

**STATE OF NORTH DAKOTA**  
**PUBLIC SERVICE COMMISSION**

**Northern States Power Company  
BCR Refunds  
Application**

**Case No. PU-24-362**

**ORDER**

**December 18, 2024**

**Preliminary Statement**

On October 25, 2024, Northern States Power Company (NSP) filed an application for the Commission to approve the issuance of the North Dakota share of various refunds to customers (Application) via the Bill Credit Rider (BCR).

On November 26, 2024, the Commission held an Informal Hearing to discuss the matter with NSP.

On November 27, 2024, NSP submitted a supplemental filing advising receipt of the 15<sup>th</sup> Department of Energy (DOE) settlement payment.

**Discussion**

NSP's October 25, 2024, Application proposes refunding a total of \$15,497,834 to North Dakota customers over the period of January 1, 2025, through December 31, 2025, through the BCR. The refund total includes the proceeds from three separate land sales, the 15<sup>th</sup> DOE settlement payment and overearnings from 2021 and 2022.

The NSP application includes the sale of the following parcels NSP deemed to no longer be needed for utility purposes.

1. 348 acres near the Sherco generator site in Becker, Minnesota.
2. 6.8 acres near the Sherco generator site in Becker, Minnesota.
3. 10.94 acres near the Prairie Island generator site in Red Wing, Minnesota.

The three land sales totaled \$8,281,334, with North Dakota's jurisdictional share being \$405,248.

The 15<sup>th</sup> DOE settlement payment totaled \$10,617,252.48, with North Dakota's jurisdictional share being \$538,348.

The overearnings pertain to calendar years 2021 and 2022 whereby NSP is required to refund to customers one hundred percent of North Dakota earnings in excess

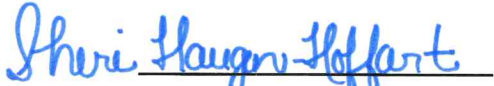


of a 9.75 percent return on equity. This translates into a total refund amount of \$7,107,218 for 2021 and \$7,434,207 for 2022. These totals do not include revenues NSP received from the Midcontinent Independent System Operator planning resource auction, which NSP proposes to be determined during its general rate case (Case No. PU-24-376).

The proposed refund would provide a total bill credit of \$77.19 over the January 1, 2025, through December 31, 2025 period, or approximately \$6.43 per month for the average residential customer using 776 kilowatt hours.

### Order

The Commission Orders NSP's request to issue the total of \$15,497,834 over the period of January 1, 2025, through December 31, 2025, through the bill credit rider is APPROVED.

### PUBLIC SERVICE COMMISSION

		
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<b>Sheri Haugen-Hoffart</b> Commissioner	<b>Randy Christmann</b> Chair	<b>Julie Fedorchak</b> Commissioner