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March 29, 2023

Mr. Steve Kahl
Director of Administration
North Dakota Public Service Commission
600 E. Boulevard Ave., Dept. 408
Bismarck, ND 58505-0480

Dear Mr. Kahl:

Enclosed is detail for determination of the Energy Adjustment Rider rates by Service Category based on the four months ending February 2023.

Per Commission approval in Case No. PU-17-398, the following changes to the Energy Adjustment Rider are reflected in the rates effective April 1, 2023:

1. All applicable revenues and costs allowed for recovery in the Energy Adjustment Rider are recovered through a one-part fuel cost rate in the Energy Adjustment Rider rates. No fuel-related costs are recovered through base rates for service rendered on and after February 1, 2019.
2. The "E8760" Energy Adjustment Factor Ratios are used to calculate the Class Energy Adjustment Factors (EAF) for each customer service category defined by Customer class. The Class Energy Adjustment Factors (EAF) are applicable on bills rendered on and after February 1, 2019.
3. The recovery of the reagent and emissions allowance costs are now recovered in the Energy Adjustment Rider. The Reagent and Emissions Allowance Adjustment Rider portion of the Environmental Cost Recovery Rider (Electric Rate Schedule Section 13.08) is no longer in effect.
4. The Coyote Station pebble lime reagent is no longer recovered in base rates but is recovered in the Energy Adjustment Rider. This is now included in the Steam Plant Reagents total (Line 6).

Per Commission approval in Docket No. PU-21-443, the approved adjustment to exclude the impact of Hoot Lake Solar is reflected in line 7, effective January 1, 2023.

Waiver Request Update

Otter Tail requested a one-time waiver in its February 24, 2023 filing, which was approved on February 28, 2023. The approved tariff provisions allowed for a reduction of the FCA charges by \$14 million of January's costs in the March 2023 rate calculation and an increase of \$3.5 million in each month from April through July. This waiver permitted the smoothing of cost recovery for the energy costs so they did not rise (abruptly) for a single month, but instead, provided more gradual bill impacts for our customers. The waiver does not change the amount recovered over the period, only the timing of the recovery. The April

adjustment is included on line 28 of the Energy Adjustment Tracker. Detailed information regarding the drivers of the higher costs for January are included in the Energy Adjustment Rider filing dated February 24, 2023.

Information supporting the adjustments is enclosed. The costs reported in the supporting detail are based on the provisions of the Energy Adjustment Rider by Service Category approved by the Commission in the Order dated September 26, 2018, in Case No. PU-17-398.

Otter Tail Power Company submits an original and two (2) copies each of the following:

- 1) Calculation of the April 2023 Energy Adjustment Rider based on the four-month period ending February 2023.
- 2) Monthly Detail of MISO Day 2 Charges by Charge Type for ND Energy Adjustment Rider marked as Attachment A (2 pages).
- 3) Monthly MISO Day 2 Charges for ND Energy Adjustment Rider marked as Attachment B.
- 4) Monthly MISO Day 2 Charges for ND Non-Energy Adjustment Rider marked as Attachment C.
- 5) Detail of MISO Day 2 Charges by Charge Group for Current Month marked as Attachment D (2 pages).
- 6) Otter Tail's Plant Conditions for February 2023 marked as Attachment E.
- 7) Monthly Detail of Southwest Power Pool (SPP) Charges by Charge Group for Current Month and Year to Date marked as Attachment F.

Included in this month's filing is the Independent Auditor's Report from Deloitte & Touche LLP for the period of January through December 2022, pursuant to North Dakota Rule 69-09-02-39(12).

Please email invoice for \$50 filing fee to: [Regulatory Filing Coordinators@otpc.com](mailto:Regulatory_Filing_Coordinators@otpc.com). Otter Tail requests to pay the invoice via credit card.

Sincerely,

/s/ *DEREK HAUGEN*
Derek Haugen
Energy Recovery Analyst
Regulatory Economics

Enclosures
By electronic filing
cc: NDPSC – electronic copy

NORTH DAKOTA
 OTTER TAIL POWER COMPANY
 ENERGY ADJUSTMENT RIDER BY SERVICE CATEGORY
 FOR BILLING TO BE EFFECTIVE APRIL 1, 2023

Line	ENERGY COSTS & CREDITS	(A)	(B)	(C)	(D)	(E)
		2022	2022	2023	2023	Total
		November	December	January	February	This Period
1	Purchased Power	\$1,936,020	\$3,667,899	\$13,568,544	\$4,138,246	\$23,310,709
2	Wind Curtailment	(\$11,039)	\$148,176	(\$53,670)	(\$20,819)	\$62,648
3	Steam Plant Generation	\$1,916,783	\$2,169,127	\$2,035,561	\$2,841,230	\$8,962,699
4	Other Plant Generation	\$1,029,200	\$1,761,059	\$1,089,108	\$411,612	\$4,290,979
5	Hydro Plant Generation	\$0	\$0	\$0	\$0	\$0
6	Steam Plant Reagents	\$96,219	\$91,376	\$95,634	\$111,737	\$394,966
7	Hoot Lake Solar Adjustment	\$0	\$0	\$0	\$18,858	\$18,858
8	Emission Allowance Purchase	\$0	\$0	\$0	\$0	\$0
9	Less: Intersystem Sales	(\$369,386)	(\$1,251,840)	(\$209,329)	(\$421,160)	(\$2,251,716)
10	Net Retail MISO Day 2	\$7,755,643	\$19,167,391	\$11,525,168	\$6,410,515	\$44,858,718
11	Net Retail SPP	(\$208,007)	(\$420,942)	\$45,663	(\$107,784)	(\$691,071)
12						
13	NET ENERGY COSTS	\$12,145,432	\$25,332,245	\$28,096,679	\$13,382,435	\$78,956,790

Line	ASSET-BASED MARGINS	2023	2023	2023	2023	Total
		January	February	March	April	This Period
14	Forecast of Margins - 85%	(\$2,756,230)	(\$754,367)	(\$14,220)	(\$179,127)	(\$3,703,944)
15	True-up of prior months margin forecast	(\$17,542)	(\$2,093,947)	\$2,661,234	\$933,300	\$1,483,045
16	Total Margin Credit	(\$2,773,772)	(\$2,848,314)	\$2,647,014	\$754,173	(\$2,220,899)
17	Prior (over) under recovery (line 29)					\$13,237,923
18	Adjusted Net Energy Costs (lines 13 + 16 + 17)					\$89,973,814

Line	ENERGY -- KWH	2022	2022	2023	2023	Total
		November	December	January	February	This Period
19	Retail Sales - kWhs	459,289,285	518,170,378	591,233,807	552,289,646	2,120,983,116
20	System Delivered Cost per kWh					\$0.04242

21	Service Category	E2-E8760 Alloc. Ratio	Class Energy	
			Adjustment Factor (EAF)	
21a	Residential	1.0250	\$	0.04348
21b	Farms	0.9690	\$	0.04110
21c	General Service	1.0160	\$	0.04310
21d	Large General Service	0.9670	\$	0.04102
21e	Irrigation Services	0.9370	\$	0.03975
21f	Outdoor Lighting	0.7840	\$	0.03326
21g	OPA	1.0110	\$	0.04289
21h	Controlled Service Water Heating	1.0350	\$	0.04390
21i	Controlled Service Interruptible	1.0370	\$	0.04399
21j	Controlled Service Deferred	0.9630	\$	0.04085

TRUE UP FOR FEBRUARY

22	Retail Sales (kWhs) (Col D, Line 19)	552,289,646
23	Net Energy Costs for the System -- Most recent month (Col D Line 13, Col B Line 16)	\$10,534,121
24	COE Recovery Rate Effective for February	\$0.03323
25	Amount Recovered by COE (Line 24 x Line 22)	\$18,352,585
26	(Over) / Under Recovery (Line 23 minus Line 25)	(\$7,818,464)
27	Cumulative (Over) / Under Recovery (prior month cumulative (over)/under) (Line 26 + Line 27 prior month)	\$9,737,923
28	Deferral Adjustment (Line 31)	\$3,500,000
29	Revised (Over)/Under Recovery (Line 27 + Line 28)	\$13,237,923

Rate Month	Deferral	Recovery
30	Deferral Adjustment March 2023	(\$14,000,000)
31	Deferral Adjustment April 2023	\$3,500,000
32	Deferral Adjustment May 2023	\$3,500,000
33	Deferral Adjustment June 2023	\$3,500,000
34	Deferral Adjustment July 2023	\$3,500,000
35		(\$14,000,000) \$14,000,000

Otter Tail Power Company								
Monthly Detail of MISO Day 2 Charges by Charge Type for ND Energy Adjustment Rider - System								
February 2023 includes any adjustments								
No.	Charge Type Description	(A) Acct	(B) Total	(C) Energy Adjustment Rider		(D) Other	(E) Total	(F) Non-Energy Adj. Rider
				Retail				
1	DA Asset Energy Amount	555.02	\$ 10,046,698.22	\$ 10,133,623.71	\$ -	\$ -	\$ 10,133,623.71	\$ (86,925.49)
2	DA Non-asset Energy Amount	555.09	\$ (288,699.98)	\$ (288,699.98)	\$ -	\$ -	\$ (288,699.98)	\$ -
3	DA Virtual Energy Amount	555.12	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
4	RT Asset Energy Amount	555.19	\$ (531,142.96)	\$ (531,142.96)	\$ -	\$ -	\$ (531,142.96)	\$ -
5	RT Non-Asset Energy Amount	555.26	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
6	RT Virtual Energy Amount	555.32	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
7	ENERGY CHARGES TOTAL		\$ 9,226,855.28	\$ 9,313,780.77	\$ -	\$ -	\$ 9,313,780.77	\$ (86,925.49)
8	DA Mkt Admin Amount	555.01	\$ 70,070.72	\$ 69,883.97	\$ -	\$ -	\$ 69,883.97	\$ 186.75
9	DA FBT Congestion Amount	555.03	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
10	DA FBT Loss Amount	555.04	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
11	DA Congestion Rebate on COGA	555.05	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
12	DA Losses Rebate on COGA	555.06	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
13	DA Congestion Rebate on Option B GFA	555.07	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
14	DA Losses Rebate on Option B GFA	555.08	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
15	DA Ramp Product	555.63	\$ (369.09)	\$ (369.09)	\$ -	\$ -	\$ (369.09)	\$ -
16	DA Revenue Sufficiency Guarantee Distribution Amount	555.10	\$ 12,542.15	\$ 12,182.97	\$ -	\$ -	\$ 12,182.97	\$ 359.18
17	DA Revenue Sufficiency Guarantee Make Whole Pymt Amount	555.11	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
18	FTR Mkt Admin Amount	555.13	\$ 1,856.08	\$ 1,856.08	\$ -	\$ -	\$ 1,856.08	\$ -
19	FTR Hourly Allocation Amount	555.14	\$ (2,913,168.96)	\$ (2,913,168.96)	\$ -	\$ -	\$ (2,913,168.96)	\$ -
20	FTR Monthly Allocation Amount	555.15	\$ (73,035.64)	\$ (73,035.64)	\$ -	\$ -	\$ (73,035.64)	\$ -
21	FTR Monthly Transaction Amount	555.35	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
22	FTR Yearly Allocation Amount	555.17	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
23	RT Mkt Admin Amount	555.18	\$ 11,041.99	\$ 9,466.44	\$ -	\$ -	\$ 9,466.44	\$ 1,575.55
24	RT FBT Congestion Amount	555.20	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
25	RT FBT Loss Amount	555.21	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
26	RT Congestion Rebate on COGA	555.22	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
27	RT Loss Rebate on COGA	555.23	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
28	RT Distribution of Losses Amount	555.24	\$ (270,448.23)	\$ (270,448.23)	\$ -	\$ -	\$ (270,448.23)	\$ -
29	RT Misc Amount	555.25	\$ (30,554.09)	\$ (30,554.09)	\$ -	\$ -	\$ (30,554.09)	\$ -
30	RT Net Inadvertent Amount	555.27	\$ (8,925.52)	\$ (8,925.52)	\$ -	\$ -	\$ (8,925.52)	\$ -
31	RT Ramp Product	555.64	\$ 88.87	\$ 88.87	\$ -	\$ -	\$ 88.87	\$ -
32	RT Revenue Neutrality Uplift Amount	555.28	\$ 14,729.02	\$ 14,306.84	\$ -	\$ -	\$ 14,306.84	\$ 422.18
33	RT Revenue Sufficiency Guarantee First Pass Distribution Amount	555.29	\$ 14,057.17	\$ 13,654.81	\$ -	\$ -	\$ 13,654.81	\$ 402.36
34	RT Revenue Sufficiency Guarantee Make Whole Pymt Amount	555.30	\$ (14,284.47)	\$ -	\$ -	\$ -	\$ -	\$ (14,284.47)
35	RT Uninstructed Deviation Amount	555.31	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
36	FTR Full Funding Guarantee Amount	555.36	\$ (68,789.86)	\$ (68,789.86)	\$ -	\$ -	\$ (68,789.86)	\$ -
37	FTR Guarantee Uplift Amount	555.37	\$ 68,789.86	\$ 68,789.86	\$ -	\$ -	\$ 68,789.86	\$ -
38	FTR Auction Revenue Rights Transaction Amount	555.39	\$ (7,483,097.05)	\$ (7,483,097.05)	\$ -	\$ -	\$ (7,483,097.05)	\$ -
39	FTR Annual Transaction Amount	555.38	\$ 7,480,579.15	\$ 7,480,579.15	\$ -	\$ -	\$ 7,480,579.15	\$ -

Otter Tail Power Company								
Monthly Detail of MISO Day 2 Charges by Charge Type for ND Energy Adjustment Rider - System								
February 2023 includes any adjustments								
No.	Charge Type Description	(A)	(B)	(C)		(D)	(E)	(F)
		Acct	Total	Retail	Other	Energy Adjustment Rider	Total	Non-Energy Adj. Rider
40	FTR Auction Revenue Rights Infeasible Uplift Amount	555.40	\$ 9,194.27	\$ 9,194.27	\$ -	\$ -	\$ 9,194.27	\$ -
41	FTR Auction Revenue Rights Stage 2 Distribution Amount	555.41	\$ (108,463.00)	\$ (108,463.00)	\$ -	\$ -	\$ (108,463.00)	\$ -
42	RT Price Volatility Make Whole Payment	555.42	\$ (19,152.37)	\$ (18,603.67)	\$ -	\$ -	\$ (18,603.67)	\$ (548.70)
43	DA_ASM_REG	555.43	\$ (17,783.30)	\$ (17,783.30)	\$ -	\$ -	\$ (17,783.30)	\$ -
44	DA_ASM_SPIN	555.44	\$ (5,833.48)	\$ (5,833.48)	\$ -	\$ -	\$ (5,833.48)	\$ -
45	DA_ASM_STR	555.66	\$ (1,478.82)	\$ (1,478.82)	\$ -	\$ -	\$ (1,478.82)	\$ -
46	DA_ASM_SUPP	555.45	\$ (5,336.86)	\$ (5,336.86)	\$ -	\$ -	\$ (5,336.86)	\$ -
47	RT_ASM_REG	555.46	\$ (773.80)	\$ (773.80)	\$ -	\$ -	\$ (773.80)	\$ -
48	RT_ASM_SPIN	555.47	\$ 1,834.50	\$ 1,834.50	\$ -	\$ -	\$ 1,834.50	\$ -
49	RT_ASM_STR	555.67	\$ 151.55	\$ 151.55	\$ -	\$ -	\$ 151.55	\$ -
50	RT_ASM_SUPP	555.48	\$ 2,436.93	\$ 2,436.93	\$ -	\$ -	\$ 2,436.93	\$ -
51	RT_ASM_NRGA	555.49	\$ 1,100.43	\$ 1,100.43	\$ -	\$ -	\$ 1,100.43	\$ -
52	RT_ASM_EXE_DFE_DEP	555.50	\$ 1,719.19	\$ 1,719.19	\$ -	\$ -	\$ 1,719.19	\$ -
53	RT_ASM_CRDFC	555.51	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
54	RT_ASM_REG_DIST	555.52	\$ 21,285.86	\$ 21,285.86	\$ -	\$ -	\$ 21,285.86	\$ -
55	RT_ASM_SPIN_DIST	555.53	\$ 12,192.05	\$ 12,192.05	\$ -	\$ -	\$ 12,192.05	\$ -
56	RT_ASM_STR_DIST	555.68	\$ 1,601.41	\$ 1,601.41	\$ -	\$ -	\$ 1,601.41	\$ -
57	RT_ASM_SUPP_DIST	555.54	\$ 2,477.61	\$ 2,477.61	\$ -	\$ -	\$ 2,477.61	\$ -
58	RT_ASM_STRDFC	555.69	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
59	RT ASM Non-Excessive Energy Amount	555.55	\$ 197,467.56	\$ 309,882.69	\$ -	\$ -	\$ 309,882.69	\$ (112,415.13)
60	RT ASM Excessive Energy Amount	555.56	\$ 4,518.35	\$ 4,179.86	\$ -	\$ -	\$ 4,179.86	\$ 338.49
61	RT_ASM_MISC	555.25	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
62	RT Demand Response Allocation Uplift Amount	555.59	\$ 4,990.01	\$ 4,990.01	\$ -	\$ -	\$ 4,990.01	\$ -
63	RT Schedule 49 Cost Distribution Amount	555.65	\$ 59,540.20	\$ 59,540.20	\$ -	\$ -	\$ 59,540.20	\$ -
64	ENERGY CHARGES TOTAL		\$ (3,027,229.61)	\$ (2,903,265.82)	\$ -	\$ -	\$ (2,903,265.82)	\$ (123,963.79)
65	TOTAL MISO DAY 2 CHARGES		\$ 6,199,625.67	\$ 6,410,514.95	\$ -	\$ -	\$ 6,410,514.95	\$ (210,889.28)
66	Less: MISO RSG Bad Debt		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
67	TOTAL FOR ND COST OF ENERGY ADJUSTMENT		\$ 6,199,625.67	\$ 6,410,514.95	\$ -	\$ -	\$ 6,410,514.95	\$ (210,889.28)

Otter Tail Power Company										
Detail of MISO Day 2 Charges by Charge Group for Current Month - System										
February 2023 includes any adjustments										
	(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)**		
Charge Type Description	Acct	Retail Debits	Retail Credits	Retail Adjustments	Net Retail	Net Intersystem	Total	Charge types with MWH for Retail		
Day Ahead & Real Time Asset & Non Asset Energy & Loss										
1	DA Asset Energy Amount	555.02	\$ 13,793,203.36	\$ (3,659,579.65)	\$ -	\$ 10,133,623.71	\$ (86,925.49)	\$ 10,046,698.22	544,619	(228,321)
2	DA FBT Loss Amount	555.04	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-	-
3	DA Non-asset Energy Amount	555.09	\$ -	\$ (288,699.98)	\$ -	\$ (288,699.98)	\$ -	\$ (288,699.98)	-	(6,684)
4	RT Asset Energy Amount	555.19	\$ 402,244.17	\$ (113,603.75)	\$ (819,783.38)	\$ (531,142.96)	\$ -	\$ (531,142.96)	21,151	(4,808)
5	RT Distribution of Losses Amount	555.24	\$ 5,394.75	\$ (269,396.96)	\$ (6,446.02)	\$ (270,448.23)	\$ -	\$ (270,448.23)	-	-
6	RT FBT Loss Amount	555.21	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-	-
7	RT Non-Asset Energy Amount	555.26	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-	-
8	TOTAL		\$ 14,200,842.28	\$ (4,331,280.34)	\$ (826,229.40)	\$ 9,043,332.54	\$ (86,925.49)	\$ 8,956,407.05	565,770	(239,813)
Virtual Energy										
9	DA Virtual Energy Amount	555.12	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-	-
10	RT Virtual Energy Amount	555.32	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-	-
11	TOTAL		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-	-
Schedules 16 & 17										
12	DA Mkt Admin Amount	555.01	\$ 69,883.97	\$ -	\$ -	\$ 69,883.97	\$ 186.75	\$ 70,070.72	-	-
13	RT Mkt Admin Amount	555.18	\$ 9,922.97	\$ -	\$ (456.53)	\$ 9,466.44	\$ 1,575.55	\$ 11,041.99	-	-
14	FTR_Mkt Admin Amount	555.13	\$ 1,856.08	\$ -	\$ -	\$ 1,856.08	\$ -	\$ 1,856.08	-	-
15	TOTAL		\$ 81,663.02	\$ -	\$ (456.53)	\$ 81,206.49	\$ 1,762.30	\$ 82,968.79	-	-
Congest & FTRs										
16	DA FBT Congestion Amount	555.03	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-	-
17	RT FBT Congestion Amount	555.20	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-	-
18	FTR Hourly Allocation Amount	555.14	\$ 138,179.53	\$ (3,051,348.49)	\$ -	\$ (2,913,168.96)	\$ -	\$ (2,913,168.96)	-	-
19	FTR Monthly Allocation Amount	555.15	\$ -	\$ (73,035.64)	\$ -	\$ (73,035.64)	\$ -	\$ (73,035.64)	-	-
20	FTR Yearly Allocation Amount	555.17	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-	-
21	FTR Monthly Transaction Amount	555.35	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-	-
22	FTR Full Funding Guarantee Amount	555.36	\$ 70,365.56	\$ (139,155.42)	\$ -	\$ (68,789.86)	\$ -	\$ (68,789.86)	-	-
23	FTR Guarantee Uplift Amount	555.37	\$ 139,155.42	\$ (70,365.56)	\$ -	\$ 68,789.86	\$ -	\$ 68,789.86	-	-
24	FTR Auction Revenue Rights Transaction Amount	555.39	\$ 296,192.80	\$ (7,779,289.85)	\$ -	\$ (7,483,097.05)	\$ -	\$ (7,483,097.05)	-	-
25	FTR Annual Transaction Amount	555.38	\$ 7,776,771.93	\$ (296,192.78)	\$ -	\$ 7,480,579.15	\$ -	\$ 7,480,579.15	-	-
26	FTR Auction Revenue Rights Infeasible Uplift Amount	555.40	\$ 9,194.27	\$ -	\$ -	\$ 9,194.27	\$ -	\$ 9,194.27	-	-
27	FTR Auction Revenue Rights Stage 2 Distribution Amount	555.41	\$ -	\$ (108,463.00)	\$ -	\$ (108,463.00)	\$ -	\$ (108,463.00)	-	-
28	TOTAL		\$ 8,429,859.51	\$ (11,517,850.74)	\$ -	\$ (3,087,991.23)	\$ -	\$ (3,087,991.23)	-	-
RSG & Make Whole Payments										
29	DA Revenue Sufficiency Guarantee Distribution Amount	555.10	\$ 12,182.97	\$ -	\$ -	\$ 12,182.97	\$ 359.18	\$ 12,542.15	-	-
30	DA Revenue Sufficiency Guarantee Make Whole Pymt Amount	555.11	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-	-
31	RT Revenue Sufficiency Guarantee First Pass Distribution Amou	555.29	\$ 1,808.62	\$ -	\$ 11,846.19	\$ 13,654.81	\$ 402.36	\$ 14,057.17	-	-
32	RT Revenue Sufficiency Guarantee Make Whole Pymt Amount	555.30	\$ -	\$ -	\$ -	\$ -	\$ (14,284.47)	\$ (14,284.47)	-	-
33	RT Price Volatility Make Whole Payment	555.42	\$ -	\$ (18,603.67)	\$ -	\$ (18,603.67)	\$ (548.70)	\$ (19,152.37)	-	-
34	TOTAL		\$ 13,991.59	\$ (18,603.67)	\$ 11,846.19	\$ 7,234.11	\$ (14,071.63)	\$ (6,837.52)	-	-
Revenue Neutrality Uplift										
35	RT Revenue Neutrality Uplift Amount	555.28	\$ 41,848.14	\$ (34,877.06)	\$ 7,335.76	\$ 14,306.84	\$ 422.18	\$ 14,729.02	-	-
36	TOTAL		\$ 41,848.14	\$ (34,877.06)	\$ 7,335.76	\$ 14,306.84	\$ 422.18	\$ 14,729.02	-	-
Other Charges										
37	RT Misc Amount	555.25	\$ -	\$ -	\$ (30,554.09)	\$ (30,554.09)	\$ -	\$ (30,554.09)	-	-
38	RT Net Inadvertent Amount	555.27	\$ 4,196.99	\$ (4,961.99)	\$ (8,160.52)	\$ (8,925.52)	\$ -	\$ (8,925.52)	-	-
39	RT Uninstructed Deviation Amount	555.31	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-	-
40	RT Demand Response Allocation Uplift Amount	555.59	\$ -	\$ -	\$ 4,990.01	\$ 4,990.01	\$ -	\$ 4,990.01	-	-
41	DA Ramp Product Amount	555.63	\$ -	\$ (369.09)	\$ -	\$ (369.09)	\$ -	\$ (369.09)	-	-
42	RT Ramp Product Amount	555.64	\$ 209.70	\$ (120.83)	\$ -	\$ 88.87	\$ -	\$ 88.87	-	-
43	RT Schedule 49 Cost Distribution Amount	555.65	\$ -	\$ -	\$ 59,540.20	\$ 59,540.20	\$ -	\$ 59,540.20	-	-
44	TOTAL		\$ 4,406.69	\$ (5,451.91)	\$ (33,724.60)	\$ (34,769.82)	\$ -	\$ (34,769.82)	-	-
ASM Charges										
45	DA_ASM_REG	555.43	\$ -	\$ (17,783.30)	\$ -	\$ (17,783.30)	\$ -	\$ (17,783.30)	-	(372)
46	DA_ASM_SPIN	555.44	\$ -	\$ (5,833.48)	\$ -	\$ (5,833.48)	\$ -	\$ (5,833.48)	-	(10)
47	DA_ASM_STR	555.66	\$ -	\$ (1,478.82)	\$ -	\$ (1,478.82)	\$ -	\$ (1,478.82)	-	-
48	DA_ASM_SUPP	555.45	\$ -	\$ (5,336.86)	\$ -	\$ (5,336.86)	\$ -	\$ (5,336.86)	-	(3,807)
49	RT_ASM_REG	555.46	\$ 8,667.67	\$ (9,441.47)	\$ -	\$ (773.80)	\$ -	\$ (773.80)	-	-
50	RT_ASM_SPIN	555.47	\$ 2,377.00	\$ (542.50)	\$ -	\$ 1,834.50	\$ -	\$ 1,834.50	-	-
51	RT_ASM_STR	555.67	\$ 189.81	\$ (38.26)	\$ -	\$ 151.55	\$ -	\$ 151.55	-	-

Otter Tail Power Company Detail of MISO Day 2 Charges by Charge Group for Current Month - System February 2023 includes any adjustments										
	(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)**		
Charge Type Description	Acct	Retail Debits	Retail Credits	Retail Adjustments	Net Retail	Net Intersystem	Total	Charge types with MWH for Retail		
52	RT_ASM_SUPP	555.48	\$ 2,437.28	\$ (0.35)	\$ -	\$ 2,436.93	\$ -	\$ 2,436.93	-	-
53	RT_ASM_NRGA	555.49	\$ 1,600.80	\$ (500.37)	\$ -	\$ 1,100.43	\$ -	\$ 1,100.43	-	-
54	RT_ASM_EXE_DFE_DEP	555.50	\$ 1,733.93	\$ (14.88)	\$ 0.14	\$ 1,719.19	\$ -	\$ 1,719.19	-	-
55	RT_ASM_CRDFC	555.51	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-	-
56	RT_ASM_REG_DIST	555.52	\$ 22,208.68	\$ (319.36)	\$ (603.46)	\$ 21,285.86	\$ -	\$ 21,285.86	-	-
57	RT_ASM_SPIN_DIST	555.53	\$ 13,049.22	\$ (16.38)	\$ (840.79)	\$ 12,192.05	\$ -	\$ 12,192.05	-	-
58	RT_ASM_STR_DIST	555.68	\$ 3,053.07	\$ (3.27)	\$ (1,448.39)	\$ 1,601.41	\$ -	\$ 1,601.41	-	-
59	RT_ASM_SUPP_DIST	555.54	\$ 2,364.07	\$ (2.95)	\$ 116.49	\$ 2,477.61	\$ -	\$ 2,477.61	-	-
60	RT_ASM_STRDFC	555.69	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-	-
61	RT ASM Non-Excessive Energy Amount	555.55	\$ 674,318.09	\$ (364,435.40)	\$ -	\$ 309,882.69	\$ (112,415.13)	\$ 197,467.56	33,614	(31,752)
62	RT ASM Excessive Energy Amount	555.56	\$ 4,378.59	\$ (198.73)	\$ -	\$ 4,179.86	\$ 338.49	\$ 4,518.35	3	(374)
63	RT_ASM_MISC	555.25	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-	-
64	TOTAL		\$ 736,378.21	\$ (405,946.38)	\$ (2,776.01)	\$ 327,655.82	\$ (112,076.64)	\$ 215,579.18	33,617	(36,315)
Grandfathered Charge Types										
65	DA Congestion Rebate on COGA	555.05	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-	-
66	DA Losses Rebate on COGA	555.06	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-	-
67	DA Congestion Rebate on Option B GFA	555.07	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-	-
68	DA Losses Rebate on Option B GFA	555.08	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-	-
69	RT Congestion Rebate on COGA	555.22	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-	-
70	RT Loss Rebate on COGA	555.23	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-	-
71	TOTAL		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-	-
72	TOTAL MISO DAY 2 CHARGES		\$ 23,508,989.44	\$ (16,314,010.10)	\$ (844,004.59)	\$ 6,350,974.75	\$ (210,889.28)	\$ 6,140,085.47	599,386	(276,129)
73	Less: MISO RSG Bad Debt									
74	TOTAL FOR ND COST OF ENERGY ADJUSTMENT		\$ 23,508,989.44	\$ (16,314,010.10)	\$ (844,004.59)	\$ 6,350,974.75				
75	Net MISO Charges for Retail = (B) + (C) + (D)			\$ 6,350,974.75						
76	Net KWH for retail = ((G) + (H)) * 1,000			323,257,563					323,257,563	
77	February covers time period of ** increased for losses of 2.8%									
78	MISO Book Totals		\$ 7,194,979.34	323,257,563						
79	MISO RSG Bad Debt		\$ -							
80	February Adjustments		\$ (784,464.39)	(14,107,888)						
81	Total MISO		\$ 6,410,514.95	309,149,675						

Otter Tail Power Company Detail of Southwest Power Pool (SPP) Charges by Charge Group for Current Month - System February 2023 includes any adjustments (Revenue) Expense							
Charge Type Description		(A)	(B)	(C)	(D)	(E)	(F) and (G)**
		Acct	Retail Debits	Retail Credits	Retail Adjustments	Net Retail	Charge types with MWH for Retail
No.	Day Ahead & Real Time Asset & Non Asset Energy & Loss						
1	DA Asset Energy Amount	555.19	\$ -	\$ -	\$ -	\$ -	-
2	DA Non-asset Energy Amount	555.03	\$ -	\$ -	\$ -	\$ -	-
3	RT Asset Energy Amount	555.09	\$ 179.54	\$ -	\$ -	\$ 179.54	11
4	RT Non-Asset Energy Amount	555.00	\$ -	\$ -	\$ -	\$ -	-
5	TOTAL		\$ 179.54	\$ -	\$ -	\$ 179.54	11
RSG & Make Whole Payments							
6	DA Make-Whole-Payment Distribution Amount	555.02	\$ -	\$ -	\$ -	\$ -	-
7	RT Make-Whole-Payment Distribution Amount	555.10	\$ 1.76	\$ -	\$ -	\$ 1.76	-
8	RT Revenue Sufficiency Guarantee Distribution Amount	555.18	\$ -	\$ -	\$ -	\$ -	-
9	TOTAL		\$ 1.76	\$ -	\$ -	\$ 1.76	-
Revenue Neutrality Uplift							
10	RT Revenue Neutrality Uplift Distribution Amount	555.15	\$ 3.91	\$ -	\$ -	\$ 3.91	-
11	TOTAL		\$ 3.91	\$ -	\$ -	\$ 3.91	-
Other Charges							
12	DA Regulation-Down Distribution Amount	555.04	\$ 0.34	\$ -	\$ -	\$ 0.34	-
13	DA Regulation-Up Distribution Amount	555.05	\$ 0.55	\$ -	\$ -	\$ 0.55	-
14	DA Spinning Reserve Distribution Amount	555.06	\$ 0.74	\$ -	\$ -	\$ 0.74	-
15	DA Supplemental Reserve Distribution Amount	555.07	\$ 0.18	\$ -	\$ -	\$ 0.18	-
16	RT Contingency Reserve Deployment Failure Amount	555.08	\$ -	\$ -	\$ -	\$ -	-
17	RT Over-Collected Losses Distribution Amount	555.11	\$ 147.14	\$ (10,076.38)	\$ (6,725.04)	\$ (16,654.28)	-
18	RT Regulation-Down Distribution Amount	555.12	\$ 0.12	\$ -	\$ -	\$ 0.12	-
19	RT Regulation Non-Performance Distribution Amount	555.13	\$ -	\$ (0.01)	\$ -	\$ (0.01)	-
20	RT Regulation-Up Distribution Amount	555.14	\$ -	\$ (0.13)	\$ -	\$ (0.13)	-
21	RT Spinning Reserve Distribution Amount	555.16	\$ -	\$ -	\$ -	\$ -	-
22	RT Supplemental Reserve Distribution Amount	555.17	\$ -	\$ -	\$ -	\$ -	-
23	RT Pseudo Tie Congestion Amount	555.20	\$ 28,650.70	\$ (109,439.01)	\$ -	\$ (80,788.31)	-
24	RT Pseudo Tie Loss Amount	555.21	\$ 4,115.95	\$ (14,644.47)	\$ -	\$ (10,528.52)	-
25	Miscellaneous Amount	555.23	\$ -	\$ -	\$ -	\$ -	-
26	ARR Closeout Yearly Amount	555.26	\$ -	\$ -	\$ -	\$ -	-
27	RT Demand Reduction Distribution Amount	555.28	\$ -	\$ -	\$ -	\$ -	-
28	RT Schedule 1A3 Amount	555.29	\$ 0.32	\$ -	\$ -	\$ 0.32	-
29	RT Schedule 1A4 Amount	555.30	\$ 1.38	\$ -	\$ -	\$ 1.38	-
30	DA Ramp Up Distribution Amount	555.31	\$ -	\$ -	\$ -	\$ -	-
31	DA Ramp Down Distribution Amount	555.32	\$ -	\$ -	\$ -	\$ -	-
32	RT Ramp Non Performance Distribution Amount	555.33	\$ -	\$ -	\$ -	\$ -	-
33	RT Ramp Up Distribution Amount	555.34	\$ -	\$ -	\$ -	\$ -	-
34	RT Ramp Down Distribution Amount	555.35	\$ -	\$ -	\$ -	\$ -	-
35	TOTAL		\$ 32,917.42	\$ (134,160.00)	\$ (6,725.04)	\$ (107,967.62)	-
Grandfathered Charge Types							
36	DA GFA Carve Out Distribution Deployment Daily Amount	555.01	\$ -	\$ (1.43)	\$ -	\$ (1.43)	-
37	DA GFA Carve Out Distribution Deployment Monthly Amount	555.22	\$ -	\$ (0.09)	\$ -	\$ (0.09)	-
38	DA GFA Carve Out Distribution Deployment Yearly Amount	555.27	\$ -	\$ -	\$ -	\$ -	-
39	TOTAL		\$ -	\$ (1.52)	\$ -	\$ (1.52)	-
40	TOTAL SPP CHARGES		\$ 33,102.63	\$ (134,161.52)	\$ (6,725.04)	\$ (107,783.93)	11
41	Net SPP Charges for Retail = (B) + (C) + (D)			\$ (107,783.93)			
42	Net KWH for retail = ((F) + (G)) * 1,000						11,000
43	January 2023 covers time period of 12/27/2022 -- 1/22/2023					** (F) and (G) increased for losses of 2.8%	
			Net SPP KWH (adjusted cumulatively)				
44	SPP Book Totals		\$ (101,058.89)	11,000			
45	Adjustments		\$ (6,725.04)	-			
46	Total SPP		\$ (107,783.93)	11,000			

Otter Tail Power Company Detail of Southwest Power Pool (SPP) Charges by Charge Group - Net Retail - System Year to Date 2023 includes any adjustments (Revenue) Expense															
Charge Type Description		Acct	JANUARY	FEBRUARY	MARCH	APRIL	MAY	JUNE	JULY	AUGUST	SEPTEMBER	OCTOBER	NOVEMBER	DECEMBER	YEAR TO DATE
No.	Day Ahead & Real Time Asset & Non Asset Energy & Loss														
1	DA Asset Energy Amount	555.19	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2	DA Non-asset Energy Amount	555.03	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
3	RT Asset Energy Amount	555.09	\$ 657.10	\$ 179.54	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 836.64
4	RT Non-Asset Energy Amount	555.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
5	TOTAL		\$ 657.10	\$ 179.54	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 836.64
RSG & Make Whole Payments															
6	DA Make-Whole-Payment Distribution Amount	555.02	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
7	RT Make-Whole-Payment Distribution Amount	555.10	\$ (3.70)	\$ 1.76	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (1.94)
8	RT Revenue Sufficiency Guarantee Distribution Amount	555.18	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
9	TOTAL		\$ (3.70)	\$ 1.76	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (1.94)
Revenue Neutrality Uplift															
10	RT Revenue Neutrality Uplift Distribution Amount	555.15	\$ 21.24	\$ 3.91	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 25.15
11	TOTAL		\$ 21.24	\$ 3.91	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 25.15
Other Charges															
12	DA Regulation-Down Distribution Amount	555.04	\$ 1.90	\$ 0.34	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2.24
13	DA Regulation-Up Distribution Amount	555.05	\$ 5.76	\$ 0.55	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 6.31
14	DA Spinning Reserve Distribution Amount	555.06	\$ 4.91	\$ 0.74	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 5.65
15	DA Supplemental Reserve Distribution Amount	555.07	\$ 0.55	\$ 0.18	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 0.73
16	RT Contingency Reserve Deployment Failure Amount	555.08	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
17	RT Over-Collected Losses Distribution Amount	555.11	\$ (15,288.21)	\$ (16,654.28)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (31,942.49)
18	RT Regulation-Down Distribution Amount	555.12	\$ (0.42)	\$ 0.12	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (0.30)
19	RT Regulation Non-Performance Distribution Amount	555.13	\$ (0.05)	\$ (0.01)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (0.06)
20	RT Regulation-Up Distribution Amount	555.14	\$ (0.04)	\$ (0.13)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (0.17)
21	RT Spinning Reserve Distribution Amount	555.16	\$ (0.02)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (0.02)
22	RT Supplemental Reserve Distribution Amount	555.17	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
23	RT Pseudo Tie Congestion Amount	555.20	\$ 43,850.77	\$ (80,788.31)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (36,937.54)
24	RT Pseudo Tie Loss Amount	555.21	\$ 16,420.62	\$ (10,528.52)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 5,892.10
25	Miscellaneous Amount	555.23	\$ (10.84)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (10.84)
26	ARR Closeout Yearly Amount	555.26	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
27	RT Demand Reduction Distribution Amount	555.28	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
28	RT Schedule 1A3 Amount	555.29	\$ 0.80	\$ 0.32	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1.12
29	RT Schedule 1A4 Amount	555.30	\$ 3.51	\$ 1.38	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 4.89
30	DA Ramp Up Distribution Amount	555.31	\$ 0.26	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 0.26
31	DA Ramp Down Distribution Amount	555.32	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
32	RT Ramp Non Performance Distribution Amount	555.33	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
33	RT Ramp Up Distribution Amount	555.34	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
34	RT Ramp Down Distribution Amount	555.35	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
35	TOTAL		\$ 44,989.50	\$ (107,967.62)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (62,978.12)
Grandfathered Charge Types															
36	DA GFA Carve Out Distribution Deployment Daily Amount	555.01	\$ (1.41)	\$ (1.43)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (2.84)
37	DA GFA Carve Out Distribution Deployment Monthly Amount	555.22	\$ (0.01)	\$ (0.09)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (0.10)
38	DA GFA Carve Out Distribution Deployment Yearly Amount	555.27	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
39	TOTAL		\$ (1.42)	\$ (1.52)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (2.94)
40	TOTAL SPP CHARGES - Energy Adjustment Rider		\$ 45,662.72	\$ (107,783.93)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (62,121.21)

OTTER TAIL POWER COMPANY

SCHEDULE OF COSTS OF ENERGY ADJUSTMENT FACTORS
FOR NORTH DAKOTA CUSTOMERS
PERIOD FROM January 1, 2022 THROUGH DECEMBER 31, 2022



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INDEPENDENT ACCOUNTANTS' REPORT

Otter Tail Power Company:

We have examined the accompanying Schedule of Costs of Energy Adjustment Factors for North Dakota Customers (the "Schedule") of Otter Tail Power Company (the "Company"), for the period from January 1, 2022 through December 31, 2022. The Company's management is responsible for the calculation of the energy adjustment factors filed by the Company in accordance with the North Dakota Administrative Code Title 69-09-02-39 governing automatic adjustment of energy charges, and with the Energy Adjustment Rider and Dockets as defined in Section 13.01 of the North Dakota Electric Rate Book (including the revisions in Docket No. PU-05-131 dated August 8, 2007, Docket No. PU-08-862 effective December 1, 2009, Docket No. PU-17-398 effective January 1, 2018, and Case No. PU-19-013 effective as of November 21, 2019). Our responsibility is to express an opinion on the Schedule based on our examination.

Our examination was conducted in accordance with attestation standards established by the American Institute of Certified Public Accountants. Those standards require that we plan and perform the examination to obtain reasonable assurance about whether the Schedule is in accordance with the criteria, in all material respects. An examination involves performing procedures to obtain evidence about the Schedule. The nature, timing, and extent of the procedures selected depend on our judgment, including an assessment of the risks of material misstatement of the Schedule, whether due to fraud or error. We believe that the evidence we obtained is sufficient and appropriate to provide a reasonable basis for our opinion.

In our opinion, the Schedule presents the energy adjustment factors filed by the Company for the period from January 1, 2022 through December 31, 2022 in accordance with the criteria established by the North Dakota Administrative Code Title 69-09-02-39 governing automatic adjustment of energy charges, and with the Energy Adjustment Rider and Dockets as defined in Section 13.01 of the North Dakota Electric Rate Book, (including the revisions in Docket No. PU-05-131 dated August 8, 2007, Docket No. PU-08-862 effective December 1, 2009, Docket No. PU-17-398 effective January 1, 2018, and Case No. PU-19-013 effective as of November 21, 2019) in all material respects.

This report is intended solely for the information and use of the management the Company and the North Dakota Public Utilities Commission, and is not intended to be, and should not be, used by anyone other than the specified parties.

Deloitte & Touche LLP

February 27, 2023

OTTER TAIL POWER COMPANY

SCHEDULE OF COSTS OF ENERGY ADJUSTMENT FACTORS FOR NORTH DAKOTA CUSTOMERS PERIOD FROM JANUARY 1, 2022 THROUGH DECEMBER 31, 2022

Based on Costs in the Four-Month Period Ended:	Effective for the Monthly Bill Dated on or After:	Energy Adjustment Per kWh
January 31, 2022	March 1, 2022	0.03083
February 28, 2022	April 1, 2022	0.02520
March 31, 2022	May 1, 2022	0.02058
April 30, 2022	June 1, 2022	0.01707
May 31, 2022	July 1, 2022	0.01825
June 30, 2022	August 1, 2022	0.02636
July 31, 2022	September 1, 2022	0.03206
August 31, 2022	October 1, 2022	0.03749
September 30, 2022	November 1, 2022	0.03664
October 31, 2022	December 1, 2022	0.03047
November 30, 2022	January 1, 2023	0.02481
December 31, 2022	February 1, 2023	0.03323

See accompanying notes to the Schedule of Costs of Energy Adjustment Factors.

NOTES TO THE SCHEDULE OF COSTS OF ENERGY ADJUSTMENT FACTORS FOR NORTH DAKOTA CUSTOMERS FOR THE PERIOD FROM JANUARY 1, 2022 THROUGH DECEMBER 31, 2022

INTERPRETATIONS OF THE COST OF ENERGY ADJUSTMENT FACTORS

The Company has developed the following interpretations with respect to the costs of energy adjustment factors:

1. The monthly fuel costs for electric generation and the monthly kilowatt-hour (kWh) sales of the combined North Dakota system and the non-North Dakota system are used in the calculation of the North Dakota costs of energy adjustment factors.
2. The fuel-related costs calculated by the Company to be associated with intersystem sales and the production of steam supplied to wholesale customers are not included in the calculation of the North Dakota costs of energy adjustment factors.
3. The North Dakota Energy Adjustment Rider states that the fuel costs and related kWh sales (exclusive of intersystem sales) for the most recent four-month period are to be used in calculating the costs of energy adjustment factors; this has been interpreted to mean that the most recent four-month period for which the actual costs and sales are available. The energy costs associated with retail sales have been interpreted to mean actual kWh sales of electricity.
