


Memorandum

To: Commissioners Christmann, Haugen-Hoffart, and Fedorchak
From: Adam Renfandt 
Date: December 16, 2024
Subject: Oliver Wind IV, LLC, 200 MW Oliver Wind IV Energy Center - Oliver County, Decommissioning Plan & Cost, Case No. PU-24-185

On December 11, 2024, Oliver Wind IV, LLC (Oliver) filed a decommissioning financial assurance with the Commission in the form of an approximately \$19.8M parent guarantee. The Oliver wind project consists of up to 73 wind turbines with a nameplate capacity up to 200 MW in Oliver County, North Dakota. It is expected to be in service in December 2024.

The guarantor of the parent guarantee is NextEra Energy Capital Holdings, Inc. (NEECH), which has an A- credit rating with S&P Global Ratings. Per Commission rules, a developer can post a parent guarantee if they maintain an A credit rating and have been in operation for more than five years.

Staff has reviewed the financial assurance and believes that it meets the Commission's requirements and recommends approval.