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June 27, 2023

Mr. Steve Kahl
Director of Administration/Executive Secretary
North Dakota Public Service Commission
State Capitol Building
600 East Boulevard, Dept. 408
Bismarck, ND 58505-0480

**Re: In the Matter of Otter Tail Power Company's Application for a Certificate of Public Convenience & Necessity for a new 115 kV Substation and 115 kV Transmission Line near Ardoch, North Dakota to the near the North Dakota Border
Case No. PU-23-228
Supplemental Appendix A**

Dear Mr. Kahl:

Otter Tail Power Company herewith files an original and copies of a Supplemental Appendix A to our Application for a Certificate of Public Convenience and Necessity to construct a new 115 kV substation and approximately six (6) miles of 115 kV electric transmission line in North Dakota. The new 115 kV transmission line will begin at a newly constructed 115 kV substation in Walsh County, North Dakota, turn South and extend through Grand Forks County, North Dakota, and then turn North to interconnect with an existing substation located further East in Walsh County, North Dakota. This filing is made in accordance with NDCC Chapter 49-03-01.

Otter Tail Power Company respectfully requests that this filing be accepted as being in full compliance with the filing requirements of this Commission.

Sincerely,

/s/LISA M. MCFARLAND
Lisa M. McFarland
Associate General Counsel

kaw
Enclosures
By electronic filing and U.S. mail

4 PU-23-228 Filed 06/27/2023 Pages: 72
Supplemental Appendix A to Application for CPCN
Otter Tail Power Company
Lisa McFarland, Assoc. Gen. Counsel

Appendix A
Otter Tail Power Company
FERC Form 1

THIS FILING IS
Item 1: <input checked="" type="checkbox"/> An Initial (Original) Submission OR <input type="checkbox"/> Resubmission No.

**FERC FINANCIAL REPORT
 FERC FORM No. 1: Annual Report of
 Major Electric Utilities, Licensees
 and Others and Supplemental
 Form 3-Q: Quarterly Financial Report**

These reports are mandatory under the Federal Power Act, Sections 3, 4(a), 304 and 309, and 18 CFR 141.1 and 141.400. Failure to report may result in criminal fines, civil penalties and other sanctions as provided by law. The Federal Energy Regulatory Commission does not consider these reports to be of confidential nature

Exact Legal Name of Respondent (Company) Otter Tail Power Company	Year/Period of Report End of: 2023/ Q1
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FERC FORM NO. 1/3-Q (REV. 02-04)

INSTRUCTIONS FOR FILING FERC FORM NOS. 1 and 3-Q

GENERAL INFORMATION

Purpose

FERC Form No. 1 (FERC Form 1) is an annual regulatory requirement for Major electric utilities, licensees and others (18 C.F.R. § 141.1). FERC Form No. 3-Q (FERC Form 3-Q) is a quarterly regulatory requirement which supplements the annual financial reporting requirement (18 C.F.R. § 141.400). These reports are designed to collect financial and operational information from electric utilities, licensees and others subject to the jurisdiction of the Federal Energy Regulatory Commission. These reports are also considered to be non-confidential public use forms.

Who Must Submit

Each Major electric utility, licensee, or other, as classified in the Commission's Uniform System of Accounts Prescribed for Public Utilities, Licensees, and Others Subject To the Provisions of The Federal Power Act (18 C.F.R. Part 101), must submit FERC Form 1 (18 C.F.R. § 141.1), and FERC Form 3-Q (18 C.F.R. § 141.400).

Note: Major means having, in each of the three previous calendar years, sales or transmission service that exceeds one of the following:

- one million megawatt hours of total annual sales,
- 100 megawatt hours of annual sales for resale,
- 500 megawatt hours of annual power exchanges delivered, or
- 500 megawatt hours of annual wheeling for others (deliveries plus losses).

What and Where to Submit

Submit FERC Form Nos. 1 and 3-Q electronically through the eCollection portal at <https://eCollection.ferc.gov>, and according to the specifications in the Form 1 and 3-Q taxonomies.

The Corporate Officer Certification must be submitted electronically as part of the FERC Forms 1 and 3-Q filings.

Submit immediately upon publication, by either eFiling or mail, two (2) copies to the Secretary of the Commission, the latest Annual Report to Stockholders. Unless eFiling the Annual Report to Stockholders, mail the stockholders report to the Secretary of the Commission at:
Secretary
Federal Energy Regulatory Commission 888 First Street,
NE
Washington, DC 20426

For the CPA Certification Statement, submit within 30 days after filing the FERC Form 1, a letter or report (not applicable to filers classified as Class C or Class D prior to January 1, 1984). The CPA Certification Statement can be either eFiled or mailed to the Secretary of the Commission at the address above.

The CPA Certification Statement should:

Attest to the conformity, in all material aspects, of the below listed (schedules and pages) with the Commission's applicable Uniform System of Accounts (including applicable notes relating thereto and the Chief Accountant's published accounting releases), and

Be signed by independent certified public accountants or an independent licensed public accountant certified or licensed by a regulatory authority of a State or other political subdivision of the U. S. (See 18 C.F.R. §§ 41.10-41.12 for specific qualifications.)

Schedules	Pages
Comparative Balance Sheet	110-113
Statement of Income	114-117
Statement of Retained Earnings	118-119
Statement of Cash Flows	120-121
Notes to Financial Statements	122-123

The following format must be used for the CPA Certification Statement unless unusual circumstances or conditions, explained in the letter or report, demand that it be varied. Insert parenthetical phrases only when exceptions are reported.

"In connection with our regular examination of the financial statements of [COMPANY NAME] for the year ended on which we have reported separately under date of [DATE], we have also reviewed schedules [NAME OF SCHEDULES] of FERC Form No. 1 for the year filed with the Federal Energy Regulatory Commission, for conformity in all material respects with the requirements of the Federal Energy Regulatory Commission as set forth in its applicable Uniform System of Accounts and published accounting releases. Our review for this purpose included such tests of the accounting records and such other auditing procedures as we considered necessary in the circumstances.

Based on our review, in our opinion the accompanying schedules identified in the preceding paragraph (except as noted below) conform in all material respects with the accounting requirements of the Federal Energy Regulatory Commission as set forth in its applicable Uniform System of Accounts and published accounting releases." The letter or report must state which, if any, of the pages above do not conform to the Commission's requirements. Describe the discrepancies that exist.

Filers are encouraged to file their Annual Report to Stockholders, and the CPA Certification Statement using eFiling. Further instructions are found on the Commission's website at <https://www.ferc.gov/ferc-online/ferc-online/frequently-asked-questions-faqs-efilingferc-online>.

Federal, State, and Local Governments and other authorized users may obtain additional blank copies of FERC Form 1 and 3-Q free of charge from <https://www.ferc.gov/general-information-0/electric-industry-forms>.

When to Submit

FERC Forms 1 and 3-Q must be filed by the following schedule:

FERC Form 1 for each year ending December 31 must be filed by April 18th of the following year (18 CFR § 141.1), and

FERC Form 3-Q for each calendar quarter must be filed within 60 days after the reporting quarter (18 C.F.R. § 141.400).

Where to Send Comments on Public Reporting Burden.

The public reporting burden for the FERC Form 1 collection of information is estimated to average 1,168 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data-needed, and completing and reviewing the collection of information. The public reporting burden for the FERC Form 3-Q collection of information is estimated to average 168 hours per response.

Send comments regarding these burden estimates or any aspect of these collections of information, including suggestions for reducing burden, to the Federal Energy Regulatory Commission, 888 First Street NE, Washington, DC 20426 (Attention: Information Clearance Officer); and to the Office of Information and Regulatory Affairs, Office of Management and Budget, Washington, DC 20503 (Attention: Desk Officer for the Federal

Energy Regulatory Commission). No person shall be subject to any penalty if any collection of information does not display a valid control number (44 U.S.C. § 3512 (a)).

GENERAL INSTRUCTIONS

Prepare this report in conformity with the Uniform System of Accounts (18 CFR Part 101) (USofA). Interpret all accounting words and phrases in accordance with the USofA.

Enter in whole numbers (dollars or MWH) only, except where otherwise noted. (Enter cents for averages and figures per unit where cents are important. The truncating of cents is allowed except on the four basic financial statements where rounding is required.) The amounts shown on all supporting pages must agree with the amounts entered on the statements that they support. When applying thresholds to determine significance for reporting purposes, use for balance sheet accounts the balances at the end of the current reporting period, and use for statement of income accounts the current year's year to date amounts.

Complete each question fully and accurately, even if it has been answered in a previous report. Enter the word "None" where it truly and completely states the fact.

For any page(s) that is not applicable to the respondent, omit the page(s) and enter "NA," "NONE," or "Not Applicable" in column (d) on the List of Schedules, pages 2 and 3.

Enter the month, day, and year for all dates. Use customary abbreviations. The "Date of Report" included in the header of each page is to be completed only for resubmissions (see VII. below).

Generally, except for certain schedules, all numbers, whether they are expected to be debits or credits, must be reported as positive. Numbers having a sign that is different from the expected sign must be reported by enclosing the numbers in parentheses.

For any resubmissions, please explain the reason for the resubmission in a footnote to the data field.

Do not make references to reports of previous periods/years or to other reports in lieu of required entries, except as specifically authorized.

Wherever (schedule) pages refer to figures from a previous period/year, the figures reported must be based upon those shown by the report of the previous period/year, or an appropriate explanation given as to why the different figures were used.

Schedule specific instructions are found in the applicable taxonomy and on the applicable blank rendered form.

Definitions for statistical classifications used for completing schedules for transmission system reporting are as follows:

FNS - Firm Network Transmission Service for Self. "Firm" means service that can not be interrupted for economic reasons and is intended to remain reliable even under adverse conditions. "Network Service" is Network Transmission Service as described in Order No. 888 and the Open Access Transmission Tariff. "Self" means the respondent.

FNO - Firm Network Service for Others. "Firm" means that service cannot be interrupted for economic reasons and is intended to remain reliable even under adverse conditions. "Network Service" is Network Transmission Service as described in Order No. 888 and the Open Access Transmission Tariff.

LFP - for Long-Term Firm Point-to-Point Transmission Reservations. "Long-Term" means one year or longer and "firm" means that service cannot be interrupted for economic reasons and is intended to remain reliable even under adverse conditions. "Point-to-Point Transmission Reservations" are described in Order No. 888 and the Open Access Transmission Tariff. For all transactions identified as LFP, provide in a footnote the termination date of the contract defined as the earliest date either buyer or seller can unilaterally cancel the contract.

OLF - Other Long-Term Firm Transmission Service. Report service provided under contracts which do not conform to the terms of the Open Access Transmission Tariff. "Long-Term" means one year or longer and "firm" means that service cannot be interrupted for economic reasons and is intended to remain reliable even under adverse conditions. For all transactions identified as OLF, provide in a footnote the termination date of the contract defined as the earliest date either buyer or seller can unilaterally get out of the contract.

SFP - Short-Term Firm Point-to-Point Transmission Reservations. Use this classification for all firm point-to-point transmission reservations, where the duration of each period of reservation is less than one-year.

NF - Non-Firm Transmission Service, where firm means that service cannot be interrupted for economic reasons and is intended to remain reliable even under adverse conditions.

OS - Other Transmission Service. Use this classification only for those services which can not be placed in the above-mentioned classifications, such as all other service regardless of the length of the contract and service FERC Form. Describe the type of service in a footnote for each entry.

AD - Out-of-Period Adjustments. Use this code for any accounting adjustments or "true-ups" for service provided in prior reporting periods. Provide an explanation in a footnote for each adjustment.

DEFINITIONS

Commission Authorization (Comm. Auth.) -- The authorization of the Federal Energy Regulatory Commission, or any other Commission. Name the commission whose authorization was obtained and give date of the authorization.

Respondent -- The person, corporation, licensee, agency, authority, or other Legal entity or instrumentality in whose behalf the report is made.

EXCERPTS FROM THE LAW

Federal Power Act, 16 U.S.C. § 791a-825r

Sec. 3. The words defined in this section shall have the following meanings for purposes of this Act, to wit:

'Corporation' means any corporation, joint-stock company, partnership, association, business trust, organized group of persons, whether incorporated or not, or a receiver or receivers, trustee or trustees of any of the foregoing. It shall not include 'municipalities, as hereinafter defined;

'Person' means an individual or a corporation;

'Licensee, means any person, State, or municipality Licensed under the provisions of section 4 of this Act, and any assignee or successor in interest thereof;

'municipality means a city, county, irrigation district, drainage district, or other political subdivision or agency of a State competent under the Laws thereof to carry and the business of developing, transmitting, unitizing, or distributing power;

"project" means. a complete unit of improvement or development, consisting of a power house, all water conduits, all dams and appurtenant works and structures (including navigation structures) which are a part of said unit, and all storage, diverting, or fore bay reservoirs directly connected therewith, the primary line or lines transmitting power there from to the point of junction with the distribution system or with the interconnected primary transmission system, all miscellaneous structures used and useful in connection with said unit or any part thereof, and all water rights, rights-of-way, ditches, dams, reservoirs, Lands, or interest in Lands the use and occupancy of which are necessary or appropriate in the maintenance and operation of such unit;

"Sec. 4. The Commission is hereby authorized and empowered

'To make investigations and to collect and record data concerning the utilization of the water 'resources of any region to

be developed, the water-power industry and its relation to other industries and to interstate or foreign commerce, and concerning the location, capacity, development costs, and relation to markets of power sites; ... to the extent the Commission may deem necessary or useful for the purposes of this Act."

"Sec. 304.

Every Licensee and every public utility shall file with the Commission such annual and other periodic or special* reports as the Commission may by rules and regulations or other prescribe as necessary or appropriate to assist the Commission in the proper administration of this Act. The Commission may prescribe the manner and FERC Form in which such reports shall be made, and require from such persons specific answers to all questions upon which the Commission may need information. The Commission may require that such reports shall include, among other things, full information as to assets and Liabilities, capitalization, net investment, and reduction thereof, gross receipts, interest due and paid, depreciation, and other reserves, cost of project and other facilities, cost of maintenance and operation of the project and other facilities, cost of renewals and replacement of the project works and other facilities,

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depreciation, generation, transmission, distribution, delivery, use, and sale of electric energy. The Commission may require any such person to make adequate provision for currently determining such costs and other facts. Such reports shall be made under oath unless the Commission otherwise specifies*.10

"Sec. 309.

The Commission shall have power to perform any and all acts, and to prescribe, issue, make, and rescind such orders, rules and regulations as it may find necessary or appropriate to carry out the provisions of this Act. Among other things, such rules and regulations may define accounting, technical, and trade terms used in this Act; and may prescribe the FERC Form or FERC Forms of all statements, declarations, applications, and reports to be filed with the Commission, the information which they shall contain, and the time within which they shall be filed..."

GENERAL PENALTIES

The Commission may assess up to \$1 million per day per violation of its rules and regulations. See FPA § 316(a) (2005), 16 U.S.C. § 825o (a).

FERC FORM NO. 1/3-Q REPORT OF MAJOR ELECTRIC UTILITIES, LICENSEES AND OTHER Identification		
01 Exact Legal Name of Respondent Otter Tail Power Company	02 Year/ Period of Report End of: 2023/ Q1	
03 Previous Name and Date of Change (If name changed during year) /		
04 Address of Principal Office at End of Period (Street, City, State, Zip Code) 215 South Cascade Street, PO Box 496, Fergus Falls, MN 56538-0496		
05 Name of Contact Person Janelle Johnson	06 Title of Contact Person Controller, Utility	
07 Address of Contact Person (Street, City, State, Zip Code) PO box 496, Fergus Falls, MN 56538-0496		
08 Telephone of Contact Person, Including Area Code (218)-739-8758	09 This Report is An Original / A Resubmission (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	10 Date of Report (Mo, Da, Yr) 03/31/2023
Quarterly Corporate Officer Certification		
The undersigned officer certifies that: I have examined this report and to the best of my knowledge, information, and belief all statements of fact contained in this report are correct statements of the business affairs of the respondent and the financial statements, and other financial information contained in this report, conform in all material respects to the Uniform System of Accounts.		
01 Name Todd Wahlund	03 Signature Todd Wahlund	04 Date Signed (Mo, Da, Yr) 05/30/2023
02 Title Chief Financial Officer		
Title 18, U.S.C. 1001 makes it a crime for any person to knowingly and willingly to make to any Agency or Department of the United States any false, fictitious or fraudulent statements as to any matter within its jurisdiction.		

Name of Respondent: Otter Tail Power Company		This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report: 03/31/2023	Year/Period of Report End of: 2023/ Q1
List of Schedules				
Enter in column (c) the terms "none," "not applicable," or "NA," as appropriate, where no information or amounts have been reported for certain pages. Omit pages where the respondents are "none," "not applicable," or "NA".				
Line No.	Title of Schedule (a)	Reference Page No. (b)	Remarks (c)	
	Identification	1		
	List of Schedules (Electric Utility)	2		
1	Important Changes During the Quarter	108		
2	Comparative Balance Sheet	110		
3	Statement of Income for the Quarter	114		
4	Statement of Retained Earnings for the Quarter	118		
5	Statement of Cash Flows	120		
6	Notes to Financial Statements	122		
7	Statement of Accum Comp Income, Comp Income, and Hedging Activities	122a		
8	Summary of Utility Plant & Accumulated Provisions for Dep, Amort & Dep	200		
9	Electric Plant In Service and Accum Provision For Depr by Function	208		
10	Transmission Service and Generation Interconnection Study Costs	231		
11	Other Regulatory Assets	232		
12	Other Regulatory Liabilities	278		
13	Elec Operating Revenues (Individual Schedule Lines 300-301)	300		
14	Regional Transmission Service Revenues (Account 457.1)	302	Not Applicable	
15	Electric Prod, Other Power Supply Exp, Trans and Distrib Exp	324		
16	Electric Customer Accts, Service, Sales, Admin and General Expenses	325		
17	Transmission of Electricity for Others	328		
18	Transmission of Electricity by ISO/RTOs	331	Not Applicable	
19	Transmission of Electricity by Others	332		
20	Deprec, Depl and Amort of Elec Plant (403,403.1,404,and 405) (except Amortization of Acquisition Adjustments)	338		
21	Amounts Included in ISO/RTO Settlement Statements	397		

22	Monthly Peak Loads and Energy Output	399	
23	Monthly Transmission System Peak Load	400	
24	Monthly ISO/RTO Transmission System Peak Load	400a	Not Applicable

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Page 2

Name of Respondent: Otter Tail Power Company	This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report: 03/31/2023	Year/Period of Report End of: 2023/ Q1
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IMPORTANT CHANGES DURING THE QUARTER/YEAR

Give particulars (details) concerning the matters indicated below. Make the statements explicit and precise, and number them in accordance with the inquiries. Each inquiry should be answered. Enter "none," "not applicable," or "NA" where applicable. If information which answers an inquiry is given elsewhere in the report, make a reference to the schedule in which it appears.

1. Changes in and important additions to franchise rights: Describe the actual consideration given therefore and state from whom the franchise rights were acquired. If acquired without the payment of consideration, state that fact.
2. Acquisition of ownership in other companies by reorganization, merger, or consolidation with other companies: Give names of companies involved, particulars concerning the transactions, name of the Commission authorizing the transaction, and reference to Commission authorization.
3. Purchase or sale of an operating unit or system: Give a brief description of the property, and of the transactions relating thereto, and reference to Commission authorization, if any was required. Give date journal entries called for by the Uniform System of Accounts were submitted to the Commission.
4. Important leaseholds (other than leaseholds for natural gas lands) that have been acquired or given, assigned or surrendered: Give effective dates, lengths of terms, names of parties, rents, and other condition. State name of Commission authorizing lease and give reference to such authorization.
5. Important extension or reduction of transmission or distribution system: State territory added or relinquished and date operations began or ceased and give reference to Commission authorization, if any was required. State also the approximate number of customers added or lost and approximate annual revenues of each class of service. Each natural gas company must also state major new continuing sources of gas made available to it from purchases, development, purchase contract or otherwise, giving location and approximate total gas volumes available, period of contracts, and other parties to any such arrangements, etc.
6. Obligations incurred as a result of issuance of securities or assumption of liabilities or guarantees including issuance of short-term debt and commercial paper having a maturity of one year or less. Give reference to FERC or State Commission authorization, as appropriate, and the amount of obligation or guarantee.
7. Changes in articles of incorporation or amendments to charter: Explain the nature and purpose of such changes or amendments.
8. State the estimated annual effect and nature of any important wage scale changes during the year.
9. State briefly the status of any materially important legal proceedings pending at the end of the year, and the results of any such proceedings culminated during the year.
10. Describe briefly any materially important transactions of the respondent not disclosed elsewhere in this report in which an officer, director, security holder reported on Pages 104 or 105 of the Annual Report Form No. 1, voting trustee, associated company or known associate of any of these persons was a party or in which any such person had a material interest.
11. (Reserved.)
12. If the important changes during the year relating to the respondent company appearing in the annual report to stockholders are applicable in every respect and furnish the data required by Instructions 1 to 11 above, such notes may be included on this page.
13. Describe fully any changes in officers, directors, major security holders and voting powers of the respondent that may have occurred during the reporting period.
14. In the event that the respondent participates in a cash management program(s) and its proprietary capital ratio is less than 30 percent please describe the significant events or transactions causing the proprietary capital ratio to be less than 30 percent, and the extent to which the respondent has amounts loaned or money advanced to its parent, subsidiary, or affiliated companies through a cash management program(s). Additionally, please describe plans, if any to regain at least a 30 percent proprietary ratio.

1. None.

2. None.

3. Purchased from Ashtabula III, LLC (Ashtabula III) on January 3, 2023, a 62.4-megawatt (MW) Wind farm consisting of 39 wind turbines and associated facilities located in Barnes County, North Dakota (the Ashtabula Wind Facility). Details of the accounts used to record the purchase are included in the compliance filing with the Minnesota Public Utilities Commission (see in the Matter of Otter Tail Power Company's Petition for Approval of a Transfer of Property, MPUC Docket No. E-017/PA-21-793).

4. None.

5. None.

6. See Note 6 (Short-Term and Long-Term Borrowings) in the Notes to Financial Statements and the Capital Resources Section of Otter Tail Corporation's 2023 Q1 10-Q filing with the Securities Exchange Commission (SEC).

7. None.

8. None.

9. See Item 1, Legal Proceedings in Part II of Otter Tail Corporation's 2023 Q1 10-Q filing with the Securities Exchange Commission (SEC).

10. None.

13. None.

14. Not Applicable.

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Name of Respondent: Otter Tail Power Company		This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report: 03/31/2023	Year/Period of Report End of: 2023/ Q1
COMPARATIVE BALANCE SHEET (ASSETS AND OTHER DEBITS)					
Line No.	Title of Account (a)	Ref. Page No. (b)	Current Year End of Quarter/Year Balance (c)	Prior Year End Balance 12/31 (d)	
1	UTILITY PLANT				
2	Utility Plant (101-106, 114)	200	2,953,234,707	2,851,416,666	
3	Construction Work in Progress (107)	200	133,406,564	118,374,711	
4	TOTAL Utility Plant (Enter Total of lines 2 and 3)		3,086,641,271	2,969,791,377	
5	(Less) Accum. Prov. for Depr. Amort. Depl. (108, 110, 111, 115)	200	1,031,216,172	985,407,109	
6	Net Utility Plant (Enter Total of line 4 less 5)		2,055,425,099	1,984,384,268	
7	Nuclear Fuel in Process of Ref., Conv., Enrich., and Fab. (120.1)	202			
8	Nuclear Fuel Materials and Assemblies-Stock Account (120.2)				
9	Nuclear Fuel Assemblies in Reactor (120.3)				
10	Spent Nuclear Fuel (120.4)				
11	Nuclear Fuel Under Capital Leases (120.6)				
12	(Less) Accum. Prov. for Amort. of Nucl. Fuel Assemblies (120.5)	202			
13	Net Nuclear Fuel (Enter Total of lines 7-11 less 12)				
14	Net Utility Plant (Enter Total of lines 6 and 13)		2,055,425,099	1,984,384,268	
15	Utility Plant Adjustments (116)				
16	Gas Stored Underground - Noncurrent (117)				
17	OTHER PROPERTY AND INVESTMENTS				
18	Nonutility Property (121)		269,036	269,036	
19	(Less) Accum. Prov. for Depr. and Amort. (122)				
20	Investments in Associated Companies (123)				
21	Investment in Subsidiary Companies (123.1)	224			
23	Noncurrent Portion of Allowances	228			
24	Other Investments (124)		30,227	30,227	
25	Sinking Funds (125)				
26	Depreciation Fund (126)				
27	Amortization Fund - Federal (127)				
28	Other Special Funds (128)		9,767,675	8,068,151	
29	Special Funds (Non Major Only) (129)				

30	Long-Term Portion of Derivative Assets (175)			
31	Long-Term Portion of Derivative Assets - Hedges (176)			
32	TOTAL Other Property and Investments (Lines 18-21 and 23-31)		10,066,938	8,367,414
33	CURRENT AND ACCRUED ASSETS			
34	Cash and Working Funds (Non-major Only) (130)			
35	Cash (131)		9,574	6,533
36	Special Deposits (132-134)		1,989,278	7,005,266
37	Working Fund (135)		11,813	11,463
38	Temporary Cash Investments (136)			
39	Notes Receivable (141)			
40	Customer Accounts Receivable (142)		27,780,466	25,432,510
41	Other Accounts Receivable (143)		7,982,385	9,443,705
42	(Less) Accum. Prov. for Uncollectible Acct.-Credit (144)		1,555,411	1,249,454
43	Notes Receivable from Associated Companies (145)			
44	Accounts Receivable from Assoc. Companies (146)		6,853	6,853
45	Fuel Stock (151)	227	11,549,658	11,000,592
46	Fuel Stock Expenses Undistributed (152)	227		
47	Residuals (Elec) and Extracted Products (153)	227		
48	Plant Materials and Operating Supplies (154)	227	33,699,209	32,716,145
49	Merchandise (155)	227		
50	Other Materials and Supplies (156)	227		
51	Nuclear Materials Held for Sale (157)	202/227		
52	Allowances (158.1 and 158.2)	228	203,967	111,884
53	(Less) Noncurrent Portion of Allowances	228		
54	Stores Expense Undistributed (163)	227		
55	Gas Stored Underground - Current (164.1)			
56	Liquefied Natural Gas Stored and Held for Processing (164.2-164.3)			
57	Prepayments (165)		5,027,981	2,683,983
58	Advances for Gas (166-167)			
59	Interest and Dividends Receivable (171)			
60	Rents Receivable (172)			
61	Accrued Utility Revenues (173)		23,318,371	23,871,752
62	Miscellaneous Current and Accrued Assets (174)			

63	Derivative Instrument Assets (175)			
64	(Less) Long-Term Portion of Derivative Instrument Assets (175)			
65	Derivative Instrument Assets - Hedges (176)			
66	(Less) Long-Term Portion of Derivative Instrument Assets - Hedges (176)			
67	Total Current and Accrued Assets (Lines 34 through 66)		110,024,144	111,041,232
68	DEFERRED DEBITS			
69	Unamortized Debt Expenses (181)		3,546,095	3,593,164
70	Extraordinary Property Losses (182.1)	230a		
71	Unrecovered Plant and Regulatory Study Costs (182.2)	230b	1,237,449	1,310,240
72	Other Regulatory Assets (182.3)	232	122,035,081	127,348,666
73	Prelim. Survey and Investigation Charges (Electric) (183)			
74	Preliminary Natural Gas Survey and Investigation Charges 183.1)			
75	Other Preliminary Survey and Investigation Charges (183.2)			
76	Clearing Accounts (184)		143,408	172,376
77	Temporary Facilities (185)			
78	Miscellaneous Deferred Debits (186)	233	76,822	
79	Def. Losses from Disposition of Utility Plt. (187)			
80	Research, Devel. and Demonstration Expend. (188)	352		
81	Unamortized Loss on Reaquired Debt (189)		234,155	240,317
82	Accumulated Deferred Income Taxes (190)	234	98,581,405	122,236,993
83	Unrecovered Purchased Gas Costs (191)			
84	Total Deferred Debits (lines 69 through 83)		225,854,415	254,901,756
85	TOTAL ASSETS (lines 14-16, 32, 67, and 84)		2,401,370,596	2,358,694,670

Name of Respondent: Otter Tail Power Company	This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report: 03/31/2023	Year/Period of Report End of: 2023/ Q1
FOOTNOTE DATA			

(a) Concept: AccumulatedProvisionForUncollectibleAccountsCredit

As of March 31, 2023, total allowance for credit losses includes an amount of -\$59,267 for provisions for uncollectible accounts related to unbilled revenue estimates which is included in FERC account 173.

	March 31, 2023	December 31, 2022
Accum Prov. for Uncollectible Accts (FERC 144)	(1,555,411)	(1,249,454)
Estimated losses as a reduction of Unbilled Revenue included in FERC acct 173	(59,267)	(60,272)
Total Allowance for Credit Losses	(1,614,678)	(1,309,726)

(b) Concept: AllowanceInventoryAndWithheld

Renewable Energy Credits and emissions allowances are held in the allowance inventory account (158.1) for future use.

Solar REC Emission Allowance Inventory	180,766
Co-Gen REC Emission Allowance Inventory	23,202
	203,968

Name of Respondent: Otter Tail Power Company		This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report: 03/31/2023	Year/Period of Report End of: 2023/ Q1
COMPARATIVE BALANCE SHEET (LIABILITIES AND OTHER CREDITS)					
Line No.	Title of Account (a)	Ref. Page No. (b)	Current Year End of Quarter/Year Balance (c)	Prior Year End Balance 12/31 (d)	
1	PROPRIETARY CAPITAL				
2	Common Stock Issued (201)	250	500	500	
3	Preferred Stock Issued (204)	250			
4	Capital Stock Subscribed (202, 205)				
5	Stock Liability for Conversion (203, 206)				
6	Premium on Capital Stock (207)				
7	Other Paid-In Capital (208-211)	253	636,988,966	636,988,966	
8	Installments Received on Capital Stock (212)	252			
9	(Less) Discount on Capital Stock (213)	254			
10	(Less) Capital Stock Expense (214)	254b			
11	Retained Earnings (215, 215.1, 216)	118	282,158,817	273,527,850	
12	Unappropriated Undistributed Subsidiary Earnings (216.1)	118			
13	(Less) Reacquired Capital Stock (217)	250			
14	Noncorporate Proprietorship (Non-major only) (218)				
15	Accumulated Other Comprehensive Income (219)	122(a)(b)	(1,085,994)	(1,086,005)	
16	Total Proprietary Capital (lines 2 through 15)		918,062,289	909,431,311	
17	LONG-TERM DEBT				
18	Bonds (221)	256	747,000,000	747,000,000	
19	(Less) Reacquired Bonds (222)	256			
20	Advances from Associated Companies (223)	256			
21	Other Long-Term Debt (224)	256			
22	Unamortized Premium on Long-Term Debt (225)				
23	(Less) Unamortized Discount on Long-Term Debt-Debit (226)				
24	Total Long-Term Debt (lines 18 through 23)		747,000,000	747,000,000	
25	OTHER NONCURRENT LIABILITIES				
26	Obligations Under Capital Leases - Noncurrent (227)				
27	Accumulated Provision for Property Insurance (228.1)				
28			620,796	680,181	

	Accumulated Provision for Injuries and Damages (228.2)			
29	Accumulated Provision for Pensions and Benefits (228.3)		65,654,537	65,191,975
30	Accumulated Miscellaneous Operating Provisions (228.4)			
31	Accumulated Provision for Rate Refunds (229)			1,843,265
32	Long-Term Portion of Derivative Instrument Liabilities			
33	Long-Term Portion of Derivative Instrument Liabilities - Hedges			
34	Asset Retirement Obligations (230)		28,753,031	25,182,260
35	Total Other Noncurrent Liabilities (lines 26 through 34)		95,028,364	92,897,681
36	CURRENT AND ACCRUED LIABILITIES			
37	Notes Payable (231)		60,854,209	8,203,643
38	Accounts Payable (232)		51,694,136	73,752,876
39	Notes Payable to Associated Companies (233)			
40	Accounts Payable to Associated Companies (234)		4,864,702	3,016,333
41	Customer Deposits (235)		559,248	575,926
42	Taxes Accrued (236)	262	18,499,312	17,375,004
43	Interest Accrued (237)		7,170,276	8,989,895
44	Dividends Declared (238)			
45	Matured Long-Term Debt (239)			
46	Matured Interest (240)			
47	Tax Collections Payable (241)		1,417,958	1,733,300
48	Miscellaneous Current and Accrued Liabilities (242)		257,443	411,943
49	Obligations Under Capital Leases-Current (243)			
50	Derivative Instrument Liabilities (244)		347,200	7,130,408
51	(Less) Long-Term Portion of Derivative Instrument Liabilities			
52	Derivative Instrument Liabilities - Hedges (245)			
53	(Less) Long-Term Portion of Derivative Instrument Liabilities-Hedges			
54	Total Current and Accrued Liabilities (lines 37 through 53)		145,664,484	121,189,328
55	DEFERRED CREDITS			
56	Customer Advances for Construction (252)		3,917,330	4,477,091
57	Accumulated Deferred Investment Tax Credits (255)	266	15,729,977	15,916,108

58	Deferred Gains from Disposition of Utility Plant (256)			
59	Other Deferred Credits (253)	269	2,795,010	2,648,845
60	Other Regulatory Liabilities (254)	278	150,924,838	147,555,795
61	Unamortized Gain on Reacquired Debt (257)			
62	Accum. Deferred Income Taxes-Accel. Amort. (281)	272	10,506,674	10,629,721
63	Accum. Deferred Income Taxes-Other Property (282)		283,968,414	279,386,187
64	Accum. Deferred Income Taxes-Other (283)		27,773,216	27,562,603
65	Total Deferred Credits (lines 56 through 64)		495,615,459	488,176,350
66	TOTAL LIABILITIES AND STOCKHOLDER EQUITY (lines 16, 24, 35, 54 and 65)		2,401,370,596	2,358,694,670

FERC FORM No. 1/3-Q (REV. 12-03)

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Name of Respondent: Otter Tail Power Company	This report is:	Date of Report: 03/31/2023	Year/Period of Report End of: 2023/ Q1
	(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		

STATEMENT OF INCOME

Quarterly

1. Report in column (c) the current year to date balance. Column (c) equals the total of adding the data in column (g) plus the data in column (d). Report in column (d) similar data for the previous year. This information is reported in the annual filing only.
2. Enter in column (e) the balance for the reporting quarter and in column (f) the balance for the same three month period for the prior year.
3. Report in column (g) the quarter to date amounts for electric utility function; in column (i) the quarter to date amounts for gas utility, and in column (j) the quarter to date amounts for other utility function for the current year quarter.
4. Report in column (h) the quarter to date amounts for electric utility function; in column (j) the quarter to date amounts for gas utility, and in column (k) the quarter to date amounts for other utility function for the prior year quarter.
5. If additional columns are needed, place them in a footnote.

Annual or Quarterly if applicable

Do not report fourth quarter data in columns (e) and (f)
 Report amounts for accounts 412 and 413, Revenues and Expenses from Utility Plant Leased to Others, in another utility column in a similar department. Spread the amount(s) over Lines 2 thru 26 as appropriate. Include these amounts in columns (c) and (d) totals.
 Report amounts in account 414, Other Utility Operating Income, in the same manner as accounts 412 and 413 above.
 Use page 122 for important notes regarding the statement of income for any account thereof.
 Give concise explanations concerning unsettled rate proceedings where a contingency exists such that refunds of a material amount may be made to customers or which may result in material refund to the utility with respect to power or gas purchases. State for each year effected the gross amount of the contingency relates and the tax effects together with an explanation of the major factors which affect the rights of the utility to retain such amounts paid with respect to power or gas purchases.
 Give concise explanations concerning significant amounts of any refunds made or received during the year resulting from settlement of any revenues received or costs incurred for power or gas purchases, and a summary of the adjustments made to balance sheet, income, and equity. If any notes appearing in the report to stockholders are applicable to the Statement of Income, such notes may be included at page 122.
 Enter on page 122 a concise explanation of only those changes in accounting methods made during the year which had an effect on net income allocations and apportionments from those used in the preceding year. Also, give the appropriate dollar effect of such changes.
 Explain in a footnote if the previous year's/quarter's figures are different from that reported in prior reports.
 If the columns are insufficient for reporting additional utility departments, supply the appropriate account titles report the information in a footnote.

Line No.	Title of Account (a)	(Ref.) Page No. (b)	Total Current Year to Date Balance for Quarter/Year (c)	Total Prior Year to Date Balance for Quarter/Year (d)	Current 3 Months Ended - Quarterly Only - No 4th Quarter (e)	Prior 3 Months Ended - Quarterly Only - No 4th Quarter (f)	Electric Utility Current Year to Date (in dollars) (g)	Electric Utility Previous Year to Date (in dollars) (h)	Gas Utility Current Year to Date (in dollars) (i)	Other Utility Current Year to Date (in dollars) (j)
1	UTILITY OPERATING INCOME									
2	Operating Revenues (400)	300	150,813,944	129,584,325	150,813,944	129,584,325	150,813,944	129,584,325		
3	Operating Expenses									
4	Operation Expenses (401)	320	88,102,633	71,202,387	88,102,633	71,202,387	88,102,633	71,202,387		
5	Maintenance Expenses (402)	320	7,909,015	8,118,039	7,909,015	8,118,039	7,909,015	8,118,039		
6	Depreciation Expense (403)	336	16,966,853	16,081,371	16,966,853	16,081,371	16,966,853	16,081,371		
7	Depreciation Expense for Asset Retirement Costs (403.1)	336	152,382	130,475	152,382	130,475	152,382	130,475		

8	Amort. & Depl. of Utility Plant (404-405)	336	869,761	878,233	869,761	878,233	869,761	878,233	
9	Amort. of Utility Plant Acq. Adj. (406)	336							
10	Amort. Property Losses, Unrecov Plant and Regulatory Study Costs (407)			72,664		72,664		72,664	
11	Amort. of Conversion Expenses (407.2)								
12	Regulatory Debits (407.3)		94,273	159,849	94,273	159,849	94,273	159,849	
13	(Less) Regulatory Credits (407.4)		365,609	(601,144)	365,609	(601,144)	365,609	(601,144)	
14	Taxes Other Than Income Taxes (408.1)	262	4,619,385	4,429,557	4,619,385	4,429,557	4,619,385	4,429,557	
15	Income Taxes - Federal (409.1)	262	(21,652,800)	(22,645,841)	(21,652,800)	(22,645,841)	(21,652,800)	(22,645,841)	
16	Income Taxes - Other (409.1)	262	(3,416,563)	(3,865,228)	(3,416,563)	(3,865,228)	(3,416,563)	(3,865,228)	
17	Provision for Deferred Income Taxes (410.1)	234,272	3,841,715	7,210,654	3,841,715	7,210,654	3,841,715	7,210,654	
18	(Less) Provision for Deferred Income Taxes-Cr. (411.1)	234,272	(22,523,705)	(20,720,912)	(22,523,705)	(20,720,912)	(22,523,705)	(20,720,912)	
19	Investment Tax Credit Adj. - Net (411.4)	266	(186,131)	(186,130)	(186,131)	(186,130)	(186,131)	(186,130)	
20	(Less) Gains from Disp. of Utility Plant (411.6)								
21	Losses from Disp. of Utility Plant (411.7)								
22	(Less) Gains from Disposition of Allowances (411.8)								
23	Losses from Disposition of Allowances (411.9)								

24	Accretion Expense (411.10)		284,624	243,927	284,624	243,927	284,624	243,927		
25	TOTAL Utility Operating Expenses (Enter Total of lines 4 thru 24)		119,743,243	103,152,013	119,743,243	103,152,013	119,743,243	103,152,013		
27	Net Util Oper Inc (Enter Tot line 2 less 25)		31,070,701	26,432,312	31,070,701	26,432,312	31,070,701	26,432,312		
28	Other Income and Deductions									
29	Other Income									
30	Nonutility Operating Income									
31	Revenues From Merchandising, Jobbing and Contract Work (415)									
32	(Less) Costs and Exp. of Merchandising, Job. & Contract Work (416)									
33	Revenues From Nonutility Operations (417)		107,210	120,162	107,210	120,162				
34	(Less) Expenses of Nonutility Operations (417.1)		69,725	62,586	69,725	62,586				
35	Nonoperating Rental Income (418)			58,148		58,148				
36	Equity in Earnings of Subsidiary Companies (418.1)	119								
37	Interest and Dividend Income (419)		37,377	14,025	37,377	14,025				
38	Allowance for Other Funds Used During Construction (419.1)		174,272	260,035	174,272	260,035				
39	Miscellaneous Nonoperating Income (421)		819,349	588,752	819,349	588,752				
40				26,533		26,533				

	Gain on Disposition of Property (421.1)								
41	TOTAL Other Income (Enter Total of lines 31 thru 40)		1,068,483	1,005,069	1,068,483	1,005,069			
42	Other Income Deductions								
43	Loss on Disposition of Property (421.2)								
44	Miscellaneous Amortization (425)								
45	Donations (426.1)		29,867	18,844	29,867	18,844			
46	Life Insurance (426.2)								
47	Penalties (426.3)								
48	Exp. for Certain Civic, Political & Related Activities (426.4)		158,918	103,752	158,918	103,752			
49	Other Deductions (426.5)		49,328	35,990	49,328	35,990			
50	TOTAL Other Income Deductions (Total of lines 43 thru 49)		238,113	158,586	238,113	158,586			
51	Taxes Applic. to Other Income and Deductions								
52	Taxes Other Than Income Taxes (408.2)	262	1,962	1,962	1,962	1,962			
53	Income Taxes-Federal (409.2)	262	42,371	78,772	42,371	78,772			
54	Income Taxes-Other (409.2)	262	13,503	25,430	13,503	25,430			
55	Provision for Deferred Inc. Taxes (410.2)	234,272	208,260	177,384	208,260	177,384			
56	(Less) Provision for Deferred Income Taxes-Cr. (411.2)	234,272	28,243	88,364	28,243	88,364			

57	Investment Tax Credit Adj.-Net (411.5)								
58	(Less) Investment Tax Credits (420)								
59	TOTAL Taxes on Other Income and Deductions (Total of lines 52-58)	237,853	195,184	237,853	195,184				
60	Net Other Income and Deductions (Total of lines 41, 50, 59)	592,517	651,299	592,517	651,299				
61	Interest Charges								
62	Interest on Long-Term Debt (427)	7,889,350	7,499,850	7,889,350	7,499,850				
63	Amort. of Debt Disc. and Expense (428)	99,569	93,788	99,569	93,788				
64	Amortization of Loss on Reaquired Debt (428.1)	6,162	38,786	6,162	38,786				
65	(Less) Amort. of Premium on Debt-Credit (429)								
66	(Less) Amortization of Gain on Reaquired Debt-Credit (429.1)								
67	Interest on Debt to Assoc. Companies (430)								
68	Other Interest Expense (431)	817,360	370,467	817,360	370,467				
69	(Less) Allowance for Borrowed Funds Used During Construction-Cr. (432)	369,776	151,924	369,776	151,924				
70	Net Interest Charges (Total of lines 62 thru 69)	8,442,665	7,850,967	8,442,665	7,850,967				
71		23,220,553	19,232,644	23,220,553	19,232,644				

	Income Before Extraordinary Items (Total of lines 27, 60 and 70)								
72	Extraordinary Items								
73	Extraordinary Income (434)								
74	(Less) Extraordinary Deductions (435)								
75	Net Extraordinary Items (Total of line 73 less line 74)								
76	Income Taxes-Federal and Other (409.3)	262							
77	Extraordinary Items After Taxes (line 75 less line 76)								
78	Net Income (Total of line 71 and 77)		23,220,553	19,232,644	23,220,553	19,232,644			

Name of Respondent: Otter Tail Power Company	This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report: 03/31/2023	Year/Period of Report End of: 2023/ Q1
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STATEMENT OF RETAINED EARNINGS

1. Do not report Lines 49-53 on the quarterly report.
2. Report all changes in appropriated retained earnings, unappropriated retained earnings, and unappropriated undistributed subsidiary earnings for the year.
3. Each credit and debit during the year should be identified as to the retained earnings account in which recorded (Accounts 433, 436-439 inclusive). Show the contra primary account affected in column (b).
4. State the purpose and amount for each reservation or appropriation of retained earnings.
5. List first Account 439, Adjustments to Retained Earnings, reflecting adjustments to the opening balance of retained earnings. Follow by credit, then debit items, in that order.
6. Show dividends for each class and series of capital stock.
7. Show separately the State and Federal income tax effect of items shown for Account 439, Adjustments to Retained Earnings.
8. Explain in a footnote the basis for determining the amount reserved or appropriated. If such reservation or appropriation is to be recurrent, state the number and annual amounts to be reserved or appropriated as well as the totals eventually to be accumulated.
9. If any notes appearing in the report to stockholders are applicable to this statement, attach them at page 122.

Line No.	Item (a)	Contra Primary Account Affected (b)	Current Quarter/Year Year to Date Balance (c)	Previous Quarter/Year Year to Date Balance (d)
	UNAPPROPRIATED RETAINED EARNINGS (Account 216)			
1	Balance-Beginning of Period		272,406,309	247,581,325
2	Changes			
3	Adjustments to Retained Earnings (Account 439)			
4	Adjustments to Retained Earnings Credit			
9	TOTAL Credits to Retained Earnings (Acct. 439)			
10	Adjustments to Retained Earnings Debit			
15	TOTAL Debits to Retained Earnings (Acct. 439)			
16	Balance Transferred from Income (Account 433 less Account 418.1)		23,220,553	19,232,643
17	Appropriations of Retained Earnings (Acct. 436)			
17.1	Excess hydro licensing amortization			
22	TOTAL Appropriations of Retained Earnings (Acct. 436)			
23	Dividends Declared-Preferred Stock (Account 437)			
29	TOTAL Dividends Declared-Preferred Stock (Acct. 437)			
30	Dividends Declared-Common Stock (Account 438)			
30.1			(14,589,586)	(13,729,896)
36	TOTAL Dividends Declared-Common Stock (Acct. 438)		(14,589,586)	(13,729,896)
37	Transfers from Acct 216.1, Unapprop. Undistrib. Subsidiary Earnings			
38			281,037,276	253,084,072

	Balance - End of Period (Total 1,9,15,16,22,29,36,37)			
39	APPROPRIATED RETAINED EARNINGS (Account 215)			
45	TOTAL Appropriated Retained Earnings (Account 215)			
	APPROP. RETAINED EARNINGS - AMORT. Reserve, Federal (Account 215.1)			
46	TOTAL Approp. Retained Earnings-Amort. Reserve, Federal (Acct. 215.1)		1,121,541	916,734
47	TOTAL Approp. Retained Earnings (Acct. 215, 215.1) (Total 45,46)		1,121,541	916,734
48	TOTAL Retained Earnings (Acct. 215, 215.1, 216) (Total 38, 47) (216.1)		282,158,817	254,000,806
	UNAPPROPRIATED UNDISTRIBUTED SUBSIDIARY EARNINGS (Account Report only on an Annual Basis, no Quarterly)			
49	Balance-Beginning of Year (Debit or Credit)			
50	Equity in Earnings for Year (Credit) (Account 418.1)			
51	(Less) Dividends Received (Debit)			
52	TOTAL other Changes in unappropriated undistributed subsidiary earnings for the year			
53	Balance-End of Year (Total lines 49 thru 52)			

Name of Respondent: Otter Tail Power Company		This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report: 03/31/2023	Year/Period of Report End of: 2023/ Q1
STATEMENT OF CASH FLOWS				
<p>1. Codes to be used:(a) Net Proceeds or Payments;(b)Bonds, debentures and other long-term debt; (c) Include commercial paper; and (d) Identify separately such items as investments, fixed assets, intangibles, etc.</p> <p>2. Information about noncash investing and financing activities must be provided in the Notes to the Financial statements. Also provide a reconciliation between "Cash and Cash Equivalents at End of Period" with related amounts on the Balance Sheet.</p> <p>3. Operating Activities - Other: Include gains and losses pertaining to operating activities only. Gains and losses pertaining to investing and financing activities should be reported in those activities. Show in the Notes to the Financials the amounts of interest paid (net of amount capitalized) and income taxes paid.</p> <p>4. Investing Activities: Include at Other (line 31) net cash outflow to acquire other companies. Provide a reconciliation of assets acquired with liabilities assumed in the Notes to the Financial Statements. Do not include on this statement the dollar amount of leases capitalized per the USofA General Instruction 20; instead provide a reconciliation of the dollar amount of leases capitalized with the plant cost.</p>				
Line No.	Description (See Instructions No.1 for explanation of codes) (a)	Current Year to Date Quarter/Year (b)	Previous Year to Date Quarter/Year (c)	
1	Net Cash Flow from Operating Activities			
2	Net Income (Line 78(c) on page 117)	23,220,553	19,232,644	
3	Noncash Charges (Credits) to Income:			
4	Depreciation and Depletion	17,119,235	16,211,846	
5	Amortization of (Specify) (footnote details)			
5.1	^(a) Amortization	969,331	972,021	
5.2	Vehicle depreciation allocated to various operating accounts	568,431	580,417	
8	Deferred Income Taxes (Net)	28,325,381	29,427,677	
9	Investment Tax Credit Adjustment (Net)	(186,131)	(186,130)	
10	Net (Increase) Decrease in Receivables	(580,679)	(2,487,378)	
11	Net (Increase) Decrease in Inventory	(1,624,213)	(1,512,056)	
12	Net (Increase) Decrease in Allowances Inventory			
13	Net Increase (Decrease) in Payables and Accrued Expenses	(25,586,912)	35,221,189	
14	Net (Increase) Decrease in Other Regulatory Assets	5,313,585	5,552,082	
15	Net Increase (Decrease) in Other Regulatory Liabilities	3,369,043	1,416,776	
16	(Less) Allowance for Other Funds Used During Construction	174,272	260,035	
17	(Less) Undistributed Earnings from Subsidiary Companies			
18	Other (provide details in footnote):			
18.1	^(b) Other: (increase) decrease in noncurrent assets and deferred debits	(1,668,425)	1,214,801	
18.2	^(c) Other: increase (decrease) in noncurrent liabilities and deferred cost	2,276,859	(32,381,302)	
18.3		(1,790,617)	4,490,669	

	^(a) Other: (increase) decrease in other current assets		
22	Net Cash Provided by (Used in) Operating Activities (Total of Lines 2 thru 21)	49,551,169	77,493,221
24	Cash Flows from Investment Activities:		
25	Construction and Acquisition of Plant (including land):		
26	Gross Additions to Utility Plant (less nuclear fuel)	(89,598,258)	(21,299,222)
27	Gross Additions to Nuclear Fuel		
28	Gross Additions to Common Utility Plant		
29	Gross Additions to Nonutility Plant		
30	(Less) Allowance for Other Funds Used During Construction	(174,272)	(260,035)
31	Other (provide details in footnote):		
31.1	Other (provide details in footnote):		
34	Cash Outflows for Plant (Total of lines 26 thru 33)	(89,423,986)	(21,039,187)
36	Acquisition of Other Noncurrent Assets (d)		
37	Proceeds from Disposal of Noncurrent Assets (d)		
39	Investments in and Advances to Assoc. and Subsidiary Companies		
40	Contributions and Advances from Assoc. and Subsidiary Companies		
41	Disposition of Investments in (and Advances to)		
42	Disposition of Investments in (and Advances to) Associated and Subsidiary Companies		
44	Purchase of Investment Securities (a)		
45	Proceeds from Sales of Investment Securities (a)		
46	Loans Made or Purchased		
47	Collections on Loans		
49	Net (Increase) Decrease in Receivables		
50	Net (Increase) Decrease in Inventory		
51	Net (Increase) Decrease in Allowances Held for Speculation		
52	Net Increase (Decrease) in Payables and Accrued Expenses	(1,752,525)	(26,123,475)
53	Other (provide details in footnote):		
53.1	^(a) Other: (increase) decrease in funds on deposit with trustee	5,015,988	
57	Net Cash Provided by (Used in) Investing Activities (Total of lines 34 thru 55)	(86,160,523)	(47,162,662)
59	Cash Flows from Financing Activities:		
60	Proceeds from Issuance of:		

61	Long-Term Debt (b)		
62	Preferred Stock		
63	Common Stock		
64	Other (provide details in footnote):		
64.1	^(a) Other: debt issuance expense	(52,500)	(165)
66	Net Increase in Short-Term Debt (c)	52,650,566	
67	Other (provide details in footnote):		
67.1	^(a) Other: change in checks written in excess of cash	(1,395,735)	(2,563,955)
67.2	^(b) Other: proceeds from capital infusions		
70	Cash Provided by Outside Sources (Total 61 thru 69)	51,202,331	(2,564,120)
72	Payments for Retirement of:		
73	Long-term Debt (b)		
74	Preferred Stock		
75	Common Stock		
76	Other (provide details in footnote):		
76.1	Other (provide details in footnote):		
76.2	Bond Issuance Costs		
78	Net Decrease in Short-Term Debt (c)		(14,036,543)
80	Dividends on Preferred Stock		
81	Dividends on Common Stock	(14,589,586)	(13,729,896)
83	Net Cash Provided by (Used in) Financing Activities (Total of lines 70 thru 81)	36,612,745	(30,330,559)
85	Net Increase (Decrease) in Cash and Cash Equivalents		
86	Net Increase (Decrease) in Cash and Cash Equivalents (Total of line 22, 57 and 83)	3,391	
88	Cash and Cash Equivalents at Beginning of Period	17,996	14,783
90	Cash and Cash Equivalents at End of Period	21,387	14,783

Name of Respondent: Otter Tail Power Company	This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report: 03/31/2023	Year/Period of Report End of: 2023/ Q1
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FOOTNOTE DATA

<p>(a) Concept: NoncashAdjustmentsToCashFlowsFromOperatingActivitiesDescription Amortization of intangible plant, plant acquisition adjustments and deferred costs, and debt discount and expense.</p>
<p>(b) Concept: OtherAdjustmentsToCashFlowsFromOperatingActivitiesDescription Changes in miscellaneous deferred debits.</p>
<p>(c) Concept: OtherAdjustmentsToCashFlowsFromOperatingActivitiesDescription Includes changes in: other investments, other special funds, clearing accounts, miscellaneous deferred credits, and unamortized loss on reacquired debt.</p>
<p>(d) Concept: OtherAdjustmentsToCashFlowsFromOperatingActivitiesDescription Includes changes in: notes receivable, prepayments, interest and dividends receivable, accrued utility revenues, miscellaneous current and accrued assets.</p>
<p>(e) Concept: OtherAdjustmentsToCashFlowsFromInvestmentActivitiesDescription Change in special funds on deposit with fiscal agent.</p>
<p>(f) Concept: OtherAdjustmentsToCashFlowsFromFinancingActivitiesDescription Debt issuance expense.</p>
<p>(g) Concept: DescriptionForOtherAdjustmentsByOutsideSourcesToCashFlowsFromFinancingActivities Change in checks written in excess of cash.</p>
<p>(h) Concept: DescriptionForOtherAdjustmentsByOutsideSourcesToCashFlowsFromFinancingActivities Proceeds from capital infusions from parent company.</p>

FERC FORM No. 1/3-Q (ED. 12-96)

Name of Respondent: Otter Tail Power Company	This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report: 03/31/2023	Year/Period of Report End of: 2023/ Q1
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NOTES TO FINANCIAL STATEMENTS

1. Use the space below for important notes regarding the Balance Sheet, Statement of Income for the year, Statement of Retained Earnings for the year, and Statement of Cash Flows, or any account thereof. Classify the notes according to each basic statement, providing a subheading for each statement except where a note is applicable to more than one statement.
2. Furnish particulars (details) as to any significant contingent assets or liabilities existing at end of year, including a brief explanation of any action initiated by the Internal Revenue Service involving possible assessment of additional income taxes of material amount, or of a claim for refund of income taxes of a material amount initiated by the utility. Give also a brief explanation of any dividends in arrears on cumulative preferred stock.
3. For Account 116, Utility Plant Adjustments, explain the origin of such amount, debits and credits during the year, and plan of disposition contemplated, giving references to Commission orders or other authorizations respecting classification of amounts as plant adjustments and requirements as to disposition thereof.
4. Where Accounts 189, Unamortized Loss on Recquired Debt, and 257, Unamortized Gain on Recquired Debt, are not used, give an explanation, providing the rate treatment given these items. See General Instruction 17 of the Uniform System of Accounts.
5. Give a concise explanation of any retained earnings restrictions and state the amount of retained earnings affected by such restrictions.
6. If the notes to financial statements relating to the respondent company appearing in the annual report to the stockholders are applicable and furnish the data required by instructions above and on pages 114-121, such notes may be included herein.
7. For the 3Q disclosures, respondent must provide in the notes sufficient disclosures so as to make the interim information not misleading. Disclosures which would substantially duplicate the disclosures contained in the most recent FERC Annual Report may be omitted.
8. For the 3Q disclosures, the disclosures shall be provided where events subsequent to the end of the most recent year have occurred which have a material effect on the respondent. Respondent must include in the notes significant changes since the most recently completed year in such items as: accounting principles and practices; estimates inherent in the preparation of the financial statements; status of long-term contracts; capitalization including significant new borrowings or modifications of existing financing agreements; and changes resulting from business combinations or dispositions. However were material contingencies exist, the disclosure of such matters shall be provided even though a significant change since year end may not have occurred.
9. Finally, if the notes to the financial statements relating to the respondent appearing in the annual report to the stockholders are applicable and furnish the data required by the above instructions, such notes may be included herein.

OTTER TAIL POWER COMPANY

CONDENSED NOTES TO FINANCIAL STATEMENTS
(not audited)

1. Summary of Significant Accounting Policies

Overview

Otter Tail Power Company ("OTP", the "Company", "us", "our" or "we"), a wholly-owned subsidiary of Otter Tail Corporation, with headquarters in Fergus Falls, Minnesota, is a vertically integrated, regulated utility with generation, transmission and distribution facilities.

Basis of Presentation

The unaudited financial statements included herein have been prepared pursuant to the rules for interim reporting. Accordingly, they do not include all the information and footnotes required by generally accepted accounting principles. In the opinion of management, we have included all adjustments, including normal recurring accruals, necessary for a fair presentation of the financial statements for the periods presented. The financial statements and condensed notes thereto should be read in conjunction with the audited financial statements and notes included in our annual financial statements for the fiscal year ended December 31, 2022.

Because of the seasonality of our business and other factors, the earnings for the three months ended March 31, 2023 should not be taken as an indication of earnings for all or any part of the balance of the current year or as an indication of earnings for future years.

Use of Estimates

We use estimates based on the best information available in recording transactions and balances resulting from business operations. As better information becomes available, or actual amounts are known, the recorded estimates are revised. Consequently, operating results can be affected by revisions to prior accounting estimates.

2. Revenue

Revenue Recognition

Customer electricity use is metered, and bills are rendered monthly. Revenue is accrued for electricity consumed but not yet billed. Rate schedules applicable to substantially all customers include a fuel clause adjustment, under which the rates are adjusted to reflect changes in average cost of fuels and purchased power, and a surcharge for recovery of conservation-related expenses. Revenue is recognized for fuel and purchased power costs incurred but not yet billed through the fuel clause adjustment, for conservation program incentives and bonuses earned but not yet billed and for renewable resource, transmission-related and environmental incurred costs and investment returns approved for recovery through riders.

Revenues on wholesale electricity sales from company-owned generating units are recognized when energy is delivered. For shared use of transmission facilities with certain regional transmission cooperatives, revenues are estimated. Bills are rendered based on anticipated usage and settlements are made later based on actual usage. Estimated revenues may be adjusted prior to settlement, or at the time of settlement, to reflect actual usage.

3. Receivables and Allowance for Credit Losses

Receivables

Receivables as of March 31, 2023 and December 31, 2022 are as follows:

(in thousands)	March 31, 2023	December 31, 2022
Receivables		
Trade	\$ 27,788	\$ 25,439
Other	7,982	9,444
Unbilled Receivables	23,378	23,932
Total Receivables	59,148	58,815
Less Allowance for Credit Losses	1,615	1,310
Receivables, net of allowance for credit losses	\$ 57,533	\$ 57,505

FERC FORM NO. 173-Q (ED. 12-96)

The following is a summary of activity in the allowance for credit losses for the three months ended March 31, 2023 and 2022:

Page 122-123

(in thousands)	2023	2022
Beginning Balance	\$ 1,310	\$ 1,647
Additions Charged to Expense	499	234
Reductions for Amounts Written-Off, Net of Recoveries	(194)	(259)
Ending Balance	\$ 1,615	\$ 1,622

4. Regulatory Matters

Regulatory Assets and Liabilities

The following presents our current and long-term regulatory assets and liabilities as of March 31, 2023 and December 31, 2022 and the period we expect to recover or refund such amounts:

(in thousands)	Period of Recovery/Refund	March 31, 2023	December 31, 2022
Regulatory Assets			
Asset Retirement Obligations ¹	Asset lives	\$ 12,027	\$ 10,077
Pension and Other Postretirement Benefit Plans ¹ - see below	Various	88,926	120,728
Revenue Recovery Riders	Up to 2 years	6,976	17,453
ISO Cost Recovery Trackers ¹	Up to 2 years	632	1,342
Deferred Rate Case Expenses ¹	Up to 3 years	1,037	1,738
Fuel Clause Adjustment ¹	Up to 1 year	11,361	4,819
Derivative Instruments	Up to 1 year	347	-
Total Regulatory Assets		\$ 122,035	\$ 156,137
Regulatory Liabilities			
Deferred Income Taxes	Asset lives	\$ 130,429	\$ 129,437
Pension and Other Postretirement Benefit Plans	Up to 1 year	5,589	2,603
Fuel Clause Adjustment	Up to 1 year	3,654	1,554
Revenue Recovery Riders	Various	11,036	9,108
ISO Cost Recovery Trackers	Up to 2 years	57	348
Derivative Instruments	Various	-	6,214
Other	Various	159	109
Total Regulatory Liabilities		\$ 150,924	\$ 149,373

¹Costs subject to recovery without a rate of return.

MISO PLANNING RESOURCE AUCTION

We offered 88-megawatts of excess capacity into the annual MISO planning resource auction for the period June, 2022 through May, 2023. As a result of a capacity shortage in the MISO region, capacity prices cleared the auction at maximum pricing. As a result, the 88-megawatts of auctioned capacity will generate approximately \$9.3 million of net capacity auction revenues over the twelve-month period ending in May, 2023. The Minnesota and North Dakota allocated portion of net capacity auction revenues will be returned to customers through the FCA mechanism and EAR, respectively. The Minnesota and North Dakota commission have also each ruled that in future periods any capacity auction revenues or costs are to be passed on to customers.

5. Electric Plant

Major classes of electric plant consist of the following as of March 31, 2023 and December 31, 2022:

(in thousands)	March 31, 2023	December 31, 2022
Electric Plant in Service		
Electric Plant in Service	\$ 2,953,235	\$ 2,851,417
Construction Work in Progress	133,407	118,375
Total Gross Electric Plant	3,086,641	2,969,791
Less Accumulated Depreciation and Amortization	1,031,216	985,407
Net Electric Plant	\$ 2,055,425	\$ 1,984,384

6. Short-Term and Long-Term Borrowings

Short-Term Debt

The following is a summary of our line of credit as of March 31, 2023 and December 31, 2022:

(in thousands)	Line Limit	Amount Outstanding	Letters of Credit	Amount Available	Amount Available
				March 31, 2023	December 31, 2022
OTP Credit Agreement	\$ 170,000	\$ 60,854	\$ 9,573	\$ 99,573	\$ 152,223

Long-Term Debt

The following is a summary of outstanding long-term debt as of March 31, 2023 and December 31, 2022:

(in thousands)		This report is:		Rate	Maturity	March 31, 2023	December 31, 2022			
Name of Respondent	Debt Instrument	(1) <input checked="" type="checkbox"/> An Original	(2) <input type="checkbox"/> A Resubmission	Date of Report		Year/End of Report				
Other Tail Power Company	Series 2007C Senior Unsecured Notes			03/31/2023	08/02/27	42,000	42,000			
	Series 2013A Senior Unsecured Notes				02/27/29	60,000	60,000			
	Series 2019A Senior Unsecured Notes				10/10/29	10,000	10,000			
	Series 2020A Senior Unsecured Notes				02/25/30	10,000	10,000			
	Series 2020B Senior Unsecured Notes				02/28/30	10,000	10,000			
	Series 2021A Senior Unsecured Notes				11/29/31	40,000	40,000			
	Series 2007D Senior Unsecured Notes				08/20/37	50,000	50,000			
	Series 2018 Senior Unsecured Notes				10/10/39	20,000	20,000			
	Series 2020E Senior Unsecured Notes				02/25/40	10,000	10,000			
	Series 2019B Senior Unsecured Notes				03/27/44	90,000	90,000			
	Series 2019C Senior Unsecured Notes				02/07/48	100,000	100,000			
	Series 2019D Senior Unsecured Notes				10/10/49	64,000	64,000			
	Series 2010D Senior Unsecured Notes				03/25/50	100,000	100,000			
	Series 2012B Senior Unsecured Notes				11/29/51	100,000	100,000			
	Series 2022A Senior Unsecured Notes				05/20/52	90,000	90,000			
Total						747,000	747,000			
Line Item	Financial Covenants	Unrealized Gains and Losses on Available-For-Sale Securities (b)	Minimum Pension Liability Adjustment (net amount) (c)	Foreign Currency Hedges (d)	Other Adjustments (e)	Other Cash Flow Hedges Interest Rate Swaps (f)	Other Cash Flow Hedges (Specify) (g)	Totals for each category of items recorded (Account 219 (h))	Net Income (Carried Forward from Page 116, Line 78) (i)	Com I
7.	Pension Plan and Other Postretirement Benefits									
<p>Certain of our employees participate in benefit plans sponsored by Other Tail Power Corporation, including a noncontributory funded pension plan (the "Pension Plan"), an unfunded, nonqualified Executive Survivor and Dependent Retirement Plan (the "ESSRP"), both accounted for as defined benefit pension plans, and a postretirement healthcare plan accounted for as an other postretirement benefit plan. The following table includes the impact of regulation on the recognition of periodic benefit cost (income) of our defined benefit pension plans and other postretirement benefits for the three months ended March 31, 2023 and 2022:</p>										
				Pension benefits (Pension Plan)		Pension benefits (ESSRP)		Postretirement benefits		
(in thousands)	Preceding Quarter/Year to Date	2023	2022	2023	2022	2023	2022	2023	2022	
1.	Service Cost	\$ 902	\$ 1,603	\$ —	\$ —	\$ 149	\$ 326	\$ —	\$ 326	
2.	Interest Cost	4,006	3,009	159	119	652	498	—	—	
3.	Expected Return on Plan Assets	(6,317)	(5,773)	—	—	—	—	—	—	
4.	Amortization of Net Actuarial Loss	—	—	—	—	(1,397)	(1,397)	—	—	
5.	Amortization of Net Prior Service Cost	—	1,917	—	77	—	747	—	747	
6.	Net Periodic Benefit Cost (Income)	\$ (1,409)	\$ 756	\$ 159	\$ 196	\$ (596)	\$ 174	\$ —	\$ 174	
<p>The following table includes the impact of regulation on the recognition of periodic benefit cost (income) arising from pension and other postretirement benefits for the three months ended March 31, 2023 and 2022:</p>										
(in thousands)	Preceding Quarter/Year to Date	2023	2022	2023	2022	2023	2022	2023	2022	
7.	Net Periodic Benefit Cost (Income)					\$ (1,846)	\$ 1,126	\$ —	\$ 1,126	
8.	Net Amount Amortized Due to the Effect of Regulation					250	525			
9.	Net Periodic Benefit Cost (Income) Recognized			34,194		\$ 34,194	\$ 19,232,644		\$ 1,651	
<p>We had no minimum funding requirements for our Pension Plan or any other postretirement benefit plans as of December 31, 2022. We did not make any contributions to our Pension Plan during the three months ended March 31, 2023. We made discretionary contributions to our Pension Plan of \$20.0 million during the three months ended March 31, 2022.</p>										
10.	Balance of Account 219 at Preceding Quarter/Year			(2,764,715)		(2,764,715)				
<p>The reconciliation of statutory federal income tax rate to our effective tax rate for each of the three months ended March 31, 2023 and 2022 was as follows:</p>										
(in thousands)	Balance of Account 219 at Beginning of Current Year									
11.	Income Taxes at Federal Statutory Rate (Increases) Decreases			(1,086,005)		(1,086,005)				
12.	State Taxes at Federal Tax Production			1,237		5.0	1,051		5.1	
13.	Amortization of Excess Deferred Income Taxes			(4,169)		(17.0)	(2,900)		(4.0)	
14.	North Dakota Wind Tax Credit Amortization, Net of Federal Tax Allowance			(639)		(2.6)	(918)		(4.0)	
15.	Other, Net			(147)		(0.6)	(147)		(0.7)	
16.	Income Taxes Expense / Effective Tax Rate			(45)		(0.2)	(68)		(0.3)	
17.	Other, Net			(50)		(0.1)	(30)		(0.2)	
18.	Income Taxes Expense / Effective Tax Rate					1,346	5.5 %		1,428	6.9 %
<p>9. Commitments and Contingencies</p>										
<p>Land Easements. Since 2013, we had purchased the wind-generated electricity from the Ashtabula Wind farm pursuant to a power purchase agreement. That agreement granted us the option to purchase the term and on January 3, 2023, we completed the purchase for \$50.6 million. In connection with the purchase, we assumed 51 land easements, not classified as leases, which require annual payments for the term of the easements to be made under the easements total \$4.2 million and the remaining terms of the agreements extend into 2034.</p>										
<p>Contingent Date Changes. In November 2013 and February 2015, customers filed complaints with the Federal Energy Regulatory Commission (FERC) seeking to reduce the component of the transmission rates that Midcontinent Independent System Operator, Inc. (MISO) transmission owners, including OTP, may collect under the MISO tariff rate. FERC's most recent order, issued on November 19, 2020, adopted a revised ROE methodology and set the base ROE at 10.02% (10.52% with an adder) effective for the fifteen-month period from November 2013 to February 2015 and on a pro-rata basis beginning in September 2016. The order also dismissed any complaints covering the period from February 2015 to May 2016. On August 9, 2022, the U.S. Court of Appeals for the District of Columbia Circuit vacated the FERC order citing a lack of reasoned explanation by FERC in its adoption of its revised ROE methodology as outlined in its November 2020 order. The U.S. Court of Appeals remanded the matter to FERC to reopen the proceedings.</p>										
<p>Significant uncertainty exists as to how FERC will proceed upon remand and there is no prescribed timeline under which FERC must act. We have deferred recognition and recorded a refund liability of \$2.6 million as of March 31, 2023. This refund liability reflects our best estimate of amounts previously collected from customers under the MISO tariff rate that may be required to be refunded to customers as all regulatory and judicial proceedings are complete and a final ROE is established for the periods outlined in the order. (1,085,994)</p>										
<p>Regional Haze Rule (RHR). The RHR was adopted in an effort to improve visibility in national parks and wilderness areas. The RHR requires states, in coordination with the Environmental Protection Agency (EPA) and other governmental agencies, to develop and implement plans to achieve natural visibility conditions. The second RHR implementation period covers the years 2018-2028. States are required to submit a state implementation plan to assess reasonable progress with the RHR and determine what additional emission reductions are appropriate, if any.</p>										

Coyote Station, our jointly owned coal-fired power plant in North Dakota, is subject to assessment in the second implementation period under the North Dakota state implementation plan. The North Dakota state implementation plan (SDSIP) submitted to the EPA for approval in August 2022. In its plan, the NDDEQ concluded it is not reasonable to require additional emission controls during this planning period. The EPA has previously expressed disagreement with the NDDEQ's recommendation to forgo additional emission controls and has indicated that such a plan is not likely to be accepted.

We cannot predict with certainty the impact the state implementation plan may have on our business until the state implementation plan has been approved or otherwise acted on by the EPA. However, significant emission control investments could be required and the recovery of such costs from customers would require regulatory approval. Alternatively, investments in emission control equipment may prove to be uneconomic and result in the early retirement of or the sale of our interest in Coyote Station, subject to regulatory approval. We cannot estimate the ultimate financial effects such a retirement or sale may have on our consolidated operating results, financial position or cash flows, but such amounts could be material and the recovery of such costs in rates would be subject to regulatory approval.

Self-Funding of Transmission Upgrades. The FERC has granted transmission owners within MISO the unilateral authority to determine the funding mechanism for interconnection transmission upgrades that are necessary to accommodate new generation facilities connecting to the electrical grid. Under existing FERC orders, transmission owners can unilaterally determine whether the generator pays the transmission owner in advance for the transmission upgrade or, alternatively, the transmission owner can elect to fund the upgrade and recover over time from the generator the cost of and a return on the upgrade investment (a self-funding). FERC's orders granting transmission owners this unilateral funding authority has been judicially contested on the basis that transmission owners may be motivated to discriminate among generators in making funding determinations. In the most recent judicial hearing, the petitioners argued to the U.S. Court of Appeals for the District of Columbia that FERC did not comply with a previous judicial order to fully develop a record regarding the risk of discrimination and the financial risk absorbed by transmission owners for generator-funded upgrades. On December 2, 2022, the Court of Appeals ruled in favor of the petitioners remanding the matter to FERC, instructing the agency to adequately explain the basis of its orders. The Court of Appeals decision did not vacate transmission owners' unilateral funding authority.

As a transmission owner in MISO, we have exercised our authority and elected to self-fund previous transmission upgrades necessary to accommodate new system generation. Under such an election, we are recovering the cost of the transmission upgrade and a return on that investment from the generator over a contractual period of time. Should FERC, on remand from the Court of Appeals, eliminate transmission owners' unilateral funding authority, on either a prospective or retrospective basis, our financial results would be impacted. We cannot at this time reasonably predict the outcome of this matter given the uncertainty as to how and when FERC may respond to the judicial remand.

Other Contingencies. We are party to litigation and regulatory matters arising in the normal course of business. We regularly analyze relevant information and, as necessary, estimate and record accrued liabilities for legal, regulatory enforcement and other matters in which a loss is probable of occurring and can be reasonably estimated. We believe the effect on our operating results, financial position and cash flows, if any, for the disposition of all matters pending as of March 31, 2023, other than those discussed above, will not be material.

10. Accumulated Other Comprehensive Income (Loss)

The following table presents the changes in accumulated other comprehensive loss related to our Pension and Other Postretirement Benefits for the three months ended March 31, 2023 and 2022:

(in thousands)	Three Months Ended March 31,	
	2023	2022
Balance, Beginning of Period	\$(1,086)	\$(2,799)
Amounts Reclassified from Accumulated Other Comprehensive Income (Loss) ⁽¹⁾	—	34
Total Other Comprehensive Income	—	34
Balance, End of Period	\$(1,086)	\$(2,765)

⁽¹⁾ Included in the computation of net periodic pension and other postretirement benefit costs. See Note 6 for further information.

11. Dividend Restrictions

The OTP Credit Agreement contains restrictions on the payment of cash dividends upon a default or event of default, including failure to maintain certain financial covenants. As of March 31, 2023, we were in compliance with these financial covenants.

Under the Federal Power Act, a public utility may not pay dividends from any funds properly included in a capital account. What constitutes "funds properly included in a capital account" is undefined in the Federal Power Act or the related regulations; however, the FERC has consistently interpreted the provision to allow dividends to be paid as long as i) the source of the dividends is clearly disclosed, ii) the dividend is not excessive and iii) there is no self-dealing on the part of corporate officials.

The Minnesota Public Utilities Commission (MPUC) indirectly limits the amount of dividends we can pay to Otter Tail Corporation by requiring an equity-to-total-capitalization ratio between 47.5% and 58.0% based on our capital structure petition effective by order of the MPUC on November 8, 2022. As of March 31, 2023, our equity-to-total-capitalization ratio, including short-term debt, was 53.3% and our net assets restricted from distribution totaled approximately \$758.1 million. Under the MPUC order, our total capitalization cannot exceed \$1.8 billion.

12. Derivative Instruments

We enter into derivative instruments to manage our exposure to future market energy price variability and reduce volatility in prices for our retail customers. These derivative instruments are not designated as qualifying hedging transactions but provide for an economic hedge against future market energy price variability. These instruments are recorded at fair value on our balance sheets. In accordance with rate-making and cost recovery processes, we recognize a regulatory asset or liability to defer losses or gains from derivative activity until settlement of the associated derivative instrument.

As of March 31, 2023, we had one outstanding pay-fixed, receive-variable swap agreement with an aggregate notional amount of 8,000 megawatt-hours of electricity, with a settlement date of December 31, 2023. As of March 31, 2023, the fair value of this derivative instrument was \$0.3 million, which is included in other current liabilities, on the our balance sheets. As of December 31, 2022, the fair value of these types of derivative contracts was \$7.1 million, which is included in other current liabilities. During the three months ended March 31, 2023 and 2022, contracts matured and were settled in an aggregate amount of a \$16.0 million loss and a \$2.8 million gain, respectively. Gains and losses recognized on the settlement of derivative instruments are recorded in electric purchased power in our statements of income. Such settlement gains and losses are returned to or recovered from our electric customers through fuel recovery mechanisms in each state.

13. Fair Value Measurements

The following tables present our assets and liabilities measured at fair value on a recurring basis as of March 31, 2023 and December 31, 2022 classified by the input method used to measure fair value.

(in thousands)	Level 1	Level 2	Level 3
March 31, 2023			
Liabilities:			
Derivative Instruments	\$ —	\$ 347	\$ —
Total Liabilities	\$ —	\$ 347	\$ —
December 31, 2022			
Liabilities:			
Derivative Instruments	\$ —	\$ 7,130	\$ —
Total Liabilities	\$ —	\$ 7,130	\$ —

The level 2 fair value measurements for derivative instruments are determined by using inputs such as forward electric commodity prices, adjusted for location differences. These inputs are observable in the marketplace throughout the full term of the instrument, can be derived from observable data, or are supported by observable levels at which transactions are executed in the marketplace.

In addition to assets recorded at fair value on a recurring basis, we also hold financial instruments that are not recorded at fair value in the balance sheets but for which disclosure of the fair value of these financial instruments is provided.

The following reflects the carrying value and estimated fair value of these assets and liabilities as of March 31, 2023 and December 31, 2022:

		This report is:		March 31, 2023		December 31, 2022			
Name of Respondent: <i>(In thousands)</i> Otter Tail Power Company		(1) <input checked="" type="checkbox"/> An Original		Date of Report: 03/31/2023		Year/Period of Report: End of: 2023/ Q1			
Assets:		(2) <input type="checkbox"/> A Resubmission		Carrying Amount		Fair Value			
Cash and Cash Equivalents		\$		\$ 21	\$ 21	\$ 15	\$ 15		
Total		\$		\$ 21	\$ 21	\$ 15	\$ 15		
SUMMARY OF UTILITY PLANT AND ACCUMULATED PROVISIONS FOR DEPRECIATION, AMORTIZATION AND DEPLETION									
Liabilities:									
Short-Term Debt		\$	60,854	\$	60,854	\$	8,204		
Long-Term Debt			747,000		627,578		687,000		
Total			808,854		688,432		755,204		
Report in Column (c) the amount for electric function, in column (d) the amount for gas function, in column (e), (f), and (g) report other (specify) and in column (h) common function.									
The following methods and assumptions were used to estimate the fair value of each class of financial instruments:									
Cash Equivalents: The carrying amount approximates fair value because of the short-term maturity of these instruments.									
Short-Term Debt: The carrying amount approximates fair value because the debt obligations are short-term and the balances outstanding are subject to variable rates of interest which reset frequently, a Level 2 fair value input.									
Long-Term Debt: Long-term debt is estimated based on current market quotations for bond issues of similar maturities with similar terms, a Level 2 fair value input.									
Line	Classification	Total Company For the Current Year/Quarter Ended	Electric (c)	Gas (d)	Other (Specify) (e)	Other (Specify) (f)	Other (Specify) (g)	Common (h)	
14	Cash and Equivalents								
Reconciliation of Cash and Cash Equivalents (Lines 88 and 90 on Page 121) with Balance Sheet Accounts (Page 110): Account 136 - Temporary Cash Investment (Line 38, Page 110), contains amounts which are considered cash equivalents:									
<i>(in thousands)</i>									
1 UTILITY PLANT						March 31, 2023		December 31, 2022	
Cash - Account 131 (line 35, Page 110)						\$ 9,574		\$ 6,533	
Working Fund - Account 135 (Line 37, Page 110)						\$ 11,813		\$ 11,463	
2 Temporary Service						\$ -		\$ -	
Cash Equivalents						\$ 21,387		\$ 17,996	
35. Related Party Transactions (Classified)		2,327,799,534	2,327,799,534						
Included in the amounts presented in the accompanying balance sheets and statements of comprehensive income are the following related party transaction balances.									
<i>(in thousands)</i>						March 31, 2023		December 31, 2022	
4 Property Under Capital Leases							\$ 7	\$ 7	
Accounts Receivable						\$ 4,865		\$ 3,816	
5 Plant Purchased or Sold									
<i>(in thousands)</i>						2023		2022	
6 Completed Construction not Classified		623,776,007	623,776,007	\$		\$ 3		\$ 7	
Operating and Maintenance Expenses						\$ 5,355		\$ 5,354	
7 Experimental Plant Unclassified									
Operating and maintenance expenses predominantly relate to the allocation of corporate overhead expenses from Otter Tail Corporation, including items such as labor, professional services, subscriptions, information technology and general office expenses. Operating revenues arise from rent charged to Otter Tail Corporation for office space usage.									
Total (3 thru 7)		2,951,575,541	2,951,575,541						
8 Otter Tail Corporation pays OTP for certain tax credits and other tax benefits it generates, which are realized through the filing of Otter Tail Corporation's consolidated tax returns. OTP received \$25.2 million and \$26.6 million for the three months ended March 31, 2023 and 2022, respectively, from Otter Tail Corporation in exchange for these tax credits and other tax benefits.									
9 Leased to Others									
10 Held for Future Use		12,038	12,038						
11 Construction Work in Progress		133,406,564	133,406,564						
12 Acquisition Adjustments		1,647,128	1,647,128						
13 Total Utility Plant (8 thru 12)		3,086,641,271	3,086,641,271						
14 Accumulated Provisions for Depreciation, Amortization, & Depletion		1,031,216,172	1,031,216,172						
15 Net Utility Plant (13 less 14)		2,055,425,099	2,055,425,099						
16 DETAIL OF ACCUMULATED PROVISIONS FOR DEPRECIATION, AMORTIZATION AND DEPLETION									
17 In Service:									
18 Depreciation		1,018,065,334	1,018,065,334						
19									

	Amortization and Depletion of Producing Natural Gas Land and Land Rights							
20	Amortization of Underground Storage Land and Land Rights							
21	Amortization of Other Utility Plant	11,503,710	11,503,710					
22	Total in Service (18 thru 21)	1,029,569,044	1,029,569,044					
23	Leased to Others							
24	Depreciation							
25	Amortization and Depletion							
26	Total Leased to Others (24 & 25)							
27	Held for Future Use							
28	Depreciation							
29	Amortization							
30	Total Held for Future Use (28 & 29)							
31	Abandonment of Leases (Natural Gas)							
32	Amortization of Plant Acquisition Adjustment	1,647,128	1,647,128					
33	Total Accum Prov (equals 14) (22,26,30,31,32)	1,031,216,172	1,031,216,172					

Name of Respondent: Otter Tail Power Company		This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report: 03/31/2023	Year/Period of Report End of: 2023/ Q1
Electric Plant In Service and Accum Provision For Depr by Function				
1. Report below the original cost of plant in service by function. In addition to Account 101, include Account 102, and Account 106. Report in column (b) the original cost of plant in service and in column(c) the accumulated provision for depreciation and amortization by function.				
Line No.	Item (a)	Plant in Service Balance at End of Quarter (b)	Accumulated Depreciation And Amortization Balance at End of Quarter (c)	
1	Intangible Plant	35,586,031	11,503,710	
2	Steam Production Plant	591,935,578	313,783,480	
3	Nuclear Production Plant			
4	Hydraulic Production - Conventional	11,296,212	5,985,434	
5	Hydraulic Production - Pumped Storage			
6	Other Production	820,995,039	222,883,885	
7	Transmission	765,729,279	171,417,809	
8	Distribution	617,231,524	257,734,605	
9	Regional Transmission and Market Operation			
10	General	108,801,878	46,260,121	
11	TOTAL (Total of lines 1 through 10)	2,951,575,541	1,029,569,044	

Name of Respondent: Otter Tail Power Company	This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report: 03/31/2023	Year/Period of Report End of: 2023/ Q1
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Transmission Service and Generation Interconnection Study Costs

1. Report the particulars (details) called for concerning the costs incurred and the reimbursements received for performing transmission service and generator interconnection studies.
2. List each study separately.
3. In column (a) provide the name of the study.
4. In column (b) report the cost incurred to perform the study at the end of period.
5. In column (c) report the account charged with the cost of the study.
6. In column (d) report the amounts received for reimbursement of the study costs at end of period.
7. In column (e) report the account credited with the reimbursement received for performing the study.

Line No.	Description (a)	Costs Incurred During Period (b)	Account Charged (c)	Reimbursements Received During the Period (d)	Account Credited With Reimbursement (e)
1	Transmission Studies				
20	Total				
21	Generation Studies				
22	J1575 - Donaldson Wind FAS	49	456	3,872	456
23	J1622 - Lincoln Valley Solar FAS	49	456	4,039	456
39	Total	98		7,911	
40	Grand Total	98		7,911	

Name of Respondent: Otter Tail Power Company	This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report: 03/31/2023	Year/Period of Report End of: 2023/ Q1
FOOTNOTE DATA			

(a) Concept: StudyCostsReimbursements

Deposits are received for various studies, however these deposits are not included in the reimbursements column until the costs are incurred. The deposits are recorded to FERC 252 respectively.

FERC FORM No. 1/3-Q (NEW. 03-07)

Name of Respondent: Otter Tail Power Company		This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report: 03/31/2023		Year/Period of Report End of: 2023/ Q1	
OTHER REGULATORY ASSETS (Account 182.3)							
<p>1. Report below the particulars (details) called for concerning other regulatory assets, including rate order docket number, if applicable. 2. Minor items (5% of the Balance in Account 182.3 at end of period, or amounts less than \$100,000 which ever is less), may be grouped by classes. 3. For Regulatory Assets being amortized, show period of amortization.</p>							
Line No.	Description and Purpose of Other Regulatory Assets (a)	Balance at Beginning of Current Quarter/Year (b)	Debits (c)	CREDITS		Balance at end of Current Quarter/Year (f)	
				Written off During Quarter/Year Account Charged (d)	Written off During the Period Amount (e)		
1	^(a) Asset Retirement Obligations-Capitalized:						
2	Hoot Lake Plant	2,725,654	17,509			2,743,163	
3	Big Stone Plant	896,173	17,919	407.4	2,150	911,942	
4	Coyote Station	3,834,407	79,291			3,913,698	
5	Astoria Station	196,276	25,081			221,357	
6	Wind Generation - Langdon	1,039,778	40,414			1,080,192	
7	Wind Generation - Ashtabula	1,020,835	48,759			1,069,594	
8	Wind Generation - Ashtabula III		51,935			51,935	
9	Wind Generation - Luverne	1,056,819	52,653			1,109,472	
10	Wind Generation - Merricourt	820,141	105,595			925,736	
11	Post-retirement Benefit Plans:						
12	ESSRP	978,869		228.3	10	978,859	
13	Pension	85,366,903				85,366,903	
14	Post Retirement Medical Benefits	1,182,406	1,397,359			2,579,765	
15	Alternative Revenue Program Riders:						
16	^(a) MN Transmission Cost Recovery Rider Accrued Revenues	1,085,386		^(a) See Note	387,347	698,039	
17	^(a) MN Renewable Resource Rider Accrued Revenues	3,196,460	191,738	^(a) See Note	375,654	3,012,544	
18	^(a) MN Decoupling	951,335	596,428	442 & 445	160,227	1,387,536	
19	^(a) Conservation Improvement Program Costs & Incentives - MN	2,559,700	725,000	186	2,632,368	652,332	
20		393,255	98,663	186	66,663	425,255	

	(b) Energy Efficiency Program - SD					
21	(a) SD Transmission Cost Recovery Rider Accrued Revenues		271,451			271,451
22	(b) ND Renewable Resource Rider Accrued Revenues		529,224			529,224
23	(b) ISO Cost Recovery Trackers:					
24	MISO Schedule 26 and 26A Trans Cost Recovery Rider True-up	575,373	611,355	(a) See Note	755,198	431,530
25	SPP Cost Recovery Rider	314,491		(a) See Note	113,814	200,677
26	Deferred Rate Case Expenses:					
27	(b) MN Deferred Rate Case Expenses Subject to Recovery	1,131,280		407.4	94,273	1,037,007
28	Other:					
29	(a) MN Fuel Clause Adjustment	9,942,481		(a) See Note	7,935	9,934,546
30	(b) SD Fuel Clause Adjustment	950,236	1,014,065	244	538,340	1,425,961
31	Derivatives Marked-to-Market Losses	7,130,408		244	6,783,208	347,200
32	Property/Non Property Related Items		1,636,284	254 & 282	907,121	729,163
33	See Footnote in Notes to Financial					
34	Statements for amortization periods.					
44	TOTAL	127,348,666	7,510,723		12,824,308	122,035,081

Name of Respondent: Otter Tail Power Company	This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report: 03/31/2023	Year/Period of Report End of: 2023/ Q1
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FOOTNOTE DATA

(a) Concept: DescriptionAndPurposeOfOtherRegulatoryAssets
Docket #: RM02-7-000
(b) Concept: DescriptionAndPurposeOfOtherRegulatoryAssets
Docket #: E017/M-23-152
(c) Concept: DescriptionAndPurposeOfOtherRegulatoryAssets
Docket #: E017-M-22-577
(d) Concept: DescriptionAndPurposeOfOtherRegulatoryAssets
Docket #: E017/GR-20-719
(e) Concept: DescriptionAndPurposeOfOtherRegulatoryAssets
Docket #: E017/M-20-475; EL017/CIP-22-165
(f) Concept: DescriptionAndPurposeOfOtherRegulatoryAssets
Docket #: EL22-011
(g) Concept: DescriptionAndPurposeOfOtherRegulatoryAssets
Docket #: EL22-031
(h) Concept: DescriptionAndPurposeOfOtherRegulatoryAssets
Docket #: PU-22-429
(i) Concept: DescriptionAndPurposeOfOtherRegulatoryAssets
Docket #: E017/M-16-374
(j) Concept: DescriptionAndPurposeOfOtherRegulatoryAssets
Docket #: E017/GR-20-719
(k) Concept: DescriptionAndPurposeOfOtherRegulatoryAssets
Docket #: E017/AA-22-214
(l) Concept: DescriptionAndPurposeOfOtherRegulatoryAssets
Docket #: EL18-021
(m) Concept: OtherRegulatoryAssetsWrittenOffAccountCharged
Offsetting accounts used were 440, 442, 444, and 445
(n) Concept: OtherRegulatoryAssetsWrittenOffAccountCharged
Offsetting accounts used were 440, 442, 444, and 445
(o) Concept: OtherRegulatoryAssetsWrittenOffAccountCharged
Offsetting accounts used were 440, 442, 444, and 445
(p) Concept: OtherRegulatoryAssetsWrittenOffAccountCharged
Offsetting accounts used were 440, 442, 444, and 445
(q) Concept: OtherRegulatoryAssetsWrittenOffAccountCharged
Offsetting accounts used were 440, 442, 444, and 445

Name of Respondent: Otter Tail Power Company		This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report: 03/31/2023	Year/Period of Report End of: 2023/ Q1	
OTHER REGULATORY LIABILITIES (Account 254)						
<p>1. Report below the particulars (details) called for concerning other regulatory liabilities, including rate order docket number, if applicable.</p> <p>2. Minor items (5% of the Balance in Account 254 at end of period, or amounts less than \$100,000 which ever is less), may be grouped by classes.</p> <p>3. For Regulatory Liabilities being amortized, show period of amortization.</p>						
Line No.	Description and Purpose of Other Regulatory Liabilities (a)	Balance at Beginning of Current Quarter/Year (b)	DEBITS		Credits (e)	Balance at End of Current Quarter/Year (f)
			Account Credited (c)	Amount (d)		
1	Deferred Income Taxes:					
2	ASC 740	446,583	190	93,272	8,586	361,897
3	u ADIT Legacy Reclass	131,033,625	u See Note	966,091		130,067,534
4	Post-retirement Benefit Plans:					
5	u ND Post Retirement Medical Benefits Adjustment	5,589,435				5,589,435
6	Fuel Clause Adjustment:					
7	u MN Refundable Fuel Clause Adj Revenue				659,858	659,858
8	u ND Refundable Fuel Clause Adj Revenues	365,455	u See Note	365,455	2,994,337	2,994,337
9	Alternative Revenue Program Riders:					
10	u ND Transmission Cost Recovery Rider Accrued Refund	246,578	u See Note	37,111	46,891	256,358
11	u SD Transmission Cost Recovery Rider Accrued Refund	145,107	u See Note	161,354	16,247	
12	u ND Renewable Resource Rider Accrued Revenues	7,748,398	u See Note	612,558	1,118,563	8,254,403
13	u SD Phase-in Rider	36,000			135,024	171,024
14	u ND Generation Cost Recovery Rider	933,003	u See Note	23,486	80,173	989,690
15	u MN EITE Cost Recovery Rider	143,067	u See Note	68,112	28,199	103,154
16	u SD Phase-in for AMI	103,827			64,634	168,461
17	u MN Decoupling	254,814	u See Note	125,256	42,269	171,827
18		184,192			168,512	352,704

	(b) MN Uplift Program Rider					
19	(b) MN EUIC Rider for AMI	171,807			43,020	214,827
20	(b) ND AMDT Rider				353,865	353,865
21	ISO Cost Recovery Trackers:					
22	(b) MISO Schedule 26 and 26A Accrual	14,843			42,113	56,956
23	Other:					
24	MN portion of gain on sale of Wahpeton	61,339	407.4	1,394		59,945
25	MN Credit Card Fees Tracker	77,722			20,841	98,563
26	See Footnote in Notes to Financial					
27	Statements for amortization periods.					
41	TOTAL	147,555,795		2,454,089	5,823,132	150,924,838

FERC FORM NO. 1/3-Q (REV 02-04)

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Name of Respondent: Otter Tail Power Company	This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report: 03/31/2023	Year/Period of Report End of: 2023/ Q1
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FOOTNOTE DATA

<p>(a) Concept: DescriptionAndPurposeOfOtherRegulatoryLiabilities</p>
<p>Docket #: PU-17-398; EL18-021;E.G-999/CI-17-895</p>
<p>(b) Concept: DescriptionAndPurposeOfOtherRegulatoryLiabilities</p>
<p>Docket #: PU-17-398</p>
<p>(c) Concept: DescriptionAndPurposeOfOtherRegulatoryLiabilities</p>
<p>Docket #: E017/AA-22-214</p>
<p>(d) Concept: DescriptionAndPurposeOfOtherRegulatoryLiabilities</p>
<p>Docket #: PU-17-398</p>
<p>(e) Concept: DescriptionAndPurposeOfOtherRegulatoryLiabilities</p>
<p>Docket #: PU-22-335</p>
<p>(f) Concept: DescriptionAndPurposeOfOtherRegulatoryLiabilities</p>
<p>Docket #: EL21-031</p>
<p>(g) Concept: DescriptionAndPurposeOfOtherRegulatoryLiabilities</p>
<p>Docket #: PU-22-429</p>
<p>(h) Concept: DescriptionAndPurposeOfOtherRegulatoryLiabilities</p>
<p>Docket #: EL22-013</p>
<p>(i) Concept: DescriptionAndPurposeOfOtherRegulatoryLiabilities</p>
<p>Docket #: PU-23-083</p>
<p>(j) Concept: DescriptionAndPurposeOfOtherRegulatoryLiabilities</p>
<p>Docket #: E017-M-23-162</p>
<p>(k) Concept: DescriptionAndPurposeOfOtherRegulatoryLiabilities</p>
<p>Docket #: EL22-013</p>
<p>(l) Concept: DescriptionAndPurposeOfOtherRegulatoryLiabilities</p>
<p>Docket #: E017/M-23-144</p>
<p>(m) Concept: DescriptionAndPurposeOfOtherRegulatoryLiabilities</p>
<p>Docket #:E017-M-22-133</p>
<p>(n) Concept: DescriptionAndPurposeOfOtherRegulatoryLiabilities</p>
<p>Docket #: E017/M-21-382</p>
<p>(o) Concept: DescriptionAndPurposeOfOtherRegulatoryLiabilities</p>
<p>Docket #: PU-22-312</p>
<p>(p) Concept: DescriptionAndPurposeOfOtherRegulatoryLiabilities</p>
<p>Docket #: E017/M-16-374</p>
<p>(q) Concept: OtherRegulatoryLiabilitiesDescriptionOfCreditedAccountNumberForDebitAdjustment</p>
<p>Offsetting accounts used were 190, 236, 254, 255, 281, 282, 283</p>
<p>(r) Concept: OtherRegulatoryLiabilitiesDescriptionOfCreditedAccountNumberForDebitAdjustment</p>
<p>Offsetting accounts were 182.3, 440, 442, 444, and 445.</p>
<p>(s) Concept: OtherRegulatoryLiabilitiesDescriptionOfCreditedAccountNumberForDebitAdjustment</p>
<p>Offsetting accounts were 182.3, 440, 442, 444, and 445.</p>
<p>(t) Concept: OtherRegulatoryLiabilitiesDescriptionOfCreditedAccountNumberForDebitAdjustment</p>
<p>Offsetting accounts were 182.3, 440, 442, 444, and 445.</p>
<p>(u) Concept: OtherRegulatoryLiabilitiesDescriptionOfCreditedAccountNumberForDebitAdjustment</p>
<p>Offsetting accounts were 182.3, 440, 442, 444, and 445.</p>

(v) Concept: OtherRegulatoryLiabilitiesDescriptionOfCreditedAccountNumberForDebitAdjustment Offsetting accounts were 182.3, 440, 442, 444, and 445.
(w) Concept: OtherRegulatoryLiabilitiesDescriptionOfCreditedAccountNumberForDebitAdjustment Offsetting accounts were 182.3, 440, 442, 444, and 445.
(x) Concept: OtherRegulatoryLiabilitiesDescriptionOfCreditedAccountNumberForDebitAdjustment Offsetting accounts were 182.3, 440, 442, 444, and 445.

FERC FORM NO. 1/3-Q (REV 02-04)

Name of Respondent: Otter Tail Power Company	This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report: 03/31/2023	Year/Period of Report End of: 2023/ Q1
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Electric Operating Revenues

1. The following instructions generally apply to the annual version of these pages. Do not report quarterly data in columns (c), (e), (f), and (g). Unbilled revenues and MWH related to unbilled revenues need not be reported separately as required in the annual version of these pages.
2. Report below operating revenues for each prescribed account, and manufactured gas revenues in total.
3. Report number of customers, columns (f) and (g), on the basis of meters, in addition to the number of flat rate accounts; except that where separate meter readings are added for billing purposes, one customer should be counted for each group of meters added. The average number of customers means the average of twelve figures at the close of each month.
4. If increases or decreases from previous period (columns (c),(e), and (g)), are not derived from previously reported figures, explain any inconsistencies in a footnote.
5. Disclose amounts of \$250,000 or greater in a footnote for accounts 451, 456, and 457.2.
6. Commercial and industrial Sales, Account 442, may be classified according to the basis of classification (Small or Commercial, and Large or Industrial) regularly used by the respondent if such basis of classification is not generally greater than 1000 Kw of demand. (See Account 442 of the Uniform System of Accounts. Explain basis of classification in a footnote.)
7. See page 108, Important Changes During Period, for important new territory added and important rate increase or decreases.
8. For Lines 2,4,5,and 6, see Page 304 for amounts relating to unbilled revenue by accounts.
9. Include unmetered sales. Provide details of such Sales in a footnote.

Line No.	Title of Account (a)	Operating Revenues Year to Date Quarterly/Annual (b)	Operating Revenues Previous year (no Quarterly) (c)	MEGAWATT HOURS SOLD Year to Date Quarterly/Annual (d)	MEGAWATT HOURS SOLD Amount Previous year (no Quarterly) (e)	AVG.NO. CUSTOMERS PER MONTH Current Year (no Quarterly) (f)	AVG.NO. CUSTOMERS PER MONTH Previous Year (no Quarterly) (g)
1	Sales of Electricity						
2	(440) Residential Sales	43,794,077		432,054			
3	(442) Commercial and Industrial Sales						
4	Small (or Comm.) (See Instr. 4)	69,496,515		873,663			
5	Large (or Ind.) (See Instr. 4)	20,413,892		314,461			
6	(444) Public Street and Highway Lighting	991,741		3,707			
7	(445) Other Sales to Public Authorities	992,238		11,360			
8	(446) Sales to Railroads and Railways						
9	(448) Interdepartmental Sales						
10	TOTAL Sales to Ultimate Consumers	135,688,463		1,635,245			
11	(447) Sales for Resale	1,837,603		64,546			
12	TOTAL Sales of Electricity	137,526,066		1,699,791			
13	(Less) (449.1) Provision for Rate Refunds						
14	TOTAL Revenues Before Prov. for Refunds	137,526,066		1,699,791			

15	Other Operating Revenues						
16	(450) Forfeited Discounts	247,568					
17	(451) Miscellaneous Service Revenues	69,103					
18	(453) Sales of Water and Water Power						
19	(454) Rent from Electric Property	234,988					
20	(455) Interdepartmental Rents						
21	(456) Other Electric Revenues	775,920					
22	(456.1) Revenues from Transmission of Electricity of Others	11,960,299					
23	(457.1) Regional Control Service Revenues						
24	(457.2) Miscellaneous Revenues						
25	Other Miscellaneous Operating Revenues						
26	TOTAL Other Operating Revenues	13,287,878					
27	TOTAL Electric Operating Revenues	150,813,944					

Line 12, column (b) includes \$ (1,480,320) of unbilled revenues.
 Line 12, column (d) includes (31,761) MWH relating to unbilled revenues

Name of Respondent: Otter Tail Power Company	This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report: 03/31/2023	Year/Period of Report End of: 2023/ Q1
FOOTNOTE DATA			

<u>(a) Concept: SmallOrCommercialSalesElectricOperatingRevenue</u>	
Small (or Commercial) includes all customers having a demand of less than 1000 kw.	
<u>(b) Concept: LargeOrIndustrialSalesElectricOperatingRevenue</u>	
Large (or Industrial) includes all customers having a demand exceeding 1000 kw.	
<u>(c) Concept: MiscellaneousServiceRevenues</u>	
<u>Description of Revenue</u>	<u>Q1 2023</u>
All others (under \$250,000 each)	69,103
Total	69,103
<u>(d) Concept: OtherElectricRevenue</u>	
<u>Description of Revenue</u>	<u>Q1 2023</u>
Sale of steam	488,699
Load Control & Dispatch	419,482
All others (under \$250,000 each)	(132,261)
Total	775,920

FERC FORM NO. 1/3-Q (REV. 12-05)

Name of Respondent: Otter Tail Power Company		This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report: 03/31/2023	Year/Period of Report End of: 2023/ Q1
REGIONAL TRANSMISSION SERVICE REVENUES (Account 457.1)					
1. The respondent shall report below the revenue collected for each service (i.e., control area administration, market administration, etc.) performed pursuant to a Commission approved tariff. All amounts separately billed must be detailed below.					
Line No.	Description of Service (a)	Balance at End of Quarter 1 (b)	Balance at End of Quarter 2 (c)	Balance at End of Quarter 3 (d)	Balance at End of Year (e)
1	Not applicable				
46	TOTAL				

FERC FORM NO. 1/3-Q (NEW. 12-05)

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Name of Respondent: Otter Tail Power Company		This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report: 03/31/2023	Year/Period of Report End of: 2023/ Q1
ELECTRIC PRODUCTION, OTHER POWER SUPPLY EXPENSES, TRANSMISSION AND DISTRIBUTION EXPENSES				
Report Electric production, other power supply expenses, transmission, regional market, and distribution expenses through the reporting period.				
Line No.	Account (a)	Year to Date Quarter (b)		
1	1. POWER PRODUCTION AND OTHER SUPPLY EXPENSES			
2	Steam Power Generation - Operation (500-509)	12,268,337		
3	Steam Power Generation – Maintenance (510-515)	2,108,700		
4	Total Power Production Expenses - Steam Power	14,377,037		
5	Nuclear Power Generation – Operation (517-525)			
6	Nuclear Power Generation – Maintenance (528-532)			
7	Total Power Production Expenses - Nuclear Power			
8	Hydraulic Power Generation – Operation (535-540.1)	2,445		
9	Hydraulic Power Generation – Maintenance (541-545.1)	64,801		
10	Total Power Production Expenses - Hydraulic Power	67,246		
11	Other Power Generation – Operation (546-550.1)	3,786,437		
12	Other Power Generation – Maintenance (551-554.1)	1,333,582		
13	Total Power Production Expenses - Other Power	5,120,019		
14	Other Power Supply Expenses			
15	(555) Purchased Power	41,825,168		
15.1	(555.1) Power Purchased for Storage Operations			
16	(556) System Control and Load Dispatching	110,458		
17	(557) Other Expenses	10,423		
18	Total Other Power Supply Expenses (line 15-17)	41,946,049		
19	Total Power Production Expenses (Total of lines 4, 7, 10, 13 and 18)	61,510,351		
20	2. TRANSMISSION EXPENSES			
21	Transmission Operation Expenses			
22	(560) Operation Supervision and Engineering	28,445		
24	(561.1) Load Dispatch-Reliability	19,870		
25	(561.2) Load Dispatch-Monitor and Operate Transmission System	582,585		
26	(561.3) Load Dispatch-Transmission Service and Scheduling			
27	(561.4) Scheduling, System Control and Dispatch Services	263,378		
28	(561.5) Reliability, Planning and Standards Development	93,788		

29	(561.6) Transmission Service Studies	10,785
30	(561.7) Generation Interconnection Studies	
31	(561.8) Reliability, Planning and Standards Development Services	
32	(562) Station Expenses	107,387
32.1	(562.1) Operation of Energy Storage Equipment	
33	(563) Overhead Lines Expenses	32,728
34	(564) Underground Lines Expenses	
35	(565) Transmission of Electricity by Others	6,611,580
36	(566) Miscellaneous Transmission Expenses	226,983
37	(567) Rents	16,897
38	(567.1) Operation Supplies and Expenses (Non-Major)	
39	TOTAL Transmission Operation Expenses (Lines 22 - 38)	7,994,426
40	Transmission Maintenance Expenses	
41	(568) Maintenance Supervision and Engineering	64,469
42	(569) Maintenance of Structures	
43	(569.1) Maintenance of Computer Hardware	6,737
44	(569.2) Maintenance of Computer Software	240,441
45	(569.3) Maintenance of Communication Equipment	24,184
46	(569.4) Maintenance of Miscellaneous Regional Transmission Plant	
47	(570) Maintenance of Station Equipment	331,827
47.1	(570.1) Maintenance of Energy Storage Equipment	
48	(571) Maintenance of Overhead Lines	215,398
49	(572) Maintenance of Underground Lines	(12)
50	(573) Maintenance of Miscellaneous Transmission Plant	
51	(574) Maintenance of Transmission Plant	
52	TOTAL Transmission Maintenance Expenses (Lines 41 – 51)	883,044
53	Total Transmission Expenses (Lines 39 and 52)	8,877,470
54	3. REGIONAL MARKET EXPENSES	
55	Regional Market Operation Expenses	
56	(575.1) Operation Supervision	
57	(575.2) Day-Ahead and Real-Time Market Facilitation	164,192
58	(575.3) Transmission Rights Market Facilitation	2,945
59	(575.4) Capacity Market Facilitation	
60	(575.5) Ancillary Services Market Facilitation	5,521
61	(575.6) Market Monitoring and Compliance	159
62	(575.7) Market Facilitation, Monitoring and Compliance Services	

63	Regional Market Operation Expenses (Lines 55 - 62)	172,817
64	Regional Market Maintenance Expenses	
65	(576.1) Maintenance of Structures and Improvements	
66	(576.2) Maintenance of Computer Hardware	
67	(576.3) Maintenance of Computer Software	79,141
68	(576.4) Maintenance of Communication Equipment	
69	(576.5) Maintenance of Miscellaneous Market Operation Plant	
70	Regional Market Maintenance Expenses (Lines 65-69)	79,141
71	TOTAL Regional Control and Market Operation Expenses (Lines 63,70)	251,958
72	4. DISTRIBUTION EXPENSES	
73	Distribution Operation Expenses (580-589)	1,879,177
74	Distribution Maintenance Expenses (590-598)	2,545,889
75	Total Distribution Expenses (Lines 73 and 74)	4,425,066

Name of Respondent: Otter Tail Power Company	This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report: 03/31/2023	Year/Period of Report End of: 2023/ Q1
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FOOTNOTE DATA

(a) Concept: TransmissionOperationExpense						
Designated as Account 561.BA (Balancing Authority) expenses.						
FERC 5611 5612 5692	<table style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th style="text-align: left; border-bottom: 1px solid black;">Q1 2023</th> </tr> </thead> <tbody> <tr> <td style="text-align: right;">20,858</td> </tr> <tr> <td style="text-align: right;">85,686</td> </tr> <tr> <td style="text-align: right;">55,019</td> </tr> <tr> <td style="text-align: right; border-top: 1px solid black;">161,563</td> </tr> </tbody> </table>	Q1 2023	20,858	85,686	55,019	161,563
Q1 2023						
20,858						
85,686						
55,019						
161,563						

Name of Respondent: Otter Tail Power Company		This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report: 03/31/2023	Year/Period of Report End of: 2023/ Q1
Electric Customer Accts, Service, Sales, Admin and General Expenses				
Report the amount of expenses for customer accounts, service, sales, and administrative and general expenses year to date.				
Line No.	Account (a)	Year to Date Quarter (b)		
-	Operation			
1	(901-905) Customer Accounts Expenses	4,384,005		
2	(907-910) Customer Service and Information Expenses	2,440,079		
3	(911-917) Sales Expenses	43,275		
4	8. ADMINISTRATIVE AND GENERAL EXPENSES			
5	Operation			
6	(920) Administrative and General Salaries	6,442,899		
7	(921) Office Supplies and Expenses	4,238,001		
8	(Less) (922) Administrative Expenses Transferred-Credit	742,422		
9	(923) Outside Services Employed	498,280		
10	(924) Property Insurance	851,066		
11	(925) Injuries and Damages	683,654		
12	(926) Employee Pensions and Benefits	105,840		
13	(927) Franchise Requirements			
14	(928) Regulatory Commission Expenses	562,015		
15	(929) (Less) Duplicate Charges-Cr.			
16	(930.1) General Advertising Expenses	219,502		
17	(930.2) Miscellaneous General Expenses	249,478		
18	(931) Rents	77,275		
19	TOTAL Operation (Total of lines 6 thru 18)	13,185,588		
20	Maintenance			
21	(935) Maintenance of General Plant	893,858		
22	TOTAL Administrative and General Expenses (Total of lines 19 and 21)	14,079,446		

Name of Respondent: Otter Tail Power Company	This report is:	Date of Report: 03/31/2023	Year/Period of Report End of: 2023/ Q1
	(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		

TRANSMISSION OF ELECTRICITY FOR OTHERS (Account 456.1) (Including transactions refer

1. Report all transmission of electricity, i.e., wheeling, provided for other electric utilities, cooperatives, other public authorities, qualifying facility quarter.
2. Use a separate line of data for each distinct type of transmission service involving the entities listed in column (a), (b) and (c).
3. Report in column (a) the company or public authority that paid for the transmission service. Report in column (b) the company or public authority that the energy was delivered to. Provide the full name of each company or public authority. Do not abbreviate ownership interest in or affiliation the respondent has with the entities listed in columns (a), (b) or (c).
4. In column (d) enter a Statistical Classification code based on the original contractual terms and conditions of the service as follows: FNO - F Transmission Service for Self, LFP - "Long-Term Firm Point to Point Transmission Service, OLF - Other Long-Term Firm Transmission Service, NF - non-firm transmission service, OS - Other Transmission Service and AD - Out-of-Period Adjustments. Use this code for a prior reporting periods. Provide an explanation in a footnote for each adjustment. See General Instruction for definitions of codes.
5. In column (e), identify the FERC Rate Schedule or Tariff Number, On separate lines, list all FERC rate schedules or contract designations used.
6. Report receipt and delivery locations for all single contract path, "point to point" transmission service. In column (f), report the designation for energy was received as specified in the contract. In column (g) report the designation for the substation, or other appropriate identification for the substation.
7. Report in column (h) the number of megawatts of billing demand that is specified in the firm transmission service contract. Demand reported stated on a megawatts basis and explain.
8. Report in column (i) and (j) the total megawatthours received and delivered.
9. In column (k) through (n), report the revenue amounts as shown on bills or vouchers. In column (k), provide revenues from demand charges; (l), provide revenues from energy charges related to the amount of energy transferred. In column (m), provide the total revenues from all of adjustments. Explain in a footnote all components of the amount shown in column (m). Report in column (n) the total charge shown on bills settlement was made, enter zero (0) in column (n). Provide a footnote explaining the nature of the non-monetary settlement, including the a
10. The total amounts in columns (i) and (j) must be reported as Transmission Received and Transmission Delivered for annual report purpose
11. Footnote entries and provide explanations following all required data.

Line No.	Payment By (Company of Public Authority) (Footnote Affiliation) (a)	Energy Received From (Company of Public Authority) (Footnote Affiliation) (b)	Energy Delivered To (Company of Public Authority) (Footnote Affiliation) (c)	Statistical Classification (d)	Ferc Rate Schedule of Tariff Number (e)	Point of Receipt (Substation or Other Designation) (f)	Point of Delivery (Substation or Other Designation) (g)	Billing Demand (MW) (h)	TRAN:
									ENI
									Megawatt Hours Received (i)
1	Badger, SD	Western Area Power Administration	Badger, SD	LFP	4	(1)	Badger, SD		495
2	Newfolden, MN	Western Area Power Administration	Newfolden, MN	LFP	4	(1)	Newfolden, MN		838
3	Nielsville, MN	Western Area Power Administration	Nielsville, MN	LFP	4	(1)	Nielsville, MN		232
4	Shelly, MN	Western Area Power Administration	Shelly, MN	LFP	4	(1)	Shelly, MN		510
5	Fort Totten Indian Agency	Western Area Power Administration	Fort Totten, ND	LFP	4	(1)	Fort Totten, ND		94
6	State Development Center	Western Area Power Administration	Grafton, ND	LFP	4	(1)	Grafton, ND		1,162
7	North Dakota School for Deaf	Western Area Power Administration	Devils Lake, ND	LFP	4	(1)	Devils Lake, ND		135
8	North Dakota School of Forestry	Western Area Power Administration	Bottineau, ND	LFP	4	(1)	Bottineau, ND		308

9	North Dakota College of Science	Western Area Power Administration	Wahpeton, ND	LFP	4	(1)	Wahpeton, ND	2,026
10	Turtle Mountain Indian Agency	Western Area Power Administration	Belcourt, ND	LFP	4	(1)	Belcourt, ND	798
11	Oakes O&M Headquarters	Western Area Power Administration	Oakes, ND	LFP	4	(1)	Oakes, ND	29
12	Minnkota Power Cooperative, Inc.	Minnkota Power Cooperative, Inc.	Various Interconnects	OS	See Footnote	(1)	Various Interconnects	67,610
13		U.S. Bureau of Reclamation	Otter Tail Power Company	OS	—	—	(1)	398
14		Various Companies	Otter Tail Power Company	OS	—	—	(1)	(82,313)
15		Various Companies	Otter Tail Power Company	OS	—	—	(1)	(398)
16		Various Companies	Various Companies	OS			Various Interconnects	
17	Midwest Independent System Operator	Various Companies	Various Companies	OS	OATT	System	System	0
18	See Footnote					See Footnote		0
35	TOTAL							0 (8,076)

Name of Respondent: Otter Tail Power Company	This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report: 03/31/2023	Year/Period of Report End of: 2023/ Q1
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FOOTNOTE DATA

(a) Concept: PaymentByCompanyOrPublicAuthority

Lines 1-10 Otter Tail Power Company wheels WAPA's portion of customers' load.
 Line 11 Otter Tail Power Company wheels WAPA's total load to customer.
 Line 12 Otter Tail Power Company wheels MPC's total load to various interconnects
 Lines 13 - 15 contain losses and regulation that result from interconnects with various companies in the integrated system.

(b) Concept: TransmissionEnergyReceivedFromCompanyOrPublicAuthorityName

Various companies. Miscellaneous losses - mwh received.

(c) Concept: TransmissionEnergyReceivedFromCompanyOrPublicAuthorityName

Generator Interconnection Agreements and/or Facility Service Agreements between various parties

(d) Concept: RateScheduleTariffNumber

Original Service Agreement No. 30 under Otter Tail Power Company FERC Electric Tariff, Original Volume No. 1

(e) Concept: TransmissionPointOfReceipt

(1) Various points of interconnect in the intergrated system

(f) Concept: OtherChargesRevenueTransmissionOfElectricityForOthers

Midwest Independent System Operator Transmission

FERC FORM NO. 1/3-Q (ED. 12-90)

Name of Respondent: Otter Tail Power Company		This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report: 03/31/2023	Year/Period of Report End of: 2023/ Q1
TRANSMISSION OF ELECTRICITY BY ISO/RTOs					
<p>1. Report in Column (a) the Transmission Owner receiving revenue for the transmission of electricity by the ISO/RTO.</p> <p>2. Use a separate line of data for each distinct type of transmission service involving the entities listed in Column (a).</p> <p>3. In Column (b) enter a Statistical Classification code based on the original contractual terms and conditions of the service as follows: FNO – Firm Network Service for Others, FNS – Firm Network Transmission Service for Self, LFP – Long-Term Firm Point-to-Point Transmission Service, OLF – Other Long-Term Firm Transmission Service, SFP – Short-Term Firm Point-to-Point Transmission Reservation, NF – Non-Firm Transmission Service, OS – Other Transmission Service and AD- Out-of-Period Adjustments. Use this code for any accounting adjustments or “true-ups” for service provided in prior reporting periods. Provide an explanation in a footnote for each adjustment. See General Instruction for definitions of codes.</p> <p>4. In column (c) identify the FERC Rate Schedule or tariff Number, on separate lines, list all FERC rate schedules or contract designations under which service, as identified in column (b) was provided.</p> <p>5. In column (d) report the revenue amounts as shown on bills or vouchers.</p> <p>6. Report in column (e) the total revenues distributed to the entity listed in column (a).</p>					
Line No.	Payment Received by (Transmission Owner Name) (a)	Statistical Classification (b)	FERC Rate Schedule or Tariff Number (c)	Total Revenue by Rate Schedule or Tariff (d)	Total Revenue (e)
1	Not Applicable				
40	TOTAL				

FERC FORM NO. 1/3-Q (REV 03-07)

Name of Respondent: Otter Tail Power Company	This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report: 03/31/2023	Year/Period of Report End of: 2023/ Q1
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TRANSMISSION OF ELECTRICITY BY OTHERS (Account 565)

1. Report all transmission, i.e. wheeling or electricity provided by other electric utilities, cooperatives, municipalities, other public authorities, qualifying facilities, and others for the quarter.
2. In column (a) report each company or public authority that provided transmission service. Provide the full name of the company, abbreviate if necessary, but do not truncate name or use acronyms. Explain in a footnote any ownership interest in or affiliation with the transmission service provider. Use additional columns as necessary to report all companies or public authorities that provided transmission service for the quarter reported.
3. In column (b) enter a Statistical Classification code based on the original contractual terms and conditions of the service as follows: FNS - Firm Network Transmission Service for Self, LFP - Long-Term Firm Point-to-Point Transmission Reservations, OLF - Other Long-Term Firm Transmission Service, SFP - Short-Term Firm Point-to-Point Transmission Reservations, NF - Non-Firm Transmission Service, and OS - Other Transmission Service. See General Instructions for definitions of statistical classifications.
4. Report in column (c) and (d) the total megawatt hours received and delivered by the provider of the transmission service.
5. Report in column (e), (f) and (g) expenses as shown on bills or vouchers rendered to the respondent. In column (e) report the demand charges and in column (f) energy charges related to the amount of energy transferred. On column (g) report the total of all other charges on bills or vouchers rendered to the respondent, including any out of period adjustments. Explain in a footnote all components of the amount shown in column (g). Report in column (h) the total charge shown on bills rendered to the respondent. If no monetary settlement was made, enter zero in column (h). Provide a footnote explaining the nature of the non-monetary settlement, including the amount and type of energy or service rendered.
6. Enter ""TOTAL"" in column (a) as the last line.
7. Footnote entries and provide explanations following all required data.

Line No.	Name of Company or Public Authority (Footnote Affiliations) (a)	Statistical Classification (b)	TRANSFER OF ENERGY		EXPENSES FOR TRANSMISSION OF ELECTRICITY BY OTHERS			
			MegaWatt Hours Received (c)	MegaWatt Hours Delivered (d)	Demand Charges (\$) (e)	Energy Charges (\$) (f)	Other Charges (\$) (g)	Total Cost of Transmission (\$) (h)
1	Otter Tail Power Company	FNS					6,406,047	6,406,047
2	Montana-Dakota Utilities Co.	OS					194,028	194,028
3	Central Power Electric Cooperative, Inc	FNS				10,220		10,220
4	PKM Electric Coop Inc.	FNS		555		1,285		1,285
	TOTAL		0	555	0	11,505	6,600,075	6,611,580

FOOTNOTE DATA

(a) Concept: OtherChargesTransmissionOfElectricityByOthers

The expenses incurred are for transmission of electricity and supporting services provided by the Midcontinent Independent System Operator and the Southwest Power Pool.

(b) Concept: OtherChargesTransmissionOfElectricityByOthers

The expenses incurred are for facility service agreement fees..

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Name of Respondent: Otter Tail Power Company		This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report: 03/31/2023	Year/Period of Report End of: 2023/ Q1	
Deprec, Depl and Amort of Elec Plant (403,403.1,404,and 405) (except Amortization of Acquisition Adjustments)						
1. Report the year to date amounts of depreciation expense, asset retirement cost depreciation, depletion and amortization, except amortization of acquisition adjustments for the accounts indicated and classified according to the plant functional groups described.						
Line No.	Functional Classification (a)	Depreciation Expense (Account 403) (b)	Depreciation Expense for Asset Retirement Costs (Account 403.1) (c)	Amortization of Limited Term Electric Plant (Account 404) (d)	Amortization of Other Electric Plant (Acc 405) (e)	Total (f)
1	Intangible Plant			869,761		869,761
2	Steam Production Plant	3,687,038	21,706			3,708,744
3	Nuclear Production Plant					
4	Hydraulic Production Plant- Conventional	33,724				33,724
5	Hydraulic Production Plant- Pumped Storage					
6	Other Production Plant	5,744,593	130,676			5,875,269
7	Transmission Plant	3,053,231				3,053,231
8	Distribution Plant	3,652,962				3,652,962
9	General Plant	795,305				795,305
10	Common Plant-Electric					
11	TOTAL	16,966,853	152,382	869,761		17,988,996

Name of Respondent: Otter Tail Power Company	This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report: 03/31/2023	Year/Period of Report End of: 2023/ Q1
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AMOUNTS INCLUDED IN ISO/RTO SETTLEMENT STATEMENTS

1. The respondent shall report below the details called for concerning amounts it recorded in Account 555, Purchase Power, and Account 447, Sales for Resale, for items shown on ISO/RTO Settlement Statements. Transactions should be separately netted for each ISO/RTO administered energy market for purposes of determining whether an entity is a net seller or purchaser in a given hour. Net megawatt hours are to be used as the basis for determining whether a net purchase or sale has occurred. In each monthly reporting period, the hourly sale and purchase net amounts are to be aggregated and separately reported in Account 447, Sales for Resale, or Account 555, Purchased Power, respectively.

Line No.	Description of Item(s) (a)	Balance at End of Quarter 1 (b)	Balance at End of Quarter 2 (c)	Balance at End of Quarter 3 (d)	Balance at End of Year (e)
1	Energy				
2	Net Purchases (Account 555)				
2.1	Net Purchases (Account 555.1)				
3	Net Sales (Account 447)				
4	Transmission Rights				
5	Ancillary Services				
6	Other Items (list separately)				
7	MISO				
8	Energy				
9	Net Purchases (Account 555)	33,424,774			
10	Net Sales (Account 447)	(1,695,927)			
11	Transmission Rights (555)	(9,856,863)			
12	Transmission Rights (447)				
13	Ancillary Services (555)	75,626			
14	Ancillary Services (447)				
15	Other Items (list separately) (555)	(1,703,579)			
16	Other Items (list separately) (447)	(71,075)			
17	SPP				
18	Net Purchases (Account 555)	184,522			
19	Net Sales (Account 447)				
20	Transmission Rights (555)				
21	Ancillary Services (555)	15			
22	Other Items (list separately) (555)	18			
46	TOTAL	20,357,511			

Name of Respondent: Otter Tail Power Company	This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report: 03/31/2023	Year/Period of Report End of: 2023/ Q1
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Monthly Peak Loads and Energy Output

1. Report the monthly peak load and energy output. If the respondent has two or more power which are not physically integrated, furnish the required information for each non- integrated system.
2. Report in column (b) by month the system's output in Megawatt hours for each month.
3. Report in column (c) by month the non-requirements sales for resale. Include in the monthly amounts any energy losses associated with the sales.
4. Report in column (d) by month the system's monthly maximum megawatt load (60 minute integration) associated with the system.
5. Report in column (e) and (f) the specified information for each monthly peak load reported in column (d).

Line No.	Month (a)	Total Monthly Energy (MWH) (b)	Monthly Non-Requirements Sales for Resale & Associated Losses (c)	Monthly Peak Megawatts (See Instr. 4) (d)	Monthly Peak Day of Month (e)	Monthly Peak Hour (f)
	NAME OF SYSTEM: 0					
1	January	758,328	8,721	958	31	9
2	February	557,455	17,854	962	2	8
3	March	548,935	36,753	879	29	8
4	Total for Quarter 1	1,864,718	63,328			
5	April					
6	May					
7	June					
8	Total for Quarter 2					
9	July					
10	August					
11	September					
12	Total for Quarter 3					
41	Total					
	NAME OF SYSTEM: Not Applicable					
1	January					
2	February					
3	March					
4	Total for Quarter 1					
5	April					
6	May					
7	June					
8	Total for Quarter 2					
9	July					

10	August					
11	September					
12	Total for Quarter 3					
41	Total					

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Name of Respondent: Otter Tail Power Company	This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report: 03/31/2023	Year/Period of Report End of: 2023/ Q1
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FOOTNOTE DATA

(a) Concept: MonthlyPeakLoad

The peak numbers for January through March are estimated and are from MISO's S-55 or S-14 settlement data.

FERC FORM No. 1/3-Q (REV. 02-04)

Name of Respondent: Otter Tail Power Company	This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report: 03/31/2023	Year/Period of Report End of: 2023/ Q1
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MONTHLY TRANSMISSION SYSTEM PEAK LOAD

1. Report the monthly peak load on the respondent's transmission system. If the respondent has two or more power systems which are not physically integrated, furnish the required information for each non-integrated system.
2. Report on Column (b) by month the transmission system's peak load.
3. Report on Columns (c) and (d) the specified information for each monthly transmission - system peak load reported on Column (b).
4. Report on Columns (e) through (j) by month the system' monthly maximum megawatt load by statistical classifications. See General Instruction for the definition of each statistical classification.

Line No.	Month (a)	Monthly Peak MW - Total (b)	Day of Monthly Peak (c)	Hour of Monthly Peak (d)	Firm Network Service for Self (e)	Firm Network Service for Others (f)	Long-Term Firm Point-to-point Reservations (g)	Other Long-Term Firm Service (h)	Short-Term Firm Point-to-point Reservation (i)	Other Service (j)
	NAME OF SYSTEM: 0									
1	January	958	31	9	957	1				
2	February	962	2	8	961	1				
3	March	879	29	8	878	1				
4	Total for Quarter 1				2,796	3				
5	April									
6	May									
7	June									
8	Total for Quarter 2									
9	July									
10	August									
11	September									
12	Total for Quarter 3									
13	October									
14	November									
15	December									
16	Total for Quarter 4									
17	Total				2,796	3				
	NAME OF SYSTEM: Not Applicable									
1	January									
2	February									
3	March									

4	Total for Quarter 1									
5	April									
6	May									
7	June									
8	Total for Quarter 2									
9	July									
10	August									
11	September									
12	Total for Quarter 3									
13	October									
14	November									
15	December									
16	Total for Quarter 4									
17	Total									

Name of Respondent: Otter Tail Power Company	This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report: 03/31/2023	Year/Period of Report End of: 2023/ Q1
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FOOTNOTE DATA

(a) Concept: MonthlyPeakLoadExcludingIsoAndRto

The peak numbers for January through March are estimated and are from MISO's S-55 or S-14 settlement data.

FERC FORM NO. 1/3-Q (NEW. 07-04)

Name of Respondent: Otter Tail Power Company	This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report: 03/31/2023	Year/Period of Report End of: 2023/ Q1
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Monthly ISO/RTO Transmission System Peak Load

1. Report the monthly peak load on the respondent's transmission system. If the Respondent has two or more power systems which are not physically integrated, furnish the required information for each non-integrated system.
2. Report on Column (b) by month the transmission system's peak load.
3. Report on Column (c) and (d) the specified information for each monthly transmission - system peak load reported on Column (b).
4. Report on Columns (e) through (i) by month the system's transmission usage by classification. Amounts reported as Through and Out Service in Column (g) are to be excluded from those amounts reported in Columns (e) and (f).
5. Amounts reported in Column (j) for Total Usage is the sum of Columns (h) and (i).

Line No.	Month (a)	Monthly Peak MW - Total (b)	Day of Monthly Peak (c)	Hour of Monthly Peak (d)	Import into ISO/RTO (e)	Exports from ISO/RTO (f)	Through and Out Service (g)	Network Service Usage (h)	Point-to-Point Service Usage (i)	Total Usage (j)
	NAME OF SYSTEM: Not Applicable									
1	January	0								
2	February	0								
3	March	0								
4	Total for Quarter 1									
5	April	0								
6	May	0								
7	June	0								
8	Total for Quarter 2									
9	July	0								
10	August	0								
11	September	0								
12	Total for Quarter 3									
13	October	0								
14	November	0								
15	December	0								
16	Total for Quarter 4									
17	Total Year to Date/Year									

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