

STATE OF NORTH DAKOTA
PUBLIC SERVICE COMMISSION

Northern States Power Company
BCR Refunds
Application

Case No. PU-24-362

AFFIDAVIT OF SERVICE BY CERTIFIED AND ELECTRONIC MAIL

STATE OF NORTH DAKOTA
COUNTY OF BURLEIGH

Geralyn R. Schmaltz deposes and says that:

she is over the age of 18 years and not a party to this action and, on the **19th day of December 2024**, she deposited in the United States Mail, at Bismarck, North Dakota, **two** envelopes with certified postage, return receipt requested, fully prepaid, securely sealed and containing a photocopy of:

- **Order**

The envelopes were addressed as follows:

Christine Schwartz
Regulatory Administrator
Xcel Energy
414 Nicollet Mall – 401, 7th Floor
Minneapolis, MN 55401
Cert. No. 9589 0710 5270 0129 6621 00

Riley Conlin
Principal Attorney
Xcel Energy Service Inc.
414 Nicollet Mall – 401, 8th Floor
Minneapolis, MN 55401
Cert. No. 9589 0710 5270 0129 6621 17

Geralyn R. Schmaltz further deposes and says that on the **19th day of December 2024**, she sent an electronic message to **two** addresses, each including an electronic copy in portable document format of the same document.

The electronic mail was addressed as follows:

Regulatory Records
Xcel Energy
regulatory.records@xcelenergy.com

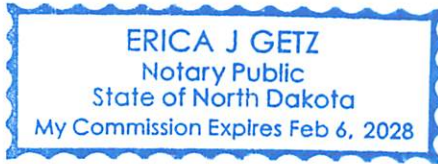
Alex Nisbet
Northern States Power Company
alex.i.nisbet@xcelenergy.com

Each address shown is the respective addressee's last reasonably ascertainable post office and electronic address.

Subscribed and sworn to before me
this **19th day of December 2024**.



Jennifer K. Hennig



Erica J. Getz
Notary Public

SEAL

STATE OF NORTH DAKOTA
PUBLIC SERVICE COMMISSION

**Northern States Power Company
BCR Refunds
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ORDER

December 18, 2024

Preliminary Statement

On October 25, 2024, Northern States Power Company (NSP) filed an application for the Commission to approve the issuance of the North Dakota share of various refunds to customers (Application) via the Bill Credit Rider (BCR).

On November 26, 2024, the Commission held an Informal Hearing to discuss the matter with NSP.

On November 27, 2024, NSP submitted a supplemental filing advising receipt of the 15th Department of Energy (DOE) settlement payment.

Discussion

NSP's October 25, 2024, Application proposes refunding a total of \$15,497,834 to North Dakota customers over the period of January 1, 2025, through December 31, 2025, through the BCR. The refund total includes the proceeds from three separate land sales, the 15th DOE settlement payment and overearnings from 2021 and 2022.

The NSP application includes the sale of the following parcels NSP deemed to no longer be needed for utility purposes.

1. 348 acres near the Sherco generator site in Becker, Minnesota.
2. 6.8 acres near the Sherco generator site in Becker, Minnesota.
3. 10.94 acres near the Prairie Island generator site in Red Wing, Minnesota.

The three land sales totaled \$8,281,334, with North Dakota's jurisdictional share being \$405,248.

The 15th DOE settlement payment totaled \$10,617,252.48, with North Dakota's jurisdictional share being \$538,348.

The overearnings pertain to calendar years 2021 and 2022 whereby NSP is required to refund to customers one hundred percent of North Dakota earnings in excess

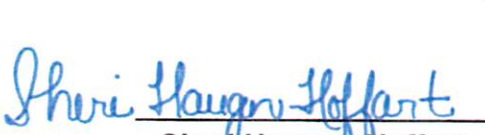
of a 9.75 percent return on equity. This translates into a total refund amount of \$7,107,218 for 2021 and \$7,434,207 for 2022. These totals do not include revenues NSP received from the Midcontinent Independent System Operator planning resource auction, which NSP proposes to be determined during its general rate case (Case No. PU-24-376).

The proposed refund would provide a total bill credit of \$77.19 over the January 1, 2025, through December 31, 2025 period, or approximately \$6.43 per month for the average residential customer using 776 kilowatt hours.

Order

The Commission Orders NSP's request to issue the total of \$15,497,834 over the period of January 1, 2025, through December 31, 2025, through the bill credit rider is APPROVED.

PUBLIC SERVICE COMMISSION



Sheri Haugen-Hoffart
Commissioner



Randy Christmann
Chair



Julie Fedorchak
Commissioner