

LEONARDITE PRODUCTS-LLC

June 19, 2023

Zanna Brinkman
North Dakota Public Service Commission
Reclamation Division
600 East Blvd Ave., Dept. 408
Bismarck, ND 58505-0480

Re: Stony Creek Mine Bond Increase
NDAC 69-05.2-13-02
GRGR-0501

Dear Director Brinkman,

Leonardite Products has received authorization from BNC National Bank, that a \$427,029.00 Letter of Credit ,LC-GRGR-06, will be effective on July 28, 2023. This Letter of Credit will replace the current \$230,675 Letter of Credit, LC-GRGR-05, on July 28, 2023, when there is a Public Service Commission meeting. The new Letter of Credit, LC-GRGR-06, will cover the "Worst-Case " Reclamation costs based on our updated mining plan.

Sincerely,

Cherie Harms

Cherie Harms
President/CEO
701-471-2704
cherie@leonarditeproducts.com

1 RC-23-230 Filed 06/19/2023 Pages: 1
Collateral bond filed to replace existing collateral bond
Leonardite Products LLC
Cheri Harms