31-1	USBR Sub	-1.48	Retire	—	—	—
2	—	—	—	—	—	—	—
3	Baker TL10-1	Glendive	12.89	H-Frame	11.00	1	1
4	Baker TL10-1	Glendive	-12.85	Retire	—	—	—
5	—	—	—	—	—	—	—
6	Gas City Tap TL10-5	—	0.43	SP	18.00	1	1
7	Gas City Tap TL10-5	—	-0.10	Retire	—	—	—
8	—	—	—	—	—	—	—
9	Ellendale TL166-1	SD Border	18.38	SP	20.00	1	1
10	—	—	—	—	—	—	—
11	Leola TL167-1	ND Border	24.74	SP	19.00	1	1
12	—	—	—	—	—	—	—
13	Leola Tap TL430-1	—	0.10	SP	18.00	1	1
14	Leola Tap TL430-1	—	-0.01	Retire	—	—	—
15	—	—	—	—	—	—	—
16	Rosebud Creek Jct TL016-3	TL016-1 Tie	0.36	SP	17.00	1	1
17	Rosebud Creek Jct TL016-3	TL016-1 Tie	-0.36	Retire	—	—	—
18	—	—	—	—	—	—	—
19	Miles City TL016-1/T-60-A-1	Forsyth	10.09	SP	17.00	1	1
20	Miles City TL016-1/T-60-A-1	Forsyth	-10.03	Retire	—	—	—
21	—	—	—	—	—	—	—
22	Beach TL011-1	Dickinson	-0.11	Retire	—	—	—
23	—	—	—	—	—	—	—
24	Bismarck TL089-1	Wishek	47.93	H-Frame	7.00	1	1
25	Bismarck TL089-1	Wishek	-47.93	Retire	—	—	—
26	—	—	—	—	—	—	—
27	Bowdle East Trans Sub TL424-1	TL061-1 & TL424-1 Jct	30.68	SP	15.00	1	1
28	Bowdle East Trans Sub TL424-1	TL061-1 & TL424-1 Jct	-29.94	Retire	—	—	—
29	—	—	—	—	—	—	—
30	Mandan Jct TL157-1	Heskett	0.78	SP	20.00	1	1
31	—	—	—	—	—	—	—
32	Beulah TL039-1	Mandan Jct	0.71	SP	20.00	1	1
33	Beulah TL039-1	Mandan Jct	-0.59	Retire	—	—	—
34	—	—	—	—	—	—	—
35	Miles City TL016-1/T-60-B-1	Forsyth	0.73	SP	18.00	1	1
36	Miles City TL016-1/T-60-B-1	Forsyth	-0.48	Retire	—	—	—
37	—	—	—	—	—	—	—
38	Miles City Loop TL025-1	Line	0.66	SP	18.00	1	1
39	—	—	—	—	—	—	—
40	Bowdle Jct TL418-1	1 Mile East	0.04	SP	19.00	1	1
41	Bowdle Jct TL418-1	1 Mile East	0.88	U.B on 424-1	19.00	1	1
42	Bowdle Jct TL418-1	1 Mile East	-0.96	Retire	—	—	—
43	—	—	—	—	—	—	—
43.1	AVS TL139-1	Charlie Creek	-26.565	Retire	—	—	—
44	TOTAL		18	0	256	15	15

Name of Respondent: Montana-Dakota Utilities Co.	This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report 12/31/21	Year/Period of Report End of 2021/Q4
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TRANSMISSION LINES ADDED DURING YEAR (Continued)

3. If design voltage differs from operating voltage, indicate such fact by footnote; also where line is other than 60 cycle, 3 phase, indicate such other characteristic.

CONDUCTORS			Voltage KV (Operating) (k)	LINE COST					Construction (q)	Line No.
Size (h)	Specification (i)	Configuration and Spacing (j)		Land and Land Rights (l)	Poles, Towers and Fixtures (m)	Conductors and Devices (n)	Asset Retire. Costs (o)	Total (p)		
—	—	—	35	—	—	—	(7,201)	(7,201)	Overground	1
—	—	—	—	—	—	—	—	—	—	2
336	MCM ACSR	T-60-H	60	204,212	2,351,498	1,899,169	—	4,454,879	Overground	3
—	—	—	—	—	—	—	(42,850)	(42,850)	Overground	4
—	—	—	—	—	—	—	—	—	—	5
336	MCM ACSR	T-60-B	60	—	8,168	—	—	8,168	Overground	6
—	—	—	—	—	—	—	(212)	(212)	Overground	7
—	—	—	—	—	—	—	—	—	—	8
477	ACSR	T-115-PB-2	115	137,829	6,649,706	1,990,346	—	8,777,881	Overground	9
—	—	—	—	—	—	—	—	—	—	10
477	ACSR	T-115-PB-2	115	471,019	5,851,035	5,126,574	—	11,448,628	Overground	11
—	—	—	—	—	—	—	—	—	—	12
2/0	ACSR	T-46-B	42	—	65,724	—	—	65,724	Overground	13
—	—	—	—	—	—	—	(160)	(160)	Overground	14
—	—	—	—	—	—	—	—	—	—	15
336	MCM ACSR	T-60-B-2	60	—	28,616	2,208	—	30,824	Overground	16
—	—	—	—	—	—	—	(19,291)	(19,291)	Overground	17
—	—	—	—	—	—	—	—	—	—	18
336	MCM ACSR	T-60-A-1	60	—	2,832,947	218,604	—	3,051,551	Overground	19
—	—	—	—	—	—	—	(45,278)	(45,278)	Overground	20
—	—	—	—	—	—	—	—	—	—	21
—	—	—	42	—	—	—	—	—	Overground	22
—	—	—	—	—	—	—	—	—	—	23
795	MCM ACSS	T-230-A	230	—	7,574,574	12,532,771	—	20,107,345	Overground	24
—	—	—	—	—	—	—	—	—	Overground	25
—	—	—	—	—	—	—	—	—	—	26
336	MCM ACSR	T-69-A-1	42	—	3,125,556	3,359,126	—	6,484,682	Overground	27
—	—	—	—	—	—	—	(77,672)	(77,672)	Overground	28
—	—	—	—	—	—	—	—	—	—	29
795	MCM ACSS	T-115-PC	115	—	536,643	—	—	536,643	Overground	30
—	—	—	—	—	—	—	—	—	—	31
795	MCM ACSS	T-115-PE-1	115	—	1,044,233	—	—	1,044,233	Overground	32
—	—	—	—	—	—	—	(189,001)	(189,001)	Overground	33
—	—	—	—	—	—	—	—	—	—	34
336	MCM ACSR	T-60-B-1	60	—	63,916	—	—	63,916	Overground	35
—	—	—	—	—	—	—	(43,421)	(43,421)	Overground	36
—	—	—	—	—	—	—	—	—	—	37
336	MCM ACSR	T-60-B-1	60	—	87,763	—	—	87,763	Overground	38
—	—	—	—	—	—	—	—	—	—	39
336	MCM ACSR	T-69-A-1	42	—	—	103,419	—	103,419	Overground	40
336	MCM ACSR	T-69-A-1	42	—	—	—	—	—	Overground	41
—	—	—	—	—	—	—	(15,560)	(15,560)	Overground	42
—	—	—	—	—	—	—	—	—	—	43
—	—	—	345	—	—	—	(6,463,422)	(6,463,422)	Overground	43.1
—	—	—	—	813,060	30,220,379	25,232,217	(6,904,068)	49,361,588	—	44

Name of Respondent: Montana-Dakota Utilities Co.	This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report 12/31/21	Year/Period of Report End of 2021/Q4
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FOOTNOTE DATA

Schedule Page: 425 Line No.: 1 Column: k

46 KV Design

Schedule Page: 425 Line No.: 3 Column: j

10' x 10' Horizontal

Schedule Page: 425 Line No.: 6 Column: j

7' x 7' Vertical

Schedule Page: 425 Line No.: 9 Column: j

7' x 7' Vertical

Schedule Page: 425 Line No.: 11 Column: j

7' x 7' Vertical

Schedule Page: 425 Line No.: 13 Column: j

7' x 7' Vertical

Schedule Page: 425 Line No.: 13 Column: k

46 KV Design

Schedule Page: 425 Line No.: 16 Column: j

7' x 7' Vertical

Schedule Page: 425 Line No.: 19 Column: j

7' x 7' Vertical

Schedule Page: 424 Line No.: 22 Column: c

Mileage Correction

Schedule Page: 425 Line No.: 24 Column: j

19'6" x 19'6" Horizontal

Schedule Page: 425 Line No.: 24 Column: p

Estimated Cost

Schedule Page: 425 Line No.: 25 Column: p

WO Not Unitized/In-service/No retirement done yet.

Schedule Page: 425 Line No.: 27 Column: j

7' x 7' Vertical

Schedule Page: 425 Line No.: 27 Column: k

69 KV Design

Schedule Page: 425 Line No.: 30 Column: j

7' x 7' Vertical

Schedule Page: 425 Line No.: 32 Column: j

7' x 7' Vertical

Schedule Page: 425 Line No.: 35 Column: j

7' x 7' Vertical

Schedule Page: 425 Line No.: 38 Column: j

7' x 7' Vertical

Name of Respondent: Montana-Dakota Utilities Co.	This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report 12/31/21	Year/Period of Report End of <u>2021/Q4</u>
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Schedule Page: 425 Line No.: 40 Column: j

7' x 7' Vertical

Schedule Page: 425 Line No.: 40 Column: k

69 KV Design

Schedule Page: 425 Line No.: 41 Column: j

7' x 7' Vertical

Schedule Page: 425 Line No.: 41 Column: k

69 KV Design

Name of Respondent: Montana-Dakota Utilities Co.	This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report 12/31/21	Year/Period of Report End of 2021/Q4
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SUBSTATIONS

- Report below the information called for concerning substations of the respondent as of the end of the year.
- Substations which serve only one industrial or street railway customer should not be listed below.
- Substations with capacities of Less than 10 MVA except those serving customers with energy for resale, may be grouped according to functional character, but the number of such substations must be shown.
- Indicate in column (b) the functional character of each substation, designating whether transmission or distribution and whether attended or unattended. At the end of the page, summarize according to function the capacities reported for the individual stations in column (f).

Line No.	Name and Location of Substation (a)	Character of Substation		VOLTAGE (In MVa)		
		Transmission or Distribution (b)	Attended or Unattended (b-1)	Primary (c)	Secondary (d)	Tertiary (e)
1	Big Stone; Big Stone, SD 22.7% Interest - 230/22.9/104	Transmission	Attended	230.00	22.90	
2	Big Stone; Big Stone, SD 22.7% Interest - 230/118/52 MVa	Transmission	Attended	230.00	118.00	13.80
3	Cedar Hills; Rhame, ND	Transmission	Attended	58.20	34.50	
4	Coyote Plant; Beulah, ND 25% Interest - 115/13.8/21 MVa	Transmission	Attended	115.00	13.80	
5	Coyote Plant; Beulah, ND 25% Interest - 345/22.9/120 MVa	Transmission	Attended	345.00	22.90	
6	Coyote Trans.; Beulah, ND	Transmission	Attended	345.00	115.00	13.80
7	Diamond Willow; Baker, MT	Transmission	Attended	57.20	34.50	
8	Foxtail Wind Farm; Ellendale, ND	Transmission	Attended			
9	Heskett Gen 3; Mandan, ND	Transmission	Attended			
10	Heskett Switchyard; Mandan, ND - 115/13.2/94 MVa	Transmission	Attended	115.00	13.20	
11	Heskett Switchyard; Mandan, ND - 115/13.8/40 MVa	Transmission	Attended	115.00	13.80	
12	Heskett Switchyard; Mandan, ND - 115/41.6/34 MVa	Transmission	Attended	115.00	41.60	
13	Heskett Switchyard; Mandan, ND - 115/69/40 MVa	Transmission	Attended	115.00	69.00	
14	Lewis & Clark 2; Sidney, MT	Transmission	Attended			
15	Lewis & Clark Switchyard; Sidney, MT - 57/13.8/20 MVa	Transmission	Attended	57.00	13.80	
16	Lewis & Clark Switchyard; Sidney, MT - 115/13.8/53 MVa	Transmission	Attended	115.00	13.80	
17	Lewis & Clark Switchyard; Sidney, MT - 115/60/47 MVa	Transmission	Attended	115.00	60.00	
18	Ormat; Glen Ullin, ND	Transmission	Attended	41.60	12.47	
19	Thunder Spirit; Hettinger, ND	Transmission	Attended	230.00	34.50	
20	Turbine; Glendive, MT - 115/13.2/40 MVa	Transmission	Attended	115.00	13.20	
21	Turbine; Glendive, MT - 115/60/87 MVa	Transmission	Attended	115.00	60.00	
22	Turbine; Miles City, MT	Transmission	Attended	57.00	13.80	
23	Substations under 10,000 KVA (2)	Transmission	Attended			
24						
25	Cabin Creek; Baker, MT	Transmission	Unattended	115.00	57.20	
26	Trans.; Baker, MT - 115/57/40 MVa	Transmission	Unattended	115.00	57.00	
27	Trans.; Baker, MT - 230/115/112 MVa	Transmission	Unattended	230.00	115.00	14.10
28	Trans.; Beulah, ND	Transmission	Unattended	115.00	41.60	
29	East; Bismarck, ND	Transmission	Unattended	115.00	41.60	
30	NW; Bismarck, ND	Transmission	Unattended	115.00	41.60	
31	Sweet Ave; Bismarck, ND	Transmission	Unattended	115.00	41.60	
32	East; Bowdle, SD New 2018 in Service 2019	Transmission	Unattended	115.00	41.60	
33	Trans.; Bowdle, SD	Transmission	Unattended	115.00	41.60	
34	Trans.; Bowman, ND	Transmission	Unattended	230.00	41.60	
35	North; Dickinson, ND	Transmission	Unattended	115.00	41.60	
36	Refinery; Dickinson, ND New 2020	Transmission	Unattended	115.00	4.16	
37	West; Dickinson, ND	Transmission	Unattended	115.00	41.60	
38	69; Elgin, ND	Transmission	Unattended	69.00	41.60	
39	Trans.; Ellendale, ND - 230/115/168 MVa	Transmission	Unattended	230.00	115.00	13.80
40	Trans.; Ellendale, ND - 115/41.6/37 MVa	Transmission	Unattended	115.00	41.60	

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SUBSTATIONS

- Report below the information called for concerning substations of the respondent as of the end of the year.
- Substations which serve only one industrial or street railway customer should not be listed below.
- Substations with capacities of Less than 10 MVa except those serving customers with energy for resale, may be grouped according to functional character, but the number of such substations must be shown.
- Indicate in column (b) the functional character of each substation, designating whether transmission or distribution and whether attended or unattended. At the end of the page, summarize according to function the capacities reported for the individual stations in column (f).

Line No.	Name and Location of Substation (a)	Character of Substation		VOLTAGE (In MVa)		
		Distribution (b)	Unattended (b-1)	Primary (c)	Secondary (d)	Tertiary (e)
40.001	Trans.; Gascoyne, ND	Transmission	Unattended	115.00	41.60	
40.002	Trans.; Glenham, SD - 230/115/30 MVa	Transmission	Unattended	230.00	115.00	41.60
40.003	Trans.; Glenham, SD - 230/115/56 MVa	Transmission	Unattended	230.00	115.00	41.60
40.004	Trans.; Halliday, ND	Transmission	Unattended	115.00	41.60	
40.005	Trans.; Hettinger, ND - 115/41.6/25 MVa	Transmission	Unattended	115.00	41.60	
40.006	Trans.; Hettinger, ND - 230/115/112 MVa	Transmission	Unattended	230.00	115.00	14.10
40.007	Trans.; Kenmare, ND	Transmission	Unattended	115.00	57.00	
40.008	Trans.; Lignite, ND	Transmission	Unattended	115.00	57.00	
40.009	NW; Linton, ND New 2020	Transmission	Unattended	115.00	41.60	
40.01	Trans.; Linton, ND	Transmission	Unattended	115.00	41.60	
40.011	Collins Ave; Mandan, ND	Transmission	Unattended	115.00	41.60	
40.012	Heskett Trans.; Mandan, ND	Transmission	Unattended	230.00	115.00	13.80
40.013	Trans.; McIntosh, SD	Transmission	Unattended	115.00	41.60	
40.014	SW; Miles City, MT - 115/57/56 MVa	Transmission	Unattended	115.00	57.00	13.80
40.015	SW; Miles City, MT - 230/115/100 MVa	Transmission	Unattended	230.00	115.00	13.80
40.016	Trans. (Dunning); Mohall, ND No T & R	Transmission	Unattended	115.00	57.00	
40.017	Trans.; New England, ND	Transmission	Unattended	115.00	41.60	
40.018	Trans.; Plentywood, MT	Transmission	Unattended	115.00	57.00	
40.019	Trans.; Poplar, MT	Transmission	Unattended	115.00	57.00	
40.02	Trans.; Ray, ND	Transmission	Unattended	115.00	57.00	
40.021	Creek; Rosebud, MT	Transmission	Unattended	230.00	60.00	13.80
40.022	Trans.; Selby, SD	Transmission	Unattended	41.60	12.47	
40.023	SW Trans.; Sheridan, WY Dist Sub # But Act Tran Sub	Transmission	Unattended	230.00	41.60	
40.024	Trans.; Sheridan, WY	Transmission	Unattended	230.00	41.60	
40.025	Trans.; Stanley, ND	Transmission	Unattended	115.00	69.00	12.47
40.026	1; Tioga, ND	Transmission	Unattended	115.00	57.00	
40.027	2; Tioga, ND	Transmission	Unattended	230.00	115.00	
40.028	Beaver Hill; Wibaux, MT	Transmission	Unattended	115.00	60.00	
40.029	Trans.; Wishek, ND - 115/41.6/30 MVa	Transmission	Unattended	115.00	41.60	
40.03	Trans.; Wishek, ND - 230/115/112 MVa	Transmission	Unattended	230.00	115.00	13.80
40.031	Trans.; Zahl, ND	Transmission	Unattended	57.00	13.20	
40.032	Substations under 10,000 KVA (52)	Transmission	Unattended			
40.033						
40.034	Plant; Williston, ND	Distribution	Attended	57.00	12.47	
40.035	Substations under 10,000 KVA (1)	Distribution	Attended			
40.036						
40.037	Coral Creek; Baker, MT	Distribution	Unattended	57.00	12.47	
40.038	Lookout Butte; Baker, MT	Distribution	Unattended	57.20	12.47	
40.039	Pine Unit 1; Baker, MT	Distribution	Unattended	57.00	12.47	
40.04	Dist.; Baker, MT	Distribution	Unattended	57.00	12.47	

Name of Respondent: Montana-Dakota Utilities Co.	This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report 12/31/21	Year/Period of Report End of 2021/Q4
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SUBSTATIONS

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- Indicate in column (b) the functional character of each substation, designating whether transmission or distribution and whether attended or unattended. At the end of the page, summarize according to function the capacities reported for the individual stations in column (f).

Line No.	Name and Location of Substation (a)	Character of Substation		VOLTAGE (In MVA)		
		Distribution (b)	Unattended (b-1)	Primary (c)	Secondary (d)	Tertiary (e)
40.041	Keystone XL; Baker, MT New 2021	Distribution	Unattended	115.00	7.20	
40.042	DWC 1 Port; Beulah, ND	Distribution	Unattended	115.00	6.90	
40.043	DWC 2 Port; Beulah, ND	Distribution	Unattended	115.00	6.90	
40.044	Coyote Creek; Beulah, ND	Distribution	Unattended	115.00	22.90	
40.045	Century; Bismarck, ND	Distribution	Unattended	115.00	12.47	
40.046	26th St & Ave D; Bismarck, ND	Distribution	Unattended	115.00	12.47	
40.047	Kirkwood; Bismarck, ND	Distribution	Unattended	115.00	12.47	
40.048	Stein; Bismarck, ND	Distribution	Unattended	115.00	12.47	
40.049	Sunrise; Bismarck, ND	Distribution	Unattended	115.00	12.47	
40.05	S 9th St.; Bismarck, ND	Distribution	Unattended	41.60	12.47	
40.051	26th St & Expressway; Bismarck, ND	Distribution	Unattended	115.00	12.47	
40.052	Turnpike; Bismarck, ND	Distribution	Unattended	115.00	12.47	
40.053	Front Ave; Bismarck, ND	Distribution	Unattended	115.00	12.47	
40.054	21st St; Dickinson, ND	Distribution	Unattended	41.60	12.47	
40.055	Broadway; Dickinson, ND	Distribution	Unattended	41.60	12.47	
40.056	NE; Dickinson, ND	Distribution	Unattended	41.60	12.47	
40.057	NW; Dickinson, ND	Distribution	Unattended	41.60	12.47	
40.058	Refinery; Dickinson, ND	Distribution	Unattended	41.60	12.47	
40.059	West; Dickinson, ND	Distribution	Unattended	41.60	12.47	
40.06	Hillcrest; Glendive, MT	Distribution	Unattended	57.00	12.47	
40.061	West; Glendive, MT	Distribution	Unattended	57.00	12.47	
40.062	Plant ; Glendive, MT	Distribution	Unattended	57.00	12.47	
40.063	Dist.; Lignite, ND	Distribution	Unattended	57.00	2.40	
40.064	Collins Ave 2; Mandan, ND	Distribution	Unattended	115.00	12.47	
40.065	Midway; Mandan, ND	Distribution	Unattended	41.60	12.47	
40.066	BN; Mandan, ND	Distribution	Unattended	115.00	12.47	
40.067	Greenstar; Miles City, MT	Distribution	Unattended	57.00	12.47	
40.068	8th St; Miles City, MT	Distribution	Unattended	57.00	12.47	
40.069	South; Miles City, MT	Distribution	Unattended	57.00	12.47	
40.07	Leighton; Miles City, MT New 2017	Distribution	Unattended	57.00	12.47	
40.071	East; Mobridge, SD	Distribution	Unattended	41.60	12.47	
40.072	Dist.; Mobridge, SD	Distribution	Unattended	115.00	12.47	
40.073	Highview; Sheridan, WY	Distribution	Unattended	41.60	12.47	
40.074	Sugarland; Sheridan, WY	Distribution	Unattended	41.60	12.47	
40.075	West; Sheridan, WY	Distribution	Unattended	41.60	12.47	
40.076	Soldier Creek; Sheridan, WY	Distribution	Unattended	41.60	12.47	
40.077	Broadway; Sheridan, WY	Distribution	Unattended	41.60	12.47	
40.078	West; Sidney, MT	Distribution	Unattended	57.00	12.47	
40.079	East; Sidney, MT	Distribution	Unattended	57.00	12.47	
40.08	Enbridge; Stanley, ND	Distribution	Unattended	69.00	12.47	

Name of Respondent: Montana-Dakota Utilities Co.	This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report 12/31/21	Year/Period of Report End of 2021/Q4
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SUBSTATIONS

1. Report below the information called for concerning substations of the respondent as of the end of the year.
2. Substations which serve only one industrial or street railway customer should not be listed below.
3. Substations with capacities of Less than 10 MVa except those serving customers with energy for resale, may be grouped according to functional character, but the number of such substations must be shown.
4. Indicate in column (b) the functional character of each substation, designating whether transmission or distribution and whether attended or unattended. At the end of the page, summarize according to function the capacities reported for the individual stations in column (f).

Line No.	Name and Location of Substation (a)	Character of Substation		VOLTAGE (In MVa)		
		Distribution (b)	Unattended (b-1)	Primary (c)	Secondary (d)	Tertiary (e)
40.081	Town; Stanley, ND	Distribution	Unattended	69.00	12.47	
40.082	South Park; Watford City, ND	Distribution	Unattended	34.50	7.20	
40.083	NE; Williston, ND	Distribution	Unattended	57.00	12.47	
40.084	Sabin Metals; Williston, ND	Distribution	Unattended	57.00	13.80	
40.085	E Broadway; Williston, ND	Distribution	Unattended	57.00	12.47	
40.086	Oasis; Williston, ND	Distribution	Unattended	57.00	12.47	
40.087	NW South; Williston, ND	Distribution	Unattended	57.00	12.47	
40.088	NW North; Williston, ND	Distribution	Unattended	57.00	12.47	
40.089	Harvest Hills; Williston, ND	Distribution	Unattended	57.00	12.47	
40.09	Substations under 10,000 KVA (252)	Distribution	Unattended			
40.091						
40.092						
40.093						
40.094						
40.095						
40.096						
40.097						
40.098						
40.099						
40.1						
40.101						
40.102						
40.103						
40.104						
40.105						
40.106						
40.107						
40.108						
40.109						
40.11						
40.111						
40.112						
40.113						
40.114						
40.115						
40.116						
41	TOTAL Transmission Substations			9,408.60	3,460.00	234.27
42	TOTAL Distribution Substations			3,734.10	653.39	—
43	TOTAL Generation Substations					
44	TOTAL			13,142.70	4,113.39	234.27

Name of Respondent: Montana-Dakota Utilities Co.	This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report 12/31/21	Year/Period of Report End of 2021/Q4
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SUBSTATIONS (Continued)

5. Show in columns (l), (j), and (k) special equipment such as rotary converters, rectifiers, condensers, etc. and auxiliary equipment for increasing capacity.
6. Designate substations or major items of equipment leased from others, jointly owned with others, or operated otherwise than by reason of sole ownership by the respondent. For any substation or equipment operated under lease, give name of lessor, date and period of lease, and annual rent. For any substation or equipment operated other than by reason of sole ownership or lease, give name of co-owner or other party, explain basis of sharing expenses or other accounting between the parties, and state amounts and accounts affected in respondent's books of account. Specify in each case whether lessor, co-owner, or other party is an associated company.

Capacity of Substation (In Service) (In MVA) (f)	Number of Transformers In Service (g)	Number of Spare Transformers (h)	CONVERSION APPARATUS AND SPECIAL EQUIPMENT			Line No.
			Type of Equipment (i)	Number of Units (j)	Total Capacity (In MVA) (k)	
104	1	—	—	—	—	1
52	1	—	—	—	—	2
28	2	—	—	—	—	3
21	1	—	—	—	—	4
120	1	—	—	—	—	5
168	1	—	—	—	—	6
28	2	—	—	—	—	7
—	—	—	—	—	—	8
125	1	—	—	—	—	9
94	1	1	—	—	—	10
40	1	—	—	—	—	11
34	1	—	—	—	—	12
40	1	—	—	1	4	13
—	—	—	—	—	—	14
20	1	—	—	—	—	15
53	1	—	—	—	—	16
47	1	—	—	—	—	17
11	1	—	—	—	—	18
170	—	—	—	—	—	19
40	1	—	—	—	—	20
87	2	—	—	—	—	21
31	1	—	—	—	—	22
—	—	—	—	—	—	23
—	—	—	—	—	—	24
83	1	—	—	—	—	25
40	1	—	—	1	4	26
112	1	—	—	—	—	27
45	1	—	—	—	—	28
80	2	—	—	2	8	29
47	1	—	—	1	4	30
56	1	—	—	—	—	31
—	—	—	—	—	—	32
20	1	—	—	1	2	33
—	—	—	—	—	—	34
75	1	—	—	—	—	35
60	3	—	—	—	—	36
93	1	—	—	—	—	37
15	1	—	—	—	—	38
168	1	—	—	—	—	39
37	1	—	—	—	—	40

Name of Respondent: Montana-Dakota Utilities Co.	This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report 12/31/21	Year/Period of Report End of 2021/Q4
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SUBSTATIONS (Continued)

5. Show in columns (l), (j), and (k) special equipment such as rotary converters, rectifiers, condensers, etc. and auxiliary equipment for increasing capacity.
6. Designate substations or major items of equipment leased from others, jointly owned with others, or operated otherwise than by reason of sole ownership by the respondent. For any substation or equipment operated under lease, give name of lessor, date and period of lease, and annual rent. For any substation or equipment operated other than by reason of sole ownership or lease, give name of co-owner or other party, explain basis of sharing expenses or other accounting between the parties, and state amounts and accounts affected in respondent's books of account. Specify in each case whether lessor, co-owner, or other party is an associated company.

Capacity of Substation (In Service) (In MVa) (f)	Number of Transformers In Service (g)	Number of Spare Transformers (h)	CONVERSION APPARATUS AND SPECIAL EQUIPMENT			Line No.
			Type of Equipment (i)	Number of Units (j)	Total Capacity (In MVa) (k)	
11	1	—	—	1	1	40.001
30	1	—	—	1	3	40.002
56	1	—	—	—	—	40.003
20	1	—	—	1	2	40.004
25	1	—	—	1	3	40.005
112	1	—	—	—	—	40.006
30	1	—	—	1	3	40.007
75	1	—	—	—	—	40.008
42	1	—	—	—	—	40.009
15	1	—	—	1	2	40.01
56	1	—	—	—	—	40.011
449	2	—	—	—	—	40.012
13	1	—	—	1	1	40.013
56	1	—	—	—	—	40.014
100	1	—	—	—	—	40.015
74	1	—	—	1	2	40.016
22	1	—	—	1	2	40.017
47	1	—	—	—	—	40.018
37	1	—	—	—	—	40.019
75	1	—	—	—	—	40.02
40	1	—	—	—	—	40.021
—	—	—	—	—	—	40.022
75	1	—	—	—	—	40.023
57	2	—	—	—	—	40.024
22	1	—	—	1	2	40.025
75	1	—	—	—	—	40.026
168	1	—	—	—	—	40.027
—	—	—	—	—	—	40.028
30	1	—	—	1	3	40.029
112	1	—	—	—	—	40.03
—	—	—	—	3	—	40.031
30	14	1	—	3	—	40.032
—	—	—	—	—	—	40.033
13	1	—	—	3	1	40.034
—	1	—	—	—	—	40.035
—	—	—	—	—	—	40.036
11	1	—	—	—	—	40.037
11	1	—	—	—	—	40.038
11	1	—	—	3	1	40.039
13	1	—	—	3	1	40.04

Name of Respondent: Montana-Dakota Utilities Co.	This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report 12/31/21	Year/Period of Report End of 2021/Q4
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SUBSTATIONS (Continued)

5. Show in columns (l), (j), and (k) special equipment such as rotary converters, rectifiers, condensers, etc. and auxiliary equipment for increasing capacity.
6. Designate substations or major items of equipment leased from others, jointly owned with others, or operated otherwise than by reason of sole ownership by the respondent. For any substation or equipment operated under lease, give name of lessor, date and period of lease, and annual rent. For any substation or equipment operated other than by reason of sole ownership or lease, give name of co-owner or other party, explain basis of sharing expenses or other accounting between the parties, and state amounts and accounts affected in respondent's books of account. Specify in each case whether lessor, co-owner, or other party is an associated company.

Capacity of Substation (In Service) (In MVA) (f)	Number of Transformers In Service (g)	Number of Spare Transformers (h)	CONVERSION APPARATUS AND SPECIAL EQUIPMENT			Line No.
			Type of Equipment (i)	Number of Units (j)	Total Capacity (In MVA) (k)	
33	1	—	—	—	—	40.041
10	1	—	—	—	—	40.042
11	1	—	—	—	—	40.043
14	1	—	—	—	—	40.044
22	1	—	—	3	2	40.045
28	1	—	—	9	3	40.046
28	1	—	—	6	2	40.047
28	1	—	—	6	2	40.048
28	1	—	—	6	2	40.049
30	1	—	—	9	3	40.05
53	2	—	—	9	4	40.051
56	2	—	—	9	3	40.052
94	2	—	—	27	7	40.053
11	1	—	—	3	1	40.054
14	1	—	—	3	1	40.055
14	1	—	—	3	1	40.056
14	1	—	—	3	1	40.057
14	1	—	—	—	—	40.058
14	1	—	—	6	2	40.059
11	1	—	—	3	1	40.06
11	1	—	—	3	1	40.061
14	1	—	—	3	1	40.062
12	4	—	—	3	1	40.063
28	1	—	—	6	2	40.064
28	1	—	—	6	2	40.065
50	2	—	—	9	3	40.066
10	1	—	—	3	1	40.067
11	1	—	—	3	1	40.068
11	1	—	—	6	2	40.069
11	1	—	—	3	1	40.07
11	1	—	—	3	1	40.071
22	1	—	—	9	2	40.072
11	1	—	—	3	2	40.073
11	1	—	—	3	2	40.074
11	1	—	—	3	2	40.075
14	1	—	—	3	2	40.076
24	2	—	—	6	3	40.077
11	1	—	—	3	1	40.078
14	1	—	—	3	1	40.079
14	1	—	—	3	1	40.08

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SUBSTATIONS (Continued)

5. Show in columns (l), (j), and (k) special equipment such as rotary converters, rectifiers, condensers, etc. and auxiliary equipment for increasing capacity.
6. Designate substations or major items of equipment leased from others, jointly owned with others, or operated otherwise than by reason of sole ownership by the respondent. For any substation or equipment operated under lease, give name of lessor, date and period of lease, and annual rent. For any substation or equipment operated other than by reason of sole ownership or lease, give name of co-owner or other party, explain basis of sharing expenses or other accounting between the parties, and state amounts and accounts affected in respondent's books of account. Specify in each case whether lessor, co-owner, or other party is an associated company.

Capacity of Substation (In Service) (In MVA) (f)	Number of Transformers In Service (g)	Number of Spare Transformers (h)	CONVERSION APPARATUS AND SPECIAL EQUIPMENT			Line No.
			Type of Equipment (i)	Number of Units (j)	Total Capacity (In MVA) (k)	
14	1	—	—	3	1	40.081
11	1	—	—	3	1	40.082
10	1	—	—	3	1	40.083
10	1	—	—	—	—	40.084
11	1	—	—	3	1	40.085
11	1	—	—	3	1	40.086
14	1	—	—	3	1	40.087
14	1	—	—	3	1	40.088
23	2	—	—	6	2	40.089
677	356	—	—	506	65	40.09
						40.091
						40.092
						40.093
						40.094
						40.095
						40.096
						40.097
						40.098
						40.099
						40.1
						40.101
						40.102
						40.103
						40.104
						40.105
						40.106
						40.107
						40.108
						40.109
						40.11
						40.111
						40.112
						40.113
						40.114
						40.115
						40.116
4,198	83	2	—	23	46	41
1,710	420	—	—	731	144	42
					—	43
5,908	503	2	—	754	190	44

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FOOTNOTE DATA

Schedule Page: 426.1 Line No.: 40.004 Column: a

Upper Missouri G&T Electric Cooperative, Inc. has a 15,300 KVA capacity interest, pays for all expenses relating to equipment owned by them, and is not an associated company.

Schedule Page: 426.1 Line No.: 40.014 Column: a

WAPA has a 25,000 KVA capacity interest.

Schedule Page: 426.1 Line No.: 40.015 Column: a

Western Area Power Administration (WAPA) has a 9,500 KVA capacity interest. WAPA does routine maintenance at their expense and major repairs are divided 19% WAPA and 81% Respondent.

Schedule Page: 426.1 Line No.: 40.021 Column: a

Mid-Yellowstone Electric Cooperative, Inc. has a 14,911 KVA capacity interest. Respondent and Mid-Yellowstone Electric Cooperative, Inc. shared the facilities construction expense and available capacity in the respective percentages of 63% and 37%. All maintenance and operating expenses are shared in the same percentage. Respondent expenses are reflected in accounts 570 and 562. Mid-Yellowstone Electric Cooperative, Inc. is not an associated company.

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TRANSACTIONS WITH ASSOCIATED (AFFILIATED) COMPANIES

- Report below the information called for concerning all non-power goods or services received from or provided to associated (affiliated) companies.
- The reporting threshold for reporting purposes is \$250,000. The threshold applies to the annual amount billed to the respondent or billed to an associated/affiliated company for non-power goods and services. The good or service must be specific in nature. Respondents should not attempt to include or aggregate amounts in a nonspecific category such as "general".
- Where amounts billed to or received from the associated (affiliated) company are based on an allocation process, explain in a footnote.

Line No.	Description of the Non-Power Good or Service (a)	Name of Associated/Affiliated Company (b)	Account(s) Charged or Credited (c)	Amount Charged or Credited (d)
1	Non-power Goods or Services Provided by Affiliated			
2	Insurance	Centennial Holdings Capital LLC	165	4,125,848
3	Cost of Service	Centennial Holdings Capital LLC	401, 165, 184, 228	3,589,618
4	Contract Services	MDU Construction Services Group, Inc.	401, 402, 107, 417	1,044,506
5	Office Expense	MDU Energy Capital, LLC	401, 146, 416	1,599,854
6	Contract Services	MDU Energy Capital, LLC	401, 402, 107	789,301
7	Passthrough of Contract Funds	WBI Holdings, Inc.	234	61,549,582
8	Materials	WBI Holdings, Inc.	107, 184, 401	419,146
9	Payroll	MDU Resources Group Inc	146	1,226,075
10	Office Expense	MDU Resources Group Inc	401, 146, 416	478,063
11	Rent	MDU Resources Group Inc	401	1,318,729
12	Total			76,140,722
13				—
14				—
15				—
16				—
17				—
18				—
19				—
20	Non-power Goods or Services Provided for Affiliated			
21	Cost of Service for facilities used	Knife River Corporation	454, 493	648,748
22	Computer/Software Support	MDU Energy Capital, LLC	146	2,526,649
23	Communication Services	MDU Energy Capital, LLC	146	365,018
24	Cost of Service for facilities used	MDU Energy Capital, LLC	454, 493	2,054,973
25	Materials	MDU Energy Capital, LLC	146	365,931
26	Payroll and Employee Benefits	MDU Energy Capital, LLC	146	20,376,778
27	Contract Services	MDU Energy Capital, LLC	146	7,000,455
28	Prepaid	MDU Energy Capital, LLC	147	1,293,084
29	Total			34,631,636
30				—
31				—
32				—
33				—
34				—
35				—
36				—
37				—
38				—
39				—
40				—
41				—
42				—