

Applied Digital Project Development Timeline

- April 2022 started discussions about potential locations with Applied Digital. Several options were discussed in ND, SD, and MT
- MT location was not attractive due to SPP adder to potential rate which made it not economical for Applied Digital
- Discussions originally centered around a potential location in SD and central ND
- Early June, the Ellendale site was proposed and discussions continued
- Site visit to the Jamestown Data center in June 2022
- June 30, Montana-Dakota and Applied Digital executed a letter of intent
- Technical discussion continued in July on the Ellendale Site.
- August 1, Montana-Dakota filed Rate 45
- August 4, Montana-Dakota provided Applied Digital the first draft of the ESA
- ESA negotiations and technical discussions continued throughout August
- September 1, ESA with Applied Digital was executed
- September 13, MISO Expedited Load Study Request filed
- September 16, Temporary Authority was filed with ND PSC
- September 21, Montana-Dakota filed the ESA with the ND PSC
- October 4th, Dakota Valley filed protest
- October 12th, Temporary Authority was granted by PSC
- October 14th, Application for Permanent Authority to serve was submitted to PSC
- November 1, Rate 45 was approved by PSC

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Exhibit MDU18 - Applied Digital project development timeline
Montana-Dakota Utilities Co.

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