

Margin and Revenue Estimate - Applied Blockchain Data Processing Center
Pricing using Average MISO Energy Charge for MDU Load Node

Ellendale 345 kV substation

| <u>Plant Information</u> | | | Firm load | |
|--------------------------|--|---------------|-----------|--|
| | | | % | |
| Total Peak Demand | | 180,000 | 5.5% | |
| Annual Load Factor | | 95.0% | | |
| Monthly kWh | | 123,120,000 | | |
| Annual kWh | | 1,477,440,000 | | |

| <u>ESA Contract Revenue</u> | | | <u>ESA Contract Rate</u> | | <u>Total</u> |
|------------------------------|-----------|-------------------|--------------------------|------------------|--------------|
| | | <u>Projected</u> | | | |
| | | <u>Annually</u> | <u>Monthly</u> | | |
| MDU Charges | \$ | 17,603,040 | \$ | 1,466,920 | |
| MISO Pass Through Charges | \$ | 51,685,582 | \$ | 4,307,132 | |
| [REDACTED] | | | | | |
| Total Cost | \$ | 69,288,622 | \$ | 5,774,052 | |
| All in Average \$/kWh | \$ | 0.047 | | | |

Margin and Revenue Estimate - Applied Blockchain Data Processing Center
Pricing using Average MISO Energy Charge for Ellendale LMP (Day Ahead)

Ellendale 345 kV substation

| <u>Plant Information</u> | | | Firm load | |
|--------------------------|--|---------------|-----------|--|
| | | | % | |
| Total Peak Demand | | 180,000 | 5.5% | |
| Annual Load Factor | | 95.0% | | |
| Monthly kWh | | 123,120,000 | | |
| Annual kWh | | 1,477,440,000 | | |

| <u>ESA Contract Revenue</u> | | | <u>ESA Contract Rate</u> | | <u>Total</u> |
|------------------------------|-----------|-------------------|--------------------------|------------------|--------------|
| | | <u>Projected</u> | | | |
| | | <u>Annually</u> | <u>Monthly</u> | | |
| MDU Charges | \$ | 17,603,040 | \$ | 1,466,920 | |
| MISO Pass Through Charges | \$ | 17,143,034 | \$ | 1,428,586 | |
| [REDACTED] | | | | | |
| Total Cost | \$ | 34,746,074 | \$ | 2,895,506 | |
| All in Average \$/kWh | \$ | 0.024 | | | |