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SILK ROAD FUND CO. LTD.

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Silk Road Fund Participates in TPG Rise Climate Fund as Anchor Investor

4.

On July 27, 2021, Silk Road Fund ('SRF') participated as an anchor investor into TPG Rise Climate Fund (TPG Rise Climate, L.P., the 'Fund'), which has announced its first close of \$5.4 billion. The Fund, targeting to reach \$7 billion hard cap in total capital commitment, will take a broad sector approach and focus on five core sub-sectors: clean energy, decarbonized transport, greening industrials, enabling solutions, and agriculture & natural solutions.

This investment represents another significant effort in ESG investment of SRF, through which SRF aims to expand its green investment coverage, promote high-quality green Belt and Road cooperation, and enhance cooperation in international green financing. Together with TPG and other international investors, SRF will join the global efforts to combat climate change, and accelerate and scale climate solutions.

Since its inception, SRF has been advocating and practicing ESG principles in its investment, and is committed to contributing to achieve the globally shared goal of 'carbon neutrality'. SRF will continue to play a positive role in catalyzing capital to combat climate change and increase its footprint in green investment, and promote green Belt and Road cooperation.

About TPG

Founded in 1992, TPG is a global alternative asset management firm with assets under management exceeding \$100 billion. TPG's investment platform includes private equity, growth equity, impact investing, real estate, secondaries, and public equity. [https://www.tpg.com/]

About TPG Rise Climate

TPG Rise Climate is the climate investing strategy of TPG's global impact investing platform TPG Rise. TPG Rise Climate will leverage TPG's investment capability and its global network to pursue climate-related investments, and focuses on five core sub-sectors: clean energy, decarbonized transport, greening industrials, enabling solutions and agriculture & natural resources. James Coulter, TPG Founding Partner and Executive Chairman, serves as TPG Rise Climate's Managing Partner. Henry Paulson, former US Treasury Secretary serves as TPG Rise Climate's Executive Chairman. [www.therisefund.com/tpgriseclimate]

About Silk Road Fund

Silk Road Fund is a medium-to-long term investment fund mandated to help implement the Belt and Road Initiative. Following a philosophy of openness, inclusiveness and mutual benefit, Silk Road Fund operates its business based on market principles, international practice and professional standards. The fund has a total capital of USD 40 billion and RMB 100 billion. Silk Road Fund has spread its investment footprints into more than 40 countries around the world. [www.silkroadfund.com.cn]

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