



ANNUAL REPORT OF CLASS II AND III RAILROADS
 NORTH DAKOTA PUBLIC SERVICE COMMISSION
 SFN 14356 (03-03)

File No.

Business Name Dakota, Missouri Valley & Western Railroad Inc.	For Year Ended 2023
Business Address 3501 E Rosser Ave, Bimarck, ND 58503	Business Telephone Number 701-223-9282

Instructions: Complete this form in duplicate and return the original to the ND Public Service Commission, 600 E Boulevard Ave., Dept. 408, Bismarck ND 58505-0480. Return it no later than the 15th day of the fourth month following the close of the year for which this report is filed.

General Information

1. Provide the names and addresses of owners, partners, or top five corporate officers.

Name	Address
Jeff Wood	3501 E Rosser Ave, Bimarck, ND 58503
Larry Wood	3501 E Rosser Ave, Bimarck, ND 58503
Derrick Bosch	3501 E Rosser Ave, Bimarck, ND 58503
Jenna Jahner	3501 E Rosser Ave, Bimarck, ND 58503

2. Provide the names and addresses of owners, partners, or stockholders with 20% or more ownership of the company.

Name	Address
Diana Kirk	3501 E Rosser Ave, Bimarck, ND 58503
Larry Wood	3501 E Rosser Ave, Bimarck, ND 58503
Jeff Wood	3501 E Rosser Ave, Bimarck, ND 58503

I certify that to the best of my knowledge and believe that this is a true and correct report.

Name Jeff Wood	Signature
Title President	Date 4/3/2024

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Company Statements

3. Condensed Balance Sheet (system)

Asset Side	Balance at End of Year	Liability and Equity Side	Balance at End of Year
Current Assets	17,693,861	Current Liabilities	2,577,913
Other Assets/Deferred Charges	13,199,127	Non-Current Liabilities	0
Transportation Property – Net	15,323,274	Stockholders' Equity	43,638,349
Total Assets	46,216,262	Total Liabilities and Equity	46,216,262

4. Condensed Operating Statement (system)

	Balance at End of Year
Railway Operating Revenues (from revenue schedule below)	36,553,413
Less: Railway Operating Expenses (from schedule A – attached)	32,289,515
Net Income from Railway Operations	4,263,898
Less: Net Rentals	
Railway Income Tax Accruals	
Net Railway Operating Income	4,263,898

Additional Data and Statistics

5. Railway Operating Revenues

	North Dakota Intrastate	System Wide
Freight	16,110,781.52	20,705,429.65
Switching	859,145.00	859,145.00
Demurrage		
Incidental		
Total	16,969,926.52	21,564,574.65

	North Dakota Intrastate	System Wide
6. Miles of road owned and operated at year end	375	502
7. Miles of road operated under trackage rights	14	14
8. Miles of road discontinued during the year		
9. Expenditures for maintenance of way during the year		

10. Operating Statistics

	System Wide
Gross Ton Miles	242811338
Train Miles	72269
Car Miles	3702968
Car Days	49847
Road Locomotive Hours	21680
Yard Locomotive Switching Hours	1084
Trailer/Container Days	0

11. Equipment Inventory

	Owned	Leased
Road Locomotive Units		
Yard Locomotive Units		
Freight Cars		
Covered Hopper		
Open Hopper		
Other		
Trailers/Containers		

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**Schedule A
Railway System Operating Expenses**

Maintenance of Way & Structures	→	→	→	→	→	→	→	→	→	7,383,142
Maintenance of Equipment:										
Locomotives	→	→	→	→	→	→	→	→	→	
Freight Cars	→	→	→	→	→	→	→	→	→	
Trailers & Containers	→	→	→	→	→	→	→	→	→	
Other	→	→	→	→	→	→	→	→	→	
Total Maintenance of Equipment	→	→	→	→	→	→	→	→	→	
Transportation:										
Train & Engine Crews	→	→	→	→	→	→	→	→	→	
Yard Crews	→	→	→	→	→	→	→	→	→	
Locomotive Fuel:										
Train Operations	→	→	→				→	→	→	
Yard Operations	→	→	→				→	→	→	
Total Locomotive Fuel	→	→	→	→	→	→	→	→	→	
Other Transportation:										
Train Operations	→	→	→				→	→	→	
Yard Operations	→	→	→				→	→	→	
Total Other Transportation	→	→	→	→	→	→	→	→	→	
Total Transportation	→	→	→	→	→	→	→	→	→	10,731,402
General Administration & Overhead:										
Central Office Personnel	→	→	→	→	→	→	→	→	→	
Property Taxes	→	→	→	→	→	→	→	→	→	
Fringe Benefits	→	→	→	→	→	→	→	→	→	
Other	→	→	→	→	→	→	→	→	→	
Total Other General Administration & Overhead	→	→	→	→	→	→	→	→	→	1,881,619
Total System Expenses	→	→	→	→	→	→	→	→	→	19,996,163

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Schedule B
System Revenue Freight Handled During the Year

Description	Originating		Terminating		Bridge and Overhead Traffic	
	Carloads	Tons	Carloads	Tons	Carloads	Tons
Wheat (except durum)	3683	478790				
Durum	3460	449800				
Barley	99	12870				
Sunflowers	37	4810				
Corn	9189	1194570				
Flax	29	3770				
Oats	10	1300				
Rye						
Soybeans	4690	609700				
Other Grain and Oilseeds	621	80730				
Wheat Flour						
Malt						
Dairy Products						
Fertilizer			807	104910		
Cement			442	57460		
Coal	750	97500				
Petroleum & Petroleum Products	23	2990	42	5460		
Chemicals			2	260		
Lumber			78	10140		
Machinery						
Livestock						
Miscellaneous*	6043	777490	766	99580	6	180
Totals	28634	3714320	2137	277810	6	180

*List below any commodity that accounts for more than 1% of total carloads or tons:

Fly Ash	2644	343720
Ethanol	2192	28460
DDG	631	82030
Scrap Iron	385	50050

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Schedule C
ND Revenue Freight Handled During the Year

Description	Originating		Terminating		Bridge and Overhead Traffic	
	Carloads	Tons	Carloads	Tons	Carloads	Tons
Wheat (except durum)	3683	478790				
Durum	567	73710				
Barley	99	12870				
Sunflowers	37	4810				
Corn	6662	866060				
Flax	29	3770				
Oats	10	1300				
Rye						
Soybeans	3914	508820				
Other Grain and Oilseeds	410	53300				
Wheat Flour						
Malt						
Dairy Products						
Fertilizer			807	104910		
Cement			442	57460		
Coal	750	97500				
Petroleum & Petroleum Products	23	2990	42	5460		
Chemicals			2	260		
Lumber			37	4810		
Machinery						
Livestock						
Miscellaneous*	5914	768820	766	99580	6	180
Totals	22098	2864640	2096	272480	6	180

*List below any commodity that accounts for more than 1% of total carloads or tons:

Fly Ash	2644	343720
Ethanol	2192	28460
DDG	631	82030
Scrap Iron	385	50050