



2302 Great Northern Drive
Fargo, ND 58102

October 3, 2024

—Via Electronic Filing and UPS—

Steven M. Kahl, Executive Secretary
North Dakota Public Service Commission
State Capitol Building, Dept. 408
600 East Boulevard
Bismarck, ND 58505-0480

RE: 2025 TRANSMISSION COST RIDER RATE ADJUSTMENT
CASE NO. PU-24-____

Dear Mr. Kahl:

Northern States Power Company, doing business as Xcel Energy, submits the enclosed original and seven copies of the 2025 Transmission Cost Rider (TCR) rate adjustment application to the North Dakota Public Service Commission for approval of the eligible projects and the revised TCR rate.

An electronic copy of this filing is also being sent to you for your convenience. A check has been sent under separate cover to the Commission in the amount of \$10,000 for the filing fee.

Please contact me at alex.j.nisbet@xcelenergy.com or Jennifer Roesler at jennifer.roesler@xcelenergy.com if you have any questions or comments.

Sincerely,

/ s /

ALEX J. NISBET
REGULATORY POLICY SPECIALIST

Enclosures
cc: Victor Schock
Adam Renfandt

STATE OF NORTH DAKOTA
BEFORE THE
NORTH DAKOTA PUBLIC SERVICE COMMISSION

IN THE MATTER OF THE APPLICATION OF
NORTHERN STATES POWER COMPANY
FOR APPROVAL OF 2025 TRANSMISSION
COST RIDER PROJECT ELIGIBILITY AND
ASSOCIATED RATE

CASE NO. PU-24-____

APPLICATION

I. INTRODUCTION

Northern States Power Company, doing business as Xcel Energy (NSPM or the Company), submits to the North Dakota Public Service Commission this application for approval of a Transmission Cost Rider (TCR) rate designed to recover the 2025 revenue requirements for the Company's eligible transmission projects.

We submit this application pursuant to N.D.C.C. Section 49-05-04.3, which authorizes the Commission to approve a tariff for the automatic annual adjustment of charges for a public utility to recover the North Dakota jurisdictional portion of eligible investments and expenses related to new or modified electric transmission facilities.

In this filing, we propose to continue to recover the costs of previously approved projects as well as our ongoing net expenses from the Midcontinent Independent System Operator (MISO) Schedule 26/26A Regional Expansion Criteria and Benefits (RECB) billings. In addition, we propose to recover the costs of five new transmission projects within the integrated NSP System that are located throughout our five-state upper Midwest service territory.

The proposed 2025 TCR rate is calculated to recover an estimated \$4.8 million in 2025 revenue requirements. The rate, proposed to be effective on January 1, 2025, is \$0.002272 per kWh and, if approved, would be applied to all energy billed to each customer class during calendar year 2025. For a typical residential non-heating electric customer using 750 kWh, the monthly TCR bill impact is \$1.70, which is an approximate increase of \$0.62 compared to the charge approved in our last TCR proceeding.

We note that the Company is currently preparing to file an electric rate case with the Commission in December 2024. In that rate case, we will propose to roll into base rates the projects currently being recovered through the TCR that will be placed in-

service as of December 31, 2024. However, to ensure proper matching of costs with revenues we propose to continue recovery of these projects through the TCR until final base rates are implemented. A final true-up will occur at the conclusion of the rate case when the projects move from the TCR rate into base rates. The revenue requirements for these projects would not be included in interim rates during the rate case proceeding.

II. FILING INFORMATION

Pursuant to Section 69-02-02-04 of the North Dakota Administrative Code the following information is provided:

A. Contact information for utility making the filing

Alex J. Nisbet
Regulatory Policy Specialist
2302 Great Northern Drive
PO Box 2747
Fargo, ND 58108-2747
(701) 241-8632
alex.j.nisbet@xcelenergy.com

We request that all communications regarding this proceeding, including data requests, also be directed to:

Christine Schwartz
Regulatory Administrator
Xcel Energy
414 Nicollet Mall – 401, 7th Floor
Minneapolis, MN 55401
Regulatory.Records@xcelenergy.com

B. Date of filing and proposed effective date

The date of this filing is October 3, 2024. The Company proposes the TCR rate be reflected in the TCR charge included in the Company's retail electric billing rates effective January 1, 2025, or in the first full month following Commission approval if Commission action occurs after December 11, 2024.

C. Statutory Authority and Compliance

N.D.C.C. Section 49-05-04.3 establishes Commission authority for utilities to recover such investments through a rider mechanism. This application includes the information required by N.D.C.C. Section 49-05-04.3 Subd. 2 in support of our request for updating the TCR rate.

D. Articles of Incorporation

Pursuant to Section 69-02-02-04 of the North Dakota Administrative Code, a certified copy of Xcel Energy’s Articles of Incorporation is on file with the Commission, as is an original Certificate of Good Standing.

III. BACKGROUND

In Case No. PU-12-813, the Company established a TCR tariff as authorized by N.D.C.C. Section 49-05-04.3 Subd. 2. The tariff was approved by the Commission in its February 26, 2014 *Order Adopting Settlement* and the associated April 23, 2014 *Motion Approving Compliance Tariffs*. The Commission has approved the Company’s subsequent TCR rates as summarized in Table 1, which also shows the proposed 2025 TCR rate for comparison.

Table 1
Historical and Proposed TCR Rates

Test Year	Case No.	Revenue Requirement	MWh Sales	Rate ¹ (per kWh)	Avg. Res ¹ Mo. Charge
2015	PU-14-644	\$5,721,108	2,869,837	\$0.002505	\$1.88
2016	PU-15-684	\$5,405,468	2,309,683	\$0.002340	\$1.76
2017	PU-16-658	\$7,263,124	2,255,537	\$0.003220	\$2.47
2018	PU-17-365	\$7,393,329	2,261,208	\$0.003270	\$2.45
2019	PU-18-364	\$5,107,064	2,233,684	\$0.001914	\$1.44
2020	PU-19-328	\$6,835,616	2,233,428	\$0.003322	\$2.49
Jan. – Sept. 2021	PU-20-406	\$8,831,036	2,136,485	\$0.004133	\$3.10
Oct. – Dec. 2021	PU-20-441	\$288,731	2,136,485	\$0.000135	\$0.10
2022	PU-21-396	\$1,382,297	2,139,862	\$0.000764	\$0.57
2023	PU-22-402	\$1,859,218	1,948,661	\$0.000873	\$0.65
2024	PU-23-315	\$3,143,952	2,179,557	\$0.001442	\$1.08
Proposed					
2025	PU-24-___	\$4,842,509	2,131,650	\$0.002272	\$1.70

¹ This table shows the annual revenue requirement and projected sales for each year, though we note that for some years we recalculated the rate to adjust for an implementation date later than January 1.

The Company continues to make investments in new transmission facilities to maintain and improve system reliability and increase power delivery in North Dakota, South Dakota, and Minnesota. To properly match revenue with the costs of the North Dakota jurisdictional portion of these investments, we propose the 2025 TCR rate shown in Table 1 and supported in this application to be effective January 1, 2025 through December 31, 2025.

IV. PROPOSED COSTS TO BE RECOVERED IN 2025

Two types of costs are proposed to be recovered through the TCR:

1. North Dakota’s retail share of revenue requirements for qualifying transmission facilities not currently being recovered in North Dakota electric base rates, and
2. MISO Schedule 26/26A costs allocated to North Dakota retail customers that are related to payments made by the Company for other transmission projects within the MISO footprint, offset by payments received from other utilities for transmission assets owned by the Company.

We provide more detail on both cost categories below.

A. New or Modified Transmission Projects Not Currently in Base Rates

The following new projects in 2025 meet the condition of being “new or modified transmission facilities that improve the power delivery capability or reliability of the electric transmission system and are not included in base rates.” Thus, they qualify for TCR recovery pursuant to the statute, subject to Commission review and approval. We note the 2025 North Dakota jurisdictional revenue requirement for each project.

<u>Project</u>	<u>2025 Rev. Req.</u>
1. Brookings Second Circuit	\$369,512
2. MISO LRTP2 Alexandria-Big Oaks	\$89,055
3. MISO LRTP4 Wilmarth-North Rochester-Tremval	\$44,735
4. MISO LRTP5 Tremval-Eau Claire-Jump River	\$42,736
5. MISO LRTP6 Tremval-Rocky Run-Columbia	\$6,359

Detailed project descriptions are provided below. Construction and in-service timelines for each project are presented in Attachment 2 and project maps are found in Attachment 14.

1. *Brookings Second Circuit*

The CapX Brookings Second Circuit project consists of adding a second circuit to two 345 kV segments and associated substation upgrades. The project was studied and reviewed as part of the 2022 MISO Transmission Expansion Plan (MTEP22). In December 2022, the MISO Board of Directors approved the MTEP22 report granting the project the necessary MISO approval. The project is expected to increase access to low marginal cost generation, provide economic benefits, and strengthen the regional grid.

The first segment adds a 58-mile new circuit (Line 5653) on existing transmission Line 0972 between the Company's Brookings County Substation near Brookings, SD in Brookings County and Lyon County Substation near Marshall, MN in Lyon County. The second segment adds a 39-mile new circuit on transmission Line 0960 between the Company's Helena Substation near New Prague, MN in Scott County and Hampton Substation near Hampton, MN in Dakota County. Line 0972 is a 345 kV transmission line and was constructed in 2015. Line 0960 is a 345 kV transmission line and was constructed in 2014. Both Line 0972 and Line 0960 were constructed with the capacity to allow a second circuit to be installed at a future date.

The project involves installing separate second 345 kV circuits on double-circuit capable structures on the Western Segment and Eastern Segment, which were initially constructed as part of the original Brookings Line. The second circuit will be installed on the Western and Eastern Segments. The Lyon County – Helena segment was originally constructed with the second circuit installed. The Western and Eastern Segments of the project will, collectively, be approximately 98.5 miles long. The Western Segment is approximately 59.5 miles and will require reconfiguring an existing line at the Steep Bank Lake Substation to avoid the second circuit crossing the existing transmission line. This reconfiguration will involve adding one structure outside of the Steep Bank Lake Substation but within the existing right-of-way. The Eastern Segment is approximately 39 miles and will require rerouting around the Chub Lake Substation. The Company will construct two new dead-end structures on foundations on the south side of the Chub Lake Substation to avoid the second circuit having to go over the top of the Chub Lake Substation. The Company will also install eight new poles in the Eastern Segment to maintain the transmission line's low profile near an airport.

The Company placed the Western Segment in service in September 2024, and the Eastern Segment is planned to be placed in service by September 2025. This timeline will help customers realize the economic benefits of the project more quickly. Additionally, having the project in service by 2025 will allow the project to provide

outage support during the construction of the Long-Range Transmission Plan projects currently under development.

The project is aimed at reducing energy costs by addressing one of the most electrically congested areas in Minnesota. Currently, low-cost energy generated in North Dakota, South Dakota, and southern Minnesota faces congestion when flowing to load centers. When this congestion occurs, the cost of electricity increases either due to congestion charges or because electricity must come from higher-cost generators in areas without transmission constraints. These higher costs create inefficiencies in the wholesale energy market and increase costs for consumers. The project is needed to relieve the current transmission congestion in this area. By relieving congestion, the project is expected to increase access to low-cost generation; provide economic benefits; strengthen the regional grid; and support wind generation facilities in North Dakota, South Dakota, and Minnesota.

See the Project Map (Attachment 14) for the construction start date and in-service date for Phase 1 of this project and the estimated construction start date and estimated in-service date for Phase 2 of this project.

2. *Midcontinent Independent System Operator's (MISO) Long Range Transmission Planning (LRTP) Tranche 1 Projects*

MISO's LRTP is a key initiative to improve system reliability. The focus of LRTP is to improve the ability to move electricity across the MISO region from where it is generated to where it is needed – reliably and at the lowest possible cost. The need for LRTP is urgent, given the resource changes already happening, the speed of portfolio change desired by many of MISO's members, and the length of time it takes a transmission project to go from concept to reality. Not only is there an increased urgency to identify future transmission solutions, but these solutions must also holistically address the needs of the MISO region. LRTP looks comprehensively at MISO's region and is very much a collaborative effort with stakeholders.

MISO has selected and approved a Tranche 1 portfolio that includes the MISO LRTP projects included in this Petition. We include them here and at this stage of the process because they are part of MISO's established planning cycle and considered eligible for regional cost sharing. The Company is already receiving revenue credits from MISO for these projects. A complete list of RECB calculations for these projects are shown in Attachment 11. The Company also believes it is important to synchronize costs and revenue credits now in order to mitigate rate volatility in the future due to deferred project costs. We discuss the details and the importance of each of the included MISO LRTP portfolio projects in more detail below.

a. MISO LRTP2 Alexandria to Big Oaks

The MISO LRTP2 Alexandria to Big Oaks project consists of adding a second circuit to two 345 kV lines, associated substation upgrades, installing a new greenfield 345 kV segment, building a new 345 kV substation, and re-terminating four existing 345 kV lines into the new substation. The first segment adds a 42-mile new circuit (Line 5656) on existing transmission Line 0954 between Mississippi River Energy Services' (MRES) Alexandria Substation near the City of Alexandria, MN in Douglas County and Great River Energy's (GRE) Riverview Substation near Freeport, MN in Stearns County. The second segment adds a 59–64-mile new circuit (Line 5657) on existing transmission Lines 0954 and 0973 and 1-4 mile(s) new circuit on new structures between GRE's Riverview Substation and the Company's new Big Oaks Substation near Becker, MN in Sherburne County.² Line 0954 is a 345 kV transmission line and was constructed in 2014. Line 0973 is a 345 kV transmission line and was constructed in 2011. Both Line 0954 and Line 0973 were constructed with the capacity to allow a second circuit to be installed at a future date.

Additionally, four existing 345 kV transmission lines, (0984/0985/0991/0992) will be re-terminated into the new Big Oaks Substation. The new Big Oaks Substation will be a seven-row 345 kV breaker and half configuration with 50mVar reactor and future capability to expand to eight 345 kV rows and four 115 kV rows.

This project will improve reliability, relieve congestion, improve system resilience, and increase access to lower cost generation.

See the Project Map (Attachment 14) for the estimated construction start dates and estimated in-service dates for this project.

b. MISO LRTP4 Wilmarth to North Rochester to Tremval

The MISO LRTP4 Wilmarth to North Rochester to Tremval project consists of installing two new 345 kV circuits, associated substation upgrades and relocating an existing 161 kV circuit. The first two segments build a new 75–80-mile 345 kV circuit (Line 5662) on rebuilt double circuit structures with existing 69 kV or 115 kV circuits and some greenfield single circuit structures depending on route selection between the Company's Wilmarth Substation near the City of Mankato, MN in Blue Earth County and the Company's North Rochester Substation near the City of Pine Island, MN in Goodhue County.

² The final project mileage will be known once the Company receives route approval from the Minnesota Public Utilities Commission.

The third segment modifies the existing double circuit capable 345 kV Line 0965 that runs between the Company's North Rochester Substation and the Company's Briggs Road Substation near the Village of Holmen, WI in La Crosse County in the following ways: 1) Increases voltage on the existing 161 kV Line 5309 that is double circuited with Line 0965 for 16 miles to make it 345/345 kV double circuit 0965/5663; 2) Adds 16 miles of new 345 kV circuit (Line 5663) to the existing 0965 double circuit capable structures; and 3) Increases the voltage on the existing 161 kV Dairyland Power Cooperative (DPC) line that is double circuited with Line 0965 for ten miles to the Mississippi River to make it 345/345 kV double circuit 0965/5663. Line 0965 is a 345 kV transmission line and was constructed in 2015 with the capacity to allow a second circuit to be installed at a future date. Line 5309 and DPC's 161 kV line were built 345 kV capable in the second circuit position of Line 0965 to be utilized at 345 kV at a future date.

The fourth segment relocates the existing 161 kV Line 5309 between the Company's North Rochester Substation and Rochester Public Utilities' (RPU) Chester Substation near the City of Rochester, MN in Olmsted County to a new alignment that could be greenfield, or rebuilt double circuit with existing 161 kV lines depending on route selection. Line 5309 is a 161 kV transmission line and was constructed in 2016. The Wilmarth Substation footprint will be expanded to accommodate a new 345 kV breaker row. The North Rochester Substation will build out two 345 kV breaker rows within the existing substation footprint.

This project will improve reliability, relieve congestion, improve system resilience and increase access to lower cost generation.

See the Project Map (Attachment 14) for the estimated construction start dates and estimated in-service dates for this project.

c. MISO LRTP5 Tremval to Eau Claire to Jump River

The MISO LRTP5 Tremval to Eau Claire to Jump River project consists of installing two new 345 kV circuits, building a new substation, expanding an existing substation, and either expanding another substation or building a second new substation. The first segment builds a new 41–49-mile 345 kV circuit (Line W3105) between either the Company's Eau Claire Substation near the City of Eau Claire, WI in Eau Claire County or the Company's new Elk Farm Substation near the Town of Seymour, WI in Eau Claire County and American Transmission Company's (ATC) new Jump River Substation that will either be located near the Town of Longwood, WI in Clark County or near the Town of Ruby in Chippewa County depending on route selection, which is expected to be finalized in December 2025.

The new circuit will include single circuit greenfield and double and triple circuit rebuilds with existing 69 kV/115 kV/161 kV/345 kV lines depending on route selection. The second segment builds a new 39–45-mile 345 kV circuit (Line W3106) between either the Company’s Eau Claire substation or new Elk Farm Substation and the Company’s Tremval Substation near the Town of Preston, WI in Trempealeau County depending on route selection. The new circuit will include single and double circuit portions with potential rebuild of existing 115 kV/161 kV/345 kV circuits depending on route selection.

Substation scope is all route dependent. The Jump River Substation would be a new 345 kV 4-position ring bus expandable to a 6-position breaker and a half configuration in the future. The Eau Claire Substation would expand from a 345 kV 4-position ring bus to an 8-position breaker and a half configuration. The Elk Farm Substation would be a new 345 kV (6) position breaker and a half configuration expandable to ten positions with potential 161 kV yard in the future. The Tremval Substation would be expanded to add a new 345 kV yard with a 6-position ring bus configuration expandable to a 10-position breaker and a half configuration and a potential 161 kV yard in the future. The Briggs Road Substation would be expanded from a 3-position ring bus to four positions to reconfigure an existing line reactor to a bus position.

This project will improve reliability, relieve congestion, improve system resilience and increase access to lower cost generation.

See the Project Map (Attachment 14) for the estimated construction start dates and estimated in-service dates for this project.

d. MISO LRTP6 Tremval to Rocky Run to Columbia

The MISO LRTP6 Tremval to Rocky Run to Columbia project consists of installing a new 345 kV circuit. The larger project builds a new 80-mile 345 kV circuit (Line W3107) between the Company’s Tremval Substation near the Town of Preston, WI in Trempealeau County and American Transmission Company’s (ATC’s) Arpin Substation near the Village of Pepin, WI in Pepin County. The new line will be partial greenfield single circuit and partial rebuilt double circuit with existing 69 kV lines. The Company will be responsible for constructing 39-43 miles of this segment, depending on route selection, from the Company’s Tremval Substation to a golden spike point at which location ATC will build the remainder of the segment to their Arpin Substation.

This project will improve reliability, relieve congestion, improve system resilience and increase access to lower cost generation.

See the Project Map (Attachment 14) for the estimated construction start dates and estimated in-service dates for this project.

B. Transmission Projects Previously Approved for TCR Recovery

See Attachment 1 for a full listing of the projects that have already received Commission approval for TCR recovery in previous TCR dockets. Updated costs associated with these projects are included in the 2025 revenue requirement calculation.

Below we describe notable cost variances for previously approved projects:

1. DCP Dayton's Bluff Substation

The primary reason for an overall cost increase to the Distribution Capacity Planning (DCP) Dayton's Bluff Substation project is because unanticipated site conditions (additional groundwater) led to additional construction methods. Extra time was necessary for both redesign and actual construction, with construction being the main factor for the cost increase. This delayed in-servicing from December 2026 to August 2027.

2. Elm Creek TR9 Reactor

The primary reason for an overall cost increase to Elm Creek TR9 Reactor project is because additional equipment was identified for replacement during scoping of the project.

3. Huntley-South Bend 161 kV

The primary reason for an overall cost increase to the Huntley-South Bend 161 kV project is due to unanticipated increases in commodity prices compared to initial estimates (i.e., steel, conductor, hardware, and insulators). This has not delayed our estimated in-service date.

4. J1169/J1312 Grant Sub SFNU Interconnection

The primary reason for an overall cost decrease to the J1169/J1312 Grant Sub self-funded network upgrade (SFNU) Interconnection project is because the scope of work and final project plan were revised to align with the necessary upgrades required at the Grant Substation site.

5. *Nighthawk Substation*

The Nighthawk Substation project budget increased due to material and equipment cost increases. Construction is underway on the project, and in addition to material cost increases, actual labor costs are higher than estimated. The Company is evaluating the total remaining forecast and adjusting to account for the additional labor and equipment needed to construct this project. This has not delayed our estimated in-service date.

C. Transmission Programs

The Company has included in the TCR several transmission programs which allow us to more efficiently manage our transmission project portfolio. Programs are groups of many individual projects undertaken for similar purposes, such as asset renewal and end-of-life replacement. Asset Renewal programs, for example, can be paced over a period of years, and budgeting at a program level provides flexibility in allocating dollars each year to the highest priority needs. Because new program costs are added for each new budget year, these line items in the TCR generally show a year-over-year increase. However, since forecasted expenditures are trued up in the annual TCR filing, customers are not paying for unrealized program costs.

The Company has structured its Programs in four high level categories described in more detail below.

1. *Asset Renewal Programs*

There are 89 discrete Asset Renewal programs for 2024-2028 in the Major Line Rebuild, Major Line Refurbishment, and Line Relocation programs. Asset Renewal programs are used to fund yearly replacement and refurbishment of key transmission facilities, including major line rebuilds, refurbishment and relocation. Major Line Rebuild programs rebuild large segments of lines that have a concentrated number of defects that contribute to poor line performance or repeated outages with risk of imminent failure.

Major Line Refurbishment programs include replacement of an entire defective line segment (breaker to breaker), consisting of replacing all like property units on the line segment, rather than targeted individual asset replacements that have failed within a segment.

The Transmission Line Relocation program addresses mandated transmission line relocation due to road and highway projects that may impact public safety or the transmission system.

We have examined our Asset Renewal programs, our inspection frequency, and our investment strategy resulting in the identification of more deficiencies. This in turn led to a need to increase our budgets to make these necessary repairs, refurbishments, or rebuilds.

2. *End of Life Replacement Programs*

There are 69 End of Life Replacement (ELR) projects identified for 2025-2029, all planned and prioritized under the same common objective of replacing equipment or facilities that have reached the end of their service life, which includes transmission lines, transformers, breakers, relays and poles. These programs allow for flexibility in determining where replacement is needed based on current line and equipment inspections, and expenditures can be reprioritized based on changed circumstances. This program includes Line ELR, Transformers ELR, Breakers ELR, Relay ELR, Nuclear Substations ELR, and Steel Pole ELR.

3. *Storm & Emergency Programs*

The Company also has programs that are focused on replacing assets that unexpectedly fail due to storms or other causes. This includes funding for updates and replacements of transmission line components in response to weather events, unexpected equipment failure, and other unscheduled maintenance that cannot wait until the next normal budget cycle.

4. *Special Purpose Programs*

Lastly, the Company has Special Purpose Programs. The Communication Network Program replaces equipment that will soon be obsolete to reduce dependency on third-party circuit providers, improving security, response time, and circuit integrity. NERC Circuit Protection (Order 754) programs fulfill NERC requirements to upgrade relays, separate primary and secondary relaying, and add redundant DC circuits over several years of construction at multiple substations. There are 50 Special Purpose projects identified for 2024-2028.

D. MISO Regional Economic Cost Benefit (RECB) Charges

The second type of TCR cost is that associated with RECB-designated transmission projects.³ Xcel Energy incurs charges from MISO to pay for a portion of transmission

³ RECB expenses are netted with RECB credits, which could result in an expense or a credit in a given year's final TCR revenue requirement.

investments made by other electric utilities pursuant to Attachment FF of the MISO Open Access Transmission, Energy, and Operating Reserve Markets Tariff. Attachment FF specifies the cost allocation procedures for new transmission projects within the MISO footprint.

Projects subject to RECB cost allocation are identified and selected through the MISO Transmission Expansion Plan (MTEP) process. Allocation and cost recovery methods for RECB projects are specified in detail in Attachment FF, Attachment GG (Schedule 26), and MM (Schedule 26A) of the MISO Tariff. MISO’s annual MTEP review process identifies those transmission projects that will be included in Appendix A to the MTEP and the appropriate cost-sharing mechanism is identified for each project. Attachment 11 to this Application provides RECB details.

As shown in Attachment 11, the total RECB revenue for the NSP System (comprised of system assets owned by the NSPM operating company and the NSPW operating company, or together, the NSP Companies) was forecast to be nearly \$150.6 million, and the expenses were forecast to be approximately \$133.1 million. The net result was a forecasted credit of approximately \$17.5 million, with the North Dakota jurisdictional portion of that credit being approximately \$900,000. These revenues and expenses are split between two MISO tariff Schedules: Schedule 26 and 26A.

At a high level, Schedule 26 relates to the costs of transmission projects that have a more localized benefit. Accordingly, the costs of these types of transmission projects are paid by customers served by utilities within the MISO pricing zone(s) that benefit from the project. MISO’s pricing zones are named with a designated host transmission owner, but they do not correspond directly with the utility’s service territory boundaries. In fact, the NSP System has load in six different MISO pricing zones across the MISO footprint as demonstrated by Table 2 below:

Table 2
MISO Pricing Zones in which NSP System has Load

<u>Pricing Zone</u>	<u>NSP System Approximate Load</u>
Northern States Power	78.45%
Otter Tail Power	19.24%
Dairyland Power	12.40%
Great River Energy	5.13%
ITC Midwest	0.26%
Minnesota Power	0.00%

As shown in Table 2, in the Northern States Power pricing zone, the NSP System makes up approximately 78.45 percent of the load in that pricing zone. Other utilities (e.g., other investor-owned utilities, cooperatives, and municipalities) make up the remaining 21.55 percent. By contrast, the NSP System makes up only approximately 0.26 percent of the ITC Midwest pricing zone; other utilities (predominantly, Minnesota Power) make up the remaining 99.74 percent of the load in the ITC Midwest pricing zone.

Table 2 is important because it not only provides the load ratios, but also the relative percentages the NSP Companies will pay for transmission projects that benefit a particular pricing zone. Hypothetically, if the Company builds a transmission project with a \$1 million revenue requirement and it is determined to benefit only the Northern States Power pricing zone, then the cost the NSP Companies pay to MISO would be based on its load ratio share (78.45 percent) or \$784,500 and appears in Attachment 11 as a Schedule 26 expense. The remaining \$215,500 would be paid to MISO by other utilities in the Northern States Power pricing zone. MISO distributes the \$1 million revenue requirement to the NSP Companies, and it appears in Attachment 11 as a Schedule 26 revenue. Correspondingly, if another utility built a transmission project in the Northern States Power pricing zone that was determined to benefit only the Northern States Power pricing zone, the NSP Companies would pay 78.45 percent of the costs of that project as a Schedule 26 expense.

Schedule 26A relates to costs for transmission projects that have region-wide benefits. For these types of projects, the NSP Companies' cost is based on the monthly net actual energy withdrawal (i.e., the sum of load volume, export, and wheel-through physical volumes). As a rule of thumb, the NSP System represents approximately nine percent of the entire MISO footprint. Projects that benefit the entire MISO footprint tend to be large transmission projects, like the CapX2020 Brookings line, but hypothetically, if the Company builds a transmission project with a \$1 million revenue requirement and it is determined to benefit the entire MISO region, then the cost to the NSP System would be based on its energy withdrawal ratio share of nine percent, or \$90,000. The remaining \$910,000 would be paid for by other utilities in MISO and appear in Attachment 11 as a Schedule 26A revenue for the NSP System. Correspondingly, if another utility built a transmission project that was determined to benefit the entire MISO region, then the NSP Companies' energy withdrawal ratio share of the project (again, \$90,000) would be reflected as a Schedule 26A expense.

To summarize, in Attachment 11, the Total Revenue (Line 4) shows the dollars distributed to the NSP Companies by MISO for transmission projects the Company constructed and are recovered through the Schedule 26 and Schedule 26A revenue requirement. The Total Expense (Line 9) shows the dollars the NSP Companies are

paying for both the projects it constructed and the projects other utilities have constructed that benefit the NSP System.

E. All-In Method of Rate Calculation

We calculated the TCR rate using the “All-In Method.” Under this method, a traditional retail revenue requirement is calculated on the entire investment, both the amount associated with the provision of retail service and the amount regionally allocated to other utilities. The Company’s retail rate of return is applied to 100 percent of the investment (treating it all as retail rate base) and 100 percent of the operating costs and investment-related expenses are treated as retail costs.

Correspondingly, 100 percent of the revenues the Company receives from MISO under Schedules 26 or 26A are treated as retail revenue credits that reduce the retail revenue requirement. The All-In Method treats all the Company’s transmission investments and MISO revenues as retail even though a portion of the investment is used for providing wholesale service under the MISO Tariff. This approach is consistent with our prior TCR filings as approved by the Commission.

F. Impact on TCR of Pending FERC Complaint

1. Complaint Background

The Federal Energy Regulatory Commission (FERC) has taken a number of actions related to the return on equity (ROE) that MISO TOs charge for regionally shared facilities. We provide a description of the resolved and still pending proceedings below. Future true-ups through the TCR may be necessary as additional FERC decisions are finalized, and we will update the Commission on these issues in future TCR petitions.

In November 2013, a group of industrial customers in the MISO region filed a complaint asking FERC to reduce the 12.38 percent ROE used in the transmission formula rates of jurisdictional MISO transmission owners, including NSPM. On September 28, 2016, FERC issued an Order based on the methodology originally adopted in FERC Opinion 531, a case involving the base ROE for transmission owners in the New England ISO, approving a 10.32 percent ROE in September 2016, applicable for a refund period from November 12, 2013, to February 10, 2015 (the first refund period) and prospectively from the date of the order. The total prospective ROE is 10.82 percent, which includes a 50-basis point adder for Regional Transmission Organization (RTO) membership.

In February 2015, an intervenor in the original ROE complaint filed a second complaint proposing to reduce the MISO region ROE, resulting in a second period of refund from February 12, 2015, to May 11, 2016 (the second refund period). In June 2016, based on the Opinion 531 methodology, the administrative law judge recommended an ROE of 9.70 percent, the midpoint of the upper half of the discounted cash flow (DCF) range.

On April 14, 2017, the D.C. Circuit Court of Appeals vacated and remanded Opinion 531. The court decision found that FERC had not established that the prior ROE was unjust and unreasonable, and that FERC also failed to adequately support the newly approved ROE.

In October 2018, FERC issued an ROE order that addressed the D.C. Circuit's actions. Under a new proposed two-step ROE approach, FERC indicated an intention to dismiss an ROE complaint if the existing ROE falls within the range of just and reasonable ROEs based on equal weighting of the Discounted Cash Flow model, Capital Asset Pricing Model, and Expected Earnings model. FERC proposed that if necessary, it would then set a new ROE by averaging the results of these models plus a Risk Premium model.

FERC subsequently made preliminary determinations in a November 2018 order that the MISO TOs' base ROE in effect for the first complaint period (12.38 percent) was outside the range of reasonableness and should be reduced. FERC's preliminary analysis using the proposed ROE approach indicated a base ROE of 10.28 percent for the first complaint period, compared to the previously ordered base ROE of 10.32 percent. FERC ordered additional briefings on the new methodology, which were filed in February and April 2019.

On March 21, 2019, FERC announced a Notice of Inquiry (NOI) seeking public comments on whether, and if so how, to revise ROE policies in light of the D.C. Circuit Court decision. FERC also initiated an NOI on whether to revise its policies on incentives for electric transmission investments, including the RTO membership incentive. The comment period concluded in August 2019.

In November 2019, FERC issued an order adopting a new ROE methodology and setting the MISO base ROE at 9.88 percent (10.38 percent with the RTO adder), effective September 28, 2016 and for the first refund period. FERC also dismissed the second complaint.

In December 2019, MISO TOs filed a request for rehearing. Customers also filed requests for rehearing claiming, among other points, that FERC erred by dismissing the second complaint without refunds. FERC accepted the requests for rehearing in

January 2020; however, it is uncertain when FERC will act on the requests or any other pending matters related to the 2019 NOIs.

In January 2020, complainant-aligned parties filed a protective petition for review of FERC's November 2019 order with the D.C. Circuit. Also in January 2020, FERC issued tolling orders granting the requests for rehearing of the November 2019 order solely for the purpose of further consideration.

In May 2020, FERC issued an order on the merits of the various requests for rehearing of its November 2019 decision. FERC modified its ROE methodology to raise the MISO base ROE to 10.02 percent (10.52 percent with the RTO adder). FERC also upheld its prior decision to deny the second complaint without refunds.

In June 2020, several parties including complainant-aligned parties and utility-aligned parties filed requests for rehearing of FERC's May 2020 order. In June and July 2020, the MISO TOs and several utility-aligned parties filed petitions for review of FERC's November 2019 and May 2020 orders at the D.C. Circuit.

In July 2020, complainant-aligned parties filed an additional protective petition for review in the D.C. Circuit. In July 2020, complainant-aligned parties filed an additional protective petition for review in the D.C. Circuit.

On August 9, 2022, the D.C. Circuit issued a decision on the appeals of FERC's Orders in the two MISO ROE complaint proceedings. The court held that it would vacate all of FERC's substantive orders on the ROE complaints, including FERC's 2016, 2018, 2019, and 2020 Orders, and remanded the proceedings back to FERC for further consideration. The court's decision rejected various arguments raised in opposition to FERC's 2018, 2019, and 2020 Orders, but agreed with appellants that FERC did not adequately explain its decision to incorporate the Risk Premium methodology into its ROE calculation. The court also stated that appellants' arguments challenging FERC's denial of refunds for the second complaint proceeding were without merit, but the court technically did not rule on that issue because it vacated all of FERC's Orders on other grounds. On remand, FERC may again revise the ROE methodology for the complaint refund period. Additionally, the court's decision creates some uncertainty regarding what ROE is now currently in effect while the remand is pending before FERC. FERC has no deadline to act on the remand.

In the FERC NOI proceeding regarding modifications to the ROE 50-basis point adder for ROE participation, FERC has received comments but has not yet issued any policy or rule modifications.

2. *FERC Action Since our Last TCR Filing*

FERC has taken no additional action relating to the complaints since our TCR filing was made in 2023.

3. *Impact of FERC Actions on the TCR*

Refunds for the first refund period, based on the September 2016 FERC Order, were settled with MISO in May 2017, and the impact of those refund settlements was included in the 2018 TCR true-up and thus the 2018 revenue requirements in a prior TCR proceeding, Case No. PU-17-365.

Refunds for the first refund period and the period from November 21, 2019 – December 31, 2019 based on the November 2019 FERC Order authorizing a 9.88 percent base ROE (10.38 percent with the adder) were settled with MISO in early 2020, and the impact of those refund settlements are included in the 2020 actual RECB line item in this Petition. Resettlements to the 10.02 percent ROE (10.52 percent with the RTO adder) for 2019 and 2020, approved by the FERC in the May 2020 Order, were processed during 2020. Additional resettlements were processed during 2021 for the first refund period, as well as the period from September 28, 2016 – December 31, 2016. The remaining open periods were resettled to the 10.52 percent ROE in February 2022. The final, actual resettlements were reflected in the 2021 and 2022 RECB line item in Case No. PU-22-368.

In calculating the 2025 TCR revenue requirement, we applied the last-authorized 10.52 percent MISO ROE, which includes the RTO adder, for 2025 activity. However, future adjustments to the TCR Tracker may be necessary given the D.C. Circuit Court's order remanding the proceeding back to FERC. We will keep the Commission informed of any additional outcomes in these proceedings.

V. ALLOCATIONS AND ACCOUNTING

A. Revenue Requirements

The Company's TCR revenue requirement calculation includes a current return on capital expenditures beginning with the cumulative Construction Work in Progress (CWIP) balance for each project at an established eligibility date or the date project expenditures begin, whichever is later. After the first year of the Rider, all projects have begun construction prior to including them in the TCR Tracker. Therefore, we set the project eligibility date as January 1 of the year the project is added to the Rider, and we calculate revenue requirements beginning with the January 1 cumulative CWIP balance in the first year the project is included in the Rider.

The beginning CWIP balance includes Allowance for Funds Used During Construction (AFUDC) incurred prior to the project eligibility date (pre-eligibility AFUDC). After that date, AFUDC is excluded from the CWIP balance. As a result, for each project, a current return is calculated on the North Dakota jurisdictional portion of the CWIP balance which includes only pre-eligible AFUDC and accumulated capital expenditures. Attachment 3 shows forecasted CWIP expenditures for all projects included in the calculation of 2025 TCR revenue requirements.

A portion of each project's costs are allocated to the North Dakota retail jurisdiction based on the 12-month coincident peak (12 CP) methodology consistent with the approved ratemaking practice in North Dakota. In addition, to ensure there is no double recovery from Open Access Transmission Tariff (OATT) revenue collected from non-NSP native load customers, the Company applies an OATT revenue credit. The OATT credit factor is derived using a forecast of OATT revenue collections divided by the transmission revenue requirements included in the OATT rate calculation for the Company's pricing zone under the MISO Transmission and Energy Markets Tariff (MISO TEMT). See Attachment 10 for details of the OATT credit factor.

Pursuant to the terms of the Interchange Agreement between NSPM and NSPW, all transmission costs are shared between NSPM and NSPW based on load ratio share using a FERC-approved 36-month CP demand allocator. The NSPM portion is then further allocated to its respective state jurisdictions (North Dakota, South Dakota, and Minnesota) based on the similar 12 CP methodology. A composite allocator is derived for purposes of assigning the transmission revenue requirements to North Dakota, as shown on Attachment 8.

For purposes of calculating projected revenue requirements for the 2025 TCR, the Company proposes to allocate costs to state jurisdictions based on forecasted 2025 demands. Any resulting over- or under-recovery from customers as a result of the use of forecasted demands will be reflected in the true-up of actual revenue requirements at the time the next TCR rate is determined. These demand allocators are shown in Attachment 8.

In addition, we include the following investment-related costs: property taxes, accumulated deferred income taxes (ADIT), current and deferred taxes, and book depreciation. Wisconsin-approved depreciation rates are used for projects located in Wisconsin. Attachment 9 shows the detailed revenue requirement calculations for the proposed TCR projects.

B. Capital Structure

The Company has calculated the 2025 revenue requirements consistent with the approved *Settlement* in Case No. PU-20-441. The capital structure approved in that docket was included on page 2 of the Settlement Agreement. See Attachment 8 of this application for the detailed inputs.

C. TCR Tracker and True-Up

To ensure that customers are not under- or over-charged, we record the net actual TCR revenues and qualifying project revenue requirements in the TCR tracker. Any differences reflected in the estimated end-of-year tracker balance for the current year will be returned to or collected from customers (i.e., trued-up) in the following year's TCR rate. Attachment 4 shows a summary of the TCR tracker activity from 2023 actuals through our 2024 and 2025 forecasts.

The revenue requirements reflected in the tracker are only those related to North Dakota's share of eligible transmission projects. In making our calculations, the Company used the most current data available at the time of this filing and applied the composite demand allocator, which serves to:

- Allocate a share of the total costs to NSPW; and
- Allocate a share of costs to the South Dakota and Minnesota retail jurisdictions, and to the firm requirements wholesale sales jurisdiction.⁴

The result of this allocation process is that North Dakota electric customers are allocated approximately 5.1 percent of 2025 total transmission costs, consistent with the Company's allocation of similar costs in a general rate case.

Each month, as TCR revenues are collected from retail customers, the Company compares that amount with the monthly actual qualifying transmission revenue requirements (including appropriate overall return, income taxes, property taxes and depreciation). The difference is reflected in the tracker as the amount of over- or under-recovery. The under-recovered amounts are recorded in FERC Account 182.3, Other Regulatory Assets and the over-recovered amounts are recorded in FERC Account 254, Other Regulatory Liabilities. Any net over- or under-recovery balance remaining at the end of the year is used in the calculation of the TCR rate for the next year's forecasted revenue requirement.

⁴ NSPM currently does not have any full requirements wholesale customers on the NSP system.

VI. TCR RATE COMPUTATION

A. Rate

The TCR rate is calculated by dividing the annual projected revenue requirements by the forecasted energy sales to North Dakota electric retail customers from January 2025 through December 2025. The rate is rounded to the nearest \$0.000001 per kWh. The supporting annual forecast of energy sales is shown on Attachment 6. Based on this calculation, we propose the following TCR rate:

Table 3
2025 Rate Calculation

	Retail
ND retail revenue requirement <i>Jan. - Dec. 2025</i>	\$4,842,509
ND retail Sales (MWh) <i>Jan. - Dec. 2025</i>	2,131,650
2025 TCR Rate Cost Per kWh	\$0.002272

The amount proposed to be billed through the 2025 TCR is \$0.002272 per month for the typical non-heating residential customer using 750 kWh per month. This is \$0.62 per month more than the amount collected through TCR charge approved in our last TCR proceeding.

B. Tariff Modifications

Xcel Energy proposes to revise the rate shown on its Sheet No. 5-86 of the North Dakota Electric Rate Book—NDPSC No. 2. Attachment 12 depicts the proposed change in both redline and clean versions. The tariff provides that the TCR rate will be applied to customer bills after Commission approval. The tariff sheet and revised TCR rate will not be made effective until the Commission acts on this application.

The TCR tariff sheet and final TCR rate will be revised appropriately to comply with the Commission's final order in this proceeding. If the 2025 TCR rate is not made effective January 1, 2025, or if the Commission determines modifications should be made to the level of revenues we have identified for TCR recovery, the Company proposes to recalculate the final TCR rate based on the approved 2025 annual revenue requirement, the estimate of TCR revenues realized in 2025 using the current 2024 TCR rate, and the forecasted sales over the remaining months of 2025. We will

file our next TCR rate filing in September or October 2025 with a proposed effective date of January 1, 2026.

VII. CUSTOMER NOTICES

To ensure compliance with the customer information provisions of Section 69-09-02-02.1 of the North Dakota Administrative Code, the Company's North Dakota customers will see on their November bills one of the following notices of the proposed change in the TCR rate, depending on customer class.

A. Residential⁵

The residential customer notice assumes an approximate usage of 750 kWh per month for non-space heating customers and 1,000 kWh per month for space heating customers.

Xcel Energy recently filed a request with the North Dakota Public Service Commission to increase the Transmission Cost Rider rate from \$0.001442 to \$0.002272 per kWh. If approved by the Commission, you can expect an average monthly bill increase of about \$0.62 (non-space heating) and about \$0.83 (space heating). The proposed rate change would be effective Jan. 1, 2025.

B. Small Commercial⁶

The small commercial customer notice assumes an approximate usage of 1,500 kWh per month.

Xcel Energy recently filed a request with the North Dakota Public Service Commission to increase the Transmission Cost Rider rate from \$0.001442 to \$0.002272 per kWh. If approved by the Commission, you can expect an average monthly bill increase of about \$1.25. The proposed rate change would be effective Jan. 1, 2025.

C. Large Commercial⁷

The large commercial customer notice assumes an approximate usage of 40,000 kWh per month.

⁵ Rate Codes: D01, D02, D03, D04

⁶ Rate Codes: D12, D13, D14, D18, D19, D40

⁷ Rate Codes: D16, D17, D20, D21, D22, D41

Xcel Energy recently filed a request with the North Dakota Public Service Commission to increase the Transmission Cost Rider rate from \$0.001442 to \$0.002272 per kWh. If approved by the Commission, you can expect an average monthly bill increase of about \$33.20. The proposed rate change would be effective Jan. 1, 2025.

Following approval of the TCR rate by the Commission, the Company will provide notice to customers comparing the impact of the prior TCR rate to the impact of the new TCR rate through a bill insert. Attachment 13 shows our proposed customer notice to be included on bills the month the new TCR rate is implemented, or as soon as is practicable after implementation.

The Company commits to working collaboratively with Commission Staff if there are any suggested modifications to these customer notifications.

VIII. CONCLUSION

The proposed 2025 TCR rate is designed to recover the revenue requirements of qualifying investments in needed transmission infrastructure and related MISO costs that are not presently reflected in our general base rate schedules. Xcel Energy respectfully requests that the Commission approve the proposed transmission projects as eligible for recovery through the existing TCR and approve the proposed TCR rate for 2025 described in this filing.

Dated: October 3, 2024

Northern States Power Company

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TRANSMISSION COST RIDER PREVIOUSLY-APPROVED PROJECTS

The following programs were approved for recovery in the 2015 TCR in Case No. PU-14-644.

1. End of Life Replacement – Breakers
2. End of Life Replacement – Relay

The following projects were approved for recovery in the 2016 TCR in Case No. PU-15-684.

1. End of Life Replacement (ELR) – Transformers
2. Transmission Line Relocation (NSP Reloc)
3. NSPM Major Line Rebuild
4. Storm and Emergency (S&E) – NSP Line

The following projects were approved for recovery in the 2018 TCR in Case No. PU-17-365.

1. NSPM – Major Line Refurbishment
2. Line ELR – NSPM
3. Hollydale

The following projects were approved for recovery in the 2019 TCR in Case No. PU-18-364.

1. NERC Circuit Protection Order
2. Huntley-Wilmarth 345 kV Line
3. End of Life Replacement - Nuclear Subs
4. 500 kV Line Relocation (HIBTAC)
5. End of Life Mpls 115 kV Lines (HPFF)

The following projects were approved for recovery in the 2020 TCR in Case No. PU-19-328.

1. Storm & Emergency – NSP Substations
2. South Washington Electric Reliability Upgrade (SWERU)

The following projects were approved for recovery in the 2021 TCR in Case No. PU-20-406.

1. Communications Network Program
2. NERC Compliance Breaker Projects (TACT)
3. Avon-Albany 69 kV Rebuild
4. Wilmarth-Twin Cities 69 kV Rebuild
5. Long Lake-Baytown 115 kV Reconductor
6. Great Plains 115-13.8 kV Substation (DCP)

The following projects were approved for recovery in the 2022 TCR in Case No. PU-21-396.

1. Helena to Scott County MISO Interconnections
2. NSPM Steel Pole End of Life Replacement
3. Bayfield Second Circuit Transmission Project
4. Raptor Distribution Substation
5. Line 0953 Optical Ground Wire Replacement
6. Elm Creek New Transformer Installation
7. Lincoln County 115 kV Capacitor Bank
8. Prairie Substation Capacitor Bank Removal
9. Dayton's Bluff Substation Rebuild
10. Elm Creek New Reactor Installation
11. Aldrich Substation Upgrade

The following projects were approved for recovery in the 2023 TCR in Case No. PU-22-402.

1. Mallard Substation Expansion
2. Nighthawk Substation
3. Huntley to South Bend

The following projects were approved for recovery in the 2024 TCR in our most recent TCR proceeding, Case No. PU-23-315.

1. Rogers Lake 115 kV Bus Expansion
2. Congestion Capacity Increases

Project Implementation Schedule

	Project Name	Current Status	Design/ Engineering / Procurement	ROW Acquisition	Construction Start	Projected In-Service
1	Aldrich DCP	Preliminary Engineering/ Design	November 2023	N/A	August 2025	May 2028
2	Avon – Albany	Project is in-service	October 2020	N/A	September 2021	December 2021
3	Bayfield Loop	Project is in-service	April 2020	May 2020	May 2021	Phased In-service: Mar. 2022 & Dec. 2022
4	Black Dog – Wilson (115 kV uprate)	Project is in-service	July 2018	N/A	December 2019	May 2021
5	Brookings 2nd Circuit	Final Design Pre-construction	April 2023	N/A (existing ROW)	Phased Start: April 2024; April 2025	Phased In-Service: September 2024; September 2025
6	Comm Network Program	Project is in final Planning, Engineering and Pre-construction.	Ongoing	N/A	Ongoing	Ongoing
7	Congestion Capacity Increases	Preliminary Engineering/ Design	Ongoing	N/A	Phased Start: May 2024 & January 2025	Phased In-service: Aug. 2024 & May 2025
8	DCP Daytons Bluff Sub	Preliminary Engineering/ Design	October 2023	N/A	September 2025	December 2026
9	DCP Great Plains	Construction	July 2021	N/A	May 2022	September 2023
10	Elm Creek New Transformer 10 Install	Construction	October 2021	N/A	September 2022	December 2023
11	Elm Creek TR9 Reactor	Construction	October 2021	N/A	November 2022	December 2023
12	ELR – Breakers	Ongoing	Ongoing	N/A	Ongoing	Annual program replacement, varying ISDs throughout year.
13	ELR – Relays	Ongoing	Ongoing	N/A	Ongoing	Annual program replacement, varying ISDs throughout year.
14	ELR - Transformers	Ongoing	Ongoing	N/A	Ongoing	Annual program replacement, varying ISDs throughout year.
15	ELR – Nuclear	Ongoing	Ongoing	N/A	Ongoing	Annual program replacement, varying ISDs throughout year.
16	Helena to Scott County MISO Interconnections	Project is in-service	May 2020	May 2020	December 2020	November 2021
17	HITBAC 500 A1kV	Project is in-service	September 2017	February 2019	September 2020	December 2021
18	Hollydale	Project is in-service	September 2016	February 2017	July 2017	June 2018 and October 2019 October 2021
19	Huntley to South Bend	Preliminary Engineering/ Design	June 2023	N/A	September 2024	October 2025
20	Huntley-Wilmarth	Project is in-service	July 2019	Start–September 2019	June 2020	November 2021
21	Lincoln County Capacitor Bank	Project is in-service	March 2021	N/A	April 2022	December 2022
22	Line 0953 OPGW Replacement	Project is in-service	November 2021	N/A	April 2022	July 2022
23	Line ELR – NSPM	Ongoing	Ongoing	N/A	Ongoing	Ongoing

Project Implementation Schedule

	Project Name	Current Status	Design/ Engineering / Procurement	ROW Acquisition	Construction Start	Projected In-Service
24	Long Lake - Baytown	Project is in-service	September 2021	N/A (existing ROW)	April 2022	January 2023
25	LRTP2 - Alexandria to Big Oaks	Preliminary Design	January 2024	November 2024	May 2025	December 2027
26	LRTP4 - Wilmarth to North Rochester to Tremval	Preliminary Design	October 2024	July 2025	February 2027	March 2030
27	LRTP5 - Tremval to Eau Claire to Jump River	Preliminary Design	October 2024	October 2025	August 2026	August 2029
28	LRTP6 - Tremval to Rocky Run to Columbia	Preliminary Design	July 2025	January 2026	March 2027	June 2029
29	Mallard Substation Expansion	Construction	September 2022	N/A	September 2023	December 2024
30	NERC Order 754-NSPM	Ongoing	March 2018	N/A	Ongoing	Ongoing
31	Nighthawk Substation	Construction	October 2022	N/A	September 2023	August 2024
32	NSM 0953 Galloping Mitigation	Phase 1 is in-service Phase 2 is in-service	Phase 1 – May 2015 Phase 2 - August 2019	Phase 1 – N/A Phase 2 - N/A	Phase 1 – July 2015 Phase 2 - May 2020	Phase 1 – August 2015 Phase 2 - December 2021
33	NSP Reloc B	Ongoing	Ongoing	Ongoing as necessary	Ongoing	Ongoing
34	NSPM Major Line Rebuild	Ongoing	Ongoing	Ongoing as necessary	Ongoing	Annual program replacement, varying ISDs throughout year.
35	NSPM Major Line Refurbishment	Ongoing	Ongoing	N/A	Ongoing	Ongoing
36	NSPM Steel Pole ELR	Ongoing	Ongoing	N/A	Ongoing	Ongoing
37	Prairie Substation Capbank Remove	Project is in-service	September 2020	N/A	July 2021	December 2021
38	Raptor Distribution Substation	Project is in-service	February 2020	N/A	November 2020	June 2021
39	Rogers Lake 115 kv Bus Expansion	Construction	August 2021	N/A	October 2021	November 2023
40	S&E – NSP Sub	Ongoing	Ongoing	N/A	Ongoing	Annual program replacement, varying ISDs throughout the year.
41	S&E - NSP Line	Ongoing	Ongoing	N/A	Ongoing	Annual program replacement, varying ISDs throughout the year.
42	South Washington Electric Reliability Upgrade	Construction	September 2022	N/A	June 2023	November 2025
43	TACT Breaker Projects	Ongoing	Ongoing	N/A	Ongoing	Annual program replacement, varying ISDs throughout the year.
44	Wilmarth-TC Thru Flow Mitigation	Preliminary Engineering/ Design	May 2022	N/A	February 2024	June 2024

CWIP Expenditures

Eligibility Date	NSPM Rider Project	NSPM Rider Sub Project	Pre Eligible AFUDC	CWIP Expenditures								Total	Previous Filing Expenditures*	Dollar Variance
				Pre-2023	2023	2024	2025	2026	2027	2028	2029			
1/1/2022	Aldrich DCP	Land	-	-	-	-	-	-	-	-	-	-	-	-
		Line	-	-	-	-	-	-	-	-	-	-	-	-
		Sub	-	-	2,364	61,487	650,000	510,000	375,000	80,000	-	1,678,851	1,681,000	(2,149)
		Total	-	-	2,364	61,487	650,000	510,000	375,000	80,000	-	1,678,851	1,681,000	(2,149)
12/1/2021	Avon – Albany Rebuild	Land	-	-	-	-	-	-	-	-	-	-	-	-
		Line	20,065	8,012,402	98,868	-	-	-	-	-	-	8,131,335	8,131,335	-
		Sub	-	-	-	-	-	-	-	-	-	-	-	-
		Total	20,065	8,012,402	98,868	-	-	-	-	-	-	8,131,335	8,131,335	-
12/1/2022	Bayfield Loop	Land	-	1,461,698	(16,278)	-	-	-	-	-	-	1,445,419	1,467,672	(22,252)
		Line	1,213,752	35,287,556	1,496,761	(2,400,237)	-	-	-	-	-	35,597,832	37,382,806	(1,784,974)
		Sub	622,306	13,207,397	629,574	-	-	-	-	-	-	14,459,276	14,504,722	(45,446)
		Total	1,836,058	49,956,650	2,110,057	(2,400,237)	-	-	-	-	-	51,502,528	53,355,200	(1,852,671)
1/1/2018	Black Dog - Wilson	Land	-	-	-	-	-	-	-	-	-	-	-	-
		Line	-	401,791	-	-	-	-	-	-	-	401,791	401,791	-
		Sub	-	3,295,145	-	-	-	-	-	-	-	3,295,145	3,295,145	-
		Total	-	3,696,935	-	-	-	-	-	-	-	3,696,935	3,696,935	-
1/1/2021	Comm Network Program	Land	-	-	-	-	-	-	-	-	-	-	-	-
		Line	79	17,917,240	35,149,280	36,075,419	38,409,780	27,152,145	62,227	-	7,077,500	161,843,670	67,329,893	94,513,777
		Sub	4,259	4,702,497	3,191,839	7,785,854	9,432,435	14,663,856	29,675,000	34,094,992	44,499,996	148,050,728	83,185,365	64,865,363
		Total	4,338	22,619,737	38,341,120	43,861,273	47,842,215	41,816,001	29,737,227	34,094,992	51,577,496	309,894,398	150,515,258	159,379,140
1/1/2024	Congestion Capacity Increases	Land	-	-	-	-	-	-	-	-	-	-	-	-
		Line	-	-	-	-	-	-	-	-	-	-	-	-
		Sub	6,954	-	381,256	759,251	4,530,000	2,270,000	4,000,000	-	-	11,947,461	8,369,283	3,578,178
		Total	6,954	-	381,256	759,251	4,530,000	2,270,000	4,000,000	-	-	11,947,461	8,369,283	3,578,178
1/1/2022	DCP Daytons Bluff Sub	Land	-	-	-	-	-	-	-	-	-	-	-	-
		Line	-	-	15,694	42,092	-	176,400	793,800	-	-	1,027,986	-	1,027,986
		Sub	144	44,074	28,214	25,401	86,240	2,930,200	2,126,600	-	-	5,240,873	4,806,210	434,662
		Total	144	44,074	43,908	67,493	86,240	3,106,600	2,920,400	-	-	6,268,858	4,806,210	1,462,648
1/1/2021	DCP Great Plains	Land	-	-	-	-	-	-	-	-	-	-	-	-
		Line	-	210,981	328,031	1,237	-	-	-	-	-	540,250	480,824	59,426
		Sub	-	669,511	1,628,653	200	-	-	-	-	-	2,298,363	2,419,222	(120,858)
		Total	-	880,492	1,956,684	1,438	-	-	-	-	-	2,838,613	2,900,046	(61,432)
1/1/2022	Elm Creek New Transformer 10 Install	Land	-	-	-	-	-	-	-	-	-	-	-	-
		Line	-	-	-	-	-	-	-	-	-	-	-	-
		Sub	1,606	10,894,217	3,077,109	(84,218)	-	-	-	-	-	13,888,713	14,038,679	(149,966)
		Total	1,606	10,894,217	3,077,109	(84,218)	-	-	-	-	-	13,888,713	14,038,679	(149,966)
1/1/2022	Elm Creek TR9 Reactor	Land	-	-	-	-	-	-	-	-	-	-	-	-
		Line	-	-	-	-	-	-	-	-	-	-	-	-
		Sub	54	428,065	1,472,089	229,181	-	-	-	-	-	2,129,389	1,344,268	785,120
		Total	54	428,065	1,472,089	229,181	-	-	-	-	-	2,129,389	1,344,268	785,120
1/1/2015	ELR - Breakers - NSPM	Land	-	-	-	-	-	-	-	-	-	-	-	-
		Line	-	1,190,651	44,873	-	-	-	-	-	-	1,235,524	1,239,228	(3,704)
		Sub	-	12,444,825	9,953,496	10,445,778	4,395,587	1,300,000	980,000	980,000	980,000	41,479,686	42,075,885	(596,199)
		Total	-	13,635,476	9,998,369	10,445,778	4,395,587	1,300,000	980,000	980,000	980,000	42,715,210	43,315,113	(599,903)
1/1/2015	ELR - Relay - NSPM	Land	-	-	-	-	-	-	-	-	-	-	-	-
		Line	-	-	16	1,009	-	-	-	-	-	1,025	16	1,009
		Sub	-	12,111,852	11,375,647	10,541,264	12,978,558	5,657,581	4,946,550	-	490,000	58,101,452	56,444,021	1,657,432
		Total	-	12,111,852	11,375,663	10,542,274	12,978,558	5,657,581	4,946,550	-	490,000	58,102,478	56,444,036	1,658,441

CWIP Expenditures

Eligibility Date	NSPM Rider Project	NSPM Rider Sub Project	Pre Eligible AFUDC	CWIP Expenditures								Total	Previous Filing Expenditures*	Dollar Variance
				Pre-2023	2023	2024	2025	2026	2027	2028	2029			
1/1/2016	ELR - Transformers - NSPM													
	Land	-	-	-	-	-	-	-	-	-	-	-	-	-
	Line	-	-	-	-	-	-	-	-	-	-	-	-	-
	Sub	-	4,206,354	10,223,358	11,700,377	8,467,262	8,267,811	7,027,660	3,430,000	3,430,000	56,752,823	48,135,542	8,617,280	
	Total	-	4,206,354	10,223,358	11,700,377	8,467,262	8,267,811	7,027,660	3,430,000	3,430,000	56,752,823	48,135,542	8,617,280	
1/1/2019	ELR Nuclear NSPM													
	Land	-	-	-	-	-	-	-	-	-	-	-	-	-
	Line	-	-	451	159,526	423,164	10,780	-	-	-	593,920	23,971	569,950	
	Sub	0	4,241,282	1,264,840	3,317,312	9,533,333	5,781,347	9,351,773	693,163	-	34,183,050	22,125,665	12,057,385	
	Total	0	4,241,282	1,265,290	3,476,838	9,956,497	5,792,127	9,351,773	693,163	-	34,776,970	22,149,635	12,627,335	
1/1/2022	Helena to Scott County MISO Interconnections													
	Land	-	-	-	-	-	-	-	-	-	-	-	-	-
	Line	735,886	24,487,000	8,255	-	-	-	-	-	-	25,231,141	25,231,141	0	
	Sub	5,164	260,868	-	-	-	-	-	-	-	266,031	266,031	-	
	Total	741,049	24,747,868	8,255	-	-	-	-	-	-	25,497,172	25,497,172	0	
1/1/2021	HIBTAC 500kV													
	Land	-	311	-	-	-	-	-	-	-	311	311	-	
	Line	19,604	21,352,435	(12,093)	117,322	-	-	-	-	-	21,477,268	21,413,231	64,037	
	Sub	-	-	-	-	-	-	-	-	-	-	-	-	
	Total	19,604	21,352,747	(12,093)	117,322	-	-	-	-	-	21,477,579	21,413,542	64,037	
1/1/2018	Hollydale Dist. 115kV													
	Land	-	-	-	-	-	-	-	-	-	-	-	-	
	Line	-	302,200	24,038	-	-	-	-	-	-	326,239	326,239	-	
	Sub	5,850	2,239,271	-	-	-	-	-	-	-	2,245,121	2,245,121	-	
	Total	5,850	2,541,471	24,038	-	-	-	-	-	-	2,571,359	2,571,359	-	
1/1/2023	Huntley-South Bend 161kV													
	Land	-	-	-	-	-	-	-	-	-	-	-	-	
	Line	-	-	358,490	4,592,985	19,570,940	246,246	-	-	-	24,768,661	19,673,003	5,095,658	
	Sub	-	-	122,544	908,159	9,426,848	-	-	-	-	10,457,551	4,308,849	6,148,703	
	Total	-	-	481,034	5,501,145	28,997,788	246,246	-	-	-	35,226,212	23,981,852	11,244,361	
1/1/2019	Huntley - Wilmarth													
	Land	-	2,692,737	-	-	-	-	-	-	-	2,692,737	2,692,737	-	
	Line	148,058	47,196,750	(6,838)	1,217	-	-	-	-	-	47,339,188	47,333,036	6,152	
	Sub	-	2,884,616	-	-	-	-	-	-	-	2,884,616	2,884,616	-	
	Total	148,058	52,774,103	(6,838)	1,217	-	-	-	-	-	52,916,540	52,910,389	6,152	
1/1/2019	J1169/J1312 Grant Sub SFNU Interc													
	Land	-	-	-	-	-	-	-	-	-	-	-	-	
	Line	425	-	-	-	-	-	-	-	-	425	318,336	(317,911)	
	Sub	1,321	-	-	-	-	-	-	-	-	1,321	4,501,259	(4,499,938)	
	Total	1,746	-	-	-	-	-	-	-	-	1,746	4,819,594	(4,817,848)	
1/1/2022	Lincoln County Capacitor Bank													
	Land	-	-	-	-	-	-	-	-	-	-	-	-	
	Line	-	-	-	-	-	-	-	-	-	-	-	-	
	Sub	24,989	4,769,726	349,853	-	-	-	-	-	-	5,144,568	5,123,803	20,765	
	Total	24,989	4,769,726	349,853	-	-	-	-	-	-	5,144,568	5,123,803	20,765	
1/1/2022	Line 0953 OPGW Replacement													
	Land	-	-	-	-	-	-	-	-	-	-	-	-	
	Line	17,343	2,907,498	(693,793)	-	-	-	-	-	-	2,231,047	2,408,258	(177,211)	
	Sub	-	-	-	-	-	-	-	-	-	-	-	-	
	Total	17,343	2,907,498	(693,793)	-	-	-	-	-	-	2,231,047	2,408,258	(177,211)	
1/1/2018	Line ELR - NSPM													
	Land	-	-	-	-	-	-	-	-	-	-	-	-	
	Line	22,660	11,402,279	5,193,479	1,462,603	1,201,100	3,201,000	3,201,100	3,216,010	3,201,200	32,101,431	34,776,279	(2,674,848)	
	Sub	-	-	-	-	-	-	-	-	-	-	-	-	
	Total	22,660	11,402,279	5,193,479	1,462,603	1,201,100	3,201,000	3,201,100	3,216,010	3,201,200	32,101,431	34,776,279	(2,674,848)	

CWIP Expenditures

Eligibility Date	NSPM Rider Project	NSPM Rider Sub Project	Pre Eligible AFUDC	CWIP Expenditures							Total	Previous Filing Expenditures*	Dollar Variance	
				Pre-2023	2023	2024	2025	2026	2027	2028				2029
1/1/2021	Long Lake-Baytown Line Uprate													
	Land	-	-	-	-	-	-	-	-	-	-	-	-	-
	Line	-	834,467	4,145,157	(3,535)	-	-	-	-	-	-	4,976,089	4,913,219	62,870
	Sub	-	-	-	-	-	-	-	-	-	-	-	-	-
	Total	-	834,467	4,145,157	(3,535)	-	-	-	-	-	-	4,976,089	4,913,219	62,870
1/1/2023	Mallard Substation Expansion													
	Land	-	-	-	-	-	-	-	-	-	-	-	-	-
	Line	-	-	-	-	-	-	-	-	-	-	-	-	-
	Sub	20,110	835,806	3,843,073	1,632,011	100,000	-	-	-	-	-	6,431,000	6,701,257	(270,257)
	Total	20,110	835,806	3,843,073	1,632,011	100,000	-	-	-	-	-	6,431,000	6,701,257	(270,257)
1/1/2019	NERC Order 754 NSPM													
	Land	-	-	-	-	-	-	-	-	-	-	-	-	-
	Line	-	-	-	-	-	-	-	-	-	-	-	-	-
	Sub	-	1,328,737	3,379,901	4,111,457	-	-	-	-	-	-	8,820,094	6,515,547	2,304,547
	Total	-	1,328,737	3,379,901	4,111,457	-	-	-	-	-	-	8,820,094	6,515,547	2,304,547
1/1/2023	Nighthawk Substation													
	Land	-	-	-	-	-	-	-	-	-	-	-	-	-
	Line	1,384	110,592	410,666	462,514	-	-	-	-	-	-	985,155	690,321	294,834
	Sub	2,442	267,858	2,236,212	3,357,220	-	-	-	-	-	-	5,863,732	5,337,531	526,201
	Total	3,826	378,450	2,646,878	3,819,733	-	-	-	-	-	-	6,848,887	6,027,852	821,036
1/1/2016	NSM0953 Galloping Mitigate SPK													
	Land	-	-	-	-	-	-	-	-	-	-	-	-	-
	Line	159	5,765,989	-	-	-	-	-	-	-	-	5,766,148	5,766,148	-
	Sub	-	-	-	-	-	-	-	-	-	-	-	-	-
	Total	159	5,765,989	-	-	-	-	-	-	-	-	5,766,148	5,766,148	-
1/1/2016	NSP Reloc B													
	Land	-	-	-	-	-	-	-	-	-	-	-	-	-
	Line	-	4,405,911	6,102,534	5,711,068	859,727	1,755,588	771,570	50,260	50,260	-	19,706,918	15,072,697	4,634,221
	Sub	-	1,129	82,300	(206,652)	-	-	-	-	-	-	(123,223)	23,533	(146,756)
	Total	-	4,407,040	6,184,834	5,504,416	859,727	1,755,588	771,570	50,260	50,260	-	19,583,696	15,096,231	4,487,465
1/1/2016	NSPM Major Line Rebuild													
	Land	-	719,070	328,211	472,527	107,000	-	-	-	-	-	1,626,808	1,196,014	430,794
	Line	-	69,662,639	67,798,450	56,354,749	66,348,105	65,252,352	25,030,510	31,461,016	186,705,988	-	568,613,809	454,431,862	114,181,947
	Sub	-	-	29,268	190,037	97,645	20,000	9,800	-	80,000	-	426,750	-	426,750
	Total	-	70,381,709	68,155,930	57,017,313	66,552,750	65,272,352	25,040,310	31,461,016	186,785,988	-	570,667,367	455,627,876	115,039,491
1/1/2018	NSPM Major Line Refurbishment													
	Land	-	-	-	-	-	-	-	-	-	-	-	-	-
	Line	1,038	22,139,355	29,329,152	11,561,321	17,779,169	9,055,000	5,390,000	23,275,000	23,618,000	-	142,148,035	128,817,264	13,330,771
	Sub	-	3,336,362	4,142,785	402,235	-	-	-	-	-	-	7,881,382	6,561,730	1,319,652
	Total	1,038	25,475,716	33,471,937	11,963,556	17,779,169	9,055,000	5,390,000	23,275,000	23,618,000	-	150,029,417	135,378,994	14,650,423
1/1/2022	NSPM Steel Pole ELR													
	Land	-	-	-	-	-	-	-	-	-	-	-	-	-
	Line	5,871	13,844,394	20,012,597	6,277,852	15,547,034	22,177,509	4,785,457	20,094,917	36,261,150	-	139,006,780	140,426,418	(1,419,638)
	Sub	-	-	-	-	-	-	-	-	-	-	-	-	-
	Total	5,871	13,844,394	20,012,597	6,277,852	15,547,034	22,177,509	4,785,457	20,094,917	36,261,150	-	139,006,780	140,426,418	(1,419,638)
1/1/2022	Prairie Substation Capbank Remove													
	Land	-	-	-	-	-	-	-	-	-	-	-	-	-
	Line	-	-	-	-	-	-	-	-	-	-	-	-	-
	Sub	18,247	2,394,117	13,873	-	-	-	-	-	-	-	2,426,237	2,426,237	-
	Total	18,247	2,394,117	13,873	-	-	-	-	-	-	-	2,426,237	2,426,237	-
1/1/2022	Raptor Distribution Substation													
	Land	-	-	-	-	-	-	-	-	-	-	-	-	-
	Line	9,921	736,811	-	-	-	-	-	-	-	-	746,732	746,732	-
	Sub	46,617	1,579,187	1,481	-	-	-	-	-	-	-	1,627,284	1,626,757	527
	Total	56,538	2,315,998	1,481	-	-	-	-	-	-	-	2,374,016	2,373,489	527

CWIP Expenditures

Eligibility Date	NSPM Rider Project	NSPM Rider Sub Project	Pre Eligible AFUDC	CWIP Expenditures								Total	Previous Filing Expenditures*	Dollar Variance
				Pre-2023	2023	2024	2025	2026	2027	2028	2029			
1/1/2022	Rogers Lake 115 KV	Land	-	-	-	-	-	-	-	-	-	-	-	-
		Line	26,078	115,643	850,484	-	-	-	-	-	-	992,205	1,015,958	(23,754)
		Sub	553,457	4,266,086	4,203,631	(14,138)	-	-	-	-	-	9,009,036	9,459,355	(450,320)
		Total	579,535	4,381,729	5,054,114	(14,138)	-	-	-	-	-	10,001,241	10,475,314	(474,073)
1/1/2016	S&E - NSP Line	Land	-	-	-	-	-	-	-	-	-	-	-	-
		Line	-	25,952,233	2,704,789	5,389,707	7,452,970	7,452,970	7,453,425	7,453,515	7,453,415	71,313,023	68,578,438	2,734,585
		Sub	-	-	-	-	-	-	-	-	-	-	-	-
		Total	-	25,952,233	2,704,789	5,389,707	7,452,970	7,452,970	7,453,425	7,453,515	7,453,415	71,313,023	68,578,438	2,734,585
1/1/2020	S&E - NSP Sub	Land	-	-	-	-	-	-	-	-	-	-	-	-
		Line	-	-	-	-	-	-	-	-	-	-	-	-
		Sub	83,072	24,064,910	5,318,230	15,179,269	4,108,160	3,920,000	3,920,000	-	-	56,593,640	53,665,047	2,928,594
		Total	83,072	24,064,910	5,318,230	15,179,269	4,108,160	3,920,000	3,920,000	-	-	56,593,640	53,665,047	2,928,594
1/1/2020	So Wash Elec Reliab SWERU	Land	-	-	-	-	-	-	-	-	-	-	-	-
		Line	-	35,932	(35,932)	-	-	-	-	-	-	0	35,968	(35,968)
		Sub	0	945,901	4,057,129	3,333,754	3,823,760	-	-	-	-	12,160,544	13,200,179	(1,039,635)
		Total	0	981,833	4,021,197	3,333,754	3,823,760	-	-	-	-	12,160,544	13,236,147	(1,075,603)
1/1/2021	TACT	Land	-	-	-	-	-	-	-	-	-	-	-	-
		Line	-	-	-	-	-	-	-	-	-	-	-	-
		Sub	34,510	11,443,464	2,400,792	942,921	14,700	-	-	-	-	14,836,387	14,159,088	677,299
		Total	34,510	11,443,464	2,400,792	942,921	14,700	-	-	-	-	14,836,387	14,159,088	677,299
1/1/2021	Wilmarth-TC Thru Flow Mitigation	Land	-	-	102	29,754	-	-	-	-	-	29,856	-	29,856
		Line	32,964	113,962	713,027	389,789	940,800	3,430,000	-	-	-	5,620,542	5,258,697	361,845
		Sub	-	-	-	-	-	-	-	-	-	-	-	-
		Total	32,964	113,962	713,129	419,542	940,800	3,430,000	-	-	-	5,650,397	5,258,697	391,700
1/1/2025	L RTP2 Alexandria-Big Oaks	Land	-	-	-	-	-	-	-	-	-	-	-	-
		Line	234,384	32,075	1,673,699	1,870,937	40,726,012	64,470,000	24,622,000	311,550	-	133,940,658	-	133,940,658
		Sub	1,611	-	-	37,561	-	-	-	-	-	39,172	-	39,172
		Total	235,995	32,075	1,673,699	1,908,498	40,726,012	64,470,000	24,622,000	311,550	-	133,979,830	-	133,979,830
1/1/2025	L RTP4 - Wilmarth - North Rochester - Tremval	Land	-	-	-	-	-	-	-	-	-	-	-	-
		Line	293,357	7,587	1,876,037	2,829,565	17,151,000	116,454,000	218,803,835	89,591,165	31,342,000	478,348,546	-	478,348,546
		Sub	-	-	-	-	-	-	-	-	-	-	-	-
		Total	293,357	7,587	1,876,037	2,829,565	17,151,000	116,454,000	218,803,835	89,591,165	31,342,000	478,348,546	-	478,348,546
1/1/2025	L RTP5 - Tremval - Eau Claire - Jump River	Land	-	-	86,524	7,772	-	-	-	-	-	94,296	-	94,296
		Line	256,637	29,503	1,186,764	3,912,050	8,711,950	60,283,594	110,850,839	161,139,435	74,473,669	420,844,440	-	420,844,440
		Sub	-	-	-	-	-	-	-	-	-	-	-	-
		Total	256,637	29,503	1,273,288	3,919,821	8,711,950	60,283,594	110,850,839	161,139,435	74,473,669	420,938,737	-	420,938,737
1/1/2025	L RTP6 - Tremval - Rocky Run - Columbia	Land	-	-	-	-	-	-	-	-	-	-	-	-
		Line	16,838	-	-	837,866	2,000,000	6,000,000	18,840,000	38,000,000	84,000,000	149,694,704	-	149,694,704
		Sub	-	-	-	-	-	-	-	-	-	-	-	-
		Total	16,838	-	-	837,866	2,000,000	6,000,000	18,840,000	38,000,000	84,000,000	149,694,704	-	149,694,704
7/1/2024	Brookings - 2nd Circuit	Land	-	-	-	-	-	-	-	-	-	-	-	-
		Line	47,210	-	1,972,412	41,184,018	22,826,480	-	-	-	-	66,030,119	-	66,030,119
		Sub	31,679	-	1,649,310	12,999,068	18,520,080	-	-	-	-	33,200,136	-	33,200,136
		Total	78,888	-	3,621,722	54,183,086	41,346,560	-	-	-	-	99,230,255	-	99,230,255

*Previous Filing Expenditures column excludes projects that have moved to base that were included in the prior filing

2025 Filing Annual Revenue Requirements

Amounts in dollars			Annual Filing View Tracker Summary			Prior Filing		DELTA	
			2023 Actual	2024 Mixed	2025 Forecast	2023 Mixed	2024 Forecast	2023 Actual	2024 Mixed
Line No:									
1	Aldrich DCP	Project	2	134	1,224	7	160	(5)	(27)
2	Avon – Albany Rebuild	Project	38,594	37,437	35,386	38,594	38,546	0	(1,108)
3	Bayfield Loop	Project	277,163	259,104	240,680	275,670	272,954	1,494	(13,850)
4	Black Dog - Wilson	Project	17,281	16,657	15,753	17,281	17,152	(0)	(495)
5	Brookings - 2nd Circuit	Project	-	126,280	369,512	-	-	-	126,280
6	Comm Network Program	Program	184,752	409,103	631,922	156,206	310,393	28,546	98,710
7	Congestion Capacity Increases	Project	-	3,099	10,468	-	10,914	-	(7,815)
8	DCP Daytons Bluff Sub	Project	275	501	808	248	556	27	(55)
9	DCP Great Plains	Project	10,399	13,702	12,929	10,542	14,454	(143)	(752)
10	Elm Creek New Transformer 10 Install	Project	55,581	67,349	63,417	54,696	70,162	885	(2,812)
11	Elm Creek TR9 Reactor	Project	4,120	10,057	9,719	3,564	6,683	556	3,374
12	ELR - Breakers - NSPM	Program	83,700	133,383	167,724	83,937	133,406	(237)	(24)
13	ELR - Relay - NSPM	Program	80,414	132,912	181,971	81,069	141,579	(655)	(8,667)
14	ELR - Transformers - NSPM	Program	38,979	98,540	133,868	40,559	100,460	(1,580)	(1,920)
15	ELR Nuclear NSPM	Program	23,008	31,995	60,900	22,989	34,492	18	(2,496)
16	Helena to Scott County MISO Interconnections	Project	121,312	116,965	110,613	121,312	120,423	0	(3,457)
17	HIBTAC 500kV	Project	102,276	98,712	93,545	102,279	101,565	(3)	(2,853)
18	Hollydale Dist. 115kV	Project	12,101	11,683	11,047	12,101	12,029	0	(346)
19	Huntley-South Bend 161kV	Project	648	8,167	80,699	804	21,951	(157)	(13,784)
20	Huntley - Wilmarth	Project	323,591	308,393	293,431	323,620	318,280	(29)	(9,887)
21	Lincoln County Capacitor Bank	Project	24,118	24,412	23,002	24,305	27,194	(188)	(2,782)
22	Line 0953 OPGW Replacement	Project	12,214	10,435	9,858	12,525	11,629	(311)	(1,194)
23	Line ELR - NSPM	Program	63,448	75,067	80,556	63,646	83,284	(198)	(8,217)
24	Long Lake-Baytown Line Uprate	Project	18,650	24,188	22,804	18,536	24,567	114	(379)
25	Mallard Substation Expansion	Project	11,111	23,550	27,380	10,882	24,208	229	(658)
26	NERC Order 754 NSPM	Program	13,124	33,388	40,670	14,228	31,215	(1,105)	2,173
27	Nighthawk Substation	Project	7,120	25,735	32,284	6,646	24,376	474	1,359
28	NSM0953 Galloping Mitigate SPK	Project	27,453	26,452	25,004	27,453	27,237	0	(785)
29	NSP Reloc B	Program	31,466	59,038	68,576	30,405	32,376	1,061	26,662
30	NSPM Major Line Rebuild	Program	473,928	794,338	1,058,477	459,823	797,462	14,104	(3,124)
31	NSPM Major Line Refurbishment	Program	180,753	361,948	361,352	179,146	321,539	1,607	40,408
32	NSPM Steel Pole ELR	Program	115,096	194,915	280,300	111,169	155,070	3,927	39,845
33	Prairie Substation Capbank Remove	Project	11,336	10,950	10,362	11,336	11,274	0	(324)
34	Raptor Distribution Substation	Project	11,104	10,711	10,134	11,103	11,026	1	(315)
35	Rogers Lake 115 kV	Project	-	43,435	40,864	-	46,270	-	(2,836)
36	S&E - NSP Line	Program	118,605	132,361	156,996	117,511	151,189	1,094	(18,828)
37	S&E - NSP Sub	Program	117,193	172,565	199,440	118,258	148,918	(1,065)	23,647
38	So Wash Elec Reliab SWERU	Project	15,535	29,793	49,909	16,034	41,074	(499)	(11,280)
39	TACT	Program	59,284	65,532	64,733	58,539	65,348	745	184
40	Wilmarth-TC Thru Flow Mitigation	Project	1,356	4,348	9,228	1,815	22,126	(459)	(17,778)
41	LRTP2 Alexandria-Big Oaks	Project	-	-	89,055	-	-	-	-
42	LRTP4 - Wilmarth - North Rochester - Tremval	Project	-	-	44,735	-	-	-	-
43	LRTP5 - Tremval - Eau Claire - Jump River	Project	-	-	42,736	-	-	-	-
44	LRTP6 - Tremval - Rocky Run – Columbia	Project	-	-	6,359	-	-	-	-
45	Projects		2,687,088	4,007,334	5,280,430	2,638,837	3,783,541	48,250	223,793
46	MISO RECB Sch.26/26a		(437,086)	(1,116,816)	(893,517)	(590,266)	(1,011,685)	153,180	(105,131)
47	Base Rates		-	-	-	-	-	-	-
48	TCR True-up Carryover		198,740	608,288	455,596	198,740	372,096	-	236,192
49	Revenue Requirement (RR)		2,448,742	3,498,806	4,842,509	2,247,312	3,143,952	201,431	354,854
50	Revenue Collections (RC)		1,840,454	3,043,210	4,843,110	1,875,215	3,142,921	(34,761)	(99,711)
51	Monthly RR - RC		-	-	-	-	-	-	-
52	Balance (RR - RC + Cumulative CC)		608,288	455,596	(601)	372,096	1,031	236,192	454,565

2025 Filing Annual Revenue Requirements

Monthly Revenue Requirement Filing Summary

Line #:	2023 Monthly Details													
	2022	Jan - 2023	Feb - 2023	Mar - 2023	Apr - 2023	May - 2023	Jun - 2023	Jul - 2023	Aug - 2023	Sep - 2023	Oct - 2023	Nov - 2023	Dec - 2023	2023
	Carryover	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual
1 Aldrich DCP	(0)	(0)	(0)	(0)	(0)	(0)	0	0	0	0	0	0	1	2
2 Avon – Albany Rebuild	3,239	3,231	3,223	3,215	3,208	3,219	3,230	3,222	3,214	3,206	3,198	3,190	3,190	38,594
3 Bayfield Loop	22,704	22,940	23,090	23,190	23,200	23,344	23,432	23,292	23,150	23,043	22,948	22,830	22,830	277,163
4 Black Dog - Wilson	1,459	1,456	1,452	1,449	1,445	1,442	1,438	1,435	1,431	1,428	1,424	1,421	1,421	17,281
5 Brookings - 2nd Circuit	-	-	-	-	-	-	-	-	-	-	-	-	-	-
5 Comm Network Program	8,931	9,597	10,285	11,094	12,162	13,016	14,414	16,568	18,787	21,324	23,531	25,044	184,752	
6 Congestion Capacity Increases	-	-	-	-	-	-	-	-	-	-	-	-	-	-
6 DCP Daytons Bluff Sub	15	16	17	18	19	21	24	26	27	29	30	33	275	
7 DCP Great Plains	419	603	712	833	948	1,000	914	991	993	994	997	996	10,399	
8 Elm Creek New Transformer 10 Install	3,579	3,320	3,808	4,272	4,299	4,781	5,105	5,346	5,518	5,656	5,786	4,112	55,581	
9 Elm Creek TR9 Reactor	145	177	221	240	255	268	282	343	448	539	609	593	4,120	
10 ELR - Breakers - NSPM	5,468	5,981	6,190	6,110	6,457	6,667	6,858	7,203	7,659	8,060	8,452	8,597	83,700	
11 ELR - Relay - NSPM	4,740	5,211	5,781	6,252	6,576	6,707	6,865	7,021	7,202	7,489	7,848	8,722	80,414	
12 ELR - Transformers - NSPM	1,478	1,592	1,820	2,127	2,419	2,706	2,813	3,737	4,607	5,001	5,388	5,291	38,979	
13 ELR Nuclear NSPM	1,746	1,772	1,804	1,832	1,847	1,860	1,891	1,935	1,989	2,048	2,102	2,181	23,008	
14 Helena to Scott County MISO Interconnections	10,242	10,218	10,194	10,170	10,146	10,122	10,098	10,073	10,049	10,025	10,000	9,976	121,312	
15 HIBTAC 500kV	8,629	8,607	8,587	8,566	8,548	8,534	8,523	8,506	8,486	8,466	8,430	8,395	102,276	
16 Hollydale Dist. 115kV	1,018	1,020	1,017	1,015	1,012	1,010	1,008	1,005	1,003	1,000	998	995	12,101	
17 Huntley-South Bend 161kV	(11)	(9)	(7)	(7)	(6)	7	41	64	88	128	167	192	648	
18 Huntley - Wilmarth	27,322	27,253	27,186	27,122	27,060	26,996	26,934	26,870	26,806	26,744	26,680	26,618	323,591	
19 Lincoln County Capacitor Bank	2,167	1,914	2,013	2,009	2,007	2,004	2,003	2,003	2,004	2,002	1,998	1,993	24,118	
20 Line 0953 OPGW Replacement	1,249	1,237	1,167	1,097	752	1,025	988	944	943	940	937	935	12,214	
21 Line ELR - NSPM	4,335	4,680	4,944	5,040	5,160	5,306	5,439	5,477	5,455	5,671	5,924	6,017	63,448	
22 Long Lake-Baytown Line Uprate	446	885	1,310	1,709	1,707	1,752	1,805	1,811	1,809	1,808	1,807	1,804	18,650	
23 Mallard Substation Expansion	197	215	229	249	523	850	982	1,164	1,394	1,638	1,807	1,862	11,111	
24 NERC Order 754 NSPM	495	594	675	771	922	1,030	1,159	1,273	1,350	1,464	1,644	1,748	13,124	
25 Nighthawk Substation	87	152	203	233	293	450	651	822	941	1,033	1,093	1,161	7,120	
26 NSM0953 Galloping Mitigate SPK	2,319	2,313	2,307	2,302	2,296	2,291	2,285	2,279	2,274	2,268	2,263	2,257	27,453	
27 NSP Reloc B	1,715	1,781	1,925	2,094	2,229	2,362	2,486	2,792	3,223	3,444	3,593	3,821	31,466	
28 NSPM Major Line Rebuild	26,935	29,121	31,761	34,012	36,214	38,381	40,663	42,691	46,081	48,135	48,733	51,201	473,928	
29 NSPM Major Line Refurbishment	9,716	10,399	11,397	11,970	13,367	13,984	14,857	15,977	17,539	19,089	20,698	21,759	180,753	
30 NSPM Steel Pole ELR	5,378	7,477	8,553	9,082	9,537	9,613	9,696	10,047	10,423	10,857	11,686	12,747	115,096	
31 Prairie Substation Capbank Remove	952	953	953	951	949	946	944	942	940	938	935	933	11,336	
31 Raptor Distribution Substation	937	935	933	931	929	926	924	922	920	918	916	913	11,104	
32 Rogers Lake 115 kV	-	-	-	-	-	-	-	-	-	-	-	-	-	
33 S&E - NSP Line	9,515	9,640	9,632	9,619	9,691	9,862	9,971	10,032	10,100	10,144	10,169	10,229	118,605	
34 S&E - NSP Sub	9,175	9,273	9,363	9,496	9,604	9,699	9,784	9,867	9,929	9,907	10,269	10,826	117,193	
34 So Wash Elec Reliab SWERU	297	362	554	830	1,049	1,333	1,572	1,702	1,822	1,915	2,006	2,092	15,535	
35 TACT	4,534	4,595	4,654	4,686	4,739	4,890	5,060	5,131	5,164	5,221	5,305	5,305	59,284	
36 Wilmarth-TC Thru Flow Mitigation	45	50	60	71	92	105	110	126	136	145	157	260	1,356	
37 LRTP2 Alexandria-Big Oaks	-	-	-	-	-	-	-	-	-	-	-	-	-	
38 LRTP4 - Wilmarth - North Rochester - Tremval	-	-	-	-	-	-	-	-	-	-	-	-	-	
39 LRTP5 - Tremval - Eau Claire - Jump River	-	-	-	-	-	-	-	-	-	-	-	-	-	
40 LRTP6 - Tremval - Rocky Run – Columbia	-	-	-	-	-	-	-	-	-	-	-	-	-	
41 Projects	181,616	189,559	198,011	204,649	211,653	218,511	225,247	233,642	243,904	252,717	260,528	267,050	2,687,088	
42 MISO RECB Sch.26/26a	(61,729)	(60,124)	(55,296)	(28,551)	(19,059)	(2,385)	(40,302)	32,466	(33,663)	(5,460)	(73,472)	(89,512)	(437,086)	
43 Base Rates	-	-	-	-	-	-	-	-	-	-	-	-	-	
44 TCR True-up Carryover	198,740	-	-	-	-	-	-	-	-	-	-	-	198,740	
45 Revenue Requirement (RR)	318,628	129,435	142,715	176,098	192,594	216,127	184,945	266,107	210,241	247,257	187,056	177,538	2,448,742	
46 Revenue Collections (RC)	161,447	148,385	174,523	139,723	141,842	166,479	155,879	164,577	136,988	141,202	148,258	161,150	1,840,454	
47 Monthly RR - RC	157,180	(18,949)	(31,808)	36,375	50,752	49,648	29,066	101,531	73,253	106,055	38,798	16,388	-	
48 Balance (RR - RC + Cumulative CC)	198,740	157,180	138,231	106,423	142,797	193,549	243,197	272,263	373,794	447,047	553,102	591,900	608,288	

2025 Filing Annual Revenue Requirements

Monthly Revenue Requirement Filing Summary

		2024 Monthly Details												
Amounts in dollars		Jan - 2024	Feb - 2024	Mar - 2024	Apr - 2024	May - 2024	Jun - 2024	Jul - 2024	Aug - 2024	Sep - 2024	Oct - 2024	Nov - 2024	Dec - 2024	2024
Line #:		Actual	Actual	Actual	Actual	Actual	Actual	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Mixed
1	Aldrich DCP	(1)	(1)	(1)	1	8	13	14	16	18	20	22	25	134
2	Avon – Albany Rebuild	3,161	3,154	3,146	3,138	3,131	3,123	3,116	3,109	3,101	3,094	3,086	3,079	37,437
3	Bayfield Loop	22,735	22,641	22,064	21,522	21,467	21,409	21,353	21,296	21,239	21,183	21,125	21,069	259,104
4	Black Dog - Wilson	1,406	1,403	1,400	1,396	1,393	1,390	1,386	1,383	1,380	1,377	1,373	1,370	16,657
5	Brookings - 2nd Circuit	656	928	1,858	4,202	5,196	7,854	10,913	14,819	17,246	20,259	21,281	21,068	126,280
5	Comm Network Program	25,111	27,090	28,878	30,723	32,703	33,903	35,286	36,430	37,667	39,194	40,566	41,554	409,103
6	Congestion Capacity Increases	121	84	105	129	158	229	303	332	366	401	425	445	3,099
6	DCP Daytons Bluff Sub	30	32	34	35	36	38	41	44	47	50	54	58	501
7	DCP Great Plains	1,158	1,155	1,153	1,150	1,147	1,144	1,140	1,137	1,134	1,131	1,128	1,125	13,702
8	Elm Creek New Transformer 10 Install	5,718	5,711	5,675	5,636	5,623	5,611	5,598	5,584	5,569	5,556	5,541	5,527	67,349
9	Elm Creek TR9 Reactor	799	825	838	852	850	848	846	844	842	840	838	836	10,057
10	ELR - Breakers - NSPM	9,388	9,775	10,051	10,560	10,601	10,978	11,337	11,517	11,716	12,077	12,589	12,794	133,383
11	ELR - Relay - NSPM	9,237	9,481	9,716	10,180	10,500	10,948	11,186	11,622	12,033	12,384	12,713	12,911	132,912
12	ELR - Transformers - NSPM	6,304	7,363	7,592	7,902	7,826	7,941	8,014	7,813	8,740	9,577	9,663	9,806	98,540
13	ELR Nuclear NSPM	2,126	2,231	2,362	2,437	2,497	2,555	2,618	2,748	2,899	2,979	3,154	3,389	31,995
14	Helena to Scott County MISO Interconnections	9,874	9,851	9,828	9,805	9,782	9,758	9,736	9,713	9,689	9,666	9,643	9,620	116,965
15	HIBTAC 500kV	8,306	8,286	8,267	8,247	8,251	8,253	8,233	8,213	8,193	8,174	8,154	8,134	98,712
16	Hollydale Dist. 115kV	986	984	982	979	977	975	972	970	968	966	963	961	11,683
17	Huntley-South Bend 161kV	172	282	320	357	384	425	471	521	611	956	1,525	2,143	8,167
18	Huntley - Wilmarth	26,025	25,966	25,907	25,847	25,789	25,729	25,670	25,611	25,551	25,492	25,432	25,374	308,393
19	Lincoln County Capacitor Bank	2,064	2,058	2,053	2,048	2,042	2,037	2,032	2,026	2,021	2,016	2,010	2,005	24,412
20	Line 0953 OPGW Replacement	881	879	877	875	873	871	868	866	864	862	860	858	10,435
21	Line ELR - NSPM	6,235	6,144	6,136	6,124	6,105	6,091	6,107	6,168	6,282	6,423	6,563	6,689	75,067
22	Long Lake-Baytown Line Uprate	2,045	2,040	2,035	2,029	2,023	2,018	2,013	2,008	2,002	1,997	1,992	1,987	24,188
23	Mallard Substation Expansion	1,685	1,769	1,762	1,784	1,808	1,829	1,864	1,966	2,112	2,244	2,355	2,373	23,550
24	NERC Order 754 NSPM	1,830	1,909	1,973	2,256	2,807	3,084	3,192	3,213	3,291	3,322	3,339	3,173	33,388
25	Nighthawk Substation	1,230	1,464	1,742	1,985	2,147	2,276	2,414	2,309	2,626	2,641	2,516	2,384	25,735
26	NSM0953 Galloping Mitigate SPK	2,233	2,228	2,223	2,218	2,212	2,207	2,202	2,196	2,191	2,186	2,181	2,175	26,452
27	NSP Reloc B	4,353	4,912	5,247	5,804	(1,837)	6,616	6,948	7,043	7,046	6,200	7,051	(344)	59,038
28	NSPM Major Line Rebuild	56,887	59,530	62,236	64,328	65,856	67,322	69,117	71,085	73,008	54,987	74,895	75,086	794,338
29	NSPM Major Line Refurbishment	24,117	26,477	28,756	30,353	30,831	32,042	32,379	32,956	33,447	33,187	30,342	27,061	361,948
30	NSPM Steel Pole ELR	13,493	14,657	15,853	16,479	16,647	16,708	16,766	16,774	16,799	16,860	16,920	16,959	194,915
31	Prairie Substation Capbank Remove	924	922	920	918	916	914	911	909	907	905	903	901	10,950
31	Raptor Distribution Substation	904	902	900	898	896	894	892	890	887	885	883	881	10,711
32	Rogers Lake 115 kV	3,682	3,667	3,650	3,640	3,633	3,624	3,615	3,605	3,595	3,585	3,575	3,565	43,435
33	S&E - NSP Line	10,188	10,261	10,411	10,578	10,767	10,972	11,091	11,204	11,416	11,661	11,855	11,956	132,361
34	S&E - NSP Sub	10,885	12,872	13,689	13,727	13,920	14,081	14,150	14,913	15,770	16,055	16,202	16,302	172,565
34	So Wash Elec Reliab SWERU	2,202	2,279	2,327	2,367	2,429	2,487	2,604	197	3,028	3,151	3,275	3,449	29,793
35	TACT	5,336	5,364	5,389	5,412	5,440	5,457	5,474	5,500	5,533	5,566	5,585	5,475	65,532
36	Wilmarth-TC Thru Flow Mitigation	304	315	328	336	345	351	359	368	380	393	410	458	4,348
37	L RTP2 Alexandria-Big Oaks	-	-	-	-	-	-	-	-	-	-	-	-	-
38	L RTP4 - Wilmarth - North Rochester - Tremval	-	-	-	-	-	-	-	-	-	-	-	-	-
39	L RTP5 - Tremval - Eau Claire - Jump River	-	-	-	-	-	-	-	-	-	-	-	-	-
40	L RTP6 - Tremval - Rocky Run – Columbia	-	-	-	-	-	-	-	-	-	-	-	-	-
41	Projects	284,793	297,892	308,677	319,256	318,177	335,003	343,231	349,917	362,214	350,501	372,989	364,683	4,007,334
42	MISO RECB Sch.26/26a	(74,359)	(72,067)	(64,906)	(82,226)	(94,908)	(61,167)	(58,511)	(107,416)	(105,273)	(129,111)	(110,353)	(156,519)	(1,116,816)
43	Base Rates	-	-	-	-	-	-	-	-	-	-	-	-	-
44	TCR True-up Carryover	608,288	-	-	-	-	-	-	-	-	-	-	-	608,288
45	Revenue Requirement (RR)	818,721	225,825	243,771	237,031	223,269	273,836	284,720	242,502	256,941	221,390	262,637	208,164	3,498,806
46	Revenue Collections (RC)	295,626	241,713	260,766	226,369	219,999	227,325	277,646	271,334	230,696	240,883	255,755	295,098	3,043,210
47	Monthly RR - RC	523,096	(15,889)	(16,995)	10,662	3,270	46,511	7,074	(28,833)	26,245	(19,493)	6,882	(86,934)	-
48	Balance (RR - RC + Cumulative CC)	523,096	507,207	490,212	500,874	504,144	550,654	557,728	528,896	555,141	535,647	542,530	455,596	455,596

2025 Filing Annual Revenue Requirements

Monthly Revenue Requirement Filing Summary

2025 Monthly Details													
Jan - 2025	Feb - 2025	Mar - 2025	Apr - 2025	May - 2025	Jun - 2025	Jul - 2025	Aug - 2025	Sep - 2025	Oct - 2025	Nov - 2025	Dec - 2025	2025	
Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	
Line #:													
1 Aldrich DCP	8	11	22	44	65	80	89	104	136	179	222	264	1,224
2 Avon – Albany Rebuild	2,987	2,980	2,973	2,966	2,959	2,952	2,945	2,939	2,932	2,925	2,918	2,911	35,386
3 Bayfield Loop	20,341	20,289	20,238	20,186	20,134	20,082	20,031	19,979	19,927	19,876	19,824	19,772	240,680
4 Black Dog - Wilson	1,329	1,326	1,323	1,320	1,317	1,314	1,311	1,308	1,305	1,302	1,299	1,296	15,753
5 Brookings - 2nd Circuit	22,697	23,569	24,775	27,014	29,703	31,941	34,548	34,530	32,680	34,577	36,412	37,066	369,512
5 Comm Network Program	43,524	45,491	47,705	49,599	50,943	52,675	54,251	55,391	56,448	57,573	58,353	59,970	631,922
6 Congestion Capacity Increases	382	427	453	479	506	532	639	845	1,201	1,397	1,602	2,006	10,468
6 DCP Daytons Bluff Sub	54	55	56	57	59	62	66	70	75	79	84	90	808
7 DCP Great Plains	1,092	1,089	1,087	1,084	1,081	1,079	1,076	1,074	1,071	1,068	1,066	1,063	12,929
8 Elm Creek New Transformer 10 Install	5,355	5,342	5,330	5,317	5,304	5,291	5,278	5,266	5,253	5,240	5,227	5,214	63,417
9 Elm Creek TR9 Reactor	821	819	817	815	813	811	809	807	805	803	801	799	9,719
10 ELR - Breakers - NSPM	13,489	13,903	13,918	14,059	14,105	14,118	13,970	14,007	14,045	14,063	14,058	13,988	167,724
11 ELR - Relay - NSPM	13,144	13,785	14,274	14,683	14,792	14,947	15,309	15,444	15,860	16,419	16,626	16,688	181,971
12 ELR - Transformers - NSPM	9,952	10,175	10,398	10,476	10,576	10,271	10,805	11,432	12,118	12,571	12,694	12,400	133,868
13 ELR Nuclear NSPM	3,201	3,323	3,700	4,242	4,572	4,890	5,363	5,815	6,064	6,317	6,611	6,802	60,900
14 Helena to Scott County MISO Interconnections	9,335	9,313	9,292	9,271	9,250	9,228	9,207	9,186	9,165	9,144	9,122	9,101	110,613
15 HIBTAC 500kV	7,896	7,877	7,859	7,841	7,823	7,804	7,786	7,768	7,750	7,732	7,713	7,695	93,545
16 Hollydale Dist. 115kV	932	930	928	926	924	922	920	917	915	913	911	909	11,047
17 Huntley-South Bend 161kV	1,592	2,464	3,346	4,237	4,828	6,547	7,624	8,658	9,495	10,259	10,750	10,899	80,699
18 Huntley - Wilmarth	24,754	24,698	24,644	24,589	24,535	24,479	24,426	24,371	24,315	24,262	24,206	24,152	293,431
19 Lincoln County Capacitor Bank	1,943	1,938	1,933	1,929	1,924	1,919	1,914	1,910	1,905	1,900	1,895	1,891	23,002
20 Line 0953 OPGW Replacement	832	830	828	826	824	822	821	819	817	815	813	811	9,858
21 Line ELR - NSPM	6,653	6,678	6,687	6,698	6,689	6,678	6,690	6,702	6,734	6,767	6,757	6,823	80,556
22 Long Lake-Baytown Line Uprate	1,926	1,921	1,917	1,912	1,907	1,903	1,898	1,893	1,889	1,884	1,879	1,874	22,804
23 Mallard Substation Expansion	2,195	2,313	2,309	2,304	2,299	2,294	2,290	2,285	2,280	2,275	2,270	2,266	27,380
24 NERC Order 754 NSPM	3,459	3,452	3,444	3,437	3,430	3,422	3,415	3,421	3,335	3,327	3,319	3,310	40,670
25 Nighthawk Substation	2,730	2,723	2,715	2,708	2,701	2,694	2,687	2,680	2,672	2,665	2,658	2,651	32,284
26 NSM0953 Galloping Mitigate SPK	2,110	2,106	2,101	2,096	2,091	2,086	2,081	2,076	2,072	2,067	2,062	2,057	25,004
27 NSP Reloc B	6,152	6,403	6,552	6,621	6,727	6,345	5,978	6,044	6,128	6,208	6,242	(823)	68,576
28 NSPM Major Line Rebuild	76,691	80,145	82,593	84,730	86,651	87,908	89,605	90,764	92,429	94,118	96,039	96,805	1,058,477
29 NSPM Major Line Refurbishment	29,142	30,395	29,661	29,047	29,367	29,383	29,763	30,097	30,475	30,975	31,420	31,629	361,352
30 NSPM Steel Pole ELR	18,693	20,917	22,654	23,116	23,460	23,547	23,731	24,008	24,478	24,886	25,223	25,585	280,300
31 Prairie Substation Capbank Remove	874	872	870	868	866	864	863	861	859	857	855	853	10,362
31 Raptor Distribution Substation	855	853	851	849	847	845	844	842	840	838	836	834	10,134
32 Rogers Lake 115 kV	3,455	3,446	3,437	3,428	3,419	3,410	3,401	3,392	3,383	3,374	3,365	3,356	40,864
33 S&E - NSP Line	12,021	12,163	12,349	12,525	12,735	12,957	13,189	13,415	13,612	13,815	13,973	14,243	156,996
34 S&E - NSP Sub	16,601	16,220	16,410	16,493	16,456	16,539	16,623	16,586	16,669	16,754	16,878	17,212	199,440
34 So Wash Elec Reliab SWERU	3,447	3,592	3,739	3,909	4,086	4,203	4,260	4,339	4,482	4,668	5,027	4,156	49,909
35 TACT	5,459	5,449	5,438	5,426	5,414	5,401	5,389	5,376	5,364	5,351	5,339	5,326	64,733
36 Wilmarth-TC Thru Flow Mitigation	586	709	812	827	775	793	792	790	789	787	785	784	9,228
37 LRTP2 Alexandria-Big Oaks	(94)	169	597	1,130	2,569	5,180	8,142	10,664	12,700	14,593	16,162	17,245	89,055
38 LRTP4 - Wilmarth - North Rochester - Tremval	1,856	1,996	1,957	1,934	2,174	2,520	3,034	3,708	4,456	5,632	7,055	8,413	44,735
39 LRTP5 - Tremval - Eau Claire - Jump River	1,893	2,167	2,508	2,953	3,293	3,454	3,690	3,926	4,056	4,399	4,742	5,656	42,736
40 LRTP6 - Tremval - Rocky Run – Columbia	312	366	367	421	475	476	530	584	585	640	694	908	6,359
41 Projects	382,675	395,690	405,868	415,391	425,469	435,670	448,080	456,992	464,566	476,292	486,786	486,952	5,280,430
42 MISO RECB Sch.26/26a	(74,671)	(83,023)	(68,622)	(84,698)	(78,525)	(60,675)	(48,023)	(61,531)	(65,291)	(88,083)	(70,445)	(109,930)	(893,517)
43 Base Rates	-	-	-	-	-	-	-	-	-	-	-	-	-
44 TCR True-up Carryover	455,596												455,596
45 Revenue Requirement (RR)	763,600	312,667	337,246	330,692	346,944	374,995	400,057	395,461	399,276	388,209	416,341	377,021	4,842,509
46 Revenue Collections (RC)	483,270	409,824	436,104	343,984	358,833	384,132	429,168	419,639	356,570	372,243	394,779	454,563	4,843,110
47 Monthly RR - RC	280,330	(97,157)	(98,858)	(13,292)	(11,889)	(9,137)	(29,111)	(24,178)	42,706	15,966	21,562	(77,542)	
48 Balance (RR - RC + Cumulative CC)	280,330	183,173	84,315	71,023	59,134	49,997	20,886	(3,292)	39,414	55,379	76,941	(601)	(601)

Sales

North Dakota Calendar Month Electric Sales (MWh)
2025 Budget

Line No		Residential w/o Sp Heat	Residential w/ Sp Heat	Total Residential	Small C&I	Large C&I	Total C&I	Street Lighting	Public Authority	Interdept	Total Other	Total Retail	Rate	Revenues
													2024 Approved	
													Tariff Rate	
1	2024-07	50,719	15,100	65,819	90,464	34,396	124,860	764	1,099	-	1,863	192,542	0.001442	277,646
2	2024-08	49,439	14,907	64,347	88,291	33,361	121,652	734	1,433	-	2,167	188,165	0.001442	271,334
3	2024-09	36,168	12,141	48,309	76,383	33,174	109,557	1,069	1,048	-	2,117	159,983	0.001442	230,696
4	2024-10	37,158	16,740	53,898	79,064	31,909	110,974	1,022	1,154	-	2,177	167,048	0.001442	240,883
5	2024-11	40,189	25,736	65,925	81,961	27,017	108,978	1,396	1,062	-	2,458	177,361	0.001442	255,755
6	2024-12	50,001	35,877	85,878	88,061	28,553	116,615	1,234	918	-	2,152	204,645	0.001442	295,098
7	2024 Total	263,675	120,501	384,176	504,224	188,411	692,635	6,220	6,714	-	12,934	1,089,745	0.001442	\$ 1,571,412
8													2025 Estimated	
9													Tariff Rate	
10														
11	2025-01	53,059	39,665	92,724	90,564	26,669	117,233	1,406	1,344	-	2,750	212,707	0.002272	483,270
12	2025-02	44,016	32,135	76,151	75,862	25,968	101,831	1,369	1,029	-	2,398	180,380	0.002272	409,824
13	2025-03	44,398	27,513	71,911	88,201	29,409	117,610	1,169	1,257	-	2,426	191,947	0.002272	436,104
14	2025-04	35,967	17,458	53,425	67,947	27,947	95,894	1,035	1,047	-	2,083	151,402	0.002272	343,984
15	2025-05	37,105	14,216	51,321	76,419	28,049	104,468	927	1,221	-	2,148	157,937	0.002272	358,833
16	2025-06	42,946	12,248	55,194	81,252	30,528	111,780	811	1,287	-	2,098	169,072	0.002272	384,132
17	2025-07	50,096	14,429	64,525	88,115	34,386	122,501	767	1,102	-	1,869	188,894	0.002272	429,168
18	2025-08	48,839	14,245	63,084	85,999	33,349	119,348	768	1,501	-	2,268	184,700	0.002272	419,639
19	2025-09	35,766	11,601	47,368	74,402	33,158	107,561	1,016	996	-	2,013	156,941	0.002272	356,570
20	2025-10	36,749	15,996	52,745	77,015	31,893	108,908	1,027	1,160	-	2,186	163,839	0.002272	372,243
21	2025-11	39,734	24,592	64,326	79,836	27,004	106,840	1,472	1,120	-	2,592	173,759	0.002272	394,779
22	2025-12	49,407	34,283	83,691	85,778	28,535	114,313	1,186	882	-	2,068	200,072	0.002272	454,563
23	2025 Total	518,083	258,382	776,466	971,390	356,896	1,328,286	12,953	13,946	-	26,899	2,131,650	0.002272	\$ 4,843,110

TCR Rate

Line No

Northern States Power Company

**North Dakota Transmission Cost Recovery Rider
Projected 2025 effective January 1, 2025**

	<u>Description</u>	<u>All Classes</u>	
1	North Dakota Net Annual Cost ⁽¹⁾	\$ 4,842,509	
2	Forecasted North Dakota MWH	2,131,650	From Line 23 of Attachment 6
3	Total Factor / kWh	\$ 0.002272	(Line 1 / Line 2) / 1,000
4	Residential bill impact / Month ⁽²⁾	\$ 1.70	Line 3 * 750 kWh

- 5
- 6 **Notes:**
-
- 7 (1) Annual cost includes true-up adjustment to Tracker Account for the previous year's over- or under-recovery. Please see line 48 of
- 8 Attachment 4 for details.
- 9 (2) Reflects 2025 calendar month sales. See line 23 of Attachment 6 for detail
- 10 (3) Assumes 750 kWh per month.
- 11

Northern States Power Company

**North Dakota Transmission Cost Recovery Rider
2024 Approved Rate**

	<u>Description</u>	<u>All Classes</u>	
17	North Dakota Net Annual Cost	\$ 3,143,952	
18	Forecasted North Dakota MWH	2,179,557	
19	Total Factor / kWh	\$ 0.001442	
20	Residential bill impact / Month ⁽²⁾	\$ 1.08	

- 21
- 22 **Notes:**
-
- 23 (1) Annual cost includes true-up adjustment to Tracker Account for the previous year's over- or under-recovery.
Please see line 48 of Attachment 4 for details.
- 24 (2) Assumes 750 kWh per month.

Key Inputs

Line No		2023			2024			2025		
		Cost	Ratio	WACC	Cost	Ratio	WACC	Cost	Ratio	WACC
1	Capital Structure									
2	Long Term Debt	4.22%	46.72%	1.97%	4.22%	46.72%	1.97%	4.22%	46.72%	1.97%
3	Short Term Debt	1.00%	0.78%	0.01%	1.00%	0.78%	0.01%	1.00%	0.78%	0.01%
4	Preferred Stock	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
5	Common Equity	9.50%	52.50%	4.99%	9.50%	52.50%	4.99%	9.50%	52.50%	4.99%
6	Required Rate of Return			6.97%			6.97%			6.97%
7	Weighted cost of capital & ROE from settlement in Docket PU-20-441									
8										
9										
10	Property Tax Rate - Annual			1.3326%			1.1926%			1.1926%
11										
12	Income Tax Rates									
13	Federal Tax Rate			21.00%			21.00%			21.00%
14	State Tax Rate			4.31%			4.31%			4.31%
15	State Composite Income Tax Rate			24.405%			24.405%			24.405%
16	Company Composite Income Tax Rate			28.032%			28.032%			28.032%
17										
18	Annual OATT Credit Factor			22.33%			21.59%			22.00%
19										
20	Allocators									
21	ND 12-month CP Demand (Electric Demand)			6.2073%			6.1942%			6.0519%
22	NSPM 36-month CP Demand (Interchange Electric)			83.8765%			83.8948%			84.2294%
23	Jurisdictional Allocator			5.2065%			5.1966%			5.0975%

Revenue Requirement Details

Project	Rider Components	Jan - 2023	Feb - 2023	Mar - 2023	Apr - 2023	May - 2023	Jun - 2023	Jul - 2023	Aug - 2023	Sep - 2023	Oct - 2023	Nov - 2023	Dec - 2023	2023
Aldrich DCP	CWIP Balance							248	586	915	915	915	2,364	2,364
Aldrich DCP	Plant In-Service													
Aldrich DCP	Depreciation Reserve													
Aldrich DCP	Accumulated Deferred Taxes	(0)	(1)	(1)	(2)	(2)	(2)	(3)	(3)	(4)	(4)	(5)	(5)	(5)
Aldrich DCP	Average Rate Base	0	1	1	2	2	2	127	420	754	919	919	1,644	1,644
Aldrich DCP	Tax Depreciation Expense													
Aldrich DCP	CPI-TAX INTEREST							0	2	3	3	3	6	18
Aldrich DCP	Debt Return	0	0	0	0	0	0	0	1	1	2	2	3	8
Aldrich DCP	Equity Return	0	0	0	0	0	0	1	2	3	4	4	7	20
Aldrich DCP	Current Income Tax Requirement	(0)	(0)	(0)	(0)	(0)	(0)	0	1	2	2	2	4	11
Aldrich DCP	Book Depreciation													
Aldrich DCP	AFUDC													
Aldrich DCP	Deferred Taxes	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(5)
Aldrich DCP	Property Tax Expense													
Aldrich DCP	OATT Credit													
Aldrich DCP	Total Revenue Requirement	(1)	(1)	(1)	(1)	(1)	(1)	1	3	6	7	7	13	33
Aldrich DCP	Rider Revenue Requirement	(0)	(0)	(0)	(0)	(0)	(0)	0	0	0	0	0	1	2
Avon - Albany Rebuild	CWIP Balance	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(0)
Avon - Albany Rebuild	Plant In-Service	8,032,467	8,032,932	8,032,932	8,033,246	8,035,045	8,131,335	8,131,335	8,131,335	8,131,335	8,131,335	8,131,335	8,131,335	8,131,335
Avon - Albany Rebuild	Depreciation Reserve	200,396	215,090	229,784	244,478	259,174	273,960	288,834	303,708	318,582	333,456	348,330	363,204	363,204
Avon - Albany Rebuild	Accumulated Deferred Taxes	235,104	247,918	259,931	272,745	284,758	297,571	309,584	321,998	334,812	346,825	359,638	371,651	371,651
Avon - Albany Rebuild	Average Rate Base	7,604,313	7,577,039	7,550,564	7,523,213	7,497,562	7,519,051	7,540,353	7,513,066	7,485,378	7,458,491	7,430,803	7,403,916	7,403,916
Avon - Albany Rebuild	Tax Depreciation Expense	59,049	59,049	59,049	59,049	59,049	59,049	59,049	59,049	59,049	59,049	59,049	59,049	59,049
Avon - Albany Rebuild	CPI-TAX INTEREST													
Avon - Albany Rebuild	Debt Return	12,547	12,502	12,458	12,413	12,371	12,406	12,442	12,397	12,351	12,307	12,261	12,216	148,671
Avon - Albany Rebuild	Equity Return	31,621	31,508	31,398	31,284	31,177	31,267	31,355	31,267	31,177	31,015	30,900	30,788	374,681
Avon - Albany Rebuild	Current Income Tax Requirement	(104)	(140)	(176)	(212)	(246)	(188)	(131)	(168)	(205)	(241)	(278)	(314)	(2,404)
Avon - Albany Rebuild	Book Depreciation	14,693	14,694	14,694	14,694	14,696	14,786	14,874	14,874	14,874	14,874	14,874	14,874	177,501
Avon - Albany Rebuild	AFUDC													
Avon - Albany Rebuild	Deferred Taxes	12,413	12,413	12,413	12,413	12,413	12,413	12,413	12,413	12,413	12,413	12,413	12,413	148,961
Avon - Albany Rebuild	Property Tax Expense	8,920	8,920	8,920	8,920	8,920	8,920	8,920	8,920	8,920	8,920	8,920	8,920	107,041
Avon - Albany Rebuild	OATT Credit	17,888	17,845	17,802	17,759	17,718	17,779	17,839	17,796	17,751	17,709	17,664	17,621	213,172
Avon - Albany Rebuild	Total Revenue Requirement	62,203	62,052	61,906	61,754	61,614	61,825	62,034	61,882	61,729	61,579	61,425	61,276	741,280
Avon - Albany Rebuild	Rider Revenue Requirement	3,239	3,231	3,223	3,215	3,208	3,219	3,230	3,222	3,214	3,206	3,198	3,190	38,594
Base Rates	CWIP Balance													
Base Rates	Plant In-Service													
Base Rates	Depreciation Reserve													
Base Rates	Accumulated Deferred Taxes													
Base Rates	Average Rate Base													
Base Rates	Tax Depreciation Expense													
Base Rates	CPI-TAX INTEREST													
Base Rates	Debt Return													
Base Rates	Equity Return													
Base Rates	Current Income Tax Requirement													
Base Rates	Book Depreciation													
Base Rates	AFUDC													
Base Rates	Deferred Taxes													
Base Rates	Property Tax Expense													
Base Rates	OATT Credit													
Base Rates	Total Revenue Requirement													
Base Rates	Rider Revenue Requirement													
Bayfield Loop	CWIP Balance	661,700	666,900	713,715	976,402	483,880	486,065	488,814	478,476	480,525	478,428	478,428	478,428	478,428
Bayfield Loop	Plant In-Service	51,883,082	52,455,955	52,804,506	52,897,939	53,481,846	54,271,949	54,176,657	53,915,810	53,817,333	53,689,711	53,654,850	53,424,336	53,424,336
Bayfield Loop	Depreciation Reserve	788,445	916,936	1,046,634	1,176,918	1,307,984	1,440,740	1,574,393	1,707,566	1,840,255	1,972,685	2,104,939	2,236,847	2,236,847
Bayfield Loop	Accumulated Deferred Taxes	536,197	618,759	696,160	778,722	856,123	938,684	1,016,086	1,096,067	1,178,629	1,256,030	1,338,591	1,415,993	1,415,993
Bayfield Loop	Average Rate Base	50,907,541	51,362,370	51,642,593	51,805,783	51,821,459	52,048,823	52,188,090	51,792,831	51,393,533	51,070,498	50,773,305	50,431,135	50,431,135
Bayfield Loop	Tax Depreciation Expense	414,631	414,631	414,631	414,631	414,631	414,631	414,631	414,631	414,631	414,631	414,631	414,631	4,975,576
Bayfield Loop	CPI-TAX INTEREST	339	646	738	1,278	941								3,943
Bayfield Loop	Debt Return	83,997	84,748	85,210	85,480	85,505	85,881	86,110	85,458	84,799	84,266	83,776	83,211	1,018,443
Bayfield Loop	Equity Return	211,691	213,582	214,747	215,426	215,491	216,436	217,015	215,372	213,711	212,368	211,132	209,709	2,566,681
Bayfield Loop	Current Income Tax Requirement	1,374	2,605	3,401	3,983	4,148	4,695	5,172	4,486	3,793	3,276	2,820	2,250	42,002
Bayfield Loop	Book Depreciation	126,877	128,491	129,698	130,284	131,066	132,755	133,654	133,173	132,689	132,430	132,254	131,909	1,575,279
Bayfield Loop	AFUDC													
Bayfield Loop	Deferred Taxes	79,981	79,981	79,981	79,981	79,981	79,981	79,981	79,981	79,981	79,981	79,981	79,981	959,777
Bayfield Loop	Property Tax Expense	56,854	56,854	56,854	56,854	56,854	56,854	56,854	56,854	56,854	56,854	56,854	56,854	682,253
Bayfield Loop	OATT Credit	125,246	126,200	126,964	127,153	127,987	128,781	129,269	128,495	127,715	127,122	126,596	125,947	1,527,476
Bayfield Loop	Total Revenue Requirement	435,529	440,061	442,928	444,855	445,059	447,821	449,518	446,829	444,114	442,054	440,222	437,968	5,316,959
Bayfield Loop	Rider Revenue Requirement	22,704	22,940	23,090	23,190	23,200	23,344	23,432	23,292	23,150	23,043	22,948	22,830	277,163

Revenue Requirement Details

Project	Rider Components	Jan - 2024	Feb - 2024	Mar - 2024	Apr - 2024	May - 2024	Jun - 2024	Jul - 2024	Aug - 2024	Sep - 2024	Oct - 2024	Nov - 2024	Dec - 2024	2024
Aldrich DCP	CWIP Balance	2,364	2,364	2,126	11,003	35,388	35,351	38,851	43,851	48,851	53,851	58,851	63,851	63,851
Aldrich DCP	Plant In-Service													
Aldrich DCP	Depreciation Reserve													
Aldrich DCP	Accumulated Deferred Taxes	(36)	(68)	(100)	(133)	(165)	(198)	(229)	(261)	(294)	(325)	(358)	(389)	(389)
Aldrich DCP	Average Rate Base	2,400	2,432	2,345	6,698	23,360	35,567	37,330	41,612	46,645	51,676	56,709	61,740	61,740
Aldrich DCP	Tax Depreciation Expense													
Aldrich DCP	CPI-TAX INTEREST	9	9	9	25	86	131	139	155	174	193	213	232	1,375
Aldrich DCP	Debt Return	4	4	4	11	39	59	62	69	77	85	94	102	608
Aldrich DCP	Equity Return	10	10	10	28	97	148	155	173	194	215	236	257	1,532
Aldrich DCP	Current Income Tax Requirement	(4)	(4)	(4)	7	49	80	85	96	108	121	134	147	814
Aldrich DCP	Book Depreciation													
Aldrich DCP	AFUDC													
Aldrich DCP	Deferred Taxes	(32)	(32)	(32)	(32)	(32)	(32)	(32)	(32)	(32)	(32)	(32)	(32)	(385)
Aldrich DCP	Property Tax Expense													
Aldrich DCP	OATT Credit													
Aldrich DCP	Total Revenue Requirement	(22)	(22)	(23)	13	152	254	269	305	347	389	432	474	2,569
Aldrich DCP	Rider Revenue Requirement	(1)	(1)	(1)	1	8	13	14	16	18	20	22	25	134
Avon - Albany Rebuild	CWIP Balance	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(0)
Avon - Albany Rebuild	Plant In-Service	8,131,335	8,131,335	8,131,335	8,131,335	8,131,335	8,131,335	8,131,335	8,131,335	8,131,335	8,131,335	8,131,335	8,131,335	8,131,335
Avon - Albany Rebuild	Depreciation Reserve	378,073	392,942	407,811	422,679	437,548	452,417	467,286	482,154	497,023	511,892	526,761	541,629	541,629
Avon - Albany Rebuild	Accumulated Deferred Taxes	382,562	393,398	404,283	415,494	426,004	437,215	447,725	458,585	469,796	480,306	491,517	502,027	502,027
Avon - Albany Rebuild	Average Rate Base	7,378,134	7,352,429	7,326,676	7,300,596	7,275,217	7,249,138	7,223,759	7,198,030	7,171,950	7,146,571	7,120,492	7,095,113	7,095,113
Avon - Albany Rebuild	Tax Depreciation Expense	53,585	53,585	53,585	53,585	53,585	53,585	53,585	53,585	53,585	53,585	53,585	53,585	643,016
Avon - Albany Rebuild	CPI-TAX INTEREST													
Avon - Albany Rebuild	Debt Return	12,174	12,132	12,089	12,046	12,004	11,961	11,919	11,877	11,834	11,792	11,749	11,707	143,283
Avon - Albany Rebuild	Equity Return	30,681	30,574	30,467	30,358	30,253	30,144	30,039	29,932	29,823	29,718	29,609	29,504	361,102
Avon - Albany Rebuild	Current Income Tax Requirement	912	878	843	808	774	739	705	670	635	601	566	532	8,654
Avon - Albany Rebuild	Book Depreciation	14,869	14,869	14,869	14,869	14,869	14,869	14,869	14,869	14,869	14,869	14,869	14,869	178,425
Avon - Albany Rebuild	AFUDC													
Avon - Albany Rebuild	Deferred Taxes	10,860	10,860	10,860	10,860	10,860	10,860	10,860	10,860	10,860	10,860	10,860	10,860	130,326
Avon - Albany Rebuild	Property Tax Expense	8,081	8,081	8,081	8,081	8,081	8,081	8,081	8,081	8,081	8,081	8,081	8,081	96,973
Avon - Albany Rebuild	OATT Credit	16,748	16,708	16,669	16,628	16,589	16,549	16,510	16,470	16,430	16,391	16,350	16,311	198,354
Avon - Albany Rebuild	Total Revenue Requirement	60,829	60,685	60,540	60,394	60,252	60,106	59,963	59,819	59,673	59,531	59,384	59,242	720,419
Avon - Albany Rebuild	Rider Revenue Requirement	3,161	3,154	3,146	3,138	3,131	3,123	3,116	3,109	3,101	3,094	3,086	3,079	37,437
Base Rates	CWIP Balance													
Base Rates	Plant In-Service													
Base Rates	Depreciation Reserve													
Base Rates	Accumulated Deferred Taxes													
Base Rates	Average Rate Base													
Base Rates	Tax Depreciation Expense													
Base Rates	CPI-TAX INTEREST													
Base Rates	Debt Return													
Base Rates	Equity Return													
Base Rates	Current Income Tax Requirement													
Base Rates	Book Depreciation													
Base Rates	AFUDC													
Base Rates	Deferred Taxes													
Base Rates	Property Tax Expense													
Base Rates	OATT Credit													
Base Rates	Total Revenue Requirement													
Base Rates	Rider Revenue Requirement													
Bayfield Loop	CWIP Balance	478,428	478,428	478,428	478,428	478,428	478,464	478,253	478,253	478,253	478,253	478,253	478,253	478,253
Bayfield Loop	Plant In-Service	53,429,449	53,262,654	51,022,221	51,023,284	51,024,099	51,024,063	51,024,274	51,024,274	51,024,274	51,024,274	51,024,274	51,024,274	51,024,274
Bayfield Loop	Depreciation Reserve	2,368,473	2,499,888	2,628,169	2,753,535	2,878,904	3,004,274	3,129,644	3,255,015	3,380,386	3,505,756	3,631,127	3,756,497	3,756,497
Bayfield Loop	Accumulated Deferred Taxes	1,485,573	1,554,653	1,624,041	1,695,508	1,762,509	1,833,976	1,900,976	1,970,210	2,041,678	2,108,678	2,180,145	2,247,146	2,247,146
Bayfield Loop	Average Rate Base	50,117,087	49,835,646	48,432,796	47,114,820	46,923,391	46,726,961	46,534,591	46,339,986	46,143,149	45,950,778	45,753,940	45,561,569	45,561,569
Bayfield Loop	Tax Depreciation Expense	371,325	371,325	371,325	371,325	371,325	371,325	371,325	371,325	371,325	371,325	371,325	371,325	4,455,905
Bayfield Loop	CPI-TAX INTEREST													
Bayfield Loop	Debt Return	82,693	82,229	79,914	77,739	77,424	77,099	76,782	76,461	76,136	75,819	75,494	75,177	932,967
Bayfield Loop	Equity Return	208,404	207,233	201,400	195,919	195,123	194,306	193,506	192,697	191,879	191,079	190,260	189,460	2,351,266
Bayfield Loop	Current Income Tax Requirement	12,248	11,802	8,907	6,197	5,940	5,677	5,419	5,158	4,893	4,635	4,371	4,113	79,359
Bayfield Loop	Book Depreciation	131,625	131,415	128,281	125,366	125,369	125,370	125,370	125,371	125,371	125,371	125,371	125,371	1,519,650
Bayfield Loop	AFUDC													
Bayfield Loop	Deferred Taxes	69,234	69,234	69,234	69,234	69,234	69,234	69,234	69,234	69,234	69,234	69,234	69,234	830,806
Bayfield Loop	Property Tax Expense	53,094	53,094	53,094	53,094	53,094	53,094	53,094	53,094	53,094	53,094	53,094	53,094	637,132
Bayfield Loop	OATT Credit	120,315	119,820	116,760	113,892	113,598	113,295	112,998	112,698	112,394	112,097	111,793	111,496	1,371,154
Bayfield Loop	Total Revenue Requirement	436,983	435,187	424,071	413,657	412,587	411,486	410,408	409,317	408,213	407,134	406,031	404,952	4,980,026
Bayfield Loop	Rider Revenue Requirement	22,735	22,641	22,064	21,522	21,467	21,409	21,353	21,296	21,239	21,183	21,125	21,069	259,104

Revenue Requirement Details

Project	Rider Components	Jan - 2025	Feb - 2025	Mar - 2025	Apr - 2025	May - 2025	Jun - 2025	Jul - 2025	Aug - 2025	Sep - 2025	Oct - 2025	Nov - 2025	Dec - 2025	2025
Aldrich DCP	CWIP Balance	68,851	73,851	123,851	173,851	223,851	243,851	263,851	313,851	413,851	513,851	613,851	713,851	713,851
Aldrich DCP	Plant In-Service													
Aldrich DCP	Depreciation Reserve													
Aldrich DCP	Accumulated Deferred Taxes	(680)	(990)	(1,280)	(1,589)	(1,880)	(2,189)	(2,479)	(2,779)	(3,088)	(3,379)	(3,688)	(3,978)	(3,978)
Aldrich DCP	Average Rate Base	67,031	72,341	100,131	150,440	200,730	236,040	256,330	291,630	366,939	467,229	567,539	667,829	667,829
Aldrich DCP	Tax Depreciation Expense													
Aldrich DCP	CPI-TAX INTEREST	250	270	372	558	745	877	954	1,087	1,368	1,742	2,117	2,495	12,833
Aldrich DCP	Debt Return	111	119	165	248	331	389	423	481	605	771	936	1,102	5,683
Aldrich DCP	Equity Return	279	301	416	626	835	982	1,066	1,213	1,526	1,943	2,360	2,777	14,322
Aldrich DCP	Current Income Tax Requirement	74	87	158	285	413	503	555	646	837	1,093	1,349	1,605	7,605
Aldrich DCP	Book Depreciation													
Aldrich DCP	AFUDC													
Aldrich DCP	Deferred Taxes	(300)	(300)	(300)	(300)	(300)	(300)	(300)	(300)	(300)	(300)	(300)	(300)	(3,597)
Aldrich DCP	Property Tax Expense													
Aldrich DCP	OATT Credit													
Aldrich DCP	Total Revenue Requirement	164	208	440	859	1,279	1,574	1,744	2,040	2,669	3,507	4,345	5,184	24,013
Aldrich DCP	Rider Revenue Requirement	8	11	22	44	65	80	89	104	136	179	222	264	1,224
Avon - Albany Rebuild	CWIP Balance	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(0)
Avon - Albany Rebuild	Plant In-Service	8,131,335	8,131,335	8,131,335	8,131,335	8,131,335	8,131,335	8,131,335	8,131,335	8,131,335	8,131,335	8,131,335	8,131,335	8,131,335
Avon - Albany Rebuild	Depreciation Reserve	556,498	571,367	586,236	601,104	615,973	630,842	645,711	660,579	675,448	690,317	705,186	720,054	720,054
Avon - Albany Rebuild	Accumulated Deferred Taxes	511,435	521,097	530,155	539,817	548,875	558,536	567,594	576,954	586,616	595,674	605,336	614,394	614,394
Avon - Albany Rebuild	Average Rate Base	7,070,836	7,046,305	7,022,379	6,997,848	6,973,921	6,949,391	6,925,464	6,901,236	6,876,705	6,852,778	6,828,248	6,804,321	6,804,321
Avon - Albany Rebuild	Tax Depreciation Expense	48,231	48,231	48,231	48,231	48,231	48,231	48,231	48,231	48,231	48,231	48,231	48,231	578,778
Avon - Albany Rebuild	CPI-TAX INTEREST													
Avon - Albany Rebuild	Debt Return	11,667	11,626	11,587	11,546	11,507	11,466	11,427	11,387	11,347	11,307	11,267	11,227	137,362
Avon - Albany Rebuild	Equity Return	29,403	29,301	29,201	29,099	29,000	28,898	28,798	28,696	28,596	28,496	28,394	28,295	346,179
Avon - Albany Rebuild	Current Income Tax Requirement	1,743	1,710	1,678	1,645	1,613	1,580	1,548	1,516	1,483	1,451	1,418	1,386	18,771
Avon - Albany Rebuild	Book Depreciation	14,869	14,869	14,869	14,869	14,869	14,869	14,869	14,869	14,869	14,869	14,869	14,869	178,425
Avon - Albany Rebuild	AFUDC													
Avon - Albany Rebuild	Deferred Taxes	9,360	9,360	9,360	9,360	9,360	9,360	9,360	9,360	9,360	9,360	9,360	9,360	112,318
Avon - Albany Rebuild	Property Tax Expense	8,081	8,081	8,081	8,081	8,081	8,081	8,081	8,081	8,081	8,081	8,081	8,081	96,973
Avon - Albany Rebuild	OATT Credit	16,530	16,492	16,454	16,416	16,378	16,339	16,302	16,264	16,225	16,187	16,149	16,111	195,847
Avon - Albany Rebuild	Total Revenue Requirement	58,592	58,456	58,322	58,185	58,052	57,915	57,782	57,646	57,510	57,376	57,240	57,106	694,181
Avon - Albany Rebuild	Rider Revenue Requirement	2,987	2,980	2,973	2,966	2,959	2,952	2,945	2,939	2,932	2,925	2,918	2,911	35,386
Base Rates	CWIP Balance													
Base Rates	Plant In-Service													
Base Rates	Depreciation Reserve													
Base Rates	Accumulated Deferred Taxes													
Base Rates	Average Rate Base													
Base Rates	Tax Depreciation Expense													
Base Rates	CPI-TAX INTEREST													
Base Rates	Debt Return													
Base Rates	Equity Return													
Base Rates	Current Income Tax Requirement													
Base Rates	Book Depreciation													
Base Rates	AFUDC													
Base Rates	Deferred Taxes													
Base Rates	Property Tax Expense													
Base Rates	OATT Credit													
Base Rates	Total Revenue Requirement													
Base Rates	Rider Revenue Requirement													
Bayfield Loop	CWIP Balance	478,253	478,253	478,253	478,253	478,253	478,253	478,253	478,253	478,253	478,253	478,253	478,253	478,253
Bayfield Loop	Plant In-Service	51,024,274	51,024,274	51,024,274	51,024,274	51,024,274	51,024,274	51,024,274	51,024,274	51,024,274	51,024,274	51,024,274	51,024,274	51,024,274
Bayfield Loop	Depreciation Reserve	3,881,868	4,007,238	4,132,609	4,257,979	4,383,350	4,508,720	4,634,091	4,759,461	4,884,832	5,010,202	5,135,573	5,260,943	5,260,943
Bayfield Loop	Accumulated Deferred Taxes	2,303,763	2,361,772	2,416,155	2,474,164	2,528,548	2,586,557	2,640,941	2,697,137	2,755,146	2,809,530	2,867,539	2,921,922	2,921,922
Bayfield Loop	Average Rate Base	45,379,582	45,196,202	45,016,448	44,833,068	44,653,314	44,469,934	44,290,180	44,108,614	43,925,234	43,745,480	43,562,100	43,382,346	43,382,346
Bayfield Loop	Tax Depreciation Expense	323,549	323,549	323,549	323,549	323,549	323,549	323,549	323,549	323,549	323,549	323,549	323,549	3,882,588
Bayfield Loop	CPI-TAX INTEREST													
Bayfield Loop	Debt Return	74,876	74,574	74,272	73,975	73,678	73,375	73,079	72,779	72,477	72,180	71,877	71,581	878,728
Bayfield Loop	Equity Return	188,703	187,941	187,193	186,431	185,683	184,921	184,173	183,418	182,656	181,908	181,146	180,398	2,214,572
Bayfield Loop	Current Income Tax Requirement	15,083	14,837	14,596	14,350	14,108	13,862	13,621	13,377	13,131	12,890	12,643	12,402	164,901
Bayfield Loop	Book Depreciation	125,371	125,371	125,371	125,371	125,371	125,371	125,371	125,371	125,371	125,371	125,371	125,371	1,504,446
Bayfield Loop	AFUDC													
Bayfield Loop	Deferred Taxes	56,196	56,196	56,196	56,196	56,196	56,196	56,196	56,196	56,196	56,196	56,196	56,196	674,356
Bayfield Loop	Property Tax Expense	50,709	50,709	50,709	50,709	50,709	50,709	50,709	50,709	50,709	50,709	50,709	50,709	608,509
Bayfield Loop	OATT Credit	112,430	112,142	111,859	111,570	111,287	110,999	110,716	110,430	110,142	109,859	109,570	109,287	1,330,291
Bayfield Loop	Total Revenue Requirement	398,509	397,486	396,484	395,461	394,458	393,436	392,433	391,420	390,398	389,395	388,372	387,370	4,715,222
Bayfield Loop	Rider Revenue Requirement	20,341	20,289	20,238	20,186	20,134	20,082	20,031	19,979	19,927	19,876	19,824	19,772	240,680

Revenue Requirement Details

Project	Rider Components	Jan - 2024	Feb - 2024	Mar - 2024	Apr - 2024	May - 2024	Jun - 2024	Jul - 2024	Aug - 2024	Sep - 2024	Oct - 2024	Nov - 2024	Dec - 2024	2024
Black Dog - Wilson	CWIP Balance	573	573	573	573	573	573	0	0	0	0	0	0	0
Black Dog - Wilson	Plant In-Service	3,696,362	3,696,362	3,696,362	3,696,362	3,696,362	3,696,362	3,696,935	3,696,935	3,696,935	3,696,935	3,696,935	3,696,935	3,696,935
Black Dog - Wilson	Depreciation Reserve	189,910	195,945	201,979	208,013	214,047	220,081	226,116	232,151	238,186	244,221	250,256	256,291	256,291
Black Dog - Wilson	Accumulated Deferred Taxes	165,871	171,036	176,224	181,567	186,756	191,919	196,928	202,105	207,448	212,457	217,800	222,809	222,809
Black Dog - Wilson	Average Rate Base	3,344,171	3,332,972	3,321,750	3,310,373	3,299,329	3,287,952	3,276,908	3,265,697	3,254,319	3,243,275	3,231,896	3,220,852	3,210,852
Black Dog - Wilson	Tax Depreciation Expense	24,500	24,500	24,500	24,500	24,500	24,500	24,500	24,500	24,500	24,500	24,500	24,500	24,500
Black Dog - Wilson	CPI-TAX INTEREST													
Black Dog - Wilson	Debt Return	5,518	5,499	5,481	5,462	5,444	5,425	5,407	5,388	5,370	5,351	5,333	5,314	64,993
Black Dog - Wilson	Equity Return	13,906	13,860	13,813	13,766	13,720	13,672	13,626	13,580	13,533	13,487	13,439	13,393	63,795
Black Dog - Wilson	Current Income Tax Requirement	199	184	169	154	139	124	109	94	79	64	49	34	1,396
Black Dog - Wilson	Book Depreciation	6,034	6,034	6,034	6,034	6,034	6,034	6,035	6,035	6,035	6,035	6,035	6,035	72,415
Black Dog - Wilson	AFUDC													
Black Dog - Wilson	Deferred Taxes	5,176	5,176	5,176	5,176	5,176	5,176	5,176	5,176	5,176	5,176	5,176	5,176	62,115
Black Dog - Wilson	Property Tax Expense	3,674	3,674	3,674	3,674	3,674	3,674	3,674	3,674	3,674	3,674	3,674	3,674	44,082
Black Dog - Wilson	OATT Credit	7,450	7,432	7,415	7,398	7,380	7,363	7,346	7,329	7,311	7,294	7,277	7,260	88,255
Black Dog - Wilson	Total Revenue Requirement	27,057	26,994	26,932	26,868	26,806	26,742	26,681	26,618	26,554	26,493	26,429	26,367	320,540
Black Dog - Wilson	Rider Revenue Requirement	1,406	1,403	1,400	1,396	1,393	1,390	1,386	1,383	1,380	1,377	1,373	1,370	16,657
Brookings - 2nd Circuit	CWIP Balance	4,160,415	4,952,422	8,475,279	15,886,336	17,762,579	23,582,630	31,486,554	41,088,379	19,065,386	19,859,231	21,048,258	8,040,430	8,040,430
Brookings - 2nd Circuit	Plant In-Service							489,142	496,002	31,672,759	34,361,359	34,828,239	49,843,265	49,843,265
Brookings - 2nd Circuit	Depreciation Reserve							447	1,348	30,758	91,130	154,386	230,525	230,525
Brookings - 2nd Circuit	Accumulated Deferred Taxes	28,565	65,167	101,932	139,799	175,299	213,166	248,667	285,350	323,217	358,717	396,584	432,085	432,085
Brookings - 2nd Circuit	Average Rate Base	3,901,947	4,491,252	6,611,918	12,041,008	16,649,158	20,459,038	27,530,273	36,493,790	45,821,993	52,059,706	54,529,201	56,255,556	56,255,556
Brookings - 2nd Circuit	Tax Depreciation Expense	212,248	212,248	212,248	212,248	212,248	212,248	212,248	212,248	212,248	212,248	212,248	212,248	2,546,973
Brookings - 2nd Circuit	CPI-TAX INTEREST	14,593	17,690	26,064	45,434	2,622	102,877	136,660	102,877	119,287	73,172	77,120	54,961	746,088
Brookings - 2nd Circuit	Debt Return	6,438	7,411	10,910	19,868	27,471	33,758	45,425	60,215	75,606	85,899	89,973	92,822	555,795
Brookings - 2nd Circuit	Equity Return	16,226	18,676	27,495	50,071	69,233	85,077	114,480	151,753	190,543	216,482	216,751	233,929	1,400,715
Brookings - 2nd Circuit	Current Income Tax Requirement	(46,729)	(44,938)	(39,388)	(25,846)	(33,481)	(4,464)	13,637	36,383	52,841	61,844	61,166	61,166	87,346
Brookings - 2nd Circuit	Book Depreciation							447	901	29,410	60,372	63,256	76,139	230,525
Brookings - 2nd Circuit	AFUDC													
Brookings - 2nd Circuit	Deferred Taxes	36,684	36,684	36,684	36,684	36,684	36,684	36,684	36,684	36,684	36,684	36,684	36,684	440,203
Brookings - 2nd Circuit	Property Tax Expense													
Brookings - 2nd Circuit	OATT Credit						808		967	53,437	66,161	69,275	95,546	286,193
Brookings - 2nd Circuit	Total Revenue Requirement	12,618	17,832	35,700	80,776	99,906	151,055	209,865	284,969	331,647	389,572	409,232	405,194	2,428,391
Brookings - 2nd Circuit	Rider Revenue Requirement	656	928	1,858	4,202	5,196	7,854	10,913	14,819	17,246	20,259	21,281	21,068	126,280
Comm Network Program	CWIP Balance	19,095,800	19,321,811	21,205,691	20,422,251	23,586,374	20,739,479	21,589,390	24,081,656	22,360,392	19,909,333	16,786,736	16,786,736	16,786,736
Comm Network Program	Plant In-Service	46,557,492	51,300,861	53,814,235	59,690,969	60,697,666	67,002,708	68,650,329	69,088,525	73,621,060	79,322,756	81,100,885	88,039,731	88,039,731
Comm Network Program	Depreciation Reserve	941,766	1,030,374	1,125,486	1,227,641	1,336,520	1,452,410	1,574,866	1,698,427	1,829,866	1,978,155	2,137,987	2,306,679	2,306,679
Comm Network Program	Accumulated Deferred Taxes	750,461	887,141	1,024,430	1,165,833	1,298,399	1,439,802	1,572,368	1,709,352	1,850,755	1,983,321	2,124,724	2,257,900	2,257,900
Comm Network Program	Average Rate Base	61,656,817	66,264,772	70,718,939	75,224,176	79,618,151	83,178,846	85,904,947	88,358,952	90,960,915	93,561,955	95,780,875	98,438,720	98,438,720
Comm Network Program	Tax Depreciation Expense	683,006	683,006	683,006	683,006	683,006	683,006	683,006	683,006	683,006	683,006	683,006	683,006	8,196,074
Comm Network Program	CPI-TAX INTEREST	62,731	72,851	68,891	78,074	80,805	73,435	80,517	87,749	89,962	81,667	76,119	72,479	925,279
Comm Network Program	Debt Return	101,734	109,337	116,686	124,120	131,370	137,245	141,743	145,792	150,086	154,377	158,038	162,424	1,632,952
Comm Network Program	Equity Return	256,390	275,551	294,073	312,807	331,079	348,885	357,221	367,426	378,246	389,062	398,289	409,341	4,113,370
Comm Network Program	Current Income Tax Requirement	(47,131)	(35,193)	(28,392)	(17,106)	(8,155)	(3,490)	4,575	10,561	17,312	23,566	28,480	33,733	(21,239)
Comm Network Program	Book Depreciation	80,912	88,608	95,112	102,155	108,879	115,890	122,456	123,561	131,440	148,289	159,832	168,692	1,445,825
Comm Network Program	AFUDC													
Comm Network Program	Deferred Taxes	136,984	136,984	136,984	136,984	136,984	136,984	136,984	136,984	136,984	136,984	136,984	136,984	1,643,813
Comm Network Program	Property Tax Expense	43,432	43,432	43,432	43,432	43,432	43,432	43,432	43,432	43,432	43,432	43,432	43,432	521,181
Comm Network Program	OATT Credit	99,442	108,143	113,244	122,721	126,936	137,197	141,764	142,489	151,068	163,293	168,960	180,382	1,655,640
Comm Network Program	Total Revenue Requirement	472,878	510,576	544,651	579,672	616,653	638,749	664,648	685,267	706,431	732,417	756,095	774,225	7,682,262
Comm Network Program	Rider Revenue Requirement	25,111	27,090	28,878	30,723	32,703	33,903	35,286	36,430	37,667	39,194	40,566	41,554	409,103
Congestion Capacity Increases	CWIP Balance	393,893	330,961	369,918	442,343	503,478	768,341	843,341	898,341	998,341	1,057,431	1,107,441	1,147,461	1,147,461
Congestion Capacity Increases	Plant In-Service													
Congestion Capacity Increases	Depreciation Reserve													
Congestion Capacity Increases	Accumulated Deferred Taxes	(1,303)	(2,012)	(2,723)	(3,456)	(4,144)	(4,876)	(5,564)	(6,274)	(7,007)	(7,694)	(8,427)	(9,114)	(9,114)
Congestion Capacity Increases	Average Rate Base	392,355	364,439	353,163	409,587	477,054	640,786	811,405	877,115	955,348	1,035,580	1,090,863	1,136,565	1,136,565
Congestion Capacity Increases	Tax Depreciation Expense													
Congestion Capacity Increases	CPI-TAX INTEREST													
Congestion Capacity Increases	Debt Return	1,452	(166)	1,356	1,513	1,761	2,366	3,019	3,271	3,571	3,879	4,096	4,278	30,396
Congestion Capacity Increases	Equity Return	647	601	583	576	583	587	587	577	577	577	577	577	14,098
Congestion Capacity Increases	Current Income Tax Requirement	1,632	1,515	1,469	1,703	1,984	2,665	3,374	3,647	3,973	4,306	4,536	4,726	35,530
Congestion Capacity Increases	Book Depreciation	766	206	683	809	980	1,395	1,835	2,004	2,206	2,413	2,557	2,678	18,532
Congestion Capacity Increases	AFUDC													
Congestion Capacity Increases	Deferred Taxes	(710)	(710)	(710)	(710)	(710)	(710)	(710)	(710)	(710)	(710)	(710)	(710)	(8,520)
Congestion Capacity Increases	Property Tax Expense													
Congestion Capacity Increases	OATT Credit													
Congestion Capacity Increases	Total Revenue Requirement	2,335	1,613	2,024	2,478	3,041	4,407	5,838	6,389	7,045	7,718	8,184	8,569	59,640
Congestion Capacity Increases	Rider Revenue Requirement	121	84	105	129	158	229	303	332	366	401	425	445	3,099

Revenue Requirement Details

Project	Rider Components	Jan - 2025	Feb - 2025	Mar - 2025	Apr - 2025	May - 2025	Jun - 2025	Jul - 2025	Aug - 2025	Sep - 2025	Oct - 2025	Nov - 2025	Dec - 2025	2025
Black Dog - Wilson	CWIP Balance	0	0	0	0	0	0	0	0	0	0	0	0	0
Black Dog - Wilson	Plant In-Service	3,696,935	3,696,935	3,696,935	3,696,935	3,696,935	3,696,935	3,696,935	3,696,935	3,696,935	3,696,935	3,696,935	3,696,935	3,696,935
Black Dog - Wilson	Depreciation Reserve	262,326	268,361	274,396	280,431	286,466	292,501	298,536	304,571	310,607	316,642	322,677	328,712	328,712
Black Dog - Wilson	Accumulated Deferred Taxes	227,322	231,957	236,302	240,937	245,282	249,917	254,262	258,752	263,387	267,732	272,367	276,712	276,712
Black Dog - Wilson	Average Rate Base	3,210,305	3,199,635	3,189,255	3,178,585	3,168,205	3,157,535	3,146,865	3,136,295	3,125,959	3,115,579	3,104,909	3,094,529	3,094,529
Black Dog - Wilson	Tax Depreciation Expense	22,053	22,053	22,053	22,053	22,053	22,053	22,053	22,053	22,053	22,053	22,053	22,053	264,631
Black Dog - Wilson	CPI-TAX INTEREST													
Black Dog - Wilson	Debt Return	5,297	5,279	5,262	5,245	5,228	5,210	5,193	5,175	5,158	5,141	5,123	5,106	62,417
Black Dog - Wilson	Equity Return	13,350	13,305	13,262	13,218	13,174	13,130	13,087	13,043	12,999	12,955	12,911	12,868	157,303
Black Dog - Wilson	Current Income Tax Requirement	588	574	560	546	532	517	503	489	475	461	447	433	6,125
Black Dog - Wilson	Book Depreciation	6,035	6,035	6,035	6,035	6,035	6,035	6,035	6,035	6,035	6,035	6,035	6,035	72,421
Black Dog - Wilson	AFUDC													
Black Dog - Wilson	Deferred Taxes	4,490	4,490	4,490	4,490	4,490	4,490	4,490	4,490	4,490	4,490	4,490	4,490	53,880
Black Dog - Wilson	Property Tax Expense	3,674	3,674	3,674	3,674	3,674	3,674	3,674	3,674	3,674	3,674	3,674	3,674	44,089
Black Dog - Wilson	OATT Credit	7,357	7,340	7,324	7,307	7,291	7,274	7,258	7,241	7,224	7,208	7,191	7,175	87,190
Black Dog - Wilson	Total Revenue Requirement	26,077	26,017	25,960	25,900	25,842	25,784	25,725	25,666	25,607	25,549	25,491	25,433	309,045
Black Dog - Wilson	Rider Revenue Requirement	1,329	1,326	1,323	1,320	1,317	1,314	1,311	1,308	1,305	1,302	1,299	1,296	15,753
Brookings - 2nd Circuit	CWIP Balance	9,885,050	12,435,050	15,835,050	23,248,070	28,748,070	34,048,070	41,261,090	48,474,110	55,687,130	62,900,150	70,113,170	78,888,190	78,888,190
Brookings - 2nd Circuit	Plant In-Service	49,843,265	49,843,265	49,843,265	49,843,265	49,843,265	49,843,265	49,843,265	49,843,265	49,843,265	49,843,265	49,843,265	49,843,265	49,843,265
Brookings - 2nd Circuit	Depreciation Reserve	319,120	407,714	496,309	584,903	673,498	762,092	850,687	939,281	1,027,876	1,116,471	1,205,066	1,293,661	99,151,367
Brookings - 2nd Circuit	Accumulated Deferred Taxes	551,258	677,114	795,104	920,960	1,038,950	1,164,806	1,282,796	1,400,719	1,530,575	1,648,565	1,774,420	1,892,410	1,892,410
Brookings - 2nd Circuit	Average Rate Base	57,979,925	59,962,785	62,731,200	67,923,260	74,173,185	79,358,735	85,408,660	91,458,585	97,508,510	103,558,435	109,608,360	115,658,285	96,114,915
Brookings - 2nd Circuit	Tax Depreciation Expense	612,082	612,082	612,082	612,082	612,082	612,082	612,082	612,082	612,082	612,082	612,082	612,082	7,344,982
Brookings - 2nd Circuit	CPI-TAX INTEREST	33,480	41,717	52,856	73,014	97,123	121,232	145,341	169,450	193,559	217,668	241,777	265,886	766,761
Brookings - 2nd Circuit	Debt Return	95,667	98,939	103,506	112,073	122,386	130,942	140,298	149,654	159,010	168,366	177,722	187,078	1,550,273
Brookings - 2nd Circuit	Equity Return	241,100	249,345	260,857	282,448	308,437	330,000	355,158	359,486	354,946	372,586	392,962	399,678	3,907,002
Brookings - 2nd Circuit	Current Income Tax Requirement	(40,995)	(35,674)	(28,362)	(14,884)	1,290	14,804	30,524	35,320	20,316	14,888	24,193	27,255	48,675
Brookings - 2nd Circuit	Book Depreciation	88,595	88,595	88,595	88,595	88,595	88,595	88,595	88,595	88,595	88,595	88,595	88,595	1,358,917
Brookings - 2nd Circuit	AFUDC													
Brookings - 2nd Circuit	Deferred Taxes	121,923	121,923	121,923	121,923	121,923	121,923	121,923	121,923	121,923	121,923	121,923	121,923	1,463,075
Brookings - 2nd Circuit	Property Tax Expense	49,535	49,535	49,535	49,535	49,535	49,535	49,535	49,535	49,535	49,535	49,535	49,535	594,425
Brookings - 2nd Circuit	OATT Credit	110,899	110,616	110,343	110,061	109,787	109,505	109,223	108,941	108,659	108,377	108,095	107,813	1,677,247
Brookings - 2nd Circuit	Total Revenue Requirement	444,925	462,046	485,712	529,630	582,378	626,294	670,210	714,076	757,942	801,808	845,674	889,540	7,245,120
Brookings - 2nd Circuit	Rider Revenue Requirement	22,697	23,569	24,775	27,014	29,703	33,941	38,179	42,417	46,655	50,893	55,131	59,369	369,512
Comm Network Program	CWIP Balance	21,337,042	24,657,376	23,489,903	22,269,872	23,042,688	24,195,603	23,336,389	24,048,589	22,433,136	20,579,956	18,451,227	17,644,555	17,644,555
Comm Network Program	Plant In-Service	88,418,250	89,991,534	97,882,798	102,214,320	105,108,947	108,895,916	112,925,880	114,831,980	120,186,145	124,723,615	129,064,396	135,024,128	135,024,128
Comm Network Program	Depreciation Reserve	2,482,682	2,661,825	2,851,867	3,054,841	3,265,126	3,484,088	3,712,560	3,947,206	4,189,092	4,440,334	4,700,929	4,975,137	4,975,137
Comm Network Program	Accumulated Deferred Taxes	2,489,403	2,732,277	2,959,972	3,202,846	3,430,540	3,673,414	3,901,109	4,136,393	4,379,267	4,606,961	4,849,836	5,077,530	5,077,530
Comm Network Program	Average Rate Base	102,406,796	106,897,570	112,293,988	116,772,247	119,727,341	123,573,506	127,177,461	129,605,143	132,302,509	135,039,752	136,989,130	140,176,589	140,176,589
Comm Network Program	Tax Depreciation Expense	1,141,033	1,141,033	1,141,033	1,141,033	1,141,033	1,141,033	1,141,033	1,141,033	1,141,033	1,141,033	1,141,033	1,141,033	13,692,402
Comm Network Program	CPI-TAX INTEREST	73,169	87,861	94,100	87,519	87,519	87,519	91,164	90,953	89,933	88,422	75,171	71,258	1,023,351
Comm Network Program	Debt Return	168,971	176,381	185,285	192,674	197,550	203,896	209,843	213,848	218,299	222,816	226,032	231,291	2,446,887
Comm Network Program	Equity Return	425,842	444,516	466,956	485,578	497,866	513,860	528,846	538,941	550,158	561,540	569,646	582,901	6,166,650
Comm Network Program	Current Income Tax Requirement	(74,490)	(62,704)	(49,927)	(41,865)	(35,462)	(26,433)	(18,488)	(13,304)	(7,675)	(3,081)	(108)	7,301	(326,237)
Comm Network Program	Book Depreciation	176,002	179,143	190,042	202,973	210,385	218,863	228,471	234,647	241,886	251,242	260,595	274,207	2,668,457
Comm Network Program	AFUDC													
Comm Network Program	Deferred Taxes	235,284	235,284	235,284	235,284	235,284	235,284	235,284	235,284	235,284	235,284	235,284	235,284	2,823,411
Comm Network Program	Property Tax Expense	87,496	87,496	87,496	87,496	87,496	87,496	87,496	87,496	87,496	87,496	87,496	87,496	1,049,951
Comm Network Program	OATT Credit	197,283	200,022	212,887	223,875	228,951	236,323	245,827	249,392	257,824	266,450	275,075	285,451	2,879,359
Comm Network Program	Total Revenue Requirement	821,822	860,094	902,249	938,265	964,169	996,643	1,025,626	1,047,521	1,067,625	1,088,846	1,110,370	1,133,030	11,949,761
Comm Network Program	Rider Revenue Requirement	43,524	45,491	47,705	49,599	50,943	52,675	54,251	55,391	56,448	57,573	58,353	59,970	631,922
Congestion Capacity Increases	CWIP Balance	1,297,461	1,357,461	1,417,461	1,477,461	1,537,461	1,597,461	1,657,461	1,717,461	1,777,461	1,837,461	1,897,461	1,957,461	1,957,461
Congestion Capacity Increases	Plant In-Service													
Congestion Capacity Increases	Depreciation Reserve													
Congestion Capacity Increases	Accumulated Deferred Taxes	(9,971)	(10,862)	(11,696)	(12,587)	(13,421)	(14,312)	(15,146)	(16,009)	(16,899)	(17,734)	(18,624)	(19,459)	(19,459)
Congestion Capacity Increases	Average Rate Base	1,232,432	1,338,323	1,399,157	1,460,048	1,520,883	1,581,773	1,642,663	1,703,554	1,764,444	1,825,334	1,886,224	1,947,114	1,947,114
Congestion Capacity Increases	Tax Depreciation Expense	5,186	5,186	5,186	5,186	5,186	5,186	5,186	5,186	5,186	5,186	5,186	5,186	62,229
Congestion Capacity Increases	CPI-TAX INTEREST	4,626	5,031	5,271	5,512	5,754	5,997	6,240	6,483	6,726	6,969	7,212	7,455	90,184
Congestion Capacity Increases	Debt Return	2,034	2,208	2,309	2,409	2,509	2,610	2,711	2,812	2,913	3,014	3,115	3,216	48,379
Congestion Capacity Increases	Equity Return	5,125	5,565	5,818	6,071	6,324	6,577	6,830	7,083	7,336	7,589	7,842	8,095	121,926
Congestion Capacity Increases	Current Income Tax Requirement	1,195	1,468	1,627	1,787	1,947	2,107	2,267	2,427	2,587	2,747	2,907	3,067	47,941
Congestion Capacity Increases	Book Depreciation													8,967
Congestion Capacity Increases	AFUDC													
Congestion Capacity Increases	Deferred Taxes	(863)	(863)	(863)	(863)	(863)	(863)	(863)	(863)	(863)	(863)	(863)	(863)	(10,350)
Congestion Capacity Increases	Property Tax Expense													
Congestion Capacity Increases	OATT Credit								1,921	2,395	2,400	2,396	2,391	11,503
Congestion Capacity Increases	Total Revenue Requirement	7,491	8,379	8,892	9,405	9,918	10,432	10,945	11,459	11,973	12,487	12,999	13,513	205,360
Congestion Capacity Increases	Rider Revenue Requirement	382	427	453	479	506	532	559	586	612	639	665	691	10,468

Revenue Requirement Details

Project	Rider Components	Jan - 2023	Feb - 2023	Mar - 2023	Apr - 2023	May - 2023	Jun - 2023	Jul - 2023	Aug - 2023	Sep - 2023	Oct - 2023	Nov - 2023	Dec - 2023	2023
DCP Dayton's Bluff Sub	CWIP Balance	46,123	47,324	49,632	51,791	53,974	61,888	67,829	71,286	73,487	77,122	81,290	88,125	88,125
DCP Dayton's Bluff Sub	Plant In-Service													
DCP Dayton's Bluff Sub	Depreciation Reserve													
DCP Dayton's Bluff Sub	Accumulated Deferred Taxes	(290)	(353)	(412)	(475)	(534)	(596)	(655)	(716)	(779)	(838)	(901)	(959)	(959)
DCP Dayton's Bluff Sub	Average Rate Base	45,461	47,077	48,890	51,186	53,416	58,528	65,514	70,274	73,165	76,142	80,107	85,667	85,667
DCP Dayton's Bluff Sub	Tax Depreciation Expense													
DCP Dayton's Bluff Sub	CPI-TAX INTEREST	150	167	174	182	192	197	222	239	250	261	276	295	2,604
DCP Dayton's Bluff Sub	Debt Return	75	78	81	84	88	97	108	116	121	126	132	141	1,246
DCP Dayton's Bluff Sub	Equity Return	189	196	203	213	222	243	272	292	304	317	333	356	3,141
DCP Dayton's Bluff Sub	Current Income Tax Requirement	90	97	102	108	114	123	140	152	159	167	177	191	1,619
DCP Dayton's Bluff Sub	Book Depreciation													
DCP Dayton's Bluff Sub	AFUDC													
DCP Dayton's Bluff Sub	Deferred Taxes	(61)	(61)	(61)	(61)	(61)	(61)	(61)	(61)	(61)	(61)	(61)	(61)	(730)
DCP Dayton's Bluff Sub	Property Tax Expense													
DCP Dayton's Bluff Sub	OATT Credit													
DCP Dayton's Bluff Sub	Total Revenue Requirement	293	310	325	344	363	402	460	499	523	548	581	627	5,277
DCP Dayton's Bluff Sub	Rider Revenue Requirement	15	16	17	18	19	21	24	26	27	29	30	33	275
DCP Great Plains	CWIP Balance	1,456,699	1,708,401	1,959,768	2,272,091	2,496,064	2,233,601	10,173	10,843	10,843	10,843	10,843	10,843	10,843
DCP Great Plains	Plant In-Service						394,246	2,779,407	2,800,816	2,799,375	2,814,630	2,823,599	2,826,333	2,826,333
DCP Great Plains	Depreciation Reserve						361	3,037	7,688	12,357	17,040	21,744	26,458	26,458
DCP Great Plains	Accumulated Deferred Taxes	(6,576)	(4,823)	(3,180)	(1,427)	217	1,970	3,613	5,312	7,065	8,708	10,461	12,105	12,105
DCP Great Plains	Average Rate Base	1,175,172	1,587,374	1,837,264	2,117,356	2,383,861	2,559,806	2,703,401	2,789,945	2,793,851	2,794,439	2,800,104	2,799,603	2,799,603
DCP Great Plains	Tax Depreciation Expense	12,087	12,087	12,087	12,087	12,087	12,087	12,087	12,087	12,087	12,087	12,087	12,087	145,040
DCP Great Plains	CPI-TAX INTEREST	4,027	5,813	6,742	7,727	8,715	8,491	4,201	41	42	42	43	43	45,884
DCP Great Plains	Debt Return	1,939	2,619	3,031	3,494	3,933	4,224	4,461	4,603	4,610	4,611	4,620	4,619	46,765
DCP Great Plains	Equity Return	4,887	6,601	7,640	8,805	9,913	10,645	11,242	11,602	11,618	11,620	11,644	11,642	117,856
DCP Great Plains	Current Income Tax Requirement	(476)	654	1,289	1,983	2,660	2,660	2,496	1,906	1,918	1,923	1,938	1,926	21,158
DCP Great Plains	Book Depreciation						361	2,677	4,651	4,669	4,683	4,704	4,714	26,458
DCP Great Plains	AFUDC													
DCP Great Plains	Deferred Taxes	1,698	1,698	1,698	1,698	1,698	1,698	1,698	1,698	1,698	1,698	1,698	1,698	20,379
DCP Great Plains	Property Tax Expense													
DCP Great Plains	OATT Credit						676	5,025	5,446	5,457	5,462	5,477	5,479	33,021
DCP Great Plains	Total Revenue Requirement	8,048	11,572	13,659	15,980	18,205	19,191	17,548	19,015	19,056	19,073	19,127	19,120	199,595
DCP Great Plains	Rider Revenue Requirement	419	603	712	833	948	1,000	914	991	993	994	997	996	10,399
Elm Creek New Transformer 10 Install	CWIP Balance	8,376,159	9,147,116	10,626,647	11,306,055	12,123,393	12,904,176	13,486,598	14,020,382	14,276,510	14,653,723	14,869,684	1,923	1,823
Elm Creek New Transformer 10 Install	Plant In-Service	383,097	383,097	383,097	383,097	144	183	183	183	183	183	183	13,971,108	13,971,108
Elm Creek New Transformer 10 Install	Depreciation Reserve	1,559	2,183	2,808	3,433	144	144	144	144	144	144	144	144	11,536
Elm Creek New Transformer 10 Install	Accumulated Deferred Taxes	(1,867)	4,197	9,882	15,946	21,631	27,695	33,380	39,255	45,319	51,004	57,068	62,753	62,753
Elm Creek New Transformer 10 Install	Average Rate Base	9,828,161	9,138,667	10,257,601	11,330,381	11,882,925	12,486,109	13,162,046	13,714,274	14,103,167	14,414,152	14,704,675	14,352,806	14,352,806
Elm Creek New Transformer 10 Install	Tax Depreciation Expense	61,854	61,854	61,854	61,854	61,854	61,854	61,854	61,854	61,854	61,854	61,854	61,854	742,253
Elm Creek New Transformer 10 Install	CPI-TAX INTEREST	31,989	31,850	36,073	39,910	40,226	44,745	48,993	51,152	52,732	54,042	55,335	(6,877)	480,171
Elm Creek New Transformer 10 Install	Debt Return	16,216	15,079	16,925	18,695	19,607	20,602	21,717	22,629	23,270	23,783	24,263	23,684	246,469
Elm Creek New Transformer 10 Install	Equity Return	40,869	38,002	42,655	47,116	49,413	51,921	54,732	57,029	58,646	59,939	61,147	59,684	621,151
Elm Creek New Transformer 10 Install	Current Income Tax Requirement	5,651	4,680	7,546	10,224	9,805	13,135	15,414	16,852	17,884	18,725	19,532	2,653	142,102
Elm Creek New Transformer 10 Install	Book Depreciation	626	625	625	625	(3,289)	0	0	0	0	0	0	11,392	10,603
Elm Creek New Transformer 10 Install	AFUDC													
Elm Creek New Transformer 10 Install	Deferred Taxes	5,875	5,875	5,875	5,875	5,875	5,875	5,875	5,875	5,875	5,875	5,875	5,875	70,495
Elm Creek New Transformer 10 Install	Property Tax Expense	426	426	426	426	426	426	426	426	426	426	426	426	5,117
Elm Creek New Transformer 10 Install	OATT Credit	922	919	917	915	(732)	122	122	121	120	119	119	24,739	28,403
Elm Creek New Transformer 10 Install	Total Revenue Requirement	68,741	63,767	73,134	82,045	82,569	91,837	98,043	102,690	105,981	108,629	111,124	78,973	1,067,533
Elm Creek New Transformer 10 Install	Rider Revenue Requirement	3,579	3,320	3,808	4,272	4,299	4,781	5,105	5,346	5,518	5,656	5,786	4,112	55,581
Elm Creek TR9 Reactor	CWIP Balance	444,775	568,269	649,514	658,201	723,162	724,268	778,542	1,009,782	1,267,673	1,430,171	1,593,167	1,900,208	1,900,208
Elm Creek TR9 Reactor	Plant In-Service												1,549	1,549
Elm Creek TR9 Reactor	Depreciation Reserve												15,254	15,254
Elm Creek TR9 Reactor	Accumulated Deferred Taxes	309	1,712	3,027	4,429	5,744	7,146	8,461	9,819	11,222	12,537	13,939	15,254	1,730,659
Elm Creek TR9 Reactor	Average Rate Base	436,138	504,810	605,865	649,428	684,937	716,569	742,945	884,343	1,127,506	1,336,385	1,497,730	1,730,659	1,730,659
Elm Creek TR9 Reactor	Tax Depreciation Expense	8,088	8,088	8,088	8,088	8,088	8,088	8,088	8,088	8,088	8,088	8,088	8,088	97,056
Elm Creek TR9 Reactor	CPI-TAX INTEREST	1,485	1,853	2,236	2,396	2,545	2,613	2,818	3,339	4,228	4,995	5,595	3,245	37,348
Elm Creek TR9 Reactor	Debt Return	720	833	1,000	1,072	1,130	1,182	1,226	1,459	1,860	2,205	2,471	2,856	18,014
Elm Creek TR9 Reactor	Equity Return	1,814	2,099	2,519	2,701	2,848	2,980	3,089	3,677	4,689	5,557	6,228	7,197	45,398
Elm Creek TR9 Reactor	Current Income Tax Requirement	(1,108)	(897)	(637)	(527)	(431)	(367)	(265)	93	706	1,234	1,645	1,699	1,144
Elm Creek TR9 Reactor	Book Depreciation												1,549	1,549
Elm Creek TR9 Reactor	AFUDC													
Elm Creek TR9 Reactor	Deferred Taxes	1,359	1,359	1,359	1,359	1,359	1,359	1,359	1,359	1,359	1,359	1,359	1,359	16,303
Elm Creek TR9 Reactor	Property Tax Expense													
Elm Creek TR9 Reactor	OATT Credit												3,274	3,274
Elm Creek TR9 Reactor	Total Revenue Requirement	2,784	3,394	4,240	4,604	4,906	5,154	5,409	6,588	8,613	10,355	11,702	11,385	79,133
Elm Creek TR9 Reactor	Rider Revenue Requirement	145	177	221	240	255	268	282	343	448	539	609	593	4,120

Revenue Requirement Details

Project	Rider Components	Jan - 2024	Feb - 2024	Mar - 2024	Apr - 2024	May - 2024	Jun - 2024	Jul - 2024	Aug - 2024	Sep - 2024	Oct - 2024	Nov - 2024	Dec - 2024	2024
DCP Dayton's Bluff Sub	CWIP Balance	90,131	93,429	99,692	101,488	104,271	107,598	114,948	121,318	127,688	136,018	144,348	155,618	155,618
DCP Dayton's Bluff Sub	Plant In-Service													
DCP Dayton's Bluff Sub	Depreciation Reserve													
DCP Dayton's Bluff Sub	Accumulated Deferred Taxes	(1,077)	(1,196)	(1,316)	(1,440)	(1,555)	(1,679)	(1,794)	(1,914)	(2,037)	(2,153)	(2,277)	(2,392)	(2,392)
DCP Dayton's Bluff Sub	Average Rate Base	90,205	92,977	97,877	102,030	104,435	107,613	113,068	120,047	126,541	134,006	142,460	152,376	152,376
DCP Dayton's Bluff Sub	Tax Depreciation Expense													
DCP Dayton's Bluff Sub	CPI-TAX INTEREST	310	334	348	345	352	361	440	467	492	522	554	593	5,118
DCP Dayton's Bluff Sub	Debt Return	149	153	161	168	172	178	187	198	209	221	235	251	2,283
DCP Dayton's Bluff Sub	Equity Return	375	387	407	424	434	447	470	499	526	557	592	634	5,754
DCP Dayton's Bluff Sub	Current Income Tax Requirement	182	194	205	210	215	222	255	273	290	310	332	357	3,047
DCP Dayton's Bluff Sub	Book Depreciation													
DCP Dayton's Bluff Sub	AFUDC													
DCP Dayton's Bluff Sub	Deferred Taxes	(120)	(120)	(120)	(120)	(120)	(120)	(120)	(120)	(120)	(120)	(120)	(120)	(1,435)
DCP Dayton's Bluff Sub	Property Tax Expense													
DCP Dayton's Bluff Sub	OATT Credit													
DCP Dayton's Bluff Sub	Total Revenue Requirement	587	615	654	683	702	728	792	851	906	968	1,040	1,123	9,649
DCP Dayton's Bluff Sub	Rider Revenue Requirement	30	32	34	35	36	38	41	44	47	50	54	58	501
DCP Great Plains	CWIP Balance	10,843	10,843	10,843	10,843	10,843	10,843	(141)	(141)	(141)	(141)	(141)	(141)	(141)
DCP Great Plains	Plant In-Service	2,827,201	2,827,507	2,828,281	2,828,585	2,828,585	2,827,771	2,838,755	2,838,755	2,838,755	2,838,755	2,838,755	2,838,755	2,838,755
DCP Great Plains	Depreciation Reserve	31,178	35,899	40,622	45,345	50,069	54,792	59,514	64,236	68,958	73,680	78,403	83,125	83,125
DCP Great Plains	Accumulated Deferred Taxes	17,147	22,290	27,456	32,776	37,764	43,085	48,073	53,227	58,548	63,536	68,556	73,844	73,844
DCP Great Plains	Average Rate Base	2,791,644	2,782,368	2,773,020	2,763,516	2,753,956	2,743,505	2,733,388	2,723,511	2,713,468	2,703,758	2,693,716	2,683,005	2,683,005
DCP Great Plains	Tax Depreciation Expense	23,109	23,109	23,109	23,109	23,109	23,109	23,109	23,109	23,109	23,109	23,109	23,109	277,310
DCP Great Plains	CPI-TAX INTEREST													
DCP Great Plains	Debt Return	4,606	4,591	4,575	4,560	4,544	4,527	4,510	4,494	4,477	4,461	4,445	4,429	54,219
DCP Great Plains	Equity Return	11,609	11,570	11,531	11,492	11,452	11,408	11,366	11,325	11,284	11,243	11,201	11,161	136,642
DCP Great Plains	Current Income Tax Requirement	(525)	(537)	(549)	(562)	(574)	(589)	(603)	(616)	(629)	(642)	(656)	(669)	(7,151)
DCP Great Plains	Book Depreciation	4,720	4,721	4,722	4,723	4,724	4,723	4,722	4,722	4,722	4,722	4,722	4,722	56,667
DCP Great Plains	AFUDC													
DCP Great Plains	Deferred Taxes	5,154	5,154	5,154	5,154	5,154	5,154	5,154	5,154	5,154	5,154	5,154	5,154	61,851
DCP Great Plains	Property Tax Expense	2,809	2,809	2,809	2,809	2,809	2,809	2,809	2,809	2,809	2,809	2,809	2,809	33,706
DCP Great Plains	OATT Credit	6,107	6,093	6,079	6,065	6,050	6,034	6,016	6,002	5,985	5,969	5,952	5,936	72,414
DCP Great Plains	Total Revenue Requirement	22,266	22,216	22,164	22,112	22,058	21,999	21,923	21,868	21,811	21,757	21,701	21,646	263,521
DCP Great Plains	Rider Revenue Requirement	1,158	1,155	1,153	1,150	1,147	1,144	1,140	1,137	1,134	1,131	1,128	1,125	13,702
Elm Creek New Transformer 10 Install	CWIP Balance	1,606	1,606	1,606	1,606	1,606	1,606	1,606	1,606	1,606	1,606	1,606	1,606	1,606
Elm Creek New Transformer 10 Install	Plant In-Service	13,992,700	14,004,610	13,878,803	13,876,323	13,882,586	13,887,107	13,887,107	13,887,107	13,887,107	13,887,107	13,887,107	13,887,107	13,887,107
Elm Creek New Transformer 10 Install	Depreciation Reserve	34,361	57,213	79,972	102,626	125,283	147,949	170,619	193,288	215,958	238,628	261,298	283,967	283,967
Elm Creek New Transformer 10 Install	Accumulated Deferred Taxes	87,740	113,308	138,989	165,440	190,237	216,688	241,486	267,110	293,561	318,359	344,809	369,607	369,607
Elm Creek New Transformer 10 Install	Average Rate Base	13,872,930	13,841,167	13,735,731	13,622,431	13,576,869	13,533,148	13,487,943	13,439,649	13,390,529	13,343,061	13,293,941	13,246,473	13,246,473
Elm Creek New Transformer 10 Install	Tax Depreciation Expense	114,113	114,113	114,113	114,113	114,113	114,113	114,113	114,113	114,113	114,113	114,113	114,113	1,369,356
Elm Creek New Transformer 10 Install	CPI-TAX INTEREST													
Elm Creek New Transformer 10 Install	Debt Return	22,890	22,838	22,664	22,477	22,402	22,330	22,255	22,175	22,094	22,016	21,935	21,857	267,933
Elm Creek New Transformer 10 Install	Equity Return	57,688	57,556	57,118	56,647	56,457	56,275	56,087	55,887	55,682	55,485	55,281	55,083	675,246
Elm Creek New Transformer 10 Install	Current Income Tax Requirement	(2,575)	(2,609)	(2,780)	(2,966)	(3,026)	(3,082)	(3,142)	(3,207)	(3,273)	(3,336)	(3,402)	(3,466)	(36,864)
Elm Creek New Transformer 10 Install	Book Depreciation	22,824	22,852	22,759	22,654	22,657	22,666	22,670	22,670	22,670	22,670	22,670	22,670	272,431
Elm Creek New Transformer 10 Install	AFUDC													
Elm Creek New Transformer 10 Install	Deferred Taxes	25,624	25,624	25,624	25,624	25,624	25,624	25,624	25,624	25,624	25,624	25,624	25,624	307,491
Elm Creek New Transformer 10 Install	Property Tax Expense	13,885	13,885	13,885	13,885	13,885	13,885	13,885	13,885	13,885	13,885	13,885	13,885	166,618
Elm Creek New Transformer 10 Install	OATT Credit	30,297	30,256	30,067	29,862	29,793	29,728	29,659	29,584	29,508	29,435	29,359	29,286	356,835
Elm Creek New Transformer 10 Install	Total Revenue Requirement	110,040	109,890	109,203	108,459	108,206	107,970	107,721	107,474	107,227	106,980	106,733	106,486	1,296,020
Elm Creek New Transformer 10 Install	Rider Revenue Requirement	5,718	5,711	5,675	5,636	5,623	5,611	5,598	5,584	5,569	5,556	5,541	5,527	67,349
Elm Creek TR9 Reactor	CWIP Balance													
Elm Creek TR9 Reactor	Plant In-Service	2,044,398	2,046,993	2,127,760	2,128,728	2,129,191	2,129,389	2,129,389	2,129,389	2,129,389	2,129,389	2,129,389	2,129,389	2,129,389
Elm Creek TR9 Reactor	Depreciation Reserve	4,769	8,109	11,516	14,990	18,466	21,942	25,418	28,894	32,370	35,846	39,322	42,799	42,799
Elm Creek TR9 Reactor	Accumulated Deferred Taxes	18,793	22,397	26,017	29,745	33,240	36,969	40,464	44,076	47,804	51,299	55,028	58,523	58,523
Elm Creek TR9 Reactor	Average Rate Base	1,950,351	2,016,860	2,051,548	2,085,246	2,078,991	2,072,117	2,065,245	2,058,157	2,050,953	2,043,981	2,036,777	2,029,805	2,029,805
Elm Creek TR9 Reactor	Tax Depreciation Expense	16,322	16,322	16,322	16,322	16,322	16,322	16,322	16,322	16,322	16,322	16,322	16,322	195,865
Elm Creek TR9 Reactor	CPI-TAX INTEREST													
Elm Creek TR9 Reactor	Debt Return	3,218	3,328	3,385	3,441	3,430	3,419	3,408	3,396	3,384	3,373	3,361	3,349	40,491
Elm Creek TR9 Reactor	Equity Return	8,110	8,387	8,531	8,671	8,645	8,617	8,588	8,559	8,529	8,500	8,470	8,441	102,046
Elm Creek TR9 Reactor	Current Income Tax Requirement	(446)	(318)	(249)	(182)	(190)	(209)	(218)	(228)	(237)	(247)	(256)	(265)	(2,979)
Elm Creek TR9 Reactor	Book Depreciation	3,220	3,339	3,408	3,474	3,475	3,476	3,476	3,476	3,476	3,476	3,476	3,476	41,249
Elm Creek TR9 Reactor	AFUDC													
Elm Creek TR9 Reactor	Deferred Taxes	3,612	3,612	3,612	3,612	3,612	3,612	3,612	3,612	3,612	3,612	3,612	3,612	43,342
Elm Creek TR9 Reactor	Property Tax Expense	1,888	1,888	1,888	1,888	1,888	1,888	1,888	1,888	1,888	1,888	1,888	1,888	22,662
Elm Creek TR9 Reactor	OATT Credit	4,232	4,369	4,442	4,513	4,504	4,493	4,483	4,472	4,461	4,450	4,439	4,428	53,284
Elm Creek TR9 Reactor	Total Revenue Requirement	15,371	15,868	16,133	16,391	16,357	16,319	16,281	16,241	16,201	16,162	16,121	16,082	193,526
Elm Creek TR9 Reactor	Rider Revenue Requirement	799	825	838	852	850	848	846	844	842	840	838	836	10,057

Revenue Requirement Details

Project	Rider Components	Jan - 2025	Feb - 2025	Mar - 2025	Apr - 2025	May - 2025	Jun - 2025	Jul - 2025	Aug - 2025	Sep - 2025	Oct - 2025	Nov - 2025	Dec - 2025	2025
DCP Daytons Bluff Sub	CWIP Balance	157,578	159,538	161,498	163,458	168,358	178,158	187,958	197,758	207,558	217,358	232,058	241,858	241,858
DCP Daytons Bluff Sub	Plant In-Service													
DCP Daytons Bluff Sub	Depreciation Reserve													
DCP Daytons Bluff Sub	Accumulated Deferred Taxes	(2,596)	(2,810)	(3,010)	(3,224)	(3,424)	(3,638)	(3,838)	(4,045)	(4,259)	(4,459)	(4,673)	(4,873)	(4,873)
DCP Daytons Bluff Sub	Average Rate Base	159,195	161,368	163,529	165,702	169,333	176,896	186,897	196,904	206,917	216,918	229,381	241,832	241,832
DCP Daytons Bluff Sub	Tax Depreciation Expense													
DCP Daytons Bluff Sub	CPI-TAX INTEREST	617	626	636	645	660	690	729	768	807	846	894	943	8,861
DCP Daytons Bluff Sub	Debt Return	263	266	270	273	279	292	308	325	341	358	378	399	3,754
DCP Daytons Bluff Sub	Equity Return	662	671	680	689	704	736	777	819	860	902	954	1,006	9,460
DCP Daytons Bluff Sub	Current Income Tax Requirement	346	352	358	364	374	393	419	445	471	497	530	562	5,113
DCP Daytons Bluff Sub	Book Depreciation													
DCP Daytons Bluff Sub	AFUDC													
DCP Daytons Bluff Sub	Deferred Taxes	(207)	(207)	(207)	(207)	(207)	(207)	(207)	(207)	(207)	(207)	(207)	(207)	(2,484)
DCP Daytons Bluff Sub	Property Tax Expense													
DCP Daytons Bluff Sub	OATT Credit													
DCP Daytons Bluff Sub	Total Revenue Requirement	1,064	1,082	1,101	1,119	1,150	1,214	1,298	1,382	1,466	1,550	1,655	1,760	15,842
DCP Daytons Bluff Sub	Rider Revenue Requirement	54	55	56	57	59	62	66	70	75	79	84	90	808
DCP Great Plains	CWIP Balance	(141)	(141)	(141)	(141)	(141)	(141)	(141)	(141)	(141)	(141)	(141)	(141)	(141)
DCP Great Plains	Plant In-Service	2,838,755	2,838,755	2,838,755	2,838,755	2,838,755	2,838,755	2,838,755	2,838,755	2,838,755	2,838,755	2,838,755	2,838,755	2,838,755
DCP Great Plains	Depreciation Reserve	87,847	92,569	97,291	102,013	106,735	111,458	116,180	120,902	125,624	130,346	135,068	139,791	139,791
DCP Great Plains	Accumulated Deferred Taxes	78,404	83,090	87,483	92,170	96,563	101,249	105,642	110,182	114,868	119,262	123,948	128,341	128,341
DCP Great Plains	Average Rate Base	2,674,724	2,665,315	2,656,200	2,646,792	2,637,676	2,628,268	2,619,152	2,609,890	2,600,482	2,591,367	2,581,958	2,572,843	2,572,843
DCP Great Plains	Tax Depreciation Expense	20,917	20,917	20,917	20,917	20,917	20,917	20,917	20,917	20,917	20,917	20,917	20,917	251,002
DCP Great Plains	CPI-TAX INTEREST													
DCP Great Plains	Debt Return	4,413	4,398	4,383	4,367	4,352	4,337	4,322	4,306	4,291	4,276	4,260	4,245	51,950
DCP Great Plains	Equity Return	11,122	11,083	11,045	11,006	10,968	10,929	10,891	10,853	10,814	10,776	10,737	10,699	130,924
DCP Great Plains	Current Income Tax Requirement	(172)	(185)	(197)	(209)	(222)	(234)	(247)	(259)	(272)	(284)	(296)	(309)	(2,885)
DCP Great Plains	Book Depreciation	4,722	4,722	4,722	4,722	4,722	4,722	4,722	4,722	4,722	4,722	4,722	4,722	56,666
DCP Great Plains	AFUDC													
DCP Great Plains	Deferred Taxes	4,540	4,540	4,540	4,540	4,540	4,540	4,540	4,540	4,540	4,540	4,540	4,540	54,477
DCP Great Plains	Property Tax Expense	2,821	2,821	2,821	2,821	2,821	2,821	2,821	2,821	2,821	2,821	2,821	2,821	33,855
DCP Great Plains	OATT Credit	6,040	6,025	6,010	5,996	5,981	5,966	5,952	5,938	5,923	5,908	5,894	5,879	71,512
DCP Great Plains	Total Revenue Requirement	21,407	21,355	21,304	21,252	21,201	21,148	21,097	21,046	20,993	20,942	20,890	20,839	253,474
DCP Great Plains	Rider Revenue Requirement	1,092	1,089	1,087	1,084	1,081	1,079	1,076	1,074	1,071	1,068	1,066	1,063	12,929
Elm Creek New Transformer 10 Install	CWIP Balance	1,606	1,606	1,606	1,606	1,606	1,606	1,606	1,606	1,606	1,606	1,606	1,606	1,606
Elm Creek New Transformer 10 Install	Plant In-Service	13,887,107	13,887,107	13,887,107	13,887,107	13,887,107	13,887,107	13,887,107	13,887,107	13,887,107	13,887,107	13,887,107	13,887,107	13,887,107
Elm Creek New Transformer 10 Install	Depreciation Reserve	306,637	329,307	351,976	374,646	397,316	419,986	442,655	465,325	487,995	510,664	533,334	556,004	556,004
Elm Creek New Transformer 10 Install	Accumulated Deferred Taxes	392,050	415,108	436,724	459,782	481,398	504,456	526,072	546,409	571,466	593,083	616,140	637,757	637,757
Elm Creek New Transformer 10 Install	Average Rate Base	13,201,347	13,155,633	13,111,347	13,065,620	13,021,334	12,975,607	12,931,320	12,886,314	12,840,586	12,796,300	12,750,573	12,706,287	12,706,287
Elm Creek New Transformer 10 Install	Tax Depreciation Expense	102,353	102,353	102,353	102,353	102,353	102,353	102,353	102,353	102,353	102,353	102,353	102,353	1,228,240
Elm Creek New Transformer 10 Install	CPI-TAX INTEREST													
Elm Creek New Transformer 10 Install	Debt Return	21,782	21,707	21,634	21,558	21,485	21,410	21,337	21,262	21,187	21,114	21,038	20,965	256,480
Elm Creek New Transformer 10 Install	Equity Return	54,896	54,706	54,521	54,331	54,147	53,957	53,773	53,586	53,395	53,211	53,021	52,837	646,381
Elm Creek New Transformer 10 Install	Current Income Tax Requirement	(791)	(853)	(912)	(973)	(1,033)	(1,094)	(1,154)	(1,214)	(1,276)	(1,335)	(1,396)	(1,456)	(13,488)
Elm Creek New Transformer 10 Install	Book Depreciation	22,670	22,670	22,670	22,670	22,670	22,670	22,670	22,670	22,670	22,670	22,670	22,670	272,037
Elm Creek New Transformer 10 Install	AFUDC													
Elm Creek New Transformer 10 Install	Deferred Taxes	22,337	22,337	22,337	22,337	22,337	22,337	22,337	22,337	22,337	22,337	22,337	22,337	268,044
Elm Creek New Transformer 10 Install	Property Tax Expense	13,801	13,801	13,801	13,801	13,801	13,801	13,801	13,801	13,801	13,801	13,801	13,801	165,616
Elm Creek New Transformer 10 Install	OATT Credit	29,639	29,567	29,497	29,425	29,356	29,284	29,214	29,143	29,071	29,002	28,930	28,860	350,989
Elm Creek New Transformer 10 Install	Total Revenue Requirement	105,056	104,801	104,554	104,299	104,052	103,797	103,550	103,299	103,044	102,797	102,541	102,294	1,244,081
Elm Creek New Transformer 10 Install	Rider Revenue Requirement	5,355	5,342	5,330	5,317	5,304	5,291	5,278	5,266	5,253	5,240	5,227	5,214	63,417
Elm Creek TR9 Reactor	CWIP Balance													
Elm Creek TR9 Reactor	Plant In-Service	2,129,389	2,129,389	2,129,389	2,129,389	2,129,389	2,129,389	2,129,389	2,129,389	2,129,389	2,129,389	2,129,389	2,129,389	2,129,389
Elm Creek TR9 Reactor	Depreciation Reserve	46,275	49,751	53,227	56,703	60,179	63,655	67,131	70,608	74,084	77,560	81,036	84,512	84,512
Elm Creek TR9 Reactor	Accumulated Deferred Taxes	61,941	65,462	68,983	72,284	75,585	79,106	82,408	85,819	89,340	92,641	96,162	99,463	99,463
Elm Creek TR9 Reactor	Average Rate Base	2,022,911	2,015,914	2,009,137	2,002,140	1,995,362	1,988,365	1,981,588	1,974,701	1,967,703	1,960,926	1,953,929	1,947,152	1,947,152
Elm Creek TR9 Reactor	Tax Depreciation Expense	15,645	15,645	15,645	15,645	15,645	15,645	15,645	15,645	15,645	15,645	15,645	15,645	187,737
Elm Creek TR9 Reactor	CPI-TAX INTEREST													
Elm Creek TR9 Reactor	Debt Return	3,338	3,326	3,315	3,304	3,292	3,281	3,270	3,258	3,247	3,236	3,224	3,213	39,303
Elm Creek TR9 Reactor	Equity Return	8,412	8,383	8,355	8,326	8,297	8,268	8,240	8,211	8,182	8,154	8,125	8,097	99,051
Elm Creek TR9 Reactor	Current Income Tax Requirement	(112)	(121)	(130)	(139)	(149)	(158)	(167)	(176)	(186)	(195)	(204)	(213)	(1,850)
Elm Creek TR9 Reactor	Book Depreciation	3,476	3,476	3,476	3,476	3,476	3,476	3,476	3,476	3,476	3,476	3,476	3,476	41,713
Elm Creek TR9 Reactor	AFUDC													
Elm Creek TR9 Reactor	Deferred Taxes	3,411	3,411	3,411	3,411	3,411	3,411	3,411	3,411	3,411	3,411	3,411	3,411	40,934
Elm Creek TR9 Reactor	Property Tax Expense	2,116	2,116	2,116	2,116	2,116	2,116	2,116	2,116	2,116	2,116	2,116	2,116	25,395
Elm Creek TR9 Reactor	OATT Credit	4,542	4,531	4,520	4,509	4,499	4,488	4,477	4,465	4,454	4,443	4,432	4,423	53,789
Elm Creek TR9 Reactor	Total Revenue Requirement	16,100	16,061	16,023	15,984	15,946	15,907	15,869	15,831	15,792	15,754	15,715	15,677	190,656
Elm Creek TR9 Reactor	Rider Revenue Requirement	821	819	817	815	813	811	809	807	805	803	801	799	9,719

Revenue Requirement Details

Project	Rider Components	Jan -2023	Feb -2023	Mar -2023	Apr -2023	May -2023	Jun -2023	Jul -2023	Aug -2023	Sep -2023	Oct -2023	Nov -2023	Dec -2023	2023
ELR - Breakers - NSPM	CWIP Balance	8,177,178	9,125,035	7,949,512	3,138,259	3,672,441	4,125,430	4,520,002	5,730,360	6,619,911	7,634,240	8,531,750	5,743,843	5,743,843
ELR - Breakers - NSPM	Plant In-Service	6,772,760	6,774,428	8,532,064	14,022,146	14,055,522	14,087,335	14,099,703	14,129,156	14,161,795	14,123,298	14,093,163	17,890,002	17,890,002
ELR - Breakers - NSPM	Depreciation Reserve	142,748	154,034	166,757	185,392	208,533	231,727	254,957	278,221	301,536	324,846	348,100	374,425	374,425
ELR - Breakers - NSPM	Accumulated Deferred Taxes	82,924	99,118	114,299	130,492	145,674	161,867	177,049	192,736	208,930	224,111	240,305	252,486	252,486
ELR - Breakers - NSPM	Average Rate Base	14,072,670	15,177,191	15,915,825	16,514,424	17,101,548	17,588,367	17,995,845	19,778,335	19,821,802	20,732,319	21,614,448	22,512,630	22,512,630
ELR - Breakers - NSPM	Tax Depreciation Expense	99,482	99,482	99,482	99,482	99,482	99,482	99,482	99,482	99,482	99,482	99,482	99,482	1,193,785
ELR - Breakers - NSPM	CPI-TAX INTEREST	25,871	31,800	31,645	20,768	12,612	14,126	16,257	23,093	26,613	30,191	27,078	27,928	279,286
ELR - Breakers - NSPM	Debt Return	23,220	25,042	26,261	27,249	28,218	29,021	29,693	30,987	32,706	34,208	35,664	37,146	359,415
ELR - Breakers - NSPM	Equity Return	58,519	63,112	66,183	68,672	71,114	73,138	74,833	78,095	82,426	86,212	89,880	93,615	905,799
ELR - Breakers - NSPM	Current Income Tax Requirement	3,831	7,232	8,638	7,839	7,448	8,608	9,855	11,879	14,540	16,897	19,219	20,411	136,397
ELR - Breakers - NSPM	Book Depreciation	11,271	11,286	12,722	18,635	23,141	23,194	23,230	23,264	23,315	23,310	23,254	26,325	242,947
ELR - Breakers - NSPM	AFUDC													
ELR - Breakers - NSPM	Deferred Taxes	15,687	15,687	15,687	15,687	15,687	15,687	15,687	15,687	15,687	15,687	15,687	15,687	188,249
ELR - Breakers - NSPM	Property Tax Expense	7,504	7,504	7,504	7,504	7,504	7,504	7,504	7,504	7,504	7,504	7,504	7,504	90,049
ELR - Breakers - NSPM	OATT Credit	15,011	14,993	18,111	28,227	29,102	29,106	29,090	29,071	29,072	29,004	28,869	35,576	315,232
ELR - Breakers - NSPM	Total Revenue Requirement	105,020	114,872	118,885	117,360	124,010	128,047	131,712	138,346	147,106	154,815	162,339	165,112	1,607,625
ELR - Breakers - NSPM	Rider Revenue Requirement	5,468	5,981	6,190	6,110	6,457	6,667	6,858	7,203	7,659	8,060	8,452	8,597	83,700
ELR - Relay - NSPM	CWIP Balance	7,786,066	5,922,058	4,689,620	5,587,361	4,584,262	3,560,948	3,900,209	4,357,242	4,839,971	5,703,028	5,786,404	4,399,152	4,399,152
ELR - Relay - NSPM	Plant In-Service	5,460,325	9,324,516	11,752,716	11,813,640	13,739,963	15,027,240	15,072,586	14,992,241	15,008,290	15,018,201	15,955,673	19,088,364	19,088,364
ELR - Relay - NSPM	Depreciation Reserve	102,045	114,101	131,288	150,504	171,632	195,089	219,634	244,149	268,613	293,097	318,534	346,930	346,930
ELR - Relay - NSPM	Accumulated Deferred Taxes	66,424	81,704	96,028	111,307	125,632	140,911	155,236	170,038	185,317	199,641	214,921	229,245	229,245
ELR - Relay - NSPM	Average Rate Base	12,514,785	14,056,706	15,625,733	16,669,465	17,575,913	18,131,935	18,417,894	18,759,210	19,157,175	19,804,250	20,711,007	22,052,909	22,052,909
ELR - Relay - NSPM	Tax Depreciation Expense	96,432	96,432	96,432	96,432	96,432	96,432	96,432	96,432	96,432	96,432	96,432	96,432	1,157,183
ELR - Relay - NSPM	CPI-TAX INTEREST	26,390	25,868	20,023	18,928	12,330	14,868	14,109	15,626	17,400	19,917	22,116	25,818	270,392
ELR - Relay - NSPM	Debt Return	20,649	23,194	25,782	27,505	29,000	29,918	30,390	30,953	31,609	32,677	34,173	36,387	352,237
ELR - Relay - NSPM	Equity Return	52,041	58,452	64,977	69,317	73,087	75,399	76,588	78,007	79,662	82,353	86,123	91,703	887,708
ELR - Relay - NSPM	Current Income Tax Requirement	1,635	4,761	6,636	8,339	10,949	10,361	10,851	11,790	12,880	14,568	16,744	19,852	139,366
ELR - Relay - NSPM	Book Depreciation	8,265	12,056	17,187	19,217	21,127	23,458	24,544	24,516	24,463	24,484	25,257	28,576	253,150
ELR - Relay - NSPM	AFUDC													
ELR - Relay - NSPM	Deferred Taxes	14,802	14,802	14,802	14,802	14,802	14,802	14,802	14,802	14,802	14,802	14,802	14,802	177,623
ELR - Relay - NSPM	Property Tax Expense	5,191	5,191	5,191	5,191	5,191	5,191	5,191	5,191	5,191	5,191	5,191	5,191	62,298
ELR - Relay - NSPM	OATT Credit	11,541	18,371	23,547	24,296	27,856	30,303	30,503	30,404	30,273	30,239	31,555	38,990	327,877
ELR - Relay - NSPM	Total Revenue Requirement	91,042	100,085	111,030	126,076	126,300	128,825	131,863	134,855	138,334	143,837	167,521	167,521	1,544,504
ELR - Relay - NSPM	Rider Revenue Requirement	4,740	5,211	5,781	6,252	6,576	6,707	6,865	7,021	7,202	7,489	7,848	8,222	80,414
ELR - Transformers - NSPM	CWIP Balance	1,255,839	1,581,449	2,327,291	3,020,987	3,690,710	4,395,550	2,017,593	5,330,444	5,968,175	7,119,256	7,753,100	3,921,662	3,921,662
ELR - Transformers - NSPM	Plant In-Service	3,150,937	3,150,937	3,150,937	3,150,937	3,150,937	3,150,937	6,235,901	6,297,945	6,333,066	6,354,426	6,355,167	10,508,045	10,508,045
ELR - Transformers - NSPM	Depreciation Reserve	89,377	94,516	99,654	104,793	109,932	115,071	122,725	132,945	143,245	153,591	163,955	177,705	177,705
ELR - Transformers - NSPM	Accumulated Deferred Taxes	120,714	129,672	138,071	147,029	155,428	164,387	172,785	181,464	190,422	198,821	207,779	216,178	216,178
ELR - Transformers - NSPM	Average Rate Base	4,099,043	4,347,963	4,870,152	5,575,823	6,243,995	6,917,180	7,608,307	9,631,642	11,636,298	12,540,223	13,424,423	13,881,982	13,881,982
ELR - Transformers - NSPM	Tax Depreciation Expense	53,177	53,177	53,177	53,177	53,177	53,177	53,177	53,177	53,177	53,177	53,177	53,177	638,122
ELR - Transformers - NSPM	CPI-TAX INTEREST	3,947	5,186	7,146	9,723	12,215	14,365	12,124	13,671	20,960	24,267	27,604	21,935	173,143
ELR - Transformers - NSPM	Debt Return	6,763	7,174	8,036	9,200	10,303	11,413	12,554	15,892	19,200	20,691	22,150	22,905	166,282
ELR - Transformers - NSPM	Equity Return	17,045	18,080	20,252	23,186	25,965	28,764	31,638	40,052	48,388	52,146	55,823	57,726	419,064
ELR - Transformers - NSPM	Current Income Tax Requirement	(5,930)	(5,196)	(3,862)	(2,083)	(381)	1,217	2,233	6,277	11,347	13,643	15,791	48,973	48,973
ELR - Transformers - NSPM	Book Depreciation	5,139	5,139	5,139	5,139	5,139	5,139	5,139	7,654	10,220	10,300	10,364	13,751	93,467
ELR - Transformers - NSPM	AFUDC													
ELR - Transformers - NSPM	Deferred Taxes	8,679	8,679	8,679	8,679	8,679	8,679	8,679	8,679	8,679	8,679	8,679	8,679	104,142
ELR - Transformers - NSPM	Property Tax Expense	3,499	3,499	3,499	3,499	3,499	3,499	3,499	3,499	3,499	3,499	3,499	3,499	41,990
ELR - Transformers - NSPM	OATT Credit	6,811	6,795	6,779	6,763	6,748	6,732	12,237	12,849	12,922	12,953	12,948	20,718	125,255
ELR - Transformers - NSPM	Total Revenue Requirement	28,385	30,580	34,963	40,857	46,455	51,979	54,000	71,770	88,490	96,052	103,481	103,633	748,664
ELR - Transformers - NSPM	Rider Revenue Requirement	1,478	1,592	1,820	2,127	2,419	2,706	2,813	3,737	4,607	5,001	5,388	5,291	38,979
ELR Nuclear NSPM	CWIP Balance	169,060	226,905	322,618	362,564	396,375	447,924	551,079	668,194	819,958	959,557	1,086,811	1,338,511	1,338,511
ELR Nuclear NSPM	Plant In-Service	4,142,765	4,154,135	4,154,007	4,168,061	4,168,061	4,168,061	4,168,061	4,168,061	4,168,061	4,168,061	4,168,061	4,168,061	4,168,061
ELR Nuclear NSPM	Depreciation Reserve	44,372	52,010	59,667	67,336	75,016	82,696	90,376	98,056	105,736	113,416	121,096	128,776	128,776
ELR Nuclear NSPM	Accumulated Deferred Taxes	41,597	48,678	55,316	62,397	69,035	76,116	82,754	89,614	96,695	103,333	110,414	117,052	117,052
ELR Nuclear NSPM	Average Rate Base	4,194,368	4,249,564	4,317,678	4,377,727	4,407,319	4,435,239	4,498,272	4,593,868	4,713,546	4,844,910	4,963,575	5,138,734	5,138,734
ELR Nuclear NSPM	Tax Depreciation Expense	34,236	34,236	34,236	34,236	34,236	34,236	34,236	34,236	34,236	34,236	34,236	34,236	410,828
ELR Nuclear NSPM	CPI-TAX INTEREST	544	725	1,011	1,258	1,401	1,527	1,875	2,289	2,795	3,342	3,850	4,593	25,210
ELR Nuclear NSPM	Debt Return	6,921	7,012	7,124	7,223	7,318	7,422	7,531	7,647	7,777	7,994	8,190	8,479	90,312
ELR Nuclear NSPM	Equity Return	17,442	17,671	17,954	18,204	18,327	18,443	18,705	19,103	19,600	20,147	20,640	21,369	227,606
ELR Nuclear NSPM	Current Income Tax Requirement	(5,988)	(4,33)	(2,43)	(79)	10	88	285	547	871	1,224	1,548	2,023	5,254
ELR Nuclear NSPM	Book Depreciation	7,568	7,638	7,657	7,669	7,680	7,680	7,680	7,680	7,680	7,680	7,680	7,680	91,972
ELR Nuclear NSPM	AFUDC													
ELR Nuclear NSPM	Deferred Taxes	6,860	6,860	6,860	6,860	6,860	6,860	6,860	6,860	6,860	6,860	6,860	6,860	82,315
ELR Nuclear NSPM	Property Tax Expense	4,533	4,533	4,533	4,533									

Revenue Requirement Details

Project		Jan - 2024	Feb - 2024	Mar - 2024	Apr - 2024	May - 2024	Jun - 2024	Jul - 2024	Aug - 2024	Sep - 2024	Oct - 2024	Nov - 2024	Dec - 2024	2024
ELR - Breakers - NSPM	CWIP Balance	6,470,220	7,384,391	5,313,035	5,932,171	3,808,755	2,855,271	3,032,179	3,771,570	4,048,046	5,536,826	6,508,049	5,296,180	5,296,180
ELR - Breakers - NSPM	Plant In-Service	18,037,576	18,051,742	21,689,200	21,728,296	24,268,061	26,199,647	26,943,565	26,949,900	26,949,900	26,949,900	26,949,900	28,783,442	28,783,442
ELR - Breakers - NSPM	Depreciation Reserve	403,992	433,692	466,372	502,052	539,838	581,861	626,068	670,299	714,536	758,773	803,009	848,743	848,743
ELR - Breakers - NSPM	Accumulated Deferred Taxes	289,884	324,828	359,927	396,079	429,971	466,122	500,014	535,036	571,187	605,079	641,231	675,123	675,123
ELR - Breakers - NSPM	Average Rate Base	23,391,728	24,228,295	25,409,225	26,451,060	26,917,725	27,898,895	28,771,352	29,165,387	29,596,102	30,400,602	31,250,215	32,267,786	32,267,786
ELR - Breakers - NSPM	Tax Depreciation Expense	183,636	183,636	183,636	183,636	183,636	183,636	183,636	183,636	183,636	183,636	183,636	183,636	2,203,626
ELR - Breakers - NSPM	CPI-TAX INTEREST	22,996	27,169	24,942	21,157	18,266	13,690	11,113	12,801	14,732	18,060	22,688	22,478	230,092
ELR - Breakers - NSPM	Debt Return	38,596	39,977	41,925	43,644	44,414	46,033	47,473	48,123	48,834	50,161	52,058	53,242	554,480
ELR - Breakers - NSPM	Equity Return	97,271	100,749	105,660	109,992	111,933	116,013	119,641	123,078	126,416	131,196	136,202	141,800	1,397,401
ELR - Breakers - NSPM	Current Income Tax Requirement	394	2,907	4,735	5,881	6,254	7,461	8,506	9,588	10,791	12,945	15,983	17,361	102,806
ELR - Breakers - NSPM	Book Depreciation	29,567	29,699	32,680	35,681	37,786	42,023	44,207	44,232	44,237	44,237	44,237	45,733	474,318
ELR - Breakers - NSPM	AFUDC													
ELR - Breakers - NSPM	Deferred Taxes	35,022	35,022	35,022	35,022	35,022	35,022	35,022	35,022	35,022	35,022	35,022	35,022	420,260
ELR - Breakers - NSPM	Property Tax Expense	17,779	17,779	17,779	17,779	17,779	17,779	17,779	17,779	17,779	17,779	17,779	17,779	213,354
ELR - Breakers - NSPM	OATT Credit	37,964	38,034	44,394	44,794	49,194	53,083	54,467	54,394	54,274	54,152	54,025	57,122	595,897
ELR - Breakers - NSPM	Total Revenue Requirement	180,665	188,099	193,408	203,205	203,993	211,249	218,161	221,629	225,459	232,409	242,250	246,196	2,566,722
ELR - Breakers - NSPM	Rider Revenue Requirement	9,388	9,775	10,051	10,560	10,601	10,978	11,337	11,517	11,716	12,077	12,589	12,794	133,383
ELR - Relay - NSPM	CWIP Balance	4,981,997	5,325,520	6,257,788	7,776,970	5,146,143	5,768,629	5,263,178	6,120,618	6,851,824	7,827,574	8,461,162	7,939,451	7,939,451
ELR - Relay - NSPM	Plant In-Service	19,292,067	19,331,747	19,173,308	19,214,025	22,911,012	23,060,998	24,380,423	24,831,169	24,831,169	24,831,169	24,831,169	26,090,339	26,090,339
ELR - Relay - NSPM	Depreciation Reserve	378,257	409,783	441,212	472,544	506,928	544,451	583,174	623,342	663,578	704,414	744,950	786,513	786,513
ELR - Relay - NSPM	Accumulated Deferred Taxes	261,466	294,195	327,069	360,929	392,673	426,532	458,276	491,077	524,937	556,681	590,540	622,284	622,284
ELR - Relay - NSPM	Average Rate Base	23,256,731	23,777,451	24,291,615	25,393,239	26,641,666	27,491,169	28,214,526	29,203,358	30,148,843	30,930,041	31,660,315	32,273,045	32,273,045
ELR - Relay - NSPM	Tax Depreciation Expense	178,003	178,003	178,003	178,003	178,003	178,003	178,003	178,003	178,003	178,003	178,003	178,003	2,136,032
ELR - Relay - NSPM	CPI-TAX INTEREST	17,963	20,563	22,923	25,922	24,162	21,125	21,570	21,916	22,492	28,200	31,289	31,697	292,271
ELR - Relay - NSPM	Debt Return	38,374	39,233	40,081	41,899	43,959	45,360	46,554	48,186	49,746	51,035	52,240	53,251	549,915
ELR - Relay - NSPM	Equity Return	96,709	98,875	101,013	105,594	110,785	114,317	117,325	121,437	125,369	128,617	131,654	134,202	1,385,898
ELR - Relay - NSPM	Current Income Tax Requirement	258	1,860	3,281	5,697	7,790	9,107	10,322	12,371	14,736	16,837	18,814	20,100	121,174
ELR - Relay - NSPM	Book Depreciation	31,327	31,526	31,429	31,333	34,384	37,524	38,723	40,168	40,536	40,536	40,536	41,564	439,584
ELR - Relay - NSPM	AFUDC													
ELR - Relay - NSPM	Deferred Taxes	32,802	32,802	32,802	32,802	32,802	32,802	32,802	32,802	32,802	32,802	32,802	32,802	393,619
ELR - Relay - NSPM	Property Tax Expense	18,970	18,970	18,970	18,970	18,970	18,970	18,970	18,970	18,970	18,970	18,970	18,970	227,645
ELR - Relay - NSPM	OATT Credit	40,681	40,827	40,604	40,388	46,631	47,413	49,445	50,279	50,611	50,493	50,372	52,430	560,172
ELR - Relay - NSPM	Total Revenue Requirement	177,758	182,439	186,972	195,906	202,059	210,668	215,251	223,655	231,548	238,304	244,644	248,459	2,557,663
ELR - Relay - NSPM	Rider Revenue Requirement	9,237	9,481	9,716	10,180	10,500	10,948	11,186	11,622	12,033	12,384	12,713	12,911	132,912
ELR - Transformers - NSPM	CWIP Balance	8,382,742	8,717,730	9,454,468	10,283,963	6,590,999	6,691,257	6,900,479	2,683,130	6,369,370	6,597,337	6,825,302	7,311,666	7,311,666
ELR - Transformers - NSPM	Plant In-Service	10,514,522	10,524,108	10,527,973	10,529,793	14,292,048	14,335,904	14,345,138	18,818,423	18,818,423	18,818,423	18,818,423	18,818,423	18,818,423
ELR - Transformers - NSPM	Depreciation Reserve	194,864	212,037	229,220	246,408	266,668	290,035	313,445	340,514	371,234	401,954	432,765	463,395	463,395
ELR - Transformers - NSPM	Accumulated Deferred Taxes	233,803	251,686	269,650	288,151	305,497	323,998	341,343	359,267	377,768	395,114	413,615	430,960	430,960
ELR - Transformers - NSPM	Average Rate Base	16,243,400	16,614,414	19,121,861	19,872,133	20,286,367	20,352,755	20,493,305	20,687,338	22,611,031	24,520,069	24,698,813	25,007,912	25,007,912
ELR - Transformers - NSPM	Tax Depreciation Expense	114,638	114,638	114,638	114,638	114,638	114,638	114,638	114,638	114,638	114,638	114,638	114,638	1,375,653
ELR - Transformers - NSPM	CPI-TAX INTEREST	23,116	33,463	35,524	37,097	31,390	24,810	25,728	18,186	17,032	24,353	25,288	26,707	322,694
ELR - Transformers - NSPM	Debt Return	26,802	30,714	31,551	32,789	33,473	33,582	33,814	34,134	37,308	40,458	40,753	41,263	416,641
ELR - Transformers - NSPM	Equity Return	67,545	77,405	79,515	82,635	84,357	84,634	85,218	86,025	94,024	101,963	102,706	103,991	1,050,018
ELR - Transformers - NSPM	Current Income Tax Requirement	3,586	10,113	11,463	12,980	12,685	11,653	12,152	11,159	14,548	19,474	20,016	20,889	160,718
ELR - Transformers - NSPM	Book Depreciation	17,159	17,172	17,183	17,188	20,260	23,367	23,410	27,069	30,720	30,720	30,720	30,720	285,689
ELR - Transformers - NSPM	AFUDC													
ELR - Transformers - NSPM	Deferred Taxes	17,923	17,923	17,923	17,923	17,923	17,923	17,923	17,923	17,923	17,923	17,923	17,923	215,081
ELR - Transformers - NSPM	Property Tax Expense	10,443	10,443	10,443	10,443	10,443	10,443	10,443	10,443	10,443	10,443	10,443	10,443	125,318
ELR - Transformers - NSPM	OATT Credit	22,141	22,104	22,064	22,016	28,685	28,962	28,950	36,605	36,977	36,897	36,816	36,737	358,553
ELR - Transformers - NSPM	Total Revenue Requirement	121,317	141,667	146,015	151,943	150,458	152,641	154,011	150,149	167,990	184,084	185,745	188,493	1,894,512
ELR - Transformers - NSPM	Rider Revenue Requirement	6,304	7,363	7,592	7,902	7,826	7,941	8,014	7,813	8,740	9,577	9,663	9,806	98,540
ELR Nuclear NSPM	CWIP Balance	1,666,606	1,056,217	1,163,291	1,316,615	1,421,461	1,586,317	1,715,043	2,196,172	2,426,186	2,574,713	3,218,225	3,642,685	3,642,685
ELR Nuclear NSPM	Plant In-Service	4,168,061	5,181,644	5,290,224	5,317,287	5,326,671	5,334,285	5,340,725	5,340,725	5,340,725	5,340,725	5,340,725	5,340,725	5,340,725
ELR Nuclear NSPM	Depreciation Reserve	135,430	142,911	151,308	159,816	168,353	176,905	185,468	194,036	202,604	211,172	219,740	228,309	228,309
ELR Nuclear NSPM	Accumulated Deferred Taxes	122,753	128,403	134,078	139,923	145,402	151,247	156,727	162,389	168,234	173,714	179,559	185,038	185,038
ELR Nuclear NSPM	Average Rate Base	5,415,763	5,768,690	6,064,501	6,248,224	6,381,530	6,510,490	6,650,272	6,944,191	7,285,350	7,460,572	7,842,179	8,362,117	8,362,117
ELR Nuclear NSPM	Tax Depreciation Expense	35,791	35,791	35,791	35,791	35,791	35,791	35,791	35,791	35,791	35,791	35,791	35,791	429,490
ELR Nuclear NSPM	CPI-TAX INTEREST	5,696	5,647	4,388	4,712	5,191	5,707	6,306	7,460	8,806	9,541	11,045	13,066	87,565
ELR Nuclear NSPM	Debt Return	8,936	9,518	10,006	10,310	10,530	10,742	10,973	11,458	12,021	12,310	12,940	13,797	133,541
ELR Nuclear NSPM	Equity Return	22,521	23,988	25,218	25,982	26,537	27,073	27,654	28,776	30,295	31,024	32,610	34,772	336,550
ELR Nuclear NSPM	Current Income Tax Requirement	1,531	2,256	2,542	2,929	3,272	3,617	4,001	4,770	5,663	6,135	7,133	8,484	52,334
ELR Nuclear NSPM	Book Depreciation	6,654	7,481	8,397	8,508	8,538	8,551	8,563	8,568	8,568	8,568	8,568	8,568	99,533
ELR Nuclear NSPM	AFUDC													

Revenue Requirement Details

Project	Rider Components	Jan - 2025	Feb - 2025	Mar - 2025	Apr - 2025	May - 2025	Jun - 2025	Jul - 2025	Aug - 2025	Sep - 2025	Oct - 2025	Nov - 2025	Dec - 2025	2025
ELR - Breakers - NSPM	CWIP Balance	7,570,413	5,963,425	4,094,778	4,481,978	4,486,978	4,401,093	1,934,002	1,988,002	1,943,378	1,948,378	2,100,378	113,619	113,619
ELR - Breakers - NSPM	Plant In-Service	28,788,758	30,840,634	33,003,272	33,010,993	33,271,876	33,271,876	35,778,267	35,812,567	36,124,831	36,124,831	36,124,831	36,124,831	38,361,590
ELR - Breakers - NSPM	Depreciation Reserve	895,977	944,890	997,244	1,051,368	1,105,506	1,159,856	1,216,459	1,275,136	1,334,095	1,393,309	1,452,524	1,513,564	1,513,564
ELR - Breakers - NSPM	Accumulated Deferred Taxes	726,100	779,272	829,119	882,291	932,139	985,310	1,035,158	1,086,667	1,139,838	1,189,686	1,242,857	1,292,705	1,292,705
ELR - Breakers - NSPM	Average Rate Base	33,620,937	34,881,910	35,150,868	35,388,913	35,488,755	35,471,340	35,469,304	35,423,955	35,489,936	35,517,321	35,483,435	35,574,460	35,574,460
ELR - Breakers - NSPM	Tax Depreciation Expense	252,857	252,857	252,857	252,857	252,857	252,857	252,857	252,857	252,857	252,857	252,857	252,857	3,034,283
ELR - Breakers - NSPM	CPI-TAX INTEREST	24,189	25,501	18,879	15,999	16,782	17,006	17,950	7,362	7,680	7,680	7,680	4,386	164,431
ELR - Breakers - NSPM	Debt Return	55,475	57,555	57,999	58,392	58,556	58,528	58,524	58,540	58,558	58,604	58,548	58,698	697,886
ELR - Breakers - NSPM	Equity Return	139,807	145,051	146,169	147,159	147,574	147,502	147,493	147,305	147,579	147,693	147,552	147,579	1,758,813
ELR - Breakers - NSPM	Current Income Tax Requirement	3,190	5,849	5,183	5,144	5,535	5,556	4,745	3,873	4,140	4,172	4,229	3,877	55,495
ELR - Breakers - NSPM	Book Depreciation	47,234	48,913	52,353	54,125	54,137	54,350	56,603	58,677	58,959	59,214	59,214	61,040	664,821
ELR - Breakers - NSPM	AFUDC													
ELR - Breakers - NSPM	Deferred Taxes	51,510	51,510	51,510	51,510	51,510	51,510	51,510	51,510	51,510	51,510	51,510	51,510	618,114
ELR - Breakers - NSPM	Property Tax Expense	28,606	28,606	28,606	28,606	28,606	28,606	28,606	28,606	28,606	28,606	28,606	28,606	343,268
ELR - Breakers - NSPM	OATT Credit	61,201	64,739	68,778	69,138	69,209	69,093	73,431	75,627	73,822	73,910	73,868	77,242	848,058
ELR - Breakers - NSPM	Total Revenue Requirement	264,620	272,744	273,042	275,797	276,710	276,959	274,049	274,791	275,530	275,888	275,790	274,419	3,290,339
ELR - Breakers - NSPM	Rider Revenue Requirement	13,489	13,903	13,918	14,059	14,105	14,118	13,970	14,007	14,045	14,063	14,058	13,988	167,724
ELR - Relay - NSPM	CWIP Balance	6,947,810	7,189,930	7,689,171	8,220,878	7,348,188	5,033,883	5,308,330	5,806,197	6,483,325	7,170,177	6,315,366	1,092,179	1,092,179
ELR - Relay - NSPM	Plant In-Service	29,211,296	30,126,937	31,130,437	31,138,706	32,540,856	36,203,268	36,215,399	36,218,508	37,482,950	37,613,677	39,299,868	45,916,169	45,916,169
ELR - Relay - NSPM	Depreciation Reserve	831,652	880,086	930,086	980,912	1,032,889	1,089,000	1,148,110	1,207,232	1,267,390	1,328,686	1,391,465	1,461,020	1,461,020
ELR - Relay - NSPM	Accumulated Deferred Taxes	675,939	732,043	784,640	840,743	893,340	949,444	1,002,041	1,056,391	1,112,494	1,165,092	1,221,195	1,273,792	1,273,792
ELR - Relay - NSPM	Average Rate Base	33,609,426	35,150,075	36,378,512	37,293,354	37,724,074	38,552,710	39,259,845	39,540,155	40,645,685	41,911,935	42,618,274	43,611,757	43,611,757
ELR - Relay - NSPM	Tax Depreciation Expense	275,036	275,036	275,036	275,036	275,036	275,036	275,036	275,036	275,036	275,036	275,036	275,036	3,300,431
ELR - Relay - NSPM	CPI-TAX INTEREST	28,586	27,087	28,547	30,302	29,788	23,860	19,625	21,123	23,574	25,861	25,861	14,897	299,288
ELR - Relay - NSPM	Debt Return	55,456	57,998	60,025	61,534	62,245	63,612	64,779	65,241	67,065	69,155	70,320	71,959	769,388
ELR - Relay - NSPM	Equity Return	139,759	146,166	151,274	155,078	156,869	160,315	163,256	164,421	169,018	174,284	177,221	181,352	1,939,013
ELR - Relay - NSPM	Current Income Tax Requirement	(2,196)	323	2,949	5,011	5,794	6,328	6,878	7,742	10,352	13,157	14,512	14,566	85,416
ELR - Relay - NSPM	Book Depreciation	45,139	48,434	50,000	50,826	51,977	56,111	59,110	59,123	60,157	61,296	62,779	69,556	674,507
ELR - Relay - NSPM	AFUDC													
ELR - Relay - NSPM	Deferred Taxes	54,350	54,350	54,350	54,350	54,350	54,350	54,350	54,350	54,350	54,350	54,350	54,350	652,203
ELR - Relay - NSPM	Property Tax Expense	25,929	25,929	25,929	25,929	25,929	25,929	25,929	25,929	25,929	25,929	25,929	25,929	311,150
ELR - Relay - NSPM	OATT Credit	60,588	62,764	64,508	64,692	66,977	73,422	73,978	73,824	75,734	76,066	78,959	90,339	861,851
ELR - Relay - NSPM	Total Revenue Requirement	257,849	270,436	280,019	288,037	290,188	293,223	300,324	302,983	311,138	322,105	326,152	327,374	3,569,827
ELR - Relay - NSPM	Rider Revenue Requirement	13,144	13,785	14,274	14,683	14,792	14,947	15,309	15,444	15,860	16,419	16,626	16,688	181,971
ELR - Transformers - NSPM	CWIP Balance	7,539,631	8,447,170	8,673,708	8,901,673	9,222,407	2,667,677	4,086,526	5,710,666	7,409,589	7,938,330	8,092,221	4,237,677	2,424,377
ELR - Transformers - NSPM	Plant In-Service	18,818,423	18,818,423	18,818,451	18,818,451	18,818,451	25,961,001	25,969,900	25,976,799	25,976,808	25,976,808	25,976,808	32,172,974	32,172,974
ELR - Transformers - NSPM	Depreciation Reserve	494,115	524,835	555,555	586,275	616,996	653,546	695,932	738,332	780,737	823,143	865,549	913,879	913,879
ELR - Transformers - NSPM	Accumulated Deferred Taxes	467,781	506,440	542,683	581,342	617,584	656,243	692,486	729,937	768,595	804,838	843,497	879,740	879,740
ELR - Transformers - NSPM	Average Rate Base	25,297,535	25,795,908	26,295,998	26,453,884	26,661,271	27,043,254	27,974,827	29,424,392	31,008,216	32,043,989	32,304,240	32,564,236	32,564,236
ELR - Transformers - NSPM	Tax Depreciation Expense	197,448	197,448	197,448	197,448	197,448	197,448	197,448	197,448	197,448	197,448	197,448	197,448	2,369,372
ELR - Transformers - NSPM	CPI-TAX INTEREST	28,009	30,209	32,414	33,373	34,509	22,764	12,793	18,458	24,661	28,865	30,232	20,400	316,687
ELR - Transformers - NSPM	Debt Return	41,741	42,563	43,388	43,649	43,991	44,621	46,158	48,550	51,165	52,873	53,302	53,731	565,733
ELR - Transformers - NSPM	Equity Return	105,196	107,268	109,348	110,004	110,866	112,455	116,329	122,356	128,945	133,250	134,332	135,413	1,425,761
ELR - Transformers - NSPM	Current Income Tax Requirement	1,268	2,647	4,031	4,552	5,197	3,800	3,716	7,495	11,627	14,374	15,165	13,929	87,802
ELR - Transformers - NSPM	Book Depreciation	30,720	30,720	30,720	30,720	30,720	30,720	36,550	42,387	42,399	42,406	42,406	47,330	449,484
ELR - Transformers - NSPM	AFUDC													
ELR - Transformers - NSPM	Deferred Taxes	37,451	37,451	37,451	37,451	37,451	37,451	37,451	37,451	37,451	37,451	37,451	37,451	449,409
ELR - Transformers - NSPM	Property Tax Expense	18,702	18,702	18,702	18,702	18,702	18,702	18,702	18,702	18,702	18,702	18,702	18,702	224,426
ELR - Transformers - NSPM	OATT Credit	40,081	39,984	39,889	39,792	39,697	52,321	53,018	52,914	52,800	52,681	52,559	63,648	579,203
ELR - Transformers - NSPM	Total Revenue Requirement	194,997	199,368	203,751	205,287	207,231	201,259	211,725	224,041	237,496	246,374	248,798	243,088	2,623,413
ELR - Transformers - NSPM	Rider Revenue Requirement	9,952	10,175	10,398	10,476	10,576	10,271	10,805	11,432	12,118	12,571	12,694	12,400	133,868
ELR Nuclear NSPM	CWIP Balance	2,889,185	3,139,000	4,667,296	5,689,499	4,188,739	3,117,485	4,608,944	5,216,443	5,816,434	6,435,301	7,231,423	6,202,643	6,202,643
ELR Nuclear NSPM	Plant In-Service	6,350,925	6,350,925	6,350,925	6,350,925	9,321,919	10,986,084	11,055,110	11,055,110	11,055,110	11,055,110	11,055,110	12,737,264	12,737,264
ELR Nuclear NSPM	Depreciation Reserve	237,701	247,919	258,136	268,353	280,555	296,115	313,106	330,154	347,202	364,250	381,298	399,760	399,760
ELR Nuclear NSPM	Accumulated Deferred Taxes	196,108	207,721	218,608	230,221	241,109	252,722	263,609	274,859	286,472	297,359	308,972	319,860	319,860
ELR Nuclear NSPM	Average Rate Base	6,682,647	8,914,487	9,782,438	11,035,857	12,259,979	13,266,057	14,315,592	15,371,314	15,946,398	16,527,892	17,206,725	17,902,831	17,902,831
ELR Nuclear NSPM	Tax Depreciation Expense	72,667	72,667	72,667	72,667	72,667	72,667	72,667	72,667	72,667	72,667	72,667	72,667	872,006
ELR Nuclear NSPM	CPI-TAX INTEREST	12,367	11,393	14,718	19,481	19,258	13,798	14,517	18,446	20,743	23,070	25,767	25,401	183,957
ELR Nuclear NSPM	Debt Return	14,326	14,709	16,141	18,209	20,229	21,889	23,621	25,363	27,271	29,319	31,445	33,645	266,000
ELR Nuclear NSPM	Equity Return	36,105	37,069	40,679	45,891	50,981	55,165	59,529	63,919	66,310	68,728	71,551	74,446	670,374
ELR Nuclear NSPM	Current Income Tax Requirement	(1,147)	(884)	1,355	4,575	6,787	7,459	9,562	12,266	13,780	15,312	17,094	18,367	104,527
ELR Nuclear NSPM	Book Depreciation	9,393	10,217	10,217	10,217	12,202	15,560	16,991	17,048	17,048	17,048	17,048	18,462	171,451
ELR Nuclear NSPM	AFUDC													
ELR Nuclear NSPM	Deferred Taxes	11,250	11,250	11,250	11,250	11,250	11,250	11,250	11,250	11,250	11,250	11,250	11,250	135,002
ELR Nuclear NSPM	Property Tax Expense	5,308	5,308	5,308	5,308	5,308	5,308	5,308	5,308	5,308	5,308	5,308	5,308	63,693
ELR Nuclear NSPM	OATT Credit	12,931	13,003	12,974	12,944	17,707	21,361	21,729	21,753	21,704	21,657	21,609	24,589	223,962
ELR Nuclear NSPM	Total Revenue Requirement	62,305	64,666	71,976	82,506	89,050	95,270	104,532	113,401	118,304	123,260	129,033	132,783	1,187,086
ELR Nuclear NSPM	Rider Revenue Requirement	3,201	3,323	3,700	4,242	4,572	4,890	5,363	5,815	6,064	6,317	6,611	6,802	60,900

Revenue Requirement Details

Project	Rider Components	Jan - 2023	Feb - 2023	Mar - 2023	Apr - 2023	May - 2023	Jun - 2023	Jul - 2023	Aug - 2023	Sep - 2023	Oct - 2023	Nov - 2023	Dec - 2023	2023
Helena to Scott County MISO Interconnections	CWIP Balance													25,497,172
Helena to Scott County MISO Interconnections	Plant In-Service	25,494,199	25,495,107	25,495,418	25,497,172	25,497,172	25,497,172	25,497,172	25,497,172	25,497,172	25,497,172	25,497,172	25,497,172	25,497,172
Helena to Scott County MISO Interconnections	Depreciation Reserve	702,183	748,765	795,349	841,935	888,522	935,109	981,696	1,028,283	1,074,871	1,121,458	1,168,045	1,214,632	1,214,632
Helena to Scott County MISO Interconnections	Accumulated Deferred Taxes	809,108	847,921	884,309	923,123	959,511	998,324	1,034,712	1,072,313	1,111,126	1,147,514	1,186,328	1,222,716	1,222,716
Helena to Scott County MISO Interconnections	Average Rate Base	24,003,556	23,921,258	23,838,896	23,754,530	23,672,433	23,587,032	23,502,057	23,419,869	23,334,468	23,251,493	23,166,092	23,083,117	23,083,117
Helena to Scott County MISO Interconnections	Tax Depreciation Expense	179,743	179,743	179,743	179,743	179,743	179,743	179,743	179,743	179,743	179,743	179,743	179,743	2,156,919
Helena to Scott County MISO Interconnections	CPI-TAX INTEREST													
Helena to Scott County MISO Interconnections	Debt Return	39,606	39,470	39,334	39,195	39,060	38,919	38,782	38,643	38,502	38,365	38,224	38,087	466,186
Helena to Scott County MISO Interconnections	Equity Return	99,815	99,473	99,130	98,779	98,438	98,083	97,738	97,388	97,032	96,687	96,332	95,977	1,174,882
Helena to Scott County MISO Interconnections	Current Income Tax Requirement	1,372	1,263	1,153	1,040	931	816	705	592	477	366	251	139	9,104
Helena to Scott County MISO Interconnections	Book Depreciation	46,577	46,583	46,584	46,586	46,587	46,587	46,587	46,587	46,587	46,587	46,587	46,587	559,027
Helena to Scott County MISO Interconnections	AFUDC													
Helena to Scott County MISO Interconnections	Deferred Taxes	37,601	37,601	37,601	37,601	37,601	37,601	37,601	37,601	37,601	37,601	37,601	37,601	451,209
Helena to Scott County MISO Interconnections	Property Tax Expense	28,306	28,306	28,306	28,306	28,306	28,306	28,306	28,306	28,306	28,306	28,306	28,306	339,667
Helena to Scott County MISO Interconnections	OATT Credit	56,568	56,438	56,307	56,173	56,042	55,906	55,773	55,639	55,502	55,370	55,233	55,101	670,052
Helena to Scott County MISO Interconnections	Total Revenue Requirement	196,708	196,257	195,800	195,334	194,879	194,405	193,944	193,477	193,003	192,528	192,067	191,607	2,330,023
Helena to Scott County MISO Interconnections	Rider Revenue Requirement	10,242	10,218	10,194	10,170	10,146	10,122	10,098	10,073	10,049	10,025	10,000	9,976	121,312
HIPTAC 500KV	CWIP Balance	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)
HIPTAC 500KV	Plant In-Service	21,372,098	21,372,121	21,371,105	21,374,472	21,383,423	21,413,542	21,431,009	21,435,075	21,435,075	21,436,415	21,360,170	21,360,258	21,360,258
HIPTAC 500KV	Depreciation Reserve	515,161	554,255	593,347	632,442	671,549	710,691	749,876	789,081	828,290	867,501	906,642	945,714	945,714
HIPTAC 500KV	Accumulated Deferred Taxes	610,002	644,045	675,961	710,004	741,920	775,963	807,879	840,858	874,901	906,817	940,860	972,776	972,776
HIPTAC 500KV	Average Rate Base	20,266,608	20,193,356	20,121,851	20,049,889	19,985,031	19,931,399	19,884,113	19,822,704	19,751,487	19,681,032	19,611,259	19,541,259	19,461,259
HIPTAC 500KV	Tax Depreciation Expense	156,763	156,763	156,763	156,763	156,763	156,763	156,763	156,763	156,763	156,763	156,763	156,763	1,881,150
HIPTAC 500KV	CPI-TAX INTEREST													
HIPTAC 500KV	Debt Return	33,440	33,319	33,201	33,082	32,975	32,887	32,809	32,707	32,590	32,474	32,391	32,111	393,886
HIPTAC 500KV	Equity Return	84,275	83,971	83,673	83,374	83,104	82,881	82,685	82,429	82,133	81,840	81,380	80,926	992,674
HIPTAC 500KV	Current Income Tax Requirement	(134)	(232)	(328)	(424)	(508)	(568)	(618)	(694)	(788)	(882)	(1,053)	(1,222)	(7,450)
HIPTAC 500KV	Book Depreciation	39,094	39,094	39,093	39,095	39,106	39,142	39,186	39,205	39,209	39,210	39,142	39,072	469,647
HIPTAC 500KV	AFUDC													
HIPTAC 500KV	Deferred Taxes	32,979	32,979	32,979	32,979	32,979	32,979	32,979	32,979	32,979	32,979	32,979	32,979	395,754
HIPTAC 500KV	Property Tax Expense	23,734	23,734	23,734	23,734	23,734	23,734	23,734	23,734	23,734	23,734	23,734	23,734	284,810
HIPTAC 500KV	OATT Credit	47,659	47,542	47,428	47,314	47,213	47,138	47,076	46,983	46,871	46,759	46,642	46,367	564,911
HIPTAC 500KV	Total Revenue Requirement	165,730	165,323	164,925	164,527	164,129	163,730	163,329	162,927	162,522	162,117	161,711	161,305	1,964,419
HIPTAC 500KV	Rider Revenue Requirement	8,629	8,607	8,587	8,566	8,548	8,534	8,523	8,506	8,486	8,466	8,430	8,395	102,276
Hollydale Dist. 115kV	CWIP Balance	0	0	0	0	0	0	0	0	0	0	0	0	0
Hollydale Dist. 115kV	Plant In-Service	2,571,316	2,571,358	2,571,358	2,571,358	2,571,358	2,571,358	2,571,358	2,571,358	2,571,358	2,571,358	2,571,358	2,571,358	2,571,358
Hollydale Dist. 115kV	Depreciation Reserve	66,144	70,403	74,661	78,919	83,177	87,435	91,694	95,952	100,210	104,468	108,727	112,985	112,985
Hollydale Dist. 115kV	Accumulated Deferred Taxes	62,837	67,112	71,119	75,393	79,400	83,675	87,682	91,823	96,097	100,105	104,379	108,386	108,386
Hollydale Dist. 115kV	Average Rate Base	2,432,454	2,435,952	2,427,708	2,419,175	2,410,910	2,402,377	2,394,112	2,385,713	2,377,180	2,368,915	2,360,382	2,352,117	2,352,117
Hollydale Dist. 115kV	Tax Depreciation Expense	19,022	19,022	19,022	19,022	19,022	19,022	19,022	19,022	19,022	19,022	19,022	19,022	228,260
Hollydale Dist. 115kV	CPI-TAX INTEREST													
Hollydale Dist. 115kV	Debt Return	4,014	4,019	4,006	3,992	3,978	3,964	3,950	3,936	3,922	3,909	3,895	3,881	47,466
Hollydale Dist. 115kV	Equity Return	10,115	10,130	10,095	10,060	10,025	9,990	9,956	9,921	9,885	9,851	9,815	9,781	119,623
Hollydale Dist. 115kV	Current Income Tax Requirement	(171)	(159)	(170)	(182)	(193)	(204)	(215)	(227)	(238)	(249)	(261)	(272)	(2,541)
Hollydale Dist. 115kV	Book Depreciation	4,236	4,258	4,258	4,258	4,258	4,258	4,258	4,258	4,258	4,258	4,258	4,258	51,077
Hollydale Dist. 115kV	AFUDC													
Hollydale Dist. 115kV	Deferred Taxes	4,141	4,141	4,141	4,141	4,141	4,141	4,141	4,141	4,141	4,141	4,141	4,141	49,690
Hollydale Dist. 115kV	Property Tax Expense	2,829	2,829	2,829	2,829	2,829	2,829	2,829	2,829	2,829	2,829	2,829	2,829	33,946
Hollydale Dist. 115kV	OATT Credit	5,620	5,632	5,619	5,605	5,592	5,579	5,565	5,552	5,538	5,525	5,512	5,498	66,838
Hollydale Dist. 115kV	Total Revenue Requirement	19,543	19,585	19,539	19,492	19,446	19,399	19,353	19,306	19,259	19,213	19,166	19,120	232,421
Hollydale Dist. 115kV	Rider Revenue Requirement	1,018	1,020	1,017	1,015	1,012	1,010	1,008	1,005	1,003	1,000	998	995	12,101
Huntley-South Bend 161kV	CWIP Balance	165	7,206	8,490	8,718	10,080	71,813	162,983	177,897	271,357	365,297	447,355	481,034	481,034
Huntley-South Bend 161kV	Plant In-Service													
Huntley-South Bend 161kV	Depreciation Reserve													
Huntley-South Bend 161kV	Accumulated Deferred Taxes	(150)	(309)	(459)	(618)	(768)	(927)	(1,077)	(1,231)	(1,391)	(1,540)	(1,700)	(1,849)	(1,849)
Huntley-South Bend 161kV	Average Rate Base	232	3,994	8,307	9,222	10,167	41,874	118,475	171,671	226,018	319,867	408,025	466,043	466,043
Huntley-South Bend 161kV	Tax Depreciation Expense													
Huntley-South Bend 161kV	CPI-TAX INTEREST	0	14	29	32	35	147	436	634	837	1,186	1,518	1,749	6,615
Huntley-South Bend 161kV	Debt Return	0	7	14	15	17	69	195	283	373	468	528	585	2,943
Huntley-South Bend 161kV	Equity Return	1	17	35	38	42	174	493	714	940	1,330	1,697	1,938	7,418
Huntley-South Bend 161kV	Current Income Tax Requirement	(49)	(40)	(29)	(27)	(25)	54	250	385	524	763	988	1,140	3,932
Huntley-South Bend 161kV	Book Depreciation													
Huntley-South Bend 161kV	AFUDC													
Huntley-South Bend 161kV	Deferred Taxes	(155)	(155)	(155)	(155)	(155)	(155)	(155)	(155)	(155)	(155)	(155)	(155)	(1,854)
Huntley-South Bend 161kV	Property Tax Expense													
Huntley-South Bend 161kV	OATT Credit													
Huntley-South Bend 161kV	Total Revenue Requirement	(203)	(171)	(136)	(128)	(120)	142	783	1,228	1,682	2,466	3,203	3,693	12,439
Huntley-South Bend 161kV	Rider Revenue Requirement	(11)	(9)	(7)	(7)	(6)	7	41	64	88	128	167	192	648

Revenue Requirement Details

Project	Rider Components	Jan - 2024	Feb - 2024	Mar - 2024	Apr - 2024	May - 2024	Jun - 2024	Jul - 2024	Aug - 2024	Sep - 2024	Oct - 2024	Nov - 2024	Dec - 2024	2024
Helena to Scott County MISO Interconnections	CWIP Balance													25,497,172
Helena to Scott County MISO Interconnections	Plant In-Service	25,497,172	25,497,172	25,497,172	25,497,172	25,497,172	25,497,172	25,497,172	25,497,172	25,497,172	25,497,172	25,497,172	25,497,172	25,497,172
Helena to Scott County MISO Interconnections	Depreciation Reserve	1,261,204	1,307,775	1,354,346	1,400,917	1,447,489	1,494,060	1,540,631	1,587,203	1,633,774	1,680,345	1,726,916	1,773,488	1,773,488
Helena to Scott County MISO Interconnections	Accumulated Deferred Taxes	1,255,489	1,288,049	1,320,745	1,354,420	1,385,990	1,419,666	1,451,236	1,483,859	1,517,534	1,549,104	1,582,780	1,614,350	1,614,350
Helena to Scott County MISO Interconnections	Average Rate Base	23,003,755	22,924,633	22,845,366	22,765,120	22,686,978	22,606,732	22,528,590	22,449,396	22,369,150	22,291,008	22,210,761	22,132,620	22,132,620
Helena to Scott County MISO Interconnections	Tax Depreciation Expense	161,906	161,906	161,906	161,906	161,906	161,906	161,906	161,906	161,906	161,906	161,906	161,906	1,942,877
Helena to Scott County MISO Interconnections	CPI-TAX INTEREST													
Helena to Scott County MISO Interconnections	Debt Return	37,956	37,826	37,695	37,562	37,434	37,301	37,172	37,042	36,909	36,780	36,648	36,519	446,843
Helena to Scott County MISO Interconnections	Equity Return	95,657	95,328	94,999	94,665	94,330	94,000	93,681	93,352	93,018	92,693	92,368	92,035	1,126,135
Helena to Scott County MISO Interconnections	Current Income Tax Requirement	4,179	4,073	3,966	3,859	3,754	3,646	3,541	3,435	3,327	3,222	3,115	3,010	43,127
Helena to Scott County MISO Interconnections	Book Depreciation	46,571	46,571	46,571	46,571	46,571	46,571	46,571	46,571	46,571	46,571	46,571	46,571	558,856
Helena to Scott County MISO Interconnections	AFUDC													
Helena to Scott County MISO Interconnections	Deferred Taxes	32,623	32,623	32,623	32,623	32,623	32,623	32,623	32,623	32,623	32,623	32,623	32,623	391,474
Helena to Scott County MISO Interconnections	Property Tax Expense	25,340	25,340	25,340	25,340	25,340	25,340	25,340	25,340	25,340	25,340	25,340	25,340	304,076
Helena to Scott County MISO Interconnections	OATT Credit	52,316	52,194	52,071	51,947	51,827	51,703	51,582	51,460	51,336	51,216	51,092	50,971	619,715
Helena to Scott County MISO Interconnections	Total Revenue Requirement	190,011	189,567	189,122	188,672	188,234	187,784	187,346	186,902	186,452	186,014	185,564	185,126	2,250,796
Helena to Scott County MISO Interconnections	Rider Revenue Requirement	9,874	9,851	9,828	9,805	9,782	9,758	9,736	9,713	9,689	9,666	9,643	9,620	116,965
HIBTAC 500KV	CWIP Balance	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)
HIBTAC 500KV	Plant In-Service	21,360,258	21,360,258	21,360,258	21,360,670	21,481,095	21,477,579	21,477,579	21,477,579	21,477,579	21,477,579	21,477,579	21,477,579	21,477,579
HIBTAC 500KV	Depreciation Reserve	984,772	1,023,831	1,062,889	1,101,948	1,141,117	1,180,393	1,219,665	1,258,938	1,298,211	1,337,484	1,376,757	1,416,029	1,416,029
HIBTAC 500KV	Accumulated Deferred Taxes	1,001,629	1,030,281	1,059,060	1,088,702	1,116,491	1,146,133	1,173,922	1,202,637	1,232,279	1,260,068	1,289,710	1,317,499	1,317,499
HIBTAC 500KV	Average Rate Base	19,393,384	19,325,675	19,257,837	19,189,343	19,121,858	19,172,449	19,103,628	19,035,639	18,967,625	18,899,663	18,831,748	18,763,686	18,763,686
HIBTAC 500KV	Tax Depreciation Expense	141,605	141,605	141,605	141,605	141,605	141,605	141,605	141,605	141,605	141,605	141,605	141,605	1,699,264
HIBTAC 500KV	CPI-TAX INTEREST													
HIBTAC 500KV	Debt Return	31,999	31,887	31,775	31,662	31,552	31,635	31,521	31,409	31,295	31,184	31,071	30,960	378,051
HIBTAC 500KV	Equity Return	80,644	80,363	80,081	79,796	79,769	79,725	79,439	79,157	78,870	78,591	78,305	78,026	952,764
HIBTAC 500KV	Current Income Tax Requirement	2,199	2,108	2,017	1,926	1,952	1,973	1,880	1,788	1,696	1,606	1,513	1,423	22,082
HIBTAC 500KV	Book Depreciation	39,058	39,058	39,058	39,059	39,059	39,059	39,276	39,273	39,273	39,273	39,273	39,273	470,315
HIBTAC 500KV	AFUDC													
HIBTAC 500KV	Deferred Taxes	28,715	28,715	28,715	28,715	28,715	28,715	28,715	28,715	28,715	28,715	28,715	28,715	344,586
HIBTAC 500KV	Property Tax Expense	21,228	21,228	21,228	21,228	21,228	21,228	21,228	21,228	21,228	21,228	21,228	21,228	254,740
HIBTAC 500KV	OATT Credit	44,008	43,903	43,799	43,693	43,715	43,729	43,622	43,517	43,411	43,307	43,201	43,097	523,002
HIBTAC 500KV	Total Revenue Requirement	159,837	159,457	159,077	158,693	158,711	158,824	158,434	158,045	157,667	157,291	156,904	156,528	1,899,536
HIBTAC 500KV	Rider Revenue Requirement	8,306	8,286	8,267	8,247	8,251	8,253	8,233	8,213	8,193	8,174	8,154	8,134	98,712
Hollydale Dist. 115KV	CWIP Balance	0	0	0	0	0	0	0	0	0	0	0	0	0
Hollydale Dist. 115KV	Plant In-Service	2,571,358	2,571,358	2,571,358	2,571,358	2,571,358	2,571,358	2,571,358	2,571,358	2,571,358	2,571,358	2,571,358	2,571,358	2,571,358
Hollydale Dist. 115KV	Depreciation Reserve	117,246	121,508	125,770	130,031	134,293	138,554	142,816	147,078	151,339	155,601	159,862	164,124	164,124
Hollydale Dist. 115KV	Accumulated Deferred Taxes	112,040	115,669	119,315	123,069	126,589	130,344	133,864	137,502	141,257	144,777	148,531	152,051	152,051
Hollydale Dist. 115KV	Average Rate Base	2,344,203	2,336,312	2,328,405	2,320,389	2,312,607	2,304,590	2,296,809	2,288,910	2,280,893	2,273,112	2,265,095	2,257,314	2,257,314
Hollydale Dist. 115KV	Tax Depreciation Expense	17,231	17,231	17,231	17,231	17,231	17,231	17,231	17,231	17,231	17,231	17,231	17,231	206,769
Hollydale Dist. 115KV	CPI-TAX INTEREST													
Hollydale Dist. 115KV	Debt Return	3,868	3,855	3,842	3,829	3,816	3,803	3,790	3,777	3,763	3,751	3,737	3,725	45,554
Hollydale Dist. 115KV	Equity Return	9,748	9,715	9,682	9,649	9,617	9,583	9,551	9,518	9,485	9,452	9,419	9,387	114,806
Hollydale Dist. 115KV	Current Income Tax Requirement	134	124	113	102	92	81	71	60	49	39	28	18	912
Hollydale Dist. 115KV	Book Depreciation	4,262	4,262	4,262	4,262	4,262	4,262	4,262	4,262	4,262	4,262	4,262	4,262	51,139
Hollydale Dist. 115KV	AFUDC													
Hollydale Dist. 115KV	Deferred Taxes	3,637	3,637	3,637	3,637	3,637	3,637	3,637	3,637	3,637	3,637	3,637	3,637	43,649
Hollydale Dist. 115KV	Property Tax Expense	2,555	2,555	2,555	2,555	2,555	2,555	2,555	2,555	2,555	2,555	2,555	2,555	30,666
Hollydale Dist. 115KV	OATT Credit	5,226	5,213	5,201	5,189	5,177	5,164	5,152	5,140	5,128	5,116	5,103	5,091	61,901
Hollydale Dist. 115KV	Total Revenue Requirement	18,979	18,935	18,891	18,846	18,802	18,757	18,713	18,669	18,624	18,581	18,536	18,492	224,825
Hollydale Dist. 115KV	Rider Revenue Requirement	986	984	982	979	977	975	972	970	968	966	963	961	11,683
Huntley-South Bend 161KV	CWIP Balance	930,601	970,154	1,010,879	1,147,708	1,225,209	1,333,402	1,430,954	1,557,652	1,838,497	3,143,614	4,458,811	5,982,178	5,982,178
Huntley-South Bend 161KV	Plant In-Service													
Huntley-South Bend 161KV	Depreciation Reserve													
Huntley-South Bend 161KV	Accumulated Deferred Taxes	(3,771)	(5,748)	(7,734)	(9,779)	(11,696)	(13,741)	(15,659)	(17,640)	(19,685)	(21,602)	(23,647)	(25,564)	(25,564)
Huntley-South Bend 161KV	Average Rate Base	709,589	956,126	1,043,750	1,134,572	1,198,155	1,293,047	1,397,837	1,511,943	1,717,760	2,512,658	3,824,860	5,246,059	5,246,059
Huntley-South Bend 161KV	Tax Depreciation Expense													
Huntley-South Bend 161KV	CPI-TAX INTEREST	2,662	3,736	4,070	4,249	4,478	4,832	5,251	5,686	6,463	9,427	14,321	19,637	84,811
Huntley-South Bend 161KV	Debt Return	1,171	1,578	1,722	1,872	1,977	2,134	2,306	2,484	2,634	2,785	2,911	3,015	37,201
Huntley-South Bend 161KV	Equity Return	2,951	3,976	4,340	4,718	4,982	5,377	5,813	6,287	7,143	10,448	15,905	21,815	93,755
Huntley-South Bend 161KV	Current Income Tax Requirement	1,172	1,850	2,076	2,255	2,414	2,656	2,932	3,226	3,753	5,777	9,118	12,743	49,973
Huntley-South Bend 161KV	Book Depreciation													
Huntley-South Bend 161KV	AFUDC													
Huntley-South Bend 161KV	Deferred Taxes	(1,981)	(1,981)	(1,981)	(1,981)	(1,981)	(1,981)	(1,981)	(1,981)	(1,981)	(1,981)	(1,981)	(1,981)	(23,774)
Huntley-South Bend 161KV	Property Tax Expense													
Huntley-South Bend 161KV	OATT Credit													
Huntley-South Bend 161KV	Total Revenue Requirement	3,313	5,422	6,157	6,864	7,393	8,186	9,070	10,026	11,749	18,390	29,353	41,232	157,155
Huntley-South Bend 161KV	Rider Revenue Requirement	172	282	320	357	384	425	471	521	611	956	1,525	2,143	8,167

Revenue Requirement Details

Project	Rider Components	Jan - 2025	Feb - 2025	Mar - 2025	Apr - 2025	May - 2025	Jun - 2025	Jul - 2025	Aug - 2025	Sep - 2025	Oct - 2025	Nov - 2025	Dec - 2025	2025
Helena to Scott County MISO Interconnections	CWIP Balance													
Helena to Scott County MISO Interconnections	Plant In-Service	25,497,172	25,497,172	25,497,172	25,497,172	25,497,172	25,497,172	25,497,172	25,497,172	25,497,172	25,497,172	25,497,172	25,497,172	25,497,172
Helena to Scott County MISO Interconnections	Depreciation Reserve	1,820,059	1,866,630	1,913,202	1,959,773	2,006,344	2,052,916	2,099,487	2,146,058	2,192,629	2,239,201	2,285,772	2,332,343	2,332,343
Helena to Scott County MISO Interconnections	Accumulated Deferred Taxes	1,642,581	1,671,572	1,698,751	1,727,741	1,754,920	1,783,911	1,811,090	1,839,174	1,868,165	1,895,344	1,924,334	1,951,513	1,951,513
Helena to Scott County MISO Interconnections	Average Rate Base	22,057,817	21,982,255	21,908,505	21,832,943	21,759,193	21,683,631	21,609,881	21,535,225	21,459,663	21,385,913	21,310,351	21,236,601	21,236,601
Helena to Scott County MISO Interconnections	Tax Depreciation Expense	145,718	145,718	145,718	145,718	145,718	145,718	145,718	145,718	145,718	145,718	145,718	145,718	145,718
Helena to Scott County MISO Interconnections	CPI-TAX INTEREST													
Helena to Scott County MISO Interconnections	Debt Return	36,395	36,271	36,149	36,024	35,903	35,778	35,656	35,533	35,408	35,287	35,162	35,040	428,607
Helena to Scott County MISO Interconnections	Equity Return	91,724	91,410	91,103	90,789	90,482	90,168	89,861	89,553	89,236	88,920	88,604	88,289	1,080,177
Helena to Scott County MISO Interconnections	Current Income Tax Requirement	6,671	6,569	6,470	6,369	6,270	6,168	6,069	5,969	5,868	5,769	5,667	5,568	73,426
Helena to Scott County MISO Interconnections	Book Depreciation	46,571	46,571	46,571	46,571	46,571	46,571	46,571	46,571	46,571	46,571	46,571	46,571	558,856
Helena to Scott County MISO Interconnections	AFUDC													
Helena to Scott County MISO Interconnections	Deferred Taxes	28,085	28,085	28,085	28,085	28,085	28,085	28,085	28,085	28,085	28,085	28,085	28,085	337,017
Helena to Scott County MISO Interconnections	Property Tax Expense	25,340	25,340	25,340	25,340	25,340	25,340	25,340	25,340	25,340	25,340	25,340	25,340	304,076
Helena to Scott County MISO Interconnections	OATT Credit	51,664	51,545	51,429	51,310	51,194	51,075	50,959	50,841	50,722	50,606	50,487	50,371	612,203
Helena to Scott County MISO Interconnections	Total Revenue Requirement	183,122	182,700	182,289	181,868	181,456	181,035	180,624	180,203	179,786	179,374	178,953	178,542	2,169,956
Helena to Scott County MISO Interconnections	Rider Revenue Requirement	9,335	9,313	9,292	9,271	9,250	9,228	9,207	9,186	9,165	9,144	9,122	9,101	110,613
HIBTAC 500KV	CWIP Balance	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)
HIBTAC 500KV	Plant In-Service	21,477,579	21,477,579	21,477,579	21,477,579	21,477,579	21,477,579	21,477,579	21,477,579	21,477,579	21,477,579	21,477,579	21,477,579	21,477,579
HIBTAC 500KV	Depreciation Reserve	1,455,302	1,494,575	1,533,848	1,573,120	1,612,393	1,651,666	1,690,939	1,730,212	1,769,484	1,808,757	1,848,030	1,887,303	1,887,303
HIBTAC 500KV	Accumulated Deferred Taxes	1,342,487	1,368,152	1,392,214	1,417,879	1,441,941	1,467,006	1,491,668	1,516,531	1,542,196	1,566,258	1,591,923	1,616,985	1,616,985
HIBTAC 500KV	Average Rate Base	18,699,426	18,634,488	18,571,154	18,506,215	18,442,881	18,377,943	18,313,005	18,250,472	18,188,534	18,122,200	18,057,262	17,993,928	17,993,928
HIBTAC 500KV	Tax Depreciation Expense	127,944	127,944	127,944	127,944	127,944	127,944	127,944	127,944	127,944	127,944	127,944	127,944	1,535,323
HIBTAC 500KV	CPI-TAX INTEREST													
HIBTAC 500KV	Debt Return	30,854	30,747	30,642	30,535	30,431	30,324	30,219	30,113	30,006	29,902	29,794	29,690	363,258
HIBTAC 500KV	Equity Return	77,758	77,488	77,225	76,955	76,692	76,422	76,158	75,892	75,622	75,358	75,088	74,825	915,482
HIBTAC 500KV	Current Income Tax Requirement	4,504	4,417	4,332	4,245	4,160	4,072	3,987	3,901	3,814	3,729	3,642	3,557	48,359
HIBTAC 500KV	Book Depreciation	39,273	39,273	39,273	39,273	39,273	39,273	39,273	39,273	39,273	39,273	39,273	39,273	471,273
HIBTAC 500KV	AFUDC													
HIBTAC 500KV	Deferred Taxes	24,863	24,863	24,863	24,863	24,863	24,863	24,863	24,863	24,863	24,863	24,863	24,863	298,361
HIBTAC 500KV	Property Tax Expense	21,345	21,345	21,345	21,345	21,345	21,345	21,345	21,345	21,345	21,345	21,345	21,345	256,139
HIBTAC 500KV	OATT Credit	43,701	43,598	43,499	43,397	43,297	43,195	43,095	42,994	42,892	42,792	42,690	42,590	517,740
HIBTAC 500KV	Total Revenue Requirement	154,897	154,535	154,182	153,819	153,466	153,104	152,751	152,393	152,031	151,678	151,313	150,962	1,835,132
HIBTAC 500KV	Rider Revenue Requirement	7,896	7,877	7,859	7,841	7,823	7,804	7,786	7,768	7,750	7,732	7,713	7,695	93,545
Hollydale Dist. 115KV	CWIP Balance	0	0	0	0	0	0	0	0	0	0	0	0	0
Hollydale Dist. 115KV	Plant In-Service	2,571,358	2,571,358	2,571,358	2,571,358	2,571,358	2,571,358	2,571,358	2,571,358	2,571,358	2,571,358	2,571,358	2,571,358	2,571,358
Hollydale Dist. 115KV	Depreciation Reserve	168,386	172,647	176,909	181,170	185,432	189,694	193,955	198,217	202,478	206,740	211,002	215,263	215,263
Hollydale Dist. 115KV	Accumulated Deferred Taxes	155,221	158,478	161,530	164,786	167,839	171,095	174,148	177,302	180,559	183,611	186,867	189,920	189,920
Hollydale Dist. 115KV	Average Rate Base	2,249,882	2,242,364	2,235,050	2,227,532	2,220,218	2,212,700	2,205,386	2,197,970	2,190,452	2,183,138	2,175,620	2,168,306	2,168,306
Hollydale Dist. 115KV	Tax Depreciation Expense	15,508	15,508	15,508	15,508	15,508	15,508	15,508	15,508	15,508	15,508	15,508	15,508	186,092
Hollydale Dist. 115KV	CPI-TAX INTEREST													
Hollydale Dist. 115KV	Debt Return	3,712	3,700	3,688	3,675	3,663	3,651	3,639	3,627	3,614	3,602	3,590	3,578	43,739
Hollydale Dist. 115KV	Equity Return	9,356	9,324	9,294	9,263	9,232	9,201	9,171	9,140	9,109	9,078	9,047	9,017	110,232
Hollydale Dist. 115KV	Current Income Tax Requirement	408	398	388	378	368	358	348	338	328	319	308	299	4,240
Hollydale Dist. 115KV	Book Depreciation	4,262	4,262	4,262	4,262	4,262	4,262	4,262	4,262	4,262	4,262	4,262	4,262	51,139
Hollydale Dist. 115KV	AFUDC													
Hollydale Dist. 115KV	Deferred Taxes	3,154	3,154	3,154	3,154	3,154	3,154	3,154	3,154	3,154	3,154	3,154	3,154	37,853
Hollydale Dist. 115KV	Property Tax Expense	2,555	2,555	2,555	2,555	2,555	2,555	2,555	2,555	2,555	2,555	2,555	2,555	30,666
Hollydale Dist. 115KV	OATT Credit	5,160	5,148	5,136	5,124	5,113	5,101	5,090	5,078	5,066	5,055	5,043	5,031	61,144
Hollydale Dist. 115KV	Total Revenue Requirement	18,288	18,246	18,205	18,163	18,123	18,081	18,040	17,997	17,957	17,916	17,874	17,833	216,724
Hollydale Dist. 115KV	Rider Revenue Requirement	932	930	928	926	924	922	920	917	915	913	911	909	11,047
Huntley-South Bend 161KV	CWIP Balance	8,038,788	10,060,427	12,158,327	14,220,385	16,312,854	18,454,533	20,647,533	22,894,533	25,141,533	27,388,533	29,635,533	31,882,533	34,129,533
Huntley-South Bend 161KV	Plant In-Service													
Huntley-South Bend 161KV	Depreciation Reserve													
Huntley-South Bend 161KV	Accumulated Deferred Taxes	(35,337)	(45,692)	(55,400)	(65,756)	(75,464)	(85,820)	(95,528)	(105,560)	(115,915)	(125,623)	(135,979)	(145,687)	(145,687)
Huntley-South Bend 161KV	Average Rate Base	7,045,820	9,095,300	11,164,778	13,255,112	15,345,446	17,435,780	19,526,114	21,616,448	23,706,782	25,797,116	27,887,450	29,977,784	32,068,118
Huntley-South Bend 161KV	Tax Depreciation Expense	44,464	44,464	44,464	44,464	44,464	44,464	44,464	44,464	44,464	44,464	44,464	44,464	533,563
Huntley-South Bend 161KV	CPI-TAX INTEREST	26,234	33,860	41,591	49,424	57,257	65,090	72,923	80,756	88,589	96,422	104,255	112,088	120,921
Huntley-South Bend 161KV	Debt Return	11,626	11,007	10,422	9,871	9,387	8,946	8,535	8,152	7,803	7,484	7,191	6,932	920,414
Huntley-South Bend 161KV	Equity Return	29,299	37,821	46,427	55,119	63,902	72,784	81,767	90,850	99,932	109,014	118,096	127,178	1,481,139
Huntley-South Bend 161KV	Current Income Tax Requirement	335	5,548	10,822	16,157	21,542	27,027	32,512	38,027	43,542	49,057	54,572	60,087	65,602
Huntley-South Bend 161KV	Book Depreciation													
Huntley-South Bend 161KV	AFUDC													
Huntley-South Bend 161KV	Deferred Taxes	(10,032)	(10,032)	(10,032)	(10,032)	(10,032)	(10,032)	(10,032)	(10,032)	(10,032)	(10,032)	(10,032)	(10,032)	(120,382)
Huntley-South Bend 161KV	Property Tax Expense													
Huntley-South Bend 161KV	OATT Credit													
Huntley-South Bend 161KV	Total Revenue Requirement	31,228	48,345	65,639	83,116	101,171	119,848	139,165	159,132	179,759	199,986	220,813	242,240	2,867,220
Huntley-South Bend 161KV	Rider Revenue Requirement	1,592	2,464	3,346	4,237	5,128	6,047	6,994	7,969	8,972	9,993	10,529	10,899	80,699

Revenue Requirement Details

Project	Rider Components	Jan -2023	Feb -2023	Mar -2023	Apr -2023	May -2023	Jun -2023	Jul -2023	Aug -2023	Sep -2023	Oct -2023	Nov -2023	Dec -2023	2023
Huntley - Wilmarth	CWIP Balance	(12,337)	(12,337)	(12,337)	(12,337)	(12,337)	(12,337)	(12,337)	(12,337)	(12,337)	(12,337)	(12,337)	(12,337)	(12,337)
Huntley - Wilmarth	Plant In-Service	52,935,624	52,916,674	52,918,569	52,921,699	52,922,048	52,922,727	52,922,889	52,924,587	52,924,788	52,925,504	52,927,189	52,927,661	52,927,661
Huntley - Wilmarth	Depreciation Reserve	1,325,111	1,416,859	1,508,592	1,600,329	1,692,070	1,783,811	1,875,553	1,967,297	2,059,043	2,150,789	2,242,538	2,334,288	2,334,288
Huntley - Wilmarth	Accumulated Deferred Taxes	1,256,400	1,337,918	1,414,341	1,495,859	1,572,282	1,653,800	1,730,223	1,809,193	1,890,711	1,967,135	2,048,653	2,125,076	2,125,076
Huntley - Wilmarth	Average Rate Base	50,387,097	50,204,910	50,028,218	49,857,478	49,691,055	49,518,310	49,350,566	49,180,782	49,008,469	48,840,759	48,668,693	48,501,600	48,501,600
Huntley - Wilmarth	Tax Depreciation Expense	373,244	373,244	373,244	373,244	373,244	373,244	373,244	373,244	373,244	373,244	373,244	373,244	373,244
Huntley - Wilmarth	CPI-TAX INTEREST													
Huntley - Wilmarth	Debt Return	83,139	82,838	82,547	82,265	81,990	81,705	81,428	81,148	80,864	80,587	80,303	80,028	798,843
Huntley - Wilmarth	Equity Return	209,526	208,769	208,034	207,324	206,632	205,914	205,216	204,510	203,794	203,096	202,381	201,686	2,466,881
Huntley - Wilmarth	Current Income Tax Requirement	2,266	2,016	1,774	1,546	1,323	1,092	867	639	409	184	(46)	(270)	11,798
Huntley - Wilmarth	Book Depreciation	91,746	91,748	91,733	91,737	91,740	91,741	91,742	91,744	91,746	91,746	91,749	91,751	1,100,942
Huntley - Wilmarth	AFUDC													
Huntley - Wilmarth	Deferred Taxes	78,971	78,971	78,971	78,971	78,971	78,971	78,971	78,971	78,971	78,971	78,971	78,971	947,647
Huntley - Wilmarth	Property Tax Expense	58,784	58,784	58,784	58,784	58,784	58,784	58,784	58,784	58,784	58,784	58,784	58,784	705,409
Huntley - Wilmarth	OATT Credit													
Huntley - Wilmarth	Total Revenue Requirement	524,450	523,126	521,841	520,627	519,441	518,207	517,008	515,796	514,567	513,368	512,141	510,949	6,211,520
Huntley - Wilmarth	Rider Revenue Requirement	27,322	27,253	27,186	27,122	27,060	26,996	26,934	26,870	26,806	26,744	26,680	26,618	323,591
Lincoln County Capacitor Bank	CWIP Balance	4,666,345												
Lincoln County Capacitor Bank	Plant In-Service	351,862	5,080,198	5,077,648	5,093,971	5,090,083	5,103,803	5,110,404	5,127,304	5,142,519	5,144,219	5,144,568	5,144,568	5,144,568
Lincoln County Capacitor Bank	Depreciation Reserve	9,319	17,135	28,807	40,479	52,162	63,852	75,559	87,285	99,037	110,803	122,571	134,339	134,339
Lincoln County Capacitor Bank	Accumulated Deferred Taxes	(17,307)	(12,996)	(8,954)	(4,643)	(601)	3,710	7,751	11,928	16,239	20,280	24,592	28,633	28,633
Lincoln County Capacitor Bank	Average Rate Base	4,916,372	5,048,972	5,046,906	5,055,809	5,046,308	5,035,227	5,029,647	5,025,512	5,018,169	5,003,115	4,987,480	4,987,480	4,987,480
Lincoln County Capacitor Bank	Tax Depreciation Expense	27,631	27,631	27,631	27,631	27,631	27,631	27,631	27,631	27,631	27,631	27,631	27,631	331,571
Lincoln County Capacitor Bank	CPI-TAX INTEREST	15,606	8,626											24,232
Lincoln County Capacitor Bank	Debt Return	8,112	8,331	8,357	8,342	8,326	8,308	8,299	8,292	8,292	8,280	8,255	8,229	99,424
Lincoln County Capacitor Bank	Equity Return	20,444	20,995	21,062	21,024	20,984	20,938	20,915	20,898	20,898	20,867	20,805	20,740	250,569
Lincoln County Capacitor Bank	Current Income Tax Requirement	5,308	4,514	2,996	2,983	2,974	2,962	2,960	2,960	2,969	2,963	2,944	2,923	39,455
Lincoln County Capacitor Bank	Book Depreciation	3,846	7,816	11,672	11,672	11,682	11,690	11,707	11,726	11,752	11,766	11,768	11,768	128,866
Lincoln County Capacitor Bank	AFUDC													
Lincoln County Capacitor Bank	Deferred Taxes	4,176	4,176	4,176	4,176	4,176	4,176	4,176	4,176	4,176	4,176	4,176	4,176	50,117
Lincoln County Capacitor Bank	Property Tax Expense	371	371	371	371	371	371	371	371	371	371	371	371	4,449
Lincoln County Capacitor Bank	OATT Credit	1,487	10,319	10,862	10,848	10,835	10,820	10,816	10,815	10,823	10,815	10,792	10,760	119,999
Lincoln County Capacitor Bank	Total Revenue Requirement	40,769	38,884	37,772	37,721	37,679	37,625	37,611	37,608	37,635	37,628	37,630	37,628	452,880
Lincoln County Capacitor Bank	Rider Revenue Requirement	2,167	1,914	2,013	2,009	2,007	2,004	2,003	2,003	2,004	2,002	1,998	1,993	24,118
Line 0953 OPGW Replacement	CWIP Balance	196,319	196,378	196,378	196,378	196,378	196,378	196,378	196,378	196,378	196,378	196,378	196,378	196,378
Line 0953 OPGW Replacement	Plant In-Service	2,736,075	2,740,191	2,739,877	2,739,917	2,739,917	2,739,917	2,739,917	2,739,917	2,739,917	2,739,917	2,739,917	2,739,917	2,739,917
Line 0953 OPGW Replacement	Depreciation Reserve	30,985	35,994	40,687	49,434	53,807	58,019	62,084	66,165	70,245	74,326	78,407	82,488	86,568
Line 0953 OPGW Replacement	Accumulated Deferred Taxes	29,748	34,561	39,073	43,887	48,399	53,213	57,725	62,388	67,202	71,714	76,528	81,040	81,040
Line 0953 OPGW Replacement	Average Rate Base	2,870,383	2,866,431	2,864,498	2,862,514	2,860,514	2,858,514	2,856,514	2,854,514	2,852,514	2,850,514	2,848,514	2,846,514	2,844,514
Line 0953 OPGW Replacement	Tax Depreciation Expense	19,521	19,521	19,521	19,521	19,521	19,521	19,521	19,521	19,521	19,521	19,521	19,521	242,554
Line 0953 OPGW Replacement	CPI-TAX INTEREST	665	13	13	13	13	(18,395)							(17,691)
Line 0953 OPGW Replacement	Debt Return	4,736	4,730	4,429	4,126	3,964	3,801	3,640	3,479	3,464	3,450	3,435	3,421	46,675
Line 0953 OPGW Replacement	Equity Return	11,936	11,920	11,163	10,398	9,989	9,578	9,173	8,768	8,361	8,695	8,658	8,623	117,632
Line 0953 OPGW Replacement	Current Income Tax Requirement	885	672	326	(24)	(6,099)	(293)	(476)	(654)	(684)	(672)	(686)	(696)	(8,374)
Line 0953 OPGW Replacement	Book Depreciation	4,998	5,009	4,693	4,373	4,374	4,374	4,211	4,065	4,081	4,081	4,081	4,081	52,420
Line 0953 OPGW Replacement	AFUDC													
Line 0953 OPGW Replacement	Deferred Taxes	4,663	4,663	4,663	4,663	4,663	4,663	4,663	4,663	4,663	4,663	4,663	4,663	55,955
Line 0953 OPGW Replacement	Property Tax Expense	3,030	3,030	3,030	3,030	3,030	3,030	3,030	3,030	3,030	3,030	3,030	3,030	36,363
Line 0953 OPGW Replacement	OATT Credit	6,268	6,265	5,882	5,494	5,481	5,467	5,264	5,215	5,206	5,192	5,178	5,164	66,075
Line 0953 OPGW Replacement	Total Revenue Requirement	23,981	23,758	22,423	21,072	14,440	19,686	18,978	18,136	18,103	18,055	18,006	17,959	234,597
Line 0953 OPGW Replacement	Rider Revenue Requirement	1,249	1,237	1,167	1,097	752	1,025	988	944	943	940	937	935	12,214
Line ELR - NSPM	CWIP Balance	997,224	2,424,332	2,560,943	2,794,186	2,014,411	2,343,087	2,504,459	2,610,301	2,435,354	3,026,186	3,035,152	437,713	437,713
Line ELR - NSPM	Plant In-Service	11,073,677	11,105,057	11,128,424	11,337,057	12,276,945	12,572,909	12,578,139	12,578,139	12,578,139	13,389,981	13,423,822	16,180,706	16,180,706
Line ELR - NSPM	Depreciation Reserve	623,283	643,568	663,903	684,450	706,048	728,760	751,742	774,745	797,753	821,504	846,028	873,105	873,105
Line ELR - NSPM	Accumulated Deferred Taxes	729,535	747,015	763,403	780,883	797,271	814,751	831,138	848,072	865,552	881,940	899,420	915,807	915,807
Line ELR - NSPM	Average Rate Base	10,405,232	11,419,704	12,192,239	12,455,245	12,718,779	13,062,538	13,416,310	13,521,588	13,449,166	14,023,262	14,704,385	14,763,323	14,763,323
Line ELR - NSPM	Tax Depreciation Expense	91,200	91,200	91,200	91,200	91,200	91,200	91,200	91,200	91,200	91,200	91,200	91,200	1,094,403
Line ELR - NSPM	CPI-TAX INTEREST	2,267	6,168	9,033	9,673	7,778	7,778	8,995	9,516	9,420	10,186	11,338	6,651	99,753
Line ELR - NSPM	Debt Return	17,169	18,843	20,117	20,551	20,986	21,533	22,137	22,311	22,191	23,138	24,359	25,717	257,611
Line ELR - NSPM	Equity Return	43,268	47,487	50,699	51,793	52,889	54,318	55,789	56,227	55,926	58,313	61,146	61,391	649,248
Line ELR - NSPM	Current Income Tax Requirement	(2,734)	(105)	1,873	2,501	2,888	3,403	4,358	4,675	4,548	5,806	6,732	4,1286	41,286
Line ELR - NSPM	Book Depreciation	20,261	20,285	20,335	20,547	21,598	22,712	22,982	23,003	23,008	23,751	24,524	27,077	270,082
Line ELR - NSPM	AFUDC													
Line ELR - NSPM	Deferred Taxes	16,934	16,934	16,934	16,934	16,934	16,934	16,934	16,934	16,934	16,934	16,934	16,934	203,206
Line ELR - NSPM	Property Tax Expense	12,303	12,303	12,303	12,303	12,303	12,303	12,303	12,303	12,303	12,303	12,303	12,303	147,632
Line ELR - NSPM	OATT Credit	23,941	25,850	27,306	27,835	28,498	29,307	30,040	30,252	30,131	31,322	33,228	35,431	350,431
Line ELR - NSPM	Total Revenue Requirement	83,259	89,896	94,955	96,794	99,099	101,916	104,463	105,201	104,779	108,922	113,789	115,567	1,218,641
Line ELR - NS														

Revenue Requirement Details

Project	Rider Components	Jan - 2024	Feb - 2024	Mar - 2024	Apr - 2024	May - 2024	Jun - 2024	Jul - 2024	Aug - 2024	Sep - 2024	Oct - 2024	Nov - 2024	Dec - 2024	2024
Huntley - Wilmarth	CWIP Balance	(12,337)	(12,337)	(12,337)	(12,337)	(12,337)	(12,337)	(19,975)	(19,975)	(19,975)	(19,975)	(19,975)	(19,975)	(19,975)
Huntley - Wilmarth	Plant In-Service	52,928,340	52,928,613	52,928,878	52,928,878	52,928,878	52,928,878	52,936,516	52,936,516	52,936,516	52,936,516	52,936,516	52,936,516	52,936,516
Huntley - Wilmarth	Depreciation Reserve	2,424,857	2,515,426	2,605,995	2,696,565	2,787,135	2,877,705	2,968,275	3,058,845	3,149,415	3,239,985	3,330,555	3,421,125	3,421,125
Huntley - Wilmarth	Accumulated Deferred Taxes	2,194,227	2,262,898	2,331,876	2,402,920	2,469,524	2,540,569	2,607,173	2,675,997	2,747,042	2,813,646	2,884,690	2,951,294	2,951,294
Huntley - Wilmarth	Average Rate Base	48,341,864	48,183,100	48,023,822	47,862,341	47,705,167	47,543,552	47,386,378	47,226,984	47,065,370	46,908,195	46,746,581	46,589,407	46,589,407
Huntley - Wilmarth	Tax Depreciation Expense	335,860	335,860	335,860	335,860	335,860	335,860	335,860	335,860	335,860	335,860	335,860	335,860	4,030,323
Huntley - Wilmarth	CPI-TAX INTEREST													
Huntley - Wilmarth	Debt Return	79,764	79,502	79,239	78,973	78,714	78,447	78,188	77,925	77,668	77,399	77,132	76,873	939,812
Huntley - Wilmarth	Equity Return	201,022	200,361	199,699	199,038	198,374	197,710	197,046	196,382	195,718	195,060	194,384	193,704	2,368,515
Huntley - Wilmarth	Current Income Tax Requirement	7,927	7,714	7,500	7,284	7,073	6,856	6,645	6,431	6,214	6,003	5,786	5,575	81,006
Huntley - Wilmarth	Book Depreciation	90,568	90,569	90,570	90,570	90,570	90,570	90,570	90,570	90,570	90,570	90,570	90,570	1,086,837
Huntley - Wilmarth	AFUDC													
Huntley - Wilmarth	Deferred Taxes	68,824	68,824	68,824	68,824	68,824	68,824	68,824	68,824	68,824	68,824	68,824	68,824	825,891
Huntley - Wilmarth	Property Tax Expense	52,601	52,601	52,601	52,601	52,601	52,601	52,601	52,601	52,601	52,601	52,601	52,601	631,209
Huntley - Wilmarth	OATT Credit													
Huntley - Wilmarth	Total Revenue Requirement	500,706	499,572	498,433	497,279	496,155	495,000	493,876	492,736	491,580	490,456	489,301	488,177	5,933,270
Huntley - Wilmarth	Rider Revenue Requirement	26,025	25,966	25,907	25,847	25,789	25,729	25,670	25,611	25,551	25,492	25,432	25,374	308,393
Lincoln County Capacitor Bank	CWIP Balance													
Lincoln County Capacitor Bank	Plant In-Service	5,144,568	5,144,568	5,144,568	5,144,568	5,144,568	5,144,568	5,144,568	5,144,568	5,144,568	5,144,568	5,144,568	5,144,568	5,144,568
Lincoln County Capacitor Bank	Depreciation Reserve	142,162	149,985	157,808	165,631	173,454	181,277	189,100	196,923	204,746	212,569	220,392	228,215	228,215
Lincoln County Capacitor Bank	Accumulated Deferred Taxes	38,651	48,840	59,075	69,317	79,499	90,041	99,924	110,136	120,678	130,560	141,102	150,985	150,985
Lincoln County Capacitor Bank	Average Rate Base	4,967,667	4,949,654	4,931,596	4,913,232	4,895,526	4,877,161	4,859,456	4,841,200	4,823,056	4,805,350	4,786,985	4,769,280	4,769,280
Lincoln County Capacitor Bank	Tax Depreciation Expense	44,223	44,223	44,223	44,223	44,223	44,223	44,223	44,223	44,223	44,223	44,223	44,223	530,674
Lincoln County Capacitor Bank	CPI-TAX INTEREST													
Lincoln County Capacitor Bank	Debt Return	8,197	8,167	8,137	8,107	8,078	8,047	8,018	7,988	7,958	7,929	7,899	7,869	96,394
Lincoln County Capacitor Bank	Equity Return	20,657	20,582	20,507	20,431	20,357	20,281	20,207	20,132	20,056	19,982	19,908	19,834	242,931
Lincoln County Capacitor Bank	Current Income Tax Requirement	(1,785)	(1,810)	(1,834)	(1,859)	(1,882)	(1,907)	(1,931)	(1,955)	(1,980)	(2,003)	(2,028)	(2,052)	(23,025)
Lincoln County Capacitor Bank	Book Depreciation	7,823	7,823	7,823	7,823	7,823	7,823	7,823	7,823	7,823	7,823	7,823	7,823	93,876
Lincoln County Capacitor Bank	AFUDC													
Lincoln County Capacitor Bank	Deferred Taxes	10,212	10,212	10,212	10,212	10,212	10,212	10,212	10,212	10,212	10,212	10,212	10,212	122,546
Lincoln County Capacitor Bank	Property Tax Expense	5,113	5,113	5,113	5,113	5,113	5,113	5,113	5,113	5,113	5,113	5,113	5,113	61,353
Lincoln County Capacitor Bank	OATT Credit	10,841	10,813	10,786	10,757	10,730	10,702	10,674	10,646	10,618	10,591	10,562	10,535	128,255
Lincoln County Capacitor Bank	Total Revenue Requirement	39,375	39,274	39,173	39,070	38,971	38,868	38,768	38,667	38,564	38,465	38,363	38,263	485,821
Lincoln County Capacitor Bank	Rider Revenue Requirement	2,064	2,058	2,053	2,048	2,042	2,037	2,032	2,026	2,021	2,016	2,010	2,005	24,412
Line 0953 OPGW Replacement	CWIP Balance													
Line 0953 OPGW Replacement	Plant In-Service	2,231,047	2,231,047	2,231,047	2,231,047	2,231,047	2,231,047	2,231,047	2,231,047	2,231,047	2,231,047	2,231,047	2,231,047	2,231,047
Line 0953 OPGW Replacement	Depreciation Reserve	82,487	86,566	90,646	94,726	98,805	102,885	106,965	111,044	115,124	119,204	123,283	127,363	127,363
Line 0953 OPGW Replacement	Accumulated Deferred Taxes	84,274	87,454	90,647	93,937	97,021	100,310	103,394	106,580	109,870	112,954	116,243	119,327	119,327
Line 0953 OPGW Replacement	Average Rate Base	2,066,326	2,059,067	2,051,793	2,044,424	2,037,261	2,029,892	2,022,728	2,015,462	2,008,093	2,000,930	1,993,561	1,986,397	1,986,397
Line 0953 OPGW Replacement	Tax Depreciation Expense	15,423	15,423	15,423	15,423	15,423	15,423	15,423	15,423	15,423	15,423	15,423	15,423	185,078
Line 0953 OPGW Replacement	CPI-TAX INTEREST													
Line 0953 OPGW Replacement	Debt Return	3,409	3,397	3,385	3,373	3,361	3,349	3,338	3,326	3,313	3,302	3,289	3,278	40,121
Line 0953 OPGW Replacement	Equity Return	8,592	8,562	8,532	8,501	8,472	8,441	8,411	8,381	8,350	8,321	8,290	8,260	101,114
Line 0953 OPGW Replacement	Current Income Tax Requirement	141	131	121	111	102	92	82	72	62	53	43	33	1,043
Line 0953 OPGW Replacement	Book Depreciation	4,080	4,080	4,080	4,080	4,080	4,080	4,080	4,080	4,080	4,080	4,080	4,080	48,956
Line 0953 OPGW Replacement	AFUDC													
Line 0953 OPGW Replacement	Deferred Taxes	3,187	3,187	3,187	3,187	3,187	3,187	3,187	3,187	3,187	3,187	3,187	3,187	38,239
Line 0953 OPGW Replacement	Property Tax Expense	2,217	2,217	2,217	2,217	2,217	2,217	2,217	2,217	2,217	2,217	2,217	2,217	26,607
Line 0953 OPGW Replacement	OATT Credit	4,669	4,658	4,646	4,635	4,624	4,613	4,602	4,590	4,579	4,568	4,557	4,545	55,285
Line 0953 OPGW Replacement	Total Revenue Requirement	16,957	16,916	16,876	16,834	16,794	16,753	16,713	16,673	16,631	16,590	16,549	16,509	200,795
Line 0953 OPGW Replacement	Rider Revenue Requirement	881	879	877	875	873	871	868	866	864	862	860	858	10,435
Line ELR - NSPM	CWIP Balance	455,966	473,712	493,142	496,344	503,060	498,933	639,458	943,008	1,388,178	1,843,478	2,298,578		(52,893)
Line ELR - NSPM	Plant In-Service	15,749,612	15,752,758	15,753,593	15,754,310	15,754,310	15,754,310	15,754,310	15,754,714	15,754,714	15,754,105	15,754,105	15,754,105	18,133,916
Line ELR - NSPM	Depreciation Reserve	902,298	931,101	959,906	988,714	1,017,522	1,046,330	1,075,138	1,103,947	1,132,764	1,161,590	1,190,415	1,221,408	1,221,408
Line ELR - NSPM	Accumulated Deferred Taxes	938,209	960,743	983,377	1,006,689	1,028,545	1,051,857	1,073,713	1,096,297	1,119,609	1,141,465	1,164,777	1,186,632	1,186,632
Line ELR - NSPM	Average Rate Base	14,586,087	14,338,581	14,307,722	14,267,695	14,222,349	14,171,523	14,189,261	14,360,109	14,687,038	15,091,291	15,494,353	15,679,309	15,679,309
Line ELR - NSPM	Tax Depreciation Expense	112,728	112,728	112,728	112,728	112,728	112,728	112,728	112,728	112,728	112,728	112,728	112,728	1,352,736
Line ELR - NSPM	CPI-TAX INTEREST	1,655	1,801	1,839	1,814	1,369	1,378	2,225	3,057	4,457	6,143	7,854	4,426	38,017
Line ELR - NSPM	Debt Return	24,067	23,659	23,608	23,542	23,467	23,383	23,412	23,694	24,234	24,901	25,566	26,229	289,402
Line ELR - NSPM	Equity Return	60,654	59,625	59,496	59,330	59,141	58,930	59,004	59,714	61,074	62,755	64,431	65,200	729,352
Line ELR - NSPM	Current Income Tax Requirement	438	27	(1)	(62)	(267)	(332)	(43)	(35)	463	1,357	2,447	3,582	10,958
Line ELR - NSPM	Book Depreciation	29,193	28,802	28,806	28,807	28,808	28,808	28,808	28,809	28,817	28,826	28,826	30,993	348,303
Line ELR - NSPM	AFUDC													
Line ELR - NSPM	Deferred Taxes	22,584	22,584	22,584	22,584	22,584	22,584	22,584	22,584	22,584	22,584	22,584	22,584	271,007
Line ELR - NSPM	Property Tax Expense	16,081	16,081	16,081	16,081	16,081	16,081	16,081	16,081	16,081	16,081	16,081	16,081	192,969
Line ELR - NSPM	OATT Credit	33,030	32,546	32,501	32,435	32,331	32,250	32,335	32,654	33,255	33,993	34,729	35,389	397,449
Line ELR - NSPM	Total Revenue Requirement	119,987	118,231	118,073	117,846	117,483	117,204	117,519	118,691	120,891	123,599	126,298	128,720	1,444,543
Line ELR - NSPM	Rider Revenue Requirement	6,235	6,144	6,136	6,124	6,105	6,							

Revenue Requirement Details

Project	Rider Components	Jan - 2025	Feb - 2025	Mar - 2025	Apr - 2025	May - 2025	Jun - 2025	Jul - 2025	Aug - 2025	Sep - 2025	Oct - 2025	Nov - 2025	Dec - 2025	2025
Huntley - Wilmarth	CWIP Balance	(19,975)	(19,975)	(19,975)	(19,975)	(19,975)	(19,975)	(19,975)	(19,975)	(19,975)	(19,975)	(19,975)	(19,975)	(19,975)
Huntley - Wilmarth	Plant In-Service	52,936,516	52,936,516	52,936,516	52,936,516	52,936,516	52,936,516	52,936,516	52,936,516	52,936,516	52,936,516	52,936,516	52,936,516	52,936,516
Huntley - Wilmarth	Depreciation Reserve	3,511,695	3,602,265	3,692,835	3,783,405	3,873,975	3,964,545	4,055,115	4,145,685	4,236,255	4,326,825	4,417,395	4,507,965	4,507,965
Huntley - Wilmarth	Accumulated Deferred Taxes	3,010,962	3,072,239	3,129,687	3,190,964	3,248,412	3,309,689	3,367,136	3,426,499	3,487,776	3,545,224	3,606,501	3,663,948	3,663,948
Huntley - Wilmarth	Average Rate Base	46,439,169	46,287,322	46,139,305	45,987,457	45,839,440	45,687,593	45,539,735	45,389,643	45,237,796	45,089,778	44,937,931	44,789,913	44,789,913
Huntley - Wilmarth	Tax Depreciation Expense	302,107	302,107	302,107	302,107	302,107	302,107	302,107	302,107	302,107	302,107	302,107	302,107	302,107
Huntley - Wilmarth	CPI-TAX INTEREST													
Huntley - Wilmarth	Debt Return	76,625	76,374	76,130	75,879	75,635	75,385	75,140	74,893	74,642	74,398	74,148	73,903	903,152
Huntley - Wilmarth	Equity Return	193,110	192,478	191,863	191,251	190,616	189,984	189,369	188,745	188,124	187,508	186,878	186,251	2,272,126
Huntley - Wilmarth	Current Income Tax Requirement	13,215	13,012	12,813	12,609	12,410	12,206	12,008	11,806	11,603	11,404	11,200	11,001	145,288
Huntley - Wilmarth	Book Depreciation	90,570	90,570	90,570	90,570	90,570	90,570	90,570	90,570	90,570	90,570	90,570	90,570	1,086,840
Huntley - Wilmarth	AFUDC													
Huntley - Wilmarth	Deferred Taxes	59,362	59,362	59,362	59,362	59,362	59,362	59,362	59,362	59,362	59,362	59,362	59,362	712,349
Huntley - Wilmarth	Property Tax Expense	52,610	52,610	52,610	52,610	52,610	52,610	52,610	52,610	52,610	52,610	52,610	52,610	631,314
Huntley - Wilmarth	OATT Credit													
Huntley - Wilmarth	Total Revenue Requirement	485,491	484,406	483,347	482,261	481,203	480,117	479,059	477,987	476,901	475,842	474,756	473,698	5,755,068
Huntley - Wilmarth	Rider Revenue Requirement	24,754	24,698	24,644	24,589	24,535	24,479	24,426	24,371	24,315	24,262	24,206	24,152	293,431
Lincoln County Capacitor Bank	CWIP Balance													
Lincoln County Capacitor Bank	Plant In-Service	5,144,568	5,144,568	5,144,568	5,144,568	5,144,568	5,144,568	5,144,568	5,144,568	5,144,568	5,144,568	5,144,568	5,144,568	5,144,568
Lincoln County Capacitor Bank	Depreciation Reserve	236,038	243,861	251,684	259,507	267,330	275,153	282,976	290,445	298,622	306,448	314,268	322,091	322,091
Lincoln County Capacitor Bank	Accumulated Deferred Taxes	159,728	168,703	177,117	186,092	194,506	203,481	211,895	220,589	229,564	237,978	246,953	256,367	256,367
Lincoln County Capacitor Bank	Average Rate Base	4,752,713	4,735,915	4,719,678	4,702,880	4,686,643	4,670,405	4,654,168	4,637,931	4,621,693	4,605,456	4,589,219	4,572,982	4,572,982
Lincoln County Capacitor Bank	Tax Depreciation Expense	38,809	38,809	38,809	38,809	38,809	38,809	38,809	38,809	38,809	38,809	38,809	38,809	38,809
Lincoln County Capacitor Bank	CPI-TAX INTEREST													
Lincoln County Capacitor Bank	Debt Return	7,842	7,814	7,787	7,760	7,733	7,705	7,678	7,651	7,623	7,597	7,569	7,542	92,303
Lincoln County Capacitor Bank	Equity Return	19,763	19,694	19,626	19,556	19,489	19,419	19,351	19,283	19,213	19,145	19,075	19,008	232,621
Lincoln County Capacitor Bank	Current Income Tax Requirement	(816)	(839)	(860)	(883)	(905)	(927)	(949)	(971)	(994)	(1,016)	(1,038)	(1,060)	(11,258)
Lincoln County Capacitor Bank	Book Depreciation	7,823	7,823	7,823	7,823	7,823	7,823	7,823	7,823	7,823	7,823	7,823	7,823	93,876
Lincoln County Capacitor Bank	AFUDC													
Lincoln County Capacitor Bank	Deferred Taxes	8,694	8,694	8,694	8,694	8,694	8,694	8,694	8,694	8,694	8,694	8,694	8,694	104,333
Lincoln County Capacitor Bank	Property Tax Expense	5,113	5,113	5,113	5,113	5,113	5,113	5,113	5,113	5,113	5,113	5,113	5,113	61,353
Lincoln County Capacitor Bank	OATT Credit	10,655	10,628	10,603	10,576	10,551	10,524	10,499	10,473	10,446	10,421	10,394	10,369	126,137
Lincoln County Capacitor Bank	Total Revenue Requirement	37,765	37,717	37,671	37,625	37,579	37,533	37,487	37,441	37,395	37,349	37,303	37,257	447,092
Lincoln County Capacitor Bank	Rider Revenue Requirement	1,943	1,938	1,933	1,929	1,924	1,919	1,914	1,910	1,905	1,900	1,895	1,891	23,002
Line 0953 OPGW Replacement	CWIP Balance													
Line 0953 OPGW Replacement	Plant In-Service	2,231,047	2,231,047	2,231,047	2,231,047	2,231,047	2,231,047	2,231,047	2,231,047	2,231,047	2,231,047	2,231,047	2,231,047	2,231,047
Line 0953 OPGW Replacement	Depreciation Reserve	131,442	135,522	139,602	143,681	147,761	151,841	155,920	160,000	164,080	168,159	172,239	176,318	176,318
Line 0953 OPGW Replacement	Accumulated Deferred Taxes	122,098	124,945	127,613	130,459	133,128	135,974	138,643	141,400	144,247	146,915	149,762	152,430	152,430
Line 0953 OPGW Replacement	Average Rate Base	1,979,546	1,972,620	1,965,872	1,958,946	1,952,198	1,945,272	1,938,524	1,931,687	1,924,761	1,917,813	1,910,877	1,903,938	1,903,938
Line 0953 OPGW Replacement	Tax Depreciation Expense	13,892	13,892	13,892	13,892	13,892	13,892	13,892	13,892	13,892	13,892	13,892	13,892	166,707
Line 0953 OPGW Replacement	CPI-TAX INTEREST													
Line 0953 OPGW Replacement	Debt Return	3,266	3,255	3,244	3,232	3,221	3,210	3,199	3,187	3,176	3,165	3,153	3,142	38,450
Line 0953 OPGW Replacement	Equity Return	8,232	8,203	8,175	8,146	8,118	8,089	8,061	8,033	8,004	7,976	7,947	7,919	96,901
Line 0953 OPGW Replacement	Current Income Tax Requirement	380	371	361	352	343	334	325	316	306	297	288	279	3,951
Line 0953 OPGW Replacement	Book Depreciation	4,080	4,080	4,080	4,080	4,080	4,080	4,080	4,080	4,080	4,080	4,080	4,080	48,956
Line 0953 OPGW Replacement	AFUDC													
Line 0953 OPGW Replacement	Deferred Taxes	2,757	2,757	2,757	2,757	2,757	2,757	2,757	2,757	2,757	2,757	2,757	2,757	33,089
Line 0953 OPGW Replacement	Property Tax Expense	2,217	2,217	2,217	2,217	2,217	2,217	2,217	2,217	2,217	2,217	2,217	2,217	26,607
Line 0953 OPGW Replacement	OATT Credit	4,606	4,595	4,584	4,574	4,563	4,552	4,541	4,531	4,520	4,509	4,498	4,488	54,561
Line 0953 OPGW Replacement	Total Revenue Requirement	16,326	16,287	16,250	16,211	16,173	16,135	16,097	16,059	16,021	15,983	15,944	15,906	193,393
Line 0953 OPGW Replacement	Rider Revenue Requirement	832	830	828	826	824	822	821	819	817	815	813	811	9,658
Line ELR - NSPM	CWIP Balance	197,307	197,307	342,105	362,305	382,305	376,221	521,421	541,421	811,218	831,518	851,518	(114,701)	(114,701)
Line ELR - NSPM	Plant In-Service	18,133,916	18,133,916	18,134,118	18,134,118	18,134,118	18,160,202	18,160,202	18,160,202	18,160,202	18,160,404	18,160,404	18,160,404	19,396,824
Line ELR - NSPM	Depreciation Reserve	1,254,567	1,287,726	1,320,886	1,354,045	1,387,205	1,420,388	1,453,596	1,486,803	1,520,010	1,553,218	1,586,426	1,620,764	1,620,764
Line ELR - NSPM	Accumulated Deferred Taxes	1,209,382	1,232,871	1,254,892	1,278,381	1,300,402	1,323,891	1,345,912	1,368,667	1,392,156	1,414,177	1,437,666	1,459,687	1,459,687
Line ELR - NSPM	Average Rate Base	15,758,753	15,827,205	15,844,525	15,870,476	15,835,395	15,798,735	15,826,118	15,852,756	15,941,060	16,030,981	15,994,434	16,083,740	16,083,740
Line ELR - NSPM	Tax Depreciation Expense	116,410	116,410	116,410	116,410	116,410	116,410	116,410	116,410	116,410	116,410	116,410	116,410	1,396,917
Line ELR - NSPM	CPI-TAX INTEREST	560	1,024	1,295	1,604	1,684	1,714	1,975	2,287	2,831	3,377	3,464	2,006	23,821
Line ELR - NSPM	Debt Return	26,002	26,115	26,143	26,186	26,128	26,068	26,113	26,157	26,303	26,451	26,391	26,338	314,596
Line ELR - NSPM	Equity Return	65,530	65,815	65,887	65,995	65,849	65,696	65,810	65,921	66,288	66,662	66,510	66,882	792,845
Line ELR - NSPM	Current Income Tax Requirement	1,806	2,048	2,159	2,293	2,272	2,240	2,369	2,506	2,800	3,097	3,090	2,974	29,754
Line ELR - NSPM	Book Depreciation	33,159	33,159	33,159	33,160	33,160	33,183	33,207	33,207	33,207	33,208	33,208	34,338	399,356
Line ELR - NSPM	AFUDC													
Line ELR - NSPM	Deferred Taxes	22,755	22,755	22,755	22,755	22,755	22,755	22,755	22,755	22,755	22,755	22,755	22,755	273,061
Line ELR - NSPM	Property Tax Expense	18,022	18,022	18,022	18,022	18,022	18,022	18,022	18,022	18,022	18,022	18,022	18,022	216,263
Line ELR - NSPM	OATT Credit	36,765	36,905	36,952	37,015	36,965	36,960	37,029	37,093	37,270	37,451	37,765	37,765	445,569
Line ELR - NSPM	Total Revenue Requirement	130,510	131,008	131,173	131,396	131,221	131,005	131,248	131,475	132,105	132,744	132,562	133,859	1,580,306
Line ELR - NSPM	Rider Revenue Requirement	6,653	6,678	6,687	6,698	6,678	6,678	6,690	6,702	6,734	6,767	6,757	6,823	80,556

Revenue Requirement Details

Project	Rider Components	Jan - 2023	Feb - 2023	Mar - 2023	Apr - 2023	May - 2023	Jun - 2023	Jul - 2023	Aug - 2023	Sep - 2023	Oct - 2023	Nov - 2023	Dec - 2023	2023
Long Lake-Baytown Line Uprate	CWIP Balance	1,772,989	2,839,396											
Long Lake-Baytown Line Uprate	Plant In-Service			4,656,338	4,661,544	4,663,429	4,913,219	4,955,297	4,963,996	4,965,315	4,974,406	4,979,623	4,979,623	4,979,623
Long Lake-Baytown Line Uprate	Depreciation Reserve			4,259	12,781	21,310	30,069	39,094	48,167	57,248	66,339	75,443	84,552	84,552
Long Lake-Baytown Line Uprate	Accumulated Deferred Taxes	(2,864)	674	3,991	7,530	10,847	14,386	17,703	21,131	24,669	27,986	31,525	34,842	34,842
Long Lake-Baytown Line Uprate	Average Rate Base	1,306,592	2,305,518	3,741,746	4,642,891	4,634,594	4,748,249	4,881,974	4,894,886	4,887,279	4,880,081	4,874,599	4,864,784	4,864,784
Long Lake-Baytown Line Uprate	Tax Depreciation Expense	20,923	20,923	20,923	20,923	20,923	20,923	20,923	20,923	20,923	20,923	20,923	20,923	251,075
Long Lake-Baytown Line Uprate	CPI-TAX INTEREST	4,463	6,876											19,783
Long Lake-Baytown Line Uprate	Debt Return	2,156	3,804	6,174	7,661	7,647	7,835	8,055	8,077	8,064	8,052	8,043	8,027	83,594
Long Lake-Baytown Line Uprate	Equity Return	5,433	9,587	15,559	19,307	19,745	20,301	20,355	20,323	20,279	20,293	20,279	20,229	210,674
Long Lake-Baytown Line Uprate	Current Income Tax Requirement	(2,453)	173	2,970	3,336	3,327	3,554	3,820	3,852	3,845	3,838	3,835	3,823	33,920
Long Lake-Baytown Line Uprate	Book Depreciation			4,259	8,522	8,529	8,759	9,026	9,072	9,081	9,091	9,104	9,109	84,552
Long Lake-Baytown Line Uprate	AFUDC													
Long Lake-Baytown Line Uprate	Deferred Taxes	3,428	3,428	3,428	3,428	3,428	3,428	3,428	3,428	3,428	3,428	3,428	3,428	41,134
Long Lake-Baytown Line Uprate	Property Tax Expense													
Long Lake-Baytown Line Uprate	OATT Credit			7,234	9,437	9,426	9,675	9,968	10,002	9,993	9,984	9,979	9,965	95,663
Long Lake-Baytown Line Uprate	Total Revenue Requirement	8,564	16,992	25,156	32,817	32,777	33,645	34,662	34,781	34,748	34,718	34,701	34,652	358,212
Long Lake-Baytown Line Uprate	Rider Revenue Requirement	446	885	1,310	1,709	1,707	1,752	1,805	1,811	1,809	1,808	1,807	1,804	18,650
Mallard Substation Expansion	CWIP Balance	897,433	916,484	952,630	1,007,030	2,207,940	2,525,257	2,777,354	3,348,679	3,826,096	4,464,358	4,593,805	4,698,989	4,698,989
Mallard Substation Expansion	Plant In-Service													
Mallard Substation Expansion	Depreciation Reserve													
Mallard Substation Expansion	Accumulated Deferred Taxes	(4,337)	(7,028)	(9,551)	(12,243)	(14,766)	(17,457)	(19,980)	(22,588)	(25,279)	(27,802)	(30,494)	(33,017)	(33,017)
Mallard Substation Expansion	Average Rate Base	881,101	913,986	944,108	992,072	1,622,251	2,384,056	2,671,286	3,085,604	3,612,667	4,173,030	4,559,575	4,679,414	4,679,414
Mallard Substation Expansion	Tax Depreciation Expense													
Mallard Substation Expansion	CPI-TAX INTEREST	2,923	3,255	3,379	3,545	5,843	8,418	9,806	11,352	13,319	15,410	16,881	17,481	111,613
Mallard Substation Expansion	Debt Return	1,454	1,508	1,558	1,637	2,677	3,934	4,408	5,091	5,961	6,885	7,523	7,721	50,356
Mallard Substation Expansion	Equity Return	3,664	3,801	3,926	4,125	6,746	9,914	11,108	12,831	15,023	17,353	18,960	19,459	126,908
Mallard Substation Expansion	Current Income Tax Requirement	1,285	1,436	1,517	1,635	3,222	5,076	5,910	6,966	8,308	9,735	10,729	11,084	66,903
Mallard Substation Expansion	Book Depreciation													
Mallard Substation Expansion	AFUDC													
Mallard Substation Expansion	Deferred Taxes	(2,607)	(2,607)	(2,607)	(2,607)	(2,607)	(2,607)	(2,607)	(2,607)	(2,607)	(2,607)	(2,607)	(2,607)	(31,287)
Mallard Substation Expansion	Property Tax Expense													
Mallard Substation Expansion	OATT Credit													
Mallard Substation Expansion	Total Revenue Requirement	3,795	4,138	4,393	4,790	10,038	16,317	18,819	22,280	26,684	31,366	34,606	35,656	212,880
Mallard Substation Expansion	Rider Revenue Requirement	197	215	229	249	523	850	982	1,164	1,394	1,638	1,807	1,862	11,111
NERC Order 754 NSPM	CWIP Balance	1,034,301	1,186,555	1,412,338	1,630,122	2,109,252	1,553,777	1,779,949	2,067,253	2,099,053	2,448,292	2,853,456	2,411,563	2,411,563
NERC Order 754 NSPM	Plant In-Service	583,633	583,633	583,633	583,633	583,633	1,437,461	1,429,420	1,449,181	1,499,949	1,587,162	1,588,139	2,297,074	2,297,074
NERC Order 754 NSPM	Depreciation Reserve	1,428	2,380	3,331	4,283	5,235	6,883	9,221	11,568	13,973	16,490	19,079	22,248	22,248
NERC Order 754 NSPM	Accumulated Deferred Taxes	(74)	954	1,918	2,946	3,909	4,937	5,901	6,897	7,825	8,888	9,916	10,880	10,880
NERC Order 754 NSPM	Average Rate Base	1,472,458	1,691,204	1,878,307	2,098,110	2,444,652	2,831,065	3,086,351	3,345,611	3,537,023	3,793,108	4,210,823	4,543,573	4,543,573
NERC Order 754 NSPM	Tax Depreciation Expense	12,101	12,101	12,101	12,101	12,101	12,101	12,101	12,101	12,101	12,101	12,101	12,101	145,208
NERC Order 754 NSPM	CPI-TAX INTEREST	3,031	4,063	4,772	5,590	6,892	6,651	6,244	7,201	7,803	8,525	9,956	10,081	80,809
NERC Order 754 NSPM	Debt Return	2,430	2,790	3,099	3,462	4,034	4,671	5,092	5,520	5,836	6,259	6,948	7,497	57,638
NERC Order 754 NSPM	Equity Return	6,123	7,033	7,811	8,725	10,166	11,773	12,834	13,912	14,708	15,773	17,510	18,894	145,260
NERC Order 754 NSPM	Current Income Tax Requirement	(323)	304	784	1,344	2,229	2,895	3,329	3,989	4,459	5,072	6,118	6,792	36,991
NERC Order 754 NSPM	Book Depreciation	952	952	952	952	952	952	1,648	2,347	2,405	2,517	2,589	3,168	21,771
NERC Order 754 NSPM	AFUDC													
NERC Order 754 NSPM	Deferred Taxes	996	996	996	996	996	996	996	996	996	996	996	996	11,949
NERC Order 754 NSPM	Property Tax Expense	648	648	648	648	648	648	648	648	648	648	648	648	7,774
NERC Order 754 NSPM	OATT Credit	1,325	1,322	1,319	1,316	1,312	2,845	2,972	2,978	3,139	3,157	3,242	4,442	29,369
NERC Order 754 NSPM	Total Revenue Requirement	9,500	11,401	12,971	14,810	17,711	19,785	22,264	24,434	25,913	28,107	31,567	33,552	252,015
NERC Order 754 NSPM	Rider Revenue Requirement	495	594	675	771	922	1,030	1,159	1,273	1,350	1,464	1,644	1,748	13,124
Nighthawk Substation	CWIP Balance	546,499	666,795	773,405	800,901	1,041,258	1,528,232	1,884,446	2,194,189	2,426,081	2,611,519	2,694,983	2,912,347	2,912,347
Nighthawk Substation	Plant In-Service							115,077	116,726	116,806	116,806	116,806	116,806	116,806
Nighthawk Substation	Depreciation Reserve													
Nighthawk Substation	Accumulated Deferred Taxes	(1,896)	(3,555)	(5,110)	(6,769)	(8,324)	(9,983)	(11,539)	(13,146)	(14,805)	(16,360)	(18,019)	(19,574)	(19,574)
Nighthawk Substation	Average Rate Base	466,283	610,202	725,210	793,922	929,404	1,294,728	1,775,416	2,168,364	2,441,706	2,651,966	2,788,076	2,940,045	2,940,045
Nighthawk Substation	Tax Depreciation Expense													
Nighthawk Substation	CPI-TAX INTEREST	1,474	2,102	2,528	2,770	3,272	4,358	6,148	7,596	8,607	9,402	9,940	10,601	68,797
Nighthawk Substation	Debt Return	769	1,007	1,197	1,310	1,534	2,136	2,929	3,476	4,029	4,376	4,600	4,851	32,316
Nighthawk Substation	Equity Return	1,939	2,537	3,016	3,301	3,865	5,384	7,383	9,017	10,153	11,028	11,594	12,226	81,442
Nighthawk Substation	Current Income Tax Requirement	583	979	1,271	1,441	1,785	2,626	3,850	4,844	5,538	6,077	6,433	6,850	42,277
Nighthawk Substation	Book Depreciation													
Nighthawk Substation	AFUDC													
Nighthawk Substation	Deferred Taxes	(1,607)	(1,607)	(1,607)	(1,607)	(1,607)	(1,607)	(1,607)	(1,607)	(1,607)	(1,607)	(1,607)	(1,607)	(19,285)
Nighthawk Substation	Property Tax Expense													
Nighthawk Substation	OATT Credit						180	185	186	187	187	187	187	1,112
Nighthawk Substation	Total Revenue Requirement	1,684	2,916	3,876	4,445	5,576	8,539	12,374	15,647	17,926	19,686	20,834	22,133	135,638
Nighthawk Substation	Rider Revenue Requirement	87	152	203	233	293	450	651	822	941	1,033	1,093	1,161	7,120

Revenue Requirement Details

Project	Rider Components	Jan - 2024	Feb - 2024	Mar - 2024	Apr - 2024	May - 2024	Jun - 2024	Jul - 2024	Aug - 2024	Sep - 2024	Oct - 2024	Nov - 2024	Dec - 2024	2024	
Long Lake-Baytown Line Uprate	CWIP Balance														
Long Lake-Baytown Line Uprate	Plant In-Service	4,979,719	4,979,719	4,979,719	4,976,089	4,976,089	4,976,089	4,976,089	4,976,089	4,976,089	4,976,089	4,976,089	4,976,089	4,976,089	
Long Lake-Baytown Line Uprate	Depreciation Reserve	93,658	102,764	111,869	120,972	130,071	139,170	148,269	157,368	166,468	175,567	184,666	193,765	193,765	
Long Lake-Baytown Line Uprate	Accumulated Deferred Taxes	43,264	51,833	60,441	69,306	77,618	86,483	94,794	103,383	112,248	120,559	129,425	137,736	137,736	
Long Lake-Baytown Line Uprate	Average Rate Base	4,847,302	4,829,675	4,811,962	4,792,177	4,772,950	4,754,843	4,737,575	4,720,308	4,703,040	4,685,772	4,668,504	4,651,236	4,633,968	
Long Lake-Baytown Line Uprate	Tax Depreciation Expense	39,739	39,739	39,739	39,739	39,739	39,739	39,739	39,739	39,739	39,739	39,739	39,739	39,739	
Long Lake-Baytown Line Uprate	CPI-TAX INTEREST														
Long Lake-Baytown Line Uprate	Debt Return	7,998	7,969	7,940	7,907	7,875	7,846	7,817	7,788	7,758	7,729	7,700	7,671	93,998	
Long Lake-Baytown Line Uprate	Equity Return	20,157	20,083	20,010	19,927	19,848	19,773	19,698	19,623	19,548	19,473	19,400	19,325	236,895	
Long Lake-Baytown Line Uprate	Current Income Tax Requirement	(610)	(633)	(657)	(685)	(711)	(736)	(759)	(783)	(807)	(830)	(854)	(878)	(8,942)	
Long Lake-Baytown Line Uprate	Book Depreciation	9,106	9,106	9,106	9,102	9,099	9,099	9,099	9,099	9,099	9,099	9,099	9,099	9,099	109,213
Long Lake-Baytown Line Uprate	AFUDC														
Long Lake-Baytown Line Uprate	Deferred Taxes	8,588	8,588	8,588	8,588	8,588	8,588	8,588	8,588	8,588	8,588	8,588	8,588	103,061	
Long Lake-Baytown Line Uprate	Property Tax Expense	4,949	4,949	4,949	4,949	4,949	4,949	4,949	4,949	4,949	4,949	4,949	4,949	59,386	
Long Lake-Baytown Line Uprate	OATT Credit	10,835	10,808	10,781	10,749	10,718	10,691	10,664	10,637	10,609	10,582	10,554	10,527	128,155	
Long Lake-Baytown Line Uprate	Total Revenue Requirement	39,353	39,254	39,155	39,041	38,929	38,829	38,731	38,632	38,533	38,433	38,333	38,235	465,456	
Long Lake-Baytown Line Uprate	Rider Revenue Requirement	2,045	2,040	2,035	2,029	2,023	2,018	2,013	2,008	2,002	1,997	1,992	1,987	24,188	
Mallard Substation Expansion	CWIP Balance	4,754,401	4,819,513	4,900,300	4,968,814	5,000,387	5,050,400	5,116,000	5,166,000	5,216,000	5,266,000	5,316,000	5,366,000	6,009,233	
Mallard Substation Expansion	Plant In-Service													321,767	
Mallard Substation Expansion	Depreciation Reserve														
Mallard Substation Expansion	Accumulated Deferred Taxes	(37,669)	(42,379)	(47,110)	(51,983)	(56,551)	(61,424)	(65,992)	(70,713)	(75,586)	(80,154)	(85,027)	(89,595)	(89,595)	
Mallard Substation Expansion	Average Rate Base	4,764,364	4,829,336	4,907,017	4,986,540	5,041,152	5,086,817	5,149,192	5,213,213	5,276,586	5,340,000	5,403,423	5,466,846	6,375,595	
Mallard Substation Expansion	Tax Depreciation Expense	3,959	3,959	3,959	3,959	3,959	3,959	3,959	3,959	3,959	3,959	3,959	3,959	47,503	
Mallard Substation Expansion	CPI-TAX INTEREST	17,882	21,090	19,241	18,808	18,993	19,214	19,897	20,806	22,079	23,218	24,194	24,558	249,581	
Mallard Substation Expansion	Debt Return	7,861	7,968	8,097	8,228	8,318	8,393	8,496	8,776	9,116	9,894	10,298	10,520	106,364	
Mallard Substation Expansion	Equity Return	19,812	20,082	20,405	20,736	20,963	21,153	21,412	22,269	23,730	24,934	25,952	26,512	268,059	
Mallard Substation Expansion	Current Income Tax Requirement	9,367	10,490	9,997	9,964	10,997	10,230	10,534	11,136	11,987	12,743	13,387	13,556	133,490	
Mallard Substation Expansion	Book Depreciation														
Mallard Substation Expansion	AFUDC														
Mallard Substation Expansion	Deferred Taxes	(4,721)	(4,721)	(4,721)	(4,721)	(4,721)	(4,721)	(4,721)	(4,721)	(4,721)	(4,721)	(4,721)	(4,721)	(56,646)	
Mallard Substation Expansion	Property Tax Expense														
Mallard Substation Expansion	OATT Credit													497	
Mallard Substation Expansion	Total Revenue Requirement	32,319	33,820	33,778	34,207	34,657	35,055	35,722	37,660	40,412	42,850	44,917	45,370	450,769	
Mallard Substation Expansion	Rider Revenue Requirement	1,685	1,769	1,762	1,784	1,808	1,829	1,864	1,966	2,112	2,244	2,355	2,373	23,550	
NERC Order 754 NSPM	CWIP Balance	2,860,951	2,303,053	2,365,917	3,557,862	4,737,851	4,756,480	5,253,720	3,608,182	3,683,662	3,759,142	3,765,042	3,771,542	1,275,689	
NERC Order 754 NSPM	Plant In-Service	2,268,041	2,963,717	3,017,878	3,072,135	3,148,998	3,164,514	3,170,514	5,032,192	5,038,172	5,044,152	5,049,152	5,054,152	7,544,405	
NERC Order 754 NSPM	Depreciation Reserve	25,974	30,244	30,244	40,097	45,175	50,328	55,499	61,990	69,082	77,621	85,448	95,317	95,317	
NERC Order 754 NSPM	Accumulated Deferred Taxes	17,162	23,605	30,078	36,744	42,994	49,660	55,910	62,368	69,034	75,284	81,551	88,200	88,200	
NERC Order 754 NSPM	Average Rate Base	4,877,542	5,146,167	5,262,520	5,932,540	7,172,793	7,806,510	8,063,791	8,411,192	8,546,174	8,613,569	8,645,259	8,638,562	8,638,562	
NERC Order 754 NSPM	Tax Depreciation Expense	42,670	42,670	42,670	42,670	42,670	42,670	42,670	42,670	42,670	42,670	42,670	42,670	512,035	
NERC Order 754 NSPM	CPI-TAX INTEREST	10,003	10,230	9,253	11,211	15,547	17,774	19,022	17,015	13,945	14,277	14,481	9,752	162,509	
NERC Order 754 NSPM	Debt Return	8,048	8,491	8,683	9,789	11,835	12,881	13,305	13,878	14,101	14,212	14,265	14,254	143,742	
NERC Order 754 NSPM	Equity Return	20,282	21,399	21,883	24,669	29,827	32,462	33,532	34,977	35,538	35,818	35,950	35,922	362,260	
NERC Order 754 NSPM	Current Income Tax Requirement	(710)	(101)	(62)	1,498	4,597	6,191	6,945	7,190	6,806	7,117	7,117	6,241	52,719	
NERC Order 754 NSPM	Book Depreciation	3,726	4,270	4,882	4,971	5,078	5,153	5,171	6,491	7,811	7,811	7,811	7,827	73,069	
NERC Order 754 NSPM	AFUDC														
NERC Order 754 NSPM	Deferred Taxes	6,458	6,458	6,458	6,458	6,458	6,458	6,458	6,458	6,458	6,458	6,458	6,458	77,497	
NERC Order 754 NSPM	Property Tax Expense	2,283	2,283	2,283	2,283	2,283	2,283	2,283	2,283	2,283	2,283	2,283	2,283	27,395	
NERC Order 754 NSPM	OATT Credit	4,886	6,098	6,206	6,300	6,417	6,494	6,501	6,674	6,906	6,986	6,984	14,204	96,465	
NERC Order 754 NSPM	Total Revenue Requirement	35,201	36,703	37,922	43,368	53,661	58,934	61,193	61,603	63,092	63,702	64,016	60,822	640,217	
NERC Order 754 NSPM	Rider Revenue Requirement	1,830	1,909	1,973	2,256	2,807	3,084	3,192	3,213	3,291	3,322	3,339	3,173	33,388	
Nighthawk Substation	CWIP Balance	3,489,452	3,938,576	4,771,383	5,119,823	5,529,097	5,717,265	6,113,065	3,826	3,826	3,826	3,826	3,826	3,826	
Nighthawk Substation	Plant In-Service	116,806	116,806	116,806	116,806	116,806	116,806	116,806	7,394,045	7,458,661	7,500,261	7,500,261	7,500,261	6,845,061	
Nighthawk Substation	Depreciation Reserve								5,679	17,092	28,593	39,530	49,866	49,866	
Nighthawk Substation	Accumulated Deferred Taxes	(14,956)	(10,141)	(5,305)	(324)	4,346	9,327	13,997	18,822	23,804	28,474	33,455	38,125	38,125	
Nighthawk Substation	Average Rate Base	3,332,662	3,840,961	4,477,091	5,062,733	5,436,920	5,730,660	6,017,974	6,792,209	7,394,990	7,431,971	7,108,971	6,766,065	6,766,065	
Nighthawk Substation	Tax Depreciation Expense	32,979	32,979	32,979	32,979	32,979	32,979	32,979	32,979	32,979	32,979	32,979	32,979	395,752	
Nighthawk Substation	CPI-TAX INTEREST	12,135	14,658	17,129	18,666	20,024	21,161	22,700	12,842	12,842	12,842	12,842	12,842	139,314	
Nighthawk Substation	Debt Return	5,499	6,338	7,387	8,354	9,711	11,207	12,202	12,202	12,263	11,730	11,164	11,164	114,499	
Nighthawk Substation	Equity Return	13,858	15,972	18,617	21,053	22,609	23,830	25,205	28,244	30,751	30,905	29,561	28,136	288,560	
Nighthawk Substation	Current Income Tax Requirement	(697)	799	2,451	3,733	4,674	5,436	6,318	6,008	4,523	4,601	3,985	3,331	45,163	
Nighthawk Substation	Book Depreciation								5,679	11,413	11,502	10,936	10,336	49,866	
Nighthawk Substation	AFUDC														
Nighthawk Substation	Deferred Taxes	4,826	4,826	4,826	4,826	4,826	4,826	4,826	4,826	4,826	4,826	4,826	4,826	57,906	
Nighthawk Substation	Property Tax Expense	116	116	116	116	116	116	116	116	116	116	116	116	1,393	
Nighthawk Substation	OATT Credit	205	205	205	205	205	205	205	12,107	13,780	13,863	13,203	12,502	66,892	
Nighthawk Substation	Total Revenue Requirement	23,396	27,845	33,192	37,876	40,990	43,457	46,009	43,973	50,049	50,349	47,952	45,407	490,495	
Nighthawk Substation	Rider Revenue Requirement	1,230	1,464	1,742	1,985	2,147	2,276	2,414	2,309	2,626	2,641	2,516	2,384	25,735	

Revenue Requirement Details

Project	Rider Components	Jan - 2025	Feb - 2025	Mar - 2025	Apr - 2025	May - 2025	Jun - 2025	Jul - 2025	Aug - 2025	Sep - 2025	Oct - 2025	Nov - 2025	Dec - 2025	2025
Long Lake-Baytown Line Upgrade	CWIP Balance													4,976,089
Long Lake-Baytown Line Upgrade	Plant In-Service	4,976,089	4,976,089	4,976,089	4,976,089	4,976,089	4,976,089	4,976,089	4,976,089	4,976,089	4,976,089	4,976,089	4,976,089	4,976,089
Long Lake-Baytown Line Upgrade	Depreciation Reserve	202,864	211,963	221,062	230,162	239,261	248,360	257,459	266,558	275,657	284,756	293,856	302,955	302,955
Long Lake-Baytown Line Upgrade	Accumulated Deferred Taxes	145,243	152,955	160,185	167,897	175,126	182,838	190,068	197,539	205,251	212,481	220,192	227,422	227,422
Long Lake-Baytown Line Upgrade	Average Rate Base	4,632,531	4,615,720	4,599,391	4,582,580	4,566,251	4,549,440	4,533,111	4,516,541	4,499,730	4,483,401	4,466,590	4,450,261	4,450,261
Long Lake-Baytown Line Upgrade	Tax Depreciation Expense	35,750	35,750	35,750	35,750	35,750	35,750	35,750	35,750	35,750	35,750	35,750	35,750	429,003
Long Lake-Baytown Line Upgrade	CPI-TAX INTEREST													
Long Lake-Baytown Line Upgrade	Debt Return	7,644	7,616	7,589	7,561	7,534	7,507	7,480	7,452	7,425	7,398	7,370	7,343	89,918
Long Lake-Baytown Line Upgrade	Equity Return	19,264	19,194	19,126	19,056	18,986	18,916	18,846	18,776	18,706	18,636	18,566	18,496	226,611
Long Lake-Baytown Line Upgrade	Current Income Tax Requirement	27	4	(18)	(40)	(62)	(85)	(107)	(129)	(151)	(173)	(196)	(218)	(1,147)
Long Lake-Baytown Line Upgrade	Book Depreciation	9,099	9,099	9,099	9,099	9,099	9,099	9,099	9,099	9,099	9,099	9,099	9,099	109,190
Long Lake-Baytown Line Upgrade	AFUDC													
Long Lake-Baytown Line Upgrade	Deferred Taxes	7,471	7,471	7,471	7,471	7,471	7,471	7,471	7,471	7,471	7,471	7,471	7,471	89,650
Long Lake-Baytown Line Upgrade	Property Tax Expense	4,945	4,945	4,945	4,945	4,945	4,945	4,945	4,945	4,945	4,945	4,945	4,945	59,344
Long Lake-Baytown Line Upgrade	OATT Credit	10,661	10,635	10,609	10,583	10,557	10,530	10,505	10,479	10,452	10,426	10,400	10,374	126,211
Long Lake-Baytown Line Upgrade	Total Revenue Requirement	37,788	37,695	37,604	37,510	37,419	37,325	37,234	37,141	37,048	36,957	36,866	36,772	447,355
Long Lake-Baytown Line Upgrade	Rider Revenue Requirement	1,926	1,921	1,917	1,912	1,907	1,903	1,898	1,893	1,889	1,884	1,879	1,874	22,804
Mallard Substation Expansion	CWIP Balance	20,110	20,110	20,110	20,110	20,110	20,110	20,110	20,110	20,110	20,110	20,110	20,110	20,110
Mallard Substation Expansion	Plant In-Service	6,410,890	6,410,890	6,410,890	6,410,890	6,410,890	6,410,890	6,410,890	6,410,890	6,410,890	6,410,890	6,410,890	6,410,890	6,410,890
Mallard Substation Expansion	Depreciation Reserve	4,970	14,910	24,850	34,791	44,731	54,671	64,611	74,551	84,492	94,432	104,372	114,312	114,312
Mallard Substation Expansion	Accumulated Deferred Taxes	(83,454)	(76,742)	(70,449)	(63,736)	(57,443)	(50,731)	(44,438)	(37,935)	(31,223)	(24,930)	(18,217)	(11,924)	(11,924)
Mallard Substation Expansion	Average Rate Base	6,461,969	6,497,802	6,481,568	6,464,916	6,448,683	6,432,030	6,415,797	6,399,354	6,382,701	6,366,468	6,349,815	6,333,582	6,333,582
Mallard Substation Expansion	Tax Depreciation Expense	33,718	33,718	33,718	33,718	33,718	33,718	33,718	33,718	33,718	33,718	33,718	33,718	404,616
Mallard Substation Expansion	CPI-TAX INTEREST	11,934												11,934
Mallard Substation Expansion	Debt Return	10,662	10,721	10,695	10,667	10,640	10,613	10,586	10,559	10,531	10,505	10,477	10,450	127,107
Mallard Substation Expansion	Equity Return	26,871	27,020	26,953	26,883	26,816	26,747	26,679	26,611	26,541	26,474	26,405	26,337	320,336
Mallard Substation Expansion	Current Income Tax Requirement	5,346	3,146	3,124	3,102	3,080	3,058	3,036	3,014	2,992	2,970	2,947	2,926	38,740
Mallard Substation Expansion	Book Depreciation	4,970	9,940	9,940	9,940	9,940	9,940	9,940	9,940	9,940	9,940	9,940	9,940	114,312
Mallard Substation Expansion	AFUDC													
Mallard Substation Expansion	Deferred Taxes	6,503	6,503	6,503	6,503	6,503	6,503	6,503	6,503	6,503	6,503	6,503	6,503	78,032
Mallard Substation Expansion	Property Tax Expense	320	320	320	320	320	320	320	320	320	320	320	320	3,837
Mallard Substation Expansion	OATT Credit	12,030	12,686	12,660	12,634	12,608	12,582	12,557	12,531	12,505	12,479	12,453	12,427	150,152
Mallard Substation Expansion	Total Revenue Requirement	42,642	44,964	44,874	44,781	44,690	44,598	44,507	44,415	44,322	44,232	44,139	44,049	532,214
Mallard Substation Expansion	Rider Revenue Requirement	2,195	2,313	2,309	2,304	2,299	2,294	2,290	2,285	2,280	2,275	2,270	2,266	27,380
NERC Order 754 NSPM	CWIP Balance	1,275,689	1,275,689	1,275,689	1,275,689	1,275,689	1,275,689	1,275,689	1,275,689	1,275,689	1,275,689	1,275,689	1,275,689	1,275,689
NERC Order 754 NSPM	Plant In-Service	7,544,405	7,544,405	7,544,405	7,544,405	7,544,405	7,544,405	7,544,405	7,544,405	8,820,094	8,820,094	8,820,094	8,820,094	8,820,094
NERC Order 754 NSPM	Depreciation Reserve	107,222	119,126	131,031	142,936	154,841	166,746	178,651	190,556	202,461	214,366	226,271	238,176	247,547
NERC Order 754 NSPM	Accumulated Deferred Taxes	102,581	117,698	131,871	146,988	161,160	176,276	190,450	205,095	220,212	234,385	249,502	263,674	263,674
NERC Order 754 NSPM	Average Rate Base	8,616,244	8,589,222	8,563,145	8,536,122	8,510,045	8,483,023	8,456,945	8,429,875	8,401,291	8,373,131	8,344,026	8,315,866	8,315,866
NERC Order 754 NSPM	Tax Depreciation Expense	68,058	68,058	68,058	68,058	68,058	68,058	68,058	68,058	68,058	68,058	68,058	68,058	816,701
NERC Order 754 NSPM	CPI-TAX INTEREST	4,947	4,965	4,983	5,002	5,020	5,039	5,057	5,075	5,094	5,112	5,130	5,149	37,550
NERC Order 754 NSPM	Debt Return	14,217	14,172	14,129	14,085	14,042	13,997	13,954	13,910	13,867	13,823	13,779	13,735	167,671
NERC Order 754 NSPM	Equity Return	35,829	35,717	35,608	35,496	35,388	35,279	35,171	35,063	34,955	34,847	34,739	34,631	422,565
NERC Order 754 NSPM	Current Income Tax Requirement	(237)	(267)	(296)	(326)	(355)	(386)	(415)	(445)	(476)	(506)	(536)	(566)	(9,238)
NERC Order 754 NSPM	Book Depreciation	11,905	11,905	11,905	11,905	11,905	11,905	11,905	11,905	11,905	11,905	11,905	11,905	152,230
NERC Order 754 NSPM	AFUDC													
NERC Order 754 NSPM	Deferred Taxes	14,645	14,645	14,645	14,645	14,645	14,645	14,645	14,645	14,645	14,645	14,645	14,645	175,738
NERC Order 754 NSPM	Property Tax Expense	7,498	7,498	7,498	7,498	7,498	7,498	7,498	7,498	7,498	7,498	7,498	7,498	89,974
NERC Order 754 NSPM	OATT Credit	16,327	16,285	16,245	16,203	16,163	16,121	16,081	16,041	16,001	15,961	15,921	15,881	204,922
NERC Order 754 NSPM	Total Revenue Requirement	67,530	67,385	67,245	67,099	66,959	66,813	66,673	66,533	66,393	66,253	66,113	65,973	794,019
NERC Order 754 NSPM	Rider Revenue Requirement	3,459	3,452	3,444	3,437	3,430	3,422	3,415	3,408	3,401	3,394	3,387	3,380	40,670
Nighthawk Substation	CWIP Balance	3,826	3,826	3,826	3,826	3,826	3,826	3,826	3,826	3,826	3,826	3,826	3,826	3,826
Nighthawk Substation	Plant In-Service	6,845,061	6,845,061	6,845,061	6,845,061	6,845,061	6,845,061	6,845,061	6,845,061	6,845,061	6,845,061	6,845,061	6,845,061	6,845,061
Nighthawk Substation	Depreciation Reserve	60,203	70,539	80,876	91,212	101,548	111,885	122,221	132,558	142,894	153,231	163,567	173,904	173,904
Nighthawk Substation	Accumulated Deferred Taxes	52,158	66,962	80,840	95,644	109,522	124,326	139,130	153,934	168,738	183,542	198,346	213,150	209,908
Nighthawk Substation	Average Rate Base	6,741,694	6,716,554	6,692,340	6,667,200	6,642,085	6,616,945	6,591,805	6,566,665	6,541,525	6,516,385	6,491,245	6,466,105	6,470,243
Nighthawk Substation	Tax Depreciation Expense	61,496	61,496	61,496	61,496	61,496	61,496	61,496	61,496	61,496	61,496	61,496	61,496	737,946
Nighthawk Substation	CPI-TAX INTEREST													
Nighthawk Substation	Debt Return	11,124	11,082	11,042	11,001	10,961	10,919	10,879	10,839	10,797	10,757	10,716	10,676	130,794
Nighthawk Substation	Equity Return	28,034	27,930	27,829	27,724	27,624	27,519	27,419	27,316	27,211	27,111	27,006	26,905	329,628
Nighthawk Substation	Current Income Tax Requirement	(2,836)	(2,870)	(2,902)	(2,936)	(2,968)	(3,000)	(3,035)	(3,071)	(3,107)	(3,144)	(3,181)	(3,218)	(3,219)
Nighthawk Substation	Book Depreciation	10,336	10,336	10,336	10,336	10,336	10,336	10,336	10,336	10,336	10,336	10,336	10,336	124,038
Nighthawk Substation	AFUDC													
Nighthawk Substation	Deferred Taxes	14,341	14,341	14,341	14,341	14,341	14,341	14,341	14,341	14,341	14,341	14,341	14,341	172,091
Nighthawk Substation	Property Tax Expense	6,803	6,803	6,803	6,803	6,803	6,803	6,803	6,803	6,803	6,803	6,803	6,803	81,633
Nighthawk Substation	OATT Credit	14,920	14,880	14,842	14,802	14,764	14,725	14,687	14,648	14,610	14,571	14,531	14,491	176,469
Nighthawk Substation	Total Revenue Requirement	52,883	52,743	52,607	52,467	52,332	52,192	52,057	51,919	51,779	51,644	51,504	51,369	625,496
Nighthawk Substation	Rider Revenue Requirement	2,730	2,723	2,715	2,708	2,701	2,694	2,687	2,680	2,672	2,665	2,658	2,651	3

Revenue Requirement Details

Project	Rider Components	Jan -2024	Feb -2024	Mar -2024	Apr -2024	May -2024	Jun -2024	Jul -2024	Aug -2024	Sep -2024	Oct -2024	Nov -2024	Dec -2024	2024
NSM0953 Galloping Mitigate SPK	CWIP Balance	(1,511)	(1,511)	(1,511)	(1,511)	(1,511)	(1,511)	(1,511)	(1,511)	(1,511)	(1,511)	(1,511)	(1,511)	(1,511)
NSM0953 Galloping Mitigate SPK	Plant In-Service	5,767,659	5,767,659	5,767,659	5,767,659	5,767,659	5,767,659	5,767,659	5,767,659	5,767,659	5,767,659	5,767,659	5,767,659	5,767,659
NSM0953 Galloping Mitigate SPK	Depreciation Reserve	283,800	294,346	304,893	315,440	325,986	336,533	347,079	357,626	368,173	378,719	389,266	399,812	399,812
NSM0953 Galloping Mitigate SPK	Accumulated Deferred Taxes	280,886	288,470	296,088	303,934	311,290	319,136	326,492	334,093	341,939	349,295	357,141	364,497	364,497
NSM0953 Galloping Mitigate SPK	Average Rate Base	5,206,736	5,188,605	5,170,440	5,152,047	5,134,145	5,115,752	5,097,850	5,079,702	5,061,399	5,043,407	5,025,014	5,007,112	5,007,112
NSM0953 Galloping Mitigate SPK	Tax Depreciation Expense	37,660	37,660	37,660	37,660	37,660	37,660	37,660	37,660	37,660	37,660	37,660	37,660	37,660
NSM0953 Galloping Mitigate SPK	CPI-TAX INTEREST													
NSM0953 Galloping Mitigate SPK	Debt Return	8,591	8,561	8,531	8,501	8,471	8,441	8,411	8,382	8,351	8,322	8,291	8,262	101,115
NSM0953 Galloping Mitigate SPK	Equity Return	21,651	21,576	21,500	21,424	21,349	21,273	21,197	21,122	21,046	20,971	20,895	20,820	254,831
NSM0953 Galloping Mitigate SPK	Current Income Tax Requirement	691	666	642	617	593	568	544	520	495	471	447	423	6,677
NSM0953 Galloping Mitigate SPK	Book Depreciation	10,547	10,547	10,547	10,547	10,547	10,547	10,547	10,547	10,547	10,547	10,547	10,547	126,559
NSM0953 Galloping Mitigate SPK	AFUDC													
NSM0953 Galloping Mitigate SPK	Deferred Taxes	7,601	7,601	7,601	7,601	7,601	7,601	7,601	7,601	7,601	7,601	7,601	7,601	91,212
NSM0953 Galloping Mitigate SPK	Property Tax Expense	5,732	5,732	5,732	5,732	5,732	5,732	5,732	5,732	5,732	5,732	5,732	5,732	68,784
NSM0953 Galloping Mitigate SPK	OATT Credit	11,833	11,806	11,777	11,749	11,721	11,693	11,665	11,637	11,609	11,581	11,553	11,525	140,151
NSM0953 Galloping Mitigate SPK	Total Revenue Requirement	42,979	42,877	42,776	42,674	42,572	42,469	42,367	42,264	42,162	42,060	41,958	41,856	509,028
NSM0953 Galloping Mitigate SPK	Rider Revenue Requirement	2,233	2,228	2,223	2,218	2,212	2,207	2,202	2,196	2,191	2,186	2,181	2,175	26,452
NSP Reloc B	CWIP Balance	2,404,707	3,723,151	4,031,830	6,376,106	7,757,398	3,060,009	3,045,703	3,111,616	2,731,538	2,911,548	3,249,986	4,309,105	4,309,105
NSP Reloc B	Plant In-Service	9,572,351	9,520,954	9,536,743	9,594,695	9,221,827	14,218,181	14,597,433	14,665,840	15,009,864	14,709,332	14,709,332	11,787,185	11,787,185
NSP Reloc B	Depreciation Reserve	434,862	452,025	469,156	486,353	380,233	401,584	427,809	454,402	481,464	496,228	522,963	438,682	438,682
NSP Reloc B	Accumulated Deferred Taxes	498,462	514,035	529,679	545,790	560,895	577,007	592,112	607,220	623,322	638,937	655,049	670,153	670,153
NSP Reloc B	Average Rate Base	10,359,725	11,653,102	12,416,070	13,746,143	15,480,825	16,160,832	16,453,895	16,661,470	16,716,664	16,603,359	16,625,456	15,876,829	15,876,829
NSP Reloc B	Tax Depreciation Expense	72,711	72,711	72,711	72,711	72,711	72,711	72,711	72,711	72,711	72,711	72,711	72,711	872,534
NSP Reloc B	CPI-TAX INTEREST	6,163	10,857	13,905	17,458	22,305	17,712	16,833	17,686	17,117	16,782	17,806	20,463	195,087
NSP Reloc B	Debt Return	17,094	19,228	20,487	22,681	25,543	26,665	27,149	27,491	27,584	27,396	27,432	26,197	294,946
NSP Reloc B	Equity Return	43,079	48,457	51,630	57,161	64,374	67,202	68,421	69,284	69,518	69,042	69,134	66,021	743,324
NSP Reloc B	Current Income Tax Requirement	3,004	6,255	8,252	11,207	(24,711)	15,871	17,555	18,228	18,270	14,039	18,264	(17,724)	88,510
NSP Reloc B	Book Depreciation	17,165	17,163	17,130	17,198	(106,120)	21,351	26,225	26,593	27,062	14,763	26,736	(84,281)	20,985
NSP Reloc B	AFUDC													
NSP Reloc B	Deferred Taxes	15,608	15,608	15,608	15,608	15,608	15,608	15,608	15,608	15,608	15,608	15,608	15,608	187,300
NSP Reloc B	Property Tax Expense	9,462	9,462	9,462	9,462	9,462	9,462	9,462	9,462	9,462	9,462	9,462	9,462	113,545
NSP Reloc B	OATT Credit	21,652	21,653	21,609	21,628	19,506	28,854	30,712	31,142	31,924	31,001	30,946	31,289	312,528
NSP Reloc B	Total Revenue Requirement	83,760	94,520	100,961	111,689	(35,349)	127,307	133,708	135,524	135,580	119,309	135,690	(6,616)	1,136,083
NSP Reloc B	Rider Revenue Requirement	4,353	4,912	5,247	5,804	(1,837)	6,616	6,948	7,043	7,046	6,200	7,051	(344)	59,938
NSPM Major Line Rebuild	CWIP Balance	46,172,488	40,165,566	41,521,433	46,768,285	40,555,825	32,318,478	35,558,350	37,339,740	34,368,227	36,595,664	37,935,486	32,488,467	32,488,467
NSPM Major Line Rebuild	Plant In-Service	101,777,840	114,333,957	118,564,142	119,063,135	130,200,202	143,087,687	143,718,789	149,230,551	155,292,665	155,297,565	155,302,465	163,066,485	163,066,485
NSPM Major Line Rebuild	Depreciation Reserve	1,600,934	1,797,626	2,009,665	2,226,028	2,453,030	2,701,976	2,953,110	3,229,710	3,506,327	3,508,096	3,790,032	4,078,945	4,078,945
NSPM Major Line Rebuild	Accumulated Deferred Taxes	1,360,773	1,551,994	1,744,069	1,941,899	2,127,365	2,325,195	2,510,661	2,702,308	2,900,139	3,085,604	3,283,434	3,468,900	3,468,900
NSPM Major Line Rebuild	Average Rate Base	140,374,608	147,973,651	153,644,835	158,898,753	163,826,830	168,178,398	171,998,448	177,124,996	181,847,479	184,184,290	185,633,092	186,993,063	186,993,063
NSPM Major Line Rebuild	Tax Depreciation Expense	1,053,417	1,053,417	1,053,417	1,053,417	1,053,417	1,053,417	1,053,417	1,053,417	1,053,417	1,053,417	1,053,417	1,053,417	12,641,000
NSPM Major Line Rebuild	CPI-TAX INTEREST	161,360	169,426	168,276	164,990	162,777	136,520	126,322	136,311	136,517	135,278	142,259	134,199	1,774,235
NSPM Major Line Rebuild	Debt Return	231,618	244,157	253,514	262,183	270,314	277,494	283,797	292,256	300,048	303,904	306,295	308,539	3,334,119
NSPM Major Line Rebuild	Equity Return	583,724	615,324	638,906	660,754	681,247	699,342	715,227	736,545	756,182	765,900	771,924	777,579	8,402,655
NSPM Major Line Rebuild	Current Income Tax Requirement	21,946	38,635	50,832	58,220	67,556	72,005	77,776	89,648	99,259	107,941	109,417	109,417	806,556
NSPM Major Line Rebuild	Book Depreciation	184,662	196,692	212,039	216,363	227,002	248,946	261,134	266,600	276,527	1,859	281,936	288,913	2,662,673
NSPM Major Line Rebuild	AFUDC													
NSPM Major Line Rebuild	Deferred Taxes	191,648	191,648	191,648	191,648	191,648	191,648	191,648	191,648	191,648	191,648	191,648	191,648	2,299,775
NSPM Major Line Rebuild	Property Tax Expense	100,551	100,551	100,551	100,551	100,551	100,551	100,551	100,551	100,551	100,551	100,551	100,551	1,206,607
NSPM Major Line Rebuild	OATT Credit	219,456	241,443	249,861	251,838	271,033	294,480	300,093	309,344	319,298	319,044	319,067	331,745	3,426,702
NSPM Major Line Rebuild	Total Revenue Requirement	1,094,693	1,145,562	1,197,630	1,237,881	1,267,284	1,295,506	1,330,040	1,367,903	1,404,917	1,058,140	1,444,227	1,444,901	15,285,684
NSPM Major Line Rebuild	Rider Revenue Requirement	56,887	59,530	62,236	64,328	65,856	67,322	69,117	71,085	73,008	54,987	74,895	75,086	794,338
NSPM Major Line Refurbishment	CWIP Balance	19,420,314	22,303,116	23,160,374	21,684,997	11,066,033	12,110,487	13,138,062	14,781,720	15,628,390	5,562,276	(12,230,878)	(11,887,348)	(11,887,348)
NSPM Major Line Refurbishment	Plant In-Service	45,068,053	48,247,649	53,118,588	57,362,805	70,902,664	71,110,965	71,350,016	71,415,186	71,415,186	82,799,588	82,799,588	82,799,588	82,799,588
NSPM Major Line Refurbishment	Depreciation Reserve	895,645	980,819	1,073,323	1,174,130	1,291,197	1,420,836	1,550,886	1,681,215	1,811,604	1,952,401	2,103,606	2,254,812	2,254,812
NSPM Major Line Refurbishment	Accumulated Deferred Taxes	856,265	946,957	1,038,054	1,131,881	1,219,843	1,313,670	1,401,633	1,492,527	1,586,354	1,674,316	1,766,143	1,856,106	1,856,106
NSPM Major Line Refurbishment	Average Rate Base	60,007,494	65,634,377	71,349,738	75,407,774	78,055,742	79,925,388	80,967,271	82,233,913	83,287,477	84,146,401	75,669,140	66,705,165	66,705,165
NSPM Major Line Refurbishment	Tax Depreciation Expense	501,197	501,197	501,197	501,197	501,197	501,197	501,197	501,197	501,197	501,197	501,197	501,197	6,014,363
NSPM Major Line Refurbishment	CPI-TAX INTEREST	63,715	82,317	89,556	84,998	62,825	52,459	47,846	52,976	57,790	41,281	22,454	24,236	682,453
NSPM Major Line Refurbishment	Debt Return	99,012	108,297	117,727	124,423	128,792	131,877	133,596	137,424	138,842	137,424	138,842	149,593	1,490,593
NSPM Major Line Refurbishment	Equity Return	249,531	272,930	296,696	313,571	324,582	332,356	336,689	341,956	346,337	349,909	314,658	277,382	3,756,596
NSPM Major Line Refurbishment	Current Income Tax Requirement	(4,942)	9,723	22,099	28,756	30,402	33,624	33,666	37,113	40,101	39,284	33,284	33,728	308,741
NSPM Major Line Refurbishment	Book Depreciation	81,749	85,174	92,504	100,807	117,066	129,639	130,051	130,329</					

Revenue Requirement Details

Project	Rider Components	Jan - 2025	Feb - 2025	Mar - 2025	Apr - 2025	May - 2025	Jun - 2025	Jul - 2025	Aug - 2025	Sep - 2025	Oct - 2025	Nov - 2025	Dec - 2025	2025
NSM0953 Galloping Mitigate SPK	CWIP Balance	(1,511)	(1,511)	(1,511)	(1,511)	(1,511)	(1,511)	(1,511)	(1,511)	(1,511)	(1,511)	(1,511)	(1,511)	(1,511)
NSM0953 Galloping Mitigate SPK	Plant In-Service	5,767,659	5,767,659	5,767,659	5,767,659	5,767,659	5,767,659	5,767,659	5,767,659	5,767,659	5,767,659	5,767,659	5,767,659	5,767,659
NSM0953 Galloping Mitigate SPK	Depreciation Reserve	410,359	420,906	431,452	441,999	452,545	463,092	473,639	484,185	494,732	505,278	515,825	526,372	526,372
NSM0953 Galloping Mitigate SPK	Accumulated Deferred Taxes	371,077	377,834	384,169	390,926	397,260	404,017	410,352	416,898	423,655	429,989	436,746	443,081	443,081
NSM0953 Galloping Mitigate SPK	Average Rate Base	4,989,985	4,972,682	4,955,800	4,938,497	4,921,616	4,904,312	4,887,009	4,869,706	4,852,403	4,835,100	4,817,797	4,800,494	4,800,494
NSM0953 Galloping Mitigate SPK	Tax Depreciation Expense	33,896	33,896	33,896	33,896	33,896	33,896	33,896	33,896	33,896	33,896	33,896	33,896	33,896
NSM0953 Galloping Mitigate SPK	CPI-TAX INTEREST													
NSM0953 Galloping Mitigate SPK	Debt Return	8,233	8,205	8,177	8,149	8,121	8,092	8,064	8,036	8,008	7,980	7,951	7,923	96,939
NSM0953 Galloping Mitigate SPK	Equity Return	20,750	20,678	20,606	20,534	20,462	20,390	20,318	20,246	20,174	20,102	20,030	19,958	244,305
NSM0953 Galloping Mitigate SPK	Current Income Tax Requirement	1,274	1,251	1,228	1,205	1,182	1,159	1,136	1,114	1,090	1,068	1,044	1,022	13,774
NSM0953 Galloping Mitigate SPK	Book Depreciation	10,547	10,547	10,547	10,547	10,547	10,547	10,547	10,547	10,547	10,547	10,547	10,547	126,559
NSM0953 Galloping Mitigate SPK	AFUDC													
NSM0953 Galloping Mitigate SPK	Deferred Taxes	6,546	6,546	6,546	6,546	6,546	6,546	6,546	6,546	6,546	6,546	6,546	6,546	78,550
NSM0953 Galloping Mitigate SPK	Property Tax Expense	5,732	5,732	5,732	5,732	5,732	5,732	5,732	5,732	5,732	5,732	5,732	5,732	68,784
NSM0953 Galloping Mitigate SPK	OATT Credit	11,680	11,653	11,627	11,599	11,573	11,546	11,519	11,492	11,465	11,438	11,411	11,385	138,389
NSM0953 Galloping Mitigate SPK	Total Revenue Requirement	41,402	41,305	41,211	41,114	41,020	40,924	40,830	40,734	40,638	40,544	40,447	40,353	490,521
NSM0953 Galloping Mitigate SPK	Rider Revenue Requirement	2,110	2,106	2,101	2,096	2,091	2,086	2,081	2,076	2,072	2,067	2,062	2,057	25,004
NSP Reloc B	CWIP Balance	1,857,498	2,066,308	1,338,871	1,092,297	1,146,356	1,069,005	1,255,364	1,503,474	1,015,310	1,187,320	1,136,429	844,442	844,442
NSP Reloc B	Plant In-Service	14,749,452	15,116,952	16,144,589	16,947,072	16,976,472	15,013,944	15,013,944	15,013,944	15,783,437	15,784,907	16,007,857	16,111,575	16,111,575
NSP Reloc B	Depreciation Reserve	463,631	491,624	520,892	551,834	583,537	613,472	643,612	673,752	703,892	734,032	764,172	794,312	682,234
NSP Reloc B	Accumulated Deferred Taxes	688,551	707,639	725,534	744,621	762,516	781,603	799,498	817,989	837,076	854,971	874,058	893,145	893,145
NSP Reloc B	Average Rate Base	15,211,913	15,709,839	16,101,568	16,480,430	16,750,898	15,722,781	14,749,088	14,919,691	15,136,831	15,317,144	15,438,131	15,438,131	15,438,131
NSP Reloc B	Tax Depreciation Expense	94,135	94,135	94,135	94,135	94,135	94,135	94,135	94,135	94,135	94,135	94,135	94,135	1,129,622
NSP Reloc B	CPI-TAX INTEREST	18,166	13,545	10,660	6,750	5,802	5,917	6,005	6,442	6,642	6,074	5,738	5,738	97,963
NSP Reloc B	Debt Return	25,100	25,921	26,568	27,193	27,639	25,943	24,336	24,617	24,976	25,273	25,478	25,478	308,516
NSP Reloc B	Equity Return	63,256	65,327	66,956	68,531	69,656	65,381	61,332	62,041	62,944	63,694	64,210	64,197	777,523
NSP Reloc B	Current Income Tax Requirement	9,920	10,079	10,086	9,872	10,175	8,261	6,403	6,898	7,356	7,565	7,875	(26,271)	68,218
NSP Reloc B	Book Depreciation	24,949	27,993	29,269	30,942	31,702	29,935	28,141	28,141	28,844	29,549	29,754	(75,667)	243,552
NSP Reloc B	AFUDC													
NSP Reloc B	Deferred Taxes	18,491	18,491	18,491	18,491	18,491	18,491	18,491	18,491	18,491	18,491	18,491	18,491	221,892
NSP Reloc B	Property Tax Expense	11,714	11,714	11,714	11,714	11,714	11,714	11,714	11,714	11,714	11,714	11,714	11,714	140,573
NSP Reloc B	OATT Credit	32,751	33,924	34,558	36,856	37,409	35,253	33,141	33,332	34,116	34,495	35,069	34,073	414,978
NSP Reloc B	Total Revenue Requirement	120,678	125,601	128,525	129,887	131,969	124,472	117,275	118,570	120,209	121,793	122,453	(16,136)	1,345,297
NSP Reloc B	Rider Revenue Requirement	6,152	6,403	6,552	6,621	6,727	6,345	5,978	6,044	6,128	6,208	6,242	(823)	68,576
NSPM Major Line Rebuild	CWIP Balance	43,938,025	49,477,703	55,880,267	53,273,509	50,054,484	42,935,410	45,460,933	49,158,941	53,107,431	52,496,205	56,276,186	41,872,759	41,872,759
NSPM Major Line Rebuild	Plant In-Service	163,090,985	163,132,115	163,350,592	172,664,603	179,894,831	192,375,998	192,379,007	192,379,007	193,430,841	199,544,684	199,544,684	220,234,942	220,234,942
NSPM Major Line Rebuild	Depreciation Reserve	4,374,853	4,670,821	4,966,949	5,271,715	5,591,589	5,929,461	6,278,742	6,628,026	6,978,275	7,335,067	7,693,452	8,058,756	8,058,756
NSPM Major Line Rebuild	Accumulated Deferred Taxes	3,729,663	4,001,217	4,255,798	4,527,351	4,781,932	5,053,485	5,308,066	5,571,133	5,842,686	6,097,267	6,368,820	6,623,401	6,623,401
NSPM Major Line Rebuild	Average Rate Base	193,335,418	201,295,360	206,845,655	212,937,802	217,730,130	221,816,352	225,163,507	227,664,427	231,392,276	236,035,645	240,045,800	244,452,780	244,452,780
NSPM Major Line Rebuild	Tax Depreciation Expense	1,458,467	1,458,467	1,458,467	1,458,467	1,458,467	1,458,467	1,458,467	1,458,467	1,458,467	1,458,467	1,458,467	1,458,467	17,501,607
NSPM Major Line Rebuild	CPI-TAX INTEREST	144,090	175,874	198,588	206,745	196,572	178,066	167,824	179,934	194,717	201,747	207,546	188,706	2,240,410
NSPM Major Line Rebuild	Debt Return	319,003	332,137	341,295	351,347	359,255	365,997	371,520	375,646	381,797	389,459	396,076	403,347	4,386,880
NSPM Major Line Rebuild	Equity Return	803,953	837,053	860,133	885,466	905,394	922,386	936,305	946,705	962,206	981,515	998,190	1,016,516	11,055,824
NSPM Major Line Rebuild	Current Income Tax Requirement	15,674	36,640	51,476	65,077	73,103	78,425	83,295	90,563	100,650	111,268	126,270	126,270	952,771
NSPM Major Line Rebuild	Book Depreciation	295,908	295,968	296,128	304,766	319,874	337,873	349,281	349,281	349,283	350,245	356,796	362,386	3,999,811
NSPM Major Line Rebuild	AFUDC													
NSPM Major Line Rebuild	Deferred Taxes	263,067	263,067	263,067	263,067	263,067	263,067	263,067	263,067	263,067	263,067	263,067	263,067	3,156,805
NSPM Major Line Rebuild	Property Tax Expense	162,059	162,059	162,059	162,059	162,059	162,059	162,059	162,059	162,059	162,059	162,059	162,059	1,944,711
NSPM Major Line Rebuild	OATT Credit	355,183	354,672	353,896	369,589	382,875	405,278	407,699	406,762	406,803	417,794	418,052	453,479	4,732,081
NSPM Major Line Rebuild	Total Revenue Requirement	1,504,482	1,572,253	1,620,263	1,662,194	1,699,877	1,724,529	1,757,829	1,780,561	1,814,222	1,846,370	1,884,055	1,899,084	20,764,720
NSPM Major Line Rebuild	Rider Revenue Requirement	76,691	80,145	82,593	84,730	86,651	87,908	89,605	90,764	92,429	94,118	96,039	96,805	1,058,477
NSPM Major Line Refurbishment	CWIP Balance	(9,528,468)	(7,752,488)	7,322,163	8,083,643	8,962,723	5,158,102	6,247,882	7,058,362	8,000,344	9,265,644	10,427,044	6,293,888	6,293,888
NSPM Major Line Refurbishment	Plant In-Service	85,249,597	85,249,597	71,588,435	71,710,935	71,784,435	76,217,855	76,217,855	76,217,855	76,631,252	76,631,252	76,631,252	82,397,530	82,397,530
NSPM Major Line Refurbishment	Depreciation Reserve	2,408,258	2,563,943	2,707,139	2,837,956	2,968,953	3,104,070	3,243,240	3,382,411	3,521,959	3,661,885	3,801,812	3,947,010	3,947,010
NSPM Major Line Refurbishment	Accumulated Deferred Taxes	1,979,013	2,106,987	2,226,962	2,354,936	2,474,912	2,602,885	2,729,859	2,848,836	2,974,809	3,094,785	3,222,759	3,342,734	3,342,734
NSPM Major Line Refurbishment	Average Rate Base	69,006,141	72,016,031	73,341,350	74,225,104	74,892,502	75,422,160	76,024,330	76,711,315	77,526,912	78,577,539	79,522,989	80,657,712	80,657,712
NSPM Major Line Refurbishment	Tax Depreciation Expense	613,835	613,835	613,835	613,835	613,835	613,835	613,835	613,835	613,835	613,835	613,835	613,835	7,366,021
NSPM Major Line Refurbishment	CPI-TAX INTEREST	28,287	35,121	33,704	29,477	32,615	27,517	22,037	25,626	28,952	33,117	37,720	32,559	366,732
NSPM Major Line Refurbishment	Debt Return	113,860	118,826	123,013	122,471	123,573	124,447	125,440	126,574	127,919	129,653	131,213	133,075	1,498,075
NSPM Major Line Refurbishment	Equity Return	286,951	299,467	304,978	308,653	311,428	313,630	316,135	318,991	322,383	326,752	330,683	335,402	3,775,451
NSPM Major Line Refurbishment	Current Income Tax Requirement	(6,837)	133	(2,577)	(6,752)	(4,785)	(4,389)	(4,042)	(1,960)	330	3,207	5,962	7,522	(14,187)
NSPM Major Line Refurbishment	Book Depreciation	153,446	155,686	143,195	1									

Revenue Requirement Details

Project	Rider Components	Jan - 2024	Feb - 2024	Mar - 2024	Apr - 2024	May - 2024	Jun - 2024	Jul - 2024	Aug - 2024	Sep - 2024	Oct - 2024	Nov - 2024	Dec - 2024	2024
NSPM Steel Pole ELR	CWIP Balance	33,443,492	26,516,816	18,059,029	18,551,615	18,661,505	18,702,966	18,738,876	18,776,042	18,875,669	19,079,921	18,806,217	18,890,147	18,890,147
NSPM Steel Pole ELR	Plant In-Service	2,267,193	11,011,128	20,635,845	20,743,644	20,833,974	20,886,252	20,886,252	20,886,252	20,894,332	20,896,262	21,224,219	21,250,566	21,250,566
NSPM Steel Pole ELR	Depreciation Reserve	38,420	50,561	79,495	117,328	155,342	193,486	231,678	269,870	308,069	346,278	384,788	423,622	423,622
NSPM Steel Pole ELR	Accumulated Deferred Taxes	(300,565)	(306,346)	(312,153)	(318,135)	(323,742)	(329,723)	(335,330)	(341,125)	(347,106)	(352,713)	(358,694)	(364,301)	(364,301)
NSPM Steel Pole ELR	Average Rate Base	35,050,991	36,881,170	38,358,534	39,214,790	39,582,776	39,697,658	39,729,922	39,734,062	39,774,284	39,898,631	39,996,471	40,045,671	40,045,671
NSPM Steel Pole ELR	Tax Depreciation Expense	97,618	97,618	97,618	97,618	97,618	97,618	97,618	97,618	97,618	97,618	97,618	97,618	1,171,416
NSPM Steel Pole ELR	CPI-TAX INTEREST	125,315	121,402	91,116	73,026	74,142	74,693	77,215	79,032	79,209	79,144	79,144	79,144	1,030,109
NSPM Steel Pole ELR	Debt Return	57,834	60,854	63,292	64,704	65,312	65,501	65,554	65,561	65,628	65,833	65,994	66,075	772,142
NSPM Steel Pole ELR	Equity Return	145,754	153,364	159,508	163,068	164,598	165,076	165,210	165,227	165,395	165,912	166,319	166,523	1,945,954
NSPM Steel Pole ELR	Current Income Tax Requirement	55,464	59,239	56,866	55,048	55,961	56,335	57,208	57,350	57,581	58,027	58,313	58,462	685,856
NSPM Steel Pole ELR	Book Depreciation	4,146	12,140	28,934	37,833	38,014	38,144	38,192	38,192	38,199	38,209	38,510	38,834	389,348
NSPM Steel Pole ELR	AFUDC													
NSPM Steel Pole ELR	Deferred Taxes	(5,794)	(5,794)	(5,794)	(5,794)	(5,794)	(5,794)	(5,794)	(5,794)	(5,794)	(5,794)	(5,794)	(5,794)	(69,531)
NSPM Steel Pole ELR	Property Tax Expense	2,253	2,253	2,253	2,253	2,253	2,253	2,253	2,253	2,253	2,253	2,253	2,253	27,038
NSPM Steel Pole ELR	OATT Credit													
NSPM Steel Pole ELR	Total Revenue Requirement	259,657	282,056	305,059	317,113	320,344	321,516	322,624	322,790	323,262	324,439	325,595	326,354	3,750,807
NSPM Steel Pole ELR	Rider Revenue Requirement	13,493	14,657	15,853	16,479	16,647	16,708	16,766	16,774	16,799	16,860	16,920	16,959	194,915
Prairie Substation Capbank Remove	CWIP Balance													
Prairie Substation Capbank Remove	Plant In-Service	2,426,238	2,426,238	2,426,238	2,426,238	2,426,238	2,426,238	2,426,238	2,426,238	2,426,238	2,426,238	2,426,238	2,426,238	2,426,238
Prairie Substation Capbank Remove	Depreciation Reserve	99,754	103,714	117,675	111,636	115,597	123,518	131,439	139,361	147,282	155,203	163,124	171,045	143,322
Prairie Substation Capbank Remove	Accumulated Deferred Taxes	127,471	130,741	134,025	137,408	140,580	143,962	147,134	150,411	153,794	157,177	160,560	163,942	163,520
Prairie Substation Capbank Remove	Average Rate Base	2,200,993	2,193,763	2,186,518	2,179,174	2,172,042	2,164,698	2,157,566	2,150,328	2,142,984	2,135,852	2,128,508	2,121,377	2,121,377
Prairie Substation Capbank Remove	Tax Depreciation Expense	15,629	15,629	15,629	15,629	15,629	15,629	15,629	15,629	15,629	15,629	15,629	15,629	187,546
Prairie Substation Capbank Remove	CPI-TAX INTEREST													
Prairie Substation Capbank Remove	Debt Return	3,632	3,620	3,608	3,596	3,584	3,572	3,560	3,548	3,536	3,524	3,512	3,500	42,791
Prairie Substation Capbank Remove	Equity Return	9,152	9,122	9,092	9,062	9,032	9,002	8,972	8,942	8,911	8,882	8,851	8,821	107,841
Prairie Substation Capbank Remove	Current Income Tax Requirement	246	236	226	217	207	197	188	178	168	158	149	139	2,308
Prairie Substation Capbank Remove	Book Depreciation	3,961	3,961	3,961	3,961	3,961	3,961	3,961	3,961	3,961	3,961	3,961	3,961	47,529
Prairie Substation Capbank Remove	AFUDC													
Prairie Substation Capbank Remove	Deferred Taxes	3,277	3,277	3,277	3,277	3,277	3,277	3,277	3,277	3,277	3,277	3,277	3,277	39,326
Prairie Substation Capbank Remove	Property Tax Expense	2,411	2,411	2,411	2,411	2,411	2,411	2,411	2,411	2,411	2,411	2,411	2,411	28,935
Prairie Substation Capbank Remove	OATT Credit	4,896	4,885	4,874	4,863	4,851	4,840	4,829	4,818	4,807	4,796	4,784	4,773	58,016
Prairie Substation Capbank Remove	Total Revenue Requirement	17,783	17,742	17,702	17,661	17,621	17,579	17,539	17,499	17,458	17,418	17,376	17,335	210,714
Prairie Substation Capbank Remove	Rider Revenue Requirement	924	922	920	918	916	914	911	909	907	905	903	901	10,950
Raptor Distribution Substation	CWIP Balance													
Raptor Distribution Substation	Plant In-Service	2,374,016	2,374,016	2,374,016	2,374,016	2,374,016	2,374,016	2,374,016	2,374,016	2,374,016	2,374,016	2,374,016	2,374,016	2,374,016
Raptor Distribution Substation	Depreciation Reserve	126,944	130,966	134,987	139,009	143,031	147,053	151,075	155,097	159,119	163,141	167,163	171,185	171,185
Raptor Distribution Substation	Accumulated Deferred Taxes	116,580	119,692	122,818	126,038	129,056	132,276	135,294	138,414	141,633	144,652	147,872	150,890	150,890
Raptor Distribution Substation	Average Rate Base	2,132,504	2,125,370	2,118,222	2,110,980	2,103,940	2,096,698	2,089,657	2,082,516	2,075,275	2,068,234	2,060,993	2,053,952	2,053,952
Raptor Distribution Substation	Tax Depreciation Expense	15,077	15,077	15,077	15,077	15,077	15,077	15,077	15,077	15,077	15,077	15,077	15,077	180,927
Raptor Distribution Substation	CPI-TAX INTEREST													
Raptor Distribution Substation	Debt Return	3,519	3,507	3,495	3,483	3,472	3,460	3,448	3,436	3,424	3,413	3,401	3,389	41,445
Raptor Distribution Substation	Equity Return	8,868	8,838	8,808	8,778	8,749	8,719	8,689	8,660	8,630	8,600	8,570	8,541	104,450
Raptor Distribution Substation	Current Income Tax Requirement	301	291	282	272	262	253	243	234	224	214	205	195	2,975
Raptor Distribution Substation	Book Depreciation	4,022	4,022	4,022	4,022	4,022	4,022	4,022	4,022	4,022	4,022	4,022	4,022	48,263
Raptor Distribution Substation	AFUDC													
Raptor Distribution Substation	Deferred Taxes	3,119	3,119	3,119	3,119	3,119	3,119	3,119	3,119	3,119	3,119	3,119	3,119	37,430
Raptor Distribution Substation	Property Tax Expense	2,359	2,359	2,359	2,359	2,359	2,359	2,359	2,359	2,359	2,359	2,359	2,359	28,312
Raptor Distribution Substation	OATT Credit	4,790	4,779	4,768	4,757	4,746	4,735	4,724	4,713	4,702	4,691	4,680	4,669	56,752
Raptor Distribution Substation	Total Revenue Requirement	17,397	17,357	17,317	17,277	17,237	17,197	17,157	17,117	17,076	17,037	16,996	16,957	206,124
Raptor Distribution Substation	Rider Revenue Requirement	904	902	900	898	896	894	892	890	887	885	883	881	10,711
Rogers Lake 115 kv	CWIP Balance													
Rogers Lake 115 kv	Plant In-Service	10,029,109	9,990,463	9,988,586	9,993,580	10,000,011	10,001,241	10,001,241	10,001,241	10,001,241	10,001,241	10,001,241	10,001,241	10,001,241
Rogers Lake 115 kv	Depreciation Reserve	63,370	79,905	96,407	112,912	129,425	145,946	162,467	178,988	195,509	212,030	228,551	245,072	245,072
Rogers Lake 115 kv	Accumulated Deferred Taxes	93,089	110,360	127,707	145,575	162,326	180,193	196,944	214,253	232,121	248,872	266,739	283,490	283,490
Rogers Lake 115 kv	Average Rate Base	9,874,063	9,827,789	9,773,661	9,740,849	9,713,301	9,682,747	9,650,090	9,616,260	9,581,871	9,548,599	9,514,211	9,480,939	9,480,939
Rogers Lake 115 kv	Tax Depreciation Expense	77,593	77,593	77,593	77,593	77,593	77,593	77,593	77,593	77,593	77,593	77,593	77,593	931,119
Rogers Lake 115 kv	CPI-TAX INTEREST													
Rogers Lake 115 kv	Debt Return	16,292	16,216	16,127	16,072	16,027	15,977	15,923	15,867	15,810	15,755	15,698	15,644	191,407
Rogers Lake 115 kv	Equity Return	41,060	40,867	40,642	40,506	40,391	40,264	40,128	39,988	39,845	39,706	39,563	39,425	482,385
Rogers Lake 115 kv	Current Income Tax Requirement	(862)	(930)	(1,014)	(1,057)	(1,091)	(1,173)	(1,198)	(1,219)	(1,265)	(1,310)	(1,356)	(1,400)	(13,806)
Rogers Lake 115 kv	Book Depreciation	16,555	16,535	16,502	16,505	16,514	16,520	16,521	16,521	16,521	16,521	16,521	16,521	198,258
Rogers Lake 115 kv	AFUDC													
Rogers Lake 115 kv	Deferred Taxes	17,309	17,309	17,309	17,309	17,309	17,309	17,309	17,309	17,309	17,309	17,309	17,309	207,710
Rogers Lake 115 kv	Property Tax Expense													
Rogers Lake 115 kv	OATT Credit	19,507	19,429	19,336	19,287	19,247	19,201	19,151	19,099	19,046	18,994	18,941	18,890	230,129
Rogers Lake 115 kv	Total Revenue Requirement	70,848	70,568	70,230	70,048	69,904	69,739	69,557	69,367	69,174	68,988	68,795	68,608	835,825
Rogers Lake 115 kv	Rider Revenue Requirement	3,682	3,667	3,650	3,640	3,633	3,624	3,615	3,605	3,595	3,585	3,575	3,565	43,435

Revenue Requirement Details

Project	Rider Components	Jan - 2025	Feb - 2025	Mar - 2025	Apr - 2025	May - 2025	Jun - 2025	Jul - 2025	Aug - 2025	Sep - 2025	Oct - 2025	Nov - 2025	Dec - 2025	2025
NSPM Steel Pole ELR	CWIP Balance	21,684,894	6,795,724	7,315,743	8,591,490	9,132,228	9,082,364	10,078,811	10,585,249	9,115,835	9,524,273	10,898,646	9,138,565	9,138,565
NSPM Steel Pole ELR	Plant In-Service	21,250,586	41,090,494	41,601,213	41,601,213	41,601,213	41,704,755	41,704,755	41,704,755	44,562,607	44,562,607	44,576,672	46,549,182	46,549,182
NSPM Steel Pole ELR	Depreciation Reserve	462,481	519,478	595,082	671,153	747,224	823,390	899,650	975,910	1,054,783	1,136,269	1,217,768	1,301,083	1,301,083
NSPM Steel Pole ELR	Accumulated Deferred Taxes	(319,498)	(271,508)	(226,518)	(178,528)	(133,538)	(85,548)	(40,558)	5,932	53,922	98,912	146,902	191,892	191,892
NSPM Steel Pole ELR	Average Rate Base	41,414,543	45,191,378	48,070,825	49,100,240	49,887,422	50,060,522	50,464,381	51,093,073	51,914,955	52,688,223	53,457,179	54,130,215	54,130,215
NSPM Steel Pole ELR	Tax Depreciation Expense	280,922	280,922	280,922	280,922	280,922	280,922	280,922	280,922	280,922	280,922	280,922	280,922	280,922
NSPM Steel Pole ELR	CPI-TAX INTEREST	84,388	61,511	27,028	30,430	33,896	34,960	36,805	39,716	39,369	36,291	39,716	39,344	503,454
NSPM Steel Pole ELR	Debt Return	68,334	74,566	79,317	81,015	82,314	82,600	83,266	84,304	85,660	86,936	88,204	89,315	985,830
NSPM Steel Pole ELR	Equity Return	172,215	187,921	199,895	204,175	207,449	208,168	212,462	215,880	219,095	222,299	225,091	228,492	2,484,492
NSPM Steel Pole ELR	Current Income Tax Requirement	19,702	23,243	21,983	24,614	26,790	27,396	28,565	30,348	32,183	33,072	35,213	36,583	339,695
NSPM Steel Pole ELR	Book Depreciation	38,858	56,998	75,604	76,071	76,071	76,166	76,260	76,260	76,260	76,260	76,260	76,260	877,461
NSPM Steel Pole ELR	AFUDC													
NSPM Steel Pole ELR	Deferred Taxes	46,490	46,490	46,490	46,490	46,490	46,490	46,490	46,490	46,490	46,490	46,490	46,490	557,880
NSPM Steel Pole ELR	Property Tax Expense	21,119	21,119	21,119	21,119	21,119	21,119	21,119	21,119	21,119	21,119	21,119	21,119	253,432
NSPM Steel Pole ELR	OATT Credit													
NSPM Steel Pole ELR	Total Revenue Requirement	366,719	410,337	444,408	453,485	460,233	461,940	465,548	470,984	480,205	488,198	494,819	501,914	5,498,789
NSPM Steel Pole ELR	Rider Revenue Requirement	18,693	20,917	22,654	23,116	23,460	23,547	23,731	24,008	24,478	24,886	25,223	25,585	280,300
Prairie Substation Capbank Remove	CWIP Balance													
Prairie Substation Capbank Remove	Plant In-Service	2,426,238	2,426,238	2,426,238	2,426,238	2,426,238	2,426,238	2,426,238	2,426,238	2,426,238	2,426,238	2,426,238	2,426,238	2,426,238
Prairie Substation Capbank Remove	Depreciation Reserve	147,282	151,243	155,204	163,125	167,086	171,047	175,007	178,968	182,929	186,889	190,850	194,811	190,850
Prairie Substation Capbank Remove	Accumulated Deferred Taxes	166,373	169,304	172,052	174,982	177,730	180,661	183,409	186,248	189,179	191,926	194,857	197,605	197,605
Prairie Substation Capbank Remove	Average Rate Base	2,114,562	2,107,671	2,100,963	2,094,071	2,087,363	2,080,471	2,073,763	2,066,963	2,060,071	2,053,363	2,046,471	2,039,763	2,033,063
Prairie Substation Capbank Remove	Tax Depreciation Expense	14,066	14,066	14,066	14,066	14,066	14,066	14,066	14,066	14,066	14,066	14,066	14,066	168,797
Prairie Substation Capbank Remove	CPI-TAX INTEREST													
Prairie Substation Capbank Remove	Debt Return	3,489	3,478	3,467	3,455	3,444	3,433	3,422	3,410	3,399	3,388	3,377	3,366	41,127
Prairie Substation Capbank Remove	Equity Return	8,793	8,764	8,737	8,708	8,680	8,651	8,623	8,595	8,566	8,539	8,510	8,482	103,649
Prairie Substation Capbank Remove	Current Income Tax Requirement	493	484	475	465	456	447	438	429	420	411	401	392	5,311
Prairie Substation Capbank Remove	Book Depreciation	3,961	3,961	3,961	3,961	3,961	3,961	3,961	3,961	3,961	3,961	3,961	3,961	47,529
Prairie Substation Capbank Remove	AFUDC													
Prairie Substation Capbank Remove	Deferred Taxes	2,839	2,839	2,839	2,839	2,839	2,839	2,839	2,839	2,839	2,839	2,839	2,839	34,071
Prairie Substation Capbank Remove	Property Tax Expense	2,411	2,411	2,411	2,411	2,411	2,411	2,411	2,411	2,411	2,411	2,411	2,411	28,935
Prairie Substation Capbank Remove	OATT Credit	4,838	4,827	4,817	4,806	4,795	4,784	4,774	4,763	4,752	4,742	4,731	4,720	57,349
Prairie Substation Capbank Remove	Total Revenue Requirement	17,148	17,110	17,072	17,034	16,996	16,958	16,920	16,882	16,844	16,806	16,768	16,731	203,272
Prairie Substation Capbank Remove	Rider Revenue Requirement	874	872	870	868	866	864	863	861	859	857	855	853	10,362
Raptor Distribution Substation	CWIP Balance													
Raptor Distribution Substation	Plant In-Service	2,374,016	2,374,016	2,374,016	2,374,016	2,374,016	2,374,016	2,374,016	2,374,016	2,374,016	2,374,016	2,374,016	2,374,016	2,374,016
Raptor Distribution Substation	Depreciation Reserve	175,207	179,229	183,250	187,272	191,294	195,316	199,338	203,360	207,382	211,404	215,426	219,448	219,448
Raptor Distribution Substation	Accumulated Deferred Taxes	153,600	156,384	159,993	161,777	164,386	167,170	169,779	172,476	175,259	177,869	180,652	183,262	183,262
Raptor Distribution Substation	Average Rate Base	2,047,220	2,040,415	2,033,783	2,026,978	2,020,346	2,013,541	2,006,910	2,000,194	1,993,386	1,986,754	1,979,949	1,973,318	1,973,318
Raptor Distribution Substation	Tax Depreciation Expense	13,569	13,569	13,569	13,569	13,569	13,569	13,569	13,569	13,569	13,569	13,569	13,569	162,834
Raptor Distribution Substation	CPI-TAX INTEREST													
Raptor Distribution Substation	Debt Return	3,378	3,367	3,356	3,345	3,334	3,322	3,311	3,300	3,289	3,278	3,267	3,256	39,803
Raptor Distribution Substation	Equity Return	8,513	8,485	8,457	8,429	8,401	8,373	8,345	8,317	8,289	8,262	8,233	8,206	100,311
Raptor Distribution Substation	Current Income Tax Requirement	537	527	518	509	500	491	482	473	464	455	446	437	5,843
Raptor Distribution Substation	Book Depreciation	4,022	4,022	4,022	4,022	4,022	4,022	4,022	4,022	4,022	4,022	4,022	4,022	48,263
Raptor Distribution Substation	AFUDC													
Raptor Distribution Substation	Deferred Taxes	2,696	2,696	2,696	2,696	2,696	2,696	2,696	2,696	2,696	2,696	2,696	2,696	32,358
Raptor Distribution Substation	Property Tax Expense	2,359	2,359	2,359	2,359	2,359	2,359	2,359	2,359	2,359	2,359	2,359	2,359	28,312
Raptor Distribution Substation	OATT Credit	4,732	4,721	4,711	4,700	4,690	4,679	4,669	4,658	4,647	4,637	4,626	4,616	56,087
Raptor Distribution Substation	Total Revenue Requirement	16,773	16,735	16,698	16,660	16,623	16,585	16,548	16,511	16,473	16,436	16,398	16,361	198,802
Raptor Distribution Substation	Rider Revenue Requirement	855	853	851	849	847	845	844	842	840	838	836	834	10,134
Rogers Lake 115 kv	CWIP Balance													
Rogers Lake 115 kv	Plant In-Service	10,001,241	10,001,241	10,001,241	10,001,241	10,001,241	10,001,241	10,001,241	10,001,241	10,001,241	10,001,241	10,001,241	10,001,241	10,001,241
Rogers Lake 115 kv	Depreciation Reserve	261,593	278,115	294,636	311,157	327,678	344,199	360,720	377,241	393,762	410,284	426,805	443,326	443,326
Rogers Lake 115 kv	Accumulated Deferred Taxes	298,679	314,284	328,914	344,519	359,149	374,755	389,385	404,502	420,108	434,738	450,343	464,973	464,973
Rogers Lake 115 kv	Average Rate Base	9,449,229	9,417,103	9,385,952	9,353,825	9,322,674	9,290,547	9,259,396	9,227,757	9,195,631	9,164,480	9,132,353	9,101,202	9,101,202
Rogers Lake 115 kv	Tax Depreciation Expense	69,775	69,775	69,775	69,775	69,775	69,775	69,775	69,775	69,775	69,775	69,775	69,775	837,300
Rogers Lake 115 kv	CPI-TAX INTEREST													
Rogers Lake 115 kv	Debt Return	15,591	15,538	15,487	15,434	15,382	15,329	15,278	15,226	15,173	15,121	15,068	15,017	183,645
Rogers Lake 115 kv	Equity Return	39,293	39,159	39,030	38,896	38,767	38,633	38,504	38,372	38,238	38,109	37,975	37,846	462,823
Rogers Lake 115 kv	Current Income Tax Requirement	370	330	289	245	204	163	119	76	33	(9)	(52)	(94)	1,675
Rogers Lake 115 kv	Book Depreciation	16,521	16,521	16,521	16,521	16,521	16,521	16,521	16,521	16,521	16,521	16,521	16,521	198,254
Rogers Lake 115 kv	AFUDC													
Rogers Lake 115 kv	Deferred Taxes	15,118	15,118	15,118	15,118	15,118	15,118	15,118	15,118	15,118	15,118	15,118	15,118	181,412
Rogers Lake 115 kv	Property Tax Expense													
Rogers Lake 115 kv	OATT Credit	19,121	19,071	19,022	18,971	18,922	18,872	18,823	18,773	18,722	18,673	18,623	18,574	226,165
Rogers Lake 115 kv	Total Revenue Requirement	67,775	67,596	67,422	67,243	67,069	66,890	66,717	66,540	66,361	66,187	66,008	65,834	801,644
Rogers Lake 115 kv	Rider Revenue Requirement	3,455	3,446	3,437	3,428	3,419	3,410	3,401	3,392	3,383	3,374	3,365	3,356	40,864

Revenue Requirement Details

Project	Rider Components	Jan - 2023	Feb - 2023	Mar - 2023	Apr - 2023	May - 2023	Jun - 2023	Jul - 2023	Aug - 2023	Sep - 2023	Oct - 2023	Nov - 2023	Dec - 2023	2023
S&E - NSP Line	CWIP Balance	822,487	1,083,963	731,625	885,445	934,507	803,252	884,506	1,071,612	1,161,687	1,255,254	1,290,516	1,277,607	1,277,607
S&E - NSP Line	Plant In-Service	25,344,364	25,385,550	25,648,004	25,574,323	25,915,044	26,566,453	26,606,400	26,721,786	26,781,964	26,936,538	27,030,541	27,379,417	27,379,417
S&E - NSP Line	Depreciation Reserve	1,797,761	1,845,103	1,892,722	1,940,514	1,988,550	2,037,494	2,087,070	2,136,788	2,186,667	2,236,742	2,287,045	2,337,752	2,337,752
S&E - NSP Line	Accumulated Deferred Taxes	2,440,533	2,467,991	2,493,734	2,521,193	2,546,935	2,574,394	2,600,137	2,626,737	2,654,196	2,679,939	2,707,397	2,733,140	2,733,140
S&E - NSP Line	Average Rate Base	21,844,597	22,028,759	22,061,925	21,981,887	22,143,191	22,522,211	22,767,887	22,903,486	23,052,601	23,176,078	23,287,134	23,443,502	23,443,502
S&E - NSP Line	Tax Depreciation Expense	146,354	146,354	146,354	146,354	146,354	146,354	146,354	146,354	146,354	146,354	146,354	146,354	1,756,244
S&E - NSP Line	CPI-TAX INTEREST	1,353	2,192	1,975	1,711	2,243	2,195	2,554	3,047	3,691	4,391	5,091	5,825	30,831
S&E - NSP Line	Debt Return	36,044	36,347	36,402	36,270	36,536	37,162	37,567	37,791	38,037	38,241	38,424	38,682	447,502
S&E - NSP Line	Equity Return	90,837	91,603	91,741	91,408	92,079	93,655	94,676	95,240	95,866	96,374	96,836	97,486	1,127,795
S&E - NSP Line	Current Income Tax Requirement	6,177	6,903	6,967	6,831	7,298	8,200	8,618	8,959	9,373	9,756	10,033	10,408	99,523
S&E - NSP Line	Book Depreciation	46,696	47,342	47,619	47,792	48,036	48,944	49,576	49,718	49,879	50,075	50,302	50,708	586,687
S&E - NSP Line	AFUDC													
S&E - NSP Line	Deferred Taxes	26,601	26,601	26,601	26,601	26,601	26,601	26,601	26,601	26,601	26,601	26,601	26,601	319,208
S&E - NSP Line	Property Tax Expense	27,979	27,979	27,979	27,979	27,979	27,979	27,979	27,979	27,979	27,979	27,979	27,979	335,750
S&E - NSP Line	OATT Credit	51,723	51,870	52,545	52,363	52,629	53,360	53,741	53,834	53,979	54,417	55,091	55,625	641,176
S&E - NSP Line	Total Revenue Requirement	182,609	184,906	184,765	184,518	185,900	189,180	191,276	192,454	193,750	194,608	195,083	196,238	2,275,288
S&E - NSP Line	Rider Revenue Requirement	9,515	9,640	9,632	9,619	9,691	9,862	9,971	10,032	10,100	10,144	10,169	10,229	118,605
S&E - NSP Sub	CWIP Balance	1,562,195	1,810,490	1,541,288	1,798,490	1,887,714	1,974,579	1,518,046	1,341,336	1,413,899	1,335,470	3,008,554	3,743,294	3,743,294
S&E - NSP Sub	Plant In-Service	22,854,911	22,905,518	23,568,224	23,699,693	23,873,281	24,123,676	24,812,797	25,229,829	25,315,852	25,357,262	25,359,944	25,722,921	25,722,921
S&E - NSP Sub	Depreciation Reserve	970,007	1,007,321	1,045,217	1,083,761	1,122,553	1,161,691	1,201,596	1,242,402	1,283,618	1,324,939	1,366,295	1,407,949	1,407,949
S&E - NSP Sub	Accumulated Deferred Taxes	1,111,992	1,145,553	1,177,017	1,210,579	1,242,043	1,275,605	1,307,069	1,339,581	1,373,143	1,404,607	1,438,168	1,469,632	1,469,632
S&E - NSP Sub	Average Rate Base	22,219,130	22,432,340	22,709,473	23,028,779	23,284,389	23,511,898	23,725,837	23,889,424	24,014,305	24,002,356	24,746,829	26,060,602	26,060,602
S&E - NSP Sub	Tax Depreciation Expense	161,716	161,716	161,716	161,716	161,716	161,716	161,716	161,716	161,716	161,716	161,716	161,716	1,940,590
S&E - NSP Sub	CPI-TAX INTEREST	4,677	5,635	5,862	6,409	6,409	6,640	6,333	5,155	4,962	7,876	8,716	12,545	74,500
S&E - NSP Sub	Debt Return	36,662	37,013	37,471	37,997	38,419	38,795	39,148	39,418	39,624	39,604	40,832	43,000	467,982
S&E - NSP Sub	Equity Return	92,395	93,281	94,434	95,761	97,770	98,624	99,600	99,340	99,859	99,810	102,906	108,369	1,179,409
S&E - NSP Sub	Current Income Tax Requirement	1,625	2,269	2,902	3,479	4,140	4,631	5,066	5,197	5,435	4,732	7,404	10,771	57,652
S&E - NSP Sub	Book Depreciation	37,166	37,314	37,896	38,544	38,792	39,138	39,904	40,806	41,216	41,320	41,356	41,654	475,108
S&E - NSP Sub	AFUDC													
S&E - NSP Sub	Deferred Taxes	32,513	32,513	32,513	32,513	32,513	32,513	32,513	32,513	32,513	32,513	32,513	32,513	399,154
S&E - NSP Sub	Property Tax Expense	25,234	25,234	25,234	25,234	25,234	25,234	25,234	25,234	25,234	25,234	25,234	25,234	302,814
S&E - NSP Sub	OATT Credit	49,362	49,516	50,624	51,139	51,454	51,787	52,606	52,995	53,172	52,928	53,019	53,601	622,204
S&E - NSP Sub	Total Revenue Requirement	176,232	178,109	179,826	182,389	184,469	186,295	187,920	188,944	190,710	190,285	197,227	207,941	2,250,914
S&E - NSP Sub	Rider Revenue Requirement	9,175	9,273	9,363	9,496	9,604	9,699	9,784	9,867	9,929	9,907	10,269	10,826	117,193
So Wash Elec Reliab SWERU	CWIP Balance	1,140,426	1,250,934	2,012,388	2,516,040	3,013,524	1,773,525	1,980,353	2,255,081	2,453,096	2,653,011	2,875,388	3,005,076	3,005,076
So Wash Elec Reliab SWERU	Plant In-Service						1,835,766	1,899,221	1,938,392	1,967,529	1,965,220	1,965,640	1,997,954	1,997,954
So Wash Elec Reliab SWERU	Depreciation Reserve						1,497	4,543	7,672	10,857	14,064	17,269	20,502	20,502
So Wash Elec Reliab SWERU	Accumulated Deferred Taxes	(17,706)	(18,138)	(18,524)	(18,946)	(19,342)	(19,765)	(20,161)	(20,570)	(20,992)	(21,388)	(21,810)	(22,206)	(22,206)
So Wash Elec Reliab SWERU	Average Rate Base	1,078,835	1,213,808	1,650,185	2,283,160	2,784,124	3,303,423	3,761,573	4,050,986	4,318,776	4,528,355	4,735,583	4,925,160	4,925,160
So Wash Elec Reliab SWERU	Tax Depreciation Expense	8,395	8,395	8,395	8,395	8,395	8,395	8,395	8,395	8,395	8,395	8,395	8,395	100,736
So Wash Elec Reliab SWERU	CPI-TAX INTEREST	3,679	4,448	6,063	8,334	10,168	8,826	7,114	8,097	9,076	9,845	10,671	11,434	97,755
So Wash Elec Reliab SWERU	Debt Return	1,780	2,003	2,723	3,767	4,594	5,495	6,207	6,684	7,126	7,472	7,814	8,127	63,791
So Wash Elec Reliab SWERU	Equity Return	4,486	5,047	6,862	9,494	11,577	13,849	15,642	16,845	17,959	18,830	19,692	20,480	160,765
So Wash Elec Reliab SWERU	Current Income Tax Requirement	(206)	223	1,330	2,914	4,178	4,961	5,488	6,220	6,914	7,451	7,995	8,504	55,972
So Wash Elec Reliab SWERU	Book Depreciation						1,497	3,046	3,129	3,185	3,207	3,205	3,232	20,502
So Wash Elec Reliab SWERU	AFUDC													
So Wash Elec Reliab SWERU	Deferred Taxes	(409)	(409)	(409)	(409)	(409)	(409)	(409)	(409)	(409)	(409)	(409)	(409)	(4,909)
So Wash Elec Reliab SWERU	Property Tax Expense													
So Wash Elec Reliab SWERU	OATT Credit													
So Wash Elec Reliab SWERU	Total Revenue Requirement	5,651	6,864	10,506	15,766	19,940	25,393	29,972	32,470	34,775	36,551	38,297	39,934	296,120
So Wash Elec Reliab SWERU	Rider Revenue Requirement	297	362	554	830	1,049	1,333	1,572	1,702	1,822	1,915	2,006	2,092	15,535
TACT	CWIP Balance	397,682	506,120	683,208	695,144	981,032	942,319	1,165,068	1,271,793	1,333,372	1,088,149	1,118,218	834,900	834,900
TACT	Plant In-Service	11,283,614	11,301,530	11,326,786	11,310,026	11,320,897	11,956,588	11,986,198	12,013,044	12,025,740	12,631,520	12,716,624	13,043,866	13,043,866
TACT	Depreciation Reserve	283,994	302,410	320,862	339,321	357,775	376,756	396,279	415,849	435,451	455,557	476,227	497,233	497,233
TACT	Accumulated Deferred Taxes	307,612	327,204	345,571	365,163	383,530	403,122	421,489	440,469	460,061	478,428	498,020	516,387	516,387
TACT	Average Rate Base	10,997,222	11,124,067	11,251,614	11,312,328	11,421,471	11,830,030	12,217,079	12,371,518	12,436,264	12,615,458	12,813,343	12,853,687	12,853,687
TACT	Tax Depreciation Expense	90,320	90,320	90,320	90,320	90,320	90,320	90,320	90,320	90,320	90,320	90,320	90,320	1,083,842
TACT	CPI-TAX INTEREST	1,043	1,649	2,182	2,526	3,082	3,692	3,907	4,533	4,863	4,770	4,128	3,838	40,213
TACT	Debt Return	18,145	18,355	18,565	18,665	18,845	19,520	20,158	20,520	20,812	21,142	21,209	21,209	236,353
TACT	Equity Return	45,730	46,258	46,788	47,040	47,494	49,193	50,803	51,445	51,714	52,459	53,282	53,450	595,657
TACT	Current Income Tax Requirement	(1,996)	(1,620)	(1,265)	(1,070)	(746)	170	934	1,358	1,562	1,935	2,176	2,245	3,682
TACT	Book Depreciation	18,384	18,417	18,452	18,459	18,454	18,981	19,524	19,570	19,602	20,106	20,670	21,006	231,623
TACT	AFUDC													
TACT	Deferred Taxes	18,980	18,980	18,980	18,980	18,980	18,980	18,980	18,980	18,980	18,980	18,980	18,980	227,755
TACT	Property Tax Expense	12,506	12,506	12,506	12,506	12,506	12,506	12,506	12,506	12,506	12,506	12,506	12,506	150,074
TACT	OATT Credit	24,664	24,646	24,633	24,583	24,519	25,421							

Revenue Requirement Details

Project	Rider Components	Jan - 2025	Feb - 2025	Mar - 2025	Apr - 2025	May - 2025	Jun - 2025	Jul - 2025	Aug - 2025	Sep - 2025	Oct - 2025	Nov - 2025	Dec - 2025	2025
Wilmarth-TC Thru Flow Mitigation	CWIP Balance	1,672,209	816,712	855,912	895,112									
Wilmarth-TC Thru Flow Mitigation	Plant In-Service	63,088	1,325,285	1,325,285	1,325,285	2,220,397	2,220,397	2,220,397	2,220,397	2,220,397	2,220,397	2,220,397	2,220,397	2,220,397
Wilmarth-TC Thru Flow Mitigation	Depreciation Reserve	757	1,971	4,340	6,709	9,896	13,902	17,907	21,913	25,918	29,924	33,930	37,937	37,935
Wilmarth-TC Thru Flow Mitigation	Accumulated Deferred Taxes	(18,353)	(16,926)	(15,588)	(14,161)	(12,823)	(11,396)	(10,058)	(8,675)	(7,248)	(5,910)	(4,483)	(3,146)	(3,146)
Wilmarth-TC Thru Flow Mitigation	Average Rate Base	1,525,073	1,954,208	2,174,029	2,209,433	2,224,917	2,219,894	2,214,550	2,209,162	2,203,729	2,198,386	2,192,953	2,187,610	2,187,610
Wilmarth-TC Thru Flow Mitigation	Tax Depreciation Expense	9,648	9,648	9,648	9,648	9,648	9,648	9,648	9,648	9,648	9,648	9,648	9,648	115,775
Wilmarth-TC Thru Flow Mitigation	CPI-TAX INTEREST	5,733	5,312	4,334	3,591	1,838								19,908
Wilmarth-TC Thru Flow Mitigation	Debt Return	2,516	3,224	3,587	3,646	3,671	3,663	3,654	3,645	3,636	3,627	3,618	3,610	42,098
Wilmarth-TC Thru Flow Mitigation	Equity Return	6,342	8,126	9,040	9,188	9,252	9,231	9,209	9,186	9,164	9,142	9,119	9,097	106,095
Wilmarth-TC Thru Flow Mitigation	Current Income Tax Requirement	1,249	2,062	2,123	2,222	1,941	1,605	1,598	1,590	1,583	1,576	1,569	1,562	20,680
Wilmarth-TC Thru Flow Mitigation	Book Depreciation	61	1,215	2,369	2,369	3,187	4,006	4,006	4,006	4,006	4,006	4,006	4,006	37,239
Wilmarth-TC Thru Flow Mitigation	AFUDC													
Wilmarth-TC Thru Flow Mitigation	Deferred Taxes	1,382	1,382	1,382	1,382	1,382	1,382	1,382	1,382	1,382	1,382	1,382	1,382	16,590
Wilmarth-TC Thru Flow Mitigation	Property Tax Expense	63	63	63	63	63	63	63	63	63	63	63	63	752
Wilmarth-TC Thru Flow Mitigation	OATT Credit	126	2,168	2,645	2,639	4,290	4,390	4,381	4,373	4,364	4,356	4,347	4,339	42,419
Wilmarth-TC Thru Flow Mitigation	Total Revenue Requirement	11,487	13,904	15,920	16,230	15,206	15,560	15,530	15,500	15,470	15,440	15,410	15,380	181,036
Wilmarth-TC Thru Flow Mitigation	Rider Revenue Requirement	586	709	812	827	775	793	792	790	789	787	785	784	9,228
L RTP2 Alexandria-Big Oaks	CWIP Balance	4,133,527	9,137,903	10,229,903	11,574,903	16,932,903	23,783,903	30,789,903	35,561,903	40,272,903	44,372,903	47,549,903	49,364,903	49,364,903
L RTP2 Alexandria-Big Oaks	Plant In-Service		(4,788,623)	(4,788,623)	(4,788,623)	(4,788,623)	(4,788,623)	(4,788,623)	(4,788,623)	(4,788,623)	(4,788,623)	(4,788,623)	(4,788,623)	(4,788,623)
L RTP2 Alexandria-Big Oaks	Depreciation Reserve													
L RTP2 Alexandria-Big Oaks	Accumulated Deferred Taxes	(51,620)	(84,178)	(114,701)	(147,259)	(177,782)	(210,340)	(240,863)	(272,404)	(304,962)	(335,485)	(368,043)	(398,566)	(398,566)
L RTP2 Alexandria-Big Oaks	Average Rate Base	4,043,518	4,325,582	5,009,982	6,261,039	9,643,062	15,780,120	22,739,143	28,659,684	33,433,742	37,869,765	41,540,823	44,067,346	44,067,346
L RTP2 Alexandria-Big Oaks	Tax Depreciation Expense	(19,434)	(19,434)	(19,434)	(19,434)	(19,434)	(19,434)	(19,434)	(19,434)	(19,434)	(19,434)	(19,434)	(19,434)	(233,212)
L RTP2 Alexandria-Big Oaks	CPI-TAX INTEREST	14,498	24,268	35,141	39,770	52,292	70,025	100,885	123,002	140,963	157,750	171,767	181,618	1,116,979
L RTP2 Alexandria-Big Oaks	Debt Return	6,672	7,137	8,266	10,331	15,911	26,037	37,520	47,288	55,166	62,485	68,542	72,711	418,067
L RTP2 Alexandria-Big Oaks	Equity Return	16,814	17,987	20,833	26,035	40,099	65,619	94,557	119,177	139,029	157,475	172,741	183,247	1,053,613
L RTP2 Alexandria-Big Oaks	Current Income Tax Requirement	6,201	9,733	14,162	17,336	25,919	41,497	59,187	74,276	86,483	97,858	107,312	113,884	653,848
L RTP2 Alexandria-Big Oaks	Book Depreciation													
L RTP2 Alexandria-Big Oaks	AFUDC													
L RTP2 Alexandria-Big Oaks	Deferred Taxes	(31,540)	(31,540)	(31,540)	(31,540)	(31,540)	(31,540)	(31,540)	(31,540)	(31,540)	(31,540)	(31,540)	(31,540)	(378,486)
L RTP2 Alexandria-Big Oaks	Property Tax Expense													
L RTP2 Alexandria-Big Oaks	OATT Credit													
L RTP2 Alexandria-Big Oaks	Total Revenue Requirement	(1,854)	3,317	11,721	22,162	50,389	101,613	159,724	209,200	249,137	286,278	317,054	338,301	1,747,042
L RTP2 Alexandria-Big Oaks	Rider Revenue Requirement	(94)	169	597	1,130	2,569	5,180	8,142	10,664	12,700	14,593	16,162	17,245	89,055
L RTP4 - Wilmarth - North Rochester - Tremval	CWIP Balance	5,352,546	5,650,546	293,357	293,357	293,357	293,357	293,357	293,357	293,357	16,453,102	19,431,102	22,810,102	22,810,102
L RTP4 - Wilmarth - North Rochester - Tremval	Plant In-Service			5,687,189	6,181,189	6,994,189	8,068,189	9,800,189	11,758,189	13,892,189	(652,556)	(652,556)	(652,556)	(652,556)
L RTP4 - Wilmarth - North Rochester - Tremval	Depreciation Reserve													
L RTP4 - Wilmarth - North Rochester - Tremval	Accumulated Deferred Taxes	(31,716)	(37,562)	(43,043)	(48,889)	(54,370)	(60,216)	(65,697)	(71,360)	(77,206)	(82,687)	(88,533)	(94,014)	(94,014)
L RTP4 - Wilmarth - North Rochester - Tremval	Average Rate Base	5,211,262	5,539,108	5,858,589	6,276,435	6,935,416	7,884,762	9,293,243	11,143,906	13,195,572	15,075,733	17,378,079	20,562,060	20,562,060
L RTP4 - Wilmarth - North Rochester - Tremval	Tax Depreciation Expense	(1,711)	(1,711)	(1,711)	(1,711)	(1,711)	(1,711)	(1,711)	(1,711)	(1,711)	(1,711)	(1,711)	(1,711)	(2,526)
L RTP4 - Wilmarth - North Rochester - Tremval	CPI-TAX INTEREST	18,819	20,077	10,655										
L RTP4 - Wilmarth - North Rochester - Tremval	Debt Return	8,599	9,140	9,667	10,356	11,443	13,010	15,334	18,387	21,773	24,875	28,674	33,927	205,185
L RTP4 - Wilmarth - North Rochester - Tremval	Equity Return	21,670	23,033	24,362	26,100	28,840	32,787	38,644	46,340	54,872	62,690	72,264	85,504	517,107
L RTP4 - Wilmarth - North Rochester - Tremval	Current Income Tax Requirement	11,795	12,642	10,029	7,150	8,034	9,309	11,200	13,684	16,439	28,594	43,127	51,268	223,270
L RTP4 - Wilmarth - North Rochester - Tremval	Book Depreciation													
L RTP4 - Wilmarth - North Rochester - Tremval	AFUDC													
L RTP4 - Wilmarth - North Rochester - Tremval	Deferred Taxes	(5,663)	(5,663)	(5,663)	(5,663)	(5,663)	(5,663)	(5,663)	(5,663)	(5,663)	(5,663)	(5,663)	(5,663)	(67,961)
L RTP4 - Wilmarth - North Rochester - Tremval	Property Tax Expense													
L RTP4 - Wilmarth - North Rochester - Tremval	OATT Credit													
L RTP4 - Wilmarth - North Rochester - Tremval	Total Revenue Requirement	36,401	39,151	38,394	37,942	42,654	49,443	59,515	72,748	87,421	110,495	138,401	165,036	877,600
L RTP4 - Wilmarth - North Rochester - Tremval	Rider Revenue Requirement	1,856	1,996	1,957	1,934	2,174	2,520	3,034	3,708	4,456	5,632	7,055	8,413	44,735
L RTP5 - Tremval - Eau Claire - Jump River	CWIP Balance	6,104,649	6,764,049	7,700,419	8,845,939	9,291,199	9,591,199	10,391,199	10,691,199	10,991,199	12,291,199	12,591,199	5,162,903	5,162,903
L RTP5 - Tremval - Eau Claire - Jump River	Plant In-Service													9,028,296
L RTP5 - Tremval - Eau Claire - Jump River	Depreciation Reserve													11,752
L RTP5 - Tremval - Eau Claire - Jump River	Accumulated Deferred Taxes	(21,349)	(20,136)	(18,999)	(17,786)	(16,649)	(15,436)	(14,299)	(13,124)	(11,911)	(10,774)	(9,561)	(8,423)	(8,423)
L RTP5 - Tremval - Eau Claire - Jump River	Average Rate Base	5,813,299	6,454,486	7,251,234	8,290,966	9,085,218	9,456,635	10,005,498	10,554,323	10,853,110	11,651,973	12,450,760	13,393,747	13,393,747
L RTP5 - Tremval - Eau Claire - Jump River	Tax Depreciation Expense	39,573	39,573	39,573	39,573	39,573	39,573	39,573	39,573	39,573	39,573	39,573	39,573	474,882
L RTP5 - Tremval - Eau Claire - Jump River	CPI-TAX INTEREST	21,006	23,487	26,559	30,551	33,640	35,159	37,347	39,544	40,813	43,958	47,114	33,649	412,826
L RTP5 - Tremval - Eau Claire - Jump River	Debt Return	9,592	10,650	11,965	13,680	14,991	16,509	17,415	17,908	19,226	20,544	22,100	20,544	190,181
L RTP5 - Tremval - Eau Claire - Jump River	Equity Return	24,174	26,840	30,153	34,477	37,779	39,324	41,606	43,888	45,131	48,453	51,774	55,696	479,295
L RTP5 - Tremval - Eau Claire - Jump River	Current Income Tax Requirement	2,189	3,851	5,912	8,597	10,660	11,649	13,093	14,539	15,350	17,437	19,528	20,241	143,047
L RTP5 - Tremval - Eau Claire - Jump River	Book Depreciation													
L RTP5 - Tremval - Eau Claire - Jump River	AFUDC													11,752
L RTP5 - Tremval - Eau Claire - Jump River	Deferred Taxes	1,175	1,175	1,175	1,175	1,175	1,175	1,175	1,175	1,175	1,175	1,175	1,175	14,101
L RTP5 - Tremval - Eau Claire - Jump River	Property Tax Expense													
L RTP5 - Tremval - Eau Claire - Jump River	OATT Credit													
L RTP5 - Tremval - Eau Claire - Jump River	Total Revenue Requirement	37,130	42,516	49,205	57,929	64,605	67,752	72,383	77,017	79,563	86,291	93,022	110,964	838,375
L RTP5 - Tremval - Eau Claire - Jump River	Rider Revenue Requirement	1,893	2,167	2,508	2,953	3,293	3,454	3,690	3,926	4,056	4,399	4,742	5,656	42,736

Revenue Requirement Details

Project	Rider Components	Jan - 2025	Feb - 2025	Mar - 2025	Apr - 2025	May - 2025	Jun - 2025	Jul - 2025	Aug - 2025	Sep - 2025	Oct - 2025	Nov - 2025	Dec - 2025	2025
L RTP6 - Tremval - Rocky Run - Columbia	CWIP Balance	1,104,704	1,104,704	1,104,704	1,354,704	1,354,704	1,354,704	1,604,704	1,604,704	1,604,704	1,854,704	1,854,704	2,854,704	2,854,704
L RTP6 - Tremval - Rocky Run - Columbia	Plant In-Service													
L RTP6 - Tremval - Rocky Run - Columbia	Depreciation Reserve													
L RTP6 - Tremval - Rocky Run - Columbia	Accumulated Deferred Taxes	(3,023)	(4,646)	(6,167)	(7,790)	(9,311)	(10,933)	(12,455)	(14,027)	(15,649)	(17,171)	(18,793)	(20,314)	(20,314)
L RTP6 - Tremval - Rocky Run - Columbia	Average Rate Base	982,727	1,109,350	1,110,871	1,237,494	1,364,015	1,365,638	1,492,159	1,618,731	1,620,354	1,746,875	1,873,497	2,375,019	2,375,019
L RTP6 - Tremval - Rocky Run - Columbia	Tax Depreciation Expense													
L RTP6 - Tremval - Rocky Run - Columbia	CPI-TAX INTEREST	3,640	4,121	4,137	4,620	5,104	5,124	5,610	6,099	6,121	6,612	7,104	9,000	67,292
L RTP6 - Tremval - Rocky Run - Columbia	Debt Return	1,621	1,830	1,833	2,042	2,251	2,253	2,462	2,671	2,674	2,882	3,091	3,919	29,530
L RTP6 - Tremval - Rocky Run - Columbia	Equity Return	4,087	4,613	4,619	5,146	5,672	5,679	6,205	6,731	6,738	7,264	7,791	9,876	74,421
L RTP6 - Tremval - Rocky Run - Columbia	Current Income Tax Requirement	1,987	2,312	2,319	2,645	2,972	2,980	3,307	3,634	3,644	3,972	4,301	5,587	39,660
L RTP6 - Tremval - Rocky Run - Columbia	Book Depreciation													
L RTP6 - Tremval - Rocky Run - Columbia	AFUDC													
L RTP6 - Tremval - Rocky Run - Columbia	Deferred Taxes	(1,572)	(1,572)	(1,572)	(1,572)	(1,572)	(1,572)	(1,572)	(1,572)	(1,572)	(1,572)	(1,572)	(1,572)	(18,863)
L RTP6 - Tremval - Rocky Run - Columbia	Property Tax Expense													
L RTP6 - Tremval - Rocky Run - Columbia	OATT Credit													
L RTP6 - Tremval - Rocky Run - Columbia	Total Revenue Requirement	6,123	7,184	7,200	8,261	9,322	9,340	10,402	11,465	11,484	12,547	13,611	17,809	124,747
L RTP6 - Tremval - Rocky Run - Columbia	Rider Revenue Requirement	312	366	367	421	475	476	530	584	585	640	694	908	6,359

OATT Credit Factor

Line No.	Description	2023			2024			2025		
		Revenue Included in OATT Credit	Revenue Excluded in OATT Credit	Total	Revenue Included in OATT Credit	Revenue Excluded in OATT Credit	Total	Revenue Included in OATT Credit	Revenue Excluded in OATT Credit	Total
1	PTP Firm - Tsmn RTO	-	5,790,858	5,790,858	-	7,323,982	7,323,982	-	8,399,430	8,399,430
2	PTP Non-Firm - Tsmn RT	-	882,850	882,850	-	1,739,854	1,739,854	-	1,975,885	1,975,885
3	Network - Tsmn RTO	32,367,631	-	32,367,631	38,309,994	-	38,309,994	41,531,873	-	41,531,873
4	Sch 1 - Tsmn RTO	658,843	-	658,843	860,629	-	860,629	867,775	-	867,775
5	Sch 2 - Reactive Supply	8,451,378	-	8,451,378	-	-	-	0	-	0
6	Sch 24 - Bal Auth	1,279,088	-	1,279,088	1,317,461	-	1,317,461	1,421,372	-	1,421,372
7	Sch 26a-MVP NSP 1203	-	74,452,948	74,452,948	-	75,683,662	75,683,662	-	75,074,764	75,074,764
8	Sch 26 Trans Exp Plan	-	70,635,129	70,635,129	-	70,910,321	70,910,321	-	69,411,185	69,411,185
9	Joint Pricing Zone	61,832,792	-	61,832,792	70,257,299	-	70,257,299	77,056,583	-	77,056,583
10	Contracts-SD State Pen	-	14,940	14,940	-	14,940	14,940	-	15,545	15,545
11	Contracts-WPPI Meter S	-	40,320	40,320	-	40,320	40,320	-	40,320	40,320
12	Contracts-UND	-	70,643	70,643	-	72,056	72,056	-	73,497	73,497
13	Contracts-Granite Fall	-	-	-	-	-	-	-	-	0
14	Contracts-E Grand Fork	-	-	-	-	-	-	-	-	0
15	Contracts-Sioux Falls	-	192,605	192,605	-	192,605	192,605	-	192,605	192,605
16	Self-Funding Network Upgrades	-	5,153,473	5,153,473	-	5,402,762	5,402,762	-	7,180,758	7,180,758
17	Marshall TOP Agreement	-	151,210	151,210	-	154,990	154,990	-	158,865	158,865
18	MMPA TOP Agreement	-	22,067	22,067	-	22,619	22,619	-	23,184	23,184
19	TOIF (Schedule 50)	-	290,393	290,393	-	290,393	290,393	-	290,393	290,393
20	Other (Kasota,Shakopee, St James)	46,888	-	46,888	-	-	-	48,993	-	48,993
21	Total NSP Revenue	104,636,621	157,697,437	262,334,058	110,745,384	161,848,504	272,593,887	120,926,596	162,836,431	283,763,027
22										
23										
24	Att O - Transmission charges for all transactions in divisor Line 36, Pg. 4*			104,636,621			110,745,384			120,926,596
25	Att O - GROSS RR to be collected under Att) - Line 1, Pg. 1			468,498,012			512,970,602			549,551,635
26	OATT Credit Factor = Line 36 / Line 1			22.3345%			21.5890%			22.0046%

*excludes MM/GG True-up & Transmission charges for O&M and facilities

Regional Expansion Criteria and Benefits (RECB)

Line No:	2023	2024	2025
	Actual	Forecast	Forecast
1 Revenue			
2 Schedule 26	73,295,727	69,131,226	65,265,893
3 Schedule 26(a)	75,861,278	81,068,747	85,331,560
4 Total Revenue	149,157,005	150,199,973	150,597,454
5			
6 Expense			
7 Schedule 26	73,405,493	65,865,411	66,262,605
8 Schedule 26(a)	67,356,458	62,843,330	66,806,243
9 Total Expense	140,761,951	128,708,742	133,068,848
10			
11 Net Revenue/Expense	(8,395,054)	(21,491,231)	(17,528,606)
12 Demand Allocator - State of ND Jur.	5.21%	5.20%	5.10%
13 Net RECB Revenue Requirements	(437,086)	(1,116,816)	(893,517)

Legislative

TRANSMISSION COST RIDER

Section No. 5
~~15th~~^{14th} Revised Sheet No. 86

APPLICATION

Applicable to bills for electric service provided under the Company's retail rate schedules.

RIDER

There will be included on each customer's monthly bill a Transmission Cost Rider (TCR) charge for purposes of recovering transmission capital and operating costs not presently reflected in base retail rates. The TCR charge shall be determined by multiplying a customer's monthly billed kWh for electric service by the current TCR rate. The TCR charge shall be calculated prior to the application of any City Fees and/or sales tax.

DETERMINATION OF TCR RATE

The TCR rate is calculated by dividing the forecasted balance of the TCR Tracker Account by the forecasted retail sales. The TCR rate shall be rounded to the nearest \$0.000001 per kWh.

Transmission costs recoverable under this Rider include (i) the annual revenue requirements associated with electric transmission facilities eligible for recovery under NDCC 49.05.04.1, and (ii) federally regulated costs charged to or incurred by the Company to increase regional transmission capacity or reliability. A standardized forecast model will be used to calculate the total revenue requirements for eligible transmission facilities affecting the recovery period. Forecasted retail sales shall be the estimated total retail electric sales for the applicable recovery period.

The TCR rate will be determined annually for each upcoming calendar year recovery period through a TCR rate adjustment application to the North Dakota Public Service Commission.

The TCR rate will apply to monthly billed kWh rendered on and after January 1st of the recovery year. The present TCR rate is:

All Customer Classes \$~~0.0014420~~0.002272 per kWh

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All approved costs appropriately charged to the TCR Tracker Account shall be eligible for recovery through this Rider, and all revenues recovered through the Rider shall be credited to the TCR Tracker Account.

TRUE-UP

For each 12-month period ending December 31, a true-up will be calculated reflecting the difference between actual TCR revenue and actual qualifying TCR costs. The resulting true-up amount shall be netted with the forecasted TCR cost for the current calendar year. The difference between forecasted TCR revenue and forecasted qualifying TCR costs for the current calendar year is then included in the calculation of the TCR rate proposed for the following calendar year.

For example, Year 1 actual TCR revenue will be compared to actual Year 1 TCR costs and the difference rolled into the forecasted Year 2 costs. Year 2 forecasted TCR revenue is then compared to forecasted Year 2 TCR costs and the difference included in the calculation of the proposed TCR rate to be effective in Year 3.

Date Filed: ~~09-27-23~~10-03-24 By: ~~Christopher B. Clark~~ Ryan J. Long Effective Date: 01-01-24
President, Northern States Power Company, a Minnesota corporation
Case No. ~~PU-23-31524-~~ Order Date: ~~12-13-23~~

Non-Legislative

TRANSMISSION COST RIDER

Section No. 5
15th Revised Sheet No. 86

APPLICATION

Applicable to bills for electric service provided under the Company's retail rate schedules.

RIDER

There will be included on each customer's monthly bill a Transmission Cost Rider (TCR) charge for purposes of recovering transmission capital and operating costs not presently reflected in base retail rates. The TCR charge shall be determined by multiplying a customer's monthly billed kWh for electric service by the current TCR rate. The TCR charge shall be calculated prior to the application of any City Fees and/or sales tax.

DETERMINATION OF TCR RATE

The TCR rate is calculated by dividing the forecasted balance of the TCR Tracker Account by the forecasted retail sales. The TCR rate shall be rounded to the nearest \$0.000001 per kWh.

Transmission costs recoverable under this Rider include (i) the annual revenue requirements associated with electric transmission facilities eligible for recovery under NDCC 49.05.04.1, and (ii) federally regulated costs charged to or incurred by the Company to increase regional transmission capacity or reliability. A standardized forecast model will be used to calculate the total revenue requirements for eligible transmission facilities affecting the recovery period. Forecasted retail sales shall be the estimated total retail electric sales for the applicable recovery period.

The TCR rate will be determined annually for each upcoming calendar year recovery period through a TCR rate adjustment application to the North Dakota Public Service Commission.

The TCR rate will apply to monthly billed kWh rendered on and after January 1st of the recovery year. The present TCR rate is:

All Customer Classes	\$0.002272 per kWh	C
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All approved costs appropriately charged to the TCR Tracker Account shall be eligible for recovery through this Rider, and all revenues recovered through the Rider shall be credited to the TCR Tracker Account.

TRUE-UP

For each 12-month period ending December 31, a true-up will be calculated reflecting the difference between actual TCR revenue and actual qualifying TCR costs. The resulting true-up amount shall be netted with the forecasted TCR cost for the current calendar year. The difference between forecasted TCR revenue and forecasted qualifying TCR costs for the current calendar year is then included in the calculation of the TCR rate proposed for the following calendar year.

For example, Year 1 actual TCR revenue will be compared to actual Year 1 TCR costs and the difference rolled into the forecasted Year 2 costs. Year 2 forecasted TCR revenue is then compared to forecasted Year 2 TCR costs and the difference included in the calculation of the proposed TCR rate to be effective in Year 3.

Date Filed: 10-03-24

By: Ryan J. Long

Effective Date:

President, Northern States Power Company, a Minnesota corporation

Case No. PU-24-

Order Date:

Proposed Customer Bill Notice

Transmission Cost Rider Rate Increase Effective January 1, 2025

The Transmission Cost Rider (TCR) line item on your bill recovers investment costs associated with transmission lines, substations, and equipment, in addition to certain regional transmission costs. Beginning January 1, 2025, the TCR rate will increase from the previously approved rate of \$0.001442 to \$0.002272 per kWh.

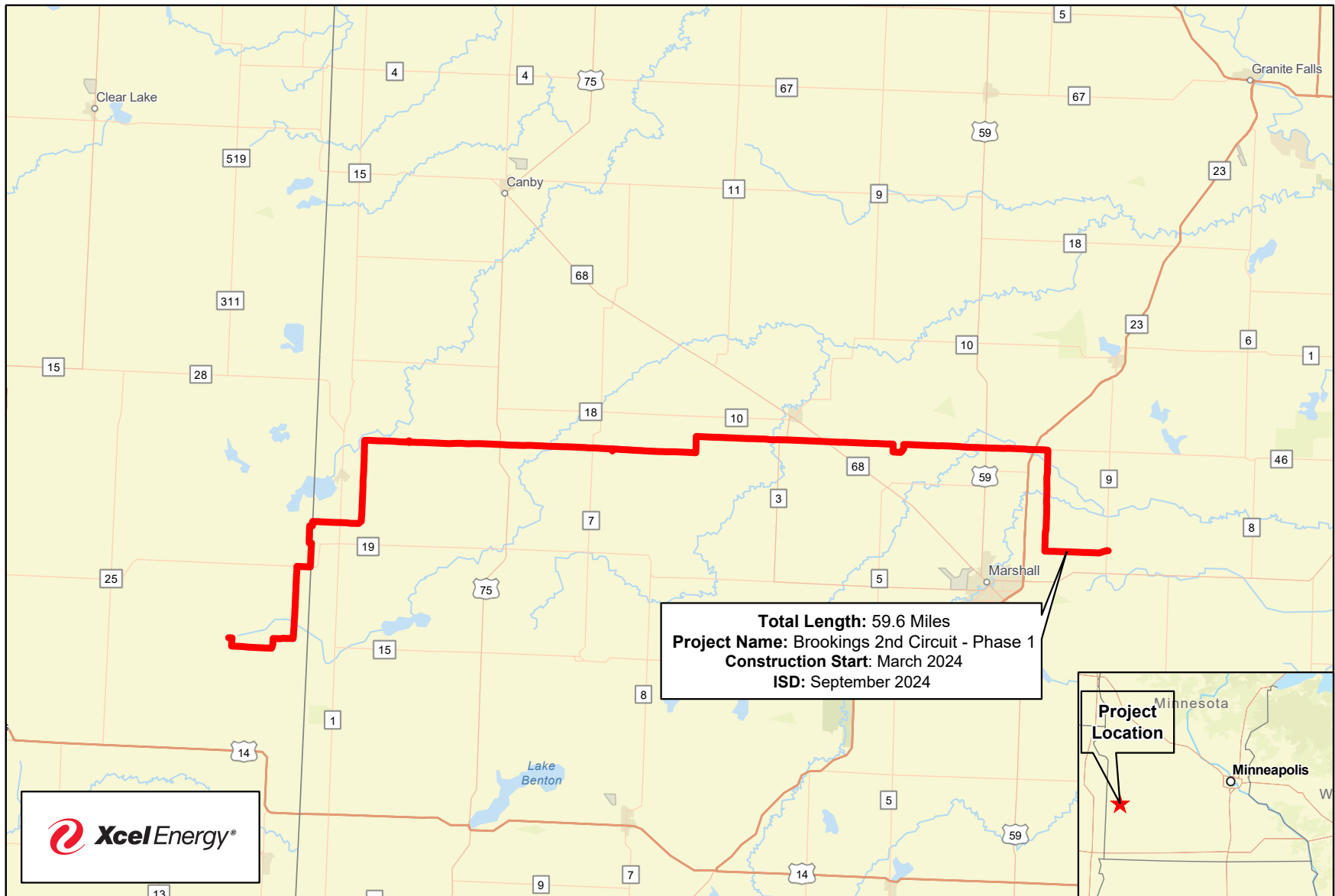
Residential Electric Service – Average Bill

The chart below shows the change to customer bills from the TCR rate increase. The comparison does not reflect any other rate changes that may occur at the same time.


Usage (kWh)	Previous				New				Change In Bill	Percent Change
	Other Charges	TCR Rate	TCR Charge	Bill	Other Charges	New TCR Rate	New TCR Charge	New Bill		
400	\$55.62	\$0.001442	\$0.58	\$56.20	\$55.62	\$0.002272	\$0.91	\$56.53	\$0.33	0.59%
500	\$65.78	\$0.001442	\$0.72	\$66.50	\$65.78	\$0.002272	\$1.14	\$66.92	\$0.42	0.63%
600	\$75.94	\$0.001442	\$0.87	\$76.81	\$75.94	\$0.002272	\$1.36	\$77.30	\$0.49	0.64%
750	\$91.17	\$0.001442	\$1.08	\$92.25	\$91.17	\$0.002272	\$1.70	\$92.87	\$0.62	0.67%
1000	\$116.56	\$0.001442	\$1.44	\$118.00	\$116.56	\$0.002272	\$2.27	\$118.83	\$0.83	0.70%
1500	\$167.34	\$0.001442	\$2.16	\$169.50	\$167.34	\$0.002272	\$3.41	\$170.75	\$1.25	0.74%
2000	\$218.12	\$0.001442	\$2.88	\$221.00	\$218.12	\$0.002272	\$4.54	\$222.66	\$1.66	0.75%

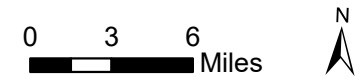
For more information

You may examine the updated TCR rate rider by visiting our website at xcelenergy.com/NDRates.

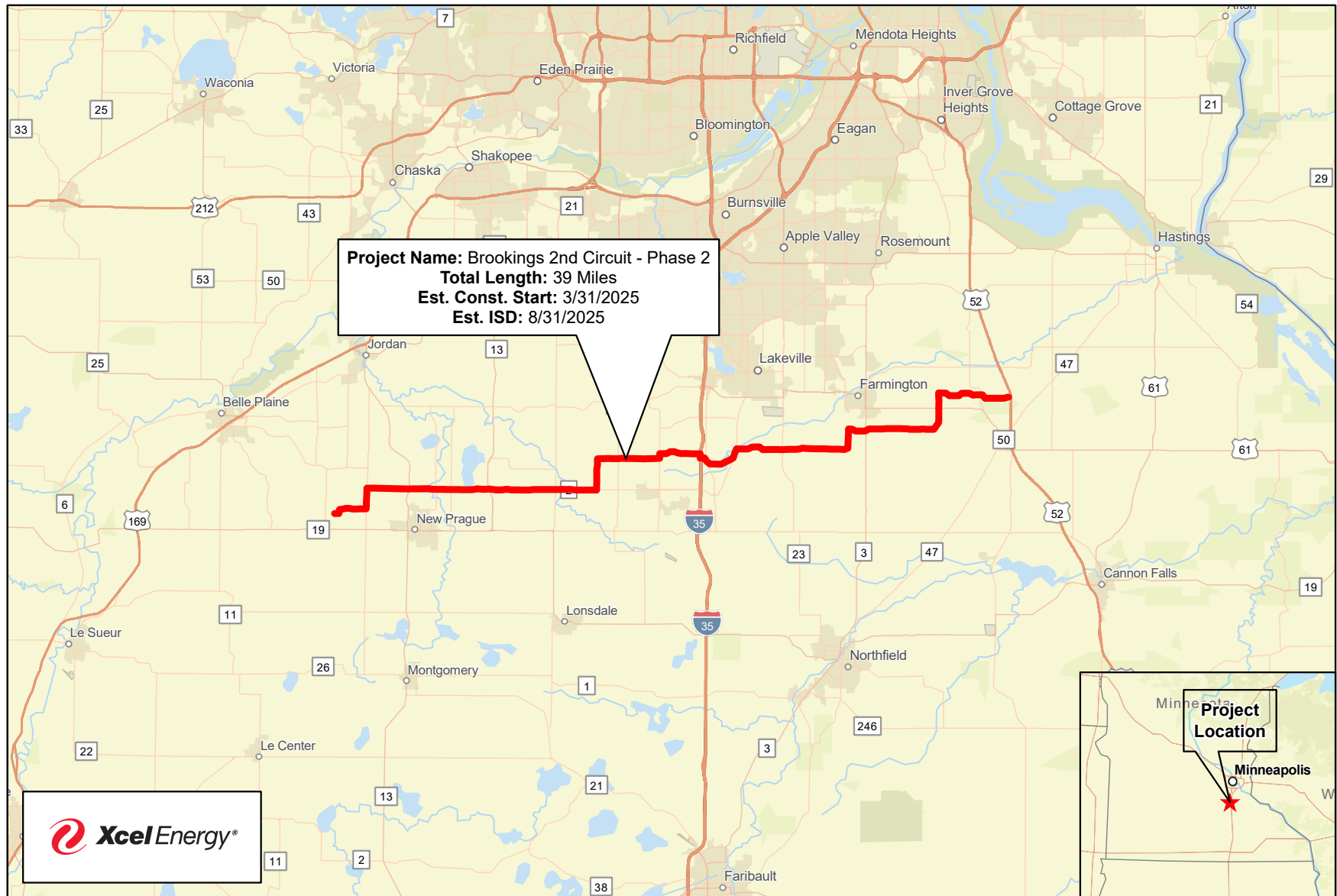


Brookings 2nd Circuit - Phase 1 Project


 Brookings 2nd Circuit - Phase 1

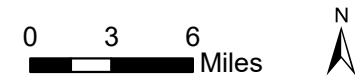


Disclaimer: This information is believed to be correct, but is subject to change and carries no warranty.



Brookings 2nd Circuit - Phase 2 Project

 Brookings 2nd Circuit - Phase 2



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