



# Red River Valley & Western

RAILROAD COMPANY

TELEPHONE: (701) 642-8257

P.O. BOX 608, WAHPETON, NORTH DAKOTA 58074

**RECEIVED**

April 11, 2023

APR 18 2023

**NORTH DAKOTA  
PUBLIC SERVICE COMMISSION**

Mr. John Hamre  
Legal Counsel  
North Dakota Public Service Commission  
600 East Boulevard Ave, Dept 408  
Bismarck, ND 58505-0480

Dear Mr. Hamre:

Enclosed find the Red River Valley & Western Railroad's Annual Report. Not all the information requested in the Public Service Commission's General Annual Report has been provided. We believe the information not provided is confidential and we are very concerned about the fact that any information provided to the Public Service Commission is generally open to the public. Should the information not provided be necessary for your Public Service Commission purposes, we would request a protective confidentiality order and we would promptly provide the information.

Sincerely,

Victor Meyers  
President

Enclosure

ANNUAL REPORT OF CLASS II AND III RAILROADS  
 ND PUBLIC SERVICE COMMISSION

File #

Business Name: Red River Valley & Western Railroad Company	For Year Ended 2022
Business Address: P O Box 608, Wahpeton, ND 58074-0608	Business Telephone # 701-642-8257

General Information

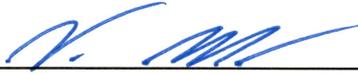
1. Provide the Names & Addresses of owners, partners or top five corporate officers.

Name	Address
Martha M. Head, Board Chair & Treasurer	8441 Wayzata Blvd, #115, Golden Valley, MN 55426
Mark J. Wegner, CEO	2925 12th St. E., Glencoe, MN 55336
Victor L. Meyers, President	P O Box 608, Wahpeton, ND 58074-0608
Kristin Nicholson, VP Finance & Administration	P O Box 608, Wahpeton, ND 58074-0608
Kelli Dunn, VP Operations	P O Box 608, Wahpeton, ND 58074-0608

2. Provide the names and addresses of owners, partners or stockholders with 20%  
 or more ownership in the company.

Name	Address
DMH Trust fbo Martha M. Head	11100 Wayzata Blvd, Minnetonka, MN 55305
HSC & Western Inc	11100 Wayzata Blvd, Minnetonka, MN 55305

I certify that to the best of my knowledge and believe that this is a true and correct report.

Name Victor L. Meyers	Signature 
Title President	Date 04/11/2023

File #

## Company Statements

## 3. Condensed Balance Sheet (system)

Asset Side	Balance at End of Year	Liability & Equity Side	Balance at End of Year
Current Asset	\$28,529,505	Current Liabilities	\$6,539,831
Other Assets/Deferred Charges		Non-Current Liabilities	\$6,938,383
Transportation Property-Net	\$29,391,127	Stockholders Equity	\$44,442,418
Total Assets	\$57,920,632	Total Liabilities & Equity	\$57,920,632

## 4. Condensed Operating Statement (system)

	Balance at End of Year
Railway Operating Revenues (from revenue schedule below)	
Less: Railway Operating Expenses (from schedule A - attached)	
Net Income for Railway Operations	
Less: Net Rentals	
Railway Income Tax Accruals	
Net Railway Operating Income	

## Additional Data &amp; Statistics

## 5. Railway Operating Revenues

	North Dakota Intrastate	System Wide
Freight		
Switching		
Demurrage		
Incidental		
Total		

	North Dakota Intrastate	System Wide
6. Miles of road owned and operated at year end.	487.87	512.22
7. Miles of road operating under trackage rights.	87.5	114.92
8. Miles of road discontinued during the year.		
9. Expenditures for maintenance of way during the year.		\$7,650,336

## 10. Operating Statistics

	System Wide
Gross Ton Miles	
Train Miles	
Car Miles	
Car Days	
Road Locomotive Hours	
Yard Locomotive Switching Hours	
Trailer/Container Days	

## 11. Equipment Inventory

	Owned	Leased
Road Locomotive Units	12	6
Yard Locomotive Units		
Freight Cars		
Covered Hopper	211	49
Open Hopper	41	7
Other	4	
Trailers/Containers		

File #

## Schedule A

## Railway Systems Operating Expenses

## Maintenance of Way &amp; Structures

\$8,824,899

## Maintenance of Equipment

Locomotives \$1,722,420

Freight Cars \$222,675

Trailers &amp; Containers

Other

## Total Maintenance of Equipment

\$1,945,096

## Transportation: No Separation Available

\$4,370,439

Train &amp; Engine Crews

Yard Crews

Locomotive Fuel: No Separation Available

Train Operations

Yard Operations

Total Locomotive Fuel

\$2,040,711

Other Transportation: No Separation Available

Train Operations

Yard Operations

Total Other Transportation

\$2,693,369

## Total Transportation

\$9,104,518

## General Administration Overhead

Central Office Personnel

Property Taxes

Fringe Benefits

Other

\$678,197

\$4,590,009

## Total Other General Administration &amp; Overhead

\$5,268,206

## Total System Expenses

\$25,142,718

**Schedule B - System Revenue Freight Handled During the Year 2022**

	<u>Origin.</u>		<u>Termin.</u>		<u>Total</u>		<u>Tons/car</u>
	<u>Carloads</u>	<u>Tons</u>	<u>Carloads</u>	<u>Tons</u>	<u>Carloads</u>	<u>Total Tons</u>	
Wheat	2603	260300	24	2400	2627	262700	100
Durum	0	0	530	53000	530	53000	100
Sunflowers	0	0	0	0	0	0	70
Corn	14224	1422400	8442	844200	22666	2266600	100
Soybeans	12224	1222400	0	0	12224	1222400	100
Barley	3	285	0	0	3	285	95
Other grn.	24	2400	0	0	24	2400	100
Edible Beans, peas	95	9500	0	0	95	9500	100
Flour	698	69800	0	0	698	69800	100
Corn Syrup	6153	676830	0	0	6153	676830	110
Sugar	1720	189200	0	0	1720	189200	110
Feed & Mill by-products	2258	225800	0	0	2258	225800	100
Beet Pellets	429	40755	0	0	429	40755	95
Molasses	670	67000	0	0	670	67000	100
Steepwater	0	0	0	0	0	0	100
Fertilizer	0	0	2449	244900	2449	244900	100
Coal & Coke	0	0	1555	155500	1555	155500	100
Steel	0	0	845	92950	845	92950	110
Scrap	441	44100	0	0	441	44100	100
Propane	0	0	238	17850	238	17850	75
Chemicals	0	0	192	19200	192	19200	100
Lumber	0	0	134	12060	134	12060	90
Plastic	0	0	12	900	12	900	75
Gravel	0	0	592	59200	592	59200	100
Limestone	0	0	450	45000	450	45000	100
Ethanol	1432	143200	0	0	1432	143200	100
DDG	3414	375540	0	0	3414	375540	110
Misc. *	588	58800	0	0	588	58800	100
<b>Totals</b>	<b>46976</b>	<b>4808310</b>	<b>15463</b>	<b>1547160</b>	<b>62439</b>	<b>6355470</b>	

### Schedule C - ND Revenue Freight Handled During the Year 2022

	<u>Origin.</u>		<u>Termin.</u>		<u>Total</u>		<u>Tons/car</u>
	<u>Carloads</u>	<u>Tons</u>	<u>Carloads</u>	<u>Tons</u>	<u>Carloads</u>	<u>Total Tons</u>	
Wheat	2241	224100	24	2400	2265	226500	100
Durum	0	0	530	53000	530	53000	100
Sunflowers	0	0	0	0	0	0	70
Corn	12360	1236000	8442	844200	20802	2080200	100
Soybeans	10128	1012800	0	0	10128	1012800	100
Barley	3	285	0	0	3	285	95
Other grn.	24	2400	0	0	24	2400	100
Edible Beans, peas	95	9500	0	0	95	9500	100
Flour	698	69800	0	0	698	69800	100
Corn Syrup	6153	676830	0	0	6153	676830	110
Sugar	1720	189200	0	0	1720	189200	110
Feed & Mill by-products	2258	225800	0	0	2258	225800	100
Beet Pellets	429	40755	0	0	429	40755	95
Molasses	670	67000	0	0	670	67000	100
Steepwater	0	0	0	0	0	0	100
Fertilizer	0	0	2449	244900	2449	244900	100
Coal & Coke	0	0	1555	155500	1555	155500	100
Steel	0	0	845	92950	845	92950	110
Scrap	441	44100	0	0	441	44100	100
Propane	0	0	238	17850	238	17850	75
Chemicals	0	0	192	19200	192	19200	100
Lumber	0	0	134	12060	134	12060	90
Plastic	0	0	12	900	12	900	75
Gravel	0	0	592	59200	592	59200	100
Limestone	0	0	450	45000	450	45000	100
Ethanol	1432	143200	0	0	1432	143200	100
DDG	3414	375540	0	0	3414	375540	110
Misc. *	588	58800	0	0	588	58800	100
<b>Totals</b>	<b>42654</b>	<b>4376110</b>	<b>15463</b>	<b>1547160</b>	<b>58117</b>	<b>5923270</b>	