

| <b>Item</b>                                | <b>Treatment for Purposes of Settlement</b> | <b>Comparable Adjustment Part of 2017 Settlement</b> | <b>Change from Rebuttal Testimony Net Revenue Increase (\$ Millions)</b> |
|--|---|--|--|
| Rebuttal Testimony Net New Revenue         |   |  | \$21.464   |
| ROE  | 10.10%                                      | N/A  | (\$2.485)  |
| Short-Term CWIP                            | 100% Exclusion                              | No   | (\$0.077)  |
| Employee Gifts and Recognition             | 100% Exclusion                              | Yes  | (\$0.097)  |
| Non-Employee Director Restricted Stock     | 100% Exclusion                              | Yes  | (\$0.263)  |
| ESSRP                                      | 100% Exclusion                              | Yes  | (\$0.267)  |
| Investor Relations                         | 50% Exclusion                               | Yes  | (\$0.102)  |
| ERPP                                       | 100% Exclusion                              | Yes  | (\$0.092)  |
| Long-Term Incentive                        | 100% Exclusion                              | Yes  | (\$1.221)  |
| KPA (Financial Goal)                       | 50% Exclusion                               | Partial<br>(Non-Program Specific Adjustment)         | (\$0.097)  |
| People Leaders                             | 50% Exclusion                               | No   | (\$0.055)  |
| Management Plan (Non-Safety)               | 50% Exclusion                               | Partial  | (\$0.212)  |
| President Plan (Non-Safety)                | 50% Exclusion                               | Partial<br>(Non-Program Specific Adjustment)         | (\$0.092)  |
| Corporate Labor Allocation (OTC Incentive) | 50% Exclusion                               | Partial<br>(Non-Program Specific Adjustment)         | (\$0.138)  |

| <b>Item</b>   | <b>Treatment for Purposes of Settlement</b>   | <b>Comparable Adjustment Part of 2017 Settlement</b> | <b>Change from Rebuttal Testimony Net Revenue Increase (\$ Millions)</b> |
|---|---|--|--|
| Rate Case Expense Amortization                      | 5-Year amortization, paired with regulatory tracker   | No   | (\$0.144)  |
| ND ITC Benefits                                     | Move to RRCR Rider  | No   | (\$0.034)  |
| Langdon Upgrade Project PTCs Included in Base Rates | Levelized amount of Langdon Upgrade Project PTCs included in base rates, with the base rate amount being trued-up to actuals in the RRCR rider. | No   | (\$2.274)  |

| Item                           | Treatment for Purposes of Settlement  | Comparable Adjustment Part of 2017 Settlement | Change from Rebuttal Testimony Net Revenue Increase (\$ Millions) |
|--------------------------------|---|---|---|
| Green Bison Soy Processing EDR | Calculate at Non-Discounted Rate  | No  | (\$0.679) <sup>1</sup>  |
| Customer 3 Sales               | Revise 2024 Test Year Sales   | No  |   |
| ND Soy Sales                   | Include ND Soy sales in 2024 Test Year at 75% of amount shown in Mortenson Rebuttal, Table 1.     | No  |   |
| Customer 2 Sales               | Include Customer 2 sales in 2024 Test Year at 75% of amount shown in Mortenson Rebuttal, Table 1. | No  |   |
| <i>Total Adjustments</i>       |   |   | (\$8.329)   |
| Settlement Net New Revenue     |   |   | \$13.135 <sup>2</sup>   |

<sup>1</sup> Includes effects shown in Attachment 1 to Settlement Agreement, Schedule 4, Column D and Schedule 6, Columns L and M.

<sup>2</sup> Slight differences to Attachment 1 to Settlement Agreement, Schedule 1 due to rounding.