

Waiver Request Update

Otter Tail requested a one-time waiver in its February 24, 2023 filing, which was approved on February 28, 2023. The approved tariff provisions allowed for a reduction of the FCA charges by \$14 million of January's costs in the March 2023 rate calculation and an increase of \$3.5 million in each month from April through July. This waiver permitted the smoothing of cost recovery for the energy costs so they did not rise (abruptly) for a single month, but instead, provided more gradual bill impacts for our customers. The waiver does not change the amount recovered over the period, only the timing of the recovery. The May adjustment is included on line 29 of the Energy Adjustment Tracker. Detailed information regarding the drivers of the higher costs for January are included in the Energy Adjustment Rider filing dated February 24, 2023.

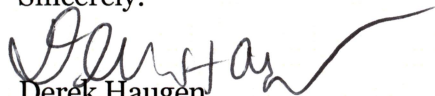
Information supporting the adjustments is enclosed. The costs reported in the supporting detail are based on the provisions of the Energy Adjustment Rider by Service Category approved by the Commission in the Order dated September 26, 2018, in Case No. PU-17-398.

Otter Tail Power Company submits an original and two (2) copies each of the following:

- 1) Calculation of the May 2023 Energy Adjustment Rider based on the four-month period ending March 2023.
- 2) Monthly Detail of MISO Day 2 Charges by Charge Type for ND Energy Adjustment Rider marked as Attachment A (2 pages).
- 3) Monthly MISO Day 2 Charges for ND Energy Adjustment Rider marked as Attachment B.
- 4) Monthly MISO Day 2 Charges for ND Non-Energy Adjustment Rider marked as Attachment C.
- 5) Detail of MISO Day 2 Charges by Charge Group for Current Month marked as Attachment D (2 pages).
- 6) Otter Tail's Plant Conditions for March 2023 marked as Attachment E.
- 7) Monthly Detail of Southwest Power Pool (SPP) Charges by Charge Group for Current Month and Year to Date marked as Attachment F.

Please email invoice for \$50 filing fee to: Regulatory_Filing_Coordinators@otpc.com. Otter Tail requests to pay the invoice via credit card.

Sincerely,


Derek Haugen
Energy Recovery Analyst
Regulatory Economics

Enclosures

By electronic filing

cc: NDPSC – electronic copy