

**North Dakota Electric Rate Case
2025 FTY WORKPAPERS
Volume 3**

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Northern States Power Company
State of North Dakota Electric Jurisdiction

Cost of Service Study - 2025 Test Year

	2025 Test Year		
	Total NSPM Electric	North Dakota Electric	Other
<u>Composite Income Tax Rate</u>			
State Tax Rate	4.31%	4.31%	4.31%
Federal Statutory Tax Rate	21.00%	21.00%	21.00%
<u>Federal Effective Tax Rate</u>	<u>20.09%</u>	<u>20.09%</u>	<u>20.09%</u>
Composite Tax Rate	24.40%	24.40%	24.40%
Revenue Conversion Factor (1/(1--Composite	1.322837	1.322837	1.322837
<u>Weighted Cost of Capital</u>			
Active Rates and Ratios Version	Proposed	Proposed	Proposed
Cost of Short Term Debt	5.31%	5.31%	5.31%
Cost of Long Term Debt	4.51%	4.51%	4.51%
Cost of Common Equity	10.30%	10.30%	10.30%
Ratio of Short Term Debt	0.79%	0.79%	0.79%
Ratio of Long Term Debt	46.71%	46.71%	46.71%
Ratio of Common Equity	52.50%	52.50%	52.50%
Weighted Cost of STD	0.04%	0.04%	0.04%
Weighted Cost of LTD	2.11%	2.11%	2.11%
Weighted Cost of Debt	2.15%	2.15%	2.15%
<u>Weighted Cost of Equity</u>	<u>5.41%</u>	<u>5.41%</u>	<u>5.41%</u>
Required Rate of Return	7.56%	7.56%	7.56%
<u>Rate Base</u>			
Plant Investment	30,576,612,213	1,778,568,405	28,798,043,808
<u>Depreciation Reserve</u>	<u>13,784,891,778</u>	<u>810,235,528</u>	<u>12,974,656,250</u>
Net Utility Plant	16,791,720,435	968,332,877	15,823,387,559
CWIP	77,044,350	4,721,787	72,322,563
Accumulated Deferred Taxes	3,270,308,042	196,604,116	3,073,703,926
DTA - NOL Average Balance	(8,162,496)	(31,603)	(8,130,893)
DTA - State Tax Credit Average Balance	(68,444)	(40,042)	(28,402)
DTA - Federal Tax Credit Average Balance	(765,895,908)	(46,245,091)	(719,650,817)
Total Accum Deferred Taxes	2,496,181,193	150,287,380	2,345,893,813
Cash Working Capital	(100,833,999)	(5,328,983)	(95,505,016)
Materials and Supplies	213,611,556	13,074,910	200,536,647
Fuel Inventory	98,888,077	6,412,794	92,475,283
Non-plant Assets and Liabilities	111,411,459	7,655,393	103,756,067
Customer Advances	(14,683,746)	(90,767)	(14,592,979)
Customer Deposits	(31,685,984)	(40,346)	(31,645,638)
Prepays and Other	91,751,143	5,700,036	86,051,106
<u>Regulatory Amortizations</u>	<u>(8,592,709)</u>	<u>(33,174,284)</u>	<u>24,581,576</u>
Total Other Rate Base Items	359,865,798	(5,791,248)	365,657,046
Total Rate Base	14,732,449,390	816,976,036	13,915,473,354

Northern States Power Company
State of North Dakota Electric Jurisdiction

Cost of Service Study - 2025 Test Year

	2025 Test Year		
	Total NSPM Electric	North Dakota Electric	Other
<u>Operating Revenues</u>			
Retail	4,283,781,363	230,374,819	4,053,406,544
Interdepartmental	484,517		484,517
<u>Other Operating Rev - Non-Retail</u>	<u>1,164,759,783</u>	<u>62,537,550</u>	<u>1,102,222,233</u>
Total Operating Revenues	5,449,025,663	292,912,369	5,156,113,294
<u>Expenses</u>			
Operating Expenses:			
Fuel	1,508,181,404	82,957,426	1,425,223,978
Deferred Fuel	5,531,280	355,217	5,176,062
Variable IA Production Fuel	12,122,284	733,629	11,388,656
<u>Purchased Energy - Windsource</u>	<u>0</u>	<u>0</u>	<u>0</u>
Fuel & Purchased Energy Total	1,525,834,968	84,046,272	1,441,788,696
Production - Fixed	511,665,098	31,066,801	480,598,297
Production - Fixed IA Investment			
Production - Fixed IA O&M	55,626,078	3,366,435	52,259,643
Production - Variable	4,475,303	230,143	4,245,160
Production - Variable IA O&M	7,245,061	456,452	6,788,609
<u>Production - Purchased Demand</u>	<u>135,960,049</u>	<u>8,228,166</u>	<u>127,731,883</u>
Production Total	714,971,590	43,347,997	671,623,593
Regional Markets	11,338,572	686,199	10,652,373
Transmission IA	160,076,117	9,687,647	150,388,470
Transmission	267,611,590	9,822,939	257,788,651
Distribution	149,557,568	7,391,214	142,166,353
Customer Accounting	78,915,682	5,367,092	73,548,590
Customer Service & Information	126,901,193	351,182	126,550,012
Sales, Econ Dvlp & Other	11,149,572	394,549	10,755,023
<u>Administrative & General</u>	<u>336,876,228</u>	<u>20,913,831</u>	<u>315,962,397</u>
Total Operating Expenses	3,383,233,080	182,008,922	3,201,224,158
Depreciation	1,275,217,596	75,002,430	1,200,215,166
Amortization	22,758,627	12,721,708	10,036,918
<u>Taxes:</u>			
Property Taxes	205,294,287	11,278,589	194,015,698
ITC Amortization	28,450,146	1,736,772	26,713,374
Deferred Taxes	45,355,252	1,454,021	43,901,230
Deferred Taxes - NOL	9,447,047	68,221	9,378,826
Less State Tax Credits deferred	136,888	80,084	56,804
Less Federal Tax Credits deferred	(219,768,320)	(14,658,514)	(205,109,805)
Deferred Income Tax & ITC	(136,378,987)	(11,319,416)	(125,059,570)
Payroll & Other Taxes	32,114,765	1,921,892	30,192,873
Total Taxes Other Than Income	101,030,066	1,881,065	99,149,001

Northern States Power Company
State of North Dakota Electric Jurisdiction

Cost of Service Study - 2025 Test Year

	2025 Test Year		
	Total NSPM Electric	North Dakota Electric	Other
<u>Income Before Taxes</u>			
Total Operating Revenues	5,449,025,663	292,912,369	5,156,113,294
less: Total Operating Expenses	3,383,233,080	182,008,922	3,201,224,158
Book Depreciation	1,275,217,596	75,002,430	1,200,215,166
Amortization	22,758,627	12,721,708	10,036,918
<u>Taxes Other than Income</u>	<u>101,030,066</u>	<u>1,881,065</u>	<u>99,149,001</u>
Total Before Tax Book Income	666,786,295	21,298,243	645,488,051
<u>Tax Additions</u>			
Book Depreciation	1,275,217,596	75,002,430	1,200,215,166
Deferred Income Taxes and ITC	(136,378,987)	(11,319,416)	(125,059,570)
Nuclear Fuel Burn (ex. D&D)	124,365,052	7,526,449	116,838,603
Nuclear Outage Accounting	61,383,610	3,763,022	57,620,588
Avoided Tax Interest	72,916,105	3,553,608	69,362,497
<u>Other Book Additions</u>	<u>2,976,604</u>	<u>491,089</u>	<u>2,485,515</u>
Total Tax Additions	1,400,479,981	79,017,182	1,321,462,799
<u>Tax Deductions</u>			
Total Rate Base	14,732,449,390	816,976,036	13,915,473,354
Weighted Cost of Debt	<u>2.15%</u>	<u>2.15%</u>	<u>2.15%</u>
Debt Interest Expense	316,747,662	17,564,985	299,182,677
Nuclear Outage Accounting	64,586,623	3,952,159	60,634,465
Tax Depreciation and Removals	1,707,030,756	96,133,356	1,610,897,401
NOL Utilized / (Generated)	33,700,938	243,368	33,457,570
<u>Other Tax / Book Timing Differences</u>	<u>(16,825,347)</u>	<u>(1,938,786)</u>	<u>(14,886,561)</u>
Total Tax Deductions	2,105,240,633	115,955,082	1,989,285,552
<u>State Taxes</u>			
State Taxable Income	(37,974,358)	(15,639,656)	(22,334,702)
State Income Tax Rate	<u>4.31%</u>	<u>4.31%</u>	<u>4.31%</u>
State Taxes before Credits	(1,636,695)	(674,069)	(962,626)
<u>Less State Tax Credits applied</u>	<u>(1,770,611)</u>	<u>(158,008)</u>	<u>(1,612,603)</u>
Total State Income Taxes	(3,407,306)	(832,078)	(2,575,228)
<u>Federal Taxes</u>			
Federal Sec 199 Production Deduction			
Federal Taxable Income	(34,567,052)	(14,807,579)	(19,759,473)
Federal Income Tax Rate	<u>21.00%</u>	<u>21.00%</u>	<u>21.00%</u>
Federal Tax before Credits	(7,259,081)	(3,109,591)	(4,149,489)
<u>Less Federal Tax Credits</u>	<u>(67,299,596)</u>	<u>(2,841,295)</u>	<u>(64,458,301)</u>
Total Federal Income Taxes	(74,558,677)	(5,950,887)	(68,607,790)
Total Taxes			
Total Taxes Other than Income	101,030,066	1,881,065	99,149,001
Total Federal and State Income Taxes	(77,965,983)	(6,782,964)	(71,183,019)
Total Taxes	23,064,083	(4,901,899)	27,965,982
Total Operating Revenues	5,449,025,663	292,912,369	5,156,113,294
Total Expenses	4,704,273,385	264,831,162	4,439,442,224

Northern States Power Company
State of North Dakota Electric Jurisdiction

Cost of Service Study - 2025 Test Year

	2025 Test Year		
	Total NSPM Electric	North Dakota Electric	Other

AFDC Debt			
AFDC Equity	-	-	-

Net Income	744,752,278	28,081,208	716,671,070

Rate of Return (ROR)

Total Operating Income	744,752,278	28,081,208	716,671,070
<u>Total Rate Base</u>	<u>14,732,449,390</u>	<u>816,976,036</u>	<u>13,915,473,354</u>
ROR (Operating Income / Rate Base)	5.06%	3.44%	5.15%

Return on Equity (ROE)

Net Operating Income	744,752,278	28,081,208	716,671,070
Debt Interest (Rate Base * Weighted Cost of E	(316,747,662)	(17,564,985)	(299,182,677)
Earnings Available for Common	428,004,616	10,516,223	417,488,393
<u>Equity Rate Base (Rate Base * Equity Ratio)</u>	<u>7,734,535,930</u>	<u>428,912,419</u>	<u>7,305,623,511</u>
ROE (earnings for Common / Equity)	5.53%	2.45%	5.71%

Revenue Deficiency

Required Operating Income (Rate Base * Requ	1,113,773,174	61,763,388	1,052,009,786
<u>Net Operating Income</u>	<u>744,752,278</u>	<u>28,081,208</u>	<u>716,671,070</u>
Operating Income Deficiency	369,020,896	33,682,180	335,338,715

Revenue Conversion Factor (1/(1--Composite	1.322837	1.322837	1.322837
Revenue Deficiency (Income Deficiency *	488,154,518	44,556,037	443,598,481

Total Revenue Requirements

Total Retail Revenues	4,284,265,880	230,374,819	4,053,891,061
<u>Revenue Deficiency</u>	<u>488,154,518</u>	<u>44,556,037</u>	<u>443,598,481</u>
Total Revenue Requirements	4,772,420,398	274,930,856	4,497,489,542

Northern States Power Company
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Cost of Service Study - 2024 Current Year

	2024 Forecast Year		
	Total NSPM Electric	North Dakota Electric	Other
<u>Composite Income Tax Rate</u>			
State Tax Rate	4.31%	4.31%	4.31%
Federal Statutory Tax Rate	21.00%	21.00%	21.00%
<u>Federal Effective Tax Rate</u>	<u>20.09%</u>	<u>20.09%</u>	<u>20.09%</u>
Composite Tax Rate	24.40%	24.40%	24.40%
Revenue Conversion Factor (1/(1--Composite	1.322837	1.322837	1.322837
<u>Weighted Cost of Capital</u>			
Active Rates and Ratios Version	Proposed	Proposed	Proposed
Cost of Short Term Debt	6.37%	6.37%	6.37%
Cost of Long Term Debt	4.48%	4.48%	4.48%
Cost of Common Equity	10.30%	10.30%	10.30%
Ratio of Short Term Debt	0.47%	0.47%	0.47%
Ratio of Long Term Debt	46.80%	46.80%	46.80%
Ratio of Common Equity	52.73%	52.73%	52.73%
Weighted Cost of STD	0.03%	0.03%	0.03%
Weighted Cost of LTD	2.10%	2.10%	2.10%
Weighted Cost of Debt	2.13%	2.13%	2.13%
<u>Weighted Cost of Equity</u>	<u>5.43%</u>	<u>5.43%</u>	<u>5.43%</u>
Required Rate of Return	7.56%	7.56%	7.56%
<u>Rate Base</u>			
Plant Investment	28,267,980,367	1,667,220,358	26,600,760,010
<u>Depreciation Reserve</u>	<u>12,799,291,656</u>	<u>759,989,082</u>	<u>12,039,302,574</u>
Net Utility Plant	15,468,688,711	907,231,276	14,561,457,435
CWIP	75,526,152	4,997,665	70,528,487
Accumulated Deferred Taxes	3,206,594,790	194,749,622	3,011,845,169
DTA - NOL Average Balance	(16,665,563)	(36,618)	(16,628,945)
DTA - State Tax Credit Average Balance	(888,563)	(40,042)	(848,521)
DTA - Federal Tax Credit Average Balance	(844,783,504)	(50,362,712)	(794,420,792)
Total Accum Deferred Taxes	2,344,257,160	144,310,250	2,199,946,910
Cash Working Capital	(80,030,363)	(4,157,854)	(75,872,509)
Materials and Supplies	213,611,556	13,216,345	200,395,211
Fuel Inventory	98,888,077	6,475,092	92,412,985
Non-plant Assets and Liabilities	105,924,328	7,542,867	98,381,461
Customer Advances	(14,683,746)	(90,767)	(14,592,979)
Customer Deposits	(31,685,984)	(40,623)	(31,645,361)
Prepays and Other	89,879,161	5,651,691	84,227,470
<u>Regulatory Amortizations</u>	<u>17,700,339</u>	<u>(23,744,200)</u>	<u>41,444,538</u>
Total Other Rate Base Items	399,603,370	4,852,552	394,750,817
Total Rate Base	13,599,561,073	772,771,243	12,826,789,829

Northern States Power Company
State of North Dakota Electric Jurisdiction

Cost of Service Study - 2024 Current Year

	2024 Forecast Year		
	Total NSPM Electric	North Dakota Electric	Other
<u>Operating Revenues</u>			
Retail	4,069,274,982	224,245,285	3,845,029,697
Interdepartmental	327,567		327,567
<u>Other Operating Rev - Non-Retail</u>	<u>1,080,741,994</u>	<u>59,919,987</u>	<u>1,020,822,007</u>
Total Operating Revenues	5,150,344,543	284,165,272	4,866,179,271
<u>Expenses</u>			
Operating Expenses:			
Fuel	1,371,631,786	74,971,377	1,296,660,408
Deferred Fuel	5,854,884	374,320	5,480,564
Variable IA Production Fuel	6,991,218	445,730	6,545,488
<u>Purchased Energy - Windsource</u>	<u>7,463,873</u>	<u>0</u>	<u>7,463,873</u>
Fuel & Purchased Energy Total	1,391,941,761	75,791,428	1,316,150,333
Production - Fixed	469,052,708	28,881,217	440,171,490
Production - Fixed IA Investment			
Production - Fixed IA O&M	49,803,475	3,084,927	46,718,549
Production - Variable	4,764,148	279,407	4,484,741
Production - Variable IA O&M	6,938,872	450,196	6,488,676
<u>Production - Purchased Demand</u>	<u>162,638,793</u>	<u>10,074,172</u>	<u>152,564,621</u>
Production Total	693,197,997	42,769,920	650,428,077
Regional Markets	10,561,121	654,177	9,906,944
Transmission IA	151,561,155	9,388,001	142,173,154
Transmission	248,027,943	9,233,290	238,794,653
Distribution	117,625,547	5,099,848	112,525,698
Customer Accounting	69,628,324	4,569,519	65,058,805
Customer Service & Information	156,626,200	400,462	156,225,738
Sales, Econ Dvlp & Other	8,730,591	227,594	8,502,996
<u>Administrative & General</u>	<u>303,584,316</u>	<u>19,831,189</u>	<u>283,753,127</u>
Total Operating Expenses	3,151,484,954	167,965,427	2,983,519,527
Depreciation	1,035,593,337	61,610,847	973,982,489
Amortization	22,786,643	11,590,864	11,195,779
<u>Taxes:</u>			
Property Taxes	190,951,239	10,642,245	180,308,994
ITC Amortization	(1,242,811)	(61,153)	(1,181,659)
Deferred Taxes	59,040,392	3,234,565	55,805,827
Deferred Taxes - NOL	7,409,279	(68,221)	7,477,500
Less State Tax Credits deferred	1,503,349	(80,084)	1,583,433
Less Federal Tax Credits deferred	(237,365,467)	(16,855,575)	(220,509,892)
Deferred Income Tax & ITC	(170,655,259)	(13,830,468)	(156,824,791)
Payroll & Other Taxes	30,279,095	1,920,526	28,358,568
Total Taxes Other Than Income	50,575,075	(1,267,697)	51,842,772

Northern States Power Company
State of North Dakota Electric Jurisdiction

Cost of Service Study - 2024 Current Year

	2024 Forecast Year		
	Total NSPM Electric	North Dakota Electric	Other
<u>Income Before Taxes</u>			
Total Operating Revenues	5,150,344,543	284,165,272	4,866,179,271
less: Total Operating Expenses	3,151,484,954	167,965,427	2,983,519,527
Book Depreciation	1,035,593,337	61,610,847	973,982,489
Amortization	22,786,643	11,590,864	11,195,779
<u>Taxes Other than Income</u>	<u>50,575,075</u>	<u>(1,267,697)</u>	<u>51,842,772</u>
Total Before Tax Book Income	889,904,536	44,265,831	845,638,705
<u>Tax Additions</u>			
Book Depreciation	1,035,593,337	61,610,847	973,982,489
Deferred Income Taxes and ITC	(170,655,259)	(13,830,468)	(156,824,791)
Nuclear Fuel Burn (ex. D&D)	111,458,768	6,903,979	104,554,789
Nuclear Outage Accounting	51,490,623	3,229,621	48,261,002
Avoided Tax Interest	52,407,317	3,270,536	49,136,781
<u>Other Book Additions</u>	<u>2,972,467</u>	<u>491,089</u>	<u>2,481,378</u>
Total Tax Additions	1,083,267,253	61,675,605	1,021,591,648
<u>Tax Deductions</u>			
Total Rate Base	13,599,561,073	772,771,243	12,826,789,829
Weighted Cost of Debt	<u>2.13%</u>	<u>2.13%</u>	<u>2.13%</u>
Debt Interest Expense	289,670,651	16,460,027	273,210,623
Nuclear Outage Accounting	52,031,572	3,261,984	48,769,588
Tax Depreciation and Removals	1,483,677,750	86,707,470	1,396,970,281
NOL Utilized / (Generated)	26,431,503	(243,368)	26,674,872
<u>Other Tax / Book Timing Differences</u>	<u>(6,929,584)</u>	<u>157,003</u>	<u>(7,086,587)</u>
Total Tax Deductions	1,844,881,893	106,343,116	1,738,538,777
<u>State Taxes</u>			
State Taxable Income	128,289,896	(401,680)	128,691,576
State Income Tax Rate	<u>4.31%</u>	<u>4.31%</u>	<u>4.31%</u>
State Taxes before Credits	5,529,295	(17,312)	5,546,607
<u>Less State Tax Credits applied</u>	<u>(2,795,531)</u>	<u>376</u>	<u>(2,795,906)</u>
Total State Income Taxes	2,733,764	(16,937)	2,750,701
<u>Federal Taxes</u>			
Federal Sec 199 Production Deduction			
Federal Taxable Income	125,556,132	(384,743)	125,940,875
Federal Income Tax Rate	<u>21.00%</u>	<u>21.00%</u>	<u>21.00%</u>
Federal Tax before Credits	26,366,788	(80,796)	26,447,584
<u>Less Federal Tax Credits</u>	<u>(20,216,590)</u>	<u>(162,504)</u>	<u>(20,054,086)</u>
Total Federal Income Taxes	6,150,198	(243,300)	6,393,498
Total Taxes			
Total Taxes Other than Income	50,575,075	(1,267,697)	51,842,772
Total Federal and State Income Taxes	8,883,962	(260,237)	9,144,199
Total Taxes	59,459,037	(1,527,934)	60,986,971
Total Operating Revenues	5,150,344,543	284,165,272	4,866,179,271
Total Expenses	4,269,323,969	239,639,204	4,029,684,765

Northern States Power Company
State of North Dakota Electric Jurisdiction

Cost of Service Study - 2024 Current Year

	2024 Forecast Year		
	Total NSPM Electric	North Dakota Electric	Other

AFDC Debt			
AFDC Equity	-	-	-

Net Income	881,020,574	44,526,068	836,494,506

Rate of Return (ROR)

Total Operating Income	881,020,574	44,526,068	836,494,506
Total Rate Base	<u>13,599,561,073</u>	<u>772,771,243</u>	<u>12,826,789,829</u>
ROR (Operating Income / Rate Base)	6.48%	5.76%	6.52%

Return on Equity (ROE)

Net Operating Income	881,020,574	44,526,068	836,494,506
Debt Interest (Rate Base * Weighted Cost of E	(289,670,651)	(16,460,027)	(273,210,623)
Earnings Available for Common	591,349,923	28,066,040	563,283,883
Equity Rate Base (Rate Base * Equity Ratio)	<u>7,171,048,554</u>	<u>407,482,277</u>	<u>6,763,566,277</u>
ROE (earnings for Common / Equity)	8.25%	6.89%	8.33%

Revenue Deficiency

Required Operating Income (Rate Base * Requ	1,028,126,817	58,421,506	969,705,311
Net Operating Income	881,020,574	44,526,068	836,494,506
Operating Income Deficiency	147,106,243	13,895,438	133,210,805

Revenue Conversion Factor (1/(1--Composite	1.322837	1.322837	1.322837
Revenue Deficiency (Income Deficiency *	194,597,591	18,381,400	176,216,190

Total Revenue Requirements

Total Retail Revenues	4,069,602,549	224,245,285	3,845,357,264
Revenue Deficiency	<u>194,597,591</u>	<u>18,381,400</u>	<u>176,216,190</u>
Total Revenue Requirements	4,264,200,140	242,626,685	4,021,573,455

Northern States Power Company
State of North Dakota Electric Jurisdiction

Cost of Service Study - 2023 Historical Year

	2023 Actual Year		
	Total NSPM Electric	North Dakota Electric	Other
<u>Composite Income Tax Rate</u>			
State Tax Rate	4.31%	4.31%	4.31%
Federal Statutory Tax Rate	21.00%	21.00%	21.00%
<u>Federal Effective Tax Rate</u>	<u>20.09%</u>	<u>20.09%</u>	<u>20.09%</u>
Composite Tax Rate	24.40%	24.40%	24.40%
Revenue Conversion Factor (1/(1--Composite	1.322837	1.322837	1.322837
<u>Weighted Cost of Capital</u>			
Active Rates and Ratios Version	Proposed	Proposed	Proposed
Cost of Short Term Debt	5.63%	5.63%	5.63%
Cost of Long Term Debt	4.34%	4.34%	4.34%
Cost of Common Equity	9.50%	9.50%	9.50%
Ratio of Short Term Debt	0.80%	0.80%	0.80%
Ratio of Long Term Debt	46.66%	46.66%	46.66%
Ratio of Common Equity	52.54%	52.54%	52.54%
Weighted Cost of STD	0.05%	0.05%	0.05%
Weighted Cost of LTD	2.03%	2.03%	2.03%
Weighted Cost of Debt	2.08%	2.08%	2.08%
<u>Weighted Cost of Equity</u>	<u>4.99%</u>	<u>4.99%</u>	<u>4.99%</u>
Required Rate of Return	7.07%	7.07%	7.07%
<u>Rate Base</u>			
Plant Investment	24,298,942,464	1,539,717,071	22,759,225,392
<u>Depreciation Reserve</u>	<u>11,853,758,333</u>	<u>697,879,352</u>	<u>11,155,878,981</u>
Net Utility Plant	12,445,184,130	841,837,719	11,603,346,412
CWIP	47,632,882	4,467,682	43,165,200
Accumulated Deferred Taxes	2,788,869,146	186,599,232	2,602,269,913
DTA - NOL Average Balance	(14,909,130)		(14,909,130)
DTA - State Tax Credit Average Balance	(65,877)		(65,877)
DTA - Federal Tax Credit Average Balance	(891,936,544)	(54,446,519)	(837,490,025)
Total Accum Deferred Taxes	1,881,957,594	132,152,713	1,749,804,881
Cash Working Capital	(90,627,261)	(4,837,238)	(85,790,023)
Materials and Supplies	204,365,022	12,234,458	192,130,565
Fuel Inventory	97,978,942	6,302,593	91,676,349
Non-plant Assets and Liabilities	76,330,080	7,283,278	69,046,801
Customer Advances	(13,827,332)	(15,478)	(13,811,853)
Customer Deposits	(30,206,472)	(35,654)	(30,170,818)
Prepays and Other	76,482,245	4,644,219	71,838,026
<u>Regulatory Amortizations</u>	<u>(48,055,072)</u>	<u>(21,434,067)</u>	<u>(26,621,005)</u>
Total Other Rate Base Items	272,440,152	4,142,110	268,298,042
Total Rate Base	10,883,299,570	718,294,798	10,165,004,773

Northern States Power Company
State of North Dakota Electric Jurisdiction

Cost of Service Study - 2023 Historical Year

	2023 Actual Year		
	Total NSPM Electric	North Dakota Electric	Other
<u>Operating Revenues</u>			
Retail	4,001,025,140	230,570,347	3,770,454,793
Interdepartmental	717,395		717,395
<u>Other Operating Rev - Non-Retail</u>	<u>1,004,363,671</u>	<u>53,671,238</u>	<u>950,692,433</u>
Total Operating Revenues	5,006,106,206	284,241,585	4,721,864,622
<u>Expenses</u>			
Operating Expenses:			
Fuel	1,397,612,885	77,037,631	1,320,575,255
Deferred Fuel	55,001,212	390,430	54,610,782
Variable IA Production Fuel	9,209,403	592,404	8,616,999
<u>Purchased Energy - Windsourse</u>	<u>16,857,612</u>	<u>0</u>	<u>16,857,612</u>
Fuel & Purchased Energy Total	1,478,681,112	78,020,465	1,400,660,647
Production - Fixed	439,331,702	28,037,231	411,294,471
Production - Fixed IA Investment			
Production - Fixed IA O&M	47,719,122	2,848,020	44,871,101
Production - Variable	5,095,299	304,631	4,790,668
Production - Variable IA O&M	5,653,906	363,693	5,290,213
<u>Production - Purchased Demand</u>	<u>136,876,255</u>	<u>8,169,186</u>	<u>128,707,070</u>
Production Total	634,676,283	39,722,761	594,953,522
Regional Markets	11,078,104	661,174	10,416,929
Transmission IA	142,066,960	8,478,982	133,587,978
Transmission	250,186,086	8,220,514	241,965,571
Distribution	113,896,844	7,417,759	106,479,085
Customer Accounting	70,118,163	4,531,259	65,586,903
Customer Service & Information	101,178,967	392,237	100,786,730
Sales, Econ Dvlp & Other	8,364,398	177,635	8,186,762
<u>Administrative & General</u>	<u>320,999,130</u>	<u>19,665,472</u>	<u>301,333,658</u>
Total Operating Expenses	3,131,246,047	167,288,261	2,963,957,787
Depreciation	850,365,110	55,515,260	794,849,850
Amortization	48,887,075	8,452,176	40,434,898
<u>Taxes:</u>			
Property Taxes	172,970,479	9,904,208	163,066,271
ITC Amortization	(1,251,027)	(58,941)	(1,192,086)
Deferred Taxes - NOL	13,553,991	481,721	13,072,270
Less State Tax Credits deferred	(131,754)		(131,754)
Less Federal Tax Credits deferred	(230,305,911)	(13,903,913)	(216,401,997)
Deferred Income Tax & ITC	(244,685,724)	(10,017,978)	(234,667,746)
Payroll & Other Taxes	32,571,416	2,046,330	30,525,086
Total Taxes Other Than Income	(39,143,829)	1,932,560	(41,076,389)

Northern States Power Company
State of North Dakota Electric Jurisdiction

Cost of Service Study - 2023 Historical Year

	2023 Actual Year		
	Total NSPM Electric	North Dakota Electric	Other
<u>Income Before Taxes</u>			
Total Operating Revenues	5,006,106,206	284,241,585	4,721,864,622
less: Total Operating Expenses	3,131,246,047	167,288,261	2,963,957,787
Book Depreciation	850,365,110	55,515,260	794,849,850
Amortization	48,887,075	8,452,176	40,434,898
<u>Taxes Other than Income</u>	<u>(39,143,829)</u>	<u>1,932,560</u>	<u>(41,076,389)</u>
Total Before Tax Book Income	1,014,751,803	51,053,328	963,698,475
<u>Tax Additions</u>			
Book Depreciation	850,365,110	55,515,260	794,849,850
Deferred Income Taxes and ITC	(244,685,724)	(10,017,978)	(234,667,746)
Nuclear Fuel Burn (ex. D&D)	96,379,479	5,752,216	90,627,262
Nuclear Outage Accounting	38,766,642	2,375,394	36,391,248
Avoided Tax Interest	20,466,264	1,535,062	18,931,202
<u>Other Book Additions</u>	<u>2,976,604</u>	<u>491,089</u>	<u>2,485,515</u>
Total Tax Additions	764,268,375	55,651,043	708,617,332
<u>Tax Deductions</u>			
Total Rate Base	10,883,299,570	718,294,798	10,165,004,773
Weighted Cost of Debt	<u>2.08%</u>	<u>2.08%</u>	<u>2.08%</u>
Debt Interest Expense	226,372,631	14,940,532	211,432,099
Nuclear Outage Accounting	58,461,499	3,549,665	54,911,834
Tax Depreciation and Removals	998,722,011	82,634,601	916,087,410
NOL Utilized / (Generated)	48,351,853	1,718,468	46,633,385
<u>Other Tax / Book Timing Differences</u>	<u>(56,598,628)</u>	<u>(3,469,168)</u>	<u>(53,129,461)</u>
Total Tax Deductions	1,275,309,366	99,374,099	1,175,935,267
<u>State Taxes</u>			
State Taxable Income	503,710,812	7,330,272	496,380,540
State Income Tax Rate	<u>4.31%</u>	<u>4.31%</u>	<u>4.31%</u>
State Taxes before Credits	21,709,936	315,935	21,394,001
<u>Less State Tax Credits applied</u>	<u>(2,156,422)</u>	<u>(117,766)</u>	<u>(2,038,656)</u>
Total State Income Taxes	19,553,514	198,169	19,355,345
<u>Federal Taxes</u>			
Federal Sec 199 Production Deduction			
Federal Taxable Income	484,157,298	7,132,103	477,025,194
Federal Income Tax Rate	<u>21.00%</u>	<u>21.00%</u>	<u>21.00%</u>
Federal Tax before Credits	101,673,033	1,497,742	100,175,291
<u>Less Federal Tax Credits</u>	<u>130,382,343</u>	<u>(1,391,750)</u>	<u>131,774,093</u>
Total Federal Income Taxes	232,055,376	105,992	231,949,384
Total Taxes			
Total Taxes Other than Income	(39,143,829)	1,932,560	(41,076,389)
Total Federal and State Income Taxes	251,608,890	304,160	251,304,730
Total Taxes	212,465,061	2,236,720	210,228,341
Total Operating Revenues	5,006,106,206	284,241,585	4,721,864,622
Total Expenses	4,242,963,294	233,492,417	4,009,470,876

Northern States Power Company
State of North Dakota Electric Jurisdiction

Cost of Service Study - 2023 Historical Year

	2023 Actual Year		
	Total NSPM Electric	North Dakota Electric	Other
AFDC Debt			
AFDC Equity	-	-	-
Net Income	763,142,913	50,749,167	712,393,745
Rate of Return (ROR)			
Total Operating Income	763,142,913	50,749,167	712,393,745
Total Rate Base	10,883,299,570	718,294,798	10,165,004,773
ROR (Operating Income / Rate Base)	7.01%	7.07%	7.01%
Return on Equity (ROE)			
Net Operating Income	763,142,913	50,749,167	712,393,745
Debt Interest (Rate Base * Weighted Cost of I	(226,372,631)	(14,940,532)	(211,432,099)
Earnings Available for Common	536,770,282	35,808,635	500,961,646
Equity Rate Base (Rate Base * Equity Ratio)	5,718,085,594	377,392,087	5,340,693,508
ROE (earnings for Common / Equity)	9.39%	9.49%	9.38%
Revenue Deficiency			
Required Operating Income (Rate Base * Reqr	769,449,280	50,783,442	718,665,837
Net Operating Income	763,142,913	50,749,167	712,393,745
Operating Income Deficiency	6,306,367	34,275	6,272,092
Revenue Conversion Factor (1/(1--Composite	1.322837	1.322837	1.322837
Revenue Deficiency (Income Deficiency *	8,342,296	45,340	8,296,956
Total Revenue Requirements			
Total Retail Revenues	4,001,742,535	230,570,347	3,771,172,188
Revenue Deficiency	8,342,296	45,340	8,296,956
Total Revenue Requirements	4,010,084,831	230,615,687	3,779,469,144

Northern States Power Company
State of North Dakota Electric Jurisdiction
2025 Test Year (\$000s)

SMC - Financial Category Summary by Record Type [SAP] Adjustment Summary	Dec - 2025		
	Total	ND Electric	Other
Plant Investment			
Base Plant	30,968,000	1,833,361	29,134,638
NSPM-ND E Community North WF Removal	(65,986)	(4,279)	(61,707)
NSPM-ND E Jeffers WF Removal	(70,971)	(4,602)	(66,369)
NSPM-ND E Northern Wind WF Removal	(222,978)	(14,460)	(208,519)
NSPM-RER Rider	(11,595)	(11,595)	
NSPM-TCR-ND Rider Removal	(19,807)	(19,807)	
NSPM-TCR-ND Rider Removal Adjustment	(51)	(51)	
Subtotal Plant Investment	30,576,612	1,778,568	28,798,044
Depreciation Reserve			
Base Plant	13,776,756	810,710	12,966,046
NSPM-ND Depreciation Study TD&G	(170)	(44)	(126)
NSPM-ND E Community North WF Removal	(12,910)	(836)	(12,074)
NSPM-ND E Jeffers WF Removal	(14,595)	(946)	(13,649)
NSPM-ND E Northern Wind WF Removal	(23,873)	(1,545)	(22,328)
NSPM-Remaining Life ND	7,147	372	6,776
NSPM-Remaining Life-King	25,413	1,538	23,875
NSPM-Remaining Life-Monti Life Extension	(38,239)	(2,314)	(35,925)
NSPM-Remaining Life-Sherco 1	31,084	1,881	29,202
NSPM-Remaining Life-Sherco 2	27,498	1,664	25,834
NSPM-Remaining Life-Sherco 3	7,478	453	7,025
NSPM-RER Rider	(41)	(41)	
NSPM-TCR-ND Rider Removal	(654)	(654)	
NSPM-TCR-ND Rider Removal Adjustment	(2)	(2)	
Subtotal Depreciation Reserve	13,784,892	810,236	12,974,656
CWIP			
Base Plant	1,497,379	91,494	1,405,885
NSPM-Exclude CWIP and AFDC for Dakotas	(1,420,335)	(86,772)	(1,333,562)
Subtotal CWIP	77,044	4,722	72,323

Northern States Power Company
State of North Dakota Electric Jurisdiction
2025 Test Year (\$000s)

SMC - Financial Category Summary by Record Type [SAP] Adjustment Summary	Dec - 2025		
	Total	ND Electric	Other

Accumulated Deferred Taxes

Base Plant	3,296,639	198,034	3,098,605
NSPM-ADIT Prorate for IRS	(1,667)	66	(1,733)
NSPM-ND Depreciation Study TD&G	48	14	34
NSPM-ND E Community North WF Removal	(13,912)	(902)	(13,011)
NSPM-ND E Jeffers WF Removal	(14,290)	(926)	(13,363)
NSPM-ND E Northern Wind WF Removal	(23,883)	(1,547)	(22,336)
NSPM-ND PI EPU Deferral	991	991	
NSPM-Non-Plant	23,906	1,700	22,206
NSPM-Non-Plant Tax Reform Excess ADIT	3,207	349	2,857
NSPM-Nuc Outage COA	18,032	1,117	16,915
NSPM-Remaining Life ND	(2,183)	(117)	(2,066)
NSPM-Remaining Life-King	(7,631)	(462)	(7,169)
NSPM-Remaining Life-Monti Life Extension	10,996	665	10,331
NSPM-Remaining Life-Sherco 1	(8,725)	(528)	(8,197)
NSPM-Remaining Life-Sherco 2	(7,718)	(467)	(7,251)
NSPM-Remaining Life-Sherco 3	(2,255)	(136)	(2,119)
NSPM-RER Rider	(670)	(670)	
NSPM-TCR-ND Rider Removal	(571)	(571)	
NSPM-TCR-ND Rider Removal Adjustment	(7)	(7)	
Subtotal Accumulated Deferred Taxes	3,270,308	196,604	3,073,704

DTA - NOL Average Balance

NSPM-ADIT Prorate NOL for IRS	347	3	345
NSPM-NOL/Credits/199	(8,510)	(34)	(8,476)
Subtotal DTA - NOL Average Balance	(8,162)	(32)	(8,131)

DTA - State Tax Credit Average Balance

NSPM-NOL Beg Bal DTA	(820)		(820)
NSPM-NOL/Credits/199	752	(40)	792
Subtotal DTA - State Tax Credit Average Balance	(68)	(40)	(28)

Northern States Power Company
State of North Dakota Electric Jurisdiction
2025 Test Year (\$000s)

SMC - Financial Category Summary by Record Type [SAP] Adjustment Summary	Dec - 2025		
	Total	ND Electric	Other
DTA - Federal Tax Credit Average Balance			
NSPM-NOL Beg Bal DTA	(436,709)	(25,791)	(410,918)
NSPM-NOL/Credits/199	(329,187)	(20,455)	(308,733)
Subtotal DTA - Federal Tax Credit Average Balance	(765,896)	(46,245)	(719,651)
Cash Working Capital			
NSPM-Cash Working Capital	(100,834)	(5,329)	(95,505)
Subtotal Cash Working Capital	(100,834)	(5,329)	(95,505)
Materials and Supplies			
NSPM-M&S_PrePays	213,612	13,075	200,537
Subtotal Materials and Supplies	213,612	13,075	200,537
Fuel Inventory			
NSPM-M&S_PrePays	98,888	6,413	92,475
Subtotal Fuel Inventory	98,888	6,413	92,475
Non-plant Assets and Liabilities			
NSPM-Non-Plant	111,411	7,655	103,756
Subtotal Non-plant Assets and Liabilities	111,411	7,655	103,756
Customer Advances			
NSPM-Customer Advances	(14,684)	(91)	(14,593)
Subtotal Customer Advances	(14,684)	(91)	(14,593)
Customer Deposits			
NSPM-Customer Deposits	(31,686)	(40)	(31,646)
Subtotal Customer Deposits	(31,686)	(40)	(31,646)
Prepays and Other			
NSPM-M&S_PrePays	28,610	1,751	26,858
NSPM-Misc Debits & Credits	(1,184)	(36)	(1,148)
NSPM-Nuc Outage COA	64,326	3,985	60,341
Subtotal Prepays and Other	91,751	5,700	86,051

Northern States Power Company
State of North Dakota Electric Jurisdiction
2025 Test Year (\$000s)

SMC - Financial Category Summary by Record Type [SAP] Adjustment Summary	Dec - 2025		
	Total	ND Electric	Other
Regulatory Amortizations			
NSPM-ND AGIS Deferral Amortization	5,481	5,481	
NSPM-ND PI EPU Deferral	2,722	2,722	
NSPM-NOL Tax Reform ADIT ARAM	41,361	2,835	38,525
NSPM-RER PTC Amortization	(43,315)	(43,315)	
NSPM-Sherco Storage	(14,842)	(898)	(13,944)
NSPM-State Credit Rate Change	(0)		
Subtotal Regulatory Amortizations	(8,593)	(33,174)	24,582
	14,732,449	816,976	
Depreciation			
Base Plant	1,170,908	69,395	1,101,513
NSPM-ND Depreciation Study TD&G	(340)	(89)	(252)
NSPM-ND E Community North WF Removal	(2,746)	(176)	(2,570)
NSPM-ND E Jeffers WF Removal	(2,971)	(191)	(2,780)
NSPM-ND E Northern Wind WF Removal	(9,907)	(636)	(9,271)
NSPM-Remaining Life ND	14,295	743	13,551
NSPM-Remaining Life-King	50,825	3,076	47,749
NSPM-Remaining Life-Monti Life Extension	(76,479)	(4,628)	(71,850)
NSPM-Remaining Life-Sherco 1	62,167	3,762	58,405
NSPM-Remaining Life-Sherco 2	54,996	3,328	51,668
NSPM-Remaining Life-Sherco 3	14,956	905	14,051
NSPM-RER Rider	(81)	(81)	
NSPM-TCR-ND Rider Removal	(404)	(404)	
NSPM-TCR-ND Rider Removal Adjustment	(2)	(2)	
Subtotal Depreciation	1,275,218	75,002	1,200,215
Amortization			
NSPM-Amortization Rate Case Expense	2,346	468	1,878
NSPM-ND AGIS Deferral Amortization	997	997	
NSPM-ND PI EPU Deferral	308	308	
NSPM-NOL Tax Reform ADIT ARAM	2,668	183	2,486
NSPM-PPA Benson Buyout Amortizations	4,209	239	3,969
NSPM-PPA Benson Buyout Full RR less Amortizations	819	29	791
NSPM-PPA Benson Buyout WI IA Offset	972	59	913
NSPM-RER PTC Amortization	10,440	10,440	
Subtotal Amortization	22,759	12,722	10,037

Northern States Power Company
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SMC - Financial Category Summary by Record Type [SAP] Adjustment Summary	Dec - 2025		
	Total	ND Electric	Other
Property Taxes			
NSPM-ND E Community North WF Removal	(84)	(5)	(79)
NSPM-ND E Jeffers WF Removal	(166)	(11)	(155)
NSPM-ND E Northern Wind WF Removal	(379)	(24)	(355)
NSPM-Property Taxes	206,075	11,470	194,605
NSPM-TCR-ND Rider Removal	(151)	(151)	
NSPM-TCR-ND Rider Removal Adjustment	(0)	(0)	
Subtotal Property Taxes	205,294	11,279	194,016
ITC Amortization			
Base Plant	(1,464)	(74)	(1,391)
NSPM-ITC	29,934	1,812	28,122
NSPM-ITC Grant Amortization	(19)	(1)	(18)
Subtotal ITC Amortization	28,450	1,737	26,713
Deferred Taxes			
Base Plant	89,918	6,117	83,801
NSPM-ND Depreciation Study TD&G	96	28	68
NSPM-ND E Community North WF Removal	(1,012)	(65)	(947)
NSPM-ND E Jeffers WF Removal	(1,092)	(70)	(1,022)
NSPM-ND E Northern Wind WF Removal	(6,621)	(425)	(6,196)
NSPM-ND PI EPU Deferral	(112)	(112)	
NSPM-Non-Plant	1,253	(181)	1,435
NSPM-Non-Plant Tax Reform Excess ADIT	(1,188)	(47)	(1,142)
NSPM-Nuc Outage COA	898	53	845
NSPM-Remaining Life ND	(4,366)	(233)	(4,133)
NSPM-Remaining Life-King	(15,261)	(924)	(14,338)
NSPM-Remaining Life-Monti Life Extension	21,992	1,331	20,662
NSPM-Remaining Life-Sherco 1	(17,449)	(1,056)	(16,393)
NSPM-Remaining Life-Sherco 2	(15,436)	(934)	(14,502)
NSPM-Remaining Life-Sherco 3	(4,511)	(273)	(4,238)
NSPM-RER Rider	(1,398)	(1,398)	
NSPM-TCR-ND Rider Removal	(352)	(352)	
NSPM-TCR-ND Rider Removal Adjustment	(3)	(3)	
Subtotal Deferred Taxes	45,355	1,454	43,901

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SMC - Financial Category Summary by Record Type [SAP] Adjustment Summary	Dec - 2025		
	Total	ND Electric	Other
Deferred Taxes - NOL			
NSPM-NOL/Credits/199	9,447	68	9,379
Subtotal Deferred Taxes - NOL	9,447	68	9,379
Deferred State Tax Credits			
NSPM-NOL/Credits/199	(137)	(80)	(57)
Subtotal Deferred State Tax Credits	(137)	(80)	(57)
Deferred Federal Tax Credits			
NSPM-NOL/Credits/199	234,651	15,608	219,043
Subtotal Deferred Federal Tax Credits	234,651	15,608	219,043
Nuclear Fuel Burn (ex D&D)			
NSPM-Nuclear Fuel Burn	124,365	7,526	116,839
Subtotal Nuclear Fuel Burn (ex D&D)	124,365	7,526	116,839
Nuclear Outage Accounting Tax Deduction			
NSPM-Nuc Outage COA	64,587	3,952	60,634
Subtotal Nuclear Outage Accounting Tax Deduction	64,587	3,952	60,634
Nuclear Outage Accounting Tax Addition			
NSPM-Nuc Outage COA	61,384	3,763	57,621
Subtotal Nuclear Outage Accounting Tax Addition	61,384	3,763	57,621
Avoided Tax Interest			
Base Plant	73,797	4,415	69,382
NSPM-ND E Community North WF Removal	(1)	(0)	(1)
NSPM-ND E Jeffers WF Removal	(1)	(0)	(1)
NSPM-ND E Northern Wind WF Removal	(19)	(1)	(18)
NSPM-RER Rider	(478)	(478)	
NSPM-TCR-ND Rider Removal	(382)	(382)	
Subtotal Avoided Tax Interest	72,916	3,554	69,362
Other Book Additions			
NSPM-ND PI EPU Deferral	308	308	
NSPM-NOL Tax Reform ADIT ARAM	2,668	183	2,486
Subtotal Other Book Additions	2,977	491	2,486

Northern States Power Company
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SMC - Financial Category Summary by Record Type [SAP] Adjustment Summary	Dec - 2025		
	Total	ND Electric	Other
Tax Depreciation and Removals			
Base Plant	1,759,281	106,359	1,652,923
NSPM-ND E Community North WF Removal	(6,357)	(408)	(5,948)
NSPM-ND E Jeffers WF Removal	(6,864)	(441)	(6,424)
NSPM-ND E Northern Wind WF Removal	(33,513)	(2,152)	(31,361)
NSPM-RER Rider	(5,296)	(5,296)	
NSPM-Tax Timing & Credits	1,818	110	1,707
NSPM-TCR-ND Rider Removal	(2,038)	(2,038)	
Subtotal Tax Depreciation and Removals	1,707,031	96,133	1,610,897
Other Tax / Book Timing Differences			
NSPM-Non-Plant	4,470	(647)	5,118
NSPM-Transportation Book to Tax Depr	(21,296)	(1,291)	(20,004)
Subtotal Other Tax / Book Timing Differences	(16,825)	(1,939)	(14,887)
State Tax Credits			
NSPM-RER Rider	(24)	(24)	
NSPM-Tax Timing & Credits	1,657	102	1,556
Subtotal State Tax Credits	1,634	78	1,556
Federal Tax Credits			
NSPM-ITC	31,509	1,907	29,602
NSPM-ND E Community North WF Removal	(2,041)	(131)	(1,910)
NSPM-ND E Jeffers WF Removal	(4,009)	(257)	(3,751)
NSPM-ND E Northern Wind WF Removal	(9,481)	(609)	(8,872)
NSPM-Production Tax Credit Solar	16,376	1,052	15,324
NSPM-Production Tax Credit Wind	265,303	17,037	248,265
NSPM-RER Rider	(881)	(881)	
NSPM-Tax Timing & Credits	5,175	332	4,843
Subtotal Federal Tax Credits	301,951	18,450	283,501

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Reporting Line - Base Data Only	FERC Function	Utility Class	Functional Use	Total			ND Electric			Other		
				Dec - 2024	Dec - 2025	BOY/EOY Avg	Dec - 2024	Dec - 2025	BOY/EOY Avg	Dec - 2024	Dec - 2025	BOY/EOY Avg
Plant Investment	Intangible	Common	General Plant/A&G Corp (Dist)	277,920	301,101	289,511	17,021	18,304	17,663	260,899	282,797	271,848
Plant Investment	Intangible	Common	General Plant/A&G Corp (Prod)	348,352	377,408	362,880	21,578	22,840	22,209	326,775	354,568	340,671
Plant Investment	Intangible	Common	General Plant/A&G Corp (Tran)	89,889	97,387	93,638	5,568	5,894	5,731	84,321	91,493	87,907
Plant Investment	Intangible	Electric	General Plant/A&G Corp (Dist)	84,934	95,438	90,186	5,202	5,802	5,502	79,733	89,636	84,684
Plant Investment	Intangible	Electric	General Plant/A&G Corp (Prod)	443,450	466,863	455,157	27,468	28,254	27,861	415,982	438,609	427,295
Plant Investment	Intangible	Electric	General Plant/A&G Corp (Tran)	42,433	47,681	45,057	2,628	2,886	2,757	39,805	44,795	42,300
Plant Investment	Intangible		Subtotal Intangible	1,286,979	1,385,878	1,336,428	79,465	83,980	81,722	1,207,514	1,301,898	1,254,706
Plant Investment	Production	Electric	Base Load	5,275,164	5,412,460	5,343,812	326,754	327,557	327,155	4,948,409	5,084,903	5,016,656
Plant Investment	Production	Electric	Base Load (Energy)	3,598,307	3,704,442	3,651,374	235,614	237,896	236,755	3,362,693	3,466,546	3,414,620
Plant Investment	Production	Electric	Fuel - Nuclear	3,286,101	3,465,227	3,375,664	203,548	209,712	206,630	3,082,554	3,255,515	3,169,034
Plant Investment	Production	Electric	Peaking Plant	3,314,578	3,867,144	3,590,861	205,312	234,036	219,674	3,109,266	3,633,108	3,371,187
Plant Investment	Production	Electric	Peaking Plant (Energy)	431,152	443,869	437,511	28,231	28,505	28,368	402,921	415,364	409,143
Plant Investment	Production		Subtotal Production	15,905,302	16,893,142	16,399,222	999,458	1,037,705	1,018,582	14,905,843	15,855,437	15,380,640
Plant Investment	PreFunded Prod	Electric	Base Load	(35,158)	(35,158)	(35,158)				(35,158)	(35,158)	(35,158)
Plant Investment	PreFunded Prod	Electric	Base Load (Energy)	(97,958)	(130,612)	(114,285)				(97,958)	(130,612)	(114,285)
Plant Investment	PreFunded Prod	Electric	Peaking Plant	(46,079)	(46,079)	(46,079)				(46,079)	(46,079)	(46,079)
Plant Investment	PreFunded Prod	Electric	Peaking Plant (Energy)	(11,737)	(15,650)	(13,694)				(11,737)	(15,650)	(13,694)
Plant Investment	PreFunded Prod		Subtotal PreFunded Prod	(190,932)	(227,500)	(209,216)				(190,932)	(227,500)	(209,216)
Plant Investment	Transmission	Electric	Base Load	170,607	193,303	181,955	10,568	11,699	11,133	160,040	181,605	170,822
Plant Investment	Transmission	Electric	Bulk Transmission	4,675,972	5,008,598	4,842,285	289,639	303,115	296,377	4,386,333	4,705,483	4,545,908
Plant Investment	Transmission	Electric	Direct Tran (MN Only)	9,076	10,017	9,546				9,076	10,017	9,546
Plant Investment	Transmission	Electric	Peaking Plant	45,810	51,683	48,746	2,838	3,128	2,983	42,972	48,555	45,764
Plant Investment	Transmission		Subtotal Transmission	4,901,464	5,263,601	5,082,533	303,044	317,942	310,493	4,598,420	4,945,659	4,772,040
Plant Investment	PreFunded Tran	Common	Bulk Transmission	(61)	(88)	(75)				(61)	(88)	(75)
Plant Investment	PreFunded Tran	Electric	Bulk Transmission	(95,806)	(100,667)	(98,237)	(4,350)	(4,447)	(4,399)	(91,456)	(96,220)	(93,838)
Plant Investment	PreFunded Tran		Subtotal PreFunded Tran	(95,867)	(100,755)	(98,311)	(4,350)	(4,447)	(4,399)	(91,517)	(96,308)	(93,912)
Plant Investment	Distribution	Electric	Base Load	2,875	2,875	2,875	178	174	176	2,697	2,701	2,699
Plant Investment	Distribution	Electric	Direct Dist	19,357	21,356	20,356				19,357	21,356	20,356
Plant Investment	Distribution	Electric	Dist Line Transformers	609,503	601,343	605,423	36,565	37,834	37,199	572,938	563,509	568,223
Plant Investment	Distribution	Electric	Dist Overhead Lines	1,653,784	1,879,989	1,766,886	65,977	71,428	68,702	1,587,807	1,808,560	1,698,184
Plant Investment	Distribution	Electric	Dist Underground Lines	2,072,970	2,360,321	2,216,646	101,697	115,889	108,793	1,971,273	2,244,431	2,107,852
Plant Investment	Distribution	Electric	Distribution Meters	305,831	336,359	321,095	17,441	21,599	19,520	288,390	314,760	301,575
Plant Investment	Distribution	Electric	Distribution Services	463,523	457,440	460,481	19,941	20,633	20,287	443,582	436,807	440,194
Plant Investment	Distribution	Electric	Distribution Substations	983,126	1,095,881	1,039,504	49,049	52,664	50,857	934,077	1,043,216	988,647
Plant Investment	Distribution	Electric	Peaking Plant	627	627	627	39	38	38	588	589	588
Plant Investment	Distribution	Electric	Street Lighting	102,021	101,153	101,587	3,990	3,897	3,944	98,030	97,256	97,643
Plant Investment	Distribution		Subtotal Distribution	6,213,616	6,857,343	6,535,480	294,878	324,157	309,517	5,918,739	6,533,186	6,225,962

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Reporting Line - Base Data Only	FERC Function	Utility Class	Functional Use	Total			ND Electric			Other		
				Dec - 2024	Dec - 2025	BOY/EOY Avg	Dec - 2024	Dec - 2025	BOY/EOY Avg	Dec - 2024	Dec - 2025	BOY/EOY Avg
Plant Investment	General	Common	General Plant/A&G Corp (Dist)	193,052	235,046	214,049	11,823	14,289	13,056	181,229	220,757	200,993
Plant Investment	General	Common	General Plant/A&G Corp (Prod)	349,235	426,181	387,708	21,632	25,792	23,712	327,603	400,389	363,996
Plant Investment	General	Common	General Plant/A&G Corp (Tran)	91,376	110,955	101,165	5,660	6,715	6,187	85,716	104,240	94,978
Plant Investment	General	Electric	General Plant/A&G Corp (Dist)	436,811	512,966	474,889	26,752	31,184	28,968	410,059	481,783	445,921
Plant Investment	General	Electric	General Plant/A&G Corp (Prod)	280,346	320,528	300,437	17,365	19,398	18,382	262,981	301,130	282,056
Plant Investment	General	Electric	General Plant/A&G Corp (Tran)	412,110	475,122	443,616	25,527	28,754	27,140	386,583	446,368	416,475
Plant Investment	General		Subtotal General	1,762,931	2,080,797	1,921,864	108,760	126,131	117,446	1,654,171	1,954,666	1,804,419
Plant Investment			Subtotal Plant Investment	29,783,493	32,152,507	30,968,000	1,781,255	1,885,467	1,833,361	28,002,238	30,267,039	29,134,638
Depreciation Reserve	Intangible	Common	General Plant/A&G Corp (Dist)	145,212	176,622	160,917	8,893	10,737	9,815	136,318	165,885	151,102
Depreciation Reserve	Intangible	Common	General Plant/A&G Corp (Prod)	182,012	221,383	201,698	11,274	13,398	12,336	170,738	207,985	189,362
Depreciation Reserve	Intangible	Common	General Plant/A&G Corp (Tran)	46,966	57,126	52,046	2,909	3,457	3,183	44,057	53,669	48,863
Depreciation Reserve	Intangible	Electric	General Plant/A&G Corp (Dist)	50,166	58,456	54,311	3,072	3,554	3,313	47,094	54,902	50,998
Depreciation Reserve	Intangible	Electric	General Plant/A&G Corp (Prod)	260,638	292,473	276,555	16,144	17,700	16,922	244,493	274,773	259,633
Depreciation Reserve	Intangible	Electric	General Plant/A&G Corp (Tran)	25,063	29,205	27,134	1,552	1,767	1,660	23,511	27,437	25,474
Depreciation Reserve	Intangible		Subtotal Intangible	710,057	835,266	772,661	43,846	50,613	47,230	666,211	784,652	725,432
Depreciation Reserve	Production	Electric	Base Load	3,257,623	3,508,267	3,382,945	201,784	212,317	207,050	3,055,840	3,295,950	3,175,895
Depreciation Reserve	Production	Electric	Base Load (Energy)	574,637	421,132	497,885	37,627	27,045	32,336	537,011	394,088	465,549
Depreciation Reserve	Production	Electric	Fuel - Nuclear	3,099,441	3,223,812	3,161,626	191,986	195,102	193,544	2,907,455	3,028,710	2,968,083
Depreciation Reserve	Production	Electric	Peaking Plant	1,726,388	1,837,743	1,782,065	106,936	111,219	109,077	1,619,452	1,726,524	1,672,988
Depreciation Reserve	Production	Electric	Peaking Plant (Energy)	68,854	50,460	59,657	4,508	3,241	3,874	64,345	47,220	55,782
Depreciation Reserve	Production		Subtotal Production	8,726,943	9,041,415	8,884,179	542,840	548,923	545,881	8,184,103	8,492,492	8,338,297
Depreciation Reserve	PreFunded Prod	Electric	Base Load	(18,281)	(19,300)	(18,791)				(18,281)	(19,300)	(18,791)
Depreciation Reserve	PreFunded Prod	Electric	Base Load (Energy)	(828)	(4,420)	(2,624)				(828)	(4,420)	(2,624)
Depreciation Reserve	PreFunded Prod	Electric	Peaking Plant	(22,233)	(23,458)	(22,846)				(22,233)	(23,458)	(22,846)
Depreciation Reserve	PreFunded Prod	Electric	Peaking Plant (Energy)	(99)	(530)	(314)				(99)	(530)	(314)
Depreciation Reserve	PreFunded Prod		Subtotal PreFunded Prod	(41,441)	(47,708)	(44,575)				(41,441)	(47,708)	(44,575)
Depreciation Reserve	Transmission	Electric	Base Load	33,637	36,314	34,976	2,084	2,198	2,141	31,554	34,116	32,835
Depreciation Reserve	Transmission	Electric	Bulk Transmission	1,136,132	1,207,485	1,171,809	70,374	73,076	71,725	1,065,758	1,134,409	1,100,084
Depreciation Reserve	Transmission	Electric	Direct Tran (MN Only)	2,392	2,532	2,462				2,392	2,532	2,462
Depreciation Reserve	Transmission	Electric	Peaking Plant	17,950	19,271	18,610	1,112	1,166	1,139	16,838	18,105	17,471
Depreciation Reserve	Transmission		Subtotal Transmission	1,190,111	1,265,602	1,227,857	73,570	76,440	75,005	1,116,542	1,189,163	1,152,852
Depreciation Reserve	PreFunded Tran	Common	Bulk Transmission	(3)	(7)	(5)				(3)	(7)	(5)
Depreciation Reserve	PreFunded Tran	Electric	Bulk Transmission	(17,725)	(20,044)	(18,884)	(629)	(690)	(660)	(17,096)	(19,354)	(18,225)
Depreciation Reserve	PreFunded Tran		Subtotal PreFunded Tran	(17,729)	(20,051)	(18,890)	(629)	(690)	(660)	(17,099)	(19,361)	(18,230)

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Reporting Line - Base Data Only	FERC Function	Utility Class	Functional Use	Total			ND Electric			Other		
				Dec - 2024	Dec - 2025	BOY/EOY Avg	Dec - 2024	Dec - 2025	BOY/EOY Avg	Dec - 2024	Dec - 2025	BOY/EOY Avg
Depreciation Reserve	Distribution	Electric	Base Load	1,718	1,794	1,756	106	109	107	1,612	1,686	1,649
Depreciation Reserve	Distribution	Electric	Direct Dist	6,184	6,496	6,340				6,184	6,496	6,340
Depreciation Reserve	Distribution	Electric	Dist Line Transformers	257,756	266,892	262,324	10,129	10,812	10,471	247,627	256,080	251,853
Depreciation Reserve	Distribution	Electric	Dist Overhead Lines	600,609	642,789	621,699	24,573	26,105	25,339	576,036	616,684	596,360
Depreciation Reserve	Distribution	Electric	Dist Underground Lines	668,506	715,601	692,054	33,082	34,474	33,778	635,425	681,128	658,276
Depreciation Reserve	Distribution	Electric	Distribution Meters	37,016	49,659	43,338	3,162	3,973	3,567	33,855	45,687	39,771
Depreciation Reserve	Distribution	Electric	Distribution Services	227,763	236,400	232,082	12,456	13,298	12,877	215,307	223,102	219,205
Depreciation Reserve	Distribution	Electric	Distribution Substations	300,492	318,065	309,278	9,256	9,963	9,609	291,236	308,102	299,669
Depreciation Reserve	Distribution	Electric	Peaking Plant	375	391	383	23	24	23	351	368	359
Depreciation Reserve	Distribution	Electric	Street Lighting	33,713	36,567	35,140	1,541	1,624	1,582	32,172	34,944	33,558
Depreciation Reserve	Distribution		Subtotal Distribution	2,134,133	2,274,655	2,204,394	94,328	100,380	97,354	2,039,805	2,174,274	2,107,040
Depreciation Reserve	General	Common	General Plant/A&G Corp (Dist)	64,117	82,740	73,428	3,927	5,030	4,478	60,190	77,710	68,950
Depreciation Reserve	General	Common	General Plant/A&G Corp (Prod)	113,773	147,839	130,806	7,047	8,947	7,997	106,725	138,892	122,809
Depreciation Reserve	General	Common	General Plant/A&G Corp (Tran)	31,021	39,721	35,371	1,921	2,404	2,163	29,099	37,317	33,208
Depreciation Reserve	General	Electric	General Plant/A&G Corp (Dist)	183,360	207,456	195,408	11,230	12,611	11,921	172,130	194,844	183,487
Depreciation Reserve	General	Electric	General Plant/A&G Corp (Prod)	111,424	132,355	121,890	6,902	8,010	7,456	104,522	124,345	114,434
Depreciation Reserve	General	Electric	General Plant/A&G Corp (Tran)	182,988	205,467	194,228	11,335	12,435	11,885	171,654	193,032	182,343
Depreciation Reserve	General		Subtotal General	686,682	815,577	751,130	42,362	49,437	45,899	644,321	766,140	705,230
Depreciation Reserve			Subtotal Depreciation Reserve	13,388,757	14,164,755	13,776,756	796,317	825,103	810,710	12,592,440	13,339,652	12,966,046
CWIP	Intangible	Common	General Plant/A&G Corp (Dist)	691	1,342	1,017	42	82	62	649	1,261	955
CWIP	Intangible	Common	General Plant/A&G Corp (Prod)	866	1,682	1,274	54	102	78	812	1,581	1,196
CWIP	Intangible	Common	General Plant/A&G Corp (Tran)	223	434	329	14	26	20	210	408	309
CWIP	Intangible	Electric	General Plant/A&G Corp (Dist)	417	107	262	26	7	16	391	101	246
CWIP	Intangible	Electric	General Plant/A&G Corp (Prod)	2,223	1,300	1,762	138	79	108	2,085	1,222	1,654
CWIP	Intangible	Electric	General Plant/A&G Corp (Tran)	208	54	131	13	3	8	195	50	123
CWIP	Intangible		Subtotal Intangible	4,628	4,920	4,774	286	298	292	4,342	4,622	4,482
CWIP	Production	Electric	Base Load	5,125	5,121	5,123	317	310	314	4,808	4,812	4,810
CWIP	Production	Electric	Base Load (Energy)	3,440	665	2,053	225	43	134	3,215	622	1,919
CWIP	Production	Electric	Fuel - Nuclear	12,121	9,658	10,889	751	584	668	11,370	9,073	10,222
CWIP	Production	Electric	Peaking Plant	30,773	20,846	25,810	1,906	1,262	1,584	28,867	19,584	24,226
CWIP	Production	Electric	Peaking Plant (Energy)	412	80	246	27	5	16	385	75	230
CWIP	Production		Subtotal Production	51,872	36,370	44,121	3,227	2,204	2,715	48,645	34,166	41,406
CWIP	PreFunded Prod	Electric	Base Load (Energy)	(742)	(473)	(607)				(742)	(473)	(607)
CWIP	PreFunded Prod	Electric	Peaking Plant (Energy)	(89)	(57)	(73)				(89)	(57)	(73)
CWIP	PreFunded Prod		Subtotal PreFunded Prod	(831)	(529)	(680)				(831)	(529)	(680)

Northern States Power Company
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Reporting Line - Base Data Only	FERC Function	Utility Class	Functional Use	Total			ND Electric			Other		
				Dec - 2024	Dec - 2025	BOY/EOY Avg	Dec - 2024	Dec - 2025	BOY/EOY Avg	Dec - 2024	Dec - 2025	BOY/EOY Avg
CWIP	Transmission	Electric	Base Load	228		114	14		7	214		107
CWIP	Transmission	Electric	Bulk Transmission	9,337	7,123	8,230	578	431	505	8,758	6,692	7,725
CWIP	Transmission	Electric	Peaking Plant	632	627	630	39	38	39	593	589	591
CWIP	Transmission		Subtotal Transmission	10,196	7,750	8,973	632	469	550	9,565	7,281	8,423
CWIP	PreFunded Tran	Common	Bulk Transmission	(1)	(0)	(1)				(1)	(0)	(1)
CWIP	PreFunded Tran	Electric	Bulk Transmission	(164)	(6)	(85)	(4)	(5)	(5)	(160)	(0)	(80)
CWIP	PreFunded Tran		Subtotal PreFunded Tran	(165)	(6)	(85)	(4)	(5)	(5)	(161)	(0)	(81)
CWIP	Distribution	Electric	Direct Dist	0	0	0				0	0	0
CWIP	Distribution	Electric	Dist Line Transformers	21	16	18	12	9	11	9	7	8
CWIP	Distribution	Electric	Dist Overhead Lines	1,610	1,667	1,638	145	77	111	1,465	1,590	1,527
CWIP	Distribution	Electric	Dist Underground Lines	2,207	2,064	2,136	196	154	175	2,011	1,910	1,961
CWIP	Distribution	Electric	Distribution Meters	121	91	106	2	1	1	119	89	104
CWIP	Distribution	Electric	Distribution Services	17	13	15	7	5	6	10	8	9
CWIP	Distribution	Electric	Distribution Substations	2,540	2,064	2,302	18	35	26	2,523	2,029	2,276
CWIP	Distribution	Electric	Street Lighting	9	14	12				9	14	12
CWIP	Distribution		Subtotal Distribution	6,525	5,928	6,227	379	281	330	6,146	5,647	5,897
CWIP	General	Common	General Plant/A&G Corp (Dist)	1,588	1,588	1,588	97	97	97	1,490	1,492	1,491
CWIP	General	Common	General Plant/A&G Corp (Prod)	2,980	2,982	2,981	185	180	183	2,796	2,801	2,798
CWIP	General	Common	General Plant/A&G Corp (Tran)	719	719	719	45	43	44	674	675	675
CWIP	General	Electric	General Plant/A&G Corp (Dist)	4,959	3,833	4,396	304	233	268	4,655	3,600	4,127
CWIP	General	Electric	General Plant/A&G Corp (Prod)	502	327	415	31	20	25	471	307	389
CWIP	General	Electric	General Plant/A&G Corp (Tran)	4,057	3,178	3,618	251	192	222	3,806	2,986	3,396
CWIP	General		Subtotal General	14,804	12,627	13,715	912	766	839	13,892	11,861	12,876
CWIP			Subtotal CWIP	87,029	67,059	77,044	5,431	4,012	4,722	81,598	63,047	72,323
Accumulated Deferred Taxes	Intangible	Common	General Plant/A&G Corp (Dist)	21,370	21,959	21,665	1,309	1,335	1,322	20,061	20,624	20,343
Accumulated Deferred Taxes	Intangible	Common	General Plant/A&G Corp (Prod)	26,786	27,524	27,155	1,659	1,666	1,662	25,127	25,858	25,493
Accumulated Deferred Taxes	Intangible	Common	General Plant/A&G Corp (Tran)	6,912	7,102	7,007	428	430	429	6,484	6,673	6,578
Accumulated Deferred Taxes	Intangible	Electric	General Plant/A&G Corp (Dist)	4,046	5,407	4,727	248	329	288	3,798	5,079	4,438
Accumulated Deferred Taxes	Intangible	Electric	General Plant/A&G Corp (Prod)	11,885	13,575	12,730	736	822	779	11,148	12,753	11,951
Accumulated Deferred Taxes	Intangible	Electric	General Plant/A&G Corp (Tran)	2,021	2,701	2,361	125	163	144	1,896	2,538	2,217
Accumulated Deferred Taxes	Intangible		Subtotal Intangible	73,020	78,269	75,645	4,505	4,744	4,625	68,515	73,525	71,020
Accumulated Deferred Taxes	Production	Electric	Base Load	485,183	451,650	468,416	30,064	27,344	28,704	455,119	424,306	439,712
Accumulated Deferred Taxes	Production	Electric	Base Load (Energy)	758,707	806,834	782,771	49,679	51,814	50,747	709,028	755,020	732,024
Accumulated Deferred Taxes	Production	Electric	Fuel - Nuclear	(6,089)	(6,174)	(6,131)	(377)	(374)	(375)	(5,711)	(5,800)	(5,756)
Accumulated Deferred Taxes	Production	Electric	Peaking Plant	291,640	324,521	308,080	18,067	19,642	18,855	273,572	304,878	289,225
Accumulated Deferred Taxes	Production	Electric	Peaking Plant (Energy)	90,909	96,676	93,792	5,953	6,208	6,081	84,956	90,467	87,712
Accumulated Deferred Taxes	Production		Subtotal Production	1,620,350	1,673,507	1,646,928	103,386	104,635	104,011	1,516,964	1,568,872	1,542,918

Northern States Power Company
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Reporting Line - Base Data Only	FERC Function	Utility Class	Functional Use	Total			ND Electric			Other		
				Dec - 2024	Dec - 2025	BOY/EOY Avg	Dec - 2024	Dec - 2025	BOY/EOY Avg	Dec - 2024	Dec - 2025	BOY/EOY Avg
Accumulated Deferred Taxes	PreFunded Prod	Electric	Base Load	(2,910)	(2,733)	(2,822)				(2,910)	(2,733)	(2,822)
Accumulated Deferred Taxes	PreFunded Prod	Electric	Base Load (Energy)	(10,461)	(13,022)	(11,741)				(10,461)	(13,022)	(11,741)
Accumulated Deferred Taxes	PreFunded Prod	Electric	Peaking Plant	(4,091)	(3,880)	(3,986)				(4,091)	(3,880)	(3,986)
Accumulated Deferred Taxes	PreFunded Prod	Electric	Peaking Plant (Energy)	(1,253)	(1,560)	(1,407)				(1,253)	(1,560)	(1,407)
Accumulated Deferred Taxes	PreFunded Prod		Subtotal PreFunded Prod	(18,715)	(21,195)	(19,955)				(18,715)	(21,195)	(19,955)
Accumulated Deferred Taxes	Transmission	Electric	Base Load	20,292	21,538	20,915	1,257	1,303	1,280	19,035	20,235	19,635
Accumulated Deferred Taxes	Transmission	Electric	Bulk Transmission	838,146	856,687	847,416	51,916	51,846	51,881	786,229	804,841	795,535
Accumulated Deferred Taxes	Transmission	Electric	Direct Tran (MN Only)	1,784	1,817	1,800				1,784	1,817	1,800
Accumulated Deferred Taxes	Transmission	Electric	Peaking Plant	5,832	6,156	5,994	361	373	367	5,471	5,784	5,627
Accumulated Deferred Taxes	Transmission		Subtotal Transmission	866,054	886,198	876,126	53,535	53,522	53,528	812,519	832,676	822,598
Accumulated Deferred Taxes	PreFunded Tran	Electric	Bulk Transmission	(10,223)	(10,128)	(10,175)	(438)	(443)	(441)	(9,785)	(9,685)	(9,735)
Accumulated Deferred Taxes	PreFunded Tran		Subtotal PreFunded Tran	(10,223)	(10,128)	(10,175)	(438)	(443)	(441)	(9,785)	(9,685)	(9,735)
Accumulated Deferred Taxes	Distribution	Electric	Base Load	225	195	210	14	12	13	211	184	198
Accumulated Deferred Taxes	Distribution	Electric	Direct Dist	2,968	2,938	2,953				2,968	2,938	2,953
Accumulated Deferred Taxes	Distribution	Electric	Dist Line Transformers	47,640	45,964	46,802	1,966	1,855	1,911	45,674	44,109	44,891
Accumulated Deferred Taxes	Distribution	Electric	Dist Overhead Lines	157,155	163,617	160,386	6,282	6,572	6,427	150,873	157,046	153,959
Accumulated Deferred Taxes	Distribution	Electric	Dist Underground Lines	223,584	220,780	222,182	10,811	10,960	10,886	212,773	209,820	211,296
Accumulated Deferred Taxes	Distribution	Electric	Distribution Meters	14,248	19,147	16,698	847	1,250	1,049	13,401	17,897	15,649
Accumulated Deferred Taxes	Distribution	Electric	Distribution Services	26,849	26,744	26,796	1,282	1,216	1,249	25,567	25,528	25,548
Accumulated Deferred Taxes	Distribution	Electric	Distribution Substations	135,028	135,495	135,261	7,815	7,922	7,869	127,213	127,573	127,393
Accumulated Deferred Taxes	Distribution	Electric	Peaking Plant	49	43	46	3	3	3	46	40	43
Accumulated Deferred Taxes	Distribution	Electric	Street Lighting	9,554	9,140	9,347	364	347	355	9,190	8,793	8,992
Accumulated Deferred Taxes	Distribution		Subtotal Distribution	617,300	624,064	620,682	29,384	30,136	29,760	587,916	593,928	590,922
Accumulated Deferred Taxes	General	Common	General Plant/A&G Corp (Dist)	8,674	8,579	8,626	531	521	526	8,142	8,057	8,100
Accumulated Deferred Taxes	General	Common	General Plant/A&G Corp (Prod)	15,030	14,640	14,835	931	886	909	14,099	13,754	13,927
Accumulated Deferred Taxes	General	Common	General Plant/A&G Corp (Tran)	4,306	4,327	4,317	267	262	264	4,039	4,065	4,052
Accumulated Deferred Taxes	General	Electric	General Plant/A&G Corp (Dist)	35,652	38,574	37,113	2,183	2,345	2,264	33,469	36,229	34,849
Accumulated Deferred Taxes	General	Electric	General Plant/A&G Corp (Prod)	24,962	28,267	26,614	1,546	1,711	1,628	23,415	26,557	24,986
Accumulated Deferred Taxes	General	Electric	General Plant/A&G Corp (Tran)	32,852	34,977	33,915	2,035	2,117	2,076	30,818	32,860	31,839

Northern States Power Company
State of North Dakota Electric Jurisdiction
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Reporting Line - Base Data Only	FERC Function	Utility Class	Functional Use	Total			ND Electric			Other		
				Dec - 2024	Dec - 2025	BOY/EOY Avg	Dec - 2024	Dec - 2025	BOY/EOY Avg	Dec - 2024	Dec - 2025	BOY/EOY Avg
Accumulated Deferred Taxes	Other Rate Base	Common	General Plant/A&G Corp (Dist)	(4,305)	(4,963)	(4,634)	(264)	(302)	(283)	(4,041)	(4,661)	(4,351)
Accumulated Deferred Taxes	Other Rate Base	Common	General Plant/A&G Corp (Prod)	22,788	20,552	21,670	1,412	1,244	1,328	21,376	19,309	20,342
Accumulated Deferred Taxes	Other Rate Base	Common	General Plant/A&G Corp (Tran)	2,081	1,899	1,990	129	115	122	1,953	1,784	1,868
Accumulated Deferred Taxes	Other Rate Base	Electric	General Plant/A&G Corp (Dist)	(3,633)	600	(1,517)	129	128	128	(3,762)	472	(1,645)
Accumulated Deferred Taxes	Other Rate Base	Electric	General Plant/A&G Corp (Prod)	11,464	10,187	10,825	853	801	827	10,611	9,385	9,998
Accumulated Deferred Taxes	Other Rate Base	Electric	General Plant/A&G Corp (Tran)	569	561	565	36	35	36	534	525	530
Accumulated Deferred Taxes	Other Rate Base		Subtotal Other Rate Base	28,965	28,836	28,900	2,295	2,021	2,158	26,670	26,815	26,742
Accumulated Deferred Taxes	Tax Timing Differences	Electric	General Plant/A&G Corp (Dist)	(457)	(410)	(434)	(28)	(25)	(26)	(429)	(385)	(407)
Accumulated Deferred Taxes	Tax Timing Differences	Electric	General Plant/A&G Corp (Prod)	(1,046)	(938)	(992)	(65)	(57)	(61)	(981)	(881)	(931)
Accumulated Deferred Taxes	Tax Timing Differences	Electric	General Plant/A&G Corp (Tran)	(382)	(342)	(362)	(24)	(21)	(22)	(358)	(322)	(340)
Accumulated Deferred Taxes	Tax Timing Differences		Subtotal Tax Timing Differences	(1,885)	(1,691)	(1,788)	(116)	(102)	(109)	(1,769)	(1,588)	(1,678)
Accumulated Deferred Taxes			Subtotal Accumulated Deferred Taxes	3,296,343	3,387,224	3,341,783	200,045	202,355	201,200	3,096,298	3,184,869	3,140,583

Northern States Power Company
State of North Dakota Electric Jurisdiction
2025 Test Year Income Statement - Unadjusted (\$000s)

SMC - Income Statement by Functional Use [SAP]	Total	ND Electric	Other
	Dec - 2025	Dec - 2025	Dec - 2025
Depreciation			
Intangible			
General Plant/A&G Corp (Dist)	39,694	2,413	37,281
General Plant/A&G Corp (Prod)	71,191	4,308	66,882
General Plant/A&G Corp (Tran)	14,297	865	13,431
Subtotal Intangible	125,181	7,587	117,595
Production			
Base Load	262,224	15,870	246,354
Base Load (Energy)	169,518	10,886	158,631
Fuel - Nuclear	(0)		(0)
Peaking Plant	146,381	8,859	137,522
Peaking Plant (Energy)	20,312	1,304	19,007
Subtotal Production	598,435	36,919	561,515
PreFunded Prod			
Base Load	(1,019)		(1,019)
Base Load (Energy)	(3,592)		(3,592)
Peaking Plant	(1,225)		(1,225)
Peaking Plant (Energy)	(430)		(430)
Subtotal PreFunded Prod	(6,267)		(6,267)
Transmission			
Base Load	2,910	176	2,733
Bulk Transmission	97,635	5,909	91,726
Direct Tran (MN Only)	191		191
Peaking Plant	1,443	87	1,356
Subtotal Transmission	102,179	6,172	96,007
PreFunded Tran			
Bulk Transmission	(2,322)	(70)	(2,252)
Subtotal PreFunded Tran	(2,322)	(70)	(2,252)

Northern States Power Company
State of North Dakota Electric Jurisdiction
2025 Test Year Income Statement - Unadjusted (\$000s)

SMC - Income Statement by Functional Use [SAP]	Total	ND Electric	Other
	Dec - 2025	Dec - 2025	Dec - 2025
Distribution			
Base Load	76	5	72
Direct Dist	514		514
Dist Line Transformers	19,844	1,158	18,686
Dist Overhead Lines	61,217	2,003	59,214
Dist Underground Lines	67,958	2,770	65,188
Distribution Meters	15,532	1,141	14,391
Distribution Services	18,390	1,424	16,966
Distribution Substations	27,865	1,170	26,695
Peaking Plant	17	1	16
Street Lighting	5,315	176	5,139
Subtotal Distribution	216,727	9,847	206,880
General			
General Plant/A&G Corp (Dist)	34,244	2,082	32,162
General Plant/A&G Corp (Prod)	53,532	3,240	50,292
General Plant/A&G Corp (Tran)	22,609	1,368	21,241
Subtotal General	110,385	6,690	103,695
Nuclear Decommissioning			
Base Load	21,326	1,805	19,521
Peaking Plant	5,265	446	4,819
Subtotal Nuclear Decommissioning	26,591	2,250	24,341
Subtotal Depreciation	1,170,908	69,395	1,101,513
ITC Amortization			
Production			
Base Load	(515)	(31)	(483)
General Plant/A&G Corp (Prod)	29,934	1,812	28,122
Peaking Plant	(542)	(33)	(509)
Subtotal Production	28,877	1,748	27,129
Transmission			
Bulk Transmission	(173)	(10)	(162)
Subtotal Transmission	(173)	(10)	(162)

Northern States Power Company
State of North Dakota Electric Jurisdiction
2025 Test Year Income Statement - Unadjusted (\$000s)

SMC - Income Statement by Functional Use [SAP]	Total	ND Electric	Other
	Dec - 2025	Dec - 2025	Dec - 2025
Distribution			
Dist Overhead Lines	(248)		(248)
Subtotal Distribution	(248)		(248)
General			
General Plant/A&G Corp (Dist)	(2)	(0)	(2)
General Plant/A&G Corp (Prod)	(3)	(0)	(3)
General Plant/A&G Corp (Tran)	(1)	(0)	(1)
Subtotal General	(6)	(0)	(6)
Subtotal ITC Amortization	28,450	1,737	26,713
Deferred Taxes			
Intangible			
General Plant/A&G Corp (Dist)	1,950	119	1,832
General Plant/A&G Corp (Prod)	2,428	147	2,281
General Plant/A&G Corp (Tran)	870	53	818
Subtotal Intangible	5,249	318	4,931
Production			
Base Load	(33,533)	(2,030)	(31,503)
Base Load (Energy)	48,127	3,091	45,036
Fuel - Nuclear	(85)	(5)	(80)
Peaking Plant	32,881	1,990	30,892
Peaking Plant (Energy)	5,767	370	5,396
Subtotal Production	53,156	3,415	49,741
PreFunded Prod			
Base Load	176		176
Base Load (Energy)	(2,561)		(2,561)
Peaking Plant	211		211
Peaking Plant (Energy)	(307)		(307)
Subtotal PreFunded Prod	(2,481)		(2,481)

Northern States Power Company
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2025 Test Year Income Statement - Unadjusted (\$000s)

SMC - Income Statement by Functional Use [SAP]	Total	ND Electric	Other
	Dec - 2025	Dec - 2025	Dec - 2025
Transmission			
Base Load	1,246	75	1,170
Bulk Transmission	18,541	1,122	17,419
Direct Tran (MN Only)	33		33
Peaking Plant	325	20	305
Subtotal Transmission	20,144	1,217	18,927
PreFunded Tran			
Bulk Transmission	95	(11)	106
Subtotal PreFunded Tran	95	(11)	106
Distribution			
Base Load	(30)	(2)	(28)
Direct Dist	(30)		(30)
Dist Line Transformers	(1,676)	(111)	(1,564)
Dist Overhead Lines	6,462	289	6,173
Dist Underground Lines	(2,803)	149	(2,952)
Distribution Meters	4,899	403	4,496
Distribution Services	(105)	(66)	(39)
Distribution Substations	467	107	360
Peaking Plant	(7)	(0)	(6)
Street Lighting	(414)	(17)	(397)
Subtotal Distribution	6,764	752	6,012
General			
General Plant/A&G Corp (Dist)	2,827	172	2,655
General Plant/A&G Corp (Prod)	2,916	176	2,739
General Plant/A&G Corp (Tran)	2,146	130	2,016
Subtotal General	7,888	478	7,410
Other Rate Base			
General Plant/A&G Corp (Dist)	3,575	(42)	3,616
General Plant/A&G Corp (Prod)	(3,513)	(187)	(3,326)
General Plant/A&G Corp (Tran)	(191)	(12)	(180)
Subtotal Other Rate Base	(129)	(240)	110

Northern States Power Company
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2025 Test Year Income Statement - Unadjusted (\$000s)

SMC - Income Statement by Functional Use [SAP]	Total	ND Electric	Other
	Dec - 2025	Dec - 2025	Dec - 2025
Tax Timing Differences			
General Plant/A&G Corp (Dist)	47	3	44
General Plant/A&G Corp (Prod)	108	7	101
General Plant/A&G Corp (Tran)	39	2	37
Subtotal Tax Timing Differences	194	12	182
Subtotal Deferred Taxes			
	90,881	5,942	84,939
Avoided Tax Interest			
Intangible			
General Plant/A&G Corp (Prod)	1,011	61	949
Subtotal Intangible	1,011	61	949
Production			
Base Load	4,818	292	4,527
Base Load (Energy)	8,994	578	8,416
Peaking Plant	27,439	1,661	25,779
Peaking Plant (Energy)	1,078	69	1,008
Subtotal Production	42,329	2,599	39,730
Transmission			
Base Load	136	8	128
Bulk Transmission	10,534	637	9,896
Direct Tran (MN Only)	0		0
Peaking Plant	616	37	579
Subtotal Transmission	11,286	683	10,603
Distribution			
Direct Dist	0		0
Dist Overhead Lines	1,565	95	1,470
Dist Underground Lines	2,311	166	2,145
Distribution Substations	2,901	59	2,842
Subtotal Distribution	6,777	320	6,457
General			
General Plant/A&G Corp (Dist)	5,632	342	5,289
General Plant/A&G Corp (Prod)	2,590	157	2,433
General Plant/A&G Corp (Tran)	4,173	253	3,920

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2025 Test Year Income Statement - Unadjusted (\$000s)

SMC - Income Statement by Functional Use [SAP]	Total	ND Electric	Other
	Dec - 2025	Dec - 2025	Dec - 2025
Subtotal General	12,394	752	11,643
Subtotal Avoided Tax Interest	73,797	4,415	69,382
Tax Depreciation and Removals			
Intangible			
General Plant/A&G Corp (Dist)	44,959	2,733	42,226
General Plant/A&G Corp (Prod)	71,708	4,340	67,369
General Plant/A&G Corp (Tran)	16,668	1,009	15,659
Subtotal Intangible	133,336	8,082	125,254
Production			
Base Load	169,056	10,231	158,825
Base Load (Energy)	351,543	22,576	328,967
Fuel - Nuclear	114,478	6,928	107,550
Peaking Plant	290,491	17,580	272,911
Peaking Plant (Energy)	42,122	2,705	39,417
Subtotal Production	967,691	60,020	907,671
Transmission			
Base Load	8,866	537	8,330
Bulk Transmission	179,618	10,870	168,748
Direct Tran (MN Only)	320		320
Peaking Plant	2,228	135	2,093
Subtotal Transmission	191,031	11,542	179,490
Distribution			
Direct Dist	329		329
Dist Line Transformers	22,443	1,859	20,584
Dist Overhead Lines	71,974	2,909	69,064
Dist Underground Lines	84,254	4,240	80,014
Distribution Meters	33,171	2,462	30,708
Distribution Services	14,145	540	13,604
Distribution Substations	33,888	1,643	32,246
Street Lighting	4,205	130	4,075
Subtotal Distribution	264,408	13,783	250,625

Northern States Power Company
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2025 Test Year Income Statement - Unadjusted (\$000s)

SMC - Income Statement by Functional Use [SAP]	Total	ND Electric	Other
	Dec - 2025	Dec - 2025	Dec - 2025
General			
General Plant/A&G Corp (Dist)	61,344	3,729	57,615
General Plant/A&G Corp (Prod)	67,369	4,077	63,292
General Plant/A&G Corp (Tran)	47,512	2,875	44,636
Subtotal General	176,225	10,682	165,543
Nuclear Decommissioning			
Base Load	21,326	1,805	19,521
Peaking Plant	5,265	446	4,819
Subtotal Nuclear Decommissioning	26,591	2,250	24,341
Other Rate Base			
General Plant/A&G Corp (Dist)	389	24	366
General Plant/A&G Corp (Prod)	1,320	80	1,240
General Plant/A&G Corp (Tran)	108	7	101
Subtotal Not Applicable	1,818	110	1,707
Subtotal Tax Depreciation and Removals	1,761,099	106,469	1,654,630

SMC - Financial Category Summary by Record Type - Unadjusted [SAP]	Dec - 2025		
	Total	ND Electric	Other
Plant Investment			
Base Plant	30,964,348	1,830,306	29,134,042
Base Plant Forecast Update	2,254	2,971	(717)
Base Plant General	2,285	138	2,146
NSPM-Distributed Intelligence Rebuttal	(887)	(54)	(833)
NSPM-ND E RC Remove 2021 AGIS Capital	145,108	23,077	122,030
NSPM-ND E RC Remove AGIS Capital	(145,108)	(23,077)	(122,030)
NSPM-Sherco Storage	32,850	2,026	30,824
NSPM-Sherco Storage Removal	(32,850)	(2,026)	(30,824)
Subtotal Plant Investment	30,968,000	1,833,361	29,134,638
Depreciation Reserve			
Base Plant	13,781,307	811,364	12,969,943
Base Plant Forecast Update	(4,563)	(655)	(3,908)
Base Plant General	88	5	82
NSPM-Distributed Intelligence Rebuttal	(74)	(4)	(69)
NSPM-ND E RC Remove 2021 AGIS Capital	46,055	2,934	43,121
NSPM-ND E RC Remove AGIS Capital	(46,055)	(2,934)	(43,121)
NSPM-Sherco Storage	148	9	139
NSPM-Sherco Storage Removal	(150)	(9)	(141)
Subtotal Depreciation Reserve	13,776,756	810,710	12,966,046
CWIP			
Base Plant	1,623,235	98,644	1,524,591
Base Plant Forecast Update	(4,800)	198	(4,998)
Base Plant General	(121,124)	(7,348)	(113,776)
NSPM-Exclude CWIP and AFDC for Dakotas	(1,420,335)	(86,772)	(1,333,562)
NSPM-Sherco Storage	3,716	234	3,481
NSPM-Sherco Storage Removal	(3,648)	(234)	(3,413)
Subtotal CWIP	77,044	4,722	72,323
Accumulated Deferred Taxes			
Base Plant	3,296,031	197,863	3,098,168
Base Plant Distribution	(8)		(8)
Base Plant Forecast Update	552	168	384
Base Plant General	203	12	191
NSPM-Distributed Intelligence Rebuttal	(63)	(4)	(59)
NSPM-ND E RC Remove 2021 AGIS Capital	10,890	1,337	9,553
NSPM-ND E RC Remove AGIS Capital	(10,890)	(1,337)	(9,553)
NSPM-Non-Plant	23,906	1,700	22,206
NSPM-Non-Plant Tax Reform Excess ADIT	3,207	349	2,857
NSPM-Nuc Outage COA	18,032	1,117	16,915
NSPM-Sherco Storage	1,237	79	1,159
NSPM-Sherco Storage Removal	(1,312)	(83)	(1,229)
Subtotal Accumulated Deferred Taxes	3,341,783	201,200	3,140,583

SMC - Financial Category Summary by Record Type - Unadjusted [SAP]	Dec - 2025		
	Total	ND Electric	Other
DTA - State Tax Credit Average Balance			
NSPM-NOL Beg Bal DTA	(820)		(820)
Subtotal DTA - State Tax Credit Average Balance	(820)		(820)
DTA - Federal Tax Credit Average Balance			
NSPM-NOL Beg Bal DTA	(436,709)	(25,791)	(410,918)
Subtotal DTA - Federal Tax Credit Average Balance	(436,709)	(25,791)	(410,918)
Materials and Supplies			
NSPM-M&S_PrePays	213,612	13,075	200,537
Subtotal Materials and Supplies	213,612	13,075	200,537
Fuel Inventory			
NSPM-M&S_PrePays	98,888	6,413	92,475
Subtotal Fuel Inventory	98,888	6,413	92,475
Non-plant Assets and Liabilities			
NSPM-Non-Plant	111,411	7,655	103,756
Subtotal Non-plant Assets and Liabilities	111,411	7,655	103,756
Customer Advances			
NSPM-Customer Advances	(14,684)	(91)	(14,593)
Subtotal Customer Advances	(14,684)	(91)	(14,593)
Customer Deposits			
NSPM-Customer Deposits	(31,686)	(40)	(31,646)
Subtotal Customer Deposits	(31,686)	(40)	(31,646)
Prepays and Other			
NSPM-M&S_PrePays	28,610	1,751	26,858
NSPM-Misc Debits & Credits	(1,184)	(36)	(1,148)
NSPM-Nuc Outage COA	64,326	3,985	60,341
Subtotal Prepays and Other	91,751	5,700	86,051

SMC - Financial Category Summary by Record Type - Unadjusted [SAP]	Dec - 2025		
	Total	ND Electric	Other
Regulatory Amortizations			
NSPM-Sherco Storage	(14,842)	(898)	(13,944)
Subtotal Regulatory Amortizations	(14,842)	(898)	(13,944)
Depreciation			
Base Plant	1,173,915	69,507	1,104,408
Base Plant Forecast Update	(2,841)	(103)	(2,739)
Base Plant General	(36)	(2)	(33)
NSPM-Distributed Intelligence Rebuttal	(127)	(8)	(119)
NSPM-ND E RC Remove 2021 AGIS Capital	14,209	1,608	12,601
NSPM-ND E RC Remove AGIS Capital	(14,209)	(1,608)	(12,601)
NSPM-Sherco Storage	296	18	278
NSPM-Sherco Storage Removal	(300)	(18)	(282)
Subtotal Depreciation	1,170,908	69,395	1,101,513
Amortization			
NSPM-PPA Benson Buyout Amortizations	4,209	239	3,969
NSPM-PPA Benson Buyout Full RR less Amortizations	819	29	791
NSPM-PPA Benson Buyout WI IA Offset	972	59	913
Subtotal Amortization	6,000	327	5,673
Property Taxes			
NSPM-Property Taxes	206,075	11,470	194,605
Subtotal Property Taxes	206,075	11,470	194,605
ITC Amortization			
Base Plant	(1,472)	(74)	(1,397)
Base Plant Distribution	(6)		(6)
NSPM-ITC	29,934	1,812	28,122
NSPM-ITC Grant Amortization	(19)	(1)	(18)
NSPM-Sherco Storage	(249)	(15)	(234)
NSPM-Sherco Storage Removal	263	16	247
Subtotal ITC Amortization	28,450	1,737	26,713

SMC - Financial Category Summary by Record Type - Unadjusted [SAP]	Dec - 2025		
	Total	ND Electric	Other
Deferred Taxes			
Base Plant	89,480	5,822	83,659
Base Plant Distribution	(17)		(17)
Base Plant Forecast Update	176	278	(102)
Base Plant General	437	26	411
NSPM-Distributed Intelligence Rebuttal	(43)	(3)	(40)
NSPM-ND E RC Remove 2021 AGIS Capital	1,881	671	1,210
NSPM-ND E RC Remove AGIS Capital	(1,881)	(671)	(1,210)
NSPM-Non-Plant	1,253	(181)	1,435
NSPM-Non-Plant Tax Reform Excess ADIT	(1,188)	(47)	(1,142)
NSPM-Nuc Outage COA	898	53	845
NSPM-Sherco Storage	2,534	160	2,374
NSPM-Sherco Storage Removal	(2,650)	(167)	(2,483)
Subtotal Deferred Taxes	90,881	5,942	84,939
Nuclear Fuel Burn (ex D&D)			
NSPM-Nuclear Fuel Burn	124,365	7,526	116,839
Subtotal Nuclear Fuel Burn (ex D&D)	124,365	7,526	116,839
Nuclear Outage Accounting Tax Deduction			
NSPM-Nuc Outage COA	64,587	3,952	60,634
Subtotal Nuclear Outage Accounting Tax Deduction	64,587	3,952	60,634
Nuclear Outage Accounting Tax Addition			
NSPM-Nuc Outage COA	61,384	3,763	57,621
Subtotal Nuclear Outage Accounting Tax Addition	61,384	3,763	57,621
Avoided Tax Interest			
Base Plant	75,999	4,527	71,472
Base Plant Forecast Update	181	32	149
Base Plant General	(2,383)	(144)	(2,239)
NSPM-Sherco Storage	999	60	939
NSPM-Sherco Storage Removal	(999)	(60)	(939)
Subtotal Avoided Tax Interest	73,797	4,415	69,382

SMC - Financial Category Summary by Record Type - Unadjusted [SAP]	Dec - 2025		
	Total	ND Electric	Other
Tax Depreciation and Removals			
Base Plant	1,760,805	105,413	1,655,392
Base Plant Distribution	(63)		(63)
Base Plant Forecast Update	(2,060)	909	(2,969)
Base Plant General	274	17	258
NSPM-Distributed Intelligence Rebuttal	(273)	(17)	(256)
NSPM-ND E RC Remove 2021 AGIS Capital	20,139	3,952	16,186
NSPM-ND E RC Remove AGIS Capital	(20,139)	(3,952)	(16,186)
NSPM-Sherco Storage	10,118	612	9,505
NSPM-Sherco Storage Removal	(9,521)	(576)	(8,944)
NSPM-Tax Timing & Credits	1,818	110	1,707
Subtotal Tax Depreciation and Removals	1,761,099	106,469	1,654,630
Other Tax / Book Timing Differences			
NSPM-Non-Plant	4,470	(647)	5,118
NSPM-Transportation Book to Tax Depr	(21,296)	(1,291)	(20,004)
Subtotal Other Tax / Book Timing Differences	(16,825)	(1,939)	(14,887)
State Tax Credits			
NSPM-Tax Timing & Credits	1,657	102	1,556
Subtotal State Tax Credits	1,657	102	1,556
Federal Tax Credits			
NSPM-ITC	31,509	1,907	29,602
NSPM-Production Tax Credit Solar	16,376	1,052	15,324
NSPM-Production Tax Credit Wind	265,303	17,037	248,265
NSPM-Tax Timing & Credits	5,175	332	4,843
Subtotal Federal Tax Credits	318,363	20,328	298,035

Northern States Power Company
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2024 Bridge Year

SMC - Financial Category Summary by Record Type [SAP] Adjustment Summary	Dec - 2024		
	Total	ND Electric	Other
Plant Investment			
Base Plant	28,635,653	1,699,871	26,935,781
NSPM-ND E Community North WF Removal	(65,843)	(4,311)	(61,532)
NSPM-ND E Jeffers WF Removal	(70,575)	(4,621)	(65,954)
NSPM-ND E Northern Wind WF Removal	(222,077)	(14,541)	(207,536)
NSPM-TCR-ND Rider Removal	(9,158)	(9,158)	
NSPM-TCR-ND Rider Removal Adjustment	(19)	(19)	
Subtotal Plant Investment	28,267,980	1,667,220	26,600,760
Depreciation Reserve			
Base Plant	12,835,613	762,712	12,072,901
NSPM-ND E Community North WF Removal	(10,177)	(666)	(9,510)
NSPM-ND E Jeffers WF Removal	(11,685)	(765)	(10,919)
NSPM-ND E Northern Wind WF Removal	(14,092)	(923)	(13,169)
NSPM-TCR-ND Rider Removal	(368)	(368)	
NSPM-TCR-ND Rider Removal Adjustment	(0)	(0)	
Subtotal Depreciation Reserve	12,799,292	759,989	12,039,303
CWIP			
Base Plant	1,304,363	86,424	1,217,938
NSPM-Exclude CWIP and AFDC for Dakotas	(1,228,837)	(81,427)	(1,147,410)
Subtotal CWIP	75,526	4,998	70,528

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SMC - Financial Category Summary by Record Type [SAP] Adjustment Summary	Dec - 2024		
	Total	ND Electric	Other

Accumulated Deferred Taxes

Base Plant	3,205,166	193,667	3,011,499
NSPM-ADIT Prorate for IRS	(2,853)	(182)	(2,671)
NSPM-ND E Community North WF Removal	(12,778)	(837)	(11,941)
NSPM-ND E Jeffers WF Removal	(13,064)	(855)	(12,209)
NSPM-ND E Northern Wind WF Removal	(14,219)	(931)	(13,288)
NSPM-ND PI EPU Deferral	1,104	1,104	
NSPM-Non-Plant	21,673	1,626	20,048
NSPM-Non-Plant Tax Reform Excess ADIT	4,395	396	3,999
NSPM-Nuc Outage COA	17,507	1,098	16,409
NSPM-TCR-ND Rider Removal	(332)	(332)	
NSPM-TCR-ND Rider Removal Adjustment	(3)	(3)	
Subtotal Accumulated Deferred Taxes	3,206,595	194,750	3,011,845

DTA - NOL Average Balance

NSPM-ADIT Prorate NOL for IRS	272	(3)	275
NSPM-NOL Beg Bal DTA	(20,643)		(20,643)
NSPM-NOL/Credits/199	3,705	(34)	3,739
Subtotal DTA - NOL Average Balance	(16,666)	(37)	(16,629)

DTA - State Tax Credit Average Balance

NSPM-NOL Beg Bal DTA	(1,640)		(1,640)
NSPM-NOL/Credits/199	752	(40)	792
Subtotal DTA - State Tax Credit Average Balance	(889)	(40)	(849)

Northern States Power Company
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2024 Bridge Year

SMC - Financial Category Summary by Record Type [SAP] Adjustment Summary	Dec - 2024		
	Total	ND Electric	Other
DTA - Federal Tax Credit Average Balance			
NSPM-NOL Beg Bal DTA	(873,417)	(51,581)	(821,836)
NSPM-NOL/Credits/199	28,634	1,218	27,416
Subtotal DTA - Federal Tax Credit Average Balance	(844,784)	(50,363)	(794,421)
Cash Working Capital			
NSPM-Cash Working Capital	(80,030)	(4,158)	(75,873)
Subtotal Cash Working Capital	(80,030)	(4,158)	(75,873)
Materials and Supplies			
NSPM-M&S_PrePays	213,612	13,216	200,395
Subtotal Materials and Supplies	213,612	13,216	200,395
Fuel Inventory			
NSPM-M&S_PrePays	98,888	6,475	92,413
Subtotal Fuel Inventory	98,888	6,475	92,413
Non-plant Assets and Liabilities			
NSPM-Non-Plant	105,924	7,543	98,381
Subtotal Non-plant Assets and Liabilities	105,924	7,543	98,381
Customer Advances			
NSPM-Customer Advances	(14,684)	(91)	(14,593)
Subtotal Customer Advances	(14,684)	(91)	(14,593)
Customer Deposits			
NSPM-Customer Deposits	(31,686)	(41)	(31,645)
Subtotal Customer Deposits	(31,686)	(41)	(31,645)
Prepays and Other			
NSPM-M&S_PrePays	28,610	1,770	26,840
NSPM-Misc Debits & Credits	(1,184)	(36)	(1,148)
NSPM-Nuc Outage COA	62,454	3,918	58,536
Subtotal Prepays and Other	89,879	5,652	84,227

Northern States Power Company
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2024 Bridge Year

SMC - Financial Category Summary by Record Type [SAP] Adjustment Summary	Dec - 2024		
	Total	ND Electric	Other
Regulatory Amortizations			
NSPM-BIS Rider Recovery	436		436
NSPM-ND AGIS Deferral Amortization	2,990	2,990	
NSPM-ND PI EPU Deferral	3,030	3,030	
NSPM-NOL Tax Reform ADIT ARAM	44,029	3,018	41,011
NSPM-RER PTC Amortization	(32,782)	(32,782)	
NSPM-State Credit Rate Change	(2)		(2)
Subtotal Regulatory Amortizations	17,700	(23,744)	41,445
Depreciation			
Base Plant	1,051,311	62,796	988,515
NSPM-ND E Community North WF Removal	(2,738)	(179)	(2,558)
NSPM-ND E Jeffers WF Removal	(2,954)	(193)	(2,761)
NSPM-ND E Northern Wind WF Removal	(9,859)	(646)	(9,213)
NSPM-TCR-ND Rider Removal	(167)	(167)	
NSPM-TCR-ND Rider Removal Adjustment	(1)	(1)	
Subtotal Depreciation	1,035,593	61,611	973,982
Amortization			
NSPM-Amortization AIP Refund	1,311		1,311
NSPM-Amortization Capital True Up	(16,029)		(16,029)
NSPM-Amortization NOL True Up	10,512		10,512
NSPM-Amortization Rate Case Expense	900		900
NSPM-Amortization Rider Related	2,615	75	2,540
NSPM-Amortization Sales Trueup Billed Offset	2,668		2,668
NSPM-BIS Rider Recovery	871		871
NSPM-ND Electric Income Tax Tracker Amortization	61	61	
NSPM-ND PI EPU Deferral	308	308	
NSPM-NOL Tax Reform ADIT ARAM	2,668	183	2,486
NSPM-PPA Benson Buyout Amortizations	4,209	239	3,969
NSPM-PPA Benson Buyout Full RR less Amortizations	1,082	39	1,044
NSPM-PPA Benson Buyout WI IA Offset	989	61	928
NSPM-RER PTC Amortization	10,625	10,625	
NSPM-State Credit Rate Change	(4)		(4)
Subtotal Amortization	22,787	11,591	11,196

Northern States Power Company
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2024 Bridge Year

SMC - Financial Category Summary by Record Type [SAP] Adjustment Summary	Dec - 2024		
	Total	ND Electric	Other
Property Taxes			
NSPM-ND E Community North WF Removal	(102)	(7)	(96)
NSPM-ND E Jeffers WF Removal	(183)	(12)	(171)
NSPM-ND E Northern Wind WF Removal	(423)	(28)	(395)
NSPM-Property Taxes	191,728	10,757	180,971
NSPM-TCR-ND Rider Removal	(68)	(68)	
NSPM-TCR-ND Rider Removal Adjustment	(0)	(0)	
Subtotal Property Taxes	190,951	10,642	180,309
ITC Amortization			
Base Plant	(1,223)	(60)	(1,164)
NSPM-ITC Grant Amortization	(19)	(1)	(18)
Subtotal ITC Amortization	(1,243)	(61)	(1,182)
Deferred Taxes			
Base Plant	72,429	4,155	68,274
NSPM-ND E Community North WF Removal	(1,257)	(82)	(1,174)
NSPM-ND E Jeffers WF Removal	(1,359)	(89)	(1,270)
NSPM-ND E Northern Wind WF Removal	(12,706)	(832)	(11,874)
NSPM-ND PI EPU Deferral	(112)	(112)	
NSPM-Non-Plant	3,212	362	2,851
NSPM-Non-Plant Tax Reform Excess ADIT	(1,188)	(47)	(1,142)
NSPM-Nuc Outage COA	152	9	143
NSPM-TCR-ND Rider Removal	(126)	(126)	
NSPM-TCR-ND Rider Removal Adjustment	(3)	(3)	
Subtotal Deferred Taxes	59,040	3,235	55,806

Northern States Power Company
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2024 Bridge Year

SMC - Financial Category Summary by Record Type [SAP] Adjustment Summary	Dec - 2024		
	Total	ND Electric	Other
Deferred Taxes - NOL			
NSPM-NOL/Credits/199	7,409	(68)	7,477
Subtotal Deferred Taxes - NOL	7,409	(68)	7,477
Deferred State Tax Credits			
NSPM-NOL/Credits/199	(1,503)	80	(1,583)
Subtotal Deferred State Tax Credits	(1,503)	80	(1,583)
Deferred Federal Tax Credits			
NSPM-NOL/Credits/199	250,641	17,725	232,917
Subtotal Deferred Federal Tax Credits	250,641	17,725	232,917
Nuclear Fuel Burn (ex D&D)			
NSPM-Nuclear Fuel Burn	111,459	6,904	104,555
Subtotal Nuclear Fuel Burn (ex D&D)	111,459	6,904	104,555
Nuclear Outage Accounting Tax Deduction			
NSPM-Nuc Outage COA	52,032	3,262	48,770
Subtotal Nuclear Outage Accounting Tax Deduction	52,032	3,262	48,770
Nuclear Outage Accounting Tax Addition			
NSPM-Nuc Outage COA	51,491	3,230	48,261
Subtotal Nuclear Outage Accounting Tax Addition	51,491	3,230	48,261
Avoided Tax Interest			
Base Plant	52,722	3,576	49,146
NSPM-ND E Community North WF Removal	(3)	(0)	(3)
NSPM-ND E Jeffers WF Removal	(3)	(0)	(3)
NSPM-ND E Northern Wind WF Removal	(4)	(0)	(4)
NSPM-TCR-ND Rider Removal	(305)	(305)	
Subtotal Avoided Tax Interest	52,407	3,271	49,137
Other Book Additions			
NSPM-ND PI EPU Deferral	308	308	
NSPM-NOL Tax Reform ADIT ARAM	2,668	183	2,486
NSPM-State Credit Rate Change	(4)		(4)
Subtotal Other Book Additions	2,972	491	2,481

Northern States Power Company
State of North Dakota Electric Jurisdiction
2024 Bridge Year

SMC - Financial Category Summary by Record Type [SAP] Adjustment Summary	Dec - 2024		
	Total	ND Electric	Other
Tax Depreciation and Removals			
Base Plant	1,553,095	92,119	1,460,976
NSPM-ND E Community North WF Removal	(7,239)	(474)	(6,765)
NSPM-ND E Jeffers WF Removal	(7,918)	(518)	(7,399)
NSPM-ND E Northern Wind WF Removal	(55,158)	(3,612)	(51,546)
NSPM-Tax Timing & Credits	1,818	112	1,705
NSPM-TCR-ND Rider Removal	(920)	(920)	
Subtotal Tax Depreciation and Removals	1,483,678	86,707	1,396,970
Other Tax / Book Timing Differences			
NSPM-Non-Plant	11,459	1,290	10,169
NSPM-Transportation Book to Tax Depr	(18,388)	(1,133)	(17,255)
Subtotal Other Tax / Book Timing Differences	(6,930)	157	(7,087)
State Tax Credits			
NSPM-RER Rider	(0)	(0)	
NSPM-Tax Timing & Credits	1,293	80	1,212
Subtotal State Tax Credits	1,292	80	1,212
Federal Tax Credits			
NSPM-ND E Community North WF Removal	(2,473)	(162)	(2,311)
NSPM-ND E Jeffers WF Removal	(4,417)	(289)	(4,128)
NSPM-ND E Northern Wind WF Removal	(10,569)	(692)	(9,877)
NSPM-Production Tax Credit Solar	1,045	68	976
NSPM-Production Tax Credit Wind	281,934	18,461	263,474
NSPM-RER Rider	163	163	
NSPM-Tax Timing & Credits	5,175	339	4,837
Subtotal Federal Tax Credits	270,858	17,887	252,971

Northern States Power Company
State of North Dakota Electric Jurisdiction
2024 Current Year Rate Base - Unadjusted (\$000s)

Reporting Line	FERC Function	Utility Class	Functional Use	Total			ND Electric			Other		
				Dec - 2023	Dec - 2024	BOY/EOY Avg	Dec - 2023	Dec - 2024	BOY/EOY Avg	Dec - 2023	Dec - 2024	BOY/EOY Avg
Plant Investment	Intangible	Common	General Plant/A&G Corp (Dist)	235,896	277,920	256,908	14,447	17,021	15,734	221,449	260,899	241,174
Plant Investment	Intangible	Common	General Plant/A&G Corp (Prod)	302,384	348,352	325,368	18,730	21,578	20,154	283,654	326,775	305,214
Plant Investment	Intangible	Common	General Plant/A&G Corp (Tran)	78,053	89,889	83,971	4,835	5,568	5,201	73,218	84,321	78,770
Plant Investment	Intangible	Electric	General Plant/A&G Corp (Dist)	59,112	84,934	72,023	3,620	5,202	4,411	55,492	79,733	67,612
Plant Investment	Intangible	Electric	General Plant/A&G Corp (Prod)	393,284	443,450	418,367	24,361	27,468	25,914	368,924	415,982	392,453
Plant Investment	Intangible	Electric	General Plant/A&G Corp (Tran)	30,205	42,433	36,319	1,871	2,628	2,250	28,334	39,805	34,069
Plant Investment	Intangible		Subtotal Intangible	1,098,934	1,286,979	1,192,956	67,864	79,465	73,665	1,031,070	1,207,514	1,119,292
Plant Investment	Production	Electric	Base Load	5,240,301	5,275,164	5,257,732	324,595	326,754	325,674	4,915,706	4,948,409	4,932,058
Plant Investment	Production	Electric	Base Load (Energy)	3,506,087	3,598,307	3,552,197	229,575	235,614	232,594	3,276,512	3,362,693	3,319,603
Plant Investment	Production	Electric	Fuel - Nuclear	3,215,533	3,286,101	3,250,817	199,177	203,548	201,362	3,016,356	3,082,554	3,049,455
Plant Investment	Production	Electric	Peaking Plant	2,735,539	3,314,578	3,025,058	169,445	205,312	187,378	2,566,094	3,109,266	2,837,680
Plant Investment	Production	Electric	Peaking Plant (Energy)	496,295	431,152	463,724	32,497	28,231	30,364	463,799	402,921	433,360
Plant Investment	Production		Subtotal Production	15,193,756	15,905,302	15,549,529	955,288	999,458	977,373	14,238,468	14,905,843	14,572,155
Plant Investment	PreFunded Prod	Electric	Base Load	(37,992)	(35,158)	(36,575)				(37,992)	(35,158)	(36,575)
Plant Investment	PreFunded Prod	Electric	Base Load (Energy)	(83,033)	(97,958)	(90,495)				(83,033)	(97,958)	(90,495)
Plant Investment	PreFunded Prod	Electric	Peaking Plant	(43,246)	(46,079)	(44,662)				(43,246)	(46,079)	(44,662)
Plant Investment	PreFunded Prod	Electric	Peaking Plant (Energy)	(11,754)	(11,737)	(11,745)				(11,754)	(11,737)	(11,745)
Plant Investment	PreFunded Prod		Subtotal PreFunded Prod	(176,024)	(190,932)	(183,478)				(176,024)	(190,932)	(183,478)
Plant Investment	Transmission	Electric	Base Load	150,690	170,607	160,649	9,334	10,568	9,951	141,356	160,040	150,698
Plant Investment	Transmission	Electric	Bulk Transmission	4,374,497	4,675,972	4,525,234	270,965	289,639	280,302	4,103,532	4,386,333	4,244,932
Plant Investment	Transmission	Electric	Direct Tran (MN Only)	7,170	9,076	8,123				7,170	9,076	8,123
Plant Investment	Transmission	Electric	Peaking Plant	42,086	45,810	43,948	2,607	2,838	2,722	39,480	42,972	41,226
Plant Investment	Transmission		Subtotal Transmission	4,574,443	4,901,464	4,737,954	282,906	303,044	292,975	4,291,537	4,598,420	4,444,979
Plant Investment	PreFunded Tran	Common	Bulk Transmission	(18)	(61)	(39)				(18)	(61)	(39)
Plant Investment	PreFunded Tran	Electric	Bulk Transmission	(93,200)	(95,806)	(94,503)	(4,305)	(4,350)	(4,327)	(88,895)	(91,456)	(90,176)
Plant Investment	PreFunded Tran		Subtotal PreFunded Tran	(93,218)	(95,867)	(94,542)	(4,305)	(4,350)	(4,327)	(88,913)	(91,517)	(90,215)
Plant Investment	Distribution	Electric	Base Load	2,847	2,875	2,861	176	178	177	2,670	2,697	2,683
Plant Investment	Distribution	Electric	Direct Dist	18,085	19,357	18,721				18,085	19,357	18,721
Plant Investment	Distribution	Electric	Dist Line Transformers	569,016	609,503	589,259	32,779	36,565	34,672	536,237	572,938	554,587
Plant Investment	Distribution	Electric	Dist Overhead Lines	1,465,052	1,653,784	1,559,418	55,039	65,977	60,508	1,410,014	1,587,807	1,498,911
Plant Investment	Distribution	Electric	Dist Underground Lines	1,898,636	2,072,970	1,985,803	90,048	101,697	95,872	1,808,588	1,971,273	1,889,931
Plant Investment	Distribution	Electric	Distribution Meters	177,924	305,831	241,878	(8,265)	17,441	4,588	186,189	288,390	237,290
Plant Investment	Distribution	Electric	Distribution Services	456,431	463,523	459,977	19,122	19,941	19,531	437,309	443,582	440,445
Plant Investment	Distribution	Electric	Distribution Substations	887,250	983,126	935,188	42,700	49,049	45,874	844,550	934,077	889,314
Plant Investment	Distribution	Electric	Peaking Plant	655	627	641	41	39	40	614	588	601
Plant Investment	Distribution	Electric	Street Lighting	100,219	102,021	101,120	4,027	3,990	4,008	96,192	98,030	97,111
Plant Investment	Distribution		Subtotal Distribution	5,576,115	6,213,616	5,894,866	235,666	294,878	265,272	5,340,449	5,918,739	5,629,594

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				Dec - 2023	Dec - 2024	BOY/EOY Avg	Dec - 2023	Dec - 2024	BOY/EOY Avg	Dec - 2023	Dec - 2024	BOY/EOY Avg
Plant Investment	General	Common	General Plant/A&G Corp (Dist)	157,141	193,052	175,096	9,624	11,823	10,724	147,517	181,229	164,373
Plant Investment	General	Common	General Plant/A&G Corp (Prod)	300,878	349,235	325,057	18,637	21,632	20,135	282,241	327,603	304,922
Plant Investment	General	Common	General Plant/A&G Corp (Tran)	78,366	91,376	84,871	4,854	5,660	5,257	73,512	85,716	79,614
Plant Investment	General	Electric	General Plant/A&G Corp (Dist)	289,563	436,811	363,187	17,734	26,752	22,243	271,829	410,059	340,944
Plant Investment	General	Electric	General Plant/A&G Corp (Prod)	160,876	280,346	220,611	9,965	17,365	13,665	150,911	262,981	206,946
Plant Investment	General	Electric	General Plant/A&G Corp (Tran)	326,983	412,110	369,547	20,254	25,527	22,890	306,729	386,583	346,656
Plant Investment	General		Subtotal General	1,313,806	1,762,931	1,538,368	81,068	108,760	94,914	1,232,738	1,654,171	1,443,454
Plant Investment			Subtotal Plant Investment	27,487,813	29,783,493	28,635,653	1,618,487	1,781,255	1,699,871	25,869,325	28,002,238	26,935,781
Depreciation Reserve	Intangible	Common	General Plant/A&G Corp (Dist)	115,855	145,212	130,533	7,095	8,893	7,994	108,759	136,318	122,539
Depreciation Reserve	Intangible	Common	General Plant/A&G Corp (Prod)	148,508	182,012	165,260	9,199	11,274	10,237	139,309	170,738	155,024
Depreciation Reserve	Intangible	Common	General Plant/A&G Corp (Tran)	38,334	46,966	42,650	2,374	2,909	2,642	35,959	44,057	40,008
Depreciation Reserve	Intangible	Electric	General Plant/A&G Corp (Dist)	40,007	50,166	45,087	2,450	3,072	2,761	37,557	47,094	42,325
Depreciation Reserve	Intangible	Electric	General Plant/A&G Corp (Prod)	227,405	260,638	244,021	14,086	16,144	15,115	213,320	244,493	228,906
Depreciation Reserve	Intangible	Electric	General Plant/A&G Corp (Tran)	20,443	25,063	22,753	1,266	1,552	1,409	19,177	23,511	21,344
Depreciation Reserve	Intangible		Subtotal Intangible	590,552	710,057	650,305	36,471	43,846	40,159	554,081	666,211	610,146
Depreciation Reserve	Production	Electric	Base Load	3,121,601	3,257,623	3,189,612	193,358	201,784	197,571	2,928,243	3,055,840	2,992,041
Depreciation Reserve	Production	Electric	Base Load (Energy)	402,317	574,637	488,477	26,343	37,627	31,985	375,973	537,011	456,492
Depreciation Reserve	Production	Electric	Fuel - Nuclear	2,987,982	3,099,441	3,043,711	185,082	191,986	188,534	2,802,900	2,907,455	2,855,178
Depreciation Reserve	Production	Electric	Peaking Plant	1,518,059	1,726,388	1,622,224	94,032	106,936	100,484	1,424,027	1,619,452	1,521,740
Depreciation Reserve	Production	Electric	Peaking Plant (Energy)	56,949	68,854	62,901	3,729	4,508	4,119	53,220	64,345	58,783
Depreciation Reserve	Production		Subtotal Production	8,086,908	8,726,943	8,406,925	502,544	542,840	522,692	7,584,364	8,184,103	7,884,233
Depreciation Reserve	PreFunded Prod	Electric	Base Load	(18,705)	(18,281)	(18,493)				(18,705)	(18,281)	(18,493)
Depreciation Reserve	PreFunded Prod	Electric	Base Load (Energy)	2,262	(828)	717				2,262	(828)	717
Depreciation Reserve	PreFunded Prod	Electric	Peaking Plant	(19,494)	(22,233)	(20,863)				(19,494)	(22,233)	(20,863)
Depreciation Reserve	PreFunded Prod	Electric	Peaking Plant (Energy)	320	(99)	110				320	(99)	110
Depreciation Reserve	PreFunded Prod		Subtotal PreFunded Prod	(35,616)	(41,441)	(38,529)				(35,616)	(41,441)	(38,529)
Depreciation Reserve	Transmission	Electric	Base Load	31,906	33,637	32,772	1,976	2,084	2,030	29,930	31,554	30,742
Depreciation Reserve	Transmission	Electric	Bulk Transmission	1,070,214	1,136,132	1,103,173	66,291	70,374	68,333	1,003,923	1,065,758	1,034,840
Depreciation Reserve	Transmission	Electric	Direct Tran (MN Only)	1,719	2,392	2,055				1,719	2,392	2,055
Depreciation Reserve	Transmission	Electric	Peaking Plant	16,192	17,950	17,071	1,003	1,112	1,057	15,189	16,838	16,014
Depreciation Reserve	Transmission		Subtotal Transmission	1,120,032	1,190,111	1,155,072	69,271	73,570	71,420	1,050,761	1,116,542	1,083,651
Depreciation Reserve	PreFunded Tran	Common	Bulk Transmission	(2)	(3)	(3)				(2)	(3)	(3)
Depreciation Reserve	PreFunded Tran	Electric	Bulk Transmission	(15,908)	(17,725)	(16,816)	(563)	(629)	(596)	(15,345)	(17,096)	(16,220)
Depreciation Reserve	PreFunded Tran		Subtotal PreFunded Tran	(15,910)	(17,729)	(16,819)	(563)	(629)	(596)	(15,347)	(17,099)	(16,223)

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				Dec - 2023	Dec - 2024	BOY/EOY Avg	Dec - 2023	Dec - 2024	BOY/EOY Avg	Dec - 2023	Dec - 2024	BOY/EOY Avg
Depreciation Reserve	Distribution	Electric	Base Load	1,627	1,718	1,673	101	106	104	1,526	1,612	1,569
Depreciation Reserve	Distribution	Electric	Direct Dist	5,851	6,184	6,018				5,851	6,184	6,018
Depreciation Reserve	Distribution	Electric	Dist Line Transformers	247,635	257,756	252,696	9,287	10,129	9,708	238,349	247,627	242,988
Depreciation Reserve	Distribution	Electric	Dist Overhead Lines	558,756	600,609	579,682	23,300	24,573	23,937	535,456	576,036	555,746
Depreciation Reserve	Distribution	Electric	Dist Underground Lines	627,030	668,506	647,768	31,549	33,082	32,315	595,481	635,425	615,453
Depreciation Reserve	Distribution	Electric	Distribution Meters	37,532	37,016	37,274	2,986	3,162	3,074	34,546	33,855	34,200
Depreciation Reserve	Distribution	Electric	Distribution Services	221,464	227,763	224,614	12,046	12,456	12,251	209,417	215,307	212,362
Depreciation Reserve	Distribution	Electric	Distribution Substations	286,236	300,492	293,364	8,620	9,256	8,938	277,615	291,236	284,426
Depreciation Reserve	Distribution	Electric	Peaking Plant	374	375	374	23	23	23	351	351	351
Depreciation Reserve	Distribution	Electric	Street Lighting	31,558	33,713	32,636	1,491	1,541	1,516	30,067	32,172	31,120
Depreciation Reserve	Distribution		Subtotal Distribution	2,018,063	2,134,133	2,076,098	89,404	94,328	91,866	1,928,659	2,039,805	1,984,232
Depreciation Reserve	General	Common	General Plant/A&G Corp (Dist)	45,965	64,117	55,041	2,815	3,927	3,371	43,150	60,190	51,670
Depreciation Reserve	General	Common	General Plant/A&G Corp (Prod)	83,589	113,773	98,681	5,178	7,047	6,112	78,411	106,725	92,568
Depreciation Reserve	General	Common	General Plant/A&G Corp (Tran)	23,290	31,021	27,155	1,443	1,921	1,682	21,847	29,099	25,473
Depreciation Reserve	General	Electric	General Plant/A&G Corp (Dist)	144,415	183,360	163,887	8,845	11,230	10,037	135,570	172,130	153,850
Depreciation Reserve	General	Electric	General Plant/A&G Corp (Prod)	69,075	111,424	90,250	4,279	6,902	5,590	64,797	104,522	84,660
Depreciation Reserve	General	Electric	General Plant/A&G Corp (Tran)	152,107	182,988	167,548	9,422	11,335	10,378	142,685	171,654	157,170
Depreciation Reserve	General		Subtotal General	518,441	686,682	602,562	31,980	42,362	37,171	486,460	644,321	565,390
Depreciation Reserve			Subtotal Depreciation Reserve	12,282,469	13,388,757	12,835,613	729,107	796,317	762,712	11,553,362	12,592,440	12,072,901
CWIP	Intangible	Common	General Plant/A&G Corp (Dist)	1,156	691	923	71	42	57	1,085	649	867
CWIP	Intangible	Common	General Plant/A&G Corp (Prod)	1,482	866	1,174	92	54	73	1,390	812	1,101
CWIP	Intangible	Common	General Plant/A&G Corp (Tran)	382	223	303	24	14	19	359	210	284
CWIP	Intangible	Electric	General Plant/A&G Corp (Dist)	688	417	553	42	26	34	646	391	519
CWIP	Intangible	Electric	General Plant/A&G Corp (Prod)	2,440	2,223	2,331	151	138	144	2,289	2,085	2,187
CWIP	Intangible	Electric	General Plant/A&G Corp (Tran)	352	208	280	22	13	17	330	195	263
CWIP	Intangible		Subtotal Intangible	6,500	4,628	5,564	401	286	344	6,099	4,342	5,220
CWIP	Production	Electric	Base Load	4,446	5,125	4,785	275	317	296	4,170	4,808	4,489
CWIP	Production	Electric	Base Load (Energy)	1,272	3,440	2,356	83	225	154	1,189	3,215	2,202
CWIP	Production	Electric	Fuel - Nuclear	6,851	12,121	9,486	424	751	588	6,427	11,370	8,898
CWIP	Production	Electric	Peaking Plant	17,166	30,773	23,969	1,063	1,906	1,485	16,102	28,867	22,485
CWIP	Production	Electric	Peaking Plant (Energy)	180	412	296	12	27	19	168	385	277
CWIP	Production		Subtotal Production	29,915	51,872	40,893	1,858	3,227	2,542	28,057	48,645	38,351
CWIP	PreFunded Prod	Electric	Base Load (Energy)	(305)	(742)	(524)				(305)	(742)	(524)
CWIP	PreFunded Prod	Electric	Peaking Plant (Energy)	(43)	(89)	(66)				(43)	(89)	(66)
CWIP	PreFunded Prod		Subtotal PreFunded Prod	(348)	(831)	(590)				(348)	(831)	(590)

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				Dec - 2023	Dec - 2024	BOY/EOY Avg	Dec - 2023	Dec - 2024	BOY/EOY Avg	Dec - 2023	Dec - 2024	BOY/EOY Avg
CWIP	Transmission	Electric	Base Load	6	228	117	0	14	7	5	214	109
CWIP	Transmission	Electric	Bulk Transmission	9,309	9,337	9,323	577	578	577	8,733	8,758	8,745
CWIP	Transmission	Electric	Direct Tran (MN Only)	29		15				29		15
CWIP	Transmission	Electric	Peaking Plant	430	632	531	27	39	33	403	593	498
CWIP	Transmission		Subtotal Transmission	9,774	10,196	9,985	604	632	618	9,170	9,565	9,367
CWIP	PreFunded Tran	Common	Bulk Transmission		(1)	(1)					(1)	(1)
CWIP	PreFunded Tran	Electric	Bulk Transmission	(90)	(164)	(127)	(0)	(4)	(2)	(90)	(160)	(125)
CWIP	PreFunded Tran		Subtotal PreFunded Tran	(90)	(165)	(127)	(0)	(4)	(2)	(90)	(161)	(125)
CWIP	Distribution	Electric	Direct Dist	2	0	1				2	0	1
CWIP	Distribution	Electric	Dist Line Transformers		21	10		12	6		9	4
CWIP	Distribution	Electric	Dist Overhead Lines	1,687	1,610	1,648	324	145	235	1,363	1,465	1,414
CWIP	Distribution	Electric	Dist Underground Lines	2,852	2,207	2,530	551	196	374	2,301	2,011	2,156
CWIP	Distribution	Electric	Distribution Meters	419	121	270	68	2	35	351	119	235
CWIP	Distribution	Electric	Distribution Services		17	8		7	3		10	5
CWIP	Distribution	Electric	Distribution Substations	3,731	2,540	3,136	167	18	93	3,563	2,523	3,043
CWIP	Distribution	Electric	Street Lighting	0	9	5				0	9	5
CWIP	Distribution		Subtotal Distribution	8,691	6,525	7,608	1,111	379	745	7,581	6,146	6,863
CWIP	General	Common	General Plant/A&G Corp (Dist)	807	1,588	1,197	49	97	73	758	1,490	1,124
CWIP	General	Common	General Plant/A&G Corp (Prod)	1,486	2,980	2,233	92	185	138	1,394	2,796	2,095
CWIP	General	Common	General Plant/A&G Corp (Tran)	398	719	558	25	45	35	373	674	524
CWIP	General	Electric	General Plant/A&G Corp (Dist)	3,397	4,959	4,178	208	304	256	3,189	4,655	3,922
CWIP	General	Electric	General Plant/A&G Corp (Prod)	753	502	628	47	31	39	707	471	589
CWIP	General	Electric	General Plant/A&G Corp (Tran)	2,740	4,057	3,399	170	251	211	2,570	3,806	3,188
CWIP	General		Subtotal General	9,581	14,804	12,193	591	912	752	8,991	13,892	11,441
CWIP			Subtotal CWIP	64,023	87,029	75,526	4,564	5,431	4,998	59,459	81,598	70,528
Accumulated Deferred Taxes	Intangible	Common	General Plant/A&G Corp (Dist)	20,295	21,370	20,833	1,243	1,309	1,276	19,052	20,061	19,557
Accumulated Deferred Taxes	Intangible	Common	General Plant/A&G Corp (Prod)	26,015	26,786	26,401	1,611	1,659	1,635	24,404	25,127	24,765
Accumulated Deferred Taxes	Intangible	Common	General Plant/A&G Corp (Tran)	6,715	6,912	6,814	416	428	422	6,299	6,484	6,391
Accumulated Deferred Taxes	Intangible	Electric	General Plant/A&G Corp (Dist)	1,998	4,046	3,022	122	248	185	1,876	3,798	2,837
Accumulated Deferred Taxes	Intangible	Electric	General Plant/A&G Corp (Prod)	8,627	11,885	10,256	534	736	635	8,093	11,148	9,621
Accumulated Deferred Taxes	Intangible	Electric	General Plant/A&G Corp (Tran)	1,021	2,021	1,521	63	125	94	958	1,896	1,427
Accumulated Deferred Taxes	Intangible		Subtotal Intangible	64,672	73,020	68,846	3,990	4,505	4,248	60,682	68,515	64,598
Accumulated Deferred Taxes	Production	Electric	Base Load	520,177	485,183	502,680	32,232	30,064	31,148	487,945	455,119	471,532
Accumulated Deferred Taxes	Production	Electric	Base Load (Energy)	690,262	758,707	724,485	45,198	49,679	47,439	645,064	709,028	677,046
Accumulated Deferred Taxes	Production	Electric	Fuel - Nuclear	(7,269)	(6,089)	(6,679)	(450)	(377)	(414)	(6,819)	(5,711)	(6,265)
Accumulated Deferred Taxes	Production	Electric	Peaking Plant	275,143	291,640	283,391	17,046	18,067	17,557	258,097	273,572	265,835
Accumulated Deferred Taxes	Production	Electric	Peaking Plant (Energy)	97,708	90,909	94,309	6,398	5,953	6,175	91,310	84,956	88,133
Accumulated Deferred Taxes	Production		Subtotal Production	1,576,021	1,620,350	1,598,186	100,423	103,386	101,905	1,475,598	1,516,964	1,496,281

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Accumulated Deferred Taxes	PreFunded Prod	Electric	Base Load	(3,328)	(2,910)	(3,119)				(3,328)	(2,910)	(3,119)
Accumulated Deferred Taxes	PreFunded Prod	Electric	Base Load (Energy)	(8,683)	(10,461)	(9,572)				(8,683)	(10,461)	(9,572)
Accumulated Deferred Taxes	PreFunded Prod	Electric	Peaking Plant	(4,074)	(4,091)	(4,082)				(4,074)	(4,091)	(4,082)
Accumulated Deferred Taxes	PreFunded Prod	Electric	Peaking Plant (Energy)	(1,229)	(1,253)	(1,241)				(1,229)	(1,253)	(1,241)
Accumulated Deferred Taxes	PreFunded Prod		Subtotal PreFunded Prod	(17,314)	(18,715)	(18,014)				(17,314)	(18,715)	(18,014)
Accumulated Deferred Taxes	Transmission	Electric	Base Load	19,118	20,292	19,705	1,184	1,257	1,221	17,933	19,035	18,484
Accumulated Deferred Taxes	Transmission	Electric	Bulk Transmission	824,040	838,146	831,093	51,043	51,916	51,480	772,997	786,229	779,613
Accumulated Deferred Taxes	Transmission	Electric	Direct Tran (MN Only)	1,478	1,784	1,631				1,478	1,784	1,631
Accumulated Deferred Taxes	Transmission	Electric	Peaking Plant	5,650	5,832	5,741	350	361	356	5,300	5,471	5,386
Accumulated Deferred Taxes	Transmission		Subtotal Transmission	850,285	866,054	858,170	52,577	53,535	53,056	797,709	812,519	805,114
Accumulated Deferred Taxes	PreFunded Tran	Electric	Bulk Transmission	(10,104)	(10,223)	(10,163)	(436)	(438)	(437)	(9,668)	(9,785)	(9,726)
Accumulated Deferred Taxes	PreFunded Tran		Subtotal PreFunded Tran	(10,104)	(10,223)	(10,163)	(436)	(438)	(437)	(9,668)	(9,785)	(9,726)
Accumulated Deferred Taxes	Distribution	Electric	Base Load	253	225	239	16	14	15	237	211	224
Accumulated Deferred Taxes	Distribution	Electric	Direct Dist	2,999	2,968	2,984				2,999	2,968	2,984
Accumulated Deferred Taxes	Distribution	Electric	Dist Line Transformers	49,539	47,640	48,589	2,108	1,966	2,037	47,431	45,674	46,552
Accumulated Deferred Taxes	Distribution	Electric	Dist Overhead Lines	153,789	157,155	155,472	6,286	6,282	6,284	147,503	150,873	149,188
Accumulated Deferred Taxes	Distribution	Electric	Dist Underground Lines	227,532	223,584	225,558	10,966	10,811	10,889	216,566	212,773	214,669
Accumulated Deferred Taxes	Distribution	Electric	Distribution Meters	9,312	14,248	11,780	156	847	502	9,156	13,401	11,278
Accumulated Deferred Taxes	Distribution	Electric	Distribution Services	26,869	26,849	26,859	1,356	1,282	1,319	25,513	25,567	25,540
Accumulated Deferred Taxes	Distribution	Electric	Distribution Substations	135,623	135,028	135,326	7,878	7,815	7,847	127,745	127,213	127,479
Accumulated Deferred Taxes	Distribution	Electric	Peaking Plant	58	49	54	4	3	3	55	46	50
Accumulated Deferred Taxes	Distribution	Electric	Street Lighting	9,959	9,554	9,756	380	364	372	9,579	9,190	9,384
Accumulated Deferred Taxes	Distribution		Subtotal Distribution	615,935	617,300	616,617	29,151	29,384	29,268	586,784	587,916	587,350
Accumulated Deferred Taxes	General	Common	General Plant/A&G Corp (Dist)	7,876	8,674	8,275	482	531	507	7,393	8,142	7,768
Accumulated Deferred Taxes	General	Common	General Plant/A&G Corp (Prod)	14,455	15,030	14,743	895	931	913	13,560	14,099	13,829
Accumulated Deferred Taxes	General	Common	General Plant/A&G Corp (Tran)	4,072	4,306	4,189	252	267	259	3,820	4,039	3,929
Accumulated Deferred Taxes	General	Electric	General Plant/A&G Corp (Dist)	26,231	35,652	30,942	1,607	2,183	1,895	24,625	33,469	29,047
Accumulated Deferred Taxes	General	Electric	General Plant/A&G Corp (Prod)	15,631	24,962	20,296	968	1,546	1,257	14,663	23,415	19,039
Accumulated Deferred Taxes	General	Electric	General Plant/A&G Corp (Tran)	28,322	32,852	30,587	1,754	2,035	1,895	26,567	30,818	28,692
Accumulated Deferred Taxes	General		Subtotal General	96,586	121,476	109,031	5,959	7,494	6,726	90,627	113,982	102,305
Accumulated Deferred Taxes	Nuclear Decommissioning	Electric	Base Load	0	0	0	0	0	0	0	0	0
Accumulated Deferred Taxes	Nuclear Decommissioning	Electric	Peaking Plant	0	0	0	0	0	0	0	0	0
Accumulated Deferred Taxes	Nuclear Decommissioning		Subtotal Nuclear Decommissioning	0	0	0	0	0	0	0	0	0

Northern States Power Company
State of North Dakota Electric Jurisdiction
2024 Current Year Rate Base - Unadjusted (\$000s)

Reporting Line	FERC Function	Utility Class	Functional Use	Total			ND Electric			Other		
				Dec - 2023	Dec - 2024	BOY/EOY Avg	Dec - 2023	Dec - 2024	BOY/EOY Avg	Dec - 2023	Dec - 2024	BOY/EOY Avg
Accumulated Deferred Taxes	Other Rate Base	Common	General Plant/A&G Corp (Dist)	(6,643)	(4,305)	(5,474)	(407)	(264)	(335)	(6,236)	(4,041)	(5,138)
Accumulated Deferred Taxes	Other Rate Base	Common	General Plant/A&G Corp (Prod)	19,687	22,788	21,237	1,219	1,412	1,315	18,467	21,376	19,922
Accumulated Deferred Taxes	Other Rate Base	Common	General Plant/A&G Corp (Tran)	1,670	2,081	1,876	103	129	116	1,567	1,953	1,760
Accumulated Deferred Taxes	Other Rate Base	Electric	General Plant/A&G Corp (Dist)	(675)	(3,633)	(2,154)	132	129	130	(806)	(3,762)	(2,284)
Accumulated Deferred Taxes	Other Rate Base	Electric	General Plant/A&G Corp (Prod)	12,591	11,464	12,028	912	853	883	11,680	10,611	11,145
Accumulated Deferred Taxes	Other Rate Base	Electric	General Plant/A&G Corp (Tran)	504	569	537	33	36	34	471	534	503
Accumulated Deferred Taxes	Other Rate Base		Subtotal Other Rate Base	27,136	28,965	28,050	1,992	2,295	2,144	25,143	26,670	25,907
Accumulated Deferred Taxes	Tax Timing Differences	Electric	General Plant/A&G Corp (Dist)	(530)	(457)	(494)	(32)	(28)	(30)	(498)	(429)	(464)
Accumulated Deferred Taxes	Tax Timing Differences	Electric	General Plant/A&G Corp (Prod)	(1,116)	(1,046)	(1,081)	(69)	(65)	(67)	(1,047)	(981)	(1,014)
Accumulated Deferred Taxes	Tax Timing Differences	Electric	General Plant/A&G Corp (Tran)	(433)	(382)	(407)	(27)	(24)	(25)	(406)	(358)	(382)
Accumulated Deferred Taxes	Tax Timing Differences		Subtotal Tax Timing Differences	(2,079)	(1,885)	(1,982)	(128)	(116)	(122)	(1,951)	(1,769)	(1,860)
Accumulated Deferred Taxes			Subtotal Accumulated Deferred Taxes	3,201,139	3,296,343	3,248,741	193,528	200,045	196,786	3,007,611	3,096,298	3,051,954

Northern States Power Company
State of North Dakota Electric Jurisdiction
2024 Current Year (\$000s)

SMC - Income Statement by Functional Use [SAP]	Total	ND Electric	Other
	Dec - 2024	Dec - 2024	Dec - 2024
Depreciation			
Intangible			
General Plant/A&G Corp (Dist)	33,475	2,050	31,425
General Plant/A&G Corp (Prod)	61,200	3,791	57,409
General Plant/A&G Corp (Tran)	11,857	734	11,122
Subtotal Intangible	106,531	6,575	99,956
Production			
Base Load	235,626	14,595	221,031
Base Load (Energy)	167,799	10,987	156,811
Fuel - Nuclear	0		0
Peaking Plant	124,178	7,692	116,487
Peaking Plant (Energy)	20,106	1,317	18,789
Subtotal Production	547,708	34,591	513,118
PreFunded Prod			
Base Load	(1,061)		(1,061)
Base Load (Energy)	(3,134)		(3,134)
Peaking Plant	(1,255)		(1,255)
Peaking Plant (Energy)	(376)		(376)
Subtotal PreFunded Prod	(5,825)		(5,825)
Transmission			
Base Load	2,804	174	2,630
Bulk Transmission	91,557	5,671	85,886
Direct Tran (MN Only)	168		168
Peaking Plant	1,059	66	993
Subtotal Transmission	95,588	5,910	89,677
PreFunded Tran			
Bulk Transmission	(1,819)	(67)	(1,753)
Subtotal PreFunded Tran	(1,819)	(67)	(1,753)

Northern States Power Company
State of North Dakota Electric Jurisdiction
2024 Current Year (\$000s)

SMC - Income Statement by Functional Use [SAP]	Total	ND Electric	Other
	Dec - 2024	Dec - 2024	Dec - 2024
Distribution			
Base Load	75	5	70
Direct Dist	473		473
Dist Line Transformers	20,379	1,286	19,093
Dist Overhead Lines	61,644	1,952	59,692
Dist Underground Lines	53,331	2,169	51,162
Distribution Meters	12,508	560	11,948
Distribution Services	16,634	954	15,680
Distribution Substations	24,675	1,032	23,643
Peaking Plant	16	1	15
Street Lighting	5,362	180	5,182
Subtotal Distribution	195,097	8,138	186,959
General			
General Plant/A&G Corp (Dist)	25,903	1,586	24,317
General Plant/A&G Corp (Prod)	42,178	2,613	39,566
General Plant/A&G Corp (Tran)	19,359	1,199	18,160
Subtotal General	87,441	5,398	82,042
Nuclear Decommissioning			
Base Load	21,326	1,805	19,521
Peaking Plant	5,265	446	4,819
Subtotal Nuclear Decommissioning	26,591	2,250	24,341
Subtotal Depreciation	1,051,311	62,796	988,515
ITC Amortization			
Production			
Base Load	(515)	(32)	(483)
Peaking Plant	(293)	(18)	(275)
Subtotal Production	(807)	(50)	(757)
Transmission			
Bulk Transmission	(173)	(11)	(162)
Subtotal Transmission	(173)	(11)	(162)

Northern States Power Company
State of North Dakota Electric Jurisdiction
2024 Current Year (\$000s)

SMC - Income Statement by Functional Use [SAP]	Total	ND Electric	Other
	Dec - 2024	Dec - 2024	Dec - 2024
Distribution			
Dist Overhead Lines	(256)		(256)
Subtotal Distribution	(256)		(256)
General			
General Plant/A&G Corp (Dist)	(2)	(0)	(2)
General Plant/A&G Corp (Prod)	(4)	(0)	(3)
General Plant/A&G Corp (Tran)	(1)	(0)	(1)
Subtotal General	(7)	(0)	(7)
Subtotal ITC Amortization	(1,243)	(61)	(1,182)
Deferred Taxes			
Intangible			
General Plant/A&G Corp (Dist)	2,076	127	1,949
General Plant/A&G Corp (Prod)	2,847	176	2,671
General Plant/A&G Corp (Tran)	898	56	842
Subtotal Intangible	5,821	359	5,462
Production			
Base Load	(24,658)	(1,528)	(23,130)
Base Load (Energy)	54,996	3,601	51,395
Fuel - Nuclear	1,180	73	1,107
Peaking Plant	5,461	338	5,123
Peaking Plant (Energy)	6,590	431	6,158
Subtotal Production	43,570	2,916	40,654
PreFunded Prod			
Base Load	184		184
Base Load (Energy)	(1,609)		(1,609)
Peaking Plant	217		217
Peaking Plant (Energy)	(193)		(193)
Subtotal PreFunded Prod	(1,401)		(1,401)

Northern States Power Company
State of North Dakota Electric Jurisdiction
2024 Current Year (\$000s)

SMC - Income Statement by Functional Use [SAP]	Total	ND Electric	Other
	Dec - 2024	Dec - 2024	Dec - 2024
Transmission			
Base Load	1,087	67	1,020
Bulk Transmission	14,448	895	13,553
Direct Tran (MN Only)	19		19
Peaking Plant	278	17	260
Subtotal Transmission	15,832	979	14,852
PreFunded Tran			
Bulk Transmission	(119)	(2)	(117)
Subtotal PreFunded Tran	(119)	(2)	(117)
Distribution			
Base Load	(30)	(2)	(28)
Direct Dist	(31)		(31)
Dist Line Transformers	(1,898)	(141)	(1,757)
Dist Overhead Lines	3,197	(55)	3,252
Dist Underground Lines	(3,830)	(154)	(3,675)
Distribution Meters	4,147	(97)	4,244
Distribution Services	(20)	(74)	54
Distribution Substations	(595)	(63)	(532)
Peaking Plant	(7)	(0)	(6)
Street Lighting	(406)	(16)	(389)
Subtotal Distribution	528	(604)	1,131
General			
General Plant/A&G Corp (Dist)	2,268	139	2,130
General Plant/A&G Corp (Prod)	3,668	227	3,441
General Plant/A&G Corp (Tran)	2,413	149	2,264
Subtotal General	8,350	516	7,834
Other Rate Base			
General Plant/A&G Corp (Dist)	(619)	141	(760)
General Plant/A&G Corp (Prod)	2,175	146	2,029
General Plant/A&G Corp (Tran)	273	16	258
Subtotal Other Rate Base	1,830	303	1,526

Northern States Power Company
State of North Dakota Electric Jurisdiction
2024 Current Year (\$000s)

SMC - Income Statement by Functional Use [SAP]	Total	ND Electric	Other
	Dec - 2024	Dec - 2024	Dec - 2024
Tax Timing Differences			
General Plant/A&G Corp (Dist)	47	3	44
General Plant/A&G Corp (Prod)	108	7	101
General Plant/A&G Corp (Tran)	39	2	37
Subtotal Tax Timing Differences	194	12	182
Subtotal Deferred Taxes	74,604	4,480	70,125
Avoided Tax Interest			
Intangible			
General Plant/A&G Corp (Prod)	944	58	885
Subtotal Intangible	944	58	885
Production			
Base Load	4,036	250	3,786
Base Load (Energy)	1,544	101	1,443
Peaking Plant	22,497	1,393	21,103
Peaking Plant (Energy)	185	12	173
Subtotal Production	28,262	1,757	26,505
Transmission			
Base Load	81	5	76
Bulk Transmission	9,832	609	9,223
Direct Tran (MN Only)	16		16
Peaking Plant	483	30	453
Subtotal Transmission	10,411	644	9,767
Distribution			
Direct Dist	1		1
Dist Overhead Lines	1,454	197	1,257
Dist Underground Lines	2,151	333	1,819
Distribution Substations	2,726	170	2,556
Subtotal Distribution	6,332	700	5,632

Northern States Power Company
State of North Dakota Electric Jurisdiction
2024 Current Year (\$000s)

SMC - Income Statement by Functional Use [SAP]	Total	ND Electric	Other
	Dec - 2024	Dec - 2024	Dec - 2024
General			
General Plant/A&G Corp (Dist)	3,277	201	3,077
General Plant/A&G Corp (Prod)	944	58	886
General Plant/A&G Corp (Tran)	2,553	158	2,394
Subtotal General	6,774	417	6,357
Subtotal Avoided Tax Interest	52,722	3,576	49,146
Tax Depreciation and Removals			
Intangible			
General Plant/A&G Corp (Dist)	40,714	2,494	38,221
General Plant/A&G Corp (Prod)	65,335	4,047	61,288
General Plant/A&G Corp (Tran)	14,831	919	13,912
Subtotal Intangible	120,881	7,459	113,422
Production			
Base Load	172,640	10,694	161,946
Base Load (Energy)	376,542	24,656	351,887
Fuel - Nuclear	106,306	6,585	99,721
Peaking Plant	165,216	10,234	154,982
Peaking Plant (Energy)	45,118	2,954	42,163
Subtotal Production	865,822	55,122	810,699
Transmission			
Base Load	7,755	480	7,274
Bulk Transmission	158,257	9,803	148,454
Direct Tran (MN Only)	248		248
Peaking Plant	1,928	119	1,809
Subtotal Transmission	168,188	10,403	157,786

Northern States Power Company
State of North Dakota Electric Jurisdiction
2024 Current Year (\$000s)

SMC - Income Statement by Functional Use [SAP]	Total	ND Electric	Other
	Dec - 2024	Dec - 2024	Dec - 2024
Distribution			
Base Load	0	0	0
Direct Dist	317		317
Dist Line Transformers	21,487	1,601	19,886
Dist Overhead Lines	53,060	1,543	51,517
Dist Underground Lines	73,239	2,846	70,392
Distribution Meters	26,309	(105)	26,415
Distribution Services	14,695	531	14,164
Distribution Substations	26,713	982	25,731
Peaking Plant	0	0	0
Street Lighting	4,294	137	4,157
Subtotal Distribution	220,115	7,536	212,579
General			
General Plant/A&G Corp (Dist)	49,306	3,020	46,286
General Plant/A&G Corp (Prod)	58,572	3,628	54,944
General Plant/A&G Corp (Tran)	43,622	2,702	40,920
Subtotal General	151,499	9,350	142,149
Nuclear Decommissioning			
Base Load	21,326	1,805	19,521
Peaking Plant	5,265	446	4,819
Subtotal Nuclear Decommissioning	26,591	2,250	24,341
Other Rate Base			
General Plant/A&G Corp (Dist)	389	24	366
General Plant/A&G Corp (Prod)	1,320	82	1,238
General Plant/A&G Corp (Tran)	108	7	101
Subtotal Not Applicable	1,818	112	1,705
Subtotal Tax Depreciation and Removals	1,554,913	92,232	1,462,681

SMC - Financial Category Summary by Record Type - Unadjusted [SAP]	Dec - 2024		
	Total	ND Electric	Other
Plant Investment			
Base Plant	28,755,211	1,713,574	27,041,637
Base Plant Forecast Update	305	19	287
Base Plant General	(1,800)	(111)	(1,688)
NSPM-Distributed Intelligence Rebuttal	(443)	(27)	(416)
NSPM-ND E RC Remove 2021 AGIS Capital	0	0	(0)
NSPM-ND E RC Remove AGIS Capital	(117,621)	(13,583)	(104,037)
Subtotal Plant Investment	28,635,653	1,699,871	26,935,781
Depreciation Reserve			
Base Plant	12,870,820	764,758	12,106,063
Base Plant Forecast Update	(1,627)	(100)	(1,526)
Base Plant General	118	7	111
NSPM-Distributed Intelligence Rebuttal	(5)	(0)	(5)
NSPM-ND E RC Remove 2021 AGIS Capital	0	0	(0)
NSPM-ND E RC Remove AGIS Capital	(33,694)	(1,953)	(31,741)
Subtotal Depreciation Reserve	12,835,613	762,712	12,072,901
CWIP			
Base Plant	1,320,747	87,444	1,233,303
Base Plant Forecast Update	(305)	(19)	(287)
Base Plant General	(15,905)	(985)	(14,920)
NSPM-Distributed Intelligence Rebuttal	(244)	(15)	(229)
NSPM-Exclude CWIP and AFDC for Dakotas	(1,228,837)	(81,427)	(1,147,410)
NSPM-Sherco Storage	3,961	250	3,712
NSPM-Sherco Storage Removal	(3,890)	(250)	(3,640)
Subtotal CWIP	75,526	4,998	70,528
Accumulated Deferred Taxes			
Base Plant	3,213,915	194,417	3,019,498
Base Plant Forecast Update	232	14	217
Base Plant General	(35)	(2)	(33)
NSPM-Distributed Intelligence Rebuttal	(22)	(1)	(21)
NSPM-ND E RC Remove 2021 AGIS Capital	0	0	(0)
NSPM-ND E RC Remove AGIS Capital	(8,915)	(760)	(8,155)
NSPM-Non-Plant	21,673	1,626	20,048
NSPM-Non-Plant Tax Reform Excess ADIT	4,395	396	3,999
NSPM-Nuc Outage COA	17,507	1,098	16,409
NSPM-Sherco Storage	(15)	(1)	(15)
NSPM-Sherco Storage Removal	7		7
Subtotal Accumulated Deferred Taxes	3,248,741	196,786	3,051,954

SMC - Financial Category Summary by Record Type - Unadjusted [SAP]	Dec - 2024		
	Total	ND Electric	Other
DTA - NOL Average Balance			
NSPM-NOL Beg Bal DTA	(20,643)		(20,643)
Subtotal DTA - NOL Average Balance	(20,643)		(20,643)
DTA - State Tax Credit Average Balance			
NSPM-NOL Beg Bal DTA	(1,640)		(1,640)
Subtotal DTA - State Tax Credit Average Balance	(1,640)		(1,640)
DTA - Federal Tax Credit Average Balance			
NSPM-NOL Beg Bal DTA	(873,417)	(51,581)	(821,836)
Subtotal DTA - Federal Tax Credit Average Balance	(873,417)	(51,581)	(821,836)
Materials and Supplies			
NSPM-M&S_PrePays	213,612	13,216	200,395
Subtotal Materials and Supplies	213,612	13,216	200,395
Fuel Inventory			
NSPM-M&S_PrePays	98,888	6,475	92,413
Subtotal Fuel Inventory	98,888	6,475	92,413
Non-plant Assets and Liabilities			
NSPM-Non-Plant	105,924	7,543	98,381
Subtotal Non-plant Assets and Liabilities	105,924	7,543	98,381
Customer Advances			
NSPM-Customer Advances	(14,684)	(91)	(14,593)
Subtotal Customer Advances	(14,684)	(91)	(14,593)
Customer Deposits			
NSPM-Customer Deposits	(31,686)	(41)	(31,645)
Subtotal Customer Deposits	(31,686)	(41)	(31,645)
Prepays and Other			
NSPM-M&S_PrePays	28,610	1,770	26,840
NSPM-Misc Debits & Credits	(1,184)	(36)	(1,148)
NSPM-Nuc Outage COA	62,454	3,918	58,536
Subtotal Prepays and Other	89,879	5,652	84,227

SMC - Financial Category Summary by Record Type - Unadjusted [SAP]	Dec - 2024		
	Total	ND Electric	Other
Depreciation			
Base Plant	1,065,769	64,023	1,001,747
Base Plant Forecast Update	(3,254)	(201)	(3,053)
Base Plant General	(48)	(3)	(45)
NSPM-Distributed Intelligence Rebuttal	(11)	(1)	(10)
NSPM-ND E RC Remove AGIS Capital	(11,146)	(1,022)	(10,124)
Subtotal Depreciation	1,051,311	62,796	988,515
Amortization			
NSPM-PPA Benson Buyout Amortizations	4,209	239	3,969
NSPM-PPA Benson Buyout Full RR less Amortizations	1,082	39	1,044
NSPM-PPA Benson Buyout WI IA Offset	989	61	928
Subtotal Amortization	6,280	339	5,941
Property Taxes			
NSPM-Property Taxes	191,728	10,757	180,971
Subtotal Property Taxes	191,728	10,757	180,971
ITC Amortization			
Base Plant	(1,223)	(60)	(1,164)
NSPM-ITC Grant Amortization	(19)	(1)	(18)
Subtotal ITC Amortization	(1,243)	(61)	(1,182)

SMC - Financial Category Summary by Record Type - Unadjusted [SAP]	Dec - 2024		
	Total	ND Electric	Other
Deferred Taxes			
Base Plant	74,050	4,620	69,430
Base Plant Forecast Update	463	29	435
Base Plant General	40	3	38
NSPM-Distributed Intelligence Rebuttal	(40)	(2)	(38)
NSPM-ND E RC Remove AGIS Capital	(2,069)	(492)	(1,577)
NSPM-Non-Plant	3,212	362	2,851
NSPM-Non-Plant Tax Reform Excess ADIT	(1,188)	(47)	(1,142)
NSPM-Nuc Outage COA	152	9	143
NSPM-Sherco Storage	(28)	(1)	(27)
NSPM-Sherco Storage Removal	12		12
Subtotal Deferred Taxes	74,604	4,480	70,125
Nuclear Fuel Burn (ex D&D)			
NSPM-Nuclear Fuel Burn	111,459	6,904	104,555
Subtotal Nuclear Fuel Burn (ex D&D)	111,459	6,904	104,555
Nuclear Outage Accounting Tax Deduction			
NSPM-Nuc Outage COA	52,032	3,262	48,770
Subtotal Nuclear Outage Accounting Tax Deduction	52,032	3,262	48,770
Nuclear Outage Accounting Tax Addition			
NSPM-Nuc Outage COA	51,491	3,230	48,261
Subtotal Nuclear Outage Accounting Tax Addition	51,491	3,230	48,261
Avoided Tax Interest			
Base Plant	53,324	3,613	49,711
Base Plant General	(602)	(37)	(565)
NSPM-Sherco Storage	115	7	108
NSPM-Sherco Storage Removal	(115)	(7)	(108)
Subtotal Avoided Tax Interest	52,722	3,576	49,146

SMC - Financial Category Summary by Record Type - Unadjusted [SAP]	Dec - 2024		
	Total	ND Electric	Other
Tax Depreciation and Removals			
Base Plant	1,572,624	94,959	1,477,665
Base Plant Forecast Update	(1,600)	(99)	(1,501)
Base Plant General	(182)	(11)	(170)
NSPM-Distributed Intelligence Rebuttal	(136)	(8)	(128)
NSPM-ND E RC Remove AGIS Capital	(17,611)	(2,721)	(14,890)
NSPM-Tax Timing & Credits	1,818	112	1,705
Subtotal Tax Depreciation and Removals	1,554,913	92,232	1,462,681
Other Tax / Book Timing Differences			
NSPM-Non-Plant	11,459	1,290	10,169
NSPM-Transportation Book to Tax Depr	(18,388)	(1,133)	(17,255)
Subtotal Other Tax / Book Timing Differences	(6,930)	157	(7,087)
State Tax Credits			
NSPM-Tax Timing & Credits	1,293	80	1,212
Subtotal State Tax Credits	1,293	80	1,212
Federal Tax Credits			
NSPM-Production Tax Credit Solar	1,045	68	976
NSPM-Production Tax Credit Wind	281,934	18,461	263,474
NSPM-Tax Timing & Credits	5,175	339	4,837
Subtotal Federal Tax Credits	288,154	18,868	269,286

Northern States Power Company
State of North Dakota Electric Jurisdiction
Non-Plant Assets & Liabilities - 2025 Test Year

SMC - Nonplant 13mo avg, All Jurs and Total Co [SAP]	NSPM - Total Company													
	Dec - 2024	Jan - 2025	Feb - 2025	Mar - 2025	Apr - 2025	May - 2025	Jun - 2025	Jul - 2025	Aug - 2025	Sep - 2025	Oct - 2025	Nov - 2025	Dec - 2025	Annual Total
78-Timing Difference Activity														
SchM-107 - Pension Expense	848,150	(867,460)	(867,460)	(867,460)	(867,460)	(867,460)	(867,460)	(867,460)	(867,460)	(867,460)	(867,460)	(867,460)	(867,460)	(10,409,520)
SchM-108 - Accrued Vacation Paid														
SchM-109 - Employee Incentive	149,267	(324,150)	(324,150)	(324,150)	(324,150)	(324,150)	(324,150)	(324,150)	(324,150)	(324,150)	(324,150)	(324,150)	(324,150)	(3,889,800)
SchM-112 - Post Employment Benefits FAS 112	58,514	43,814	43,814	43,814	43,814	43,814	43,814	43,814	43,814	43,814	43,814	43,814	43,814	525,768
SchM-113 - Retiree Medical - FAS 106	184,927	166,117	166,117	166,117	166,117	166,117	166,117	166,117	166,117	166,117	166,117	166,117	166,117	1,993,404
SchM-114 - Severance Accrual	161,434													
SchM-115 - Workers Compensation	(2,961)	(3,080)	(3,080)	(3,080)	(3,080)	(3,080)	(3,080)	(3,080)	(3,080)	(3,080)	(3,080)	(3,080)	(3,080)	(36,960)
SchM-116 - Bad Debt Reserve - Net of RDF	412,534	377	377	377	377	377	377	377	377	377	377	377	377	4,524
SchM-117 - Prepaid Insurance - Total														
SchM-120 - Medical Deductions-Self Insured	(40,108)	(42,514)	(42,514)	(42,514)	(42,514)	(42,514)	(42,514)	(42,514)	(42,514)	(42,514)	(42,514)	(42,514)	(42,514)	(510,168)
SchM-131 - Deferred Rent	57,727	57,736	57,736	57,736	57,736	57,736	57,736	57,736	57,736	57,736	57,736	57,736	57,736	692,832
SchM-171 - Employee Retention	(4,824)	(47,969)	(47,969)	(47,969)	(47,969)	(47,969)	(47,969)	(47,969)	(47,969)	(47,969)	(47,969)	(47,969)	(47,969)	(575,628)
SchM-172 - Environmental Remediation - Electric	4,854	4,755	4,755	4,755	4,755	4,755	4,755	4,755	4,755	4,755	4,755	4,755	4,755	57,060
SchM-175 - Low Income Discount Program	(25,667)													
SchM-244 - PERFORMANCE RECOGNITION AWARDS	6,878	(302)	(302)	(302)	(302)	(302)	(302)	(302)	(302)	(302)	(302)	(302)	(302)	(3,624)
SchM-245 - ELECTRIC VEHICLE CHARGING TARIFF	(73,506)	741	741	741	741	741	741	741	741	741	741	741	741	8,892
SchM-249 - Solar Rewards Program	(790,849)	1,266,842	1,266,842	1,266,842	1,266,842	1,266,842	1,266,842	1,266,842	1,266,842	1,266,842	1,266,842	1,266,842	1,266,842	15,202,104
SchM-316 - Post Employment Benefits - VRP	8,536	117,619	117,619	117,619	117,619	117,619	117,619	117,619	117,619	117,619	117,619	117,619	117,619	1,411,428
Subtotal 78-Timing Difference Activity	954,907	372,526	372,526	372,526	372,526	372,526	372,526	372,526	372,526	372,526	372,526	372,526	372,526	4,470,312

SMC - Nonplant 13mo avg, All Jurs and Total Co [SAP]	NSPM - Total Company													
	Dec - 2024	Jan - 2025	Feb - 2025	Mar - 2025	Apr - 2025	May - 2025	Jun - 2025	Jul - 2025	Aug - 2025	Sep - 2025	Oct - 2025	Nov - 2025	Dec - 2025	BOY/EOY Average
Non-Plant End Bal														
SchM-102 - Fuel Tax Credit - Inc Addback	(24,543)	(24,543)	(24,543)	(24,543)	(24,543)	(24,543)	(24,543)	(24,543)	(24,543)	(24,543)	(24,543)	(24,543)	(24,543)	(24,543)
SchM-107 - Pension Expense	218,881,104	218,013,644	217,146,184	216,278,724	215,411,264	214,543,804	213,676,345	212,808,885	211,941,425	211,073,965	210,206,505	209,339,045	208,471,585	213,676,345
SchM-108 - Accrued Vacation Paid	(23,467,428)	(23,467,428)	(23,467,428)	(23,467,428)	(23,467,428)	(23,467,428)	(23,467,428)	(23,467,428)	(23,467,428)	(23,467,428)	(23,467,428)	(23,467,428)	(23,467,428)	(23,467,428)
SchM-109 - Employee Incentive	(12,435,603)	(12,759,753)	(13,083,903)	(13,408,053)	(13,732,203)	(14,056,354)	(14,380,504)	(14,704,654)	(15,028,804)	(15,352,954)	(15,677,104)	(16,001,255)	(16,325,405)	(14,380,504)
SchM-112 - Post Employment Benefits FAS 112	(6,461,577)	(6,417,762)	(6,373,948)	(6,330,133)	(6,286,319)	(6,242,504)	(6,198,690)	(6,154,876)	(6,111,061)	(6,067,247)	(6,023,432)	(5,979,618)	(5,935,803)	(6,198,690)
SchM-113 - Retiree Medical - FAS 106	(20,615,045)	(20,448,927)	(20,282,810)	(20,116,693)	(19,950,575)	(19,784,458)	(19,618,341)	(19,452,224)	(19,286,106)	(19,119,989)	(18,953,872)	(18,787,755)	(18,621,637)	(19,618,341)
SchM-114 - Severance Accrual	0	0	0	0	0	0	0	0	0	0	0	0	0	0
SchM-115 - Workers Compensation	(923,858)	(926,938)	(930,017)	(933,097)	(936,176)	(939,256)	(942,335)	(945,415)	(948,494)	(951,574)	(954,653)	(957,733)	(960,813)	(942,335)
SchM-120 - Medical Deductions-Self Insured	(5,204,188)	(5,246,702)	(5,289,216)	(5,331,731)	(5,374,245)	(5,416,760)	(5,459,274)	(5,501,788)	(5,544,303)	(5,586,817)	(5,629,332)	(5,671,846)	(5,714,360)	(5,459,274)
SchM-131 - Deferred Rent	(6,724,554)	(6,666,818)	(6,609,082)	(6,551,347)	(6,493,611)	(6,435,876)	(6,378,140)	(6,320,404)	(6,262,669)	(6,204,933)	(6,147,198)	(6,089,462)	(6,031,726)	(6,378,140)
SchM-171 - Employee Retention	575,631	527,662	479,693	431,724	383,754	335,785	287,816	239,846	191,877	143,908	95,939	47,969	0	287,816
SchM-172 - Environmental Remediation - Electric	(6,151,759)	(6,147,004)	(6,142,249)	(6,137,494)	(6,132,739)	(6,127,984)	(6,123,229)	(6,118,474)	(6,113,719)	(6,108,964)	(6,104,208)	(6,099,453)	(6,094,698)	(6,123,229)
SchM-175 - Low Income Discount Program	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(0)
SchM-244 - PERFORMANCE RECOGNITION AWARDS	(362,603)	(362,905)	(363,207)	(363,509)	(363,811)	(364,113)	(364,416)	(364,718)	(365,020)	(365,322)	(365,624)	(365,926)	(366,229)	(364,416)
SchM-245 - ELECTRIC VEHICLE CHARGING TARIFF	(0)	741	1,481	2,222	2,963	3,703	4,444	5,185	5,925	6,666	7,407	8,147	8,888	4,444
SchM-249 - Solar Rewards Program	(20,295,081)	(19,028,239)	(17,761,397)	(16,494,555)	(15,227,712)	(13,960,870)	(12,694,028)	(11,427,185)	(10,160,343)	(8,893,501)	(7,626,659)	(6,359,816)	(5,092,974)	(12,694,028)
SchM-316 - Post Employment Benefits - VRP	(7,611,933)	(7,494,314)	(7,376,695)	(7,259,076)	(7,141,457)	(7,023,837)	(6,906,218)	(6,788,599)	(6,670,980)	(6,553,361)	(6,435,741)	(6,318,122)	(6,200,503)	(6,906,218)
Subtotal Non-Plant End Bal	109,178,565	109,550,714	109,922,863	110,295,012	110,667,161	111,039,310	111,411,459	111,783,609	112,155,758	112,527,907	112,900,056	113,272,205	113,644,354	111,411,459

Northern States Power Company
State of North Dakota Electric Jurisdiction
Non-Plant Assets & Liabilities - 2025 Test Year

SMC - Nonplant 13mo avg, All Jurs and Total Co [SAP]	State of North Dakota Electric Jurisdiction													
	Dec - 2024	Jan - 2025	Feb - 2025	Mar - 2025	Apr - 2025	May - 2025	Jun - 2025	Jul - 2025	Aug - 2025	Sep - 2025	Oct - 2025	Nov - 2025	Dec - 2025	Annual Total
78-Timing Difference Activity														
SchM-107 - Pension Expense	46,144	(52,273)	(52,273)	(52,273)	(52,273)	(52,273)	(52,273)	(52,273)	(52,273)	(52,273)	(52,273)	(52,273)	(52,273)	(627,275)
SchM-108 - Accrued Vacation Paid	0													
SchM-109 - Employee Incentive	9,224	(19,636)	(19,636)	(19,636)	(19,636)	(19,636)	(19,636)	(19,636)	(19,636)	(19,636)	(19,636)	(19,636)	(19,636)	(235,634)
SchM-112 - Post Employment Benefits FAS 112	3,616	2,654	2,654	2,654	2,654	2,654	2,654	2,654	2,654	2,654	2,654	2,654	2,654	31,850
SchM-113 - Retiree Medical - FAS 106	11,427	10,063	10,063	10,063	10,063	10,063	10,063	10,063	10,063	10,063	10,063	10,063	10,063	120,755
SchM-114 - Severance Accrual	9,975													
SchM-115 - Workers Compensation	(183)	(187)	(187)	(187)	(187)	(187)	(187)	(187)	(187)	(187)	(187)	(187)	(187)	(2,239)
SchM-116 - Bad Debt Reserve - Net of RDF	25,265	23	23	23	23	23	23	23	23	23	23	23	23	275
SchM-117 - Prepaid Insurance - Total														
SchM-120 - Medical Deductions-Self Insured	(2,478)	(2,575)	(2,575)	(2,575)	(2,575)	(2,575)	(2,575)	(2,575)	(2,575)	(2,575)	(2,575)	(2,575)	(2,575)	(30,905)
SchM-131 - Deferred Rent	3,566	3,498	3,498	3,498	3,498	3,498	3,498	3,498	3,498	3,498	3,498	3,498	3,498	41,975
SchM-171 - Employee Retention	(298)	(2,906)	(2,906)	(2,906)	(2,906)	(2,906)	(2,906)	(2,906)	(2,906)	(2,906)	(2,906)	(2,906)	(2,906)	(34,870)
SchM-172 - Environmental Remediation - Electric	301	288	288	288	288	288	288	288	288	288	288	288	288	3,453
SchM-175 - Low Income Discount Program														
SchM-244 - PERFORMANCE RECOGNITION AWARDS	425	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(220)
SchM-245 - ELECTRIC VEHICLE CHARGING TARIFF														
SchM-249 - Solar Rewards Program														
SchM-316 - Post Employment Benefits - VRP	527	7,125	7,125	7,125	7,125	7,125	7,125	7,125	7,125	7,125	7,125	7,125	7,125	85,501
Subtotal 78-Timing Difference Activity	107,511	(53,944)	(53,944)	(53,944)	(53,944)	(53,944)	(53,944)	(53,944)	(53,944)	(53,944)	(53,944)	(53,944)	(53,944)	(647,333)

SMC - Nonplant 13mo avg, All Jurs and Total Co [SAP]	State of North Dakota Electric Jurisdiction													
	Dec - 2024	Jan - 2025	Feb - 2025	Mar - 2025	Apr - 2025	May - 2025	Jun - 2025	Jul - 2025	Aug - 2025	Sep - 2025	Oct - 2025	Nov - 2025	Dec - 2025	BOY/EOY Average
Non-Plant End Bal														
SchM-102 - Fuel Tax Credit - Inc Addback	(1,520)	(1,485)	(1,485)	(1,485)	(1,485)	(1,485)	(1,485)	(1,485)	(1,485)	(1,485)	(1,485)	(1,485)	(1,485)	(1,503)
SchM-107 - Pension Expense	13,561,791	13,285,577	13,233,304	13,181,031	13,128,759	13,076,486	13,024,213	12,971,940	12,919,667	12,867,394	12,815,121	12,762,848	12,710,575	13,136,183
SchM-108 - Accrued Vacation Paid	(1,450,110)	(1,421,593)	(1,421,593)	(1,421,593)	(1,421,593)	(1,421,593)	(1,421,593)	(1,421,593)	(1,421,593)	(1,421,593)	(1,421,593)	(1,421,593)	(1,421,593)	(1,435,851)
SchM-109 - Employee Incentive	(768,426)	(772,951)	(792,587)	(812,223)	(831,860)	(851,496)	(871,132)	(890,768)	(910,404)	(930,040)	(949,676)	(969,312)	(988,949)	(878,687)
SchM-112 - Post Employment Benefits FAS 112	(399,277)	(388,771)	(386,116)	(383,462)	(380,808)	(378,154)	(375,500)	(372,846)	(370,191)	(367,537)	(364,883)	(362,229)	(359,575)	(379,426)
SchM-113 - Retiree Medical - FAS 106	(1,273,854)	(1,238,740)	(1,228,677)	(1,218,614)	(1,208,552)	(1,198,489)	(1,188,426)	(1,178,363)	(1,168,300)	(1,158,237)	(1,148,174)	(1,138,111)	(1,128,048)	(1,200,951)
SchM-114 - Severance Accrual														
SchM-115 - Workers Compensation	(57,087)	(56,151)	(56,338)	(56,524)	(56,711)	(56,898)	(57,084)	(57,271)	(57,457)	(57,644)	(57,830)	(58,017)	(58,203)	(57,645)
SchM-120 - Medical Deductions-Self Insured	(321,579)	(317,831)	(320,406)	(322,982)	(325,557)	(328,133)	(330,708)	(333,283)	(335,859)	(338,434)	(341,010)	(343,585)	(346,160)	(333,870)
SchM-131 - Deferred Rent	(415,393)	(403,909)	(400,411)	(396,913)	(393,416)	(389,918)	(386,420)	(382,922)	(379,424)	(375,926)	(372,428)	(368,930)	(365,432)	(390,413)
SchM-171 - Employee Retention	35,570	31,964	29,058	26,153	23,247	20,341	17,435	14,529	11,623	8,718	5,812	2,906		17,785
SchM-172 - Environmental Remediation - Electric	(381,052)	(372,011)	(371,723)	(371,435)	(371,147)	(370,859)	(370,572)	(370,284)	(369,996)	(369,708)	(369,421)	(369,133)	(368,845)	(374,949)
SchM-175 - Low Income Discount Program														
SchM-244 - PERFORMANCE RECOGNITION AWARDS	(22,406)	(21,984)	(22,002)	(22,020)	(22,039)	(22,057)	(22,075)	(22,094)	(22,112)	(22,130)	(22,149)	(22,167)	(22,185)	(22,296)
SchM-245 - ELECTRIC VEHICLE CHARGING TARIFF														
SchM-249 - Solar Rewards Program														
SchM-316 - Post Employment Benefits - VRP	(470,360)	(453,985)	(446,860)	(439,735)	(432,610)	(425,485)	(418,360)	(411,235)	(404,110)	(396,985)	(389,860)	(382,735)	(375,610)	(422,985)
Subtotal Non-Plant End Bal	8,036,295	7,868,130	7,814,163	7,760,196	7,706,228	7,652,261	7,598,294	7,544,326	7,490,359	7,436,392	7,382,424	7,328,457	7,274,490	7,655,393

Northern States Power Company

State of North Dakota Electric Jurisdiction

Non-Plant Assets & Liabilities - 2024 Forecast Year

SMC - Nonplant 13mo avg, All Jurs and Total Co [SAP]	NSPM - Total Company													
	Dec - 2023	Jan - 2024	Feb - 2024	Mar - 2024	Apr - 2024	May - 2024	Jun - 2024	Jul - 2024	Aug - 2024	Sep - 2024	Oct - 2024	Nov - 2024	Dec - 2024	Annual Total
78-Timing Difference Activity														
SchM-107 - Pension Expense		848,150	848,150	848,150	848,150	848,150	848,150	848,150	848,150	848,150	848,150	848,150	848,150	10,177,802
SchM-108 - Accrued Vacation Paid		0	0	0	0	0	0	0	0	0	0	0	0	0
SchM-109 - Employee Incentive		149,267	149,267	149,267	149,267	149,267	149,267	149,267	149,267	149,267	149,267	149,267	149,267	1,791,198
SchM-112 - Post Employment Benefits FAS 112		58,514	58,514	58,514	58,514	58,514	58,514	58,514	58,514	58,514	58,514	58,514	58,514	702,163
SchM-113 - Retiree Medical - FAS 106		184,927	184,927	184,927	184,927	184,927	184,927	184,927	184,927	184,927	184,927	184,927	184,927	2,219,127
SchM-114 - Severance Accrual		161,434	161,434	161,434	161,434	161,434	161,434	161,434	161,434	161,434	161,434	161,434	161,434	1,937,203
SchM-115 - Workers Compensation		(2,961)	(2,961)	(2,961)	(2,961)	(2,961)	(2,961)	(2,961)	(2,961)	(2,961)	(2,961)	(2,961)	(2,961)	(35,533)
SchM-116 - Bad Debt Reserve - Net of RDF		412,534	412,534	412,534	412,534	412,534	412,534	412,534	412,534	412,534	412,534	412,534	412,534	4,950,405
SchM-117 - Prepaid Insurance - Total		(0)	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(0)
SchM-120 - Medical Deductions-Self Insured		(40,108)	(40,108)	(40,108)	(40,108)	(40,108)	(40,108)	(40,108)	(40,108)	(40,108)	(40,108)	(40,108)	(40,108)	(481,295)
SchM-131 - Deferred Rent		57,727	57,727	57,727	57,727	57,727	57,727	57,727	57,727	57,727	57,727	57,727	57,727	692,722
SchM-171 - Employee Retention		(4,824)	(4,824)	(4,824)	(4,824)	(4,824)	(4,824)	(4,824)	(4,824)	(4,824)	(4,824)	(4,824)	(4,824)	(57,889)
SchM-172 - Environmental Remediation - Electric		4,854	4,854	4,854	4,854	4,854	4,854	4,854	4,854	4,854	4,854	4,854	4,854	58,253
SchM-175 - Low Income Discount Program		(25,667)	(25,667)	(25,667)	(25,667)	(25,667)	(25,667)	(25,667)	(25,667)	(25,667)	(25,667)	(25,667)	(25,667)	(308,000)
SchM-244 - PERFORMANCE RECOGNITION AWARDS		6,878	6,878	6,878	6,878	6,878	6,878	6,878	6,878	6,878	6,878	6,878	6,878	82,536
SchM-245 - ELECTRIC VEHICLE CHARGING TARIFF		(73,506)	(73,506)	(73,506)	(73,506)	(73,506)	(73,506)	(73,506)	(73,506)	(73,506)	(73,506)	(73,506)	(73,506)	(882,067)
SchM-249 - Solar Rewards Program		(790,849)	(790,849)	(790,849)	(790,849)	(790,849)	(790,849)	(790,849)	(790,849)	(790,849)	(790,849)	(790,849)	(790,849)	(9,490,183)
SchM-316 - Post Employment Benefits - VRP		8,536	8,536	8,536	8,536	8,536	8,536	8,536	8,536	8,536	8,536	8,536	8,536	102,435
Subtotal 78-Timing Difference Activity		954,907	954,907	954,907	954,907	954,907	954,907	954,907	954,907	954,907	954,907	954,907	954,907	11,458,878

SMC - Nonplant 13mo avg, All Jurs and Total Co [SAP]	NSPM - Total Company													
	Dec - 2023	Jan - 2024	Feb - 2024	Mar - 2024	Apr - 2024	May - 2024	Jun - 2024	Jul - 2024	Aug - 2024	Sep - 2024	Oct - 2024	Nov - 2024	Dec - 2024	BOY/EOY Average
Non-Plant End Bal														
SchM-102 - Fuel Tax Credit - Inc Addback	(24,543)	(24,543)	(24,543)	(24,543)	(24,543)	(24,543)	(24,543)	(24,543)	(24,543)	(24,543)	(24,543)	(24,543)	(24,543)	(24,543)
SchM-107 - Pension Expense	208,703,302	209,551,452	210,399,602	211,247,753	212,095,903	212,944,053	213,792,203	214,640,353	215,488,503	216,336,654	217,184,804	218,032,954	218,881,104	213,792,203
SchM-108 - Accrued Vacation Paid	(23,467,428)	(23,467,428)	(23,467,428)	(23,467,428)	(23,467,428)	(23,467,428)	(23,467,428)	(23,467,428)	(23,467,428)	(23,467,428)	(23,467,428)	(23,467,428)	(23,467,428)	(23,467,428)
SchM-109 - Employee Incentive	(14,226,801)	(14,077,535)	(13,928,268)	(13,779,002)	(13,629,735)	(13,480,469)	(13,331,202)	(13,181,935)	(13,032,669)	(12,883,402)	(12,734,136)	(12,584,869)	(12,435,603)	(13,331,202)
SchM-112 - Post Employment Benefits FAS 112	(7,163,740)	(7,105,227)	(7,046,713)	(6,988,199)	(6,929,686)	(6,871,172)	(6,812,658)	(6,754,145)	(6,695,631)	(6,637,118)	(6,578,604)	(6,520,090)	(6,461,577)	(6,812,658)
SchM-113 - Retiree Medical - FAS 106	(22,834,172)	(22,649,245)	(22,464,317)	(22,279,390)	(22,094,463)	(21,909,536)	(21,724,608)	(21,539,681)	(21,354,754)	(21,169,826)	(20,984,899)	(20,799,972)	(20,615,045)	(21,724,608)
SchM-114 - Severance Accrual	(1,937,203)	(1,775,769)	(1,614,336)	(1,452,902)	(1,291,468)	(1,130,035)	(968,601)	(807,168)	(645,734)	(484,301)	(322,867)	(161,434)	0	(968,601)
SchM-115 - Workers Compensation	(888,325)	(891,286)	(894,247)	(897,208)	(900,170)	(903,131)	(906,092)	(909,053)	(912,014)	(914,975)	(917,936)	(920,897)	(923,858)	(906,092)
SchM-120 - Medical Deductions-Self Insured	(4,722,892)	(4,763,000)	(4,803,108)	(4,843,216)	(4,883,324)	(4,923,432)	(4,963,540)	(5,003,648)	(5,043,756)	(5,083,864)	(5,123,972)	(5,164,080)	(5,204,188)	(4,963,540)
SchM-131 - Deferred Rent	(7,417,275)	(7,359,549)	(7,301,822)	(7,244,095)	(7,186,368)	(7,128,641)	(7,070,914)	(7,013,188)	(6,955,461)	(6,897,734)	(6,840,007)	(6,782,280)	(6,724,554)	(7,070,914)
SchM-171 - Employee Retention	633,520	628,696	623,872	619,048	614,224	609,400	604,576	599,752	594,928	590,103	585,279	580,455	575,631	604,576
SchM-172 - Environmental Remediation - Electric	(6,210,012)	(6,205,158)	(6,200,303)	(6,195,449)	(6,190,594)	(6,185,740)	(6,180,886)	(6,176,031)	(6,171,177)	(6,166,322)	(6,161,468)	(6,156,613)	(6,151,759)	(6,180,886)
SchM-175 - Low Income Discount Program	308,000	282,333	256,666	231,000	205,333	179,666	154,000	128,333	102,667	77,000	51,333	25,667	(0)	154,000
SchM-244 - PERFORMANCE RECOGNITION AWARDS	(445,139)	(438,261)	(431,383)	(424,505)	(417,627)	(410,749)	(403,871)	(396,993)	(390,115)	(383,237)	(376,359)	(369,481)	(362,603)	(403,871)
SchM-245 - ELECTRIC VEHICLE CHARGING TARIFF	882,067	808,562	735,056	661,550	588,045	514,539	441,034	367,528	294,022	220,517	147,011	73,506	(0)	441,034
SchM-249 - Solar Rewards Program	(10,804,898)	(11,595,747)	(12,386,595)	(13,177,444)	(13,968,293)	(14,759,141)	(15,549,990)	(16,340,838)	(17,131,687)	(17,922,536)	(18,713,384)	(19,504,233)	(20,295,081)	(15,549,990)
SchM-316 - Post Employment Benefits - VRP	(7,714,369)	(7,705,832)	(7,697,296)	(7,688,760)	(7,680,223)	(7,671,687)	(7,663,151)	(7,654,615)	(7,646,078)	(7,637,542)	(7,629,006)	(7,620,470)	(7,611,933)	(7,663,151)
Subtotal Non-Plant End Bal	102,670,091	103,212,464	103,754,837	104,297,210	104,839,583	105,381,955	105,924,328	106,466,701	107,009,074	107,551,447	108,093,819	108,636,192	109,178,565	105,924,328

Northern States Power Company
State of North Dakota Electric Jurisdiction
Non-Plant Assets & Liabilities - 2024 Forecast Year

SMC - Nonplant 13mo avg, All Jurs and Total Co [SAP]	State of North Dakota Electric Jurisdiction													
	Dec - 2023	Jan - 2024	Feb - 2024	Mar - 2024	Apr - 2024	May - 2024	Jun - 2024	Jul - 2024	Aug - 2024	Sep - 2024	Oct - 2024	Nov - 2024	Dec - 2024	Annual Total
78-Timing Difference Activity														
SchM-107 - Pension Expense		46,144	46,144	46,144	46,144	46,144	46,144	46,144	46,144	46,144	46,144	46,144	46,144	553,731
SchM-108 - Accrued Vacation Paid		0	0	0	0	0	0	0	0	0	0	0	0	0
SchM-109 - Employee Incentive		9,224	9,224	9,224	9,224	9,224	9,224	9,224	9,224	9,224	9,224	9,224	9,224	110,683
SchM-112 - Post Employment Benefits FAS 112		3,616	3,616	3,616	3,616	3,616	3,616	3,616	3,616	3,616	3,616	3,616	3,616	43,388
SchM-113 - Retiree Medical - FAS 106		11,427	11,427	11,427	11,427	11,427	11,427	11,427	11,427	11,427	11,427	11,427	11,427	137,125
SchM-114 - Severance Accrual		9,975	9,975	9,975	9,975	9,975	9,975	9,975	9,975	9,975	9,975	9,975	9,975	119,704
SchM-115 - Workers Compensation		(183)	(183)	(183)	(183)	(183)	(183)	(183)	(183)	(183)	(183)	(183)	(183)	(2,196)
SchM-116 - Bad Debt Reserve - Net of RDF		25,265	25,265	25,265	25,265	25,265	25,265	25,265	25,265	25,265	25,265	25,265	25,265	303,183
SchM-117 - Prepaid Insurance - Total														
SchM-120 - Medical Deductions-Self Insured		(2,478)	(2,478)	(2,478)	(2,478)	(2,478)	(2,478)	(2,478)	(2,478)	(2,478)	(2,478)	(2,478)	(2,478)	(29,740)
SchM-131 - Deferred Rent		3,566	3,566	3,566	3,566	3,566	3,566	3,566	3,566	3,566	3,566	3,566	3,566	42,791
SchM-171 - Employee Retention		(298)	(298)	(298)	(298)	(298)	(298)	(298)	(298)	(298)	(298)	(298)	(298)	(3,577)
SchM-172 - Environmental Remediation - Electric		301	301	301	301	301	301	301	301	301	301	301	301	3,608
SchM-175 - Low Income Discount Program														
SchM-244 - PERFORMANCE RECOGNITION AWARDS		425	425	425	425	425	425	425	425	425	425	425	425	5,100
SchM-245 - ELECTRIC VEHICLE CHARGING TARIFF														
SchM-249 - Solar Rewards Program														
SchM-316 - Post Employment Benefits - VRP		527	527	527	527	527	527	527	527	527	527	527	527	6,330
Subtotal 78-Timing Difference Activity		107,511	107,511	107,511	107,511	107,511	107,511	107,511	107,511	107,511	107,511	107,511	107,511	1,290,130

SMC - Nonplant 13mo avg, All Jurs and Total Co [SAP]	State of North Dakota Electric Jurisdiction													
	Dec - 2023	Jan - 2024	Feb - 2024	Mar - 2024	Apr - 2024	May - 2024	Jun - 2024	Jul - 2024	Aug - 2024	Sep - 2024	Oct - 2024	Nov - 2024	Dec - 2024	BOY/EOY Average
Non-Plant End Bal														
SchM-102 - Fuel Tax Credit - Inc Addback	(1,520)	(1,520)	(1,520)	(1,520)	(1,520)	(1,520)	(1,520)	(1,520)	(1,520)	(1,520)	(1,520)	(1,520)	(1,520)	(1,520)
SchM-107 - Pension Expense	13,008,113	13,054,205	13,100,349	13,146,493	13,192,637	13,238,782	13,284,926	13,331,070	13,377,214	13,423,359	13,469,503	13,515,647	13,561,791	13,284,952
SchM-108 - Accrued Vacation Paid	(1,450,117)	(1,450,110)	(1,450,110)	(1,450,110)	(1,450,110)	(1,450,110)	(1,450,110)	(1,450,110)	(1,450,110)	(1,450,110)	(1,450,110)	(1,450,110)	(1,450,110)	(1,450,113)
SchM-109 - Employee Incentive	(879,113)	(869,885)	(860,662)	(851,438)	(842,215)	(832,991)	(823,768)	(814,544)	(805,321)	(796,097)	(786,873)	(777,650)	(768,426)	(823,770)
SchM-112 - Post Employment Benefits FAS 112	(442,667)	(439,049)	(435,434)	(431,818)	(428,202)	(424,587)	(420,971)	(417,355)	(413,739)	(410,124)	(406,508)	(402,892)	(399,277)	(420,972)
SchM-113 - Retiree Medical - FAS 106	(1,410,986)	(1,399,552)	(1,388,125)	(1,376,698)	(1,365,271)	(1,353,844)	(1,342,417)	(1,330,990)	(1,319,562)	(1,308,135)	(1,296,708)	(1,285,281)	(1,273,854)	(1,342,420)
SchM-114 - Severance Accrual	(119,705)	(109,729)	(99,754)	(89,778)	(79,803)	(69,828)	(59,852)	(49,877)	(39,901)	(29,926)	(19,951)	(9,975)		(59,853)
SchM-115 - Workers Compensation	(54,892)	(55,075)	(55,258)	(55,441)	(55,624)	(55,807)	(55,990)	(56,173)	(56,356)	(56,539)	(56,722)	(56,904)	(57,087)	(55,990)
SchM-120 - Medical Deductions-Self Insured	(291,841)	(294,317)	(296,796)	(299,274)	(301,753)	(304,231)	(306,709)	(309,188)	(311,666)	(314,144)	(316,623)	(319,101)	(321,579)	(306,710)
SchM-131 - Deferred Rent	(458,121)	(454,618)	(451,052)	(447,487)	(443,921)	(440,355)	(436,789)	(433,223)	(429,657)	(426,091)	(422,525)	(418,959)	(415,393)	(436,757)
SchM-171 - Employee Retention	39,147	38,849	38,551	38,252	37,954	37,656	37,358	37,060	36,762	36,464	36,166	35,868	35,570	37,358
SchM-172 - Environmental Remediation - Electric	(384,661)	(384,360)	(384,059)	(383,758)	(383,458)	(383,157)	(382,856)	(382,556)	(382,255)	(381,954)	(381,654)	(381,353)	(381,052)	(382,856)
SchM-175 - Low Income Discount Program														
SchM-244 - PERFORMANCE RECOGNITION AWARDS	(27,506)	(27,081)	(26,656)	(26,231)	(25,806)	(25,381)	(24,956)	(24,531)	(24,106)	(23,681)	(23,256)	(22,831)	(22,406)	(24,956)
SchM-245 - ELECTRIC VEHICLE CHARGING TARIFF														
SchM-249 - Solar Rewards Program														
SchM-316 - Post Employment Benefits - VRP	(476,692)	(476,162)	(475,635)	(475,107)	(474,580)	(474,052)	(473,525)	(472,997)	(472,470)	(471,942)	(471,415)	(470,887)	(470,360)	(473,526)
Subtotal Non-Plant End Bal	7,049,439	7,131,593	7,213,839	7,296,085	7,378,330	7,460,576	7,542,822	7,625,067	7,707,313	7,789,559	7,871,804	7,954,050	8,036,295	7,542,867

Northern States Power Company

State of North Dakota Electric Jurisdiction

Non-Plant Deferred - 2025 Test Year

SMC - Nonplant 13mo avg, All Jurs and Total Co [SAP]	NSPM-Total Company													
	Dec - 2024	Jan - 2025	Feb - 2025	Mar - 2025	Apr - 2025	May - 2025	Jun - 2025	Jul - 2025	Aug - 2025	Sep - 2025	Oct - 2025	Nov - 2025	Dec - 2025	Annual Total
6-ADIT Activity														
SchM-107 - Pension Expense	237,753	(243,166)	(243,166)	(243,166)	(243,166)	(243,166)	(243,166)	(243,166)	(243,166)	(243,166)	(243,166)	(243,166)	(243,166)	(2,917,996)
SchM-108 - Accrued Vacation Paid	0													
SchM-109 - Employee Incentive	41,842	(90,866)	(90,866)	(90,866)	(90,866)	(90,866)	(90,866)	(90,866)	(90,866)	(90,866)	(90,866)	(90,866)	(90,866)	(1,090,389)
SchM-112 - Post Employment Benefits FAS 112	16,403	12,282	12,282	12,282	12,282	12,282	12,282	12,282	12,282	12,282	12,282	12,282	12,282	147,385
SchM-113 - Retiree Medical - FAS 106	51,839	46,566	46,566	46,566	46,566	46,566	46,566	46,566	46,566	46,566	46,566	46,566	46,566	558,792
SchM-114 - Severance Accrual	45,253													
SchM-115 - Workers Compensation	(830)	(863)	(863)	(863)	(863)	(863)	(863)	(863)	(863)	(863)	(863)	(863)	(863)	(10,359)
SchM-116 - Bad Debt Reserve - Net of RDF	115,641	106	106	106	106	106	106	106	106	106	106	106	106	1,268
SchM-120 - Medical Deductions-Self Insured	(11,243)	(11,918)	(11,918)	(11,918)	(11,918)	(11,918)	(11,918)	(11,918)	(11,918)	(11,918)	(11,918)	(11,918)	(11,918)	(143,012)
SchM-131 - Deferred Rent	16,182	16,184	16,184	16,184	16,184	16,184	16,184	16,184	16,184	16,184	16,184	16,184	16,184	194,213
SchM-171 - Employee Retention	(1,352)	(13,447)	(13,447)	(13,447)	(13,447)	(13,447)	(13,447)	(13,447)	(13,447)	(13,447)	(13,447)	(13,447)	(13,447)	(161,361)
SchM-172 - Environmental Remediation - Electric	1,361	1,333	1,333	1,333	1,333	1,333	1,333	1,333	1,333	1,333	1,333	1,333	1,333	15,995
SchM-175 - Low Income Discount Program	(7,195)													
SchM-244 - PERFORMANCE RECOGNITION AWARDS	1,928	(85)	(85)	(85)	(85)	(85)	(85)	(85)	(85)	(85)	(85)	(85)	(85)	(1,016)
SchM-245 - ELECTRIC VEHICLE CHARGING TARIFF	(20,605)	208	208	208	208	208	208	208	208	208	208	208	208	2,491
SchM-249 - Solar Rewards Program	(221,691)	355,121	355,121	355,121	355,121	355,121	355,121	355,121	355,121	355,121	355,121	355,121	355,121	4,261,455
SchM-316 - Post Employment Benefits - VRP	2,393	32,971	32,971	32,971	32,971	32,971	32,971	32,971	32,971	32,971	32,971	32,971	32,971	395,652
Subtotal 6-ADIT Activity	267,679	104,426	104,426	104,426	104,426	104,426	104,426	104,426	104,426	104,426	104,426	104,426	104,426	1,253,118

SMC - Nonplant 13mo avg, All Jurs and Total Co [SAP]	NSPM-Total Company													
	Dec - 2024	Jan - 2025	Feb - 2025	Mar - 2025	Apr - 2025	May - 2025	Jun - 2025	Jul - 2025	Aug - 2025	Sep - 2025	Oct - 2025	Nov - 2025	Dec - 2025	BOY/EOY Average
74-ADIT End Bal														
SchM-100 - Prepaid Insurance NEIL	2,417,805	2,417,805	2,417,805	2,417,805	2,417,805	2,417,805	2,417,805	2,417,805	2,417,805	2,417,805	2,417,805	2,417,805	2,417,805	2,417,805
SchM-102 - Fuel Tax Credit - Inc Addback	(6,880)	(6,880)	(6,880)	(6,880)	(6,880)	(6,880)	(6,880)	(6,880)	(6,880)	(6,880)	(6,880)	(6,880)	(6,880)	(6,880)
SchM-107 - Pension Expense	61,356,751	61,113,585	60,870,418	60,627,252	60,384,086	60,140,919	59,897,753	59,654,587	59,411,420	59,168,254	58,925,087	58,681,921	58,438,755	59,897,753
SchM-108 - Accrued Vacation Paid	(6,578,389)	(6,578,389)	(6,578,389)	(6,578,389)	(6,578,389)	(6,578,389)	(6,578,389)	(6,578,389)	(6,578,389)	(6,578,389)	(6,578,389)	(6,578,389)	(6,578,389)	(6,578,389)
SchM-109 - Employee Incentive	(3,485,948)	(3,576,814)	(3,667,680)	(3,758,546)	(3,849,411)	(3,940,277)	(4,031,143)	(4,122,009)	(4,212,874)	(4,303,740)	(4,394,606)	(4,485,472)	(4,576,337)	(4,031,143)
SchM-112 - Post Employment Benefits FAS 112	(1,811,309)	(1,799,027)	(1,786,745)	(1,774,463)	(1,762,181)	(1,749,899)	(1,737,617)	(1,725,335)	(1,713,053)	(1,700,771)	(1,688,488)	(1,676,206)	(1,663,924)	(1,737,617)
SchM-113 - Retiree Medical - FAS 106	(5,778,809)	(5,732,243)	(5,685,677)	(5,639,111)	(5,592,545)	(5,545,979)	(5,499,413)	(5,452,847)	(5,406,281)	(5,359,715)	(5,313,149)	(5,266,583)	(5,220,017)	(5,499,413)
SchM-115 - Workers Compensation	(258,976)	(259,839)	(260,702)	(261,566)	(262,429)	(263,292)	(264,155)	(265,019)	(265,882)	(266,745)	(267,608)	(268,472)	(269,335)	(264,155)
SchM-116 - Bad Debt Reserve - Net of RDF	(11,138,469)	(11,138,363)	(11,138,258)	(11,138,152)	(11,138,046)	(11,137,941)	(11,137,835)	(11,137,729)	(11,137,624)	(11,137,518)	(11,137,412)	(11,137,307)	(11,137,201)	(11,137,835)
SchM-117 - Prepaid Insurance - Total	2,042,228	2,042,228	2,042,228	2,042,228	2,042,228	2,042,228	2,042,228	2,042,228	2,042,228	2,042,228	2,042,228	2,042,228	2,042,228	2,042,228
SchM-118 - Inventory Reserve	(647,063)	(647,063)	(647,063)	(647,063)	(647,063)	(647,063)	(647,063)	(647,063)	(647,063)	(647,063)	(647,063)	(647,063)	(647,063)	(647,063)
SchM-120 - Medical Deductions-Self Insured	(1,458,838)	(1,470,755)	(1,482,673)	(1,494,591)	(1,506,508)	(1,518,426)	(1,530,344)	(1,542,261)	(1,554,179)	(1,566,097)	(1,578,014)	(1,589,932)	(1,601,849)	(1,530,344)
SchM-131 - Deferred Rent	(1,885,027)	(1,868,842)	(1,852,658)	(1,836,474)	(1,820,289)	(1,804,105)	(1,787,920)	(1,771,736)	(1,755,551)	(1,739,367)	(1,723,182)	(1,706,998)	(1,690,814)	(1,787,920)
SchM-171 - Employee Retention	161,361	147,914	134,467	121,021	107,574	94,127	80,680	67,234	53,787	40,340	26,893	13,447	(0)	80,680
SchM-172 - Environmental Remediation - Electric	(1,724,461)	(1,723,128)	(1,721,795)	(1,720,462)	(1,719,129)	(1,717,796)	(1,716,463)	(1,715,131)	(1,713,798)	(1,712,465)	(1,711,132)	(1,709,799)	(1,708,466)	(1,716,463)
SchM-175 - Low Income Discount Program	0	0	0	0	0	0	0	0	0	0	0	0	0	0
SchM-244 - PERFORMANCE RECOGNITION AWARDS	(101,645)	(101,729)	(101,814)	(101,899)	(101,984)	(102,068)	(102,153)	(102,238)	(102,322)	(102,407)	(102,492)	(102,576)	(102,661)	(102,153)
SchM-245 - ELECTRIC VEHICLE CHARGING TARIFF	(0)	208	415	623	830	1,038	1,246	1,453	1,661	1,869	2,076	2,284	2,491	1,246
SchM-249 - Solar Rewards Program	(5,689,117)	(5,333,996)	(4,978,875)	(4,623,754)	(4,268,632)	(3,913,511)	(3,558,390)	(3,203,269)	(2,848,147)	(2,493,026)	(2,137,905)	(1,782,784)	(1,427,663)	(3,558,390)
SchM-316 - Post Employment Benefits - VRP	(2,133,777)	(2,100,806)	(2,067,835)	(2,034,864)	(2,001,893)	(1,968,922)	(1,935,951)	(1,902,980)	(1,870,009)	(1,837,038)	(1,804,067)	(1,771,096)	(1,738,125)	(1,935,951)
Subtotal 74-ADIT End Bal	23,279,435	23,383,862	23,488,288	23,592,715	23,697,141	23,801,568	23,905,994	24,010,421	24,114,847	24,219,274	24,323,700	24,428,127	24,532,553	23,905,994

Northern States Power Company
State of North Dakota Electric Jurisdiction
Non-Plant Deferred - 2025 Test Year

SMC - Nonplant 13mo avg, All Jurs and Total Co [SAP]	State of North Dakota Electric Jurisdiction													
	Dec - 2024	Jan - 2025	Feb - 2025	Mar - 2025	Apr - 2025	May - 2025	Jun - 2025	Jul - 2025	Aug - 2025	Sep - 2025	Oct - 2025	Nov - 2025	Dec - 2025	Annual Total
6-ADIT Activity														
SchM-107 - Pension Expense	12,935	(14,653)	(14,653)	(14,653)	(14,653)	(14,653)	(14,653)	(14,653)	(14,653)	(14,653)	(14,653)	(14,653)	(14,653)	(175,838)
SchM-108 - Accrued Vacation Paid	0													
SchM-109 - Employee Incentive	2,586	(5,504)	(5,504)	(5,504)	(5,504)	(5,504)	(5,504)	(5,504)	(5,504)	(5,504)	(5,504)	(5,504)	(5,504)	(66,053)
SchM-112 - Post Employment Benefits FAS 112	1,014	744	744	744	744	744	744	744	744	744	744	744	744	8,928
SchM-113 - Retiree Medical - FAS 106	3,203	2,821	2,821	2,821	2,821	2,821	2,821	2,821	2,821	2,821	2,821	2,821	2,821	33,850
SchM-114 - Severance Accrual	2,796													
SchM-115 - Workers Compensation	(51)	(52)	(52)	(52)	(52)	(52)	(52)	(52)	(52)	(52)	(52)	(52)	(52)	(628)
SchM-116 - Bad Debt Reserve - Net of RDF	7,082	6	6	6	6	6	6	6	6	6	6	6	6	77
SchM-120 - Medical Deductions-Self Insured	(695)	(722)	(722)	(722)	(722)	(722)	(722)	(722)	(722)	(722)	(722)	(722)	(722)	(8,663)
SchM-131 - Deferred Rent	1,000	981	981	981	981	981	981	981	981	981	981	981	981	11,766
SchM-171 - Employee Retention	(84)	(815)	(815)	(815)	(815)	(815)	(815)	(815)	(815)	(815)	(815)	(815)	(815)	(9,775)
SchM-172 - Environmental Remediation - Electric	84	81	81	81	81	81	81	81	81	81	81	81	81	968
SchM-175 - Low Income Discount Program														
SchM-244 - PERFORMANCE RECOGNITION AWARDS	119	(5)	(5)	(5)	(5)	(5)	(5)	(5)	(5)	(5)	(5)	(5)	(5)	(62)
SchM-245 - ELECTRIC VEHICLE CHARGING TARIFF														
SchM-249 - Solar Rewards Program														
SchM-316 - Post Employment Benefits - VRP	148	1,997	1,997	1,997	1,997	1,997	1,997	1,997	1,997	1,997	1,997	1,997	1,997	23,968
Subtotal 6-ADIT Activity	30,137	(15,122)	(15,122)	(15,122)	(15,122)	(15,122)	(15,122)	(15,122)	(15,122)	(15,122)	(15,122)	(15,122)	(15,122)	(181,460)

SMC - Nonplant 13mo avg, All Jurs and Total Co [SAP]	State of North Dakota Electric Jurisdiction													
	Dec - 2024	Jan - 2025	Feb - 2025	Mar - 2025	Apr - 2025	May - 2025	Jun - 2025	Jul - 2025	Aug - 2025	Sep - 2025	Oct - 2025	Nov - 2025	Dec - 2025	BOY/EOY Average
74-ADIT End Bal														
SchM-100 - Prepaid Insurance NEIL	149,764	146,323	146,323	146,323	146,323	146,323	146,323	146,323	146,323	146,323	146,323	146,323	146,323	148,043
SchM-102 - Fuel Tax Credit - Inc Addback	(426)	(416)	(416)	(416)	(416)	(416)	(416)	(416)	(416)	(416)	(416)	(416)	(416)	(421)
SchM-107 - Pension Expense	3,801,641	3,724,213	3,709,560	3,694,907	3,680,254	3,665,600	3,650,947	3,636,294	3,621,641	3,606,988	3,592,335	3,577,682	3,563,028	3,682,335
SchM-108 - Accrued Vacation Paid	(406,495)	(398,501)	(398,501)	(398,501)	(398,501)	(398,501)	(398,501)	(398,501)	(398,501)	(398,501)	(398,501)	(398,501)	(398,501)	(402,498)
SchM-109 - Employee Incentive	(215,405)	(216,674)	(222,178)	(227,682)	(233,187)	(238,691)	(244,196)	(249,700)	(255,204)	(260,709)	(266,213)	(271,718)	(277,222)	(246,314)
SchM-112 - Post Employment Benefits FAS 112	(111,925)	(108,980)	(108,236)	(107,492)	(106,748)	(106,004)	(105,260)	(104,516)	(103,772)	(103,028)	(102,284)	(101,540)	(100,796)	(106,361)
SchM-113 - Retiree Medical - FAS 106	(357,087)	(347,244)	(344,423)	(341,602)	(338,781)	(335,960)	(333,139)	(330,319)	(327,498)	(324,677)	(321,856)	(319,035)	(316,214)	(336,651)
SchM-115 - Workers Compensation	(16,003)	(15,740)	(15,793)	(15,845)	(15,897)	(15,950)	(16,002)	(16,054)	(16,106)	(16,159)	(16,211)	(16,263)	(16,316)	(16,159)
SchM-116 - Bad Debt Reserve - Net of RDF	(682,164)	(677,112)	(677,106)	(677,099)	(677,093)	(677,087)	(677,080)	(677,074)	(677,067)	(677,061)	(677,054)	(677,048)	(677,042)	(679,603)
SchM-117 - Prepaid Insurance - Total	126,154	123,728	123,728	123,728	123,728	123,728	123,728	123,728	123,728	123,728	123,728	123,728	123,728	124,941
SchM-118 - Inventory Reserve	(39,971)	(39,202)	(39,202)	(39,202)	(39,202)	(39,202)	(39,202)	(39,202)	(39,202)	(39,202)	(39,202)	(39,202)	(39,202)	(39,587)
SchM-120 - Medical Deductions-Self Insured	(90,145)	(89,094)	(89,816)	(90,538)	(91,260)	(91,982)	(92,704)	(93,426)	(94,148)	(94,870)	(95,592)	(96,314)	(97,036)	(93,590)
SchM-131 - Deferred Rent	(116,443)	(113,224)	(112,243)	(111,263)	(110,282)	(109,302)	(108,321)	(107,341)	(106,360)	(105,380)	(104,399)	(103,418)	(102,438)	(109,440)
SchM-171 - Employee Retention	9,971	8,960	8,146	7,331	6,517	5,702	4,887	4,073	3,258	2,444	1,629	815		4,985
SchM-172 - Environmental Remediation - Electric	(106,817)	(104,282)	(104,201)	(104,121)	(104,040)	(103,959)	(103,879)	(103,798)	(103,717)	(103,637)	(103,556)	(103,475)	(103,395)	(105,106)
SchM-175 - Low Income Discount Program														
SchM-244 - PERFORMANCE RECOGNITION AWARDS	(6,281)	(6,162)	(6,168)	(6,173)	(6,178)	(6,183)	(6,188)	(6,193)	(6,198)	(6,204)	(6,209)	(6,214)	(6,219)	(6,250)
SchM-245 - ELECTRIC VEHICLE CHARGING TARIFF														
SchM-249 - Solar Rewards Program														
SchM-316 - Post Employment Benefits - VRP	(131,851)	(127,261)	(125,264)	(123,267)	(121,269)	(119,272)	(117,275)	(115,277)	(113,280)	(111,283)	(109,285)	(107,288)	(105,291)	(118,571)
Subtotal 74-ADIT End Bal	1,806,517	1,759,331	1,744,210	1,729,088	1,713,966	1,698,844	1,683,723	1,668,601	1,653,479	1,638,358	1,623,236	1,608,114	1,592,992	1,699,755

Northern States Power Company

State of North Dakota Electric Jurisdiction

Non-Plant Deferred - 2024 Current Year

SMC - Nonplant 13mo avg, All Jurs and Total Co [SAP]	NSPM-Total Company													
	Dec - 2023	Jan - 2024	Feb - 2024	Mar - 2024	Apr - 2024	May - 2024	Jun - 2024	Jul - 2024	Aug - 2024	Sep - 2024	Oct - 2024	Nov - 2024	Dec - 2024	Annual Total
6-ADIT Activity														
SchM-107 - Pension Expense		237,753	237,753	237,753	237,753	237,753	237,753	237,753	237,753	237,753	237,753	237,753	237,753	2,853,041
SchM-108 - Accrued Vacation Paid		0	0	0	0	0	0	0	0	0	0	0	0	0
SchM-109 - Employee Incentive		41,842	41,842	41,842	41,842	41,842	41,842	41,842	41,842	41,842	41,842	41,842	41,842	502,109
SchM-112 - Post Employment Benefits FAS 112		16,403	16,403	16,403	16,403	16,403	16,403	16,403	16,403	16,403	16,403	16,403	16,403	196,830
SchM-113 - Retiree Medical - FAS 106		51,839	51,839	51,839	51,839	51,839	51,839	51,839	51,839	51,839	51,839	51,839	51,839	622,066
SchM-114 - Severance Accrual		45,253	45,253	45,253	45,253	45,253	45,253	45,253	45,253	45,253	45,253	45,253	45,253	543,037
SchM-115 - Workers Compensation		(830)	(830)	(830)	(830)	(830)	(830)	(830)	(830)	(830)	(830)	(830)	(830)	(9,961)
SchM-116 - Bad Debt Reserve - Net of RDF		115,641	115,641	115,641	115,641	115,641	115,641	115,641	115,641	115,641	115,641	115,641	115,641	1,387,697
SchM-120 - Medical Deductions-Self Insured		(11,243)	(11,243)	(11,243)	(11,243)	(11,243)	(11,243)	(11,243)	(11,243)	(11,243)	(11,243)	(11,243)	(11,243)	(134,917)
SchM-131 - Deferred Rent		16,182	16,182	16,182	16,182	16,182	16,182	16,182	16,182	16,182	16,182	16,182	16,182	194,184
SchM-171 - Employee Retention		(1,352)	(1,352)	(1,352)	(1,352)	(1,352)	(1,352)	(1,352)	(1,352)	(1,352)	(1,352)	(1,352)	(1,352)	(16,227)
SchM-172 - Environmental Remediation - Electric		1,361	1,361	1,361	1,361	1,361	1,361	1,361	1,361	1,361	1,361	1,361	1,361	16,330
SchM-175 - Low Income Discount Program		(7,195)	(7,195)	(7,195)	(7,195)	(7,195)	(7,195)	(7,195)	(7,195)	(7,195)	(7,195)	(7,195)	(7,195)	(86,338)
SchM-244 - PERFORMANCE RECOGNITION AWARDS		1,928	1,928	1,928	1,928	1,928	1,928	1,928	1,928	1,928	1,928	1,928	1,928	23,137
SchM-245 - ELECTRIC VEHICLE CHARGING TARIFF		(20,605)	(20,605)	(20,605)	(20,605)	(20,605)	(20,605)	(20,605)	(20,605)	(20,605)	(20,605)	(20,605)	(20,605)	(247,261)
SchM-249 - Solar Rewards Program		(221,691)	(221,691)	(221,691)	(221,691)	(221,691)	(221,691)	(221,691)	(221,691)	(221,691)	(221,691)	(221,691)	(221,691)	(2,660,288)
SchM-316 - Post Employment Benefits - VRP		2,393	2,393	2,393	2,393	2,393	2,393	2,393	2,393	2,393	2,393	2,393	2,393	28,715
Subtotal 6-ADIT Activity		267,679	267,679	267,679	267,679	267,679	267,679	267,679	267,679	267,679	267,679	267,679	267,679	3,212,153

SMC - Nonplant 13mo avg, All Jurs and Total Co [SAP]	NSPM-Total Company													
	Dec - 2023	Jan - 2024	Feb - 2024	Mar - 2024	Apr - 2024	May - 2024	Jun - 2024	Jul - 2024	Aug - 2024	Sep - 2024	Oct - 2024	Nov - 2024	Dec - 2024	BOY/EOY Average
74-ADIT End Bal														
SchM-100 - Prepaid Insurance NEIL	2,417,805	2,417,805	2,417,805	2,417,805	2,417,805	2,417,805	2,417,805	2,417,805	2,417,805	2,417,805	2,417,805	2,417,805	2,417,805	2,417,805
SchM-102 - Fuel Tax Credit - Inc Addback	(6,880)	(6,880)	(6,880)	(6,880)	(6,880)	(6,880)	(6,880)	(6,880)	(6,880)	(6,880)	(6,880)	(6,880)	(6,880)	(6,880)
SchM-107 - Pension Expense	58,503,710	58,741,463	58,979,217	59,216,970	59,454,723	59,692,477	59,930,230	60,167,984	60,405,737	60,643,491	60,881,244	61,118,998	61,356,751	59,930,230
SchM-108 - Accrued Vacation Paid	(6,578,389)	(6,578,389)	(6,578,389)	(6,578,389)	(6,578,389)	(6,578,389)	(6,578,389)	(6,578,389)	(6,578,389)	(6,578,389)	(6,578,389)	(6,578,389)	(6,578,389)	(6,578,389)
SchM-109 - Employee Incentive	(3,988,057)	(3,946,215)	(3,904,372)	(3,862,530)	(3,820,687)	(3,778,845)	(3,737,003)	(3,695,160)	(3,653,318)	(3,611,475)	(3,569,633)	(3,527,791)	(3,485,948)	(3,737,003)
SchM-112 - Post Employment Benefits FAS 112	(2,008,140)	(1,991,737)	(1,975,335)	(1,958,932)	(1,942,529)	(1,926,127)	(1,909,724)	(1,893,322)	(1,876,919)	(1,860,517)	(1,844,114)	(1,827,712)	(1,811,309)	(1,909,724)
SchM-113 - Retiree Medical - FAS 106	(6,400,875)	(6,349,036)	(6,297,197)	(6,245,359)	(6,193,520)	(6,141,681)	(6,089,842)	(6,038,003)	(5,986,165)	(5,934,326)	(5,882,487)	(5,830,648)	(5,778,809)	(6,089,842)
SchM-114 - Severance Accrual	(543,037)	(497,784)	(452,531)	(407,278)	(362,024)	(316,771)	(271,518)	(226,265)	(181,012)	(135,759)	(90,506)	(45,253)		(271,518)
SchM-115 - Workers Compensation	(249,015)	(249,845)	(250,675)	(251,505)	(252,336)	(253,166)	(253,996)	(254,826)	(255,656)	(256,486)	(257,316)	(258,146)	(258,976)	(253,996)
SchM-116 - Bad Debt Reserve - Net of RDF	(12,526,166)	(12,410,525)	(12,294,883)	(12,179,242)	(12,063,600)	(11,947,959)	(11,832,318)	(11,716,676)	(11,601,035)	(11,485,393)	(11,369,752)	(11,254,110)	(11,138,469)	(11,832,318)
SchM-117 - Prepaid Insurance - Total	2,042,228	2,042,228	2,042,228	2,042,228	2,042,228	2,042,228	2,042,228	2,042,228	2,042,228	2,042,228	2,042,228	2,042,228	2,042,228	2,042,228
SchM-118 - Inventory Reserve	(647,063)	(647,063)	(647,063)	(647,063)	(647,063)	(647,063)	(647,063)	(647,063)	(647,063)	(647,063)	(647,063)	(647,063)	(647,063)	(647,063)
SchM-120 - Medical Deductions-Self Insured	(1,323,921)	(1,335,164)	(1,346,407)	(1,357,650)	(1,368,893)	(1,380,136)	(1,391,380)	(1,402,623)	(1,413,866)	(1,425,109)	(1,436,352)	(1,447,595)	(1,458,838)	(1,391,380)
SchM-131 - Deferred Rent	(2,079,211)	(2,063,029)	(2,046,847)	(2,030,665)	(2,014,483)	(1,998,301)	(1,982,119)	(1,965,937)	(1,949,755)	(1,933,573)	(1,917,391)	(1,901,209)	(1,885,027)	(1,982,119)
SchM-171 - Employee Retention	177,588	176,236	174,884	173,531	172,179	170,827	169,475	168,122	166,770	165,418	164,066	162,713	161,361	169,475
SchM-172 - Environmental Remediation - Electric	(1,740,791)	(1,739,430)	(1,738,069)	(1,736,708)	(1,735,347)	(1,733,987)	(1,732,626)	(1,731,265)	(1,729,904)	(1,728,543)	(1,727,183)	(1,725,822)	(1,724,461)	(1,732,626)
SchM-175 - Low Income Discount Program	86,338	79,144	71,949	64,754	57,559	50,364	43,169	35,974	28,779	21,585	14,390	7,195	0	43,169
SchM-244 - PERFORMANCE RECOGNITION AWARDS	(124,781)	(122,853)	(120,925)	(118,997)	(117,069)	(115,141)	(113,213)	(111,285)	(109,357)	(107,429)	(105,501)	(103,573)	(101,645)	(113,213)
SchM-245 - ELECTRIC VEHICLE CHARGING TARIFF	247,261	226,656	206,051	185,446	164,841	144,236	123,631	103,025	82,420	61,815	41,210	20,605	(0)	123,631
SchM-249 - Solar Rewards Program	(3,028,829)	(3,250,520)	(3,472,210)	(3,693,901)	(3,915,592)	(4,137,282)	(4,358,973)	(4,580,664)	(4,802,354)	(5,024,045)	(5,245,736)	(5,467,427)	(5,689,117)	(4,358,973)
SchM-316 - Post Employment Benefits - VRP	(2,162,492)	(2,160,099)	(2,157,706)	(2,155,313)	(2,152,920)	(2,150,527)	(2,148,134)	(2,145,742)	(2,143,349)	(2,140,956)	(2,138,563)	(2,136,170)	(2,133,777)	(2,148,134)
Subtotal 74-ADIT End Bal	20,067,283	20,334,962	20,602,641	20,870,321	21,138,000	21,405,680	21,673,359	21,941,038	22,208,718	22,476,397	22,744,077	23,011,756	23,279,435	21,673,359

Northern States Power Company

State of North Dakota Electric Jurisdiction

Non-Plant Deferred - 2024 Current Year

SMC - Nonplant 13mo avg, All Jurs and Total Co [SAP]	State of North Dakota Electric Jurisdiction													
	Dec - 2023	Jan - 2024	Feb - 2024	Mar - 2024	Apr - 2024	May - 2024	Jun - 2024	Jul - 2024	Aug - 2024	Sep - 2024	Oct - 2024	Nov - 2024	Dec - 2024	Annual Total
6-ADIT Activity														
SchM-107 - Pension Expense	(212,508)	(249,664)	(249,664)	(249,664)	(249,664)	(249,664)	(249,664)	(249,664)	(249,664)	(249,664)	(249,664)	(249,664)	(249,664)	(2,995,966)
SchM-109 - Employee Incentive	(79,070)	(9,956)	(9,956)	(9,956)	(9,956)	(9,956)	(9,956)	(9,956)	(9,956)	(9,956)	(9,956)	(9,956)	(9,956)	(119,468)
SchM-112 - Post Employment Benefits FAS 112	10,688	10,080	10,080	10,080	10,080	10,080	10,080	10,080	10,080	10,080	10,080	10,080	10,080	120,956
SchM-113 - Retiree Medical - FAS 106	40,521	36,854	36,854	36,854	36,854	36,854	36,854	36,854	36,854	36,854	36,854	36,854	36,854	442,251
SchM-115 - Workers Compensation	(751)	(781)	(781)	(781)	(781)	(781)	(781)	(781)	(781)	(781)	(781)	(781)	(781)	(9,375)
SchM-116 - Bad Debt Reserve - Net of RDF	92	46	46	46	46	46	46	46	46	46	46	46	46	553
SchM-120 - Medical Deductions-Self Insured	(10,371)	(10,993)	(10,993)	(10,993)	(10,993)	(10,993)	(10,993)	(10,993)	(10,993)	(10,993)	(10,993)	(10,993)	(10,993)	(131,914)
SchM-131 - Deferred Rent	14,084	14,087	14,087	14,087	14,087	14,087	14,087	14,087	14,087	14,087	14,087	14,087	14,087	169,040
SchM-171 - Employee Retention	(11,701)													
SchM-172 - Environmental Remediation - Electric	1,159	1,159	1,159	1,159	1,159	1,159	1,159	1,159	1,159	1,159	1,159	1,159	1,159	13,913
SchM-244 - PERFORMANCE RECOGNITION AWARDS	(74)	(74)	(74)	(74)	(74)	(74)	(74)	(74)	(74)	(74)	(74)	(74)	(74)	(893)
SchM-245 - ELECTRIC VEHICLE CHARGING TARIFF	208	(208)	(208)	(208)	(208)	(208)	(208)	(208)	(208)	(208)	(208)	(208)	(208)	(2,491)
SchM-249 - Solar Rewards Program	355,121	116,228	116,228	116,228	116,228	116,228	116,228	116,228	116,228	116,228	116,228	116,228	116,228	1,394,740
SchM-316 - Post Employment Benefits - VRP	28,691	27,622	27,622	27,622	27,622	27,622	27,622	27,622	27,622	27,622	27,622	27,622	27,622	331,467
Subtotal 6-ADIT Activity	136,090	(65,599)	(65,599)	(65,599)	(65,599)	(65,599)	(65,599)	(65,599)	(65,599)	(65,599)	(65,599)	(65,599)	(65,599)	(787,189)

SMC - Nonplant 13mo avg, All Jurs and Total Co [SAP]	State of North Dakota Electric Jurisdiction													
	Dec - 2023	Jan - 2024	Feb - 2024	Mar - 2024	Apr - 2024	May - 2024	Jun - 2024	Jul - 2024	Aug - 2024	Sep - 2024	Oct - 2024	Nov - 2024	Dec - 2024	BOY/EOY Average
74-ADIT End Bal														
SchM-100 - Prepaid Insurance NEIL	149,764	149,764	149,764	149,764	149,764	149,764	149,764	149,764	149,764	149,764	149,764	149,764	149,764	149,764
SchM-102 - Fuel Tax Credit - Inc Addback	(426)	(426)	(426)	(426)	(426)	(426)	(426)	(426)	(426)	(426)	(426)	(426)	(426)	(426)
SchM-107 - Pension Expense	3,646,434	3,659,355	3,672,290	3,685,225	3,698,160	3,711,095	3,724,030	3,736,966	3,749,901	3,762,836	3,775,771	3,788,706	3,801,641	3,724,038
SchM-108 - Accrued Vacation Paid	(406,497)	(406,495)	(406,495)	(406,495)	(406,495)	(406,495)	(406,495)	(406,495)	(406,495)	(406,495)	(406,495)	(406,495)	(406,495)	(406,496)
SchM-109 - Employee Incentive	(246,433)	(243,846)	(241,261)	(238,675)	(236,090)	(233,504)	(230,919)	(228,333)	(225,747)	(223,162)	(220,576)	(217,991)	(215,405)	(230,919)
SchM-112 - Post Employment Benefits FAS 112	(124,088)	(123,074)	(122,061)	(121,047)	(120,034)	(119,020)	(118,007)	(116,993)	(115,979)	(114,966)	(113,952)	(112,939)	(111,925)	(118,007)
SchM-113 - Retiree Medical - FAS 106	(395,528)	(392,322)	(389,119)	(385,916)	(382,713)	(379,509)	(376,306)	(373,103)	(369,900)	(366,697)	(363,493)	(360,290)	(357,087)	(376,307)
SchM-114 - Severance Accrual	(33,556)	(30,759)	(27,963)	(25,167)	(22,370)	(19,574)	(16,778)	(13,981)	(11,185)	(8,389)	(5,593)	(2,796)		(16,778)
SchM-115 - Workers Compensation	(15,387)	(15,439)	(15,490)	(15,541)	(15,592)	(15,644)	(15,695)	(15,746)	(15,798)	(15,849)	(15,900)	(15,951)	(16,003)	(15,695)
SchM-116 - Bad Debt Reserve - Net of RDF	(767,153)	(760,070)	(752,988)	(745,905)	(738,823)	(731,741)	(724,658)	(717,576)	(710,494)	(703,411)	(696,329)	(689,247)	(682,164)	(724,658)
SchM-117 - Prepaid Insurance - Total	126,136	126,154	126,154	126,154	126,154	126,154	126,154	126,154	126,154	126,154	126,154	126,154	126,154	126,145
SchM-118 - Inventory Reserve	(39,965)	(39,971)	(39,971)	(39,971)	(39,971)	(39,971)	(39,971)	(39,971)	(39,971)	(39,971)	(39,971)	(39,971)	(39,971)	(39,968)
SchM-120 - Medical Deductions-Self Insured	(81,809)	(82,503)	(83,198)	(83,893)	(84,587)	(85,282)	(85,977)	(86,671)	(87,366)	(88,061)	(88,756)	(89,450)	(90,145)	(85,977)
SchM-131 - Deferred Rent	(128,420)	(127,439)	(126,439)	(125,439)	(124,440)	(123,440)	(122,441)	(121,441)	(120,441)	(119,442)	(118,442)	(117,443)	(116,443)	(122,432)
SchM-171 - Employee Retention	10,974	10,890	10,806	10,723	10,639	10,556	10,472	10,389	10,305	10,222	10,138	10,054	9,971	10,472
SchM-172 - Environmental Remediation - Electric	(107,828)	(107,744)	(107,659)	(107,575)	(107,491)	(107,407)	(107,322)	(107,238)	(107,154)	(107,069)	(106,985)	(106,901)	(106,817)	(107,322)
SchM-175 - Low Income Discount Program														
SchM-244 - PERFORMANCE RECOGNITION AWARDS	(7,711)	(7,591)	(7,472)	(7,353)	(7,234)	(7,115)	(6,996)	(6,877)	(6,757)	(6,638)	(6,519)	(6,400)	(6,281)	(6,996)
SchM-245 - ELECTRIC VEHICLE CHARGING TARIFF														
SchM-249 - Solar Rewards Program														
SchM-316 - Post Employment Benefits - VRP	(133,626)	(133,478)	(133,330)	(133,182)	(133,034)	(132,886)	(132,738)	(132,591)	(132,443)	(132,295)	(132,147)	(131,999)	(131,851)	(132,739)
Subtotal 74-ADIT End Bal	1,444,881	1,475,005	1,505,142	1,535,280	1,565,417	1,595,554	1,625,692	1,655,829	1,685,967	1,716,104	1,746,242	1,776,379	1,806,517	1,625,699

Roll Forwards provided in:

Testimony of Mark P. Moeller

Schedule 02

Northern States Power Company
State of North Dakota Electric Jurisdiction
Nuclear Outage Costs Change of Accounting - 2025 Test Year

SMC - Nuclear Outage COA 13 Month Average Total Company [SAP]	NSPM - Total Company													
	Dec - 2024	Jan - 2025	Feb - 2025	Mar - 2025	Apr - 2025	May - 2025	Jun - 2025	Jul - 2025	Aug - 2025	Sep - 2025	Oct - 2025	Nov - 2025	Dec - 2025	BOY/EOY Average

74-ADIT End Bal														
325000-Nuc Prod Misc Pwr Plt Eq	17,582,836	17,657,659	17,732,481	17,807,304	17,882,126	17,956,948	18,031,771	18,106,593	18,181,416	18,256,238	18,331,060	18,405,883	18,480,705	18,031,771
Subtotal 74-ADIT End Bal	17,582,836	17,657,659	17,732,481	17,807,304	17,882,126	17,956,948	18,031,771	18,106,593	18,181,416	18,256,238	18,331,060	18,405,883	18,480,705	18,031,771

[illegible]

SMC - Nuclear Outage COA Annual Total Company [SAP]	NSPM - Total Company													
	Jan - 2025	Feb - 2025	Mar - 2025	Apr - 2025	May - 2025	Jun - 2025	Jul - 2025	Aug - 2025	Sep - 2025	Oct - 2025	Nov - 2025	Dec - 2025	2025	

[illegible][illegible][illegible]

SMC - Nuclear Outage COA 13 Month Average Active Jurisdiction [SAP]	State of North Dakota Electric Jurisdiction														
	Dec - 2024	Jan - 2025	Feb - 2025	Mar - 2025	Apr - 2025	May - 2025	Jun - 2025	Jul - 2025	Aug - 2025	Sep - 2025	Oct - 2025	Nov - 2025	Dec - 2025	BOY/EOY Average	

74-ADIT End Bal														
325000-Nuc Prod Misc Pwr Plt Eq	1,102,782	1,082,810	1,087,228	1,091,647	1,096,065	1,100,483	1,104,901	1,109,319	1,113,738	1,118,156	1,122,574	1,126,992	1,131,411	1,117,096
Subtotal 74-ADIT End Bal	1,102,782	1,082,810	1,087,228	1,091,647	1,096,065	1,100,483	1,104,901	1,109,319	1,113,738	1,118,156	1,122,574	1,126,992	1,131,411	1,117,096

[illegible]

SMC - Nuclear Outage COA Annual Active Jurisdiction [SAP]	State of North Dakota Electric Jurisdiction													
	Jan - 2025	Feb - 2025	Mar - 2025	Apr - 2025	May - 2025	Jun - 2025	Jul - 2025	Aug - 2025	Sep - 2025	Oct - 2025	Nov - 2025	Dec - 2025	2025	

[illegible][illegible][illegible]

Northern States Power Company
State of North Dakota Electric Jurisdiction

Conversion of ITC Grant Accounting Associated with the St Anthony Hydro Facility
2025 Deferred Revenue Amortization Converted to ITC Deferred Tax Amortization

2025 Deferred Revenue Amortization	(68,945)				
Composite Tax Rate	<u>28.0320%</u>	<u>28.7420%</u>			
ITC Amortization (Deferred Tax)	(19,327)	(19,816)			
	MN	ND	SD	WHLSL	Total
Demand Portion	86.9795%	6.0519%	6.9686%	0.0000%	100.0000%
Deferred ITC	(16,810)	(1,170)	(1,347)	-	(19,327)

This item was included in Interchange Billings

2025 Test Year (19,327)

PUBLIC DOCUMENT
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Northern States Power Company
State of North Dakota Electric Jurisdiction
Sherco Battery

Case No. PU-24-____
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Page 1 of 6

Line No.		Total	NSPM ND Electric Retail
		Dec - 2025	Dec - 2025

Protected data is shaded

1	<u>Composite Income Tax Rate</u>		
2	State Tax Rate	4.31%	4.31%
3	Federal Statutory Tax Rate	21.00%	21.00%
4	<u>Federal Effective Tax Rate</u>	<u>20.09%</u>	<u>20.09%</u>
5	Composite Tax Rate	24.40%	24.40%
6	Revenue Conversion Factor (1/(1--Composite Tax Rate))	1.322837	1.322837
7			
8	<u>Weighted Cost of Capital</u>		
9	Active Rates and Ratios Version	Proposed	Proposed
10	Cost of Short Term Debt	5.31%	5.31%
11	Cost of Long Term Debt	4.51%	4.51%
12	Cost of Common Equity	10.30%	10.30%
13	Ratio of Short Term Debt	0.79%	0.79%
14	Ratio of Long Term Debt	46.71%	46.71%
15	Ratio of Common Equity	52.50%	52.50%
16	Weighted Cost of STD	0.04%	0.04%
17	Weighted Cost of LTD	2.11%	2.11%
18	Weighted Cost of Debt	2.15%	2.15%
19	<u>Weighted Cost of Equity</u>	<u>5.41%</u>	<u>5.41%</u>
20	Required Rate of Return	7.56%	7.56%
21			
22	<u>Rate Base</u>	[PROTECTED DATA BEGINS]	
23	Plant Investment		
24	<u>Depreciation Reserve</u>		
25	Net Utility Plant		
26	CWIP		
27			
28	Accumulated Deferred Taxes		
29	DTA - NOL Average Balance		
30	DTA - Federal Tax Credit Average Balance		
31	Total Accum Deferred Taxes		
32			
33	Cash Working Capital		
34	Materials and Supplies		
35	Fuel Inventory		
36	Non-plant Assets and Liabilities		
37	Customer Advances		
38	Customer Deposits		
39	Prepays and Other		
40	<u>Regulatory Amortizations</u>		
41	Total Other Rate Base Items		
42			
43	Total Rate Base	20,337,395	1,274,147

PROTECTED DATA ENDS]

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Northern States Power Company
State of North Dakota Electric Jurisdiction
Sherco Battery

Case No. PU-24-____
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Line No.		Total	NSPM ND Electric Retail
		Dec - 2025	Dec - 2025

Protected data is shaded

44

45 **Operating Revenues**

46 Retail

47 Interdepartmental

48 Other Operating Rev - Non-Retail

-

-

49 **Total Operating Revenues**

50

51 **Expenses**

52 Operating Expenses:

53 Fuel

54 Deferred Fuel

55 Variable IA Production Fuel

56 Purchased Energy - Windsource

0

0

57 Fuel & Purchased Energy Total

58 Production - Fixed

59 Production - Fixed IA Investment

60 Production - Fixed IA O&M

61 Production - Variable

62 Production - Variable IA O&M

63 Production - Purchased Demand

0

0

64 Production Total

65 Regional Markets

66 Transmission IA

67 Transmission

68 Distribution

69 Customer Accounting

70 Customer Service & Information

71 Sales, Econ Dvlp & Other

72 Administrative & General

0

0

73 **Total Operating Expenses**

74

[PROTECTED DATA BEGINS

75 Depreciation

76 Amortization

77

78 **Taxes:**

79 Property Taxes

80 ITC Amortization

81 Deferred Taxes

82 Deferred Taxes - NOL

83 Less State Tax Credits deferred

84 Less Federal Tax Credits deferred

85 Deferred Income Tax & ITC

86 Payroll & Other Taxes

87 **Total Taxes Other Than Income**

88

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Northern States Power Company
State of North Dakota Electric Jurisdiction
Sherco Battery

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Line No.		Total	NSPM ND Electric Retail
		Dec - 2025	Dec - 2025

Protected data is shaded

89 **Income Before Taxes**

90 Total Operating Revenues

91 less: Total Operating Expenses

92 Book Depreciation

93 Amortization

94 Taxes Other than Income

95 **Total Before Tax Book Income**

96

97 **Tax Additions**

98 Book Depreciation

99 Deferred Income Taxes and ITC

100 Nuclear Fuel Burn (ex. D&D)

101 Nuclear Outage Accounting

102 Avoided Tax Interest

103 Other Book Additions

104 **Total Tax Additions**

105

106 **Tax Deductions**

107 Total Rate Base

108 Weighted Cost of Debt

109 Debt Interest Expense

110 Nuclear Outage Accounting

111 Tax Depreciation and Removals

112 NOL Utilized / (Generated)

113 Other Tax / Book Timing Differences

114 **Total Tax Deductions**

115

116 **State Taxes**

117 State Taxable Income

118 State Income Tax Rate

119 State Taxes before Credits

120 Less State Tax Credits applied

121 **Total State Income Taxes**

122

123 **Federal Taxes**

124 Federal Sec 199 Production Deduction

125 Federal Taxable Income

126 Federal Income Tax Rate

127 Federal Tax before Credits

128 Less Federal Tax Credits

129 **Total Federal Income Taxes**

130

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Northern States Power Company
State of North Dakota Electric Jurisdiction
Sherco Battery

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Line No.		Total	NSPM ND Electric Retail
		Dec - 2025	Dec - 2025
<i>Protected data is shaded</i>			
131	Total Taxes		
132	Total Taxes Other than Income		
133	Total Federal and State Income Taxes		
134	Total Taxes		
135			
136	Total Operating Revenues		
137	Total Expenses		
138			
139	AFDC Debt		
140	AFDC Equity		
141			
142	Net Income		
143			
144	<u>Rate of Return (ROR)</u>		
145	Total Operating Income		
146	<u>Total Rate Base</u>		
147	ROR (Operating Income / Rate Base)		
148			
149	<u>Return on Equity (ROE)</u>		
150	Net Operating Income		
151	Debt Interest (Rate Base * Weighted Cost of Debt)		
152	Earnings Available for Common		
153	<u>Equity Rate Base (Rate Base * Equity Ratio)</u>		
154	ROE (earnings for Common / Equity)		
155			
156	<u>Revenue Deficiency</u>		
157	Required Operating Income (Rate Base * Required Return)	1,537,507	96,326
158	<u>Net Operating Income</u>	(248,598)	(21,497)
159	Operating Income Deficiency	1,786,105	117,822
160			
161	Revenue Conversion Factor (1/(1--Composite Tax Rate))	1.322837	1.322837
162	Revenue Deficiency (Income Deficiency * Conversion Factor)	2,362,725	155,860
163			
164	<u>Total Revenue Requirements</u>		
165	Total Retail Revenues		
166	<u>Revenue Deficiency</u>	<u>2,362,725</u>	<u>155,860</u>
167	Total Revenue Requirements	2,362,725	155,860
168			

PROTECTED DATA ENDS]

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Northern States Power Company
State of North Dakota Electric Jurisdiction
Sherco Battery

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Protected data is shaded

Rate Analysis

Total Company
2025

Average Balances:

Plant Investment

Depreciation Reserve

CWIP

Accumulated Deferred Taxes

Reg Liability

[PROTECTED DATA BEGINS]

PROTECTED DATA ENDS]

Average Rate Base = line - line + line - line - line

20,337,395

Revenues:

Interchange Agreement offset = -line 40 x line 52 x line 53

Expenses:

Book Depreciation

Annual Deferred Tax

ITC Flow Thru

Property Taxes

subtotal expense = lines 12 thru 15

[PROTECTED DATA BEGINS]

Tax Preference Items:

Tax Depreciation & Removal Expense

Tax Credits (enter as negative)

Avoided Tax Interest

AFUDC

Returns:

Debt Return = line x (line + line)

Equity Return = line x (line + line)

Tax Calculations:

Equity Return = line 27

Taxable Expenses = lines thru

plus Tax Additions = line

less Tax Deductions = (line + line)

subtotal

Tax gross-up factor = t / (1-t) from line

Current Income Tax Requirement = line x line

Tax Credit Revenue Requirement = line 20 x line 35 + line 20

Total Current Tax Revenue Requirement = line 36+ line 37

PROTECTED DATA ENDS]

Total Capital Revenue Requirements

2,362,725

= line + line + line + line - line + line

O&M Expense

-

Total Revenue Requirements

2,362,725

Case No. PU-24-____
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Northern States Power Company
Sub Business Units and Jurisdictional
Materials and Supplies, Prepayments, and Fuel Inventories
Actual Jun 2023 - Jun 2024 - 13 Mo Avg

Manual Inputs for Materials & Supplies, Fuel Inventory and Prepayments

(000's)

					DON'T **USE**	GAS	ELECTRIC			
TOTAL COMPANY BUSINESS UNIT ALLOCATIONS		Allocator			NSP (MN) Co Totals	Gas Utility	Electric Utility	Production	ElecTrans	ElecDist
		Source	Utility	Business	Jurisdiction Gas/Elec	13 Mon. Ave	13 Mon. Ave	13 Mon. Ave	13 Mon. Ave	13 Mon. Ave
Prepayments				DEFAULTS				DEMAND	DEMAND	CUST
Prepaid Insurance	Rate Wkpr	PTDG	PSTDG/PTD	Defaults	7,886	684	7,201	3,864	1,501	1,836
Prepaid Insurance - Neil	Rate Wkpr	Elec	Nuclear	Demand	-		-	-		
Prepaid Other	Rate Wkpr	Elec	MN Generation	Demand	242		242	242		
Prepaid NRC Fees	Rate Wkpr	Elec	Nuclear	Demand	745		745	745		
Prepaid Other Corporate Services IT	Rate Wkpr	PTDG	PSTDG/PTD	Defaults	231	20	211	113	44	54
Prepaid Air Quality Fees	Rate Wkpr	Elec	Elec Prod	Demand	-		-	-		
Prepaid Other ES	Rate Wkpr	Elec	Elec Prod	Demand	5,611		5,611	5,611		
Prepaid Other DU	Rate Wkpr	Cust Bls	Distribution	Customer	9	2	7			7
Prepaid Other Benefits	Rate Wkpr	PTDG	PSTDG/PTD	Defaults	59	5	54	29	11	14
Prepaid Transmission	Rate Wkpr	Elec	Transmission	Demand	(0)		(0)		(0)	
Prepaid OtherNuclear	Rate Wkpr	Elec	Elec Prod	Demand	10,143		10,143	10,143		
Prepaid Regulatory Fees	Rate Wkpr	Labor	Glabor/Labor	Defaults	-	-	-	-	-	-
Prepaid IT Other	Rate Wkpr	PTDG	PSTDG/PTD	Defaults	1,754	152	1,602	860	334	409
Prepaid Hardware Maintenance	Rate Wkpr	PTDG	PSTDG/PTD	Defaults	2,481	215	2,266	1,216	472	578
Prepaid Auto Licensing	Rate Wkpr	Cust Bls	Distribution	Customer	51	10	40			40
Prepaid Other Rent/Lease	Rate Wkpr	Labor	Glabor/Labor	Defaults	537	50	487	357	26	104
Total Prepayments					29,749	1,140	28,610	23,180	2,388	3,041

To COSS Inputs.xls

Materials & Supplies

	Direct	Direct	C10-D10/Defaults	216,055	2,443	213,612	174,087	17,774	21,751

To COSS Input Section

Fuel Inventory

2024 Budget	Rate Wkpr	Electric	Energy Markets	Energy	98,888		98,888	98,888		

To COSS Input Section

Gas In Storage

Propane	Rate Wkpr	Gas	Energy Markets	Design Day	1,629	1,629				
Gas Stored Underground	Rate Wkpr	Gas	Energy Markets	Load Dispatch	15,272	15,272				
LNG Stored	Rate Wkpr	Gas	Energy Markets	Design Day	2,068	2,068				
Total Gas In Storage					18,969	18,969				

Line No.		Total Company	ND Electric
		Dec - 2025	Dec - 2025
22	<u>Rate Base</u>		
23	Plant Investment		
24	<u>Depreciation Reserve</u>	-	-
25	Net Utility Plant		
26	CWIP		
27			
28	Accumulated Deferred Taxes		
29	DTA - NOL Average Balance		
30	DTA - Federal Tax Credit Average Balance	-	-
31	Total Accum Deferred Taxes		
32			
33	Cash Working Capital		
34	Materials and Supplies	216,054,654	13,074,910
35	Fuel Inventory	117,857,175	6,412,794
36	Non-plant Assets and Liabilities		
37	Customer Advances		
38	Customer Deposits		
39	Prepays and Other	29,749,194	1,751,161
40	<u>Regulatory Amortizations</u>	-	-
41	Total Other Rate Base Items	363,661,023	21,238,865
42			
43	Total Rate Base	363,661,023	21,238,865
143			
144	<u>Rate of Return (ROR)</u>		
145	Total Operating Income	1,908,149	111,441
146	<u>Total Rate Base</u>	<u>363,661,023</u>	<u>21,238,865</u>
147	ROR (Operating Income / Rate Base)	0.52%	0.52%
148			
149	<u>Return on Equity (ROE)</u>		
150	Net Operating Income	1,908,149	111,441
151	Debt Interest (Rate Base * Weighted Cost of Debt)	(7,818,712)	(456,636)
152	Earnings Available for Common	(5,910,563)	(345,194)
153	<u>Equity Rate Base (Rate Base * Equity Ratio)</u>	<u>190,922,037</u>	<u>11,150,404</u>
154	ROE (earnings for Common / Equity)	(3.10%)	(3.10%)
155			
156	<u>Revenue Deficiency</u>		
157	Required Operating Income (Rate Base * Required Return)	27,492,773	1,605,658
158	<u>Net Operating Income</u>	1,908,149	111,441
159	Operating Income Deficiency	25,584,624	1,494,217
160			
161	Revenue Conversion Factor (1/(1--Composite Tax Rate))	1.322837	1.322837
162	Revenue Deficiency (Income Deficiency * Conversion Factor)	33,844,289	1,976,605
163			
164	<u>Total Revenue Requirements</u>		
165	Total Retail Revenues		
166	<u>Revenue Deficiency</u>	<u>33,844,289</u>	<u>1,976,605</u>
167	Total Revenue Requirements	33,844,289	1,976,605
168			

Northern States Power Company
State of North Dakota Electric Jurisdiction
Total NSPM Prepayments By Account (FERC 165)
Actual June 2023 thru June 2024 - 13 Mo Avg

	2023 Jun	2023 Jul	2023 Aug	2023 Sep	2023 Oct	2023 Nov	2023 Dec	2024 Jan	2024 Feb	2024 Mar	2024 Apr	2024 May	2024 Jun	13 MONTH TOTAL	13 MONTH AVERAGE
1241001 Prepaid Insurance	6,340,182	4,675,341	3,098,554	4,902,198	3,646,885	7,408,278	8,054,456	13,241,187	14,113,377	12,064,888	10,840,345	8,131,630	5,995,377	102,512,696	7,885,592
1241011 Prepaid Insurance-Neil	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total Mn Co Prepaid Insurance	6,340,182	4,675,341	3,098,554	4,902,198	3,646,885	7,408,278	8,054,456	13,241,187	14,113,377	12,064,888	10,840,345	8,131,630	5,995,377	102,512,696	7,885,592
1245001 Prepaid Other	459,408	459,408	473,618	473,618	0	0	0	0	0	0	0	0	0	1,866,053	143,543
1245051 Prepaid Other Corporate Services IT	139,889	138,900	121,351	103,801	135,575	118,026	169,969	262,386	404,318	233,370	233,408	243,483	196,898	2,501,374	192,413
1245091 Other Prepaid Benefits	71,091	69,110	67,128	65,146	63,164	61,183	59,201	57,219	55,237	53,255	51,274	49,292	47,310	769,610	59,201
1242021 Prepaid Transmission	641,731	427,820	213,910	(0)	0	0	0	(641,731)	(641,731)	(0)	(0)	(0)	(0)	(0)	(0)
1245026 Prepaid Energy Supply	7,738,333	7,431,361	6,457,461	3,893,828	4,402,731	3,919,865	2,734,115	3,310,369	5,623,314	4,564,085	6,944,458	9,174,560	6,744,377	72,938,857	5,610,681
1245041 Prepaid Distribution	55,349	36,899	18,450	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(0)	110,697	8,515
1245056 Prepaid Other Nuclear	6,402,180	5,111,195	4,462,656	4,508,121	6,630,451	4,241,460	6,347,273	17,401,517	17,416,048	14,722,329	17,663,238	14,892,492	12,063,600	131,862,560	10,143,274
1245066 Prepaid Regulatory Fees	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
1245071 Prepaid Other Commercial Accounting	103,646	86,371	69,097	51,823	34,549	17,274	0	198,857	180,779	162,701	144,623	126,545	108,467	1,284,733	98,826
1245076 Prepaid Other Operations Services	(0)	146,646	117,317	87,987	87,987	29,329	29,329	(0)	(0)	(0)	(0)	(0)	(0)	498,595	38,353
1242051 Prepaid NRC Fees	1,059,570	952,197	800,725	688,434	568,675	459,249	311,760	345,085	672,838	1,062,340	1,031,782	902,947	835,614	9,691,215	745,478
1242056 Prepaid Air Quality Fee	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
1242071 Prepaid Auto Licensing	0	0	0	0	0	0	0	0	0	197,682	197,682	131,788	131,788	658,939	50,688
1242091 Prepaid Other IT	1,850,949	2,279,387	2,394,937	2,182,182	1,969,427	2,045,033	1,843,650	1,683,889	1,650,248	1,447,042	1,243,972	1,157,812	1,059,696	22,808,224	1,754,479
1242096 Hardware Maintenance	1,985,066	1,907,252	1,829,438	1,751,624	1,762,216	1,956,712	2,540,278	2,579,020	2,367,105	2,902,108	3,667,727	3,566,794	3,440,265	32,255,603	2,481,200
1245081 Prepaid Other Rent/Lease	530,228	530,228	530,228	530,228	593,765	530,228	530,228	530,228	530,228	530,228	530,228	538,182	546,135	6,980,366	536,951
To: M&S_Prepay_Fuel_Summary.xls															
TOTAL MN CO PREPAYMENTS	27,377,622	24,252,116	20,654,869	19,238,991	19,895,425	20,786,637	22,620,259	38,968,027	42,371,762	37,940,027	42,548,736	38,915,525	31,169,528	386,739,524	29,749,194

Notes:
Source - SAP

Northern States Power Company
State of North Dakota Electric Jurisdiction
Total NSPM Prepayments By Account (FERC 165)
Actual June 2023 thru June 2024 - 13 Mo Avg

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Northern States Power Company
State of North Dakota Electric Jurisdiction
2023

GL Account Key	GL Account Text	Regulatory Account Key	Regulatory Account Text	Beginning Balance	001/2023	002/2023	003/2023	004/2023	005/2023	006/2023	007/2023	008/2023	009/2023	010/2023	011/2023	012/2023	Sum:
1241001	Prepaid Insurance	9165000	Prepayments	17,221,454.81	17,596,065.90	15,476,881.60	13,155,261.22	10,908,531.79	8,586,911.40	6,340,181.98	4,675,340.89	3,098,553.53	4,902,197.56	3,646,884.64	7,408,277.91	8,054,455.97	8,054,456
1241011	Insurance - Neil N&L WCB CO	9165000	Prepayments	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1242021	Prepays - Transmission Expense	9165000	Prepayments	641,730.74	427,820.49	213,910.24	641,730.73	427,820.48	213,910.23	641,730.72	427,820.47	213,910.22	(0.03)	0.00	0.00	0.00	0.00
1242031	Prepays - Operating	9165000	Prepayments	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1242036	Prepays - Capital	9165000	Prepayments	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1242037	Prepaid Capital - CAPX Fargo	9165000	Prepayments	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1242038	Prepaid Capital - CAPX Brookings	9165000	Prepayments	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1242039	Prepaid Capital - CAPX LaCrosse	9165000	Prepayments	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1242040	Prepaid Capital - CAPX BSSB	9165000	Prepayments	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1242041	Prepays - Facility Fees	9165000	Prepayments	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1242051	PPs – Nuclear Software	9165000	Prepayments	396,411.70	648,521.88	839,128.50	1,322,199.94	1,274,050.38	1,237,278.35	1,059,570.14	952,197.45	800,724.61	688,434.27	568,674.76	459,248.59	311,759.62	311,759.62
1242056	Prepays - Air Quality Fees	9165000	Prepayments	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1242071	Prepays - Auto Licensing	9165000	Prepayments	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1242091	Prepays - Other IT	9165000	Prepayments	1,973,051.16	2,024,603.24	1,881,718.57	1,907,812.31	1,821,051.70	1,924,181.60	1,850,948.64	2,279,386.60	2,394,937.43	2,182,182.42	1,969,427.41	2,045,033.40	1,843,649.73	1,843,649.73
1242096	Prepays - Hardware Maintenance	9165000	Prepayments	2,004,584.64	2,010,350.06	2,041,202.40	2,046,359.58	1,864,885.66	1,913,304.82	1,985,065.89	1,907,251.83	1,829,437.77	1,751,623.71	1,762,215.61	1,956,711.85	2,540,278.42	2,540,278.42
1244006	Prepays - Income Taxes - Federal	9165000	Prepayments	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1244011	Prepays - Income Taxes - State	9165000	Prepayments	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1245001	Prepays - Other	9165000	Prepayments	553,422.25	568,775.61	134,361.25	243,238.96	250,406.54	250,406.54	459,408.39	459,408.39	473,618.00	473,618.00	0.02	0.02	0.02	0.02
1245006	Prepays - Other Brand Advertising RE	9165000	Prepayments	361,817.23	636,964.99	613,260.67	522,276.84	687,904.12	601,485.72	515,067.32	428,648.92	294,707.32	174,515.72	27,628.63	504,389.42	371,781.84	371,781.84
1245026	Prepays - Other Energy Supply	9165000	Prepayments	2,113,871.88	3,529,885.68	5,954,706.07	4,601,674.16	7,854,497.84	8,312,491.58	7,738,333.44	7,431,360.95	6,457,461.37	3,893,827.91	4,402,730.77	3,919,865.25	2,734,114.58	2,734,114.58

Northern States Power Company
State of North Dakota Electric Jurisdiction
2023

GL Account Key	GL Account Text	Regulatory Account Key	Regulatory Account Text	Beginning Balance	001/2023	002/2023	003/2023	004/2023	005/2023	006/2023	007/2023	008/2023	009/2023	010/2023	011/2023	012/2023	Sum:
1245041	Prepays - Other Distribution Utility	9165000	Prepayments	166,046.39	147,596.79	129,147.19	110,697.59	92,247.99	73,798.39	55,348.79	36,899.19	18,449.59	(0.01)	(0.01)	(0.01)	(0.01)	(0.01)
1245051	Prepays - Other IT	9165000	Prepayments	0.00	101,533.51	57,783.66	194,833.68	199,004.79	147,438.69	139,889.34	138,900.12	121,350.77	103,801.42	135,574.87	118,025.52	169,969.26	169,969.26
1245056	Prepays - Nuclear Fees, Other	9165000	Prepayments	3,167,057.35	11,478,436.99	5,851,165.78	4,985,630.40	7,621,656.57	5,655,520.29	6,402,179.87	5,111,195.39	4,462,655.88	4,508,120.76	6,630,450.96	4,241,460.20	6,347,272.92	6,347,272.92
1245061		9165000	Prepayments	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1245066	Prepays - Regulatory Fees	9165000	Prepayments	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1245071	Prepays - Other Commercial Agencies	9165000	Prepayments	0.09	190,016.84	172,742.59	155,468.25	138,194.00	120,919.75	103,645.50	86,371.25	69,097.00	51,822.75	34,548.50	17,274.25	0.00	0.00
1245076	Prepays - Other Operations	9165000	Prepayments	(0.04)	(0.04)	(0.04)	(0.04)	(0.04)	(0.04)	(0.04)	146,645.79	117,316.62	87,987.45	87,987.45	29,329.10	29,329.10	29,329.10
1245081	Prepays - Other Rent/Lease	9165000	Prepayments	717,659.74	717,659.74	717,659.74	717,659.74	530,228.41	530,228.41	530,228.41	530,228.41	530,228.41	530,228.41	593,765.31	530,228.41	530,228.41	530,228.41
1245091	Prepays - Other Benefits	9165000	Prepayments	11,638.53	11,638.53	11,638.53	77,036.61	75,054.85	73,073.09	71,091.33	69,109.57	67,127.81	65,146.05	63,164.29	61,182.53	59,200.77	59,200.77
1245096	Prepays - Other DSM	9165000	Prepayments	53,346.18	40,009.64	26,673.10	13,336.56	0.02	(13,336.52)	157,506.79	127,669.39	113,568.80	99,468.21	85,367.62	71,267.03	57,166.44	57,166.44
1245101		9165000	Prepayments	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1245106	Prepays - Other -	9165000	Prepayments	1,175,662.58	783,775.06	391,887.54	1,095,007.71	730,005.14	365,002.57	1,343,319.64	895,546.43	447,773.22	1,517,458.19	1,011,638.80	505,819.41	1,530,760.80	1,530,760.80
1248016	Prepaid Interest - Commercial Paper	9165000	Prepayments	99,971.11	330,611.12	108,109.44	33,333.33	0.00	0.00	0.00	0.00	0.00	0.00	0.00	399,793.62	168,720.01	168,720.01
			Sum:		41,244,266	34,621,977	31,823,558	34,475,540	29,992,615	29,393,516	25,703,981	21,510,918	21,030,433	21,020,060	22,267,907	24,748,688	24,748,688

**Northern States Power Company
State of North Dakota Electric Jurisdiction
2024**

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Northern States Power Company
State of North Dakota Electric Jurisdiction
2024

GL Account Key	GL Account Text	Regulatory Account Key	Regulatory Account Text	Beginning Balance	001/2024	002/2024	003/2024	004/2024	005/2024	006/2024	Sum:
1245006	Prepays - Other Brand Advertising RE	9165000	Prepayments	371,781.84	410,249.67	331,054.18	237,150.76	143,247.34	328,539.41	263,831.48	263,831.48
1245026	Prepays - Other Energy Supply	9165000	Prepayments	2,734,114.58	3,310,369.08	5,623,314.35	4,564,084.66	6,944,458.00	9,174,560.01	6,744,377.02	6,744,377.02
1245041	Prepays - Other Distribution Utility	9165000	Prepayments	(0.01)	(0.01)	(0.01)	(0.01)	(0.01)	(0.01)	(0.01)	(0.01)
1245051	Prepays - Other IT	9165000	Prepayments	169,969.26	262,385.94	404,317.97	233,369.71	233,408.13	243,482.89	196,898.20	196,898.20
1245056	Prepays - Nuclear Fees, Other	9165000	Prepayments	6,347,272.92	17,401,517.36	17,416,048.18	14,722,329.17	17,663,237.54	14,892,491.62	12,063,600.13	12,063,600.13
1245061		9165000	Prepayments	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1245066	Prepays - Regulatory Fees	9165000	Prepayments	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1245071	Prepays - Other Commercial Accounting	9165000	Prepayments	0.00	198,857.08	180,779.16	162,701.24	144,623.32	126,545.40	108,467.48	108,467.48
1245076	Prepays - Other Operations Services	9165000	Prepayments	29,329.10	(0.07)	(0.07)	(0.07)	(0.07)	(0.07)	(0.07)	(0.07)
1245081	Prepays - Other Rent/Lease	9165000	Prepayments	530,228.41	530,228.41	530,228.41	530,228.41	530,228.41	538,181.83	546,135.25	546,135.25
1245091	Prepays - Other Benefits	9165000	Prepayments	59,200.77	57,219.01	55,237.25	53,255.49	51,273.73	49,291.97	47,310.21	47,310.21
1245096	Prepays - Other DSM	9165000	Prepayments	57,166.44	43,065.85	28,965.26	14,864.67	764.08	(13,336.51)	974,876.93	974,876.93
1245101		9165000	Prepayments	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1245106	Prepays - Other - Regulatory Fees	9165000	Prepayments	1,530,760.80	1,013,648.79	506,824.40	1,175,248.98	783,499.32	391,749.66	1,531,457.88	1,531,457.88
1248016	Prepaid Interest - Commercial Paper	9165000	Prepayments	168,720.01	339,673.34	125,765.55	0.00	0.00	0.00	0.00	0.00
			Sum:		40,774,665	43,364,372	39,367,292	43,476,247	39,622,477	33,939,694	33,939,694

Northern States Power Company
State of North Dakota Electric Jurisdiction
SAP Support

2023				
Period	Debit	Credit	Balance	Cumulative balance
Bal. Carryforward	0.00	0.00	0.00	30,657,726.34
001	10,593,919.53	7,379.84	10,586,539.69	41,244,266.03
002	0.00	6,622,289.20	-6,622,289.20	34,621,976.83
003	6,410,075.52	9,208,494.78	-2,798,419.26	31,823,557.57
004	5,605,613.61	2,953,630.94	2,651,982.67	34,475,540.24
005	138,013.88	4,620,939.25	-4,482,925.37	29,992,614.87
006	10,931,153.44	11,530,252.16	-599,098.72	29,393,516.15
007	805,222.57	4,494,757.68	-3,689,535.11	25,703,981.04
008	14,209.61	4,207,272.30	-4,193,062.69	21,510,918.35
009	18,238,708.90	18,719,194.46	-480,485.56	21,030,432.79
010	2,494,199.33	2,504,572.49	-10,373.16	21,020,059.63
011	4,806,336.61	3,558,489.74	1,247,846.87	22,267,906.50
012	7,696,859.14	5,216,077.76	2,480,781.38	24,748,687.88
013	0.00	0.00	0.00	24,748,687.88
Total	67,734,312.14	73,643,350.60	-5,909,038.46	24,748,687.88

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ECC Report - Tcode - FAGLB03

Account Number

9165000

Prepayments

Company Code

0010

Northern States Power MN

Fiscal Year

2023

 Display More Chars

All Documents in Currency

*

Display Currency

USD

Company code



Period	Debit	Credit	Balance	Cumulative balance
Bal. Carryforwa...				30,657,726.34
1	10,593,919.53	7,379.84	10,586,539.69	41,244,266.03
2		6,622,289.20	6,622,289.20-	34,621,976.83
3	6,410,075.52	9,208,494.78	2,798,419.26-	31,823,557.57
4	5,605,613.61	2,953,630.94	2,651,982.67	34,475,540.24
5	138,013.88	4,620,939.25	4,482,925.37-	29,992,614.87
6	10,931,153.44	11,530,252.16	599,098.72-	29,393,516.15
7	805,222.57	4,494,757.68	3,689,535.11-	25,703,981.04
8	14,209.61	4,207,272.30	4,193,062.69-	21,510,918.35
9	18,238,708.90	18,719,194.46	480,485.56-	21,030,432.79
10	2,494,199.33	2,504,572.49	10,373.16-	21,020,059.63
11	4,806,336.61	3,558,489.74	1,247,846.87	22,267,906.50
12	7,696,859.14	5,216,077.76	2,480,781.38	24,748,687.88
13				24,748,687.88
Total	67,734,312.14	73,643,350.60	5,909,038.46-	24,748,687.88

2024				
Period	Debit	Credit	Balance	Cumulative balance
Bal. Carryforwar...	0.00	0.00	0.00	24,748,687.88
001	#####	61,190.62	#####	40,774,664.55
002	5,539,309.31	2,949,602.17	2,589,707.14	43,364,371.69
003	8,115,872.21	#####	#####	39,367,291.67
004	9,691,515.99	5,582,560.92	4,108,955.07	43,476,246.74
005	3,853,769.54	7,707,539.08	#####	39,622,477.20
006	#####	#####	#####	33,939,694.30
007	5,003,812.38	7,505,718.57	#####	31,437,788.11
008				31,437,788.11
009				31,437,788.11
010				31,437,788.11
011				31,437,788.11
012				31,437,788.11
013				31,437,788.11
Total	#####	#####	6,689,100.23	31,437,788.11

Account Number

9165000

Prepayments

Company Code

0010

Northern States Power MN

Fiscal Year

2024

Display More Chars

All Documents in Currency

*

Display Currency

USD

Company code currenc

Period	Debit	Credit	Balance	Cumulative balance	
Bal.Carryfor...	Debit			24,748,687.88	
1	16,087,167.29	61,190.62	16,025,976.67	40,774,664.55	
2	5,539,309.31	2,949,602.17	2,589,707.14	43,364,371.69	
3	8,115,872.21	12,112,952.23	3,997,080.02-	39,367,291.67	
4	9,691,515.99	5,582,560.92	4,108,955.07	43,476,246.74	
5	3,853,769.54	7,707,539.08	3,853,769.54-	39,622,477.20	
6	19,022,855.20	24,705,638.10	5,682,782.90-	33,939,694.30	
7	5,003,812.38	7,505,718.57	2,501,906.19-	31,437,788.11	
8				31,437,788.11	
9				31,437,788.11	
10				31,437,788.11	
11				31,437,788.11	
12				31,437,788.11	
13				31,437,788.11	
Total	67,314,301.92	60,625,201.69	6,689,100.23	31,437,788.11	

Northern States Power Company
State of North Dakota Electric Jurisdiction

Sub Business Unit
Materials & Supplies (Total Company)
June 2023 - June 2024 Actual 13 month average

Electric	Gas

		13 mo Ave	Production	Elec Trans	Elec Dist	Gas Dist	Check
NSP Inv Dir Assigned/Allocated	(1)	219,652,040	177,530,745	17,839,213	21,830,059	2,452,023	219,652,040
135300 & 135500 Residual	(2)	(799,518)	(646,199)	(64,933)	(79,460)	(8,925)	(799,518)
137100	(3)	(2,797,868)	(2,797,868)				(2,797,868)
Total M&S		216,054,654	174,086,677	17,774,279	21,750,600	2,443,098	216,054,654
Total M&S - \$000's		216,055	174,087	17,774	21,751	2,443	
		P	P	P	P	P	

To: M&S_Prepay_Fuel_Summary.xls

- (1) Inventory 13 sheet - April Morgan, Kevin Hansen, Chuck Jacobs; allocated based on analysis of individual functions
- (2) GL-13 mo sheet - General Ledger; allocated to Business Unit based on composite of NSP Inventory allocated to Business Unit
- (3) Account for money received from SMMPA for their portion of M&S at Sherco; direct assign to MN Generation

Northern States Power Company

State of North Dakota Electric Jurisdiction

Total Company (NSPM)
Source: SAP Business Objects Query

SAP	Jun-23	Jul-23	Aug-23	Sep-23	Oct-23	Nov-23	Dec-23	Jan-24	Feb-24	Mar-24	Apr-24	May-24	Jun-24	13 Mo Ave
1101001	0	0	0	0	0	0	0	0	0	0	0	0	0	0
1101072	139,083,415	140,133,481	139,860,067	140,259,561	139,061,404	140,648,586	143,130,792	143,247,255	144,403,529	145,471,900	146,931,917	147,833,807	149,123,463	143,014,552
1101051	0	0	0	0	0	0	0	0	0	0	0	0	0	0
1101066	0	0	0	0	0	0	0	0	0	0	0	0	0	0
1101082	73,507,945	75,137,561	75,601,632	77,580,103	78,351,981	78,578,066	80,094,224	79,181,511	79,629,873	79,993,033	80,428,131	80,537,286	80,132,463	78,365,678
1101251	(137,838)	(137,838)	(137,838)	(137,838)	(137,838)	(137,838)	(137,838)	(137,838)	(137,838)	(137,838)	(137,838)	(137,838)	(137,838)	(137,838)
1101256	(1,725,787)	(1,725,787)	(1,725,787)	(1,725,787)	(1,725,787)	(1,725,787)	(1,725,787)	(1,725,787)	(1,725,787)	(1,725,787)	(1,725,787)	(1,725,787)	(1,725,787)	(1,725,787)
1101301	(664,083)	(664,083)	(664,083)	(664,083)	(664,083)	(664,083)	(664,083)	(664,083)	(664,083)	(664,083)	(664,083)	(664,083)	(664,083)	(664,083)
1103001	0	0	0	0	0	0	0	0	0	0	0	0	0	0
1103011	0	0	0	0	0	0	0	0	0	0	0	0	0	0
135 Included	210,063,653	212,743,334	212,933,991	215,311,957	214,885,677	216,698,944	220,697,308	219,901,058	221,505,694	222,937,226	224,832,341	225,843,385	226,728,219	218,852,522

NSP Inv	210,834,629	213,545,255	213,735,912	216,113,878	215,687,598	217,500,865	221,499,230	220,702,474	222,307,050	223,739,147	225,634,262	226,645,581	227,530,640	219,652,040

NSP Inventory Included	219,652,040												
	To M&S												
	664,083												

To be allocated based on NSP Inventory Composite by Business Unit

135300 & 500 Residual	(770,977)	(801,921)	(801,921)	(801,921)	(801,921)	(801,921)	(801,921)	(801,417)	(801,356)	(801,921)	(801,921)	(802,195)	(802,421)	(799,518) To M&S
1103051	(2,772,634)	(2,772,634)	(2,772,634)	(2,772,634)	(2,812,912)	(2,812,912)	(2,812,912)	(2,812,912)	(2,812,912)	(2,812,912)	(2,801,424)	(2,801,424)	(2,801,424)	(2,797,868) To M&S

INFORMATION ONLY
TO TIE TO FERC FORM 1

Following are not included in ratebase

1103056	0	0	0	0	0	0	0	0	0	0	0	0	0	0
1103201	0	0	0	0	0	0	0	0	0	0	0	0	0	0
1103251	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	0	0	0	0	0	0	0	0	0	0	0	0	0	0

FERC Form 1

Object Accts	207,291,019	209,970,700	210,161,358	212,539,323	212,072,765	213,886,032	217,884,396	217,088,145	218,692,781	220,124,313	222,030,916	223,041,961	223,926,794	216,054,654
154	207,291,019	209,970,700	210,161,358	212,539,323	212,072,765	213,886,032	217,884,396	217,088,145	218,692,781	220,124,313	222,030,916	223,041,961	223,926,794	216,054,654
	0	0	0	0	0	0	0	0	0	0	0	0	0	0

Total M&S	216,054,654

Northern States Power Company
State of North Dakota Electric Jurisdiction
Total Company (NSP)

SUMMARY INVENTORY	13 Month AVERAGE	Allocator	Production	Transmission	Distribution	Total Electric	Gas Distribution
T & D & S	39,669,272 Detail Below						
GAS INVENTORY	2,452,023 Detail Below						
GENERATION	177,530,745 Detail Below						
ELECTRIC PROTECTION	0 Detail Below						
GENERAL OFFICE	0	0 3 Factor - Gen Elec MN	0	0	0	0	
FLEET SUPPLIES	0	0 3 Factor - Gen Elec MN	0	0	0	0	
E.R.C.	0	0 TD		0	0	0	0
HALEN GAS	0	0 TD		0	0	0	0
WESCOTT GAS	0 Exclude						
TOOL WAREHOUSE	0	0 TRANS		0		0	
NSPM INVENTORY	219,652,040						
NSPW INVENTORY	0						
TOTAL NSP INVENTORY	219,652,040						
NSPM - MAJOR FUNCTION INVENTORY							
T & D	39,669,272	39,669,272 TD		17,839,213	21,830,059	39,669,272	0
SUBSTATION	0	0 TD		0	0	0	0
ELECTRIC METERS	0 Exclude						
HFU ELECTRIC	0 Exclude						
HE ELECTRIC	0	0 TD		0	0	0	0
TOTAL T & D & S	39,669,272						
* TRANSFORMERS	0						
T&D&S COMBINED TOTAL	39,669,272						
GAS EQUIPMENT	2,452,023	2,452,023 Gas Dist					2,452,023
GAS METERS	0 Exclude						
HE GAS	0	0 Gas Dist					0
HFU GAS	0 Exclude						
TOTAL GAS	2,452,023						
T,D,S & GAS TOTAL	42,121,295						
MN Generation	36,241,979		36,241,979			36,241,979	
NUCLEAR PLANTS	141,288,765		141,288,765			141,288,765	
TOTAL GENERATION	177,530,745	177,530,745 Production					
* GEN CAPITAL SPARES	0						
TOTAL GENERATION	177,530,745						
ELECTRIC PROTECTION	0						
P & E BREAKER SHOP	0						
P & E BREAKER SHOP	0						
TOTAL ELECTRIC PROT	0	0 TD		0	0	0	
TOTAL BY BUSINESS UNIT	219,652,040		177,530,745	17,839,213	21,830,059	217,200,017	2,452,023
	100.0000%		80.8236%	8.1216%	9.9385%		1.1163%

Utility Electric Gas Total
Customers 73.9718% 26.0282% 100.0000%

	Production	Trans	Dist	Total
3 Factor -	56.9100%	13.7300%	29.3600%	100.0000%
GEN ELEC MN				
TD		44.9699%	55.0301%	100.0000%

* Transformers (Capital Assets) and Generation (Capitalized Spares) are not included in General Ledger Total Inventory.

Northern States Power Company

State of North Dakota Electric Jurisdiction

Total Company (NSP) INVENTORY

SUMMARY INVENTORY

	REF	Jan-2023	Feb-2023	Mar-2023	Apr-2023	May-2023	Jun-2023	Jul-2023	Aug-2023	Sep-2023	Oct-2023	Nov-2023	Dec-2023
T & D & S		31,681,133	31,190,420	31,008,638	32,014,136	34,655,335	35,181,090	36,697,189	37,020,017	38,247,325	39,663,300	40,459,470	41,786,060
GAS INVENTORY		2,622,437	2,728,968	4,531,659	4,508,391	2,437,517	2,445,573	2,435,763	2,463,521	2,823,324	2,389,868	2,313,802	2,253,897
GENERATION		169,128,876	169,574,348	171,889,215	169,872,557	171,163,867	173,207,966	174,412,304	174,252,375	175,043,229	173,634,430	174,727,594	177,459,272
ELECTRIC PROTECTION		0	0	0	0	0	0	0	0	0	0	0	0
GENERAL OFFICE		0	0	0	0	0	0	0	0	0	0	0	0
FLEET SUPPLIES	TR	0	0	0	0	0	0	0	0	0	0	0	0
E.R.C.	2698	0	0	0	0	0	0	0	0	0	0	0	0
HALON GAS	2607	0	0	0	0	0	0	0	0	0	0	0	0
WESCOTT GAS	GP	0	0	0	0	0	0	0	0	0	0	0	0
TOOL WAREHOUSE		0	0	0	0	0	0	0	0	0	0	0	0
XCEL NORTH MN INVENTORY		203,432,446	203,493,736	207,429,512	206,395,085	208,256,718	210,834,629	213,545,255	213,735,912	216,113,878	215,687,598	217,500,865	221,499,230
XCEL NORTH WI INVENTORY		0	0	0	0	0	0	0	0	0	0	0	0
TOTAL XCEL NORTH INVENTORY		203,432,446	203,493,736	207,429,512	206,395,085	208,256,718	210,834,629	213,545,255	213,735,912	216,113,878	215,687,598	217,500,865	221,499,230

Xcel North MN - MAJOR FUNCTION INVENTORY

T & D		31,681,133	31,190,420	31,008,638	32,014,136	34,655,335	35,181,090	36,697,189	37,020,017	38,247,325	39,663,300	40,459,470	41,786,060
SUBSTATION		0	0	0	0	0	0	0	0	0	0	0	0
ELECTRIC METERS	12	0	0	0	0	0	0	0	0	0	0	0	0
HFU ELECTRIC	58	0	0	0	0	0	0	0	0	0	0	0	0
HE ELECTRIC	59	0	0	0	0	0	0	0	0	0	0	0	0
TOTAL T & D & S		31,681,133	31,190,420	31,008,638	32,014,136	34,655,335	35,181,090	36,697,189	37,020,017	38,247,325	39,663,300	40,459,470	41,786,060
* TRANSFORMERS	DS	0	0	0	0	0	0	0	0	0	0	0	0
T&D&S COMBINED TOTAL		31,681,133	31,190,420	31,008,638	32,014,136	34,655,335	35,181,090	36,697,189	37,020,017	38,247,325	39,663,300	40,459,470	41,786,060
GAS EQUIPMENT	23	2,622,437	2,728,968	4,531,659	4,508,391	2,437,517	2,445,573	2,435,763	2,463,521	2,823,324	2,389,868	2,313,802	2,253,897
GAS METERS	19	0	0	0	0	0	0	0	0	0	0	0	0
HE GAS	60	0	0	0	0	0	0	0	0	0	0	0	0
HFU GAS	62	0	0	0	0	0	0	0	0	0	0	0	0
TOTAL GAS		2,622,437	2,728,968	4,531,659	4,508,391	2,437,517	2,445,573	2,435,763	2,463,521	2,823,324	2,389,868	2,313,802	2,253,897
T,D,S & GAS TOTAL		34,303,570	33,919,388	35,540,296	36,522,527	37,092,852	37,626,663	39,132,951	39,483,537	41,070,649	42,053,168	42,773,271	44,039,957
POWER PLANTS		35,275,724	35,384,205	35,465,240	35,493,517	35,560,654	35,850,338	36,004,609	36,118,095	36,509,454	36,298,813	35,804,795	36,054,267
NUCLEAR PLANTS	INV	133,853,153	134,190,143	136,423,975	134,379,041	135,603,213	137,357,628	138,407,694	138,134,280	138,533,775	137,335,617	138,922,799	141,405,005
TOTAL GENERATION		169,128,876	169,574,348	171,889,215	169,872,557	171,163,867	173,207,966	174,412,304	174,252,375	175,043,229	173,634,430	174,727,594	177,459,272
* GEN CAPITAL SPARES	730R1	0	0	0	0	0	0	0	0	0	0	0	0
COMBINED GENERATION TOTAL		169,128,876	169,574,348	171,889,215	169,872,557	171,163,867	173,207,966	174,412,304	174,252,375	175,043,229	173,634,430	174,727,594	177,459,272
ELECTRIC PROTECTION	EP	0	0	0	0	0	0	0	0	0	0	0	0
P & E BREAKER SHOP	66	0	0	0	0	0	0	0	0	0	0	0	0
P & E BREAKER SHOP	69	0	0	0	0	0	0	0	0	0	0	0	0
TOTAL ELECTRIC PROT		0	0	0	0	0	0	0	0	0	0	0	0

XCEL NORTH WI - MAJOR FUNCTION INVENTORY

WISCONSIN	RV	0	0	0	0	0	0	0	0	0	0	0	0
WISCONSIN- HEAT STORAGE	RV	0	0	0	0	0	0	0	0	0	0	0	0
WISCONSIN- TOTAL	RV	0	0	0	0	0	0	0	0	0	0	0	0
*TRANSFORMERS	RV	0	0	0	0	0	0	0	0	0	0	0	0
WISCONSIN-COMBINED	RV	0	0	0	0	0	0	0	0	0	0	0	0

* Transformers (Capital Assets and Generation)

(Capitalized Spares) are not included in General Ledger Total Inventory

Northern States Power Company

State of North Dakota Electric Jurisdiction

Total Company (NSP) INVENTORY

SUMMARY INVENTORY

	REF	Jan-2024	Feb-2024	Mar-2024	Apr-2024	May-2024	Jun-2024	Jul-2024	Aug-2024	Sep-2024	Oct-2024	Nov-2024	Dec-2024
T & D & S		40,894,048	41,056,381	41,223,836	41,372,432	41,356,628	40,742,765	0	0	0	0	0	0
GAS INVENTORY		2,288,411	2,374,626	2,410,723	2,549,906	2,525,571	2,601,317	0	0	0	0	0	0
GENERATION		177,520,015	178,876,043	180,104,588	181,711,924	182,763,381	184,186,558	0	0	0	0	0	0
ELECTRIC PROTECTION		0	0	0	0	0	0	0	0	0	0	0	0
GENERAL OFFICE		0	0	0	0	0	0	0	0	0	0	0	0
FLEET SUPPLIES	TR	0	0	0	0	0	0	0	0	0	0	0	0
E.R.C.	2698	0	0	0	0	0	0	0	0	0	0	0	0
HALON GAS	2607	0	0	0	0	0	0	0	0	0	0	0	0
WESCOTT GAS	GP	0	0	0	0	0	0	0	0	0	0	0	0
TOOL WAREHOUSE		0	0	0	0	0	0	0	0	0	0	0	0
XCEL NORTH MN INVENTORY		220,702,474	222,307,050	223,739,147	225,634,262	226,645,581	227,530,640	0	0	0	0	0	0
XCEL NORTH WI INVENTORY		0	0	0	0	0	0	0	0	0	0	0	0
TOTAL XCEL NORTH INVENTORY		220,702,474	222,307,050	223,739,147	225,634,262	226,645,581	227,530,640	0	0	0	0	0	0

Xcel North MN - MAJOR FUNCTION INVENTORY

T & D		40,894,048	41,056,381	41,223,836	41,372,432	41,356,628	40,742,765						
SUBSTATION		0	0	0	0	0	0	0	0	0	0	0	0
ELECTRIC METERS	12	0	0	0	0	0	0	0	0	0	0	0	0
HFU ELECTRIC	58	0	0	0	0	0	0	0	0	0	0	0	0
HE ELECTRIC	59	0	0	0	0	0	0	0	0	0	0	0	0
TOTAL T & D & S		40,894,048	41,056,381	41,223,836	41,372,432	41,356,628	40,742,765	0	0	0	0	0	0
* TRANSFORMERS	DS	0	0	0	0	0	0	0	0	0	0	0	0
T&D&S COMBINED TOTAL		40,894,048	41,056,381	41,223,836	41,372,432	41,356,628	40,742,765	0	0	0	0	0	0
GAS EQUIPMENT	23	2,288,411	2,374,626	2,410,723	2,549,906	2,525,571	2,601,317						
GAS METERS	19	0	0	0	0	0	0	0	0	0	0	0	0
HE GAS	60	0	0	0	0	0	0	0	0	0	0	0	0
HFU GAS	62	0	0	0	0	0	0	0	0	0	0	0	0
TOTAL GAS		2,288,411	2,374,626	2,410,723	2,549,906	2,525,571	2,601,317	0	0	0	0	0	0
T,D,S & GAS TOTAL		43,182,459	43,431,007	43,634,559	43,922,337	43,882,199	43,344,082	0	0	0	0	0	0
POWER PLANTS		35,998,547	36,198,301	36,358,474	36,505,794	36,655,361	36,788,882						
NUCLEAR PLANTS	INV	141,521,468	142,677,742	143,746,114	145,206,131	146,108,020	147,397,676						
TOTAL GENERATION		177,520,015	178,876,043	180,104,588	181,711,924	182,763,381	184,186,558	-	-	-	-	-	-
* GEN CAPITAL SPARES	730R1	0	0	0	0	0	0	0	0	0	0	0	0
COMBINED GENERATION TOTAL		177,520,015	178,876,043	180,104,588	181,711,924	182,763,381	184,186,558	0	0	0	0	0	0
ELECTRIC PROTECTION	EP	0	0	0	0	0	0	0	0	0	0	0	0
P & E BREAKER SHOP	66	0	0	0	0	0	0	0	0	0	0	0	0
P & E BREAKER SHOP	69	0	0	0	0	0	0	0	0	0	0	0	0
TOTAL ELECTRIC PROT		0	0	0	0	0	0	0	0	0	0	0	0
XCEL NORTH WI - MAJOR FUNCTION INVENTORY													
WISCONSIN	RV	0	0	0	0	0	0	0	0	0	0	0	0
WISCONSIN- HEAT STORAGE	RV	0	0	0	0	0	0	0	0	0	0	0	0
WISCONSIN- TOTAL	RV	0	0	0	0	0	0	0	0	0	0	0	0
*TRANSFORMERS	RV	0	0	0	0	0	0	0	0	0	0	0	0
WISCONSIN-COMBINED	RV	0	0	0	0	0	0	0	0	0	0	0	0

* Transformers (Capital Assets and Generation)

(Capitalized Spares) are not included in General Ledger Total Inventory

Northern States Power Company

State of North Dakota Electric Jurisdiction

Total Company (NSPM)

2023

GL Account Key	GL Account Text	Regulatory Account Key	Regulatory Account Text	Beginning Balance	001/2023	002/2023	003/2023	004/2023	005/2023	006/2023	007/2023	008/2023	009/2023	010/2023	011/2023	012/2023	Sum:
1101001	Inventory - Materials and Supplies	9154000	Plant materials and operating supplies	-	-	-	(1,238,973.00)	-	-	-							-
1101072	Plant Materials and Supplies - NMC Stand Alone	9154000	Plant materials and operating supplies	135,615,682.44	135,578,939.39	135,915,930.13	138,149,761.82	136,104,827.37	137,328,999.74	139,083,414.98	140,133,480.88	139,860,066.93	140,259,561.19	139,061,403.69	140,648,585.59	143,130,792.05	143,130,792.05
1101082	Plant Materials and Supplies - ES Inv Control	9154000	Plant materials and operating supplies	68,785,959.32	69,579,293.30	69,303,592.39	71,005,536.47	72,016,043.89	72,653,577.05	73,507,945.35	75,137,560.73	75,601,632.05	77,580,103.22	78,351,981.03	78,578,066.16	80,094,224.19	80,094,224.19
1101251	Allowance for Obsolete Reserve	9154000	Plant materials and operating supplies	(137,838.19)	(137,838.19)	(137,838.19)	(137,838.19)	(137,838.19)	(137,838.19)	(137,838.19)	(137,838.19)	(137,838.19)	(137,838.19)	(137,838.19)	(137,838.19)	(137,838.19)	(137,838.19)
1101256	Allowance for Obsolete Reserve - Nuclear	9154000	Plant materials and operating supplies	(1,725,786.69)	(1,725,786.69)	(1,725,786.69)	(1,725,786.69)	(1,725,786.69)	(1,725,786.69)	(1,725,786.69)	(1,725,786.69)	(1,725,786.69)	(1,725,786.69)	(1,725,786.69)	(1,725,786.69)	(1,725,786.69)	(1,725,786.69)
1101301	Allowance for Obsolete Reserve - Energy Supply	9154000	Plant materials and operating supplies	(664,082.91)	(664,082.91)	(664,082.91)	(664,082.91)	(664,082.91)	(664,082.91)	(664,082.91)	(664,082.91)	(664,082.91)	(664,082.91)	(664,082.91)	(664,082.91)	(664,082.91)	(664,082.91)
1103001	Suspense Items	9154000	Plant materials and operating supplies	-	-	-	-	-	-	-							-
1103051	General Materials and Supplies-Cr Joint -Sherco	9154000	Plant materials and operating supplies	(2,814,617.16)	(2,814,617.16)	(2,814,617.16)	(2,814,617.16)	(2,772,633.63)	(2,772,633.63)	(2,772,633.63)	(2,772,633.63)	(2,772,633.63)	(2,772,633.63)	(2,812,912.43)	(2,812,912.43)	(2,812,912.43)	(2,812,912.43)
			Sum:		199,815,907.74	199,877,197.57	202,574,000.34	202,820,529.84	204,682,235.37	207,291,018.91	209,970,700.19	210,161,357.56	212,539,322.99	212,072,764.50	213,886,031.53	217,884,396.02	217,884,396.02

Northern States Power Company

State of North Dakota Electric Jurisdiction

Total Company (NSPM)
2024

GL Account Key	GL Account Text	Regulatory Account Key	Regulatory Account Text	Beginning Balance	001/2024	002/2024	003/2024	004/2024	005/2024	006/2024	Sum:
1101001	Inventory - Materials and Supplies	9154000	Plant materials and operating supplies	-	-	-	-	-	-	-	-
1101072	Plant Materials and Supplies - NMC Stand Alone	9154000	Plant materials and operating supplies	143,130,792	143,247,255	144,403,529	145,471,900	146,931,917	147,833,807	149,123,463	149,123,463
1101082	Plant Materials and Supplies - ES Inv Control	9154000	Plant materials and operating supplies	80,094,224	79,181,511	79,629,873	79,993,033	80,428,131	80,537,286	80,132,463	80,132,463
1101251	Allowance for Obsolete Reserve	9154000	Plant materials and operating supplies	(137,838)	(137,838)	(137,838)	(137,838)	(137,838)	(137,838)	(137,838)	(137,838)
1101256	Allowance for Obsolete Reserve - Nuclear	9154000	Plant materials and operating supplies	(1,725,787)	(1,725,787)	(1,725,787)	(1,725,787)	(1,725,787)	(1,725,787)	(1,725,787)	(1,725,787)
1101301	Allowance for Obsolete Reserve - Energy Supply	9154000	Plant materials and operating supplies	(664,083)	(664,083)	(664,083)	(664,083)	(664,083)	(664,083)	(664,083)	(664,083)
1103001	Suspense Items	9154000	Plant materials and operating supplies	-	-	-	-	-	-	-	-
1103051	General Materials and Supplies-Cr Joint -Sherco	9154000	Plant materials and operating supplies	(2,812,912)	(2,812,912)	(2,812,912)	(2,812,912)	(2,801,424)	(2,801,424)	(2,801,424)	(2,801,424)
				Sum:	217,088,145.23	218,692,781.24	220,124,313.22	222,030,916.35	223,041,961.27	223,926,794.49	223,926,794.49

Northern States Power Company
State of North Dakota Electric Jurisdiction
SAP Support

Total Company (NSPM)

2023				
Period	Debit	Credit	Balance	Cumulative balance
Bal.Carryforward	0.00	0.00	0.00	199,059,316.81
001	1,164,700.36	408,109.43	756,590.93	199,815,907.74
002	613,270.24	551,980.41	61,289.83	199,877,197.57
003	9,356,959.33	6,660,156.56	2,696,802.77	202,574,000.34
004	2,294,312.34	2,047,782.84	246,529.50	202,820,529.84
005	1,896,123.39	34,417.86	1,861,705.53	204,682,235.37
006	8,009,587.12	5,400,803.58	2,608,783.54	207,291,018.91
007	2,819,165.52	139,484.24	2,679,681.28	209,970,700.19
008	465,597.36	274,939.99	190,657.37	210,161,357.56
009	9,511,861.72	7,133,896.29	2,377,965.43	212,539,322.99
010	1,107,567.57	1,574,126.06	-466,558.49	212,072,764.50
011	2,116,780.41	303,513.38	1,813,267.03	213,886,031.53
012	12,435,286.92	8,436,922.43	3,998,364.49	217,884,396.02
013	0.00	0.00	0.00	217,884,396.02
Total	51,791,212.28	32,966,133.07	18,825,079.21	217,884,396.02

0.00 s/b 0

Account Number	9154000	Plant Mat & Oper Sup		
Company Code	0010	Northern States Power MN		
Fiscal Year	2023			
 Display More Chars				
All Documents in Currency	*	Display Currency USD Company code		
     				
Period	Debit	Credit	Balance	Cumulative balance
Bal. Carryforwa...				199,059,316.81
1	1,164,700.36	408,109.43	756,590.93	199,815,907.74
2	613,270.24	551,980.41	61,289.83	199,877,197.57
3	9,356,959.33	6,660,156.56	2,696,802.77	202,574,000.34
4	2,294,312.34	2,047,782.84	246,529.50	202,820,529.84
5	1,896,123.39	34,417.86	1,861,705.53	204,682,235.37
6	8,009,587.12	5,400,803.58	2,608,783.54	207,291,018.91
7	2,819,165.52	139,484.24	2,679,681.28	209,970,700.19
8	465,597.36	274,939.99	190,657.37	210,161,357.56
9	9,511,861.72	7,133,896.29	2,377,965.43	212,539,322.99
10	1,107,567.57	1,574,126.06	466,558.49	212,072,764.50
11	2,116,780.41	303,513.38	1,813,267.03	213,886,031.53
12	12,435,286.92	8,436,922.43	3,998,364.49	217,884,396.02
13				217,884,396.02
Total	51,791,212.28	32,966,133.07	18,825,079.21	217,884,396.02

2024				
Period	Debit	Credit	Balance	Cumulative balance
Bal.Carryforward	0.00	0.00	0.00	217,884,396.02
001	112,646.52	908,897.31	-796,250.79	217,088,145.23
002	3,393,933.63	1,789,297.62	1,604,636.01	218,692,781.24
003	2,997,241.93	1,565,709.95	1,431,531.98	220,124,313.22
004	4,094,555.59	2,187,952.46	1,906,603.13	222,030,916.35
005	2,798,014.64	1,786,969.72	1,011,044.92	223,041,961.27
006	5,803,250.16	4,918,416.94	884,833.22	223,926,794.49
007	8,375,020.73	5,706,917.92	2,668,102.81	226,594,897.30
008			0.00	226,594,897.30
009			0.00	226,594,897.30
010			0.00	226,594,897.30
011			0.00	226,594,897.30
012			0.00	226,594,897.30
013			0.00	226,594,897.30
Total	27,574,663.20	18,864,161.92	8,710,501.28	226,594,897.30

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Individual Account

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Account Number

9154000

Plant Mat & Oper Sup

Company Code

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Northern States Power MN

Fiscal Year

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All Documents in Currency

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Company code currenc

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Period	Debit	Credit	Balance	Cumulative balance
Bal. Carryfor...				217,884,396.02
1	112,646.52	908,897.31	796,250.79-	217,088,145.23
2	3,393,933.63	1,789,297.62	1,604,636.01	218,692,781.24
3	2,997,241.93	1,565,709.95	1,431,531.98	220,124,313.22
4	4,094,555.59	2,187,952.46	1,906,603.13	222,030,916.35
5	2,798,014.64	1,786,969.72	1,011,044.92	223,041,961.27
6	5,803,250.16	4,918,416.94	884,833.22	223,926,794.49
7	8,375,020.73	5,706,917.92	2,668,102.81	226,594,897.30
8				226,594,897.30
9				226,594,897.30
10				226,594,897.30
11				226,594,897.30
12				226,594,897.30
13				226,594,897.30
Total	27,574,663.20	18,864,161.92	8,710,501.28	226,594,897.30

Northern States Power Company
State of North Dakota Electric Jurisdiction
Materials & Supplies - FERC 154
Nuclear Inventory Accounts

Total Company (NSPM)
June 2023 - June 2024 Actual 13 month average

SAP	Jun-23	Jul-23	Aug-23	Sep-23	Oct-23	Nov-23	Dec-23	Jan-24	Feb-24	Mar-24	Apr-24	May-24	Jun-24	13 Mo Ave
1101072	139,083,415	140,133,481	139,860,067	140,259,561	139,061,404	140,648,586	143,130,792	143,247,255	144,403,529	145,471,900	146,931,917	147,833,807	149,123,463	143,014,552
1101256	(1,725,787)	(1,725,787)	(1,725,787)	(1,725,787)	(1,725,787)	(1,725,787)	(1,725,787)	(1,725,787)	(1,725,787)	(1,725,787)	(1,725,787)	(1,725,787)	(1,725,787)	(1,725,787)
1103001	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	137,357,628	138,407,694	138,134,280	138,533,775	137,335,617	138,922,799	141,405,005	141,521,468	142,677,742	143,746,114	145,206,131	146,108,020	147,397,676	141,288,765

Account Number	1101256	Nuclear ObsoleteRes		
Company Code	0010	Northern States Power MN		
Fiscal Year	2024			
 Display More Chars				
All Documents in Currency	*	Display Currency	USD	Company code
     				
Period	Debit	Credit	Balance	Cumulative balance
Bal. Carryforwa...				1,725,786.69-
1				1,725,786.69-
2				1,725,786.69-
3				1,725,786.69-
4				1,725,786.69-
5				1,725,786.69-
6				1,725,786.69-
7				1,725,786.69-
8				1,725,786.69-
9				1,725,786.69-
10				1,725,786.69-
11				1,725,786.69-
12				1,725,786.69-
13				1,725,786.69-
Total				1,725,786.69-

Acct still static

Northern States Power Company
State of North Dakota Electric Jurisdiction
All Utilities Fuel Supplies Summary
Actual Jun 23 through Jun 24 - 13 Mo Avg

ACCOUNTS		2024	2024	2024	2024	2024	2024	2023	2023	2023	2023	2023	2023	2023	TOTAL	13	
		JAN	FEB	MAR	APR	MAY	JUN	JUN	JUL	AUG	SEP	OCT	NOV	DEC		MONTH AVERAGE	
ELECTRIC																	
FERC 151																	
1105001	COAL	75,388,670	81,584,554	88,578,991	84,533,509	81,728,734	76,850,139	79,089,531	74,383,995	71,119,346	70,611,408	74,695,585	78,582,495	85,460,301	1,022,607,258	78,662,097	
1105022	OTHER	3,331	3,331	3,331	3,331	3,331	3,331	3,331	3,331	3,331	3,331	3,331	3,331	3,331	43,307	3,331	
1105006	OIL	7,318,348	7,289,595	7,214,395	7,093,034	6,932,247	7,092,434	7,184,224	7,193,291	7,176,868	6,922,326	7,322,607	7,331,457	7,263,569	93,334,395	7,179,569	
1105011	Gas Stored GEN	13,147,066	10,613,619	8,464,697	9,798,151	11,711,111	13,838,281	16,969,613	16,677,192	14,384,147	14,157,824	14,546,285	13,326,860	11,811,245	169,446,092	13,034,315	
1105012	N. GAS	(1)	0	1	(1)	(1)	(2)	0	0	301	(59)	4	(1)	52,352	52,593	4,046	
1105016	WOOD	(5,499)	18,007	18,605	19,185	(4,437)	(2,857)	0	0	340	1,213	4,952	4,952	3,537	57,999	4,461	
1105021	RDF	0	0	0	0	3,360	0	0	0	0	0	0	0	0	3,360	258	
151 TOTAL		95,851,915	99,509,106	104,280,021	101,447,209	100,374,346	97,781,326	103,246,699	98,257,809	92,684,333	91,696,045	96,572,766	99,249,095	104,594,336	1,285,545,006	98,888,077	
86.6425% MN Juris		For Annual Report E-28											85,991,897	90,623,147			
FERC 152 & 153(N/A)																	
145XXX		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
MN Juris		0	For Annual Report E-28														
TOTAL ELECTRIC		95,851,915	99,509,106	104,280,021	101,447,209	100,374,346	97,781,326	103,246,699	98,257,809	92,684,333	91,696,045	96,572,766	99,249,095	104,594,336	1,285,545,006	98,888,077	
GAS - PROPANE																	
FERC 151																	
1106001	FIRM	1,358,981	1,098,521	516,927	421,296	421,296	421,296	1,138,675	1,138,675	1,252,861	1,341,684	1,358,981	1,358,981	1,354,099	13,182,271	1,014,021	
1106006	NON-FIRM	875,525	315,344	144,975	145,782	156,814	160,581	886,719	886,719	886,719	886,719	886,719	886,719	880,531	7,999,867	615,374	
TOTAL GAS-PROPANE		2,234,506	1,413,865	661,902	567,078	578,109	581,876	2,025,394	2,025,394	2,139,580	2,228,403	2,245,700	2,245,700	2,234,630	21,182,138	1,629,395	
GAS - GAS STORED UNDERGROUND																	
FERC 164.1																	
1106011		16,212,941	11,500,795	4,374,989	2,190,174	2,267,992	6,796,356	6,854,652	13,362,607	19,648,141	25,639,833	32,365,407	30,154,919	27,166,326	198,535,133	15,271,933	
GAS - LIQUID NATURAL GAS STORED																	
FERC 164.2																	
1106021		2,743,902	1,496,463	1,238,669	1,998,142	2,100,899	2,455,628	1,726,713	1,988,986	2,007,491	1,964,133	2,202,140	2,575,980	2,381,847	26,880,993	2,067,769	
Total Gas Stored		18,956,843	12,997,258	5,613,658	4,188,317	4,368,892	9,251,984	8,581,365	15,351,593	21,655,632	27,603,966	34,567,547	32,730,898	29,548,173	225,416,126	17,339,702	

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Northern States Power Company
State of North Dakota Electric Jurisdiction
Total Company Fuel Supplies
Actual Jun 23 through Jun 24 - 13 Mo Avg

FUEL SUPPLIES							Total				
	E151	G151	TOTAL 151	E152	G152	TOTAL 152	Propane	G164.1	G164.2	Total Storage	Total Gas
JAN 23	95,851,915	2,234,506	98,086,421	0	0	0	2,234,506	16,212,941	2,743,902	18,956,843	21,191,349
FEB 23	99,509,106	1,413,865	100,922,971	0	0	0	1,413,865	11,500,795	1,496,463	12,997,258	14,411,122
MAR 23	104,280,021	661,902	104,941,924	0	0	0	661,902	4,374,989	1,238,669	5,613,658	6,275,561
APR 23	101,447,209	567,078	102,014,287	0	0	0	567,078	2,190,174	1,998,142	4,188,317	4,755,394
MAY 23	100,374,346	578,109	100,952,455	0	0	0	578,109	2,267,992	2,100,899	4,368,892	4,947,001
JUN 23	97,781,326	581,876	98,363,202	0	0	0	581,876	6,796,356	2,455,628	9,251,984	9,833,860
JUL 23	103,246,699	2,025,394	105,272,093	0	0	0	2,025,394	6,854,652	1,726,713	8,581,365	10,606,759
AUG 23	98,257,809	2,025,394	100,283,204	0	0	0	2,025,394	13,362,607	1,988,986	15,351,593	17,376,988
SEP 23	92,684,333	2,139,580	94,823,913	0	0	0	2,139,580	19,648,141	2,007,491	21,655,632	23,795,212
OCT 23	91,696,045	2,228,403	93,924,448	0	0	0	2,228,403	25,639,833	1,964,133	27,603,966	29,832,369
NOV 23	96,572,766	2,245,700	98,818,465	0	0	0	2,245,700	32,365,407	2,202,140	34,567,547	36,813,247
DEC 23	99,249,095	2,245,700	101,494,795	0	0	0	2,245,700	30,154,919	2,575,980	32,730,898	34,976,598
DEC 22	104,594,336	2,234,630	106,828,966	0	0	0	2,234,630	27,166,326	2,381,847	29,548,173	31,782,803
Total	1,285,545,006	21,182,138	1,306,727,143	0	0	0	21,182,138	198,535,133	26,880,993	225,416,126	246,598,263
AVG	98,888,077	1,629,395	100,517,473	0	0	0	1,629,395	15,271,933	2,067,769	17,339,702	18,969,097
Bus. Unit Total Avg				98,888,077	1,629,395	100,517,473					

Summary of Fuel Detail.
Ties to SAP Balance by FERC account.

Northern States Power Company
State of North Dakota Electric Jurisdiction
All Utilities Fuel Supplies Reconcile AA & RL Ledgers (SAP and GL)
Actual Jun 23 through Jun 24 - 13 Mo Avg

151 & 152 Total	2023		2023		2023		2023		2023		2024		2024		2024		2024									
	Jun Act LTD		Jul Act LTD		Aug Act LTD		Sep Act LTD		Oct Act LTD		Nov Act LTD		Dec Act LTD		Jan Act LTD		Feb Act LTD		Mar Act LTD		Apr Act LTD		May Act LTD		Jun Act LTD	
AA Ledger	105,272,093		100,283,204		94,823,913		93,924,448		98,818,465		101,494,795		106,828,966		98,086,421		100,922,971		104,941,924		102,014,287		100,952,455		98,363,202	
RL Ledger	105,272,093		100,283,204		94,823,913		93,924,448		98,818,465		101,494,795		106,828,966		98,086,421		100,922,971		104,941,924		102,014,287		100,952,455		98,363,202	
Difference	0		0		0		0		0		0		0		0		0		0		0		0		0	
164.1 & 164.2 Total																										
	Jun Act LTD		Jul Act LTD		Aug Act LTD		Sep Act LTD		Oct Act LTD		Nov Act LTD		Dec Act LTD		Jan Act LTD		Feb Act LTD		Mar Act LTD		Apr Act LTD		May Act LTD		Jun Act LTD	
AA Ledger	8,581,365		15,351,593		21,655,632		27,603,966		34,567,547		32,730,898		29,548,173		18,956,843		12,997,258		5,613,658		4,188,317		4,368,892		9,251,984	
RL Ledger	8,581,365		15,351,593		21,655,632		27,603,966		34,567,547		32,730,898		29,548,173		18,956,843		12,997,258		5,613,658		4,188,317		4,368,892		9,251,984	
Difference	(0)		0		0		0		0		0		0		0		0		0		(0)		0		0	

Northern States Power Company

State of North Dakota Electric Jurisdiction

2023 Fuel Inventory

GL Account Key	GL Account Text	Regulatory Account Key	Regulatory Account Text	Beginning Balance	001/2023	002/2023	003/2023	004/2023	005/2023	006/2023	007/2023	008/2023	009/2023	010/2023	011/2023	012/2023	Sum:
1105001	Inventory - Coal	9151000	Fuel stock	55,169,038.44	50,986,057.58	57,094,165.40	65,701,750.72	77,198,961.71	80,346,142.17	79,089,530.95	74,383,995	71,119,346	70,611,408	74,695,585	78,582,495	85,460,301	79,089,530.95
1105006	Inventory - Oil	9151000	Fuel stock	7,496,539.32	7,120,190.66	7,050,919.74	7,268,511.95	6,960,025.89	7,300,328.63	7,184,223.98	7,193,291	7,176,868	6,922,326	7,322,607	7,331,457	7,263,569	7,184,223.98
1105011	Inventory - Natural Gas Stored Gen	9151000	Fuel stock	39,945,488.89	35,688,087.58	28,318,166.14	17,693,661.27	17,994,305.59	17,893,109.65	16,969,612.60	16,677,192	14,384,147	14,157,824	14,546,285	13,326,860	11,811,245	16,969,612.60
1105012	Inventory - Natural Gas	9151000	Fuel stock	38,994.84	38,996.83	38,996.62	39,001.29	0.05	(0.09)	0.04	0	301	(59)	4	(1)	52,352	0.04
1105016	Inventory - Wood	9151000	Fuel stock	0.00	23,741.00	0.00	0.00	0.00	0.00	0.00	0	340	1,213	4,952	4,952	3,537	0.00
1105021	Inventory - RDF	9151000	Fuel stock	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1105022	Inventory - Other	9151000	Fuel stock	3,331.34	3,331.34	3,331.34	3,331.34	3,331.34	3,331.34	3,331.34	3,331.34	3,331.34	3,331.34	3,331.34	3,331.34	3,331.34	3,331.34
1106001	Inventory - Butane LP Resale	9151000	Fuel stock	971,550.92	1,108,016.76	1,138,056.19	1,138,674.95	1,138,674.95	1,138,674.95	1,138,674.95	1,138,675	1,252,861	1,341,684	1,358,981	1,358,981	1,354,099	1,138,674.95
1106006	Inventory - Butane LP Non-Firm	9151000	Fuel stock	886,719.20	886,719.20	886,719.20	886,719.20	886,719.20	886,719.20	886,719.20	886,719	886,719	886,719	886,719	886,719	880,531	886,719.20
1106011	Inventory - Natural Gas Resale	9164100	Gas stored-current	77,077,473.39	47,451,326.59	25,622,234.52	8,191,559.84	1,392,334.78	1,628,426.56	6,854,651.70	13,362,607	19,648,141	25,639,833	32,365,407	30,154,919	27,166,326	6,854,651.70
1106021	Inventory - LNG Stored	9164200	Liquefied natural gas stored	1,970,402.74	1,875,010.19	1,867,865.99	1,752,492.85	1,691,906.74	1,709,309.96	1,726,713.18	1,988,986	2,007,491	1,964,133	2,202,140	2,575,980	2,381,847	1,726,713.18
				Sum:	145,181,477.73	122,020,455.14	102,675,703.41	107,266,260.25	110,906,042.37	113,853,457.94	115,631,466	116,476,214	121,525,082	133,382,681	134,222,362	136,373,807	113,853,457.94

Northern States Power Company
State of North Dakota Electric Jurisdiction

2024 Fuel Inventory

GL Account Key	GL Account Text	Regulatory Account Key	Regulatory Account Text	Beginning Balance	001/2024	002/2024	003/2024	004/2024	005/2024	006/2024	Sum:
1105001	Inventory - Coal	9151000	Fuel stock	85,460,301	75,388,670	81,584,554	88,578,991	84,533,509	81,728,734	76,850,139	76,850,139
1105006	Inventory - Oil	9151000	Fuel stock	7,263,569	7,318,348	7,289,595	7,214,395	7,093,034	6,932,247	7,092,434	7,092,434
1105011	Inventory - Natural Gas Stored Gen	9151000	Fuel stock	11,811,245	13,147,066	10,613,619	8,464,697	9,798,151	11,711,111	13,838,281	13,838,281
1105012	Inventory - Natural Gas	9151000	Fuel stock	52,352	(1)	0	1	(1)	(1)	(2)	(2)
1105016	Inventory - Wood	9151000	Fuel stock	3,537	(5,499)	18,007	18,605	19,185	(4,437)	(2,857)	(2,857)
1105021	Inventory - RDF	9151000	Fuel stock	0	0	0	0	0	3,360	0	0
1105022	Inventory - Other	9151000	Fuel stock	3,331	3,331	3,331	3,331	3,331	3,331	3,331	3,331
1106001	Inventory - Butane LP Resale	9151000	Fuel stock	1,354,099	1,358,981	1,098,521	516,927	421,296	421,296	421,296	421,296
1106006	Inventory - Butane LP Non-Firm	9151000	Fuel stock	880,531	875,525	315,344	144,975	145,782	156,814	160,581	160,581
1106011	Inventory - Natural Gas Resale	9164100	Gas stored-current	27,166,326	16,212,941	11,500,795	4,374,989	2,190,174	2,267,992	6,796,356	6,796,356
1106021	Inventory - LNG Stored	9164200	Liquefied natural gas stored	2,381,847	2,743,902	1,496,463	1,238,669	1,998,142	2,100,899	2,455,628	2,455,628
				Sum:	117,043,263.79	113,920,228.80	110,555,581.69	106,202,603.59	105,321,346.74	107,615,186.28	660,658,210.89

**Northern States Power Company
State of North Dakota Electric Jurisdiction**

2024 Property Taxes

<-----2024 Property Taxes Total----->				<-----NSPM Jurisdiction Total----->					MN St * IA Alloc
	2024	2024	2024	2024	2024	2024	2024	2024	2024
	Total	Total	Total	Total	Total	Total	Total	Total	Total MN St
	Minn	No Dak	So Dak	NSPM	Minn	No Dak	So Dak	Wholesale	Net of IA
	1	2	3	4	5	6	7	8	10
Electric									
1 Production	83,101,200	2,264,400	2,946,000	88,311,600	76,564,656	5,470,197	6,276,747	0	64,233,765
2 Transmission	42,553,200	2,118,000	1,431,600	46,102,800	39,970,344	2,855,700	3,276,757	0	33,533,040
3 Distribution	52,731,600	2,431,200	2,084,400	57,247,200	52,731,600	2,431,200	2,084,400	0	52,731,600
4 Common	0	0	0	0	0	0	0	0	0
5 Total Electric	178,386,000	6,813,600	6,462,000	191,661,600	169,266,600	10,757,097	11,637,903	0	150,498,405
Gas									
6 Production	1,722,000	0	0	1,722,000	1,494,739	227,261	0	0	1,722,000
7 Transmission	1,408,800	33,600	0	1,442,400	1,408,800	33,600	0	0	1,442,400
8 Distribution	17,821,200	1,732,800	0	19,554,000	17,821,200	1,732,800	0	0	19,554,000
9 Common	0	0	0	0	0	0	0	0	0
10 Total Gas	20,952,000	1,766,400	0	22,718,400	20,724,739	1,993,661	0	0	22,718,400
11 Total Operating	199,338,000	8,580,000	6,462,000	214,380,000	189,991,339	12,750,758	11,637,903	0	214,380,000
Common									
Non-Utility	66,000	0	0	66,000				Total Property Tax	214,446,000
Gen Off #7045	0	0	0	0				Less Non-Utility	66,000
Bal of Comm	0	0	0	0				Total Operating	214,380,000
	66,000	0	0	66,000					

Common w/o NU 0 0 0 0

Allocators:

		<-----NSPM Jurisdiction Allocators----->				
<u>NSPM Company Allocators</u>		Minn	No Dak	So Dak	Wholesale	TOTAL
Electric	Production E12CP	86.6983%	6.1942%	7.1075%	0.0000%	100.0000%
	TransmissiE12CPT	86.6983%	6.1942%	7.1075%	0.0000%	100.0000%
		Minn	No Dak			TOTAL
Gas	Production GDDAY	86.8025%	13.1975%			100.0000%
		<----Interchange Agreement Allocators---->				
<u>Interchange Agreement Demand Allocators</u>		NSPM CO	NSPW CO			TOTAL
Electric	Production 36 month CP	83.8948%	16.1052%			100.0000%
	Transmissi 36 month CP	83.8948%	16.1052%			100.0000%
<u>3 Factor Utility Allocator(Common)</u>		Electric	Gas			
		93.1721%	6.8279%			100.0000%

Northern States Power Company
State of North Dakota Electric Jurisdiction

2025 Property Taxes

<-----2025 Property Taxes Total----->				<-----NSPM Jurisdiction Total----->					MN St * IA Alloc
	2025	2025	2025	2025	2025	2025	2025	2025	2025
	Total	Total	Total	Total	Total	Total	Total	Total	Total MN St
	Minn	No Dak	So Dak	NSPM	Minn	No Dak	So Dak	Wholesale	Net of IA
	1	2	3	4	5	6	7	8	10
Electric									
1 Production	88,444,800	2,370,000	3,079,200	93,894,000	81,668,532	5,682,371	6,543,097	0	68,788,914
2 Transmission	45,291,600	2,245,200	1,538,400	49,075,200	42,685,364	2,969,982	3,419,854	0	35,953,626
3 Distribution	57,765,600	2,817,600	2,456,400	63,039,600	57,765,600	2,817,600	2,456,400	0	57,765,600
4 Common	0	0	0	0	0	0	0	0	0
5 Total Electric	191,502,000	7,432,800	7,074,000	206,008,800	182,119,495	11,469,953	12,419,352	0	162,508,140
Gas									
6 Production	2,287,200	0	0	2,287,200	1,976,701	310,499	0	0	2,287,200
7 Transmission	1,486,800	33,600	0	1,520,400	1,486,800	33,600	0	0	1,520,400
8 Distribution	19,302,000	2,001,600	0	21,303,600	19,302,000	2,001,600	0	0	21,303,600
9 Common	0	0	0	0	0	0	0	0	0
10 Total Gas	23,076,000	2,035,200	0	25,111,200	22,765,501	2,345,699	0	0	25,111,200
11 Total Operating	214,578,000	9,468,000	7,074,000	231,120,000	204,884,997	13,815,652	12,419,352	0	231,120,000
Common									
Non-Utility	66,000	0	0	66,000	Total Property Tax			231,186,000	
Gen Off #7045	0	0	0	0	Less Non-Utility			66,000	
Bal of Comm	0	0	0	0	Total Operating			231,120,000	
	66,000	0	0	66,000					

Common w/o NU 0 0 0 0

Allocators:

		<-----NSPM Jurisdiction Allocators----->				
<u>NSPM Company Allocators</u>		Minn	No Dak	So Dak	Wholesale	TOTAL
Electric	Production E12CP	86.9795%	6.0519%	6.9686%	0.0000%	100.0000%
	TransmissiE12CPT	86.9795%	6.0519%	6.9686%	0.0000%	100.0000%
		Minn	No Dak	TOTAL		
Gas	Production GDDAY	86.4245%	13.5755%	100.0000%		
		<----Interchange Agreement Allocators----->				
<u>Interchange Agreement Demand Allocators</u>		NSPM CO	NSPW CO	TOTAL		
Electric	Production 36 month CP	84.2294%	15.7706%	100.0000%		
	Transmissi 36 month CP	84.2294%	15.7706%	100.0000%		
<u>3 Factor Utility Allocator(Common)</u>		Electric	Gas			
		92.9571%	7.0429%	100.0000%		

Company	State		2024	2024	2024	2025	2025	2025
			Electric	Gas/Other	Forecast	Electric	Gas/Other	Forecast
NSP-MN	MN	Prod	82,681,200	1,722,000	84,403,200	87,820,800	2,287,200	90,108,000
	MN	Trans	42,553,200	1,408,800	43,962,000	45,291,600	1,486,800	46,778,400
	MN	Dist	52,797,600	17,821,200	70,618,800	57,831,600	19,302,000	77,133,600
		Total MN	178,032,000	20,952,000	198,984,000	190,944,000	23,076,000	214,020,000
	ND	Prod	2,264,400	0	2,264,400	2,370,000	0	2,370,000
	ND	Trans	2,118,000	33,600	2,151,600	2,245,200	33,600	2,278,800
	ND	Dist	2,431,200	1,732,800	4,164,000	2,817,600	2,001,600	4,819,200
		Total ND	6,813,600	1,766,400	8,580,000	7,432,800	2,035,200	9,468,000
	SD	Prod	2,946,000	0	2,946,000	3,079,200	0	3,079,200
	SD	Trans	1,431,600	0	1,431,600	1,538,400	0	1,538,400
	SD	Dist	2,084,400	0	2,084,400	2,456,400	0	2,456,400
		Total SD	6,462,000	0	6,462,000	7,074,000	0	7,074,000
	IA	Prod	420,000		420,000	624,000		624,000
	NSP-MN Total			191,727,600	22,718,400	214,446,000	206,074,800	25,111,200

Prod	88,311,600	93,894,000
Trans	46,102,800	49,075,200
Mn Dist	52,797,600	57,831,600
ND Dist	2,431,200	2,817,600
SD Dist	2,084,400	2,456,400
	<u>191,727,600</u>	<u>206,074,800</u>

Prod	1,722,000	2,287,200
Mn Trans	1,408,800	1,486,800
ND Trans	33,600	33,600
MN Dist	17,821,200	19,302,000
ND Dist	1,732,800	2,001,600
	<u>22,718,400</u>	<u>25,111,200</u>

Property Tax Forecast 2024 - 2029

Company	State	2026 Electric	2026 Gas/Other	2026 Forecast	2027 Electric	2027 Gas/Other	2027 Forecast
NSP-MN	MN Prod	92,781,600	2,796,000	95,577,600	94,906,800	2,876,400	97,783,200
	MN Trans	47,926,800	1,633,200	49,560,000	50,965,200	1,684,800	52,650,000
	MN Dist	63,099,600	19,774,800	82,874,400	70,908,000	20,674,800	91,582,800
	Total MN	203,808,000	24,204,000	228,012,000	216,780,000	25,236,000	242,016,000
	ND Prod	2,257,200	0	2,257,200	2,251,200	0	2,251,200
	ND Trans	2,284,800	32,400	2,317,200	2,390,400	32,400	2,422,800
	ND Dist	3,027,600	2,058,000	5,085,600	3,390,000	2,184,000	5,574,000
	Total ND	7,569,600	2,090,400	9,660,000	8,031,600	2,216,400	10,248,000
	SD Prod	3,181,200	0	3,181,200	3,312,000	0	3,312,000
	SD Trans	1,656,000	0	1,656,000	1,737,600	0	1,737,600
	SD Dist	2,704,800	0	2,704,800	2,708,400	0	2,708,400
	Total SD	7,542,000	0	7,542,000	7,758,000	0	7,758,000
	IA Prod	840,000		840,000	1,044,000		1,044,000
	NSP-MN Total	219,759,600	26,294,400	246,054,000	233,613,600	27,452,400	261,066,000

Prod	99,060,000	101,514,000
Trans	51,867,600	55,093,200
Mn Dist	63,099,600	70,908,000
ND Dist	3,027,600	3,390,000
SD Dist	2,704,800	2,708,400
	<u>219,759,600</u>	<u>233,613,600</u>

Prod	2,796,000	2,876,400
Mn Trans	1,633,200	1,684,800
ND Trans	32,400	32,400
MN Dist	19,774,800	20,674,800
ND Dist	2,058,000	2,184,000
	<u>26,294,400</u>	<u>27,452,400</u>

Company	State		2028	2028	2028	2029	2029	2029
			Electric	Gas/Other	Forecast	Electric	Gas/Other	Forecast
NSP-MN	MN	Prod	98,607,600	2,978,400	101,586,000	95,245,200	3,081,600	98,326,800
	MN	Trans	61,815,600	1,714,800	63,530,400	64,503,600	1,741,200	66,244,800
	MN	Dist	79,264,800	21,502,800	100,767,600	87,223,200	22,501,200	109,724,400
		Total MN	239,688,000	26,196,000	265,884,000	246,972,000	27,324,000	274,296,000
	ND	Prod	3,270,000	0	3,270,000	4,945,200	0	4,945,200
	ND	Trans	2,792,400	32,400	2,824,800	2,874,000	31,200	2,905,200
	ND	Dist	3,746,400	2,290,800	6,037,200	4,111,200	2,390,400	6,501,600
		Total ND	9,808,800	2,323,200	12,132,000	11,930,400	2,421,600	14,352,000
	SD	Prod	3,404,400	0	3,404,400	3,512,400	0	3,512,400
	SD	Trans	2,164,800	0	2,164,800	2,332,800	0	2,332,800
	SD	Dist	2,944,800	0	2,944,800	3,508,800	0	3,508,800
		Total SD	8,514,000	0	8,514,000	9,354,000	0	9,354,000
	IA	Prod	1,260,000		1,260,000	1,260,000		1,260,000
	NSP-MN Total		259,270,800	28,519,200	287,790,000	269,516,400	29,745,600	299,262,000
	Prod	106,542,000			104,962,800			
	Trans	66,772,800			69,710,400			
	Mn Dist	79,264,800			87,223,200			
	ND Dist	3,746,400			4,111,200			
	SD Dist	2,944,800			3,508,800			
		259,270,800			269,516,400			
	Prod		2,978,400			3,081,600		
	Mn Trans		1,714,800			1,741,200		
	ND Trans		32,400			31,200		
	MN Dist		21,502,800			22,501,200		
	ND Dist		2,290,800			2,390,400		
			28,519,200			29,745,600		

2023 Accrual Payable in 2024					
	Minnesota	North Dakota	South Dakota	Iowa	Total
Electric					
Production	86,877,600	2,179,200	2,754,000	204,000	92,014,800
Transmission	42,567,600	2,096,400	1,334,400		45,998,400
Distribution	51,784,800	2,272,639	1,827,600		55,885,039
Total Electric	181,230,000	6,548,239	5,916,000	204,000	193,898,239
Gas					
Production	1,639,200	-	-		1,639,200
Transmission	1,340,400	32,400	-		1,372,800
Distribution	17,792,400	1,544,400	-		19,336,800
Total Gas	20,772,000	1,576,800	-	-	22,348,800
Common					-
Non-Utility	66,000				66,000
Gen Off #7045					-
Bal of Comm					-
Total Common	66,000	-	-	-	66,000
Grand Total	202,068,000	8,125,039	5,916,000	204,000	216,313,039

2024 Accrual Payable in 2025					
	Minnesota	North Dakota	South Dakota		Total
Electric					
Production	82,681,200	2,264,400	2,946,000	420,000	88,311,600
Transmission	42,553,200	2,118,000	1,431,600		46,102,800
Distribution	52,731,600	2,431,200	2,084,400		57,247,200
Total Electric	177,966,000	6,813,600	6,462,000	420,000	191,661,600
Gas					
Production	1,722,000	-	-		1,722,000
Transmission	1,408,800	33,600	-		1,442,400
Distribution	17,821,200	1,732,800	-		19,554,000
Total Gas	20,952,000	1,766,400	-	-	22,718,400
Common					-
Non-Utility	66,000				66,000
Gen Off #7045					-
Bal of Comm					-
Total Common	66,000	-	-	-	66,000
Grand Total	198,984,000	8,580,000	6,462,000	420,000	214,446,000

2023 Actual Paid in 2024					
	Minnesota	North Dakota	South Dakota	Iowa	Total
Electric					
Production	83,334,227	2,179,641	2,769,584	204,000	88,487,452
Transmission	40,686,438	2,178,894	1,318,378		44,183,711
Distribution	49,559,432	2,274,883	1,674,036		53,508,351
Electric for Allocation				-	
Total Electric	173,580,097	6,633,418	5,761,998	204,000	186,179,514
Gas					
Production	1,567,336	-			1,567,336
Transmission	1,281,636	33,436			1,315,072
Distribution	17,012,364	1,593,802			18,606,166
Total Gas	19,861,335	1,627,239	-	-	21,488,574
Common					-
Non-Utility	63,106				63,106
Gen Off #7045					-
Bal of Comm					-
Total Common	63,106	-	-	-	63,106
Grand Total	193,504,539	8,260,657	5,761,998	204,000	207,731,194

1,756,117,039	Total of All Years	Total PY Payments	207,731,194
1,756,117,039	5 Yr Fcst Tab Total		-

2025 Accrual Payable in 2026					
	Minnesota	North Dakota	South Dakota		Total
Electric					
Production	87,820,800	2,370,000	3,079,200	624,000	93,894,000
Transmission	45,291,600	2,245,200	1,538,400		49,075,200
Distribution	57,765,600	2,817,600	2,456,400		63,039,600
Total Electric	190,878,000	7,432,800	7,074,000	624,000	206,008,800
Gas					
Production	2,287,200	-	-		2,287,200
Transmission	1,486,800	33,600	-		1,520,400
Distribution	19,302,000	2,001,600	-		21,303,600
Total Gas	23,076,000	2,035,200	-	-	25,111,200
Common					-
Non-Utility	66,000				66,000
Gen Off #7045					-
Bal of Comm					-
Total Common	66,000	-	-	-	66,000
Grand Total	214,020,000	9,468,000	7,074,000	624,000	231,186,000
2026 Accrual Payable in 2027					
	Minnesota	North Dakota	South Dakota		Total
Electric					
Production	92,781,600	2,257,200	3,181,200	840,000	99,060,000
Transmission	47,926,800	2,284,800	1,656,000		51,867,600
Distribution	63,033,600	3,027,600	2,704,800		68,766,000
Total Electric	203,742,000	7,569,600	7,542,000	840,000	219,693,600
Gas					
Production	2,796,000	-	-		2,796,000
Transmission	1,633,200	32,400	-		1,665,600
Distribution	19,774,800	2,058,000	-		21,832,800
Total Gas	24,204,000	2,090,400	-	-	26,294,400
Common					-
Non-Utility	66,000				66,000
Gen Off #7045					-
Bal of Comm					-
Total Common	66,000	-	-	-	66,000
Grand Total	228,012,000	9,660,000	7,542,000	840,000	246,054,000

2027 Accrual Payable in 2028					
	Minnesota	North Dakota	South Dakota		Total
Electric					
Production	94,906,800	2,251,200	3,312,000	1,044,000	101,514,000
Transmission	50,965,200	2,390,400	1,737,600		55,093,200
Distribution	70,842,000	3,390,000	2,708,400		76,940,400
Total Electric	216,714,000	8,031,600	7,758,000	1,044,000	233,547,600
Gas					
Production	2,876,400	-	-		2,876,400
Transmission	1,684,800	32,400	-		1,717,200
Distribution	20,674,800	2,184,000	-		22,858,800
Total Gas	25,236,000	2,216,400	-	-	27,452,400
Common					-
Non-Utility	66,000				66,000
Gen Off #7045					-
Bal of Comm					-
Total Common	66,000	-	-	-	66,000
Grand Total	242,016,000	10,248,000	7,758,000	1,044,000	261,066,000
2028 Accrual Payable in 2029					
	Minnesota	North Dakota	South Dakota		Total
Electric					
Production	98,607,600	3,270,000	3,404,400	1,260,000	106,542,000
Transmission	61,815,600	2,792,400	2,164,800		66,772,800
Distribution	79,198,800	3,746,400	2,944,800		85,890,000
Total Electric	239,622,000	9,808,800	8,514,000	1,260,000	259,204,800
Gas					
Production	2,978,400	-	-		2,978,400
Transmission	1,714,800	32,400	-		1,747,200
Distribution	21,502,800	2,290,800	-		23,793,600
Total Gas	26,196,000	2,323,200	-	-	28,519,200
Common					-
Non-Utility	66,000				66,000
Gen Off #7045					-
Bal of Comm					-
Total Common	66,000	-	-	-	66,000
Grand Total	265,884,000	12,132,000	8,514,000	1,260,000	287,790,000

	2029 Accrual Payable in 2030				
	Minnesota	North Dakota	South Dakota		Total
Electric					
Production	95,245,200	4,945,200	3,512,400	1,260,000	104,962,800
Transmission	64,503,600	2,874,000	2,332,800		69,710,400
Distribution	87,157,200	4,111,200	3,508,800		94,777,200
Total Electric	246,906,000	11,930,400	9,354,000	1,260,000	269,450,400
Gas					
Production	3,081,600	-	-		3,081,600
Transmission	1,741,200	31,200	-		1,772,400
Distribution	22,501,200	2,390,400	-		24,891,600
Total Gas	27,324,000	2,421,600	-	-	29,745,600
Common					-
Non-Utility	66,000				66,000
Gen Off #7045					-
Bal of Comm					-
Total Common	66,000	-	-	-	66,000
Grand Total	274,296,000	14,352,000	9,354,000	1,260,000	299,262,000

**Northern States Power Company
State of North Dakota Electric Jurisdiction
Nuclear Fuel Book Burn
2024 Q3 Forecast (2025 Test Year Budget)**

From Source Data tab

	2024	2025
Prairie Island #1	\$ 32,941,706	\$ 40,545,615
Prairie Island #2	\$ 35,431,575	\$ 41,469,626
Monticello	\$ 43,085,487	\$ 42,349,811
	<u>\$ 111,458,768</u>	<u>\$ 124,365,052</u>
ND Jurisdiction	6.1942%	6.0519%
	\$ 6,903,979	\$ 7,526,449

Northern States Power Company
State of North Dakota Electric Jurisdiction
2025 TY Production Tax Credits (PTCs)
(\$000s)

Protected data is shaded

		2025 Test Year			
		[A]	[B]	[C]	{[D] = [A] x (1-[B]) x [C]} / 1000
Generator		Annual MWh	Transaction Cost	PTC Rate	PTCs, Net of Trans. Costs (\$000s)
		[PROTECTED DATA BEGINS]			
Blazing Star I					
Blazing Star II					
Borders					
Borders Repower					
Community Wind North*					
Courtenay					
Crowned Ridge					
Dakota Range					
Foxtail					
Freeborn					
Grand Meadow					
Jeffers*					
Lake Benton					
Mower					
Nobles					
Northern Wind*					
Pleasant Valley					
Pleasant Valley Repower					
Sherco Solar I, II, and III*					
Totals					
Disputed Resources*					
Totals (less Diputed Resources)					
					[PROTECTED DATA ENDS]
	State of ND Energy Allocator				6.4219%
	State of ND PTCs				[PROTECTED DATA BEGINS]
	Revenue Requirement Conversion Factor				
	State of ND Revenue Requirements				[PROTECTED DATA ENDS]
	Interchange Agreement Energy Allocation				17.4677%
	Interchange Agreement Revenue Offset				[PROTECTED DATA BEGINS]
	State of ND Revenue Requirements (Net of IA)				
	ND RER Rider Removal				
	Borders Repower				
	Pleasant Valley				
	Pleasant Valley Repower				
	Rider Removal Total PTC				
	Revenue Requirement Conversion Factor				
	Total Rider Removal PTC (Tax Gross Up)				[PROTECTED DATA ENDS]
	ND PTC Rev Req net of Rider Removal				\$ (15,355)

Northern States Power Company
State of North Dakota Electric Jurisdiction
Other Tax Credits

Line No.	NSPM - 00 Complete Revenue Requirements by Jurisdiction, 5yrs ALL IN	Total		ND Electric Retail	
		Dec - 2024	Dec - 2025	Dec - 2024	Dec - 2025
1	<u>Composite Income Tax Rate</u>				
2	State Tax Rate	4.31%	4.31%	4.31%	4.31%
3	Federal Statutory Tax Rate	21.00%	21.00%	21.00%	21.00%
4	<u>Federal Effective Tax Rate</u>	<u>20.09%</u>	<u>20.09%</u>	<u>20.09%</u>	<u>20.09%</u>
5	Composite Tax Rate	24.40%	24.40%	24.40%	24.40%
6	Revenue Conversion Factor (1/(1--Composite Tax Rate))	1.322837	1.322837	1.322837	1.322837
7					
8	<u>Weighted Cost of Capital</u>				
9	Active Rates and Ratios Version	Proposed	Proposed	Proposed	Proposed
10	Cost of Short Term Debt	6.37%	5.31%	6.37%	5.31%
11	Cost of Long Term Debt	4.48%	4.51%	4.48%	4.51%
12	Cost of Common Equity	10.30%	10.30%	10.30%	10.30%
13	Ratio of Short Term Debt	0.47%	0.79%	0.47%	0.79%
14	Ratio of Long Term Debt	46.80%	46.71%	46.80%	46.71%
15	Ratio of Common Equity	52.73%	52.50%	52.73%	52.50%
16	Weighted Cost of STD	0.03%	0.04%	0.03%	0.04%
17	Weighted Cost of LTD	2.10%	2.11%	2.10%	2.11%
18	Weighted Cost of Debt	2.13%	2.15%	2.13%	2.15%
19	<u>Weighted Cost of Equity</u>	<u>5.43%</u>	<u>5.41%</u>	<u>5.43%</u>	<u>5.41%</u>
20	Required Rate of Return	7.56%	7.56%	7.56%	7.56%
21					
22	<u>Rate Base</u>				
23	Plant Investment				
24	<u>Depreciation Reserve</u>	-	-	-	-
25	Net Utility Plant				
26	CWIP				
27					
28	Accumulated Deferred Taxes				
29	DTA - NOL Average Balance				
30	DTA - Federal Tax Credit Average Balance	=	=	=	=
31	Total Accum Deferred Taxes				
32					
33	Cash Working Capital				
34	Materials and Supplies				
35	Fuel Inventory				
36	Non-plant Assets and Liabilities				
37	Customer Advances				
38	Customer Deposits				
39	Prepays and Other				
40	<u>Regulatory Amortizations</u>	=	=	=	=
41	Total Other Rate Base Items				
42					
43	Total Rate Base				
44					
45	<u>Operating Revenues</u>				
46	Retail				
47	Interdepartmental				
48	<u>Other Operating Rev - Non-Retail</u>	-	-	-	-
49	Total Operating Revenues				
50					

Northern States Power Company
State of North Dakota Electric Jurisdiction
Other Tax Credits

Line No.	NSPM - 00 Complete Revenue Requirements by Jurisdiction, 5yrs ALL IN	Total		ND Electric Retail	
		Dec - 2024	Dec - 2025	Dec - 2024	Dec - 2025
51	<u>Expenses</u>				
52	Operating Expenses:				
53	Fuel				
54	Deferred Fuel				
55	Variable IA Production Fuel				
56	<u>Purchased Energy - Windsource</u>	0	0	0	0
57	Fuel & Purchased Energy Total				
58	Production - Fixed				
59	Production - Fixed IA Investment				
60	Production - Fixed IA O&M				
61	Production - Variable				
62	Production - Variable IA O&M				
63	<u>Production - Purchased Demand</u>	0	0	0	0
64	Production Total				
65	Regional Markets				
66	Transmission IA				
67	Transmission				
68	Distribution				
69	Customer Accounting				
70	Customer Service & Information				
71	Sales, Econ Dvlp & Other				
72	<u>Administrative & General</u>	0	0	0	0
73	Total Operating Expenses				
74					
75	Depreciation				
76	Amortization				
77					
78	<u>Taxes:</u>				
79	Property Taxes				
80	ITC Amortization				
81	Deferred Taxes				
82	Deferred Taxes - NOL				
83	Less State Tax Credits deferred				
84	Less Federal Tax Credits deferred				
85	Deferred Income Tax & ITC				
86	Payroll & Other Taxes				
87	Total Taxes Other Than Income				
88					
89	<u>Income Before Taxes</u>				
90	Total Operating Revenues				
91	less: Total Operating Expenses				
92	Book Depreciation				
93	Amortization				
94	<u>Taxes Other than Income</u>	-	-	-	-
95	Total Before Tax Book Income				
96					
97	<u>Tax Additions</u>				
98	Book Depreciation				
99	Deferred Income Taxes and ITC				
100	Nuclear Fuel Burn (ex. D&D)				
101	Nuclear Outage Accounting				
102	Avoided Tax Interest				
103	<u>Other Book Additions</u>	-	-	-	-
104	Total Tax Additions				
105					

Northern States Power Company
State of North Dakota Electric Jurisdiction
Other Tax Credits

Line No.	NSPM - 00 Complete Revenue Requirements by Jurisdiction, 5yrs ALL IN	Total		ND Electric Retail	
		Dec - 2024	Dec - 2025	Dec - 2024	Dec - 2025
106	<u>Tax Deductions</u>				
107	Total Rate Base				
108	Weighted Cost of Debt	<u>2.13%</u>	<u>2.15%</u>	<u>2.13%</u>	<u>2.15%</u>
109	Debt Interest Expense				
110	Nuclear Outage Accounting				
111	Tax Depreciation and Removals	2,005,000	2,005,000	112,311	110,102
112	NOL Utilized / (Generated)				
113	<u>Other Tax / Book Timing Differences</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
114	Total Tax Deductions	2,005,000	2,005,000	112,311	110,102
115					
116	<u>State Taxes</u>				
117	State Taxable Income	(2,005,000)	(2,005,000)	(112,311)	(110,102)
118	State Income Tax Rate	<u>4.31%</u>	<u>4.31%</u>	<u>4.31%</u>	<u>4.31%</u>
119	State Taxes before Credits	(86,415)	(86,415)	(4,841)	(4,745)
120	<u>Less State Tax Credits applied</u>	<u>(1,389,413)</u>	<u>(1,754,335)</u>	<u>(80,084)</u>	<u>(101,680)</u>
121	Total State Income Taxes	(1,475,829)	(1,840,751)	(84,924)	(106,426)
122					
123	<u>Federal Taxes</u>				
124	Federal Sec 199 Production Deduction				
125	Federal Taxable Income	(529,172)	(164,250)	(27,386)	(3,676)
126	Federal Income Tax Rate	<u>21.00%</u>	<u>21.00%</u>	<u>21.00%</u>	<u>21.00%</u>
127	Federal Tax before Credits	(111,126)	(34,492)	(5,751)	(772)
128	<u>Less Federal Tax Credits</u>	<u>(5,565,000)</u>	<u>(5,565,000)</u>	<u>(338,883)</u>	<u>(332,362)</u>
129	Total Federal Income Taxes	(5,676,126)	(5,599,492)	(344,634)	(333,134)
130					
131	Total Taxes				
132	Total Taxes Other than Income				
133	Total Federal and State Income Taxes	(7,151,955)	(7,440,243)	(429,559)	(439,560)
134	Total Taxes	(7,151,955)	(7,440,243)	(429,559)	(439,560)
135					
136	Total Operating Revenues				
137	Total Expenses	(7,151,955)	(7,440,243)	(429,559)	(439,560)
138					
139	AFDC Debt				
140	AFDC Equity	-	-	-	-
141					
142	Net Income	7,151,955	7,440,243	429,559	439,560
143					
144	<u>Rate of Return (ROR)</u>				
145	Total Operating Income	7,151,955	7,440,243	429,559	439,560
146	<u>Total Rate Base</u>	-	-	-	-
147	ROR (Operating Income / Rate Base)				
148					
149	<u>Return on Equity (ROE)</u>				
150	Net Operating Income	7,151,955	7,440,243	429,559	439,560
151	Debt Interest (Rate Base * Weighted Cost of Debt)				
152	Earnings Available for Common	7,151,955	7,440,243	429,559	439,560
153	<u>Equity Rate Base (Rate Base * Equity Ratio)</u>	-	-	-	-
154	ROE (earnings for Common / Equity)				
155					

Northern States Power Company
State of North Dakota Electric Jurisdiction
Other Tax Credits

Line No.	NSPM - 00 Complete Revenue Requirements by Jurisdiction, 5yrs ALL IN	Total		ND Electric Retail	
		Dec - 2024	Dec - 2025	Dec - 2024	Dec - 2025
156	<u>Revenue Deficiency</u>				
157	Required Operating Income (Rate Base * Required Return)				
158	<u>Net Operating Income</u>	7,151,955	7,440,243	429,559	439,560
159	Operating Income Deficiency	(7,151,955)	(7,440,243)	(429,559)	(439,560)
160					
161	Revenue Conversion Factor (1/(1--Composite Tax Rate))	1.322837	1.322837	1.322837	1.322837
162	<u>Revenue Deficiency (Income Deficiency * Conversion Factor)</u>	<u>(9,460,870)</u>	<u>(9,842,229)</u>	<u>(568,236)</u>	<u>(581,467)</u>
163					
164	<u>Total Revenue Requirements</u>				
165	Total Retail Revenues				
166	<u>Revenue Deficiency</u>	<u>(9,460,870)</u>	<u>(9,842,229)</u>	<u>(568,236)</u>	<u>(581,467)</u>
167	Total Revenue Requirements	(9,460,870)	(9,842,229)	(568,236)	(581,467)

Northern States Power Company
State of North Dakota Electric Jurisdiction
Other Tax Credits

2024 Forecast

Meals and Entertainment

		2,005,000		
	Utility Allocator		Electric	Gas
	Labor		90.6506%	9.3494%
			1,817,545	187,455
				2,005,000
Electric	SubBU Allocator			
	Labor - Elec MN			
	Production	72.6398%	1,320,261	
	Transmission	5.9343%	107,859	
	Distribution	21.4259%	389,425	
			1,817,545	
Electric	Jurisdiction Allocator			ND
	Demand			6.1942%
	Customers			6.1244%
	Production			81,780
	Transmission			6,681
	Distribution			23,850
				112,311
Federal R&E Credit	Electric	(5,175,450)		
	Jurisdiction Allocator			ND
	Energy			6.5479%
				(338,883)
Federal R&E Credit	Gas	(389,550)		
State R&E Credit	Electric	(1,286,806)		
	Jurisdiction Allocator			ND
	Demand			6.1942%
				(79,707)
ND Investment Tax Credit	Electric	(5,751)		
	Jurisdiction Allocator			ND
	Energy			6.5479%
				(377)
Total State Credits Electric (Ties to COSS)				(80,084)
State R&E Credit	Gas	(96,856)		
	Jurisdiction Allocator			
	Design Day Demand			

Northern States Power Company
State of North Dakota Electric Jurisdiction
Other Tax Credits

2025 Forecast

Meals and Entertainment

		2,005,000		
	Utility Allocator		Electric	Gas
	Labor		90.6506%	9.3494%
			1,817,545	187,455
				2,005,000
Electric	SubBU Allocator			
	Labor - Elec MN			
	Production	72.6398%	1,320,261	
	Transmission	5.9343%	107,859	
	Distribution	21.4259%	389,425	
			1,817,545	
Electric	Jurisdiction Allocator			ND
	Demand			6.0519%
	Customers			6.0791%
	Production			79,901
	Transmission			6,527
	Distribution			23,674
				110,102
Federal R&E Credit	Electric	(5,175,450)		
	Jurisdiction Allocator			ND
	Energy			6.4219%
				(332,362)
Federal R&E Credit	Gas	(389,550)		
State R&E Credit	Electric	(1,286,806)		
	Jurisdiction Allocator			ND
	Demand			6.0519%
				(77,876)
ND Investment Tax Credit	Electric	(370,673)		
	Jurisdiction Allocator			ND
	Energy			6.4219%
				(23,804)
Total State Credits Electric (Ties to COSS)				(101,680)
State R&E Credit	Gas	(96,856)		

Northern States Power Company
State of North Dakota Electric Jurisdiction
NON-PLANT DEFERRED INCOME TAX ANALYSIS (Balance Sheet Signage)

ID Number	Tax Department Item Description	Temp/Perm	Utility	Allocator	Tax Rate Used	2024	2025
						Schedule M Activity	Schedule M Activity
CVA-MN-E	Credit: MN V/A - E (Caution:Pretax Liab=DTA)	Perm	E	Electric	MN Credit	-	-
ITCV-NDD-E	Credit: ND ITC V/A - E (Caution:Pretax Liab=DTA)	Perm	E	Electric	ND Credit	(5,786,775)	-
265708	DEFERRED REVENUE (ITC GRANT ACCOUNTING)	Perm	E	Electric	Statutory Rate	(68,945)	(68,945)
260015A	MEALS & ENTERTAINMENT	Perm	EG	Labor	Statutory Rate	2,005,000	2,005,000
MINFEE-MN	FRANCHISE / MINIMUM FEES	Perm	EG	Pretax	MN Credit	10,810	10,810
CMG-TXPD	TEXAS GROSS MARGIN TAX	Perm	E	Electric	TX Credit	205,935	205,935
CITC-FdD-E	Credit: FED INVEST TAX (Caution:Pretax Liab=DTA)	Perm	E	Electric	Federal Credit	-	(40,740,581)
CR&E-FdD-E	Credit: FED R & E (Caution:Pretax Liab=DTA)	Perm	E	Electric	Federal Credit	(5,175,450)	(5,175,450)
CR&E-FdD-G	Credit: FED R & E (Caution:Pretax Liab=DTA) - G	Perm	G	Gas	Federal Credit	(389,550)	(389,550)
CPTC-FdD-E	Credit: FED WIND (Caution:Pretax Liab=DTA)	Perm	E	Electric	Federal Credit	(267,703,981)	(256,447,000)
CPTC-FdD-E	Credit: FED Solar	Perm	E	Electric	Federal Credit	(964,230)	(15,401,100)
CPTC-FdD-E	Credit: FED Nuclear	Perm	E	Electric	Federal Credit	-	-
	TRANSFERABILITY COST - WIND PTC	Perm	E	Electric	Federal Credit	13,385,211	12,822,350
	TRANSFERABILITY COST - SOLAR PTC	Perm	E	Electric	Federal Credit	48,212	770,055
	TRANSFERABILITY COST - ITC	Perm	E	Electric	Federal Credit	-	2,037,029
ITC-NDD-E	Credit: ND PTC LEVELIZATION	Perm	E	Electric	ND Credit	7,611,712	7,097,268
CR&E-MND-E	Credit: ST R & E - E	Perm	E	Electric	MN Credit	(1,286,806)	(1,286,806)
CR&E-MND-G	Credit: ST R & E - G	Perm	G	Gas	MN Credit	(96,856)	(96,856)
ITCV-NDD-E	Credit: ND ITC V/A - E (Caution:Pretax Liab=DTA)	Perm	E	Electric	ND Credit	5,786,775	-

Northern States Power Company
State of North Dakota Electric Jurisdiction
Total Company ND ITC Liability

	North Dakota Tax Liability	North Dakota Tax Liability, Net of Federal
2024	5,751	4,543
2025	370,673	292,832

Northern States Power Company
State of North Dakota Electric Jurisdiction
2025 Test Year
Interest on Customer Deposits

NSPM - 00 Complete Revenue Requirements by Jurisdiction, 5yrs ALL IN	Total		NSPM ND Electric Retail	
	Dec - 2024	Dec - 2025	Dec - 2024	Dec - 2025

Composite Income Tax Rate

State Tax Rate	4.31%	4.31%	4.31%	4.31%
Federal Statutory Tax Rate	21.00%	21.00%	21.00%	21.00%
Federal Effective Tax Rate	20.09%	20.09%	20.09%	20.09%
Composite Tax Rate	24.40%	24.40%	24.40%	24.40%
Revenue Conversion Factor (1/(1--Composite Tax Rat	1.322837	1.322837	1.322837	1.322837

Weighted Cost of Capital

Active Rates and Ratios Version	Proposed	Proposed	Proposed	Proposed
Cost of Short Term Debt	6.37%	5.31%	6.37%	5.31%
Cost of Long Term Debt	4.48%	4.51%	4.48%	4.51%
Cost of Common Equity	10.30%	10.30%	10.30%	10.30%
Ratio of Short Term Debt	0.47%	0.79%	0.47%	0.79%
Ratio of Long Term Debt	46.80%	46.71%	46.80%	46.71%
Ratio of Common Equity	52.73%	52.50%	52.73%	52.50%
Weighted Cost of STD	0.03%	0.04%	0.03%	0.04%
Weighted Cost of LTD	2.10%	2.11%	2.10%	2.11%
Weighted Cost of Debt	2.13%	2.15%	2.13%	2.15%
<u>Weighted Cost of Equity</u>	<u>5.43%</u>	<u>5.41%</u>	<u>5.43%</u>	<u>5.41%</u>
Required Rate of Return	7.56%	7.56%	7.56%	7.56%

Rate Base

Plant Investment				
<u>Depreciation Reserve</u>	-	-	-	-
Net Utility Plant				
CWIP				
Accumulated Deferred Taxes				
DTA - NOL Average Balance				
DTA - Federal Tax Credit Average Balance	=	=	=	=
Total Accum Deferred Taxes				
Cash Working Capital				
Materials and Supplies				
Fuel Inventory				
Non-plant Assets and Liabilities				
Customer Advances				
Customer Deposits	(31,919,363)	(31,919,363)	(40,623)	(40,346)
Prepays and Other				
<u>Regulatory Amortizations</u>	=	=	=	=
Total Other Rate Base Items	(31,919,363)	(31,919,363)	(40,623)	(40,346)
Total Rate Base	(31,919,363)	(31,919,363)	(40,623)	(40,346)

Total Taxes

Total Taxes Other than Income				
Total Federal and State Income Taxes	165,925	167,483	211	212
Total Taxes	165,925	167,483	211	212

Total Operating Revenues

Total Expenses	165,925	167,483	211	212

AFDC Debt

AFDC Equity	-	-	-	-

Net Income	(165,925)	(167,483)	(211)	(212)

Rate of Return (ROR)

Total Operating Income	(165,925)	(167,483)	(211)	(212)
<u>Total Rate Base</u>	<u>(31,919,363)</u>	<u>(31,919,363)</u>	<u>(40,623)</u>	<u>(40,346)</u>
ROR (Operating Income / Rate Base)	0.52%	0.52%	0.52%	0.52%

Return on Equity (ROE)

Net Operating Income	(165,925)	(167,483)	(211)	(212)
Debt Interest (Rate Base * Weighted Cost of Debt)	679,882	686,266	865	867
Earnings Available for Common	513,958	518,784	654	656
<u>Equity Rate Base (Rate Base * Equity Ratio)</u>	<u>(16,831,080)</u>	<u>(16,757,666)</u>	<u>(21,421)</u>	<u>(21,181)</u>
ROE (earnings for Common / Equity)	(3.05%)	(3.10%)	(3.05%)	(3.10%)

Revenue Deficiency

Required Operating Income (Rate Base * Required R	(2,413,104)	(2,413,104)	(3,071)	(3,050)
<u>Net Operating Income</u>	<u>(165,925)</u>	<u>(167,483)</u>	<u>(211)</u>	<u>(212)</u>
Operating Income Deficiency	(2,247,179)	(2,245,621)	(2,860)	(2,838)

Revenue Conversion Factor (1/(1--Composite Tax Rat	1.322837	1.322837	1.322837	1.322837

Revenue Deficiency (Income Deficiency * Conversio	(2,972,652)	(2,970,591)	(3,783)	(3,755)

Northern States Power Company
State of North Dakota Electric Jurisdiction
2025 Test Year
Interest on Customer Deposits

Rate Base Adjustment

FERC Account 235
13 Mo Average from June 2023 to June 2024
SAP Accounts 2249001 / 2249006 / 2249011
CRS Energy - 13 Mo Avg
Solar Gardens - 13 Mo Avg
Total Interest on Customer Deposits
check figure

Utility Allocator - Customers
Jurisdiction Allocator - Customers

Total NSPM
\$ (896,677)
\$ (31,022,686)
\$ (31,919,363)
\$ -

NSPM Electric	MN Electric	ND Electric	SD Electric
\$ (663,298)	\$ (578,156)	\$ (40,323)	\$ (44,820)
\$ (31,022,686)	\$ (31,022,686)	\$ -	\$ -
\$ (31,685,984)	\$ (31,600,842)	\$ (40,323)	\$ (44,820)
73.97%			
100.00%	87.16%	6.08%	6.76%

NSPM Gas	MN Gas	ND Gas
\$ (233,379)	\$ (206,159)	\$ (27,220)
\$ -	\$ -	\$ -
\$ (233,379)	\$ (206,159)	\$ (27,220)
26.03%		
100.00%	88.34%	11.66%

O&M Adjustment

12 Month Calendar Year ending June 2024
IO 200000003681
Cost Elements 6060046 and 4280463

Total Interest on Customer Deposits
check figure

Utility Allocator - Customers
Jurisdiction Allocator - Customers

Total NSPM
\$ 42,038

NSPM Electric	MN Electric	ND Electric	SD Electric
\$ 42,038	\$ 36,642	\$ 2,556	\$ 2,841
73.97%			
100.00%	87.16%	6.08%	6.76%

NSPM Gas	MN Gas	ND Gas
\$ -	\$ -	\$ -
26.03%		
100.00%	88.34%	11.66%

	Total	Deposits - Solar 2249001	Deposits - Solar 2249006	Customer 2249011
JUN 2023	(30,341,437)	(26,649,658)	(2,888,243)	(803,536)
JUL 2023	(29,316,978)	(25,425,581)	(3,089,743)	(801,654)
AUG 2023	(30,015,565)	(26,629,743)	(2,489,743)	(896,079)
SEP 2023	(32,719,307)	(27,934,467)	(3,898,146)	(886,693)
OCT 2023	(32,151,907)	(26,574,836)	(4,698,146)	(878,924)
NOV 2023	(32,627,410)	(26,300,493)	(5,455,120)	(871,797)
DEC 2023	(34,580,066)	(25,141,152)	(8,562,340)	(876,574)
JAN 2024	(33,580,360)	(24,148,983)	(8,562,340)	(869,037)
FEB 2024	(33,530,735)	(25,293,225)	(7,362,340)	(875,170)
MAR 2024	(33,196,060)	(25,338,725)	(6,885,757)	(971,578)
APR 2024	(31,428,398)	(25,033,544)	(5,429,284)	(965,569)
MAY 2024	(30,804,606)	(24,783,268)	(5,076,134)	(945,203)
JUN 2024	(30,658,891)	(24,542,429)	(5,101,483)	(1,014,979)
JUL 2024	(31,023,811)	(24,909,515)	(5,101,483)	(1,012,812)
AUG 2024	(40,365,325)	(34,258,980)	(5,101,483)	(1,004,861)
SEP 2024	(40,365,325)	(34,258,980)	(5,101,483)	(1,004,861)
OCT 2024	(40,365,325)	(34,258,980)	(5,101,483)	(1,004,861)
NOV 2024	(40,365,325)	(34,258,980)	(5,101,483)	(1,004,861)
DEC 2024	(40,365,325)	(34,258,980)	(5,101,483)	(1,004,861)

		Direct Assigned	Direct Assigned	Allocated
			Dep- SolarGardens	Cust Dep-CRS
Total		2249001	2249006	2249011
June 2023 - June 2024	(31,919,363)	(25,676,623)	(5,346,063)	(896,677)
		Direct MN	Direct MN	Allocated

Northern States Power Company
CUSTOMER ADVANCES
FERC 252
Actual year June 2023 - June 2024

AC21 FERC Cd AC20 Util Ovr-Rd Desc			2024						2023						13 Month Total	13 Month Average	
			Jan Act LTD	Feb Act LTD	Mar Act LTD	Apr Act LTD	May Act LTD	Jun Act LTD	Jun Act LTD	Jul Act LTD	Aug Act LTD	Sep Act LTD	Oct Act LTD	Nov Act LTD			Dec Act LTD
25200 Electric	2443001	1002	(12,304,561)	(11,850,230)	(11,019,037)	(10,648,434)	(10,764,694)	(9,784,857)	(11,184,424)	(11,909,750)	(11,830,848)	(12,183,397)	(12,403,877)	(12,445,803)	(12,425,340)	(150,755,252)	(11,596,558)
25200 Electric	2443001	1003	(94,283)	(94,283)	(94,283)	(151,269)	(181,808)	(181,808)	7,894	7,894	(75,934)	(75,934)	(75,934)	(75,934)	(94,283)	(1,179,966)	(90,767)
25200 Electric	2443001	1004	(3,006,430)	(3,061,668)	(3,203,525)	(3,498,717)	(3,523,081)	(3,523,081)	(2,220,858)	(2,472,025)	(2,838,269)	(2,838,269)	(2,880,560)	(2,880,560)	(3,006,430)	(38,953,474)	(2,996,421)
	Electric Total		(15,405,275)	(15,006,181)	(14,316,846)	(14,298,420)	(14,469,583)	(13,489,746)	(13,397,388)	(14,373,881)	(14,745,051)	(15,097,600)	(15,360,371)	(15,402,298)	(15,526,054)	(190,888,692)	(14,683,746)
25200 Gas	2443001	1009	(705,933)	(616,208)	(577,208)	(617,068)	(617,068)	(731,838)	(1,434,586)	(1,468,224)	(1,474,803)	(1,510,128)	(1,515,665)	(786,757)	(723,433)	(12,778,919)	(982,994)
25200 Gas	2443001		(705,933)	(616,208)	(577,208)	(617,068)	(617,068)	(731,838)	(1,434,586)	(1,468,224)	(1,474,803)	(1,510,128)	(1,515,665)	(786,757)	(723,433)	(12,778,919)	(982,994)
	Gas MN Total		(705,933)	(616,208)	(577,208)	(617,068)	(617,068)	(731,838)	(1,434,586)	(1,468,224)	(1,474,803)	(1,510,128)	(1,515,665)	(786,757)	(723,433)	(12,778,919)	(982,994)
25200 Gas	2443001	1010	(1,619,174)	(1,619,174)	(1,619,174)	(1,619,174)	(1,621,453)	(1,621,453)	(1,621,453)	(1,621,453)	(1,621,453)	(1,621,453)	(1,621,453)	(1,621,453)	(1,619,174)	(21,067,489)	(1,620,576)
	Gas Total		(2,325,107)	(2,235,382)	(2,196,382)	(2,236,241)	(2,238,520)	(2,353,290)	(3,056,039)	(3,089,676)	(3,096,256)	(3,131,581)	(3,137,118)	(2,408,210)	(2,342,607)	(33,846,407)	(2,603,570)
	Grand Total		(17,730,381)	(17,241,562)	(16,513,227)	(16,534,661)	(16,708,103)	(15,843,037)	(16,453,427)	(17,463,557)	(17,841,307)	(18,229,180)	(18,497,489)	(17,810,508)	(17,868,661)	(224,735,099)	(17,287,315)
			(17,713,453)	(17,224,634)	(16,496,299)	(16,517,733)	(16,691,175)	(15,826,109)	(16,431,753)	(17,441,883)	(17,822,100)	(18,209,973)	(18,478,282)	(17,791,301)	(17,851,733)		
Customer Advances - FERC Detail Report			(16,928)	(16,928)	(16,928)	(16,928)	(16,928)	(16,928)	(21,674)	(21,674)	(19,207)	(19,207)	(19,207)	(19,207)	(16,928)	<-- These are non-utility and are excluded.	

Profit Center Identifier	
1002 & 1009	Minnesota
1003 & 1010	North Dakota
1004	South Dakota

Total Company (NSPM)

2023				
Period	Debit	Credit	Balance	Cumulative balance
Bal.Carryforward	0.00	0.00	0.00	-13,765,191.16
001	165,778.54	0.00	165,778.54	-13,599,412.62
002	9,357.67	543,386.71	-534,029.04	-14,133,441.66
003	286,247.13	536,319.27	-250,072.14	-14,383,513.80
004	43,221.67	333,412.47	-290,190.80	-14,673,704.60
005	0.00	1,611,641.96	-1,611,641.96	-16,285,346.56
006	377,829.54	524,235.76	-146,406.22	-16,431,752.78
007	0.00	1,010,130.18	-1,010,130.18	-17,441,882.96
008	78,901.72	459,118.32	-380,216.60	-17,822,099.56
009	1,163,621.10	1,551,494.80	-387,873.70	-18,209,973.26
010	0.00	268,308.52	-268,308.52	-18,478,281.78
011	728,908.01	41,926.74	686,981.27	-17,791,300.51
012	539,798.76	600,230.79	-60,432.03	-17,851,732.54
013	0.00	0.00	0.00	-17,851,732.54
Total	3,393,664.14	7,480,205.52	-4,086,541.38	-17,851,732.54

2024				
Period	Debit	Credit	Balance	Cumulative balance
Bal.Carryforward	0.00	0.00	0.00	-17,851,732.54
001	138,279.25	0.00	138,279.25	-17,713,453.29
002	1,143,349.42	654,530.57	488,818.85	-17,224,634.44
003	1,882,243.96	1,153,908.80	728,335.16	-16,496,299.28
004	1,133,243.04	1,154,676.57	-21,433.53	-16,517,732.81
005	173,442.66	346,885.32	-173,442.66	-16,691,175.47
006	3,169,050.97	2,303,984.03	865,066.94	-15,826,108.53
007	0.00	0.00	0.00	-15,826,108.53
008	0.00	0.00	0.00	-15,826,108.53
009	0.00	0.00	0.00	-15,826,108.53
010	0.00	0.00	0.00	-15,826,108.53
011	0.00	0.00	0.00	-15,826,108.53
012	0.00	0.00	0.00	-15,826,108.53
013	0.00	0.00	0.00	-15,826,108.53
Total	7,639,609.30	5,613,985.29	2,025,624.01	-15,826,108.53

ECC Report - Tcode - FAGLB03

Balance Display: G/L Accounts For the Ledger 0L

Document Currency

Document Currency

Document Currency

100

Individual Account

Account Number

9252000

Cust Adva for Constr

Company Code

0010

Northern States Power MN

Fiscal Year

2023

Display More Chars

All Documents in Currency

*

Display Currency

USD

Company code currenc

Period	Debit	Credit	Balance	Cumulative balance
Bal.Carryfor...				13,765,191.16-
1	165,778.54		165,778.54	13,599,412.62-
2	9,357.67	543,386.71	534,029.04-	14,133,441.66-
3	286,247.13	536,319.27	250,072.14-	14,383,513.80-
4	43,221.67	333,412.47	290,190.80-	14,673,704.60-
5		1,611,641.96	1,611,641.96-	16,285,346.56-
6	377,829.54	524,235.76	146,406.22-	16,431,752.78-
7		1,010,130.18	1,010,130.18-	17,441,882.96-
8	78,901.72	459,118.32	380,216.60-	17,822,099.56-
9	1,163,621.10	1,551,494.80	387,873.70-	18,209,973.26-
10		268,308.52	268,308.52-	18,478,281.78-
11	728,908.01	41,926.74	686,981.27	17,791,300.51-
12	539,798.76	600,230.79	60,432.03-	17,851,732.54-
13				17,851,732.54-
Total	3,393,664.14	7,480,205.52	4,086,541.38-	17,851,732.54-

Menu Document Currency Document Currency Individual Account Cancel

Account Number	9252000	Cust Adva for Constr		
Company Code	0010	Northern States Power MN		
Fiscal Year	2024			
Display More Chars				
All Documents in Currency		*	Display Currency	USD Company code currenc

Period	Debit	Credit	Balance	Cumulative balance
Bal. Carryfor...				17,851,732.54-
1	138,279.25		138,279.25	17,713,453.29-
2	1,143,349.42	654,530.57	488,818.85	17,224,634.44-
3	1,882,243.96	1,153,908.80	728,335.16	16,496,299.28-
4	1,133,243.04	1,154,676.57	21,433.53-	16,517,732.81-
5	173,442.66	346,885.32	173,442.66-	16,691,175.47-
6	3,169,050.97	2,303,984.03	865,066.94	15,826,108.53-

Northern States Power Company
State of North Dakota Electric Jurisdiction
FERC/NSP Account Summary
2025 Budget based on 13 Mo Actuals thru June 2024

		Total Company 13 Month Average	Include	Electric Amount	Electric ND
FERC					
135 Total	13500 WORKING FUNDS	\$ 119,453	\$ 119,453	\$ 95,027	\$ 5,777
143 Total	14300 OTHER ACCOUNTS RECEIVABLE	\$ 123,376,031	\$ 9,212,612	\$ 7,361,243	\$ 481,190
182.3 Total	18230 OTHER REGULATORY ASSETS	\$ 3,915,745,441	\$ -	\$ -	\$ -
184 Total	18400 CLEARING ACCOUNTS	\$ (11,243)	\$ (18,471)	\$ (14,694)	\$ (886)
185 Total	18500 TEMPORARY FACILITIES	\$ -	\$ -	\$ -	\$ -
186 Total	18600 MISCELLANEOUS DEFERRED DEBITS	\$ 37,627,113	\$ 532,056	\$ 532,056	\$ 32,344
232 Total	23200 ACCOUNTS PAYABLE	\$ (565,996,387)	\$ (1,877,234)	\$ (1,493,383)	\$ (90,784)
253 Total	25300 OTHER DEFERRED CREDITS	\$ (320,296,049)	\$ -	\$ -	\$ -
254 Total	25400 OTHER REGULATORY LIABILITIES	\$ (4,440,200,626)	\$ (7,664,368)	\$ (7,664,368)	\$ (463,840)
Total		\$ (1,249,636,267)	\$ 304,047	\$ (1,184,119)	\$ (36,199)

Northern States Power Company
State of North Dakota Electric Jurisdiction
2025 Budget Allocations

Method	Electric	Gas	Check
3 Factor	92.9571%	7.0429%	100.00%
Customer Bills	79.5523%	20.4477%	100.00%
Labor	0.0000%	0.0000%	0.00%
PTDG	91.3200%	8.6800%	100.00%
N/A	0.00%	0.00%	Logic
Electric	100.00%	0.00%	Logic
Gas	0.00%	100.00%	Logic

**Northern States Power Company
State of North Dakota Electric Jurisdiction
2025 Budget Allocations**

	ND	
ECustomerMN/ND	96.3614%	ECustomerMN/ND
ECustomerMN/SD		ECustomerMN/SD
ECustomerMN/SD/ND	6.0791%	ECustomerMN/SD/ND
ECustomerND/SD	44.7700%	ECustomerND/SD
EDemandProd	6.0519%	EDemandProd
EDemandTran	6.0519%	EDemandTran
EBadDebt	5.7853%	EBadDebt
EDirectMN		EDirectMN
EDirectND	100.0000%	EDirectND
EDirectSD		EDirectSD
EEnergy	6.4219%	EEnergy
ETwoFactorAlloc	6.0599%	ETwoFactorAlloc
N/A		E Open Line
E Open Line		E Open Line
E Open Line		E Open Line
GCommodityStudy	15.5559%	GCommodityStudy
GCustomerMN/ND	78.4225%	GCustomerMN/ND
GCustomerMN/SD	0.0000%	GCustomerMN/SD
GCustomerMN/SD/ND	11.6634%	GCustomerMN/SD/ND
GCustomerSD/ND	0.0000%	GCustomerSD/ND
GDemandStudy	12.8374%	GDemandStudy
GDesignDayDemand	13.5755%	GDesignDayDemand
GDirectMN		GDirectMN
GDirectND	100.0000%	GDirectND
GDirectSD		GDirectSD
GLimitedFirm/Standby	12.0835%	GLimitedFirm/Standby
GLoadDispatch	12.1431%	GLoadDispatch
GPGATrueUpStudy	13.5900%	GPGATrueUpStudy
GLabor		
GBad Debt	13.3696%	GBadDebt

Northern States Power Company
State of North Dakota Electric Jurisdiction

Line No.	NSPM - 00 Complete Revenue Requirements by Jurisdiction, 5yrs ALL IN	Dec - 2024			Dec - 2025		
		Total	ND Electric	Other	Total	ND Electric	Other
1	<u>Composite Income Tax Rate</u>						
2	State Tax Rate	4.31%	4.31%	4.31%	4.31%	4.31%	4.31%
3	Federal Statutory Tax Rate	21.00%	21.00%	21.00%	21.00%	21.00%	21.00%
4	<u>Federal Effective Tax Rate</u>	<u>20.09%</u>	<u>20.09%</u>	<u>20.09%</u>	<u>20.09%</u>	<u>20.09%</u>	<u>20.09%</u>
5	Composite Tax Rate	24.40%	24.40%	24.40%	24.40%	24.40%	24.40%
6	Revenue Conversion Factor (1/(1--Composite Tax Rate))	1.322837	1.322837	1.322837	1.322837	1.322837	1.322837
7							
8	<u>Weighted Cost of Capital</u>						
9	Active Rates and Ratios Version	Proposed	Proposed	Proposed	Proposed	Proposed	Proposed
10	Cost of Short Term Debt	6.37%	6.37%	6.37%	5.31%	5.31%	5.31%
11	Cost of Long Term Debt	4.48%	4.48%	4.48%	4.51%	4.51%	4.51%
12	Cost of Common Equity	10.30%	10.30%	10.30%	10.30%	10.30%	10.30%
13	Ratio of Short Term Debt	0.47%	0.47%	0.47%	0.79%	0.79%	0.79%
14	Ratio of Long Term Debt	46.80%	46.80%	46.80%	46.71%	46.71%	46.71%
15	Ratio of Common Equity	52.73%	52.73%	52.73%	52.50%	52.50%	52.50%
16	Weighted Cost of STD	0.03%	0.03%	0.03%	0.04%	0.04%	0.04%
17	Weighted Cost of LTD	2.10%	2.10%	2.10%	2.11%	2.11%	2.11%
18	Weighted Cost of Debt	2.13%	2.13%	2.13%	2.15%	2.15%	2.15%
19	<u>Weighted Cost of Equity</u>	<u>5.43%</u>	<u>5.43%</u>	<u>5.43%</u>	<u>5.41%</u>	<u>5.41%</u>	<u>5.41%</u>
20	Required Rate of Return	7.56%	7.56%	7.56%	7.56%	7.56%	7.56%
21							
22	<u>Rate Base</u>						
23	Plant Investment						
24	<u>Depreciation Reserve</u>	-	-	-	-	-	-
25	Net Utility Plant						
26	CWIP						
27							
28	Accumulated Deferred Taxes						
29	DTA - NOL Average Balance						
30	DTA - Federal Tax Credit Average Balance	=	=	=	=	=	=
31	Total Accum Deferred Taxes						
32							
33	Cash Working Capital						
34	Materials and Supplies						
35	Fuel Inventory						
36	Non-plant Assets and Liabilities						
37	Customer Advances						
38	Customer Deposits						
39	Prepays and Other	(1,184,119)	(36,199)	(1,147,919)	(1,184,119)	(36,199)	(1,147,919)
40	<u>Regulatory Amortizations</u>	=	=	=	=	=	=
41	Total Other Rate Base Items	(1,184,119)	(36,199)	(1,147,919)	(1,184,119)	(36,199)	(1,147,919)
42							
43	Total Rate Base	(1,184,119)	(36,199)	(1,147,919)	(1,184,119)	(36,199)	(1,147,919)
44							
45	<u>Operating Revenues</u>						
46	Retail						
47	Interdepartmental						
48	<u>Other Operating Rev - Non-Retail</u>	-	-	-	-	-	-
49	Total Operating Revenues						
50							

Northern States Power Company
State of North Dakota Electric Jurisdiction

Line No.	NSPM - 00 Complete Revenue Requirements by Jurisdiction, 5yrs ALL IN	Dec - 2024			Dec - 2025		
		Total	ND Electric	Other	Total	ND Electric	Other
51	<u>Expenses</u>						
52	Operating Expenses:						
53	Fuel						
54	Deferred Fuel						
55	Variable IA Production Fuel						
56	<u>Purchased Energy - Windsource</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
57	Fuel & Purchased Energy Total						
58	Production - Fixed						
59	Production - Fixed IA Investment						
60	Production - Fixed IA O&M						
61	Production - Variable						
62	Production - Variable IA O&M						
63	<u>Production - Purchased Demand</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
64	Production Total						
65	Regional Markets						
66	Transmission IA						
67	Transmission						
68	Distribution						
69	Customer Accounting						
70	Customer Service & Information						
71	Sales, Econ Dvlp & Other						
72	<u>Administrative & General</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
73	Total Operating Expenses						
74							
75	Depreciation						
76	Amortization						
77							
78	<u>Taxes:</u>						
79	Property Taxes						
80	ITC Amortization						
81	Deferred Taxes						
82	Deferred Taxes - NOL						
83	Less State Tax Credits deferred						
84	Less Federal Tax Credits deferred						
85	Deferred Income Tax & ITC						
86	Payroll & Other Taxes						
87	Total Taxes Other Than Income						
88							
89	<u>Income Before Taxes</u>						
90	Total Operating Revenues						
91	less: Total Operating Expenses						
92	Book Depreciation						
93	Amortization						
94	<u>Taxes Other than Income</u>	-	-	-	-	-	-
95	Total Before Tax Book Income						
96							
97	<u>Tax Additions</u>						
98	Book Depreciation						
99	Deferred Income Taxes and ITC						
100	Nuclear Fuel Burn (ex. D&D)						
101	Nuclear Outage Accounting						
102	Avoided Tax Interest						
103	<u>Other Book Additions</u>	-	-	-	-	-	-
104	Total Tax Additions						
105							

Northern States Power Company
State of North Dakota Electric Jurisdiction

Line No.	NSPM - 00 Complete Revenue Requirements by Jurisdiction, 5yrs ALL IN	Dec - 2024			Dec - 2025		
		Total	ND Electric	Other	Total	ND Electric	Other
106	<u>Tax Deductions</u>						
107	Total Rate Base	(1,184,119)	(36,199)	(1,147,919)	(1,184,119)	(36,199)	(1,147,919)
108	Weighted Cost of Debt	2.13%	2.13%	2.13%	2.15%	2.15%	2.15%
109	Debt Interest Expense	(25,222)	(771)	(24,451)	(25,459)	(778)	(24,680)
110	Nuclear Outage Accounting						
111	Tax Depreciation and Removals						
112	NOL Utilized / (Generated)						
113	<u>Other Tax / Book Timing Differences</u>	0	0	0	0	0	0
114	Total Tax Deductions	(25,222)	(771)	(24,451)	(25,459)	(778)	(24,680)
115							
116	<u>State Taxes</u>						
117	State Taxable Income	25,222	771	24,451	25,459	778	24,680
118	State Income Tax Rate	4.31%	4.31%	4.31%	4.31%	4.31%	4.31%
119	State Taxes before Credits	1,087	33	1,054	1,097	34	1,064
120	<u>Less State Tax Credits applied</u>	-	-	-	-	-	-
121	Total State Income Taxes	1,087	33	1,054	1,097	34	1,064
122							
123	<u>Federal Taxes</u>						
124	Federal Sec 199 Production Deduction						
125	Federal Taxable Income	24,135	738	23,397	24,361	745	23,617
126	Federal Income Tax Rate	21.00%	21.00%	21.00%	21.00%	21.00%	21.00%
127	Federal Tax before Credits	5,068	155	4,913	5,116	156	4,959
128	<u>Less Federal Tax Credits</u>	-	-	-	-	-	-
129	Total Federal Income Taxes	5,068	155	4,913	5,116	156	4,959
130							
131	Total Taxes						
132	Total Taxes Other than Income						
133	Total Federal and State Income Taxes	6,155	188	5,967	6,213	190	6,023
134	Total Taxes	6,155	188	5,967	6,213	190	6,023
135							
136	Total Operating Revenues						
137	Total Expenses	6,155	188	5,967	6,213	190	6,023
138							
139	AFDC Debt						
140	AFDC Equity	-	-	-	-	-	-
141							
142	Net Income	(6,155)	(188)	(5,967)	(6,213)	(190)	(6,023)
143							
144	<u>Rate of Return (ROR)</u>						
145	Total Operating Income	(6,155)	(188)	(5,967)	(6,213)	(190)	(6,023)
146	Total Rate Base	(1,184,119)	(36,199)	(1,147,919)	(1,184,119)	(36,199)	(1,147,919)
147	ROR (Operating Income / Rate Base)	0.52%	0.52%	0.52%	0.52%	0.52%	0.52%
148							
149	<u>Return on Equity (ROE)</u>						
150	Net Operating Income	(6,155)	(188)	(5,967)	(6,213)	(190)	(6,023)
151	Debt Interest (Rate Base * Weighted Cost of Debt)	25,222	771	24,451	25,459	778	24,680
152	Earnings Available for Common	19,066	583	18,484	19,245	588	18,657
153	<u>Equity Rate Base (Rate Base * Equity Ratio)</u>	(624,386)	(19,088)	(605,298)	(621,662)	(19,005)	(602,658)
154	ROE (earnings for Common / Equity)	(3.05%)	(3.05%)	(3.05%)	(3.10%)	(3.10%)	(3.10%)
155							
156	<u>Revenue Deficiency</u>						
157	Required Operating Income (Rate Base * Required Return)	(89,519)	(2,737)	(86,783)	(89,519)	(2,737)	(86,783)
158	<u>Net Operating Income</u>	(6,155)	(188)	(5,967)	(6,213)	(190)	(6,023)
159	Operating Income Deficiency	(83,364)	(2,548)	(80,816)	(83,306)	(2,547)	(80,760)
160							
161	Revenue Conversion Factor (1/(1--Composite Tax Rate))	1.322837	1.322837	1.322837	1.322837	1.322837	1.322837
162	Revenue Deficiency (Income Deficiency * Conversion Fact	(110,277)	(3,371)	(106,906)	(110,201)	(3,369)	(106,832)
163							
164	<u>Total Revenue Requirements</u>						
165	Total Retail Revenues						
166	<u>Revenue Deficiency</u>	(110,277)	(3,371)	(106,906)	(110,201)	(3,369)	(106,832)
167	Total Revenue Requirements	(110,277)	(3,371)	(106,906)	(110,201)	(3,369)	(106,832)
168							

Northern States Power Company
State of North Dakota Electric Jurisdiction
Cash Working Capital Summary - 2024 Bridge Year

Line No.	Summary Cash Working Capital	Lead/Lag Days	Total		ND Electric		Other	
			Dollars	Dollar x Days	Dollars	Dollar x Days	Dollars	Dollar x Days
1	Fuel Expenses							
2	Coal and Rail Transport	16.94	127,987	2,168,097	8,380	141,965	119,606	2,026,132
3	Gas for Generation	38.81	104,401	4,051,816	6,836	265,309	97,565	3,786,507
4	Oil	11.15	672	7,494	44	491	628	7,003
5	Nuclear and EOL	-	111,248		7,280		103,968	
6	Nuclear Disposal	-						
7	Subtotal Fuel Expenses		344,308	6,227,406	22,541	407,764	321,767	5,819,642
8								
9	Purchased Power							
10	Purchases	39.10	1,093,686	42,763,105	55,570	2,172,769	1,038,116	40,590,336
11	Interchange	37.04	106,373	3,940,045	6,619	245,150	99,754	3,694,895
12	SubTotal Purchased Power		1,200,058	46,703,150	62,188	2,417,919	1,137,870	44,285,231
13								
14	Labor and Related							
15	Regular Payroll	12.05	434,011	5,229,833	26,867	323,746	407,144	4,906,088
16	Incentive	250.47	6,077	1,522,082	381	95,343	5,696	1,426,739
17	Pension and Benefits	37.04	83,211	3,082,143	5,262	194,910	77,949	2,887,233
18	SubTotal Labor and Related		523,299	9,834,059	32,510	613,998	490,790	9,220,061
19								
20	All Other Operating Expenses	34.49	1,090,371	37,606,903	57,279	1,975,540	1,033,093	35,631,364
21	Property taxes	357.73	191,020	68,333,492	10,711	3,831,555	180,309	64,501,937
22	Employer's Payroll Taxes	23.84	30,279	721,854	1,921	45,785	28,359	676,068
23	Gross Earnings Tax	39.86	98,620	3,930,976	3,793	151,202	94,826	3,779,774
24	Federal Income Tax	36.25	6,394	231,770	0	0	6,394	231,770
25	State Income Tax	36.25	2,751	99,713	0	0	2,751	99,713
26	State Sales Tax Customer Billings	-	236,618	10,806,331			236,618	10,806,331
27	Total Expenses	A	3,723,717	184,495,654	190,942	9,443,765	3,532,775	175,051,890
28	Net Annual Expense		49.55	505,468	49.46	25,873	49.55	479,594
29								
30	Revenues							
31	Retail Revenue	43.11	4,069,264	175,425,963	224,234	9,666,733	3,845,030	165,759,230
32	Late Payment	-	9,013		606		8,408	
33	Interdepartmental	-	328				328	
34	Misc Services	43.11	2,484	107,101	523	22,558	1,961	84,543
35	CIP Incentive	-	597				597	
36	Rentals	(41.11)	4,729	(194,397)	287	(11,793)	4,442	(182,604)
37	Interchange	37.04	235,048	8,706,171	14,899	551,853	220,149	8,154,319
38	Sales for Resale	30.75	196,623	6,046,155	12,845	394,989	183,778	5,651,167
39	Retail Rev Lag Days	43.11	25,167	1,084,968	(86)	(3,709)	25,253	1,088,677
40	MISO	14.00	5,819	81,460	360	5,046	5,458	76,414
41	Wholesale Lag Days	30.75	142,703	4,388,115	8,893	273,473	133,810	4,114,642
42	Total Revenues	B	4,691,774	195,645,537	262,562	10,899,148	4,429,212	184,746,389
46	Net Annual Amount		41.70	536,015	41.51	29,861	41.71	506,154
47	Expense/Revenue Factor	C = A/B				72.72%		
48	Allocated Revenue Amount	D = B * C			-	21,715		
49	Net Cash Working Capital	E = D - A				(4,158)		

Northern States Power Company
State of North Dakota Electric Jurisdiction
Cash Working Capital Summary - 2025TY

Line No.	Summary Cash Working Capital	Lead/Lag Days	Total		ND Electric		Other	
			Dollars	Dollar x Days	Dollars	Dollar x Days	Dollars	Dollar x Days
1	<u>Fuel Expenses</u>							
2	Coal and Rail Transport	16.94	160,144	2,712,846	10,284	174,216	149,860	2,538,630
3	Gas for Generation	38.81	255,000	9,896,561	16,376	635,548	238,624	9,261,014
4	Oil	11.15						
5	Nuclear and EOL	-	122,804		7,882		114,922	
6	Nuclear Disposal	-						
7	Subtotal Fuel Expenses		537,948	12,609,407	34,542	809,764	503,406	11,799,644
8								
9	<u>Purchased Power</u>							
10	Purchases	39.10	1,082,187	42,313,516	55,097	2,154,310	1,027,090	40,159,206
11	Interchange	37.04	198,694	7,359,615	12,043	446,063	186,651	6,913,552
12	SubTotal Purchased Power		1,280,881	49,673,131	67,140	2,600,372	1,213,741	47,072,758
13								
14	<u>Labor and Related</u>							
15	Regular Payroll	12.05	448,621	5,405,878	27,738	334,247	420,882	5,071,631
16	Incentive	250.47	15,647	3,919,155	947	237,313	14,700	3,681,842
17	Pension and Benefits	37.04	81,905	3,033,743	4,776	176,917	77,128	2,856,825
18	SubTotal Labor and Related		546,172	12,358,776	33,462	748,478	512,710	11,610,298
19								
20	All Other Operating Expenses	34.49	1,025,059	35,354,276	53,692	1,851,821	971,367	33,502,455
21	Property taxes	357.73	205,445	73,493,918	11,430	4,088,683	194,016	69,405,236
22	Employer's Payroll Taxes	23.84	32,115	765,616	1,922	45,818	30,193	719,798
23	Gross Earnings Tax	39.86	98,620	3,930,976	3,793	151,202	94,826	3,779,774
24	Federal Income Tax	36.25	(76,376)	(2,768,614)	(7,767)	(281,565)	(68,608)	(2,487,049)
25	State Income Tax	36.25	(3,634)	(131,720)	(1,058)	(38,335)	(2,576)	(93,385)
26	State Sales Tax Customer Billings	-	236,618	10,806,331			236,618	10,806,331
27	Total Expenses	A	3,882,848	196,092,098	197,156	9,976,238	3,685,692	186,115,861
28	Net Annual Expense		50.50	537,239	50.60	27,332	50.50	509,906
29								
30	<u>Revenues</u>							
31	Retail Revenue	43.11	4,285,003	184,726,464	231,596	9,984,108	4,053,407	174,742,356
32	Late Payment	-	8,481		528		7,953	
33	Interdepartmental	-	485				485	
34	Misc Services	43.11	3,045	131,272	719	31,011	2,326	100,262
35	CIP Incentive	-	(3,127)				(3,127)	
36	Rentals	(41.11)	5,452	(224,120)	344	(14,123)	5,108	(209,997)
37	Interchange	37.04	512,489	18,982,594	31,706	1,174,397	480,783	17,808,197
38	Sales for Resale	30.75	301,407	9,268,259	19,347	594,920	282,060	8,673,339
39	Retail Rev Lag Days	43.11	47,312	2,039,620	(40)	(1,713)	47,352	2,041,332
40	MISO	14.00	10,617	148,635	643	8,995	9,974	139,640
41	Wholesale Lag Days	30.75	287,271	8,833,570	17,477	537,415	269,794	8,296,155
42	Total Revenues	B	5,458,433	223,906,295	302,320	12,315,010	5,156,113	211,591,285
46	Net Annual Amount		41.02	613,442	40.74	33,740	41.04	579,702
47	Expense/Revenue Factor	C = A/B				65.21%		
48	Allocated Revenue Amount	D = B * C			-	22,003		
49	Net Cash Working Capital	E = D - A				(5,329)		

Northern States Power Company
State of North Dakota Electric Jurisdiction
2025 Test Year

Revenues by Category - Adjusted

					North Dakota Electric Jurisdiction	
Financial Category	Record Type	FERC Account	GL Account	Recovery Method	Dec - 2024	Dec - 2025
RevR-Revenue Retail	NSPM-Electric Revenue	440000-Residential Sales	4000001-Retail Billed Res Serv Facility E	Base Rates	14,969,383	70,524,772
RevR-Revenue Retail	NSPM-Electric Revenue	440000-Residential Sales	4000002-Retail Billed Res Commodity E	Base Rates	53,509,794	
RevR-Revenue Retail	NSPM-Electric Revenue	440000-Residential Sales	4001001-Retail Unbilled Res Serv Facility E	Base Rates	133,806	
RevR-Revenue Retail	NSPM-Electric Revenue	440000-Residential Sales	4001002-Retail Unbilled Res Commodity E	Base Rates	(157,452)	
RevR-Revenue Retail	NSPM-Electric Revenue	442000-Commercial & Industrial Sales	4000051-Retail Billed Small Commercial Serv Facility E	Base Rates	3,457,464	76,565,182
RevR-Revenue Retail	NSPM-Electric Revenue	442000-Commercial & Industrial Sales	4000052-Retail Billed Small Commercial Commodity E	Base Rates	42,187,275	
RevR-Revenue Retail	NSPM-Electric Revenue	442000-Commercial & Industrial Sales	4000053-Retail Billed Small Commercial Demand E	Base Rates	30,656,207	
RevR-Revenue Retail	NSPM-Electric Revenue	442000-Commercial & Industrial Sales	4000101-Retail Billed LargeCommercial Serv Facility E	Base Rates	12,281	19,578,383
RevR-Revenue Retail	NSPM-Electric Revenue	442000-Commercial & Industrial Sales	4000102-Retail Billed LargeCommercial Comdty E	Base Rates	13,162,073	
RevR-Revenue Retail	NSPM-Electric Revenue	442000-Commercial & Industrial Sales	4000103-Retail Billed LargeCommercial Demand E	Base Rates	7,186,428	
RevR-Revenue Retail	NSPM-Electric Revenue	442000-Commercial & Industrial Sales	4001051-Retail Small Commercial Unbilled Serv Facility E	Base Rates	30,732	
RevR-Revenue Retail	NSPM-Electric Revenue	442000-Commercial & Industrial Sales	4001052-Retail Small Commercial Unbilled Commodity E	Base Rates	34,338	
RevR-Revenue Retail	NSPM-Electric Revenue	442000-Commercial & Industrial Sales	4001053-Retail Small Commercial Unbilled Demand E	Base Rates	725,248	
RevR-Revenue Retail	NSPM-Electric Revenue	442000-Commercial & Industrial Sales	4001101-Retail Large Commercial Unbilled Serv Facility E	Base Rates	142	
RevR-Revenue Retail	NSPM-Electric Revenue	442000-Commercial & Industrial Sales	4001102-Retail Large Commercial Unbilled Commodity E	Base Rates	403,711	
RevR-Revenue Retail	NSPM-Electric Revenue	442000-Commercial & Industrial Sales	4001103-Retail Large Commercial Unbilled Demand E	Base Rates	362,869	
RevR-Revenue Retail	NSPM-Electric Revenue	444000-Public & Highway Lighting Sales	4000152-Retail Billed SL Commodity E	Base Rates	1,363,476	1,331,180
RevR-Revenue Retail	NSPM-Electric Revenue	444000-Public & Highway Lighting Sales	4001151	Base Rates	(1,466)	
RevR-Revenue Retail	NSPM-Electric Revenue	444000-Public & Highway Lighting Sales	4001152-Retail Street Light Unbilled Commodity E	Base Rates	(10,462)	
RevR-Revenue Retail	NSPM-Electric Revenue	445000-Other Sales to Public Authority	4000251-Retail Billed OPA Serv Facility E	Base Rates	40,541	1,226,163
RevR-Revenue Retail	NSPM-Electric Revenue	445000-Other Sales to Public Authority	4000252-Retail Billed OPA Commodity E	Base Rates	569,795	
RevR-Revenue Retail	NSPM-Electric Revenue	445000-Other Sales to Public Authority	4000253-Retail Billed OPA Demand E	Base Rates	557,193	
RevR-Revenue Retail	NSPM-Electric Revenue	445000-Other Sales to Public Authority	4001251-Retail OPA Unbilled Serv Facility E	Base Rates	453	
RevR-Revenue Retail	NSPM-Electric Revenue	445000-Other Sales to Public Authority	4001252-Retail OPA Unbilled Commodity E	Base Rates	(4,823)	
RevR-Revenue Retail	NSPM-Electric Revenue	445000-Other Sales to Public Authority	4001253-Retail OPA Unbilled Demand E	Base Rates	15,639	
RevR-Revenue Retail	NSPM-Electric Revenue Rider RC	44010-Sales-Present Rates (RER Rider)	4000005-Retail Billed Res Riders E	Base Rates	5,418,332	4,939,920
RevR-Revenue Retail	NSPM-Electric Revenue Rider RC	44010TCR-Sales-Present Rates (TCR Rider)	4000005-Retail Billed Res Riders E	Base Rates	2,356,943	3,936,491
RevR-Revenue Retail	NSPM-RER Rider	44010-Sales-Present Rates (Base)	0-Empty	Base Rates	(214,574)	(223,807)
RevR-Revenue Retail	NSPM-TCR-ND Rider Removal	44010TCR-Sales-Present Rates (TCR Rider)	0-Empty	Base Rates	231,640	(987,649)
RevR-Revenue Retail	NSPM-TCR-ND Rider Removal Adjustment	44010TCR-Sales-Present Rates (TCR Rider)	0-Empty	Base Rates	(5,902)	(9,828)
RevR-Revenue Retail	NSPM-Weather Normalization	44010-Sales-Present Rates (Base)	0-Empty	Base Rates	2,773,831	
RevR-Revenue Retail	NSPM-Electric Revenue Fuel	440000-Residential Sales	4000004-Retail Billed Res Fuel E	Fuel Clause	9,612,899	
RevR-Revenue Retail	NSPM-Electric Revenue Fuel	440000-Residential Sales	4001004-Retail Unbilled Res Fuel E	Fuel Clause	(368,452)	
RevR-Revenue Retail	NSPM-Electric Revenue Fuel	44010F-Sales-Present Rates (Fuel)	4000004-Retail Billed Res Fuel E	Fuel Clause	9,124,607	53,494,011
RevR-Revenue Retail	NSPM-Electric Revenue Fuel	44010F-Sales-Present Rates (Fuel)	4000054-Retail Billed Small Commercial Fuel E	Fuel Clause	11,931,608	
RevR-Revenue Retail	NSPM-Electric Revenue Fuel	44010F-Sales-Present Rates (Fuel)	4000104-Retail Billed LargeCommercial Fuel E	Fuel Clause	4,453,576	
RevR-Revenue Retail	NSPM-Electric Revenue Fuel	44010F-Sales-Present Rates (Fuel)	4000154-Retail Billed SL Fuel E	Fuel Clause	147,055	
RevR-Revenue Retail	NSPM-Electric Revenue Fuel	44010F-Sales-Present Rates (Fuel)	4000254-Retail Billed OPA Fuel E	Fuel Clause	158,274	
RevR-Revenue Retail	NSPM-Electric Revenue Fuel	442000-Commercial & Industrial Sales	4000054-Retail Billed Small Commercial Fuel E	Fuel Clause	11,884,439	
RevR-Revenue Retail	NSPM-Electric Revenue Fuel	442000-Commercial & Industrial Sales	4000104-Retail Billed LargeCommercial Fuel E	Fuel Clause	4,194,217	
RevR-Revenue Retail	NSPM-Electric Revenue Fuel	442000-Commercial & Industrial Sales	4001054-Retail Small Commercial Unbilled Fuel E	Fuel Clause	(156,761)	
RevR-Revenue Retail	NSPM-Electric Revenue Fuel	442000-Commercial & Industrial Sales	4001104-Retail Large Commercial Unbilled Fuel E	Fuel Clause	223,725	
RevR-Revenue Retail	NSPM-Electric Revenue Fuel	444000-Public & Highway Lighting Sales	4000154-Retail Billed SL Fuel E	Fuel Clause	132,939	
RevR-Revenue Retail	NSPM-Electric Revenue Fuel	444000-Public & Highway Lighting Sales	4001154-Retail Street Light Unbilled Fuel E	Fuel Clause	(11,518)	
RevR-Revenue Retail	NSPM-Electric Revenue Fuel	445000-Other Sales to Public Authority	4000254-Retail Billed OPA Fuel E	Fuel Clause	173,173	
RevR-Revenue Retail	NSPM-Electric Revenue Fuel	445000-Other Sales to Public Authority	4001254-Retail OPA Unbilled Fuel E	Fuel Clause	(7,528)	
RevR-Revenue Retail	NSPM-Fuel Expense booked as Revenue	44700-Other Revenue	5066131-DA Native Sales MISO NSPP	Fuel Clause	(6,905,057)	
RevR-Revenue Retail	NSPM-Fuel Expense booked as Revenue	44700-Other Revenue	5066151-RT Native Sales NSPP	Fuel Clause	(106,825)	
					Total Retail Revenue	224,245,285
						230,374,819
RevNR-Revenue Non-retail	Base Plant Forecast Update	45681-Other Operating Revenues - Interchange	0-Empty	Base Rates	36,417	43,975
RevNR-Revenue Non-retail	Base: IA Decommissioning	45600-Other Electric Operating Revenues	4210100:IA Decommissioning	Base Rates	288,048	
RevNR-Revenue Non-retail	Base: IA Decommissioning	45681-Other Operating Revenues - Interchange	4210100:IA Decommissioning	Base Rates	288,048	562,862
RevNR-Revenue Non-retail	Base: IA Monticello EPU No Return	45681-Other Operating Revenues - Interchange	4211100:IA Fixed O&M	Base Rates	(37,247)	(62,454)
RevNR-Revenue Non-retail	Base: IA PI EPU Amortization	45681-Other Operating Revenues - Interchange	4211100:IA Fixed O&M	Base Rates	19,170	36,979
RevNR-Revenue Non-retail	Base: IA Production Fixed	45600-Other Electric Operating Revenues	4211100:IA Fixed O&M	Base Rates	2,330,372	
RevNR-Revenue Non-retail	Base: IA Production Fixed	45600-Other Electric Operating Revenues	4211110:IA Fixed O&M Chemical	Base Rates	13,775	
RevNR-Revenue Non-retail	Base: IA Production Fixed	45600-Other Electric Operating Revenues	4211120:IA Fixed Charge	Base Rates	3,985,918	
RevNR-Revenue Non-retail	Base: IA Production Fixed	45600-Other Electric Operating Revenues	4211130:IA Fixed STOU	Base Rates	(40,209)	
RevNR-Revenue Non-retail	Base: IA Production Fixed	45600-Other Electric Operating Revenues	4211140:IA Fixed Fuel Handling	Base Rates	4,053	
RevNR-Revenue Non-retail	Base: IA Production Fixed	45600-Other Electric Operating Revenues	4211160: IA Fixed Nuclear Outage Deferral	Base Rates	17,325	

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Revenues by Category - Adjusted

					North Dakota Electric Jurisdiction	
Financial Category	Record Type	FERC Account	GL Account	Recovery Method	Dec - 2024	Dec - 2025
RevNR-Revenue Non-retail	Base: IA Production Fixed	45600-Other Electric Operating Revenues	4211180:IA Fixed Purchase	Base Rates	785,175	
RevNR-Revenue Non-retail	Base: IA Production Fixed	45681-Other Operating Revenues - Interchange	4211100:IA Fixed O&M	Base Rates	2,119,723	4,742,850
RevNR-Revenue Non-retail	Base: IA Production Fixed	45681-Other Operating Revenues - Interchange	4211120:IA Fixed Charge	Base Rates	4,323,748	8,659,145
RevNR-Revenue Non-retail	Base: IA Production Fixed	45681-Other Operating Revenues - Interchange	4211140:IA Fixed Fuel Handling	Base Rates	4,245	7,412
RevNR-Revenue Non-retail	Base: IA Production Fixed	45681-Other Operating Revenues - Interchange	4211180:IA Fixed Purchase	Base Rates	831,295	1,320,659
RevNR-Revenue Non-retail	Base: IA Theoretical Reserve	45681-Other Operating Revenues - Interchange	4211100:IA Fixed O&M	Base Rates	47,454	93,099
RevNR-Revenue Non-retail	Base: IA Transmission	456100-Revenues from transmission of electricity of other	4213100:IA Transmission O&M	Base Rates	239,169	
RevNR-Revenue Non-retail	Base: IA Transmission	456100-Revenues from transmission of electricity of other	4213110:IA Transmission Fixed Charge	Base Rates	2,043,158	
RevNR-Revenue Non-retail	Base: IA Transmission	456100-Revenues from transmission of electricity of other	4213120:IA Transmission Wheeling	Base Rates	(1,267,432)	
RevNR-Revenue Non-retail	Base: IA Transmission	456100-Revenues from transmission of electricity of other	4213130:IA Transmission Wheeling COGS	Base Rates	998,188	
RevNR-Revenue Non-retail	Base: IA Transmission	45681-Other Operating Revenues - Interchange	4213100:IA Transmission O&M	Base Rates	238,906	512,522
RevNR-Revenue Non-retail	Base: IA Transmission	45681-Other Operating Revenues - Interchange	4213110:IA Transmission Fixed Charge	Base Rates	2,061,603	4,231,552
RevNR-Revenue Non-retail	Base: IA Transmission	45681-Other Operating Revenues - Interchange	4213120:IA Transmission Wheeling	Base Rates	(1,433,097)	(2,786,931)
RevNR-Revenue Non-retail	Base: IA Transmission	45681-Other Operating Revenues - Interchange	4213130:IA Transmission Wheeling COGS	Base Rates	1,114,576	2,219,799
RevNR-Revenue Non-retail	Base: IA Variable	45600-Other Electric Operating Revenues	4212100:IA Variable O&M	Base Rates	477,019	
RevNR-Revenue Non-retail	Base: IA Variable	45600-Other Electric Operating Revenues	4212120:IA Variable MISO Admin	Base Rates	54,545	
RevNR-Revenue Non-retail	Base: IA Variable	45600-Other Electric Operating Revenues	4212130:IA Variable Fuel Other	Base Rates	(39,895)	
RevNR-Revenue Non-retail	Base: IA Variable	45600-Other Electric Operating Revenues	4212140:IA Variable Fuel Nuclear EOL	Base Rates	6,299	
RevNR-Revenue Non-retail	Base: IA Variable	45600-Other Electric Operating Revenues	4212150:IA Variable Fuel Handling	Base Rates	150,945	
RevNR-Revenue Non-retail	Base: IA Variable	45600-Other Electric Operating Revenues	4212160:IA Variable Fuel Inventory	Base Rates	55,030	
RevNR-Revenue Non-retail	Base: IA Variable	45600-Other Electric Operating Revenues	4212170:IA Variable Nuclear Outage Deferral	Base Rates	5,572	
RevNR-Revenue Non-retail	Base: IA Variable	45681-Other Operating Revenues - Interchange	4212100:IA Variable O&M	Base Rates	413,622	930,429
RevNR-Revenue Non-retail	Base: IA Variable	45681-Other Operating Revenues - Interchange	4212120:IA Variable MISO Admin	Base Rates	53,026	118,124
RevNR-Revenue Non-retail	Base: IA Variable	45681-Other Operating Revenues - Interchange	4212130:IA Variable Fuel Other	Base Rates	(36,817)	(61,982)
RevNR-Revenue Non-retail	Base: IA Variable	45681-Other Operating Revenues - Interchange	4212150:IA Variable Fuel Handling	Base Rates	147,696	277,366
RevNR-Revenue Non-retail	Base: IA Variable	45681-Other Operating Revenues - Interchange	4212160:IA Variable Fuel Inventory	Base Rates	51,129	105,453
RevNR-Revenue Non-retail	NSPM-Connect Smart	45600-Other Electric Operating Revenues	0-Empty	Base Rates	335	333
RevNR-Revenue Non-retail	NSPM-Electric Revenue Other	45600-Other Electric Operating Revenues	4280151:Refuse Derived Fuel	Base Rates	230,887	
RevNR-Revenue Non-retail	NSPM-Electric Revenue Other	45600-Other Electric Operating Revenues	4280231:Distribution Facility Fixed Charge	Base Rates	45,476	
RevNR-Revenue Non-retail	NSPM-Electric Revenue Other	45600-Other Electric Operating Revenues	4280381:Other Electric Revenue	Base Rates	13,309	
RevNR-Revenue Non-retail	NSPM-Electric Revenue Other	45600-Other Electric Operating Revenues	4280386:Other Electric Revenue - Andersen	Base Rates	595	
RevNR-Revenue Non-retail	NSPM-Electric Revenue Other	45600-Other Electric Operating Revenues	4280441:Other Electric Rev - Non-Fuel Riders - Def Fuel	Base Rates	(1,484,574)	
RevNR-Revenue Non-retail	NSPM-Electric Revenue Other	45000-Other Electric Operating Revenues	4280086:Late Payment Fees - Electric C and I	Base Rates	82,623	87,571
RevNR-Revenue Non-retail	NSPM-Electric Revenue Other	45000-Other Electric Operating Revenues	4280091:Late Payment Fees - Electric Res	Base Rates	514,468	426,002
RevNR-Revenue Non-retail	NSPM-Electric Revenue Other	45000-Other Electric Operating Revenues	4280171:Rental Income Electric	Base Rates	8,870	14,364
RevNR-Revenue Non-retail	NSPM-Electric Revenue Other	45100-Other Operating Revenues - Misc	4280101:Customer Connection	Base Rates	231,025	137,648
RevNR-Revenue Non-retail	NSPM-Electric Revenue Other	45100-Other Operating Revenues - Misc	4280111:Return Check Charge	Base Rates	26,132	20,797
RevNR-Revenue Non-retail	NSPM-Electric Revenue Other	45100-Other Operating Revenues - Misc	4280121:Other Misc Service Rev	Base Rates	261,841	556,720
RevNR-Revenue Non-retail	NSPM-Electric Revenue Other	45100-Other Operating Revenues - Misc	4280131:Revenue Protection Billing	Base Rates	(2)	
RevNR-Revenue Non-retail	NSPM-Electric Revenue Other	45400-Rentals	4280171:Rental Income Electric	Base Rates	14,289	
RevNR-Revenue Non-retail	NSPM-Electric Revenue Other	45400-Rentals	4280181:Facility Attach Rental Revenue	Base Rates	272,578	343,540
RevNR-Revenue Non-retail	NSPM-Electric Revenue Other	45683-Other Operating Revenues (Resale Lag)	4280151:Refuse Derived Fuel	Base Rates	317,100	568,444
RevNR-Revenue Non-retail	NSPM-Electric Revenue Other	45683-Other Operating Revenues (Resale Lag)	4280231:Distribution Facility Fixed Charge	Base Rates	42,586	67,546
RevNR-Revenue Non-retail	NSPM-Excess Capacity Proceeds	44700-Other Revenue	4073151-Billed Bilateral Capacity Credit	Base Rates	419,349	148,056
RevNR-Revenue Non-retail	NSPM-Excess Capacity Proceeds-ND Disputed Asset	45680-Other Operating Revenues (Retail Lag)	4280381:Other Electric Revenue	Base Rates	(86,369)	(40,059)
RevNR-Revenue Non-retail	NSPM-ITC Grant Amortization	331000-Hydro Prod Str & Improv	2441041-Deferred Revenue - ITC Grant	Base Rates	4,271	4,172
RevNR-Revenue Non-retail	NSPM-ND Depreciation Study TD&G	45681-Other Operating Revenues - Interchange	0-Empty	Base Rates		6,523
RevNR-Revenue Non-retail	NSPM-ND E Community North WF Removal	45681-Other Operating Revenues - Interchange	0-Empty	Base Rates	(69,239)	(62,651)
RevNR-Revenue Non-retail	NSPM-ND E Jeffers WF Removal	45681-Other Operating Revenues - Interchange	0-Empty	Base Rates	(73,985)	(67,522)
RevNR-Revenue Non-retail	NSPM-ND E Northern Wind WF Removal	45681-Other Operating Revenues - Interchange	0-Empty	Base Rates	(300,054)	(261,107)
RevNR-Revenue Non-retail	NSPM-Remaining Life ND	45681-Other Operating Revenues - Interchange	0-Empty	Base Rates		120,945
RevNR-Revenue Non-retail	NSPM-Remaining Life-King	45681-Other Operating Revenues - Interchange	0-Empty	Base Rates		433,217
RevNR-Revenue Non-retail	NSPM-Remaining Life-Monti Life Extension	45681-Other Operating Revenues - Interchange	0-Empty	Base Rates		(663,713)
RevNR-Revenue Non-retail	NSPM-Remaining Life-Sherco 1	45681-Other Operating Revenues - Interchange	0-Empty	Base Rates		544,724
RevNR-Revenue Non-retail	NSPM-Remaining Life-Sherco 2	45681-Other Operating Revenues - Interchange	0-Empty	Base Rates		481,892
RevNR-Revenue Non-retail	NSPM-Remaining Life-Sherco 3	45681-Other Operating Revenues - Interchange	0-Empty	Base Rates		127,238
RevNR-Revenue Non-retail	NSPM-Remove PI EPU Interchange	45681PF-Other Operating Revenues - Interchange Prod Fixed Demand	0-Empty	Base Rates	(38,341)	(36,979)
RevNR-Revenue Non-retail	NSPM-Remove WI Interchange Decommissioning	45681DC-Other Operating Revenues - Interchange Decommissioning	4210100:IA Decommissioning	Base Rates	(576,097)	(562,862)
RevNR-Revenue Non-retail	NSPM-Sherco Storage Removal	45681-Other Operating Revenues - Interchange	0-Empty	Base Rates	(3,418)	(38,629)
RevNR-Revenue Non-retail	NSPM-TCR-ND Rider Removal	45682-Other Operating Revenues - MISO	0-Empty	Base Rates	(7,828,768)	(8,184,619)
RevNR-Revenue Non-retail	NSPM-TCR-ND Rider Removal Adjustment	45682-Other Operating Revenues - MISO	0-Empty	Base Rates	(466)	(1,517)

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Revenues by Category - Adjusted

					North Dakota Electric Jurisdiction	
Financial Category	Record Type	FERC Account	GL Account	Recovery Method	Dec - 2024	Dec - 2025
RevNR-Revenue Non-retail	NSPM-Transmission Revenue	45600-Other Electric Operating Revenues	4140551:Misc Transmission Adj	Base Rates	1,452	
RevNR-Revenue Non-retail	NSPM-Transmission Revenue	44900-Sale of Electricity - Other sales	5060253-Trans Expansion Plan Exp - Prov for Rate Refund	Base Rates	5,978	
RevNR-Revenue Non-retail	NSPM-Transmission Revenue	449100-Provision for Rate Refund	4140552-Elec Transm Rev subj to refund	Base Rates	(13,150)	
RevNR-Revenue Non-retail	NSPM-Transmission Revenue	456100-Revenues from transmission of electricity of other	4140001:Point to Point Transmission	Base Rates	221,982	
RevNR-Revenue Non-retail	NSPM-Transmission Revenue	456100-Revenues from transmission of electricity of other	4140051:Network Transmission	Base Rates	3,282,679	
RevNR-Revenue Non-retail	NSPM-Transmission Revenue	456100-Revenues from transmission of electricity of other	4140101:NSPM Contracts	Base Rates	107,170	
RevNR-Revenue Non-retail	NSPM-Transmission Revenue	456100-Revenues from transmission of electricity of other	4140201:Schedule 1 - Sch Sys Ctrl and Dispatch	Base Rates	24,325	
RevNR-Revenue Non-retail	NSPM-Transmission Revenue	456100-Revenues from transmission of electricity of other	4140211:Schedule 2 - Reactive Supply	Base Rates	3,277	
RevNR-Revenue Non-retail	NSPM-Transmission Revenue	456100-Revenues from transmission of electricity of other	4140251:Schedule 24 - Balancing Authority	Base Rates	39,978	
RevNR-Revenue Non-retail	NSPM-Transmission Revenue	456100-Revenues from transmission of electricity of other	4140351:Transmission Expansion Plan	Base Rates	4,142,051	
RevNR-Revenue Non-retail	NSPM-Transmission Revenue	456100-Revenues from transmission of electricity of other	4140501-Self-Funding Revenue Intercompany	Base Rates	27,939	
RevNR-Revenue Non-retail	NSPM-Transmission Revenue	45682-Other Operating Revenues - MISO	4140001:Point to Point Transmission	Base Rates	358,961	639,681
RevNR-Revenue Non-retail	NSPM-Transmission Revenue	45682-Other Operating Revenues - MISO	4140551:Misc Transmission Adj	Base Rates	1,452	2,838
RevNR-Revenue Non-retail	NSPM-Transmission Revenue	45683-Other Operating Revenues (Resale Lag)	4140051:Network Transmission	Base Rates	3,728,498	7,516,230
RevNR-Revenue Non-retail	NSPM-Transmission Revenue	45683-Other Operating Revenues (Resale Lag)	4140101:NSPM Contracts	Base Rates	187,229	459,788
RevNR-Revenue Non-retail	NSPM-Transmission Revenue	45683-Other Operating Revenues (Resale Lag)	4140201:Schedule 1 - Sch Sys Ctrl and Dispatch	Base Rates	26,305	52,517
RevNR-Revenue Non-retail	NSPM-Transmission Revenue	45683-Other Operating Revenues (Resale Lag)	4140211:Schedule 2 - Reactive Supply	Base Rates	3,933	7,685
RevNR-Revenue Non-retail	NSPM-Transmission Revenue	45683-Other Operating Revenues (Resale Lag)	4140251:Schedule 24 - Balancing Authority	Base Rates	42,739	86,020
RevNR-Revenue Non-retail	NSPM-Transmission Revenue	45683-Other Operating Revenues (Resale Lag)	4140351:Transmission Expansion Plan	Base Rates	4,545,025	8,718,680
RevNR-Revenue Non-retail	Base: IA Benson Biomass Termination Amortization	45681-Other Operating Revenues - Interchange	4211100:IA Fixed O&M	Fuel Clause	60,128	113,033
RevNR-Revenue Non-retail	Base: IA Variable - Fuel	45600-Other Electric Operating Revenues	4212500:IA Variable Fuel	Fuel Clause	2,266,617	
RevNR-Revenue Non-retail	Base: IA Variable - Fuel	45600-Other Electric Operating Revenues	4212510:IA Variable Purchased Power	Fuel Clause	4,352,385	
RevNR-Revenue Non-retail	Base: IA Variable - Fuel	45600-Other Electric Operating Revenues	4212520:IA Variable STOU	Fuel Clause	(1,429,189)	
RevNR-Revenue Non-retail	Base: IA Variable - Fuel	45681-Other Operating Revenues - Interchange	4212500:IA Variable Fuel	Fuel Clause	6,994,589	13,589,747
RevNR-Revenue Non-retail	Base: IA Variable - Fuel	45681-Other Operating Revenues - Interchange	4212520:IA Variable STOU	Fuel Clause	(1,071,637)	(2,859,967)
RevNR-Revenue Non-retail	NSPM-Electric Revenue Asset Based	44700-Other Revenue	4073001-Billed Trading Revenue - Gen	Trading Asset Based	14,489,405	16,485,507
RevNR-Revenue Non-retail	NSPM-Electric Revenue NonAsset Based	45600-Other Electric Operating Revenues	4280331:JOA-Other Elec Rev	Trading Non-Asset Based	278,264	
RevNR-Revenue Non-retail	NSPM-Electric Revenue NonAsset Based	45600-Other Electric Operating Revenues	4280332:JOA-Unrealized MTM Alloc	Trading Non-Asset Based	184,957	
RevNR-Revenue Non-retail	NSPM-Electric Revenue NonAsset Based	44700-Other Revenue	4073051:Billed Trading Prop	Trading Non-Asset Based	1,966,561	
RevNR-Revenue Non-retail	NSPM-Electric Revenue NonAsset Based	44700-Other Revenue	4074051:Unbilled Trading Revenue - Prop	Trading Non-Asset Based	(109,082)	
RevNR-Revenue Non-retail	NSPM-Electric Revenue NonAsset Based	44710-Sales for Resale	4073051:Billed Trading Prop	Trading Non-Asset Based	3,090,805	2,713,436
RevNR-Revenue Non-retail	NSPM-Electric Revenue NonAsset Based	45683JOA-Other Operating Revenues (JOA)	4280331:JOA-Other Elec Rev	Trading Non-Asset Based	(266,615)	(108,576)
Total Non-Retail Revenue					59,919,987	62,537,550
Total Revenue					284,165,272	292,912,369

Transmission Revenue

Account	Internal Order	FERC	Description	2025 Test Year
MISO				
4140001	7000000000144	45605	PTP - Firm	\$ 8,556,181
4140001	7000000000145	45606	PTP - Non Firm	\$ 2,013,736
4140051	7000000000146	45607	Network	\$ 40,539,848
4140051	7000000000708	45607	Network - True-up (TU) - 2022 Amortization	\$ 9,122,269
4140051	7000000000708	45607	Network - True-up (TU) - 2024 Estimate	\$ -
4140201	7000000000156	45612	Sch 1 - Sch, Sys Ctrl & D	\$ 867,775
4140211	7000000000160	45614	Sch 2 - Reactive Supply	\$ -
4140251	7000000000163	45627	Sch 24 - Bal Auth	\$ 1,421,372
4140351	7000000000168	45656	Trans Expansion Plan	\$ 65,268,472
4140351	7000000000709	45656	Trans Exp Plan - True-up (TU) - 2022 Amortization	\$ 4,008,657
4140351	7000000000709	45656	Trans Exp Plan - True-up (TU) - 2024 Estimate	\$ -
4140351	7000000000165	45656	Trans Expansion Plan - MVP	\$ 81,243,171
4140351	7000000000710	45656	Trans Exp Plan - MVP - True-up (TU) - 2022 Amortization	\$ (6,455,134)
4140351	7000000000710	45656	Trans Exp Plan - MVP - True-up (TU) - 2024 Estimate	\$ -
JPZ				
4140051	7000000000148	45607	Joint Pricing Zone - GRE	\$ 52,218,850
4140051	7000000000152	45607	Joint Pricing Zone - GRE Zone	\$ 6,091,356
4140051	7000000000148	45607	Joint Pricing Zone - SMMPA	\$ 8,916,152
4140051	7000000000148	45607	Joint Pricing Zone - MRES	\$ 7,307,732
4140211	7000000000161	45614	Sch 2 - Reactive Supply	\$ 126,983
4140051	7000000000708	45607	Joint Pricing Zone - 2024 Estimate	\$ -
MISO Tariff				
4140551	7000000000153	45632	Kasota / Ada Facilities	\$ 14,100
4140551	7000000000154	45632	Shakopee -Blue Lake Facil - O&M	\$ 3,988
4140551	7000000000155	45632	Facilities - St. James	\$ 28,800
GFA's - Fixed Contracts				
4140101	7000000000173	45609	Contracts - UND	\$ 73,497
4140101	7000000000171	45609	Contracts - WPPI	\$ 40,320
4140101	7000000000174	45609	Contracts - Granite Falls	\$ -
4140101	7000000000175	45609	Contracts - EGF	\$ -
4140101	7000000000170	45609	Contracts - Facilities SD State Pen	\$ 15,545
4140101	7000000000775	45609	Sioux Falls-Facil	\$ 192,605
4140501	700000022734	456100	Self-Funded Network Upgrades - Intercompany	\$ 911,837
4140101	700000022734	456100	Self-Funded Network Upgrades	\$ 6,363,618
Total NSP				\$ 288,891,730
North Dakota Jurisdiction Allocator				6.0519%
North Dakota Transmission Revenue				\$ 17,483,439

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Interchange Revenue - Unadjusted

G1 - I/A Full Bill		2025 Test Year
Demand CP		
NSPM		65,140
NSPW		12,473
Total		77,612
Demand CP to use		65,140
Demand Factor		
NSPM		1,007.1556%
NSPW		192.8444%
Total		1,200.0000%
Energy Requirements:		
NSP (Minn) Adj for losses		33,084,635
NSP (Wisc) Adj for losses		6,907,358
Total		39,991,993
Energy Requirements to use		33,084,635
<u>Production Expenses:</u>		
Fixed:		
Steam		173,231,824
Hydro		2,888,912
Nuclear		367,965,152
Nuclear Fuel		25,247,320
Other		320,307,936
Fixed Charges		889,641,144
Nuclear Fuel Handling		762,070
Demand Purchases		135,960,049
RD Fund Expense		
Manitoba Hydro Contract		(168,440)
Nuclear Outage Carrying Charge		3,361,869
Miscellaneous Revenues		(2,659,872)
O & M Expenses		487,665,226
Total Demand Costs		1,514,562,045
Demand Rate		279,011.30120
Power Sales		795,583.89401
Total Prod Fixed Charge		243,395,721
Variable:		
Fuel		536,773,269
Fuel Other/RDF Revenues		(8,851,643)
Fuel Handling		24,921,802
Net Purchases		689,740,944
MISO Admin		10,638,940
STOU Revenues		(256,836,136)
Fuel Carrying Charge		9,461,697
Nuclear Outage Carrying Charge		885,388

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Interchange Revenue - Unadjusted

G1 - I/A Full Bill	2025 Test Year
O & M Expenses	83,637,742
Total Variable Costs	1,090,372,003
Unit Rate	395.44495
Energy Sales	434,126,181.9248
Total Prod Variable Billed to NSPW	188,404,745
Total Prod Costs Billed	431,800,466
Transmission Expenses:	
Fixed:	
Fixed Charges	436,245,887
Miscellaneous Revenues	(1,152,924)
O & M Expenses	52,698,063
Transmission Expense	228,242,258
Wheeling	(286,555,445)
Total Demand Costs	429,477,839
Demand Rate	79,118
Power Sales	795,584
Total Trans Fixed Billed	69,018,677
Theoretical Reserve	1,538,339
Decommissioning	9,300,582
PI EPU Amortization	611,026
Monticello EPU No Return	(1,031,969)
Benson Biomass Termination Amortization	1,867,734
Total Costs Assigned	513,104,856

Interchange Revenue - Unadjusted

	Dec - 2025		
	Total	ND Electric	Other
<u>Operating Revenues</u>			
Retail			
Interdepartmental			
<u>Other Operating Rev - Non-Retail</u>	<u>513,104,856</u>	<u>31,749,695</u>	<u>481,355,161</u>
Total Operating Revenues	513,104,856	31,749,695	481,355,161
<u>Total Taxes</u>			
Total Taxes Other than Income			
Total Federal and State Income Taxes	125,222,727	7,748,481	117,474,246
Total Taxes	125,222,727	7,748,481	117,474,246
Total Operating Revenues	513,104,856	31,749,695	481,355,161
Total Expenses	125,222,727	7,748,481	117,474,246
AFDC Debt			
AFDC Equity	-	-	-
Net Income	387,882,129	24,001,214	363,880,915
<u>Rate of Return (ROR)</u>			
Total Operating Income	387,882,129	24,001,214	363,880,915
<u>Total Rate Base</u>	-	-	-
ROR (Operating Income / Rate Base)			
<u>Return on Equity (ROE)</u>			
Net Operating Income	387,882,129	24,001,214	363,880,915
Debt Interest (Rate Base * Weighted Cost of Debt)			
Earnings Available for Common	387,882,129	24,001,214	363,880,915
<u>Equity Rate Base (Rate Base * Equity Ratio)</u>	-	-	-
ROE (earnings for Common / Equity)			
<u>Revenue Deficiency</u>			
Required Operating Income (Rate Base * Required Return)			
<u>Net Operating Income</u>	<u>387,882,129</u>	<u>24,001,214</u>	<u>363,880,915</u>
Operating Income Deficiency	(387,882,129)	(24,001,214)	(363,880,915)
Revenue Conversion Factor (1/(1--Composite Tax Rate))	1.322837	1.322837	1.322837
Revenue Deficiency (Income Deficiency * Conversion Factor)	(513,104,856)	(31,749,695)	(481,355,161)

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Other Revenues by Category

					North Dakota Electric Jurisdiction	
Financial Category	Record Type	FERC Account	GL Account	Recovery Method	Dec - 2024	Dec - 2025
RevNR-Revenue Non-retail	NSPM-Connect Smart	45600-Other Electric Operating Revenues	0-Empty	Base Rates	335	333
RevNR-Revenue Non-retail	NSPM-Electric Revenue Other	45600-Other Electric Operating Revenues	4280151:Refuse Derived Fuel	Base Rates	230,887	
RevNR-Revenue Non-retail	NSPM-Electric Revenue Other	45600-Other Electric Operating Revenues	4280231:Distribution Facility Fixed Charge	Base Rates	45,476	
RevNR-Revenue Non-retail	NSPM-Electric Revenue Other	45600-Other Electric Operating Revenues	4280381:Other Electric Revenue	Base Rates	13,309	
RevNR-Revenue Non-retail	NSPM-Electric Revenue Other	45600-Other Electric Operating Revenues	4280386:Other Electric Revenue - Andersen	Base Rates	595	
RevNR-Revenue Non-retail	NSPM-Electric Revenue Other	45600-Other Electric Operating Revenues	4280441:Other Electric Rev - Non-Fuel Riders - Def Fuel	Base Rates	(1,484,574)	
RevNR-Revenue Non-retail	NSPM-Electric Revenue Other	45000-Other Electric Operating Revenues	4280086:Late Payment Fees - Electric C and I	Base Rates	82,623	87,571
RevNR-Revenue Non-retail	NSPM-Electric Revenue Other	45000-Other Electric Operating Revenues	4280091:Late Payment Fees - Electric Res	Base Rates	514,468	426,002
RevNR-Revenue Non-retail	NSPM-Electric Revenue Other	45000-Other Electric Operating Revenues	4280171:Rental Income Electric	Base Rates	8,870	14,364
RevNR-Revenue Non-retail	NSPM-Electric Revenue Other	45100-Other Operating Revenues - Misc	4280101:Customer Connection	Base Rates	231,025	137,648
RevNR-Revenue Non-retail	NSPM-Electric Revenue Other	45100-Other Operating Revenues - Misc	4280111:Return Check Charge	Base Rates	26,132	20,797
RevNR-Revenue Non-retail	NSPM-Electric Revenue Other	45100-Other Operating Revenues - Misc	4280121:Other Misc Service Rev	Base Rates	261,841	556,720
RevNR-Revenue Non-retail	NSPM-Electric Revenue Other	45100-Other Operating Revenues - Misc	4280131:Revenue Protection Billing	Base Rates	(2)	
RevNR-Revenue Non-retail	NSPM-Electric Revenue Other	45400-Rentals	4280171:Rental Income Electric	Base Rates	14,289	
RevNR-Revenue Non-retail	NSPM-Electric Revenue Other	45400-Rentals	4280181:Facility Attach Rental Revenue	Base Rates	272,578	343,540
RevNR-Revenue Non-retail	NSPM-Electric Revenue Other	45683-Other Operating Revenues (Resale Lag)	4280151:Refuse Derived Fuel	Base Rates	317,100	568,444
RevNR-Revenue Non-retail	NSPM-Electric Revenue Other	45683-Other Operating Revenues (Resale Lag)	4280231:Distribution Facility Fixed Charge	Base Rates	42,586	67,546
RevNR-Revenue Non-retail	NSPM-Excess Capacity Proceeds	44700-Other Revenue	4073151-Billed Bilateral Capacity Credit	Base Rates	419,349	148,056
RevNR-Revenue Non-retail	NSPM-Excess Capacity Proceeds-ND Disputed Assets	45680-Other Operating Revenues (Retail Lag)	4280381:Other Electric Revenue	Base Rates	(86,369)	(40,059)
RevNR-Revenue Non-retail	NSPM-ITC Grant Amortization	331000-Hydro Prod Str & Improv	2441041-Deferred Revenue - ITC Grant	Base Rates	4,271	4,172
RevNR-Revenue Non-retail	NSPM-ND Depreciation Study TD&G	45681-Other Operating Revenues - Interchange	0-Empty	Base Rates		6,523
RevNR-Revenue Non-retail	NSPM-ND E Community North WF Removal	45681-Other Operating Revenues - Interchange	0-Empty	Base Rates	(69,239)	(62,651)
RevNR-Revenue Non-retail	NSPM-ND E Jeffers WF Removal	45681-Other Operating Revenues - Interchange	0-Empty	Base Rates	(73,985)	(67,522)
RevNR-Revenue Non-retail	NSPM-ND E Northern Wind WF Removal	45681-Other Operating Revenues - Interchange	0-Empty	Base Rates	(300,054)	(261,107)
RevNR-Revenue Non-retail	NSPM-Remaining Life ND	45681-Other Operating Revenues - Interchange	0-Empty	Base Rates		120,945
RevNR-Revenue Non-retail	NSPM-Remaining Life-King	45681-Other Operating Revenues - Interchange	0-Empty	Base Rates		433,217
RevNR-Revenue Non-retail	NSPM-Remaining Life-Monti Life Extension	45681-Other Operating Revenues - Interchange	0-Empty	Base Rates		(663,713)
RevNR-Revenue Non-retail	NSPM-Remaining Life-Sherco 1	45681-Other Operating Revenues - Interchange	0-Empty	Base Rates		544,724
RevNR-Revenue Non-retail	NSPM-Remaining Life-Sherco 2	45681-Other Operating Revenues - Interchange	0-Empty	Base Rates		481,892
RevNR-Revenue Non-retail	NSPM-Remaining Life-Sherco 3	45681-Other Operating Revenues - Interchange	0-Empty	Base Rates		127,238
RevNR-Revenue Non-retail	NSPM-Remove PI EPU Interchange	45681PF-Other Operating Revenues - Interchange Prod Fixed Demand	0-Empty	Base Rates	(38,341)	(36,979)
RevNR-Revenue Non-retail	NSPM-Remove WI Interchange Decommissioning	45681DC-Other Operating Revenues - Interchange Decommissioning	4210100:IA Decommissioning	Base Rates	(576,097)	(562,862)
RevNR-Revenue Non-retail	NSPM-Sherco Storage Removal	45681-Other Operating Revenues - Interchange	0-Empty	Base Rates	(3,418)	(38,629)
RevNR-Revenue Non-retail	NSPM-TCR-ND Rider Removal	45682-Other Operating Revenues - MISO	0-Empty	Base Rates	(7,828,768)	(8,184,619)
RevNR-Revenue Non-retail	NSPM-TCR-ND Rider Removal Adjustment	45682-Other Operating Revenues - MISO	0-Empty	Base Rates	(466)	(1,517)
RevNR-Revenue Non-retail	NSPM-Transmission Revenue	45600-Other Electric Operating Revenues	4140551:Misc Transmission Adj	Base Rates	1,452	
RevNR-Revenue Non-retail	NSPM-Transmission Revenue	44900-Sale of Electricity - Other sales	5060253-Trans Expansion Plan Exp - Prov for Rate Refund	Base Rates	5,978	
RevNR-Revenue Non-retail	NSPM-Transmission Revenue	449100-Provision for Rate Refund	4140552-Elec Transm Rev subj to refund	Base Rates	(13,150)	
RevNR-Revenue Non-retail	NSPM-Transmission Revenue	456100-Revenues from transmission of electricity of other	4140001:Point to Point Transmission	Base Rates	221,982	
RevNR-Revenue Non-retail	NSPM-Transmission Revenue	456100-Revenues from transmission of electricity of other	4140051:Network Transmission	Base Rates	3,282,679	
RevNR-Revenue Non-retail	NSPM-Transmission Revenue	456100-Revenues from transmission of electricity of other	4140101:NSPM Contracts	Base Rates	107,170	
RevNR-Revenue Non-retail	NSPM-Transmission Revenue	456100-Revenues from transmission of electricity of other	4140201:Schedule 1 - Sch Sys Ctrl and Dispatch	Base Rates	24,325	
RevNR-Revenue Non-retail	NSPM-Transmission Revenue	456100-Revenues from transmission of electricity of other	4140211:Schedule 2 - Reactive Supply	Base Rates	3,277	
RevNR-Revenue Non-retail	NSPM-Transmission Revenue	456100-Revenues from transmission of electricity of other	4140251:Schedule 24 - Balancing Authority	Base Rates	39,978	
RevNR-Revenue Non-retail	NSPM-Transmission Revenue	456100-Revenues from transmission of electricity of other	4140351:Transmission Expansion Plan	Base Rates	4,142,051	
RevNR-Revenue Non-retail	NSPM-Transmission Revenue	456100-Revenues from transmission of electricity of other	4140501-Self-Funding Revenue Intercompany	Base Rates	27,939	
RevNR-Revenue Non-retail	NSPM-Transmission Revenue	45682-Other Operating Revenues - MISO	4140001:Point to Point Transmission	Base Rates	358,961	639,681
RevNR-Revenue Non-retail	NSPM-Transmission Revenue	45682-Other Operating Revenues - MISO	4140551:Misc Transmission Adj	Base Rates	1,452	2,838
RevNR-Revenue Non-retail	NSPM-Transmission Revenue	45683-Other Operating Revenues (Resale Lag)	4140051:Network Transmission	Base Rates	3,728,498	7,516,230
RevNR-Revenue Non-retail	NSPM-Transmission Revenue	45683-Other Operating Revenues (Resale Lag)	4140101:NSPM Contracts	Base Rates	187,229	459,788
RevNR-Revenue Non-retail	NSPM-Transmission Revenue	45683-Other Operating Revenues (Resale Lag)	4140201:Schedule 1 - Sch Sys Ctrl and Dispatch	Base Rates	26,305	52,517
RevNR-Revenue Non-retail	NSPM-Transmission Revenue	45683-Other Operating Revenues (Resale Lag)	4140211:Schedule 2 - Reactive Supply	Base Rates	3,933	7,685
RevNR-Revenue Non-retail	NSPM-Transmission Revenue	45683-Other Operating Revenues (Resale Lag)	4140251:Schedule 24 - Balancing Authority	Base Rates	42,739	86,020

Other Revenues by Category

					North Dakota Electric Jurisdiction	
Financial Category	Record Type	FERC Account	GL Account	Recovery Method	Dec - 2024	Dec - 2025
RevNR-Revenue Non-retail	NSPM-Transmission Revenue	45683-Other Operating Revenues (Resale Lag)	4140351:Transmission Expansion Plan	Base Rates	4,545,025	8,718,680
RevNR-Revenue Non-retail	Base: IA Benson Biomass Termination Amortization	45681-Other Operating Revenues - Interchange	4211100:IA Fixed O&M	Fuel Clause	60,128	113,033
RevNR-Revenue Non-retail	Base: IA Variable - Fuel	45600-Other Electric Operating Revenues	4212500:IA Variable Fuel	Fuel Clause	2,266,617	
RevNR-Revenue Non-retail	Base: IA Variable - Fuel	45600-Other Electric Operating Revenues	4212510:IA Variable Purchased Power	Fuel Clause	4,352,385	
RevNR-Revenue Non-retail	Base: IA Variable - Fuel	45600-Other Electric Operating Revenues	4212520:IA Variable STOU	Fuel Clause	(1,429,189)	
RevNR-Revenue Non-retail	Base: IA Variable - Fuel	45681-Other Operating Revenues - Interchange	4212500:IA Variable Fuel	Fuel Clause	6,994,589	13,589,747
RevNR-Revenue Non-retail	Base: IA Variable - Fuel	45681-Other Operating Revenues - Interchange	4212520:IA Variable STOU	Fuel Clause	(1,071,637)	(2,859,967)
RevNR-Revenue Non-retail	NSPM-Electric Revenue Asset Based	44700-Other Revenue	4073001:Billed Trading Revenue - Gen	Trading Asset Based	14,489,405	16,485,507
RevNR-Revenue Non-retail	NSPM-Electric Revenue NonAsset Based	45600-Other Electric Operating Revenues	4280331:JOA-Other Elec Rev	Trading Non-Asset Based	278,264	
RevNR-Revenue Non-retail	NSPM-Electric Revenue NonAsset Based	45600-Other Electric Operating Revenues	4280332:JOA-Unrealized MTM Alloc	Trading Non-Asset Based	184,957	
RevNR-Revenue Non-retail	NSPM-Electric Revenue NonAsset Based	44700-Other Revenue	4073051:Billed Trading Prop	Trading Non-Asset Based	1,966,561	
RevNR-Revenue Non-retail	NSPM-Electric Revenue NonAsset Based	44700-Other Revenue	4074051:Unbilled Trading Revenue - Prop	Trading Non-Asset Based	(109,082)	
RevNR-Revenue Non-retail	NSPM-Electric Revenue NonAsset Based	44710-Sales for Resale	4073051:Billed Trading Prop	Trading Non-Asset Based	3,090,805	2,713,436
RevNR-Revenue Non-retail	NSPM-Electric Revenue NonAsset Based	45683]JOA-Other Operating Revenues (JOA)	4280331:JOA-Other Elec Rev	Trading Non-Asset Based	(266,615)	(108,576)
Total Non-Retail Revenue					59,919,987	62,537,550

Northern States Power Company
State of North Dakota Electric Jurisdiction
2025 Test Year

Retail Revenue by Category (\$000s)

	SUM	WIN	ANN		SUM	WIN	ANN
Total Revenue - Present				Fuel - Present			
AllRes	29,764	60,202	89,966	AllRes	5,636	13,804	19,441
RES	22,694	39,423	62,117	RES	4,350	8,602	12,952
RSH	7,070	20,779	27,849	RSH	1,286	5,203	6,489
SCI	37,063	64,174	101,237	SCI	8,357	16,314	24,672
LCI	10,960	17,405	28,365	LCI	3,234	5,552	8,786
LTG	489	1,081	1,570	LTG	62	177	239
OPA	604	978	1,583	OPA	125	232	357
Retail	78,880	143,839	222,720	Retail	17,415	36,079	53,494
ID	0	0	0	ID	0	0	0
Ret+ID	78,880	143,839	222,720	Ret+ID	17,415	36,079	53,494

Base Revenue - Present				Riders - Present			
AllRes	24,128	46,397	70,525	AllRes	0	0	0
RES	18,344	30,821	49,165	RES	0	0	0
RSH	5,784	15,576	21,360	RSH	0	0	0
SCI	28,705	47,860	76,565	SCI	0	0	0
LCI	7,725	11,853	19,578	LCI	0	0	0
LTG	427	904	1,331	LTG	0	0	0
OPA	480	747	1,226	OPA	0	0	0
Retail	61,465	107,760	169,226	Retail	0	0	0
ID	0	0	0	ID	0	0	0
Ret+ID	61,465	107,760	169,226	Ret+ID	0	0	0

GWH Sales			
AllRes	230,171	546,295	776,466
RES	177,648	340,436	518,083
RSH	52,523	205,859	258,382
SCI	329,769	641,621	971,390
LCI	131,420	225,475	356,896
LTG	3,362	9,591	12,953
OPA	4,886	9,060	13,946
Retail	699,608	1,432,043	2,131,650
ID	0	0	0
Ret+ID			2,131,650

Residential Total
Residential Regular
Residential Space Heating
Small C&I
Large C&I
Street Lighting
Other Sales to Public Authorities
Retail
Interdepartmental

Northern States Power Company
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Connect Smart Margin

	2023 Actual Total NSPM
Connect Smart Revenue	82,162
Connect Smart Expense	74,782
Net Margin	7,380

2023 Actual Customer Counts	2023 Actual	2024 Fcst	2025 Fcst
MN State Electric	1,357,170	1,407,324	1,420,657
ND State Electric	95,902	98,391	98,841
SD State Electric	103,230	107,215	108,906
MN State Gas	486,067	491,692	496,250
ND State Gas	63,355	64,578	65,541
Total	2,105,723	2,169,200	2,190,194

Jur as Percent of Total NSPM Customers	2023 Actual	2024 Fcst	2025 Fcst
MN State Electric	64.45%	64.88%	64.86%
ND State Electric	4.55%	4.54%	4.51%
SD State Electric	4.90%	4.94%	4.97%
MN State Gas	23.08%	22.67%	22.66%
ND State Gas	3.01%	2.98%	2.99%
Total	100.00%	100.00%	100.00%

Allocated Adjustment	2023 Actual	2024 Fcst	2025 Fcst
MN State Electric	4,756	4,788	4,787
ND State Electric	336	335	333
SD State Electric	362	365	367
MN State Gas	1,703	1,673	1,672
ND State Gas	222	220	221
Total	7,380	7,380	7,380

*Reduce TY revenue

Northern States Power Company
State of North Dakota Electric Jurisdiction
2025 Test Year

Interchange Decommissioning

Record Type	Natural Account	Account Major	Account	NSPM ND Electric Retail	
				Dec - 2024	Dec - 2025
Base: IA Decommissioning	4210100:IA Decommissioning	456-Other Electric Revenues	45681-Other Operating Revenues - Interchange	576,097	562,862
NSPM-Remove WI Interchange Decommissioning	4210100:IA Decommissioning	456-Other Electric Revenues	45681DC-Other Operating Revenues - Interchange Decommissioning	(576,097)	(562,862)
			Net Included in Test Year	(0)	-

Northern States Power Company
State of North Dakota Electric Jurisdiction

Forecast O&M Expenses

Adjusted Data

Functional Group	2024 Bridge Year			2025 Test Year		
	Total	ND Electric	Other	Total	ND Electric	Other
Fuel and Purchased Energy Total	1,391,941,761	75,791,428	1,316,150,333	1,525,834,968	84,046,272	1,441,788,696
Power Production Total	693,197,997	42,769,920	650,428,077	714,971,590	43,347,997	671,623,593
Transmission	410,150,220	19,275,468	390,874,752	439,026,279	20,196,785	418,829,494
Distribution	117,625,547	5,099,848	112,525,698	149,557,568	7,391,214	142,166,353
Customer Accounting	69,628,324	4,569,519	65,058,805	78,915,682	5,367,092	73,548,590
Customer Service & Information	156,626,200	400,462	156,225,738	126,901,193	351,182	126,550,012
Sales, Econ Dvlp & Other	8,730,591	227,594	8,502,996	11,149,572	394,549	10,755,023
Administrative & General	303,584,316	19,831,189	283,753,127	336,876,228	20,913,831	315,962,397
Total	3,151,484,954	167,965,427	2,983,519,527	3,383,233,080	182,008,922	3,201,224,158

Payroll Taxes	30,279,095	1,920,526	28,358,568	32,114,765	1,921,892	30,192,873

Unadjusted Base Data

Functional Group	2024 Bridge Year			2025 Test Year		
	Total	MN Electric	Other	Total	MN Electric	Other
Fuel and Purchased Energy Total	1,391,941,761	75,791,428	1,316,150,333	1,525,834,968	84,046,272	1,441,788,696
Power Production Total	698,683,379	43,138,456	655,544,922	722,656,270	43,869,673	678,786,597
Transmission	416,685,058	25,810,306	390,874,752	445,809,435	26,979,941	418,829,494
Distribution	117,625,547	5,099,848	112,525,698	149,557,568	7,391,214	142,166,353
Customer Accounting	69,628,324	4,569,519	65,058,805	78,694,388	5,145,798	73,548,590
Customer Service & Information	156,732,822	407,119	156,325,703	126,901,193	351,182	126,550,012
Sales, Econ Dvlp & Other	8,544,396	175,615	8,368,781	10,826,837	281,546	10,545,291
Administrative & General	305,682,647	19,604,779	286,077,868	349,037,006	21,269,463	327,767,543
Total	3,165,523,932	174,597,069	2,990,926,863	3,409,317,665	189,335,089	3,219,982,576

Payroll Taxes	30,321,344	1,921,899	28,399,445	32,155,827	1,923,266	30,232,560

Northern States Power Company
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Fuel Costs

Reporting Line	Record Type	SAP Account	2024 Bridge Year			2025 Test Year		
			Total	ND Electric	Other	Total	ND Electric	Other
Operating Expenses - Fuel and Purchased Energy Total	Base OM	Base OM	24,595,896	2,268,173	22,327,723	22,364,460	1,436,224	20,928,236
Operating Expenses - Fuel and Purchased Energy Total	NSPM-Fuel Costs	Coal Cost	127,397,769	8,341,879	119,055,891	158,986,219	10,209,940	148,776,279
Operating Expenses - Fuel and Purchased Energy Total	NSPM-Fuel Costs	Fuel Credit for Non Native Load	(15,332,643)	(1,003,966)	(14,328,677)	-	-	-
Operating Expenses - Fuel and Purchased Energy Total	NSPM-Fuel Costs	Fuel Credit for Non Native Muni	(16,266)	(1,065)	(15,201)	-	-	-
Operating Expenses - Fuel and Purchased Energy Total	NSPM-Fuel Costs	Gas Cost	27,685,276	1,812,804	25,872,472	39,115,544	2,511,962	36,603,582
Operating Expenses - Fuel and Purchased Energy Total	NSPM-Fuel Costs	Gas Cost for Other Gen	3,402,280	222,778	3,179,502	-	-	-
Operating Expenses - Fuel and Purchased Energy Total	NSPM-Fuel Costs	Gas Cr for Non Native Load	(17,497,705)	(1,145,732)	(16,351,973)	-	-	-
Operating Expenses - Fuel and Purchased Energy Total	NSPM-Fuel Costs	Gas for Other Gen - Combined Cycle	150,274,333	9,839,813	140,434,520	215,884,751	13,863,908	202,020,842
Operating Expenses - Fuel and Purchased Energy Total	NSPM-Fuel Costs	Gas Non-Native CC Units	(131,632,932)	(8,619,193)	(123,013,739)	(256,707,516)	(16,485,507)	(240,222,009)
Operating Expenses - Fuel and Purchased Energy Total	NSPM-Fuel Costs	Gen Trading Costs	95,337,166	6,242,582	89,094,583	256,707,516	16,485,507	240,222,009
Operating Expenses - Fuel and Purchased Energy Total	NSPM-Fuel Costs	Nuclear	110,138,274	7,211,744	102,926,530	121,628,582	7,810,869	113,817,713
Operating Expenses - Fuel and Purchased Energy Total	NSPM-Fuel Costs	Oil Cost	672,090	44,008	628,082	-	-	-
Operating Expenses - Fuel and Purchased Energy Total	NSPM-Fuel Costs	Oil Cost for Other Gen	555,562	36,378	519,185	-	-	-
Operating Expenses - Fuel and Purchased Energy Total	NSPM-Fuel Costs	Other Electric Exp - Non-Fuel Riders	515,873	31,954	483,918	-	-	-
Operating Expenses - Fuel and Purchased Energy Total	NSPM-Fuel Costs	Purchased Power - LT Energy	200,175,035	13,107,261	187,067,774	64,353,476	4,132,718	60,220,758
Operating Expenses - Fuel and Purchased Energy Total	NSPM-Fuel Costs	Purchased Power - MISO	72,750,287	4,763,616	67,986,671	163,675,578	10,511,086	153,164,492
Operating Expenses - Fuel and Purchased Energy Total	NSPM-Fuel Costs	Purchased Power - Qualifying Fac Energy	520,644	34,091	486,553	-	-	-
Operating Expenses - Fuel and Purchased Energy Total	NSPM-Fuel Costs	Purchased Power - Solar	288,423,138	12,323,223	276,099,914	319,955,558	8,671,759	311,283,798
Operating Expenses - Fuel and Purchased Energy Total	NSPM-Fuel Costs	Purchased Power - SPP	78,108	5,114	72,993	-	-	-
Operating Expenses - Fuel and Purchased Energy Total	NSPM-Fuel Costs	Purchased Power - ST Energy	58,238,378	3,813,391	54,424,987	154,688,945	9,933,973	144,754,972
Operating Expenses - Fuel and Purchased Energy Total	NSPM-Fuel Costs	Purchased Power - Wind	201,763,802	11,670,964	190,092,838	217,934,000	11,044,955	206,889,045
Operating Expenses - Fuel and Purchased Energy Total	NSPM-Fuel Costs	Purchased Power - Wind CBED	13,991,066	916,121	13,074,945	-	-	-
Operating Expenses - Fuel and Purchased Energy Total	NSPM-Fuel Costs	Refuse Derived Fuel	1,001,733	65,592	936,141	1,158,173	74,377	1,083,797
Operating Expenses - Fuel and Purchased Energy Total	NSPM-Fuel Costs	Tolling Plant Gas Costs	19,091,558	1,250,096	17,841,462	-	-	-
Operating Expenses - Fuel and Purchased Energy Total	NSPM-Fuel Costs	Tolling Plant Oil Costs	50,169	3,285	46,884	-	-	-
Operating Expenses - Fuel and Purchased Energy Total	NSPM-Fuel Costs	Wood	44,383	2,906	41,477	-	-	-
Operating Expenses - Fuel and Purchased Energy Total	NSPM-Fuel Costs Allocation Trueup	Purchased Power - LT Energy	(26,954,974)	(1,996,054)	(24,958,920)	(12,043,100)	233,702	(12,276,803)
Operating Expenses - Fuel and Purchased Energy Total	NSPM-Fuel Exp Adj for Proxy Pricing	Purchased Power - Wind	(449,678)	(449,678)	-	(82,909)	(82,909)	-
Operating Expenses - Fuel and Purchased Energy Total	NSPM-Fuel Expense Solar Reallocation	Purchased Power - Solar	140,074,795	2,946,116	137,128,679	-	-	-
Operating Expenses - Fuel and Purchased Energy Total	NSPM-Fuel Expense Solar Reversal	Purchased Power - Solar	(140,074,795)	(9,171,958)	(130,902,838)	-	-	-
Operating Expenses - Fuel and Purchased Energy Total	NSPM-Non Asset Trading Margin Sharing	Non-Asset Margin	15,101	12,097	3,003	-	-	-
Operating Expenses - Fuel and Purchased Energy Total	NSPM-Non Asset Trading Reversal	Non-Asset Margin	(15,101)	(935)	(14,165)	-	-	-
Operating Expenses - Fuel and Purchased Energy Total	NSPM-Remove NonAsset Trading	Non-Asset Margin	4,739,298	307,761	4,431,537	2,816,619	180,881	2,635,739
Operating Expenses - Fuel and Purchased Energy Total	NSPM-Trading Expense Asset Based	Asset Based Margin	(785,010)	(48,625)	(736,384)	-	-	-
Operating Expenses - Fuel and Purchased Energy Total	NSPM-Trading Expense Asset Based	Gen Trading Costs	89,946,165	5,889,585	84,056,580	-	-	-
Operating Expenses - Fuel and Purchased Energy Total	NSPM-Trading Expense Non-Asset Based	Purchased Power - Prop Trading	72,912,709	4,774,251	68,138,458	37,745,507	2,423,980	35,321,528
Operating Expenses - Fuel and Purchased Energy Total			1,371,631,786	75,500,380	1,296,131,406	1,508,181,404	82,957,426	1,425,223,978

Northern States Power Company
State of North Dakota Electric Jurisdiction
2025 Test Year

Transmission Expense

Reporting Line	FERC Account	SAP Account	2024 Bridge Year			2025 Test Year		
			Total	ND Electric	Other	Total	ND Electric	Other
Operating Expenses - Total Transmission including IA	561.4-Load Disp-Sch/Con/Disp Serv	Admin Charges - SSC&D	7,123,342	441,234	6,682,108	7,543,060	456,498	7,086,561
Operating Expenses - Total Transmission including IA	561.4-Load Disp-Sch/Con/Disp Serv	Transmission Admin Prop-SSC&D	12,799	793	12,006	-	-	-
	561.4-Load Disp-Sch/Con/Disp Serv	Subtotal 561.4-Load Disp-Sch/Con/Disp Serv	7,136,141	442,027	6,694,114	7,543,060	456,498	7,086,561
Operating Expenses - Total Transmission including IA								
Operating Expenses - Total Transmission including IA	561.8-Rel/Plan/Standards Dev Serv	Admin Charges - RP&SD	513,034	31,778	481,256	542,665	32,842	509,823
Operating Expenses - Total Transmission including IA	561.8-Rel/Plan/Standards Dev Serv	Transmission Admin Prop-RP&SD	920	57	863	-	-	-
Operating Expenses - Total Transmission including IA	561.8-Rel/Plan/Standards Dev Serv	Transmission Studies	46,857	2,902	43,955	96,526	5,842	90,685
Operating Expenses - Total Transmission including IA	561.8-Rel/Plan/Standards Dev Serv	Subtotal 561.8-Rel/Plan/Standards Dev Serv	560,812	34,738	526,074	639,191	38,683	600,508
Operating Expenses - Total Transmission including IA								
Operating Expenses - Total Transmission including IA	565-Purchased Power	Admin Charges - FERC ASMNT	4,023,585	249,229	3,774,356	4,801,449	290,579	4,510,870
Operating Expenses - Total Transmission including IA	565-Purchased Power	Facilities Charge	580,527	35,959	544,568	972,885	58,878	914,007
Operating Expenses - Total Transmission including IA	565-Purchased Power	Interconnection Upgrades	4,475,228	277,205	4,198,023	5,457,491	330,282	5,127,209
Operating Expenses - Total Transmission including IA	565-Purchased Power	MISO Sch 26A Prop	131,895	8,170	123,726	-	-	-
Operating Expenses - Total Transmission including IA	565-Purchased Power	Network Transmission	67,656,630	4,190,787	63,465,843	76,031,181	4,601,331	71,429,850
Operating Expenses - Total Transmission including IA	565-Purchased Power	Point to Point Transmission	535,531	33,172	502,359	122,094	7,389	114,705
Operating Expenses - Total Transmission including IA	565-Purchased Power	Schedule 1 - Sch Sys Ctrl and Dispatch	250,701	15,529	235,172	369,473	22,360	347,113
Operating Expenses - Total Transmission including IA	565-Purchased Power	Schedule 2 - Reactive Supply	9	1	8	-	-	-
Operating Expenses - Total Transmission including IA	565-Purchased Power	Schedule 33	21,276	1,318	19,958	13,671	827	12,844
Operating Expenses - Total Transmission including IA	565-Purchased Power	Schedule 45	131	8	122	133	8	125
Operating Expenses - Total Transmission including IA	565-Purchased Power	Self Funding Expense	456,199	28,258	427,941	-	-	-
Operating Expenses - Total Transmission including IA	565-Purchased Power	Transmission Expansion Plan	127,256,513	7,882,523	119,373,990	132,407,444	8,013,166	124,394,278
Operating Expenses - Total Transmission including IA	565-Purchased Power	Wheeling - Resale ST Prop	770,602	47,733	722,869	-	-	-
Operating Expenses - Total Transmission including IA	565-Purchased Power	Subtotal 565-Purchased Power	206,158,828	12,769,890	193,388,938	220,175,823	13,324,821	206,851,002
Operating Expenses - Total Transmission including IA								
Operating Expenses - Total Transmission including IA	575.7-Mkt Fac/Mon/Comp Serv	Admin Charges - MAM&C	244,982	15,175	229,807	260,072	15,739	244,333
Operating Expenses - Total Transmission including IA	575.7-Mkt Fac/Mon/Comp Serv	Schedule 24 - Balancing Authority	9,868,638	611,283	9,257,355	10,640,476	643,951	9,996,525
Operating Expenses - Total Transmission including IA	575.7-Mkt Fac/Mon/Comp Serv	Transmission Admin Prop MAM&C	439	27	412	-	-	-
Operating Expenses - Total Transmission including IA	575.7-Mkt Fac/Mon/Comp Serv	Subtotal 575.7-Mkt Fac/Mon/Comp Serv	10,114,059	626,485	9,487,574	10,900,548	659,690	10,240,858
Total			223,969,839	13,873,140	210,096,700	239,258,622	14,479,693	224,778,929

Northern States Power Company
State of North Dakota Electric Jurisdiction
2025 Test Year
Interchange Expense

	North Dakota Electric Jurisdiction	
	Dec - 2024	Dec - 2025
Operating Revenues		
Retail		
Interdepartmental		
Other Operating Rev - Non-Retail	-	-
Total Operating Revenues		
Expenses		
Operating Expenses:		
Fuel		
Deferred Fuel		
Variable IA Production Fuel	445,730	733,629
Purchased Energy - Windsource	0	0
Fuel & Purchased Energy Total	445,730	733,629
Production - Fixed		
Production - Fixed IA Investment		
Production - Fixed IA O&M	3,084,927	3,366,435
Production - Variable		
Production - Variable IA O&M	450,196	456,452
Production - Purchased Demand	0	0
Production Total	3,535,123	3,822,887
Regional Markets		
Transmission IA	9,388,001	9,687,647
Transmission		
Distribution		
Customer Accounting		
Customer Service & Information		
Sales, Econ Dvlp & Other		
Administrative & General	0	0
Total Operating Expenses	13,368,854	14,244,162
Total Taxes		
Total Taxes Other than Income		
Total Federal and State Income Taxes	(3,262,656)	(3,476,273)
Total Taxes	(3,262,656)	(3,476,273)
Total Operating Revenues		
Total Expenses	10,106,199	10,767,888
Net Income	(10,106,199)	(10,767,888)
Rate of Return (ROR)		
Total Operating Income	(10,106,199)	(10,767,888)
Total Rate Base	-	-
ROR (Operating Income / Rate Base)		
Return on Equity (ROE)		
Net Operating Income	(10,106,199)	(10,767,888)
Debt Interest (Rate Base * Weighted Cost of Debt)		
Earnings Available for Common	(10,106,199)	(10,767,888)
Equity Rate Base (Rate Base * Equity Ratio)	-	-
ROE (earnings for Common / Equity)		
Revenue Deficiency		
Required Operating Income (Rate Base * Required Return)		
Net Operating Income	(10,106,199)	(10,767,888)
Operating Income Deficiency	10,106,199	10,767,888
Revenue Conversion Factor (1/(1--Composite Tax Rate))	1.322837	1.322837
Revenue Deficiency (Income Deficiency * Conversion Factor)	13,368,854	14,244,162

Northern States Power Company

State of North Dakota Electric Jurisdiction

2025 Test Year

Interchange Expense

G1 - I/A Full Bill	2024	2025
Demand CP		
NSPM	66,017	65,140
NSPW	12,673	12,473
Total	78,691	77,612
Demand CP to use	12,673	12,473
Demand Factor		
NSPM	1,006.7378%	1,007.1556%
NSPW	193.2622%	192.8444%
Total	1,200.0000%	1,200.0000%
Energy Requirements:		
NSP (Minn) Adj for losses	32,956,251	33,084,635
NSP (Wisc) Adj for losses	6,835,696	6,907,358
Total	39,791,946	39,991,993
Energy Requirements to use	6,835,696	6,907,358
<u>Production Expenses:</u>		
Fixed:		
Steam	13,401,356	15,533,080
Hydro	19,140,228	19,615,424
Nuclear		
Nuclear Fuel		
Other	5,525,879	5,352,640
Fixed Charges	38,067,463	40,501,143
Nuclear Fuel Handling		
Miscellaneous Revenues		
O & M Expenses	21,043,185	25,775,900
Total Demand Costs	59,110,649	66,277,043
Demand Rate	55,970.29982	63,765.72362
Power Sales	244,541.35533	240,768.81003
Total Prod Fixed Charge	49,590,772	55,626,078
Variable:		
Fuel	4,078,757	14,596,368
Fuel Handling	2,100,975	1,858,456
Net Purchases	41,726	94,261
Fuel Carrying Charge	1,018,459	1,024,524
O & M Expenses	10,137,525	5,883,199
Total Variable Costs	17,377,442	23,456,807
Unit Rate	30.77381	40.86798
Energy Sales	130,167,476.0524	131,380,291.8983
Total Prod Variable Billed to NSPW	14,370,659	19,367,346
Total Prod Costs Billed	63,961,430	74,993,423
<u>Transmission Expenses:</u>		
Fixed:		
Fixed Charges	165,836,505	174,693,825
Miscellaneous Revenues	(6,540)	(49,212)
O & M Expenses	15,081,422	16,081,971
Total Demand Costs	180,911,387	190,726,584
Demand Rate	171,300.17733	183,499.71593
Power Sales	244,541.35533	240,768.81003
Total Trans Fixed Billed	151,775,281	160,076,117
Total Company (NSPM) Interchange	215,736,711	235,069,540

Northern States Power Company
State of North Dakota Electric Jurisdiction
2025 Test Year

Monthly Labor Costs - Unadjusted

Reporting Line	Account Major	NSPM ND Electric Retail												
		Jan - 2025	Feb - 2025	Mar - 2025	Apr - 2025	May - 2025	Jun - 2025	Jul - 2025	Aug - 2025	Sep - 2025	Oct - 2025	Nov - 2025	Dec - 2025	2025
Operating Expenses - Fuel and Purchased Energy Total	501-Stm Gen Fuel	65,704	59,425	62,200	64,308	64,318	62,183	66,448	62,188	64,331	66,394	60,115	66,437	764,051
Operating Expenses - Fuel and Purchased Energy Total	Sub-Total	65,704	59,425	62,200	64,308	64,318	62,183	66,448	62,188	64,331	66,394	60,115	66,437	764,051
Operating Expenses - Power Production Total	502-Steam Expenses Major	79,740	71,463	74,582	77,348	77,358	74,555	80,158	74,567	77,382	80,063	71,868	80,285	919,370
Operating Expenses - Power Production Total	505-Stm Gen Elec Exp. Major	2,643	2,280	2,394	2,514	2,515	2,392	2,637	2,393	2,516	2,631	2,277	2,644	29,838
Operating Expenses - Power Production Total	506-Misc Steam Pwr Exp	37,665	36,234	37,198	23,131	37,675	37,178	27,284	37,197	37,705	27,232	36,769	30,956	406,224
Operating Expenses - Power Production Total	510-Stm Maint Super&Eng	5,038	4,803	5,020	5,098	5,099	5,018	5,179	5,019	5,100	5,173	4,945	5,185	60,677
Operating Expenses - Power Production Total	511-Stm Maint of Structures	2,989	2,989	2,989	2,989	2,989	2,989	2,989	2,989	2,989	2,989	2,989	2,989	35,869
Operating Expenses - Power Production Total	512-Stm Maint of Boiler Plt	53,237	50,772	64,283	68,949	59,393	51,089	54,576	51,177	51,793	53,369	48,462	53,560	660,659
Operating Expenses - Power Production Total	513-Stm Maint of Elec Plant	48,590	6,435	7,318	7,552	8,467	8,264	8,978	8,467	5,778	6,029	5,284	5,871	127,033
Operating Expenses - Power Production Total	514-Stm Maint of Misc Stm Plt	16,540	14,568	23,627	45,760	20,250	16,413	17,835	16,504	16,525	16,538	14,609	16,663	235,832
Operating Expenses - Power Production Total	517-Nuc Oper Supervision&Eng	142,112	138,236	140,895	153,810	153,831	140,838	143,534	140,863	142,219	154,449	150,848	143,755	1,745,390
Operating Expenses - Power Production Total	519-Nuclear Coolants & Water	27,454	24,215	25,457	33,416	33,703	25,375	27,442	25,511	26,383	32,935	30,443	27,513	339,845
Operating Expenses - Power Production Total	520-Nuclear Steam Expense	215,252	196,215	205,387	263,085	269,840	208,437	216,316	205,485	210,176	280,226	282,570	221,801	2,774,790
Operating Expenses - Power Production Total	523-Nuclear Electric Expense	10,361	10,153	10,462	10,529	11,893	11,816	10,607	10,458	10,538	12,373	12,262	10,636	132,089
Operating Expenses - Power Production Total	524-Nuclear Power Misc Exp	205,151	198,949	207,821	220,747	218,455	205,328	209,271	205,107	207,287	236,233	226,133	209,297	2,549,779
Operating Expenses - Power Production Total	528-Nuc Mtce Supervision&Eng	32,779	32,054	33,070	37,445	37,468	33,046	33,577	33,057	33,335	36,218	35,604	33,671	411,324
Operating Expenses - Power Production Total	530-Nuc Mtce Rctr Plant Equip	63,452	59,630	67,212	102,618	102,822	65,259	63,583	59,368	61,506	90,602	84,851	63,158	884,062
Operating Expenses - Power Production Total	531-Nuc Mtce of Elec Plant	46,119	43,516	45,651	73,832	77,139	42,456	46,156	46,311	40,074	82,048	82,941	46,825	673,066
Operating Expenses - Power Production Total	532-Nuc Mtce of Misc Nuc Plant	26,305	23,454	24,453	39,577	39,655	24,327	26,150	24,335	25,254	40,838	38,035	26,354	358,735
Operating Expenses - Power Production Total	535-Hyd Oper Super & Eng	573	575	594	595	593	595	593	596	593	596	593	593	7,089
Operating Expenses - Power Production Total	538-Hyd Oper Electric Exp	629	547	574	601	601	573	629	573	601	628	547	631	7,134
Operating Expenses - Power Production Total	539-Hydro Oper Misc Gen Exp	26	23	24	25	25	24	26	24	25	26	24	26	299
Operating Expenses - Power Production Total	541-Hydro Mtc Super& Eng	844	842	867	866	868	866	877	875	877	874	877	877	10,410
Operating Expenses - Power Production Total	545-Hyd Mt Misc Hyd Plnt Mjr	629	547	574	601	601	573	629	573	601	628	547	631	7,134
Operating Expenses - Power Production Total	546-Oth Oper Super&Eng	21,568	21,081	21,765	21,947	21,928	21,774	22,091	21,785	21,934	22,124	21,602	22,114	261,713
Operating Expenses - Power Production Total	548-Oth Oper Gen Exp	24,067	21,286	22,422	23,356	23,353	22,446	24,278	22,447	23,342	24,365	21,433	24,130	276,923
Operating Expenses - Power Production Total	549-Oth Oper Misc Gen Exp	19,703	18,913	19,289	19,564	19,554	19,300	19,813	19,301	19,549	19,845	19,006	19,788	233,624
Operating Expenses - Power Production Total	551 - Other Oper Super & Eng	4,872	4,893	5,043	5,037	5,045	5,035	5,065	5,050	5,061	5,051	5,056	5,064	60,272
Operating Expenses - Power Production Total	552-Oth Maint of Structures	9,588	8,841	9,116	9,368	9,848	9,126	9,604	9,122	9,355	9,640	8,842	9,554	112,003
Operating Expenses - Power Production Total	553-Oth Mtc of Gen & Ele Plant	15,389	13,956	23,699	164,909	77,911	20,964	22,380	21,414	28,168	42,343	22,237	15,495	468,866
Operating Expenses - Power Production Total	554-Oth Mtc Misc Gen Plt Mjr	2,524	2,250	2,355	2,441	2,446	2,352	2,545	2,359	2,454	2,539	13,805	14,074	52,144
Operating Expenses - Power Production Total	556-Load Dispatch	10,330	9,599	9,839	9,824	9,835	9,832	9,833	9,831	9,840	9,818	9,852	9,836	118,268
Operating Expenses - Power Production Total	557-Purchased Power Other	14,345	14,330	14,631	14,621	14,635	14,622	14,639	14,620	14,639	14,620	14,638	14,643	174,983
Operating Expenses - Power Production Total	Sub-Total	1,140,514	1,033,647	1,108,610	1,442,155	1,345,792	1,082,862	1,109,276	1,077,378	1,093,599	1,313,042	1,269,948	1,118,620	14,135,444
Operating Expenses - Total Transmission including IA	560-Trans Oper Super & Eng	46,497	41,292	49,354	43,997	42,536	46,461	45,003	39,684	44,915	38,384	44,087	40,791	523,002
Operating Expenses - Total Transmission including IA	561.2-Load Disp-Monitor/Operat	13,000	12,223	13,079	12,756	13,044	13,556	13,023	13,100	12,950	12,852	12,516	13,165	155,265
Operating Expenses - Total Transmission including IA	561.5 - Rel/Plan/Stnd/Dev	1,054	1,054	1,081	1,079	1,081	1,080	1,081	1,080	1,081	1,079	1,082	1,081	12,913
Operating Expenses - Total Transmission including IA	561.7-Gen Interconn Studies	3,442	3,443	3,532	3,526	3,530	3,529	3,530	3,528	3,532	3,524	3,536	3,531	42,183
Operating Expenses - Total Transmission including IA	562-Trans Oper Station Exp	10,594	10,084	10,155	10,169	9,924	10,330	10,423	9,761	10,696	9,915	10,136	11,491	123,678
Operating Expenses - Total Transmission including IA	563-Trans Oper OH Lines	2,538	2,396	2,413	2,365	2,376	2,336	2,489	2,299	2,441	2,286	2,427	2,558	28,924
Operating Expenses - Total Transmission including IA	566-Trans Oper Misc Exp	9,202	8,792	8,991	9,023	8,854	9,146	9,179	8,734	9,341	8,944	8,871	9,710	108,789
Operating Expenses - Total Transmission including IA	570-Tran Mnt of Station Equip	13,862	13,087	13,198	13,220	12,846	13,466	13,603	12,599	14,018	12,835	13,166	15,220	161,119

Northern States Power Company
State of North Dakota Electric Jurisdiction
2025 Test Year

Monthly Labor Costs - Unadjusted

Reporting Line	Account Major	NSPM ND Electric Retail												
		Jan - 2025	Feb - 2025	Mar - 2025	Apr - 2025	May - 2025	Jun - 2025	Jul - 2025	Aug - 2025	Sep - 2025	Oct - 2025	Nov - 2025	Dec - 2025	2025
Operating Expenses - Total Transmission including IA	571-Trans Mt of Overhead Lines	1,874	1,795	1,809	1,815	1,785	1,830	1,854	1,758	1,883	1,784	1,806	1,993	21,985
Operating Expenses - Total Transmission including IA	575.1-Operations Supervision	1,286	1,285	1,318	1,317	1,318	1,317	1,319	1,317	1,319	1,317	1,319	1,319	15,749
Operating Expenses - Total Transmission including IA	575.2-DA & RT Mkt Admin	595	595	610	609	610	610	610	610	610	609	611	610	7,289
Operating Expenses - Total Transmission including IA	575.5-Ancillary Serv Mkt Admin	3	3	3	3	3	3	3	3	3	3	3	3	39
Operating Expenses - Total Transmission including IA	Sub-Total	103,948	96,050	105,543	99,880	97,908	103,665	102,115	94,472	102,790	93,531	99,559	101,474	1,200,936
Operating Expenses - Distribution	580-Dist Oper Sup & Eng	71,916	64,838	68,192	70,439	70,438	68,153	72,892	68,078	70,718	72,610	65,828	73,137	837,240
Operating Expenses - Distribution	581-Dist Load Dispatching	1,027	1,028	1,054	1,052	1,054	1,053	1,053	1,053	1,054	1,052	1,055	1,054	12,588
Operating Expenses - Distribution	582-Dist Op Station Exp	5,579	5,319	5,354	5,361	5,237	5,442	5,491	5,153	5,629	5,230	5,346	6,037	65,177
Operating Expenses - Distribution	583-Dist Oper Overhead Lines	1,859	1,859	1,863	1,863	1,863	1,863	1,864	1,863	1,864	1,863	1,864	1,864	22,352
Operating Expenses - Distribution	584-Dist Op UG Elec lines	15,274	13,613	14,202	14,752	14,756	14,192	15,318	14,196	14,764	15,286	13,669	15,357	175,380
Operating Expenses - Distribution	585-Dist Oper Streetlight	903	903	903	903	903	903	903	903	903	903	903	903	10,834
Operating Expenses - Distribution	586-Dist Oper Meter Exp	27,907	24,711	25,797	26,856	26,862	25,779	27,943	25,787	26,878	27,882	24,771	28,016	319,188
Operating Expenses - Distribution	587-Dist Oper Cust Install	2,463	2,463	2,463	2,463	2,463	2,463	2,463	2,463	2,463	2,463	2,463	2,463	29,557
Operating Expenses - Distribution	588-Dist Oper Misc Exp	45,404	41,014	42,685	44,136	44,143	42,662	45,639	42,658	44,184	45,536	41,281	45,769	525,111
Operating Expenses - Distribution	592-Dist Mt of Station Equip	8,239	7,795	7,858	7,871	7,657	8,011	8,090	7,515	8,328	7,650	7,841	9,018	95,874
Operating Expenses - Distribution	593-Dist Mtc of Overhead Lines	38,602	36,471	37,329	38,037	38,042	37,315	38,767	37,321	38,054	38,720	36,647	38,823	454,126
Operating Expenses - Distribution	594-Dist Mt of Undergrnd Line	2,162	2,161	2,180	2,180	2,180	2,179	2,181	2,180	2,181	2,179	2,181	2,183	26,126
Operating Expenses - Distribution	597-Dist Mtc of Meters	14,867	13,172	13,762	14,324	14,328	13,753	14,901	13,757	14,336	14,868	13,219	14,942	170,229
Operating Expenses - Distribution	Sub-Total	236,201	215,346	223,641	230,238	229,925	223,768	237,507	222,926	231,356	236,243	217,066	239,566	2,743,783
Operating Expenses - Customer Accounting	901-Cust Acct Supervise	580	564	584	589	589	584	595	584	590	594	580	595	7,027
Operating Expenses - Customer Accounting	902-Cust Acct Meter Read	21,105	18,508	19,381	20,241	20,247	19,367	21,124	19,372	20,259	21,077	18,546	21,179	240,403
Operating Expenses - Customer Accounting	903-Cust Acct Recrds & Coll	64,143	60,473	63,672	66,862	67,726	63,929	69,218	64,269	61,592	66,320	59,407	65,017	772,627
Operating Expenses - Customer Accounting	905-Cust Acct Misc	395	365	380	390	390	380	400	380	390	399	371	401	4,643
Operating Expenses - Customer Accounting	Sub-Total	86,222	79,910	84,017	88,081	88,952	84,259	91,337	84,605	82,831	88,390	78,903	87,192	1,024,700
Operating Expenses - Customer Service & Information	908-Customer Asst Expense	1,979	1,801	1,910	1,968	1,970	1,908	2,031	1,908	1,971	2,028	1,851	2,032	23,356
Operating Expenses - Customer Service & Information	910-Misc Cust Serv Exp	1,802	1,798	1,830	1,830	1,832	3,604	1,833	1,829	1,832	1,831	1,830	3,609	25,461
Operating Expenses - Customer Service & Information	Sub-Total	3,782	3,600	3,740	3,798	3,802	5,513	3,864	3,737	3,803	3,858	3,681	5,640	48,817
Operating Expenses - Sales, Econ Dvlp & Other	912-Sales Demo & Sales	1,676	1,676	1,719	1,717	1,719	1,718	1,718	1,717	1,719	1,716	1,721	1,719	20,534
Operating Expenses - Sales, Econ Dvlp & Other	916-Misc Sales Expense	6	6	6	6	6	6	6	6	6	6	6	6	71
Operating Expenses - Sales, Econ Dvlp & Other	Sub-Total	1,681	1,682	1,725	1,722	1,725	1,723	1,724	1,723	1,725	1,722	1,727	1,725	20,604
Operating Expenses - Administrative & General	920-A&G Salaries	651,880	647,455	703,404	664,803	665,433	703,082	667,197	663,606	705,106	666,069	662,866	706,956	8,107,856
Operating Expenses - Administrative & General	921-A&G Office & Supplies	4,320	4,320	4,320	4,320	4,320	4,320	4,320	4,320	4,320	4,320	4,320	4,320	51,842
Operating Expenses - Administrative & General	926-A&G Pen & Ben	375,682	335,148	357,225	391,928	405,480	378,086	392,767	446,043	394,162	429,129	459,964	416,529	4,782,142
Operating Expenses - Administrative & General	930.2-A&G Misc General Exp	245	244	251	251	252	251	252	251	252	251	252	252	3,005
Operating Expenses - Administrative & General	935-A&G Maint of Gen PLT	201	140	216	185	188	181	196	182	173	171	168	165	2,166
Operating Expenses - Administrative & General	Sub-Total	1,032,328	987,307	1,065,417	1,061,487	1,075,673	1,085,921	1,064,732	1,114,402	1,104,014	1,099,940	1,127,570	1,128,222	12,947,013
	Total	2,670,381	2,476,966	2,654,893	2,991,669	2,908,095	2,649,894	2,677,003	2,661,433	2,684,449	2,903,121	2,858,569	2,748,876	32,885,348

Northern States Power Company
State of North Dakota Electric Jurisdiction
2024 Forecast Year

Monthly Labor Costs - Unadjusted

Reporting Line	Account Major	NSPM ND Electric Retail												
		Jan - 2024	Feb - 2024	Mar - 2024	Apr - 2024	May - 2024	Jun - 2024	Jul - 2024	Aug - 2024	Sep - 2024	Oct - 2024	Nov - 2024	Dec - 2024	2024
Operating Expenses - Fuel and Purchased Energy Total	501-Stm Gen Fuel	83,319	62,601	64,535	72,606	64,800	56,938	64,162	61,988	59,017	62,877	58,781	60,756	772,348
Operating Expenses - Fuel and Purchased Energy Total	Sub-Total	83,319	62,601	64,535	72,606	64,800	56,937	64,162	61,988	59,017	62,877	58,781	60,756	772,380
Operating Expenses - Power Production Total	502-Steam Expenses Major	52,156	52,979	42,044	44,954	43,422	35,689	90,011	77,923	73,607	78,936	73,627	76,454	741,803
Operating Expenses - Power Production Total	505-Stm Gen Elec Exp. Major	22,039	18,506	19,541	18,290	20,230	15,296	2,750	2,630	2,450	2,677	2,451	2,574	129,434
Operating Expenses - Power Production Total	506-Misc Steam Pwr Exp	52,590	49,151	40,879	38,711	43,112	42,510	31,460	42,150	41,539	31,089	41,315	47,635	502,143
Operating Expenses - Power Production Total	510-Stm Maint Super&Eng	7,307	5,793	7,431	7,948	7,963	7,000	6,426	6,469	7,022	7,059	6,935	6,910	84,263
Operating Expenses - Power Production Total	511-Stm Maint of Structures	19,567	16,725	10,173	17,014	20,378	16,446	9,869	3,596	4,049	7,417	9,249	(4,984)	129,500
Operating Expenses - Power Production Total	512-Stm Maint of Boiler Plt	63,438	70,218	147,520	139,635	56,240	42,943	49,895	51,551	49,759	52,344	49,370	51,035	823,950
Operating Expenses - Power Production Total	513-Stm Maint of Elec Plant	16,465	21,040	48,981	40,479	17,001	18,594	6,130	4,726	(8,341)	(7,270)	(7,750)	(7,079)	142,975
Operating Expenses - Power Production Total	514-Stm Maint of Misc Stm Plt	13,365	10,188	4,790	14,077	6,618	9,110	15,162	14,463	13,517	18,433	17,083	65,298	202,104
Operating Expenses - Power Production Total	517-Nuc Oper Supervision&Eng	161,353	152,268	94,400	121,708	140,544	60,140	109,268	108,445	122,730	124,810	114,777	(485,256)	825,185
Operating Expenses - Power Production Total	519-Nuclear Coolants & Water	32,785	44,321	32,659	22,481	29,070	26,972	26,303	27,447	32,688	40,144	31,888	27,183	373,941
Operating Expenses - Power Production Total	520-Nuclear Steam Expense	348,463	317,978	302,234	227,115	245,387	230,835	225,809	220,886	287,560	365,887	291,720	222,306	3,286,181
Operating Expenses - Power Production Total	523-Nuclear Electric Expense	8,873	8,757	5,492	5,057	7,284	7,607	6,677	6,674	12,316	14,385	12,315	10,485	105,924
Operating Expenses - Power Production Total	524-Nuclear Power Misc Exp	244,466	205,732	197,939	178,293	217,237	188,147	199,378	199,118	214,804	211,103	175,444	16,489	2,248,151
Operating Expenses - Power Production Total	528-Nuc Mtce Supervision&Eng	41,601	37,928	34,549	24,363	34,842	27,451	35,406	33,663	39,668	39,331	36,393	34,209	419,403
Operating Expenses - Power Production Total	530-Nuc Mtce Rctr Plant Equip	93,673	77,990	73,244	66,596	65,003	62,882	66,260	64,103	91,760	125,810	91,557	66,716	945,595
Operating Expenses - Power Production Total	531-Nuc Mtce of Elec Plant	108,453	83,047	54,647	31,424	56,757	52,130	46,379	47,520	82,644	129,241	88,641	47,632	828,515
Operating Expenses - Power Production Total	532-Nuc Mtce of Misc Nuc Plant	72,574	90,131	60,852	25,905	36,970	46,992	26,179	25,287	39,256	55,202	39,287	26,829	545,464
Operating Expenses - Power Production Total	535-Hyd Oper Super & Eng	63	35	32	27	25	21	612	616	655	600	597	603	3,887
Operating Expenses - Power Production Total	537-Hydro Oper Hydraulic Exp	777	642	774	855	1,725	1,316							6,087
Operating Expenses - Power Production Total	538-Hyd Oper Electric Exp	74	8	(43)	164	10	(77)	641	612	571	624	571	599	3,752
Operating Expenses - Power Production Total	539-Hydro Oper Misc Gen Exp	48	247	624	471	33	194	25	25	24	26	24	25	1,765
Operating Expenses - Power Production Total	541-Hydro Mtc Super& Eng	0	0			0	0	871	870	966	868	871	871	5,318
Operating Expenses - Power Production Total	543-Hydro Mtc Resv, Dams	1,680	317			84								2,082
Operating Expenses - Power Production Total	544-Hyd Maint of Elec Plant	355	692	79	38									1,164
Operating Expenses - Power Production Total	545-Hyd Mt Misc Hyd Plnt Mjr							640	612	571	624	571	600	3,617
Operating Expenses - Power Production Total	546-Oth Oper Super&Eng	26,767	16,683	15,083	17,194	18,876	14,099	25,508	25,336	25,687	24,998	24,660	27,479	262,369
Operating Expenses - Power Production Total	548-Oth Oper Gen Exp	36,605	27,350	27,779	25,316	33,507	29,177	19,925	19,400	19,379	20,179	18,690	11,696	289,002
Operating Expenses - Power Production Total	549-Oth Oper Misc Gen Exp	30,510	21,536	17,876	25,956	19,109	20,014	13,326	13,161	13,092	13,393	13,312	14,130	215,416
Operating Expenses - Power Production Total	551 - Other Oper Super & Eng	12,992	7,665	7,469	5,640	6,469	5,369	7,648	7,828	7,961	7,765	7,811	7,644	92,261
Operating Expenses - Power Production Total	552-Oth Maint of Structures	13,459	10,945	10,013	8,861	10,708	13,992	18,163	11,333	10,050	12,434	12,644	13,378	145,979
Operating Expenses - Power Production Total	553-Oth Mtc of Gen & Ele Plant	17,657	12,078	14,567	32,625	26,606	14,904	17,677	15,000	20,463	36,835	16,310	16,649	241,369
Operating Expenses - Power Production Total	554-Oth Mtc Misc Gen Plt Mjr	5,308	4,232	3,785	3,604	4,396	3,576	2,966	2,854	2,800	3,002	2,801	2,915	42,239
Operating Expenses - Power Production Total	556-Load Dispatch	10,037	5,884	6,779	6,684	7,484	5,058	9,573	9,890	9,618	9,592	9,617	9,183	99,399
Operating Expenses - Power Production Total	557-Purchased Power Other	27,019	18,476	8,371	18,364	18,748	15,591	11,109	11,401	11,688	13,325	13,714	13,225	181,030
Operating Expenses - Power Production Total	Sub-Total	1,542,519	1,389,542	1,290,563	1,169,849	1,195,841	1,013,977	1,082,044	1,055,589	1,230,554	1,440,862	1,196,495	323,435	13,931,269
Operating Expenses - Total Transmission including IA	560-Trans Oper Super & Eng	51,117	29,378	27,228	24,615	24,139	20,856	35,463	32,839	36,168	32,208	37,103	32,856	383,971
Operating Expenses - Total Transmission including IA	561.2-Load Disp-Monitor/Operat	31,795	22,886	20,868	19,915	23,714	15,551	13,433	13,582	12,903	12,899	12,651	12,697	212,894
Operating Expenses - Total Transmission including IA	561.5 - Rel/Plan/Stnd/Dev					118	223	1,038	1,034	1,056	1,053	1,056	1,007	6,586
Operating Expenses - Total Transmission including IA	561.6-Trans Service Studies	1,237	1,088	1,325	1,566	1,427	415							7,058
Operating Expenses - Total Transmission including IA	561.7-Gen Interconn Studies	3,786	2,335	2,320	2,339	2,566	1,653	3,390	3,379	3,449	3,440	3,449	3,291	35,395

Northern States Power Company
State of North Dakota Electric Jurisdiction
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Monthly Labor Costs - Unadjusted

Reporting Line	Account Major	NSPM ND Electric Retail												
		Jan - 2024	Feb - 2024	Mar - 2024	Apr - 2024	May - 2024	Jun - 2024	Jul - 2024	Aug - 2024	Sep - 2024	Oct - 2024	Nov - 2024	Dec - 2024	2024
Operating Expenses - Total Transmission including IA	562-Trans Oper Station Exp	24,253	23,449	24,386	24,673	21,321	14,088	9,857	9,507	9,651	9,217	9,759	10,414	190,575
Operating Expenses - Total Transmission including IA	563-Trans Oper OH Lines		7	208	587		1,459	1,584	1,493	1,552	1,498	1,531	1,476	11,396
Operating Expenses - Total Transmission including IA	566-Trans Oper Misc Exp	30,412	18,717	2,433	36,926	(4,429)	11,335	9,722	9,584	9,872	9,695	9,927	10,207	154,401
Operating Expenses - Total Transmission including IA	570-Tran Mnt of Station Equip	9,879	10,124	7,363	8,832	12,184	8,829	13,572	13,049	13,441	12,777	13,605	14,600	138,255
Operating Expenses - Total Transmission including IA	571-Trans Mt of Overhead Lines	288	770	550	1,572	2,529	2,445	1,408	1,376	1,371	1,333	1,381	1,439	16,462
Operating Expenses - Total Transmission including IA	575.1-Operations Supervision	1,690	647	1,080	333	23	18	1,267	1,262	1,287	1,286	1,287	1,230	11,410
Operating Expenses - Total Transmission including IA	575.2-DA & RT Mkt Admin	2,254	1,346	1,365	1,577	1,362	825	593	613	596	594	596	569	12,289
Operating Expenses - Total Transmission including IA	575.5-Ancillary Serv Mkt Admin							3	3	3	3	3	3	19
Operating Expenses - Total Transmission including IA	575.6-Mkt Monitoring/Compliance	217	102	126	162	240	197							1,043
Operating Expenses - Total Transmission including IA	Sub-Total	156,928	110,849	89,251	123,096	85,193	77,895	91,329	87,722	91,350	86,003	92,349	89,789	1,181,756
Operating Expenses - Distribution	580-Dist Oper Sup & Eng	95,706	67,151	59,053	85,298	38,988	25,947	57,476	55,503	53,429	57,285	53,359	55,353	704,547
Operating Expenses - Distribution	581-Dist Load Dispatching	4,430	2,827	2,379	2,325	2,955	1,861	1,046	1,042	1,013	1,010	1,013	967	22,868
Operating Expenses - Distribution	582-Dist Op Station Exp	9,462	8,580	8,269	8,221	11,072	6,616	5,267	5,090	5,192	4,969	5,247	5,580	83,565
Operating Expenses - Distribution	583-Dist Oper Overhead Lines	7,295	5,090	4,405	8,268	8,688	5,071	149	149	146	145	146	146	39,698
Operating Expenses - Distribution	584-Dist Op UG Elec lines	10,008	12,458	18,676	13,326	16,806	22,152	13,315	13,025	12,309	13,321	12,314	12,847	170,556
Operating Expenses - Distribution	585-Dist Oper Streetlight	13,291	12,765	6,276	3,675	6,281	3,673							45,960
Operating Expenses - Distribution	586-Dist Oper Meter Exp	21,277	23,787	30,440	35,500	25,698	25,067	23,341	22,390	20,932	22,724	20,942	21,918	294,015
Operating Expenses - Distribution	587-Dist Oper Cust Install	23,620	16,392	17,952	21,042	32,322	20,277							131,605
Operating Expenses - Distribution	588-Dist Oper Misc Exp	109,396	58,548	68,165	61,525	56,563	35,237	37,794	36,501	35,238	37,690	35,254	36,488	608,398
Operating Expenses - Distribution	590-Dist Mtc Super & Eng	530	179	427	570	818	814							3,338
Operating Expenses - Distribution	592-Dist Mt of Station Equip	7,479	5,051	3,185	4,650	7,211	6,256	7,990	7,693	7,866	7,493	7,958	8,518	81,349
Operating Expenses - Distribution	593-Dist Mtc of Overhead Lines	55,424	42,130	64,318	77,888	104,232	149,096	17,300	16,693	16,270	17,459	16,278	16,933	594,021
Operating Expenses - Distribution	594-Dist Mt of Undergrnd Line	595	5,250	7,217	10,776	8,331	10,937	598	598	583	582	583	585	46,634
Operating Expenses - Distribution	596-Dist Mtc of Streetlights	767	733	327	107	106	(331)							1,709
Operating Expenses - Distribution	597-Dist Mtc of Meters	1,763	2,542	348	1,596	1,861	1,820	12,812	12,309	11,527	12,473	11,533	12,050	82,633
Operating Expenses - Distribution	598 - Dist Mtc of Misc Plant	418	269	203	119	83	182							1,274
Operating Expenses - Distribution	Sub-Total	361,462	263,750	291,639	334,884	322,014	314,674	177,087	170,993	164,505	175,152	164,627	171,385	2,912,174
Operating Expenses - Customer Accounting	901-Cust Acct Supervise	855	614	611	654	663	479	591	583	562	571	562	541	7,285
Operating Expenses - Customer Accounting	902-Cust Acct Meter Read	24,683	19,518	19,333	21,533	23,074	18,978	18,491	17,727	16,568	20,458	18,836	19,661	238,861
Operating Expenses - Customer Accounting	903-Cust Acct Recrds & Coll	95,192	61,473	64,169	70,599	69,789	51,065	66,064	65,147	64,304	63,831	57,961	54,865	784,459
Operating Expenses - Customer Accounting	905-Cust Acct Misc	507	371	384	377	375	288	384	374	368	387	368	371	4,555
Operating Expenses - Customer Accounting	Sub-Total	121,237	81,977	84,498	93,164	93,900	70,810	85,529	83,831	81,803	85,247	77,727	75,437	1,035,160
Operating Expenses - Customer Service & Information	908-Customer Asst Expense	6,644	4,345	5,589	5,327	5,834	5,423	1,789	1,733	1,656	1,953	1,840	1,825	43,959
Operating Expenses - Customer Service & Information	910-Misc Cust Serv Exp	2,340	1,858	980	1,124	853	771	1,529	1,524	1,647	1,647	1,647	1,601	17,521
Operating Expenses - Customer Service & Information	Sub-Total	8,984	6,203	6,569	6,451	6,687	6,195	3,318	3,257	3,303	3,600	3,487	3,426	61,480
Operating Expenses - Sales, Econ Dvlp & Other	912-Sales Demo & Sales	2,421	2,698	1,595	2,379	2,910	1,948	1,400	1,395	1,513	1,648	1,652	6,303	27,863
Operating Expenses - Sales, Econ Dvlp & Other	916-Misc Sales Expense	22	14	14	5	5	4	6	6	6	6	6	6	99
Operating Expenses - Sales, Econ Dvlp & Other	Sub-Total	2,443	2,712	1,609	2,384	2,916	1,951	1,406	1,401	1,519	1,654	1,658	6,308	27,962
Operating Expenses - Administrative & General	920-A&G Salaries	314,167	600,771	482,644	481,935	476,995	638,791	591,261	605,158	652,851	608,957	607,977	1,015,023	7,076,530

Northern States Power Company

State of North Dakota Electric Jurisdiction

2024 Forecast Year

Monthly Labor Costs - Unadjusted

Reporting Line	Account Major	NSPM ND Electric Retail												
		Jan - 2024	Feb - 2024	Mar - 2024	Apr - 2024	May - 2024	Jun - 2024	Jul - 2024	Aug - 2024	Sep - 2024	Oct - 2024	Nov - 2024	Dec - 2024	2024
Operating Expenses - Administrative & General	921-A&G Office & Supplies	(11,739)	1,218	22,030	7,279	11,328	8,330	6,381	6,381	6,381	6,381	6,381	6,381	76,734
Operating Expenses - Administrative & General	926-A&G Pen & Ben	441,797	381,217	257,561	438,337	421,017	783,068	406,989	448,862	377,112	430,104	464,658	419,029	5,269,750
Operating Expenses - Administrative & General	930.2-A&G Misc General Exp							439	438	434	433	434	436	2,614
Operating Expenses - Administrative & General	935-A&G Maint of Gen PLT							209	193	177	174	172	164	1,089
Operating Expenses - Administrative & General	Sub-Total	744,225	983,205	762,235	927,551	909,341	1,430,189	1,005,278	1,061,032	1,036,955	1,046,049	1,079,623	1,441,034	12,426,717
	Total	3,021,117	2,900,840	2,590,898	2,729,985	2,680,693	2,972,630	2,510,154	2,525,814	2,669,005	2,901,444	2,674,747	2,171,570	32,348,897

Northern States Power Company
State of North Dakota Electric Jurisdiction
2023 Actual Year

Monthly Labor Costs - Unadjusted

Reporting Line Parent of Reporting Line	Account Major	NSPM ND Electric Retail												
		Jan - 2023	Feb - 2023	Mar - 2023	Apr - 2023	May - 2023	Jun - 2023	Jul - 2023	Aug - 2023	Sep - 2023	Oct - 2023	Nov - 2023	Dec - 2023	2023
Operating Expenses - Fuel and Purchased Energy Total	501-Stm Gen Fuel	75,164	66,601	73,463	62,863	75,072	63,153	66,652	76,539	68,086	71,444	68,345	69,106	836,487
Operating Expenses - Fuel and Purchased Energy Total	Subtotal	75,164	66,601	73,463	62,863	75,072	63,153	66,652	76,539	68,086	72,575	67,214	69,106	836,487
Operating Expenses - Power Production Total	502-Steam Expenses Major	50,486	38,103	38,495	50,551	50,841	41,318	48,252	45,558	39,974	40,465	44,873	41,232	530,147
Operating Expenses - Power Production Total	505-Stm Gen Elec Exp. Major	20,459	15,591	21,656	23,528	20,099	19,942	20,998	19,292	19,866	19,381	18,707	19,936	239,457
Operating Expenses - Power Production Total	506-Misc Steam Pwr Exp	65,646	52,818	61,261	32,813	55,552	47,602	31,199	47,234	42,357	33,362	39,716	39,309	548,869
Operating Expenses - Power Production Total	510-Stm Maint Super&Eng	7,575	6,033	8,314	6,988	11,453	7,044	7,481	7,811	6,436	6,997	8,191	7,962	92,286
Operating Expenses - Power Production Total	511-Stm Maint of Structures	13,342	12,118	15,554	11,755	14,460	13,015	11,883	14,275	8,582	11,512	14,656	17,704	158,856
Operating Expenses - Power Production Total	512-Stm Maint of Boiler Plt	65,404	88,501	152,900	100,909	55,344	30,429	49,331	61,954	52,053	54,430	48,923	49,671	809,850
Operating Expenses - Power Production Total	513-Stm Maint of Elec Plant	10,101	9,920	37,040	32,907	22,249	11,257	11,814	15,386	6,888	9,381	7,733	11,174	185,850
Operating Expenses - Power Production Total	514-Stm Maint of Misc Stm Plt	11,778	10,292	8,668	5,635	12,763	19,482	12,224	16,370	(6,998)	10,081	7,508	8,530	116,333
Operating Expenses - Power Production Total	517-Nuc Oper Supervision&Eng	154,844	148,431	193,340	162,536	163,112	9,007	129,801	134,199	134,369	121,063	123,962	315,058	1,789,721
Operating Expenses - Power Production Total	519-Nuclear Coolants & Water	27,443	24,876	29,340	29,778	41,754	23,848	26,748	27,769	26,521	34,800	13,689	34,825	341,390
Operating Expenses - Power Production Total	520-Nuclear Steam Expense	239,795	212,517	229,218	344,320	293,165	223,097	218,173	230,177	228,976	304,763	305,717	302,672	3,132,588
Operating Expenses - Power Production Total	523-Nuclear Electric Expense	9,455	8,429	11,205	9,264	8,830	10,758	7,405	5,514	5,995	17,822	14,774	9,674	119,125
Operating Expenses - Power Production Total	524-Nuclear Power Misc Exp	206,840	184,068	221,071	211,315	189,324	179,759	182,452	190,859	196,687	217,363	202,760	326,719	2,509,216
Operating Expenses - Power Production Total	528-Nuc Mtce Supervision&Eng	41,014	36,003	43,653	47,750	41,954	39,352	35,958	39,961	37,448	43,388	39,779	51,562	497,821
Operating Expenses - Power Production Total	530-Nuc Mtce Rctr Plant Equip	49,886	32,911	33,440	98,903	110,115	35,300	35,992	49,674	49,808	183,735	74,168	97,878	851,811
Operating Expenses - Power Production Total	531-Nuc Mtce of Elec Plant	39,733	45,968	33,512	66,556	69,903	22,424	26,039	37,246	36,263	94,425	116,655	86,482	675,206
Operating Expenses - Power Production Total	532-Nuc Mtce of Misc Nuc Plant	63,749	70,966	108,098	95,131	73,604	29,586	44,540	39,027	33,993	74,946	62,296	40,967	736,901
Operating Expenses - Power Production Total	535-Hyd Oper Super & Eng	42	35	37	79	182	35	39	39	38	82	60	27	696
Operating Expenses - Power Production Total	537-Hydro Oper Hydraulic Exp	1,143	1,066	1,066	1,248	1,183	789	1,219	1,423	854	1,752	1,387	1,327	14,457
Operating Expenses - Power Production Total	538-Hyd Oper Electric Exp	(231)	103	45	96	150	780	(29)	(140)	205	93	(24)	(249)	799
Operating Expenses - Power Production Total	539-Hydro Oper Misc Gen Exp	971	(251)	(144)	246	(136)	(209)	70	161	31	364	32	251	1,386
Operating Expenses - Power Production Total	541-Hydro Mtc Super& Eng	1,137	475	747	718	930	758		0	0	0	0		4,765
Operating Expenses - Power Production Total	542-Hyd Maint of Structures	347	61	78	0	33	52	43		81				696
Operating Expenses - Power Production Total	543-Hydro Mtc Resv, Dams		32	11	2,437	630	1,590	19	563	101	1,636	288	454	7,763
Operating Expenses - Power Production Total	544-Hyd Maint of Elec Plant	501	339	1,577	912	143	46	406	1,860	804	1,138	24	149	7,899
Operating Expenses - Power Production Total	545-Hyd Mt Misc Hyd Plnt Mjr		12	4		4	8	(0)		8				35
Operating Expenses - Power Production Total	546-Oth Oper Super&Eng	23,176	16,913	18,944	18,700	19,139	15,682	16,376	16,478	15,873	16,478	15,131	12,742	205,632
Operating Expenses - Power Production Total	548-Oth Oper Gen Exp	29,250	28,654	30,178	29,089	35,528	31,172	30,430	30,990	28,294	25,401	29,558	32,695	361,238
Operating Expenses - Power Production Total	549-Oth Oper Misc Gen Exp	15,132	14,100	17,898	15,170	23,174	21,045	19,878	24,378	20,452	21,223	21,416	24,451	238,317
Operating Expenses - Power Production Total	551 - Other Oper Super & Eng	7,079	4,948	5,151	4,587	6,391	4,355	8,743	7,983	6,215	5,461	5,856	5,522	72,291
Operating Expenses - Power Production Total	552-Oth Maint of Structures	11,966	11,540	11,067	16,246	18,727	13,900	12,408	14,239	9,283	11,037	10,994	10,869	152,277
Operating Expenses - Power Production Total	553-Oth Mtc of Gen & Ele Plant	14,892	13,014	14,726	20,616	25,339	16,572	16,035	13,878	17,038	25,196	12,864	14,125	204,296
Operating Expenses - Power Production Total	554-Oth Mtc Misc Gen Plt Mjr	2,163	2,394	2,715	1,893	2,717	2,318	2,979	3,576	2,680	1,850	1,887	3,908	31,081
Operating Expenses - Power Production Total	556-Load Dispatch	7,318	5,886	5,964	7,770	6,650	6,527	7,008	6,702	6,547	6,023	6,334	5,374	78,103
Operating Expenses - Power Production Total	557-Purchased Power Other	24,280	12,627	20,757	10,306	16,438	13,501	(8,222)	30,186	14,465	16,863	16,927	33,758	201,886
Operating Expenses - Power Production Total	Subtotal	1,216,714	1,109,492	1,377,587	1,460,756	1,391,743	892,143	1,007,691	1,134,618	1,042,188	1,412,513	1,266,841	1,606,760	14,919,045
Operating Expenses - Total Transmission including IA	560-Trans Oper Super & Eng	38,195	27,979	32,226	27,169	29,435	26,922	28,479	26,817	27,347	29,239	28,450	49,817	372,074
Operating Expenses - Total Transmission including IA	561.2-Load Disp-Monitor/Operat	15,119	13,980	14,614	18,491	23,476	15,650	21,199	19,677	19,324	21,431	21,323	22,426	226,710
Operating Expenses - Total Transmission including IA	561.5 - Rel/Plan/Stnd/Dev			83			0	193	208	188	246	192	102	1,212
Operating Expenses - Total Transmission including IA	561.6-Trans Service Studies	245	451	11	11	219	61		71	199	18	19	26	1,330

Northern States Power Company
State of North Dakota Electric Jurisdiction
2023 Actual Year

Monthly Labor Costs - Unadjusted

Reporting Line Parent of Reporting Line	Account Major	NSPM ND Electric Retail												
		Jan - 2023	Feb - 2023	Mar - 2023	Apr - 2023	May - 2023	Jun - 2023	Jul - 2023	Aug - 2023	Sep - 2023	Oct - 2023	Nov - 2023	Dec - 2023	2023
Operating Expenses - Total Transmission including IA	561.7-Gen Interconn Studies	3,077	2,193	2,330	2,620	3,187	2,152	2,292	2,315	2,087	1,998	2,032	1,867	28,150
Operating Expenses - Total Transmission including IA	562-Trans Oper Station Exp	17,169	17,495	21,447	19,937	21,474	17,147	14,830	17,712	20,382	23,863	21,597	19,541	232,593
Operating Expenses - Total Transmission including IA	563-Trans Oper OH Lines	264	203	369	332	497	1,835	1,748	1,142	115			620	7,126
Operating Expenses - Total Transmission including IA	564-Trans Oper UG Lines										411		(53)	357
Operating Expenses - Total Transmission including IA	566-Trans Oper Misc Exp	15,812	12,328	(5,630)	14,473	15,682	15,430	14,610	20,066	6,012	21,156	(6,721)	10,261	133,479
Operating Expenses - Total Transmission including IA	570-Tran Mnt of Station Equip	10,964	8,598	8,608	8,117	8,772	6,825	9,316	9,932	9,268	8,624	9,845	7,047	105,917
Operating Expenses - Total Transmission including IA	571-Trans Mt of Overhead Lines	44,374	12,226	1,705	650	2,125	(53,743)	427	1,426	707	538	938	2,115	13,488
Operating Expenses - Total Transmission including IA	575.1-Operations Supervision	1,067	676	899	767	843	868	783	811	736	832	742	800	9,823
Operating Expenses - Total Transmission including IA	575.2-DA & RT Mkt Admin	1,599	1,232	1,379	1,421	1,509	1,357	1,193	1,666	1,117	1,399	1,313	1,272	16,456
Operating Expenses - Total Transmission including IA	575.6-Mkt Monitoring/Compliance							147	131	191	223	195	130	1,017
Operating Expenses - Total Transmission including IA	Subtotal	147,884	97,361	78,041	93,988	107,218	34,504	95,217	101,974	87,673	109,976	79,925	115,972	1,149,734
Operating Expenses - Distribution	580-Dist Oper Sup & Eng	61,126	41,569	51,375	55,587	51,536	55,309	53,437	58,436	50,467	52,826	40,214	56,114	627,995
Operating Expenses - Distribution	581-Dist Load Dispatching	2,743	2,465	3,134	1,860	2,039	1,573	2,568	2,114	2,199	2,770	2,650	2,405	28,520
Operating Expenses - Distribution	582-Dist Op Station Exp	8,897	6,822	9,682	7,435	7,755	9,845	11,718	12,743	12,484	9,934	9,810	9,776	116,900
Operating Expenses - Distribution	583-Dist Oper Overhead Lines	7,693	10,080	9,789	3,868	5,633	15,764	6,285	5,401	5,877	5,886	7,030	7,684	90,990
Operating Expenses - Distribution	584-Dist Op UG Elec lines	9,645	4,903	9,103	9,200	15,436	16,279	15,368	14,420	12,021	12,420	14,587	19,571	152,952
Operating Expenses - Distribution	585-Dist Oper Streetlight	17,670	7,345	19,796	6,469	5,046	4,738	6,225	3,807	6,360	11,421	14,632	11,113	114,623
Operating Expenses - Distribution	586-Dist Oper Meter Exp	23,969	20,981	20,860	15,732	22,148	25,272	24,708	25,492	25,082	26,307	22,895	25,792	279,237
Operating Expenses - Distribution	587-Dist Oper Cust Install	24,223	9,522	16,730	14,960	25,915	19,442	27,261	28,865	31,050	22,108	21,875	27,520	269,472
Operating Expenses - Distribution	588-Dist Oper Misc Exp	80,374	54,608	64,817	60,203	59,844	53,719	41,719	45,138	26,750	47,605	(818)	79,040	612,998
Operating Expenses - Distribution	590-Dist Mtc Super & Eng	674	395	466	646	458	292	528	796	321	640	629	431	6,276
Operating Expenses - Distribution	592-Dist Mt of Station Equip	5,626	5,721	5,778	3,956	5,513	2,747	3,238	6,294	3,889	3,382	7,290	6,775	60,210
Operating Expenses - Distribution	593-Dist Mtc of Overhead Llnes	47,691	54,044	56,825	88,429	57,795	80,795	118,165	114,372	76,321	76,185	51,726	49,395	871,744
Operating Expenses - Distribution	594-Dist Mt of Undergrnd Line	17,666	6,736	9,148	975	11,105	4,125	652	10,451	18,970	8,369	11,545	6,463	106,205
Operating Expenses - Distribution	595-Dist Mt of Line Transform									179	13			192
Operating Expenses - Distribution	596-Dist Mtc of Streetlights	391	119	218	246	119	425	77	204	256	131	140	205	2,532
Operating Expenses - Distribution	597-Dist Mtc of Meters	(473)	293	1,988	639	1,381	901	2,128	2,323	1,252	1,334	2,240	2,131	16,135
Operating Expenses - Distribution	598 - Dist Mtc of Misc Plant	1,558	667	945	45	370	153	220	231	265	477	355	235	5,521
Operating Expenses - Distribution	Subtotal	309,474	226,269	280,653	270,250	272,095	291,379	314,295	331,087	273,742	281,809	206,800	304,650	3,362,503
Operating Expenses - Customer Accounting	901-Cust Acct Supervise	692	1,054	628	590	645	534	599	659	410	654	401	439	7,304
Operating Expenses - Customer Accounting	902-Cust Acct Meter Read	9,520	9,558	11,524	13,265	16,445	15,251	15,339	19,223	19,120	20,261	18,581	17,422	185,508
Operating Expenses - Customer Accounting	903-Cust Acct Recrds & Coll	84,291	68,013	78,947	78,076	89,616	74,041	78,556	79,436	67,073	74,488	71,691	109,391	953,618
Operating Expenses - Customer Accounting	905-Cust Acct Misc	349	281	267	279	270	257	340	341	321	365	341	322	3,732
Operating Expenses - Customer Accounting	Subtotal	94,852	78,906	91,365	92,210	106,975	90,083	94,833	99,659	86,924	95,767	91,013	127,575	1,150,162
Operating Expenses - Customer Service & Information	908-Customer Asst Expense	6,462	6,763	7,493	11,844	7,209	7,358	6,178	5,879	6,384	6,287	5,980	15,791	93,630
Operating Expenses - Customer Service & Information	910-Misc Cust Serv Exp	1,181	902	629	1,200	1,546	1,180	1,301	1,699	1,201	1,604	930	494	13,867
Operating Expenses - Customer Service & Information	Subtotal	7,643	7,665	8,123	13,044	8,756	8,538	7,479	7,578	7,585	7,891	6,910	16,285	107,497
Operating Expenses - Sales, Econ Dvlp & Other	912-Sales Demo & Sales	6,355	6,690	5,784	1,846	1,672	17,758	8,832	6,002	7,658	8,965	4,627	39,145	115,335
Operating Expenses - Sales, Econ Dvlp & Other	916-Misc Sales Expense	19	14	13	13	13	12	13	12	12	14	15	11	161
Operating Expenses - Sales, Econ Dvlp & Other	Subtotal	6,374	6,705	5,797	1,860	1,684	17,769	8,845	6,015	7,670	8,979	4,642	39,156	115,497

Northern States Power Company

State of North Dakota Electric Jurisdiction

2023 Actual Year

Monthly Labor Costs - Unadjusted

Reporting Line Parent of Reporting Line	Account Major	NSPM ND Electric Retail												
		Jan - 2023	Feb - 2023	Mar - 2023	Apr - 2023	May - 2023	Jun - 2023	Jul - 2023	Aug - 2023	Sep - 2023	Oct - 2023	Nov - 2023	Dec - 2023	2023
Operating Expenses - Administrative & General	920-A&G Salaries	538,110	512,597	529,586	555,978	558,551	244,664	558,520	442,433	566,143	443,369	532,861	1,458,528	6,941,340
Operating Expenses - Administrative & General	921-A&G Office & Supplies	2,299	9,274	12,939	3,083	1,693	14,124	8,795	(2,877)		19,316		93	68,739
Operating Expenses - Administrative & General	926-A&G Pen & Ben	405,387	326,176	372,727	388,322	531,862	533,197	437,273	472,022	472,185	468,265	475,362	1,415,712	6,298,490
Operating Expenses - Administrative & General	928-A&G Regulatory Comm Exp									84				84
Operating Expenses - Administrative & General	Subtotal	945,795	848,047	915,252	947,383	1,092,106	791,985	1,004,588	911,578	1,038,412	930,951	1,008,223	2,874,333	13,308,654
	Total	2,803,900	2,441,046	2,830,281	2,942,354	3,055,650	2,189,554	2,599,600	2,669,047	2,612,280	2,920,461	2,731,568	5,153,837	34,949,578

Northern States Power Company
State of North Dakota Electric Jurisdiction
2025 Test Year

Case No. PU-24-____
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Amortizations

Reporting Line	Account Major	Report Label	ND Electric Retail	
			2024 Bridge Year	2025 Test Year
Amortization	407-Amortization	Base	413,730	326,691
Amortization	407-Amortization	Rate Case Expenses		467,667
Amortization	407-Amortization	AGIS Deferral		996,587
Amortization	407-Amortization	Income Tax Tracker	61,259	
Amortization	407-Amortization	PI EPU Amortization	308,181	308,181
Amortization	407-Amortization	NOL ADIT ARAM	182,908	182,908
Amortization	407-Amortization	Rider: RER PTC	<u>10,624,785</u>	<u>10,439,675</u>
		Total	11,590,864	12,721,708

Payroll Taxes

Reporting Line	Record Type	Account Major	Jurisdictional Allocator	2024 Forecast Year			2025 Test Year		
				Total	ND Electric	Other	Total	ND Electric	Other
Payroll & Other Taxes	Base OM	408.3-Payroll Taxes	NSPM ECustMNNND Border	(88)	(85)	(3)	47	46	2
Payroll & Other Taxes	Base OM	408.3-Payroll Taxes	NSPM ECustomers	6,489,188	397,424	6,091,764	8,904,967	541,342	8,363,625
Payroll & Other Taxes	Base OM	408.3-Payroll Taxes	NSPM EDirectMN	2,598,248		2,598,248	3,245,677		3,245,677
Payroll & Other Taxes	Base OM	408.3-Payroll Taxes	NSPM EDirectND	221,412	221,412		188,416	188,416	
Payroll & Other Taxes	Base OM	408.3-Payroll Taxes	NSPM EDirectSD	162,876		162,876	122,292		122,292
Payroll & Other Taxes	Base OM	408.3-Payroll Taxes	NSPM ETwoFactorAlloc	20,849,709	1,303,148	19,546,560	19,694,427	1,193,463	18,500,964
Payroll & Other Taxes	Base OM		Subtotal Base OM	30,321,344	1,921,899	28,399,445	32,155,827	1,923,266	30,232,560
Payroll & Other Taxes	NSPM-Aviation	408.3-Payroll Taxes	NSPM EDirectMN	(39,352)		(39,352)	(38,156)		(38,156)
Payroll & Other Taxes	NSPM-Aviation	408.3-Payroll Taxes	NSPM EDirectND	(1,373)	(1,373)		(1,374)	(1,374)	
Payroll & Other Taxes	NSPM-Aviation	408.3-Payroll Taxes	NSPM EDirectSD	(1,524)		(1,524)	(1,532)		(1,532)
Payroll & Other Taxes	NSPM-Aviation		Subtotal NSPM-Aviation	(42,249)	(1,373)	(40,877)	(41,061)	(1,374)	(39,687)
Total Payroll Taxes				30,279,095	1,920,526	28,358,568	32,114,765	1,921,892	30,192,873

NORTHERN STATES POWER COMPANY, MINNESOTA

STATUTORY TAX RATE CALCULATION

BASED UPON 2022 INCOME TAX RETURNS

			APPORTIONED			NET FEDERAL		STATUTORY
	APPORTIONMENT	STATE	TAX RATE		STATE BENEFIT	RATE		RATE
STATE	FACTOR	TAX RATE	(COL B x COL C)	FED RATE	(COL D x COL E)	(COL E - COL F)	ROUNDING	(COL D + G + H)
COLUMN A	COLUMN B	COLUMN C	COLUMN D	COLUMN E	COLUMN F	COLUMN G	COLUMN H	COLUMN I
<u>JURISDICTIONAL</u>								
GEORGIA	100.0000%	5.7500%	5.7500%	21.0000%	1.2075%	19.7925%	0.0000%	25.5425%
IOWA	100.0000%	9.8000%	9.8000%	21.0000%	2.0580%	18.9420%	0.0000%	28.7420%
MINNESOTA	100.0000%	9.8000%	9.8000%	21.0000%	2.0580%	18.9420%	0.0000%	28.7420%
NORTH DAKOTA	100.0000%	4.3100%	4.3100%	21.0000%	0.9051%	20.0949%	0.0000%	24.4049%
PENNSYLVANIA	100.0000%	9.9900%	9.9900%	21.0000%	2.0979%	18.9021%	0.0000%	28.8921%
SOUTH DAKOTA	100.0000%	0.0000%	0.0000%	21.0000%	0.0000%	21.0000%	0.0000%	21.0000%
WISCONSIN	100.0000%	7.9000%	7.9000%	21.0000%	1.6590%	19.3410%	0.0000%	27.2410%
TEXAS	100.0000%	0.7500%	0.7500%	21.0000%	0.1575%	20.8425%	0.0000%	21.5925%
<u>COMPOSITE</u>								
GEORGIA	0.0000%	5.7500%	0.0000%	21.0000%	0.0000%	0.0000%		0.0000%
IOWA	0.0000%	9.8000%	0.0000%	21.0000%	0.0000%	0.0000%		0.0000%
MINNESOTA	88.7467%	9.8000%	8.6972%	21.0000%	1.8264%	-1.8264%		6.8708%
NORTH DAKOTA	4.7329%	4.3100%	0.2040%	21.0000%	0.0428%	-0.0428%		0.1612%
PENNSYLVANIA	0.0000%	9.9900%	0.0000%	21.0000%	0.0000%	0.0000%		0.0000%
SOUTH DAKOTA	0.0000%	0.0000%	0.0000%	21.0000%	0.0000%	0.0000%		0.0000%
WISCONSIN	0.0000%	7.9000%	0.0000%	21.0000%	0.0000%	0.0000%		0.0000%
TEXAS	0.0000%	0.7500%	0.0000%	21.0000%	0.0000%	0.0000%		0.0000%
STATE SUBTOTAL	93.4796%		8.9012%	21.0000%	1.8693%	-1.8692%		7.0320%
FEDERAL	0.0000%	0.0000%	0.0000%	21.0000%	0.0000%	21.0000%		21.0000%
ROUNDING						0.0000%		0.0000%
TOTAL COMPOSITE RATE	93.4796%		8.9012%	21.0000%	1.8693%	19.1308%		28.0320%

COMPOSITE TAX RATE RECAP	
GEORGIA	0.0000%
IOWA	0.0000%
MINNESOTA	8.6972%
NORTH DAKOTA	0.2040%
PENNSYLVANIA	0.0000%
WISCONSIN	0.0000%
TEXAS	0.0000%
FEDERAL	19.1308%
TOTAL	28.0320%

Northern States Power Company
State of North Dakota Electric Jurisdiction

Weighted Average Cost of Capital
Current Year - Forecasted Current Year Ending December 2024
(\$ in 000's)

JURISDICTION	Balances		Capital Ratios	Cost of Capital	Weighted Avg Cost of Debt	Before Tax Weighted Cost of Capital
		Debt %				
LT Debt (1)	7,885,185	99.0098%	46.8000%	4.4817%	4.4400%	2.1000%
ST Debt (2)	78,857	0.9902%	0.4700%	6.3700%	0.0600%	0.0300%
Total Debt	7,964,042	100.0000%	47.2700%		4.5000%	2.1300%
Common Equity (3)	8,885,734		52.7400%	10.3000%		5.4300%
Total Equity	8,885,734		52.7400%			5.4300%
Total Capital	16,849,776		100.0100%			7.5600%
Income Tax Rate	24.405%	North Dakota Jurisdictional Tax Rate				

Footnote:

(1) LTD Balance is a 12 Month Average Balance

(2) STD Balance is a 12 Month Average Balance.

(3) Equity Balance is a 13 Month Average Balance. Unregulated subsidiaries are eliminated.

Northern States Power Company
State of North Dakota Electric Jurisdiction

Weighted Average Cost of Capital
Test Year - Test Year Ending December 2025
(\$ in 000's)

JURISDICTION	Balances		Capital Ratios	Cost of Capital	Weighted Avg Cost of Debt	Before Tax Weighted Cost of Capital
		Debt %				
LT Debt (1)	8,630,824	98.3332%	46.7100%	4.5092%	4.4300%	2.1100%
ST Debt (2)	146,297	1.6668%	0.7900%	5.3100%	0.0900%	0.0400%
Total Debt	8,777,121	100.0000%	47.5000%		4.5200%	2.1500%
Common Equity (3)	9,702,241		52.5000%	10.3000%		5.4100%
Total Equity	9,702,241		52.5000%			5.4100%
Total Capital	18,479,362		100.0000%			7.5600%
Income Tax Rate	24.405%	North Dakota Jurisdictional Tax Rate				

Footnote:

(1) LTD Balance is a 12 Month Average Balance

(2) STD Balance is a 12 Month Average Balance.

(3) Equity Balance is a 13 Month Average Balance. Unregulated subsidiaries are eliminated.

Northern States Power Company
State of North Dakota Electric Jurisdiction
"B" AVERAGE CUSTOMERS
2025 Budget

2025 Budget				Average Customers	Utility % of Total Company	Division % Within Utility	Combination Utility Division %
ELECTRIC							
FARGO	05 MN	3,666					2.2382%
	05 ND	97,090					59.2758%
TOTAL	05		100,756	4.6669%	6.3090%		61.5140%
G FORKS	07 ND		0	0.0000%	0.0000%		0.0000%
MANKATO	08		0	0.0000%	0.0000%		0.0000%
MINNEAPOLIS	09		1,380,149	63.9269%	86.4207%		
MINNETONKA	10		0	0.0000%	0.0000%		0.0000%
MINOT	11 ND		0	0.0000%	0.0000%		0.0000%
ST PAUL	13		0	0.0000%	0.0000%		0.0000%
SIOUX FALLS	14 MN	8,190					
	14 SD	107,918					
TOTAL	14		116,108	5.3780%	7.2703%		
WHITE BEAR	16		0	0.0000%	0.0000%		0.0000%
EDINA	17		0	0.0000%	0.0000%		0.0000%
BROOKLYN CTR	18		0	0.0000%	0.0000%		0.0000%
WINONA	23		0	0.0000%	0.0000%		0.0000%
NORTHWEST	24		0	0.0000%	0.0000%		0.0000%
NEWPORT	27		0	0.0000%	0.0000%		0.0000%
TOTAL ELECTRIC				1,597,012	73.9718%	100.0000%	
GAS							
SIOUX FALLS	14 SD		0	0.0000%	0.0000%		0.0000%
FARGO	05 MN	14,895					9.0938%
	05 ND	48,143					29.3922%
TOTAL	05		63,038	2.9198%	11.2180%		38.4860%
G FORKS	07 MN	3,138					15.2809%
	07 ND	17,398					84.7191%
TOTAL	07		20,536	0.9512%	3.6545%		100.0000%
MANKATO	08		0	0.0000%	0.0000%		0.0000%
MINNETONKA	10		0	0.0000%	0.0000%		0.0000%
ST PAUL	13		0	0.0000%	0.0000%		0.0000%
WHITE BEAR	16		478,361	22.1572%	85.1274%		100.0000%
EDINA	17		0	0.0000%	0.0000%		0.0000%
WINONA	23		0	0.0000%	0.0000%		0.0000%
NORTHWEST	24		0	0.0000%	0.0000%		0.0000%
LAKES	25		0	0.0000%	0.0000%		0.0000%
NEWPORT	27		0	0.0000%	0.0000%		0.0000%
TOTAL GAS		561,903	31	561,934	561,934	26.0282%	99.9999%
TOTAL COMPANY				2,158,947	100.0000%		

Note - Gas includes Transportation Customers

Data provided by Energy & Demand Forecasting

Northern States Power Company

State of North Dakota Electric Jurisdiction

AVERAGE CUSTOMERS BY JURISDICTION

For G.O. Division Split

2025 Budget

ELECTRIC UTILITY	AVERAGE CUSTOMERS	%	
MINN DIVS	1,380,149		
SF DIV (MN)	8,190		
FARGO DIV (MN)	3,666		
TOTAL MINN JURIS	1,392,004	87.1630%	Electric Customer Allocations
NO DAKOTA JURIS	97,090	6.0795%*	
SO DAKOTA JURIS	107,918	6.7575%	
WHOLESALE JURIS	0	0.0000%	
TOTAL ELECTRIC UTILITY	1,597,012	100.0000%	

GAS UTILITY	AVERAGE CUSTOMERS	%	
MINN JURIS	496,394	88.3366%	Gas Customer Allocations
NO DAKOTA JURIS	65,541	11.6634%	
SO DAKOTA JURIS	0	0.0000%	
TOTAL GAS UTILITY	561,934	100.0000%	

*In final rate case preparation, a discrepancy in total Minnesota customers was identified which would result in a 0.0004% change to the allocator.

Northern States Power Company
State of North Dakota Electric Jurisdiction
"B" AVERAGE CUSTOMERS
2025 Budget
Combination Utility Divisions - Jurisdictional Split

		Electric	Gas	Total	% of Total	Electric % of Total	Gas % of Total
Fargo	MN	3,666	14,895	18,561	11.3320%	3.6386%	23.6288%
	ND	97,090	48,143	145,232	88.6680%	96.3614%	76.3712%
		100,756	63,038	163,793	100.0000%	100.0000%	100.0000%
		61.5140%	38.4860%	100.0000%			
Grand Forks	MN	0	3,138	3,138	15.2809%	0.0000%	15.2809%
	ND	0	17,398	17,398	84.7191%	0.0000%	84.7191%
		0	20,536	20,536	100.0000%	100.0000%	100.0000%
		0.0000%	100.0000%	100.0000%			
Minot	ND	0	0	0	100.00%		
ND Region	MN	3,666	18,033	21,699	11.7720%	3.6386%	21.5775%
	ND	97,090	65,541	162,630	88.2280%	96.3614%	78.4225%
		100,756	83,574	184,330	100.0000%	100.0000%	100.0000%
		54.6607%	45.3393%	100.0000%			
Fargo & GF	MN	3,666	18,033	21,699	11.7720%	3.6386%	21.5775%
	ND	97,090	65,541	162,630	88.2280%	96.3614%	78.4225%
		100,756	83,574	184,330	100.0000%	100.0000%	100.0000%
		54.6607%	45.3393%	100.0000%			

Northern States Power Company
State of North Dakota Electric Jurisdiction
"B" AVERAGE CUSTOMERS
2025 Budget
Combination NORTH and SOUTH DAKOTA

		Electric	Gas	Total	Elec	Gas
ND Region	MN	3,666	18,033	21,699	3.6386%	21.5775%
	ND	97,090	65,541	162,630	96.3614%	78.4225%
		100,756	83,574	184,330	100.0000%	100.0000%
		54.6607%	45.3393%	100.0000%		
SIOUX FALLS	MN	8,190	0	8,190	7.0534%	0.0000%
	SD	107,918	0	107,918	92.9466%	0.0000%
		116,108	0	116,108	100.0000%	0.0000%
		100.0000%	0.0000%	100.0000%		
Joint SD/ND Region						
	MN	11,856	18,033	29,889	5.4669%	21.5775%
	ND	97,090	65,541	162,630	44.7700%	78.4225%
	SD	107,918	0	107,918	49.7631%	0.0000%
		216,863	83,574	300,437	100.0000%	100.0000%
		72.1826%	27.8174%	100.00%		

Northern States Power Company
State of North Dakota Electric Jurisdiction
Total Electric Customers
2025 Budget

Mn State Electric

	Residential w/o Space Heating	Residential Space Heating	Total Residential	Small C&I	Large C&I	Total C&I	Street Lighting	Public Authority	Interdept.	Total Other	Total Retail	
Jan-25	1,188,101	51,373	1,239,473	137,679	480	138,159	6,093	1,439	7	7,539	1,385,172	
Feb-25	1,189,064	51,556	1,240,620	137,759	480	138,239	6,102	1,439	7	7,547	1,386,406	
Mar-25	1,190,032	51,734	1,241,766	137,840	480	138,320	6,110	1,438	7	7,555	1,387,640	
Apr-25	1,191,004	51,908	1,242,912	137,921	480	138,401	6,118	1,438	7	7,563	1,388,876	
May-25	1,191,982	52,077	1,244,059	138,004	480	138,484	6,126	1,437	7	7,570	1,390,113	
Jun-25	1,192,967	52,242	1,245,209	138,087	480	138,567	6,134	1,437	7	7,578	1,391,354	
Jul-25	1,193,960	52,403	1,246,363	138,171	482	138,653	6,142	1,436	7	7,585	1,392,602	
Aug-25	1,194,962	52,561	1,247,523	138,255	483	138,738	6,151	1,436	7	7,593	1,393,854	
Sep-25	1,195,973	52,715	1,248,687	138,339	483	138,822	6,159	1,435	7	7,601	1,395,111	
Oct-25	1,196,992	52,865	1,249,858	138,423	483	138,906	6,167	1,435	7	7,609	1,396,372	
Nov-25	1,198,021	53,012	1,251,033	138,507	483	138,990	6,175	1,434	7	7,616	1,397,639	
Dec-25	1,199,058	53,156	1,252,214	138,590	483	139,073	6,183	1,434	7	7,624	1,398,911	1,392,004

ND

Jan-25	60,723	22,602	83,325	13,030	24	13,054	274	147	36	457	96,836	
Feb-25	60,744	22,624	83,368	13,035	24	13,059	276	147	37	459	96,886	
Mar-25	60,764	22,646	83,410	13,040	24	13,064	277	147	38	462	96,935	
Apr-25	60,784	22,667	83,451	13,044	24	13,068	278	146	39	464	96,983	
May-25	60,803	22,687	83,491	13,049	24	13,073	280	146	40	466	97,030	
Jun-25	60,823	22,707	83,529	13,053	24	13,077	281	146	41	468	97,075	
Jul-25	60,842	22,725	83,567	13,057	24	13,081	283	146	42	470	97,119	
Aug-25	60,860	22,743	83,604	13,061	24	13,085	284	146	43	473	97,161	
Sep-25	60,878	22,761	83,639	13,065	24	13,089	285	145	44	475	97,203	
Oct-25	60,896	22,778	83,674	13,069	24	13,093	286	145	45	477	97,243	
Nov-25	60,914	22,794	83,708	13,073	24	13,097	287	145	46	478	97,283	
Dec-25	60,931	22,810	83,741	13,077	24	13,101	289	145	47	480	97,322	97,090

SD

Jan-25	82,140	11,060	93,200	13,121	29	13,150	596	0	0	596	106,945	107,918
Feb-25	82,254	11,102	93,356	13,143	29	13,172	597	0	0	597	107,125	
Mar-25	82,368	11,144	93,511	13,165	29	13,194	598	0	0	598	107,303	
Apr-25	82,481	11,185	93,666	13,187	29	13,216	600	0	0	600	107,481	
May-25	82,594	11,226	93,820	13,209	30	13,238	601	0	0	601	107,659	
Jun-25	82,707	11,267	93,973	13,230	30	13,260	602	0	0	602	107,836	
Jul-25	82,819	11,307	94,126	13,252	30	13,282	603	0	0	603	108,011	
Aug-25	82,931	11,347	94,278	13,274	30	13,304	605	0	0	605	108,186	
Sep-25	83,042	11,386	94,428	13,295	30	13,326	606	0	0	606	108,360	
Oct-25	83,153	11,425	94,578	13,317	30	13,347	607	0	0	607	108,532	
Nov-25	83,263	11,463	94,726	13,338	30	13,369	608	0	0	608	108,704	
Dec-25	83,373	11,500	94,874	13,360	30	13,390	610	0	0	610	108,874	

MN Company including Wholesale

												Wholesale	
Jan-25	1,330,963	85,035	1,415,998	163,831	533	164,364	6,963	1,586	43	8,592	1,588,954	0	1,588,954
Feb-25	1,332,062	85,282	1,417,344	163,937	533	164,470	6,974	1,585	44	8,604	1,590,418	0	1,590,418
Mar-25	1,333,163	85,524	1,418,687	164,044	533	164,577	6,985	1,585	45	8,615	1,591,879	0	1,591,879
Apr-25	1,334,269	85,760	1,420,029	164,152	533	164,685	6,996	1,584	46	8,626	1,593,340	0	1,593,340
May-25	1,335,380	85,990	1,421,370	164,261	534	164,795	7,007	1,583	47	8,637	1,594,802	0	1,594,802
Jun-25	1,336,496	86,215	1,422,712	164,371	534	164,905	7,018	1,583	48	8,648	1,596,265	0	1,596,265
Jul-25	1,337,621	86,436	1,424,056	164,480	536	165,017	7,028	1,582	49	8,659	1,597,732	0	1,597,732
Aug-25	1,338,753	86,651	1,425,404	164,590	537	165,127	7,039	1,581	50	8,670	1,599,202	0	1,599,202
Sep-25	1,339,893	86,862	1,426,755	164,700	537	165,237	7,050	1,581	51	8,681	1,600,673	0	1,600,673
Oct-25	1,341,042	87,068	1,428,109	164,809	537	165,347	7,060	1,580	52	8,692	1,602,148	0	1,602,148
Nov-25	1,342,198	87,269	1,429,467	164,918	537	165,456	7,071	1,579	53	8,703	1,603,626	0	1,603,626
Dec-25	1,343,362	87,467	1,430,829	165,027	537	165,564	7,081	1,578	54	8,714	1,605,107	0	1,605,107
													1,597,012

Northern States Power Company
State of North Dakota Electric Jurisdiction
2023 Actuals
Customers by Division

Electric

		<u>Jan</u>	<u>Feb</u>	<u>Mar</u>	<u>Apr</u>	<u>May</u>	<u>Jun</u>	<u>Jul</u>	<u>Aug</u>	<u>Sep</u>	<u>Oct</u>	<u>Nov</u>	<u>Dec</u>	<u>Average</u>
MN	ND	3,589	3,593	3,593	3,604	3,651	3,680	3,686	3,701	3,723	3,726	3,721	3,726	3,666
MN	SD	8,185	8,187	8,194	8,195	8,198	8,192	8,194	8,189	8,197	8,189	8,178	8,177	8,190
MN		1,350,542	1,352,748	1,354,673	1,355,747	1,357,241	1,358,866	1,361,002	1,362,580	1,368,021	1,369,182	1,367,328	1,370,389	1,360,693
ND		96,735	96,835	96,943	96,893	96,890	96,826	96,914	96,844	97,059	97,092	96,859	97,044	96,911
SD		103,531	103,825	104,038	104,267	104,646	104,815	105,131	105,255	105,722	105,818	106,153	106,540	104,978
Total Elec		1,562,582	1,565,188	1,567,441	1,568,706	1,570,626	1,572,379	1,574,927	1,576,569	1,582,722	1,584,007	1,582,239	1,585,876	1,574,439

Gas

MN	ND	18,027	18,041	18,050	18,089	18,098	18,082	18,094	17,888	17,982	18,004	18,034	18,074	18,039
MN		471,360	472,192	472,581	473,032	473,154	473,561	473,992	472,835	474,538	474,729	474,005	474,668	473,387
ND		65,362	65,460	65,539	65,611	65,637	65,686	65,729	65,363	65,603	65,648	65,780	65,818	65,603
Total Gas		554,749	555,693	556,170	556,732	556,889	557,329	557,815	556,086	558,123	558,381	557,819	558,560	557,029

2,131,467

Northern States Power Company
State of North Dakota Electric Jurisdiction
Electric Demand & Energy Allocations
D-10 & E-10 Allocator
2025 Budget

Demand (1)		2025 Bud	Juris
		Retail	Split
D10-12 CP	MN	55,873	86.9795%
after TLM	ND	3,888	6.0519%
Includes Contract	SD	4,476	6.9686%
	Wholesale	0	0.0000%
		64,237	100.0000%
Total		64,237	

Demand		2025 Bud	Juris
W/o Contract Services		Retail	Split
	MN	55,873	86.9795%
	ND	3,888	6.0519%
	SD	4,476	6.9686%
	Wholesale	0	0.0000%
Total		64,237	100.0000%

Energy (2)		2025 Bud	Juris
E10-Sales		Retail	Split
	MN	29,225,382	86.5965%
	ND	2,167,322	6.4219%
	SD	2,356,201	6.9816%
	WHSL	0	0.0000%
		33,748,905	100.0000%
Total		33,748,905	

Demand Allocator	
MN	86.9795%
ND	6.0519%
SD	6.9686%
WHI	0.0000%
100.0000%	

Energy Allocator	
MN	86.5965%
ND	6.4219%
SD	6.9816%
WHI	0.0000%
100.0000%	

Source
1) Load Research - Design & energy forecasting

Xcel Energy North (Total Company) - Demand Allocations

(Based on July 2024 Forecast)

2025

													FORECAST BUDGET		
	2025	2025	2025	2025	2025	2025	2025	2025	2025	2025	2025	2025	12 Month	Allocation	
	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	Total MW	Factors	
PRODUCTION															PRODUCTION
MN	4,622	4,345	4,302	3,686	4,965	6,207	6,159	6,184	5,632	4,189	4,228	4,527	59,044	87.3973%	
ND	382	361	327	273	288	353	349	358	317	281	306	360	3,953	5.8510%	
SD	<u>349</u>	<u>322</u>	<u>300</u>	<u>278</u>	<u>384</u>	<u>492</u>	<u>516</u>	<u>495</u>	<u>447</u>	<u>320</u>	<u>317</u>	<u>342</u>	<u>4,561</u>	<u>6.7517%</u>	
RETAIL	5,353	5,027	4,928	4,237	5,636	7,052	7,023	7,037	6,396	4,789	4,851	5,228	67,558	100.0000%	
TOTAL	5,353	5,027	4,928	4,237	5,636	7,052	7,023	7,037	6,396	4,789	4,851	5,228	67,558	100.0000%	
										ALLOCATION FACTORS					
										PRODUCTION	TRANS LOSS MULTIPLIERS	HSDS DEMAND	PRODUCTION		
										MN	0.9463	55,873	86.9795%		
										ND	0.9835	3,888	6.0519%		
										SD	0.9814	<u>4,476</u>	<u>6.9686%</u>		
										RETAIL		64,237	100.0000%		
										TOTAL		64,237	100.0000%		

Northern States Power Company

State of North Dakota Electric Jurisdiction

Original Energy Loss Factors -- 4-Year Average 1985-1988

	No Dak	So Dak	Minn	Minn Co	Wisc Co	NSP Co
Bulk(UT)	0.9992	1	0.985	0.9866	0.9799	0.9855
Bulk(I)	0.996	1	0.9798	0.9816	0.9788	0.981
Tran(UT)	0.9942	0.9835	0.9753	0.9769	0.9671	0.9753
Tran(I)	0.9918	0.9825	0.9739	0.9754	0.9644	0.9736
Subtran(UT)	0.9881	0.9741	0.9677	0.9693	0.945	0.9653
Subtran(t)	0.9828	0.967	0.9621	0.9636	0.9372	0.9593
Primary	0.9754	0.9529	0.9523	0.9539	0.9251	0.9491
Large secondary	0.9642	0.9321	0.9372	0.9388	0.9048	0.9331
Small Secondary	0.9591	0.9267	0.9296	0.9314	0.899	0.926

Original Overall Loss Fac	0.9613	0.9340	0.9396	0.9407	0.9104	0.9357
Budget Losses:	0.0544	0.0458	0.0931	0.0877	0.0728	0.0852
Adjustment Factors:	0.98367	1.02163	0.96524	0.96985	1.01841	0.97768

	No Dak	So Dak	Minn	Minn Co	Wisc Co	NSP Co
Bulk(UT)	0.9829	1	0.9508	0.9569	0.9979	0.9635
Bulk(I)	0.9797	1	0.9457	0.952	0.9968	0.9591
Tran(UT)	0.978	1	0.9414	0.9474	0.9849	0.9535
Tran(I)	0.9756	1	0.94	0.946	0.9822	0.9519
Subtran(UT)	0.972	0.9952	0.9341	0.9401	0.9624	0.9438
Subtran(t)	0.9668	0.9879	0.9287	0.9345	0.9545	0.9379
Primary	0.9595	0.9735	0.9192	0.9251	0.9421	0.9279
Large secondary	0.9485	0.9523	0.9046	0.9105	0.9215	0.9123
Small Secondary	0.9434	0.9467	0.8973	0.9033	0.9156	0.9053

Northern States Power Company
State of North Dakota Electric Jurisdiction
2025 Budget Forecast

Electric Sales

MN State

	Residential w/o Sp Heat	Residential w/ Sp Heat	Total Residential	Small C&I	Large C&I	Total C&I	Street Lighting	Public Authority	Interdept	Total Other	Total Retail	Wholesale	Total Mwh	Company Use	Losses	Native Requirements	Loss Factor	
Jan-25	783,211	74,332	857,543	1,056,631	537,724	1,594,355	10,574	5,015	173	15,762	2,467,661	0	2,467,661	5,691	266,312	2,739,664	9.7%	
Feb-25	638,028	58,730	696,758	913,967	510,826	1,424,793	8,719	4,671	658	14,048	2,135,599	0	2,135,599	5,027	250,459	2,391,085	10.5%	
Mar-25	662,938	51,857	714,795	1,032,928	574,915	1,607,843	8,634	4,858	502	13,995	2,336,634	0	2,336,634	5,897	232,520	2,575,051	9.0%	
Apr-25	549,817	30,690	580,506	839,270	523,574	1,362,844	7,025	4,302	289	11,616	1,954,966	0	1,954,966	3,826	224,032	2,182,824	10.3%	
May-25	616,195	26,317	642,512	963,074	564,753	1,527,826	6,081	4,835	433	11,349	2,181,688	0	2,181,688	3,802	246,759	2,432,249	10.1%	
Jun-25	801,434	23,794	825,227	1,057,961	582,511	1,640,471	4,915	5,870	300	11,085	2,476,784	0	2,476,784	3,347	293,509	2,773,640	10.6%	
Jul-25	966,755	28,590	995,345	1,216,759	671,092	1,887,851	4,363	6,657	619	11,638	2,894,834	0	2,894,834	2,508	323,606	3,220,947	10.0%	
Aug-25	888,778	26,459	915,237	1,159,501	676,894	1,836,395	5,328	9,046	298	14,672	2,766,304	0	2,766,304	4,083	288,613	3,059,000	9.4%	
Sep-25	644,389	21,178	665,566	994,059	625,385	1,619,444	6,026	6,718	169	12,913	2,297,923	0	2,297,923	3,080	200,015	2,501,018	8.0%	Annual
Oct-25	591,197	29,535	620,732	964,858	622,911	1,587,769	7,114	6,188	990	14,292	2,222,793	0	2,222,793	3,488	188,825	2,415,105	7.8%	Loss
Nov-25	622,173	47,025	669,197	904,754	567,316	1,472,070	10,352	5,226	482	16,059	2,157,327	0	2,157,327	2,851	206,135	2,366,313	8.7%	Factor
Dec-25	765,737	67,147	832,884	999,471	572,144	1,571,614	8,690	3,916	343	12,949	2,417,447	0	2,417,447	3,686	261,452	2,682,585	9.7%	9.5%
	8,530,652	485,653	9,016,305	12,103,233	7,030,043	19,133,276	87,822	67,301	5,257	160,380	28,309,961	0	28,309,961	47,285	2,982,236	31,339,482		0.0951591

ND State

	Residential w/o Sp Heat	Residential w/ Sp Heat	Total Residential	Small C&I	Large C&I	Total C&I	Street Lighting	Public Authority	Interdept	Total Other	Total Retail	Wholesale	Total Mwh	Company Use	Losses	Native Requirements	Loss Factor	
Jan-25	53,059	39,665	92,724	90,564	26,669	117,233	1,406	1,344	0	2,750	212,707	0	212,707	124	11,766	224,597	5.2%	
Feb-25	44,016	32,135	76,151	75,862	25,968	101,831	1,369	1,029	0	2,398	180,380	0	180,380	58	11,749	192,187	6.1%	
Mar-25	44,398	27,513	71,911	88,201	29,409	117,610	1,169	1,257	0	2,426	191,947	0	191,947	148	4,459	196,554	2.3%	
Apr-25	35,967	17,458	53,425	67,947	27,947	95,894	1,035	1,047	0	2,083	151,402	0	151,402	73	8,698	160,172	5.4%	
May-25	37,105	14,216	51,321	76,419	28,049	104,468	927	1,221	0	2,148	157,937	0	157,937	59	6,387	164,383	3.9%	
Jun-25	42,946	12,248	55,194	81,252	30,528	111,780	811	1,287	0	2,098	169,072	0	169,072	60	10,849	179,981	6.0%	
Jul-25	50,096	14,429	64,525	88,115	34,386	122,501	767	1,102	0	1,869	188,894	0	188,894	68	10,369	199,331	5.2%	
Aug-25	48,839	14,245	63,084	85,999	33,349	119,348	768	1,501	0	2,268	184,700	0	184,700	66	7,677	192,444	4.0%	
Sep-25	35,766	11,601	47,368	74,402	33,158	107,561	1,016	996	0	2,013	156,941	0	156,941	61	6,192	163,194	3.8%	Annual
Oct-25	36,749	15,996	52,745	77,015	31,893	108,908	1,027	1,160	0	2,186	163,839	0	163,839	58	5,706	169,603	3.4%	Loss
Nov-25	39,734	24,592	64,326	79,836	27,004	106,840	1,472	1,120	0	2,592	173,759	0	173,759	59	6,889	180,706	3.8%	Factor
Dec-25	49,407	34,283	83,691	85,778	28,535	114,313	1,186	882	0	2,068	200,072	0	200,072	72	7,405	207,549	3.6%	4.4%
	518,083	258,382	776,466	971,390	356,896	1,328,286	12,953	13,946	0	26,899	2,131,650	0	2,131,650	905	98,145	2,230,700		0.0439973

SD State

	Residential w/o Sp Heat	Residential w/ Sp Heat	Total Residential	Small C&I	Large C&I	Total C&I	Street Lighting	Public Authority	Interdept	Total Other	Total Retail	Wholesale	Total Mwh	Company Use	Losses	Native Requirements	Loss Factor	
Jan-25	65,058	14,423	79,481	85,978	28,714	114,692	1,016	0	0	1,016	195,190	0	195,190	72	10,345	205,606	5.0%	
Feb-25	54,534	12,015	66,549	72,922	27,164	100,086	943	0	0	943	167,578	0	167,578	81	11,172	178,831	6.2%	
Mar-25	55,293	10,297	65,590	84,644	30,124	114,767	761	0	0	761	181,118	0	181,118	69	7,865	189,053	4.2%	
Apr-25	47,555	7,101	54,656	72,432	29,868	102,300	777	0	0	777	157,734	0	157,734	58	12,164	169,956	7.2%	
May-25	53,284	6,538	59,822	79,800	33,821	113,621	706	0	0	706	174,149	0	174,149	38	10,444	184,631	5.7%	
Jun-25	65,280	6,439	71,719	89,067	37,629	126,696	619	0	0	619	199,034	0	199,034	34	15,393	214,461	7.2%	
Jul-25	78,752	7,685	86,437	98,068	41,832	139,900	540	0	0	540	226,878	0	226,878	38	16,170	243,085	6.7%	
Aug-25	72,359	7,248	79,606	95,013	42,545	137,558	625	0	0	625	217,789	0	217,789	71	8,941	226,800	3.9%	
Sep-25	56,860	6,496	63,356	78,606	39,569	118,175	612	0	0	612	182,144	0	182,144	37	6,722	188,904	3.6%	Annual
Oct-25	51,300	7,095	58,394	83,372	39,637	123,009	736	0	0	736	182,140	0	182,140	35	4,686	186,860	2.5%	Loss
Nov-25	51,734	9,884	61,618	74,623	35,043	109,666	941	0	0	941	172,225	0	172,225	12	6,338	178,576	3.5%	Factor
Dec-25	63,283	13,451	76,734	78,580	34,001	112,581	786	0	0	786	190,101	0	190,101	51	11,279	201,431	5.6%	5.1%
	715,293	108,671	823,964	993,104	419,947	1,413,052	9,064	0	0	9,064	2,246,080	0	2,246,080	595	121,519	2,368,194		0.0513128

MN Company

	Residential w/o Sp Heat	Residential w/ Sp Heat	Total Residential	Small C&I	Large C&I	Total C&I	Street Lighting	Public Authority	Interdept	Total Other	Total Retail	Firm Wholesale	Total Mwh	Company Use	Retail Losses	Wholesale Losses	Native Requirements	Retail Loss Factor	Wholesale Loss Factor
Jan-25	901,328	128,420	1,029,749	1,233,173	593,108	1,826,281	12,996	6,359	173	19,528	2,875,557	0	2,875,557	5,886	288,423	0	3,169,866	9.1%	0.0%
Feb-25	736,579	102,880	839,459	1,062,752	563,958	1,626,710	11,031	5,700	658	17,389	2,483,557	0	2,483,557	5,166	273,380	0	2,762,103	9.9%	0.0%
Mar-25	762,629	89,667	852,296	1,205,773	634,448	1,840,221	10,564	6,116	502	17,182	2,709,699	0	2,709,699	6,114	244,845	0	2,960,658	8.3%	0.0%
Apr-25	633,338	55,249	688,588	979,649	581,389	1,561,038	8,838	5,349	289	14,476	2,264,102	0	2,264,102	3,957	244,893	0	2,512,952	9.7%	0.0%
May-25	706,584	47,071	753,655	1,119,292	626,623	1,745,915	7,715	6,056	433	14,204	2,513,774	0	2,513,774	3,899	263,589	0	2,781,262	9.5%	0.0%
Jun-25	909,660	42,481	952,141	1,228,280	650,667	1,878,947	6,346	7,157	300	13,802	2,844,891	0	2,844,891	3,441	319,751	0	3,168,082	10.1%	0.0%
Jul-25	1,095,603	50,704	1,146,307	1,402,943	747,309	2,150,252	5,670	7,758	619	14,047	3,310,606	0	3,310,606	2,614	350,144	0	3,663,364	9.6%	0.0%
Aug-25	1,009,976	47,951	1,057,927	1,340,514	752,787	2,093,301	6,721	10,546	298	17,566	3,168,794	0	3,168,794	4,220	305,231	0	3,478,245	8.8%	0.0%
Sep-25	737,015	39,275	776,290	1,147,067	698,112	1,845,179	7,655	7,714	169	15,539	2,637,008	0	2,637,008	3,179	212,929	0	2,853,116	7.5%	0.0%
Oct-25	679,246	52,625	731,871	1,125,244	694,441	1,819,686	8,878	7,347	990	17,215	2,568,772	0	2,568,772	3,580	199,216	0	2,771,569	7.2%	0.0%
Nov-25	713,641	81,501	795,142	1,059,213	629,363	1,688,576	12,765	6,346	482	19,593	2,503,311	0	2,503,311	2,922	219,362	0	2,725,595	8.0%	0.0%
Dec-25	878,428	114,881	993,309	1,163,828	634,680	1,798,508	10,662	4,798	343	15,803	2,807,620	0	2,807,620	3,809	280,137	0	3,091,566	9.1%	0.0%
	9,764,028	852,706	10,616,734	14,067,728	7,806,886	21,874,614	109,839	81,247	5,257	196,343	32,687,691	0	32,687,691	48,785	3,201,900	0	35,938,376		

NSPM - Total Company Calendar Month Sales (Mwh)
Retail and Wholesales Sales From Aug 2024 Update
Losses for Each State

MINNESOTA:											
	Total Retail Sales	Total Firm Wholesale Sales	TOTAL SALES	Company Use	Company Use Losses	Energy Retail Loss Factor	Total Retail Losses	Wholesale Loss Factor	Total Wholesale Losses	TOTAL LOSSES	TOTAL ENERGY
2025	28,309,961		28,309,961	47,285	4,988	9.5%	2,982,236			2,982,236	31,339,482

NORTH DAKOTA											
	Total Retail Sales	Total Firm Wholesale Sales	TOTAL SALES	Company Use	Company Use Losses	Energy Retail Loss Factor	Total Retail Losses	Wholesale Loss Factor	Total Wholesale Losses	TOTAL LOSSES	TOTAL ENERGY
2025	2,131,650		2,131,650	905	40	4.4%	98,145			98,145	2,230,700

SOUTH DAKOTA											
	Total Retail Sales	Total Firm Wholesale Sales	TOTAL SALES	Company Use	Company Use Losses	Energy Retail Loss Factor	Total Retail Losses	Wholesale Loss Factor	Total Wholesale Losses	TOTAL LOSSES	TOTAL ENERGY
2025	2,246,080		2,246,080	595	33	5.1%	121,519			121,519	2,368,194

NSPM - MINNESOTA COMPANY											
	Total Retail Sales	Total Firm Wholesale Sales	TOTAL SALES	Company Use	Company Use Losses	Energy Retail Loss Factor	Total Retail Losses	Wholesale Loss Factor	Total Wholesale Losses	TOTAL LOSSES	TOTAL ENERGY
2025	32,687,691	0	32,687,691	48,785	5,062	8.91%	3,201,900	0.00%	0	3,201,900	35,938,376

		2025 Summary
Sum of MN, ND and SD Energy:		35,938,376
Firm Wholesale Sales and Losses, Accounted for at the Company Level:		0
NSPM Minnesota Company Total Energy:		35,938,376

	Total Energy Less Company Use	TLM's	Total Energy Less Company Use Less Transm. Losses	E-10
MN	31,287,209	0.9341	29,225,382	86.5965%
ND	2,229,755	0.972	2,167,322	6.4219%
SD	2,367,565	0.9952	2,356,201	6.9816%
WHSL	0	0 *	0	0.0000%
TOTAL	35,884,529		33,748,905	100.0000%
				0.0000%

* There are no wholesale customers.

Northern States Power Company
State of North Dakota Electric Jurisdiction
Rate Base Jurisdictional Allocation Factors

Line No.	Description	Allocation Basis

The allocation factors on this page were used to determine North Dakota jurisdictional rate base amounts for all of the years presented in these schedules.

The following allocation factors are used to compute North Dakota jurisdictional amounts for Plant-in-Service, Accumulated Depreciation, Accumulated Deferred Income Tax and Construction Work in Progress:

1	Production	Demand/Energy
2	Transmission	Demand
3	General Production Transmission Other	Demand/Customers/Direct Assigned
4	Common Production Transmission Other	Demand/Customers/Direct Assigned

In addition, the following allocation factors are used to compute North Dakota jurisdictional amounts:

5	Other Rate Base:	
	Materials & Supplies	Demand/Customers/Direct Assigned
	Non-Plant Assets & Liabilities	Demand/Customers/Direct Assigned
	Prepayments	Demand/Customers/Direct Assigned
	Fuel Inventory	Energy

Test Year 2025

Line No.	Allocation Factor	Total Utility	North Dakota Jurisdiction	Allocation Factor
1	Demand	64,237,200	3,887,601	6.0519%
2	Energy	33,748,905	2,167,322	6.4219%
3	Customers	1,597,012	97,090	6.0795%

Northern States Power Company
State of North Dakota Electric Jurisdiction
Operating Income Jurisdictional Allocation Factors

Line No.	Description	Allocation Basis
The allocation factors on this page were used to determine North Dakota jurisdictional amounts for all of the years presented in these		
1	Production	Demand/Energy
2	Transmission	Demand
3	Distribution	Customers/Direct Assigned
4	Customer Accounting	Customers/Direct Assigned
5	Customer Service & Information	Customers/Direct Assigned
6	Sales, Econ Dvlp & Other	Customers/Direct Assigned
7	Administrative & General	Customers/Two Factor/Demand/Direct Assigned

Test Year 2025

Line No.	Allocation Factor	Total Utility	North Dakota Jurisdiction	Allocation Factor
1	Demand	64,237,200	3,887,601	6.0519%
2	Energy	33,748,905	2,167,322	6.4219%
3	Customers	1,597,012	97,090	6.0795%
4	Two-Factor			6.0599%

(4) Two-Factor Allocator (A&G Only) See page 3
Expressed as an equally weighted factor based on electric plant in service and electric O&M expense (excluding A&G). These costs are then allocated to jurisdiction based on the O&M default for that Regulatory Business Unit. The production and transmission portions are allocated to jurisdiction using a 12 CP demand allocator, and the customer portion is allocated using 12- month end-of-year average electric customers.

Allocators for Common and General Plant
for 2025 Budget
Based on 2023 Actual Data

O&M Allocator		
O&M excluding A&G	2023 Actuals	Ratio
Production	531,566,235	60.16%
Transmission	58,519,708	6.62%
Distribution/Customer	<u>293,585,724</u>	<u>33.22%</u>
	\$ 883,671,667	100.00%

Plant in Service used to allocate Electric General Plant
Source - 2023 FERC Form 1
Pages 204-207

	2023 Year End Balance	Ratio
Production	\$ 11,790,158,546	53.66%
Transmission	\$ 4,577,749,618	20.84%
Distribution	<u>\$ 5,601,847,282</u>	<u>25.50%</u>
	\$ 21,969,755,446	100.00%

Combined Allocator used for Electric Portion of Common Plant
Equally Weighted Plant in Service and O&M ratio

Production	56.9100%
Transmission	13.7300%
Distribution	<u>29.3600%</u>
	100.0000%

21 Budget Allocators

EProd Demand Alloc

MN	86.9795%
ND	6.0519%
SD	6.9686%
WHL	0.0000%
SL	<u>0.0000%</u>
	100.0000%

ETrans Demand Alloc

MN	86.9795%
ND	6.0519%
SD	6.9686%
WHL	0.0000%
SL	<u>0.0000%</u>
	100.0000%

ECustomerMN/SD/ND

MN	87.1630%
ND	6.0795%
SD	6.7575%
WHL	0.0000%
SL	<u>0.0000%</u>
	100.0000%

2025 Budget A&G Jurisdictional Allocators

ELECTRIC A&G Alloc

2 Factor Allocator	O&M and Plant	MN	ND	SD	WHL	SL	Check
Production	56.9100%	49.5001%	3.4441%	3.9658%	0.0000%		56.9100%
Transmission	13.7300%	11.9423%	0.8309%	0.9568%	0.0000%		13.7300%
Distribution/Customers	29.3600%	25.5911%	1.7849%	1.9840%	0.0000%		29.3600%
Resulting Allocator	100.00%	87.0335%	6.0599%	6.9066%	0.0000%		100.0000%

2023 Actual Data

for 2024 Actuals and 2025 Budget

Labor Related Cost Element Groups from SAP

Excludes A&G and COGS

Reporting Line	2023 Actual		
	Total	NSPM Electric	NSPM Gas
Production	258,261,784	258,261,784	
Production	4,564,860		4,564,860
Transmission	18,806,648	18,806,648	
Transmission	727,242		727,242
Distribution and Customer Accounts	54,029,974	54,029,974	
Distribution and Customer Accounts	25,900,892		25,900,892
Distribution and Customer Accounts	20,476,317	16,409,882	4,066,435
Distribution and Customer Accounts	<u>6,005,566</u>	<u>4,917,137</u>	<u>1,088,428</u>
Total	388,773,283	352,425,426	36,347,857
Utility Labor Allocator	100.0000%	90.6506%	9.3494%

Electric P-T-D (LABOR ONLY)

	NSPM Electric	PTD Labor Allocator
Production	258,261,784	73.2813%
Transmission	18,806,648	5.3363%
Distribution and Customer Accounts	<u>75,356,993</u>	<u>21.3824%</u>
	352,425,426	100.0000%

check

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Used for Non-Plant allocation

Northern States Power Company
State of North Dakota Electric Jurisdiction
2025 Budget Allocations

2025 Budget

	ELEC	GAS	
Customers (Utility Split)	73.9718%	26.0282%	
Customer Bills	79.5523%	20.4477%	
3 Factor	92.9571%	7.0429%	
Total Operating Labor	90.6506%	9.3494%	
Operating Labor	0.0000%	0.0000%	
Software	89.4985%	10.5015%	
Pretax	90.4511%	9.5489%	
P-T-D-G (Prod, Trans, Dist, Gen Plant)	91.3200%	8.6800%	
TRAC	82.9104%	17.0896%	
	Production	Transmission	Distribution
P-T-D	56.9100%	13.7300%	29.3600%
	MN	WI	
36 mth Interchange Demand Allocator	84.2294%	15.7706%	
Interchange Energy Allocator	82.5323%	17.4677%	

Northern States Power Company
State of North Dakota Electric Jurisdiction
Allocation Tables - 2025

	MN	ND	SD	WHL
ECustomerND/SD		47.3591%	52.6409%	
ECustomerMN/ND	3.6386%	96.3614%		
ECustomerMN/SD	7.0534%		92.9466%	
ECustomerMN/SD/ND*	87.1630%	6.0795%	6.7575%	0.0000%
ECustomerND/SD	5.4669%	44.7700%	49.7631%	
EDemandProd	86.9795%	6.0519%	6.9686%	0.0000%
EDemandTran	86.9795%	6.0519%	6.9686%	0.0000%
EBad Debt	88.0900%	5.7853%	6.1248%	0.0000%
EDirectMN	100.0000%			
EDirectND		100.0000%		
EDirectSD			100.0000%	
EEnergy	86.5965%	6.4219%	6.9816%	0.0000%
ETwoFactorAlloc	87.0335%	6.0599%	6.9066%	0.0000%
E Open Line				
E Open Line				
E Open Line				
GCommodityStudy	84.4441%	15.5559%		
GCustomerMN/ND	21.5775%	78.4225%		
GCustomerMN/SD	0.0000%	0.0000%	0.0000%	
GCustomerMN/SD/ND	88.3366%	11.6634%	0.0000%	
GCustomerSD/ND	0.0000%	0.0000%	0.0000%	
GDemandStudy	87.1626%	12.8374%		
GDesignDayDemand	86.4245%	13.5755%		
GDirectMN	100.0000%			
GDirectND		100.0000%		
GDirectSD			100.0000%	
GLimitedFirm/Standby	87.9165%	12.0835%		
GLoadDispatch	87.8569%	12.1431%		
GPGATrueUpStudy	86.4100%	13.5900%		
GBad Debt	86.6304%	13.3696%		
GOpen Line				
GOpen Line				
GOpen Line				

*In final rate case preparation, a discrepancy in total Minnesota customers was identified which would result in a 0.0004% change to the allocator.

Northern States Power Company
State of North Dakota Electric Jurisdiction
2025 Test Year

Advertising Adjustment

The purpose of the advertising expense adjustment is to remove from the test year operating expense advertising dollars that are not recoverable from rate payers. Advertising for safety, customer care, and as required by regulation are recoverable. Advertising considered as image or branding is not recoverable.

Northern States Power Company
State of North Dakota Electric Jurisdiction
2025 Test Year

Advertising Adjustment

Jurisdiction	Account	Natural Account	Advertising Expense collected in Base Rates	Total Advertising Expense	Advertising Disallowances		Advertising Expense collected in Base Rates	Total Advertising Expense	Advertising Disallowances
			2024 Bridge Year	2024 Bridge Year	2024 Bridge Year		2025 Test Year	2025 Test Year	2025 Test Year
NSPM ND Electric Retail	908000: 90800-Customer Asst Expense	Advertising - Conservation DSM		6,609	(6,609)				
NSPM ND Electric Retail	908000: 90800-Customer Asst Expense	Communication - Conservation DSM	152	152					
NSPM ND Electric Retail	909000: 909000-Informational and instruction advertising expense	Advertising - Conservation Other	35	35			95	95	
NSPM ND Electric Retail	909000: 909000-Informational and instruction advertising expense	Communication - Conservation Other	221	221			332	332	
NSPM ND Electric Retail	909000: 909000-Informational and instruction advertising expense	Mandated Inserts Communication	5,482	5,482			5,060	5,060	
NSPM ND Electric Retail	909000: 909000-Informational and instruction advertising expense	Safety Advertising	67,539	67,539			48,967	48,967	
NSPM ND Electric Retail	909000: 909000-Informational and instruction advertising expense	Safety Information	10,277	10,277			16,052	16,052	
NSPM ND Electric Retail	912000: 91200-Demonstrating and Selling Expenses	Customer Program - Advertising	6,382	6,382			134,022	134,022	
NSPM ND Electric Retail	912000: 91200-Demonstrating and Selling Expenses	Customer Program - Promotion	11,322	11,322			4,547	4,547	
NSPM ND Electric Retail	928000: 92800-A&G Regulatory Comm Exp	Mandated Regulatory Notices	141	141			313	313	
NSPM ND Electric Retail	930100: 93010-A&G General Advertising	Advertising - Brand Image		64,117	(64,117)			127,840	(127,840)
NSPM ND Electric Retail	930100: 93010-A&G General Advertising	Advertising - Brand Sponsorship		133,555	(133,555)			114,223	(114,223)
NSPM ND Electric Retail	930100: 93010-A&G General Advertising	Advertising - General	60,308	60,308			57,914	57,914	
NSPM ND Electric Retail	930100: 93010-A&G General Advertising	Customer Program - Non-Recoverable	-	45	(45)		-	30	(30)
NSPM ND Electric Retail		Sub-Total NSPM ND Electric Retail	161,859	366,184	(204,326)		267,301	509,394	(242,093)

Advertising Adjustment by FERC Account

Jurisdiction	Account	Advertising Type	Advertising Expense collected in Base Rates	Total Advertising Expense	Advertising Disallowances		Advertising Expense collected in Base Rates	Total Advertising Expense	Advertising Disallowances
			2024 Bridge Year	2024 Bridge Year	2024 Bridge Year		2021 Test Year	2021 Test Year	2021 Test Year
NSPM MN Electric Retail	908000: 90800-Customer Asst Expense	Conservation (General)	152	6,761	(6,609)				
NSPM MN Electric Retail	909000: 909000-Informational and instruction advertising expense	Customer Programs	5,738	5,738			5,486	5,486	
NSPM MN Electric Retail	909000: 909000-Informational and instruction advertising expense	Safety Advertising	77,817	77,817			65,019	65,019	
NSPM ND Electric Retail	912000: 91200-Demonstrating and Selling Expenses	Customer Programs	17,703	17,703			138,569	138,569	
NSPM ND Electric Retail	928000: 92800-A&G Regulatory Comm Exp	Mandated Regulatory Notices	141	141			313	313	
NSPM MN Electric Retail	930100: 93010-A&G General Advertising	General Advertising	60,308	258,025	(197,717)		57,914	300,006	(242,093)
		Total	161,859	366,184	(204,326)		267,301	509,394	(242,093)

Northern States Power Company
State of North Dakota Electric Jurisdiction
2025 Test Year

Advertising Adjustment

	NSPM ND Electric Retail	
	Dec - 2024	Dec - 2025
Expenses		
Operating Expenses:		
Fuel & Purchased Energy Total		
Production Total		
Regional Markets		
Transmission IA		
Transmission		
Distribution		
Customer Accounting		
Customer Service & Information	(6,609)	
Sales, Econ Dvlp & Other		
Administrative & General	(197,717)	(242,093)
Total Operating Expenses	(204,326)	(242,093)
Total Taxes		
Total Taxes Other than Income		
Total Federal and State Income Taxes	58,727	69,582
Total Taxes	58,727	69,582
Total Operating Revenues		
Total Expenses	(145,598)	(172,510)
AFDC Debt		
AFDC Equity	-	-
Net Income	145,598	172,510
Rate of Return (ROR)		
Total Operating Income	145,598	172,510
Total Rate Base	-	-
ROR (Operating Income / Rate Base)		
Return on Equity (ROE)		
Net Operating Income	145,598	172,510
Debt Interest (Rate Base * Weighted Cost of Debt)		
Earnings Available for Common	145,598	172,510
Equity Rate Base (Rate Base * Equity Ratio)	-	-
ROE (earnings for Common / Equity)		
Revenue Deficiency		
Required Operating Income (Rate Base * Required Return)		
Net Operating Income	145,598	172,510
Operating Income Deficiency	(145,598)	(172,510)
Revenue Conversion Factor (1/(1--Composite Tax Rate))	1.403351	1.403351
Revenue Deficiency (Income Deficiency * Conversion Factor)	(204,326)	(242,093)

Northern States Power Company

State of North Dakota Electric Jurisdiction

2025 Test Year

Association Dues Adjustment

ELECTRIC	2024	2025
Association Dues Excluded	18,237	36,018

An adjustment is required to remove costs associated with organizational dues that are not allowed for recovery from customers.

The Association Dues adjustment for the rate case was based on an allocation of 2023 actual allowances applied to the applicable test year or plan year budget. This was done to provide consistency and comparability across the test year and to base the adjustment on the last year of actual data consistent with the employee expense adjustment.

Northern States Power Company
State of North Dakota Electric Jurisdiction
2025 Test Year

Association Dues

	ND Electric Jurisdiction	
	2024 Bridge Year	2025 Test Year

Expenses

Operating Expenses:

Fuel

Deferred Fuel

Variable IA Production Fuel

Purchased Energy - Windsource

0

0

Fuel & Purchased Energy Total

Production - Fixed

Production - Fixed IA Investment

Production - Fixed IA O&M

Production - Variable

Production - Variable IA O&M

Production - Purchased Demand

0

0

Production Total

Regional Markets

Transmission IA

Transmission

Distribution

Customer Accounting

Customer Service & Information

Sales, Econ Dvlp & Other

Administrative & General

(18,237)

(36,018)

Total Operating Expenses

(18,237)

(36,018)

Total Taxes

Total Taxes Other than Income

Total Federal and State Income Taxes

4,451

8,790

Total Taxes

4,451

8,790

Total Operating Revenues

Total Expenses

(13,786)

(27,228)

AFDC Debt

AFDC Equity

-

-

Net Income

13,786

27,228

Rate of Return (ROR)

Total Operating Income	13,786	27,228

<u>Total Rate Base</u>	-	-

ROR (Operating Income / Rate Base)

Return on Equity (ROE)

Net Operating Income	13,786	27,228

Debt Interest (Rate Base * Weighted Cost of Debt)		

Earnings Available for Common	13,786	27,228

<u>Equity Rate Base (Rate Base * Equity Ratio)</u>	-	-

ROE (earnings for Common / Equity)

Revenue Deficiency

Required Operating Income (Rate Base * Required Return)		

<u>Net Operating Income</u>	13,786	27,228

Operating Income Deficiency	(13,786)	(27,228)

Revenue Conversion Factor (1/(1--Composite Tax Rate))	1.322837	1.322837

Revenue Deficiency (Income Deficiency * Conversion Factor)	(18,237)	(36,018)

Northern States Power Company

State of North Dakota Electric Jurisdiction

Step 1: Calcluate excludable dues: Forecasted Dues times 2023 Actual exclusion %.

	Total Forecasted Dues	
	2024	2025
MN - ND - SD C	259,076	378,150
MN - ND - SD E	1,755,195	3,331,662
MN - ND - SD G	717	0
MN - ND E	0	0
MN - ND G	0	0
MN C	28,664	65,988
MN E	61,538	0
MN G	20,873	16,300
ND C	17,652	76,000
ND E	90	0
ND G	0	0
SD E	88,942	88,860
Xcel Common	3,682,058	3,756,665
Xcel Other	0	0
Grand Total	5,914,803	7,713,626

2023 Actuals Exclusion %	
MN - ND - SD C	28.64%
MN - ND - SD E	0.01%
MN - ND - SD G	6.19%
MN - ND E	0.00%
MN - ND G	
MN C	
MN E	4.04%
MN G	34.30%
ND C	28.88%
ND E	0.00%
ND G	
SD E	0.44%
Xcel Common	4.49%
Xcel Other	

Row Labels	2023 Actuals %		Grand Total	Exclusion %
	Exclude	Include		
HomeSmart	-	-	-	
Minnesota Electric	300.00	7,124.56	7,424.56	4.04%
Minnesota Gas	5,620.00	10,765.71	16,385.71	34.30%
Minnesota-N Dakota-S Dakota Electric	15.00	157,652.08	157,667.08	0.01%
Minnesota-N Dakota-S Dakota Gas	32.26	489.00	521.26	6.19%
Minnesota-N Dakota-S Dakota-Common	51,238.00	127,686.00	178,924.00	28.64%
North Dakota Common Utility	30,450.00	75,000.00	105,450.00	28.88%
North Dakota Electric	-	-	-	0.00%
South Dakota Electric	405.45	90,730.79	91,136.24	0.44%
Xcel Common Utility	133,452.61	2,839,869.00	2,973,321.61	4.49%
Grand Total	221,513.32	3,309,317.14	3,530,830.46	

Total Dues Excluded:		
	2024	2025
MN - ND - SD C	74,191	108,290
MN - ND - SD E	167	317
MN - ND - SD G	44	-
MN - ND E	-	-
MN - ND G	-	-
MN C	-	-
MN E	2,487	-
MN G	7,159	5,591
ND C	5,097	21,946
ND E	-	-
ND G	-	-
SD E	396	395
Xcel Common	165,263	168,612
Xcel Other		
	254,804	305,150

Step 2: Jurisdictionalize Dues

	Electric			Gas	
	MN	ND	SD	MN	ND
MN - ND - SD C	81%	6%	6%	6%	1%
MN - ND - SD E	87%	6%	7%		
MN - ND - SD G				88%	12%
MN - ND E	4%	96%			
MN - ND G				88%	12%
MN C	93%			7%	
MN E	100%	0%	0%	0%	0%
MN G	0%	0%	0%	100%	0%
ND C	0%	93%	0%	0%	7%
ND E	0%	100%	0%	0%	0%
ND G	0%	0%	0%	0%	100%
SD E	0%	0%	100%	0%	0%
Xcel Common	81%	6%	6%	6%	1%
Xcel Other	81%	6%	6%	6%	1%

Association Dues Excluded & Allocated: Total Dues x Jurisdictional Allocator

	Electric			Gas		Total
	Minnesota	ND	SD	MN	ND	
2024	196,359	18,237	15,781	22,096	2,331	254,804
2025	224,300	36,018	18,195	22,818	3,820	305,150
2026	-	-	-	-	-	0

Step 3: Apply exclusion % to jurisdictionally allocated dues

* Dues adjustment is 100% of the excluded amounts (dues are already included in O&M)

Exclusion %	100%	100%	100%	100%	100%

	Electric			Gas	
	Minnesota	ND	SD	MN	ND
2024	196,359	18,237	15,781	22,096	2,331
2025	224,300	36,018	18,195	22,818	3,820

G/L Account - Key	GL Account	FERC	SRCC - Level 2 Text	FINAL NSPM	NSPM Electric	NSPM Gas	Vendor - Key	Purpose of Organization	Number of Employees that Dues include	Amount included in dues for lobbying	Include or Exclude	Reason	NSPM Electric Included	ND Electric Included	NSPM Electric Excluded	ND Electric Excluded
5600591	Dues - Professional Association	9517000	Nuclear Generation	(15.00)	(15.00)	-					Exclude	Reclass	-	-	(15)	(1)
5600591	Dues - Professional Association	9908000	Customer and Utility Innovation	215.00	171.10	43.90	ASSOCIATION OF ENERGY ENG	AEE mission is to promote the scientific and educational interests of those engaged in the energy industry			Include		171	11	0	-
5600591	Dues - Professional Association	9908000	Customer and Utility Innovation	285.00	226.80	58.20	GREATER MINNEAPOLIS BUILD	BOMA Greater Minneapolis is a trade association representing the interests of commercial real estate in Minneapolis and its suburbs. We are one of 100 North American and nine overseas affiliates of BOMA International.			Exclude	Economic Development	-	-	227	14
5600591	Dues - Professional Association	9908000	Customer and Utility Innovation	150.00	119.37	30.63	THE BUSINESS JOURNALS	The Business Journals features local business news from 40-plus cities across the nation. We also provide tools to help businesses grow, network and hire.			Exclude	Not Dues - Subscription	-	-	119	7
5600591	Dues - Professional Association	9921000	Customer and Utility Innovation	325.00	304.39	20.62	American Association for Blacks in Energy	American Association of Blacks in Energy dedicated to ensure the input of African Americans and other minorities into the development of energy policies regulations	1		Include		304	19	0	-
5600591	Dues - Professional Association	9908000	Customer and Utility Innovation	195.00	155.18	39.82	ASSOC MED FAC PRO	Association of Medical Facilities annual due			Include		155	10	0	-
5600591	Dues - Professional Association	9921000	Customer and Utility Innovation	9,000.00	8,428.91	571.09	MINNESOTA COUNCIL ON F	Minnesota Council on Foundations membership			Include		8,429	519	(0)	-
5600591	Dues - Professional Association	9921000	Customer and Utility Innovation	50,000.00	46,827.30	3,172.70	MN Chamber of Commerce	Chamber of Commerce			Exclude	Chamber of Commerce	-	-	46,827	2,886
5600591	Dues - Professional Association	9908000	Customer and Utility Innovation	172.00	136.88	35.12	Rotary Club of Winona				Exclude	Meals included in Invoice	-	-	137	8
5600591	Dues - Professional Association	9921000	Customer and Utility Innovation	5,000.00	4,682.73	317.27	North Dakota UAS Council	O PROMOTE AND ADVOCATE FOR THE UAS INDUSTRY IN NORTH DAKOTA AND TO PROVIDE ONGOING OPPORTUNITIES FOR NETWORKING, SHARING, AND COMMUNITY OUTREACH.			Include		4,683	4,683	(0)	-
5600591	Dues - Professional Association	9908000	Customer and Utility Innovation	200.00	159.16	40.84	Joseph Parise Open Golf Sponsorship				Exclude	Not Dues - Sponsorship	-	-	159	10
5600591	Dues - Professional Association	9908000	Customer and Utility Innovation	172.00	136.88	35.12	Rotary Club of Winona				Exclude	Meals included in Invoice	-	-	137	8
5600591	Dues - Professional Association	9908000	Customer and Utility Innovation	274.00	218.05	55.95	Rotary Club of Winona				Exclude	Meals included in Invoice	-	-	218	13
5600591	Dues - Professional Association	9921000	Customer and Utility Innovation	30,000.00	28,096.38	1,903.62	Grand Forks Region Economic Development	Economic Development			Exclude	Economic Development	-	-	28,096	28,096
5600591	Dues - Professional Association	9921000	Customer and Utility Innovation	24,876.00	23,297.52	1,578.48	Minnesota Business Partnership	Membership dues in The MNBP	Corporate wide		Include		23,298	1,436	(0)	-
5600591	Dues - Professional Association	9921000	Customer and Utility Innovation	450.00	421.45	28.55	FORX BUILDERS ASSOCIATION	Economic Development			Exclude	Economic Development	-	-	421	421
5600591	Dues - Professional Association	9532000	Nuclear Generation	560.00	560.00	-		The International Society of Automation (ISA), formerly known as The Instrumentation, Systems, and Automation Society,[1] is a non-profit technical society for engineers, technicians, businesspeople, educators and students, who work, study or are interested in industrial automation and pursuits related to it, such as instrumentation. It was originally known as the Instrument Society of America.			Include		560	35	-	-
5600591	Dues - Professional Association	9588000	Distribution Operations	174.00	174.00	-	no info	No info			Exclude	No info	-	-	174	-
5600591	Dues - Professional Association	9580000	Distribution Operations	9,000.00	9,000.00	-					Exclude	Reclass	-	-	9,000	555
5600591	Dues - Professional Association	9580000	Distribution Operations	150.00	150.00	-					Exclude	Reclass	-	-	150	9
5600591	Dues - Professional Association	9560000	Transmission	96.88	96.88	-					Exclude	Reclass	-	-	97	6
5600591	Dues - Professional Association	9580000	Distribution Operations	(150.00)	(150.00)	-					Exclude	Reclass	-	-	(150)	(9)
5600591	Dues - Professional Association	9580000	Distribution Operations	(9,000.00)	(9,000.00)	-					Exclude	Reclass	-	-	(9,000)	(555)
5600591	Dues - Professional Association	9560000	Transmission	(96.88)	(96.88)	-					Exclude	Reclass	-	-	(97)	(6)
5600591	Dues - Professional Association	9523000	Nuclear Generation	50.00	50.00	-	BOILER LICENSE REIMBURSE	Boiler license reimbursement			Include		50	3	-	-
5600591	Dues - Professional Association	9549000	Energy Supply	90.00	90.00	-	BOILER LICENSE REIMBURSE	Boiler license reimbursement			Include		90	6	-	-
5600591	Dues - Professional Association	9524000	Nuclear Generation	87.00	87.00	-	PROJECT MGMT INSTITUTE	PMI is one of the world's largest not-for-profit membership associations for the project management profession. PMI's Certified Associate in Project Management (CAPM) is a valuable certification for project practitioners.	1		Include		87	5	-	-
5600591	Dues - Professional Association	9524000	Nuclear Generation	87.00	87.00	-	PROJECT MGMT INSTITUTE	PMI is one of the world's largest not-for-profit membership associations for the project management profession. PMI's Certified Associate in Project Management (CAPM) is a valuable certification for project practitioners.	1		Include		87	5	-	-
5600591	Dues - Professional Association	9517000	Nuclear Generation	19,000.00	19,000.00	-	EPRI Membership Dues	The Electric Power Research Institute, Inc. (EPRI) is an independent, nonprofit organization, that conducts research and development relating to the generation, delivery and use of electricity for the benefit of the public. North American Transmission Forum (NATF) members include investor-owned, state-authorized, municipal, cooperative, U.S. federal, and Canadian provincial utilities. The NATF promotes the highest levels of reliability in the operation of the electric transmission systems.	Corporate wide		Include		19,000	1,171	-	-
5600591	Dues - Professional Association	9583000	Distribution Operations	97.50	97.50	-	ISA	The International Society of Automation (ISA), formerly known as The Instrumentation, Systems, and Automation Society,[1] is a non-profit technical society for engineers, technicians, businesspeople, educators and students, who work, study or are interested in industrial automation and pursuits related to it, such as instrumentation. It was originally known as the Instrument Society of America.	1		Include		98	-	(1)	-
5600591	Dues - Professional Association	9563000	Distribution Operations	97.50	97.50	-	ISA	The International Society of Automation (ISA), formerly known as The Instrumentation, Systems, and Automation Society,[1] is a non-profit technical society for engineers, technicians, businesspeople, educators and students, who work, study or are interested in industrial automation and pursuits related to it, such as instrumentation. It was originally known as the Instrument Society of America.	1		Include		98	-	(1)	-
5600591	Dues - Professional Association	9580000	Distribution Operations	(3,200.00)	(3,200.00)	-	MEA ENERGY ASSOCIATION	Empowering the energy industry	Corporate wide		Include		(3,200)	(197)	-	-
5600591	Dues - Professional Association	9580000	Distribution Operations	3,200.00	3,200.00	-	MEA ENERGY ASSOCIATION	Empowering the energy industry	Corporate wide		Include		3,200	197	-	-
5600591	Dues - Professional Association	9580000	Distribution Operations	(3,200.00)	(3,200.00)	-	MEA ENERGY ASSOCIATION	Empowering the energy industry	Corporate wide		Include		(3,200)	(197)	-	-
5600591	Dues - Professional Association	9519000	Nuclear Generation	15.00	15.00	-					Exclude	Reclass	-	-	15	1
5600591	Dues - Professional Association	9580000	Distribution Operations	3,200.00	3,200.00	-					Exclude	Reclass	-	-	3,200	197
5600591	Dues - Professional Association	9514000	Energy Supply	265.00	265.00	-	no info	No info			Exclude	No info	-	-	265	16
5600591	Dues - Professional Association	9580000	Distribution Operations	(3,200.00)	(3,200.00)	-					Exclude	Reclass	-	-	(3,200)	(197)
5600591	Dues - Professional Association	9514000	Energy Supply	(195.47)	(195.47)	-	no info	No info			Exclude	No info	-	-	(195)	(12)
5600591	Dues - Professional Association	9524000	HR and Employee Services	158.00	158.00	-	ASME	ASME is a not-for-profit membership organization that enables collaboration, knowledge sharing, career enrichment, and skills development across all engineering disciplines, toward a goal of helping the global engineering community develop solutions to benefit lives and livelihoods.	1		Include		158	10	-	-
5600591	Dues - Professional Association	9517000	Nuclear Generation	174.00	174.00	-					Exclude	Reclass	-	-	174	11
5600591	Dues - Professional Association	9524000	Nuclear Generation	(174.00)	(174.00)	-					Exclude	Reclass	-	-	(174)	(11)
5600591	Dues - Professional Association	9517000	Nuclear Generation	174.00	174.00	-					Exclude	Reclass	-	-	174	11
5600591	Dues - Professional Association	9524000	Nuclear Generation	(174.00)	(174.00)	-					Exclude	Reclass	-	-	(174)	(11)
5600591	Dues - Professional Association	9580000	Distribution Operations	35.00	35.00	-					Exclude	Reclass	-	-	35	2
5600591	Dues - Professional Association	9552000	Energy Supply	80.00	80.00	-					Exclude	Reclass	-	-	80	5
5600591	Dues - Professional Association	9580000	Distribution Operations	(35.00)	(35.00)	-					Exclude	Reclass	-	-	(35)	(2)
5600591	Dues - Professional Association	9552000	Energy Supply	(80.00)	(80.00)	-					Exclude	Reclass	-	-	(80)	(5)
5600591	Dues - Professional Association	9520000	Nuclear Generation	20.00	20.00	-	BOILER LICENSE REIMBURSE	Boiler license reimbursement			Include		20	1	-	-

G/L Account - Key	GL Account	FERC	SRCC - Level 2 Text	FINAL NSPM	NSPM Electric	NSPM Gas	Vendor - Key	Purpose of Organization	Number of Employees that Dues include	Amount included in dues for lobbying	Include or Exclude	Reason	NSPM Electric Included	ND Electric Included	NSPM Electric Excluded	ND Electric Excluded
5600591	Dues - Professional Association						EEI Edison Electric Institute	IEEE will be essential to the global technical community and to technical professionals everywhere, and be universally recognized for the contributions of technology and of technical professionals in improving global conditions.								
		9520000	Nuclear Generation	253.00	253.00	-					Include		253	16	-	-
5600591	Dues - Professional Association	9549000	Energy Supply	40.00	40.00	-	BOILER LICENSE REIMBURSE	Boiler license reimbursement			Include		40	2	-	-
5600591	Dues - Professional Association	9520000	Nuclear Generation	100.00	100.00	-	BOILER LICENSE REIMBURSE	Boiler license reimbursement			Include		100	6	-	-
5600591	Dues - Professional Association	9520000	Nuclear Generation	50.00	50.00	-	BOILER LICENSE REIMBURSE	Boiler license reimbursement			Include		50	3	-	-
5600591	Dues - Professional Association	9502000	Energy Supply	73.00	73.00	-	BOILER LICENSE REIMBURSE	Boiler license reimbursement			Include		73	4	-	-
5600591	Dues - Professional Association	9520000	Nuclear Generation	20.00	20.00	-	BOILER LICENSE REIMBURSE	Boiler license reimbursement			Include		20	1	-	-
5600591	Dues - Professional Association	9506000	Energy Supply	170.00	170.00	-	BOILER LICENSE REIMBURSE	Boiler license reimbursement			Include		170	10	-	-
5600591	Dues - Professional Association	9520000	Nuclear Generation	220.00	220.00	-	BOILER LICENSE REIMBURSE	Boiler license reimbursement			Include		220	14	-	-
5600591	Dues - Professional Association	9506000	Energy Supply	60.00	60.00	-	BOILER LICENSE REIMBURSE	Boiler license reimbursement			Include		60	4	-	-
5600591	Dues - Professional Association	9520000	Nuclear Generation	60.00	60.00	-	BOILER LICENSE REIMBURSE	Boiler license reimbursement			Include		60	4	-	-
5600591	Dues - Professional Association	9999999	Energy Supply	60.00	-	-					Exclude	Not included FERC 999999	60	4	-	-
5600591	Dues - Professional Association	9506000	Energy Supply	80.00	80.00	-	BOILER LICENSE REIMBURSE	Boiler license reimbursement			Include		80	5	-	-
5600591	Dues - Professional Association	9520000	Nuclear Generation	20.00	20.00	-	BOILER LICENSE REIMBURSE	Boiler license reimbursement			Include		20	1	-	-
5600591	Dues - Professional Association	9506000	Energy Supply	30.00	30.00	-	BOILER LICENSE REIMBURSE	Boiler license reimbursement			Include		30	2	-	-
5600591	Dues - Professional Association	9506000	Energy Supply	80.00	80.00	-	BOILER LICENSE REIMBURSE	Boiler license reimbursement			Include		80	5	-	-
5600591	Dues - Professional Association	9520000	Nuclear Generation	70.00	70.00	-	BOILER LICENSE REIMBURSE	Boiler license reimbursement			Include		70	4	-	-
5600591	Dues - Professional Association	9520000	Nuclear Generation	25.00	25.00	-	BOILER LICENSE REIMBURSE	Boiler license reimbursement			Include		25	2	-	-
5600591	Dues - Professional Association	9520000	Nuclear Generation	50.00	50.00	-	BOILER LICENSE REIMBURSE	Boiler license reimbursement			Include		50	3	-	-
5600591	Dues - Professional Association	9532000	Nuclear Generation	415.00	415.00	-	BOILER LICENSE REIMBURSE	Boiler license reimbursement			Include		415	26	-	-
5600591	Dues - Professional Association	9532000	Nuclear Generation	415.00	415.00	-	BOILER LICENSE REIMBURSE	Boiler license reimbursement			Include		415	26	-	-
5600591	Dues - Professional Association	9520000	Nuclear Generation	220.00	220.00	-	BOILER LICENSE REIMBURSE	Boiler license reimbursement			Include		220	14	-	-
5600591	Dues - Professional Association	9505000	Energy Supply	80.00	80.00	-	BOILER LICENSE REIMBURSE	Boiler license reimbursement			Include		80	5	-	-
5600591	Dues - Professional Association	9506000	Energy Supply	80.00	80.00	-	BOILER LICENSE REIMBURSE	Boiler license reimbursement			Include		80	5	-	-
5600591	Dues - Professional Association	9506000	Energy Supply	60.00	60.00	-	BOILER LICENSE REIMBURSE	Boiler license reimbursement			Include		60	4	-	-
5600591	Dues - Professional Association	9506000	Energy Supply	43.00	43.00	-	BOILER LICENSE REIMBURSE	Boiler license reimbursement			Include		43	3	-	-
5600591	Dues - Professional Association	9520000	Nuclear Generation	20.00	20.00	-	BOILER LICENSE REIMBURSE	Boiler license reimbursement			Include		20	1	-	-
5600591	Dues - Professional Association	9502000	Energy Supply	30.00	30.00	-	BOILER LICENSE REIMBURSE	Boiler license reimbursement			Include		30	2	-	-
5600591	Dues - Professional Association	9502000	Energy Supply	120.00	120.00	-	BOILER LICENSE REIMBURSE	Boiler license reimbursement			Include		120	7	-	-
5600591	Dues - Professional Association	9502000	Energy Supply	120.00	120.00	-	BOILER LICENSE REIMBURSE	Boiler license reimbursement			Include		120	7	-	-
5600591	Dues - Professional Association	9501000	Energy Supply	60.00	60.00	-	BOILER LICENSE REIMBURSE	Boiler license reimbursement			Include		60	4	-	-
5600591	Dues - Professional Association	9502000	Energy Supply	80.00	80.00	-	BOILER LICENSE REIMBURSE	Boiler license reimbursement			Include		80	5	-	-
5600591	Dues - Professional Association	9520000	Nuclear Generation	240.00	240.00	-	BOILER LICENSE REIMBURSE	Boiler license reimbursement			Include		240	15	-	-
5600591	Dues - Professional Association	9502000	Energy Supply	60.00	60.00	-	BOILER LICENSE REIMBURSE	Boiler license reimbursement			Include		60	4	-	-
5600591	Dues - Professional Association	9505000	Energy Supply	60.00	60.00	-	BOILER LICENSE REIMBURSE	Boiler license reimbursement			Include		60	4	-	-
5600591	Dues - Professional Association	9548000	Energy Supply	60.00	60.00	-	BOILER LICENSE REIMBURSE	Boiler license reimbursement			Include		60	4	-	-
5600591	Dues - Professional Association	9501000	Energy Supply	65.00	65.00	-	BOILER LICENSE REIMBURSE	Boiler license reimbursement			Include		65	4	-	-
5600591	Dues - Professional Association	9532000	Nuclear Generation	43.00	43.00	-	BOILER LICENSE REIMBURSE	Boiler license reimbursement			Include		43	3	-	-
5600591	Dues - Professional Association	9502000	Energy Supply	(60.00)	(60.00)	-	BOILER LICENSE REIMBURSE	Boiler license reimbursement			Include		(60)	(4)	-	-
5600591	Dues - Professional Association	9502000	Energy Supply	(60.00)	(60.00)	-	BOILER LICENSE REIMBURSE	Boiler license reimbursement			Include		(60)	(4)	-	-
5600591	Dues - Professional Association	9502000	Energy Supply	80.00	80.00	-	BOILER LICENSE REIMBURSE	Boiler license reimbursement			Include		80	5	-	-
5600591	Dues - Professional Association	9520000	Nuclear Generation	30.00	30.00	-	BOILER LICENSE REIMBURSE	Boiler license reimbursement			Include		30	2	-	-
5600591	Dues - Professional Association	9520000	Nuclear Generation	120.00	120.00	-	BOILER LICENSE REIMBURSE	Boiler license reimbursement			Include		120	7	-	-
5600591	Dues - Professional Association	9502000	Energy Supply	60.00	60.00	-	BOILER LICENSE REIMBURSE	Boiler license reimbursement			Include		60	4	-	-
5600591	Dues - Professional Association	9549000	Energy Supply	60.00	60.00	-	BOILER LICENSE REIMBURSE	Boiler license reimbursement			Include		60	4	-	-
5600591	Dues - Professional Association	9554000	Energy Supply	70.00	70.00	-	BOILER LICENSE REIMBURSE	Boiler license reimbursement			Include		70	4	-	-
5600591	Dues - Professional Association	9520000	Nuclear Generation	80.00	80.00	-	BOILER LICENSE REIMBURSE	Boiler license reimbursement			Include		80	5	-	-
5600591	Dues - Professional Association	9502000	Energy Supply	80.00	80.00	-	BOILER LICENSE REIMBURSE	Boiler license reimbursement			Include		80	5	-	-
5600591	Dues - Professional Association	9502000	Energy Supply	40.00	40.00	-	BOILER LICENSE REIMBURSE	Boiler license reimbursement			Include		40	2	-	-
5600591	Dues - Professional Association	9506000	Energy Supply	40.00	40.00	-	BOILER LICENSE REIMBURSE	Boiler license reimbursement			Include		40	2	-	-
5600591	Dues - Professional Association	9502000	Energy Supply	90.00	90.00	-	BOILER LICENSE REIMBURSE	Boiler license reimbursement			Include		90	6	-	-
5600591	Dues - Professional Association	9520000	Nuclear Generation	30.00	30.00	-	BOILER LICENSE REIMBURSE	Boiler license reimbursement			Include		30	2	-	-
5600591	Dues - Professional Association	9506000	Energy Supply	50.00	50.00	-	BOILER LICENSE REIMBURSE	Boiler license reimbursement			Include		50	3	-	-
5600591	Dues - Professional Association	9531000	Nuclear Generation	53.00	53.00	-	BOILER LICENSE REIMBURSE	Boiler license reimbursement			Include		53	3	-	-
5600591	Dues - Professional Association	9520000	Nuclear Generation	160.00	160.00	-	BOILER LICENSE REIMBURSE	Boiler license reimbursement			Include		160	10	-	-
5600591	Dues - Professional Association	9506000	Energy Supply	50.00	50.00	-	BOILER LICENSE REIMBURSE	Boiler license reimbursement			Include		50	3	-	-
5600591	Dues - Professional Association	9548000	Energy Supply	80.00	80.00	-	BOILER LICENSE REIMBURSE	Boiler license reimbursement			Include		80	5	-	-
5600591	Dues - Professional Association	9548000	Energy Supply	60.00	60.00	-	BOILER LICENSE REIMBURSE	Boiler license reimbursement			Include		60	4	-	-
5600591	Dues - Professional Association	9552000	Energy Supply	80.00	80.00	-	BOILER LICENSE REIMBURSE	Boiler license reimbursement			Include		80	5	-	-
5600591	Dues - Professional Association	9501000	Energy Supply	80.00	80.00	-	BOILER LICENSE REIMBURSE	Boiler license reimbursement			Include		80	5	-	-
5600591	Dues - Professional Association	9532000	Nuclear Generation	80.00	80.00	-	BOILER LICENSE REIMBURSE	Boiler license reimbursement			Include		80	5	-	-
5600591	Dues - Professional Association	9520000	Nuclear Generation	420.00	420.00	-	BOILER LICENSE REIMBURSE	Boiler license reimbursement			Include		420	26	-	-
5600591	Dues - Professional Association	9502000	Energy Supply	80.00	80.00	-	BOILER LICENSE REIMBURSE	Boiler license reimbursement			Include		80	5	-	-
5600591	Dues - Professional Association	9506000	Energy Supply	100.00	100.00	-	BOILER LICENSE REIMBURSE	Boiler license reimbursement			Include		100	6	-	-
5600591	Dues - Professional Association	9520000	Nuclear Generation	40.00	40.00	-	BOILER LICENSE REIMBURSE	Boiler license reimbursement			Include		40	2	-	-
5600591	Dues - Professional Association	9506000	Energy Supply	120.00	120.00	-	BOILER LICENSE REIMBURSE	Boiler license reimbursement			Include		120	7	-	-
5600591	Dues - Professional Association	9548000	Energy Supply	80.00	80.00	-	BOILER LICENSE REIMBURSE	Boiler license reimbursement			Include		80	5	-	-
5600591	Dues - Professional Association	9548000	Energy Supply	160.00	160.00	-	BOILER LICENSE REIMBURSE	Boiler license reimbursement			Include		160	10	-	-
5600591	Dues - Professional Association	9524000	Nuclear Generation	174.00	174.00	-					Exclude	Reclass	-	-	174	11
5600591	Dues - Professional Association	9517000	Nuclear Generation	(174.00)	(174.00)	-					Exclude	Reclass	-	-	(174)	(11)
5600591	Dues - Professional Association	9524000	Nuclear Generation	17,535.00	17,535.00	-	Training and quality certificate	Training and quality certificate			Include		17,535	1,081	-	-
5600591	Dues - Professional Association	9580000	Distribution Operations	150.00	150.00	-	WWW.NDPELSBOARD.ORG	North Dakota board of registration for professional engineers and Land Surveyors	1		Include		150	9	-	-
5600591	Dues - Professional Association	9524000	Financial Operations	27.00	27.00	-	BOARD OF ACCOUNTANCY	Maintain active CPA licensure	1		Include		27	2	-	-
5600591	Dues - Professional Association	9517000	Nuclear Generation	225.00	225.00	-	SFPE	Society of Hispanic Professional Engineers raises awareness and provides access to professionals in the STEM Field			Include		225	14	-	-
5600591	Dues - Professional Association						PROJECT MGMT INSTITUTE	PMI is one of the world's largest not-for-profit membership associations for the project management profession. PMI's Certified Associate in Project Management (CAPM) is a valuable certification for project practitioners.	1		Include		60	4	-	-
5600591	Dues - Professional Association	9517000	Nuclear Generation	60.00	60.00	-		No info			Exclude	No Info	-	-	40	2
5600591	Dues - Professional Association	9552000	Energy Supply	39.99	39.99	-	NOR*NORTHERN TOOL									
5600591	Dues - Professional Association	9921000	Customer and Utility Innovation	195.00	195.00	-	ASSOCIATION OF ENERGY ENG	AEE mission is to promote the scientific and educational interests of those engaged in the energy industry			Include		195	-	-	-
5600591	Dues - Professional Association						DEPT OF AGRICULTURE	We provide leadership on food, agriculture, natural resources, rural development, nutrition, and related issues based on public policy, the best available science, and effective management.			Include		77	-	(0)	-
5600591	Dues - Professional Association	9921000	Energy Supply	125.00	125.00	-	AMERICAN FISHERIES SOCIET	Dedicated to strengthening the fisheries profession, science and conserving fisheries resources			Include		125	8	-	-
5600591	Dues - Professional Association	9517000	Nuclear Generation	299.00	299.00	-	NSPE 888-285-6773	Engineering Alliance Minnesota			Include		299	18	-	-
5600591	Dues - Professional Association						DEPT OF AGRICULTURE	We provide leadership on food, agriculture, natural resources, rural development, nutrition, and related issues based on public policy, the best available science, and effective management.			Include		38	-	0	-
5600591	Dues - Professional Association	9583000	Distribution Operations	38.34	38.34	-					Include		38	-	0	-
5600591	Dues - Professional Association	9583000	Distribution Operations	772.50	772.50	-	SQ 'MN PESTICIDE INFORMAT	Dues for Vegetation management	1		Include		773	-	(1)	-
5600591	Dues - Professional Association						DEPT OF AGRICULTURE	We provide leadership on food, agriculture, natural resources, rural development, nutrition, and related issues based on public policy, the best available science, and effective management.			Include		38	-	0	-
5600591	Dues - Professional Association	9563000	Distribution Operations	772.50	772.50	-	SQ 'MN PESTICIDE INFORMAT	Dues for Vegetation management	1		Include		773	-	(1)	-

G/L Account - Key	GL Account	FERC	SRCC - Level 2 Text	FINAL NSPM	NSPM Electric	NSPM Gas	Vendor - Key	Purpose of Organization	Number of Employees that Dues include	Amount included in dues for lobbying	Include or Exclude	Reason	NSPM Electric Included	ND Electric Included	NSPM Electric Excluded	ND Electric Excluded
5600591	Dues - Professional Association	9524000	Nuclear Generation	60.00	60.00	-	PROJECT MGMT INSTITUTE	PMI is one of the world's largest not-for-profit membership associations for the project management profession. PMI's Certified Associate in Project Management (CAPM) is a valuable certification for project practitioners.	1		Include		60	4	-	-
5600591	Dues - Professional Association	9524000	Nuclear Generation	174.00	174.00	-	PROJECT MGMT INSTITUTE	PMI is one of the world's largest not-for-profit membership associations for the project management profession. PMI's Certified Associate in Project Management (CAPM) is a valuable certification for project practitioners.	1		Include		174	11	-	-
5600591	Dues - Professional Association	9524000	Nuclear Generation	25.00	25.00	-	NATIONAL REGISTRY EMT	NREMT Exam fee			Include		25	2	-	-
5600591	Dues - Professional Association	9528000	Nuclear Generation	174.00	174.00	-	PROJECT MGMT INSTITUTE	PMI is one of the world's largest not-for-profit membership associations for the project management profession. PMI's Certified Associate in Project Management (CAPM) is a valuable certification for project practitioners.	1		Include		174	11	-	-
5600591	Dues - Professional Association	9517000	Nuclear Generation	1,000.00	1,000.00	-	TRUE NORTH CONSULTING LLC	Project mngt for the live of the project			Include		1,000	62	-	-
5600591	Dues - Professional Association	9517000	Nuclear Generation	1,000.00	1,000.00	-	TRUE NORTH CONSULTING LLC	Project mngt for the live of the project			Include		1,000	62	-	-
5600591	Dues - Professional Association	9566000	Transmission	200.00	200.00	-	AMERICAN SOCIETY OF SA	Founded in 1911, the American Society of Safety Engineers (ASSE) is the world's oldest professional safety society. ASSE promotes the expertise, leadership and commitment of its members, while providing them with professional development, advocacy and standards development. It also sets the occupational safety, health and environmental community's standards for excellence and ethics.			Include		200	12	-	-
5600591	Dues - Professional Association	9524000	Financial Operations	355.00	355.00	-	MINNESOTA SOCIETY OF CPA	CPA dues and licenses	1		Include		355	22	-	-
5600591	Dues - Professional Association	9517000	Nuclear Generation	139.00	139.00	-	PROJECT MGMT INSTITUTE	PMI is one of the world's largest not-for-profit membership associations for the project management profession. PMI's Certified Associate in Project Management (CAPM) is a valuable certification for project practitioners.	1		Include		139	9	-	-
5600591	Dues - Professional Association	9524000	Nuclear Generation	285.00	285.00	-	ASHRAE	To advance the arts and sciences of heating, ventilating, air conditioning and refrigerating to serve humanity and promote a sustainable world.			Include		285	18	-	-
5600591	Dues - Professional Association	9517000	Nuclear Generation	139.00	139.00	-	PROJECT MGMT INSTITUTE	PMI is one of the world's largest not-for-profit membership associations for the project management profession. PMI's Certified Associate in Project Management (CAPM) is a valuable certification for project practitioners.			Include		139	9	-	-
5600591	Dues - Professional Association	9999999	CIP Spend	600.00	-	-					Exclude	Not included FERC 999999	-	-	-	-
5600591	Dues - Professional Association	9514000	Energy Supply	195.47	195.47	-	WWW.ISA.ORG	The International Society of Automation (ISA), formerly known as The Instrumentation, Systems, and Automation Society,[1] is a non-profit technical society for engineers, technicians, businesspeople, educators and students, who work, study or are interested in industrial automation and pursuits related to it, such as instrumentation. It was originally known as the Instrument Society of America.			Include		195	12	0	-
5600591	Dues - Professional Association	9524000	Nuclear Generation	185.00	185.00	-	ASQ ECOMMERCE	American Society for Quality Annual Dues 2023			Include		185	11	-	-
5600591	Dues - Professional Association	9517000	Nuclear Generation	299.00	299.00	-	NSPE 888-285-6773	Engineering Alliance Minnesota			Include		299	18	-	-
5600591	Dues - Professional Association	9549000	Energy Supply	265.00	265.00	-	Intenational Society of Automation	ISA is a non profit professional association of engineers to keep a better world through automation			Include		265	16	-	-
5600591	Dues - Professional Association	9999999	CIP Spend	9.75	-	-					Exclude	Not included FERC 999999	-	-	-	-
5600591	Dues - Professional Association	9999999	CIP Spend	9.75	-	-					Exclude	Not included FERC 999999	-	-	-	-
5600591	Dues - Professional Association	9999999	CIP Spend	9.75	-	-					Exclude	Not included FERC 999999	-	-	-	-
5600591	Dues - Professional Association	9999999	CIP Spend	9.75	-	-					Exclude	Not included FERC 999999	-	-	-	-
5600591	Dues - Professional Association	9999999	CIP Spend	9.75	-	-					Exclude	Not included FERC 999999	-	-	-	-
5600591	Dues - Professional Association	9999999	CIP Spend	9.75	-	-					Exclude	Not included FERC 999999	-	-	-	-
5600591	Dues - Professional Association	9999999	CIP Spend	9.75	-	-					Exclude	Not included FERC 999999	-	-	-	-
5600591	Dues - Professional Association	9999999	CIP Spend	9.75	-	-					Exclude	Not included FERC 999999	-	-	-	-
5600591	Dues - Professional Association	9999999	CIP Spend	9.75	-	-					Exclude	Not included FERC 999999	-	-	-	-
5600591	Dues - Professional Association	9999999	CIP Spend	9.75	-	-					Exclude	Not included FERC 999999	-	-	-	-
5600591	Dues - Professional Association	9999999	CIP Spend	9.75	-	-					Exclude	Not included FERC 999999	-	-	-	-
5600591	Dues - Professional Association	9524000	Nuclear Generation	250.00	250.00	-	ASSOC FOR FACIL ENG	No info			Exclude	No Info	-	-	250	15
5600591	Dues - Professional Association	9517000	Nuclear Generation	174.00	174.00	-	PROJECT MGMT INSTITUTE	PMI is one of the world's largest not-for-profit membership associations for the project management profession. PMI's Certified Associate in Project Management (CAPM) is a valuable certification for project practitioners.			Include		174	11	-	-
5600591	Dues - Professional Association	9549000	Energy Supply	4.12	4.12	-	ND ENVIRONMENTAL QUALI	The North Dakota Department of Environmental Quality's Vision is for a sustainable, high quality environment for current and future generations. Our Mission is to conserve and protect the quality of North Dakota's air, land and water resources following science and the law.			Include		4	-	0	-
5600591	Dues - Professional Association	9549000	Energy Supply	165.00	165.00	-	ND DEPT OF ENVIRONMENT	The North Dakota Department of Environmental Quality's Vision is for a sustainable, high quality environment for current and future generations. Our Mission is to conserve and protect the quality of North Dakota's air, land and water resources following science and the law.			Include		165	10	-	-
5600591	Dues - Professional Association	9588000	Distribution Operations	35.00	35.00	-	MINNESOTA SAFETY COUNC	MN Safety Council			Include		35	-	-	-
5600591	Dues - Professional Association	9549000	Energy Supply	140.00	140.00	-	WWW.ISA.ORG	The International Society of Automation (ISA) is a non-profit professional association of engineers, technicians, and management engaged in industrial automation.			Include		140	9	-	-
5600591	Dues - Professional Association	9999999	CIP Spend	320.00	-	-					Exclude	Not included FERC 999999	-	-	-	-
5600591	Dues - Professional Association	9566000	Operations Services	390.00	390.00	-	MINNESOTA STATE BAR	Our goal at the Minnesota State Bar Association is to make membership indispensable to Minnesota lawyers and legal professionals. We seek to constantly strive to offer the best programs and services to meet the professional needs of our members.	1		Include		390	24	-	-
5600591	Dues - Professional Association	9517000	Nuclear Generation	174.00	174.00	-	PROJECT MGMT INSTITUTE	PMI is one of the world's largest not-for-profit membership associations for the project management profession. PMI's Certified Associate in Project Management (CAPM) is a valuable certification for project practitioners.			Include		174	11	-	-
5600591	Dues - Professional Association	9517000	Nuclear Generation	285.00	285.00	-	ASHRAE	To advance the arts and sciences of heating, ventilating, air conditioning and refrigerating to serve humanity and promote a sustainable world.			Include		285	18	-	-
5600591	Dues - Professional Association	9517000	Nuclear Generation	70.00	70.00	-	ASHRAE	To advance the arts and sciences of heating, ventilating, air conditioning and refrigerating to serve humanity and promote a sustainable world.			Include		70	4	-	-
5600591	Dues - Professional Association	9531000	Nuclear Generation	299.00	299.00	-	NSPE 888-285-6773	Engineering Alliance Minnesota			Include		299	18	-	-
5600591	Dues - Professional Association	9566000	Transmission	40.00	40.00	-	NATIONAL SOCIETY OF PROF	National Society of Professional Surveyors - License Renewal benefits the department.			Include		40	2	-	-
5600591	Dues - Professional Association	9999999	CIP Spend	150.00	-	-					Exclude	Not included FERC 999999	-	-	-	-

G/L Account - Key	GL Account	FERC	SRCC - Level 2 Text	FINAL NSPM	NSPM Electric	NSPM Gas	Vendor - Key	Purpose of Organization	Number of Employees that Dues include	Amount included in dues for lobbying	Include or Exclude	Reason	NSPM Electric Included	ND Electric Included	NSPM Electric Excluded	ND Electric Excluded
5600591	Dues - Professional Association	9517000	Nuclear Generation	174.00	174.00	-	PROJECT MGMT INSTITUTE	PMI is one of the world's largest not-for-profit membership associations for the project management profession. PMI's Certified Associate in Project Management (CAPM) is a valuable certification for project practitioners.			Include		174	11	-	-
5600591	Dues - Professional Association	9520000	Nuclear Generation	1,000.00	1,000.00	-	PWR RP/ALARA ASSOCIATION	ALARA is a global network of programs to generate collaborative learning, training, research and action.			Include		1,000	62	-	-
5600591	Dues - Professional Association	9524000	Nuclear Generation	60.00	60.00	-	NRA LAW ENFORCEMENT	NRA Instructor certification fee	1		Include		60	4	-	-
5600591	Dues - Professional Association	9517000	Nuclear Generation	158.00	158.00	-	ASME	ASME is a not-for-profit membership organization that enables collaboration, knowledge sharing, career enrichment, and skills development across all engineering disciplines, toward a goal of helping the global engineering community develop solutions to benefit lives and livelihoods.			Include		158	10	-	-
5600591	Dues - Professional Association	9517000	Nuclear Generation	158.00	158.00	-	ASME	ASME is a not-for-profit membership organization that enables collaboration, knowledge sharing, career enrichment, and skills development across all engineering disciplines, toward a goal of helping the global engineering community develop solutions to benefit lives and livelihoods.			Exclude	Reclass	-	-	158	10
5600591	Dues - Professional Association	9517000	Nuclear Generation	(158.00)	(158.00)	-					Exclude	Reclass	-	-	(158)	(10)
5600591	Dues - Professional Association	9517000	Nuclear Generation	91.00	91.00	-	AWS E-COMMERCE	American Welding Society Dues			Include		91	6	-	-
5600591	Dues - Professional Association	9524000	HR and Employee Services	124.12	124.12	-	WWW.SCS.ORG	Society for Modeling and Simulation			Include		124	8	0	-
5600591	Dues - Professional Association	9517000	Nuclear Generation	175.00	175.00	-	NFPA NATL FIRE PROTECT	NFPA Membership fee. Manager approved			Include		175	11	-	-
5600591	Dues - Professional Association	9524000	Nuclear Generation	174.00	174.00	-	PROJECT MGMT INSTITUTE	PMI is one of the world's largest not-for-profit membership associations for the project management profession. PMI's Certified Associate in Project Management (CAPM) is a valuable certification for project practitioners.	1		Include		174	11	-	-
5600591	Dues - Professional Association	9921000	Customer and Utility Innovation	345.00	345.00	-	ASHRAE	To advance the arts and sciences of heating, ventilating, air conditioning and refrigerating to serve humanity and promote a sustainable world.			Include		345	-	-	-
5600591	Dues - Professional Association	9999999	CIP Spend	4,000.00	-	-					Exclude	Not included FERC 999999	-	-	-	-
5600591	Dues - Professional Association	9999999	CIP Spend	1,000.00	-	-					Exclude	Not included FERC 999999	-	-	-	-
5600591	Dues - Professional Association	9520000	Nuclear Generation	175.00	175.00	-	HEALTH PHYSICS SOCIETY	The Health Physics Society (HPS) is a scientific organization of professionals who specialize in radiation safety. Its mission is to support its members in the practice of their profession and to promote excellence in the science and practice of radiation safety.	1		Include		175	11	-	-
5600591	Dues - Professional Association	9520000	Nuclear Generation	201.00	201.00	-	HEALTH PHYSICS SOCIETY	The Health Physics Society (HPS) is a scientific organization of professionals who specialize in radiation safety. Its mission is to support its members in the practice of their profession and to promote excellence in the science and practice of radiation safety.	1		Include		201	12	-	-
5600591	Dues - Professional Association	9580000	Distribution Operations	35.00	35.00	-	MINNESOTA SAFETY COUNC	Energy Safety Professionals			Include		35	2	-	-
5600591	Dues - Professional Association	9517000	Nuclear Generation	305.00	305.00	-	ASHRAE	To advance the arts and sciences of heating, ventilating, air conditioning and refrigerating to serve humanity and promote a sustainable world.			Include		305	19	-	-
5600591	Dues - Professional Association	9520000	Nuclear Generation	20.00	20.00	-	DEPARTMENT OF LABOR AND I	boilers license			Include		20	1	-	-
5600591	Dues - Professional Association	9517000	Nuclear Generation	253.00	253.00	-	IEEE PRODUCTS & SERVICES	IEEE will be essential to the global technical community and to technical professionals everywhere, and be universally recognized for the contributions of technology and of technical professionals in improving global conditions.	1		Include		253	16	-	-
5600591	Dues - Professional Association	9921000	Customer and Utility Innovation	405.45	405.45	-	HBA OF THE SIOUX EMPIR	Economic Development			Exclude	Economic Development	-	-	405	-
5600591	Dues - Professional Association	9531000	Nuclear Generation	354.00	354.00	-	IEEE PRODUCTS & SERVICES	IEEE will be essential to the global technical community and to technical professionals everywhere, and be universally recognized for the contributions of technology and of technical professionals in improving global conditions.	1		Include		354	22	-	-
5600591	Dues - Professional Association	9531000	Nuclear Generation	209.00	209.00	-	IEEE PRODUCTS & SERVICES	IEEE will be essential to the global technical community and to technical professionals everywhere, and be universally recognized for the contributions of technology and of technical professionals in improving global conditions.	1		Include		209	13	-	-
5600591	Dues - Professional Association	9517000	Nuclear Generation	125.00	125.00	-	VIBRATION INSTITUTE	Affiliation with the Vibration Institute provides training, Operational Experience, networked expertise, and Certification credit.			Include		125	8	-	-
5600591	Dues - Professional Association	9517000	Nuclear Generation	139.00	139.00	-	PROJECT MGMT INSTITUTE	PMI is one of the world's largest not-for-profit membership associations for the project management profession. PMI's Certified Associate in Project Management (CAPM) is a valuable certification for project practitioners.	1		Include		139	9	-	-
5600591	Dues - Professional Association	9517000	Nuclear Generation	279.00	279.00	-	AMERICAN CONCRETE INST	American Concrete Institute is a leading authority and resource worldwide for the development, distribution, and adoption of technical resource, educational programs and proven expertise for organizations involved in concrete design, construction and materials.	1		Include		279	17	-	-
5600591	Dues - Professional Association	9549000	Energy Supply	845.00	845.00	-	AWS E-COMMERCE	Fee for application for 3-year renewal of Certified Welding Inspector (CWI) certification. This is used to inspect and approve welding procedures and instructions that fall under the API 1104 High Pressure Piping code in fossil fuel plants. I can use this certification at any plant in the Company to review and approve welding jobs that fall under this code.			Include		845	52	-	-
5600591	Dues - Professional Association	9517000	Nuclear Generation	291.00	291.00	-	ASCE PURCHASING	Amer Soc of Civil Engineers			Include		291	18	-	-
5600591	Dues - Professional Association	9517000	Nuclear Generation	289.00	289.00	-	AMERICAN CONCRETE INST	American Concrete Institute is a leading authority and resource worldwide for the development, distribution, and adoption of technical resource, educational programs and proven expertise for organizations involved in concrete design, construction and materials.	1		Include		289	18	-	-
5600591	Dues - Professional Association	9517000	Nuclear Generation	235.87	235.87	-	SFPE	Professional Member Dues for SFPE. Member status is required to perform job duties. Expense is approved in budget and Manager approved.			Include		236	15	(0)	-
5600591	Dues - Professional Association	9583000	Distribution Operations	133.00	133.00	-	INTERNATIONAL RIGHT OF WA	The International Right of Way Association is a professional member organization comprised of global infrastructure real estate practitioners.			Include		133	-	-	-
5600591	Dues - Professional Association	9563000	Distribution Operations	133.00	133.00	-	INTERNATIONAL RIGHT OF WA	The International Right of Way Association is a professional member organization comprised of global infrastructure real estate practitioners.			Include		133	-	-	-
5600591	Dues - Professional Association	9549000	Energy Supply	120.00	120.00	-	SECRETARY OF STATE	Notary Renewal			Include		120	7	-	-
5600591	Dues - Professional Association	9520000	Nuclear Generation	201.00	201.00	-	HEALTH PHYSICS SOCIETY	The Health Physics Society (HPS) is a scientific organization of professionals who specialize in radiation safety. Its mission is to support its members in the practice of their profession and to promote excellence in the science and practice of radiation safety.			Include		201	12	-	-

G/L Account - Key	GL Account	FERC	SRCC - Level 2 Text	FINAL NSPM	NSPM Electric	NSPM Gas	Vendor - Key	Purpose of Organization	Number of Employees that Dues include	Amount included in dues for lobbying	Include or Exclude	Reason	NSPM Electric Included	ND Electric Included	NSPM Electric Excluded	ND Electric Excluded
5600591	Dues - Professional Association						AAHP* 3462X8190 CE	Engaging in CHP certification showcases your dedication to upholding the highest radiation safety standards, mastering health physics concepts and remaining ..								
		9520000	Nuclear Generation	175.00	175.00	-					Include		175	11	-	-
5600591	Dues - Professional Association	9921000	Energy Supply	150.00	150.00	-	INSTITUTE NOISE CONTROL	Professional association membership fee for noise	1		Include		150	9	-	-
5600591	Dues - Professional Association						ASME	ASME is a not-for-profit membership organization that enables collaboration, knowledge sharing, career enrichment, and skills development across all engineering disciplines, toward a goal of helping the global engineering community develop solutions to benefit lives and livelihoods.								
		9528000	Nuclear Generation	158.00	158.00	-					Include		158	10	-	-
5600591	Dues - Professional Association	9999999	Distribution Operations	75.00	-	-					Exclude	Not included FERC 9999999	-	-	-	-
5600591	Dues - Professional Association	9517000	Nuclear Generation	3,000.00	3,000.00	-	WWW.WRIGHTPARTNERSHIP.	Wright Tech Partnership	Corporate wide		Include		3,000	185	-	-
5600591	Dues - Professional Association	9583000	Distribution Operations	772.50	772.50	-	SQ *MN PESTICIDE INFORMAT	Dues for voting memeber MN PIE and DOA training	1		Include		773	-	(1)	-
5600591	Dues - Professional Association						ISA	The International Society of Automation (ISA), formerly known as The Instrumentation, Systems, and Automation Society,[1] is a non-profit technical society for engineers, technicians, businesspeople, educators and students, who work, study or are interested in industrial automation and pursuits related to it, such as instrumentation. It was originally known as the Instrument Society of America.								
		9583000	Distribution Operations	107.50	107.50	-			1		Include		108	-	(1)	-
5600591	Dues - Professional Association	9563000	Distribution Operations	772.50	772.50	-	SQ *MN PESTICIDE INFORMAT	Dues for voting memeber MN PIE and DOA training	1		Include		773	-	(1)	-
5600591	Dues - Professional Association						ISA	The International Society of Automation (ISA), formerly known as The Instrumentation, Systems, and Automation Society,[1] is a non-profit technical society for engineers, technicians, businesspeople, educators and students, who work, study or are interested in industrial automation and pursuits related to it, such as instrumentation. It was originally known as the Instrument Society of America.								
		9563000	Distribution Operations	107.50	107.50	-			1		Include		108	-	(1)	-
5600591	Dues - Professional Association	9524000	HR and Employee Services	60.00	60.00	-	American Heart Association	CPR Certification Renewal			Include		60	4	-	-
5600591	Dues - Professional Association	9524000	HR and Employee Services	60.00	60.00	-	American Heart Association	CPR Certification Renewal			Include		60	4	-	-
5600591	Dues - Professional Association	9524000	HR and Employee Services	60.00	60.00	-	American Heart Association	CPR Certification Renewal			Include		60	4	-	-
5600591	Dues - Professional Association	9524000	Financial Operations	27.00	27.00	-	BOARD OF ACCOUNTANCY	Maintain active CPA licensure	1		Include		27	2	-	-
5600591	Dues - Professional Association						ISA	The International Society of Automation (ISA), formerly known as The Instrumentation, Systems, and Automation Society,[1] is a non-profit technical society for engineers, technicians, businesspeople, educators and students, who work, study or are interested in industrial automation and pursuits related to it, such as instrumentation. It was originally known as the Instrument Society of America.								
		9583000	Distribution Operations	215.00	215.00	-			1		Include		215	-	-	-
5600591	Dues - Professional Association						PROJECT MGMT INSTITUTE	PMI is one of the world's largest not-for-profit membership associations for the project management profession. PMI's Certified Associate in Project Management (CAPM) is a valuable certification for project practitioners.								
		9517000	Nuclear Generation	60.00	60.00	-			1		Include		60	4	-	-
5600591	Dues - Professional Association						PROJECT MGMT INSTITUTE	PMI is one of the world's largest not-for-profit membership associations for the project management profession. PMI's Certified Associate in Project Management (CAPM) is a valuable certification for project practitioners.								
		9517000	Nuclear Generation	139.00	139.00	-			1		Include		139	9	-	-
5600591	Dues - Professional Association	9517000	Nuclear Generation	187.00	187.00	-	Institute of Fire Engineers	Fire Engineers institute dues			Include		187	12	-	-
5600591	Dues - Professional Association						ISA	The International Society of Automation (ISA), formerly known as The Instrumentation, Systems, and Automation Society,[1] is a non-profit technical society for engineers, technicians, businesspeople, educators and students, who work, study or are interested in industrial automation and pursuits related to it, such as instrumentation. It was originally known as the Instrument Society of America.								
		9583000	Distribution Operations	215.00	215.00	-					Include		215	-	-	-
5600591	Dues - Professional Association	9921000	Customer and Utility Innovation	395.20	395.20	-	SUBMITTABLE - STRIPE	2024 ND Law License Fees			Include		395	-	0	-
5600591	Dues - Professional Association	9517000	Nuclear Generation	80.00	80.00	-	DEPARTMENT OF LABOR AND I	Professional Membership dues	1		Include		80	5	-	-
5600591	Dues - Professional Association	9517000	Nuclear Generation	299.00	299.00	-	NSPE 888-285-6773	National society of professional engineers dues			Include		299	18	-	-
5600591	Dues - Professional Association	9506000	Energy Supply	170.00	170.00	-	FSP*IHMM	IHMM's Certified Hazardous Materials Manager Certification			Include		170	10	-	-
5600591	Dues - Professional Association	9524000	HR and Employee Services	60.00	60.00	-	American Heart Association	CPR Certification Renewal			Include		60	4	-	-
5600591	Dues - Professional Association						PROJECT MGMT INSTITUTE	PMI is one of the world's largest not-for-profit membership associations for the project management profession. PMI's Certified Associate in Project Management (CAPM) is a valuable certification for project practitioners.								
		9580000	Distribution Operations	149.00	149.00	-					Include		149	9	-	-
5600591	Dues - Professional Association	9999999	CIP Spend	2,500.00	-	-					Exclude	Not included FERC 9999999	-	-	-	-
5600591	Dues - Professional Association	9999999	CIP Spend	2,500.00	-	-					Exclude	Not included FERC 9999999	-	-	-	-
5600591	Dues - Professional Association	9999999	CIP Spend	25,000.00	-	-					Exclude	Not included FERC 9999999	-	-	-	-
5600591	Dues - Professional Association	9580000	Distribution Operations	9,000.00	9,000.00	-	MEA Energy Association	Empowering the energy industry	Corporate wide		Include		9,000	555	-	-
5600591	Dues - Professional Association						MRRA professional association in the waste to energy field in MN. Annual membership cost split between WLM & REW each year.	Plant wide	Corporate wide		Include		4,043	249	(1)	-
		9501000	Energy Supply	4,042.50	4,042.50	-										
5600591	Dues - Professional Association						MRRA professional association in the waste to energy field in MN. Annual membership cost split between WLM & REW each year.	Plant wide	Corporate wide		Include		4,043	249	(1)	-
5600591	Dues - Professional Association	9999999	CIP Spend	4,000.00	-	-					Exclude	Not included FERC 9999999	-	-	-	-
5600591	Dues - Professional Association						Minnesota Resource Recovery Association	The Minnesota Resource Recovery Association (MRRA) is a private-public membership organization that supports the utilization of today's waste	Corporate wide		Include		700	43	-	-
		9501000	Energy Supply	700.00	700.00	-										
5600591	Dues - Professional Association	9999999	CIP Spend	3,040.40	-	-					Exclude	Not included FERC 9999999	-	-	-	-
5600591	Dues - Professional Association	9999999	CIP Spend	8,513.11	-	-					Exclude	Not included FERC 9999999	-	-	-	-
5600591	Dues - Professional Association	9999999	CIP Spend	43,781.72	-	-					Exclude	Not included FERC 9999999	-	-	-	-
5600591	Dues - Professional Association	9999999	CIP Spend	22,160.50	-	-					Exclude	Not included FERC 9999999	-	-	-	-
5600591	Dues - Professional Association						NACE International	NACE International. The Worldwide Corrosion Authority, serves nearly 33,000+ members in 116 countries and is recognized globally as the premier authority for corrosion control solutions. The organization offers technical training and certification programs, conferences, industry standards, reports, publications, technical journals, government relations activities and more.								
		9863000	Gas Systems	100.00	-	100.00			1		Include		-	-	-	-
5600591	Dues - Professional Association	9999999	Gas Systems	60.00	-	-					Exclude	Not included FERC 9999999	-	-	-	-
5600591	Dues - Professional Association	9847300	Gas Systems	(60.00)	-	(60.00)	no info	No info			Exclude	No info	-	-	-	-
5600591	Dues - Professional Association	9870000	Gas Systems	218.00	-	218.00	no info	No info			Exclude	No info	-	-	-	-
5600591	Dues - Professional Association	9847300	Gas Systems	60.00	-	60.00	BOILER LICENSE REIMBURSE	Boiler license reimbursement			Include		-	-	-	-
5600591	Dues - Professional Association	9870000	Gas Systems	296.01	-	296.01	National Society of Professional Engineers	Engineering Alliance Minnesota			Include		-	-	-	-
5600591	Dues - Professional Association	9850000	Gas Systems	2.99	-	2.99	National Society of Professional Engineers	Engineering Alliance Minnesota			Include		-	-	-	-

G/L Account - Key	GL Account	FERC	SRCC - Level 2 Text	FINAL NSPM	NSPM Electric	NSPM Gas	Vendor - Key	Purpose of Organization	Number of Employees that Dues include	Amount included in dues for lobbying	Include or Exclude	Reason	NSPM Electric Included	ND Electric Included	NSPM Electric Excluded	ND Electric Excluded
5600591	Dues - Professional Association	9870000	Distribution Operations	0.50	-	0.50	WASHINGTON COUNTY CGSC SE				Exclude	No info	-	-	-	-
5600591	Dues - Professional Association						NACE INTERNATIONAL	NACE International, The Worldwide Corrosion Authority, serves nearly 33,000+ members in 116 countries and is recognized globally as the premier authority for corrosion control solutions. The organization offers technical training and certification programs, conferences, industry standards, reports, publications, technical journals, government relations activities and more.								
		9863000	Gas Systems	290.00	-	290.00			1		Include		-	-	-	-
5600591	Dues - Professional Association						NACE INTERNATIONAL	NACE International, The Worldwide Corrosion Authority, serves nearly 33,000+ members in 116 countries and is recognized globally as the premier authority for corrosion control solutions. The organization offers technical training and certification programs, conferences, industry standards, reports, publications, technical journals, government relations activities and more.	1		Include		-	-	-	-
5600591	Dues - Professional Association	9999999	CIP Spend	780.00	-	-					Exclude	Not included FERC 999999	-	-	-	-
5600591	Dues - Professional Association	9908000	Customer and Utility Innovation	745.00	-	745.00	HOME BUILD* INV-93441	Econ Development			Exclude	Econ Development	-	-	-	-
5600591	Dues - Professional Association	9908000	Customer and Utility Innovation	640.00	-	640.00	HOME BUILD* ND	Econ Development			Exclude	Econ Development	-	-	-	-
5600591	Dues - Professional Association	9999999	CIP Spend	150.00	-	-					Exclude	Not included FERC 999999	-	-	-	-
5600591	Dues - Professional Association	9999999	CIP Spend	9.75	-	-					Exclude	Not included FERC 999999	-	-	-	-
5600591	Dues - Professional Association	9999999	CIP Spend	9.75	-	-					Exclude	Not included FERC 999999	-	-	-	-
5600591	Dues - Professional Association	9999999	CIP Spend	9.75	-	-					Exclude	Not included FERC 999999	-	-	-	-
5600591	Dues - Professional Association	9999999	CIP Spend	9.75	-	-					Exclude	Not included FERC 999999	-	-	-	-
5600591	Dues - Professional Association	9999999	CIP Spend	9.75	-	-					Exclude	Not included FERC 999999	-	-	-	-
5600591	Dues - Professional Association	9999999	CIP Spend	9.75	-	-					Exclude	Not included FERC 999999	-	-	-	-
5600591	Dues - Professional Association	9999999	CIP Spend	9.75	-	-					Exclude	Not included FERC 999999	-	-	-	-
5600591	Dues - Professional Association	9999999	CIP Spend	9.75	-	-					Exclude	Not included FERC 999999	-	-	-	-
5600591	Dues - Professional Association	9999999	CIP Spend	80.00	-	-					Exclude	Not included FERC 999999	-	-	-	-
5600591	Dues - Professional Association	9908000	Customer and Utility Innovation	30.00	-	30.00	FMWF CHAMBER	Chamber of Commerce			Exclude	Chamber of Commerce	-	-	-	-
5600591	Dues - Professional Association	9908000	Customer and Utility Innovation	500.00	-	500.00	UNITED WAY OF CASS CLAY	Golf Event			Exclude	Golf Event	-	-	-	-
5600591	Dues - Professional Association	9999999	CIP Spend	150.00	-	-					Exclude	Not included FERC 999999	-	-	-	-
5600591	Dues - Professional Association	9908000	Customer and Utility Innovation	1,540.00	-	1,540.00	BUILDERS ASSOC OF TWIN CI	Economic Development			Exclude	Economic Development	-	-	-	-
5600591	Dues - Professional Association	9908000	Customer and Utility Innovation	640.00	-	640.00	HOME BUILD* ND	GOLF SCRAMBLE NETWORKING EVENT FOR HOME BUILDERS ASSOCIATION			Exclude	Golf Event	-	-	-	-
5600591	Dues - Professional Association	9870000	Gas Systems	16.13	-	16.13	AMAZON PRIME*TO2911X72	Commercial Vendor			Exclude	Commercial Vendor	-	-	-	-
5600591	Dues - Professional Association	9870000	Gas Systems	16.13	-	16.13	AMAZON PRIME*TR8408SF0	Commercial Vendor			Exclude	Commercial Vendor	-	-	-	-
5600591	Dues - Professional Association	9908000	Customer and Utility Innovation	65.00	-	65.00	FMWF CHAMBER	Chamber of Commerce			Exclude	Chamber of Commerce	-	-	-	-
5600591	Dues - Professional Association						AMPP	AMPP is a global community of professionals dedicated to materials protection through the advancement of corrosion control and protective coatings			Include		-	-	-	-
5600591	Dues - Professional Association	9870000	Gas Systems	188.10	-	188.10	AMPP	AMPP is a global community of professionals dedicated to materials protection through the advancement of corrosion control and protective coatings			Include		-	-	-	-
5600591	Dues - Professional Association						AMPP	AMPP is a global community of professionals dedicated to materials protection through the advancement of corrosion control and protective coatings			Include		-	-	-	-
5600591	Dues - Professional Association						NACE INTERNATIONAL INSTIT	NACE International, The Worldwide Corrosion Authority, serves nearly 33,000+ members in 116 countries and is recognized globally as the premier authority for corrosion control solutions. The organization offers technical training and certification programs, conferences, industry standards, reports, publications, technical journals, government relations activities and more.	1		Include		-	-	-	-
5600591	Dues - Professional Association	9908000	Customer and Utility Innovation	595.00	-	595.00	MID MINNESOTA BUILDERS AS	Econ Development			Exclude	Econ Development	-	-	-	-
5600591	Dues - Professional Association						AMPP	AMPP is a global community of professionals dedicated to materials protection through the advancement of corrosion control and protective coatings	1		Include		-	-	-	-
5600591	Dues - Professional Association	9999999	CIP Spend	250.00	-	-					Exclude	Not included FERC 999999	-	-	-	-
5600591	Dues - Professional Association	9999999	CIP Spend	250.00	-	-					Exclude	Not included FERC 999999	-	-	-	-
5600591	Dues - Professional Association	9999999	CIP Spend	5,472.71	-	-					Exclude	Not included FERC 999999	-	-	-	-
5600591	Dues - Professional Association	9560000	Transmission	6,150.25	6,150.25	-	NaTF Annual Dues	NATF mission is to promote the safe and reliable operation of the transmission system			Include		6,150	379	0	-
5600591	Dues - Professional Association	9560000	Transmission	6,254.50	6,254.50	-	NaTF Annual Dues	NATF mission is to promote the safe and reliable operation of the transmission system			Include		6,255	385	(0)	-
5600591	Dues - Professional Association	9560000	Transmission	6,150.25	6,150.25	-	NaTF Annual Dues	NATF mission is to promote the safe and reliable operation of the transmission system			Include		6,150	379	0	-
5600591	Dues - Professional Association	9560000	Transmission	6,254.50	6,254.50	-	NaTF Annual Dues	NATF mission is to promote the safe and reliable operation of the transmission system			Include		6,255	385	(0)	-
5600591	Dues - Professional Association	9560000	Transmission	6,254.50	6,254.50	-	NaTF Annual Dues	NATF mission is to promote the safe and reliable operation of the transmission system			Include		6,255	385	(0)	-
5600591	Dues - Professional Association	9560000	Transmission	6,150.25	6,150.25	-	NaTF Annual Dues	NATF mission is to promote the safe and reliable operation of the transmission system			Include		6,150	379	0	-
5600591	Dues - Professional Association	9560000	Transmission	6,150.25	6,150.25	-	NaTF Annual Dues	NATF mission is to promote the safe and reliable operation of the transmission system			Include		6,150	379	0	-
5600591	Dues - Professional Association	9560000	Transmission	6,150.25	6,150.25	-	NaTF Annual Dues	NATF mission is to promote the safe and reliable operation of the transmission system			Include		6,150	379	0	-
5600591	Dues - Professional Association	9560000	Transmission	6,150.25	6,150.25	-	NaTF Annual Dues	NATF mission is to promote the safe and reliable operation of the transmission system			Include		6,150	379	0	-
5600591	Dues - Professional Association	9560000	Transmission	6,150.25	6,150.25	-	NaTF Annual Dues	NATF mission is to promote the safe and reliable operation of the transmission system			Include		6,150	379	0	-
5600591	Dues - Professional Association	9560000	Transmission	6,150.25	6,150.25	-	NaTF Annual Dues	NATF mission is to promote the safe and reliable operation of the transmission system			Include		6,150	379	0	-
5600591	Dues - Professional Association	9560000	Transmission	6,150.25	6,150.25	-	NaTF Annual Dues	NATF mission is to promote the safe and reliable operation of the transmission system			Include		6,150	379	0	-
5600591	Dues - Professional Association	9560000	Transmission	6,150.25	6,150.25	-	NaTF Annual Dues	NATF mission is to promote the safe and reliable operation of the transmission system			Include		6,150	379	0	-
5600591	Dues - Professional Association	9560000	Transmission	6,150.25	6,150.25	-	NaTF Annual Dues	NATF mission is to promote the safe and reliable operation of the transmission system			Include		6,150	379	0	-
5600591	Dues - Professional Association	9560000	Transmission	6,150.25	6,150.25	-	NaTF Annual Dues	NATF mission is to promote the safe and reliable operation of the transmission system			Include		6,150	379	0	-
5600591	Dues - Professional Association						NORTH AMERICAN ELECTRIC R	NERC - The vision for the Electric Reliability Organization Enterprise, which is comprised of NERC and the six Regional Entities, is a highly reliable and secure North American bulk power system. Our mission is to assure the effective and efficient reduction of risks to the reliability and security of the grid.	1		Include		400	25	-	-
5600591	Dues - Professional Association	0	Transmission	235.07	15.93	-	no info	No info			Exclude	No info	-	-	235	14
5600591	Dues - Professional Association	9560000	Transmission	190.00	-	-					Exclude	Reclass	-	-	190	12
5600591	Dues - Professional Association	9580000	Transmission	275.00	-	-					Exclude	Reclass	-	-	275	17
5600591	Dues - Professional Association	9560000	Transmission	58.50	-	-					Exclude	Reclass	-	-	59	4
5600591	Dues - Professional Association	9560000	Transmission	71.75	-	-					Exclude	Reclass	-	-	72	4
5600591	Dues - Professional Association	9580000	Transmission	(58.50)	-	-					Exclude	Reclass	-	-	(59)	(4)
5600591	Dues - Professional Association	9560000	Transmission	(71.75)	-	-					Exclude	Reclass	-	-	(72)	(4)
5600591	Dues - Professional Association	9580000	Transmission	(275.00)	-	-					Exclude	Reclass	-	-	(275)	(17)
5600591	Dues - Professional Association	9560000	Transmission	(190.00)	-	-					Exclude	Reclass	-	-	(190)	(12)
5600591	Dues - Professional Association	9999999	Technology Services	19.20	-	-					Exclude	Not included FERC 999999	-	-	-	-
5600591	Dues - Professional Association						NORTH AMERICAN ELECTRIC R	NERC - The vision for the Electric Reliability Organization Enterprise, which is comprised of NERC and the six Regional Entities, is a highly reliable and secure North American bulk power system. Our mission is to assure the effective and efficient reduction of risks to the reliability and security of the grid.	1		Include		400	25	-	-
5600591	Dues - Professional Association	9999999	Customer and Utility Innovation	142.50	-	-					Exclude	Not included FERC 999999	-	-	-	-
5600591	Dues - Professional Association	9999999	Customer and Utility Innovation	142.50	-	-					Exclude	Not included FERC 999999	-	-	-	-
5600591	Dues - Professional Association	9921000	HR and Employee Services	160.00	149.85	10.15	USOLN	Utility Safety and Ops Leadership Certification			Include		150	9	(0)	-
5600591	Dues - Professional Association	0	Transmission	42.40	39.71	2.69	no info	No info			Exclude	No info	-	-	40	2
5600591	Dues - Professional Association	0	Transmission	10.60	9.93	0.67	no info	No info			Exclude	No info	-	-	10	1
5600591	Dues - Professional Association	0	Transmission	53.00	49.64	3.36	no info	No info			Exclude	No info	-	-	50	3

G/L Account - Key	GL Account	FERC	SRCC - Level 2 Text	FINAL NSPM	NSPM Electric	NSPM Gas	Vendor - Key	Purpose of Organization	Number of Employees that Dues include	Amount included in dues for lobbying	Include or Exclude	Reason	NSPM Electric Included	ND Electric Included	NSPM Electric Excluded	ND Electric Excluded
5600591	Dues - Professional Association	0	Transmission	53.00	49.64	3.36	no info	No info			Exclude	No info	-	-	50	3
5600591	Dues - Professional Association	0	Transmission	53.00	49.64	3.36	no info	No info			Exclude	No info	-	-	50	3
5600591	Dues - Professional Association	9500000	Energy Supply	255.00	255.00	-	Amer Soc of Civil Engineers	Amer Soc of Civil Engineers	1		Include		255	16	-	-
5600591	Dues - Professional Association						Colorado Bar Association	Attorney license - To apply the knowledge and experience of the profession to the public good. To maintain in the profession high standards of learning, competence, ethics, and public service. To conduct a program of continuing legal education.								
5600591	Dues - Professional Association	9921000	General Counsel	120.88	113.21	7.67		MN Supreme Court	1		Exclude	Outside service territory	-	-	113	7
5600591	Dues - Professional Association	9921000	General Counsel	119.16	111.60	7.56	Minnesota Supreme Ct	MN Supreme Court			Include		112	7	(0)	-
5600591	Dues - Professional Association						MN Bar Association	Attorney license - To apply the knowledge and experience of the profession to the public good. To maintain in the profession high standards of learning, competence, ethics, and public service. To conduct a program of continuing legal education.								
5600591	Dues - Professional Association	9921000	General Counsel	196.14	183.70	12.45		No info	1		Include		184	11	(0)	-
5600591	Dues - Professional Association	9921000	HR and Employee Services	97.35	91.18	6.18	no info	No info			Exclude	No info	-	-	91	6
5600591	Dues - Professional Association	9921000	Financial Operations	90.05	84.33	5.71	Washington CPA	Outside service territory	1		Exclude	Outside service territory	-	-	84	5
5600591	Dues - Professional Association	9580000	Distribution Operations	82.30	82.30	-	NSPE 888-285-6773	Engineering Alliance Minnesota			Include		82	5	0	-
5600591	Dues - Professional Association						ISA	The International Society of Automation (ISA), formerly known as The Instrumentation, Systems, and Automation Society,[1] is a non-profit technical society for engineers, technicians, businesspeople, educators and students, who work, study or are interested in industrial automation and pursuits related to it, such as instrumentation. It was originally known as the Instrument Society of America.	1		Include		78	5	0	-
5600591	Dues - Professional Association	9921000	Strategy Ping and Ext Affairs	83.55	78.25	5.30		NERC - The vision for the Electric Reliability Organization Enterprise, which is comprised of NERC and the six Regional Entities, is a highly reliable and secure North American bulk power system. Our mission is to assure the effective and efficient reduction of risks to the reliability and security of the grid.	1		Include		291	18	0	-
5600591	Dues - Professional Association	9560000	Transmission	291.02	291.02	-					Exclude	Reclass	-	-	59	4
5600591	Dues - Professional Association	9580000	Transmission	58.50	58.50	-					Exclude	Reclass	-	-	275	17
5600591	Dues - Professional Association	9580000	Transmission	275.00	275.00	-					Exclude	Reclass	-	-	190	12
5600591	Dues - Professional Association	9560000	Transmission	190.00	190.00	-					Exclude	Reclass	-	-	(190)	(12)
5600591	Dues - Professional Association	9560000	Transmission	(190.00)	(190.00)	-					Exclude	Reclass	-	-	(275)	(17)
5600591	Dues - Professional Association	9580000	Transmission	(275.00)	(275.00)	-					Exclude	Reclass	-	-	(59)	(4)
5600591	Dues - Professional Association	9560000	Transmission	(58.50)	(58.50)	-					Exclude	Reclass	-	-	68	4
5600591	Dues - Professional Association	9580000	Transmission	68.25	68.25	-					Exclude	Reclass	-	-	80	5
5600591	Dues - Professional Association	9580000	Transmission	5.60	5.60	-	no info	No info			Exclude	No info	-	-	80	5
5600591	Dues - Professional Association	9560000	Transmission	80.00	80.00	-	no info	No info			Exclude	No info	-	-	303	19
5600591	Dues - Professional Association	9560000	Transmission	303.00	303.00	-					Exclude	Reclass	-	-	8	1
5600591	Dues - Professional Association	9560000	Transmission	8.40	8.40	-					Exclude	Reclass	-	-	90	6
5600591	Dues - Professional Association	9560000	Transmission	90.00	90.00	-					Exclude	Reclass	-	-	38	2
5600591	Dues - Professional Association	9560000	Transmission	37.50	37.50	-					Exclude	Reclass	-	-	245	15
5600591	Dues - Professional Association	9560000	Transmission	245.00	245.00	-					Exclude	Reclass	-	-	139	9
5600591	Dues - Professional Association	9500000	Energy Supply	139.00	139.00	-	no info	No info			Exclude	No info	-	-	80	5
5600591	Dues - Professional Association	9500000	Energy Supply	80.00	80.00	-					Exclude	Reclass	-	-	30	2
5600591	Dues - Professional Association	9500000	Energy Supply	30.00	30.00	-	no info	No info			Exclude	No info	-	-	20	1
5600591	Dues - Professional Association	9580000	Distribution Operations	20.00	20.00	-					Exclude	Reclass	-	-	120	7
5600591	Dues - Professional Association	9580000	Distribution Operations	120.00	120.00	-					Exclude	Reclass	-	-	(80)	(5)
5600591	Dues - Professional Association	9560000	Transmission	(80.00)	(80.00)	-					Exclude	Reclass	-	-	(245)	(15)
5600591	Dues - Professional Association	9560000	Transmission	(245.00)	(245.00)	-					Exclude	Reclass	-	-	(90)	(6)
5600591	Dues - Professional Association	9560000	Transmission	(90.00)	(90.00)	-					Exclude	Reclass	-	-	(38)	(2)
5600591	Dues - Professional Association	9560000	Transmission	(37.50)	(37.50)	-					Exclude	Reclass	-	-	(303)	(19)
5600591	Dues - Professional Association	9560000	Transmission	(303.00)	(303.00)	-					Exclude	Reclass	-	-	(8)	(1)
5600591	Dues - Professional Association	9560000	Transmission	(8.40)	(8.40)	-					Exclude	Reclass	-	-	(68)	(4)
5600591	Dues - Professional Association	9560000	Transmission	(68.25)	(68.25)	-					Exclude	Reclass	-	-	(20)	(1)
5600591	Dues - Professional Association	9580000	Distribution Operations	(20.00)	(20.00)	-					Exclude	Reclass	-	-	(120)	(7)
5600591	Dues - Professional Association	9580000	Distribution Operations	(120.00)	(120.00)	-					Exclude	Reclass	-	-	65	4
5600591	Dues - Professional Association	9580000	Transmission	65.40	65.40	-					Exclude	Reclass	-	-	253	16
5600591	Dues - Professional Association	9560000	Transmission	253.00	253.00	-					Exclude	Reclass	-	-	291	7
5600591	Dues - Professional Association	9560000	Transmission	291.00	291.00	-					Exclude	Reclass	-	-	109	7
5600591	Dues - Professional Association	9560000	Transmission	109.00	109.00	-					Exclude	Reclass	-	-	(253)	(16)
5600591	Dues - Professional Association	9560000	Transmission	(253.00)	(253.00)	-					Exclude	Reclass	-	-	(291)	(18)
5600591	Dues - Professional Association	9560000	Transmission	(291.00)	(291.00)	-					Exclude	Reclass	-	-	(109)	(7)
5600591	Dues - Professional Association	9580000	Transmission	(109.00)	(109.00)	-					Exclude	Reclass	-	-	(65)	(4)
5600591	Dues - Professional Association	9580000	Transmission	(65.40)	(65.40)	-					Exclude	Reclass	-	-	11	1
5600591	Dues - Professional Association	9921000	General Counsel	11.75	11.00	0.75	no info	No info			Exclude	No info	-	-		
5600591	Dues - Professional Association	9921000	Strategy Ping and Ext Affairs	97.70	91.50	6.20	DRII	Disaster Recover Institute is a leader in BCM education and certification	1		Include		91	6	0	-
5600591	Dues - Professional Association	9506000	Energy Supply	291.00	291.00	-	no info	No info			Exclude	No info	-	-	291	18
5600591	Dues - Professional Association	9560000	Transmission	159.50	159.50	-					Exclude	Reclass	-	-	160	10
5600591	Dues - Professional Association	9580000	Transmission	159.50	159.50	-					Exclude	Reclass	-	-	18	1
5600591	Dues - Professional Association	9580000	Transmission	17.60	17.60	-					Exclude	Reclass	-	-	3	-
5600591	Dues - Professional Association	9580000	Transmission	2.80	2.80	-					Exclude	Reclass	-	-	36	2
5600591	Dues - Professional Association	9580000	Transmission	35.70	35.70	-					Exclude	Reclass	-	-	20	1
5600591	Dues - Professional Association	9580000	Transmission	20.40	20.40	-					Exclude	Reclass	-	-	65	4
5600591	Dues - Professional Association	9580000	Transmission	65.40	65.40	-					Exclude	Reclass	-	-	65	4
5600591	Dues - Professional Association	9580000	Transmission	65.40	65.40	-					Exclude	Reclass	-	-	291	18
5600591	Dues - Professional Association	9560000	Transmission	291.00	291.00	-					Exclude	Reclass	-	-	291	18
5600591	Dues - Professional Association	9560000	Transmission	291.00	291.00	-					Exclude	Reclass	-	-	33	2
5600591	Dues - Professional Association	9560000	Transmission	33.00	33.00	-					Exclude	Reclass	-	-	5	-
5600591	Dues - Professional Association	9560000	Transmission	5.25	5.25	-					Exclude	Reclass	-	-	38	2
5600591	Dues - Professional Association	9560000	Transmission	38.25	38.25	-					Exclude	Reclass	-	-	26	2
5600591	Dues - Professional Association	9560000	Transmission	26.40	26.40	-					Exclude	Reclass	-	-	4	-
5600591	Dues - Professional Association	9560000	Transmission	4.20	4.20	-					Exclude	Reclass	-	-	54	3
5600591	Dues - Professional Association	9560000	Transmission	53.55	53.55	-					Exclude	Reclass	-	-	253	16
5600591	Dues - Professional Association	9560000	Transmission	253.00	253.00	-					Exclude	Reclass	-	-	31	2
5600591	Dues - Professional Association	9560000	Transmission	30.60	30.60	-					Exclude	Reclass	-	-	314	19
5600591	Dues - Professional Association	9560000	Transmission	314.00	314.00	-					Exclude	Reclass	-	-	155	10
5600591	Dues - Professional Association	9560000	Transmission	155.00	155.00	-					Exclude	Reclass	-	-	63	4
5600591	Dues - Professional Association	9560000	Transmission	83.25	83.25	-					Exclude	Reclass	-	-	15	1
5600591	Dues - Professional Association	9560000	Transmission	15.00	15.00	-					Exclude	Reclass	-	-	303	19
5600591	Dues - Professional Association	9560000	Transmission	303.00	303.00	-					Exclude	Reclass	-	-	109	7
5600591	Dues - Professional Association	9560000	Transmission	109.00	109.00	-					Exclude	Reclass	-	-	109	7
5600591	Dues - Professional Association	9560000	Transmission	109.00	109.00	-					Exclude	Reclass	-	-	45	3
5600591	Dues - Professional Association	9566000	Integrated System Planning	44.85	44.85	-					Exclude	Reclass	-	-	124	8
5600591	Dues - Professional Association	9566000	Integrated System Planning	124.41	124.41	-					Exclude	Reclass	-	-	59	4
5600591	Dues - Professional Association	9566000	Integrated System Planning	58.50	58.50	-					Exclude	Reclass	-	-	40	2
5600591	Dues - Professional Association	9566000	Integrated System Planning	40.17	40.17	-					Exclude	Reclass	-	-	172	11
5600591	Dues - Professional Association	9566000	Integrated System Planning	172.26	172.26	-					Exclude	Reclass	-	-	23	1
5600591	Dues - Professional Association	9566000	Integrated System Planning	23.40	23.40	-					Exclude	Reclass	-	-	36	2
5600591	Dues - Professional Association	9560000	Corporate Other	36.08	36.08	-	no info	No info			Exclude	No info	-	-	8	1
5600591	Dues - Professional Association	9560000	Corporate Other	8.49	8.49	-	no info	No info			Exclude	No info	-	-	10	1
5600591	Dues - Professional Association	9560000	Corporate Other	10.39	10.39	-	no info	No info			Exclude	No info	-	-	2	-
5600591	Dues - Professional Association	9560000	Corporate Other	2.45	2.45	-	no info	No info			Exclude	No info	-	-	28	2
5600591	Dues - Professional Association	9560000	Corporate Other	28.13	28.13	-	no info	No info			Exclude	No info	-	-	7	-
5600591	Dues - Professional Association	9560000	Corporate Other	6.62	6.62	-	no info	No info			Exclude	No info	-	-	7	-
5600591	Dues - Professional Association	9560000	Corporate Other	6.93	6.93	-	no info	No info			Exclude	No info	-	-		

G/L Account - Key	GL Account	FERC	SRCC - Level 2 Text	FINAL NSPM	NSPM Electric	NSPM Gas	Vendor - Key	Purpose of Organization	Number of Employees that Dues include	Amount included in dues for lobbying	Include or Exclude	Reason	NSPM Electric Included	ND Electric Included	NSPM Electric Excluded	ND Electric Excluded
5600591	Dues - Professional Association	9560000	Corporate Other	1.63	1.63	-	no info	No info			Exclude	No info	-	-	2	-
5600591	Dues - Professional Association	9560000	Transmission	(291.00)	(291.00)	-					Exclude	Reclass	-	-	(291)	(18)
5600591	Dues - Professional Association	9560000	Transmission	(291.00)	(291.00)	-					Exclude	Reclass	-	-	(291)	(18)
5600591	Dues - Professional Association	9560000	Transmission	(33.00)	(33.00)	-					Exclude	Reclass	-	-	(33)	(2)
5600591	Dues - Professional Association	9560000	Transmission	(5.25)	(5.25)	-					Exclude	Reclass	-	-	(5)	-
5600591	Dues - Professional Association	9560000	Transmission	(38.25)	(38.25)	-					Exclude	Reclass	-	-	(38)	(2)
5600591	Dues - Professional Association	9560000	Transmission	(63.25)	(63.25)	-					Exclude	Reclass	-	-	(63)	(4)
5600591	Dues - Professional Association	9560000	Transmission	(15.00)	(15.00)	-					Exclude	Reclass	-	-	(15)	(1)
5600591	Dues - Professional Association	9560000	Transmission	(303.00)	(303.00)	-					Exclude	Reclass	-	-	(303)	(19)
5600591	Dues - Professional Association	9560000	Transmission	(26.40)	(26.40)	-					Exclude	Reclass	-	-	(26)	(2)
5600591	Dues - Professional Association	9560000	Transmission	(4.20)	(4.20)	-					Exclude	Reclass	-	-	(4)	-
5600591	Dues - Professional Association	9560000	Transmission	(53.55)	(53.55)	-					Exclude	Reclass	-	-	(54)	(3)
5600591	Dues - Professional Association	9560000	Transmission	(253.00)	(253.00)	-					Exclude	Reclass	-	-	(253)	(16)
5600591	Dues - Professional Association	9560000	Transmission	(30.60)	(30.60)	-					Exclude	Reclass	-	-	(31)	(2)
5600591	Dues - Professional Association	9560000	Transmission	(314.00)	(314.00)	-					Exclude	Reclass	-	-	(314)	(19)
5600591	Dues - Professional Association	9560000	Transmission	(155.00)	(155.00)	-					Exclude	Reclass	-	-	(155)	(10)
5600591	Dues - Professional Association	9580000	Transmission	(17.60)	(17.60)	-					Exclude	Reclass	-	-	(18)	(1)
5600591	Dues - Professional Association	9580000	Transmission	(2.80)	(2.80)	-					Exclude	Reclass	-	-	(3)	-
5600591	Dues - Professional Association	9580000	Transmission	(35.70)	(35.70)	-					Exclude	Reclass	-	-	(36)	(2)
5600591	Dues - Professional Association	9580000	Transmission	(20.40)	(20.40)	-					Exclude	Reclass	-	-	(20)	(1)
5600591	Dues - Professional Association	9560000	Transmission	(109.00)	(109.00)	-					Exclude	Reclass	-	-	(109)	(7)
5600591	Dues - Professional Association	9560000	Transmission	(109.00)	(109.00)	-					Exclude	Reclass	-	-	(109)	(7)
5600591	Dues - Professional Association	9580000	Transmission	(65.40)	(65.40)	-					Exclude	Reclass	-	-	(65)	(4)
5600591	Dues - Professional Association	9580000	Transmission	(65.40)	(65.40)	-					Exclude	Reclass	-	-	(65)	(4)
5600591	Dues - Professional Association	9560000	Transmission	(159.50)	(159.50)	-					Exclude	Reclass	-	-	(160)	(10)
5600591	Dues - Professional Association	9580000	Transmission	(159.50)	(159.50)	-					Exclude	Reclass	-	-	(160)	(10)
5600591	Dues - Professional Association	9560000	Integrated System Planning	(44.85)	(44.85)	-					Exclude	Reclass	-	-	(45)	(3)
5600591	Dues - Professional Association	9560000	Integrated System Planning	(124.41)	(124.41)	-					Exclude	Reclass	-	-	(124)	(8)
5600591	Dues - Professional Association	9560000	Integrated System Planning	(58.50)	(58.50)	-					Exclude	Reclass	-	-	(59)	(4)
5600591	Dues - Professional Association	9560000	Integrated System Planning	(40.17)	(40.17)	-					Exclude	Reclass	-	-	(40)	(2)
5600591	Dues - Professional Association	9560000	Integrated System Planning	(172.26)	(172.26)	-					Exclude	Reclass	-	-	(172)	(11)
5600591	Dues - Professional Association	9560000	Integrated System Planning	(23.40)	(23.40)	-					Exclude	Reclass	-	-	(23)	(1)
5600591	Dues - Professional Association	9921000	General Counsel	82.40	77.17	5.23	International Association of Arson Investigators				Include		77	5	0	-
5600591	Dues - Professional Association	9921000	General Counsel	58.40	54.69	3.71	International Association of Arson Investigators				Include		55	3	(0)	-
5600591	Dues - Professional Association	9506000	Energy Supply	98.00	98.00	-	no info	No info			Exclude	No info	-	-	98	6
5600591	Dues - Professional Association						EEl Edison Electric Institute	IEEE will be essential to the global technical community and to technical professionals everywhere, and be universally recognized for the contributions of technology and of technical professionals in improving global conditions.			Include		116	7	-	-
5600591	Dues - Professional Association						EEl Edison Electric Institute	IEEE will be essential to the global technical community and to technical professionals everywhere, and be universally recognized for the contributions of technology and of technical professionals in improving global conditions.	1		Include		90	6	(0)	-
5600591	Dues - Professional Association	9560000	Transmission	89.52	89.52	-	no info	No info			Exclude	No info	-	-	21	1
5600591	Dues - Professional Association	9921000	General Counsel	95.53	89.46	6.06	no info	No info			Exclude	No info	-	-	89	6
5600591	Dues - Professional Association						EEl Edison Electric Institute	IEEE will be essential to the global technical community and to technical professionals everywhere, and be universally recognized for the contributions of technology and of technical professionals in improving global conditions.	1		Include		102	6	(0)	-
5600591	Dues - Professional Association	9560000	Transmission	101.99	101.99	-	no info	No info			Exclude	No info	-	-	179	11
5600591	Dues - Professional Association	0	Transmission	291.00	272.53	18.47	Amer Soc of Civil Engineers	Amer Soc of Civil Engineers	1		Include		273	17	(0)	-
5600591	Dues - Professional Association						AABE NATIONAL	American Association of Blacks in Energy dedicated to ensure the input of African Americans and other minorities into the development of energy policies regulations			Include		117	7	(0)	-
5600591	Dues - Professional Association	9921000	Customer and Utility Innovation	124.92	116.99	7.93	BOARD OF ACCOUNTANCY	Maintain active CPA licensure	1		Include		37	2	0	-
5600591	Dues - Professional Association						THE BUSINESS JOURNALS	The Business Journals features local business news from 40-plus cities across the nation. We also provide tools to help businesses grow, network and hire.			Exclude	Not Dues - Subscription	-	-	2	-
5600591	Dues - Professional Association	9506000	HR and Employee Services	2.14	2.14	-					Exclude	Not Dues - Subscription	-	-	2	-
5600591	Dues - Professional Association						ASIS INTL ONLINE	ASIS International is a global community of 38,000 security practitioners, each of whom have a role in the protection of assets - people, property, and/or information			Include		101	6	0	-
5600591	Dues - Professional Association	9921000	HR and Employee Services	108.34	101.47	6.87	EBA	Energy Bar Association			Include		66	4	0	-
5600591	Dues - Professional Association						SUPREME CT LAWYER REGISTR	Attorney license - To apply the knowledge and experience of the profession to the public good. To maintain in the profession high standards of learning, competence, ethics, and public service. To conduct a program of continuing legal education.			Include		95	6	(0)	-
5600591	Dues - Professional Association	9921000	General Counsel	100.97	94.56	6.41					Include		95	6	(0)	-
5600591	Dues - Professional Association						PROJECT MGMT INSTITUTE	PMI is one of the world's largest not-for-profit membership associations for the project management profession. PMI's Certified Associate in Project Management (CAPM) is a valuable certification for project practitioners.			Include		51	3	(0)	-
5600591	Dues - Professional Association	9921000	Strategy PIng and Ext Affairs	54.19	50.75	3.44	BOARD OF ACCOUNTANCY	Maintain active CPA licensure	1		Include		10	1	(0)	-
5600591	Dues - Professional Association	9921000	Financial Operations	10.53	9.86	0.67					Include		84	5	0	-
5600591	Dues - Professional Association						ACFE	Provided anti-fraud education and training. ACFE administers the Certified Fraud Examiner examination and certification program.			Include		37	2	0	-
5600591	Dues - Professional Association	9921000	Risk Management	89.98	84.27	5.71	BOARD OF ACCOUNTANCY	Maintain active CPA licensure	1		Include		37	2	0	-
5600591	Dues - Professional Association	9921000	Financial Operations	39.76	37.24	2.52					Include		37	2	0	-
5600591	Dues - Professional Association						CAPITOL HILL CLUB	The National Republican Club of Capitol Hill, also known as the Capitol Hill Club, is a private five story clubhouse with 2 restaurants and 14 meeting rooms. From its inception, members of the Capitol Hill Club have included the nation's most influential people - Presidents and Vice Presidents, GOP Members of Congress, Governors, state party leaders and influential Republicans everywhere.			Exclude	Political	-	-	22	1
5600591	Dues - Professional Association	9921000	Strategy PIng and Ext Affairs	23.44	21.96	1.49	EBA	Energy Bar Association			Include		86	5	(0)	-
5600591	Dues - Professional Association	9921000	General Counsel	91.61	85.80	5.81					Include		86	5	(0)	-
5600591	Dues - Professional Association	9560000	Transmission	90.00	90.00	-	ENGINEERS BD	california professional engineering license renewal			Exclude	Outside service territory	-	-	90	6
5600591	Dues - Professional Association						WWW.NDPELSBOARD.ORG	North Dakota board of registration for professional engineers and Land Surveyors	1		Include		38	2	(1)	-
5600591	Dues - Professional Association	9560000	Transmission	37.50	37.50	-					Include		38	2	(1)	-
5600591	Dues - Professional Association						ISC2	The International Information Systems Security Certification Consortium ((ISC)²) is a non-profit organization which specializes in information security education and certifications			Include		57	4	(0)	-
5600591	Dues - Professional Association	9921000	Strategy PIng and Ext Affairs	60.81	56.95	3.86	STATE OF COLORADO RCLE				Exclude	Outside service territory	-	-	119	7
5600591	Dues - Professional Association	9921000	General Counsel	126.70	118.66	8.04					Exclude	Outside service territory	-	-	119	7
5600591	Dues - Professional Association						NFPA NATL FIRE PROTECT	The mission of the nonprofit NFPA is to reduce the burden of fire and other hazards by providing and advocating consensus codes and standards, research, training, and education.			Include		164	10	(0)	-
5600591	Dues - Professional Association	9921000	Financial Operations	175.00	163.90	11.10					Include		164	10	(0)	-

G/L Account - Key	GL Account	FERC	SRCC - Level 2 Text	FINAL NSPM	NSPM Electric	NSPM Gas	Vendor - Key	Purpose of Organization	Number of Employees that Dues include	Amount included in dues for lobbying	Include or Exclude	Reason	NSPM Electric Included	ND Electric Included	NSPM Electric Excluded	ND Electric Excluded
5600591	Dues - Professional Association						NCEES.ORG	NCEES is a national nonprofit organization dedicated to advancing professional licensure for engineers and surveyors. It develops, administers, and scores the examinations used for engineering and surveying licensure in the United States. It also facilitates professional mobility and promotes uniformity of the U.S. licensure processes through services for its member licensing boards and licensees.			Include		19	1	(0)	-
		9560000	Transmission	18.75	18.75	-										
5600591	Dues - Professional Association						DSPS E SERVICE FEE REN	Department of safety and professional services is to promote economic growth and stability while protecting citizens as designated by statute.			Exclude	Outside service territory	-	-	0	-
5600591	Dues - Professional Association	9560000	Transmission	0.26	0.26	-					Exclude	Outside service territory	-	-	14	1
5600591	Dues - Professional Association	9560000	Transmission	13.75	13.75	-	WI DSPS LICENSURE									
5600591	Dues - Professional Association	9506000	HR and Employee Services	9.33	9.33	-	INTERNATIONAL FACILITY M	IFMA widely recognized international association for facility management professionals			Include		9	1	0	-
5600591	Dues - Professional Association	9921000	Strategy PIng and Ext Affairs	46.22	43.29	2.93	WOMEN IN CYBER SECURITY	WICYS advocates with a strong mission to recruit, rretain and advance women in cybersecurity			Include		43	3	0	-
5600591	Dues - Professional Association						PROJECT MGMT INSTITUTE	PMI is one of the world's largest not-for-profit membership associations for the project management profession. PMI's Certified Associate in Project Management (CAPM) is a valuable certification for project practitioners.								
		9870000	Gas Systems	30.37	-	30.37			1		Include		-	-	-	-
5600591	Dues - Professional Association						PROJECT MGMT INSTITUTE	PMI is one of the world's largest not-for-profit membership associations for the project management profession. PMI's Certified Associate in Project Management (CAPM) is a valuable certification for project practitioners.								
		9850000	Gas Systems	3.94	-	3.94			1		Include		-	-	-	-
5600591	Dues - Professional Association	9921000	Integrated System Planning	62.86	58.87	3.99	WWW.NDPELSBOARD.ORG	North Dakota board of registration for professional engineers and Land Surveyors	1		Include		59	4	(0)	-
5600591	Dues - Professional Association						MINNESOTA SOCIETY OF PROF	MSPS is an association dedicated to professional surveyors by serving over 3700+ members across Minnesota.								
		9560000	Transmission	65.93	65.93	-					Include		66	4	(0)	-
5600591	Dues - Professional Association						ISC2	The International Information Systems Security Certification Consortium ((ISC)²) is a non-profit organization which specializes in information security education and certifications								
		9921000	Strategy PIng and Ext Affairs	48.73	45.64	3.09					Include		46	3	(0)	-
5600591	Dues - Professional Association	9921000	General Counsel	121.15	113.46	7.69	PAYPAL *BBOREG				Exclude	No Info	-	-	113	7
5600591	Dues - Professional Association	9921000	General Counsel	12.59	11.79	0.80	WWW.PACER.GOV	Access to Court Electronic Records			Include		12	1	(0)	-
5600591	Dues - Professional Association	9921000	General Counsel	126.70	118.66	8.04	STATE OF COLORADO RCLE				Exclude	Outside service territory	-	-	119	7
5600591	Dues - Professional Association	9921000	General Counsel	126.70	118.66	8.04	STATE OF COLORADO RCLE				Exclude	Outside service territory	-	-	119	7
5600591	Dues - Professional Association						FSP*BCSP BOARD OF CERT SA	Accredited Safety Certification: The CSP credential is the mark of the safety professional. Like the Professional Engineer designation for engineers or the Certified Public Accountant designation for accountants, the CSP certification marks individuals who have met educational and experience standards and passed rigorous examinations validated against the practice of hundreds of safety professionals								
		9506000	Energy Supply	180.00	180.00	-			1		Include		180	11	-	-
5600591	Dues - Professional Association						AIR & WASTE MGMT ASSO ECO	Air & Waste Mngt is a nonprofit professional organization enhancing knowledge and expertise by providing a neutral forum for information exchange, professional development, public education, and outreach to more than 5000 environmental professionals.								
		9506000	Energy Supply	98.00	98.00	-					Include		98	6	-	-
5600591	Dues - Professional Association	9921000	General Counsel	126.70	118.66	8.04	STATE OF COLORADO RCLE				Exclude	Outside service territory	-	-	119	7
5600591	Dues - Professional Association	9921000	General Counsel	91.61	85.80	5.81	EBA	Energy Bar Association			Include		86	5	(0)	-
5600591	Dues - Professional Association						IEEE PRODUCTS & SERVICES	IEEE will be essential to the global technical community and to technical professionals everywhere, and be universally recognized for the contributions of technology and of technical professionals in improving global conditions.								
		9580000	Distribution Operations	108.78	108.78	-					Include		109	7	(0)	-
5600591	Dues - Professional Association						IEEE PRODUCTS & SERVICES	IEEE will be essential to the global technical community and to technical professionals everywhere, and be universally recognized for the contributions of technology and of technical professionals in improving global conditions.								
		9560000	Transmission	99.82	99.82	-					Include		100	6	(0)	-
5600591	Dues - Professional Association	9560000	Transmission	183.87	183.87	-	INTERNATIONAL RIGHT OF WA	Provide land right of way educational and professional services.			Include		184	11	(0)	-
5600591	Dues - Professional Association	9560000	Transmission	74.13	74.13	-	ASCE PURCHASING	Amer Soc of Civil Engineers			Include		74	5	0	-
5600591	Dues - Professional Association	9560000	Transmission	52.02	52.02	-	WWW.NDPELSBOARD.ORG	North Dakota board of registration for professional engineers and Land Surveyors	1		Include		52	3	0	-
5600591	Dues - Professional Association	9560000	Transmission	18.53	18.53	-	ASCE PURCHASING	Amer Soc of Civil Engineers			Include		19	1	(0)	-
5600591	Dues - Professional Association	9560000	Transmission	13.01	13.01	-	WWW.NDPELSBOARD.ORG	North Dakota board of registration for professional engineers and Land Surveyors	1		Include		13	1	0	-
5600591	Dues - Professional Association						FSP*BCSP BOARD OF CERT SA	Accredited Safety Certification: The CSP credential is the mark of the safety professional. Like the Professional Engineer designation for engineers or the Certified Public Accountant designation for accountants, the CSP certification marks individuals who have met educational and experience standards and passed rigorous examinations validated against the practice of hundreds of safety professionals								
		9921000	HR and Employee Services	140.00	131.12	8.88			1		Include		131	8	0	-
5600591	Dues - Professional Association						FSP*BCSP BOARD OF CERT SA	Accredited Safety Certification: The CSP credential is the mark of the safety professional. Like the Professional Engineer designation for engineers or the Certified Public Accountant designation for accountants, the CSP certification marks individuals who have met educational and experience standards and passed rigorous examinations validated against the practice of hundreds of safety professionals								
		9921000	HR and Employee Services	160.00	149.85	10.15			1		Include		150	9	(0)	-
5600591	Dues - Professional Association	9921000	General Counsel	58.48	54.77	3.71	VUE*TESTING/TRAIN SVC				Exclude	Not Dues	-	-	55	3
5600591	Dues - Professional Association	9560000	Transmission	194.86	194.86	-	INTERNATIONAL RIGHT OF WA	Provide land right of way educational and professional services.			Include		195	12	(0)	-
5600591	Dues - Professional Association						ASIS INTL ONLINE	ASIS International is a global community of 38,000 security practitioners, each of whom have a role in the protection of assets - people, property, and/or information								
		9921000	Strategy PIng and Ext Affairs	113.84	106.62	7.22					Include		107	7	(0)	-
5600591	Dues - Professional Association	9921000	Strategy PIng and Ext Affairs	60.81	56.95	3.86	ASSOC OF THREAT ASSESSMEN	ATAP is to afford its members an environment to exchange ideas and strategies to address threats			Include		57	4	(0)	-
5600591	Dues - Professional Association	9921000	Benefits & Loadings	162.01	151.73	10.28	API APA GPMI MEET APAS	APA licensing			Include		152	9	(0)	-
5600591	Dues - Professional Association						ASIS INTL ONLINE	ASIS International is a global community of 38,000 security practitioners, each of whom have a role in the protection of assets - people, property, and/or information								
		9921000	Strategy PIng and Ext Affairs	113.84	106.62	7.22					Include		107	7	(0)	-
5600591	Dues - Professional Association	9921000	General Counsel	126.70	118.66	8.04	STATE OF COLORADO RCLE				Exclude	Outside service territory	-	-	119	7
5600591	Dues - Professional Association						FSP*STATE BAR OF NEW MEXI	the mission of the New Mexico bar association is to improve the quality of its members' legal practice to support and improve the justive system								
		9921000	General Counsel	305.17	285.81	19.36			1		Exclude	Outside service territory	-	-	286	18

G/L Account - Key	GL Account	FERC	SRCC - Level 2 Text	FINAL NSPM	NSPM Electric	NSPM Gas	Vendor - Key	Purpose of Organization	Number of Employees that Dues include	Amount included in dues for lobbying	Include or Exclude	Reason	NSPM Electric Included	ND Electric Included	NSPM Electric Excluded	ND Electric Excluded
5600591	Dues - Professional Association	9921000	General Counsel	89.28	83.61	5.66	SOCIETYFORHUMANRESOURCE	The leading provider of resources to serve the needs of HR Professionals and advance the professional practice of human resource management. Provides valuable resources to HR professionals to assist in consulting with business leaders.			Include		84	5	(0)	-
5600591	Dues - Professional Association	9551000	Energy Supply	296.25	296.25	-	IEEE PRODUCTS & SERVICES	IEEE will be essential to the global technical community and to technical professionals everywhere, and be universally recognized for the contributions of technology and of technical professionals in improving global conditions.			Include		296	18	0	-
5600591	Dues - Professional Association	9921000	HR and Employee Services	350.00	327.79	22.21	FSP*BCSP BOARD OF CERT SA	Accredited Safety Certification: The CSP credential is the mark of the safety professional. Like the Professional Engineer designation for engineers or the Certified Public Accountant designation for accountants, the CSP certification marks individuals who have met educational and experience standards and passed rigorous examinations validated against the practice of hundreds of safety professionals	1		Include		328	20	(0)	-
5600591	Dues - Professional Association	9921000	Strategy PIng and Ext Affairs	98.06	91.83	6.22	SCCE/HCCA	Society of Corporate Compliance and Ethics (SCCE) is a 501(c)(6) member-based association for regulatory compliance professionals.			Include		92	6	(0)	-
5600591	Dues - Professional Association	9560000	Transmission	68.25	68.25	-	NFPA NATL FIRE PROTECT	The mission of the nonprofit NFPA is to reduce the burden of fire and other hazards by providing and advocating consensus codes and standards, research, training, and education.			Include		68	4	0	-
5600591	Dues - Professional Association	9580000	Distribution Operations	72.06	72.06	-	IEEE PRODUCTS & SERVICES	IEEE will be essential to the global technical community and to technical professionals everywhere, and be universally recognized for the contributions of technology and of technical professionals in improving global conditions.			Include		72	4	0	-
5600591	Dues - Professional Association	9921000	General Counsel	184.71	172.99	11.72	FSP*STATE BAR OF NEW MEXI	the mission of the New Mexico bar association is to improve the quality of its memhbers' legal practice to support and improve the justive system	1		Exclude	Outside service territory	-	-	173	11
5600591	Dues - Professional Association	9921000	General Counsel	126.70	118.66	8.04	STATE OF COLORADO RCLE				Exclude	Outside service territory	-	-	119	7
5600591	Dues - Professional Association	9563000	Transmission	28.24	28.24	-	SP NOTARYSTAMP.COM				Exclude	Not a Due	-	-	28	2
5600591	Dues - Professional Association	9921000	General Counsel	100.97	94.56	6.41	SUPREME CT LAWYER REGISTR	Attorney license - To apply the knowledge and experience of the profession to the public good. To maintain in the profession high standards of learning, competence, ethics, and public service. To conduct a program of continuing legal education.			Include		95	6	(0)	-
5600591	Dues - Professional Association	9921000	Strategy PIng and Ext Affairs	113.84	106.62	7.22	ASIS INTL ONLINE	ASIS International is a global community of 38,000 security practitioners, each of whom have a role in the protection of assets - people, property, and/or information			Include		107	7	(0)	-
5600591	Dues - Professional Association	9560000	Transmission	347.96	347.96	-	AMERICAN SOCIETY OF LAND	Land professionals trusted resource for support, ethical standards of practice and career advancement			Include		348	21	(0)	-
5600591	Dues - Professional Association	9560000	Transmission	183.87	183.87	-	INTERNATIONAL RIGHT OF WA	Provide land right of way educational and professional services.			Include		184	11	(0)	-
5600591	Dues - Professional Association	9921000	General Counsel	317.73	297.57	20.16	PAYPAL *MWER				Exclude	No Info	-	-	298	18
5600591	Dues - Professional Association	9921000	Risk Management	66.27	62.07	4.21	ISACA	As an independent, nonprofit, global association, ISACA engages in the development, adoption and use of globally accepted, industry-leading knowledge and practices for information systems. Previously known as the Information Systems Audit and Control Association, ISACA now goes by its acronym only, to reflect the broad range of IT governance professionals it serves.			Include		62	4	0	-
5600591	Dues - Professional Association	9921000	General Counsel	126.70	118.66	8.04	STATE OF COLORADO RCLE				Exclude	Outside service territory	-	-	119	7
5600591	Dues - Professional Association	9921000	General Counsel	129.33	121.12	8.21	SUPREME CT LAWYER REGISTR	Attorney license - To apply the knowledge and experience of the profession to the public good. To maintain in the profession high standards of learning, competence, ethics, and public service. To conduct a program of continuing legal education.			Include		121	7	0	-
5600591	Dues - Professional Association	9921000	Customer and Utility Innovation	58.19	54.49	3.69	AMERICAN MARKETING ASSOCI	The AMA is a community of future marketers and dedicated professionals who work, teach and study in the field.			Exclude	No Info	-	-	54	3
5600591	Dues - Professional Association	9921000	Strategy PIng and Ext Affairs	58.09	54.40	3.69	PROJECT MGMT INSTITUTE	PMI is one of the world's largest not-for-profit membership associations for the project management profession. PMI's Certified Associate in Project Management (CAPM) is a valuable certification for project practitioners.			Include		54	3	0	-
5600591	Dues - Professional Association	9921000	Strategy PIng and Ext Affairs	85.77	80.32	5.44	ISACA	As an independent, nonprofit, global association, ISACA engages in the development, adoption and use of globally accepted, industry-leading knowledge and practices for information systems. Previously known as the Information Systems Audit and Control Association, ISACA now goes by its acronym only, to reflect the broad range of IT governance professionals it serves.			Include		80	5	0	-
5600591	Dues - Professional Association	9921000	HR and Employee Services	92.60	86.73	5.88	AMERICAN NUCLEAR SOCIETY	Dues	1		Include		87	5	(0)	-
5600591	Dues - Professional Association	9546000	Energy Supply	45.87	45.87	-	PROJECT MGMT INSTITUTE	PMI is one of the world's largest not-for-profit membership associations for the project management profession. PMI's Certified Associate in Project Management (CAPM) is a valuable certification for project practitioners.			Include		46	3	(0)	-
5600591	Dues - Professional Association	9546000	Energy Supply	45.87	45.87	-	PROJECT MGMT INSTITUTE	PMI is one of the world's largest not-for-profit membership associations for the project management profession. PMI's Certified Associate in Project Management (CAPM) is a valuable certification for project practitioners.			Include		46	3	(0)	-
5600591	Dues - Professional Association	9546000	Energy Supply	(45.87)	(45.87)	-	PROJECT MGMT INSTITUTE	PMI is one of the world's largest not-for-profit membership associations for the project management profession. PMI's Certified Associate in Project Management (CAPM) is a valuable certification for project practitioners.			Include		(46)	(3)	0	-
5600591	Dues - Professional Association	9506000	HR and Employee Services	18.05	18.05	-	CORENET GLOBAL INC	CoreNet Global is a non-profit association, headquartered in Atlanta, Georgia (US), representing nearly 10,000 members in 50 countries with strategic responsibility for the real estate assets of large corporations.			Exclude	Economic Development	-	-	18	1
5600591	Dues - Professional Association	9506000	HR and Employee Services	18.05	18.05	-	CORENET GLOBAL INC	CoreNet Global is a non-profit association, headquartered in Atlanta, Georgia (US), representing nearly 10,000 members in 50 countries with strategic responsibility for the real estate assets of large corporations.			Exclude	Economic Development	-	-	18	1
5600591	Dues - Professional Association	9506000	HR and Employee Services	(18.05)	(18.05)	-	CORENET GLOBAL INC	CoreNet Global is a non-profit association, headquartered in Atlanta, Georgia (US), representing nearly 10,000 members in 50 countries with strategic responsibility for the real estate assets of large corporations.			Exclude	Economic Development	-	-	(18)	(1)

G/L Account - Key	GL Account	FERC	SRCC - Level 2 Text	FINAL NSPM	NSPM Electric	NSPM Gas	Vendor - Key	Purpose of Organization	Number of Employees that Dues include	Amount included in dues for lobbying	Include or Exclude	Reason	NSPM Electric Included	ND Electric Included	NSPM Electric Excluded	ND Electric Excluded
5600591	Dues - Professional Association	9506000	Energy Supply	98.00	98.00	-	AIR & WASTE MGMT ASSO ECO	Air & Waste Mngt is a nonprofit professional organization enhancing knowledge and expertise by providing a neutral forum for information exchange, professional development, public education, and outreach to more than 5000 environmental professionals.			Include		98	6	-	-
5600591	Dues - Professional Association	9551000	Energy Supply	730.00	730.00	-	AM PETROLEUM INSTITUTE	The American Petroleum Institute (API) is the only national trade association that represents all aspects of America's oil and natural gas industry.			Include		730	45	-	-
5600591	Dues - Professional Association	9921000	Strategy PIng and Ext Affairs	60.81	56.95	3.86	ISC2	The International Information Systems Security Certification Consortium ((ISC)²) is a non-profit organization which specializes in information security education and certifications			Include		57	4	(0)	-
5600591	Dues - Professional Association	9560000	Transmission	249.06	249.06	-	UWSP CONTINUING ED ONLINE				Exclude	Not Dues	-	-	249	15
5600591	Dues - Professional Association	9506000	Energy Supply	14.63	14.63	-	AWS E-COMMERCE	American Welding Society Dues	1		Include		15	1	(0)	-
5600591	Dues - Professional Association	9506000	Energy Supply	17.78	17.78	-	ASME	ASME is a not-for-profit membership organization that enables collaboration, knowledge sharing, career enrichment, and skills development across all engineering disciplines, toward a goal of helping the global engineering community develop solutions to benefit lives and livelihoods.			Include		18	1	(0)	-
5600591	Dues - Professional Association	9921000	Strategy PIng and Ext Affairs	97.30	91.13	6.17	DRII	Disaster Recover Institute is a leader in BCM education and certification			Include		91	6	0	-
5600591	Dues - Professional Association	9560000	Transmission	146.51	146.51	-	WWW.NDPELSBOARD.ORG	North Dakota board of registration for professional engineers and Land Surveyors	1		Include		147	9	(0)	-
5600591	Dues - Professional Association	9921000	Integrated System Planning	133.57	125.09	8.48	IEEE PRODUCTS & SERVICES	IEEE will be essential to the global technical community and to technical professionals everywhere, and be universally recognized for the contributions of technology and of technical professionals in improving global conditions.			Include		125	8	0	-
5600591	Dues - Professional Association	9921000	Customer and Utility Innovation	58.19	54.49	3.69	AMERICAN MARKETING ASSOCI	The AMA is a community of future marketers and dedicated professionals who work, teach and study in the field.			Exclude	No Info	-	-	54	3
5600591	Dues - Professional Association	9921000	Risk Management	134.24	125.73	8.52	MINNESOTA SOCIETY OF CPA	CPA dues and licenses	1		Include		126	8	(0)	-
5600591	Dues - Professional Association	9921000	Financial Operations	149.14	139.68	9.46	Association of Chartered Certified Accountants	Global body for professional accountants			Include		140	9	(0)	-
5600591	Dues - Professional Association	9506000	Energy Supply	494.00	494.00	-	SOLID WASTE ASSOCIA	Training and certification of Solid waste personnel	1		Include		494	30	-	-
5600591	Dues - Professional Association	9921000	General Counsel	126.70	118.66	8.04	STATE OF COLORADO RCLE				Exclude	Outside service territory	-	-	119	7
5600591	Dues - Professional Association	9921000	General Counsel	1,949.25	1,825.56	123.69	CENTER FOR LEGAL INCLUSIV	Center for Legal Inclusiveness (CLI) is a 501(c)(3) nonprofit (Tax-Id 26-1264252) based in Denver, CO. Our mission is to advance diversity in the legal profession by actively educating and supporting private and public sector legal organizations in their own individual campaigns to create cultures of inclusion.			Exclude	Outside service territory	-	-	1,826	112
5600591	Dues - Professional Association	9921000	HR and Employee Services	219.32	205.40	13.92	PAYPAL *WITIPROFESS				Exclude	No Info	-	-	205	13
5600591	Dues - Professional Association	9524000	HR and Employee Services	180.00	180.00	-	FSP*BCSP BOARD OF CERT SA	Accredited Safety Certification: The CSP credential is the mark of the safety professional. Like the Professional Engineer designation for engineers or the Certified Public Accountant designation for accountants, the CSP certification marks individuals who have met educational and experience standards and passed rigorous examinations validated against the practice of hundreds of safety professionals	1		Include		180	11	-	-
5600591	Dues - Professional Association	9524000	HR and Employee Services	240.00	240.00	-	FSP*AIHA	American Industrial Hygiene association membership			Include		240	15	-	-
5600591	Dues - Professional Association	9921000	HR and Employee Services	991.47	928.56	62.91	DISCOVERACCELERANT.COM				Exclude	No Info	-	-	929	57
5600591	Dues - Professional Association	9921000	Risk Management	87.72	82.15	5.57	ACFE	Provided anti-fraud education and training. ACFE administers the Certified Fraud Examiner examination and certification program.			Include		82	5	0	-
5600591	Dues - Professional Association	9921000	Risk Management	101.36	94.93	6.43	ISACA	As an independent, nonprofit, global association, ISACA engages in the development, adoption and use of globally accepted, industry-leading knowledge and practices for information systems. Previously known as the Information Systems Audit and Control Association, ISACA now goes by its acronym only, to reflect the broad range of IT governance professionals it serves.			Include		95	6	(0)	-
5600591	Dues - Professional Association	9560000	Transmission	10.00	10.00	-	TX BD ENG LIC RENEW				Exclude	Outside service territory	-	-	10	1
5600591	Dues - Professional Association	9560000	Transmission	98.75	98.75	-	ASCE PURCHASING				Include		99	6	(0)	-
5600591	Dues - Professional Association	9921000	Strategy PIng and Ext Affairs	9.75	9.13	0.62	PAYPAL *INFRAGARDMN	Amer Soc of Civil Engineers			Exclude	No Info	-	-	9	1
5600591	Dues - Professional Association	9921000	General Counsel	16.25	15.22	1.03	NAT ASSOC OF FIRE INVEST	NAFI is a non profit assoc of fire investigation professionals dedicated to the education of fire investigators worldwide			Include		15	1	0	-
5600591	Dues - Professional Association	9921000	Customer and Utility Innovation	142.66	133.60	9.05	IBI*INFORMA AFCOM USD				Exclude	No info	-	-	134	8
5600591	Dues - Professional Association	9921000	Customer and Utility Innovation	307.26	287.76	19.50	DEED BUSINESS AND COMMUNI	MN DEED			Exclude	Economic Development	-	-	288	18
5600591	Dues - Professional Association	9921000	Customer and Utility Innovation	6.61	6.19	0.42	DEED BUSINESS AND COMMUNI	MN DEED			Exclude	Economic Development	-	-	6	-
5600591	Dues - Professional Association	9921000	HR and Employee Services	112.10	104.98	7.11	FSP*BCSP BOARD OF CERT SA	Accredited Safety Certification: The CSP credential is the mark of the safety professional. Like the Professional Engineer designation for engineers or the Certified Public Accountant designation for accountants, the CSP certification marks individuals who have met educational and experience standards and passed rigorous examinations validated against the practice of hundreds of safety professionals	1		Include		105	6	(0)	-
5600591	Dues - Professional Association	9921000	General Counsel	17.54	16.43	1.11	Rocky Mountain Paralegal Association				Exclude	Outside service territory	-	-	16	1
5600591	Dues - Professional Association	9921000	General Counsel	80.00	74.92	5.08	IAAI	The International Association of Arson Investigators is a professional association of individuals who conduct fire investigations. The IAAI provides resources for training, research, and technology for fire investigators around the world			Include		75	5	(0)	-
5600591	Dues - Professional Association	9921000	Customer and Utility Innovation	26.98	25.27	1.71	MP*YOUNG PROFESSIONALS O				Exclude	No Info	-	-	25	2
5600591	Dues - Professional Association	9921000	Strategy PIng and Ext Affairs	82.71	77.46	5.25	ASIS INTL ONLINE	ASIS International is a global community of 38,000 security practitioners, each of whom have a role in the protection of assets - people, property, and/or information			Include		77	5	0	-
5600591	Dues - Professional Association	9921000	General Counsel	77.97	73.02	4.95	INST OF CERTIFIED RECRDS	Vision: The leading certifying body for professionals in Records and Information Management (RIM), recognized and valued globally by employers.			Include		73	4	0	-
5600591	Dues - Professional Association	9921000	Strategy PIng and Ext Affairs	162.00	151.72	10.28	Minnesota PRSA	Minnesota PRSA (Public Relations Society of America) delivers on its mission of engaging members at every stage of their careers with the knowledge, resources and connections to achieve professional excellence, drive ethical and strategic outcomes, and advocate for the profession.			Include		152	9	(0)	-
5600591	Dues - Professional Association	9506000	HR and Employee Services	91.00	91.00	-	AWS E-COMMERCE	American Welding Society Dues	1		Include		91	6	-	-
5600591	Dues - Professional Association	9560000	Transmission	18.99	18.99	-	DEPARTMENT OF LABOR AND I	Boiler license renewal fee			Include		19	1	(0)	-
5600591	Dues - Professional Association	9560000	Transmission	4.75	4.75	-	DEPARTMENT OF LABOR AND I	Boiler license renewal fee			Include		5	-	(0)	-
5600591	Dues - Professional Association	9560000	Transmission	183.14	183.14	-	IN *WISCONSIN LAND INFORM	Wisc Land information association is to foster the understanding, development, operation, and maintenance of a network of statewide land information			Exclude	Outside service territory	-	-	183	11
5600591	Dues - Professional Association	9921000	Risk Management	33.14	31.03	2.10	TSBPA IND LIC RENEW				Exclude	Outside service territory	-	-	31	2

G/L Account - Key	GL Account	FERC	SRCC - Level 2 Text	FINAL NSPM	NSPM Electric	NSPM Gas	Vendor - Key	Purpose of Organization	Number of Employees that Dues include	Amount included in dues for lobbying	Include or Exclude	Reason	NSPM Electric Included	ND Electric Included	NSPM Electric Excluded	ND Electric Excluded
5600591	Dues - Professional Association						ISACA	As an independent, nonprofit, global association, ISACA engages in the development, adoption and use of globally accepted, industry-leading knowledge and practices for information systems. Previously known as the Information Systems Audit and Control Association, ISACA now goes by its acronym only, to reflect the broad range of IT governance professionals it serves.								
		9921000	Risk Management	107.21	100.41	6.80					Include		100	6	0	-
5600591	Dues - Professional Association	9921000	Strategy PIng and Ext Affairs	36.49	34.17	2.32	AHIMTAI	All Hazards incident management teams membership dues			Include		34	2	0	-
5600591	Dues - Professional Association	9560000	Transmission	5.49	5.49	-	COLLEGE TRANSCRIPT				Exclude	No Info	-	-	5	-
5600591	Dues - Professional Association	9560000	Transmission	6.41	6.41	-	PARCHMENT-UNIV DOCS				Exclude	No Info	-	-	6	-
5600591	Dues - Professional Association	9560000	Transmission	2.53	2.53	-	OPC MSC'SERVICE FEE 024				Exclude	No Info	-	-	3	-
5600591	Dues - Professional Association	9560000	Transmission	76.15	76.15	-	IN *NORTHWESTERN WISCONSI	Outside of service territory			Exclude	Outside service territory	-	-	76	5
5600591	Dues - Professional Association	9921000	Strategy PIng and Ext Affairs	2.61	2.45	0.17	STOCK AND BARREL CHAN	Gun Range & Training Facility			Include		2	-	0	-
5600591	Dues - Professional Association	9921000	Strategy PIng and Ext Affairs	18.28	17.12	1.16	STOCK AND BARREL CHAN	Gun Range & Training Facility			Include		17	1	0	-
5600591	Dues - Professional Association						PROJECT MGMT INSTITUTE	PMI is one of the world's largest not-for-profit membership associations for the project management profession. PMI's Certified Associate in Project Management (CAPM) is a valuable certification for project practitioners.			Include		38	2	0	-
5600591	Dues - Professional Association	9903000	Technology Services	47.98	38.18	9.80										
5600591	Dues - Professional Association	9506000	HR and Employee Services	11.15	11.15	-	INTERNATIONAL FACILITY M	IFMA widely recognized international association for facility management professionals			Include		11	1	0	-
5600591	Dues - Professional Association	9921000	General Counsel	126.70	118.66	8.04	STATE OF COLORADO RCLE				Exclude	Outside service territory	-	-	119	7
5600591	Dues - Professional Association	9921000	General Counsel	126.70	118.66	8.04	STATE OF COLORADO RCLE				Exclude	Outside service territory	-	-	119	7
5600591	Dues - Professional Association						FSP*BCSP BOARD OF CERT SA	Accredited Safety Certification: The CSP credential is the mark of the safety professional. Like the Professional Engineer designation for engineers or the Certified Public Accountant designation for accountants, the CSP certification marks individuals who have met educational and experience standards and passed rigorous examinations validated against the practice of hundreds of safety professionals		1	Include		113	7	0	-
5600591	Dues - Professional Association						ACFE	Provided anti-fraud education and training. ACFE administers the Certified Fraud Examiner examination and certification program.			Include		98	6	(0)	-
5600591	Dues - Professional Association						PROJECT MGMT INSTITUTE	PMI is one of the world's largest not-for-profit membership associations for the project management profession. PMI's Certified Associate in Project Management (CAPM) is a valuable certification for project practitioners.			Include		80	5	0	-
5600591	Dues - Professional Association	9921000	General Counsel	292.39	273.83	18.55	IN *COLORADO PLEDGE TO DI				Exclude	Outside service territory	-	-	274	17
5600591	Dues - Professional Association	9921000	General Counsel	126.70	118.66	8.04	STATE OF COLORADO RCLE				Exclude	Outside service territory	-	-	119	7
5600591	Dues - Professional Association						PROJECT MGMT INSTITUTE	PMI is one of the world's largest not-for-profit membership associations for the project management profession. PMI's Certified Associate in Project Management (CAPM) is a valuable certification for project practitioners.		1	Include		-	-	-	-
5600591	Dues - Professional Association						ASIS INTL ONLINE	ASIS International is a global community of 38,000 security practitioners, each of whom have a role in the protection of assets - people, property, and/or information			Include		238	15	(0)	-
5600591	Dues - Professional Association	9921000	Strategy PIng and Ext Affairs	254.00	237.88	16.12					Include		117	7	0	-
5600591	Dues - Professional Association	9921000	Strategy PIng and Ext Affairs	125.00	117.07	7.93	ASSOC OF THREAT ASSESSMEN	ATAP is to afford its members an environment to exchange ideas and strategies to address threats			Include		184	11	(0)	-
5600591	Dues - Professional Association	9560000	Transmission	183.87	183.87	-	INTERNATIONAL RIGHT OF WA	Provide land right of way educational and professional services.			Include		184	11	(0)	-
5600591	Dues - Professional Association	9560000	Transmission	183.87	183.87	-	INTERNATIONAL RIGHT OF WA	Provide land right of way educational and professional services.			Include		184	11	(0)	-
5600591	Dues - Professional Association	9560000	Transmission	(183.87)	(183.87)	-	INTERNATIONAL RIGHT OF WA	Provide land right of way educational and professional services.			Include		(184)	(11)	0	-
5600591	Dues - Professional Association	9560000	Transmission	(183.87)	(183.87)	-	INTERNATIONAL RIGHT OF WA	Provide land right of way educational and professional services.			Include		(184)	(11)	0	-
5600591	Dues - Professional Association	9560000	Transmission	183.87	183.87	-	INTERNATIONAL RIGHT OF WA	Provide land right of way educational and professional services.			Include		184	11	(0)	-
5600591	Dues - Professional Association	9921000	General Counsel	126.70	118.66	8.04	STATE OF COLORADO RCLE				Exclude	Outside service territory	-	-	119	7
5600591	Dues - Professional Association	9921000	General Counsel	126.70	118.66	8.04	STATE OF COLORADO RCLE				Exclude	Outside service territory	-	-	119	7
5600591	Dues - Professional Association	9921000	General Counsel	(126.70)	(118.66)	(8.04)	STATE OF COLORADO RCLE				Exclude	Outside service territory	-	-	(119)	(7)
5600591	Dues - Professional Association	9921000	General Counsel	(126.70)	(118.66)	(8.04)	STATE OF COLORADO RCLE				Exclude	Outside service territory	-	-	(119)	(7)
5600591	Dues - Professional Association	9921000	General Counsel	126.70	118.66	8.04	STATE OF COLORADO RCLE				Exclude	Outside service territory	-	-	119	7
5600591	Dues - Professional Association	9560000	Transmission	8.40	8.40	-	TX BD ENG LIC RENEW				Exclude	Outside service territory	-	-	8	1
5600591	Dues - Professional Association	9921000	Strategy PIng and Ext Affairs	121.63	113.91	7.72	AIRIP	Assoc of International Risk Professionals for risk intelligence analysts			Include		114	7	(0)	-
5600591	Dues - Professional Association						AMERICAN SOCIETY OF SA	Founded in 1911, the American Society of Safety Engineers (ASSE) is the world's oldest professional safety society. ASSE promotes the expertise, leadership and commitment of its members, while providing them with professional development, advocacy and standards development. It also sets the occupational safety, health and environmental community's standards for excellence and ethics.			Include		73	4	0	-
5600591	Dues - Professional Association						ASSOCIATION OF CONTINUITY	Association of Continuity Professionals (ACP) fosters the growth of the business continuity industry through its network of industry experts, education, and the exchange of information and best practices.			Include		64	4	(0)	-
5600591	Dues - Professional Association	9921000	Strategy PIng and Ext Affairs	68.11	63.79	4.32					Include		146	9	(0)	-
5600591	Dues - Professional Association	9921000	General Counsel	126.70	118.66	8.04	STATE OF COLORADO RCLE				Exclude	Outside service territory	-	-	119	7
5600591	Dues - Professional Association	9921000	General Counsel	155.55	145.68	9.87	ASSOC CORP COUNSEL LBOX	Association of Corporate Counsel serves the professional interests of attorneys who practice in legal departments of corps, assoc, nonprofits around the globe.			Include		146	9	(0)	-
5600591	Dues - Professional Association	9921000	Integrated System Planning	31.01	29.04	1.97	UT PROF LIC ONLINE				Exclude	Outside service territory	-	-	29	2
5600591	Dues - Professional Association	9921000	Integrated System Planning	16.76	15.70	1.06	TX BD ENG LIC RENEW				Exclude	Outside service territory	-	-	16	1
5600591	Dues - Professional Association						PROJECT MGMT INSTITUTE	PMI is one of the world's largest not-for-profit membership associations for the project management profession. PMI's Certified Associate in Project Management (CAPM) is a valuable certification for project practitioners.		1	Include		77	5	(0)	-
5600591	Dues - Professional Association	9921000	Integrated System Planning	82.20	76.98	5.22					Include		77	5	(0)	-
5600591	Dues - Professional Association	9921000	General Counsel	126.70	118.66	8.04	STATE OF COLORADO RCLE				Exclude	Outside service territory	-	-	119	7
5600591	Dues - Professional Association	9921000	Strategy PIng and Ext Affairs	29.19	27.34	1.85	NM ASSOCIATION EM				Exclude	Outside service territory	-	-	27	2
5600591	Dues - Professional Association	9580000	Distribution Operations	51.47	51.47	-	TEES EE & CIGRE	Professional networking, technical publications for continuing competence and engineering standards			Include		51	3	0	-
5600591	Dues - Professional Association						IEEE PRODUCTS & SERVICES	IEEE will be essential to the global technical community and to technical professionals everywhere, and be universally recognized for the contributions of technology and of technical professionals in improving global conditions.			Include		43	3	(0)	-
5600591	Dues - Professional Association	9500000	Energy Supply	42.93	42.93	-					Include		43	3	(0)	-
5600591	Dues - Professional Association	9921000	Strategy PIng and Ext Affairs	58.61	54.89	3.72	WOMEN'S COUNCIL OF ENERGY	We are a non-partisan, policy-neutral organization that focuses on women, energy and the environment.			Include		55	3	(0)	-

G/L Account - Key	GL Account	FERC	SRCC - Level 2 Text	FINAL NSPM	NSPM Electric	NSPM Gas	Vendor - Key	Purpose of Organization	Number of Employees that Dues include	Amount included in dues for lobbying	Include or Exclude	Reason	NSPM Electric Included	ND Electric Included	NSPM Electric Excluded	ND Electric Excluded
5600591	Dues - Professional Association						PROJECT MGMT INSTITUTE	PMI is one of the world's largest not-for-profit membership associations for the project management profession. PMI's Certified Associate in Project Management (CAPM) is a valuable certification for project practitioners.								
		9560000	Transmission	101.82	101.82	-					Include		102	6	(0)	-
5600591	Dues - Professional Association	9999999	Customer and Utility Innovation	4,657.50	-	-					Exclude	Not included FERC 9999999	-	-	-	-
5600591	Dues - Professional Association	9921000	HR and Employee Services	144.98	135.78	9.20	API APA GPMI MEET APAS	APA licensing			Include		136	8	(0)	-
5600591	Dues - Professional Association						WWW.NSBE.ORG	American Association of Blacks in Energy dedicated to ensure the input of African Americans and other minorities into the development of energy policies regulations								
		9921000	Customer and Utility Innovation	22.71	21.27	1.44					Include		21	1	0	-
5600591	Dues - Professional Association						SUPREME CT LAWYER REGISTR	Attorney license - To apply the knowledge and experience of the profession to the public good. To maintain in the profession high standards of learning, competence, ethics, and public service. To conduct a program of continuing legal education.								
		9921000	General Counsel	104.09	97.49	6.60					Include		97	6	0	-
5600591	Dues - Professional Association						SITESELECTORS Guild	he Site Selectors Guild is the only association of the world's foremost professional site selection consultants. Guild members provide location strategy to corporations across the globe and for every industry, sector and function.								
		9921000	Customer and Utility Innovation	1,009.56	945.50	64.06					Include		946	58	(0)	-
5600591	Dues - Professional Association	9506000	HR and Employee Services	2.27	2.27	-	GBCI				Exclude	No Info	-	-	2	-
5600591	Dues - Professional Association						PROJECT MGMT INSTITUTE	PMI is one of the world's largest not-for-profit membership associations for the project management profession. PMI's Certified Associate in Project Management (CAPM) is a valuable certification for project practitioners.								
		9506000	HR and Employee Services	3.96	3.96	-					Include		4	-	(0)	-
5600591	Dues - Professional Association	9921000	Financial Operations	134.24	125.73	8.52	MINNESOTA SOCIETY OF CPA	CPA dues and licenses	1		Include		126	8	(0)	-
5600591	Dues - Professional Association						ISACA	As an independent, nonprofit, global association, ISACA engages in the development, adoption and use of globally accepted, industry-leading knowledge and practices for information systems. Previously known as the Information Systems Audit and Control Association, ISACA now goes by its acronym only, to reflect the broad range of IT governance professionals it serves.								
		9921000	Risk Management	19.58	18.33	1.24					Include		18	1	0	-
5600591	Dues - Professional Association						PROJECT MGMT INSTITUTE	PMI is one of the world's largest not-for-profit membership associations for the project management profession. PMI's Certified Associate in Project Management (CAPM) is a valuable certification for project practitioners.								
		9513000	Energy Supply	60.00	60.00	-			1		Include		60	4	-	-
5600591	Dues - Professional Association						MINNESOTA SOCIETY OF PROF	MSPS is an association dedicated to professional surveyors by serving over 3700+ members across Minnesota.								
		9560000	Transmission	200.08	200.08	-					Include		200	12	0	-
5600591	Dues - Professional Association	9921000	Financial Operations	230.27	215.66	14.61	SERVICE-DESIGN-NETWORK				Exclude	No Info	-	-	216	13
5600591	Dues - Professional Association	9921000	Strategy PIng and Ext Affairs	21.98	20.59	1.39	COLORADO EMERGENCY MANAG	Colorado Emergency Management			Exclude	Outside service territory	-	-	21	1
5600591	Dues - Professional Association	9921000	Strategy PIng and Ext Affairs	88.34	82.73	5.61	CLEONLINE.COM	Continuing Leagl Education			Exclude		-	-	83	5
5600591	Dues - Professional Association						AABE NATIONAL	American Association of Blacks in Energy dedicated to ensure the input of African Americans and other minorities into the development of energy policies regulations								
		9921000	Risk Management	127.24	119.16	8.07					Include		119	7	0	-
5600591	Dues - Professional Association	9560000	Transmission	12.79	12.79	-	Texas Board of Professional Engineers				Exclude	Outside service territory	-	-	13	1
5600591	Dues - Professional Association						SUPREME CT LAWYER REGISTR	Attorney license - To apply the knowledge and experience of the profession to the public good. To maintain in the profession high standards of learning, competence, ethics, and public service. To conduct a program of continuing legal education.								
		9921000	General Counsel	104.53	97.90	6.63					Include		98	6	(0)	-
5600591	Dues - Professional Association	9921000	General Counsel	3.92	3.67	0.25	COLORADOSUP-F22E8153T1				Exclude	Outside service territory	-	-	4	-
5600591	Dues - Professional Association						SUPREME CT LAWYER REGISTR	Attorney license - To apply the knowledge and experience of the profession to the public good. To maintain in the profession high standards of learning, competence, ethics, and public service. To conduct a program of continuing legal education.								
		9921000	General Counsel	101.39	94.96	6.43					Include		95	6	(0)	-
5600591	Dues - Professional Association						MINNESOTA STATE BAR	Our goal at the Minnesota State Bar Association is to make membership indispensable to Minnesota lawyers and legal professionals. We seek to constantly strive to offer the best programs and services to meet the professional needs of our members.								
		9921000	General Counsel	177.58	166.32	11.27			1		Include		166	10	0	-
5600591	Dues - Professional Association	9921000	General Counsel	107.66	100.83	6.83	INTL ASSOC PRIVACY PRO	The International Association of Privacy Professio			Include		101	6	(0)	-
5600591	Dues - Professional Association	9921000	Financial Operations	125.32	117.37	7.95	MINNESOTA SOCIETY OF CPA	CPA dues and licenses	1		Include		117	7	0	-
5600591	Dues - Professional Association						TAX EXECUTIVES INSTITUTE	Enhance and improve the tax system and to serve its members, their employers and society generally by facilitating interaction and training of members and promoting competence and professionalism.								
		9921000	Financial Operations	107.66	100.83	6.83					Include		101	6	(0)	-
5600591	Dues - Professional Association						GREATER MINNEAPOLIS BUILD	BOMA Greater Minneapolis is a trade association representing the interests of commercial real estate in Minneapolis and its suburbs. We are one of 100 North American and nine overseas affiliates of BOMA International.								
		9506000	HR and Employee Services	50.31	50.31	-					Exclude	Economic Development	-	-	50	3
5600591	Dues - Professional Association						PROJECT MGMT INSTITUTE	PMI is one of the world's largest not-for-profit membership associations for the project management profession. PMI's Certified Associate in Project Management (CAPM) is a valuable certification for project practitioners.								
		9580000	Transmission	4.45	4.45	-					Include		4	-	0	-
5600591	Dues - Professional Association						PROJECT MGMT INSTITUTE	PMI is one of the world's largest not-for-profit membership associations for the project management profession. PMI's Certified Associate in Project Management (CAPM) is a valuable certification for project practitioners.								
		9560000	Transmission	6.67	6.67	-					Include		7	-	(0)	-
5600591	Dues - Professional Association						SUPREME CT LAWYER REGISTR	Attorney license - To apply the knowledge and experience of the profession to the public good. To maintain in the profession high standards of learning, competence, ethics, and public service. To conduct a program of continuing legal education.								
		9921000	General Counsel	104.53	97.90	6.63					Include		98	6	(0)	-
5600591	Dues - Professional Association	9921000	Strategy PIng and Ext Affairs	146.89	137.57	9.32	SANS INSTITUTE	Most trusted resource for cybersecurity training, certifications and research	1		Include		138	9	(0)	-
5600591	Dues - Professional Association	9921000	Strategy PIng and Ext Affairs	93.57	87.63	5.94	SANS INSTITUTE	Most trusted resource for cybersecurity training, certifications and research	1		Include		88	5	(0)	-
5600591	Dues - Professional Association	9999999	Customer and Utility Innovation	324.50	-	-					Exclude	Not included FERC 9999999	-	-	-	-
5600591	Dues - Professional Association	9999999	Customer and Utility Innovation	324.50	-	-					Exclude	Not included FERC 9999999	-	-	-	-
5600591	Dues - Professional Association						ISC2	The International Information Systems Security Certification Consortium ((ISC)²) is a non-profit organization which specializes in information security education and certifications								
		9921000	Strategy PIng and Ext Affairs	48.94	45.83	3.11					Include		46	3	(0)	-
5600591	Dues - Professional Association	9560000	Transmission	10.23	10.23	-	TX BD ENG LIC RENEW				Exclude	Outside service territory	-	-	10	1
5600591	Dues - Professional Association	9560000	Transmission	20.46	20.46	-	MI PROF LICENSING				Exclude	Outside service territory	-	-	20	1
5600591	Dues - Professional Association	9560000	Transmission	2.56	2.56	-	TX BD ENG LIC RENEW				Exclude	Outside service territory	-	-	3	-
5600591	Dues - Professional Association	9560000	Transmission	5.12	5.12	-	MI PROF LICENSING				Exclude	Outside service territory	-	-	5	-

G/L Account - Key	GL Account	FERC	SRCC - Level 2 Text	FINAL NSPM	NSPM Electric	NSPM Gas	Vendor - Key	Purpose of Organization	Number of Employees that Dues include	Amount included in dues for lobbying	Include or Exclude	Reason	NSPM Electric Included	ND Electric Included	NSPM Electric Excluded	ND Electric Excluded
5600591	Dues - Professional Association	9580000	Distribution Operations	131.15	131.15	-	IEEE PRODUCTS & SERVICES	IEEE will be essential to the global technical community and to technical professionals everywhere, and be universally recognized for the contributions of technology and of technical professionals in improving global conditions.			Include		131	8	0	-
5600591	Dues - Professional Association	9580000	Distribution Operations	48.03	48.03	-	WWW.ISA.ORG	The International Society of Automation (ISA), formerly known as The Instrumentation, Systems, and Automation Society,[1] is a non-profit technical society for engineers, technicians, businesspeople, educators and students, who work, study or are interested in industrial automation and pursuits related to it, such as instrumentation. It was originally known as the Instrument Society of America.			Include		48	3	0	-
5600591	Dues - Professional Association	9921000	General Counsel	9.79	9.17	0.62	OKLAHOMA BAR ASSOCIATION				Exclude	Outside service territory	-	-	9	1
5600591	Dues - Professional Association	9921000	General Counsel	9.79	9.17	0.62	STATE BAR TX-CERT OF G				Exclude	Outside service territory	-	-	9	1
5600591	Dues - Professional Association	9921000	Financial Operations	138.98	130.16	8.82	MINNESOTA SOCIETY OF CPA	CPA dues and licenses	1		Include		130	8	0	-
5600591	Dues - Professional Association	9560000	Transmission	58.50	58.50	-	TEES EE & CIGRE	Professional networking, technical publications for continuing competence and engineering standards			Include		59	4	(1)	-
5600591	Dues - Professional Association	9921000	HR and Employee Services	136.98	128.29	8.69	FSP*BCSP BOARD OF CERT SA	Accredited Safety Certification: The CSP credential is the mark of the safety professional. Like the Professional Engineer designation for engineers or the Certified Public Accountant designation for accountants, the CSP certification marks individuals who have met educational and experience standards and passed rigorous examinations validated against the practice of hundreds of safety professionals	1		Include		128	8	0	-
5600591	Dues - Professional Association	9921000	HR and Employee Services	100.29	93.92	6.36	American Society of Safety Professionals	Founded in 1911, the American Society of Safety Engineers (ASSE) is the world's oldest professional safety society. ASSE promotes the expertise, leadership and commitment of its members, while providing them with professional development, advocacy and standards development. It also sets the occupational safety, health and environmental community's standards for excellence and ethics.			Include		94	6	(0)	-
5600591	Dues - Professional Association	9921000	Strategy PIng and Ext Affairs	127.49	119.40	8.09	STATE OF COLORADO RCLE				Exclude	Outside service territory	-	-	119	7
5600591	Dues - Professional Association	9921000	Financial Operations	66.16	61.97	4.20	PROJECT MGMT INSTITUTE	PMI is one of the world's largest not-for-profit membership associations for the project management profession. PMI's Certified Associate in Project Management (CAPM) is a valuable certification for project practitioners.			Include		62	4	(0)	-
5600591	Dues - Professional Association	9921000	General Counsel	104.53	97.90	6.63	SUPREME CT LAWYER REGISTR	Attorney license - To apply the knowledge and experience of the profession to the public good. To maintain in the profession high standards of learning, competence, ethics, and public service. To conduct a program of continuing legal education.			Include		98	6	(0)	-
5600591	Dues - Professional Association	9506000	HR and Employee Services	18.89	18.89	-	INTERNATIONAL FACILITY M	IFMA widely recognized international association for facility management professionals			Include		19	1	(0)	-
5600591	Dues - Professional Association	9921000	General Counsel	9.79	9.17	0.62	STATE BAR TX-CERT OF G				Exclude	Outside service territory	-	-	9	1
5600591	Dues - Professional Association	9921000	General Counsel	176.18	165.00	11.18	FSP*STATE BAR OF NEW MEXI	the mission of the New Mexico bar association is to improve the quality of its members' legal practice to support and improve the justive system			Exclude	Outside service territory	-	-	165	10
5600591	Dues - Professional Association	9921000	Strategy PIng and Ext Affairs	2.62	2.46	0.17	STOCK AND BARREL CHAN	Gun Range & Training Facility			Include		2	-	0	-
5600591	Dues - Professional Association	9921000	Strategy PIng and Ext Affairs	18.35	17.19	1.16	STOCK AND BARREL CHAN	Gun Range & Training Facility			Include		17	1	0	-
5600591	Dues - Professional Association	9921000	Strategy PIng and Ext Affairs	18.35	17.19	1.16	STOCK AND BARREL CHAN	Gun Range & Training Facility			Include		17	1	0	-
5600591	Dues - Professional Association	9921000	Strategy PIng and Ext Affairs	2.62	2.46	0.17	STOCK AND BARREL CHAN	Gun Range & Training Facility			Include		2	-	0	-
5600591	Dues - Professional Association	9921000	HR and Employee Services	129.64	121.41	8.23	WORLDATEWORK				Exclude	no info	-	-	121	7
5600591	Dues - Professional Association	9580000	Distribution Operations	47.69	47.69	-	PROJECT MGMT INSTITUTE	PMI is one of the world's largest not-for-profit membership associations for the project management profession. PMI's Certified Associate in Project Management (CAPM) is a valuable certification for project practitioners.			Include		48	3	(0)	-
5600591	Dues - Professional Association	9870000	Gas Systems	139.00	-	139.00	PROJECT MGMT INSTITUTE	PMI is one of the world's largest not-for-profit membership associations for the project management profession. PMI's Certified Associate in Project Management (CAPM) is a valuable certification for project practitioners.	1		Include		-	-	-	-
5600591	Dues - Professional Association	9921000	Technology Services	4,832.90	4,526.23	306.67	MINNESOTA HIGH TECH ASSOC	Fueling the success of Minnesota's Tech Ecosystem			Include		4,526	279	0	-
5600591	Dues - Professional Association	9921000	Strategy PIng and Ext Affairs	48.94	45.83	3.11	ISC2	The International Information Systems Security Certification Consortium ((ISC)²) is a non-profit organization which specializes in information security education and certifications	1		Include		46	3	(0)	-
5600591	Dues - Professional Association	9921000	General Counsel	150.73	141.16	9.56	ATTORNEY REGISTRATION & D	Attorney license - To apply the knowledge and experience of the profession to the public good. To maintain in the profession high standards of learning, competence, ethics, and public service. To conduct a program of continuing legal education.			Include		141	9	0	-
5600591	Dues - Professional Association	9560000	Transmission	6.55	6.55	-	AGENT FEE 8900835501741				Exclude	No Info	-	-	7	-
5600591	Dues - Professional Association	9506000	HR and Employee Services	2.62	2.62	-	GREATER MINNEAPOLIS BUILD	BOMA Greater Minneapolis is a trade association representing the interests of commercial real estate in Minneapolis and its suburbs. We are one of 100 North American and nine overseas affiliates of BOMA International.			Exclude	Economic Development	-	-	3	-
5600591	Dues - Professional Association	9921000	General Counsel	97.88	91.66	6.21	ARMA INTERNATIONAL	ARMA International is a not-for-profit professional association and the authority on governing information as a strategic asset. The association also develops and publishes standards and guidelines related to records management. It was a key contributor to the international records management standard, ISO-15489.			Include		92	6	(0)	-
5600591	Dues - Professional Association	9583000	Distribution Operations	43.50	43.50	-	PROJECT MGMT INSTITUTE	PMI is one of the world's largest not-for-profit membership associations for the project management profession. PMI's Certified Associate in Project Management (CAPM) is a valuable certification for project practitioners.	1		Include		44	3	(1)	-
5600591	Dues - Professional Association	9921000	Integrated System Planning	145.64	136.39	9.24	INSULATED CONDUCTORS C	IEEE will be essential to the global technical community and to technical professionals everywhere, and be universally recognized for the contributions of technology and of technical professionals in improving global conditions.			Include		136	8	0	-
5600591	Dues - Professional Association	9921000	HR and Employee Services	135.00	126.43	8.57	FSP*BCSP BOARD OF CERT SA	Accredited Safety Certification: The CSP credential is the mark of the safety professional. Like the Professional Engineer designation for engineers or the Certified Public Accountant designation for accountants, the CSP certification marks individuals who have met educational and experience standards and passed rigorous examinations validated against the practice of hundreds of safety professionals	1		Include		126	8	0	-

G/L Account - Key	GL Account	FERC	SRCC - Level 2 Text	FINAL NSPM	NSPM Electric	NSPM Gas	Vendor - Key	Purpose of Organization	Number of Employees that Dues include	Amount included in dues for lobbying	Include or Exclude	Reason	NSPM Electric Included	ND Electric Included	NSPM Electric Excluded	ND Electric Excluded
5600591	Dues - Professional Association	9921000	General Counsel	133.89	125.40	8.50	SUPREME CT LAWYER REGISTR	Attorney license - To apply the knowledge and experience of the profession to the public good. To maintain in the profession high standards of learning, competence, ethics, and public service. To conduct a program of continuing legal education.			Include		125	8	0	-
5600591	Dues - Professional Association	9560000	Transmission	86.97	86.97	-	IEEE PRODUCTS & SERVICES	IEEE will be essential to the global technical community and to technical professionals everywhere, and be universally recognized for the contributions of technology and of technical professionals in improving global conditions.			Include		87	5	(0)	-
5600591	Dues - Professional Association	9921000	General Counsel	47.37	44.37	3.01	ATTORNEY REGISTRATION & D	Attorney license - To apply the knowledge and experience of the profession to the public good. To maintain in the profession high standards of learning, competence, ethics, and public service. To conduct a program of continuing legal education.			Include		44	3	0	-
5600591	Dues - Professional Association	9921000	Risk Management	13.70	12.83	0.87	TWINCITIESCFE.ORG				Exclude	no info	-	-	13	1
5600591	Dues - Professional Association	9921000	General Counsel	119.41	111.83	7.58	STATE BAR TX-DUES-WEB				Exclude	Outside service territory	-	-	112	7
5600591	Dues - Professional Association	9500000	Energy Supply	75.00	75.00	-	ASTM FEES/PUBLICATIONS	ASTM International is not-for-profit organization that provides a forum for the development and publication of international voluntary consensus standards for materials, products, systems and services. Our volunteer members represent producers, users, consumers, government, and academia from more than 140 countries. They develop technical documents that are the basis of manufacturing, management, procurement, codes and regulations for dozens of industry sectors.			Include		75	5	-	-
5600591	Dues - Professional Association	9560000	Transmission	75.64	75.64	-	IN *NORTHWESTERN WISCONSI	Outside of service territory			Exclude	Outside service territory	-	-	76	5
5600591	Dues - Professional Association	9921000	General Counsel	19.58	18.33	1.24	PAYPAL *NATIONALNAT				Exclude	No Info	-	-	18	1
5600591	Dues - Professional Association	9921000	HR and Employee Services	36.69	34.36	2.33	TWIN CITIES COMPENSATION	The Minneapolis and St. Paul Twin Cities Compensation Network (TCCN) is a professional membership organization dedicated to providing networking opportunities and educational resources for people in the Compensation profession.			Include		34	2	0	-
5600591	Dues - Professional Association	9506000	HR and Employee Services	109.71	109.71	-	RAL TECHNOLOGIES INC	RAL helps organizations plan what physical facilities they need, where they are needed, and how they can provide a competitive advantage			Include		110	7	(0)	-
5600591	Dues - Professional Association	9921000	Strategy PIng and Ext Affairs	107.66	100.83	6.83	IAPP	The International Association of Privacy Professionals (IAPP) is a resource for professionals who want to develop and advance their careers by helping their organizations successfully manage these risks and protect their data. In fact, we're the world's largest and most comprehensive global information privacy community.			Include		101	6	(0)	-
5600591	Dues - Professional Association	9921000	Strategy PIng and Ext Affairs	45.03	42.17	2.86	INFORMATION SYSTEMS SECUR	Keeping information confidential and assuring its integrity			Include		42	3	0	-
5600591	Dues - Professional Association	9921000	HR and Employee Services	97.84	91.63	6.21	AMERICAN SOCIETY OF SA	Founded in 1911, the American Society of Safety Engineers (ASSE) is the world's oldest professional safety society. ASSE promotes the expertise, leadership and commitment of its members, while providing them with professional development, advocacy and standards development. It also sets the occupational safety, health and environmental community's standards for excellence and ethics.			Include		92	6	(0)	-
5600591	Dues - Professional Association	9921000	Risk Management	44.01	41.21	2.79	PAYPAL *SHARED ASSE				Exclude	No Info	-	-	41	3
5600591	Dues - Professional Association	9921000	Financial Operations	85.15	79.75	5.40	IMA				Exclude	No Info	-	-	80	5
5600591	Dues - Professional Association	9870000	Gas Systems	23.85	-	23.85	MN CHANGE* MN				Exclude	No info	-	-	-	-
5600591	Dues - Professional Association	9850000	Gas Systems	3.05	-	3.05	MN CHANGE* MN				Exclude	No info	-	-	-	-
5600591	Dues - Professional Association	9921000	Strategy PIng and Ext Affairs	48.94	45.83	3.11	ISC2	The International Information Systems Security Certification Consortium ((ISC)²) is a non-profit organization which specializes in information security education and certifications			Include		46	3	(0)	-
5600591	Dues - Professional Association	9921000	Strategy PIng and Ext Affairs	48.94	45.83	3.11	ISC2 (International Information System Security Ce	The International Information Systems Security Certification Consortium ((ISC)²) is a non-profit organization which specializes in information security education and certifications			Include		46	3	(0)	-
5600591	Dues - Professional Association	9921000	HR and Employee Services	782.74	733.07	49.67	MOUNTAIN STATE EMPLOYE				Exclude	Outside service territory	-	-	733	45
5600591	Dues - Professional Association	9921000	General Counsel	133.11	124.66	8.45	STATE BAR TX-DUES-WEB				Exclude	Outside service territory	-	-	125	8
5600591	Dues - Professional Association	9921000	Integrated System Planning	145.64	136.39	9.24	INSULATED CONDUCTORS C	IEEE will be essential to the global technical community and to technical professionals everywhere, and be universally recognized for the contributions of technology and of technical professionals in improving global conditions.			Include		136	8	0	-
5600591	Dues - Professional Association	9921000	Strategy PIng and Ext Affairs	2.10	1.97	0.13	STOCK AND BARREL CHAN	Gun Range & Training Facility			Include		2	-	(0)	-
5600591	Dues - Professional Association	9921000	Strategy PIng and Ext Affairs	14.71	13.78	0.93	STOCK AND BARREL CHAN	Gun Range & Training Facility			Include		14	1	(0)	-
5600591	Dues - Professional Association	9580000	Transmission	275.00	275.00	-	IECA	Independent Educational consultants Assoc for erosion and sediment control			Include		275	17	-	-
5600591	Dues - Professional Association	9560000	Transmission	190.00	190.00	-	ASCE PURCHASING	Amer Soc of Civil Engineers			Include		190	12	-	-
5600591	Dues - Professional Association	9912000	Customer and Utility Innovation	97.50	77.59	19.91	ASSOCIATION OF ENERGY ENG	AEE mission is to promote the scientific and educational interests of those engaged in the energy industry			Include		78	5	(0)	-
5600591	Dues - Professional Association	9921000	General Counsel	187.97	176.04	11.93	STATE BAR OF WISCONSIN	Outside of service territory			Exclude	Outside service territory	-	-	176	11
5600591	Dues - Professional Association	9921000	General Counsel	187.18	175.30	11.88	STATE BAR OF WISCONSIN	Outside of service territory			Exclude	Outside service territory	-	-	175	11
5600591	Dues - Professional Association	9921000	General Counsel	18.25	17.09	1.16	IAAI	The International Association of Arson Investigators is a professional association of individuals who conduct fire investigations. The IAAI provides resources for training, research, and technology for fire investigators around the world			Include		17	1	0	-
5600591	Dues - Professional Association	9921000	General Counsel	1,076.63	1,008.31	68.32	IN *THE INSTITUTE FOR WOR	Online Contractor Compliance Institute specifically for federal contractors, furthering commitment to provide meaningful compliance assistance			Include		1,008	62	0	-
5600591	Dues - Professional Association	9921000	HR and Employee Services	1,345.33	1,259.96	85.37	IN *THE INSTITUTE FOR WOR	Online Contractor Compliance Institute specifically for federal contractors, furthering commitment to provide meaningful compliance assistance			Include		1,260	78	(0)	-
5600591	Dues - Professional Association	9921000	HR and Employee Services	110.07	103.09	6.98	AMERICAN SOCIETY OF SA	Founded in 1911, the American Society of Safety Engineers (ASSE) is the world's oldest professional safety society. ASSE promotes the expertise, leadership and commitment of its members, while providing them with professional development, advocacy and standards development. It also sets the occupational safety, health and environmental community's standards for excellence and ethics.			Include		103	6	0	-
5600591	Dues - Professional Association	9921000	Strategy PIng and Ext Affairs	2.62	2.46	0.17	STOCK AND BARREL CHAN	Gun Range & Training Facility			Include		2	-	0	-
5600591	Dues - Professional Association	9921000	Strategy PIng and Ext Affairs	18.35	17.19	1.16	STOCK AND BARREL CHAN	Gun Range & Training Facility			Include		17	1	0	-
5600591	Dues - Professional Association	9506000	Energy Supply	12.43	12.43	-	NATL BOARD OF B & PV INS	National board of boiler and pressure vessel inspectors dues	1		Include		12	1	0	-
5600591	Dues - Professional Association	9921000	HR and Employee Services	391.50	366.66	24.84	CORP. AIRCRAFT ASSOCIA	CAA was founded to promote the affordable growth of jet-fueled Part 91 general aviation.			Include		367	23	(0)	-

G/L Account - Key	GL Account	FERC	SRCC - Level 2 Text	FINAL NSPM	NSPM Electric	NSPM Gas	Vendor - Key	Purpose of Organization	Number of Employees that Dues include	Amount included in dues for lobbying	Include or Exclude	Reason	NSPM Electric Included	ND Electric Included	NSPM Electric Excluded	ND Electric Excluded
5600591	Dues - Professional Association						ASME	ASME is a not-for-profit membership organization that enables collaboration, knowledge sharing, career enrichment, and skills development across all engineering disciplines, toward a goal of helping the global engineering community develop solutions to benefit lives and livelihoods.								
		9512000	Energy Supply	158.00	158.00	-					Include		158	10	-	-
5600591	Dues - Professional Association	9921000	General Counsel	44.63	41.80	2.83	FSP*COLORADO BAR ASSOCIAT	CO BAR Association			Exclude	Outside service territory	-	-	42	3
5600591	Dues - Professional Association	9921000	General Counsel	36.08	33.79	2.29	FSP*COLORADO BAR ASSOCIAT	CO BAR Association			Exclude	Outside service territory	-	-	34	2
5600591	Dues - Professional Association	9921000	Technology Services	38.66	36.21	2.45	MI PROF LICENSING				Exclude	Outside service territory	-	-	36	2
5600591	Dues - Professional Association	9506000	HR and Employee Services	17.56	17.56	-	INTERNATIONAL FACILITY M	IFMA widely recognized international association for facility management professionals			Include		18	1	(0)	-
5600591	Dues - Professional Association	9921000	General Counsel	202.96	190.08	12.88	STATE BAR OF WISCONSIN	Outside of service territory			Exclude	Outside service territory	-	-	190	12
5600591	Dues - Professional Association	9566000	Integrated System Planning	344.35	344.35	-	MINNESOTA SOCIETY OF CPA	CPA dues and licenses	1		Include		344	21	0	-
5600591	Dues - Professional Association	9921000	General Counsel	168.54	157.85	10.69	THE DISTRICT OF COLUMBIA				Exclude	no info	-	-	158	10
5600591	Dues - Professional Association	9921000	Risk Management	156.60	146.66	9.94	DRII	Disaster Recover Institute is a leader in BCM education and certification	1		Include		147	9	(0)	-
5600591	Dues - Professional Association						ACFE	Provided anti-fraud education and training. ACFE administers the Certified Fraud Examiner examination and certification program.								
		9921000	Risk Management	95.92	89.83	6.09					Include		90	6	(0)	-
5600591	Dues - Professional Association						SOCIETYFORHUMANRESOURCE	SHRM equips today's HR professional with the knowledge, resources, skills, and support to make a true, lasting impact—creating a world of work that works for all.								
		9921000	HR and Employee Services	95.53	89.46	6.06					Include		89	5	0	-
5600591	Dues - Professional Association						AMERICAN SOCIETY OF SA	Founded in 1911, the American Society of Safety Engineers (ASSE) is the world's oldest professional safety society. ASSE promotes the expertise, leadership and commitment of its members, while providing them with professional development, advocacy and standards development. It also sets the occupational safety, health and environmental community's standards for excellence and ethics.								
		9524000	HR and Employee Services	260.00	260.00	-					Include		260	16	-	-
5600591	Dues - Professional Association	9921000	Customer and Utility Innovation	141.22	132.26	8.96	STATE BAR TX-DUES-WEB				Exclude	Outside service territory	-	-	132	8
5600591	Dues - Professional Association						IEEE PRODUCTS & SERVICES	IEEE will be essential to the global technical community and to technical professionals everywhere, and be universally recognized for the contributions of technology and of technical professionals in improving global conditions.								
		9560000	Transmission	121.00	121.00	-					Include		121	7	-	-
5600591	Dues - Professional Association	9999999	Customer and Utility Innovation	63.00	-	-					Exclude	Not included FERC 9999999	-	-	-	-
5600591	Dues - Professional Association	9999999	Customer and Utility Innovation	63.00	-	-					Exclude	Not included FERC 9999999	-	-	-	-
5600591	Dues - Professional Association	9921000	Strategy PIng and Ext Affairs	2.62	2.46	0.17	STOCK AND BARREL CHAN	Gun Range & Training Facility			Include		2	-	0	-
5600591	Dues - Professional Association	9921000	Strategy PIng and Ext Affairs	18.35	17.19	1.16	STOCK AND BARREL CHAN	Gun Range & Training Facility			Include		17	1	0	-
5600591	Dues - Professional Association						ISC2	The International Information Systems Security Certification Consortium ((ISC)²) is a non-profit organization which specializes in information security education and certifications								
		9921000	Strategy PIng and Ext Affairs	61.06	57.19	3.87					Include		57	4	0	-
5600591	Dues - Professional Association	9921000	General Counsel	137.03	128.33	8.69	STATE BAR TX-DUES-WEB				Exclude	Outside service territory	-	-	128	8
5600591	Dues - Professional Association	9921000	General Counsel	23.10	21.63	1.47	IBT IIS FINGERPRINT COM				Exclude	No Info	-	-	22	1
5600591	Dues - Professional Association						IN *CORPORATE LEGAL OPERA	Annual Group membership for Legal Ops Team Annual membership fee to access industry best practices and emerging solutions to challenges facing legal departments.								
		9921000	General Counsel	293.63	274.99	18.63					Include		275	17	(0)	-
5600591	Dues - Professional Association	9560000	Transmission	95.60	95.60	-	NSPE 888-285-6773	Engineering Alliance Minnesota			Include		96	6	(0)	-
5600591	Dues - Professional Association						FSP*INTL ASSOC OF EMERGEN	IAEm is an educational organization whose goals are saving lives and protecting property during emergencies and disasters								
		9921000	Strategy PIng and Ext Affairs	77.91	72.97	4.94					Include		73	4	(0)	-
5600591	Dues - Professional Association						TOASTMASTERS OTHER	Toastmasters International is a nonprofit educational organization that operates clubs worldwide for the purpose of helping members improve their communication, public speaking, and leadership skills								
		9921000	Customer and Utility Innovation	39.60	37.09	2.51					Exclude	no info	-	-	37	2
5600591	Dues - Professional Association	9524000	Strategy PIng and Ext Affairs	150.00	150.00	-	PAYPAL *COMPTIA				Exclude	No Info	-	-	150	9
5600591	Dues - Professional Association						MINNESOTA STATE BAR	Our goal at the Minnesota State Bar Association is to make membership indispensable to Minnesota lawyers and legal professionals. We seek to constantly strive to offer the best programs and services to meet the professional needs of our members.								
		9921000	General Counsel	150.34	140.80	9.54			1		Include		141	9	(0)	-
5600591	Dues - Professional Association						IN *CHWMEG, INC.	CHWEMG is a non profit assoc comprised of manufacturing and other industrial companies interested in efficiently managing the waste mngt aspects of their environmental stewardship programs.								
		9921000	Energy Supply	1,796.21	1,682.23	113.98					Include		1,682	104	0	-
5600591	Dues - Professional Association						ASHRAE	To advance the arts and sciences of heating, ventilating, air conditioning and refrigerating to serve humanity and promote a sustainable world.								
		9506000	HR and Employee Services	7.85	7.85	-					Include		8	-	(0)	-
5600591	Dues - Professional Association	9506000	HR and Employee Services	5.92	5.92	-	ASSOCIATION OF ENERGY ENG	AEE mission is to promote the scientific and educational interests of those engaged in the energy industry								
5600591	Dues - Professional Association	9560000	Transmission	71.75	71.75	-	KS.GOV PAYMENT				Exclude	Outside service territory	-	-	72	4
5600591	Dues - Professional Association	9921000	HR and Employee Services	75.83	71.02	4.81	USOLN	Certified Utility Safety Professional Annual Dues dues to maintain certified safety professional certification	1		Include		71	4	0	-
5600591	Dues - Professional Association	9921000	Financial Operations	133.11	124.66	8.45	ASSN *ORDER	AICPA renewal			Include		125	8	(0)	-
5600591	Dues - Professional Association	9921000	Financial Operations	68.51	64.17	4.35	DE PROFESSIONAL REG WEB	CPA Renewal			Include		64	4	0	-
5600591	Dues - Professional Association						AIR & WASTE MGMT ASSO ECO	Air & Waste Mngt is a nonprofit professional organization enhancing knowledge and expertise by providing a neutral forum for information exchange, professional development, public education, and outreach to more than 5000 environmental professionals.								
		9921000	Energy Supply	38.06	35.65	2.42					Include		36	2	(0)	-
5600591	Dues - Professional Association						AABE NATIONAL	American Association of Blacks in Energy dedicated to ensure the input of African Americans and other minorities into the development of energy policies regulations								
		9921000	Customer and Utility Innovation	127.24	119.16	8.07					Include		119	7	0	-
5600591	Dues - Professional Association	9560000	Transmission	10.23	10.23	-	TX BD ENG LIC RENEW	Professional Engineering License Renewal for State of Texas			Exclude	Outside of Service Territory	-	-	10	1
5600591	Dues - Professional Association	9560000	Transmission	2.56	2.56	-	TX BD ENG LIC RENEW	Professional Engineering License Renewal for State of Texas			Exclude	Outside of Service Territory	-	-	3	-
5600591	Dues - Professional Association						MINNESOTA STATE BAR	Our goal at the Minnesota State Bar Association is to make membership indispensable to Minnesota lawyers and legal professionals. We seek to constantly strive to offer the best programs and services to meet the professional needs of our members.								
		9921000	General Counsel	11.75	11.00	0.75			1		Include		11	1	(0)	-
5600591	Dues - Professional Association						MINNESOTA STATE BAR	Our goal at the Minnesota State Bar Association is to make membership indispensable to Minnesota lawyers and legal professionals. We seek to constantly strive to offer the best programs and services to meet the professional needs of our members.								
		9921000	General Counsel	93.96	88.00	5.96			1		Include		88	5	(0)	-

G/L Account - Key	GL Account	FERC	SRCC - Level 2 Text	FINAL NSPM	NSPM Electric	NSPM Gas	Vendor - Key	Purpose of Organization	Number of Employees that Dues include	Amount included in dues for lobbying	Include or Exclude	Reason	NSPM Electric Included	ND Electric Included	NSPM Electric Excluded	ND Electric Excluded
5600591	Dues - Professional Association						MINNESOTA STATE BAR	Our goal at the Minnesota State Bar Association is to make membership indispensable to Minnesota lawyers and legal professionals. We seek to constantly strive to offer the best programs and services to meet the professional needs of our members.								
		9921000	General Counsel	106.00	99.27	6.73			1		Include		99	6	0	-
5600591	Dues - Professional Association	9921000	General Counsel	3.01	2.82	0.19	FSP*COLORADO BAR ASSOCIAT	CO BAR Association			Exclude	Outside service territory	-	-	3	-
5600591	Dues - Professional Association	9921000	General Counsel	83.68	78.37	5.31	FSP*COLORADO BAR ASSOCIAT	CO BAR Association			Exclude	Outside service territory	-	-	78	5
5600591	Dues - Professional Association	9921000	General Counsel	13.70	12.83	0.87	FSP*COLORADO BAR ASSOCIAT	CO BAR Association			Exclude	Outside service territory	-	-	13	1
5600591	Dues - Professional Association	9921000	General Counsel	48.94	45.83	3.11	FSP*COLORADO BAR ASSOCIAT	CO BAR Association			Exclude	Outside service territory	-	-	46	3
5600591	Dues - Professional Association	9921000	General Counsel	188.17	176.23	11.94	STATE BAR OF WISCONSIN	Outside of service territory			Exclude	Outside service territory	-	-	176	11
5600591	Dues - Professional Association	9580000	Distribution Operations	51.61	51.61	-	TEES EE & CIGRE	Professional networking, technical publications for continuing competence and engineering standards			Include		52	3	(0)	-
5600591	Dues - Professional Association						MINNESOTA STATE BAR	Our goal at the Minnesota State Bar Association is to make membership indispensable to Minnesota lawyers and legal professionals. We seek to constantly strive to offer the best programs and services to meet the professional needs of our members.								
		9921000	General Counsel	219.87	205.91	13.95			1		Include		206	13	(0)	-
5600591	Dues - Professional Association	9921000	Strategy PIng and Ext Affairs	385.91	361.42	24.49	U.S. SOCIETY ON DAMS	Professional association of peers in Dam and Dam security disciplines. Collaboration used to leverage knowledge to help meet regulatory requirements.			Include		361	22	0	-
5600591	Dues - Professional Association	9921000	General Counsel	762.45	714.07	48.38	SOCIETY OF CORPORATE SEC	2023 Renewal Fees for Society for Corporate Governance membership.			Include		714	44	0	-
5600591	Dues - Professional Association						MINNESOTA STATE BAR	Our goal at the Minnesota State Bar Association is to make membership indispensable to Minnesota lawyers and legal professionals. We seek to constantly strive to offer the best programs and services to meet the professional needs of our members.								
		9921000	General Counsel	208.59	195.36	13.24			1		Include		195	12	0	-
5600591	Dues - Professional Association						APPRENTISCOPE	Premium Onboarding Services /Invoice number D66D6436-0004								
		9921000	HR and Employee Services	1,056.41	989.38	67.03		Receipt number 2671-9436			Include		989	61	0	-
5600591	Dues - Professional Association	9921000	Financial Operations	117.06	109.63	7.43	CFA INSTITUTE	CFA Society MN & CFA Institute Dues 2023-2024	1		Include		110	7	(0)	-
5600591	Dues - Professional Association	9921000	Financial Operations	50.90	47.67	3.23	CFA INSTITUTE	CFA Society MN & CFA Institute Dues 2023-2024	1		Include		48	3	(0)	-
5600591	Dues - Professional Association	9921000	General Counsel	96.70	90.56	6.14	FSP*COLORADO BAR ASSOCIAT	CO BAR Association			Exclude	Outside service territory	-	-	91	6
5600591	Dues - Professional Association	9921000	General Counsel	3.76	3.52	0.24	FSP*COLORADO BAR ASSOCIAT	CO BAR Association			Exclude	Outside service territory	-	-	4	-
5600591	Dues - Professional Association	9921000	General Counsel	83.55	78.24	5.30	FSP*COLORADO BAR ASSOCIAT	CO BAR Association			Exclude	Outside service territory	-	-	78	5
5600591	Dues - Professional Association	9921000	Integrated System Planning	208.05	194.85	13.20	PY *WOMEN'S ENERGY NETWOR	Membership Renewal Women's Energy Network.			Include		195	12	(0)	-
5600591	Dues - Professional Association						SOCIETYFORHUMANRESOURCE	The leading provider of resources to serve the needs of HR Professionals and advance the professional practice of human resource management. Provides valuable resources to HR professionals to assist in consulting with business leaders.								
		9921000	HR and Employee Services	119.37	111.79	7.57					Exclude	Outside of Service Territoy	-	-	112	7
5600591	Dues - Professional Association	9999999	Customer and Utility Innovation	885.00	-	-					Exclude	Not included FERC 999999	-	-	-	-
5600591	Dues - Professional Association						ISC2	The International Information Systems Security Certification Consortium ((ISC)²) is a non-profit organization which specializes in information security education and certifications								
		9921000	Strategy PIng and Ext Affairs	48.94	45.83	3.11					Include		46	3	(0)	-
5600591	Dues - Professional Association	9921000	Financial Operations	244.69	229.16	15.53	SHAREHOLDER SERVICES ASS	Annual Renewal of Shareholder Services Association membership			Include		229	14	0	-
5600591	Dues - Professional Association	9560000	Transmission	75.64	75.64	-	IN *NORTHWESTERN WISCONSI	Outside of service territory			Exclude	Outside service territory	-	-	76	5
5600591	Dues - Professional Association						ASME	ASME is a not-for-profit membership organization that enables collaboration, knowledge sharing, career enrichment, and skills development across all engineering disciplines, toward a goal of helping the global engineering community develop solutions to benefit lives and livelihoods.								
		9500000	Energy Supply	26.19	26.19	-					Include		26	2	0	-
5600591	Dues - Professional Association	9580000	Distribution Operations	13.76	13.76	-					Exclude	Outside service territory	-	-	14	1
5600591	Dues - Professional Association	9921000	HR and Employee Services	119.37	111.79	7.57	SOCIETYFORHUMANRESOURCE	SHRM Membership used for industry knowledge and HR best practices, education, and certification maintenance			Include		112	7	(0)	-
5600591	Dues - Professional Association	9921000	Strategy PIng and Ext Affairs	92.32	86.47	5.86	CLEARME COM *CLEAR	Clear Membership Renewal for Business Travel.			Include		86	5	0	-
5600591	Dues - Professional Association	9921000	General Counsel	185.69	173.91	11.78	FSP*COLORADO BAR ASSOCIAT	CO BAR Association			Exclude	Outside service territory	-	-	174	11
5600591	Dues - Professional Association	9921000	General Counsel	9.79	9.17	0.62	FSP*COLORADO BAR ASSOCIAT	CO BAR Association			Exclude	Outside service territory	-	-	9	1
5600591	Dues - Professional Association	9921000	General Counsel	4.11	3.85	0.26	FSP*COLORADO BAR ASSOCIAT	CO BAR Association			Exclude	Outside service territory	-	-	4	-
5600591	Dues - Professional Association	9921000	General Counsel	96.70	90.56	6.14	FSP*COLORADO BAR ASSOCIAT	CO BAR Association			Exclude	Outside service territory	-	-	91	6
5600591	Dues - Professional Association	9921000	General Counsel	7.83	7.33	0.50	FSP*COLORADO BAR ASSOCIAT	CO BAR Association			Exclude	Outside service territory	-	-	7	-
5600591	Dues - Professional Association	9921000	General Counsel	83.55	78.24	5.30	FSP*COLORADO BAR ASSOCIAT	CO BAR Association			Exclude	Outside service territory	-	-	78	5
5600591	Dues - Professional Association						AMERICAN SOCIETY OF SA	Founded in 1911, the American Society of Safety Engineers (ASSE) is the world's oldest professional safety society. ASSE promotes the expertise, leadership and commitment of its members, while providing them with professional development, advocacy and standards development. It also sets the occupational safety, health and environmental community's standards for excellence and ethics.								
		9921000	HR and Employee Services	240.00	224.77	15.23					Include		225	14	(0)	-
5600591	Dues - Professional Association	9921000	Financial Operations	193.79	181.50	12.30	ASSOC FOR FINANCIAL PRO	AFP Membership Renewal			Include		181	11	0	-
5600591	Dues - Professional Association	9921000	Strategy PIng and Ext Affairs	2.62	2.46	0.17	STOCK AND BARREL CHAN	Gun Range & Training Facility			Include		2	-	0	-
5600591	Dues - Professional Association	9921000	Strategy PIng and Ext Affairs	18.35	17.19	1.16	STOCK AND BARREL CHAN	Gun Range & Training Facility			Include		17	1	0	-
5600591	Dues - Professional Association	9999999	Customer and Utility Innovation	195.00	-	-					Exclude	Not included FERC 999999	-	-	-	-
5600591	Dues - Professional Association						MINNESOTA STATE BAR	Our goal at the Minnesota State Bar Association is to make membership indispensable to Minnesota lawyers and legal professionals. We seek to constantly strive to offer the best programs and services to meet the professional needs of our members.								
		9921000	General Counsel	234.90	219.99	14.91			1		Include		220	14	(0)	-
5600591	Dues - Professional Association						INTERNATIONAL RIGHT OF WA	The International Right of Way Association is a professional member organization comprised of global infrastructure real estate practitioners.								
		9560000	Transmission	192.80	192.80	-					Include		193	12	(0)	-
5600591	Dues - Professional Association	9999999	Customer and Utility Innovation	22.40	-	-					Exclude	Not included FERC 999999	-	-	-	-
5600591	Dues - Professional Association	9999999	Customer and Utility Innovation	22.40	-	-					Exclude	Not included FERC 999999	-	-	-	-
5600591	Dues - Professional Association	9999999	Customer and Utility Innovation	22.40	-	-					Exclude	Not included FERC 999999	-	-	-	-
5600591	Dues - Professional Association	9999999	Customer and Utility Innovation	22.40	-	-					Exclude	Not included FERC 999999	-	-	-	-
5600591	Dues - Professional Association	9921000	Customer and Utility Innovation	46.73	43.76	2.97	STATE BAR OF WISCONSIN	Outside of service territory			Exclude	Outside service territory	-	-	44	3
5600591	Dues - Professional Association						MINNESOTA STATE BAR	Our goal at the Minnesota State Bar Association is to make membership indispensable to Minnesota lawyers and legal professionals. We seek to constantly strive to offer the best programs and services to meet the professional needs of our members.								
		9921000	General Counsel	244.69	229.16	15.53			1		Include		229	14	0	-
5600591	Dues - Professional Association	9921000	General Counsel	19.58	18.33	1.24	STATE BAR TX-CERT OF G				Exclude	Outside service territory	-	-	18	1
5600591	Dues - Professional Association	9506000	Energy Supply	40.00	40.00	-	TX BD ENG LIC RENEW	Professional Engineering License Renewal for State of Texas.			Exclude	Outside of Service Territory	-	-	40	2
5600591	Dues - Professional Association						ISC2	The International Information Systems Security Certification Consortium ((ISC)²) is a non-profit organization which specializes in information security education and certifications								
		9921000	Strategy PIng and Ext Affairs	61.06	57.19	3.87			1		Include		57	4	0	-
5600591	Dues - Professional Association	9921000	General Counsel	132.83	124.40	8.43	THE DISTRICT OF COLUMBIA	Outside of service territory			Exclude	Outside service territory	-	-	124	8
5600591	Dues - Professional Association	9921000	General Counsel	68.51	64.17	4.35	THE FLORIDA BAR	Florida BAR			Exclude	Outside service territory	-	-	64	4

G/L Account - Key	GL Account	FERC	SRCC - Level 2 Text	FINAL NSPM	NSPM Electric	NSPM Gas	Vendor - Key	Purpose of Organization	Number of Employees that Dues include	Amount included in dues for lobbying	Include or Exclude	Reason	NSPM Electric Included	ND Electric Included	NSPM Electric Excluded	ND Electric Excluded
5600591	Dues - Professional Association	9921000	General Counsel	92.00	86.16	5.84	EBA	Energy Bar Association Dues			Include		86	5	0	-
5600591	Dues - Professional Association						AMERICAN SOCIETY OF SA	Founded in 1911, the American Society of Safety Engineers (ASSE) is the world's oldest professional safety society. ASSE promotes the expertise, leadership and commitment of its members, while providing them with professional development, advocacy and standards development. It also sets the occupational safety, health and environmental community's standards for excellence and ethics.								
		9921000	HR and Employee Services	220.00	206.04	13.96					Include		206	13	0	-
5600591	Dues - Professional Association	9921000	Financial Operations	61.23	57.35	3.89	South Dakota CPA Society	Annual Dues to South Dakota CPA Society	1		Include		57	4	0	-
5600591	Dues - Professional Association	9921000	General Counsel	132.83	124.40	8.43	THE DISTRICT OF COLUMBIA	2023 Membership Dues-District of Columbia Bar Assn			Exclude	Outside service territory	-	-	124	8
5600591	Dues - Professional Association	9921000	General Counsel	1,018.47	953.85	64.63	SUBMITTABLE - STRIPE	New Mexico Bar Examiners Application Fee for the Admission on Motion for New Mexico Bar Receipt #: f2616712-518d-4db50-85b3-88b6b00e4c80			Exclude	Out of Service Territory	-	-	954	59
5600591	Dues - Professional Association	9921000	General Counsel	11.75	11.00	0.75	NATL CONF BAR EXAMINERS	New Mexico Admission on Motion Application Fee Invoice: EA-210120			Exclude	Outside service territory	-	-	11	1
5600591	Dues - Professional Association	9921000	General Counsel	58.73	55.00	3.73	NCS*TESTING EXAM	Multistate Professional Responsibility Examination for the New Mexico Admission on Motion			Exclude	Outside service territory	-	-	55	3
5600591	Dues - Professional Association	9921000	General Counsel	7.83	7.33	0.50	Oklahoma Supreme Sourt	Outside of service territory			Exclude	Outside service territory	-	-	7	-
5600591	Dues - Professional Association						AMERICAN GAS ASSOCIATION	Founded in 1918, the American Gas Association (AGA) educates the public about the importance of natural gas, supports natural gas utilities in their efforts to make their operations safer, more efficient and more environmentally-friendly, and serves as a resource for local, state and federal policymakers when it comes to regulating the natural gas industry.			Exclude	Exlude AGA	-	-	563	35
5600591	Dues - Professional Association	9912000	Customer and Utility Innovation	99.84	79.45	20.39	ASSOCIATION OF ENERGY ENG	AEE mission is to promote the scientific and educational interests of those engaged in the energy industry			Include		79	5	0	-
5600591	Dues - Professional Association						MINNESOTA STATE BAR	Our goal at the Minnesota State Bar Association is to make membership indispensable to Minnesota lawyers and legal professionals. We seek to constantly strive to offer the best programs and services to meet the professional needs of our members.								
		9921000	General Counsel	212.82	199.32	13.50			1		Include		199	12	0	-
5600591	Dues - Professional Association						SUPREME CT LAWYER REGISTR	Attorney license - To apply the knowledge and experience of the profession to the public good. To maintain in the profession high standards of learning, competence, ethics, and public service. To conduct a program of continuing legal education.								
		9921000	General Counsel	104.53	97.90	6.63					Include		98	6	(0)	-
5600591	Dues - Professional Association	9560000	Transmission	5.75	5.75	-	COLLEGE TRANSCRIPT	transcripts from school for licensure in MN			Include		6	-	(0)	-
5600591	Dues - Professional Association	9560000	Transmission	4.91	4.91	-	PARCHMENT-UNIV DOCS	transcripts for licensure in MN			Include		5	-	(0)	-
5600591	Dues - Professional Association						MINNESOTA STATE BAR	Our goal at the Minnesota State Bar Association is to make membership indispensable to Minnesota lawyers and legal professionals. We seek to constantly strive to offer the best programs and services to meet the professional needs of our members.								
		9921000	General Counsel	124.73	116.82	7.91			1		Include		117	7	(0)	-
5600591	Dues - Professional Association	9921000	General Counsel	174.37	163.30	11.06	STATE BAR OF MICHIGAN				Exclude	Outside service territory	-	-	163	10
5600591	Dues - Professional Association	9506000	Energy Supply	100.00	100.00	-	EPRI	The Electric Power Research Institute (EPRI) conducts research, development, and demonstration projects for the benefit of the public in the United States			Include		100	6	-	-
5600591	Dues - Professional Association	9921000	General Counsel	83.55	78.24	5.30	FSP*COLORADO BAR ASSOCIAT	CO BAR Association			Exclude	Outside service territory	-	-	78	5
5600591	Dues - Professional Association	9921000	General Counsel	96.70	90.56	6.14	FSP*COLORADO BAR ASSOCIAT	CO BAR Association			Exclude	Outside service territory	-	-	91	6
5600591	Dues - Professional Association	9999999	Customer and Utility Innovation	136.50	-	-					Exclude	Not included FERC 999999	-	-	-	-
5600591	Dues - Professional Association	9999999	Customer and Utility Innovation	58.50	-	-					Exclude	Not included FERC 999999	-	-	-	-
5600591	Dues - Professional Association						IEEE PRODUCTS & SERVICES	IEEE will be essential to the global technical community and to technical professionals everywhere, and be universally recognized for the contributions of technology and of technical professionals in improving global conditions.			Include		54	3	(0)	-
5600591	Dues - Professional Association	9560000	Transmission	53.71	53.71	-										
5600591	Dues - Professional Association	9560000	Transmission	13.43	13.43	-	IEEE PRODUCTS & SERVICES	IEEE will be essential to the global technical community and to technical professionals everywhere, and be universally recognized for the contributions of technology and of technical professionals in improving global conditions.			Include		13	1	0	-
5600591	Dues - Professional Association						SUPREME CT LAWYER REGISTR	Attorney license - To apply the knowledge and experience of the profession to the public good. To maintain in the profession high standards of learning, competence, ethics, and public service. To conduct a program of continuing legal education.								
		9921000	Financial Operations	104.53	97.90	6.63					Include		98	6	(0)	-
5600591	Dues - Professional Association	9506000	HR and Employee Services	9.69	9.69	-	IAMC	IAMC is the leading professional association for corporate real estate executives focused on the needs of an industrial portfolio			Include		10	1	(0)	-
5600591	Dues - Professional Association	9921000	Strategy Ping and Ext Affairs	75.72	70.91	4.80	STATE BAR TX-DUES-WEB				Exclude	Outside service territory	-	-	71	4
5600591	Dues - Professional Association	9921000	General Counsel	3.92	3.67	0.25	CO SECRETARY STATE FEE				Exclude	Outside service territory	-	-	4	-
5600591	Dues - Professional Association	9921000	Strategy Ping and Ext Affairs	78.30	73.34	4.97	DRII	Disaster Recover Institute is a leader in BCM education and certification	1		Include		73	4	0	-
5600591	Dues - Professional Association	9921000	Integrated System Planning	4.16	3.90	0.26	CO SECRETARY STATE FEE				Exclude	Outside service territory	-	-	4	-
5600591	Dues - Professional Association						Project Management Institute	PMI is one of the world's largest not-for-profit membership associations for the project management profession. PMI's Certified Associate in Project Management (CAPM) is a valuable certification for project practitioners.								
		9921000	Integrated System Planning	57.84	54.17	3.67					Include		54	3	0	-
5600591	Dues - Professional Association	9921000	Risk Management	115.49	108.16	7.33	STATE BAR TX-DUES-WEB				Exclude	Outside service territory	-	-	108	7
5600591	Dues - Professional Association	9921000	General Counsel	184.16	172.48	11.69	AMERICAN BAR ASSOCIATION	Annual Dues - BAR Association			Include		172	11	0	-
5600591	Dues - Professional Association	9921000	Strategy Ping and Ext Affairs	2.62	2.46	0.17	STOCK AND BARREL CHAN	Gun Range & Training Facility			Include		2	-	0	-
5600591	Dues - Professional Association	9921000	Strategy Ping and Ext Affairs	18.35	17.19	1.16	STOCK AND BARREL CHAN	Gun Range & Training Facility			Include		17	1	0	-
5600591	Dues - Professional Association	9921000	HR and Employee Services	195.75	183.33	12.42	COLORADO AVIATION BUSINES	Outside of service territory			Exclude	Outside service territory	-	-	183	11
5600591	Dues - Professional Association	9921000	Integrated System Planning	195.15	182.77	12.38	SANS INSTITUTE	SANS Institute is the most trusted resource for cybersecurity training, certifications and research.	1		Include		183	11	(0)	-
5600591	Dues - Professional Association	9921000	Financial Operations	133.11	124.66	8.45	AICPA ORDER ASSN ORDE	AICPA membership dues	1		Include		125	8	(0)	-
5600591	Dues - Professional Association						MINNESOTA STATE BAR	Our goal at the Minnesota State Bar Association is to make membership indispensable to Minnesota lawyers and legal professionals. We seek to constantly strive to offer the best programs and services to meet the professional needs of our members.								
		9921000	General Counsel	212.82	199.32	13.50			1		Include		199	12	0	-
5600591	Dues - Professional Association	9921000	Financial Operations	133.11	124.66	8.45	AICPA	AICPA membership dues	1		Include		125	8	(0)	-
5600591	Dues - Professional Association	9850000	Gas Systems	17.10	-	17.10	AMPP	AMPP is a global community of professionals dedicated to materials protection through the advancement of corrosion control and protective coatings			Include		-	-	-	-
5600591	Dues - Professional Association	9870000	Gas Systems	17.10	-	17.10	AMPP	AMPP is a global community of professionals dedicated to materials protection through the advancement of corrosion control and protective coatings			Include		-	-	-	-
5600591	Dues - Professional Association	9844300	Gas Systems	17.10	16.01	1.09	AMPP	AMPP is a global community of professionals dedicated to materials protection through the advancement of corrosion control and protective coatings			Include		16	1	0	-

G/L Account - Key	GL Account	FERC	SRCC - Level 2 Text	FINAL NSPM	NSPM Electric	NSPM Gas	Vendor - Key	Purpose of Organization	Number of Employees that Dues include	Amount included in dues for lobbying	Include or Exclude	Reason	NSPM Electric Included	ND Electric Included	NSPM Electric Excluded	ND Electric Excluded
5600591	Dues - Professional Association	9843100	Gas Systems	17.10	-	17.10	AMPP	AMPP is a global community of professionals dedicated to materials protection through the advancement of corrosion control and protective coatings			Include		-	-	-	-
5600591	Dues - Professional Association	9830000	Gas Systems	17.10	16.01	1.09	AMPP	AMPP is a global community of professionals dedicated to materials protection through the advancement of corrosion control and protective coatings			Include		16	1	0	-
5600591	Dues - Professional Association	9850000	Gas Systems	9.50	-	9.50	AMPP	AMPP is a global community of professionals dedicated to materials protection through the advancement of corrosion control and protective coatings			Include		-	-	-	-
5600591	Dues - Professional Association	9870000	Gas Systems	9.50	-	9.50	AMPP	AMPP is a global community of professionals dedicated to materials protection through the advancement of corrosion control and protective coatings			Include		-	-	-	-
5600591	Dues - Professional Association	9921000	General Counsel	224.56	210.31	14.25	MINNESOTA STATE BAR	Our goal at the Minnesota State Bar Association is to make membership indispensable to Minnesota lawyers and legal professionals. We seek to constantly strive to offer the best programs and services to meet the professional needs of our members.	1		Include		210	13	0	-
5600591	Dues - Professional Association	9500000	Energy Supply	28.84	28.84	-	PROJECT MGMT INSTITUTE	PMI is one of the world's largest not-for-profit membership associations for the project management profession. PMI's Certified Associate in Project Management (CAPM) is a valuable certification for project practitioners.			Include		29	2	(0)	-
5600591	Dues - Professional Association	9921000	Strategy PIng and Ext Affairs	172.05	161.14	10.92	FSP*COLORADO BAR ASSOCIAT	CO BAR Association			Exclude	Outside service territory	-	-	161	10
5600591	Dues - Professional Association	9560000	Transmission	21.32	21.32	-	PROJECT MGMT INSTITUTE	PMI is one of the world's largest not-for-profit membership associations for the project management profession. PMI's Certified Associate in Project Management (CAPM) is a valuable certification for project practitioners.			Include		21	1	0	-
5600591	Dues - Professional Association	9560000	Transmission	21.32	21.32	-	PROJECT MGMT INSTITUTE	PMI is one of the world's largest not-for-profit membership associations for the project management profession. PMI's Certified Associate in Project Management (CAPM) is a valuable certification for project practitioners.			Include		21	1	0	-
5600591	Dues - Professional Association	9580000	Transmission	4.92	4.92	-	PROJECT MGMT INSTITUTE	PMI is one of the world's largest not-for-profit membership associations for the project management profession. PMI's Certified Associate in Project Management (CAPM) is a valuable certification for project practitioners.			Include		5	-	(0)	-
5600591	Dues - Professional Association	9921000	Strategy PIng and Ext Affairs	509.96	477.60	32.36	AMERICAN GAS ASSOCIATION	Founded in 1918, the American Gas Association (AGA) educates the public about the importance of natural gas, supports natural gas utilities in their efforts to make their operations safer, more efficient and more environmentally-friendly, and serves as a resource for local, state and federal policymakers when it comes to regulating the natural gas industry.			Exclude	Exlude AGA	-	-	478	29
5600591	Dues - Professional Association	9506000	Energy Supply	170.00	170.00	-	FSP*IHMM	CHMM Certification	1		Include		170	10	-	-
5600591	Dues - Professional Association	9921000	General Counsel	3.95	3.70	0.25	FSP*COLORADO BAR ASSOCIAT	CO BAR Association			Exclude	Outside service territory	-	-	4	-
5600591	Dues - Professional Association	9921000	General Counsel	96.70	90.56	6.14	FSP*COLORADO BAR ASSOCIAT	CO BAR Association			Exclude	Outside service territory	-	-	91	6
5600591	Dues - Professional Association	9921000	General Counsel	9.79	9.17	0.62	FSP*COLORADO BAR ASSOCIAT	CO BAR Association			Exclude	Outside service territory	-	-	9	1
5600591	Dues - Professional Association	9921000	General Counsel	83.55	78.24	5.30	FSP*COLORADO BAR ASSOCIAT	CO BAR Association			Exclude	Outside service territory	-	-	78	5
5600591	Dues - Professional Association	9921000	General Counsel	29.36	27.50	1.86	FSP*COLORADO BAR ASSOCIAT	CO BAR Association			Exclude	Outside service territory	-	-	27	2
5600591	Dues - Professional Association	9921000	Integrated System Planning	95.70	89.63	6.07	ILLUMINATING ENGINEERING	Membership dues for Illumination Engineering Society for reduced technical information fees.	1		Include		90	6	(0)	-
5600591	Dues - Professional Association	9921000	General Counsel	107.27	100.46	6.81	SUPREME CT LAWYER REGISTR	Attorney license - To apply the knowledge and experience of the profession to the public good. To maintain in the profession high standards of learning, competence, ethics, and public service. To conduct a program of continuing legal education.			Include		100	6	0	-
5600591	Dues - Professional Association	9921000	General Counsel	83.55	78.24	5.30	FSP*COLORADO BAR ASSOCIAT	CO BAR Association			Exclude	Outside service territory	-	-	78	5
5600591	Dues - Professional Association	9921000	General Counsel	7.83	7.33	0.50	FSP*COLORADO BAR ASSOCIAT	CO BAR Association			Exclude	Outside service territory	-	-	7	-
5600591	Dues - Professional Association	9921000	General Counsel	96.70	90.56	6.14	FSP*COLORADO BAR ASSOCIAT	CO BAR Association			Exclude	Outside service territory	-	-	91	6
5600591	Dues - Professional Association	9921000	General Counsel	3.92	3.67	0.25	FSP*COLORADO BAR ASSOCIAT	CO BAR Association			Exclude	Outside service territory	-	-	4	-
5600591	Dues - Professional Association	9921000	General Counsel	224.56	210.31	14.25	Minnesota State Bar Association	Our goal at the Minnesota State Bar Association is to make membership indispensable to Minnesota lawyers and legal professionals. We seek to constantly strive to offer the best programs and services to meet the professional needs of our members.	1		Include		210	13	0	-
5600591	Dues - Professional Association	9921000	General Counsel	224.56	210.31	14.25	Minnesota State Bar Association				Exclude	Reclass	-	-	210	13
5600591	Dues - Professional Association	9921000	General Counsel	(224.56)	(210.31)	(14.25)	Minnesota State Bar Association				Exclude	Reclass	-	-	(210)	(13)
5600591	Dues - Professional Association	9921000	General Counsel	241.01	225.71	15.29	MINNESOTA STATE BAR	Our goal at the Minnesota State Bar Association is to make membership indispensable to Minnesota lawyers and legal professionals. We seek to constantly strive to offer the best programs and services to meet the professional needs of our members.			Include		226	14	(0)	-
5600591	Dues - Professional Association	9506000	HR and Employee Services	17.90	17.90	-	INTERNATIONAL FACILITY M	IFMA Membership			Include		18	1	(0)	-
5600591	Dues - Professional Association	9999999	Customer and Utility Innovation	22.70	-	-					Exclude	Not included FERC 999999	-	-	-	-
5600591	Dues - Professional Association	9999999	Customer and Utility Innovation	22.70	-	-					Exclude	Not included FERC 999999	-	-	-	-
5600591	Dues - Professional Association	9999999	Customer and Utility Innovation	22.70	-	-					Exclude	Not included FERC 999999	-	-	-	-
5600591	Dues - Professional Association	9999999	Customer and Utility Innovation	22.70	-	-					Exclude	Not included FERC 999999	-	-	-	-
5600591	Dues - Professional Association	9999999	Customer and Utility Innovation	11.35	-	-					Exclude	Not included FERC 999999	-	-	-	-
5600591	Dues - Professional Association	9921000	Customer and Utility Innovation	47.36	44.35	3.00	SUPREME CT LAWYER REGISTR	Attorney license - To apply the knowledge and experience of the profession to the public good. To maintain in the profession high standards of learning, competence, ethics, and public service. To conduct a program of continuing legal education.			Include		44	3	0	-
5600591	Dues - Professional Association	9921000	Technology Services	29.00	27.16	1.84	PROJECT MGMT INSTITUTE	PMI is one of the world's largest not-for-profit membership associations for the project management profession. PMI's Certified Associate in Project Management (CAPM) is a valuable certification for project practitioners.			Include		27	2	0	-
5600591	Dues - Professional Association	9921000	Technology Services	72.49	67.89	4.60	PROJECT MGMT INSTITUTE	PMI is one of the world's largest not-for-profit membership associations for the project management profession. PMI's Certified Associate in Project Management (CAPM) is a valuable certification for project practitioners.			Include		68	4	(0)	-
5600591	Dues - Professional Association	9921000	Strategy PIng and Ext Affairs	18.35	17.19	1.16	STOCK AND BARREL CHAN	Gun Range & Training Facility			Include		17	1	0	-
5600591	Dues - Professional Association	9921000	Strategy PIng and Ext Affairs	2.62	2.46	0.17	STOCK AND BARREL CHAN	Gun Range & Training Facility			Include		2	-	0	-
5600591	Dues - Professional Association	9921000	General Counsel	135.36	126.77	8.59	AMERICAN BAR ASSOCIATION	Annual Dues - BAR Association	1		Include		127	8	(0)	-
5600591	Dues - Professional Association	9921000	General Counsel	27.70	25.94	1.76	AMERICAN BAR ASSOCIATION	Annual Dues - BAR Association	1		Include		26	2	(0)	-
5600591	Dues - Professional Association	9921000	Customer and Utility Innovation	110.01	103.03	6.98	AC-REP* CO	AC-Rep Development Partner Sponsorship for regional bus tour			Exclude	Outside of Service Territory	-	-	103	6
5600591	Dues - Professional Association	9921000	Strategy PIng and Ext Affairs	88.87	83.23	5.64	SUPREME CT LAWYER REGISTR	Attorney license - To apply the knowledge and experience of the profession to the public good. To maintain in the profession high standards of learning, competence, ethics, and public service. To conduct a program of continuing legal education.			Include		83	5	0	-

G/L Account - Key	GL Account	FERC	SRCC - Level 2 Text	FINAL NSPM	NSPM Electric	NSPM Gas	Vendor - Key	Purpose of Organization	Number of Employees that Dues include	Amount included in dues for lobbying	Include or Exclude	Reason	NSPM Electric Included	ND Electric Included	NSPM Electric Excluded	ND Electric Excluded
5600591	Dues - Professional Association	9580000	Distribution Operations	17.25	17.25	-	TX BD ENG LIC RENEW	Professional Engineering License Renewal for State of Texas.			Exclude	Outside of Service Territory	-	-	17	1
5600591	Dues - Professional Association						MINNESOTA STATE BAR	Our goal at the Minnesota State Bar Association is to make membership indispensable to Minnesota lawyers and legal professionals. We seek to constantly strive to offer the best programs and services to meet the professional needs of our members.								
		9921000	General Counsel	208.59	195.36	13.24			1		Include		195	12	0	-
5600591	Dues - Professional Association						SOCIETYFORHUMANRESOURCE	The leading provider of resources to serve the needs of HR Professionals and advance the professional practice of human resource management. Provides valuable resources to HR professionals to assist in consulting with business leaders.			Include		89	5	0	-
5600591	Dues - Professional Association	9921000	HR and Employee Services	95.53	89.46	6.06					Include					
5600591	Dues - Professional Association	9580000	Distribution Operations	20.64	20.64	-	DEPT OF REGULATORY-TTC	Colorado Licnese Renewal			Exclude	Outside of Service Territory	-	-	21	1
5600591	Dues - Professional Association	9560000	Transmission	52.50	52.50	-	PAYPAL *INSTITUTEEL	IEEE membership dues			Include		53	3	(1)	-
5600591	Dues - Professional Association	9580000	Transmission	35.00	35.00	-	PAYPAL *INSTITUTEEL	IEEE membership dues			Include		35	2	-	-
5600591	Dues - Professional Association	9921000	General Counsel	83.55	78.24	5.30	FSP*COLORADO BAR ASSOCIAT	CO BAR Association			Exclude	Outside service territory	-	-	78	5
5600591	Dues - Professional Association	9921000	General Counsel	7.83	7.33	0.50	FSP*COLORADO BAR ASSOCIAT	CO BAR Association			Exclude	Outside service territory	-	-	7	-
5600591	Dues - Professional Association	9921000	General Counsel	96.70	90.56	6.14	FSP*COLORADO BAR ASSOCIAT	CO BAR Association			Exclude	Outside service territory	-	-	91	6
5600591	Dues - Professional Association	9921000	General Counsel	3.92	3.67	0.25	FSP*COLORADO BAR ASSOCIAT	CO BAR Association			Exclude	Outside service territory	-	-	4	-
5600591	Dues - Professional Association						ASME	ASME is a not-for-profit membership organization that enables collaboration, knowledge sharing, career enrichment, and skills development across all engineering disciplines, toward a goal of helping the global engineering community develop solutions to benefit lives and livelihoods.								
		9510000	Energy Supply	68.10	68.10	-					Include		68	4	0	-
5600591	Dues - Professional Association						SANS INSTITUTE	GIAC certification for employee Dan Barter. He does not have a Corp Card so I expensed on his behalf as the renewal deadline was approaching.	1		Include		183	11	(0)	-
5600591	Dues - Professional Association	9921000	Strategy PIng and Ext Affairs	195.36	182.96	12.40	MINNESOTA CHAPTER OF T	Loss Control Professional Development			Include		47	3	(0)	-
5600591	Dues - Professional Association						Project Management Institute	PMI is one of the world's largest not-for-profit membership associations for the project management profession. PMI's Certified Associate in Project Management (CAPM) is a valuable certification for project practitioners.								
		9921000	Strategy PIng and Ext Affairs	54.42	50.97	3.45					Include		51	3	(0)	-
5600591	Dues - Professional Association						SUPREME CT LAWYER REGISTR	Attorney license - To apply the knowledge and experience of the profession to the public good. To maintain in the profession high standards of learning, competence, ethics, and public service. To conduct a program of continuing legal education.			Include		100	6	0	-
5600591	Dues - Professional Association	9921000	General Counsel	107.27	100.46	6.81					Include					
5600591	Dues - Professional Association	9921000	Risk Management	95.92	89.83	6.09	ACFE	Provided anti-fraud education and training. ACFE administers the Certified Fraud Examiner examination and certification program.			Include		90	6	(0)	-
5600591	Dues - Professional Association	9921000	Risk Management	95.92	89.83	6.09	ACFE	Provided anti-fraud education and training. ACFE administers the Certified Fraud Examiner examination and certification program.								
5600591	Dues - Professional Association	9921000	Risk Management	(95.92)	(89.83)	(6.09)					Exclude	Reclass	-	-	90	6
5600591	Dues - Professional Association	9921000	Risk Management								Exclude	Reclass	-	-	(90)	(6)
5600591	Dues - Professional Association						SUPREME CT LAWYER REGISTR	Attorney license - To apply the knowledge and experience of the profession to the public good. To maintain in the profession high standards of learning, competence, ethics, and public service. To conduct a program of continuing legal education.			Include		98	6	(0)	-
5600591	Dues - Professional Association	9921000	General Counsel	104.53	97.90	6.63					Include					
5600591	Dues - Professional Association						MINNESOTA STATE BAR	Our goal at the Minnesota State Bar Association is to make membership indispensable to Minnesota lawyers and legal professionals. We seek to constantly strive to offer the best programs and services to meet the professional needs of our members.								
		9921000	General Counsel	231.28	216.60	14.68			1		Include		217	13	(0)	-
5600591	Dues - Professional Association	9921000	General Counsel	104.53	97.90	6.63	SUPREME CT LAWYER REGISTR				Exclude	Reclass	-	-	98	6
5600591	Dues - Professional Association	9921000	General Counsel	231.28	216.60	14.68	MINNESOTA STATE BAR				Exclude	Reclass	-	-	217	13
5600591	Dues - Professional Association	9921000	General Counsel	(104.53)	(97.90)	(6.63)					Exclude	Reclass	-	-	(98)	(6)
5600591	Dues - Professional Association	9921000	General Counsel	(231.28)	(216.60)	(14.68)					Exclude	Reclass	-	-	(217)	(13)
5600591	Dues - Professional Association	9560000	Transmission	72.76	72.76	-	INTERNATIONAL RIGHT OF WA	The International Right of Way Association is a professional member organization comprised of global infrastructure real estate practitioners.			Include		73	4	(0)	-
5600591	Dues - Professional Association						ASME	ASME is a not-for-profit membership organization that enables collaboration, knowledge sharing, career enrichment, and skills development across all engineering disciplines, toward a goal of helping the global engineering community develop solutions to benefit lives and livelihoods.								
		9506000	HR and Employee Services	6.50	6.50	-					Include		6	-	0	-
5600591	Dues - Professional Association	9560000	Transmission	83.20	83.20	-	IN *NORTHWESTERN WISCONSI	Outside of service territory			Exclude	Outside service territory	-	-	83	5
5600591	Dues - Professional Association	9921000	General Counsel	96.70	90.56	6.14	FSP*COLORADO BAR ASSOCIAT	CO BAR Association			Exclude	Outside service territory	-	-	91	6
5600591	Dues - Professional Association	9921000	General Counsel	83.55	78.24	5.30	FSP*COLORADO BAR ASSOCIAT	CO BAR Association			Exclude	Outside service territory	-	-	78	5
5600591	Dues - Professional Association	9921000	General Counsel	13.70	12.83	0.87	FSP*COLORADO BAR ASSOCIAT	CO BAR Association			Exclude	Outside service territory	-	-	13	1
5600591	Dues - Professional Association	9921000	General Counsel	9.79	9.17	0.62	FSP*COLORADO BAR ASSOCIAT	CO BAR Association			Exclude	Outside service territory	-	-	9	1
5600591	Dues - Professional Association	9921000	General Counsel	4.23	3.96	0.27	FSP*COLORADO BAR ASSOCIAT	CO BAR Association			Exclude	Outside service territory	-	-	4	-
5600591	Dues - Professional Association	9921000	Financial Operations	217.28	203.50	13.79	ASSN *ORDER	AICPA renewal			Include		203	13	0	-
5600591	Dues - Professional Association	9560000	Transmission	291.00	291.00	-	ASCE PURCHASING	Amer Soc of Civil Engineers			Include		291	18	-	-
5600591	Dues - Professional Association	9921000	Integrated System Planning	24.97	23.38	1.58	Division of Professions and Occupations	PE Licence Renewal October 2023			Include		23	1	0	-
5600591	Dues - Professional Association	9560000	Transmission	101.03	101.03	-	ASCE PURCHASING	Amer Soc of Civil Engineers			Include		101	6	0	-
5600591	Dues - Professional Association	9560000	Transmission	291.00	291.00	-	ASCE PURCHASING	Amer Soc of Civil Engineers			Include		291	18	-	-
5600591	Dues - Professional Association						IEEE PRODUCTS & SERVICES	IEEE will be essential to the global technical community and to technical professionals everywhere, and be universally recognized for the contributions of technology and of technical professionals in improving global conditions.			Include		80	5	(0)	-
5600591	Dues - Professional Association	9560000	Transmission	79.93	79.93	-										
5600591	Dues - Professional Association						SUPREME CT LAWYER REGISTR	Attorney license - To apply the knowledge and experience of the profession to the public good. To maintain in the profession high standards of learning, competence, ethics, and public service. To conduct a program of continuing legal education.			Include		100	6	0	-
5600591	Dues - Professional Association	9921000	General Counsel	107.27	100.46	6.81					Include					
5600591	Dues - Professional Association						IEEE PRODUCTS & SERVICES	IEEE will be essential to the global technical community and to technical professionals everywhere, and be universally recognized for the contributions of technology and of technical professionals in improving global conditions.			Include		193	12	0	-
5600591	Dues - Professional Association	9560000	Transmission	193.17	193.17	-					Include					
5600591	Dues - Professional Association	9850000	Gas Systems	296.00	-	296.00	ASCE PURCHASING	Amer Soc of Civil Engineers			Include		-	-	-	-
5600591	Dues - Professional Association	9921000	Financial Operations	29.04	27.20	1.84	CPA Renewal	CPA Renewal	1		Exclude	Outside service territory	-	-	27	2
5600591	Dues - Professional Association	9921000	General Counsel	23.10	21.63	1.47	IBT IIS FINGERPRINT COM	New Mexico Admission on Motion fingerprint Fee			Exclude	Outside service territory	-	-	22	1
5600591	Dues - Professional Association	9921000	General Counsel	15.66	14.67	0.99	SQ *AUSTIN PASSPORT EXPRE	Outside of service territory			Exclude	Outside service territory	-	-	15	1
5600591	Dues - Professional Association	9999999	Distribution Operations	253.00	-	-					Exclude	Not included FERC 999999	-	-	-	-
5600591	Dues - Professional Association	9560000	Transmission	43.65	43.65	-	DEPT OF REGULATORY-TTC	Colorado Licnese Renewal			Exclude	Outside of Service Territory	-	-	44	3
5600591	Dues - Professional Association						PROJECT MGMT INSTITUTE	PMI is one of the world's largest not-for-profit membership associations for the project management profession. PMI's Certified Associate in Project Management (CAPM) is a valuable certification for project practitioners.			Include		101	6	0	-
5600591	Dues - Professional Association	9560000	Transmission	101.13	101.13	-					Exclude	Outside of Service Territory	-	-	23	1
5600591	Dues - Professional Association	9921000	Integrated System Planning	24.97	23.38	1.58	DEPT OF REGULATORY-TTC	Colorado Licnese Renewal			Exclude	Outside of Service Territory	-	-	23	1

G/L Account - Key	GL Account	FERC	SRCC - Level 2 Text	FINAL NSPM	NSPM Electric	NSPM Gas	Vendor - Key	Purpose of Organization	Number of Employees that Dues include	Amount included in dues for lobbying	Include or Exclude	Reason	NSPM Electric Included	ND Electric Included	NSPM Electric Excluded	ND Electric Excluded
5600591	Dues - Professional Association	9560000	Transmission	33.00	33.00	-	IEEE PRODUCTS & SERVICES	IEEE will be essential to the global technical community and to technical professionals everywhere, and be universally recognized for the contributions of technology and of technical professionals in improving global conditions.			Include		33	2	-	-
5600591	Dues - Professional Association	9560000	Transmission	5.25	5.25	-	IEEE PRODUCTS & SERVICES	IEEE will be essential to the global technical community and to technical professionals everywhere, and be universally recognized for the contributions of technology and of technical professionals in improving global conditions.			Include		5	-	0	-
5600591	Dues - Professional Association	9560000	Transmission	26.40	26.40	-	IEEE PRODUCTS & SERVICES	IEEE will be essential to the global technical community and to technical professionals everywhere, and be universally recognized for the contributions of technology and of technical professionals in improving global conditions.			Include		26	2	0	-
5600591	Dues - Professional Association	9560000	Transmission	4.20	4.20	-	IEEE PRODUCTS & SERVICES	IEEE will be essential to the global technical community and to technical professionals everywhere, and be universally recognized for the contributions of technology and of technical professionals in improving global conditions.			Include		4	-	0	-
5600591	Dues - Professional Association	9580000	Transmission	17.60	17.60	-	IEEE PRODUCTS & SERVICES	IEEE will be essential to the global technical community and to technical professionals everywhere, and be universally recognized for the contributions of technology and of technical professionals in improving global conditions.			Include		18	1	(0)	-
5600591	Dues - Professional Association	9580000	Transmission	2.80	2.80	-	IEEE PRODUCTS & SERVICES	IEEE will be essential to the global technical community and to technical professionals everywhere, and be universally recognized for the contributions of technology and of technical professionals in improving global conditions.			Include		3	-	(0)	-
5600591	Dues - Professional Association	9921000	General Counsel	38.76	36.30	2.46	MINNESOTA PARALEGAL AS	The Minnesota Paralegal Association offers a voluntary Minnesota Certified Paralegal credential to qualified candidates.			Include		36	2	0	-
5600591	Dues - Professional Association	9921000	Operations Services	111.33	104.26	7.06	IEEE PRODUCTS & SERVICES	IEEE will be essential to the global technical community and to technical professionals everywhere, and be universally recognized for the contributions of technology and of technical professionals in improving global conditions.			Include		104	6	0	-
5600591	Dues - Professional Association	9921000	Technology Services	84.09	78.76	5.34	PMI	PMI is one of the world's largest not-for-profit membership associations for the project management profession. PMI's Certified Associate in Project Management (CAPM) is a valuable certification for project practitioners.			Include		79	5	(0)	-
5600591	Dues - Professional Association	9921000	Technology Services	29.00	27.16	1.84	PMI	PMI is one of the world's largest not-for-profit membership associations for the project management profession. PMI's Certified Associate in Project Management (CAPM) is a valuable certification for project practitioners.			Include		27	2	0	-
5600591	Dues - Professional Association	9560000	Transmission	102.63	102.63	-	IEEE PRODUCTS & SERVICES	IEEE will be essential to the global technical community and to technical professionals everywhere, and be universally recognized for the contributions of technology and of technical professionals in improving global conditions.			Include		103	6	(0)	-
5600591	Dues - Professional Association	9921000	General Counsel	157.38	147.40	9.99	FSP*COLORADO BAR ASSOCIAT	CO BAR Association			Exclude	Outside service territory	-	-	147	9
5600591	Dues - Professional Association	9921000	Strategy Plng and Ext Affairs	195.40	183.00	12.40	DRII	Disaster Recover Institute is a leader in BCM education and certification	1		Include		183	11	(0)	-
5600591	Dues - Professional Association	9560000	Transmission	3.84	3.84	-	DEPT OF REGULATORY-TTC	Colorado Licnese Renewal			Exclude	Outside of Service Territory	-	-	4	-
5600591	Dues - Professional Association	9560000	Integrated System Planning	172.26	172.26	-	IEEE PRODUCTS & SERVICES	IEEE will be essential to the global technical community and to technical professionals everywhere, and be universally recognized for the contributions of technology and of technical professionals in improving global conditions.			Include		172	11	0	-
5600591	Dues - Professional Association	9921000	Strategy Plng and Ext Affairs	46.41	43.46	2.94	BUSINESS CONTINUITY PL	Business Continuity Planners Association			Include		43	3	0	-
5600591	Dues - Professional Association	9921000	Strategy Plng and Ext Affairs	97.21	91.04	6.17	FSP*INTL ASSOC OF EMERGEN	Membership renewal			Include		91	6	0	-
5600591	Dues - Professional Association	9921000	Strategy Plng and Ext Affairs	97.70	91.50	6.20	DRII	Disaster Recover Institute is a leader in BCM education and certification			Include		91	6	0	-
5600591	Dues - Professional Association	9921000	Strategy Plng and Ext Affairs	23.49	22.00	1.49	Engineering Technology Accreditation Council	National society of professional engineers dues	1		Include		22	1	(0)	-
5600591	Dues - Professional Association	9921000	General Counsel	19.58	18.33	1.24	PAYPAL *MAIBA	Minnesota American Indian Bar Association renewal.			Include		18	1	0	-
5600591	Dues - Professional Association	9921000	General Counsel	199.67	187.00	12.67	AMERICAN BAR ASSOCIATION	Annual Dues - BAR Association	1		Include		187	12	(0)	-
5600591	Dues - Professional Association	9560000	Transmission	126.60	126.60	-	PROJECT MGMT INSTITUTE	PMI is one of the world's largest not-for-profit membership associations for the project management profession. PMI's Certified Associate in Project Management (CAPM) is a valuable certification for project practitioners.	1		Include		127	8	(0)	-
5600591	Dues - Professional Association	9921000	Financial Operations	39.93	37.40	2.53	MN Board of Accountancy	CPA Renewal	1		Include		37	2	0	-
5600591	Dues - Professional Association	9921000	Risk Management	1,597.32	1,495.96	101.36	IAA STORE	IAA Membership Dues July 1, 2023-June 30, 2024. Order #180637			Include		1,496	92	(0)	-
5600591	Dues - Professional Association	9921000	Integrated System Planning	24.97	23.38	1.58	DEPT OF REGULATORY-TTC	Colorado Licnese Renewal			Exclude	Outside of Service Territory	-	-	23	1
5600591	Dues - Professional Association	9921000	Financial Operations	3.92	3.67	0.25	CO SECRETARY STATE FEE				Exclude	Outside service territory	-	-	4	-
5600591	Dues - Professional Association	9921000	Financial Operations	346.48	324.49	21.99	NIRI	National Investor Relations Institute annual dues (professional organization)			Include		324	20	0	-
5600591	Dues - Professional Association	9921000	General Counsel	105.71	99.00	6.71	EBA	Energy Bar Association Dues	1		Include		99	6	(0)	-
5600591	Dues - Professional Association	9560000	Transmission	19.18	19.18	-	DEPT OF REGULATORY-TTC	Colorado Licnese Renewal			Exclude	Outside of Service Territory	-	-	19	1
5600591	Dues - Professional Association	9560000	Transmission	53.55	53.55	-	IEEE PRODUCTS & SERVICES	IEEE will be essential to the global technical community and to technical professionals everywhere, and be universally recognized for the contributions of technology and of technical professionals in improving global conditions.			Include		54	3	(0)	-
5600591	Dues - Professional Association	9580000	Transmission	35.70	35.70	-	IEEE PRODUCTS & SERVICES	IEEE will be essential to the global technical community and to technical professionals everywhere, and be universally recognized for the contributions of technology and of technical professionals in improving global conditions.			Include		36	2	(0)	-
5600591	Dues - Professional Association	9921000	General Counsel	140.55	131.63	8.92	YOURMEMBERSHIP	2024 Energy Bar Ass'n Dues	1		Include		132	8	(0)	-
5600591	Dues - Professional Association	9921000	Financial Operations	29.04	27.20	1.84	DEPT OF REGULATORY-TTC	Colorado Licnese Renewal			Exclude	Outside of Service Territory	-	-	27	2
5600591	Dues - Professional Association	9921000	Strategy Plng and Ext Affairs	85.18	79.78	5.41	EBA	Energy Bar Association Dues	1		Include		80	5	(0)	-
5600591	Dues - Professional Association	9921000	General Counsel	136.63	127.96	8.67	SUPREME CT LAWYER REGISTR	Attorney license - To apply the knowledge and experience of the profession to the public good. To maintain in the profession high standards of learning, competence, ethics, and public service. To conduct a program of continuing legal education.			Include		128	8	(0)	-
5600591	Dues - Professional Association	9921000	General Counsel	274.05	256.66	17.39	MN Board of Law Examiners	Online Bar Application	1		Include		257	16	(0)	-
5600591	Dues - Professional Association	9921000	Integrated System Planning	105.27	98.59	6.68	IEEE PRODUCTS & SERVICES	IEEE will be essential to the global technical community and to technical professionals everywhere, and be universally recognized for the contributions of technology and of technical professionals in improving global conditions.			Include		99	6	(0)	-
5600591	Dues - Professional Association	9921000	General Counsel	148.77	139.33	9.44	WWW.WYOMINGBAR.ORG	Wyoming BAR association			Exclude	Outside of Service Territory	-	-	139	9

G/L Account - Key	GL Account	FERC	SRCC - Level 2 Text	FINAL NSPM	NSPM Electric	NSPM Gas	Vendor - Key	Purpose of Organization	Number of Employees that Dues include	Amount included in dues for lobbying	Include or Exclude	Reason	NSPM Electric Included	ND Electric Included	NSPM Electric Excluded	ND Electric Excluded
5600591	Dues - Professional Association	9560000	Transmission	19.18	19.18	-	DEPT OF REGULATORY-TTC	Colorado Licnese Renewal			Exclude	Outside of Service Territory	-	-	19	1
5600591	Dues - Professional Association	9921000	Financial Operations	346.48	324.49	21.99	NIRI	National Investor Relations Institute annual dues (professional organization)			Include		324	20	0	-
5600591	Dues - Professional Association	9506000	HR and Employee Services	11.38	11.38	-	INTERNATIONAL FACILITY M	IFMA Membership			Include		11	1	0	-
5600591	Dues - Professional Association						IEEE PRODUCTS & SERVICES	IEEE will be essential to the global technical community and to technical professionals everywhere, and be universally recognized for the contributions of technology and of technical professionals in improving global conditions.								
		9921000	Integrated System Planning	90.71	84.95	5.76					Include		85	5	(0)	-
5600591	Dues - Professional Association	9921000	Financial Operations	95.71	89.63	6.07	Certified Managerial Accountant Renewal	Certified Managerial Accountant Renewal			Include		90	6	(0)	-
5600591	Dues - Professional Association	9921000	Strategy Ping and Ext Affairs	18.52	17.35	1.18	STOCK AND BARREL CHAN	Executive Protection Detail			Exclude		-	-	17	1
5600591	Dues - Professional Association	9921000	Strategy Ping and Ext Affairs	2.65	2.48	0.17	STOCK AND BARREL CHAN	Gun Range & Training Facility			Include		2	-	0	-
5600591	Dues - Professional Association						IEEE PRODUCTS & SERVICES	IEEE will be essential to the global technical community and to technical professionals everywhere, and be universally recognized for the contributions of technology and of technical professionals in improving global conditions.								
		9560000	Transmission	253.00	253.00	-					Include		253	16	-	-
5600591	Dues - Professional Association						SUPREME CT LAWYER REGISTR	Attorney license - To apply the knowledge and experience of the profession to the public good. To maintain in the profession high standards of learning, competence, ethics, and public service. To conduct a program of continuing legal education.								
		9921000	General Counsel	136.63	127.96	8.67					Include		128	8	(0)	-
5600591	Dues - Professional Association	9921000	General Counsel	107.66	100.83	6.83	INTL ASSOC PRIVACY PRO	The International Association of Privacy Professio			Include		101	6	(0)	-
5600591	Dues - Professional Association	9560000	Transmission	15.35	15.35	-	DEPT OF REGULATORY-TTC	Colorado Licnese Renewal			Exclude	Outside of Service Territory	-	-	15	1
5600591	Dues - Professional Association	9560000	Transmission	3.84	3.84	-	DEPT OF REGULATORY-TTC	Colorado Licnese Renewal			Exclude	Outside of Service Territory	-	-	4	-
5600591	Dues - Professional Association						ASTM FEES/PUBLICATIONS	ASTM International is not-for-profit organization that provides a forum for the development and publication of international voluntary consensus standards for materials, products, systems and services. Our volunteer members represent producers, users, consumers, government, and academia from more than 140 countries. They develop technical documents that are the basis of manufacturing, management, procurement, codes and regulations for dozens of industry sectors.								
		9921000	Energy Supply	44.66	41.83	2.83					Include		42	3	(0)	-
5600591	Dues - Professional Association						AIR & WASTE MGMT ASSO ECO	Air & Waste Mngt is a nonprofit professional organization enhancing knowledge and expertise by providing a neutral forum for information exchange, professional development, public education, and outreach to more than 5000 environmental professionals.								
		9921000	Energy Supply	231.08	216.42	14.66					Include		216	13	0	-
5600591	Dues - Professional Association						IEEE PRODUCTS & SERVICES	IEEE will be essential to the global technical community and to technical professionals everywhere, and be universally recognized for the contributions of technology and of technical professionals in improving global conditions.								
		9560000	Transmission	63.25	63.25	-					Include		63	4	0	-
5600591	Dues - Professional Association	9580000	Distribution Operations	20.64	20.64	-	DEPT OF REGULATORY-TTC	Colorado Licnese Renewal			Exclude	Outside of Service Territory	-	-	21	1
5600591	Dues - Professional Association	9580000	Distribution Operations	20.64	20.64	-	CO Division of Professional Licensing	Outside of service territory			Exclude	Outside service territory	-	-	21	1
5600591	Dues - Professional Association						ISC2	The International Information Systems Security Certification Consortium ((ISC)²) is a non-profit organization which specializes in information security education and certifications								
		9921000	Strategy Ping and Ext Affairs	61.06	57.19	3.87					Include		57	4	0	-
5600591	Dues - Professional Association	9921000	Strategy Ping and Ext Affairs	73.27	68.62	4.65	CompTIA	Required for maintaining professional cert Sec+	1		Include		69	4	(0)	-
5600591	Dues - Professional Association						PAYPAL *ENERGYEBUS	Annual dues for Digital Utility Customer eXperience fka: Energy EBusiness Consortium, professionals within the utility industry across North America fusing on customer digital experience								
		9921000	Technology Services	235.26	220.33	14.93					Include		220	14	0	-
5600591	Dues - Professional Association						IEEE PRODUCTS & SERVICES	IEEE will be essential to the global technical community and to technical professionals everywhere, and be universally recognized for the contributions of technology and of technical professionals in improving global conditions.								
		9580000	Distribution Operations	120.85	120.85	-					Include		121	7	(0)	-
5600591	Dues - Professional Association	9921000	Customer and Utility Innovation	90.35	84.62	5.73	NATIONAL BLACK MBA ASSOC	National Black MBA Association Membership Dues	1		Include		85	5	(0)	-
5600591	Dues - Professional Association						INTERNATIONAL RIGHT OF WA	The International Right of Way Association is a professional member organization comprised of global infrastructure real estate practitioners.								
		9560000	Transmission	182.62	182.62	-					Include		183	11	(0)	-
5600591	Dues - Professional Association						ISACA	As an independent, nonprofit, global association, ISACA engages in the development, adoption and use of globally accepted, industry-leading knowledge and practices for information systems. Previously known as the Information Systems Audit and Control Association, ISACA now goes by its acronym only, to reflect the broad range of IT governance professionals it serves.								
		9921000	Risk Management	101.79	95.33	6.46					Include		95	6	0	-
5600591	Dues - Professional Association						IEEE PRODUCTS & SERVICES	IEEE will be essential to the global technical community and to technical professionals everywhere, and be universally recognized for the contributions of technology and of technical professionals in improving global conditions.								
		9560000	Transmission	109.00	109.00	-					Include		109	7	-	-
5600591	Dues - Professional Association						IEEE PRODUCTS & SERVICES	IEEE will be essential to the global technical community and to technical professionals everywhere, and be universally recognized for the contributions of technology and of technical professionals in improving global conditions.								
		9580000	Transmission	65.40	65.40	-					Include		65	4	0	-
5600591	Dues - Professional Association	9560000	Transmission	574.04	574.04	-	REALTOR ASSOCIATION/MLS	Annual Dues / EC Control Number: 71536283			Include		574	35	0	-
5600591	Dues - Professional Association	9560000	Transmission	124.80	124.80	-	IN *NORTHWESTERN WISCONSI	Outside of service territory			Exclude	Outside service territory	-	-	125	8
5600591	Dues - Professional Association						IEEE PRODUCTS & SERVICES	IEEE will be essential to the global technical community and to technical professionals everywhere, and be universally recognized for the contributions of technology and of technical professionals in improving global conditions.								
		9560000	Transmission	63.43	63.43	-					Include		63	4	0	-
5600591	Dues - Professional Association						IEEE PRODUCTS & SERVICES	IEEE will be essential to the global technical community and to technical professionals everywhere, and be universally recognized for the contributions of technology and of technical professionals in improving global conditions.								
		9560000	Transmission	15.86	15.86	-					Include		16	1	(0)	-
5600591	Dues - Professional Association	9921000	General Counsel	105.71	99.00	6.71	EBA	Energy Bar Association Dues	1		Include		99	6	(0)	-
5600591	Dues - Professional Association						SUPREME CT LAWYER REGISTR	Attorney license - To apply the knowledge and experience of the profession to the public good. To maintain in the profession high standards of learning, competence, ethics, and public service. To conduct a program of continuing legal education.								
		9921000	General Counsel	136.63	127.96	8.67					Include		128	8	(0)	-
5600591	Dues - Professional Association	9560000	Transmission	52.76	52.76	-	DEPT OF REGULATORY-TTC	Colorado Licnese Renewal			Exclude	Outside of Service Territory	-	-	53	3
5600591	Dues - Professional Association	9560000	Transmission	19.18	19.18	-	NAT ASSOC OF FIRE INVEST	Professional Association Dues - NAFI			Include		19	1	0	-
5600591	Dues - Professional Association						IEEE PRODUCTS & SERVICES	IEEE will be essential to the global technical community and to technical professionals everywhere, and be universally recognized for the contributions of technology and of technical professionals in improving global conditions.								
		9560000	Transmission	159.50	159.50	-					Include		160	10	(1)	-

G/L Account - Key	GL Account	FERC	SRCC - Level 2 Text	FINAL NSPM	NSPM Electric	NSPM Gas	Vendor - Key	Purpose of Organization	Number of Employees that Dues include	Amount included in dues for lobbying	Include or Exclude	Reason	NSPM Electric Included	ND Electric Included	NSPM Electric Excluded	ND Electric Excluded
5600591	Dues - Professional Association						IEEE PRODUCTS & SERVICES	IEEE will be essential to the global technical community and to technical professionals everywhere, and be universally recognized for the contributions of technology and of technical professionals in improving global conditions.								
		9580000	Transmission	159.50	159.50	-					Include		160	10	(1)	-
5600591	Dues - Professional Association	9560000	Integrated System Planning	23.40	23.40	-	DEPT OF REGULATORY-TTC	Colorado Licnese Renewal			Exclude	Outside of Service Territory	-	-	23	1
5600591	Dues - Professional Association						IAAI	The International Association of Arson Investigators is a professional association of individuals who conduct fire investigations. The IAAI provides resources for training, research, and technology for fire investigators around the world								
		9921000	General Counsel	18.25	17.09	1.16					Include		17	1	0	-
5600591	Dues - Professional Association						IAAI	The International Association of Arson Investigators is a professional association of individuals who conduct fire investigations. The IAAI provides resources for training, research, and technology for fire investigators around the world								
		9921000	General Counsel	18.25	17.09	1.16					Include		17	1	0	-
5600591	Dues - Professional Association	9921000	Financial Operations	39.93	37.40	2.53	MN Board of Accountancy	CPA Renewal	1		Include		37	2	0	-
5600591	Dues - Professional Association	9921000	Financial Operations	39.93	37.40	2.53	MN Board of Accountancy	CPA Renewal	1		Include		37	2	0	-
5600591	Dues - Professional Association						ISA	The International Society of Automation (ISA), formerly known as The Instrumentation, Systems, and Automation Society,[1] is a non-profit technical society for engineers, technicians, businesspeople, educators and students, who work, study or are interested in industrial automation and pursuits related to it, such as instrumentation. It was originally known as the Instrument Society of America.								
		9593000	Distribution Operations	53.75	53.75	-					Include		54	3	(0)	-
5600591	Dues - Professional Association						ISA	The International Society of Automation (ISA), formerly known as The Instrumentation, Systems, and Automation Society,[1] is a non-profit technical society for engineers, technicians, businesspeople, educators and students, who work, study or are interested in industrial automation and pursuits related to it, such as instrumentation. It was originally known as the Instrument Society of America.								
		9593000	Distribution Operations	13.05	13.05	-					Include		13	1	0	-
5600591	Dues - Professional Association						ISA	The International Society of Automation (ISA), formerly known as The Instrumentation, Systems, and Automation Society,[1] is a non-profit technical society for engineers, technicians, businesspeople, educators and students, who work, study or are interested in industrial automation and pursuits related to it, such as instrumentation. It was originally known as the Instrument Society of America.								
		9593000	Distribution Operations	4.35	4.35	-					Include		4	-	0	-
5600591	Dues - Professional Association						ISA	The International Society of Automation (ISA), formerly known as The Instrumentation, Systems, and Automation Society,[1] is a non-profit technical society for engineers, technicians, businesspeople, educators and students, who work, study or are interested in industrial automation and pursuits related to it, such as instrumentation. It was originally known as the Instrument Society of America.								
		9593000	Distribution Operations	261.00	261.00	-					Include		261	16	-	-
5600591	Dues - Professional Association						ISA	The International Society of Automation (ISA), formerly known as The Instrumentation, Systems, and Automation Society,[1] is a non-profit technical society for engineers, technicians, businesspeople, educators and students, who work, study or are interested in industrial automation and pursuits related to it, such as instrumentation. It was originally known as the Instrument Society of America.								
		9571000	Distribution Operations	65.25	65.25	-					Include		65	4	0	-
5600591	Dues - Professional Association	9921000	Integrated System Planning	138.67	129.87	8.80	EEE PRODUCTS & SERVICES	IEEE membership dues			Include		130	8	(0)	-
5600591	Dues - Professional Association						ASTM FEES/PUBLICATIONS	ASTM International is not-for-profit organization that provides a forum for the development and publication of international voluntary consensus standards for materials, products, systems and services. Our volunteer members represent producers, users, consumers, government, and academia from more than 140 countries. They develop technical documents that are the basis of manufacturing management, procurement, codes and regulations for dozens of industry sectors.								
		9560000	Integrated System Planning	44.85	44.85	-					Include		45	3	(0)	-
5600591	Dues - Professional Association						IEEE PRODUCTS & SERVICES	IEEE will be essential to the global technical community and to technical professionals everywhere, and be universally recognized for the contributions of technology and of technical professionals in improving global conditions.								
		9560000	Integrated System Planning	124.41	124.41	-					Include		124	8	0	-
5600591	Dues - Professional Association	9560000	Transmission	15.00	15.00	-	DEPT OF REGULATORY-TTC	Colorado Licnese Renewal			Exclude	Outside of Service Territory	-	-	15	1
5600591	Dues - Professional Association						WWW.ISA.ORG	The International Society of Automation (ISA), formerly known as The Instrumentation, Systems, and Automation Society,[1] is a non-profit technical society for engineers, technicians, businesspeople, educators and students, who work, study or are interested in industrial automation and pursuits related to it, such as instrumentation. It was originally known as the Instrument Society of America.								
		9560000	Transmission	192.80	192.80	-					Include		193	12	(0)	-
5600591	Dues - Professional Association						IEEE PRODUCTS & SERVICES	IEEE will be essential to the global technical community and to technical professionals everywhere, and be universally recognized for the contributions of technology and of technical professionals in improving global conditions.								
		9580000	Distribution Operations	75.00	75.00	-					Include		75	5	0	-
5600591	Dues - Professional Association	9921000	Strategy Ping and Ext Affairs	97.70	91.50	6.20	DRII	Disaster Recover Institute is a leader in BCM education and certification			Include		91	6	0	-
5600591	Dues - Professional Association	9921000	Strategy Ping and Ext Affairs	78.30	73.34	4.97	DRII	Disaster Recover Institute is a leader in BCM education and certification			Include		73	4	0	-
5600591	Dues - Professional Association	9921000	Strategy Ping and Ext Affairs	78.30	73.34	4.97	DRII	Disaster Recover Institute is a leader in BCM education and certification			Include		73	4	0	-
5600591	Dues - Professional Association						AIR & WASTE MGMT ASSO ECO	Air & Waste Mngt is a nonprofit professional organization enhancing knowledge and expertise by providing a neutral forum for information exchange, professional development, public education, and outreach to more than 5000 environmental professionals.								
		9921000	Energy Supply	98.00	91.78	6.22					Include		92	6	(0)	-
5600591	Dues - Professional Association	9560000	Transmission	57.55	57.55	-	FSP*BCSP BOARD OF CERT SA	Board of Certified Safety Professionals	1		Include		58	4	(0)	-
5600591	Dues - Professional Association	9921000	Financial Operations	39.93	37.40	2.53	MN Board of Accountancy	annual dues to maintain Certified Safety Professional Certification	1		Include		37	2	0	-
5600591	Dues - Professional Association						WORLDATEWORK	WorldatWork is dedicated to elevating employee experiences and driving organizational performance through rewards, offering education, leadership								
		9921000	HR and Employee Services	129.64	121.41	8.23					Include		121	7	0	-
5600591	Dues - Professional Association						SUPREME CT LAWYER REGISTR	Attorney license - To apply the knowledge and experience of the profession to the public good. To maintain in the profession high standards of learning, competence, ethics, and public service. To conduct a program of continuing legal education.								
		9921000	General Counsel	108.84	101.93	6.91					Include		102	6	(0)	-

G/L Account - Key	GL Account	FERC	SRCC - Level 2 Text	FINAL NSPM	NSPM Electric	NSPM Gas	Vendor - Key	Purpose of Organization	Number of Employees that Dues include	Amount included in dues for lobbying	Include or Exclude	Reason	NSPM Electric Included	ND Electric Included	NSPM Electric Excluded	ND Electric Excluded
5600591	Dues - Professional Association	9560000	Transmission	109.00	109.00	-	IEEE PRODUCTS & SERVICES	IEEE will be essential to the global technical community and to technical professionals everywhere, and be universally recognized for the contributions of technology and of technical professionals in improving global conditions.			Include		109	7	-	-
5600591	Dues - Professional Association	9580000	Transmission	65.40	65.40	-	IEEE PRODUCTS & SERVICES	IEEE will be essential to the global technical community and to technical professionals everywhere, and be universally recognized for the contributions of technology and of technical professionals in improving global conditions.			Include		65	4	0	-
5600591	Dues - Professional Association	9921000	Integrated System Planning	133.57	125.09	8.48	IEEE PRODUCTS & SERVICES	IEEE will be essential to the global technical community and to technical professionals everywhere, and be universally recognized for the contributions of technology and of technical professionals in improving global conditions.			Include		125	8	0	-
5600591	Dues - Professional Association	9999999	Customer and Utility Innovation	420.00	-	-					Exclude	Not included FERC 9999999	-	-	-	-
5600591	Dues - Professional Association	9999999	Customer and Utility Innovation	105.00	-	-					Exclude	Not included FERC 9999999	-	-	-	-
5600591	Dues - Professional Association	9560000	Transmission	11.51	11.51	-	TEXAS SOCIETY OF PROFESSIONAL ENGINEERS	Outside of service territory			Exclude	Outside service territory	-	-	12	1
5600591	Dues - Professional Association	9560000	Transmission	2.88	2.88	-	TEXAS SOCIETY OF PROFESSIONAL ENGINEERS	Outside of service territory			Exclude	Outside service territory	-	-	3	-
5600591	Dues - Professional Association	9921000	HR and Employee Services	129.64	121.41	8.23	WORLDDATWORK	WorldatWork is dedicated to elevating employee experiences and driving organizational performance through rewards, offering education, leadership			Include		121	7	0	-
5600591	Dues - Professional Association	9921000	HR and Employee Services	48.92	45.82	3.10	ROCKY MOUNTAIN TOTAL REWARDS	Outside of service territory			Exclude	Outside service territory	-	-	46	3
5600591	Dues - Professional Association	9921000	Financial Operations	39.93	37.40	2.53	MN Board of Accountancy	CPA Renewal	1		Include		37	2	0	-
5600591	Dues - Professional Association	9999999	Customer and Utility Innovation	48.00	-	-					Exclude	Not included FERC 9999999	-	-	-	-
5600591	Dues - Professional Association	9999999	Customer and Utility Innovation	9.60	-	-					Exclude	Not included FERC 9999999	-	-	-	-
5600591	Dues - Professional Association	9999999	Customer and Utility Innovation	48.00	-	-					Exclude	Not included FERC 9999999	-	-	-	-
5600591	Dues - Professional Association	9999999	Customer and Utility Innovation	9.60	-	-					Exclude	Not included FERC 9999999	-	-	-	-
5600591	Dues - Professional Association	9921000	General Counsel	108.84	101.93	6.91	SUPREME CT LAWYER REGISTR	Attorney license - To apply the knowledge and experience of the profession to the public good. To maintain in the profession high standards of learning, competence, ethics, and public service. To conduct a program of continuing legal education.			Include		102	6	(0)	-
5600591	Dues - Professional Association	9921000	Integrated System Planning	24.97	23.38	1.58	DEPT OF REGULATORY-TTC	Colorado Licensure Renewal			Exclude	Outside of Service Territory	-	-	23	1
5600591	Dues - Professional Association	9921000	Integrated System Planning	133.57	125.09	8.48	IEEE PRODUCTS & SERVICES	IEEE will be essential to the global technical community and to technical professionals everywhere, and be universally recognized for the contributions of technology and of technical professionals in improving global conditions.			Include		125	8	0	-
5600591	Dues - Professional Association	9921000	General Counsel	1,370.25	1,283.30	86.95	ETHISPHERE LLC	World's Most Ethical Companies Application fee			Include		1,283	79	0	-
5600591	Dues - Professional Association	9921000	Integrated System Planning	106.11	99.37	6.73	IEEE PRODUCTS & SERVICES	IEEE will be essential to the global technical community and to technical professionals everywhere, and be universally recognized for the contributions of technology and of technical professionals in improving global conditions.			Include		99	6	0	-
5600591	Dues - Professional Association	9921000	General Counsel	356.37	333.76	22.61	TEX BD LAW EXAMINERS	Outside of service territory			Exclude	Outside of Service Territory	-	-	334	21
5600591	Dues - Professional Association	9921000	General Counsel	62.64	58.67	3.97	WL "VUE"TESTING EXAM	Texas Admission on Motion Application			Exclude	Outside service territory	-	-	59	4
5600591	Dues - Professional Association	9506000	HR and Employee Services	14.67	14.67	-	INTERNATIONAL FACILITY M	International Facility Management Association (IFMA) for comprehensive resources, networking, and professional development in facility management			Include		15	1	(0)	-
5600591	Dues - Professional Association	9580000	Distribution Operations	102.60	102.60	-	IEEE PRODUCTS & SERVICES	IEEE will be essential to the global technical community and to technical professionals everywhere, and be universally recognized for the contributions of technology and of technical professionals in improving global conditions.			Include		103	6	(0)	-
5600591	Dues - Professional Association	9551000	Energy Supply	676.00	676.00	-	ASNT CREDHQ	Maintain ASNT Level III certification invoice #: 50468			Include		676	42	-	-
5600591	Dues - Professional Association	9551000	Energy Supply	450.00	450.00	-	THE AMERICAN SOCIETY F	Membership in American Society of Non destructive testing			Include		450	28	-	-
5600591	Dues - Professional Association	9560000	Transmission	197.17	197.17	-	INTERNATIONAL RIGHT OF WA	The International Right of Way Association is a professional member organization comprised of global infrastructure real estate practitioners.			Include		197	12	0	-
5600591	Dues - Professional Association	9921000	Integrated System Planning	103.19	96.64	6.55	IEEE PRODUCTS & SERVICES	IEEE will be essential to the global technical community and to technical professionals everywhere, and be universally recognized for the contributions of technology and of technical professionals in improving global conditions.			Include		97	6	(0)	-
5600591	Dues - Professional Association	9921000	Financial Operations	68.12	63.80	4.32	PROJECT MGMT INSTITUTE	PMI is one of the world's largest not-for-profit membership associations for the project management profession. PMI's Certified Associate in Project Management (CAPM) is a valuable certification for project practitioners.			Include		64	4	(0)	-
5600591	Dues - Professional Association	9921000	General Counsel	33.28	31.17	2.11	ROCKY MOUNTAIN PARALEG	Outside of service territory			Exclude	Outside service territory	-	-	31	2
5600591	Dues - Professional Association	9560000	Transmission	47.96	47.96	-	TEES EE & CIGRE	Professional networking, technical publications for continuing competence and engineering standards			Include		48	3	(0)	-
5600591	Dues - Professional Association	9560000	Integrated System Planning	58.50	58.50	-	TEES EE & CIGRE	Professional networking, technical publications for continuing competence and engineering standards			Include		59	4	(1)	-
5600591	Dues - Professional Association	9560000	Integrated System Planning	40.17	40.17	-	AWS E-COMMERCE	Fee for application for 3-year renewal of Certified Welding Inspector (CWI) certification. This is used to inspect and approve welding procedures and instructions that fall under the API 1104 High Pressure Piping code in fossil fuel plants. I can use this certification at any plant in the Company to review and approve welding jobs that fall under this code.			Include		40	2	0	-
5600591	Dues - Professional Association	9921000	Strategy Ping and Ext Affairs	37.19	34.83	2.36	BUSINESS CONTINUITY PL	Business Continuity Planners Association			Include		35	2	(0)	-
5600591	Dues - Professional Association	9921000	Strategy Ping and Ext Affairs	78.30	73.34	4.97	DRII	Disaster Recover Institute is a leader in BCM education and certification			Include		73	4	0	-
5600591	Dues - Professional Association	9921000	Financial Operations	39.93	37.40	2.53	MN Board of Accountancy	CPA Renewal	1		Include		37	2	0	-
5600591	Dues - Professional Association	9921000	General Counsel	108.84	101.93	6.91	SUPREME CT LAWYER REGISTR	Attorney license - To apply the knowledge and experience of the profession to the public good. To maintain in the profession high standards of learning, competence, ethics, and public service. To conduct a program of continuing legal education.			Include		102	6	(0)	-
5600591	Dues - Professional Association	9921000	Strategy Ping and Ext Affairs	232.75	217.98	14.77	ASIS INTL ONLINE	Founded in 1955, ASIS International is the world's largest membership organization for security management professionals.			Include		218	13	(0)	-
5600591	Dues - Professional Association	9560000	Transmission	314.00	314.00	-	IEEE PRODUCTS & SERVICES	IEEE will be essential to the global technical community and to technical professionals everywhere, and be universally recognized for the contributions of technology and of technical professionals in improving global conditions.			Include		314	19	-	-
5600591	Dues - Professional Association	9560000	Transmission	155.00	155.00	-	New Mexico Board of Licensure for Professional Eng	Professional Engineering License - New Mexico Board of Licensure for Professional Engineering & Professional Surveyors.	1		Exclude	Outside of Service Territory	-	-	155	10
5600591	Dues - Professional Association	9921000	Technology Services	29.00	27.16	1.84	DEPT OF REGULATORY-TTC	Colorado Licensure Renewal			Exclude	Outside of Service Territory	-	-	27	2
5600591	Dues - Professional Association	9921000	General Counsel	83.55	78.24	5.30	FSP*COLORADO BAR ASSOCIAT	CO BAR Association			Exclude	Outside service territory	-	-	78	5
5600591	Dues - Professional Association	9921000	General Counsel	98.56	92.31	6.25	FSP*COLORADO BAR ASSOCIAT	CO BAR Association			Exclude	Outside service territory	-	-	92	6
5600591	Dues - Professional Association	9921000	Financial Operations	88.85	83.22	5.64	State of Minnesota Board of Accountancy	MN CPA Renewal	1		Include		83	5	0	-

G/L Account - Key	GL Account	FERC	SRCC - Level 2 Text	FINAL NSPM	NSPM Electric	NSPM Gas	Vendor - Key	Purpose of Organization	Number of Employees that Dues include	Amount included in dues for lobbying	Include or Exclude	Reason	NSPM Electric Included	ND Electric Included	NSPM Electric Excluded	ND Electric Excluded
5600591	Dues - Professional Association	9921000	HR and Employee Services	180.00	168.58	11.42	FSP*BCSP BOARD OF CERT SA	Annual fees for my Certified Safety Professional & Construction Health and Safety Technician certifications	1		Include		169	10	(0)	-
5600591	Dues - Professional Association	9921000	HR and Employee Services	155.00	145.16	9.84	USOLN	Certified Utility Safety Professional Annual Dues dues to maintain certified safety professional certification			Include		145	9	0	-
5600591	Dues - Professional Association	9921000	General Counsel	3.39	3.17	0.21	COLLEGE TRANSCRIPT	Fee for Howard University Transcripts			Exclude		-	-	3	-
5600591	Dues - Professional Association	9921000	General Counsel	23.10	21.63	1.47	IBT IIS FINGERPRINT COM	New Mexico Admission on Motion fingerprint Fee			Exclude		-	-	22	1
5600591	Dues - Professional Association	9921000	General Counsel	7.83	7.33	0.50	New Jersey Board of Bar Examiners	NJ BAR Association	1		Exclude	Outside service territory	-	-	7	-
5600591	Dues - Professional Association	9921000	General Counsel	1,018.47	953.85	64.63	SUBMITTABLE - STRIPE	New Mexico Bar Examiners Application Fee for the Admission on Motion for New Mexico Bar Receipt #: f2616712-518d-4b50-85b3-88b6b00e4c80			Exclude	Out of Service Territory	-	-	954	59
5600591	Dues - Professional Association	9921000	General Counsel	10.03	9.40	0.64	DC BAR	DC BAR Association			Exclude	Outside service territory	-	-	9	1
5600591	Dues - Professional Association	9921000	General Counsel	23.49	22.00	1.49	NATL CONF BAR EXAMINERS	New Mexico Admission on Motion Application Fee Invoice: EA-210120			Exclude	Outside service territory	-	-	22	1
5600591	Dues - Professional Association	9921000	General Counsel	10.03	9.40	0.64	DC BAR	DC BAR Association			Exclude	Outside service territory	-	-	9	1
5600591	Dues - Professional Association	9921000	General Counsel	37.60	35.22	2.39	THE UPS STORE 4244	New Mexico Admission on Motion - Bar License Fingerprints Fee, Notary and shipping			Exclude	Outside service territory	-	-	35	2
5600591	Dues - Professional Association	9921000	General Counsel	19.56	18.31	1.24	IDENTOGO - TX FINGERPRINT	Outside of service territory			Exclude	Outside service territory	-	-	18	1
5600591	Dues - Professional Association	9921000	General Counsel	39.15	36.67	2.48	IN-HOUSE BENEFITS COUN	We are committed to providing our members with the tools and connections that will help them achieve their business and career objectives.			Include		37	2	(0)	-
5600591	Dues - Professional Association	9921000	General Counsel	108.84	101.93	6.91	SUPREME CT LAWYER REGISTR	Attorney license - To apply the knowledge and experience of the profession to the public good. To maintain in the profession high standards of learning, competence, ethics, and public service. To conduct a program of continuing legal education.			Include		102	6	(0)	-
5600591	Dues - Professional Association	9921000	Risk Management	10.57	9.90	0.67	BOARD OF ACCOUNTANCY	Maintain active CPA licensure	1		Include		10	1	(0)	-
5600591	Dues - Professional Association	9921000	Risk Management	84.17	78.83	5.34	ISACA	As an independent, nonprofit, global association, ISACA engages in the development, adoption and use of globally accepted, industry-leading knowledge and practices for information systems. Previously known as the Information Systems Audit and Control Association, ISACA now goes by its acronym only, to reflect the broad range of IT governance professionals it serves.			Include		79	5	(0)	-
5600591	Dues - Professional Association	9560000	Transmission	39.65	39.65	-	New Mexico Board of Licensure for Professional Eng	Professional Engineering License - New Mexico Board of Licensure for Professional Engineering & Professional Surveyors.	1		Exclude	Outside of Service Territory	-	-	40	2
5600591	Dues - Professional Association	9560000	Transmission	9.91	9.91	-	New Mexico Board of Licensure for Professional Eng	Professional Engineering License - New Mexico Board of Licensure for Professional Engineering & Professional Surveyors.	1		Exclude	Outside of Service Territory	-	-	10	1
5600591	Dues - Professional Association	9921000	Strategy Plng and Ext Affairs	101.80	95.34	6.46	ISACA	As an independent, nonprofit, global association, ISACA engages in the development, adoption and use of globally accepted, industry-leading knowledge and practices for information systems. Previously known as the Information Systems Audit and Control Association, ISACA now goes by its acronym only, to reflect the broad range of IT governance professionals it serves.			Include		95	6	0	-
5600591	Dues - Professional Association	9921000	Risk Management	73.93	69.24	4.69	PROJECT MGMT INSTITUTE	PMI is one of the world's largest not-for-profit membership associations for the project management profession. PMI's Certified Associate in Project Management (CAPM) is a valuable certification for project practitioners.			Include		69	4	0	-
5600591	Dues - Professional Association	9921000	Risk Management	107.66	100.83	6.83	ISACA	As an independent, nonprofit, global association, ISACA engages in the development, adoption and use of globally accepted, industry-leading knowledge and practices for information systems. Previously known as the Information Systems Audit and Control Association, ISACA now goes by its acronym only, to reflect the broad range of IT governance professionals it serves.			Include		101	6	(0)	-
5600591	Dues - Professional Association	9921000	Risk Management	107.66	100.83	6.83	ISACA	As an independent, nonprofit, global association, ISACA engages in the development, adoption and use of globally accepted, industry-leading knowledge and practices for information systems. Previously known as the Information Systems Audit and Control Association, ISACA now goes by its acronym only, to reflect the broad range of IT governance professionals it serves.			Include		101	6	(0)	-
5600591	Dues - Professional Association	9921000	General Counsel	107.66	100.83	6.83	OKLAHOMA BAR ASSOCIATION	OK BAR Association			Exclude	Outside service territory	-	-	101	6
5600591	Dues - Professional Association	9921000	General Counsel	25.75	24.12	1.63	IAAI	The International Association of Arson Investigators is a professional association of individuals who conduct fire investigations. The IAAI provides resources for training, research, and technology for fire investigators around the world			Include		24	1	0	-
5600591	Dues - Professional Association	9921000	General Counsel	7.83	7.33	0.50	Clerk of the Supreme Court of Oklahoma	Outside of service territory			Exclude	Outside service territory	-	-	7	-
5600591	Dues - Professional Association	9921000	Integrated System Planning	111.51	104.44	7.08	IEEE PRODUCTS & SERVICES	IEEE will be essential to the global technical community and to technical professionals everywhere, and be universally recognized for the contributions of technology and of technical professionals in improving global conditions.			Include		104	6	0	-
5600591	Dues - Professional Association	9921000	Financial Operations	16.83	15.77	1.07	WI DSPS LICENSURE				Exclude	Outside service territory	-	-	16	1
5600591	Dues - Professional Association	9921000	Financial Operations	0.38	0.36	0.02	DSPS E SERVICE FEE REN	WI CPA Renewal			Exclude	Outside service territory	-	-	0	-
5600591	Dues - Professional Association	9921000	General Counsel	2,603.48	2,438.27	165.20	ASSOC CORP COUNSEL LBOX	2024 Association of Corporate Counsel Membership Invoice No. 899515			Include		2,438	150	0	-
5600591	Dues - Professional Association	9580000	Distribution Operations	87.04	87.04	-	IEEE PRODUCTS & SERVICES	IEEE will be essential to the global technical community and to technical professionals everywhere, and be universally recognized for the contributions of technology and of technical professionals in improving global conditions.			Include		87	5	0	-
5600591	Dues - Professional Association	9921000	Strategy Plng and Ext Affairs	113.70	106.48	7.21	ASIS INTL ONLINE	Founded in 1955, ASIS International is the world's largest membership organization for security management professionals.			Include		106	7	0	-
5600591	Dues - Professional Association	9921000	Financial Operations	57.49	53.85	3.65	Dept of Regulatory	CPA Renewal			Include		54	3	(0)	-
5600591	Dues - Professional Association	9921000	Financial Operations	57.49	53.85	3.65	DEPT OF REGULATORY-TTC	Colorado Licens Renewal			Exclude	Outside of Service Territory	-	-	54	3
5600591	Dues - Professional Association	9921000	Strategy Plng and Ext Affairs	2.65	2.48	0.17	STOCK AND BARREL CHAN	Gun Range & Training Facility			Include		2	-	0	-
5600591	Dues - Professional Association	9921000	Strategy Plng and Ext Affairs	18.52	17.35	1.18	STOCK AND BARREL CHAN	Gun Range & Training Facility			Include		17	1	0	-
5600591	Dues - Professional Association	9560000	Transmission	253.00	253.00	-	IEEE PRODUCTS & SERVICES	IEEE will be essential to the global technical community and to technical professionals everywhere, and be universally recognized for the contributions of technology and of technical professionals in improving global conditions.			Include		253	16	-	-
5600591	Dues - Professional Association	9560000	Transmission	291.00	291.00	-	ASCE PURCHASING	Amer Soc of Civil Engineers			Include		291	18	-	-
5600591	Dues - Professional Association	9560000	Transmission	184.07	184.07	-	IEEE PRODUCTS & SERVICES	IEEE will be essential to the global technical community and to technical professionals everywhere, and be universally recognized for the contributions of technology and of technical professionals in improving global conditions.			Include		184	11	0	-
5600591	Dues - Professional Association	9921000	Integrated System Planning	24.97	23.38	1.58	DEPT OF REGULATORY-TTC	Colorado Licnese Renewal			Exclude	Outside of Service Territory	-	-	23	1

G/L Account - Key	GL Account	FERC	SRCC - Level 2 Text	FINAL NSPM	NSPM Electric	NSPM Gas	Vendor - Key	Purpose of Organization	Number of Employees that Dues include	Amount included in dues for lobbying	Include or Exclude	Reason	NSPM Electric Included	ND Electric Included	NSPM Electric Excluded	ND Electric Excluded
5600591	Dues - Professional Association	9921000	HR and Employee Services	70.94	66.43	4.50	BCSP	Board of Certified Safety Professionals annual dues to maintain Certified Safety Professional Certification			Include		66	4	0	-
5600591	Dues - Professional Association	9921000	Integrated System Planning	23.30	21.82	1.48	DEPT OF REGULATORY-TTC	Colorado Licnese Renewal			Exclude	Outside of Service Territory	-	-	22	1
5600591	Dues - Professional Association	9921000	HR and Employee Services	60.00	56.19	3.81	CPR TRAINING SERVICES	CPR Certification Renewal			Include		56	3	0	-
5600591	Dues - Professional Association						PROJECT MGMT INSTITUTE	PMI is one of the world's largest not-for-profit membership associations for the project management profession. PMI's Certified Associate in Project Management (CAPM) is a valuable certification for project practitioners.			Include		60	4	0	-
5600591	Dues - Professional Association	9921000	Strategy PIng and Ext Affairs	64.21	60.13	4.07	CLEARME.COM *CLEAR	Executive Protection Detaill			Include		86	5	0	-
5600591	Dues - Professional Association	9560000	Transmission	84.09	84.09	-	IEEE PRODUCTS & SERVICES	IEEE will be essential to the global technical community and to technical professionals everywhere, and be universally recognized for the contributions of technology and of technical professionals in improving global conditions.			Include		84	5	0	-
5600591	Dues - Professional Association	9921000	Strategy PIng and Ext Affairs	48.94	45.83	3.11	ISC2	The International Information Systems Security Certification Consortium (ISC)* is a non-profit organization which specializes in information security education and certifications			Include		46	3	(0)	-
5600591	Dues - Professional Association	9426100	HR and Employee Services	2,979.96	2,790.87	189.09	ACCP/ASSOC OF CORPORATE	ACCP Membership renewal for 2024			Include		2,791	172	(0)	-
5600591	Dues - Professional Association	9921000	HR and Employee Services	97.35	91.18	6.18	PACTMN.ORG	Dues for professional association - (PACT=Professional Association for Computer Training) and supports development and keeping current with the training and development industry.			Include		91	6	0	-
5600591	Dues - Professional Association	9560000	Transmission	374.69	374.69	-	AMERICAN SOCIETY OF LAND	Land professionals trusted resource for support, ethical standards of practice and career advancement			Include		375	23	(0)	-
5600591	Dues - Professional Association	9560000	Transmission	301.94	301.94	-	AMERICAN PLANNING ASSOCI	The largest membership organization of professional planners and planning resources available. Y			Include		302	19	(0)	-
5600591	Dues - Professional Association	9921000	General Counsel	108.84	101.93	6.91	UPREME COURT LAWYER REGISTRATION	Attorney license - To apply the knowledge and experience of the profession to the public good. To maintain in the profession high standards of learning, competence, ethics, and public service. To conduct a program of continuing legal education.			Include		102	6	(0)	-
5600591	Dues - Professional Association	9560000	Transmission	72.76	72.76	-	MINNESOTA SOCIETY OF PROF	MN Society of Professional Surveyors license fees			Include		73	4	(0)	-
5600591	Dues - Professional Association	9560000	Integrated System Planning	291.00	291.00	-	ASCE PURCHASING	Amer Soc of Civil Engineers			Include		291	18	-	-
5600591	Dues - Professional Association	9551000	Energy Supply	253.00	253.00	-	IEEE PRODUCTS & SERVICES	IEEE will be essential to the global technical community and to technical professionals everywhere, and be universally recognized for the contributions of technology and of technical professionals in improving global conditions.			Include		253	16	-	-
5600591	Dues - Professional Association	9506000	HR and Employee Services	2.59	2.59	-	BOMA MPLS* INV-1884	BOMA Greater Minneapolis Membership Fee			Exclude	Economic Development	-	-	3	-
5600591	Dues - Professional Association	9560000	Integrated System Planning	44.85	44.85	-	ASTM FEES/PUBLICATIONS	ASTM International, formerly known as American Society for Testing and Materials, is an international standards organization that develops and publishes voluntary consensus technical standards for a wide range of materials, products, systems, and services			Include		45	3	(0)	-
5600591	Dues - Professional Association	9506000	HR and Employee Services	23.82	23.82	-	IAMC	Annual Dues - Industrial Asset Management Council			Include		24	1	(0)	-
5600591	Dues - Professional Association	9921000	General Counsel	105.71	99.00	6.71	EBA	Energy Bar Association Dues			Include		99	6	(0)	-
5600591	Dues - Professional Association	9921000	HR and Employee Services	158.99	148.90	10.09	FSP*BCSP BOARD OF CERT SA	Annual fees for my Certified Safety Professional & Construction Health and Safety Technician certifications	1		Include		149	9	(0)	-
5600591	Dues - Professional Association	9921000	HR and Employee Services	127.19	119.12	8.07	AMERICAN SOCIETY OF SA	Founded in 1911, the American Society of Safety Engineers (ASSE) is the world's oldest professional safety society. ASSE promotes the expertise, leadership and commitment of its members, while providing them with professional development, advocacy and standards development. It also sets the occupational safety, health and environmental community's standards for excellence and ethics.			Include		119	7	0	-
5600591	Dues - Professional Association	9921000	General Counsel	381.24	357.05	24.19	FSP*STATE BAR OF NEW MEXI	Gun Range & Training Facility			Exclude	Outside service territory	-	-	357	22
5600591	Dues - Professional Association	9921000	Strategy PIng and Ext Affairs	2.65	2.48	0.17	STOCK AND BARREL CHAN	Gun Range & Training Facility			Include		2	-	0	-
5600591	Dues - Professional Association	9921000	Strategy PIng and Ext Affairs	18.52	17.35	1.18	STOCK AND BARREL CHAN	Gun Range & Training Facility			Include		17	1	0	-
5600591	Dues - Professional Association	9921000	Integrated System Planning	72.40	67.81	4.59	PROJECT MGMT INSTITUTE	PMI is one of the world's largest not-for-profit membership associations for the project management profession. PMI's Certified Associate in Project Management (CAPM) is a valuable certification for project practitioners.			Include		68	4	(0)	-
5600591	Dues - Professional Association	9921000	HR and Employee Services	36.69	34.36	2.33	TWIN CITIES COMPENSATION	WorldatWork is the Global Leader in Total Rewards Education and Research			Exclude	No Info	-	-	34	2
5600591	Dues - Professional Association	9921000	HR and Employee Services	129.64	121.41	8.23	WORLDATEWORK				Include		121	7	0	-
5600591	Dues - Professional Association	9580000	Distribution Operations	20.59	20.59	-	PROJECT MGMT INSTITUTE	PMI is one of the world's largest not-for-profit membership associations for the project management profession. PMI's Certified Associate in Project Management (CAPM) is a valuable certification for project practitioners.			Include		21	1	(0)	-
5600591	Dues - Professional Association	9921000	Strategy PIng and Ext Affairs	113.70	106.48	7.21	ASIS INTL ONLINE	Founded in 1955, ASIS International is the world's largest membership organization for security management professionals.			Include		106	7	0	-
5600591	Dues - Professional Association	9921000	Customer and Utility Innovation	4,400.30	4,121.08	279.22	Jefferson County Economic Development Corp	Economic Development			Exclude	Economic Development	-	-	4,121	254
5600591	Dues - Professional Association	9921000	Customer and Utility Innovation	3,292.05	3,083.16	208.89	The High Ground of Texas				Exclude	Outside of Service Territory	-	-	3,083	190
5600591	Dues - Professional Association	9921000	HR and Employee Services	974.76	912.91	61.85	Western Lampac	Association of Electric Utilities and the inernational brotherhood of Electric Workers			Include		913	56	(0)	-
5600591	Dues - Professional Association	9921000	HR and Employee Services	974.76	912.91	61.85	Western Lampac	Association of Electric Utilities and the inernational brotherhood of Electric Workers			Include		913	56	(0)	-
5600591	Dues - Professional Association	9921000	HR and Employee Services	974.76	912.91	61.85	Western Lampac	Association of Electric Utilities and the inernational brotherhood of Electric Workers			Include		913	56	(0)	-
5600591	Dues - Professional Association	9921000	Customer and Utility Innovation	6,642.25	6,220.78	421.48	City of Fairbault - Matching grant	Economic Development			Exclude	Grant - Not Dues	-	-	6,221	383
5600591	Dues - Professional Association	9560000	Transmission	87.31	87.31	-	No info in SAP				Exclude	No info in SAP	-	-	87	5
5600591	Dues - Professional Association	9921000	Customer and Utility Innovation	625.85	586.13	39.71	Marketting Executive Conference				Exclude	Outside of Service Territory	-	-	586	36
5600591	Dues - Professional Association	9921000	Customer and Utility Innovation	417.23	390.76	26.47	Marketting Executive Conference				Exclude		-	-	391	24
5600591	Dues - Professional Association	9921000	HR and Employee Services	978.42	916.34	62.08	Western Lampac	Association of Electric Utilities and the inernational brotherhood of Electric Workers			Include		916	56	0	-
5600591	Dues - Professional Association	9921000	Customer and Utility Innovation	12,674.39	11,870.15	804.24	Medical Alley Association				Include		11,870	731	0	-
5600591	Dues - Professional Association	9560000	Transmission	1,831.35	1,831.35	-	EDISON ELECTRIC INSTITUTE	An electric industry program that strengthens the sectors ability to restore the nations trasmission system more quickly in the event of a terrorist attack.	Corporate wide		Include		1,831	113	0	-
5600591	Dues - Professional Association	9500000	Energy Supply	994.56	994.56	-	North American Generator Forum	"The NAGF mission is to promote the safe, reliable operation of the generator segment of the bulk electric system through generator owner and operator collaboration with others who have a vested interest in the reliable operation of the bulk electric system."			Include		995	61	(0)	-
5600591	Dues - Professional Association	9426100	HR and Employee Services	5,489.40	5,141.08	348.32	MFD Boston College				Exclude	Outside of Service Territory	-	-	5,141	317
5600591	Dues - Professional Association	9921000	Customer and Utility Innovation	2,200.15	2,060.54	139.61	Site Selectors Guild				Include		2,061	127	(0)	-
5600591	Dues - Professional Association	9921000	Financial Operations	3,154.90	2,954.71	200.19	BOSTON COLLEGE/CCC	Boston College Center membership			Include	Outsde of Service Territoy	2,955	182	(0)	-
5600591	Dues - Professional Association	9921000	Customer and Utility Innovation	17,601.20	16,484.33	1,116.87	Denver Metro Chamber of Commerce	Chamber of Commerce			Exclude		-	-	16,484	1,016
5600591	Dues - Professional Association	9999999	Customer and Utility Innovation	2,400.00	-	-					Exclude	Not included FERC 9999999	-	-	-	-
5600591	Dues - Professional Association	9999999	Customer and Utility Innovation	600.00	-	-					Exclude	Not included FERC 9999999	-	-	-	-

G/L Account - Key	GL Account	FERC	SRCC - Level 2 Text	FINAL NSPM	NSPM Electric	NSPM Gas	Vendor - Key	Purpose of Organization	Number of Employees that Dues include	Amount included in dues for lobbying	Include or Exclude	Reason	NSPM Electric Included	ND Electric Included	NSPM Electric Excluded	ND Electric Excluded
5600591	Dues - Professional Association	9921000	Financial Operations	1,957.50	1,833.29	124.21	COLORADO CLEANTECH INDUSTRY	CCIA Membership dues			Include		1,833	113	0	-
5600591	Dues - Professional Association	9921000	Customer and Utility Innovation	1,251.69	1,172.27	79.42	CO-LABS	Federal Research labs in Colorado			Include		1,172	72	0	-
5600591	Dues - Professional Association	9500000	Energy Supply	1,408.96	1,408.96	-	ENERGY SYSTEMS INTEGRATION GROUP	ESI is the process of coordinating the planning and operation of energy systems across multiple pathways			Include		1,409	87	(0)	-
5600596	Dues - Utility Association Other	9930200	Customer and Utility Innovation	2,500.00	2,341.37	158.64	ENVIRONMENTAL INITIATIVE	Environmental Initiative builds partnerships with non profits, business, and government leaders to work collaboratively to solve environmental problems			Include		2,341	144	0	-
5600596	Dues - Utility Association Other	9930200	Customer and Utility Innovation	2,500.00	2,341.37	158.64	ENVIRONMENTAL INITIATIVE	Environmental Initiative builds partnerships with non profits, business, and government leaders to work collaboratively to solve environmental problems			Include		2,341	144	0	-
5600596	Dues - Utility Association Other	9930200	Customer and Utility Innovation	70,000.00	65,558.22	4,441.78	Utility Shareholders of ND				Include		65,558	65,558	0	-
5600596	Dues - Utility Association Other	9930200	Nuclear Generation	(50.00)	(50.00)	-	BOILER LICENSE REIMBURSE	Boiler license reimbursement			Include		(50)	(3)	-	-
5600596	Dues - Utility Association Other	9930200	Energy Supply	(90.00)	(90.00)	-	BOILER LICENSE REIMBURSE	Boiler license reimbursement			Include		(90)	(6)	-	-
5600596	Dues - Utility Association Other	9930200	Nuclear Generation	(5,000.00)	(5,000.00)	-	no info	No info			Exclude	No info	-	-	(5,000)	(308)
5600596	Dues - Utility Association Other	9930200	Nuclear Generation	(600.00)	(600.00)	-	no info	No info			Exclude	No info	-	-	(600)	(37)
5600596	Dues - Utility Association Other	9930200	Nuclear Generation	(12,225.00)	(12,225.00)	-	no info	No info			Exclude	No info	-	-	(12,225)	(753)
5600596	Dues - Utility Association Other	9930200	Energy Supply	(40.00)	(40.00)	-	BOILER LICENSE REIMBURSE	Boiler license reimbursement			Include		(40)	(2)	-	-
5600596	Dues - Utility Association Other	9930200	Nuclear Generation	12,225.00	12,225.00	-					Exclude	Reclass	-	-	12,225	753
5600596	Dues - Utility Association Other	9930200	Nuclear Generation	5,000.00	5,000.00	-	no info	No info			Exclude	No info	-	-	5,000	308
5600596	Dues - Utility Association Other	9930200	Nuclear Generation	(10,980.00)	(10,980.00)	-	no info	No info			Exclude	No info	-	-	(10,980)	(677)
5600596	Dues - Utility Association Other	9930200	Nuclear Generation	(440.00)	(440.00)	-	no info	No info			Exclude	No info	-	-	(440)	(27)
5600596	Dues - Utility Association Other	9930200	Nuclear Generation	(12,225.00)	(12,225.00)	-					Exclude	Reclass	-	-	(12,225)	(753)
5600596	Dues - Utility Association Other	9930200	Nuclear Generation	(11,977.00)	(11,977.00)	-	no info	No info			Exclude	No info	-	-	(11,977)	(738)
5600596	Dues - Utility Association Other	9930200	Nuclear Generation	(10,460.00)	(10,460.00)	-	no info	No info			Exclude	No info	-	-	(10,460)	(645)
5600596	Dues - Utility Association Other	9930200	Nuclear Generation	9,000.00	9,000.00	-	EUCG	A global assoc of utility professionals recognized as the electric energy industry source for performance information.			Include		9,000	555	-	-
5600596	Dues - Utility Association Other	9930200	Energy Supply	90.00	90.00	-	MN Dept of Labor	Boiler license renewal fee			Include		90	6	-	-
5600596	Dues - Utility Association Other	9930200	Nuclear Generation	50.00	50.00	-	MN Dept of Labor and Industry	Boiler license renewal fee			Include		50	3	-	-
5600596	Dues - Utility Association Other	9930200	Nuclear Generation	600.00	600.00	-	IN 'SNUBBER USERS GROUP	Synopsis User Group - 2023 Annual membership Dues	Corporate wide		Include		600	37	-	-
5600596	Dues - Utility Association Other	9930200	Nuclear Generation	1,000.00	1,000.00	-	TRUE NORTH CONSULTING LLC	appendix J owners group dues	Corporate wide		Include		1,000	62	-	-
5600596	Dues - Utility Association Other	9930200	Energy Supply	40.00	40.00	-	BOILER LICENSE REIMBURSE	Boiler license reimbursement			Include		40	2	-	-
5600596	Dues - Utility Association Other	9930200	Customer and Utility Innovation	22,483.01	22,483.01	-	SD ELECTRIC UTILITY COMPANIES	Membership dues provide background information on important utility issues	Corporate wide		Include		22,483	-	0	-
5600596	Dues - Utility Association Other	9930200	Customer and Utility Innovation	22,741.76	22,741.76	-	SD ELECTRIC UTILITY COMPANIES	Membership dues provide background information on important utility issues	Corporate wide		Include		22,742	-	(0)	-
5600596	Dues - Utility Association Other	9930200	Customer and Utility Innovation	22,483.01	22,483.01	-	SD ELECTRIC UTILITY COMPANIES	Membership dues provide background information on important utility issues	Corporate wide		Include		22,483	-	0	-
5600596	Dues - Utility Association Other	9930200	Customer and Utility Innovation	22,483.01	22,483.01	-	SD ELECTRIC UTILITY COMPANIES	Membership dues provide background information on important utility issues	Corporate wide		Include		22,483	-	0	-
5600596	Dues - Utility Association Other						NACE International	NACE International, The Worldwide Corrosion Authority, serves nearly 33,000+ members in 116 countries and is recognized globally as the premier authority for corrosion control solutions. The organization offers technical training and certification programs, conferences, industry standards, reports, publications, technical journals, government relations activities and more.			Include		-	-	-	-
5600596	Dues - Utility Association Other	9930200	Gas Systems	(100.00)	-	(100.00)	no info	No info			Exclude	No info	-	-	-	-
5600596	Dues - Utility Association Other						NACE INTERNATIONAL	NACE International, The Worldwide Corrosion Authority, serves nearly 33,000+ members in 116 countries and is recognized globally as the premier authority for corrosion control solutions. The organization offers technical training and certification programs, conferences, industry standards, reports, publications, technical journals, government relations activities and more.			Include		-	-	-	-
5600596	Dues - Utility Association Other	9930200	Customer and Utility Innovation	865.00	-	865.00	CMBA* INV-940	Central MN Builders Assoc			Exclude	Economic Development	-	-	-	-
5600596	Dues - Utility Association Other	9930200	Customer and Utility Innovation	250.00	-	250.00	ENERGY SOLUTIONS CENTER INC	Membership Dues	Corporate wide		Include		-	-	-	-
5600596	Dues - Utility Association Other	9930200	Customer and Utility Innovation	9,520.71	-	9,520.71	ENERGY SOLUTIONS CENTER INC	Membership Dues	Corporate wide		Include		-	-	-	-
5600596	Dues - Utility Association Other						EPRI	The Electric Power Research Institute, Inc. (EPRI) is an independent, nonprofit organization, that conducts research and development relating to the generation, delivery and use of electricity for the benefit of the public. North American Transmission Forum (NATF) members include investor-owned, state-authorized, municipal, cooperative, U.S. federal, and Canadian provincial utilities. The NATF promotes the highest levels of reliability in the operation of the electric transmission systems.			Include		31,504	1,941	(0)	-
5600596	Dues - Utility Association Other	9930200	Transmission	33,638.26	31,503.78	2,134.48	no info	No info			Exclude	No info	-	-	545	34
5600596	Dues - Utility Association Other						EPRI	The Electric Power Research Institute, Inc. (EPRI) is an independent, nonprofit organization, that conducts research and development relating to the generation, delivery and use of electricity for the benefit of the public. North American Transmission Forum (NATF) members include investor-owned, state-authorized, municipal, cooperative, U.S. federal, and Canadian provincial utilities. The NATF promotes the highest levels of reliability in the operation of the electric transmission systems.			Include		31,504	1,941	(0)	-
5600596	Dues - Utility Association Other	9930200	Transmission	33,638.26	31,503.78	2,134.48	no info	No info			Exclude	No info	-	-	(759)	(47)
5600596	Dues - Utility Association Other						NORTH AMERICAN ELECTRIC R	NERC - The vision for the Electric Reliability Organization Enterprise, which is comprised of NERC and the six Regional Entities, is a highly reliable and secure North American bulk power system. Our mission is to assure the effective and efficient reduction of risks to the reliability and security of the grid.			Include		(375)	(23)	0	-
5600596	Dues - Utility Association Other	0	Transmission	(251.00)	(235.07)	(15.93)	no info	No info			Exclude	No info	-	-	(235)	(14)
5600596	Dues - Utility Association Other	9930200	Operations Services	(400.00)	(374.62)	(25.38)	no info	No info			Include		(375)	(23)	0	-
5600596	Dues - Utility Association Other						NORTH AMERICAN ELECTRIC R	NERC - The vision for the Electric Reliability Organization Enterprise, which is comprised of NERC and the six Regional Entities, is a highly reliable and secure North American bulk power system. Our mission is to assure the effective and efficient reduction of risks to the reliability and security of the grid.			Include		(375)	(23)	0	-
5600596	Dues - Utility Association Other	9930200	Transmission	102,625.47	96,113.47	6,512.00	EPRI	The Electric Power Research Institute, Inc. (EPRI) is an independent, nonprofit organization, that conducts research and development relating to the generation, delivery and use of electricity for the benefit of the public. North American Transmission Forum (NATF) members include investor-owned, state-authorized, municipal, cooperative, U.S. federal, and Canadian provincial utilities. The NATF promotes the highest levels of reliability in the operation of the electric transmission systems.			Include		96,113	5,923	0	-

G/L Account - Key	GL Account	FERC	SRCC - Level 2 Text	FINAL NSPM	NSPM Electric	NSPM Gas	Vendor - Key	Purpose of Organization	Number of Employees that Dues include	Amount included in dues for lobbying	Include or Exclude	Reason	NSPM Electric Included	ND Electric Included	NSPM Electric Excluded	ND Electric Excluded
5600596	Dues - Utility Association Other						EPRI	The Electric Power Research Institute, Inc. (EPRI) is an independent, nonprofit organization, that conducts research and development relating to the generation, delivery and use of electricity for the benefit of the public. North American Transmission Forum (NATF) members include investor-owned, state-authorized, municipal, cooperative, U.S. federal, and Canadian provincial utilities. The NATF promotes the highest levels of reliability in the operation of the electric transmission systems.								
		9930200	Customer and Utility Innovation	41,189.06	38,575.45	2,613.61					Include		38,575	2,377	0	-
5600596	Dues - Utility Association Other	9999999	Customer and Utility Innovation	2,500.00	-	-					Exclude	Not included FERC 999999	-	-	-	-
5600596	Dues - Utility Association Other	9930200	Customer and Utility Innovation	(2,500.00)	(2,341.37)	(158.64)	no info	No info			Exclude	No info	-	-	(2,341)	(144)
5600596	Dues - Utility Association Other						EPRI	The Electric Power Research Institute, Inc. (EPRI) is an independent, nonprofit organization, that conducts research and development relating to the generation, delivery and use of electricity for the benefit of the public. North American Transmission Forum (NATF) members include investor-owned, state-authorized, municipal, cooperative, U.S. federal, and Canadian provincial utilities. The NATF promotes the highest levels of reliability in the operation of the electric transmission systems.								
		9930200	Customer and Utility Innovation	(489,375.00)	(458,322.20)	(31,052.80)					Include		(458,322)	(28,242)	(0)	-
5600596	Dues - Utility Association Other						EPRI	The Electric Power Research Institute, Inc. (EPRI) is an independent, nonprofit organization, that conducts research and development relating to the generation, delivery and use of electricity for the benefit of the public. North American Transmission Forum (NATF) members include investor-owned, state-authorized, municipal, cooperative, U.S. federal, and Canadian provincial utilities. The NATF promotes the highest levels of reliability in the operation of the electric transmission systems.								
		9930200	Transmission	33,638.26	31,503.78	2,134.48					Include		31,504	1,941	(0)	-
5600596	Dues - Utility Association Other						EPRI	The Electric Power Research Institute, Inc. (EPRI) is an independent, nonprofit organization, that conducts research and development relating to the generation, delivery and use of electricity for the benefit of the public. North American Transmission Forum (NATF) members include investor-owned, state-authorized, municipal, cooperative, U.S. federal, and Canadian provincial utilities. The NATF promotes the highest levels of reliability in the operation of the electric transmission systems.								
		9930200	Customer and Utility Innovation	41,189.06	38,575.45	2,613.61					Include		38,575	2,377	0	-
5600596	Dues - Utility Association Other						EPRI	The Electric Power Research Institute, Inc. (EPRI) is an independent, nonprofit organization, that conducts research and development relating to the generation, delivery and use of electricity for the benefit of the public. North American Transmission Forum (NATF) members include investor-owned, state-authorized, municipal, cooperative, U.S. federal, and Canadian provincial utilities. The NATF promotes the highest levels of reliability in the operation of the electric transmission systems.								
		9930200	Customer and Utility Innovation	41,189.08	38,575.47	2,613.61					Include		38,575	2,377	0	-
5600596	Dues - Utility Association Other						EPRI	The Electric Power Research Institute, Inc. (EPRI) is an independent, nonprofit organization, that conducts research and development relating to the generation, delivery and use of electricity for the benefit of the public. North American Transmission Forum (NATF) members include investor-owned, state-authorized, municipal, cooperative, U.S. federal, and Canadian provincial utilities. The NATF promotes the highest levels of reliability in the operation of the electric transmission systems.								
		9930200	Customer and Utility Innovation	247,134.37	231,452.70	15,681.66					Include		231,453	14,262	(0)	-
5600596	Dues - Utility Association Other						EPRI	The Electric Power Research Institute, Inc. (EPRI) is an independent, nonprofit organization, that conducts research and development relating to the generation, delivery and use of electricity for the benefit of the public. North American Transmission Forum (NATF) members include investor-owned, state-authorized, municipal, cooperative, U.S. federal, and Canadian provincial utilities. The NATF promotes the highest levels of reliability in the operation of the electric transmission systems.								
		9930200	Customer and Utility Innovation	41,189.06	38,575.45	2,613.61					Include		38,575	2,377	0	-
5600596	Dues - Utility Association Other						EPRI	The Electric Power Research Institute, Inc. (EPRI) is an independent, nonprofit organization, that conducts research and development relating to the generation, delivery and use of electricity for the benefit of the public. North American Transmission Forum (NATF) members include investor-owned, state-authorized, municipal, cooperative, U.S. federal, and Canadian provincial utilities. The NATF promotes the highest levels of reliability in the operation of the electric transmission systems.								
		9930200	Transmission	(201,829.56)	(189,022.66)	(12,806.89)					Include		(189,023)	(11,648)	0	-
5600596	Dues - Utility Association Other						EPRI	The Electric Power Research Institute, Inc. (EPRI) is an independent, nonprofit organization, that conducts research and development relating to the generation, delivery and use of electricity for the benefit of the public. North American Transmission Forum (NATF) members include investor-owned, state-authorized, municipal, cooperative, U.S. federal, and Canadian provincial utilities. The NATF promotes the highest levels of reliability in the operation of the electric transmission systems.								
		9930200	Customer and Utility Innovation	41,189.06	38,575.45	2,613.61					Include		38,575	2,377	0	-
5600596	Dues - Utility Association Other	9930200	Financial Operations	20,866.95	19,542.86	1,324.09	Solar Technology Acceleration Center (SolarTAC)	Located in Colorado, near Denver International Airport, SolarTAC is a private, member-based, 74-acre outdoor facility where the solar industry tests, validates, and demonstrates advanced solar technologies.			Exclude	Outside service territory	-	-	19,543	1,204
5600596	Dues - Utility Association Other	9930200	Energy Supply	(98.00)	(91.78)	(6.22)					Exclude	Reclass	-	-	(92)	(6)
5600596	Dues - Utility Association Other						EPRI	The Electric Power Research Institute, Inc. (EPRI) is an independent, nonprofit organization, that conducts research and development relating to the generation, delivery and use of electricity for the benefit of the public. North American Transmission Forum (NATF) members include investor-owned, state-authorized, municipal, cooperative, U.S. federal, and Canadian provincial utilities. The NATF promotes the highest levels of reliability in the operation of the electric transmission systems.								
		9930200	Customer and Utility Innovation	41,189.06	38,575.45	2,613.61					Include		38,575	2,377	0	-
5600596	Dues - Utility Association Other	9930200	Financial Operations	(120.00)	(112.39)	(7.61)					Exclude	Reclass	-	-	(112)	(7)
5600596	Dues - Utility Association Other	9930200	Financial Operations	(15.66)	(14.67)	(0.99)					Exclude	Reclass	-	-	(15)	(1)

G/L Account - Key	GL Account	FERC	SRCC - Level 2 Text	FINAL NSPM	NSPM Electric	NSPM Gas	Vendor - Key	Purpose of Organization	Number of Employees that Dues include	Amount included in dues for lobbying	Include or Exclude	Reason	NSPM Electric Included	ND Electric Included	NSPM Electric Excluded	ND Electric Excluded
5600596	Dues - Utility Association Other	9930200	HR and Employee Services	(315.82)	(295.78)	(20.04)					Exclude	Reclass	-	-	(296)	(18)
5600596	Dues - Utility Association Other	9930200	Financial Operations	(15.66)	(14.67)	(0.99)					Exclude	Reclass	-	-	(15)	(1)
5600596	Dues - Utility Association Other	9930200	Financial Operations	(15.66)	(14.67)	(0.99)					Exclude	Reclass	-	-	(15)	(1)
5600596	Dues - Utility Association Other	9930200	Operations Services	810.00	758.60	51.40	COALDESK, LLC	Coal Market Research for Energy Traders			Include		759	47	(0)	-
5600596	Dues - Utility Association Other	9930200	Energy Supply	901.12	843.94	57.18	IN *CHWMEG, INC.	CHWEMG is a non profit assoc comprised of manufacturing and other industrial companies interested in efficiently managing the waste mgnt aspects of their environmental stewardship programs.			Include		844	52	(0)	-
5600596	Dues - Utility Association Other	9930200	Operations Services	400.00	374.62	25.38	NORTH AMERICAN ELECTRIC R	NERC - The vision for the Electric Reliability Organization Enterprise, which is comprised of NERC and the six Regional Entities, is a highly reliable and secure North American bulk power system. Our mission is to assure the effective and efficient reduction of risks to the reliability and security of the grid.			Include		375	23	(0)	-
5600596	Dues - Utility Association Other	9930200	Transmission	183.87	172.20	11.67	INTERNATIONAL RIGHT OF WA	Provide land right of way educational and professional services.			Include		172	11	0	-
5600596	Dues - Utility Association Other	9930200	Transmission	183.87	172.20	11.67	INTERNATIONAL RIGHT OF WA	Provide land right of way educational and professional services.			Include		172	11	0	-
5600596	Dues - Utility Association Other	9930200	Transmission	(183.87)	(172.20)	(11.67)	INTERNATIONAL RIGHT OF WA	Provide land right of way educational and professional services.			Include		(172)	(11)	(0)	-
5600596	Dues - Utility Association Other	9930200	Transmission	(183.87)	(172.20)	(11.67)	INTERNATIONAL RIGHT OF WA	Provide land right of way educational and professional services.			Include		(172)	(11)	(0)	-
5600596	Dues - Utility Association Other	9930200	Transmission	183.87	172.20	11.67	INTERNATIONAL RIGHT OF WA	Provide land right of way educational and professional services.			Include		172	11	0	-
5600596	Dues - Utility Association Other	9930200	Technology Services	17.48	16.37	1.11	NUCLEAR INFORMATION TECH	The Nuclear Information Technology Strategic Leadership (NITSL) group is a nuclear industry group of U.S. and International nuclear generation utilities that exchange information related to information technology management and to address industry-wide concerns.			Include		16	1	0	-
5600596	Dues - Utility Association Other	9930200	HR and Employee Services	244.61	229.08	15.52	HOUSTON AREA SAFETY COUNC	Outside of service territory			Exclude	Outside service territory	-	-	229	14
5600596	Dues - Utility Association Other	9930200	Operations Services	400.00	374.62	25.38	NORTH AMERICAN ELECTRIC R	Renewal fee for NERC certification for Matt Conger, which is required per his job description			Include		375	23	(0)	-
5600596	Dues - Utility Association Other	9930200	Energy Supply	98.00	91.78	6.22					Exclude	Reclass	-	-	92	6
5600596	Dues - Utility Association Other	9930200	HR and Employee Services	315.82	295.78	20.04					Exclude	Reclass	-	-	296	18
5600596	Dues - Utility Association Other	9930200	Financial Operations	40.00	37.46	2.54					Exclude	Reclass	-	-	37	2
5600596	Dues - Utility Association Other	9930200	Financial Operations	40.00	37.46	2.54					Exclude	Reclass	-	-	37	2
5600596	Dues - Utility Association Other	9930200	Financial Operations	40.00	37.46	2.54					Exclude	Reclass	-	-	37	2
5600596	Dues - Utility Association Other	9930200	Financial Operations	15.66	14.67	0.99					Exclude	Reclass	-	-	15	1
5600596	Dues - Utility Association Other	9930200	Financial Operations	15.66	14.67	0.99					Exclude	Reclass	-	-	15	1
5600596	Dues - Utility Association Other	9930200	Financial Operations	15.66	14.67	0.99					Exclude	Reclass	-	-	15	1
5600596	Dues - Utility Association Other	9930200	HR and Employee Services	9,747.60	9,129.08	618.52	University of Colorado Boulder	CU College of Engineering and Applied Science Board of Construction alliance			Exclude	Outside of Service Territory	-	-	9,129	563
5600596	Dues - Utility Association Other	9930200	Customer and Utility Innovation	3,300.23	3,090.81	209.41	Site Sectors Guild				Exclude	Sponsorship	-	-	3,091	190
5600596	Dues - Utility Association Other	9930200	HR and Employee Services	17,992.12	16,850.45	1,141.67	Paradigm Alliance Inc	MN Community Awareness Emerg Response program fee			Include		16,850	1,038	0	-
5600596	Dues - Utility Association Other	9930200	Customer and Utility Innovation	2,500.00	2,341.37	158.64	ENVIRONMENTAL INITIATIVE	Environmental Initiative builds partnerships with non profits, business, and government leaders to work collaboratively to solve environmental problems			Include		2,341	144	0	-
5600596	Dues - Utility Association Other	9930200	Energy Supply	979.48	917.32	62.15	ENVIRONMENTAL INITIATIVE	Environmental Initiative builds partnerships with non profits, business, and government leaders to work collaboratively to solve environmental problems			Include		917	57	0	-
5600596	Dues - Utility Association Other	9930200	Energy Supply	9,333.00	8,740.78	592.22	ELECTRIC POWER RESEARCH INSTITUTE	The Electric Power Research Institute, Inc. (EPRI) is an independent, nonprofit organization, that conducts research and development relating to the generation, delivery and use of electricity for the benefit of the public. North American Transmission Forum (NATF) members include investor-owned, state-authorized, municipal, cooperative, U.S. federal, and Canadian provincial utilities. The NATF promotes the highest levels of reliability in the operation of the electric transmission systems.			Include		8,741	539	(0)	-
5600596	Dues - Utility Association Other	9930200	Customer and Utility Innovation	487,312.50	456,390.57	30,921.93	EPRI	The Electric Power Research Institute, Inc. (EPRI) is an independent, nonprofit organization, that conducts research and development relating to the generation, delivery and use of electricity for the benefit of the public. North American Transmission Forum (NATF) members include investor-owned, state-authorized, municipal, cooperative, U.S. federal, and Canadian provincial utilities. The NATF promotes the highest levels of reliability in the operation of the electric transmission systems.			Include		456,391	28,123	(0)	-
5600596	Dues - Utility Association Other	9930200	Energy Supply	5,825.55	5,455.90	369.65	EPRI	The Electric Power Research Institute, Inc. (EPRI) is an independent, nonprofit organization, that conducts research and development relating to the generation, delivery and use of electricity for the benefit of the public. North American Transmission Forum (NATF) members include investor-owned, state-authorized, municipal, cooperative, U.S. federal, and Canadian provincial utilities. The NATF promotes the highest levels of reliability in the operation of the electric transmission systems.			Include		5,456	336	(0)	-
5600601	Dues - Utility Association	9930200	Customer and Utility Innovation	22,018.75	20,621.57	1,397.18	MN UTILITY INVESTORS	The Electric Power Research Institute, Inc. (EPRI) is an independent, nonprofit organization, that conducts research and development relating to the generation, delivery and use of electricity for the benefit of the public. North American Transmission Forum (NATF) members include investor-owned, state-authorized, municipal, cooperative, U.S. federal, and Canadian provincial utilities. The NATF promotes the highest levels of reliability in the operation of the electric transmission systems.	Company Wide		Exclude		-	-	20,622	1,271
5600601	Dues - Utility Association	9930200	Customer and Utility Innovation	22,018.75	20,621.57	1,397.18	MN UTILITY INVESTORS	The Electric Power Research Institute, Inc. (EPRI) is an independent, nonprofit organization, that conducts research and development relating to the generation, delivery and use of electricity for the benefit of the public. North American Transmission Forum (NATF) members include investor-owned, state-authorized, municipal, cooperative, U.S. federal, and Canadian provincial utilities. The NATF promotes the highest levels of reliability in the operation of the electric transmission systems.	Company Wide		Exclude		-	-	20,622	1,271

G/L Account - Key	GL Account	FERC	SRCC - Level 2 Text	FINAL NSPM	NSPM Electric	NSPM Gas	Vendor - Key	Purpose of Organization	Number of Employees that Dues include	Amount included in dues for lobbying	Include or Exclude	Reason	NSPM Electric Included	ND Electric Included	NSPM Electric Excluded	ND Electric Excluded
5600601	Dues - Utility Association						MN UTILITY INVESTORS	The Electric Power Research Institute, Inc. (EPRI) is an independent, nonprofit organization, that conducts research and development relating to the generation, delivery and use of electricity for the benefit of the public. North American Transmission Forum (NATF) members include investor-owned, state-authorized, municipal, cooperative, U.S. federal, and Canadian provincial utilities. The NATF promotes the highest levels of reliability in the operation of the electric transmission systems.	Company Wide		Exclude		-	-	20,622	1,271
		9930200	Customer and Utility Innovation	22,018.75	20,621.57	1,397.18										
5600601	Dues - Utility Association						MN UTILITY INVESTORS	The Electric Power Research Institute, Inc. (EPRI) is an independent, nonprofit organization, that conducts research and development relating to the generation, delivery and use of electricity for the benefit of the public. North American Transmission Forum (NATF) members include investor-owned, state-authorized, municipal, cooperative, U.S. federal, and Canadian provincial utilities. The NATF promotes the highest levels of reliability in the operation of the electric transmission systems.	Company Wide		Exclude		-	-	20,622	1,271
		9930200	Customer and Utility Innovation	22,018.75	20,621.57	1,397.18										
5600601	Dues - Utility Association						ISA	The International Society of Automation (ISA), formerly known as The Instrumentation, Systems, and Automation Society,[1] is a non-profit technical society for engineers, technicians, businesspeople, educators and students, who work, study or are interested in industrial automation and pursuits related to it, such as instrumentation. It was originally known as the Instrument Society of America.			Include		(560)	(35)	-	-
		9930200	Nuclear Generation	(560.00)	(560.00)	-										
5600601	Dues - Utility Association						EEl Edison Electric Institute	IEEE will be essential to the global technical community and to technical professionals everywhere, and be universally recognized for the contributions of technology and of technical professionals in improving global conditions.			Include		(253)	(16)	-	-
		9930200	Nuclear Generation	(253.00)	(253.00)	-										
5600601	Dues - Utility Association						ISA	The International Society of Automation (ISA), formerly known as The Instrumentation, Systems, and Automation Society,[1] is a non-profit technical society for engineers, technicians, businesspeople, educators and students, who work, study or are interested in industrial automation and pursuits related to it, such as instrumentation. It was originally known as the Instrument Society of America.			Include		560	35	-	-
		9930200	Nuclear Generation	560.00	560.00	-										
5600601	Dues - Utility Association	9930200	Nuclear Generation	1,000.00	1,000.00	-	UTILITIES SERVICE ALLIANC	IST program industry owners group dues (ISTOG)			Include		1,000	62	-	-
5600601	Dues - Utility Association						IEEE PRODUCTS & SERVICES	IEEE will be essential to the global technical community and to technical professionals everywhere, and be universally recognized for the contributions of technology and of technical professionals in improving global conditions.			Include		253	16	-	-
		9930200	Nuclear Generation	253.00	253.00	-										
5600601	Dues - Utility Association	9999999	CIP Spend	325.00	-	-					Exclude	Not included FERC 999999	-	-	-	-
5600601	Dues - Utility Association	9999999	CIP Spend	29.25	-	-					Exclude	Not included FERC 999999	-	-	-	-
5600601	Dues - Utility Association	9999999	CIP Spend	675.00	-	-					Exclude	Not included FERC 999999	-	-	-	-
5600601	Dues - Utility Association	9999999	CIP Spend	325.00	-	-					Exclude	Not included FERC 999999	-	-	-	-
5600601	Dues - Utility Association	9999999	CIP Spend	29.25	-	-					Exclude	Not included FERC 999999	-	-	-	-
5600601	Dues - Utility Association	9999999	CIP Spend	60.75	-	-					Exclude	Not included FERC 999999	-	-	-	-
5600601	Dues - Utility Association	9930200	Customer and Utility Innovation	1,260.00	1,260.00	-	MN Solar Energy Association				Include		1,260	-	-	-
5600601	Dues - Utility Association	9999999	Customer and Utility Innovation	1,890.00	-	-					Exclude	Not included FERC 999999	-	-	-	-
5600601	Dues - Utility Association						NORTH CENTRAL ELECTRIC ASSOC	The MISSION OF NCEA is "to enhance the association members' services to their customers through education and information exchanges." The OBJECTIVE OF NCEA shall be "largely educational and for the fullest development and advancement of the art and science of the production, distribution and use of electricity for light, heat and power for public service."	Corporate wide		Include		29,770	1,834	-	-
		9930200	Customer and Utility Innovation	29,770.00	29,770.00	-										
5600601	Dues - Utility Association						NORTH CENTRAL ELECTRIC ASSOC	The MISSION OF NCEA is "to enhance the association members' services to their customers through education and information exchanges." The OBJECTIVE OF NCEA shall be "largely educational and for the fullest development and advancement of the art and science of the production, distribution and use of electricity for light, heat and power for public service."			Include		33,683	2,076	-	-
		9930200	Customer and Utility Innovation	33,683.00	33,683.00	-										
5600601	Dues - Utility Association	9930200	Customer and Utility Innovation	300.00	300.00	-	Gateway to Solar				Exclude	Not a Due	-	-	300	-
5600601	Dues - Utility Association	9930200	Gas Systems	(170.00)	-	(170.00)	no info	No info			Exclude	No info	-	-	-	-
5600601	Dues - Utility Association	9930200	Gas Systems	170.00	-	170.00	THE CITY OF GRAND FORKS				Exclude	no info	-	-	-	-
5600601	Dues - Utility Association	9999999	CIP Spend	2,584.03	-	-	ENERGY SOLUTIONS CENTER INC	Membership Dues	Corporate wide		Exclude	Not included FERC 999999	-	-	-	-
5600601	Dues - Utility Association	9999999	CIP Spend	2,584.03	-	-	ENERGY SOLUTIONS CENTER INC	Membership Dues	Corporate wide		Exclude	Not included FERC 999999	-	-	-	-
5600601	Dues - Utility Association						EPRI	The Electric Power Research Institute, Inc. (EPRI) is an independent, nonprofit organization, that conducts research and development relating to the generation, delivery and use of electricity for the benefit of the public. North American Transmission Forum (NATF) members include investor-owned, state-authorized, municipal, cooperative, U.S. federal, and Canadian provincial utilities. The NATF promotes the highest levels of reliability in the operation of the electric transmission systems.			Include		4,910	303	0	-
		9930200	Transmission	5,242.80	4,910.12	332.68										
5600601	Dues - Utility Association	9930200	Chairman and CEO	213,220.88	199,691.16	13,529.72	EEl Edison Electric Institute	An electric industry program that streghthens the sectors ability to restore the nations tramission system more quickly in the event of a terrorist attack.	Corporate wide		Include		199,691	12,305	0	-
5600601	Dues - Utility Association	9930200	Chairman and CEO	85,509.93	80,083.99	5,425.95	Association of Government Accountants	Association of Government Accountants increases gov accountability and transparency			Include		80,084	4,935	(0)	-
5600601	Dues - Utility Association	9930200	Energy Supply	182,093.16	170,538.62	11,554.54	no info	No info			Exclude	No info	-	-	170,539	10,509
5600601	Dues - Utility Association	0	Chairman and CEO	(10,000.00)	(9,365.46)	(634.54)	no info	No info			Exclude	No info	-	-	(9,365)	(577)
5600601	Dues - Utility Association						EPRI	The Electric Power Research Institute, Inc. (EPRI) is an independent, nonprofit organization, that conducts research and development relating to the generation, delivery and use of electricity for the benefit of the public. North American Transmission Forum (NATF) members include investor-owned, state-authorized, municipal, cooperative, U.S. federal, and Canadian provincial utilities. The NATF promotes the highest levels of reliability in the operation of the electric transmission systems.			Include		(44,940)	(2,769)	(0)	-
		9930200	Transmission	(47,985.08)	(44,940.24)	(3,044.85)										
5600601	Dues - Utility Association	9930200	Chairman and CEO	70,888.84	66,390.66	4,498.18	American Clean Power Association	Association enables the transformation of the US power grid to a low cost reliable and renewable power system			Include		66,391	4,091	(0)	-
5600601	Dues - Utility Association	9930200	Chairman and CEO	43,784.27	41,005.98	2,778.29	American Clean Power Association	Association enables the transformation of the US power grid to a low cost reliable and renewable power system			Include		41,006	2,527	(0)	-
5600601	Dues - Utility Association	9930200	Customer and Utility Innovation	(566.54)	(530.59)	(35.95)	no info	No info			Exclude	No info	-	-	(531)	(33)

G/L Account - Key	GL Account	FERC	SRCC - Level 2 Text	FINAL NSPM	NSPM Electric	NSPM Gas	Vendor - Key	Purpose of Organization	Number of Employees that Dues Include	Amount included in dues for lobbying	Include or Exclude	Reason	NSPM Electric Included	ND Electric Included	NSPM Electric Excluded	ND Electric Excluded
5600601	Dues - Utility Association	9930200	Transmission	(291.02)	(272.56)	(18.47)	NORTH AMERICAN ELECTRIC R	NERC - The vision for the Electric Reliability Organization Enterprise, which is comprised of NERC and the six Regional Entities, is a highly reliable and secure North American bulk power system. Our mission is to assure the effective and efficient reduction of risks to the reliability and security of the grid.			Include		(273)	(17)	0	-
5600601	Dues - Utility Association	9930200	Transmission	(82,956.86)	(77,692.92)	(5,263.94)	EPRI	The Electric Power Research Institute, Inc. (EPRI) is an independent, nonprofit organization, that conducts research and development relating to the generation, delivery and use of electricity for the benefit of the public. North American Transmission Forum (NATF) members include investor-owned, state-authorized, municipal, cooperative, U.S. federal, and Canadian provincial utilities. The NATF promotes the highest levels of reliability in the operation of the electric transmission systems.			Include		(77,693)	(4,788)	0	-
5600601	Dues - Utility Association	9930200	Transmission	15,728.40	14,730.37	998.03	EPRI	The Electric Power Research Institute, Inc. (EPRI) is an independent, nonprofit organization, that conducts research and development relating to the generation, delivery and use of electricity for the benefit of the public. North American Transmission Forum (NATF) members include investor-owned, state-authorized, municipal, cooperative, U.S. federal, and Canadian provincial utilities. The NATF promotes the highest levels of reliability in the operation of the electric transmission systems.			Include		14,730	908	0	-
5600601	Dues - Utility Association	9930200	Integrated System Planning	326.40	305.69	20.71	AICPA	AICPA membership dues	1		Include		306	19	(0)	-
5600601	Dues - Utility Association	9930200	Distribution Operations	(116.00)	(108.64)	(7.36)	EEl Edison Electric Institute	IEEE will be essential to the global technical community and to technical professionals everywhere, and be universally recognized for the contributions of technology and of technical professionals in improving global conditions.			Include		(109)	(7)	0	-
5600601	Dues - Utility Association	0	Transmission	(2,370.00)	(2,219.61)	(150.39)	no info	No info			Exclude	No info	-	-	(2,220)	(137)
5600601	Dues - Utility Association	9930200	Transmission	(76,518.42)	(71,663.02)	(4,855.40)	no info	No info			Exclude	No info	-	-	(71,663)	(4,416)
5600601	Dues - Utility Association	9999999	Transmission	(2,668.03)	-	-					Exclude	Not included FERC 999999	-	-	-	-
5600601	Dues - Utility Association	9930200	Customer and Utility Innovation	(15,401.05)	(14,423.79)	(977.26)	EEl Edison Electric Institute	An electric industry program that streghnens the sectors ability to restore the nations tramsmission system more quickly in the event of a terrorist attack.			Exclude	Netwroking Golf Package	-	-	(14,424)	(889)
5600601	Dues - Utility Association	9930200	Transmission	10,369.61	9,711.61	657.99	EPRI	The Electric Power Research Institute, Inc. (EPRI) is an independent, nonprofit organization, that conducts research and development relating to the generation, delivery and use of electricity for the benefit of the public. North American Transmission Forum (NATF) members include investor-owned, state-authorized, municipal, cooperative, U.S. federal, and Canadian provincial utilities. The NATF promotes the highest levels of reliability in the operation of the electric transmission systems.			Include		9,712	598	(0)	-
5600601	Dues - Utility Association	9930200	Transmission	10,369.61	9,711.61	657.99	EPRI	The Electric Power Research Institute, Inc. (EPRI) is an independent, nonprofit organization, that conducts research and development relating to the generation, delivery and use of electricity for the benefit of the public. North American Transmission Forum (NATF) members include investor-owned, state-authorized, municipal, cooperative, U.S. federal, and Canadian provincial utilities. The NATF promotes the highest levels of reliability in the operation of the electric transmission systems.			Include		9,712	598	(0)	-
5600601	Dues - Utility Association	9930200	Transmission	10,369.61	9,711.61	657.99	EPRI	The Electric Power Research Institute, Inc. (EPRI) is an independent, nonprofit organization, that conducts research and development relating to the generation, delivery and use of electricity for the benefit of the public. North American Transmission Forum (NATF) members include investor-owned, state-authorized, municipal, cooperative, U.S. federal, and Canadian provincial utilities. The NATF promotes the highest levels of reliability in the operation of the electric transmission systems.			Include		9,712	598	(0)	-
5600601	Dues - Utility Association	9930200	Transmission	10,369.61	9,711.61	657.99	EPRI	The Electric Power Research Institute, Inc. (EPRI) is an independent, nonprofit organization, that conducts research and development relating to the generation, delivery and use of electricity for the benefit of the public. North American Transmission Forum (NATF) members include investor-owned, state-authorized, municipal, cooperative, U.S. federal, and Canadian provincial utilities. The NATF promotes the highest levels of reliability in the operation of the electric transmission systems.			Include		9,712	598	(0)	-
5600601	Dues - Utility Association	9930200	Transmission	10,369.61	9,711.61	657.99	EPRI	The Electric Power Research Institute, Inc. (EPRI) is an independent, nonprofit organization, that conducts research and development relating to the generation, delivery and use of electricity for the benefit of the public. North American Transmission Forum (NATF) members include investor-owned, state-authorized, municipal, cooperative, U.S. federal, and Canadian provincial utilities. The NATF promotes the highest levels of reliability in the operation of the electric transmission systems.			Include		9,712	598	(0)	-
5600601	Dues - Utility Association	9930200	Transmission	10,369.61	9,711.61	657.99	EPRI	The Electric Power Research Institute, Inc. (EPRI) is an independent, nonprofit organization, that conducts research and development relating to the generation, delivery and use of electricity for the benefit of the public. North American Transmission Forum (NATF) members include investor-owned, state-authorized, municipal, cooperative, U.S. federal, and Canadian provincial utilities. The NATF promotes the highest levels of reliability in the operation of the electric transmission systems.			Include		9,712	598	(0)	-

G/L Account - Key	GL Account	FERC	SRCC - Level 2 Text	FINAL NSPM	NSPM Electric	NSPM Gas	Vendor - Key	Purpose of Organization	Number of Employees that Dues include	Amount included in dues for lobbying	Include or Exclude	Reason	NSPM Electric Included	ND Electric Included	NSPM Electric Excluded	ND Electric Excluded
5600601	Dues - Utility Association						EPRI	The Electric Power Research Institute, Inc. (EPRI) is an independent, nonprofit organization, that conducts research and development relating to the generation, delivery and use of electricity for the benefit of the public. North American Transmission Forum (NATF) members include investor-owned, state-authorized, municipal, cooperative, U.S. federal, and Canadian provincial utilities. The NATF promotes the highest levels of reliability in the operation of the electric transmission systems.								
		9930200	Transmission	10,369.61	9,711.61	657.99					Include		9,712	598	(0)	-
5600601	Dues - Utility Association						EPRI	The Electric Power Research Institute, Inc. (EPRI) is an independent, nonprofit organization, that conducts research and development relating to the generation, delivery and use of electricity for the benefit of the public. North American Transmission Forum (NATF) members include investor-owned, state-authorized, municipal, cooperative, U.S. federal, and Canadian provincial utilities. The NATF promotes the highest levels of reliability in the operation of the electric transmission systems.								
		9930200	Transmission	10,369.61	9,711.61	657.99					Include		9,712	598	(0)	-
5600601	Dues - Utility Association	9930200	Chairman and CEO	71,250.12	66,729.01	4,521.11	EEl Edison Electric Institute	An electric industry program that strengthens the sectors ability to restore the nations transmission system more quickly in the event of a terrorist attack.	Corporate wide		Include		66,729	4,112	0	-
5600601	Dues - Utility Association	9930200	Chairman and CEO	28,323.69	26,526.44	1,797.25	Association of Government Accountants	Association of Government Accountants increases gov accountability and transparency			Include		26,526	1,635	0	-
5600601	Dues - Utility Association	9930200	Chairman and CEO	71,250.12	66,729.01	4,521.11	EEl Edison Electric Institute	An electric industry program that strengthens the sectors ability to restore the nations transmission system more quickly in the event of a terrorist attack.	Corporate wide		Include		66,729	4,112	0	-
5600601	Dues - Utility Association	9930200	Chairman and CEO	28,323.69	26,526.44	1,797.25	Association of Government Accountants	Association of Government Accountants increases gov accountability and transparency			Include		26,526	1,635	0	-
5600601	Dues - Utility Association	9930200	Chairman and CEO	71,250.12	66,729.01	4,521.11	EEl Edison Electric Institute	An electric industry program that strengthens the sectors ability to restore the nations transmission system more quickly in the event of a terrorist attack.	Corporate wide		Include		66,729	4,112	0	-
5600601	Dues - Utility Association	9930200	Chairman and CEO	28,323.69	26,526.44	1,797.25	Association of Government Accountants	Association of Government Accountants increases gov accountability and transparency			Include		26,526	1,635	0	-
5600601	Dues - Utility Association	9930200	Chairman and CEO	71,250.12	66,729.01	4,521.11	EEl Edison Electric Institute	An electric industry program that strengthens the sectors ability to restore the nations transmission system more quickly in the event of a terrorist attack.	Corporate wide		Include		66,729	4,112	0	-
5600601	Dues - Utility Association	9930200	Chairman and CEO	28,323.69	26,526.44	1,797.25	Association of Government Accountants	Association of Government Accountants increases gov accountability and transparency			Include		26,526	1,635	0	-
5600601	Dues - Utility Association	9930200	Chairman and CEO	71,250.12	66,729.01	4,521.11	EEl Edison Electric Institute	An electric industry program that strengthens the sectors ability to restore the nations transmission system more quickly in the event of a terrorist attack.	Corporate wide		Include		66,729	4,112	0	-
5600601	Dues - Utility Association	9930200	Chairman and CEO	28,323.69	26,526.44	1,797.25	Association of Government Accountants	Association of Government Accountants increases gov accountability and transparency			Include		26,526	1,635	0	-
5600601	Dues - Utility Association	9930200	Chairman and CEO	71,250.12	66,729.01	4,521.11	EEl Edison Electric Institute	An electric industry program that strengthens the sectors ability to restore the nations transmission system more quickly in the event of a terrorist attack.	Corporate wide		Include		66,729	4,112	0	-
5600601	Dues - Utility Association	9930200	Chairman and CEO	28,323.69	26,526.44	1,797.25	Association of Government Accountants	Association of Government Accountants increases gov accountability and transparency			Include		26,526	1,635	0	-
5600601	Dues - Utility Association	9930200	Chairman and CEO	71,250.12	66,729.01	4,521.11	EEl Edison Electric Institute	An electric industry program that strengthens the sectors ability to restore the nations transmission system more quickly in the event of a terrorist attack.	Corporate wide		Include		66,729	4,112	0	-
5600601	Dues - Utility Association	9930200	Chairman and CEO	28,323.69	26,526.44	1,797.25	Association of Government Accountants	Association of Government Accountants increases gov accountability and transparency			Include		26,526	1,635	0	-
5600601	Dues - Utility Association	9930200	Chairman and CEO	23,688.28	22,185.16	1,503.12	American Clean Power Association	Association enables the transformation of the US power grid to a low cost reliable and renewable power system			Include		22,185	1,367	0	-
5600601	Dues - Utility Association	9930200	Chairman and CEO	14,631.00	13,702.60	928.40	American Clean Power Association	Association enables the transformation of the US power grid to a low cost reliable and renewable power system			Include		13,703	844	(0)	-
5600601	Dues - Utility Association	9930200	Chairman and CEO	23,688.28	22,185.16	1,503.12	American Clean Power Association	Association enables the transformation of the US power grid to a low cost reliable and renewable power system			Include		22,185	1,367	0	-
5600601	Dues - Utility Association	9930200	Chairman and CEO	14,631.00	13,702.60	928.40	American Clean Power Association	Association enables the transformation of the US power grid to a low cost reliable and renewable power system			Include		13,703	844	(0)	-
5600601	Dues - Utility Association	9930200	Chairman and CEO	23,688.28	22,185.16	1,503.12	American Clean Power Association	Association enables the transformation of the US power grid to a low cost reliable and renewable power system			Include		22,185	1,367	0	-
5600601	Dues - Utility Association	9930200	Chairman and CEO	14,631.00	13,702.60	928.40	American Clean Power Association	Association enables the transformation of the US power grid to a low cost reliable and renewable power system			Include		13,703	844	(0)	-
5600601	Dues - Utility Association	9930200	Chairman and CEO	23,688.28	22,185.16	1,503.12	American Clean Power Association	Association enables the transformation of the US power grid to a low cost reliable and renewable power system			Include		22,185	1,367	0	-
5600601	Dues - Utility Association	9930200	Chairman and CEO	14,631.00	13,702.60	928.40	American Clean Power Association	Association enables the transformation of the US power grid to a low cost reliable and renewable power system			Include		13,703	844	(0)	-
5600601	Dues - Utility Association	9930200	Chairman and CEO	23,688.28	22,185.16	1,503.12	American Clean Power Association	Association enables the transformation of the US power grid to a low cost reliable and renewable power system			Include		22,185	1,367	0	-
5600601	Dues - Utility Association	9930200	Chairman and CEO	14,631.00	13,702.60	928.40	American Clean Power Association	Association enables the transformation of the US power grid to a low cost reliable and renewable power system			Include		13,703	844	(0)	-
5600601	Dues - Utility Association	9930200	Chairman and CEO	23,688.28	22,185.16	1,503.12	American Clean Power Association	Association enables the transformation of the US power grid to a low cost reliable and renewable power system			Include		22,185	1,367	0	-
5600601	Dues - Utility Association	9930200	Chairman and CEO	14,631.00	13,702.60	928.40	American Clean Power Association	Association enables the transformation of the US power grid to a low cost reliable and renewable power system			Include		13,703	844	(0)	-
5600601	Dues - Utility Association	9930200	Chairman and CEO	23,688.28	22,185.16	1,503.12	American Clean Power Association	Association enables the transformation of the US power grid to a low cost reliable and renewable power system			Include		22,185	1,367	0	-
5600601	Dues - Utility Association	9930200	Chairman and CEO	14,631.00	13,702.60	928.40	American Clean Power Association	Association enables the transformation of the US power grid to a low cost reliable and renewable power system			Include		13,703	844	(0)	-
5600601	Dues - Utility Association	9930200	Chairman and CEO	23,688.28	22,185.16	1,503.12	American Clean Power Association	Association enables the transformation of the US power grid to a low cost reliable and renewable power system			Include		22,185	1,367	0	-
5600601	Dues - Utility Association	9930200	Chairman and CEO	14,631.00	13,702.60	928.40	American Clean Power Association	Association enables the transformation of the US power grid to a low cost reliable and renewable power system			Include		13,703	844	(0)	-
5600601	Dues - Utility Association	9930200	Chairman and CEO	23,688.28	22,185.16	1,503.12	American Clean Power Association	Association enables the transformation of the US power grid to a low cost reliable and renewable power system			Include		22,185	1,367	0	-
5600601	Dues - Utility Association	9930200	Chairman and CEO	14,631.00	13,702.60	928.40	American Clean Power Association	Association enables the transformation of the US power grid to a low cost reliable and renewable power system			Include		13,703	844	(0)	-
5600601	Dues - Utility Association	9930200	Chairman and CEO	23,688.28	22,185.16	1,503.12	American Clean Power Association	Association enables the transformation of the US power grid to a low cost reliable and renewable power system			Include		22,185	1,367	0	-

G/L Account - Key	GL Account	FERC	SRCC - Level 2 Text	FINAL NSPM	NSPM Electric	NSPM Gas	Vendor - Key	Purpose of Organization	Number of Employees that Dues include	Amount included in dues for lobbying	Include or Exclude	Reason	NSPM Electric Included	ND Electric Included	NSPM Electric Excluded	ND Electric Excluded
5600601	Dues - Utility Association						EPRI	The Electric Power Research Institute, Inc. (EPRI) is an independent, nonprofit organization, that conducts research and development relating to the generation, delivery and use of electricity for the benefit of the public. North American Transmission Forum (NATF) members include investor-owned, state-authorized, municipal, cooperative, U.S. federal, and Canadian provincial utilities. The NATF promotes the highest levels of reliability in the operation of the electric transmission systems.			Include		4,910	303	0	-
		9930200	Transmission	5,242.80	4,910.12	332.68										
5600601	Dues - Utility Association						EPRI	The Electric Power Research Institute, Inc. (EPRI) is an independent, nonprofit organization, that conducts research and development relating to the generation, delivery and use of electricity for the benefit of the public. North American Transmission Forum (NATF) members include investor-owned, state-authorized, municipal, cooperative, U.S. federal, and Canadian provincial utilities. The NATF promotes the highest levels of reliability in the operation of the electric transmission systems.			Include		4,910	303	0	-
		9930200	Transmission	5,242.80	4,910.12	332.68										
5600601	Dues - Utility Association						EPRI	The Electric Power Research Institute, Inc. (EPRI) is an independent, nonprofit organization, that conducts research and development relating to the generation, delivery and use of electricity for the benefit of the public. North American Transmission Forum (NATF) members include investor-owned, state-authorized, municipal, cooperative, U.S. federal, and Canadian provincial utilities. The NATF promotes the highest levels of reliability in the operation of the electric transmission systems.			Include		4,910	303	0	-
		9930200	Transmission	5,242.80	4,910.12	332.68										
5600601	Dues - Utility Association						EPRI	The Electric Power Research Institute, Inc. (EPRI) is an independent, nonprofit organization, that conducts research and development relating to the generation, delivery and use of electricity for the benefit of the public. North American Transmission Forum (NATF) members include investor-owned, state-authorized, municipal, cooperative, U.S. federal, and Canadian provincial utilities. The NATF promotes the highest levels of reliability in the operation of the electric transmission systems.			Include		4,910	303	0	-
		9930200	Transmission	5,242.80	4,910.12	332.68										
5600601	Dues - Utility Association						EPRI	The Electric Power Research Institute, Inc. (EPRI) is an independent, nonprofit organization, that conducts research and development relating to the generation, delivery and use of electricity for the benefit of the public. North American Transmission Forum (NATF) members include investor-owned, state-authorized, municipal, cooperative, U.S. federal, and Canadian provincial utilities. The NATF promotes the highest levels of reliability in the operation of the electric transmission systems.			Include		4,910	303	0	-
		9930200	Transmission	5,242.80	4,910.12	332.68										
5600601	Dues - Utility Association	9930200	Customer and Utility Innovation	566.54	530.59	35.95	UTILITYEDA	Utility Economic Development			Exclude	Economic Development	-	-	531	33
5600601	Dues - Utility Association						NORTH AMERICAN ELECTRIC R	NERC - The vision for the Electric Reliability Organization Enterprise, which is comprised of NERC and the six Regional Entities, is a highly reliable and secure North American bulk power system. Our mission is to assure the effective and efficient reduction of risks to the reliability and security of the grid.			Include		273	17	(0)	-
		9930200	Transmission	291.02	272.56	18.47										
5600601	Dues - Utility Association	9930200	Transmission	1,724.32	1,614.90	109.41	UTILITIES TECH COUNCIL	Annual fee for assessing amateur radio applications for confliction with power line carrier frequency assignments to prevent protection system misoperation.			Include		1,615	100	(0)	-
5600601	Dues - Utility Association	9930200	Transmission	6.39	5.99	0.41					Exclude	No info in SAP	-	-	6	-
5600601	Dues - Utility Association						IEEE	IEEE will be essential to the global technical community and to technical professionals everywhere, and be universally recognized for the contributions of technology and of technical professionals in improving global conditions.			Include		109	7	(0)	-
		9930200	Distribution Operations	116.00	108.64	7.36										
5600601	Dues - Utility Association	9930200	Transmission	6.39	5.99	0.41					Exclude	No info in SAP	-	-	6	-
5600601	Dues - Utility Association	9999999	Transmission	2,668.03	-	-					Exclude	Not included FERC 999999	-	-	-	-
5600601	Dues - Utility Association	9930200	Gas Systems	50.00	46.83	3.17	CGA	Annual Common Ground Alliance Membership fee			Include		47	3	(0)	-
5600601	Dues - Utility Association	9930200	Gas Systems	25.00	23.41	1.59	CGA	Annual Common Ground Alliance Membership fee			Include		23	1	0	-
5600601	Dues - Utility Association	9930200	Gas Systems	280.00	262.23	17.77	MUCC Utility Operation Membership Dues	Membership Dues	1		Include		262	16	0	-
5600601	Dues - Utility Association	9930200	Gas Systems	720.00	674.31	45.69	MUCC Utility Operation Membership Dues	Membership Dues	1		Include		674	42	0	-
5600601	Dues - Utility Association	9930200	HR and Employee Services	12,184.50	11,411.34	773.16	Center for Energy Workforce	Membership Dues	Corporate wide		Include		11,411	703	0	-
5600601	Dues - Utility Association						Southern Gas Association	We produce relevant and timely meetings, both live and virtual, for the exchange of information. SGA provides a structure to facilitate peer-to- peer connections that identify smart practices and lessons learned. Our 40+ Interest Group organizational structure enables our members to work collaboratively as they seek solutions to their challenges. This architecture accelerates the learning and innovation necessary to keep pace with the high velocity of change in our industry.			Exclude	Outside service territory	-	-	5,683	350
5600601	Dues - Utility Association						Southern Gas Association	We produce relevant and timely meetings, both live and virtual, for the exchange of information. SGA provides a structure to facilitate peer-to- peer connections that identify smart practices and lessons learned. Our 40+ Interest Group organizational structure enables our members to work collaboratively as they seek solutions to their challenges. This architecture accelerates the learning and innovation necessary to keep pace with the high velocity of change in our industry.			Exclude	Outside service territory	-	-	727	45
		9930200	Gas Systems	776.75	727.46	49.29										
5600601	Dues - Utility Association	9930200	Energy Supply	4,936.55	4,623.31	313.24	The Climate Registry				Include		4,623	285	0	-
5600601	Dues - Utility Association	9930200	Strategy PIng and Ext Affairs	2,279.26	2,134.63	144.63	ONE Our Nation's Energy Future	Dues for Our nations energy future	Corporate wide		Include		2,135	132	(0)	-
5600601	Dues - Utility Association	9930200	Integrated System Planning	2,444.64	2,289.51	155.12	ONE Our Nation's Energy Future	Dues for Our nations energy future	Corporate wide		Include		2,290	141	(0)	-
5600601	Dues - Utility Association	9930200	Transmission	2,438.63	2,283.88	154.74	EEl Edison Electric Institute	An electric industry program that strengthens the sectors ability to restore the nations tramismission system more quickly in the event of a terrorist attack.	Corporate wide		Include		2,284	141	(0)	-
5600601	Dues - Utility Association	9930200	Gas Systems	625.00	585.34	39.66	Common Ground Alliance				Exclude	Outside service territory	-	-	585	36
5600601	Dues - Utility Association	9930200	Gas Systems	625.00	585.34	39.66	Common Ground Alliance				Exclude	Outside service territory	-	-	585	36
5600601	Dues - Utility Association	9930200	Transmission	7,095.77	6,645.51	450.25	ASSOCIATION OF EDISON ILLUMINATING	One of the most experienced assoc in the electric energy industry	Corporate wide		Include		6,646	410	(0)	-
5600601	Dues - Utility Association	9930200	Strategy PIng and Ext Affairs	1,623.46	1,520.44	103.01	ERCOT	Electric Reliability council of texas to support grid reliability			Exclude	For TCMP - Outside Service Territory	-	-	1,520	94
5600601	Dues - Utility Association	9930200	Gas Systems	56.00	52.45	3.55	PUCC - Prairie Island Coordinating Committee				Include		52	3	0	-
5600601	Dues - Utility Association	9930200	Gas Systems	144.00	134.86	9.14	PUCC - Prairie Island Coordinating Committee				Include		135	8	(0)	-

G/L Account - Key	GL Account	FERC	SRCC - Level 2 Text	FINAL NSPM	NSPM Electric	NSPM Gas	Vendor - Key	Purpose of Organization	Number of Employees that Dues include	Amount included in dues for lobbying	Include or Exclude	Reason	NSPM Electric Included	ND Electric Included	NSPM Electric Excluded	ND Electric Excluded				
5600601	Dues - Utility Association	9930200	Energy Supply	47,043.53	44,058.43	2,985.10	EEl Edison Electric Institute	An electric industry program that streghthens the sectors ability to restore the nations tramission system more quickly in the event of a terrorist attack.	Corporate wide		Include		44,058	2,715	0	-				
5600601	Dues - Utility Association	9930200	Transmission	20,721.86	19,406.98	1,314.89	EEl Edison Electric Institute	An electric industry program that streghthens the sectors ability to restore the nations tramission system more quickly in the event of a terrorist attack.	Corporate wide		Include		19,407	1,196	(0)	-				
5600601	Dues - Utility Association	9930200	Energy Supply	10,497.93	9,831.79	666.14	EEl Edison Electric Institute	An electric industry program that streghthens the sectors ability to restore the nations tramission system more quickly in the event of a terrorist attack.	Corporate wide		Include		9,832	606	(0)	-				
5600601	Dues - Utility Association	9930200	Energy Supply	17,560.00	16,445.74	1,114.25	University of Texas at Dallas				Exclude	Outside service territory	-	-	16,446	1,013				
5600601	Dues - Utility Association	9930200	Customer and Utility Innovation	10,850.00	10,161.52	688.48	Alliance for Transporation electrification	The Alliance is a nonprofit trade association uniting a broad coalition of utilities, manufacturers, electric vehicle supply equipment vendors, engineering firms and others to promote electric vehicles in state-level policy across North America. REWI membership helps to reduce emissions and encourages development of wind energy			Include		10,162	626	(0)	-				
5600601	Dues - Utility Association	9930200	Energy Supply	31,666.66	29,657.28	2,009.38	Renewable Energy Wildlife				Include		29,657	1,827	0	-				
5600601	Dues - Utility Association	9999999	Corporate Other	10,000.00	-	-					Exclude	Not included FERC 999999	-	-	-	-				
5600601	Dues - Utility Association	9930200	Technology Services	625.91	586.20	39.72	Utility Broadband Alliance				Include		586	36	0	-				
5600601	Dues - Utility Association	9930200	Transmission	30,730.96	28,780.96	1,950.00	ELECTRIC POWER RESEARCH INSTITUTE	The Electric Power Research Institute, Inc. (EPRI) is an independent, nonprofit organization, that conducts research and development relating to the generation, delivery and use of electricity for the benefit of the public. North American Transmission Forum (NATF) members include investor-owned, state-authorized, municipal, cooperative, U.S. federal, and Canadian provincial utilities. The NATF promotes the highest levels of reliability in the operation of the electric transmission systems.			Include		28,781	1,774	(0)	-				
5600601	Dues - Utility Association	9930200	Transmission	28,939.51	27,103.18	1,836.33	ELECTRIC POWER RESEARCH INSTITUTE	The Electric Power Research Institute, Inc. (EPRI) is an independent, nonprofit organization, that conducts research and development relating to the generation, delivery and use of electricity for the benefit of the public. North American Transmission Forum (NATF) members include investor-owned, state-authorized, municipal, cooperative, U.S. federal, and Canadian provincial utilities. The NATF promotes the highest levels of reliability in the operation of the electric transmission systems.			Include		27,103	1,670	0	-				
5600601	Dues - Utility Association	9930200	Transmission	64,764.82	60,655.23	4,109.59	ELECTRIC POWER RESEARCH INSTITUTE	The Electric Power Research Institute, Inc. (EPRI) is an independent, nonprofit organization, that conducts research and development relating to the generation, delivery and use of electricity for the benefit of the public. North American Transmission Forum (NATF) members include investor-owned, state-authorized, municipal, cooperative, U.S. federal, and Canadian provincial utilities. The NATF promotes the highest levels of reliability in the operation of the electric transmission systems.			Include		60,655	3,738	0	-				
5600601	Dues - Utility Association	9930200	HR and Employee Services	12,719.46	11,912.36	807.10	Center for Energy Workforce	Membership Dues	Corporate wide		Include		11,912	734	0	-				
5600601	Dues - Utility Association	9930200	Customer and Utility Innovation	10,850.00	10,161.52	688.48	Alliance for Transporation electrification	The Alliance is a nonprofit trade association uniting a broad coalition of utilities, manufacturers, electric vehicle supply equipment vendors, engineering firms and others to promote electric vehicles in state-level policy across North America.			Include		10,162	626	(0)	-				
5600601	Dues - Utility Association	9930200	Chairman and CEO	19,492.50	18,255.62	1,236.88	Zero Emission Transportation Association	Zero emission transportation is a member group focused on 100% EV sales by 2030	Corporate wide		Include		18,256	1,125	(0)	-				
5600601	Dues - Utility Association	9930200	Gas Systems	8,675.99	8,125.47	550.53	Southern Gas Association	We produce relevant and timely meetings, both live and virtual, for the exchange of information. SGA provides a structure to facilitate peer-to- peer connections that identify smart practices and lessons learned. Our 40+ Interest Group organizational structure enables our members to work collaboratively as they seek solutions to their challenges. This architecture accelerates the learning and innovation necessary to keep pace with the high velocity of change in our industry.			Exclude	Outside service territory	-	-	8,125	501				
5600601	Dues - Utility Association	9930200	Gas Systems	56.00	52.45	3.55	VIKINGLAND UTILITY COORDINATING	2023 Alexandria Contractor/Excavator Damage Prevention and Safety Seminar			Include		52	3	0	-				
5600601	Dues - Utility Association	9930200	Gas Systems	144.00	134.86	9.14	VIKINGLAND UTILITY COORDINATING	2023 Alexandria Contractor/Excavator Damage Prevention and Safety Seminar			Include		135	8	(0)	-				
5600601	Dues - Utility Association	9930200	Transmission	63,980.11	59,920.32	4,059.79	EPRI - Electric Power Research Inc.	ELECTRIC POWER RESEARCH INSTITUTE	The Electric Power Research Institute, Inc. (EPRI) is ar		Include		59,920	3,692	0	-				
5600601	Dues - Utility Association	9930200	Customer and Utility Innovation	15,401.05	14,423.79	977.26	EEl Edison Electric Institute	An electric industry program that streghthens the sectors ability to restore the nations tramission system more quickly in the event of a terrorist attack.	Corporate wide		Exclude	Netwroking Golf Package	-	-	14,424	889				
5600601	Dues - Utility Association	9930200	Gas Systems	763.22	714.79	48.43	Southern Gas Association	We produce relevant and timely meetings, both live and virtual, for the exchange of information. SGA provides a structure to facilitate peer-to- peer connections that identify smart practices and lessons learned. Our 40+ Interest Group organizational structure enables our members to work collaboratively as they seek solutions to their challenges. This architecture accelerates the learning and innovation necessary to keep pace with the high velocity of change in our industry.			Exclude	Outside service territory	-	-	715	44				
5600601	Dues - Utility Association	9930200	Gas Systems	97.70	91.50	6.20	Southern Gas Association	We produce relevant and timely meetings, both live and virtual, for the exchange of information. SGA provides a structure to facilitate peer-to- peer connections that identify smart practices and lessons learned. Our 40+ Interest Group organizational structure enables our members to work collaboratively as they seek solutions to their challenges. This architecture accelerates the learning and innovation necessary to keep pace with the high velocity of change in our industry.			Exclude	Outside service territory	-	-	92	6				
5600601	Dues - Utility Association	9930200	Transmission	7,993.25	7,486.05	507.20	North American Transmission Forum	The NATF promotes excellence in the reliability and resiliency of the electric transmission system.			Include		7,486	461	0	-				
5600601	Dues - Utility Association	9930200	Transmission	68,525.17	64,176.97	4,348.20	North American Transmission Forum	The NATF promotes excellence in the reliability and resiliency of the electric transmission system.			Include		64,177	3,955	(0)	-				
				3,737,299.64	3,354,810.46	224,131.79											3,027,894	246,467	326,916	46,844

Northern States Power Company
State of North Dakota Electric Jurisdiction
2025 Test Year
Interest on Customer Deposits Adjustment

Customer deposits are treated as customer-supplied capital; thus it is appropriate to include interest expense on customer deposits to pay a return on that investment. The average balance of customer deposits are deducted from rate base and at the same time operating expenses are increased to permit the recovery of interest paid on these deposits.

Northern States Power Company
State of North Dakota Electric Jurisdiction
2025 Test Year

Customer Deposits Expense

MEP - Record Type Validation	Total		NSPM ND Electric Retail	
	Dec - 2024	Dec - 2025	Dec - 2024	Dec - 2025
Expenses				
Operating Expenses:				
Fuel & Purchased Energy Total				
Production Total				
Regional Markets				
Transmission IA				
Transmission				
Distribution				
Customer Accounting				
Customer Service & Information				
Sales, Econ Dvlp & Other				
<u>Administrative & General</u>	42,038	42,038	2,575	2,556
Total Operating Expenses	42,038	42,038	2,575	2,556
Total Taxes				
Total Taxes Other than Income				
Total Federal and State Income Taxes	(12,083)	(12,083)	(740)	(735)
Total Taxes	(12,083)	(12,083)	(740)	(735)
Total Operating Revenues				
Total Expenses	29,955	29,955	1,835	1,821
Net Income	(29,955)	(29,955)	(1,835)	(1,821)
Rate of Return (ROR)				
Total Operating Income	(29,955)	(29,955)	(1,835)	(1,821)
<u>Total Rate Base</u>	-	-	-	-
ROR (Operating Income / Rate Base)				
Return on Equity (ROE)				
Net Operating Income	(29,955)	(29,955)	(1,835)	(1,821)
Debt Interest (Rate Base * Weighted Cost of Debt)				
Earnings Available for Common	(29,955)	(29,955)	(1,835)	(1,821)
<u>Equity Rate Base (Rate Base * Equity Ratio)</u>	-	-	-	-
ROE (earnings for Common / Equity)				
Revenue Deficiency				
Required Operating Income (Rate Base * Required Return)				
<u>Net Operating Income</u>	(29,955)	(29,955)	(1,835)	(1,821)
Operating Income Deficiency	29,955	29,955	1,835	1,821
Revenue Conversion Factor (1/(1--Composite Tax Rate))	1.403351	1.403351	1.403351	1.403351
Revenue Deficiency (Income Deficiency * Conversion Factor)	42,038	42,038	2,575	2,556

Northern States Power Company
State of North Dakota Electric Jurisdiction
2025 Test Year

Customer Deposits Rate Base Expense

NSPM - 00 Complete Revenue Requirements by Jurisdiction, 5yrs ALL IN	Total		ND Electric Retail	
	Dec - 2024	Dec - 2025	Dec - 2024	Dec - 2025
Composite Income Tax Rate				
State Tax Rate	4.31%	4.31%	4.31%	4.31%
Federal Statutory Tax Rate	21.00%	21.00%	21.00%	21.00%
Federal Effective Tax Rate	20.09%	20.09%	20.09%	20.09%
Composite Tax Rate	24.40%	24.40%	24.40%	24.40%
Revenue Conversion Factor (1/(1--Composite Tax Rat	1.322837	1.322837	1.322837	1.322837
Weighted Cost of Capital				
Active Rates and Ratios Version	Proposed	Proposed	Proposed	Proposed
Cost of Short Term Debt	6.37%	5.31%	6.37%	5.31%
Cost of Long Term Debt	4.48%	4.51%	4.48%	4.51%
Cost of Common Equity	10.30%	10.30%	10.30%	10.30%
Ratio of Short Term Debt	0.47%	0.79%	0.47%	0.79%
Ratio of Long Term Debt	46.80%	46.71%	46.80%	46.71%
Ratio of Common Equity	52.73%	52.50%	52.73%	52.50%
Weighted Cost of STD	0.03%	0.04%	0.03%	0.04%
Weighted Cost of LTD	2.10%	2.11%	2.10%	2.11%
Weighted Cost of Debt	2.13%	2.15%	2.13%	2.15%
Weighted Cost of Equity	5.43%	5.41%	5.43%	5.41%
Required Rate of Return	7.56%	7.56%	7.56%	7.56%
Rate Base				
Plant Investment				
Depreciation Reserve	-	-	-	-
Net Utility Plant				
CWIP				
Accumulated Deferred Taxes				
DTA - NOL Average Balance				
DTA - Federal Tax Credit Average Balance	-	-	-	-
Total Accum Deferred Taxes				
Cash Working Capital				
Materials and Supplies				
Fuel Inventory				
Non-plant Assets and Liabilities				
Customer Advances				
Customer Deposits	(31,919,363)	(31,919,363)	(40,623)	(40,346)
Prepays and Other				
Regulatory Amortizations	-	-	-	-
Total Other Rate Base Items	(31,919,363)	(31,919,363)	(40,623)	(40,346)
Total Rate Base	(31,919,363)	(31,919,363)	(40,623)	(40,346)
Total Taxes				
Total Taxes Other than Income				
Total Federal and State Income Taxes	195,412	194,494	249	246
Total Taxes	195,412	194,494	249	246
Total Operating Revenues				
Total Expenses	195,412	194,494	249	246
AFDC Debt				
AFDC Equity	-	-	-	-
Net Income	(195,412)	(194,494)	(249)	(246)
Rate of Return (ROR)				
Total Operating Income	(195,412)	(194,494)	(249)	(246)
Total Rate Base	(31,919,363)	(31,919,363)	(40,623)	(40,346)
ROR (Operating Income / Rate Base)	0.61%	0.61%	0.61%	0.61%
Return on Equity (ROE)				
Net Operating Income	(195,412)	(194,494)	(249)	(246)

Northern States Power Company
State of North Dakota Electric Jurisdiction
2025 Test Year

Customer Deposits Rate Base Expense

NSPM - 00 Complete Revenue Requirements by Jurisdiction, 5yrs ALL IN	Total		ND Electric Retail	
	Dec - 2024	Dec - 2025	Dec - 2024	Dec - 2025
Debt Interest (Rate Base * Weighted Cost of Debt)	679,882	676,690	865	855
Earnings Available for Common	484,471	482,196	617	609
Equity Rate Base (Rate Base * Equity Ratio)	(16,767,241)	(16,770,433)	(21,339)	(21,198)
ROE (earnings for Common / Equity)	(2.89%)	(2.88%)	(2.89%)	(2.88%)
Revenue Deficiency				
Required Operating Income (Rate Base * Required R	(2,285,426)	(2,282,234)	(2,909)	(2,885)
Net Operating Income	(195,412)	(194,494)	(249)	(246)
Operating Income Deficiency	(2,090,015)	(2,087,740)	(2,660)	(2,639)
Revenue Conversion Factor (1/(1--Composite Tax Rat	1.403351	1.403351	1.403351	1.403351
Revenue Deficiency (Income Deficiency * Conversio	(2,933,024)	(2,929,833)	(3,733)	(3,703)

Northern States Power Company

2024 Q3 Forecast Interest on Customer Deposits

Interest on Customer Deposits

Rate Base Adjustment

FERC Account 235
13 Mo Average from June 2023 to June 2024

SAP Accounts 2249001 / 2249006 / 2249011
CRS Energy - 13 Mo Avg
Solar Gardens - 13 Mo Avg
Total Interest on Customer Deposits
check figure

Utility Allocator - Customers
Jurisdiction Allocator - Customers

Total NSPM	NSPM Electric	MN Electric	ND Electric	SD Electric	NSPM Gas	MN Gas	ND Gas
\$ (896,677)	\$ (663,298)	\$ (578,103)	\$ (40,623)	\$ (44,572)	\$ (233,379)	\$ (206,200)	\$ (27,179)
\$ (31,022,686)	\$ (31,022,686)	\$ (31,022,686)	\$ -	\$ -	\$ -	\$ -	\$ -
\$ (31,919,363)	\$ (31,685,984)	\$ (31,600,789)	\$ (40,623)	\$ (44,572)	\$ (233,379)	\$ (206,200)	\$ (27,179)
\$ -							
	73.97%				26.03%		
	100.00%	87.16%	6.12%	6.72%	100.00%	88.35%	11.65%

O&M Adjustment

12 Month Calendar Year ending June 2024
IO 200000003681
Cost Elements 6060046 and 4280463

Total Interest on Customer Deposits

Utility Allocator - Customers
Jurisdiction Allocator - Customers

Total NSPM	NSPM Electric	MN Electric	ND Electric	SD Electric	NSPM Gas	MN Gas	ND Gas
\$ 42,038	\$ 42,038	\$ 36,639	\$ 2,575	\$ 2,825	\$ -	\$ -	\$ -
	73.97%				26.03%		
	100.00%	87.16%	6.12%	6.72%	100.00%	88.35%	11.65%

Northern States Power Company
State of North Dakota Electric Jurisdiction
2025 Test Year

Long Term Incentive Removal Adjustment

This adjustment removes Long-Term Incentive from recovery.
Adjustments A16 and A17 add back Environmental and Time Based
components of LTI.

Northern States Power Company
State of North Dakota Electric Jurisdiction
2025 Test Year

Long Term Incentive Removal Adjustment (\$)

	ND Electric Jurisdiction	
	2024 Forecast Year	2025 Test Year
<u>Expenses</u>		
Operating Expenses:		
Fuel & Purchased Energy Total		
Production Total	(116,488)	(213,130)
Regional Markets		
Transmission IA		
Transmission		
Distribution		
Customer Accounting		
Customer Service & Information		
Sales, Econ Dvlp & Other		
<u>Administrative & General</u>	(381,268)	(937,711)
Total Operating Expenses	(497,757)	(1,150,842)
Total Taxes		
Total Taxes Other than Income		
Total Federal and State Income Taxes	121,477	280,862
Total Taxes	121,477	280,862
Total Operating Revenues		
Total Expenses	(376,280)	(869,980)
Net Income	376,280	869,980
<u>Rate of Return (ROR)</u>		
Total Operating Income	376,280	869,980
<u>Total Rate Base</u>	-	-
ROR (Operating Income / Rate Base)		
<u>Return on Equity (ROE)</u>		
Net Operating Income	376,280	869,980
Debt Interest (Rate Base * Weighted Cost of Debt)		
Earnings Available for Common	376,280	869,980
<u>Equity Rate Base (Rate Base * Equity Ratio)</u>	-	-
ROE (earnings for Common / Equity)		
<u>Revenue Deficiency</u>		
Required Operating Income (Rate Base * Required Return)		
<u>Net Operating Income</u>	376,280	869,980
Operating Income Deficiency	(376,280)	(869,980)
Revenue Conversion Factor (1/(1--Composite Tax Rate))	1.322837	1.322837
Revenue Deficiency (Income Deficiency * Conversion Factor)	(497,757)	(1,150,842)

Northern States Power Company
State of North Dakota Electric Jurisdiction
2025 Test Year

Long Term Incentive Removal Adjustment (\$)

Natural Account	Recovery Method	Record Type	ND Electric Jurisdiction	
			2024 Forecast Year	2025 Test Year
Performance Share Plan & Deferred Comp I	Base Rates	Base OM	(195,949)	291,092
Restricted Stock Units	Base Rates	Base OM	<u>693,706</u>	<u>859,750</u>
		Total Long Term Incentive	497,757	1,150,842
Performance Share Plan & Deferred Comp I	Base Rates	NSPM-Incentive Pay_Remove Long Term	195,949	(291,092)
Restricted Stock Units	Base Rates	NSPM-Incentive Pay_Remove Long Term	<u>(693,706)</u>	<u>(859,750)</u>
		Total Long Term Incentive Adjustment	(497,757)	(1,150,842)
		Amount of Long Term Incentive	-	-

Northern States Power Company
State of North Dakota Electric Jurisdiction
Community Wind North Removal from 2025TY

Line No.	NSPM - 00 Complete Revenue Requirements by Jurisdiction, Syrs ALL IN	Total	NSPM ND Electric Retail
		Dec - 2025	Dec - 2025
1	<u>Composite Income Tax Rate</u>		
2	State Tax Rate	4.31%	4.31%
3	Federal Statutory Tax Rate	21.00%	21.00%
4	<u>Federal Effective Tax Rate</u>	<u>20.09%</u>	<u>20.09%</u>
5	Composite Tax Rate	24.40%	24.40%
6	Revenue Conversion Factor (1/(1--Composite Tax Rate))	1.322837	1.322837
7			
8	<u>Weighted Cost of Capital</u>		
9	Active Rates and Ratios Version	Proposed	Proposed
10	Cost of Short Term Debt	5.31%	5.31%
11	Cost of Long Term Debt	4.51%	4.51%
12	Cost of Common Equity	10.30%	10.30%
13	Ratio of Short Term Debt	0.79%	0.79%
14	Ratio of Long Term Debt	46.71%	46.71%
15	Ratio of Common Equity	52.50%	52.50%
16	Weighted Cost of STD	0.04%	0.04%
17	Weighted Cost of LTD	2.11%	2.11%
18	Weighted Cost of Debt	2.15%	2.15%
19	<u>Weighted Cost of Equity</u>	<u>5.41%</u>	<u>5.41%</u>
20	Required Rate of Return	7.56%	7.56%
21			
22	<u>Rate Base</u>		
23	Plant Investment	(65,886,063)	(4,279,116)
24	Depreciation Reserve	(17,870,143)	(836,364)
25	Net Utility Plant	(53,075,621)	(3,442,752)
26	CWIP		
27			
28	Accumulated Deferred Taxes	(13,912,480)	(901,892)
29	DTA - NOL Average Balance		
30	DTA - Federal Tax Credit Average Balance	=	=
31	Total Accum Deferred Taxes	(13,912,480)	(901,892)
32			
33	Cash Working Capital		
34	Materials and Supplies		
35	Fuel Inventory		
36	Non-plant Assets and Liabilities		
37	Customer Advances		
38	Customer Deposits		
39	Prepays and Other		
40	<u>Regulatory Amortizations</u>	=	=
41	Total Other Rate Base Items		
42			
43	Total Rate Base	(39,163,141)	(2,540,860)
44			
45	<u>Operating Revenues</u>		
46	Retail		
47	Interdepartmental		
48	<u>Other Operating Rev - Non-Retail</u>	<u>(1,035,237)</u>	<u>(62,651)</u>
49	Total Operating Revenues	(1,035,237)	(62,651)
50			
51	<u>Expenses</u>		
52	Operating Expenses:		
53	Fuel		
54	Deferred Fuel		
55	Variable IA Production Fuel		
56	<u>Purchased Energy - Windsource</u>	<u>0</u>	<u>0</u>
57	Fuel & Purchased Energy Total		
58	Production - Fixed	(575,372)	(36,950)
59	Production - Fixed IA Investment		
60	Production - Fixed IA O&M		
61	Production - Variable		
62	Production - Variable IA O&M		
63	<u>Production - Purchased Demand</u>	<u>0</u>	<u>0</u>
64	Production Total	(575,372)	(36,950)
65	Regional Markets		
66	Transmission IA		
67	Transmission		
68	Distribution		
69	Customer Accounting		
70	Customer Service & Information		
71	Sales, Econ Dvlp & Other		
72	<u>Administrative & General</u>	<u>0</u>	<u>0</u>
73	Total Operating Expenses	(575,372)	(36,950)
74			
75	Depreciation	(2,746,987)	(176,375)
76	Amortization		
77			
78	<u>Taxes:</u>		
79	Property Taxes	(84,485)	(5,424)
80	ITC Amortization		
81	Deferred Taxes	(1,011,831)	(64,979)
82	Deferred Taxes - NOL		

Northern States Power Company
State of North Dakota Electric Jurisdiction
Community Wind North Removal from 2025TY

Line No.	NSPM - 00 Complete Revenue Requirements by Jurisdiction, Syrs ALL IN	Total	NSPM ND Electric Retail
		Dec - 2025	Dec - 2025
83	Less State Tax Credits deferred		
84	Less Federal Tax Credits deferred	(102,062)	(6,554)
85	Deferred Income Tax & ITC	(1,113,893)	(71,533)
86	Payroll & Other Taxes		
87	Total Taxes Other Than Income	(1,198,358)	(76,957)
88			
89	Income Before Taxes		
90	Total Operating Revenues	(1,035,237)	(62,651)
91	less: Total Operating Expenses	(575,372)	(36,950)
92	Book Depreciation	(2,746,467)	(176,375)
93	Amortization		
94	Taxes Other than Income	(1,198,358)	(76,957)
95	Total Before Tax Book Income	3,484,960	227,631
96			
97	Tax Additions		
98	Book Depreciation	(2,746,467)	(176,375)
99	Deferred Income Taxes and ITC	(1,113,893)	(71,533)
100	Nuclear Fuel Burn (ex. D&D)		
101	Nuclear Outage Accounting		
102	Avoided Tax Interest	(791)	(51)
103	Other Book Additions	-	-
104	Total Tax Additions	(3,861,151)	(247,959)
105			
106	Tax Deductions		
107	Total Rate Base	(39,163,141)	(2,540,860)
108	Weighted Cost of Debt	2.15%	2.15%
109	Debt Interest Expense	(842,008)	(54,628)
110	Nuclear Outage Accounting		
111	Tax Depreciation and Removals	(8,358,568)	(408,213)
112	NOL Utilized / (Generated)		
113	Other Tax / Book Timing Differences	0	0
114	Total Tax Deductions	(7,198,575)	(462,841)
115			
116	State Taxes		
117	State Taxable Income	6,822,384	442,513
118	State Income Tax Rate	4.31%	4.31%
119	State Taxes before Credits	294,045	19,072
120	Less State Tax Credits applied	-	-
121	Total State Income Taxes	294,045	19,072
122			
123	Federal Taxes		
124	Federal Sec 199 Production Deduction		
125	Federal Taxable Income	6,528,339	423,441
126	Federal Income Tax Rate	21.00%	21.00%
127	Federal Tax before Credits	1,370,951	88,923
128	Less Federal Tax Credits	2,041,232	131,086
129	Total Federal Income Taxes	3,412,183	220,008
130			
131	Total Taxes		
132	Total Taxes Other than Income	(1,198,358)	(76,957)
133	Total Federal and State Income Taxes	3,706,228	239,081
134	Total Taxes	2,507,870	162,123
135			
136	Total Operating Revenues	(1,035,237)	(62,651)
137	Total Expenses	(813,969)	(51,202)
138			
139	AFDC Debt		
140	AFDC Equity	-	-
141			
142	Net Income	(221,268)	(11,450)
143			
144	Rate of Return (ROR)		
145	Total Operating Income	(221,268)	(11,450)
146	Total Rate Base	(39,163,141)	(2,540,860)
147	ROR (Operating Income / Rate Base)	0.56%	0.45%
148			
149	Return on Equity (ROE)		
150	Net Operating Income	(221,268)	(11,450)
151	Debt Interest (Rate Base * Weighted Cost of Debt)	842,008	54,628
152	Earnings Available for Common	620,739	43,179
153	Equity Rate Base (Rate Base * Equity Ratio)	(20,560,649)	(1,333,951)
154	ROE (earnings for Common / Equity)	(3.02%)	(3.24%)
155			
156	Revenue Deficiency		
157	Required Operating Income (Rate Base * Required Return)	(2,960,733)	(192,089)
158	Net Operating Income	(221,268)	(11,450)
159	Operating Income Deficiency	(2,739,465)	(180,639)
160			
161	Revenue Conversion Factor (1/(1-Composite Tax Rate))	1.322837	1.322837
162	Revenue Deficiency (Income Deficiency * Conversion Factor)	(3,623,866)	(238,956)
163			
164	Total Revenue Requirements		
165	Total Retail Revenues		
166	Revenue Deficiency	(3,623,866)	(238,956)
167	Total Revenue Requirements	(3,623,866)	(238,956)

Northern States Power Company
State of North Dakota Electric Jurisdiction
Jeffers Wind Removal from 2025TY

Line No.	NSPM - 00 Complete Revenue Requirements by Jurisdiction, Syrs ALL IN	Total	NSPM ND Electric Retail
		Dec - 2025	Dec - 2025
1	<u>Composite Income Tax Rate</u>		
2	State Tax Rate	4.31%	4.31%
3	Federal Statutory Tax Rate	21.00%	21.00%
4	<u>Federal Effective Tax Rate</u>	<u>20.09%</u>	<u>20.09%</u>
5	Composite Tax Rate	24.40%	24.40%
6	Revenue Conversion Factor (1/(1--Composite Tax Rate))	1.322837	1.322837
7			
8	<u>Weighted Cost of Capital</u>		
9	Active Rates and Ratios Version	Proposed	Proposed
10	Cost of Short Term Debt	5.31%	5.31%
11	Cost of Long Term Debt	4.51%	4.51%
12	Cost of Common Equity	10.30%	10.30%
13	Ratio of Short Term Debt	0.79%	0.79%
14	Ratio of Long Term Debt	46.71%	46.71%
15	Ratio of Common Equity	52.50%	52.50%
16	Weighted Cost of STD	0.04%	0.04%
17	Weighted Cost of LTD	2.11%	2.11%
18	Weighted Cost of Debt	2.15%	2.15%
19	<u>Weighted Cost of Equity</u>	<u>5.41%</u>	<u>5.41%</u>
20	Required Rate of Return	7.56%	7.56%
21			
22	<u>Rate Base</u>		
23	Plant Investment	(70,971,300)	(4,602,396)
24	<u>Depreciation Reserve</u>	<u>(14,594,817)</u>	<u>(945,524)</u>
25	Net Utility Plant	(56,376,483)	(3,656,872)
26	CWIP		
27			
28	Accumulated Deferred Taxes	(14,289,823)	(926,337)
29	DTA - NOL Average Balance		
30	DTA - Federal Tax Credit Average Balance	=	=
31	Total Accum Deferred Taxes	(14,289,823)	(926,337)
32			
33	Cash Working Capital		
34	Materials and Supplies		
35	Fuel Inventory		
36	Non-plant Assets and Liabilities		
37	Customer Advances		
38	Customer Deposits		
39	Prepays and Other		
40	<u>Regulatory Amortizations</u>	=	=
41	Total Other Rate Base Items		
42			
43	Total Rate Base	(42,086,660)	(2,730,535)
44			
45	<u>Operating Revenues</u>		
46	Retail		
47	Interdepartmental		
48	<u>Other Operating Rev - Non-Retail</u>	<u>(1,115,713)</u>	<u>(67,522)</u>
49	Total Operating Revenues	(1,115,713)	(67,522)
50			
51	<u>Expenses</u>		
52	Operating Expenses:		
53	Fuel		
54	Deferred Fuel		
55	Variable IA Production Fuel		
56	<u>Purchased Energy - Windsource</u>	<u>0</u>	<u>0</u>
57	Fuel & Purchased Energy Total		
58	Production - Fixed	(941,109)	(60,437)
59	Production - Fixed IA Investment		
60	Production - Fixed IA O&M		
61	Production - Variable		
62	Production - Variable IA O&M		
63	<u>Production - Purchased Demand</u>	<u>0</u>	<u>0</u>
64	Production Total	(941,109)	(60,437)
65	Regional Markets		
66	Transmission IA		
67	Transmission		
68	Distribution		
69	Customer Accounting		
70	Customer Service & Information		
71	Sales, Econ Dvlp & Other		
72	<u>Administrative & General</u>	<u>0</u>	<u>0</u>
73	Total Operating Expenses	(941,109)	(60,437)
74			
75	Depreciation	(2,970,606)	(190,769)
76	Amortization		
77			
78	<u>Taxes:</u>		

Northern States Power Company
State of North Dakota Electric Jurisdiction
Jeffers Wind Removal from 2025TY

Line No.	NSPM - 00 Complete Revenue Requirements by Jurisdiction, Syrs ALL IN	Total	NSPM ND Electric Retail
		Dec - 2025	Dec - 2025
79	Property Taxes	(185,870)	(10,652)
80	ITC Amortization		
81	Deferred Taxes	(1,091,620)	(70,103)
82	Deferred Taxes - NOL		
83	Less State Tax Credits deferred		
84	Less Federal Tax Credits deferred	(200,436)	(12,871)
85	Deferred Income Tax & ITC	(1,292,046)	(82,974)
86	Payroll & Other Taxes		
87	Total Taxes Other Than Income	(1,457,917)	(93,626)
88			
89	Income Before Taxes		
90	Total Operating Revenues	(1,115,713)	(67,522)
91	less: Total Operating Expenses	(941,109)	(60,437)
92	Book Depreciation	(2,970,606)	(190,769)
93	Amortization		
94	Taxes Other than Income	(1,457,917)	(93,626)
95	Total Before Tax Book Income	4,253,918	277,311
96			
97	Tax Additions		
98	Book Depreciation	(2,970,606)	(190,769)
99	Deferred Income Taxes and ITC	(1,292,046)	(82,974)
100	Nuclear Fuel Burn (ex. D&D)		
101	Nuclear Outage Accounting		
102	Avoided Tax Interest	(964)	(63)
103	Other Book Additions	-	-
104	Total Tax Additions	(4,263,637)	(273,807)
105			
106	Tax Deductions		
107	Total Rate Base	(42,086,660)	(2,730,535)
108	Weighted Cost of Debt	2.15%	2.15%
109	Debt Interest Expense	(904,863)	(58,707)
110	Nuclear Outage Accounting		
111	Tax Depreciation and Removals	(6,864,363)	(440,823)
112	NOL Utilized / (Generated)		
113	Other Tax / Book Timing Differences	0	0
114	Total Tax Deductions	(7,769,228)	(499,529)
115			
116	State Taxes		
117	State Taxable Income	7,759,510	503,033
118	State Income Tax Rate	4.31%	4.31%
119	State Taxes before Credits	334,435	21,681
120	Less State Tax Credits applied	-	-
121	Total State Income Taxes	334,435	21,681
122			
123	Federal Taxes		
124	Federal Sec 199 Production Deduction		
125	Federal Taxable Income	7,425,075	481,353
126	Federal Income Tax Rate	21.00%	21.00%
127	Federal Tax before Credits	1,559,266	101,084
128	Less Federal Tax Credits	4,008,535	257,424
129	Total Federal Income Taxes	5,567,801	358,508
130			
131	Total Taxes		
132	Total Taxes Other than Income	(1,457,917)	(93,626)
133	Total Federal and State Income Taxes	5,902,236	380,189
134	Total Taxes	4,444,319	286,563
135			
136	Total Operating Revenues	(1,115,713)	(67,522)
137	Total Expenses	532,605	35,357
138			
139	AFDC Debt		
140	AFDC Equity	-	-
141			
142	Net Income	(1,648,318)	(102,878)
143			
144	Rate of Return (ROR)		
145	Total Operating Income	(1,648,318)	(102,878)
146	Total Rate Base	(42,086,660)	(2,730,535)
147	ROR (Operating Income / Rate Base)	3.92%	3.77%
148			
149	Return on Equity (ROE)		
150	Net Operating Income	(1,648,318)	(102,878)
151	Debt Interest (Rate Base * Weighted Cost of Debt)	904,863	58,707
152	Earnings Available for Common	(743,454)	(44,172)
153	Equity Rate Base (Rate Base * Equity Ratio)	(22,095,496)	(1,433,531)
154	ROE (earnings for Common / Equity)	3.36%	3.08%
155			
156	Revenue Deficiency		

Northern States Power Company
State of North Dakota Electric Jurisdiction
Jeffers Wind Removal from 2025TY

Line No.	NSPM - 00 Complete Revenue Requirements by Jurisdiction, 5yrs ALL IN	Total	NSPM ND Electric Retail
		Dec - 2025	Dec - 2025
157	Required Operating Income (Rate Base * Required Return)	(3,181,751)	(206,428)
158	<u>Net Operating Income</u>	(1,648,318)	(102,878)
159	Operating Income Deficiency	(1,533,434)	(103,550)
160			
161	Revenue Conversion Factor (1/(1--Composite Tax Rate))	1.322837	1.322837
162	<u>Revenue Deficiency (Income Deficiency * Conversion Factor)</u>	(2,028,483)	(136,980)
163			
164	<u>Total Revenue Requirements</u>		
165	Total Retail Revenues		
166	<u>Revenue Deficiency</u>	(2,028,483)	(136,980)
167	Total Revenue Requirements	(2,028,483)	(136,980)

Northern States Power Company
State of North Dakota Electric Jurisdiction
Northern Wind Removal from 2025TY

Line No.	NSPM - 00 Complete Revenue Requirements by Jurisdiction, Syrs ALL IN	Total	NSPM ND Electric Retail
		Dec - 2025	Dec - 2025
1	<u>Composite Income Tax Rate</u>		
2	State Tax Rate	4.31%	4.31%
3	Federal Statutory Tax Rate	21.00%	21.00%
4	<u>Federal Effective Tax Rate</u>	<u>20.09%</u>	<u>20.09%</u>
5	Composite Tax Rate	24.40%	24.40%
6	Revenue Conversion Factor (1/(1--Composite Tax Rate))	1.322837	1.322837
7			
8	<u>Weighted Cost of Capital</u>		
9	Active Rates and Ratios Version	Proposed	Proposed
10	Cost of Short Term Debt	5.31%	5.31%
11	Cost of Long Term Debt	4.51%	4.51%
12	Cost of Common Equity	10.30%	10.30%
13	Ratio of Short Term Debt	0.79%	0.79%
14	Ratio of Long Term Debt	46.71%	46.71%
15	Ratio of Common Equity	52.50%	52.50%
16	Weighted Cost of STD	0.04%	0.04%
17	Weighted Cost of LTD	2.11%	2.11%
18	Weighted Cost of Debt	2.15%	2.15%
19	<u>Weighted Cost of Equity</u>	<u>5.41%</u>	<u>5.41%</u>
20	Required Rate of Return	7.56%	7.56%
21			
22	<u>Rate Base</u>		
23	Plant Investment	(222,978,348)	(14,459,576)
24	Depreciation Reserve	(23,872,080)	(1,545,053)
25	Net Utility Plant	(199,105,258)	(12,914,523)
26	CWIP		
27			
28	Accumulated Deferred Taxes	(23,882,513)	(1,546,672)
29	DTA - NOL Average Balance		
30	DTA - Federal Tax Credit Average Balance	=	=
31	Total Accum Deferred Taxes	(23,882,513)	(1,546,672)
32			
33	Cash Working Capital		
34	Materials and Supplies		
35	Fuel Inventory		
36	Non-plant Assets and Liabilities		
37	Customer Advances		
38	Customer Deposits		
39	Prepays and Other		
40	<u>Regulatory Amortizations</u>	=	=
41	Total Other Rate Base Items		
42			
43	Total Rate Base	(175,222,745)	(11,367,851)
44			
45	<u>Operating Revenues</u>		
46	Retail		
47	Interdepartmental		
48	<u>Other Operating Rev - Non-Retail</u>	<u>(4,314,469)</u>	<u>(261,107)</u>
49	Total Operating Revenues	(4,314,469)	(261,107)
50			
51	<u>Expenses</u>		
52	Operating Expenses:		
53	Fuel		
54	Deferred Fuel		
55	Variable IA Production Fuel		
56	<u>Purchased Energy - Windsource</u>	<u>0</u>	<u>0</u>
57	Fuel & Purchased Energy Total		
58	Production - Fixed	(2,602,460)	(167,127)
59	Production - Fixed IA Investment		
60	Production - Fixed IA O&M		
61	Production - Variable		
62	Production - Variable IA O&M		
63	<u>Production - Purchased Demand</u>	<u>0</u>	<u>0</u>
64	Production Total	(2,602,460)	(167,127)
65	Regional Markets		
66	Transmission IA		
67	Transmission		
68	Distribution		
69	Customer Accounting		
70	Customer Service & Information		
71	Sales, Econ Dvlp & Other		
72	<u>Administrative & General</u>	<u>0</u>	<u>0</u>
73	Total Operating Expenses	(2,602,460)	(167,127)
74			
75	Depreciation	(8,906,959)	(636,215)
76	Amortization		
77			
78	<u>Taxes:</u>		

Northern States Power Company
State of North Dakota Electric Jurisdiction
Northern Wind Removal from 2025TY

Line No.	NSPM - 00 Complete Revenue Requirements by Jurisdiction, Syrs ALL IN	Total	NSPM ND Electric Retail
		Dec - 2025	Dec - 2025
79	Property Taxes	(378,243)	(24,355)
80	ITC Amortization		
81	Deferred Taxes	(6,621,417)	(425,221)
82	Deferred Taxes - NOL		
83	Less State Tax Credits deferred		
84	Less Federal Tax Credits deferred	(474,057)	(30,443)
85	Deferred Income Tax & ITC	(7,095,474)	(455,664)
86	Payroll & Other Taxes		
87	Total Taxes Other Than Income	(7,474,719)	(480,019)
88			
89	Income Before Taxes		
90	Total Operating Revenues	(4,314,469)	(261,107)
91	less: Total Operating Expenses	(2,602,460)	(167,127)
92	Book Depreciation	(9,906,959)	(636,215)
93	Amortization		
94	Taxes Other than Income	(7,474,719)	(480,019)
95	Total Before Tax Book Income	15,669,669	1,022,255
96			
97	Tax Additions		
98	Book Depreciation	(9,906,959)	(636,215)
99	Deferred Income Taxes and ITC	(7,095,474)	(455,664)
100	Nuclear Fuel Burn (ex. D&D)		
101	Nuclear Outage Accounting		
102	Avoided Tax Interest	(15,381)	(1,245)
103	Other Book Additions	-	-
104	Total Tax Additions	(17,021,814)	(1,093,124)
105			
106	Tax Deductions		
107	Total Rate Base	(175,222,745)	(11,367,851)
108	Weighted Cost of Debt	2.15%	2.15%
109	Debt Interest Expense	(3,767,289)	(244,409)
110	Nuclear Outage Accounting		
111	Tax Depreciation and Removals	(13,511,176)	(2,152,180)
112	NOL Utilized / (Generated)		
113	Other Tax / Book Timing Differences	0	0
114	Total Tax Deductions	(37,280,415)	(2,396,589)
115			
116	State Taxes		
117	State Taxable Income	35,928,270	2,325,719
118	State Income Tax Rate	4.31%	4.31%
119	State Taxes before Credits	1,548,508	100,239
120	Less State Tax Credits applied	-	-
121	Total State Income Taxes	1,548,508	100,239
122			
123	Federal Taxes		
124	Federal Sec 199 Production Deduction		
125	Federal Taxable Income	34,379,761	2,225,481
126	Federal Income Tax Rate	21.00%	21.00%
127	Federal Tax before Credits	7,219,750	467,351
128	Less Federal Tax Credits	9,481,127	608,869
129	Total Federal Income Taxes	16,700,876	1,076,220
130			
131	Total Taxes		
132	Total Taxes Other than Income	(7,474,719)	(480,019)
133	Total Federal and State Income Taxes	18,249,385	1,176,458
134	Total Taxes	10,774,666	696,439
135			
136	Total Operating Revenues	(4,314,469)	(261,107)
137	Total Expenses	(1,734,753)	(106,904)
138			
139	AFDC Debt		
140	AFDC Equity	-	-
141			
142	Net Income	(2,579,716)	(154,204)
143			
144	Rate of Return (ROR)		
145	Total Operating Income	(2,579,716)	(154,204)
146	Total Rate Base	(175,222,745)	(11,367,851)
147	ROR (Operating Income / Rate Base)	1.47%	1.36%
148			
149	Return on Equity (ROE)		
150	Net Operating Income	(2,579,716)	(154,204)
151	Debt Interest (Rate Base * Weighted Cost of Debt)	3,767,289	244,409
152	Earnings Available for Common	1,187,573	90,205
153	Equity Rate Base (Rate Base * Equity Ratio)	(91,991,941)	(5,968,122)
154	ROE (earnings for Common / Equity)	(1.29%)	(1.51%)
155			
156	Revenue Deficiency		

Northern States Power Company
State of North Dakota Electric Jurisdiction
Northern Wind Removal from 2025TY

Line No.	NSPM - 00 Complete Revenue Requirements by Jurisdiction, 5yrs ALL IN	Total	NSPM ND Electric Retail
		Dec - 2025	Dec - 2025
157	Required Operating Income (Rate Base * Required Return)	(13,246,840)	(859,410)
158	<u>Net Operating Income</u>	(2,579,716)	(154,204)
159	Operating Income Deficiency	(10,667,124)	(705,206)
160			
161	Revenue Conversion Factor (1/(1--Composite Tax Rate))	1.322837	1.322837
162	<u>Revenue Deficiency (Income Deficiency * Conversion Factor)</u>	(14,110,866)	(932,872)
163			
164	<u>Total Revenue Requirements</u>		
165	Total Retail Revenues		
166	<u>Revenue Deficiency</u>	(14,110,866)	(932,872)
167	Total Revenue Requirements	(14,110,866)	(932,872)

Northern States Power Company
State of North Dakota Electric Jurisdiction
2025 Test Year

XES to NSPM Pension NonQualified SERP Removal

This adjustment excludes from the test year all non-qualified pension expenses related to the Company's Supplemental Executive Retirement Plan (SERP). Our treatment of SERP costs in this case is consistent with treatment of these costs in our last rate case, PU-20-441.

Northern States Power Company
State of North Dakota Electric Jurisdiction
2025 Test Year

XES to NSPM Pension NonQualified SERP Removal

NSPM Electric O&M

	2024 Bridge Yr	2025 Test Year
NonQualified SERP Adjustment	(38,594)	(39,874)
North Dakota Electric Jurisdictional Direct Assigned Allocator	100.0000%	100.0000%
North Dakota Electric Jurisdictional Two-Factor Allocator	6.2502%	6.0599%

Minnesota Electric O&M

	2024 Bridge Yr	2025 Test Year
NonQualified SERP Adjustment	(2,412)	(2,416)

Northern States Power Company
State of North Dakota Electric Jurisdiction
2025 Test Year

XES to NSPM Pension NonQualified SERP Removal

	NSPM ND Electric Retail	
	Dec - 2024	Dec - 2025
<u>Expenses</u>		
Operating Expenses:		
Fuel & Purchased Energy Total		
Production Total		
Regional Markets		
Transmission IA		
Transmission		
Distribution		
Customer Accounting		
Customer Service & Information		
Sales, Econ Dvlp & Other		
<u>Administrative & General</u>	(2,412)	(2,416)
Total Operating Expenses	(2,412)	(2,416)
Total Taxes		
Total Taxes Other than Income		
Total Federal and State Income Taxes	589	590
Total Taxes	589	590
Total Operating Revenues		
Total Expenses	(1,824)	(1,827)
Net Income	1,824	1,827
<u>Rate of Return (ROR)</u>		
Total Operating Income	1,824	1,827
<u>Total Rate Base</u>	-	-
ROR (Operating Income / Rate Base)		
<u>Return on Equity (ROE)</u>		
Net Operating Income	1,824	1,827
Debt Interest (Rate Base * Weighted Cost of Debt)		
Earnings Available for Common	1,824	1,827
<u>Equity Rate Base (Rate Base * Equity Ratio)</u>	-	-
ROE (earnings for Common / Equity)		
<u>Revenue Deficiency</u>		
Required Operating Income (Rate Base * Required Return)		
<u>Net Operating Income</u>	1,824	1,827
Operating Income Deficiency	(1,824)	(1,827)
Revenue Conversion Factor (1/(1--Composite Tax Rate))	1.322837	1.322837
Revenue Deficiency (Income Deficiency * Conversion Factor)	(2,412)	(2,416)

Northern States Power Company
State of North Dakota Electric Jurisdiction
RER PTC Amortization

Line No.		NSPM ND Electric Retail	
		2024 Bridge Year	2025 Bridge Year
1	<u>Composite Income Tax Rate</u>		
2	State Tax Rate	4.31%	4.31%
3	Federal Statutory Tax Rate	21.00%	21.00%
4	<u>Federal Effective Tax Rate</u>	<u>20.09%</u>	<u>20.09%</u>
5	Composite Tax Rate	24.40%	24.40%
6	Revenue Conversion Factor (1/(1--Composite Tax Rate))	1.322837	1.322837
7			
8	<u>Weighted Cost of Capital</u>		
9	Active Rates and Ratios Version	Proposed	Proposed
10	Cost of Short Term Debt	6.37%	5.31%
11	Cost of Long Term Debt	4.48%	4.51%
12	Cost of Common Equity	10.30%	10.30%
13	Ratio of Short Term Debt	0.47%	0.79%
14	Ratio of Long Term Debt	46.80%	46.71%
15	Ratio of Common Equity	52.73%	52.50%
16	Weighted Cost of STD	0.03%	0.04%
17	Weighted Cost of LTD	2.10%	2.11%
18	Weighted Cost of Debt	2.13%	2.15%
19	<u>Weighted Cost of Equity</u>	<u>5.43%</u>	<u>5.41%</u>
20	Required Rate of Return	7.56%	7.56%
21			
22	<u>Rate Base</u>		
23	Plant Investment		
24	<u>Depreciation Reserve</u>	-	-
25	Net Utility Plant		
26	CWIP		
27			
28	Accumulated Deferred Taxes		
29	DTA - NOL Average Balance		
30	DTA - Federal Tax Credit Average Balance	=	=
31	Total Accum Deferred Taxes		
32			
33	Cash Working Capital		
34	Materials and Supplies		
35	Fuel Inventory		
36	Non-plant Assets and Liabilities		
37	Customer Advances		
38	Customer Deposits		
39	Prepays and Other		
40	<u>Regulatory Amortizations</u>	<u>(32,782,391)</u>	<u>(43,314,621)</u>
41	Total Other Rate Base Items	(32,782,391)	(43,314,621)
42			
43	Total Rate Base	(32,782,391)	(43,314,621)
44			
45	<u>Operating Revenues</u>		
46	Retail		
47	Interdepartmental		
48	<u>Other Operating Rev - Non-Retail</u>	-	-
49	Total Operating Revenues		
50			
51	<u>Expenses</u>		

Northern States Power Company
State of North Dakota Electric Jurisdiction
RER PTC Amortization

Line No.		NSPM ND Electric Retail	
		2024 Bridge Year	2025 Bridge Year
52	Operating Expenses:		
53	Fuel		
54	Deferred Fuel		
55	Variable IA Production Fuel		
56	<u>Purchased Energy - Windsource</u>	<u>0</u>	<u>0</u>
57	Fuel & Purchased Energy Total		
58	Production - Fixed		
59	Production - Fixed IA Investment		
60	Production - Fixed IA O&M		
61	Production - Variable		
62	Production - Variable IA O&M		
63	<u>Production - Purchased Demand</u>	<u>0</u>	<u>0</u>
64	Production Total		
65	Regional Markets		
66	Transmission IA		
67	Transmission		
68	Distribution		
69	Customer Accounting		
70	Customer Service & Information		
71	Sales, Econ Dvlp & Other		
72	<u>Administrative & General</u>	<u>0</u>	<u>0</u>
73	Total Operating Expenses		
74			
75	Depreciation		
76	Amortization	10,624,785	10,439,675
77			
78	<u>Taxes:</u>		
79	Property Taxes		
80	ITC Amortization		
81	Deferred Taxes		
82	Deferred Taxes - NOL		
83	Less State Tax Credits deferred		
84	Less Federal Tax Credits deferred		
85	Deferred Income Tax & ITC		
86	Payroll & Other Taxes		
87	Total Taxes Other Than Income		
88			
89	<u>Income Before Taxes</u>		
90	Total Operating Revenues		
91	less: Total Operating Expenses		
92	Book Depreciation		
93	Amortization	10,624,785	10,439,675
94	<u>Taxes Other than Income</u>	-	-
95	Total Before Tax Book Income	(10,624,785)	(10,439,675)
96			
97	<u>Tax Additions</u>		
98	Book Depreciation		
99	Deferred Income Taxes and ITC		
100	Nuclear Fuel Burn (ex. D&D)		
101	Nuclear Outage Accounting		
102	Avoided Tax Interest		
103	<u>Other Book Additions</u>	-	-

Northern States Power Company
State of North Dakota Electric Jurisdiction
RER PTC Amortization

Line No.		NSPM ND Electric Retail	
		2024 Bridge Year	2025 Bridge Year
104	Total Tax Additions		
105			
106	<u>Tax Deductions</u>		
107	Total Rate Base	(32,782,391)	(43,314,621)
108	Weighted Cost of Debt	<u>2.13%</u>	<u>2.15%</u>
109	Debt Interest Expense	(698,265)	(931,264)
110	Nuclear Outage Accounting		
111	Tax Depreciation and Removals		
112	NOL Utilized / (Generated)		
113	<u>Other Tax / Book Timing Differences</u>	<u>0</u>	<u>0</u>
114	Total Tax Deductions	(698,265)	(931,264)
115			
116	<u>State Taxes</u>		
117	State Taxable Income	(9,926,520)	(9,508,410)
118	State Income Tax Rate	<u>4.31%</u>	<u>4.31%</u>
119	State Taxes before Credits	(427,833)	(409,812)
120	<u>Less State Tax Credits applied</u>	-	-
121	Total State Income Taxes	(427,833)	(409,812)
122			
123	<u>Federal Taxes</u>		
124	Federal Sec 199 Production Deduction		
125	Federal Taxable Income	(9,498,687)	(9,098,598)
126	Federal Income Tax Rate	<u>21.00%</u>	<u>21.00%</u>
127	Federal Tax before Credits	(1,994,724)	(1,910,706)
128	<u>Less Federal Tax Credits</u>	-	-
129	Total Federal Income Taxes	(1,994,724)	(1,910,706)
130			
131	Total Taxes		
132	Total Taxes Other than Income		
133	Total Federal and State Income Taxes	(2,422,557)	(2,320,518)
134	Total Taxes	(2,422,557)	(2,320,518)
135			
136	Total Operating Revenues		
137	Total Expenses	8,202,228	8,119,157
138			
139	AFDC Debt		
140	AFDC Equity	-	-
141			
142	Net Income	(8,202,228)	(8,119,157)
143			
144	<u>Rate of Return (ROR)</u>		
145	Total Operating Income	(8,202,228)	(8,119,157)
146	<u>Total Rate Base</u>	<u>(32,782,391)</u>	<u>(43,314,621)</u>
147	ROR (Operating Income / Rate Base)	25.02%	18.74%
148			
149	<u>Return on Equity (ROE)</u>		
150	Net Operating Income	(8,202,228)	(8,119,157)
151	Debt Interest (Rate Base * Weighted Cost of Debt)	698,265	931,264
152	Earnings Available for Common	(7,503,963)	(7,187,892)
153	<u>Equity Rate Base (Rate Base * Equity Ratio)</u>	<u>(17,286,155)</u>	<u>(22,740,176)</u>
154	ROE (earnings for Common / Equity)	43.41%	31.61%

Northern States Power Company
State of North Dakota Electric Jurisdiction
RER PTC Amortization

Line No.		NSPM ND Electric Retail	
		2024 Bridge Year	2025 Bridge Year
155			
156	<u>Revenue Deficiency</u>		
157	Required Operating Income (Rate Base * Required Return)	(2,478,349)	(3,274,585)
158	<u>Net Operating Income</u>	(8,202,228)	(8,119,157)
159	Operating Income Deficiency	5,723,879	4,844,571
160			
161	Revenue Conversion Factor (1/(1--Composite Tax Rate))	1.322837	1.322837
162	<u>Revenue Deficiency (Income Deficiency * Conversion Factor)</u>	<u>7,571,760</u>	<u>6,408,579</u>
163			
164	<u>Total Revenue Requirements</u>		
165	Total Retail Revenues		
166	<u>Revenue Deficiency</u>	<u>7,571,760</u>	<u>6,408,579</u>
167	Total Revenue Requirements	7,571,760	6,408,579
168			
169			

Northern States Power Company
State of North Dakota Electric Jurisdiction
RER PTC Amortization

- A. Total PTCs Earned - ND = ND portion of the total company PTCs generated grossed up for taxes.
B. Total PTCs Returned = flow back to customers today grossed up for taxes
C. PTC Liability = flow back to customer in future grossed up for taxes.
E. PTC Liability = flow back to customer in future – pre gross up
F. PTC Liability = flow back to customer in future – tax gross up only

ND RER PTC Summary		Dec-23	Jan-24	Feb-24	Mar-24	Apr-24	May-24
Total PTCs Earned - ND (Tax Gross-up)	A	(1,504,691)	(1,390,499)	(1,483,920)	(1,826,079)	(2,002,516)	(1,496,446)
Total PTCs Returned (Tax Gross-Up)	B	(616,421)	(583,541)	(614,792)	(633,597)	(648,314)	(555,784)
PTC Liability - Monthly	C = A-B	(888,270)	(806,958)	(869,128)	(1,192,482)	(1,354,202)	(940,662)
Tax Gross Up	D	1.322837	1.322837	1.322837	1.322837	1.322837	1.322837
PTC Liability (flow back to customer in future – pre gross up)	E = D/C	(671,488)	(610,020)	(657,018)	(901,458)	(1,023,710)	(711,094)
PTC Liability (flow back to customer in future – tax gross up)	F = C - E	(216,781)	(196,937)	(212,110)	(291,024)	(330,492)	(229,568)
Rollover PTC Liability (pre gross up)	E _{cumulative}	(20,765,972)	(21,375,993)	(22,033,011)	(22,934,469)	(23,958,179)	(24,669,274)
Rollover PTC Liability (tax gross up)	F _{cumulative}	(6,704,026)	(6,900,963)	(7,113,073)	(7,404,097)	(7,734,588)	(7,964,156)
Total PTC Liability - Rollover	C _{cumulative}	(27,469,998)	(28,276,956)	(29,146,084)	(30,338,565)	(31,692,767)	(32,633,429)

Northern States Power Company
State of North Dakota Electric Jurisdiction
RER PTC Amortization

- A. Total PTCs Earned - ND = ND portion of the total company PTCs generated grossed up for taxes.
B. Total PTCs Returned = flow back to customers today grossed up for taxes
C. PTC Liability = flow back to customer in future grossed up for taxes.
E. PTC Liability = flow back to customer in future – pre gross up
F. PTC Liability = flow back to customer in future – tax gross up only

ND RER PTC Summary		Jun-24	Jul-24	Aug-24	Sep-24	Oct-24	Nov-24
Total PTCs Earned - ND (Tax Gross-up)	A	(1,360,865)	(1,126,258)	(1,112,437)	(1,344,894)	(1,563,575)	(1,535,475)
Total PTCs Returned (Tax Gross-Up)	B	(584,873)	(565,115)	(562,695)	(583,196)	(599,213)	(597,728)
PTC Liability - Monthly	C = A-B	(775,991)	(561,143)	(549,742)	(761,698)	(964,362)	(937,747)
Tax Gross Up	D	1.322837	1.322837	1.322837	1.322837	1.322837	1.322837
PTC Liability (flow back to customer in future – pre gross up)	E = D/C	(586,611)	(424,196)	(415,578)	(575,807)	(729,010)	(708,890)
PTC Liability (flow back to customer in future – tax gross up)	F = C - E	(189,380)	(136,946)	(134,164)	(185,892)	(235,352)	(228,856)
Rollover PTC Liability (pre gross up)	E _{cumulative}	(25,255,885)	(25,680,081)	(26,095,660)	(26,671,466)	(27,400,476)	(28,109,367)
Rollover PTC Liability (tax gross up)	F _{cumulative}	(8,153,536)	(8,290,482)	(8,424,646)	(8,610,538)	(8,845,889)	(9,074,745)
Total PTC Liability - Rollover	C _{cumulative}	(33,409,421)	(33,970,563)	(34,520,306)	(35,282,004)	(36,246,366)	(37,184,112)

Northern States Power Company
State of North Dakota Electric Jurisdiction
RER PTC Amortization

- A. Total PTCs Earned - ND = ND portion of the total company PTCs generated grossed up for taxes.
B. Total PTCs Returned = flow back to customers today grossed up for taxes
C. PTC Liability = flow back to customer in future grossed up for taxes.
E. PTC Liability = flow back to customer in future – pre gross up
F. PTC Liability = flow back to customer in future – tax gross up only

ND RER PTC Summary		Dec-24	Jan-25	Feb-25	Mar-25	Apr-25	May-25
Total PTCs Earned - ND (Tax Gross-up)	A	(1,511,074)	(1,571,494)	(1,396,186)	(1,636,611)	(1,647,889)	(1,648,166)
Total PTCs Returned (Tax Gross-Up)	B	(600,403)	(615,296)	(604,538)	(618,898)	(604,185)	(594,008)
PTC Liability - Monthly	C = A-B	(910,671)	(956,198)	(791,648)	(1,017,713)	(1,043,704)	(1,054,157)
Tax Gross Up	D	1.322837	1.322837	1.322837	1.322837	1.322837	1.322837
PTC Liability (flow back to customer in future – pre gross up)	E = D/C	(688,423)	(722,839)	(598,447)	(769,341)	(788,989)	(796,891)
PTC Liability (flow back to customer in future – tax gross up)	F = C - E	(222,248)	(233,359)	(193,201)	(248,372)	(254,715)	(257,266)
Rollover PTC Liability (pre gross up)	E _{cumulative}	(28,797,790)	(29,520,628)	(30,119,075)	(30,888,416)	(31,677,405)	(32,474,296)
Rollover PTC Liability (tax gross up)	F _{cumulative}	(9,296,994)	(9,530,353)	(9,723,554)	(9,971,926)	(10,226,640)	(10,483,906)
Total PTC Liability - Rollover	C _{cumulative}	(38,094,783)	(39,050,981)	(39,842,629)	(40,860,342)	(41,904,046)	(42,958,203)

Northern States Power Company
State of North Dakota Electric Jurisdiction
RER PTC Amortization

- A. Total PTCs Earned - ND = ND portion of the total company PTCs generated grossed up for taxes.
B. Total PTCs Returned = flow back to customers today grossed up for taxes
C. PTC Liability = flow back to customer in future grossed up for taxes.
E. PTC Liability = flow back to customer in future – pre gross up
F. PTC Liability = flow back to customer in future – tax gross up only

ND RER PTC Summary		Jun-25	Jul-25	Aug-25	Sep-25	Oct-25	Nov-25	Dec-25
Total PTCs Earned - ND (Tax Gross-up)	A	(1,406,634)	(1,214,918)	(1,183,619)	(1,385,648)	(1,574,332)	(1,522,772)	(1,345,212)
Total PTCs Returned (Tax Gross-Up)	B	(575,722)	(566,064)	(563,395)	(577,416)	(610,474)	(569,855)	(593,955)
PTC Liability - Monthly	C = A-B	(830,912)	(648,854)	(620,224)	(808,232)	(963,858)	(952,918)	(751,257)
Tax Gross Up	D	1.322837	1.322837	1.322837	1.322837	1.322837	1.322837	1.322837
PTC Liability (flow back to customer in future – pre gross up)	E = D/C	(628,129)	(490,502)	(468,859)	(610,984)	(728,630)	(720,359)	(567,914)
PTC Liability (flow back to customer in future – tax gross up)	F = C - E	(202,783)	(158,352)	(151,365)	(197,248)	(235,229)	(232,559)	(183,344)
Rollover PTC Liability (pre gross up)	E _{cumulative}	(33,102,425)	(33,592,927)	(34,061,786)	(34,672,770)	(35,401,399)	(36,121,758)	(36,689,672)
Rollover PTC Liability (tax gross up)	F _{cumulative}	(10,686,690)	(10,845,042)	(10,996,407)	(11,193,655)	(11,428,884)	(11,661,442)	(11,844,786)
Total PTC Liability - Rollover	C _{cumulative}	(43,789,115)	(44,437,969)	(45,058,193)	(45,866,425)	(46,830,283)	(47,783,201)	(48,534,458)

Northern States Power Company
State of North Dakota Electric Jurisdiction

2025 Test Year

Aviation Adjustment

The Aviation adjustment removes 50 percent of the aviation-related costs to the North Dakota Electric Jurisdiction. These costs are incurred in lieu of commercial aviation transportation and help to facilitate the efficient use of executive time, as discussed by Company Witness Robinson.

Northern States Power Company

State of North Dakota Electric Jurisdiction

2025 Test Year

Aviation Adjustment

MEP - Record Type Validation	NSPM ND Electric Retail		
	Dec - 2024	Dec - 2025	Dec - 2026
Expenses			
Operating Expenses:			
Fuel & Purchased Energy Total			
Production Total			
Regional Markets			
Transmission IA			
Transmission			
Distribution			
Customer Accounting			
Customer Service & Information			
Sales, Econ Dvlp & Other			
<u>Administrative & General</u>	(43,232)	(119,949)	(122,435)
Total Operating Expenses	(43,232)	(119,949)	(122,435)
Total Taxes			
Total Taxes Other than Income	(1,373)	(1,374)	(1,414)
Total Federal and State Income Taxes	12,820	34,871	35,597
Total Taxes	11,448	33,497	34,183
Total Operating Revenues			
Total Expenses	(31,784)	(86,453)	(88,253)
Net Income	31,784	86,453	88,253
Rate of Return (ROR)			
Total Operating Income	31,784	86,453	88,253
<u>Total Rate Base</u>	-	-	-
ROR (Operating Income / Rate Base)			
Return on Equity (ROE)			
Net Operating Income	31,784	86,453	88,253
Debt Interest (Rate Base * Weighted Cost of Debt)			
Earnings Available for Common	31,784	86,453	88,253
<u>Equity Rate Base (Rate Base * Equity Ratio)</u>	-	-	-
ROE (earnings for Common / Equity)			
Revenue Deficiency			
Required Operating Income (Rate Base * Required Return)			
<u>Net Operating Income</u>	31,784	86,453	88,253
Operating Income Deficiency	(31,784)	(86,453)	(88,253)
Revenue Conversion Factor (1/(1--Composite Tax Rate))	1.403351	1.403351	1.403351
Revenue Deficiency (Income Deficiency * Conversion Factor)	(44,604)	(121,323)	(123,850)

Northern States Power Company

Aviation O&M expense

			Fiscal Year	
Values	FERC Account	V Regulatory Account - Long Text	2024	2025
Total NSPM	9408101	Tax Other Than Income Tax - Payroll	49,606	48,336
	9920000	Administrative and general salaries	134,355	72,306
	9921000	Office supplies and expenses	751,687	1,881,212
	9923000	Outside services employed	193,283	199,224
	9924000	Property insurance	40,400	40,408
	9925000	Injuries and damages	365	685
	9926000	Employee pensions and benefits	133,240	117,393
	9931000	Rents	219,842	1,387,969
	9935000	Maintenance of general plant	58,608	432,398
NSPM Electric	9408101	Tax Other Than Income Tax - Payroll	45,146	43,967
	9920000	Administrative and general salaries	125,043	67,213
	9921000	Office supplies and expenses	699,056	1,748,721
	9923000	Outside services employed	179,836	185,193
	9924000	Property insurance	37,579	37,562
	9925000	Injuries and damages	332	623
	9926000	Employee pensions and benefits	121,228	106,783
	9931000	Rents	204,478	1,290,216
	9935000	Maintenance of general plant	54,474	401,945
ND Electric Jurisdiction	9408101	Tax Other Than Income Tax - Payroll	2,745	2,748
	9920000	Administrative and general salaries	7,603	4,201
	9921000	Office supplies and expenses	42,505	109,299
	9923000	Outside services employed	10,935	11,575
	9924000	Property insurance	2,285	2,348
	9925000	Injuries and damages	20	39
	9926000	Employee pensions and benefits	7,371	6,674
	9931000	Rents	12,433	80,641
	9935000	Maintenance of general plant	3,312	25,122
Total NSPM			1,581,386	4,179,931
NSPM Electric			1,467,174	3,882,223
ND Electric Jurisdiction			89,209	242,647

	2024	2025
Adjustment Amounts	(44,604)	(121,323)

Northern States Power Company
State of North Dakota Electric Jurisdiction
2025 Test Year

Bad Debt Update

From Exhibit____(BCH-1), Schedule 03, page 3, line 170
Proposed Revenue Deficiency - ND Electric Jurisdiction

2025 Test Year	
\$	44,556,037

NSPM Billed Commodity Revenue	\$	5,180,922,320
NSPM Bad Debt Expense	\$	25,731,810
Bad Debt Expense as Percent of Billed Commodity Revenue		0.50%
Bad Debt Update adjustment - ND Electric Jurisdiction	\$	221,294

Northern States Power Company
State of North Dakota Electric Jurisdiction
2025 Test Year

Bad Debt Update

Line No.		NSPM ND
		Electric Retail
		Dec - 2025
1	<u>Composite Income Tax Rate</u>	
2	State Tax Rate	4.31%
3	Federal Statutory Tax Rate	21.00%
4	<u>Federal Effective Tax Rate</u>	<u>20.09%</u>
5	Composite Tax Rate	24.40%
6	Revenue Conversion Factor (1/(1--Composite Tax Rate))	1.322837
7		
8	<u>Weighted Cost of Capital</u>	
9	Active Rates and Ratios Version	Proposed
10	Cost of Short Term Debt	5.31%
11	Cost of Long Term Debt	4.51%
12	Cost of Common Equity	10.30%
13	Ratio of Short Term Debt	0.79%
14	Ratio of Long Term Debt	46.71%
15	Ratio of Common Equity	52.50%
16	Weighted Cost of STD	0.04%
17	Weighted Cost of LTD	2.11%
18	Weighted Cost of Debt	2.15%
19	<u>Weighted Cost of Equity</u>	<u>5.41%</u>
20	Required Rate of Return	7.56%
21		
22	<u>Rate Base</u>	
23	Plant Investment	
24	<u>Depreciation Reserve</u>	-
25	Net Utility Plant	
26	CWIP	
27		
28	Accumulated Deferred Taxes	
29	DTA - NOL Average Balance	
30	DTA - Federal Tax Credit Average Balance	-
31	Total Accum Deferred Taxes	
32		
33	Cash Working Capital	
34	Materials and Supplies	
35	Fuel Inventory	
36	Non-plant Assets and Liabilities	
37	Customer Advances	

Northern States Power Company
State of North Dakota Electric Jurisdiction
2025 Test Year

Bad Debt Update

Line No.		NSPM ND
		Electric Retail
		Dec - 2025
38	Customer Deposits	
39	Prepays and Other	
40	<u>Regulatory Amortizations</u>	-
41	Total Other Rate Base Items	
42		
43	Total Rate Base	
44		
45	<u>Operating Revenues</u>	
46	Retail	
47	Interdepartmental	
48	<u>Other Operating Rev - Non-Retail</u>	-
49	Total Operating Revenues	
50		
51	<u>Expenses</u>	
52	Operating Expenses:	
53	Fuel	
54	Deferred Fuel	
55	Variable IA Production Fuel	
56	<u>Purchased Energy - Windsource</u>	0
57	Fuel & Purchased Energy Total	
58	Production - Fixed	
59	Production - Fixed IA Investment	
60	Production - Fixed IA O&M	
61	Production - Variable	
62	Production - Variable IA O&M	
63	<u>Production - Purchased Demand</u>	0
64	Production Total	
65	Regional Markets	
66	Transmission IA	
67	Transmission	
68	Distribution	
69	Customer Accounting	221,294
70	Customer Service & Information	
71	Sales, Econ Dvlp & Other	
72	<u>Administrative & General</u>	0
73	Total Operating Expenses	221,294
74		

Northern States Power Company
State of North Dakota Electric Jurisdiction
2025 Test Year

Bad Debt Update

Line No.		NSPM ND
		Electric Retail
		Dec - 2025
75	Depreciation	
76	Amortization	
77		
78	<u>Taxes:</u>	
79	Property Taxes	
80	ITC Amortization	
81	Deferred Taxes	
82	Deferred Taxes - NOL	
83	Less State Tax Credits deferred	
84	Less Federal Tax Credits deferred	
85	Deferred Income Tax & ITC	
86	Payroll & Other Taxes	
87	Total Taxes Other Than Income	
88		
89	<u>Income Before Taxes</u>	
90	Total Operating Revenues	
91	less: Total Operating Expenses	221,294
92	Book Depreciation	
93	Amortization	
94	<u>Taxes Other than Income</u>	-
95	Total Before Tax Book Income	(221,294)
96		
97	<u>Tax Additions</u>	
98	Book Depreciation	
99	Deferred Income Taxes and ITC	
100	Nuclear Fuel Burn (ex. D&D)	
101	Nuclear Outage Accounting	
102	Avoided Tax Interest	
103	<u>Other Book Additions</u>	-
104	Total Tax Additions	
105		
106	<u>Tax Deductions</u>	
107	Total Rate Base	
108	Weighted Cost of Debt	<u>2.15%</u>
109	Debt Interest Expense	
110	Nuclear Outage Accounting	
111	Tax Depreciation and Removals	

Northern States Power Company
State of North Dakota Electric Jurisdiction
2025 Test Year

Bad Debt Update

Line No.		NSPM ND
		Electric Retail
		Dec - 2025
112	NOL Utilized / (Generated)	
113	<u>Other Tax / Book Timing Differences</u>	0
114	Total Tax Deductions	
115		
116	<u>State Taxes</u>	
117	State Taxable Income	(221,294)
118	State Income Tax Rate	<u>4.31%</u>
119	State Taxes before Credits	(9,538)
120	<u>Less State Tax Credits applied</u>	-
121	Total State Income Taxes	(9,538)
122		
123	<u>Federal Taxes</u>	
124	Federal Sec 199 Production Deduction	
125	Federal Taxable Income	(211,756)
126	Federal Income Tax Rate	<u>21.00%</u>
127	Federal Tax before Credits	(44,469)
128	<u>Less Federal Tax Credits</u>	-
129	Total Federal Income Taxes	(44,469)
130		
131	Total Taxes	
132	Total Taxes Other than Income	
133	Total Federal and State Income Taxes	(54,007)
134	Total Taxes	(54,007)
135		
136	Total Operating Revenues	
137	Total Expenses	167,287
138		
139	AFDC Debt	
140	AFDC Equity	-
141		
142	Net Income	(167,287)
143		
144	<u>Rate of Return (ROR)</u>	
145	Total Operating Income	(167,287)
146	<u>Total Rate Base</u>	-
147	ROR (Operating Income / Rate Base)	
148		

Northern States Power Company
State of North Dakota Electric Jurisdiction
2025 Test Year

Bad Debt Update

Line No.		NSPM ND Electric Retail
		Dec - 2025
149	<u>Return on Equity (ROE)</u>	
150	Net Operating Income	(167,287)
151	Debt Interest (Rate Base * Weighted Cost of Debt)	
152	Earnings Available for Common	(167,287)
153	<u>Equity Rate Base (Rate Base * Equity Ratio)</u>	-
154	ROE (earnings for Common / Equity)	
155		
156	<u>Revenue Deficiency</u>	
157	Required Operating Income (Rate Base * Required Return)	
158	<u>Net Operating Income</u>	(167,287)
159	Operating Income Deficiency	167,287
160		
161	Revenue Conversion Factor (1/(1-Composite Tax Rate))	1.322837
162	<u>Revenue Deficiency (Income Deficiency * Conversion Factor)</u>	221,294

Northern States Power Company
State of North Dakota Electric Jurisdiction
2025 Test Year

Chamber Dues Adjustment

ELECTRIC	2024	2025
ND		
Chamber of Commerce	42,102	32,593
100% inclusion	42,102	32,593

The Chamber of Commerce adjustment for the rate case was based on an allocation of 2023 actual includable expense applied to the applicable test year or plan year budget. This was done to provide consistency and comparability across the MYRP years and to base the adjustment on the last year of actual data consistent with the employee expense adjustment

Northern States Power Company
State of North Dakota Electric Jurisdiction
2025 Test Year

Chamber Dues Adjustment

The purpose of this adjustment is to include in the test year certain association dues paid to Chambers of Commerce that the Company feels are an appropriate cost to be included in base rates.

Northern States Power Company
State of North Dakota Electric Jurisdiction
2025 Test Year

Chamber of Commerce

	ND Electric Jurisdiction	
	2024 Bridge Year	2025 Test Year
<u>Expenses</u>		
Operating Expenses:		
Fuel		
Deferred Fuel		
Variable IA Production Fuel		
<u>Purchased Energy - Windsource</u>	0	0
Fuel & Purchased Energy Total		
Production - Fixed		
Production - Fixed IA Investment		
Production - Fixed IA O&M		
Production - Variable		
Production - Variable IA O&M		
<u>Production - Purchased Demand</u>	0	0
Production Total		
Regional Markets		
Transmission IA		
Transmission		
Distribution		
Customer Accounting		
Customer Service & Information		
Sales, Econ Dvlp & Other		
<u>Administrative & General</u>	42,102	32,593
Total Operating Expenses	42,102	32,593
Total Taxes		
Total Taxes Other than Income		
Total Federal and State Income Taxes	(10,275)	(7,954)
Total Taxes	(10,275)	(7,954)
Total Operating Revenues		
Total Expenses	31,827	24,639
AFDC Debt		
AFDC Equity	-	-
Net Income	(31,827)	(24,639)

Rate of Return (ROR)

Total Operating Income	(31,827)	(24,639)
Total Rate Base	-	-
ROR (Operating Income / Rate Base)		

Return on Equity (ROE)

Net Operating Income	(31,827)	(24,639)
Debt Interest (Rate Base * Weighted Cost of Debt)		
Earnings Available for Common	(31,827)	(24,639)
Equity Rate Base (Rate Base * Equity Ratio)	-	-
ROE (earnings for Common / Equity)		

Revenue Deficiency

Required Operating Income (Rate Base * Required Return)		
Net Operating Income	(31,827)	(24,639)
Operating Income Deficiency	31,827	24,639
Revenue Conversion Factor (1/(1--Composite Tax Rate))	1.322837	1.322837
Revenue Deficiency (Income Deficiency * Conversion Factor)	42,102	32,593

Northern States Power Company
State of North Dakota Electric Jurisdiction
2025 Test Year

Chamber Dues Adjustment

Step 1: Calculate Chamber of Dues Includable: Forecasted Dues times 2023 Actual inclusion %.

Forecasted Dues

Profict Center	2024	2025
MN - ND - SD C	184,148	85,577
MN - ND - SD E	1,090	-
MN C	22,895	169,111
MN G	250	500
ND C	34,307	30,000
SD E	15,567	16,000
Totals	258,257	301,188

2023 Actuals Inclusion %

MN - ND - SD C	98.01%
MN - ND - SD E	99.93%
MN C	98% No Historical Actuals Use NSPMN Common
MN G	98% No Historical Actuals Use NSPMN Common
ND C	99.93%
SD E	100.00%
Xcel Common	0.00%
(blank)	

Chamber Dues Includable:

	2024	2025
MN - ND - SD C	180,488	83,876
MN - ND - SD E	1,089	-
MN - ND - SD G		
MN - ND E		
MN - ND G		
MN C	22,440	165,750
MN E		
MN G	245	490
ND C	34,284	29,980
ND E		
ND G		
SD E	15,567	16,000
Xcel Non-Utility		
	254,113	296,096

2023 Actuals				
Sum of NSPM Amount	Column Labels			
Row Labels	Exclude	Include	Grand Total	Inclusion %
Minnesota-N Dakota-S Dakota Electric	1,260.00	258.75	1,518.75	17.04%
Minnesota-N Dakota-S Dakota-Common	2,350.00	115,894.15	118,244.15	98.01%
North Dakota Common Utility	15.00	21,958.55	21,973.55	99.93%
South Dakota Electric		15,310.27	15,310.27	100.00%
Xcel Common Utility	1,734.07		1,734.07	0.00%
Grand Total	5,359.07	153,421.72	158,780.79	96.62%

Step 2: Jurisdictionalize Chamber Dues

	Electric			Gas	
	MN	ND	SD	MN	ND
MN - ND - SD C	81%	6%	6%	6%	1%
MN - ND - SD E	87%	6%	7%		
MN - ND - SD G				88%	12%
MN - ND E	4%	96%			
MN - ND G				88%	12%
MN C	93%			7%	
MN E	100%	0%	0%	0%	0%
MN G	0%	0%	0%	100%	0%
ND C		93%			7%
ND E	0%	100%	0%	0%	0%
ND G	0%	0%	0%	0%	100%
SD E	0%	0%	100%	0%	0%
Xcel Non-Utility	0%	0%	0%	0%	0%

Chamber Dues Includable & Allocated: Total Dues x Jurisdictional Allocator

	Electric			Gas		Total
	MN	ND	SD	MN	ND	

2024	167,829	42,102	27,230	13,054	3,897	254,113
2025	221,936	32,593	21,385	17,382	2,800	296,096

Step 3: Apply Inclusion % to jurisdictionally allocated chambers dues

Inclusion %	100%	100%	0%	50%	0%

	Electric			Gas	
	MN	ND	SD	MN	ND
2024	167,829	42,102	-	6,527	-
2025	221,936	32,593	-	8,691	-

Northern States Power Company
State of North Dakota Electric Jurisdiction
2025 Test Year

Chamber Dues Adjustment

Business Area	Profit Center - Medium Text	Profit Center - Medium Text	GL Account	NSPM Amount	NSPM Electric	NSPM Gas	Document Header Text	Name of the Organization	Purpose of the Organization (Mission Statement)	Number of Employees Covered by Membership	Lobbying Fees Included (If any)	State	Include or Exclude	Reason	Jurisdictional Allocator	MN Jur Electric	ND Jur Electric	SD Jur Electric	MN Jur Gas	ND Jur Gas	SD Jur Gas	Check
OpCo President - NSPM	NSPM ND Jurisdiction	North Dakota Common Utility	Dues - Chamber of Commerce	(1,217.25)	(1,134.14)	(83.11)	SWNS04 Dues & Donations s	Greater North Dakota Chamber	We deliver a unifying voice for business by advocating for public policies that ensure businesses have the ability to grow North Dakota's economy and secure it's position in the global market. Our goal is to ensure North Dakota has one of the best business climates in the nation.			ND	Exclude	Lobbying	Exclude	-	-	-	-	-	-	(1,217)
OpCo President - NSPM	NSPM Community Relations	Minnesota-N Dakota-S Dakota-Common	Dues - Chamber of Commerce	1,050.00	978.31	71.69	Bakken January 2023 Expen	CHISAGO LAKES CHAMBER	An advocate for business in government and provide members opportunities to grow their businesses and improve and build a stronger business community			MN	Include		DirectMN	978	-	-	72	-	-	-
OpCo President - NSPM	NSPM Community Relations	Minnesota-N Dakota-S Dakota-Common	Dues - Chamber of Commerce	410	382	28	Bakken January 2023 Expen	PRIOR LAKE CHAMBER	To lead, promote and advocate for the Prior Lake area business community to reinforce a strong local economy.			MN	Include		DirectMN	382	-	-	28	-	-	-
OpCo President - NSPM	NSPM Community Relations	Minnesota-N Dakota-S Dakota-Common	Dues - Chamber of Commerce	250	233	17	Bakken January 2023 Expen	PAYPAL *FOLEYCHAMBR	Promote the spirit of the Foley Area, enhance a progressive business environment and serve as the business voice of the community.			MN	Include		DirectMN	233	-	-	17	-	-	-
OpCo President - NSPM	NSPM Community Relations	Minnesota-N Dakota-S Dakota-Common	Dues - Chamber of Commerce	1,100	1,025	75	Bakken January 2023 Expen	COTTAGE GROVE AREA CHA	Promoting business is synonymous with promoting community To encourage a spirit of cooperation among our businesses and residents through the promotion of our community as a great place to work, shop, live and play!			MN	Include		DirectMN	1,025	-	-	75	-	-	-
OpCo President - NSPM	NSPM Community Relations	Minnesota-N Dakota-S Dakota-Common	Dues - Chamber of Commerce	650	606	44	Bakken January 2023 Expen	PAYPAL *GLENWOODLAK	Northfield Chamber helps cultivate a healthy business environment for the ara.			MN	Include		DirectMN	606	-	-	44	-	-	-
OpCo President - NSPM	NSPM Community Relations	Minnesota-N Dakota-S Dakota-Common	Dues - Chamber of Commerce	1,663	1,549	114	Bakken January 2023 Expen	Northfield Chamber Of Commerce				MN	Include		DirectMN	1,549	-	-	114	-	-	(1)
OpCo President - NSPM	NSPM Community Relations	Minnesota-N Dakota-S Dakota-Common	Dues - Chamber of Commerce	1,350	1,258	92	Bakken January 2023 Expen	I-94 W CHAMBER OF COMMERC	Mision is to promote partnerships between businesses, government and community, providing information with a purpose of creating a growing environment for the I-94 West communities			MN	Include		DirectMN	1,258	-	-	92	-	-	-
OpCo President - NSPM	NSPM Community Relations	Minnesota-N Dakota-S Dakota-Common	Dues - Chamber of Commerce	150	140	10	Bakken January 2023 Expen	I-94 W CHAMBER OF COMMERC	Mision is to promote partnerships between businesses, government and community, providing information with a purpose of creating a growing environment for the I-94 West communities			MN	Include		DirectMN	140	-	-	10	-	-	-
OpCo President - NSPM	NSPM Community Relations	Minnesota-N Dakota-S Dakota-Common	Dues - Chamber of Commerce	230	214	16	Bakken January 2023 Expen	SARTELL AREA CHAMBER	An organization representing business and industry, working together to advance the economic well being of its members and the community.			MN	Include		DirectMN	214	-	-	16	-	-	-
OpCo President - NSPM	NSPM Community Relations	Minnesota-N Dakota-S Dakota-Common	Dues - Chamber of Commerce	824.00	767.74	56.26	Bakken January 2023 Expen	Monticello Chamber of Commerce	To continually support, serve and enhance all business sectors in the Monticello area. The Monticello Chamber strives to strengthen communication among business, industry, school, government, service organizations and area residents.			MN	Include		DirectMN	768	-	-	56	-	-	-
OpCo President - NSPM	NSPM Community Relations	Minnesota-N Dakota-S Dakota-Common	Dues - Chamber of Commerce				Bakken January 2023 Expen	Twin Cities North Chamber of Comm	The Twin Cities North Chamber of Commerce provides value to stakeholders by: - Advocating for business interests - Providing targeted networking opportunities - Encouraging economic development - Building strong community partnerships			MN	Include		DirectMN	443	-	-	32	-	-	-
OpCo President - NSPM	NSPM Community Relations	Minnesota-N Dakota-S Dakota-Common	Dues - Chamber of Commerce	600.00	559.03	40.97	Bakken January 2023 Expen	Becker Chamber Of Commerce	Becker Chamber is organized to advance the prosperity of the Becker Area so that all citizens will prosper.			MN	Include		DirectMN	559	-	-	41	-	-	-
OpCo President - NSPM	NSPM Community Relations	Minnesota-N Dakota-S Dakota-Common	Dues - Chamber of Commerce				Bakken January 2023 Expen	WACONIA CHAMBER OF COM	A volunteer organization driven by its members to support and encourage a vital and prosperous business community. We are a business advocate and resource as well as a community partner. The Lakeville Area Chamber of Commerce's mission is to serve as An advocate, resource and leader for its members and the business community by: •Delivering networking and marketing opportunities •Assisting economic development •Influencing public policy •Providing member education •Promoting tourism			MN	Include		DirectMN	787	-	-	58	-	-	-
OpCo President - NSPM	NSPM Community Relations	Minnesota-N Dakota-S Dakota-Common	Dues - Chamber of Commerce	855.00	796.62	58.38	Bakken January 2023 Expen	LAKEVILLE CHAMBER OF COM				MN	Include		DirectMN	797	-	-	58	-	-	-
OpCo President - NSPM	NSPM Community Relations	Minnesota-N Dakota-S Dakota-Common	Dues - Chamber of Commerce	1,260.00	1,173.97	86.03	Bakken January 2023 Expen	WHITE BEAR AREA CHAMBER	Strengthen Business through Advocacy, Networking and Education			MN	Include		DirectMN	1,174	-	-	86	-	-	-
OpCo President - NSPM	NSPM Community Relations	Minnesota-N Dakota-S Dakota-Common	Dues - Chamber of Commerce	10.00	9.32	0.68	Bakken January 2023 Expen	WHITE BEAR AREA CHAMBER	Strengthen Business through Advocacy, Networking and Education			MN	Include		DirectMN	9	-	-	1	-	-	-
OpCo President - NSPM	NSPM Community Relations	Minnesota-N Dakota-S Dakota-Common	Dues - Chamber of Commerce	860.00	801.28	58.72	Bakken January 2023 Expen	WOODBURY CHAMBER	Promote the spirit of the Woodbury Area, enhance a progressive business environment and serve as the business voice of the community.			MN	Include		DirectMN	801	-	-	59	-	-	-
OpCo President - NSPM	NSPM Community Relations	Minnesota-N Dakota-S Dakota-Common	Dues - Chamber of Commerce	621.00	578.80	42.40	Bakken January 2023 Expen	SOUTHWEST METRO CHAMBER	We a business advocate, business resource and community partner with the goal to strengthen our member businesses and encourage regional prosperity.			MN	Include		DirectMN	579	-	-	42	-	-	-
OpCo President - NSPM	NSPM Community Relations	Minnesota-N Dakota-S Dakota-Common	Dues - Chamber of Commerce				Bakken January 2023 Expen	Cannon Falls Area Chamber Of Comm	The Cannon Falls Area Chamber of Commerce exists to support its membership in the business community through: enhancement of civic pride; advancement of member businesses by providing outreach, community promotion, and educational opportunities; encouragement of new business development; and establishment of the organization as a creditable voice on public policy issues affecting the Cannon Falls area.			MN	Include		DirectMN	518	-	-	38	-	-	0
OpCo President - NSPM	NSPM Community Relations	Minnesota-N Dakota-S Dakota-Common	Dues - Chamber of Commerce	200.00	186.34	13.66	Bakken January 2023 Expen	Pine Island Area Chamber of Comm	"To incorporate all Pine Island service, retail, manufacturing, and professional businesses and organizations in a cooperative effort to promote and enrich Pine Island."			MN	Include		DirectMN	186	-	-	14	-	-	-
OpCo President - NSPM	NSPM Community Relations	Minnesota-N Dakota-S Dakota-Common	Dues - Chamber of Commerce	900.00	838.55	61.45	Bakken January 2023 Expen	Excelsior-Lake Minnetonka Chamber	Our mission is to ensure that the South Lake Minnetonka Area – one of the Twin Cities' premier places to live, work and play – remains front and center for visitors and residents; new, relocating and expanding businesses; artists, sports enthusiasts, boaters and consumers.			MN	Include		DirectMN	839	-	-	61	-	-	-
OpCo President - NSPM	NSPM Community Relations	Minnesota-N Dakota-S Dakota-Common	Dues - Chamber of Commerce	850.00	791.96	58.04	Bakken January 2023 Expen	River Heights Chamber of Co	To strengthen the local business community and enhance our coinfluence in local and state policy decisions.			MN	Exclude	Sponsor not c	Exclude	-	-	-	-	-	-	850
OpCo President - NSPM	NSPM Community Relations	Minnesota-N Dakota-S Dakota-Common	Dues - Chamber of Commerce	2,263.00	2,108.48	154.52	Bakken Dec 2022 - Jan 202	WINONA AREA CHAMBER	We have a long history of service to our community and robust committees who champion local business and work to amplify our mission.			MN	Include		DirectMN	2,108	-	-	155	-	-	-
OpCo President - NSPM	NSPM Community Relations	Minnesota-N Dakota-S Dakota-Common	Dues - Chamber of Commerce	405.00	377.35	27.65	Bakken Feb 2023 expenses	PAYPAL *COLDSPRINGA	To stimulate, enhance and project a positive business climate of the Cold Spring Area for the benefit of our members and the prosperity of the communities it represents.			MN	Include		DirectMN	377	-	-	28	-	-	-
OpCo President - NSPM	NSPM Community Relations	Minnesota-N Dakota-S Dakota-Common	Dues - Chamber of Commerce				Bakken Feb 2023 expenses	EDINA CHAMBER OF COMMERCE	To make Edina the optimum place to do business by providing opportunities for business growth and development, community involvement and enrichment, and personal and professional growth. Our members are made up of many industries with a diversity of size and are from all over the Twin Cities Region.			MN	Include		DirectMN	715	-	-	52	-	-	-
OpCo President - NSPM	NSPM Community Relations	Minnesota-N Dakota-S Dakota-Common	Dues - Chamber of Commerce	100.00	93.17	6.83	Bakken Feb 2023 expenses	Paynesville Chamber of Commerce	The mission statement of the Chamber of Commerce is to support and empower businesses and instill economic growth. We also pledge to support all those activities and organizations believed to be beneficial to the community.			MN	Include		DirectMN	93	-	-	7	-	-	-
OpCo President - NSPM	NSPM ND Jurisdiction	North Dakota Common Utility	Dues - Chamber of Commerce	30.00	27.95	2.05	Feldner Beth Feldner Marc	MINOT AREA CHAMBER	We represent many types of business: agriculture, retail, industrial, manufacturing, professional, and home based. By working together, each can network new ideas, concerns and goals as a whole. Through the Chamber, members can accomplish collectively what they cannot individually.			ND	Include		DirectND	-	28	-	-	2	-	-
OpCo President - NSPM	NSPM ND Jurisdiction	North Dakota Common Utility	Dues - Chamber of Commerce	15.00	13.98	1.02	Feldner Beth Feldner Marc	MINOT AREA CHAMBER	We represent many types of business: agriculture, retail, industrial, manufacturing, professional, and home based. By working together, each can network new ideas, concerns and goals as a whole. Through the Chamber, members can accomplish collectively what they cannot individually.			ND	Exclude	Lacking Supp	Exclude	-	-	-	-	-	-	15
OpCo President - NSPM	NSPM Community Relations	Minnesota-N Dakota-S Dakota-Common	Dues - Chamber of Commerce	944.00	879.54	64.46	Bakken April 2023 Expense	METRONORTH CHAMBER	An organization representing business and industry, working together to advance the economic well being of its members and the community.			MN	Include		DirectMN	880	-	-	64	-	-	-
OpCo President - NSPM	NSPM Community Relations	Minnesota-N Dakota-S Dakota-Common	Dues - Chamber of Commerce	300.00	279.52	20.48	Bakken April 2023 Expense	WINONA AREA CHAMBER	We have a long history of service to our community and robust committees who champion local business and work to amplify our mission.			MN	Exclude	Lacking Supp	Exclude	-	-	-	-	-	-	300
OpCo President - NSPM	NSPM Community Relations	Minnesota-N Dakota-S Dakota-Common	Dues - Chamber of Commerce	2,450.00	2,282.72	167.28	Bakken Department Expense	BURNSVILLE CHAMBER OF	To unite and support local businesses while increasing economic opportunities and fostering a healthy business climate.			MN	Include		DirectMN	2,283	-	-	167	-	-	-
OpCo President - NSPM	NSPM Community Relations	Minnesota-N Dakota-S Dakota-Common	Dues - Chamber of Commerce	1,292.00	1,203.78	88.22	Bakken Department Expense	EDEN PRAIRIE CHAMBERS OF	To be the catalyst for a vibrant business community.			MN	Include		DirectMN	1,204	-	-	88	-	-	-

Chamber Dues Adjustment

Business Area	Profit Center - Medium Text	Profit Center - Medium Text	GL Account	NSPM Amount	NSPM Electric	NSPM Gas	Document Header Text	Name of the Organization	Purpose of the Organization (Mission Statement)	Number of Employees Covered by Membership	Lobbying Fees Included (if any)	State	Include or Exclude	Reason	Jurisdiccional Allocator	MN Jur Electric	ND Jur Electric	SD Jur Electric	MN Jur Gas	ND Jur Gas	SD Jur Gas	Check	
OpCo President - NSPM	NSPM Community Relations	Minnesota-N Dakota-S Dakota-Common	Dues - Chamber of Commerce	2,000.00	1,863.44	136.56	Bakken Department Expense	FARIBAULT AREA CHAMBER	To strengthen and promote our members by building community alliances and working as business advocates, making Faribault an even greater place to visit work and live.			MN	Include		DirectMN	1,863	-	-	137	-	-	-	
OpCo President - NSPM	NSPM Community Relations	Minnesota-N Dakota-S Dakota-Common	Dues - Chamber of Commerce	750.00	698.79	51.21	Bakken June 2023 departme	Shakopee Chamber of Commerce	The Shakopee Chamber of Commerce is to foster and promote our community and surrounding area.			MN	Include		DirectMN	699	-	-	51	-	-	-	
OpCo President - NSPM	NSPM Community Relations	Minnesota-N Dakota-S Dakota-Common	Dues - Chamber of Commerce	500.00	465.86	34.14	Bakken June 2023 departme	Wayzata Area Chamber of Commerce	Wayzata Chamber to be a positive force, where our businesses and community prosper together.			MN	Include		DirectMN	466	-	-	34	-	-	-	
OpCo President - NSPM	NSPM Community Relations	Minnesota-N Dakota-S Dakota-Common	Dues - Chamber of Commerce	473.00	440.70	32.30	Bakken June 2023 departme	Forest Lake Area Chamber of Comm	An organization representing business and industry, working together to advance the economic well being of its members and the community.			MN	Include		DirectMN	441	-	-	32	-	-	-	
OpCo President - NSPM	NSPM Community Relations	Minnesota-N Dakota-S Dakota-Common	Dues - Chamber of Commerce	695.00	647.55	47.45	Bakken June 2023 departme	Savage Area Chamber of Commerce	Savage Chamber seeks to unite businesses and community members who are dedicated to ongoing development and support of business activities.			MN	Include		DirectMN	648	-	-	47	-	-	-	
		Minnesota-N Dakota-S Dakota-Common	Dues - Chamber of Commerce				Bakken June 2023 departme	Brainerd Lakes Chamber of Comm	For more than 100 years, the Brainerd Lakes Chamber has served its members by building a healthy and successful business community in the Brainerd Lakes region of Minnesota. Every day the Chamber – which includes the Pequot Lakes Chamber and Crosslake Chamber is working on destination marketing, advocating for business interests, and promoting member-focused marketing programs and education.			MN	Include		DirectMN	587	-	-	43	-	-	-	
OpCo President - NSPM	NSPM Community Relations	Minnesota-N Dakota-S Dakota-Common	Dues - Chamber of Commerce	2,808.00	2,616.27	191.73	Bakken August 2023 expens	River Heights Chamber of Commerce	To strengthen the local business community and enhance our influence in local and state policy decisions.			MN	Include		DirectMN	2,616	-	-	192	-	-	-	
OpCo President - NSPM	NSPM Community Relations	Minnesota-N Dakota-S Dakota-Common	Dues - Chamber of Commerce	920.00	857.18	62.82	Bakken Aug - Sep 2023 exp	Greater Stillwater Chamber of Comm	Stillwater Chamber work together to improve businesses, enrich our community and enhance the quality of life for all residents.			MN	Include		DirectMN	857	-	-	63	-	-	-	
		Minnesota-N Dakota-S Dakota-Common	Dues - Chamber of Commerce				Bakken Aug - Sep 2023 exp	Dakota County regional Chamber of C	Dakota County Regional Chamber of Commerce unites the business community to improve members' success by: •Advocating public policy •Providing networking and professional development opportunities •Encouraging economic development			MN	Include		DirectMN	1,820	-	-	133	-	-	1	
OpCo President - NSPM	NSPM Community Relations	Minnesota-N Dakota-S Dakota-Common	Dues - Chamber of Commerce	1,953.90	1,820.49	133.41	Bakken Oct 2023 dept expe	Nisswa Chamber of Commerce	To promote our businesses, community, and quality of life.			MN	Include		DirectMN	503	-	-	37	-	-	-	
OpCo President - NSPM	NSPM Community Relations	Minnesota-N Dakota-S Dakota-Common	Dues - Chamber of Commerce				Bakken Oct 2023 dept expe	Oakdale Chamber of Commerce	The Oakdale Area Chamber strives to connect the local businesses within the eastern suburbs to the community with the goals of expanding business while supporting the people who support the business.			MN	Include		DirectMN	349	-	-	26	-	-	-	
OpCo President - NSPM	NSPM Community Relations	Minnesota-N Dakota-S Dakota-Common	Dues - Chamber of Commerce	375.00	349.40	25.60	Bakken Oct 2023 dept expe	Midway Chamber of Commerce	Dedicated to Building A Stronger Midway by being a catalyst for economic development, connecting employers with resources to recruit and retain a productive workforce, and providing services that help members grow their business.			MN	Include		DirectMN	843	-	-	62	-	-	-	
OpCo President - NSPM	NSPM Community Relations	Minnesota-N Dakota-S Dakota-Common	Dues - Chamber of Commerce	905.00	843.21	61.79	Bakken Oct 2023 dept expe	Big Lake Chamber of Commerce	Committed to the success of the Big Lake Business community through information, communication, cooperation, and support for all.			MN	Include		DirectMN	606	-	-	44	-	-	-	
OpCo President - NSPM	NSPM Community Relations	Minnesota-N Dakota-S Dakota-Common	Dues - Chamber of Commerce	1,065.00	992.28	72.72	Bakken Oct 2023 dept expe					MN	0 Exclude	Reclass	DirectMN Exclude	-	-	-	-	-	-	1,065	
OpCo President - NSPM	NSPM Community Relations	Minnesota-N Dakota-S Dakota-Common	Dues - Chamber of Commerce	(1,065.00)	(992.28)	(72.72)	Bakken Nov-Dec 2023 expen					MN	0 Exclude	Reclass	DirectMN Exclude	-	-	-	-	-	-	(1,065)	
OpCo President - NSPM	NSPM Community Relations	Minnesota-N Dakota-S Dakota-Common	Dues - Chamber of Commerce	1,000.00	931.72	68.28	Bakken Nov-Dec 2023 expen	St. Cloud Area Chamber of Commec	St Cloud area Chamber of Commerce focus our work around business connections, community impact and economic prosperity.			MN	Include		DirectMN	932	-	-	68	-	-	-	
OpCo President - NSPM	NSPM Social Investments	Minnesota-N Dakota-S Dakota-Common	Dues - Chamber of Commerce	1,200.00	1,118.07	81.93	Perala Expense Report Oct					MN	0 Exclude	No SumTotal	DirectMN Exclude	-	-	-	-	-	-	1,200	
OpCo President - NSPM	NSPM Community Relations	Minnesota-N Dakota-S Dakota-Common	Dues - Chamber of Commerce	9,979.75	9,298.34	681.41	*	Greater Markato Growth Inc	To support and promote the economic growth and vitality of our members and the regional marketplace.			MN	Include		DirectMN	9,298	-	-	681	-	-	1	
		North Dakota Common Utility	Dues - Chamber of Commerce				*	Greater North Dakota Chamber	We deliver a unifying voice for business by advocating for public policies that ensure businesses have the ability to grow North Dakota's economy and secure it's position in the global market. Our goal is to ensure North Dakota has one of the best business climates in the nation.			ND	Exclude	Lobbying	Exclude	-	-	-	-	-	-	1,217	
OpCo President - NSPM	NSPM ND Jurisdiction	North Dakota Common Utility	Dues - Chamber of Commerce	1,217.25	1,134.14	83.11	*	Greater North Dakota Chamber	We deliver a unifying voice for business by advocating for public policies that ensure businesses have the ability to grow North Dakota's economy and secure it's position in the global market. Our goal is to ensure North Dakota has one of the best business climates in the nation.			ND	Include		DirectND	-	6,427	-	-	471	-	(0)	
OpCo President - NSPM	NSPM Community Relations	Minnesota-N Dakota-S Dakota-Common	Dues - Chamber of Commerce	125.00	116.47	8.53	*	Albany Area Of Commerce	The Albany Chamber is organized to advance the welfare and prosperity of the area, so that its citizens and business community shall prosper.			MN	Include		DirectMN	116	-	-	9	-	-	-	
OpCo President - NSPM	NSPM Community Relations	Minnesota-N Dakota-S Dakota-Common	Dues - Chamber of Commerce	298.00	277.65	20.35	*	Waseca Area Chamber Of Commerce	The Chamber of Waseca promotes activities that help make our area a better place to live and work			MN	Include		DirectMN	278	-	-	20	-	-	-	
OpCo President - NSPM	NSPM Community Relations	Minnesota-N Dakota-S Dakota-Common	Dues - Chamber of Commerce	500.00	465.86	34.14	*	Lake City Chamber Of Commerce	Dedicated to working together, fostering a prosperous environment and a unified voice for business in our community			MN	Include		DirectMN	466	-	-	34	-	-	-	
OpCo President - NSPM	NSPM Community Relations	Minnesota-N Dakota-S Dakota-Common	Dues - Chamber of Commerce	500.00	465.86	34.14	*	Wabasha Chamber Of Commerce	Wabasha Chamber is an association of businesses striving to promote the business interests of the Wabasha area			MN	Include		DirectMN	466	-	-	34	-	-	-	
OpCo President - NSPM	NSPM Community Relations	Minnesota-N Dakota-S Dakota-Common	Dues - Chamber of Commerce	200.00	186.34	13.66	*	Belle Plaine Chamber Of Commerce	An advocate for business in government and provide members opportunities to grow their businesses and improve and build a stronger business community			MN	Include		DirectMN	186	-	-	14	-	-	-	
OpCo President - NSPM	NSPM Community Relations	Minnesota-N Dakota-S Dakota-Common	Dues - Chamber of Commerce	795.00	740.72	54.28	*	Delano Area Chamber Of Commerce	To provide value to our members through business advocacy, training, economic development and the support of tourism.			MN	Include		DirectMN	741	-	-	54	-	-	-	
		Minnesota-N Dakota-S Dakota-Common	Dues - Chamber of Commerce				*	St Paul Area Chamber Of Commerce	Maximize member value, each and every day. Build upon our rich community history of delivering vibrant programs, powerful advocacy and results that foster member growth.			MN	Include		DirectMN	38,201	-	-	2,799	-	-	-	
OpCo President - NSPM	NSPM Community Relations	Minnesota-N Dakota-S Dakota-Common	Dues - Chamber of Commerce	41,000.00	38,200.56	2,799.44	*	Avon Area Chamber Of Commerce	Our primary mission is creating, protecting, and enhancing a healthy business environment for the benefit of our members and the growth of the community.			MN	Include		DirectMN	93	-	-	7	-	-	-	
OpCo President - NSPM	NSPM Community Relations	Minnesota-N Dakota-S Dakota-Common	Dues - Chamber of Commerce	100.00	93.17	6.83	*	Red Wing Area Chamber Of Comm	The mission of the Red Wing Area Chamber of Commerce is to represent the interest of our members with the goal of increasing, retaining, promoting and fostering the economic health and quality of life of the Red Wing area.			MN	Include		DirectMN	2,609	-	-	191	-	-	-	
OpCo President - NSPM	NSPM Community Relations	Minnesota-N Dakota-S Dakota-Common	Dues - Chamber of Commerce	2,800.00	2,608.82	191.18	*	La Crescent Chamber Of Commerce	Our mission is to strengthen and promote our members by building community alliances and working as business advocates, making La Crescent an even greater place to visit, work, and live.			MN	Include		DirectMN	280	-	-	20	-	-	-	
OpCo President - NSPM	NSPM Community Relations	Minnesota-N Dakota-S Dakota-Common	Dues - Chamber of Commerce	300.00	279.52	20.48	*	Nicollet Chamber Of Commerce	Make Nicollet a better place to live and do business. Be a part of an organization that helps its members gain valuable business contacts, promote pro-business initiatives, and spur Nicollet's economic growth.			MN	Include		DirectMN	93	-	-	7	-	-	-	
OpCo President - NSPM	NSPM ND Jurisdiction	North Dakota Common Utility	Dues - Chamber of Commerce	8,105.00	7,551.60	553.40	*	Fargo Moorhead West Fargo Chamb	The Chamber is a catalyst for growth and prosperity. We Promote and protect business, inspire individuals, cultivate communities and influence action.			ND	Include		DirectND	-	7,552	-	-	553	-	-	-
OpCo President - NSPM	NSPM Community Relations	Minnesota-N Dakota-S Dakota-Common	Dues - Chamber of Commerce	200.00	186.34	13.66	*	Osakis Chamber Of Commerce	Osakis Chamber supports MN businesses and is committed to connecting and strengthening our community			MN	Include		DirectMN	186	-	-	14	-	-	-	
OpCo President - NSPM	NSPM ND Jurisdiction	North Dakota Common Utility	Dues - Chamber of Commerce	6,925.80	6,452.91	472.89	*	The Chamber Of Commerce GfEg	We create an environment that encourages business success while enhancing the quality of life in our region.			ND	Include		DirectND	-	6,453	-	-	473	-	-	(0)
OpCo President - NSPM	NSPM Community Relations	Minnesota-N Dakota-S Dakota-Common	Dues - Chamber of Commerce				*	Minneapolis Regional Chamber	The mission of the Minneapolis Regional Chamber of Commerce is to create powerful partnerships to unite and grow member businesses and the region.			MN	Include		DirectMN	19,861	-	-	1,455	-	-	1	
OpCo President - NSPM	NSPM Community Relations	Minnesota-N Dakota-S Dakota-Common	Dues - Chamber of Commerce	21,316.80	19,861.31	1,455.49	*																
OpCo President - NSPM	NSPM Community Relations	Minnesota-N Dakota-S Dakota-Common	Dues - Chamber of Commerce	400.00	372.69	27.31	*	Pine River Chamber Of Commerce	An advocate for business in government and provide members opportunities to grow their businesses and improve and build a stronger business community			MN	Include		DirectMN	373	-	-	27	-	-	-	
CNO	CNO	Minnesota-N Dakota-S Dakota Electric	Dues - Chamber of Commerce	(1,040.00)	(1,040.00)		301282; Nuc; OM to OM Inc						Exclude	Reclass	DirectMN Exclude	-	-	-	-	-	-	(1,040)	
Site VP, Monticello Plant	MT Dr Perform & Support	Minnesota-N Dakota-S Dakota Electric	Dues - Chamber of Commerce	1,040.00	1,040.00		301282; Nuc; OM to OM Inc						Exclude				-	-	-	-	-	1,040	
		South Dakota Electric	Dues - Chamber of Commerce				Pauli Community Relations	Harrisburg Sd Chamber	The Harrisburg Chamber of Commerce goal/mission is to bring the business community together and to develop strong local networks.			SD	Include		DirectSD	-	-	1,295	-	-	-	-	
OpCo President - NSPM	NSPM SD Jurisdiction	South Dakota Electric	Dues - Chamber of Commerce	1,295.00	1,295.00	-		Brandon Valley Area Chamb	The Harrisburg Chamber of Commerce offers information and advice on local business matters and a great opportunity to promote and expand home town businesses focusing on betterment of the Community and improved quality of life for Harrisburg businesses and residents.			SD	Include		DirectSD	-	-	750	-	-	-	-	
OpCo President - NSPM	NSPM SD Jurisdiction	South Dakota Electric	Dues - Chamber of Commerce	750.00	750.00	-		Pauli Community Relations	Our mission is to be the primary advocate, voice and resource for businesses and organizations in the Brandon Valley area.			SD	Include		DirectSD	-	-	750	-	-	-	-	
CNO	CNO	Minnesota-N Dakota-S Dakota Electric	Dues - Chamber of Commerce	1,040.00	1,040.00		Tombers April 2023	Monticello Chamber Of Commerce	To continually support, serve and enhance all business sectors in the Monticello area. The Monticello Chamber strives to strengthen communication among business, industry, school, government, service organizations and area residents.			MN	Exclude	Lacking Supp	Exclude	-	-	-	-	-	-	1,040	
		Minnesota-N Dakota-S Dakota Electric	Dues - Chamber of Commerce				Lenertz July/August/Septe	Red Wing Area Chamber of Commec	The mission of the Red Wing Area Chamber of Commerce is to represent the interest of our members with the goal of increasing, retaining, promoting and fostering the economic health and quality of life of the Red Wing area.			MN	Include		DirectMN	259	-	-	-	-	-	(0)	
ES Gen Mgr MN/WI Generation	ES Red Wing Plant			258.75	258.75							MN	Include		DirectMN	259	-	-	-	-	-	(0)	

Chamber Dues Adjustment

Business Area	Profit Center - Medium Text	Profit Center - Medium Text	GL Account	NSPM Amount	NSPM Electric	NSPM Gas	Document Header Text	Name of the Organization	Purpose of the Organization (Mission Statement)	Number of Employees Covered by Membership	Lobbying Fees Included (if any)	State	Include or Exclude	Reason	Jurisdiccional Allocator	MN Jur Electric	ND Jur Electric	SD Jur Electric	MN Jur Gas	ND Jur Gas	SD Jur Gas	Check	
CNO	CNO	Minnesota-N Dakota-S Dakota Electric	Dues - Chamber of Commerce	220.00	220.00		Tombers October 2023						Exclude	Lacking Supp	Exclude		-	-	-	-	-	-	220
OpCo President - NSPM	NSPM SD Jurisdiction	South Dakota Electric	Dues - Chamber of Commerce	145.00	135.10	9.90	*EDGERTON CHAMBER DUES	Edgerton Chamber Of Commerce	Edgerton Chamber makes a strong presence in the community. Supporting businesses and promoting the area. We're in the heart of America and at the center of everything. We're a community with a welcoming atmosphere, convenience, big-city entertainment, and small-town attention. We are a great balance of hometown values and cutting-edge technology. At the end of the day, we are here for you.			MN	Include		DirectMN	135	-	-	10	-	-	-	
OpCo President - NSPM	NSPM SD Jurisdiction	South Dakota Electric	Dues - Chamber of Commerce				*ANNUAL CHAMBER DUES	Greater Sioux Falls Chamber Of	To promote, support and encourage the business prosperity of our members and our community. A community membership organization promoting commerce, tourism, education, agriculture, and professional interest in Pipestone.			SD	Include		DirectSD	-	-	6,768	-	-	-	-	
OpCo President - NSPM	NSPM SD Jurisdiction	South Dakota Electric	Dues - Chamber of Commerce	110.00	110.00	-	*CANTON CHAMBER DUES	Canton Chamber Of Commerce	We Exist to promote local businesses and our hometown, Dell Rapids. Slayton Chamber of Commerce is dedicated to its mission of promoting and supporting the life and economies of Murray County hometowns. Watertown area chamber represents each of our community's growing businesses and helps connect them with resources throughout the region			SD	Include		DirectSD	-	-	110	-	-	-	-	
OpCo President - NSPM	NSPM SD Jurisdiction	South Dakota Electric	Dues - Chamber of Commerce	874.00	814.32	59.68	*ANNUAL CHAMBER DUES	Pipestone Area Chamber Of Comm	Our mission is to promote and maintain a favorable environment and quality of life for our businesses We're in the heart of America and at the center of everything. We're a community with a welcoming atmosphere, convenience, big-city entertainment, and small-town attention. We are a great balance of hometown values and cutting-edge technology. At the end of the day, we are here for you.			MN	Include		DirectMN	814	-	-	60	-	-	-	
OpCo President - NSPM	NSPM SD Jurisdiction	South Dakota Electric	Dues - Chamber of Commerce	350.00	350.00	-	*DELL RAPIDS CHAMBER DUES	Dell Rapids Chamber Of Commerce				SD	Include		DirectSD	-	-	350	-	-	-	-	
OpCo President - NSPM	NSPM SD Jurisdiction	South Dakota Electric	Dues - Chamber of Commerce	300.00	279.52	20.48	*ANNUAL CHAMBER DUES	Slayton Area Chamber				MN	Include		DirectMN	280	-	-	20	-	-	-	
OpCo President - NSPM	NSPM SD Jurisdiction	South Dakota Electric	Dues - Chamber of Commerce	318.27	318.27	-	*WATERTOWN CHAMBER DUES	Watertown Area Chamber Of				SD	Include		DirectSD	-	-	318	-	-	-	0	
OpCo President - NSPM	NSPM SD Jurisdiction	South Dakota Electric	Dues - Chamber of Commerce	250.00	250.00	-	*MILBANK CHAMBER DUES	Milbank Area Chamber Of				SD	Include		DirectSD	-	-	250	-	-	-	-	
OpCo President - NSPM	NSPM SD Jurisdiction	South Dakota Electric	Dues - Chamber of Commerce				*SD CHAMBER DUES	Sd Chamber Commerce & Industry															
OpCo President - NSPM	NSPM SD Jurisdiction	Xcel Common Utility	Dues - Chamber of Commerce	4,150.00	4,150.00	-						SD	Include		DirectSD	-	-	4,150	-	-	-	-	
OS Supply Chain	Supply Chain VP	Xcel Common Utility	Dues - Chamber of Commerce	581.98	542.24	39.74	302738 RC O&M from Clearl						Exclude	No Doc # sup	Exclude	-	-	-	-	-	-	582	
Conceptual Syst Design & Pln	Conceptual Syst Design & Plng	Xcel Common Utility	Dues - Chamber of Commerce	31.21	29.08	2.13	Randolph Apr '23 Expenses						Exclude	No info	Exclude	-	-	-	-	-	-	31	
Conceptual Syst Design & Pln	Conceptual Syst Design & Plng	Xcel Common Utility	Dues - Chamber of Commerce	20.81	19.38	1.42	Randolph Apr '23 Expenses						Exclude	No info	Exclude	-	-	-	-	-	-	21	
Customer Energy & Trans	So Economic Development	Xcel Common Utility	Dues - Chamber of Commerce	1,100.08	1,024.96	75.11	*	Greater Brighton Economic					Exclude	Colorado	Exclude	-	-	-	-	-	-	1,100	
Totals				158,780.79 0.00	#####	9,782.38																	
																	109,470.0	20,460.0	13,991.0	8,000.0	1,499.0	-	5,360.8

Northern States Power Company
State of North Dakota Electric Jurisdiction
2024 Bridge Year and 2025 Test Year

Foundations & Other Donations

Electric:	2024	2025
Charitable Contributions	330,765	299,217

The company is requesting to recover charitable contributions benefiting North Dakota. Because charitable contributions are initially recorded below the line, an adjustment is necessary to include these costs in the test year.

The donations adjustment for the rate case was based on an allocation of 2023 actual allowances applied to the applicable test year budget. This was done to provide consistency and comparability across the test year and to base the adjustment on the last year of actual data consistent with the employee expense adjustment.

Northern States Power Company
State of North Dakota Electric Jurisdiction
2024 Bridge Year and 2025 Test Year

Foundations & Other Donations

Step 1: Calcluate Donations Includable: Forecasted Donations times 2023 Actual inclusion %.

Sum of Amount Row Labels	Total Forecasted Dontations		
	2024	2025	2026
MN - ND - SD C	4,015,508	4,487,489	4,537,491
MN - ND - SD E	69,546	62,803	63,008
MN - ND - SD G	0	760	776
MN C	150,121	305,990	312,010
MN E	282,000	658,875	450,000
MN G	4,388	5,500	5,500
ND C	205,820	180,000	180,000
ND E	0	0	0
ND G	0	0	0
SD E	93,393	75,000	75,000
Xcel Common	1,600,072	0	0
Xcel Non-Utility	13,793	20,869	20,869
Totals	6,434,642	5,797,287	5,644,654

<u>Inclusion % - 2023 Actuals</u>		<u>Inclusion % Based on 2023 Actuals</u>				
		<u>Row Labels</u>	<u>Exclude</u>	<u>Include</u>	<u>Grand Total</u>	<u>2023 Inclusion %</u>
MN - ND - SD C	69%	Minnesota Electric	55,000		55,000	0.00%
MN - ND - SD E	80%	Minnesota Gas	1,725	2,366	4,091	57.84%
MN - ND - SD G	0%	Minnesota-N Dakota-S Dakota Electric	4,258	17,568	21,825	80.49%
MN C	94%	Minnesota-N Dakota-S Dakota-Common	321,969	720,317	1,042,286	69.11%
MN E	0%	North Dakota Common Utility	45,853	121,415	167,268	72.59%
MN G	58%	South Dakota Electric	66,203	36,746	102,949	35.69%
ND C	73%	Xcel Common Utility	294,920	85,569	380,489	22.49%
ND E	0%	Xcel Other	8,350		8,350	0.00%
ND G	0%	Minnesota Common Utility	500	8,000	8,500	94.12%
SD E	36%	North Dakota Electric	300		300	0.00%
Xcel Common	22%					
Xcel NonUtility	0%	Grand Total	799,077	991,981	1,791,058	

Total Donations Includable:			
	2024	2025	2026
MN - ND - SD C	2,775,091	3,101,274	3,135,830
MN - ND - SD E	55,979	50,551	50,717
MN - ND - SD G			
MN C	141,291	287,991	293,656
MN E			
MN G	2,538	3,181	3,181
ND C	149,399	130,657	130,657
ND E			
ND G			
SD E	33,335	26,770	26,770
Xcel Common	571,122	-	-
Xcel NonUtility	-	-	-
	3,728,756	3,600,425	3,640,811

Step 2: Jurisdictionalize Donations

	Electric			Gas		
	MN	ND	SD	MN	ND	
MN - ND - SD C	81%	6%	6%	6%	1%	100%
MN - ND - SD E	87%	6%	7%	0%	0%	100%
MN - ND - SD G	0%	0%	0%	88%	12%	100%
MN C	93%	0%	0%	7%	0%	100%
MN E	100%	0%	0%	0%	0%	100%
MN G	0%	0%	0%	100%	0%	100%
ND C	0%	93%	0%	0%	7%	100%
ND E	0%	100%	0%	0%	0%	100%
ND G	0%	0%	0%	0%	100%	100%
SD E	0%	0%	100%	0%	0%	100%
Xcel Common	81%	6%	6%	6%	1%	100%
Xcel NonUtility						

Donations Includable & Allocated: Includable Donations x Jurisdictional Allocator

	Electric			Gas		Total	Check
	Minnesota	ND	SD	MN	ND		
2024	2,887,275	330,765	252,034	220,672	38,009	3,728,756	-
2025	2,820,754	299,217	229,369	216,409	34,677	3,600,425	-
2026	2,854,121	301,173	231,599	218,957	34,961	3,640,811	-

Step 3: Apply Inclusion % to jurisdictionally allocated donations

Inclusion %	50%	100%	0%	50%	0%
	Electric			Gas	
	MN	ND	SD	MN	ND
2024	1,443,637	330,765	0	110,336	0
2025	1,410,377	299,217	0	108,204	0
2026	1,427,060	301,173	0	109,479	0

Northern States Power Company

State of North Dakota Electric Jurisdiction

2024 Bridge Year and 2025 Test Year

Foundations & Other Donations

	MN Electric Jurisdiction	
	2024 Bridge Year	2025 Test Year
Expenses		
Operating Expenses:		
Fuel		
Deferred Fuel		
Variable IA Production Fuel		
Purchased Energy - Windsource	0	0
Fuel & Purchased Energy Total		
Production - Fixed		
Production - Fixed IA Investment		
Production - Fixed IA O&M		
Production - Variable		
Production - Variable IA O&M		
Production - Purchased Demand	0	0
Production Total		
Regional Markets		
Transmission IA		
Transmission		
Distribution		
Customer Accounting		
Customer Service & Information		
Sales, Econ Dvlp & Other		
Administrative & General	330,765	299,217
Total Operating Expenses	330,765	299,217
Total Taxes		
Total Taxes Other than Income		
Total Federal and State Income Taxes	(80,723)	(73,024)
Total Taxes	(80,723)	(73,024)
Total Operating Revenues		
Total Expenses	250,042	226,193
AFDC Debt		
AFDC Equity	-	-
Net Income	(250,042)	(226,193)
Rate of Return (ROR)		
Total Operating Income	(250,042)	(226,193)
Total Rate Base	-	-
ROR (Operating Income / Rate Base)		
Return on Equity (ROE)		
Net Operating Income	(250,042)	(226,193)
Debt Interest (Rate Base * Weighted Cost of Debt)		
Earnings Available for Common	(250,042)	(226,193)
Equity Rate Base (Rate Base * Equity Ratio)	-	-
ROE (earnings for Common / Equity)		
Revenue Deficiency		
Required Operating Income (Rate Base * Required Return)		
Net Operating Income	(250,042)	(226,193)
Operating Income Deficiency	250,042	226,193
Revenue Conversion Factor (1/(1--Composite Tax Rate))	1.322837	1.322837
Revenue Deficiency (Income Deficiency * Conversion Factor)	330,765	299,217

SAP Utility Allocations
2025 Budget
Foundations & Other Donations
Jurisdiction Allocations

Company	SKF	SKF DESC	From FERC	Profit		Profit Center Name	Profit Center Allo. %
			Acct	To FERC Acct	Center		
0010	MNTFA5	10-3-Factor (Xcel_C or O To MN_ND_SD_EG)	9426100	9426100	1000	Xcel Other	-1
0010	MNTFA5	10-3-Factor (Xcel_C or O To MN_ND_SD_EG)	9426100	9426100	1008	Minnesota-N Dakota-S Dakota Electric	0.929571
0010	MNTFA5	10-3-Factor (Xcel_C or O To MN_ND_SD_EG)	9426100	9426100	1012	Minnesota-N Dakota-S Dakota Gas	0.070429
0010	MNTFA1	10-3-Factor (MN_C To MN_EG)	9426100	9426100	1013	Minnesota Common Utility	-1
0010	MNTFA1	10-3-Factor (MN_C To MN_EG)	9426100	9426100	1002	Minnesota Electric	0.929571
0010	MNTFA1	10-3-Factor (MN_C To MN_EG)	9426100	9426100	1009	Minnesota Gas	0.070429
0010	MNTFA2	10-3-Factor (ND_C To ND_EG)	9426100	9426100	1014	North Dakota Common Utility	-1
0010	MNTFA2	10-3-Factor (ND_C To ND_EG)	9426100	9426100	1003	North Dakota Electric	0.929571
0010	MNTFA2	10-3-Factor (ND_C To ND_EG)	9426100	9426100	1010	North Dakota Gas	0.070429
0010	MNTFA3	10-3-Factor (MN_ND_C To MN_ND_EG)	9426100	9426100	1015	Minnesota - North Dakota Common Utility	-1
0010	MNTFA3	10-3-Factor (MN_ND_C To MN_ND_EG)	9426100	9426100	1007	Minnesota - North Dakota Electric	0.929571
0010	MNTFA3	10-3-Factor (MN_ND_C To MN_ND_EG)	9426100	9426100	1011	Minnesota - North Dakota Gas	0.070429
0010	MNTFA4	10-3-Factor (MN_ND_SD_C To MN_ND_SD_EG)	9426100	9426100	1016	Minnesota-N Dakota-S Dakota-Common	-1
0010	MNTFA4	10-3-Factor (MN_ND_SD_C To MN_ND_SD_EG)	9426100	9426100	1008	Minnesota-N Dakota-S Dakota Electric	0.929571
0010	MNTFA4	10-3-Factor (MN_ND_SD_C To MN_ND_SD_EG)	9426100	9426100	1012	Minnesota-N Dakota-S Dakota Gas	0.070429
0010	MNTFA5	10-3-Factor (Xcel_C or O To MN_ND_SD_EG)	9426100	9426100	1001	Xcel Common Utility	-1
0010	MNTFA5	10-3-Factor (Xcel_C or O To MN_ND_SD_EG)	9426100	9426100	1008	Minnesota-N Dakota-S Dakota Electric	0.929571
0010	MNTFA5	10-3-Factor (Xcel_C or O To MN_ND_SD_EG)	9426100	9426100	1012	Minnesota-N Dakota-S Dakota Gas	0.070429

	MN	ND	SD
Elec Customer	87.1638%	6.0791%	6.7571%
Gas Customer	88.3366%	11.6634%	
Two Factor	87.0335%	6.0599%	6.9066%
Elec Customer ND Region	3.6386%	96.3614%	

Northern States Power Company
State of North Dakota Electric Jurisdiction
2025 Test Year

Economic Development Donations

The Company requests recovery of economic development donations benefiting North Dakota. Because economic development donations are initially recorded below the line, an adjustment is necessary to include these costs in the test year.

Northern States Power Company
State of North Dakota Electric Jurisdiction
2025 Test Year

Economic Development Donations

	NSPM ND Electric Retail	
	Dec - 2024	Dec - 2025

Expenses

Operating Expenses:

Fuel		
Deferred Fuel		
Variable IA Production Fuel		
<u>Purchased Energy - Windsource</u>	<u>0</u>	<u>0</u>
Fuel & Purchased Energy Total		
Production - Fixed		
Production - Fixed IA Investment		
Production - Fixed IA O&M		
Production - Variable		
Production - Variable IA O&M		
<u>Production - Purchased Demand</u>	<u>0</u>	<u>0</u>
Production Total		
Regional Markets		
Transmission IA		
Transmission		
Distribution		
Customer Accounting		
Customer Service & Information		
Sales, Econ Dvlp & Other	51,979	113,004
<u>Administrative & General</u>	<u>0</u>	<u>0</u>
Total Operating Expenses	51,979	113,004

Total Taxes

Total Taxes Other than Income		
Total Federal and State Income Taxes	(12,685)	(27,578)
Total Taxes	(12,685)	(27,578)

Total Operating Revenues

Total Expenses	39,293	85,425
Net Income	(39,293)	(85,425)

Rate of Return (ROR)

Total Operating Income	(39,293)	(85,425)
<u>Total Rate Base</u>	-	-
ROR (Operating Income / Rate Base)		

Return on Equity (ROE)

Net Operating Income	(39,293)	(85,425)
Debt Interest (Rate Base * Weighted Cost of Debt)		
Earnings Available for Common	(39,293)	(85,425)
<u>Equity Rate Base (Rate Base * Equity Ratio)</u>	-	-
ROE (earnings for Common / Equity)		

Revenue Deficiency

Required Operating Income (Rate Base * Required Retu		
<u>Net Operating Income</u>	(39,293)	(85,425)
Operating Income Deficiency	39,293	85,425

Revenue Conversion Factor (1/(1--Composite Tax Rate	1.322837	1.322837
Revenue Deficiency (Income Deficiency * Conversi	51,979	113,004

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Northern States Power Company
State of North Dakota Electric Jurisdiction
2025 Test Year

Economic Development Donations

Fiscal year	Cost Element	Cost Element Name	FERC Account	FERC Account Description	Profit Center	NSPM Amount	NSPM Electric Amount	Electric Jurisdictional Allocator	North Dakota Electric Jurisdiction
2024	5600641	Contributions - Economical Development	9426100	Donations	MN - ND - SD C	161,926	150,654	NSPM ECustomers	9,158
2024	5600641	Contributions - Economical Development	9426100	Donations	MN C	39,928	37,116	NSPM EDirectMN	-
2024	5600641	Contributions - Economical Development	9426100	Donations	MN G	90	-	NSPM EDirectMN	-
2024	5600641	Contributions - Economical Development	9426100	Donations	ND C	46,065	42,820	NSPM EDirectND	42,820
2024	5600641	Contributions - Economical Development	9426100	Donations	SD E	184,977	184,977	NSPM EDirectSD	-
2025	5600641	Contributions - Economical Development	9426100	Donations	MN - ND - SD C	108,000	100,394	NSPM ECustomers	6,103
2025	5600641	Contributions - Economical Development	9426100	Donations	MN C	249,530	231,956	NSPM EDirectMN	-
2025	5600641	Contributions - Economical Development	9426100	Donations	ND C	115,000	106,901	NSPM EDirectND	106,901
2025	5600641	Contributions - Economical Development	9426100	Donations	SD E	190,000	190,000	NSPM EDirectSD	-
					2024 Total	432,986	415,567		51,979
					2025 Total	662,530	629,250		113,004

Northern States Power Company
State of North Dakota Electric Jurisdiction
2025 Test Year

Annual Incentive Amount over 20% of Base Salary

The purpose of this adjustment is to remove all Annual Incentive Plan amounts above 20 percent of each individual's base pay.

Northern States Power Company
State of North Dakota Electric Jurisdiction
2025 Test Year

Annual Incentive Amount over 20% of Base Salary

2024 Bridge Year		2025 Test Year	
Excess of 15% Base Salary	Excess of 20% Base Salary	Excess of 15% Base Salary	Excess of 20% Base Salary

Total Xcel Energy	12,653,930	8,460,031	13,033,548	8,713,832
NSPM Total	4,310,187	2,721,654	4,439,492	2,803,303
NSPM Electric	4,020,300	2,521,258	4,140,909	2,596,896
North Dakota Jurisdiction Electric	231,343	146,717	238,544	151,248

AIP over Cap Adjustment	(146,717)	(151,248)

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Additional amount removed in Interim Rates (87,296)

Northern States Power Company
State of North Dakota Electric Jurisdiction
2025 Test Year

Annual Incentive Budget

OpCo	2024 Full Incentive \$	Incentive \$ greater than 15% of base salary 2024	Incentive \$ greater than 20% of base salary 2024	2025 Full Incentive \$	Incentive \$ greater than 15% of base salary 2025	Incentive \$ greater than 20% of base salary 2025
MN	\$6,517,278	\$434,680	\$260,817	\$6,712,797	\$447,720	\$268,642
MN-Nuc	\$8,889,640	\$1,249,964	\$617,535	\$9,156,329	\$1,287,463	\$636,061
PSC	\$6,679,535	\$606,719	\$338,458	\$6,879,921	\$624,921	\$348,612
SPS	\$4,089,645	\$449,489	\$291,012	\$4,212,335	\$462,974	\$299,742
WI	\$1,269,897	\$160,122	\$105,000	\$1,307,994	\$164,926	\$108,150
XS	\$62,450,517	\$9,752,956	\$6,847,209	\$64,324,033	\$10,045,545	\$7,052,625
Grand Total	\$89,896,513	\$12,653,930	\$8,460,031	\$92,593,408	\$13,033,548	\$8,713,832

	2024 Forecast		2025 Forecast	
	Interim Amt over 15%	TY Electric Amt over 20%	Interim Amt over 15%	TY Electric Amt over 20%
XES Allocators				
XES Allocated to NSPM Electric O&M	24.26%	24.26%	24.26%	24.26%
XES Allocated to NSPM Gas O&M	2.66%	2.66%	2.66%	2.66%
Utility Allocators				
3-Factor Electric	92.96%	92.96%	92.96%	92.96%
3-Factor Gas	7.04%	7.04%	7.04%	7.04%
NSPM Electric				
NSPM Electric - Non Nuclear	404,066	242,448	416,188	249,721
NSPM Electric - Nuclear	1,249,964	617,535	1,287,463	636,061
NSPM Electric - XES	2,366,270	1,661,275	2,437,258	1,711,114
Total NSPM Electric	4,020,300	2,521,258	4,140,909	2,596,896
Jurisdictional Allocators				
ND Electric Two-Factor	6.0599%	6.0599%	6.0599%	6.0599%
ND Electric Demand net of I/A	5.0772%	5.0772%	5.0975%	5.0975%

	2024 Forecast		2025 Forecast	
	Amt over 15%	Amt over 20%	Amt over 15%	Amt over 20%
ND Electric Incentive Adjustment	231,343	146,717	238,544	151,248
ND Electric Interim Adjustment		84,626		87,296

Northern States Power Company
State of North Dakota Electric Jurisdiction
2025 Test Year

Annual Incentive Amount over 20% of Base Salary

MEP - Record Type Validation	NSPM ND Electric Retail	
	Dec - 2024	Dec - 2025
Expenses		
Operating Expenses:		
Fuel & Purchased Energy Total		
Production Total		
Regional Markets		
Transmission IA		
Transmission		
Distribution		
Customer Accounting		
Customer Service & Information		
Sales, Econ Dvlp & Other		
<u>Administrative & General</u>	(146,717)	(151,248)
Total Operating Expenses	(146,717)	(151,248)
Total Taxes		
Total Taxes Other than Income		
Total Federal and State Income Taxes	35,806	36,912
Total Taxes	35,806	36,912
Total Operating Revenues		
Total Expenses	(110,911)	(114,336)
Net Income	110,911	114,336
Rate of Return (ROR)		
Total Operating Income	110,911	114,336
<u>Total Rate Base</u>	-	-
ROR (Operating Income / Rate Base)		
Return on Equity (ROE)		
Net Operating Income	110,911	114,336
Debt Interest (Rate Base * Weighted Cost of Debt)		
Earnings Available for Common	110,911	114,336
<u>Equity Rate Base (Rate Base * Equity Ratio)</u>	-	-
ROE (earnings for Common / Equity)		
Revenue Deficiency		
Required Operating Income (Rate Base * Required Return)		
<u>Net Operating Income</u>	110,911	114,336
Operating Income Deficiency	(110,911)	(114,336)
Revenue Conversion Factor (1/(1--Composite Tax Rate))	1.322837	1.322837
Revenue Deficiency (Income Deficiency * Conversion Factor)	(146,717)	(151,248)

Northern States Power Company
State of North Dakota Electric Jurisdiction
2025 Test Year

Environmental LTI Adjustment

The Company is allowed recovery of the cost of long term incentive relating to Xcel Energy's environmental activities for executives, referred to as the "environmental LTI." This adjustment adds back environmental LTI, as Adjustment A4 removes all Long Term Incentive including this portion.

Northern States Power Company
State of North Dakota Electric Jurisdiction
2025 Test Year

Environmental LTI Adjustment

Total NSPM E&G Environmental Long Term Incentive Awards

	2024	2025
NSPM Direct Assigned	456,592	476,958
XES	3,270,608	3,261,012
Total	3,727,200	3,737,971

NSPM Utility Allocation

	NSPM Electric	NSPM Electric
Amount to NSPM Electric	92.9571%	92.9571%

Total NSPM ELECTRIC Environmental LTI

	2024	2025
NSPM Direct Assigned	424,434	443,367
XES	3,040,263	3,031,343
Total	3,464,697	3,474,709

NSPM Electric Jurisdictional Allocators

	ND Jur Elec Alloc	ND Jur Elec Alloc
Amount to North Dakota Electric	6.2502%	6.0599%

Total North Dakota ELECTRIC Environmental LTI

	2024	2025
NSPM Direct Assigned	26,528	26,868
XES	190,022	183,696
Total	216,550	210,564

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Northern States Power Company
State of North Dakota Electric Jurisdiction
2025 Test Year

Environmental LTI Adjustment

	NSPM ND Electric Retail	
	Dec - 2024	Dec - 2025
<u>Expenses</u>		
Operating Expenses:		
Fuel & Purchased Energy Total		
Production Total		
Regional Markets		
Transmission IA		
Transmission		
Distribution		
Customer Accounting		
Customer Service & Information		
Sales, Econ Dvlp & Other		
<u>Administrative & General</u>	216,550	210,564
Total Operating Expenses	216,550	210,564
Total Taxes		
Total Taxes Other than Income		
Total Federal and State Income Taxes	(52,849)	(51,388)
Total Taxes	(52,849)	(51,388)
Total Operating Revenues		
Total Expenses	163,702	159,176
Net Income	(163,702)	(159,176)
<u>Rate of Return (ROR)</u>		
Total Operating Income	(163,702)	(159,176)
<u>Total Rate Base</u>	-	-
ROR (Operating Income / Rate Base)		
<u>Return on Equity (ROE)</u>		
Net Operating Income	(163,702)	(159,176)
Debt Interest (Rate Base * Weighted Cost of Debt)		
Earnings Available for Common	(163,702)	(159,176)
<u>Equity Rate Base (Rate Base * Equity Ratio)</u>	-	-
ROE (earnings for Common / Equity)		
<u>Revenue Deficiency</u>		
Required Operating Income (Rate Base * Required Return)		
<u>Net Operating Income</u>	(163,702)	(159,176)
Operating Income Deficiency	163,702	159,176
Revenue Conversion Factor (1/(1--Composite Tax Rate))	1.322837	1.322837
Revenue Deficiency (Income Deficiency * Conversion Factor)	216,550	210,564

Northern States Power Company
State of North Dakota Electric Jurisdiction
2025 Test Year

Time Based LTI Adjustment

The Company is allowed recovery of the cost of long term incentive relating to Xcel Energy's time based programs, referred to as the "time based LTI." This adjustment adds back time based LTI, as Adjustment A4 removes all Long Term Incentive including this portion.

Northern States Power Company
State of North Dakota Electric Jurisdiction
2025 Test Year

Time Based LTI Adjustment

Total NSPM E&G Time Based Long Term Incentive Awards

	2024	2025
NSPM Direct Assigned	2,639,764	3,951,659
XES	4,751,682	6,502,154
Total	7,391,446	10,453,813

NSPM Utility Allocation

	NSPM Electric	NSPM Electric
Amount to NSPM Electric	92.9571%	92.9571%

Total NSPM ELECTRIC Time Based LTI

	2024	2025
NSPM Direct Assigned	2,453,848	3,673,348
XES	4,417,025	6,044,214
Total	6,870,874	9,717,561

NSPM Electric Jurisdictional Allocators

	ND Jur Elec Alloc	ND Jur Elec Alloc
Amount to North Dakota Electric	6.2502%	6.0599%

Total North Dakota ELECTRIC Time Based LTI

	2024	2025
NSPM Direct Assigned	153,370	222,601
XES	276,073	366,273
Total	429,443	588,874

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Northern States Power Company
State of North Dakota Electric Jurisdiction
2025 Test Year

Time Based LTI Adjustment

	NSPM ND Electric Retail	
	Dec - 2024	Dec - 2025
<u>Expenses</u>		
Operating Expenses:		
Fuel & Purchased Energy Total		
Production Total		
Regional Markets		
Transmission IA		
Transmission		
Distribution		
Customer Accounting		
Customer Service & Information		
Sales, Econ Dvlp & Other		
<u>Administrative & General</u>	429,443	588,874
Total Operating Expenses	429,443	588,874
Total Taxes		
Total Taxes Other than Income		
Total Federal and State Income Taxes	(104,805)	(143,714)
Total Taxes	(104,805)	(143,714)
Total Operating Revenues		
Total Expenses	324,638	445,160
Net Income	(324,638)	(445,160)
<u>Rate of Return (ROR)</u>		
Total Operating Income	(324,638)	(445,160)
<u>Total Rate Base</u>	-	-
ROR (Operating Income / Rate Base)		
<u>Return on Equity (ROE)</u>		
Net Operating Income	(324,638)	(445,160)
Debt Interest (Rate Base * Weighted Cost of Debt)		
Earnings Available for Common	(324,638)	(445,160)
<u>Equity Rate Base (Rate Base * Equity Ratio)</u>	-	-
ROE (earnings for Common / Equity)		
<u>Revenue Deficiency</u>		
Required Operating Income (Rate Base * Required Return)		
<u>Net Operating Income</u>	(324,638)	(445,160)
Operating Income Deficiency	324,638	445,160
Revenue Conversion Factor (1/(1--Composite Tax Rate))	1.322837	1.322837
Revenue Deficiency (Income Deficiency * Conversion Factor)	429,443	588,874

Northern States Power Company
State of North Dakota Electric Jurisdiction
TD&G Depreciation Study

Line No.	NSPM - 00 Complete Revenue Requirements by Jurisdiction, 5yrs ALL IN	Total	NSPM ND Electric Retail
		Dec - 2025	Dec - 2025
1	<u>Composite Income Tax Rate</u>		
2	State Tax Rate	4.31%	4.31%
3	Federal Statutory Tax Rate	21.00%	21.00%
4	<u>Federal Effective Tax Rate</u>	<u>20.09%</u>	<u>20.09%</u>
5	Composite Tax Rate	24.40%	24.40%
6	Revenue Conversion Factor (1/(1--Composite Tax Rate))	1.322837	1.322837
7			
8	<u>Weighted Cost of Capital</u>		
9	Active Rates and Ratios Version	Proposed	Proposed
10	Cost of Short Term Debt	5.31%	5.31%
11	Cost of Long Term Debt	4.51%	4.51%
12	Cost of Common Equity	10.30%	10.30%
13	Ratio of Short Term Debt	0.79%	0.79%
14	Ratio of Long Term Debt	46.71%	46.71%
15	Ratio of Common Equity	52.50%	52.50%
16	Weighted Cost of STD	0.04%	0.04%
17	Weighted Cost of LTD	2.11%	2.11%
18	Weighted Cost of Debt	2.15%	2.15%
19	<u>Weighted Cost of Equity</u>	<u>5.41%</u>	<u>5.41%</u>
20	Required Rate of Return	7.56%	7.56%
21			
22	<u>Rate Base</u>		
23	Plant Investment		
24	<u>Depreciation Reserve</u>	<u>(315,937)</u>	<u>(44,295)</u>
25	Net Utility Plant	315,937	44,295
26	CWIP		
27			
28	Accumulated Deferred Taxes	89,129	13,981
29	DTA - NOL Average Balance		
30	DTA - Federal Tax Credit Average Balance	=	=
31	Total Accum Deferred Taxes	89,129	13,981
32			
33	Cash Working Capital		
34	Materials and Supplies		
35	Fuel Inventory		
36	Non-plant Assets and Liabilities		
37	Customer Advances		
38	Customer Deposits		
39	Prepays and Other		
40	<u>Regulatory Amortizations</u>	=	=
41	Total Other Rate Base Items		
42			
43	Total Rate Base	226,809	30,313
44			
45	<u>Operating Revenues</u>		
46	Retail		
47	Interdepartmental		
48	<u>Other Operating Rev - Non-Retail</u>	<u>107,783</u>	<u>6,523</u>
49	Total Operating Revenues	107,783	6,523
50			

Northern States Power Company
State of North Dakota Electric Jurisdiction
TD&G Depreciation Study

Line No.	NSPM - 00 Complete Revenue Requirements by Jurisdiction, 5yrs ALL IN	Total	NSPM ND Electric Retail
		Dec - 2025	Dec - 2025
51	<u>Expenses</u>		
52	Operating Expenses:		
53	Fuel		
54	Deferred Fuel		
55	Variable IA Production Fuel		
56	<u>Purchased Energy - Windsource</u>	<u>0</u>	<u>0</u>
57	Fuel & Purchased Energy Total		
58	Production - Fixed		
59	Production - Fixed IA Investment		
60	Production - Fixed IA O&M		
61	Production - Variable		
62	Production - Variable IA O&M		
63	<u>Production - Purchased Demand</u>	<u>0</u>	<u>0</u>
64	Production Total		
65	Regional Markets		
66	Transmission IA		
67	Transmission		
68	Distribution		
69	Customer Accounting		
70	Customer Service & Information		
71	Sales, Econ Dvlp & Other		
72	<u>Administrative & General</u>	<u>0</u>	<u>0</u>
73	Total Operating Expenses		
74			
75	Depreciation	(631,875)	(88,590)
76	Amortization		
77			
78	<u>Taxes:</u>		
79	Property Taxes		
80	ITC Amortization		
81	Deferred Taxes	178,258	27,963
82	Deferred Taxes - NOL		
83	Less State Tax Credits deferred		
84	Less Federal Tax Credits deferred		
85	Deferred Income Tax & ITC	178,258	27,963
86	Payroll & Other Taxes		
87	Total Taxes Other Than Income	178,258	27,963
88			
89	<u>Income Before Taxes</u>		
90	Total Operating Revenues	107,783	6,523
91	less: Total Operating Expenses		
92	Book Depreciation	(631,875)	(88,590)
93	Amortization		
94	<u>Taxes Other than Income</u>	<u>178,258</u>	<u>27,963</u>
95	Total Before Tax Book Income	561,401	67,150
96			

Northern States Power Company
State of North Dakota Electric Jurisdiction
TD&G Depreciation Study

Line No.	NSPM - 00 Complete Revenue Requirements by Jurisdiction, 5yrs ALL IN	Total	NSPM ND Electric Retail
		Dec - 2025	Dec - 2025
97	<u>Tax Additions</u>		
98	Book Depreciation	(631,875)	(88,590)
99	Deferred Income Taxes and ITC	178,258	27,963
100	Nuclear Fuel Burn (ex. D&D)		
101	Nuclear Outage Accounting		
102	Avoided Tax Interest		
103	<u>Other Book Additions</u>	-	-
104	Total Tax Additions	(453,617)	(60,627)
105			
106	<u>Tax Deductions</u>		
107	Total Rate Base	226,809	30,313
108	Weighted Cost of Debt	<u>2.15%</u>	<u>2.15%</u>
109	Debt Interest Expense	4,876	652
110	Nuclear Outage Accounting		
111	Tax Depreciation and Removals		
112	NOL Utilized / (Generated)		
113	<u>Other Tax / Book Timing Differences</u>	<u>0</u>	<u>0</u>
114	Total Tax Deductions	4,876	652
115			
116	<u>State Taxes</u>		
117	State Taxable Income	102,907	5,871
118	State Income Tax Rate	<u>4.31%</u>	<u>4.31%</u>
119	State Taxes before Credits	4,435	253
120	<u>Less State Tax Credits applied</u>	-	-
121	Total State Income Taxes	4,435	253
122			
123	<u>Federal Taxes</u>		
124	Federal Sec 199 Production Deduction		
125	Federal Taxable Income	98,472	5,618
126	Federal Income Tax Rate	<u>21.00%</u>	<u>21.00%</u>
127	Federal Tax before Credits	20,679	1,180
128	<u>Less Federal Tax Credits</u>	-	-
129	Total Federal Income Taxes	20,679	1,180
130			
131	Total Taxes		
132	Total Taxes Other than Income	178,258	27,963
133	Total Federal and State Income Taxes	25,114	1,433
134	Total Taxes	203,372	29,396
135			
136	Total Operating Revenues	107,783	6,523
137	Total Expenses	(428,503)	(59,194)
138			
139	AFDC Debt		
140	AFDC Equity	-	-
141			
142	Net Income	536,286	65,717

Northern States Power Company
State of North Dakota Electric Jurisdiction
TD&G Depreciation Study

Line No.	NSPM - 00 Complete Revenue Requirements by Jurisdiction, 5yrs ALL IN	Total	NSPM ND Electric Retail
		Dec - 2025	Dec - 2025
143			
144	<u>Rate of Return (ROR)</u>		
145	Total Operating Income	536,286	65,717
146	<u>Total Rate Base</u>	<u>226,809</u>	<u>30,313</u>
147	ROR (Operating Income / Rate Base)	236.45%	216.79%
148			
149	<u>Return on Equity (ROE)</u>		
150	Net Operating Income	536,286	65,717
151	Debt Interest (Rate Base * Weighted Cost of Debt)	(4,876)	(652)
152	Earnings Available for Common	531,410	65,065
153	<u>Equity Rate Base (Rate Base * Equity Ratio)</u>	<u>119,075</u>	<u>15,915</u>
154	ROE (earnings for Common / Equity)	446.28%	408.84%
155			
156	<u>Revenue Deficiency</u>		
157	Required Operating Income (Rate Base * Required Return)	17,147	2,292
158	<u>Net Operating Income</u>	536,286	65,717
159	Operating Income Deficiency	(519,140)	(63,425)
160			
161	Revenue Conversion Factor (1/(1--Composite Tax Rate))	1.322837	1.322837
162	Revenue Deficiency (Income Deficiency * Conversion Factor)	(686,737)	(83,901)
163			
164	<u>Total Revenue Requirements</u>		
165	Total Retail Revenues		
166	<u>Revenue Deficiency</u>	<u>(686,737)</u>	<u>(83,901)</u>
167	Total Revenue Requirements	(686,737)	(83,901)

Northern States Power Company
Total Company (NSPM)
TD&G Depreciation Study

Rate Analysis	Total Company
	2025
1 <u>Average Balances:</u>	
2 Plant Investment	-
3 Depreciation Reserve	(315,937)
4 CWIP	-
5 Accumulated Deferred Taxes	89,129
6 Average Rate Base = line 2 - line 3 + line 4 - line 5	226,808
7	
8 <u>Revenues:</u>	
9 Interchange Agreement offset = -line 40 x line 52 x line 53	(107,783)
10	
11 <u>Expenses:</u>	
12 Book Depreciation	(631,875)
13 Annual Deferred Tax	178,258
14 ITC Flow Thru	-
15 Property Taxes	-
16 subtotal expense = lines 12 thru 15	(453,617)
17	
18 <u>Tax Preference Items:</u>	
19 Tax Depreciation & Removal Expense	-
20 Tax Credits (enter as negative)	-
21 Avoided Tax Interest	-
22	
23 AFUDC	-
24	
25 <u>Returns:</u>	
26 Debt Return = line 6 x (line 44 + line 45)	4,876
27 Equity Return = line 6 x (line 46 + line 47)	12,270
28	
29 <u>Tax Calculations:</u>	
30 Equity Return = line 27	12,270
31 Taxable Expenses = lines 12 thru 14	(453,617)
32 plus Tax Additions = line 21	-
33 less Tax Deductions = (line 19 + line 23)	-
34 subtotal	(441,347)
35 Tax gross-up factor = t / (1-t) from line 50	0.322837
36 Current Income Tax Requirement = line 34 x line 35	(142,483)
37 Tax Credit Revenue Requirement = line 20 x line 35 + line 20	-
38 Total Current Tax Revenue Requirement = line 36+ line 37	(142,483)
39	
40 Total Capital Revenue Requirements	(686,737)
41 = line 16 + line 26 + line 27 + line 38 - line 23 + line 9	
42 O&M Expense	-
43 Total Revenue Requirements	(686,737)

Capital Structure	Weighted Cost
44 Long Term Debt	2.1100%
45 Short Term Debt	0.0400%
46 Preferred Stock	0.0000%
47 Common Equity	5.4100%
48 Required Rate of Return	7.5600%
49 PT Rate	0.0000%
50 Tax Rate (ND)	24.4049%
51 MN JUR Energy	100.0000%
52 MN JUR Demand	6.0519%
53 IA Demand	84.2294%
Average Rate Base	226,808
Debt Return	4,876
Equity Return	12,270
Tax RR on Equity Return	3,961
Book Depr	(631,875)
DT	178,258
PT	-
AFUDC	-
Tax Depr & Rem	-
Tax Adds	-
Current Tax RR	(146,444)
IA Revenue Offset	(107,783)
Total RR	(686,737)

Validating on Total Company Basis since
allocators vary

Northern States Power Company
State of North Dakota Electric Jurisdiction
2025 Test Year

PTC Transaction Costs

With the passage of the Inflation Reduction Act, PTCs are now eligible to be sold. This adjustment is to include the transaction costs associated with the PTC sales. The sale of PTCs avoids the continued buildup of the deferred tax asset, which results in lower future rates for customers.

Northern States Power Company
State of North Dakota Electric Jurisdiction
2025 Test Year
PTC Transaction Costs

Line No.		NSPM ND Electric Retail	
		2024 Bridge Year	2025 Test Year
115			
116	<u>State Taxes</u>		
117	State Taxable Income		
118	State Income Tax Rate	<u>4.31%</u>	<u>4.31%</u>
119	State Taxes before Credits		
120	<u>Less State Tax Credits applied</u>	-	-
121	Total State Income Taxes		
122			
123	<u>Federal Taxes</u>		
124	Federal Sec 199 Production Deduction		
125	Federal Taxable Income		
126	Federal Income Tax Rate	<u>21.00%</u>	<u>21.00%</u>
127	Federal Tax before Credits		
128	<u>Less Federal Tax Credits</u>	-	-
129	Total Federal Income Taxes		
130			
131	Total Taxes		
132	Total Taxes Other than Income	926,459	904,455
133	Total Federal and State Income Taxes	0	0
134	Total Taxes	926,459	904,455
135			
136	Total Operating Revenues		
137	Total Expenses	926,459	904,455
138			
139	AFDC Debt		
140	AFDC Equity	-	-
141			
142	Net Income	(926,459)	(904,455)
143			

Line No.		NSPM ND Electric Retail	
		2024 Bridge Year	2025 Test Year
144	<u>Rate of Return (ROR)</u>		
145	Total Operating Income	(926,459)	(904,455)
146	<u>Total Rate Base</u>	-	-
147	ROR (Operating Income / Rate Base)		
148			
149	<u>Return on Equity (ROE)</u>		
150	Net Operating Income	(926,459)	(904,455)
151	Debt Interest (Rate Base * Weighted Cost of Debt)		
152	Earnings Available for Common	(926,459)	(904,455)
153	<u>Equity Rate Base (Rate Base * Equity Ratio)</u>	-	-
154	ROE (earnings for Common / Equity)		
155			
156	<u>Revenue Deficiency</u>		
157	Required Operating Income (Rate Base * Required Return)		
158	<u>Net Operating Income</u>	(926,459)	(904,455)
159	Operating Income Deficiency	926,459	904,455
160			
161	Revenue Conversion Factor (1/(1--Composite Tax Rate))	1.322837	1.322837
162	<u>Revenue Deficiency (Income Deficiency * Conversion Factor)</u>	1,225,555	1,196,447
163			
164	<u>Total Revenue Requirements</u>		
165	Total Retail Revenues		
166	<u>Revenue Deficiency</u>	<u>1,225,555</u>	<u>1,196,447</u>
167	Total Revenue Requirements	1,225,555	1,196,447
168			

Northern States Power Company
State of North Dakota Electric Jurisdiction
2025 Test Year
PTC Transaction Costs

Protected data is shaded

		2024	2025	TOTAL
		[PROTECTED DATA BEGINS]		
NSPM: Wind Blazing Star I	Sell all credits currently			
NSPM: Wind Blazing Star II	Sell all credits currently			
NSPM: Wind Borders	Sell all credits currently			
NSPM: Wind Borders Repower	Sell all credits currently			
NSPM: Wind Community North	Sell all credits currently			
NSPM: Wind Courtenay	Sell all credits currently			
NSPM: Wind Crowned Ridge	Sell all credits currently			
NSPM: Wind Dakota Range	Sell all credits currently			
NSPM: Wind Foxtail	Sell all credits currently			
NSPM: Wind Freeborn	Sell all credits currently			
NSPM: Wind Ben Fowke WEC fka Grand Meadow	Sell all credits currently			
NSPM: Wind Jeffers	Sell all credits currently			
NSPM: Wind Lake Benton	Sell all credits currently			
NSPM: Wind Mower	Sell all credits currently			
NSPM: Wind Nobles	Sell all credits currently			
NSPM: Wind Northern	Sell all credits currently			
NSPM: Wind Rock Aetna	Sell all credits currently			
NSPM: Wind Pleasant Valley	Sell all credits currently			
NSPM: Wind Pleasant Valley Repower	Sell all credits currently			
Subtotal NSPM Wind PTCs				
NSPM: ITC Form Energy				
Subtotal NSPM ITCs				
NSPM: Solar Sherco I West	Some 2024 credits sold in 2025, all others sold currently			
NSPM: Solar Sherco II East	Sell all credits currently			
NSPM: Solar Sherco III	Sell all credits currently			
Subtotal NSPM Solar PTCs				
NSPM: Nuclear Monticello - SENSITIVITY	Sell credits on a 1-year lag			
NSPM: Nuclear Prairie Island 1 - SENSITIVITY	Sell credits on a 1-year lag			
NSPM: Nuclear Prairie Island 2 - SENSITIVITY	Sell credits on a 1-year lag			
Total Nuclear PTCs (All NSPM)				
Annual Transferability per Company				
NSPM				
NSPM - PTC Transferability				
Allocator	NSPM EEnergy			
	Wind PTC Transaction Costs			
	Solar PTC Transaction Costs			
		[PROTECTED DATA ENDS]		
NSPM Electric Transaction Costs		(926,459)	(904,455)	

Northern States Power Company
State of North Dakota Electric Jurisdiction
Remaining Life - Sherco 1

Line No.	NSPM - 00 Complete Revenue Requirements by Jurisdiction, 5yrs ALL IN	Total	NSPM ND Electric Retail
		Dec - 2025	Dec - 2025
1	<u>Composite Income Tax Rate</u>		
2	State Tax Rate	4.31%	4.31%
3	Federal Statutory Tax Rate	21.00%	21.00%
4	<u>Federal Effective Tax Rate</u>	<u>20.09%</u>	<u>20.09%</u>
5	Composite Tax Rate	24.40%	24.40%
6	Revenue Conversion Factor (1/(1--Composite Tax Rate))	1.322837	1.322837
7			
8	<u>Weighted Cost of Capital</u>		
9	Active Rates and Ratios Version	Proposed	Proposed
10	Cost of Short Term Debt	5.31%	5.31%
11	Cost of Long Term Debt	4.51%	4.51%
12	Cost of Common Equity	10.30%	10.30%
13	Ratio of Short Term Debt	0.79%	0.79%
14	Ratio of Long Term Debt	46.71%	46.71%
15	Ratio of Common Equity	52.50%	52.50%
16	Weighted Cost of STD	0.04%	0.04%
17	Weighted Cost of LTD	2.11%	2.11%
18	Weighted Cost of Debt	2.15%	2.15%
19	<u>Weighted Cost of Equity</u>	<u>5.41%</u>	<u>5.41%</u>
20	Required Rate of Return	7.56%	7.56%
21			
22	<u>Rate Base</u>		
23	Plant Investment		
24	<u>Depreciation Reserve</u>	<u>31,083,538</u>	<u>1,881,145</u>
25	Net Utility Plant	(31,083,538)	(1,881,145)
26	CWIP		
27			
28	Accumulated Deferred Taxes	(8,724,530)	(528,000)
29	DTA - NOL Average Balance		
30	DTA - Federal Tax Credit Average Balance	=	=
31	Total Accum Deferred Taxes	(8,724,530)	(528,000)
32			
33	Cash Working Capital		
34	Materials and Supplies		
35	Fuel Inventory		
36	Non-plant Assets and Liabilities		
37	Customer Advances		
38	Customer Deposits		
39	Prepays and Other		
40	<u>Regulatory Amortizations</u>	=	=
41	Total Other Rate Base Items		
42			
43	Total Rate Base	(22,359,008)	(1,353,145)
44			
45	<u>Operating Revenues</u>		
46	Retail		
47	Interdepartmental		

Northern States Power Company
State of North Dakota Electric Jurisdiction
Remaining Life - Sherco 1

Line No.	NSPM - 00 Complete Revenue Requirements by Jurisdiction, 5yrs ALL IN	Total	NSPM ND Electric Retail
		Dec - 2025	Dec - 2025
48	<u>Other Operating Rev - Non-Retail</u>	9,000,880	544,724
49	Total Operating Revenues	9,000,880	544,724
50			
51	<u>Expenses</u>		
52	Operating Expenses:		
53	Fuel		
54	Deferred Fuel		
55	Variable IA Production Fuel		
56	<u>Purchased Energy - Windsource</u>	0	0
57	Fuel & Purchased Energy Total		
58	Production - Fixed		
59	Production - Fixed IA Investment		
60	Production - Fixed IA O&M		
61	Production - Variable		
62	Production - Variable IA O&M		
63	<u>Production - Purchased Demand</u>	0	0
64	Production Total		
65	Regional Markets		
66	Transmission IA		
67	Transmission		
68	Distribution		
69	Customer Accounting		
70	Customer Service & Information		
71	Sales, Econ Dvlp & Other		
72	<u>Administrative & General</u>	0	0
73	Total Operating Expenses		
74			
75	Depreciation	62,167,075	3,762,289
76	Amortization		
77			
78	<u>Taxes:</u>		
79	Property Taxes		
80	ITC Amortization		
81	Deferred Taxes	(17,449,060)	(1,056,000)
82	Deferred Taxes - NOL		
83	Less State Tax Credits deferred		
84	Less Federal Tax Credits deferred		
85	Deferred Income Tax & ITC	(17,449,060)	(1,056,000)
86	Payroll & Other Taxes		
87	Total Taxes Other Than Income	(17,449,060)	(1,056,000)
88			
89	<u>Income Before Taxes</u>		
90	Total Operating Revenues	9,000,880	544,724
91	less: Total Operating Expenses		
92	Book Depreciation	62,167,075	3,762,289
93	Amortization		
94	<u>Taxes Other than Income</u>	(17,449,060)	(1,056,000)

Northern States Power Company
State of North Dakota Electric Jurisdiction
Remaining Life - Sherco 1

Line No.	NSPM - 00 Complete Revenue Requirements by Jurisdiction, 5yrs ALL IN	Total	NSPM ND Electric Retail
		Dec - 2025	Dec - 2025
95	Total Before Tax Book Income	(35,717,136)	(2,161,565)
96			
97	<u>Tax Additions</u>		
98	Book Depreciation	62,167,075	3,762,289
99	Deferred Income Taxes and ITC	(17,449,060)	(1,056,000)
100	Nuclear Fuel Burn (ex. D&D)		
101	Nuclear Outage Accounting		
102	Avoided Tax Interest		
103	<u>Other Book Additions</u>	-	-
104	Total Tax Additions	44,718,016	2,706,290
105			
106	<u>Tax Deductions</u>		
107	Total Rate Base	(22,359,008)	(1,353,145)
108	Weighted Cost of Debt	<u>2.15%</u>	<u>2.15%</u>
109	Debt Interest Expense	(480,719)	(29,093)
110	Nuclear Outage Accounting		
111	Tax Depreciation and Removals		
112	NOL Utilized / (Generated)		
113	<u>Other Tax / Book Timing Differences</u>	0	0
114	Total Tax Deductions	(480,719)	(29,093)
115			
116	<u>State Taxes</u>		
117	State Taxable Income	9,481,599	573,817
118	State Income Tax Rate	<u>4.31%</u>	<u>4.31%</u>
119	State Taxes before Credits	408,657	24,732
120	<u>Less State Tax Credits applied</u>	-	-
121	Total State Income Taxes	408,657	24,732
122			
123	<u>Federal Taxes</u>		
124	Federal Sec 199 Production Deduction		
125	Federal Taxable Income	9,072,942	549,085
126	Federal Income Tax Rate	<u>21.00%</u>	<u>21.00%</u>
127	Federal Tax before Credits	1,905,318	115,308
128	<u>Less Federal Tax Credits</u>	-	-
129	Total Federal Income Taxes	1,905,318	115,308
130			
131	Total Taxes		
132	Total Taxes Other than Income	(17,449,060)	(1,056,000)
133	Total Federal and State Income Taxes	2,313,975	140,039
134	Total Taxes	(15,135,085)	(915,960)
135			
136	Total Operating Revenues	9,000,880	544,724
137	Total Expenses	47,031,991	2,846,329
138			
139	AFDC Debt		
140	AFDC Equity	-	-
141			

Northern States Power Company
State of North Dakota Electric Jurisdiction
Remaining Life - Sherco 1

Line No.	NSPM - 00 Complete Revenue Requirements by Jurisdiction, 5yrs ALL IN	Total	NSPM ND Electric Retail
		Dec - 2025	Dec - 2025
142	Net Income	(38,031,110)	(2,301,605)
143			
144	<u>Rate of Return (ROR)</u>		
145	Total Operating Income	(38,031,110)	(2,301,605)
146	<u>Total Rate Base</u>	<u>(22,359,008)</u>	<u>(1,353,145)</u>
147	ROR (Operating Income / Rate Base)	170.09%	170.09%
148			
149	<u>Return on Equity (ROE)</u>		
150	Net Operating Income	(38,031,110)	(2,301,605)
151	Debt Interest (Rate Base * Weighted Cost of Debt)	480,719	29,093
152	Earnings Available for Common	(37,550,392)	(2,272,512)
153	<u>Equity Rate Base (Rate Base * Equity Ratio)</u>	<u>(11,738,479)</u>	<u>(710,401)</u>
154	ROE (earnings for Common / Equity)	319.89%	319.89%
155			
156	<u>Revenue Deficiency</u>		
157	Required Operating Income (Rate Base * Required Return)	(1,690,341)	(102,298)
158	<u>Net Operating Income</u>	<u>(38,031,110)</u>	<u>(2,301,605)</u>
159	Operating Income Deficiency	36,340,769	2,199,307
160			
161	Revenue Conversion Factor (1/(1--Composite Tax Rate))	1.322837	1.322837
162	Revenue Deficiency (Income Deficiency * Conversion Factor)	48,072,917	2,909,325
163			
164	<u>Total Revenue Requirements</u>		
165	Total Retail Revenues		
166	<u>Revenue Deficiency</u>	<u>48,072,917</u>	<u>2,909,325</u>
167	Total Revenue Requirements	48,072,917	2,909,325
168			

Northern States Power Company
State of North Dakota Electric Jurisdiction
Remaining Life - Sherco 1

Rate Analysis	Total Company	ND Jur
	2025	2025
1 <u>Average Balances:</u>		
2 Plant Investment	-	-
3 Depreciation Reserve	31,083,538	1,881,145
4 CWIP	-	-
5 Accumulated Deferred Taxes	(8,724,530)	(528,000)
6 Average Rate Base = line 2 - line 3 + line 4 - line 5	(22,359,008)	(1,353,145)
7		
8 <u>Revenues:</u>		
9 Interchange Agreement offset = -line 40 x line 52 x line 53	(9,000,880)	(544,724)
10		
11 <u>Expenses:</u>		
12 Book Depreciation	62,167,075	3,762,289
13 Annual Deferred Tax	(17,449,060)	(1,056,000)
14 ITC Flow Thru	-	-
15 Property Taxes	-	-
16 subtotal expense = lines 12 thru 15	44,718,016	2,706,290
17		
18 <u>Tax Preference Items:</u>		
19 Tax Depreciation & Removal Expense	-	-
20 Tax Credits (enter as negative)	-	-
21 Avoided Tax Interest	-	-
22		
23 AFUDC	-	-
24		
25 <u>Returns:</u>		
26 Debt Return = line 6 x (line 44 + line 45)	(480,719)	(29,093)
27 Equity Return = line 6 x (line 46 + line 47)	(1,209,622)	(73,205)
28		
29 <u>Tax Calculations:</u>		
30 Equity Return = line 27	(1,209,622)	(73,205)
31 Taxable Expenses = lines 12 thru 14	44,718,016	2,706,290
32 plus Tax Additions = line 21	-	-
33 less Tax Deductions = (line 19 + line 23)	-	-
34 subtotal	43,508,394	2,633,084
35 Tax gross-up factor = t / (1-t) from line 50	0.322837	0.322837
36 Current Income Tax Requirement = line 34 x line 35	14,046,122	850,057
37 Tax Credit Revenue Requirement = line 20 x line 35 + line 20	-	-
38 Total Current Tax Revenue Requirement = line 36+ line 37	14,046,122	850,057
39		
40 Total Capital Revenue Requirements	48,072,917	2,909,325
41 = line 16 + line 26 + line 27 + line 38 - line 23 + line 9		
42 O&M Expense	-	-
43 Total Revenue Requirements	48,072,917	2,909,325

Capital Structure	Weighted Cost	Weighted Cost
44 Long Term Debt	2.1100%	2.1100%
45 Short Term Debt	0.0400%	0.0400%
46 Preferred Stock	0.0000%	0.0000%
47 Common Equity	5.4100%	5.4100%
48 Required Rate of Return	7.5600%	7.5600%
49 PT Rate	0.0000%	0.0000%
50 Tax Rate (ND)	24.4049%	24.4049%
51 MN JUR Energy	100.0000%	100.0000%
52 MN JUR Demand	6.0519%	6.0519%
53 IA Demand	84.2294%	84.2294%
Average Rate Base	(22,359,008)	(1,353,145)
Debt Return	(480,719)	(29,093)
Equity Return	(1,209,622)	(73,205)
Tax RR on Equity Return	(390,511)	(23,633)
Book Depr	62,167,075	3,762,289
DT	(17,449,060)	(1,056,000)
PT	-	-
AFUDC	-	-
Tax Depr & Rem	-	-
Tax Adds	-	-
Current Tax RR	14,436,633	873,691
IA Revenue Offset	(9,000,880)	(544,724)
Total RR	48,072,917	2,909,325

Northern States Power Company
State of North Dakota Electric Jurisdiction
Remaining Life - Sherco 2

Line No.	NSPM - 00 Complete Revenue Requirements by Jurisdiction, 5yrs ALL IN	Total	NSPM ND Electric Retail
		Dec - 2025	Dec - 2025
1	<u>Composite Income Tax Rate</u>		
2	State Tax Rate	4.31%	4.31%
3	Federal Statutory Tax Rate	21.00%	21.00%
4	<u>Federal Effective Tax Rate</u>	<u>20.09%</u>	<u>20.09%</u>
5	Composite Tax Rate	24.40%	24.40%
6	Revenue Conversion Factor (1/(1--Composite Tax Rate))	1.322837	1.322837
7			
8	<u>Weighted Cost of Capital</u>		
9	Active Rates and Ratios Version	Proposed	Proposed
10	Cost of Short Term Debt	5.31%	5.31%
11	Cost of Long Term Debt	4.51%	4.51%
12	Cost of Common Equity	10.30%	10.30%
13	Ratio of Short Term Debt	0.79%	0.79%
14	Ratio of Long Term Debt	46.71%	46.71%
15	Ratio of Common Equity	52.50%	52.50%
16	Weighted Cost of STD	0.04%	0.04%
17	Weighted Cost of LTD	2.11%	2.11%
18	Weighted Cost of Debt	2.15%	2.15%
19	<u>Weighted Cost of Equity</u>	<u>5.41%</u>	<u>5.41%</u>
20	Required Rate of Return	7.56%	7.56%
21			
22	<u>Rate Base</u>		
23	Plant Investment		
24	<u>Depreciation Reserve</u>	<u>27,498,141</u>	<u>1,664,160</u>
25	Net Utility Plant	(27,498,141)	(1,664,160)
26	CWIP		
27			
28	Accumulated Deferred Taxes	(7,718,180)	(467,097)
29	DTA - NOL Average Balance		
30	DTA - Federal Tax Credit Average Balance	=	=
31	Total Accum Deferred Taxes	(7,718,180)	(467,097)
32			
33	Cash Working Capital		
34	Materials and Supplies		
35	Fuel Inventory		
36	Non-plant Assets and Liabilities		
37	Customer Advances		
38	Customer Deposits		
39	Prepays and Other		
40	<u>Regulatory Amortizations</u>	=	=
41	Total Other Rate Base Items		
42			
43	Total Rate Base	(19,779,960)	(1,197,063)
44			
45	<u>Operating Revenues</u>		
46	Retail		
47	Interdepartmental		

Northern States Power Company
State of North Dakota Electric Jurisdiction
Remaining Life - Sherco 2

Line No.	NSPM - 00 Complete Revenue Requirements by Jurisdiction, 5yrs ALL IN	Total	NSPM ND Electric Retail
		Dec - 2025	Dec - 2025
48	<u>Other Operating Rev - Non-Retail</u>	7,962,654	481,892
49	Total Operating Revenues	7,962,654	481,892
50			
51	<u>Expenses</u>		
52	Operating Expenses:		
53	Fuel		
54	Deferred Fuel		
55	Variable IA Production Fuel		
56	<u>Purchased Energy - Windsource</u>	0	0
57	Fuel & Purchased Energy Total		
58	Production - Fixed		
59	Production - Fixed IA Investment		
60	Production - Fixed IA O&M		
61	Production - Variable		
62	Production - Variable IA O&M		
63	<u>Production - Purchased Demand</u>	0	0
64	Production Total		
65	Regional Markets		
66	Transmission IA		
67	Transmission		
68	Distribution		
69	Customer Accounting		
70	Customer Service & Information		
71	Sales, Econ Dvlp & Other		
72	<u>Administrative & General</u>	0	0
73	Total Operating Expenses		
74			
75	Depreciation	54,996,281	3,328,320
76	Amortization		
77			
78	<u>Taxes:</u>		
79	Property Taxes		
80	ITC Amortization		
81	Deferred Taxes	(15,436,360)	(934,193)
82	Deferred Taxes - NOL		
83	Less State Tax Credits deferred		
84	Less Federal Tax Credits deferred		
85	Deferred Income Tax & ITC	(15,436,360)	(934,193)
86	Payroll & Other Taxes		
87	Total Taxes Other Than Income	(15,436,360)	(934,193)
88			
89	<u>Income Before Taxes</u>		
90	Total Operating Revenues	7,962,654	481,892
91	less: Total Operating Expenses		
92	Book Depreciation	54,996,281	3,328,320
93	Amortization		
94	<u>Taxes Other than Income</u>	(15,436,360)	(934,193)

Northern States Power Company
State of North Dakota Electric Jurisdiction
Remaining Life - Sherco 2

Line No.	NSPM - 00 Complete Revenue Requirements by Jurisdiction, 5yrs ALL IN	Total	NSPM ND Electric Retail
		Dec - 2025	Dec - 2025
95	Total Before Tax Book Income	(31,597,266)	(1,912,235)
96			
97	<u>Tax Additions</u>		
98	Book Depreciation	54,996,281	3,328,320
99	Deferred Income Taxes and ITC	(15,436,360)	(934,193)
100	Nuclear Fuel Burn (ex. D&D)		
101	Nuclear Outage Accounting		
102	Avoided Tax Interest		
103	<u>Other Book Additions</u>	-	-
104	Total Tax Additions	39,559,921	2,394,127
105			
106	<u>Tax Deductions</u>		
107	Total Rate Base	(19,779,960)	(1,197,063)
108	Weighted Cost of Debt	<u>2.15%</u>	<u>2.15%</u>
109	Debt Interest Expense	(425,269)	(25,737)
110	Nuclear Outage Accounting		
111	Tax Depreciation and Removals		
112	NOL Utilized / (Generated)		
113	<u>Other Tax / Book Timing Differences</u>	0	0
114	Total Tax Deductions	(425,269)	(25,737)
115			
116	<u>State Taxes</u>		
117	State Taxable Income	8,387,924	507,629
118	State Income Tax Rate	<u>4.31%</u>	<u>4.31%</u>
119	State Taxes before Credits	361,520	21,879
120	<u>Less State Tax Credits applied</u>	-	-
121	Total State Income Taxes	361,520	21,879
122			
123	<u>Federal Taxes</u>		
124	Federal Sec 199 Production Deduction		
125	Federal Taxable Income	8,026,404	485,750
126	Federal Income Tax Rate	<u>21.00%</u>	<u>21.00%</u>
127	Federal Tax before Credits	1,685,545	102,007
128	<u>Less Federal Tax Credits</u>	-	-
129	Total Federal Income Taxes	1,685,545	102,007
130			
131	Total Taxes		
132	Total Taxes Other than Income	(15,436,360)	(934,193)
133	Total Federal and State Income Taxes	2,047,064	123,886
134	Total Taxes	(13,389,296)	(810,307)
135			
136	Total Operating Revenues	7,962,654	481,892
137	Total Expenses	41,606,985	2,518,013
138			
139	AFDC Debt		
140	AFDC Equity	-	-
141			

Northern States Power Company
State of North Dakota Electric Jurisdiction
Remaining Life - Sherco 2

Line No.	NSPM - 00 Complete Revenue Requirements by Jurisdiction, 5yrs ALL IN	Total	NSPM ND Electric Retail
		Dec - 2025	Dec - 2025
142	Net Income	(33,644,331)	(2,036,121)
143			
144	<u>Rate of Return (ROR)</u>		
145	Total Operating Income	(33,644,331)	(2,036,121)
146	<u>Total Rate Base</u>	<u>(19,779,960)</u>	<u>(1,197,063)</u>
147	ROR (Operating Income / Rate Base)	170.09%	170.09%
148			
149	<u>Return on Equity (ROE)</u>		
150	Net Operating Income	(33,644,331)	(2,036,121)
151	Debt Interest (Rate Base * Weighted Cost of Debt)	425,269	25,737
152	Earnings Available for Common	(33,219,061)	(2,010,384)
153	<u>Equity Rate Base (Rate Base * Equity Ratio)</u>	<u>(10,384,479)</u>	<u>(628,458)</u>
154	ROE (earnings for Common / Equity)	319.89%	319.89%
155			
156	<u>Revenue Deficiency</u>		
157	Required Operating Income (Rate Base * Required Return)	(1,495,365)	(90,498)
158	<u>Net Operating Income</u>	<u>(33,644,331)</u>	<u>(2,036,121)</u>
159	Operating Income Deficiency	32,148,966	1,945,623
160			
161	Revenue Conversion Factor (1/(1--Composite Tax Rate))	1.322837	1.322837
162	Revenue Deficiency (Income Deficiency * Conversion Factor)	42,527,843	2,573,743
163			
164	<u>Total Revenue Requirements</u>		
165	Total Retail Revenues		
166	<u>Revenue Deficiency</u>	<u>42,527,843</u>	<u>2,573,743</u>
167	Total Revenue Requirements	42,527,843	2,573,743
168			

Northern States Power Company
State of North Dakota Electric Jurisdiction
Remaining Life - Sherco 2

Rate Analysis	Total Company	ND Jur
	2025	2025
1 <u>Average Balances:</u>		
2 Plant Investment	-	-
3 Depreciation Reserve	27,498,141	1,664,160
4 CWIP	-	-
5 Accumulated Deferred Taxes	(7,718,180)	(467,097)
6 Average Rate Base = line 2 - line 3 + line 4 - line 5	(19,779,961)	(1,197,063)
7		
8 <u>Revenues:</u>		
9 Interchange Agreement offset = -line 40 x line 52 x line 53	(7,962,654)	(481,892)
10		
11 <u>Expenses:</u>		
12 Book Depreciation	54,996,281	3,328,320
13 Annual Deferred Tax	(15,436,360)	(934,193)
14 ITC Flow Thru	-	-
15 Property Taxes	-	-
16 subtotal expense = lines 12 thru 15	39,559,921	2,394,127
17		
18 <u>Tax Preference Items:</u>		
19 Tax Depreciation & Removal Expense	-	-
20 Tax Credits (enter as negative)	-	-
21 Avoided Tax Interest	-	-
22		
23 AFUDC	-	-
24		
25 <u>Returns:</u>		
26 Debt Return = line 6 x (line 44 + line 45)	(425,269)	(25,737)
27 Equity Return = line 6 x (line 46 + line 47)	(1,070,096)	(64,761)
28		
29 <u>Tax Calculations:</u>		
30 Equity Return = line 27	(1,070,096)	(64,761)
31 Taxable Expenses = lines 12 thru 14	39,559,921	2,394,127
32 plus Tax Additions = line 21	-	-
33 less Tax Deductions = (line 19 + line 23)	-	-
34 subtotal	38,489,825	2,329,366
35 Tax gross-up factor = t / (1-t) from line 50	0.322837	0.322837
36 Current Income Tax Requirement = line 34 x line 35	12,425,942	752,006
37 Tax Credit Revenue Requirement = line 20 x line 35 + line 20	-	-
38 Total Current Tax Revenue Requirement = line 36+ line 37	12,425,942	752,006
39		
40 Total Capital Revenue Requirements	42,527,843	2,573,743
41 = line 16 + line 26 + line 27 + line 38 - line 23 + line 9		
42 O&M Expense	-	-
43 Total Revenue Requirements	42,527,843	2,573,743

Capital Structure	Weighted Cost	Weighted Cost
44 Long Term Debt	2.1100%	2.1100%
45 Short Term Debt	0.0400%	0.0400%
46 Preferred Stock	0.0000%	0.0000%
47 Common Equity	5.4100%	5.4100%
48 Required Rate of Return	7.5600%	7.5600%
49 PT Rate	0.0000%	0.0000%
50 Tax Rate (ND)	24.4049%	24.4049%
51 MN JUR Energy	100.0000%	100.0000%
52 MN JUR Demand	6.0519%	6.0519%
53 IA Demand	84.2294%	84.2294%
Average Rate Base	(19,779,961)	(1,197,063)
Debt Return	(425,269)	(25,737)
Equity Return	(1,070,096)	(64,761)
Tax RR on Equity Return	(345,467)	(20,907)
Book Depr	54,996,281	3,328,320
DT	(15,436,360)	(934,193)
PT	-	-
AFUDC	-	-
Tax Depr & Rem	-	-
Tax Adds	-	-
Current Tax RR	12,771,409	772,913
IA Revenue Offset	(7,962,654)	(481,892)
Total RR	42,527,843	2,573,743

Northern States Power Company
State of North Dakota Electric Jurisdiction
Remaining Life - Sherco 3

Line No.	NSPM - 00 Complete Revenue Requirements by Jurisdiction, 5yrs ALL IN	Total	NSPM ND Electric Retail
		Dec - 2025	Dec - 2025
1	<u>Composite Income Tax Rate</u>		
2	State Tax Rate	4.31%	4.31%
3	Federal Statutory Tax Rate	21.00%	21.00%
4	<u>Federal Effective Tax Rate</u>	<u>20.09%</u>	<u>20.09%</u>
5	Composite Tax Rate	24.40%	24.40%
6	Revenue Conversion Factor (1/(1--Composite Tax Rate))	1.322837	1.322837
7			
8	<u>Weighted Cost of Capital</u>		
9	Active Rates and Ratios Version	Proposed	Proposed
10	Cost of Short Term Debt	5.31%	5.31%
11	Cost of Long Term Debt	4.51%	4.51%
12	Cost of Common Equity	10.30%	10.30%
13	Ratio of Short Term Debt	0.79%	0.79%
14	Ratio of Long Term Debt	46.71%	46.71%
15	Ratio of Common Equity	52.50%	52.50%
16	Weighted Cost of STD	0.04%	0.04%
17	Weighted Cost of LTD	2.11%	2.11%
18	Weighted Cost of Debt	2.15%	2.15%
19	<u>Weighted Cost of Equity</u>	<u>5.41%</u>	<u>5.41%</u>
20	Required Rate of Return	7.56%	7.56%
21			
22	<u>Rate Base</u>		
23	Plant Investment		
24	<u>Depreciation Reserve</u>	<u>7,478,041</u>	<u>452,564</u>
25	Net Utility Plant	(7,478,041)	(452,564)
26	CWIP		
27			
28	Accumulated Deferred Taxes	(2,255,353)	(136,492)
29	DTA - NOL Average Balance		
30	DTA - Federal Tax Credit Average Balance	=	=
31	Total Accum Deferred Taxes	(2,255,353)	(136,492)
32			
33	Cash Working Capital		
34	Materials and Supplies		
35	Fuel Inventory		
36	Non-plant Assets and Liabilities		
37	Customer Advances		
38	Customer Deposits		
39	Prepays and Other		
40	<u>Regulatory Amortizations</u>	=	=
41	Total Other Rate Base Items		
42			
43	Total Rate Base	(5,222,688)	(316,072)
44			
45	<u>Operating Revenues</u>		
46	Retail		
47	Interdepartmental		

Northern States Power Company
State of North Dakota Electric Jurisdiction
Remaining Life - Sherco 3

Line No.	NSPM - 00 Complete Revenue Requirements by Jurisdiction, 5yrs ALL IN	Total	NSPM ND Electric Retail
		Dec - 2025	Dec - 2025
48	<u>Other Operating Rev - Non-Retail</u>	2,102,454	127,238
49	Total Operating Revenues	2,102,454	127,238
50			
51	<u>Expenses</u>		
52	Operating Expenses:		
53	Fuel		
54	Deferred Fuel		
55	Variable IA Production Fuel		
56	<u>Purchased Energy - Windsource</u>	0	0
57	Fuel & Purchased Energy Total		
58	Production - Fixed		
59	Production - Fixed IA Investment		
60	Production - Fixed IA O&M		
61	Production - Variable		
62	Production - Variable IA O&M		
63	<u>Production - Purchased Demand</u>	0	0
64	Production Total		
65	Regional Markets		
66	Transmission IA		
67	Transmission		
68	Distribution		
69	Customer Accounting		
70	Customer Service & Information		
71	Sales, Econ Dvlp & Other		
72	<u>Administrative & General</u>	0	0
73	Total Operating Expenses		
74			
75	Depreciation	14,956,082	905,127
76	Amortization		
77			
78	<u>Taxes:</u>		
79	Property Taxes		
80	ITC Amortization		
81	Deferred Taxes	(4,510,705)	(272,983)
82	Deferred Taxes - NOL		
83	Less State Tax Credits deferred		
84	Less Federal Tax Credits deferred		
85	Deferred Income Tax & ITC	(4,510,705)	(272,983)
86	Payroll & Other Taxes		
87	Total Taxes Other Than Income	(4,510,705)	(272,983)
88			
89	<u>Income Before Taxes</u>		
90	Total Operating Revenues	2,102,454	127,238
91	less: Total Operating Expenses		
92	Book Depreciation	14,956,082	905,127
93	Amortization		
94	<u>Taxes Other than Income</u>	(4,510,705)	(272,983)

Northern States Power Company
State of North Dakota Electric Jurisdiction
Remaining Life - Sherco 3

Line No.	NSPM - 00 Complete Revenue Requirements by Jurisdiction, 5yrs ALL IN	Total	NSPM ND Electric Retail
		Dec - 2025	Dec - 2025
95	Total Before Tax Book Income	(8,342,923)	(504,905)
96			
97	<u>Tax Additions</u>		
98	Book Depreciation	14,956,082	905,127
99	Deferred Income Taxes and ITC	(4,510,705)	(272,983)
100	Nuclear Fuel Burn (ex. D&D)		
101	Nuclear Outage Accounting		
102	Avoided Tax Interest		
103	<u>Other Book Additions</u>	-	-
104	Total Tax Additions	10,445,377	632,144
105			
106	<u>Tax Deductions</u>		
107	Total Rate Base	(5,222,688)	(316,072)
108	Weighted Cost of Debt	2.15%	2.15%
109	Debt Interest Expense	(112,288)	(6,796)
110	Nuclear Outage Accounting		
111	Tax Depreciation and Removals		
112	NOL Utilized / (Generated)		
113	<u>Other Tax / Book Timing Differences</u>	0	0
114	Total Tax Deductions	(112,288)	(6,796)
115			
116	<u>State Taxes</u>		
117	State Taxable Income	2,214,742	134,034
118	State Income Tax Rate	4.31%	4.31%
119	State Taxes before Credits	95,455	5,777
120	<u>Less State Tax Credits applied</u>	-	-
121	Total State Income Taxes	95,455	5,777
122			
123	<u>Federal Taxes</u>		
124	Federal Sec 199 Production Deduction		
125	Federal Taxable Income	2,119,287	128,257
126	Federal Income Tax Rate	21.00%	21.00%
127	Federal Tax before Credits	445,050	26,934
128	<u>Less Federal Tax Credits</u>	-	-
129	Total Federal Income Taxes	445,050	26,934
130			
131	Total Taxes		
132	Total Taxes Other than Income	(4,510,705)	(272,983)
133	Total Federal and State Income Taxes	540,506	32,711
134	Total Taxes	(3,970,199)	(240,273)
135			
136	Total Operating Revenues	2,102,454	127,238
137	Total Expenses	10,985,882	664,855
138			
139	AFDC Debt		
140	AFDC Equity	-	-
141			

Northern States Power Company
State of North Dakota Electric Jurisdiction
Remaining Life - Sherco 3

Line No.	NSPM - 00 Complete Revenue Requirements by Jurisdiction, 5yrs ALL IN	Total	NSPM ND Electric Retail
		Dec - 2025	Dec - 2025
142	Net Income	(8,883,428)	(537,616)
143			
144	<u>Rate of Return (ROR)</u>		
145	Total Operating Income	(8,883,428)	(537,616)
146	<u>Total Rate Base</u>	<u>(5,222,688)</u>	<u>(316,072)</u>
147	ROR (Operating Income / Rate Base)	170.09%	170.09%
148			
149	<u>Return on Equity (ROE)</u>		
150	Net Operating Income	(8,883,428)	(537,616)
151	Debt Interest (Rate Base * Weighted Cost of Debt)	112,288	6,796
152	Earnings Available for Common	(8,771,140)	(530,821)
153	<u>Equity Rate Base (Rate Base * Equity Ratio)</u>	<u>(2,741,911)</u>	<u>(165,938)</u>
154	ROE (earnings for Common / Equity)	319.89%	319.89%
155			
156	<u>Revenue Deficiency</u>		
157	Required Operating Income (Rate Base * Required Return)	(394,835)	(23,895)
158	<u>Net Operating Income</u>	<u>(8,883,428)</u>	<u>(537,616)</u>
159	Operating Income Deficiency	8,488,593	513,721
160			
161	Revenue Conversion Factor (1/(1--Composite Tax Rate))	1.322837	1.322837
162	Revenue Deficiency (Income Deficiency * Conversion Factor)	11,229,025	679,569
163			
164	<u>Total Revenue Requirements</u>		
165	Total Retail Revenues		
166	<u>Revenue Deficiency</u>	<u>11,229,025</u>	<u>679,569</u>
167	Total Revenue Requirements	11,229,025	679,569
168			

Northern States Power Company
State of North Dakota Electric Jurisdiction
Remaining Life - Sherco 3

<u>Rate Analysis</u>	Total Company	ND Jur
	2025	2025
1 <u>Average Balances:</u>		
2 Plant Investment	-	-
3 Depreciation Reserve	7,478,041	452,564
4 CWIP	-	-
5 Accumulated Deferred Taxes	(2,255,353)	(136,492)
6 Average Rate Base = line 2 - line 3 + line 4 - line 5	(5,222,688)	(316,072)
7		
8 <u>Revenues:</u>		
9 Interchange Agreement offset = -line 40 x line 52 x line 53	(2,102,454)	(127,238)
10		
11 <u>Expenses:</u>		
12 Book Depreciation	14,956,082	905,127
13 Annual Deferred Tax	(4,510,705)	(272,983)
14 ITC Flow Thru	-	-
15 Property Taxes	-	-
16 subtotal expense = lines 12 thru 15	10,445,377	632,144
17		
18 <u>Tax Preference Items:</u>		
19 Tax Depreciation & Removal Expense	-	-
20 Tax Credits (enter as negative)	-	-
21 Avoided Tax Interest	-	-
22		
23 AFUDC	-	-
24		
25 <u>Returns:</u>		
26 Debt Return = line 6 x (line 44 + line 45)	(112,288)	(6,796)
27 Equity Return = line 6 x (line 46 + line 47)	(282,547)	(17,099)
28		
29 <u>Tax Calculations:</u>		
30 Equity Return = line 27	(282,547)	(17,099)
31 Taxable Expenses = lines 12 thru 14	10,445,377	632,144
32 plus Tax Additions = line 21	-	-
33 less Tax Deductions = (line 19 + line 23)	-	-
34 subtotal	10,162,829	615,044
35 Tax gross-up factor = t / (1-t) from line 50	0.322837	0.322837
36 Current Income Tax Requirement = line 34 x line 35	3,280,938	198,559
37 Tax Credit Revenue Requirement = line 20 x line 35 + line 20	-	-
38 Total Current Tax Revenue Requirement = line 36+ line 37	3,280,938	198,559
39		
40 Total Capital Revenue Requirements	11,229,025	679,569
41 = line 16 + line 26 + line 27 + line 38 - line 23 + line 9	-	-
42 O&M Expense	-	-
43 Total Revenue Requirements	11,229,025	679,569

Capital Structure	Weighted Cost	Weighted Cost
44 Long Term Debt	2.1100%	2.1100%
45 Short Term Debt	0.0400%	0.0400%
46 Preferred Stock	0.0000%	0.0000%
47 Common Equity	5.4100%	5.4100%
48 Required Rate of Return	7.5600%	7.5600%
49 PT Rate	0.0000%	0.0000%
50 Tax Rate (ND)	24.4049%	24.4049%
51 MN JUR Energy	100.0000%	100.0000%
52 MN JUR Demand	6.0519%	6.0519%
53 IA Demand	84.2294%	84.2294%
Average Rate Base	(5,222,688)	(316,072)
Debt Return	(112,288)	(6,796)
Equity Return	(282,547)	(17,099)
Tax RR on Equity Return	(91,217)	(5,520)
Book Depr	14,956,082	905,127
DT	(4,510,705)	(272,983)
PT	-	-
AFUDC	-	-
Tax Depr & Rem	-	-
Tax Adds	-	-
Current Tax RR	3,372,155	204,079
IA Revenue Offset	(2,102,454)	(127,238)
Total RR	11,229,025	679,569

Northern States Power Company
State of North Dakota Electric Jurisdiction
Remaining Life - King

Line No.	NSPM - 00 Complete Revenue Requirements by Jurisdiction, 5yrs ALL IN	Total	NSPM ND Electric Retail
		Dec - 2025	Dec - 2025
1	<u>Composite Income Tax Rate</u>		
2	State Tax Rate	4.31%	4.31%
3	Federal Statutory Tax Rate	21.00%	21.00%
4	<u>Federal Effective Tax Rate</u>	<u>20.09%</u>	<u>20.09%</u>
5	Composite Tax Rate	24.40%	24.40%
6	Revenue Conversion Factor (1/(1--Composite Tax Rate))	1.322837	1.322837
7			
8	<u>Weighted Cost of Capital</u>		
9	Active Rates and Ratios Version	Proposed	Proposed
10	Cost of Short Term Debt	5.31%	5.31%
11	Cost of Long Term Debt	4.51%	4.51%
12	Cost of Common Equity	10.30%	10.30%
13	Ratio of Short Term Debt	0.79%	0.79%
14	Ratio of Long Term Debt	46.71%	46.71%
15	Ratio of Common Equity	52.50%	52.50%
16	Weighted Cost of STD	0.04%	0.04%
17	Weighted Cost of LTD	2.11%	2.11%
18	Weighted Cost of Debt	2.15%	2.15%
19	<u>Weighted Cost of Equity</u>	<u>5.41%</u>	<u>5.41%</u>
20	Required Rate of Return	7.56%	7.56%
21			
22	<u>Rate Base</u>		
23	Plant Investment		
24	<u>Depreciation Reserve</u>	<u>25,412,637</u>	<u>1,537,947</u>
25	Net Utility Plant	(25,412,637)	(1,537,947)
26	CWIP		
27			
28	Accumulated Deferred Taxes	(7,630,602)	(461,796)
29	DTA - NOL Average Balance		
30	DTA - Federal Tax Credit Average Balance	=	=
31	Total Accum Deferred Taxes	(7,630,602)	(461,796)
32			
33	Cash Working Capital		
34	Materials and Supplies		
35	Fuel Inventory		
36	Non-plant Assets and Liabilities		
37	Customer Advances		
38	Customer Deposits		
39	Prepays and Other		
40	<u>Regulatory Amortizations</u>	=	=
41	Total Other Rate Base Items		
42			
43	Total Rate Base	(17,782,035)	(1,076,151)
44			
45	<u>Operating Revenues</u>		
46	Retail		
47	Interdepartmental		
48	<u>Other Operating Rev - Non-Retail</u>	<u>7,158,366</u>	<u>433,217</u>
49	Total Operating Revenues	7,158,366	433,217

Northern States Power Company
State of North Dakota Electric Jurisdiction
Remaining Life - King

Line No.	NSPM - 00 Complete Revenue Requirements by Jurisdiction, 5yrs ALL IN	Total	NSPM ND Electric Retail
		Dec - 2025	Dec - 2025
50			
51	<u>Expenses</u>		
52	Operating Expenses:		
53	Fuel		
54	Deferred Fuel		
55	Variable IA Production Fuel		
56	<u>Purchased Energy - Windsource</u>	0	0
57	Fuel & Purchased Energy Total		
58	Production - Fixed		
59	Production - Fixed IA Investment		
60	Production - Fixed IA O&M		
61	Production - Variable		
62	Production - Variable IA O&M		
63	<u>Production - Purchased Demand</u>	0	0
64	Production Total		
65	Regional Markets		
66	Transmission IA		
67	Transmission		
68	Distribution		
69	Customer Accounting		
70	Customer Service & Information		
71	Sales, Econ Dvlp & Other		
72	<u>Administrative & General</u>	0	0
73	Total Operating Expenses		
74			
75	Depreciation	50,825,275	3,075,895
76	Amortization		
77			
78	<u>Taxes:</u>		
79	Property Taxes		
80	ITC Amortization		
81	Deferred Taxes	(15,261,204)	(923,593)
82	Deferred Taxes - NOL		
83	Less State Tax Credits deferred		
84	Less Federal Tax Credits deferred		
85	Deferred Income Tax & ITC	(15,261,204)	(923,593)
86	Payroll & Other Taxes		
87	Total Taxes Other Than Income	(15,261,204)	(923,593)
88			
89	<u>Income Before Taxes</u>		
90	Total Operating Revenues	7,158,366	433,217
91	less: Total Operating Expenses		
92	Book Depreciation	50,825,275	3,075,895
93	Amortization		
94	<u>Taxes Other than Income</u>	(15,261,204)	(923,593)
95	Total Before Tax Book Income	(28,405,704)	(1,719,085)
96			
97	<u>Tax Additions</u>		
98	Book Depreciation	50,825,275	3,075,895

Northern States Power Company
State of North Dakota Electric Jurisdiction
Remaining Life - King

Line No.	NSPM - 00 Complete Revenue Requirements by Jurisdiction, 5yrs ALL IN	Total	NSPM ND Electric Retail
		Dec - 2025	Dec - 2025
99	Deferred Income Taxes and ITC	(15,261,204)	(923,593)
100	Nuclear Fuel Burn (ex. D&D)		
101	Nuclear Outage Accounting		
102	Avoided Tax Interest		
103	<u>Other Book Additions</u>	-	-
104	Total Tax Additions	35,564,071	2,152,302
105			
106	<u>Tax Deductions</u>		
107	Total Rate Base	(17,782,035)	(1,076,151)
108	Weighted Cost of Debt	<u>2.15%</u>	<u>2.15%</u>
109	Debt Interest Expense	(382,314)	(23,137)
110	Nuclear Outage Accounting		
111	Tax Depreciation and Removals		
112	NOL Utilized / (Generated)		
113	<u>Other Tax / Book Timing Differences</u>	0	0
114	Total Tax Deductions	(382,314)	(23,137)
115			
116	<u>State Taxes</u>		
117	State Taxable Income	7,540,680	456,354
118	State Income Tax Rate	<u>4.31%</u>	<u>4.31%</u>
119	State Taxes before Credits	325,003	19,669
120	<u>Less State Tax Credits applied</u>	-	-
121	Total State Income Taxes	325,003	19,669
122			
123	<u>Federal Taxes</u>		
124	Federal Sec 199 Production Deduction		
125	Federal Taxable Income	7,215,677	436,686
126	Federal Income Tax Rate	<u>21.00%</u>	<u>21.00%</u>
127	Federal Tax before Credits	1,515,292	91,704
128	<u>Less Federal Tax Credits</u>	-	-
129	Total Federal Income Taxes	1,515,292	91,704
130			
131	Total Taxes		
132	Total Taxes Other than Income	(15,261,204)	(923,593)
133	Total Federal and State Income Taxes	1,840,295	111,373
134	Total Taxes	(13,420,908)	(812,220)
135			
136	Total Operating Revenues	7,158,366	433,217
137	Total Expenses	37,404,366	2,263,675
138			
139	AFDC Debt		
140	AFDC Equity	-	-
141			
142	Net Income	(30,246,000)	(1,830,458)
143			
144	<u>Rate of Return (ROR)</u>		
145	Total Operating Income	(30,246,000)	(1,830,458)
146	<u>Total Rate Base</u>	<u>(17,782,035)</u>	<u>(1,076,151)</u>
147	ROR (Operating Income / Rate Base)	170.09%	170.09%

Northern States Power Company
State of North Dakota Electric Jurisdiction
Remaining Life - King

Line No.	NSPM - 00 Complete Revenue Requirements by Jurisdiction, 5yrs ALL IN	Total	NSPM ND Electric Retail
		Dec - 2025	Dec - 2025
148			
149	<u>Return on Equity (ROE)</u>		
150	Net Operating Income	(30,246,000)	(1,830,458)
151	Debt Interest (Rate Base * Weighted Cost of Debt)	382,314	23,137
152	Earnings Available for Common	(29,863,686)	(1,807,320)
153	<u>Equity Rate Base (Rate Base * Equity Ratio)</u>	<u>(9,335,569)</u>	<u>(564,979)</u>
154	ROE (earnings for Common / Equity)	319.89%	319.89%
155			
156	<u>Revenue Deficiency</u>		
157	Required Operating Income (Rate Base * Required Return)	(1,344,322)	(81,357)
158	<u>Net Operating Income</u>	<u>(30,246,000)</u>	<u>(1,830,458)</u>
159	Operating Income Deficiency	28,901,678	1,749,101
160			
161	Revenue Conversion Factor (1/(1--Composite Tax Rate))	1.322837	1.322837
162	Revenue Deficiency (Income Deficiency * Conversion Factor)	38,232,211	2,313,775
163			
164	<u>Total Revenue Requirements</u>		
165	Total Retail Revenues		
166	<u>Revenue Deficiency</u>	<u>38,232,211</u>	<u>2,313,775</u>
167	Total Revenue Requirements	38,232,211	2,313,775
168			

Northern States Power Company
State of North Dakota Electric Jurisdiction
Remaining Life - King

Rate Analysis	Total Company	ND Jur
	2025	2025
1 <u>Average Balances:</u>		
2 Plant Investment	-	-
3 Depreciation Reserve	25,412,637	1,537,947
4 CWIP	-	-
5 Accumulated Deferred Taxes	(7,630,602)	(461,796)
6 Average Rate Base = line 2 - line 3 + line 4 - line 5	(17,782,035)	(1,076,151)
7		
8 <u>Revenues:</u>		
9 Interchange Agreement offset = -line 40 x line 52 x line 53	(7,158,366)	(433,217)
10		
11 <u>Expenses:</u>		
12 Book Depreciation	50,825,275	3,075,895
13 Annual Deferred Tax	(15,261,204)	(923,593)
14 ITC Flow Thru	-	-
15 Property Taxes	-	-
16 subtotal expense = lines 12 thru 15	35,564,071	2,152,302
17		
18 <u>Tax Preference Items:</u>		
19 Tax Depreciation & Removal Expense	-	-
20 Tax Credits (enter as negative)	-	-
21 Avoided Tax Interest	-	-
22	-	-
23 AFUDC	-	-
24		
25 <u>Returns:</u>		
26 Debt Return = line 6 x (line 44 + line 45)	(382,314)	(23,137)
27 Equity Return = line 6 x (line 46 + line 47)	(962,008)	(58,220)
28		
29 <u>Tax Calculations:</u>		
30 Equity Return = line 27	(962,008)	(58,220)
31 Taxable Expenses = lines 12 thru 14	35,564,071	2,152,302
32 plus Tax Additions = line 21	-	-
33 less Tax Deductions = (line 19 + line 23)	-	-
34 subtotal	34,602,063	2,094,082
35 Tax gross-up factor = t / (1-t) from line 50	0.322837	0.322837
36 Current Income Tax Requirement = line 34 x line 35	11,170,828	676,047
37 Tax Credit Revenue Requirement = line 20 x line 35 + line 20	-	-
38 Total Current Tax Revenue Requirement = line 36+ line 37	11,170,828	676,047
39		
40 Total Capital Revenue Requirements	38,232,211	2,313,775
41 = line 16 + line 26 + line 27 + line 38 - line 23 + line 9		
42 O&M Expense	-	-
43 Total Revenue Requirements	38,232,211	2,313,775

Capital Structure	Weighted Cost	Weighted Cost
44 Long Term Debt	2.1100%	2.1100%
45 Short Term Debt	0.0400%	0.0400%
46 Preferred Stock	0.0000%	0.0000%
47 Common Equity	5.4100%	5.4100%
48 Required Rate of Return	7.5600%	7.5600%
49 PT Rate	0.0000%	0.0000%
50 Tax Rate (ND)	24.4049%	24.4049%
51 MN JUR Energy	100.0000%	100.0000%
52 MN JUR Demand	6.0519%	6.0519%
53 IA Demand	84.2294%	84.2294%
Average Rate Base	(17,782,035)	(1,076,151)
Debt Return	(382,314)	(23,137)
Equity Return	(962,008)	(58,220)
Tax RR on Equity Return	(310,572)	(18,795)
Book Depr	50,825,275	3,075,895
DT	(15,261,204)	(923,593)
PT	-	-
AFUDC	-	-
Tax Depr & Rem	-	-
Tax Adds	-	-
Current Tax RR	11,481,400	694,843
IA Revenue Offset	(7,158,366)	(433,217)
Total RR	38,232,211	2,313,775

Northern States Power Company
State of North Dakota Electric Jurisdiction
Remaining Life - Monticello Extension

Line No.	NSPM - 00 Complete Revenue Requirements by Jurisdiction, 5yrs ALL IN	Total	NSPM ND Electric Retail
		Dec - 2025	Dec - 2025
1	<u>Composite Income Tax Rate</u>		
2	State Tax Rate	4.31%	4.31%
3	Federal Statutory Tax Rate	21.00%	21.00%
4	<u>Federal Effective Tax Rate</u>	<u>20.09%</u>	<u>20.09%</u>
5	Composite Tax Rate	24.40%	24.40%
6	Revenue Conversion Factor (1/(1--Composite Tax Rate))	1.322837	1.322837
7			
8	<u>Weighted Cost of Capital</u>		
9	Active Rates and Ratios Version	Proposed	Proposed
10	Cost of Short Term Debt	5.31%	5.31%
11	Cost of Long Term Debt	4.51%	4.51%
12	Cost of Common Equity	10.30%	10.30%
13	Ratio of Short Term Debt	0.79%	0.79%
14	Ratio of Long Term Debt	46.71%	46.71%
15	Ratio of Common Equity	52.50%	52.50%
16	Weighted Cost of STD	0.04%	0.04%
17	Weighted Cost of LTD	2.11%	2.11%
18	Weighted Cost of Debt	2.15%	2.15%
19	<u>Weighted Cost of Equity</u>	<u>5.41%</u>	<u>5.41%</u>
20	Required Rate of Return	7.56%	7.56%
21			
22	<u>Rate Base</u>		
23	Plant Investment		
24	<u>Depreciation Reserve</u>	<u>(38,239,289)</u>	<u>(2,314,204)</u>
25	Net Utility Plant	38,239,289	2,314,204
26	CWIP		
27			
28	Accumulated Deferred Taxes	10,996,233	665,481
29	DTA - NOL Average Balance		
30	DTA - Federal Tax Credit Average Balance	=	=
31	Total Accum Deferred Taxes	10,996,233	665,481
32			
33	Cash Working Capital		
34	Materials and Supplies		
35	Fuel Inventory		
36	Non-plant Assets and Liabilities		
37	Customer Advances		
38	Customer Deposits		
39	Prepays and Other		
40	<u>Regulatory Amortizations</u>	=	=
41	Total Other Rate Base Items		
42			
43	Total Rate Base	27,243,056	1,648,723
44			
45	<u>Operating Revenues</u>		
46	Retail		

Northern States Power Company
State of North Dakota Electric Jurisdiction
Remaining Life - Monticello Extension

Line No.	NSPM - 00 Complete Revenue Requirements by Jurisdiction, 5yrs ALL IN	Total	NSPM ND Electric Retail
		Dec - 2025	Dec - 2025
47	Interdepartmental		
48	<u>Other Operating Rev - Non-Retail</u>	(10,967,011)	(663,713)
49	Total Operating Revenues	(10,967,011)	(663,713)
50			
51	<u>Expenses</u>		
52	Operating Expenses:		
53	Fuel		
54	Deferred Fuel		
55	Variable IA Production Fuel		
56	<u>Purchased Energy - Windsource</u>	0	0
57	Fuel & Purchased Energy Total		
58	Production - Fixed		
59	Production - Fixed IA Investment		
60	Production - Fixed IA O&M		
61	Production - Variable		
62	Production - Variable IA O&M		
63	<u>Production - Purchased Demand</u>	0	0
64	Production Total		
65	Regional Markets		
66	Transmission IA		
67	Transmission		
68	Distribution		
69	Customer Accounting		
70	Customer Service & Information		
71	Sales, Econ Dvlp & Other		
72	<u>Administrative & General</u>	0	0
73	Total Operating Expenses		
74			
75	Depreciation	(76,478,578)	(4,628,407)
76	Amortization		
77			
78	<u>Taxes:</u>		
79	Property Taxes		
80	ITC Amortization		
81	Deferred Taxes	21,992,466	1,330,962
82	Deferred Taxes - NOL		
83	Less State Tax Credits deferred		
84	Less Federal Tax Credits deferred		
85	Deferred Income Tax & ITC	21,992,466	1,330,962
86	Payroll & Other Taxes		
87	Total Taxes Other Than Income	21,992,466	1,330,962
88			
89	<u>Income Before Taxes</u>		
90	Total Operating Revenues	(10,967,011)	(663,713)
91	less: Total Operating Expenses		

Northern States Power Company
State of North Dakota Electric Jurisdiction
Remaining Life - Monticello Extension

Line No.	NSPM - 00 Complete Revenue Requirements by Jurisdiction, 5yrs ALL IN	Total	NSPM ND Electric Retail
		Dec - 2025	Dec - 2025
92	Book Depreciation	(76,478,578)	(4,628,407)
93	Amortization		
94	<u>Taxes Other than Income</u>	21,992,466	1,330,962
95	Total Before Tax Book Income	43,519,101	2,633,732
96			
97	<u>Tax Additions</u>		
98	Book Depreciation	(76,478,578)	(4,628,407)
99	Deferred Income Taxes and ITC	21,992,466	1,330,962
100	Nuclear Fuel Burn (ex. D&D)		
101	Nuclear Outage Accounting		
102	Avoided Tax Interest		
103	<u>Other Book Additions</u>	-	-
104	Total Tax Additions	(54,486,112)	(3,297,445)
105			
106	<u>Tax Deductions</u>		
107	Total Rate Base	27,243,056	1,648,723
108	Weighted Cost of Debt	2.15%	2.15%
109	Debt Interest Expense	585,726	35,448
110	Nuclear Outage Accounting		
111	Tax Depreciation and Removals		
112	NOL Utilized / (Generated)		
113	<u>Other Tax / Book Timing Differences</u>	0	0
114	Total Tax Deductions	585,726	35,448
115			
116	<u>State Taxes</u>		
117	State Taxable Income	(11,552,737)	(699,160)
118	State Income Tax Rate	4.31%	4.31%
119	State Taxes before Credits	(497,923)	(30,134)
120	<u>Less State Tax Credits applied</u>	-	-
121	Total State Income Taxes	(497,923)	(30,134)
122			
123	<u>Federal Taxes</u>		
124	Federal Sec 199 Production Deduction		
125	Federal Taxable Income	(11,054,814)	(669,026)
126	Federal Income Tax Rate	21.00%	21.00%
127	Federal Tax before Credits	(2,321,511)	(140,496)
128	<u>Less Federal Tax Credits</u>	-	-
129	Total Federal Income Taxes	(2,321,511)	(140,496)
130			
131	Total Taxes		
132	Total Taxes Other than Income	21,992,466	1,330,962
133	Total Federal and State Income Taxes	(2,819,434)	(170,629)
134	Total Taxes	19,173,032	1,160,333
135			
136	Total Operating Revenues	(10,967,011)	(663,713)

Northern States Power Company
State of North Dakota Electric Jurisdiction
Remaining Life - Monticello Extension

Line No.	NSPM - 00 Complete Revenue Requirements by Jurisdiction, 5yrs ALL IN	Total	NSPM ND Electric Retail
		Dec - 2025	Dec - 2025
137	Total Expenses	(57,305,546)	(3,468,074)
138			
139	AFDC Debt		
140	AFDC Equity	-	-
141			
142	Net Income	46,338,535	2,804,362
143			
144	<u>Rate of Return (ROR)</u>		
145	Total Operating Income	46,338,535	2,804,362
146	<u>Total Rate Base</u>	<u>27,243,056</u>	<u>1,648,723</u>
147	ROR (Operating Income / Rate Base)	170.09%	170.09%
148			
149	<u>Return on Equity (ROE)</u>		
150	Net Operating Income	46,338,535	2,804,362
151	Debt Interest (Rate Base * Weighted Cost of Debt)	(585,726)	(35,448)
152	Earnings Available for Common	45,752,809	2,768,914
153	<u>Equity Rate Base (Rate Base * Equity Ratio)</u>	<u>14,302,604</u>	<u>865,579</u>
154	ROE (earnings for Common / Equity)	319.89%	319.89%
155			
156	<u>Revenue Deficiency</u>		
157	Required Operating Income (Rate Base * Required Return)	2,059,575	124,643
158	<u>Net Operating Income</u>	46,338,535	2,804,362
159	Operating Income Deficiency	(44,278,960)	(2,679,718)
160			
161	Revenue Conversion Factor (1/(1--Composite Tax Rate))	1.322837	1.322837
162	Revenue Deficiency (Income Deficiency * Conversion Factor)	(58,573,849)	(3,544,831)
163			
164	<u>Total Revenue Requirements</u>		
165	Total Retail Revenues		
166	<u>Revenue Deficiency</u>	<u>(58,573,849)</u>	<u>(3,544,831)</u>
167	Total Revenue Requirements	(58,573,849)	(3,544,831)
168			

Northern States Power Company
State of North Dakota Electric Jurisdiction
Remaining Life - Monticello Extension

Rate Analysis	Total Company	ND JUR
	2025	2025
1 <u>Average Balances:</u>		
2 Plant Investment	-	-
3 Depreciation Reserve	(38,239,289)	(2,314,204)
4 CWIP	-	-
5 Accumulated Deferred Taxes	10,996,233	665,481
6 Average Rate Base = line 2 - line 3 + line 4 - line 5	27,243,056	1,648,723
7		
8 <u>Revenues:</u>		
9 Interchange Agreement offset = -line 40 x line 52 x line 53	10,967,011	663,713
10		
11 <u>Expenses:</u>		
12 Book Depreciation	(76,478,578)	(4,628,407)
13 Annual Deferred Tax	21,992,466	1,330,962
14 ITC Flow Thru	-	-
15 Property Taxes	-	-
16 subtotal expense = lines 12 thru 15	(54,486,112)	(3,297,445)
17		
18 <u>Tax Preference Items:</u>		
19 Tax Depreciation & Removal Expense	-	-
20 Tax Credits (enter as negative)	-	-
21 Avoided Tax Interest	-	-
22		
23 AFUDC	-	-
24		
25 <u>Returns:</u>		
26 Debt Return = line 6 x (line 44 + line 45)	585,726	35,448
27 Equity Return = line 6 x (line 46 + line 47)	1,473,849	89,196
28		
29 <u>Tax Calculations:</u>		
30 Equity Return = line 27	1,473,849	89,196
31 Taxable Expenses = lines 12 thru 14	(54,486,112)	(3,297,445)
32 plus Tax Additions = line 21	-	-
33 less Tax Deductions = (line 19 + line 23)	-	-
34 subtotal	(53,012,263)	(3,208,249)
35 Tax gross-up factor = t / (1-t) from line 50	0.322837	0.322837
36 Current Income Tax Requirement = line 34 x line 35	(17,114,323)	(1,035,742)
37 Tax Credit Revenue Requirement = line 20 x line 35 + line 20	-	-
38 Total Current Tax Revenue Requirement = line 36+ line 37	(17,114,323)	(1,035,742)
39		
40 Total Capital Revenue Requirements	(58,573,849)	(3,544,831)
41 = line 16 + line 26 + line 27 + line 38 - line 23 + line 9		
42 O&M Expense	-	-
43 Total Revenue Requirements	(58,573,849)	(3,544,831)

Capital Structure	Weighted Cost	Weighted Cost
44 Long Term Debt	2.1100%	2.1100%
45 Short Term Debt	0.0400%	0.0400%
46 Preferred Stock	0.0000%	0.0000%
47 Common Equity	5.4100%	5.4100%
48 Required Rate of Return	7.5600%	7.560%
49 PT Rate	0.0000%	0.0000%
50 Tax Rate (ND)	24.4049%	24.4049%
51 ND JUR Energy	100.0000%	100.0000%
52 ND JUR Demand	6.0519%	6.0519%
53 IA Demand	84.2294%	84.2294%
Average Rate Base	27,243,056	1,648,723
Debt Return	585,726	35,448
Equity Return	1,473,849	89,196
Tax RR on Equity Return	475,813	28,796
Book Depr	(76,478,578)	(4,628,407)
DT	21,992,466	1,330,962
PT	-	-
AFUDC	-	-
Tax Depr & Rem	-	-
Tax Adds	-	-
Current Tax RR	(17,590,136)	(1,064,537)
IA Revenue Offset	10,967,011	663,713
Total RR	(58,573,849)	(3,544,831)

Northern States Power Company
State of North Dakota Electric Jurisdiction
Remaining Life - ND

Line No.	NSPM - 00 Complete Revenue Requirements by Jurisdiction, 5yrs ALL IN	Total	NSPM ND Electric Retail
		Dec - 2025	Dec - 2025
1	<u>Composite Income Tax Rate</u>		
2	State Tax Rate	4.31%	4.31%
3	Federal Statutory Tax Rate	21.00%	21.00%
4	<u>Federal Effective Tax Rate</u>	<u>20.09%</u>	<u>20.09%</u>
5	Composite Tax Rate	24.40%	24.40%
6	Revenue Conversion Factor (1/(1--Composite Tax Rate))	1.322837	1.322837
7			
8	<u>Weighted Cost of Capital</u>		
9	Active Rates and Ratios Version	Proposed	Proposed
10	Cost of Short Term Debt	5.31%	5.31%
11	Cost of Long Term Debt	4.51%	4.51%
12	Cost of Common Equity	10.30%	10.30%
13	Ratio of Short Term Debt	0.79%	0.79%
14	Ratio of Long Term Debt	46.71%	46.71%
15	Ratio of Common Equity	52.50%	52.50%
16	Weighted Cost of STD	0.04%	0.04%
17	Weighted Cost of LTD	2.11%	2.11%
18	Weighted Cost of Debt	2.15%	2.15%
19	<u>Weighted Cost of Equity</u>	<u>5.41%</u>	<u>5.41%</u>
20	Required Rate of Return	7.56%	7.56%
21			
22	<u>Rate Base</u>		
23	Plant Investment		
24	<u>Depreciation Reserve</u>	<u>7,147,327</u>	<u>371,595</u>
25	Net Utility Plant	(7,147,327)	(371,595)
26	CWIP		
27			
28	Accumulated Deferred Taxes	(2,182,955)	(116,703)
29	DTA - NOL Average Balance		
30	DTA - Federal Tax Credit Average Balance	=	=
31	Total Accum Deferred Taxes	(2,182,955)	(116,703)
32			
33	Cash Working Capital		
34	Materials and Supplies		
35	Fuel Inventory		
36	Non-plant Assets and Liabilities		
37	Customer Advances		
38	Customer Deposits		
39	Prepays and Other		
40	<u>Regulatory Amortizations</u>	=	=
41	Total Other Rate Base Items		
42			
43	Total Rate Base	(4,964,372)	(254,892)
44			
45	<u>Operating Revenues</u>		
46	Retail		
47	Interdepartmental		
48	<u>Other Operating Rev - Non-Retail</u>	<u>1,998,466</u>	<u>120,945</u>
49	Total Operating Revenues	1,998,466	120,945
50			

Northern States Power Company
State of North Dakota Electric Jurisdiction
Remaining Life - ND

Line No.	NSPM - 00 Complete Revenue Requirements by Jurisdiction, 5yrs ALL IN	Total	NSPM ND Electric Retail
		Dec - 2025	Dec - 2025
51	<u>Expenses</u>		
52	Operating Expenses:		
53	Fuel		
54	Deferred Fuel		
55	Variable IA Production Fuel		
56	<u>Purchased Energy - Windsource</u>	0	0
57	Fuel & Purchased Energy Total		
58	Production - Fixed		
59	Production - Fixed IA Investment		
60	Production - Fixed IA O&M		
61	Production - Variable		
62	Production - Variable IA O&M		
63	<u>Production - Purchased Demand</u>	0	0
64	Production Total		
65	Regional Markets		
66	Transmission IA		
67	Transmission		
68	Distribution		
69	Customer Accounting		
70	Customer Service & Information		
71	Sales, Econ Dvlp & Other		
72	<u>Administrative & General</u>	0	0
73	Total Operating Expenses		
74			
75	Depreciation	14,294,653	743,190
76	Amortization		
77			
78	<u>Taxes:</u>		
79	Property Taxes		
80	ITC Amortization		
81	Deferred Taxes	(4,365,910)	(233,406)
82	Deferred Taxes - NOL		
83	Less State Tax Credits deferred		
84	Less Federal Tax Credits deferred		
85	Deferred Income Tax & ITC	(4,365,910)	(233,406)
86	Payroll & Other Taxes		
87	Total Taxes Other Than Income	(4,365,910)	(233,406)
88			
89	<u>Income Before Taxes</u>		
90	Total Operating Revenues	1,998,466	120,945
91	less: Total Operating Expenses		
92	Book Depreciation	14,294,653	743,190
93	Amortization		
94	<u>Taxes Other than Income</u>	(4,365,910)	(233,406)
95	Total Before Tax Book Income	(7,930,278)	(388,839)

Northern States Power Company
State of North Dakota Electric Jurisdiction
Remaining Life - ND

Line No.	NSPM - 00 Complete Revenue Requirements by Jurisdiction, 5yrs ALL IN	Total	NSPM ND Electric Retail
		Dec - 2025	Dec - 2025
96			
97	<u>Tax Additions</u>		
98	Book Depreciation	14,294,653	743,190
99	Deferred Income Taxes and ITC	(4,365,910)	(233,406)
100	Nuclear Fuel Burn (ex. D&D)		
101	Nuclear Outage Accounting		
102	Avoided Tax Interest		
103	<u>Other Book Additions</u>	-	-
104	Total Tax Additions	9,928,743	509,785
105			
106	<u>Tax Deductions</u>		
107	Total Rate Base	(4,964,372)	(254,892)
108	Weighted Cost of Debt	<u>2.15%</u>	<u>2.15%</u>
109	Debt Interest Expense	(106,734)	(5,480)
110	Nuclear Outage Accounting		
111	Tax Depreciation and Removals		
112	NOL Utilized / (Generated)		
113	<u>Other Tax / Book Timing Differences</u>	<u>0</u>	<u>0</u>
114	Total Tax Deductions	(106,734)	(5,480)
115			
116	<u>State Taxes</u>		
117	State Taxable Income	2,105,200	126,425
118	State Income Tax Rate	<u>4.31%</u>	<u>4.31%</u>
119	State Taxes before Credits	90,734	5,449
120	<u>Less State Tax Credits applied</u>	-	-
121	Total State Income Taxes	90,734	5,449
122			
123	<u>Federal Taxes</u>		
124	Federal Sec 199 Production Deduction		
125	Federal Taxable Income	2,014,466	120,976
126	Federal Income Tax Rate	<u>21.00%</u>	<u>21.00%</u>
127	Federal Tax before Credits	423,038	25,405
128	<u>Less Federal Tax Credits</u>	-	-
129	Total Federal Income Taxes	423,038	25,405
130			
131	Total Taxes		
132	Total Taxes Other than Income	(4,365,910)	(233,406)
133	Total Federal and State Income Taxes	513,772	30,854
134	Total Taxes	(3,852,138)	(202,552)
135			
136	Total Operating Revenues	1,998,466	120,945
137	Total Expenses	10,442,515	540,638
138			

Northern States Power Company
State of North Dakota Electric Jurisdiction
Remaining Life - ND

Line No.	NSPM - 00 Complete Revenue Requirements by Jurisdiction, 5yrs ALL IN	Total	NSPM ND Electric Retail
		Dec - 2025	Dec - 2025
139	AFDC Debt		
140	AFDC Equity	-	-
141			
142	Net Income	(8,444,049)	(419,693)
143			
144	<u>Rate of Return (ROR)</u>		
145	Total Operating Income	(8,444,049)	(419,693)
146	<u>Total Rate Base</u>	<u>(4,964,372)</u>	<u>(254,892)</u>
147	ROR (Operating Income / Rate Base)	170.09%	164.66%
148			
149	<u>Return on Equity (ROE)</u>		
150	Net Operating Income	(8,444,049)	(419,693)
151	Debt Interest (Rate Base * Weighted Cost of Debt)	106,734	5,480
152	Earnings Available for Common	(8,337,315)	(414,213)
153	<u>Equity Rate Base (Rate Base * Equity Ratio)</u>	<u>(2,606,295)</u>	<u>(133,818)</u>
154	ROE (earnings for Common / Equity)	319.89%	309.53%
155			
156	<u>Revenue Deficiency</u>		
157	Required Operating Income (Rate Base * Required Return)	(375,307)	(19,270)
158	<u>Net Operating Income</u>	<u>(8,444,049)</u>	<u>(419,693)</u>
159	Operating Income Deficiency	8,068,743	400,423
160			
161	Revenue Conversion Factor (1/(1--Composite Tax Rate))	1.322837	1.322837
162	Revenue Deficiency (Income Deficiency * Conversion Factor)	10,673,632	529,695
163			
164	<u>Total Revenue Requirements</u>		
165	Total Retail Revenues		
166	<u>Revenue Deficiency</u>	<u>10,673,632</u>	<u>529,695</u>
167	Total Revenue Requirements	10,673,632	529,695
	Part #1 COR	52,358,493	3,168,684
	Part #2 Wind and other	(34,235,028)	(2,188,132)
	Part #3 RW/Wilm Life Ext	(7,449,832)	(450,856)
		10,673,632	529,695

Northern States Power Company
State of North Dakota Electric Jurisdiction
Remaining Life - ND (Cost of Removal)

Line No.	NSPM - 00 Complete Revenue Requirements by Jurisdiction, 5yrs ALL IN	Total	NSPM ND Electric Retail
		Dec - 2025	Dec - 2025
1	<u>Composite Income Tax Rate</u>		
2	State Tax Rate	4.31%	4.31%
3	Federal Statutory Tax Rate	21.00%	21.00%
4	<u>Federal Effective Tax Rate</u>	<u>20.09%</u>	<u>20.09%</u>
5	Composite Tax Rate	24.40%	24.40%
6	Revenue Conversion Factor (1/(1--Composite Tax Rate))	1.322837	1.322837
7			
8	<u>Weighted Cost of Capital</u>		
9	Active Rates and Ratios Version	Proposed	Proposed
10	Cost of Short Term Debt	5.31%	5.31%
11	Cost of Long Term Debt	4.51%	4.51%
12	Cost of Common Equity	10.30%	10.30%
13	Ratio of Short Term Debt	0.79%	0.79%
14	Ratio of Long Term Debt	46.71%	46.71%
15	Ratio of Common Equity	52.50%	52.50%
16	Weighted Cost of STD	0.04%	0.04%
17	Weighted Cost of LTD	2.11%	2.11%
18	Weighted Cost of Debt	2.15%	2.15%
19	<u>Weighted Cost of Equity</u>	<u>5.41%</u>	<u>5.41%</u>
20	Required Rate of Return	7.56%	7.56%
21			
22	<u>Rate Base</u>		
23	Plant Investment		
24	<u>Depreciation Reserve</u>	<u>33,837,616</u>	<u>2,047,819</u>
25	Net Utility Plant	(33,837,616)	(2,047,819)
26	CWIP		
27			
28	Accumulated Deferred Taxes	(9,485,361)	(574,045)
29	DTA - NOL Average Balance		
30	DTA - Federal Tax Credit Average Balance	=	=
31	Total Accum Deferred Taxes	(9,485,361)	(574,045)
32			
33	Cash Working Capital		
34	Materials and Supplies		
35	Fuel Inventory		
36	Non-plant Assets and Liabilities		
37	Customer Advances		
38	Customer Deposits		
39	Prepays and Other		
40	<u>Regulatory Amortizations</u>	=	=
41	Total Other Rate Base Items		
42			
43	Total Rate Base	(24,352,256)	(1,473,774)
44			

Northern States Power Company
State of North Dakota Electric Jurisdiction
Remaining Life - ND (Cost of Removal)

Line No.	NSPM - 00 Complete Revenue Requirements by Jurisdiction, 5yrs ALL IN	Total	NSPM ND Electric Retail
		Dec - 2025	Dec - 2025
45	<u>Operating Revenues</u>		
46	Retail		
47	Interdepartmental		
48	<u>Other Operating Rev - Non-Retail</u>	<u>9,803,285</u>	<u>593,285</u>
49	Total Operating Revenues	9,803,285	593,285
50			
51	<u>Expenses</u>		
52	Operating Expenses:		
53	Fuel		
54	Deferred Fuel		
55	Variable IA Production Fuel		
56	<u>Purchased Energy - Windsource</u>	<u>0</u>	<u>0</u>
57	Fuel & Purchased Energy Total		
58	Production - Fixed		
59	Production - Fixed IA Investment		
60	Production - Fixed IA O&M		
61	Production - Variable		
62	Production - Variable IA O&M		
63	<u>Production - Purchased Demand</u>	<u>0</u>	<u>0</u>
64	Production Total		
65	Regional Markets		
66	Transmission IA		
67	Transmission		
68	Distribution		
69	Customer Accounting		
70	Customer Service & Information		
71	Sales, Econ Dvlp & Other		
72	<u>Administrative & General</u>	<u>0</u>	<u>0</u>
73	Total Operating Expenses		
74			
75	Depreciation	67,675,232	4,095,637
76	Amortization		
77			
78	<u>Taxes:</u>		
79	Property Taxes		
80	ITC Amortization		
81	Deferred Taxes	(18,970,721)	(1,148,089)
82	Deferred Taxes - NOL		
83	Less State Tax Credits deferred		
84	Less Federal Tax Credits deferred		
85	Deferred Income Tax & ITC	(18,970,721)	(1,148,089)
86	Payroll & Other Taxes		
87	Total Taxes Other Than Income	(18,970,721)	(1,148,089)

Northern States Power Company
State of North Dakota Electric Jurisdiction
Remaining Life - ND (Cost of Removal)

Line No.	NSPM - 00 Complete Revenue Requirements by Jurisdiction, 5yrs ALL IN	Total	NSPM ND Electric Retail
		Dec - 2025	Dec - 2025
88			
89	<u>Income Before Taxes</u>		
90	Total Operating Revenues	9,803,285	593,285
91	less: Total Operating Expenses		
92	Book Depreciation	67,675,232	4,095,637
93	Amortization		
94	<u>Taxes Other than Income</u>	(18,970,721)	(1,148,089)
95	Total Before Tax Book Income	(38,901,226)	(2,354,263)
96			
97	<u>Tax Additions</u>		
98	Book Depreciation	67,675,232	4,095,637
99	Deferred Income Taxes and ITC	(18,970,721)	(1,148,089)
100	Nuclear Fuel Burn (ex. D&D)		
101	Nuclear Outage Accounting		
102	Avoided Tax Interest		
103	<u>Other Book Additions</u>	-	-
104	Total Tax Additions	48,704,511	2,947,548
105			
106	<u>Tax Deductions</u>		
107	Total Rate Base	(24,352,256)	(1,473,774)
108	Weighted Cost of Debt	2.15%	2.15%
109	Debt Interest Expense	(523,573)	(31,686)
110	Nuclear Outage Accounting		
111	Tax Depreciation and Removals		
112	NOL Utilized / (Generated)		
113	<u>Other Tax / Book Timing Differences</u>	0	0
114	Total Tax Deductions	(523,573)	(31,686)
115			
116	<u>State Taxes</u>		
117	State Taxable Income	10,326,859	624,971
118	State Income Tax Rate	4.31%	4.31%
119	State Taxes before Credits	445,088	26,936
120	<u>Less State Tax Credits applied</u>	-	-
121	Total State Income Taxes	445,088	26,936
122			
123	<u>Federal Taxes</u>		
124	Federal Sec 199 Production Deduction		
125	Federal Taxable Income	9,881,771	598,035
126	Federal Income Tax Rate	21.00%	21.00%
127	Federal Tax before Credits	2,075,172	125,587
128	<u>Less Federal Tax Credits</u>	-	-
129	Total Federal Income Taxes	2,075,172	125,587
130			
131	Total Taxes		
132	Total Taxes Other than Income	(18,970,721)	(1,148,089)
133	Total Federal and State Income Taxes	2,520,260	152,524
134	Total Taxes	(16,450,462)	(995,565)
135			

Northern States Power Company
State of North Dakota Electric Jurisdiction
Remaining Life - ND (Cost of Removal)

Line No.	NSPM - 00 Complete Revenue Requirements by Jurisdiction, 5yrs ALL IN	Total	NSPM ND Electric Retail
		Dec - 2025	Dec - 2025
136	Total Operating Revenues	9,803,285	593,285
137	Total Expenses	51,224,771	3,100,072
138			
139	AFDC Debt		
140	AFDC Equity	-	-
141			
142	Net Income	(41,421,485)	(2,506,787)
143			
144	Rate of Return (ROR)		
145	Total Operating Income	(41,421,485)	(2,506,787)
146	<u>Total Rate Base</u>	<u>(24,352,256)</u>	<u>(1,473,774)</u>
147	ROR (Operating Income / Rate Base)	170.09%	170.09%
148			
149	Return on Equity (ROE)		
150	Net Operating Income	(41,421,485)	(2,506,787)
151	Debt Interest (Rate Base * Weighted Cost of Debt)	523,573	31,686
152	Earnings Available for Common	(40,897,912)	(2,475,101)
153	<u>Equity Rate Base (Rate Base * Equity Ratio)</u>	<u>(12,784,934)</u>	<u>(773,731)</u>
154	ROE (earnings for Common / Equity)	319.89%	319.89%
155			
156	Revenue Deficiency		
157	Required Operating Income (Rate Base * Required Return)	(1,841,031)	(111,417)
158	<u>Net Operating Income</u>	<u>(41,421,485)</u>	<u>(2,506,787)</u>
159	Operating Income Deficiency	39,580,455	2,395,370
160			
161	Revenue Conversion Factor (1/(1--Composite Tax Rate))	1.322837	1.322837
162	Revenue Deficiency (Income Deficiency * Conversion Factor)	52,358,493	3,168,684
163			
164	Total Revenue Requirements		
165	Total Retail Revenues		
166	<u>Revenue Deficiency</u>	<u>52,358,493</u>	<u>3,168,684</u>
167	Total Revenue Requirements	52,358,493	3,168,684

Northern States Power Company
State of North Dakota Electric Jurisdiction
Remaining Life - ND (Cost of Removal)

<u>Rate Analysis</u>	Total Company	ND JUR
	2025	2025
1 <u>Average Balances:</u>		
2 Plant Investment	-	-
3 Depreciation Reserve	33,837,616	2,047,819
4 CWIP	-	-
5 Accumulated Deferred Taxes	(9,485,361)	(574,045)
6 Average Rate Base = line 2 - line 3 + line 4 - line 5	(24,352,255)	(1,473,774)
7		
8 <u>Revenues:</u>		
9 Interchange Agreement offset = -line 40 x line 52 x line 53	(9,803,285)	(593,285)
10		
11 <u>Expenses:</u>		
12 Book Depreciation	67,675,232	4,095,637
13 Annual Deferred Tax	(18,970,721)	(1,148,089)
14 ITC Flow Thru	-	-
15 Property Taxes	-	-
16 subtotal expense = lines 12 thru 15	48,704,511	2,947,548
17		
18 <u>Tax Preference Items:</u>		
19 Tax Depreciation & Removal Expense	-	-
20 Tax Credits (enter as negative)	-	-
21 Avoided Tax Interest	-	-
22		
23 AFUDC	-	-
24		
25 <u>Returns:</u>		
26 Debt Return = line 6 x (line 44 + line 45)	(523,573)	(31,686)
27 Equity Return = line 6 x (line 46 + line 47)	(1,317,457)	(79,731)
28		
29 <u>Tax Calculations:</u>		
30 Equity Return = line 27	(1,317,457)	(79,731)
31 Taxable Expenses = lines 12 thru 14	48,704,511	2,947,548
32 plus Tax Additions = line 21	-	-
33 less Tax Deductions = (line 19 + line 23)	-	-
34 subtotal	47,387,054	2,867,817
35 Tax gross-up factor = t / (1-t) from line 50	0.322837	0.322837
36 Current Income Tax Requirement = line 34 x line 35	15,298,297	925,838
37 Tax Credit Revenue Requirement = line 20 x line 35 + line 20	-	-
38 Total Current Tax Revenue Requirement = line 36+ line 37	15,298,297	925,838
39		
40 Total Capital Revenue Requirements	52,358,493	3,168,684
41 = line 16 + line 26 + line 27 + line 38 - line 23 + line 9		
42 O&M Expense	-	-
43 Total Revenue Requirements	52,358,493	3,168,684

Capital Structure		Weighted Cost	Weighted Cost
44	Long Term Debt	2.1100%	2.1100%
45	Short Term Debt	0.0400%	0.0400%
46	Preferred Stock	0.0000%	0.0000%
47	Common Equity	5.4100%	5.4100%
48	Required Rate of Return	7.5600%	7.5600%
49	PT Rate	0.0000%	0.0000%
50	Tax Rate (ND)	24.4049%	24.4049%
51	MN JUR Energy	100.0000%	100.0000%
52	MN JUR Demand	6.0519%	6.0519%
53	IA Demand	84.2294%	84.2294%
Average Rate Base		(24,352,255)	(1,473,774)
Debt Return		(523,573)	(31,686)
Equity Return		(1,317,457)	(79,731)
Tax RR on Equity Return		(425,324)	(25,740)
Book Depr		67,675,232	4,095,637
DT		(18,970,721)	(1,148,089)
PT		-	-
AFUDC		-	-
Tax Depr & Rem		-	-
Tax Adds		-	-
Current Tax RR		15,723,621	951,578
IA Revenue Offset		(9,803,285)	(593,285)
Total RR		52,358,493	3,168,684

Northern States Power Company
State of North Dakota Electric Jurisdiction
Remaining Life - ND (Wind & Other)

Line No.	NSPM - 00 Complete Revenue Requirements by Jurisdiction, 5yrs ALL IN	Total	NSPM ND Electric Retail
		Dec - 2025	Dec - 2025
1	<u>Composite Income Tax Rate</u>		
2	State Tax Rate	4.31%	4.31%
3	Federal Statutory Tax Rate	21.00%	21.00%
4	<u>Federal Effective Tax Rate</u>	<u>20.09%</u>	<u>20.09%</u>
5	Composite Tax Rate	24.40%	24.40%
6	Revenue Conversion Factor (1/(1--Composite Tax Rate))	1.322837	1.322837
7			
8	<u>Weighted Cost of Capital</u>		
9	Active Rates and Ratios Version	Proposed	Proposed
10	Cost of Short Term Debt	5.31%	5.31%
11	Cost of Long Term Debt	4.51%	4.51%
12	Cost of Common Equity	10.30%	10.30%
13	Ratio of Short Term Debt	0.79%	0.79%
14	Ratio of Long Term Debt	46.71%	46.71%
15	Ratio of Common Equity	52.50%	52.50%
16	Weighted Cost of STD	0.04%	0.04%
17	Weighted Cost of LTD	2.11%	2.11%
18	Weighted Cost of Debt	2.15%	2.15%
19	<u>Weighted Cost of Equity</u>	<u>5.41%</u>	<u>5.41%</u>
20	Required Rate of Return	7.56%	7.56%
21			
22	<u>Rate Base</u>		
23	Plant Investment		
24	<u>Depreciation Reserve</u>	<u>(21,887,609)</u>	<u>(1,385,570)</u>
25	Net Utility Plant	21,887,609	1,385,570
26	CWIP		
27			
28	Accumulated Deferred Taxes	5,964,688	376,384
29	DTA - NOL Average Balance		
30	DTA - Federal Tax Credit Average Balance	=	=
31	Total Accum Deferred Taxes	5,964,688	376,384
32			
33	Cash Working Capital		
34	Materials and Supplies		
35	Fuel Inventory		
36	Non-plant Assets and Liabilities		
37	Customer Advances		
38	Customer Deposits		
39	Prepays and Other		
40	<u>Regulatory Amortizations</u>	=	=
41	Total Other Rate Base Items		
42			
43	Total Rate Base	15,922,921	1,009,186
44			
45	<u>Operating Revenues</u>		
46	Retail		
47	Interdepartmental		
48	<u>Other Operating Rev - Non-Retail</u>	<u>(6,409,958)</u>	<u>(387,924)</u>
49	Total Operating Revenues	(6,409,958)	(387,924)
50			

Northern States Power Company
State of North Dakota Electric Jurisdiction
Remaining Life - ND (Wind & Other)

Line No.	NSPM - 00 Complete Revenue Requirements by Jurisdiction, 5yrs ALL IN	Total	NSPM ND Electric Retail
		Dec - 2025	Dec - 2025
51	<u>Expenses</u>		
52	Operating Expenses:		
53	Fuel		
54	Deferred Fuel		
55	Variable IA Production Fuel		
56	<u>Purchased Energy - Windsource</u>	<u>0</u>	<u>0</u>
57	Fuel & Purchased Energy Total		
58	Production - Fixed		
59	Production - Fixed IA Investment		
60	Production - Fixed IA O&M		
61	Production - Variable		
62	Production - Variable IA O&M		
63	<u>Production - Purchased Demand</u>	<u>0</u>	<u>0</u>
64	Production Total		
65	Regional Markets		
66	Transmission IA		
67	Transmission		
68	Distribution		
69	Customer Accounting		
70	Customer Service & Information		
71	Sales, Econ Dvlp & Other		
72	<u>Administrative & General</u>	<u>0</u>	<u>0</u>
73	Total Operating Expenses		
74			
75	Depreciation	(43,775,218)	(2,771,140)
76	Amortization		
77			
78	<u>Taxes:</u>		
79	Property Taxes		
80	ITC Amortization		
81	Deferred Taxes	11,929,376	752,769
82	Deferred Taxes - NOL		
83	Less State Tax Credits deferred		
84	Less Federal Tax Credits deferred		
85	Deferred Income Tax & ITC	11,929,376	752,769
86	Payroll & Other Taxes		
87	Total Taxes Other Than Income	11,929,376	752,769
88			
89	<u>Income Before Taxes</u>		
90	Total Operating Revenues	(6,409,958)	(387,924)
91	less: Total Operating Expenses		
92	Book Depreciation	(43,775,218)	(2,771,140)
93	Amortization		
94	<u>Taxes Other than Income</u>	<u>11,929,376</u>	<u>752,769</u>
95	Total Before Tax Book Income	25,435,884	1,630,447

Northern States Power Company
State of North Dakota Electric Jurisdiction
Remaining Life - ND (Wind & Other)

Line No.	NSPM - 00 Complete Revenue Requirements by Jurisdiction, 5yrs ALL IN	Total	NSPM ND Electric Retail
		Dec - 2025	Dec - 2025
96			
97	<u>Tax Additions</u>		
98	Book Depreciation	(43,775,218)	(2,771,140)
99	Deferred Income Taxes and ITC	11,929,376	752,769
100	Nuclear Fuel Burn (ex. D&D)		
101	Nuclear Outage Accounting		
102	Avoided Tax Interest		
103	<u>Other Book Additions</u>	-	-
104	Total Tax Additions	(31,845,843)	(2,018,372)
105			
106	<u>Tax Deductions</u>		
107	Total Rate Base	15,922,921	1,009,186
108	Weighted Cost of Debt	<u>2.15%</u>	<u>2.15%</u>
109	Debt Interest Expense	342,343	21,697
110	Nuclear Outage Accounting		
111	Tax Depreciation and Removals		
112	NOL Utilized / (Generated)		
113	<u>Other Tax / Book Timing Differences</u>	<u>0</u>	<u>0</u>
114	Total Tax Deductions	342,343	21,697
115			
116	<u>State Taxes</u>		
117	State Taxable Income	(6,752,301)	(409,622)
118	State Income Tax Rate	<u>4.31%</u>	<u>4.31%</u>
119	State Taxes before Credits	(291,024)	(17,655)
120	<u>Less State Tax Credits applied</u>	-	-
121	Total State Income Taxes	(291,024)	(17,655)
122			
123	<u>Federal Taxes</u>		
124	Federal Sec 199 Production Deduction		
125	Federal Taxable Income	(6,461,277)	(391,967)
126	Federal Income Tax Rate	<u>21.00%</u>	<u>21.00%</u>
127	Federal Tax before Credits	(1,356,868)	(82,313)
128	<u>Less Federal Tax Credits</u>	-	-
129	Total Federal Income Taxes	(1,356,868)	(82,313)
130			
131	Total Taxes		
132	Total Taxes Other than Income	11,929,376	752,769
133	Total Federal and State Income Taxes	(1,647,892)	(99,968)
134	Total Taxes	10,281,483	652,801
135			
136	Total Operating Revenues	(6,409,958)	(387,924)
137	Total Expenses	(33,493,735)	(2,118,339)
138			
139	AFDC Debt		
140	AFDC Equity	-	-
141			

Northern States Power Company
State of North Dakota Electric Jurisdiction
Remaining Life - ND (Wind & Other)

Line No.	NSPM - 00 Complete Revenue Requirements by Jurisdiction, 5yrs ALL IN	Total	NSPM ND Electric Retail
		Dec - 2025	Dec - 2025
142	Net Income	27,083,777	1,730,415
143			
144	<u>Rate of Return (ROR)</u>		
145	Total Operating Income	27,083,777	1,730,415
146	<u>Total Rate Base</u>	<u>15,922,921</u>	<u>1,009,186</u>
147	ROR (Operating Income / Rate Base)	170.09%	171.47%
148			
149	<u>Return on Equity (ROE)</u>		
150	Net Operating Income	27,083,777	1,730,415
151	Debt Interest (Rate Base * Weighted Cost of Debt)	(342,343)	(21,697)
152	Earnings Available for Common	26,741,434	1,708,718
153	<u>Equity Rate Base (Rate Base * Equity Ratio)</u>	<u>8,359,534</u>	<u>529,823</u>
154	ROE (earnings for Common / Equity)	319.89%	322.51%
155			
156	<u>Revenue Deficiency</u>		
157	Required Operating Income (Rate Base * Required Return)	1,203,773	76,294
158	<u>Net Operating Income</u>	27,083,777	1,730,415
159	Operating Income Deficiency	(25,880,004)	(1,654,121)
160			
161	Revenue Conversion Factor (1/(1--Composite Tax Rate))	1.322837	1.322837
162	Revenue Deficiency (Income Deficiency * Conversion Factor)	(34,235,028)	(2,188,132)
163			
164	<u>Total Revenue Requirements</u>		
165	Total Retail Revenues		
166	<u>Revenue Deficiency</u>	<u>(34,235,028)</u>	<u>(2,188,132)</u>
167	Total Revenue Requirements	(34,235,028)	(2,188,132)

Northern States Power Company
State of North Dakota Electric Jurisdiction
Remaining Life - ND (Wind & Other)

<u>Rate Analysis</u>		Total Company
		2025
1	<u>Average Balances:</u>	
2	Plant Investment	-
3	Depreciation Reserve	(21,887,609)
4	CWIP	-
5	Accumulated Deferred Taxes	5,964,688
6	Average Rate Base = line 2 - line 3 + line 4 - line 5	15,922,921
7		
8	<u>Revenues:</u>	
9	Interchange Agreement offset = -line 40 x line 52 x line 53	6,409,958
10		
11	<u>Expenses:</u>	
12	Book Depreciation	(43,775,218)
13	Annual Deferred Tax	11,929,376
14	ITC Flow Thru	-
15	Property Taxes	-
16	subtotal expense = lines 12 thru 15	(31,845,843)
17		
18	<u>Tax Preference Items:</u>	
19	Tax Depreciation & Removal Expense	-
20	Tax Credits (enter as negative)	-
21	Avoided Tax Interest	-
22		
23	AFUDC	-
24		
25	<u>Returns:</u>	
26	Debt Return = line 6 x (line 44 + line 45)	342,343
27	Equity Return = line 6 x (line 46 + line 47)	861,430
28		
29	<u>Tax Calculations:</u>	
30	Equity Return = line 27	861,430
31	Taxable Expenses = lines 12 thru 14	(31,845,843)
32	plus Tax Additions = line 21	-
33	less Tax Deductions = (line 19 + line 23)	-
34	subtotal	(30,984,413)
35	Tax gross-up factor = $t / (1-t)$ from line 50	0.322837
36	Current Income Tax Requirement = line 34 x line 35	(10,002,917)
37	Tax Credit Revenue Requirement = line 20 x line 35 + line 20	-
38	Total Current Tax Revenue Requirement = line 36+ line 37	(10,002,917)
39		
40	Total Capital Revenue Requirements	(34,235,028)
41	= line 16 + line 26 + line 27 + line 38 - line 23 + line 9	
42	O&M Expense	-
43	Total Revenue Requirements	(34,235,028)

Capital Structure		Weighted Cost
44	Long Term Debt	2.1100%
45	Short Term Debt	0.0400%
46	Preferred Stock	0.0000%
47	Common Equity	5.4100%
48	Required Rate of Return	7.5600%
49	PT Rate	0.0000%
50	Tax Rate (ND)	24.4049%
51	MN JUR Energy	100.0000%
52	MN JUR Demand	6.0519%
53	IA Demand	84.2294%
Average Rate Base		15,922,921
Debt Return		342,343
Equity Return		861,430
Tax RR on Equity Return		278,102
Book Depr		(43,775,218)
DT		11,929,376
PT		-
AFUDC		-
Tax Depr & Rem		-
Tax Adds		-
Current Tax RR		(10,281,018)
IA Revenue Offset		6,409,958
Total RR		(34,235,028)
IA Revenue Offset		
Total		

Can't validate at ND Jur level this way as allocators vary by production facility

Northern States Power Company
State of North Dakota Electric Jurisdiction
Remaining Life - ND (Red Wing/Wilmarth Extension)

Line No.	NSPM - 00 Complete Revenue Requirements by Jurisdiction, 5yrs ALL IN	Total	NSPM ND Electric Retail
		Dec - 2025	Dec - 2025
1	<u>Composite Income Tax Rate</u>		
2	State Tax Rate	4.31%	4.31%
3	Federal Statutory Tax Rate	21.00%	21.00%
4	<u>Federal Effective Tax Rate</u>	<u>20.09%</u>	<u>20.09%</u>
5	Composite Tax Rate	24.40%	24.40%
6	Revenue Conversion Factor (1/(1--Composite Tax Rate))	1.322837	1.322837
7			
8	<u>Weighted Cost of Capital</u>		
9	Active Rates and Ratios Version	Proposed	Proposed
10	Cost of Short Term Debt	5.31%	5.31%
11	Cost of Long Term Debt	4.51%	4.51%
12	Cost of Common Equity	10.30%	10.30%
13	Ratio of Short Term Debt	0.79%	0.79%
14	Ratio of Long Term Debt	46.71%	46.71%
15	Ratio of Common Equity	52.50%	52.50%
16	Weighted Cost of STD	0.04%	0.04%
17	Weighted Cost of LTD	2.11%	2.11%
18	Weighted Cost of Debt	2.15%	2.15%
19	<u>Weighted Cost of Equity</u>	<u>5.41%</u>	<u>5.41%</u>
20	Required Rate of Return	7.56%	7.56%
21			
22	<u>Rate Base</u>		
23	Plant Investment		
24	<u>Depreciation Reserve</u>	<u>(4,802,681)</u>	<u>(290,653)</u>
25	Net Utility Plant	4,802,681	290,653
26	CWIP		
27			
28	Accumulated Deferred Taxes	1,337,718	80,957
29	DTA - NOL Average Balance		
30	DTA - Federal Tax Credit Average Balance	=	=
31	Total Accum Deferred Taxes	1,337,718	80,957
32			
33	Cash Working Capital		
34	Materials and Supplies		
35	Fuel Inventory		
36	Non-plant Assets and Liabilities		
37	Customer Advances		
38	Customer Deposits		
39	Prepays and Other		
40	<u>Regulatory Amortizations</u>	=	=
41	Total Other Rate Base Items		
42			
43	Total Rate Base	3,464,963	209,696
44			
45	<u>Operating Revenues</u>		
46	Retail		
47	Interdepartmental		
48	<u>Other Operating Rev - Non-Retail</u>	<u>(1,394,861)</u>	<u>(84,416)</u>
49	Total Operating Revenues	(1,394,861)	(84,416)
50			

Northern States Power Company
State of North Dakota Electric Jurisdiction
Remaining Life - ND (Red Wing/Wilmarth Extension)

Line No.	NSPM - 00 Complete Revenue Requirements by Jurisdiction, 5yrs ALL IN	Total	NSPM ND Electric Retail
		Dec - 2025	Dec - 2025
51	<u>Expenses</u>		
52	Operating Expenses:		
53	Fuel		
54	Deferred Fuel		
55	Variable IA Production Fuel		
56	<u>Purchased Energy - Windsource</u>	0	0
57	Fuel & Purchased Energy Total		
58	Production - Fixed		
59	Production - Fixed IA Investment		
60	Production - Fixed IA O&M		
61	Production - Variable		
62	Production - Variable IA O&M		
63	<u>Production - Purchased Demand</u>	0	0
64	Production Total		
65	Regional Markets		
66	Transmission IA		
67	Transmission		
68	Distribution		
69	Customer Accounting		
70	Customer Service & Information		
71	Sales, Econ Dvlp & Other		
72	<u>Administrative & General</u>	0	0
73	Total Operating Expenses		
74			
75	Depreciation	(9,605,361)	(581,307)
76	Amortization		
77			
78	<u>Taxes:</u>		
79	Property Taxes		
80	ITC Amortization		
81	Deferred Taxes	2,675,436	161,915
82	Deferred Taxes - NOL		
83	Less State Tax Credits deferred		
84	Less Federal Tax Credits deferred		
85	Deferred Income Tax & ITC	2,675,436	161,915
86	Payroll & Other Taxes		
87	Total Taxes Other Than Income	2,675,436	161,915
88			
89	<u>Income Before Taxes</u>		
90	Total Operating Revenues	(1,394,861)	(84,416)
91	less: Total Operating Expenses		
92	Book Depreciation	(9,605,361)	(581,307)
93	Amortization		
94	<u>Taxes Other than Income</u>	<u>2,675,436</u>	<u>161,915</u>
95	Total Before Tax Book Income	5,535,064	334,977

Northern States Power Company
State of North Dakota Electric Jurisdiction
Remaining Life - ND (Red Wing/Wilmarth Extension)

Line No.	NSPM - 00 Complete Revenue Requirements by Jurisdiction, 5yrs ALL IN	Total	NSPM ND Electric Retail
		Dec - 2025	Dec - 2025
96			
97	<u>Tax Additions</u>		
98	Book Depreciation	(9,605,361)	(581,307)
99	Deferred Income Taxes and ITC	2,675,436	161,915
100	Nuclear Fuel Burn (ex. D&D)		
101	Nuclear Outage Accounting		
102	Avoided Tax Interest		
103	<u>Other Book Additions</u>	-	-
104	Total Tax Additions	(6,929,925)	(419,392)
105			
106	<u>Tax Deductions</u>		
107	Total Rate Base	3,464,963	209,696
108	Weighted Cost of Debt	<u>2.15%</u>	<u>2.15%</u>
109	Debt Interest Expense	74,497	4,508
110	Nuclear Outage Accounting		
111	Tax Depreciation and Removals		
112	NOL Utilized / (Generated)		
113	<u>Other Tax / Book Timing Differences</u>	<u>0</u>	<u>0</u>
114	Total Tax Deductions	74,497	4,508
115			
116	<u>State Taxes</u>		
117	State Taxable Income	(1,469,358)	(88,924)
118	State Income Tax Rate	<u>4.31%</u>	<u>4.31%</u>
119	State Taxes before Credits	(63,329)	(3,833)
120	<u>Less State Tax Credits applied</u>	-	-
121	Total State Income Taxes	(63,329)	(3,833)
122			
123	<u>Federal Taxes</u>		
124	Federal Sec 199 Production Deduction		
125	Federal Taxable Income	(1,406,029)	(85,091)
126	Federal Income Tax Rate	<u>21.00%</u>	<u>21.00%</u>
127	Federal Tax before Credits	(295,266)	(17,869)
128	<u>Less Federal Tax Credits</u>	-	-
129	Total Federal Income Taxes	(295,266)	(17,869)
130			
131	Total Taxes		
132	Total Taxes Other than Income	2,675,436	161,915
133	Total Federal and State Income Taxes	(358,595)	(21,702)
134	Total Taxes	2,316,841	140,213
135			
136	Total Operating Revenues	(1,394,861)	(84,416)
137	Total Expenses	(7,288,520)	(441,094)
138			
139	AFDC Debt		
140	AFDC Equity	-	-
141			
142	Net Income	5,893,659	356,678

Northern States Power Company
State of North Dakota Electric Jurisdiction
Remaining Life - ND (Red Wing/Wilmarth Extension)

Line No.	NSPM - 00 Complete Revenue Requirements by Jurisdiction, 5yrs ALL IN	Total	NSPM ND Electric Retail
		Dec - 2025	Dec - 2025
143			
144	<u>Rate of Return (ROR)</u>		
145	Total Operating Income	5,893,659	356,678
146	<u>Total Rate Base</u>	<u>3,464,963</u>	<u>209,696</u>
147	ROR (Operating Income / Rate Base)	170.09%	170.09%
148			
149	<u>Return on Equity (ROE)</u>		
150	Net Operating Income	5,893,659	356,678
151	Debt Interest (Rate Base * Weighted Cost of Debt)	(74,497)	(4,508)
152	Earnings Available for Common	5,819,163	352,170
153	<u>Equity Rate Base (Rate Base * Equity Ratio)</u>	<u>1,819,105</u>	<u>110,090</u>
154	ROE (earnings for Common / Equity)	319.89%	319.89%
155			
156	<u>Revenue Deficiency</u>		
157	Required Operating Income (Rate Base * Required Return)	261,951	15,853
158	<u>Net Operating Income</u>	5,893,659	356,678
159	Operating Income Deficiency	(5,631,708)	(340,825)
160			
161	Revenue Conversion Factor (1/(1--Composite Tax Rate))	1.322837	1.322837
162	Revenue Deficiency (Income Deficiency * Conversion Factor)	(7,449,832)	(450,856)
163			
164	<u>Total Revenue Requirements</u>		
165	Total Retail Revenues		
166	<u>Revenue Deficiency</u>	<u>(7,449,832)</u>	<u>(450,856)</u>
167	Total Revenue Requirements	(7,449,832)	(450,856)

Northern States Power Company
State of North Dakota Electric Jurisdiction
Remaining Life - ND (Red Wing/Wilmarth Extension)
2025-2030

<u>Rate Analysis</u>	Total Company	ND JUR
	2025	2025
1 <u>Average Balances:</u>		
2 Plant Investment	-	-
3 Depreciation Reserve	(4,802,681)	(290,653)
4 CWIP	-	-
5 Accumulated Deferred Taxes	1,337,718	80,957
6 Average Rate Base = line 2 - line 3 + line 4 - line 5	3,464,963	209,696
7		
8 <u>Revenues:</u>		
9 Interchange Agreement offset = -line 40 x line 52 x line 53	1,394,861	84,416
10		
11 <u>Expenses:</u>		
12 Book Depreciation	(9,605,361)	(581,307)
13 Annual Deferred Tax	2,675,436	161,915
14 ITC Flow Thru	-	-
15 Property Taxes	-	-
16 subtotal expense = lines 12 thru 15	(6,929,925)	(419,392)
17		
18 <u>Tax Preference Items:</u>		
19 Tax Depreciation & Removal Expense	-	-
20 Tax Credits (enter as negative)	-	-
21 Avoided Tax Interest	-	-
22		
23 AFUDC	-	-
24		
25 <u>Returns:</u>		
26 Debt Return = line 6 x (line 44 + line 45)	74,497	4,508
27 Equity Return = line 6 x (line 46 + line 47)	187,454	11,345
28		
29 <u>Tax Calculations:</u>		
30 Equity Return = line 27	187,454	11,345
31 Taxable Expenses = lines 12 thru 14	(6,929,925)	(419,392)
32 plus Tax Additions = line 21	-	-
33 less Tax Deductions = (line 19 + line 23)	-	-
34 subtotal	(6,742,471)	(408,048)
35 Tax gross-up factor = $t / (1-t)$ from line 50	0.322837	0.322837
36 Current Income Tax Requirement = line 34 x line 35	(2,176,719)	(131,733)
37 Tax Credit Revenue Requirement = line 20 x line 35 + line 20	-	-
38 Total Current Tax Revenue Requirement = line 36+ line 37	(2,176,719)	(131,733)
39		
40 Total Capital Revenue Requirements	(7,449,832)	(450,856)
41 = line 16 + line 26 + line 27 + line 38 - line 23 + line 9		
42 O&M Expense	-	-
43 Total Revenue Requirements	(7,449,832)	(450,856)

Capital Structure		Weighted Cost	Weighted Cost
44	Long Term Debt	2.1100%	2.1100%
45	Short Term Debt	0.0400%	0.0400%
46	Preferred Stock	0.0000%	0.0000%
47	Common Equity	5.4100%	5.4100%
48	Required Rate of Return	7.5600%	7.5600%
49	PT Rate	0.0000%	0.0000%
50	Tax Rate (ND)	24.4049%	24.4049%
51	MN JUR Energy	100.0000%	100.0000%
52	MN JUR Demand	6.0519%	6.0519%
53	IA Demand	84.2294%	84.2294%
Average Rate Base		3,464,963	209,696
Debt Return		74,497	4,508
Equity Return		187,454	11,345
Tax RR on Equity Return		60,517	3,662
Book Depr		(9,605,361)	(581,307)
DT		2,675,436	161,915
PT		-	-
AFUDC		-	-
Tax Depr & Rem		-	-
Tax Adds		-	-
Current Tax RR		(2,237,237)	(135,395)
IA Revenue Offset		1,394,861	84,416
Total RR		(7,449,832)	(450,856)
IA Revenue Offset			

Northern States Power Company
State of North Dakota Electric Jurisdiction
AGIS Deferral

	Capital	Capital Deferral Less Equity	Equity (Not Deferred)
2021	591,181	442,108	149,073
2022	863,739	614,424	249,315
2023	986,450	717,334	269,116
2024	2,115,761	1,355,647	760,114
Total Capital Deferred	4,557,131	3,129,514	1,427,618

	O&M
2021	238,263
2022	215,322
2023	139,509
2024 YTD Actuals Through June	425,013
Fcst July 2024-Dec 2024	404,281
Total O&M Deferred	1,422,388

Total Capital Deferred	4,557,131
Total O&M Deferred	1,422,388
Total Deferral	5,979,519
6 Year Amortization Period	6
Annual Amortization	996,587

	BOY	EOY	Avg.
2025	5,979,519	4,982,933	5,481,226
2026	4,982,933	3,986,346	4,484,639
2027	3,986,346	2,989,760	3,488,053
2028	2,989,760	1,993,173	2,491,466
2029	1,993,173	996,587	1,494,880
2030	996,587	-	498,293

Line No.		NSPM ND Electric Retail	
		2024 Bridge Year	2025 Test Year
1	<u>Composite Income Tax Rate</u>		
2	State Tax Rate	4.31%	4.31%
3	Federal Statutory Tax Rate	21.00%	21.00%
4	<u>Federal Effective Tax Rate</u>	<u>20.09%</u>	<u>20.09%</u>
5	Composite Tax Rate	24.40%	24.40%
6	Revenue Conversion Factor (1/(1--Composite Tax Rate))	1.322837	1.322837
7			
8	<u>Weighted Cost of Capital</u>		
9	Active Rates and Ratios Version	Proposed	Proposed
10	Cost of Short Term Debt	6.37%	5.31%
11	Cost of Long Term Debt	4.48%	4.51%
12	Cost of Common Equity	10.30%	10.30%
13	Ratio of Short Term Debt	0.47%	0.79%
14	Ratio of Long Term Debt	46.80%	46.71%
15	Ratio of Common Equity	52.73%	52.50%
16	Weighted Cost of STD	0.03%	0.04%
17	Weighted Cost of LTD	2.10%	2.11%
18	Weighted Cost of Debt	2.13%	2.15%
19	<u>Weighted Cost of Equity</u>	<u>5.43%</u>	<u>5.41%</u>
20	Required Rate of Return	7.56%	7.56%
21			
22	<u>Rate Base</u>		
23	Plant Investment		
24	<u>Depreciation Reserve</u>	-	-
25	Net Utility Plant		
26	CWIP		
27			
28	Accumulated Deferred Taxes		
29	DTA - NOL Average Balance		
30	DTA - Federal Tax Credit Average Balance	=	=
31	Total Accum Deferred Taxes		
32			
33	Cash Working Capital		
34	Materials and Supplies		
35	Fuel Inventory		
36	Non-plant Assets and Liabilities		
37	Customer Advances		
38	Customer Deposits		
39	Prepays and Other		
40	<u>Regulatory Amortizations</u>	<u>2,989,760</u>	<u>5,481,226</u>
41	Total Other Rate Base Items	2,989,760	5,481,226
42			
43	Total Rate Base	2,989,760	5,481,226
74			
75	Depreciation		
76	Amortization		996,587

Line No.		NSPM ND Electric Retail	
		2024 Bridge Year	2025 Test Year
77			
88			
89	<u>Income Before Taxes</u>		
90	Total Operating Revenues		
91	less: Total Operating Expenses		
92	Book Depreciation		
93	Amortization		996,587
94	<u>Taxes Other than Income</u>	-	-
95	Total Before Tax Book Income		(996,587)
96			
97	<u>Tax Additions</u>		
98	Book Depreciation		
99	Deferred Income Taxes and ITC		
100	Nuclear Fuel Burn (ex. D&D)		
101	Nuclear Outage Accounting		
102	Avoided Tax Interest		
103	<u>Other Book Additions</u>	-	-
104	Total Tax Additions		
105			
106	<u>Tax Deductions</u>		
107	Total Rate Base	2,989,760	5,481,226
108	Weighted Cost of Debt	<u>2.13%</u>	<u>2.15%</u>
109	Debt Interest Expense	63,682	117,846
110	Nuclear Outage Accounting		
111	Tax Depreciation and Removals		
112	NOL Utilized / (Generated)		
113	<u>Other Tax / Book Timing Differences</u>	<u>0</u>	<u>0</u>
114	Total Tax Deductions	63,682	117,846
115			
116	<u>State Taxes</u>		
117	State Taxable Income	(63,682)	(1,114,433)
118	State Income Tax Rate	<u>4.31%</u>	<u>4.31%</u>
119	State Taxes before Credits	(2,745)	(48,032)
120	<u>Less State Tax Credits applied</u>	-	-
121	Total State Income Taxes	(2,745)	(48,032)
122			
123	<u>Federal Taxes</u>		
124	Federal Sec 199 Production Deduction		
125	Federal Taxable Income	(60,937)	(1,066,401)
126	Federal Income Tax Rate	<u>21.00%</u>	<u>21.00%</u>
127	Federal Tax before Credits	(12,797)	(223,944)
128	<u>Less Federal Tax Credits</u>	-	-
129	Total Federal Income Taxes	(12,797)	(223,944)
130			
131	Total Taxes		
132	Total Taxes Other than Income		
133	Total Federal and State Income Taxes	(15,541)	(271,976)
134	Total Taxes	(15,541)	(271,976)
135			
136	Total Operating Revenues		

Line No.		NSPM ND Electric Retail	
		2024 Bridge Year	2025 Test Year
137	Total Expenses	(15,541)	724,610
138			
139	AFDC Debt		
140	AFDC Equity	-	-
141			
142	Net Income	15,541	(724,610)
143			
144	<u>Rate of Return (ROR)</u>		
145	Total Operating Income	15,541	(724,610)
146	<u>Total Rate Base</u>	<u>2,989,760</u>	<u>5,481,226</u>
147	ROR (Operating Income / Rate Base)	0.52%	(13.22%)
148			
149	<u>Return on Equity (ROE)</u>		
150	Net Operating Income	15,541	(724,610)
151	Debt Interest (Rate Base * Weighted Cost of Debt)	(63,682)	(117,846)
152	Earnings Available for Common	(48,140)	(842,457)
153	<u>Equity Rate Base (Rate Base * Equity Ratio)</u>	<u>1,576,500</u>	<u>2,877,644</u>
154	ROE (earnings for Common / Equity)	(3.05%)	(29.28%)
155			
156	<u>Revenue Deficiency</u>		
157	Required Operating Income (Rate Base * Required Return)	226,026	414,381
158	<u>Net Operating Income</u>	15,541	(724,610)
159	Operating Income Deficiency	210,484	1,138,991
160			
161	Revenue Conversion Factor (1/(1--Composite Tax Rate))	1.322837	1.322837
162	Revenue Deficiency (Income Deficiency * Conversion Factor)	278,436	1,506,699
163			
164	<u>Total Revenue Requirements</u>		
165	Total Retail Revenues		
166	<u>Revenue Deficiency</u>	<u>278,436</u>	<u>1,506,699</u>
167	Total Revenue Requirements	278,436	1,506,699
168			

Northern States Power Company
State of North Dakota Electric Jurisdiction
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NSPM ND Electric Retail

	Reg Asset Beg Balance	Amortization	Reg Asset End Balance	BOY/EOY Average
2017			4,206,884	2,103,442
2018	4,206,884	182,908	4,023,976	4,115,430
2019	4,023,976	182,908	3,841,068	3,932,522
2020	3,841,068	182,908	3,658,160	3,749,614
2021	3,658,160	182,908	3,475,252	3,566,706
2022	3,475,252	182,908	3,292,344	3,383,798
2023	3,292,344	182,908	3,109,436	3,200,890
2024	3,109,436	182,908	2,926,528	3,017,982
2025	2,926,528	182,908	2,743,620	2,835,074
2026	2,743,620	182,908	2,560,712	2,652,166
2027	2,560,712	182,908	2,377,804	2,469,258
2028	2,377,804	182,908	2,194,896	2,286,350
2029	2,194,896	182,908	2,011,988	2,103,442
2030	2,011,988	182,908	1,829,080	1,920,534
2031	1,829,080	182,908	1,646,172	1,737,626
2032	1,646,172	182,908	1,463,264	1,554,718
2033	1,463,264	182,908	1,280,356	1,371,810
2034	1,280,356	182,908	1,097,448	1,188,902
2035	1,097,448	182,908	914,540	1,005,994
2036	914,540	182,908	731,632	823,086
2037	731,632	182,908	548,724	640,178
2038	548,724	182,908	365,816	457,270
2039	365,816	182,908	182,908	274,362
2040	182,908	182,908		91,454

Northern States Power
State of North Dakota Electric Jurisdiction
PI EPU Revenue Requirements at Proposed Cap Structure
(000s)

Capital Structure	2024	2025
Long Term Debt Rate	4.4817%	4.5092%
Short Term Debt Rate	6.3700%	5.3100%
Preferred Stock Rate	0.0000%	0.0000%
Common Equity Rate	10.3000%	10.3000%
Long Term Debt Ratio	46.8000%	46.7100%
Short Term Debt Ratio	0.4700%	0.7900%
Preferred Stock Ratio	0.0000%	0.0000%
Common Equity Ratio	52.7300%	52.5000%
Long Term Debt Weighted Cost	2.1000%	2.1100%
Short Term Debt Weighted Cost	0.0300%	0.0400%
Preferred Stock Weighted Cost	0.0000%	0.0000%
Common Equity Weighted Cost	5.4300%	5.4100%
Required Rate of Return	7.5600%	7.5600%
Tax Rate (ND)	24.4049%	24.4049%
North Dakota	2024	2025
Plant Investment	4,109	4,109
Depreciation Reserve	1,079	1,387
CWIP	-	-
Accumulated Deferred Taxes	1,104	991
	1,927	1,731
	3,030	2,722
Average Rate Base	1,927	1,731
Tax Preferenced Items:	-	-
Tax Depreciation & Removal Expense	-	-
Avoided Tax Interest	-	-
Debt Return	41	37
Equity Return	105	94
Current Income Tax Requirement	97	93
Book Depreciation	308	308
Annual Deferred Tax	(112)	(112)
AFUDC Expenditure	-	-
Property Taxes	-	-
Total Revenue Requirements	439	420

Northern States Power
State of North Dakota Electric Jurisdiction
PI EPU Revenue Requirements at Last Authorized Cap Structure
(000s)

Capital Structure	2024	2025
Long Term Debt Rate	4.2200%	4.2200%
Short Term Debt Rate	1.0000%	1.0000%
Preferred Stock Rate	0.0000%	0.0000%
Common Equity Rate	9.5000%	9.5000%
Long Term Debt Ratio	46.7200%	46.7200%
Short Term Debt Ratio	0.7800%	0.7800%
Preferred Stock Ratio	0.0000%	100.0000%
Common Equity Ratio	52.5000%	52.5000%
Long Term Debt Weighted Cost	1.9700%	1.9700%
Short Term Debt Weighted Cost	0.0100%	0.0100%
Preferred Stock Weighted Cost	0.0000%	0.0000%
Common Equity Weighted Cost	4.9900%	4.9900%
Required Rate of Return	6.9700%	6.9700%
Tax Rate (ND)	24.4049%	24.4049%
North Dakota	2024	2025
Plant Investment	4,109	4,109
Depreciation Reserve	1,079	1,387
CWIP	-	-
Accumulated Deferred Taxes	1,104	991
	1,927	1,731
	3,030	2,722
Average Rate Base	1,927	1,731
Tax Preferenced Items:	-	-
Tax Depreciation & Removal Expense	-	-
Avoided Tax Interest	-	-
Debt Return	38	34
Equity Return	96	86
Current Income Tax Requirement	94	91
Book Depreciation	308	308
Annual Deferred Tax	(112)	(112)
AFUDC Expenditure	-	-
Property Taxes	-	-
Total Revenue Requirements	425	408

**Northern States Power Company
State of North Dakota Electric Jurisdiction
2025 Test Year**

Rate Case Expense Amortization

The purpose of this adjustment is to record the amortization of the estimated rate case expenses for the current rate filings under review for the North Dakota Jurisdiction. The Company is seeking to amortize this expense over three years.

NORTHERN STATES POWER COMPANY
State of North Dakota Electric Jurisdiction
2025 Test Year

RATE CASE EXPENSE AMORTIZATION

	Total Expenses
Outside Professional Services	1,150,000
State Agency Fees	187,000
Administrative Costs	<u>66,000</u>
Total Rate Case Expense Recovery Request	1,403,000
Annual Three Year Amortization	467,667

**Northern States Power Company
State of North Dakota Electric Jurisdiction
2025 Test Year**

Rate Case Expense Amortization

	NSPM ND Electric Retail	
	Dec - 2024	Dec - 2025
<u>Expenses</u>		
Operating Expenses:		
Fuel & Purchased Energy Total		
Production Total		
Regional Markets		
Transmission IA		
Transmission		
Distribution		
Customer Accounting		
Customer Service & Information		
Sales, Econ Dvlp & Other		
<u>Administrative & General</u>	0	0
Total Operating Expenses		
Depreciation		
Amortization		467,667
Total Taxes		
Total Taxes Other than Income		
Total Federal and State Income Taxes	0	(114,134)
Total Taxes		(114,134)
Total Operating Revenues		
Total Expenses		353,533
Net Income		(353,533)
<u>Rate of Return (ROR)</u>		
Total Operating Income		(353,533)
<u>Total Rate Base</u>	-	-
ROR (Operating Income / Rate Base)		
<u>Return on Equity (ROE)</u>		
Net Operating Income		(353,533)
Debt Interest (Rate Base * Weighted Cost of Debt)		
Earnings Available for Common		(353,533)
<u>Equity Rate Base (Rate Base * Equity Ratio)</u>	-	-
ROE (earnings for Common / Equity)		
<u>Revenue Deficiency</u>		
Required Operating Income (Rate Base * Required Return)		
<u>Net Operating Income</u>		(353,533)
Operating Income Deficiency		353,533
Revenue Conversion Factor (1/(1-Composite Tax Rate))	1.322837	1.322837
Revenue Deficiency (Income Deficiency * Conversion Factor)		467,667

Northern States Power Company
State of North Dakota Electric Jurisdiction
RER Rider Removal

Purpose:

The purpose of the RER rider removal adjustment is to remove the rate base, revenues, and expense components that will be recovered separately through the RER Rider

In this rate case, we are proposing to continue to recover costs for Borders Re-Power and Pleasant Valley Re-Power in the RER rider. Also included in the RER rider is the PTC levelization true-up and the final year (2025) PTCs for Pleasant Valley. To quantify this, we exported all data from the RER rider model (these come at total company), narrowed the records to just those projects that will stay in the rider, and then jurisdictionalized the records to North Dakota electric.

Northern States Power Company
State of North Dakota Electric Jurisdiction
RER Rider Removal for 2026 Plan Year

RER Removal - Rate Base (ND Elec Jur)	BOY	EOY	Average	RER Rider Removal
CWIP	-	-	-	-
Plant In Service	-	-	-	-
Depreciation Reserve	-	-	-	-
Accumulated Deferred Income Tax	-	-	-	-
Total RER Rate Base Removal				-
RER Removal - Income Statement (ND Elec JUR)			Full Year	
Rider Revenues (Retail Revenues)			(214,574)	(214,574)
Total Revenues				(214,574)
O&M			-	-
Depreciation Expense			-	-
Property Taxes			-	-
Deferred Taxes			-	-
Federal and State Income Taxes			(52,070)	(52,070)
Production Tax Credits			(162,504.29)	(162,504)
Total Expenses				(214,574)
Required Return (Rate Base * Rate of Return)				-
Operating Income (Total Revenues - Expenses)				-
Income Sufficiency				-
Revenue Conversion Factor (1/(1--Composite Tax Rate))				1.322837
Revenue Sufficiency				-

Northern States Power Company
State of North Dakota Electric Jurisdiction
RER Rider Removal for 2025 Test Year

RER Removal - Rate Base (ND Elec Jur)	BOY	EOY	Average	RER Rider Removal
CWIP	-	-	-	-
Plant In Service	-	(23,189,001)	(11,594,501)	(11,594,501)
Depreciation Reserve	-	(81,031)	(40,516)	(40,516)
Accumulated Deferred Income Tax	-	(1,340,354)	(670,177)	(670,177)
Total RER Rate Base Removal				(10,883,808)
RER Removal - Income Statement (ND Elec JUR)			Full Year	
Rider Revenues (Retail Revenues)			(223,807)	(223,807)
Total Revenues				(223,807)
O&M			-	-
Depreciation Expense			(81,031)	(81,031)
Property Taxes			-	-
Deferred Taxes			(1,398,415)	(1,398,415)
Federal and State Income Taxes			1,197,206	1,197,206
Production Tax Credits			881,249.88	881,250
Total Expenses				599,009
Required Return (Rate Base * Rate of Return)				(822,816)
Operating Income (Total Revenues - Expenses)				(822,816)
Income Sufficiency				(0)
Revenue Conversion Factor (1/(1--Composite Tax Rate))				1.322837
Revenue Sufficiency				(0)

Northern States Power Company
State of North Dakota Electric Jurisdiction
TCR Rider Removal for 2024 Current Year

TCR Removal - Rate Base (ND Electri	BOY	EOY	Average	TCR Rider Removal
CWIP	-	-	-	-
Plant In Service	(5,743,746)	(12,610,169)	(9,176,958)	(9,176,958)
Depreciation Reserve	(284,847)	(452,143)	(368,495)	(368,495)
Accumulated Deferred Income Tax	(270,439)	(399,331)	(334,885)	(334,885)
Total TCR Rate Base Removal				(8,473,578)
TCR Removal - Income Statement (ND Electric Jurisdiction)			Full Year	
Rider Revenues (Retail Revenues)			225,738	225,738
RECB Revenues (Other Revenues)			(7,829,234)	(7,829,234)
Total Revenues				(7,603,496)
RECB Expenses			(6,534,838)	(6,534,838)
Depreciation Expense			(167,293)	(167,293)
Property Taxes			(68,502)	(68,502)
Deferred Taxes			(129,465)	(129,465)
Federal and State Income Taxes			(45,663)	(45,663)
Interchange Expense			(17,132)	(17,132)
Total Expenses				(6,962,893)
Required Return (Rate Base * Rate of Return)				(640,603)
Operating Income (Total Revenues - Expenses)				(640,603)
Income Sufficiency/(Deficiency)				0
Revenue Conversion Factor (1/(1--Composite Tax Rate))				1.322837
Revenue Sufficiency/(Deficiency)				0

Northern States Power Company
State of North Dakota Electric Jurisdiction
TCR Rider Removal for 2025 Future Test Year

TCR Removal - Rate Base (ND Electri	BOY	EOY	Average	TCR Rider Removal
CWIP	-	-	-	-
Plant In Service	(12,610,169)	(27,104,238)	(19,857,204)	(19,857,204)
Depreciation Reserve	(452,143)	(859,442)	(655,792)	(655,792)
Accumulated Deferred Income Tax	(399,331)	(755,648)	(577,489)	(577,489)
Total TCR Rate Base Removal				(18,623,922)
TCR Removal - Income Statement (ND Electric Jurisdiction)			Full Year	
Rider Revenues (Retail Revenues)			(997,476)	(997,476)
RECB Revenues (Other Revenues)			(8,186,136)	(8,186,136)
Total Revenues				(9,183,612)
RECB Expenses			(6,783,157)	(6,783,157)
Depreciation Expense			(405,584)	(405,584)
Property Taxes			(150,933)	(150,933)
Deferred Taxes			(355,523)	(355,523)
Federal and State Income Taxes			(36,416)	(36,416)
Interchange Expense			(44,032)	(44,032)
Total Expenses				(7,775,644)
Required Return (Rate Base * Rate of Return)				(1,407,969)
Operating Income (Total Revenues - Expenses)				(1,407,969)
Income Sufficiency/(Deficiency)				0
Revenue Conversion Factor (1/(1--Composite Tax Rate))				1.322837
Revenue Sufficiency/(Deficiency)				0

Northern States Power Company
State of North Dakota Electric Jurisdiction
TCR Rider Removal for 2025 Future Test Year

Rider Project	Component Description	Move to Base
Black Dog - Wilson	A.0000155.002-Black Dog Wilson 115k	Roll into Base
S&E - NSP Line	A.0000177.027 NSPM 2019 S&E B Line	Roll into Base
S&E - NSP Line	A.0000177.043 NSPM 2016 S&E 69kV Line	Stay in Rider
S&E - NSP Line	A.0000177.050 ND 2016 S&E B 69kV Line	Stay in Rider
S&E - NSP Line	A.0000177.055 SD 2016 S&E B 69kV Line	Stay in Rider
S&E - NSP Line	A.0000177.056-NSPM Priority Defects	Stay in Rider
S&E - NSP Line	A.0000177.058-NSPM S&E ADSS, Line	Roll into Base
S&E - NSP Line	A.0000177.059-NSPM Priority Defects	Stay in Rider
S&E - NSP Line	A.0000177.060-NSPM Priority Defects	Stay in Rider
S&E - NSP Line	A.0000177.061-NSPM Priority Defects	Stay in Rider
S&E - NSP Line	A.0000177.062-NSPM Priority Defects	Stay in Rider
S&E - NSP Line	A.0000177.063-NSPM Priority Defects	Stay in Rider
S&E - NSP Line	A.0000177.064-NSPM Priority Defects	Stay in Rider
S&E - NSP Line	A.0000177.065-0817 115kV Clearance	Roll into Base
S&E - NSP Line	A.0000177.066-0824 115kV Clearance	Roll into Base
S&E - NSP Line	A.0000177.068-0979 345kV Clearance	Roll into Base
S&E - NSP Line	A.0000177.069-SD S&E B 345kV, Line	Stay in Rider
Bayfield Loop	A.0000193.002-Bayfield Loop Pre Con	Roll into Base
Bayfield Loop	A.0000193.006-Bayfield Second Circuit-PKC TAM	Roll into Base
Bayfield Loop	A.0000193.007-Bayfield Second Circuit-FSC TAM	Roll into Base
Bayfield Loop	A.0000193.008-Bayfield Second Circuit-W3602 Reter	Roll into Base
Bayfield Loop	A.0000193.009-Bayfield Second Circuit-W3603 Reblid	Roll into Base
Bayfield Loop	A.0000193.010-Bayfield Second Circuit-W3604 Reter	Roll into Base
Bayfield Loop	A.0000193.012-Bayfield Second Circ FSC-Tie Switch	Roll into Base
Bayfield Loop	A.0000193.013-Bayfield Second Circ Tie Switch PKC	Roll into Base
Bayfield Loop	A.0000193.014-Bayfield Second Circ W3601 Rebuild	Roll into Base
Bayfield Loop	A.0000193.015-Bayfield Second Circ-W3603 ROW	Roll into Base
Bayfield Loop	A.0000193.016-Bayfield Second Circ-W3604 ROW	Roll into Base
Bayfield Loop	A.0000193.017-Bayfield Second Circ-W3602 ROW	Roll into Base
Bayfield Loop	A.0000193.018-Bayfield Second Circ-W3601 ROW	Roll into Base
Bayfield Loop	A.0000193.019-Bayfield Second Circ-PKC Comm	Roll into Base
Bayfield Loop	A.0000193.020-Bayfield Second Circ-FSC Comm	Roll into Base
Bayfield Loop	A.0000193.021-Bayfield Second Circu	Roll into Base
Bayfield Loop	A.0000193.022-Bayfield Second Circu	Roll into Base
Bayfield Loop	A.0000193.023-Bayfield Second Circu	Roll into Base
Bayfield Loop	A.0000193.026-W3654 DPC Bayfield -	Roll into Base
Bayfield Loop	A.0000193.027-Gingles Relaying Upgr	Roll into Base
Hollydale Dist. 115kV	A.0000226.013 Hollydale TR Expansion TAM	Roll into Base
Hollydale Dist. 115kV	A.0000226.021-Line5409 In/Out at HO	Roll into Base
NSP Reloc B	A.0000276.026 NSPM 2016 Reloc B 69kV Line	Stay in Rider
NSP Reloc B	A.0000276.035 ND Reloc B 60kV Line	Roll into Base
NSP Reloc B	A.0000276.036-NSPM Reloc B 34.5kV,	Roll into Base
NSP Reloc B	A.0000276.037-NSPM Reloc B 161kV, L	Roll into Base
NSP Reloc B	A.0000276.041-ND Reloc B 115kV Line	Roll into Base
NSP Reloc B	A.0000276.046-SD Reloc B 345kV Line	Stay in Rider
NSP Reloc B	A.0000276.056-SD Reloc B 69kV Line	Roll into Base
NSP Reloc B	A.0000276.068-0753 RELOC ROW Acquis	Roll into Base
NSP Reloc B	A.0000276.069-0880 RELOC ROW Acquis	Roll into Base
NSP Reloc B	A.0000276.072-5301 Str. 38 & 39 REI	Stay in Rider
NSP Reloc B	A.0000276.073-Lester Prairie Sub Fe	Roll into Base
NSP Reloc B	A.0000276.074-0729 CEN-LCO STRS 361	Roll into Base
NSP Reloc B	A.0000276.075-0729 CEN-LCO STRS 353	Roll into Base
NSP Reloc B	A.0000276.076-5514 STRS. 24&25 REIM	Roll into Base
NSP Reloc B	A.0000276.077-0915 FAR SHY STRS 188	Roll into Base
NSP Reloc B	A.0000276.078-0795 ALB WSC STR 4044	Roll into Base

Northern States Power Company
State of North Dakota Electric Jurisdiction
TCR Rider Removal for 2025 Future Test Year

Rider Project	Component Description	Move to Base
NSP Reloc B	A.0000276.079-0739 DOC KAN REIMB RE	Roll into Base
NSP Reloc B	A.0000276.080-0729 CLF LCO SOS RELO	Roll into Base
NSP Reloc B	A.0000276.081-0877 CHC LCO REIMB RE	Roll into Base
NSP Reloc B	A.0000276.083-0771 PLA STB STR 383	Stay in Rider
NSP Reloc B	A.0000276.084-5519 HUG WYO REIMB RE	Roll into Base
NSP Reloc B	A.0000276.085-5503 SPK WSF REIMB RE	Roll into Base
NSP Reloc B	A.0000276.087-0876 FRA MNV STRS 364	Roll into Base
NSP Reloc B	A.0000276.088-5503 SPK WSF STRS 128	Roll into Base
NSP Reloc B	A.0000276.089-0777 IVG PBE RELO STR	Stay in Rider
NSP Reloc B	A.0000276.090-0780 FRM IVG PBE RELO	Stay in Rider
NSP Reloc B	A.0000276.091-0729 CLF LCO SOS RELO	Stay in Rider
NSP Reloc B	A.0000276.092-0953 NOB-SPK RELO STR	Roll into Base
NSP Reloc B	A.0000276.093-0998 SOC-SPK RELO STR	Roll into Base
NSP Reloc B	A.0000276.094-0710 CTF NOF REIMB RE	Roll into Base
NSP Reloc B	A.0000276.095-0790 BGS-VCT RELO STR	Stay in Rider
NSP Reloc B	A.0000276.096-0778 CAR JOR RELO STR	Stay in Rider
NSP Reloc B	A.0000276.097-0778 CAR JOR RELO STR	Roll into Base
NSP Reloc B	A.0000276.098-0716 JOR SCO RELO STR	Stay in Rider
NSPM Major Line Rebuild	A.0000351.004 NSPM 2016 Major Line Rebuild,L	Stay in Rider
NSPM Major Line Rebuild	A.0000351.022-NSM0808 AIR RLK Rebu	Roll into Base
NSPM Major Line Rebuild	A.0000351.026-NSM0730 - West Sioux	Stay in Rider
NSPM Major Line Rebuild	A.0000351.028-NSM0808 Airport-E. Bl	Stay in Rider
NSPM Major Line Rebuild	A.0000351.030-NSM0752 Belgrade - Pa	Roll into Base
Avon – Albany Rebuild	A.0000351.033-NSPM 0795 Avon - Albany	Roll into Base
NSPM Major Line Rebuild	A.0000351.034-NSM0730 SOS - WSF Reb	Stay in Rider
NSPM Major Line Rebuild	A.0000351.035-NSM0779 - Canisota Juntion - Salem,	Stay in Rider
NSPM Major Line Rebuild	A.0000351.036-NSM0794 BLD DGC Rebuild	Roll into Base
NSPM Major Line Rebuild	A.0000351.037-NSM0703 FRM PKN Rebuild	Roll into Base
NSPM Major Line Rebuild	A.0000351.038-NSM0703 FRM NOF Rebuild	Roll into Base
NSPM Major Line Rebuild	A.0000351.039-NSM5401 MLK WAK Rebuild	Roll into Base
NSPM Major Line Rebuild	A.0000351.040-NSM0752 Belgrade - Paynesville PH2	Roll into Base
NSPM Major Line Rebuild	A.0000351.041-Line 0850 SOR - MGC	Stay in Rider
NSPM Major Line Rebuild	A.0000351.042-Line 0860 SOR - MAL	Stay in Rider
NSPM Major Line Rebuild	A.0000351.043-NSM0790 Dassel-Cokato	Roll into Base
NSPM Major Line Rebuild	A.0000351.044-NSM0790 Cokato - Howa	Roll into Base
NSPM Major Line Rebuild	A.0000351.045-NSM0790 Montrose- Del	Roll into Base
NSPM Major Line Rebuild	A.0000351.046-NSM0790 Waverly-Montr	Roll into Base
NSPM Major Line Rebuild	A.0000351.047-NSM0790 Howard Lake-	Roll into Base
NSPM Major Line Rebuild	A.0000351.048-NSM0790 Victor - Wins	Roll into Base
NSPM Major Line Rebuild	A.0000351.049-NSM0790 Victor - 4N18	Roll into Base
NSPM Major Line Rebuild	A.0000351.050-NSM0893 BCK RRK REBLD	Stay in Rider
NSPM Major Line Rebuild	A.0000351.051-NSM0892 BCK RRK REBLD	Stay in Rider
NSPM Major Line Refurbishment	A.0000351.052-NSM0984 CNC SHC REPL	Roll into Base
NSPM Major Line Rebuild	A.0000351.055-0723 Atwater - Cosmos	Stay in Rider
NSPM Major Line Rebuild	A.0000351.057-NSM0779 STR 231 - Sal	Stay in Rider
NSPM Major Line Rebuild	A.0000351.058-0761 LAK ZUM Rebuild	Roll into Base
NSPM Major Line Rebuild	A.0000351.059-NSPM 0795 Westwood Ta	Stay in Rider
NSPM Major Line Rebuild	A.0000351.060-NSPM 0795 St. Joseph	Stay in Rider
NSPM Major Line Rebuild	A.0000351.061-NSPM 0795 Watab River	Stay in Rider
NSPM Major Line Rebuild	A.0000351.062-NSPM 0795 St. John's	Stay in Rider
NSPM Major Line Rebuild	A.0000351.063-NSPM 0795 Brockway Ta	Roll into Base
NSPM Major Line Rebuild	A.0000351.064-NSPM 0795 Avon - Broc	Roll into Base
NSPM Major Line Rebuild	A.0000351.065-NSPM 0795 Wobegon Tra	Roll into Base
NSPM Major Line Rebuild	A.0000351.066-NSPM 0795 Riverview -	Roll into Base
NSPM Major Line Rebuild	A.0000351.067-NSM0754 Becker - Linn	Roll into Base

Northern States Power Company
State of North Dakota Electric Jurisdiction
TCR Rider Removal for 2025 Future Test Year

Rider Project	Component Description	Move to Base
NSPM Major Line Rebuild	A.0000351.068-0726 Pipestone-Rock C	Roll into Base
NSPM Major Line Rebuild	A.0000351.069-0726 Curie tap-Tracy	Stay in Rider
NSPM Major Line Rebuild	A.0000351.070-0726 Moon Lake-GRE Cu	Roll into Base
NSPM Major Line Rebuild	A.0000351.071-0723 Cosmos - Panther	Roll into Base
NSPM Major Line Rebuild	A.0000351.072-0741 Litchfield city	Stay in Rider
NSPM Major Line Rebuild	A.0000351.073-0741 Big Swan - Litch	Stay in Rider
NSPM Major Line Rebuild	A.0000351.074-0723 Panther - Bird I	Roll into Base
NSPM Major Line Rebuild	A.0000351.075-AVN-ALB ROW Acq	Roll into Base
NSPM Major Line Rebuild	A.0000351.076-0729 Lennox Rebuild	Roll into Base
NSPM Major Line Rebuild	A.0000351.077-0734 Excelsior-Deepha	Stay in Rider
NSPM Major Line Rebuild	A.0000351.078-0754 REBUILD ROW Acqu	Roll into Base
NSPM Major Line Rebuild	A.0000351.079-NSM0782 WSG- GNL Rebu	Stay in Rider
NSPM Major Line Rebuild	A.0000351.080-NSM0782 GNL-GSL Rebu	Stay in Rider
NSPM Major Line Rebuild	A.0000351.082-NSM0779 Canisota-Sale	Roll into Base
Wilmarth-TC Thru Flow Mitigation	A.0000351.083-0771 Str 2 to YAM Reb	Stay in Rider
NSPM Major Line Rebuild	A.0000351.084-0726 PIP-TSS ROW	Roll into Base
NSPM Major Line Rebuild	A.0000351.085-0749 69kV Rebuild Was	Stay in Rider
NSPM Major Line Rebuild	A.0000351.086-NSM0859 Str. 16 to Ch	Stay in Rider
NSPM Major Line Rebuild	A.0000351.089-NSP0714 WAW- SJE Tap	Stay in Rider
NSPM Major Line Rebuild	A.0000351.090-NSP0714 SJE Tap- MDE	Stay in Rider
NSPM Major Line Rebuild	A.0000351.091-NSP0752 Belgrade- Cro	Roll into Base
NSPM Major Line Rebuild	A.0000351.093-0718 Arlington to Win	Stay in Rider
NSPM Major Line Rebuild	A.0000351.094-0708 Rebuild str 78-4	Stay in Rider
NSPM Major Line Rebuild	A.0000351.095-0736 SCA-STR270 69kV	Stay in Rider
NSPM Major Line Rebuild	A.0000351.096-0736 SCA-LCR 69kV REB	Stay in Rider
NSPM Major Line Rebuild	A.0000351.097-0736 AHI-HUG 69kV REB	Stay in Rider
NSPM Major Line Rebuild	A.0000351.098-0772 Prairie to MNPC	Stay in Rider
NSPM Major Line Rebuild	A.0000351.099-0726 ph 1A Pipestone	Roll into Base
NSPM Major Line Rebuild	A.0000351.100-0827 OSS-ECK Rebuild	Stay in Rider
NSPM Major Line Rebuild	A.0000351.101-0822 STR 107-EPR Rebu	Stay in Rider
NSPM Major Line Rebuild	A.0000351.103-NSM0779 STR 231 - Sal	Stay in Rider
NSPM Major Line Rebuild	A.0000351.104-0774 Line Rebuild Str	Stay in Rider
NSPM Major Line Rebuild	A.0000351.105-0821 HBR-MPK Refurb	Stay in Rider
NSPM Major Line Rebuild	A.0000351.106-0986 PRI ? STR 104 34	Stay in Rider
NSPM Major Line Rebuild	A.0000351.107-0987 PRI ? STR 105 34	Stay in Rider
NSPM Major Line Rebuild	A.0000351.108-0790 BGS COK 531-535,	Roll into Base
NSPM Major Line Rebuild	A.0000351.109-0760 FRO REW RBLD 9mi	Stay in Rider
NSPM Major Line Rebuild	A.0000351.110-0711 REW STR10 RBLD 2	Stay in Rider
NSPM Major Line Rebuild	A.0000351.111-0760 LAK FRO RBLD 8mi	Stay in Rider
NSPM Major Line Rebuild	A.0000351.112-0760 WAB LAK STR181-2	Stay in Rider
NSPM Major Line Rebuild	A.0000351.113-5400 STR 182 ? RCH Re	Stay in Rider
NSPM Major Line Rebuild	A.0000351.114-0841 Str.62-65 Rebuil	Stay in Rider
NSPM Major Line Rebuild	A.0000351.115-0725 Rebuild TSS to 5	Stay in Rider
NSPM Major Line Rebuild	A.0000351.116-0719 Rebuild Winthrop	Stay in Rider
NSPM Major Line Rebuild	A.0000351.117-0721 Rebuild STR 71 t	Stay in Rider
NSPM Major Line Rebuild	A.0000351.118-0754 BUF-MAP Rebuild	Stay in Rider
NSPM Major Line Rebuild	A.0000351.119-SCA Install Jumpers o	Stay in Rider
NSPM Major Line Rebuild	A.0000351.122-0891 WSC-XRD 115kV RE	Stay in Rider
NSPM Major Line Rebuild	A.0000351.123-0890 GRC-XRD 115kV RE	Stay in Rider
NSPM Major Line Rebuild	A.0000351.125-0749 Rebuild WAS Jump	Stay in Rider
NSPM Major Line Rebuild	A.0000351.126-NSM0726 PIP-WDSK Rebu	Roll into Base
NSPM Major Line Rebuild	A.0000351.127-5400 PAT-STR182 Rebu	Stay in Rider
NSPM Major Line Rebuild	A.0000351.128-0736 Str 270-HUG REBL	Stay in Rider
NSPM Major Line Rebuild	A.0000351.137-0795 Watab River-St.	Roll into Base
NSPM Major Line Rebuild	A.0000351.138-0735 Rebuild St Boni	Stay in Rider

Northern States Power Company
State of North Dakota Electric Jurisdiction
TCR Rider Removal for 2025 Future Test Year

Rider Project	Component Description	Move to Base
NSPM Major Line Rebuild	A.0000351.139-0737 Rebuild Gleason	Stay in Rider
NSPM Major Line Rebuild	A.0000351.141-HAD Install Jumpers o	Roll into Base
NSPM Major Line Rebuild	A.0000351.142-Jumper on 721- Gibbon	Stay in Rider
NSPM Major Line Rebuild	A.0000351.143-Jumper on 719 - Winth	Stay in Rider
NSPM Major Line Rebuild	A.0000351.144-0749 Rebuild STR 48 -	Stay in Rider
NSPM Major Line Rebuild	A.0000351.145-GVW - Line 0774 Jumpe	Stay in Rider
NSPM Major Line Rebuild	A.0000351.146-AIR - Line 0808 Subst	Stay in Rider
NSPM Major Line Rebuild	A.0000351.147-PAT Install Jumpers o	Roll into Base
NSPM Major Line Rebuild	A.0000351.148-0986 STR 104 - RRK 34	Stay in Rider
NSPM Major Line Rebuild	A.0000351.149-0987 STR 105 - RRK 34	Stay in Rider
NSPM Major Line Rebuild	A.0000351.150-0782 WSG-GNL-GSL ROW	Roll into Base
NSPM Major Line Rebuild	A.0000351.151-0982 LFD-LAJ 345kV RB	Stay in Rider
NSPM Major Line Rebuild	A.0000351.152-0732 MEI-BLO 69kV RBL	Stay in Rider
NSPM Major Line Rebuild	A.0000351.153-0732 MEI-Str.253A 69k	Stay in Rider
NSPM Major Line Rebuild	A.0000351.154-0742 IVG-WNG 69kV RBL	Stay in Rider
NSPM Major Line Rebuild	A.0000351.155-0732 PAT-Str.117 69kV	Stay in Rider
NSPM Major Line Rebuild	A.0000351.156-0732 St.117-St.253A 6	Stay in Rider
NSPM Major Line Rebuild	A.0000351.158-0795 WOB-Str 638 69kV	Stay in Rider
Wilmarth-TC Thru Flow Mitigation	A.0000385.001 Line 0717 GRI to CAR Rbld Line	Stay in Rider
Wilmarth-TC Thru Flow Mitigation	A.0000385.005-0717 GRI-CAR 69KV REB	Stay in Rider
Wilmarth-TC Thru Flow Mitigation	A.0000385.006-0771 Str 2 to YAM ROW	Stay in Rider
Wilmarth-TC Thru Flow Mitigation	A.0000385.007-0717 GRI-CAR 69KV ROW	Stay in Rider
ELR - Breakers - NSPM	A.0000394.009 NSPM 2016 ELR Breakers Sub	Stay in Rider
ELR - Breakers - NSPM	A.0000394.026-Fifth St-Replace Bkrs 5M760,5M765,5	Roll into Base
ELR - Breakers - NSPM	A.0000394.027-Hugo-Replace Bkrs 5P196 & 5P197	Roll into Base
ELR - Breakers - NSPM	A.0000394.028-Inver Grove-Replace 4P8,4P9,4P10	Roll into Base
ELR - Breakers - NSPM	A.0000394.029-Minnesota Valley-Replace 69 kV & 11	Roll into Base
ELR - Breakers - NSPM	A.0000394.030-Prairie-Replace Bkrs 4G8 & 4G9	Roll into Base
ELR - Breakers - NSPM	A.0000394.031-Arlington-Replace Bkrs 4S191,4S192,	Roll into Base
ELR - Breakers - NSPM	A.0000394.032-Rogers Lake-Replace Bkr 5P69	Roll into Base
ELR - Breakers - NSPM	A.0000394.033-Rose Place-Replace Bkr 5P50	Roll into Base
ELR - Breakers - NSPM	A.0000394.034-Wakefield-Replace Bkr 5N28	Roll into Base
ELR - Breakers - NSPM	A.0000394.035-Winthrop-Replace Brk 4S54	Roll into Base
ELR - Breakers - NSPM	A.0000394.037-Westgate-Replace Bkrs 4M3 & 4M5	Roll into Base
ELR - Breakers - NSPM	A.0000394.043-Arlington Line Bypass	Roll into Base
ELR - Breakers - NSPM	A.0000394.046-Souris 5T70 BKR upgra	Roll into Base
ELR - Breakers - NSPM	A.0000394.047-Sherco - Replace Bkrs	Roll into Base
ELR - Breakers - NSPM	A.0000394.052-WEST FAIRBAULT - GAS	Stay in Rider
ELR - Breakers - NSPM	A.0000394.053-WYOMING - OIL BREAKE	Stay in Rider
ELR - Breakers - NSPM	A.0000394.061-Carver County - Oil B	Stay in Rider
ELR - Breakers - NSPM	A.0000394.062-Black Dog BRK's 5M254	Stay in Rider
ELR - Breakers - NSPM	A.0000394.065-Airport - Replace 5M1	Roll into Base
ELR - Breakers - NSPM	A.0000394.066-Line 0715 ARL to WLM	Roll into Base
ELR - Breakers - NSPM	A.0000394.067-IVG-Rplc Bkr 4P10 and	Stay in Rider
ELR - Breakers - NSPM	A.0000394.068-WLM-Rplc Bkr 5S10,11,	Stay in Rider
ELR - Breakers - NSPM	A.0000394.069-Adams Substation - Re	Stay in Rider
ELR - Breakers - NSPM	A.0000394.071-RRK 115kV ELR Breaker	Stay in Rider
ELR - Relay - NSPM	A.0000395.016 NSPM 2016 ELR Relays, Sub	Stay in Rider
ELR - Relay - NSPM	A.0000395.029-NSPM ELR Relays Sub	Roll into Base
ELR - Relay - NSPM	A.0000395.061-Airport Relaying - RLK	Roll into Base
ELR - Relay - NSPM	A.0000395.062-Black Dog Relaying-BLL,BRV,CDV	Roll into Base
ELR - Relay - NSPM	A.0000395.064-Elliot Park Relaying-MST,RIV	Roll into Base
ELR - Relay - NSPM	A.0000395.065-Fifth St Relaying - RIV	Roll into Base
ELR - Relay - NSPM	A.0000395.066-Ft Ridgely Relaying - WLM	Roll into Base
ELR - Relay - NSPM	A.0000395.067-Koch Relaying - JNC	Roll into Base

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ELR - Relay - NSPM	A.0000395.068-Lincoln Co Relaying - CHC,CEN	Roll into Base
ELR - Relay - NSPM	A.0000395.069-Main St Relaying - ELP,RIV	Roll into Base
ELR - Relay - NSPM	A.0000395.071-Moore Lake Relaying - RIV	Roll into Base
ELR - Relay - NSPM	A.0000395.072-Osseo Relaying - Bus1 TT	Stay in Rider
ELR - Relay - NSPM	A.0000395.073-Paynesville Relaying - WAK	Roll into Base
ELR - Relay - NSPM	A.0000395.075-Riverside Relaying - MOL,TWL	Roll into Base
ELR - Relay - NSPM	A.0000395.076-Riverside Relaying-ELP,FST,MST	Roll into Base
ELR - Relay - NSPM	A.0000395.077-Rogers Lake Relaying-AIR	Roll into Base
ELR - Relay - NSPM	A.0000395.080-Tanners Lake Relaying - WDY	Roll into Base
ELR - Relay - NSPM	A.0000395.081-Twin Lakes Relaying - RIV	Roll into Base
ELR - Relay - NSPM	A.0000395.083-West Coon Rapids Relaying-ECK	Stay in Rider
ELR - Relay - NSPM	A.0000395.084-Wilmarth Relaying - FTR	Roll into Base
ELR - Relay - NSPM	A.0000395.090-Cedarvale Replace Rel	Roll into Base
ELR - Relay - NSPM	A.0000395.091-West Faribault Replac	Roll into Base
ELR - Relay - NSPM	A.0000395.092-Inver Hills-Rem trans	Roll into Base
ELR - Relay - NSPM	A.0000395.096-Red Rock Relaying	Roll into Base
ELR - Relay - NSPM	A.0000395.097-WDY to TLK Rplc Line	Roll into Base
ELR - Relay - NSPM	A.0000395.099-Wilmarth LZOP 115kV 5	Stay in Rider
ELR - Relay - NSPM	A.0000395.100-BDS-Repl Relay CDV	Roll into Base
ELR - Relay - NSPM	A.0000395.104-RED ROCK - LZOP - 11	Stay in Rider
ELR - Relay - NSPM	A.0000395.106-CHC - GPL New Relay a	Stay in Rider
ELR - Relay - NSPM	A.0000395.107-WSF - GPL New Relay a	Stay in Rider
ELR - Relay - NSPM	A.0000395.109-Coon Creek 115KV BF R	Roll into Base
ELR - Relay - NSPM	A.0000395.110-Carver County LZOP -	Roll into Base
ELR - Relay - NSPM	A.0000395.111-Blue Lake LZOP - BLG1	Roll into Base
ELR - Relay - NSPM	A.0000395.112-Arlington LZOP - WIP	Roll into Base
ELR - Relay - NSPM	A.0000395.113-Afton LZOP - TR01, TR	Stay in Rider
ELR - Relay - NSPM	A.0000395.114-Red Rock LZOP - RFS,	Stay in Rider
ELR - Relay - NSPM	A.0000395.115-Mallard LZOP - SOR, B	Stay in Rider
ELR - Relay - NSPM	A.0000395.116-Logan (Basin) LZOP -	Stay in Rider
ELR - Relay - NSPM	A.0000395.117-Crow River LZOP - VCT	Stay in Rider
ELR - Relay - NSPM	A.0000395.118-Cliff Avenue LZOP - L	Stay in Rider
ELR - Relay - NSPM	A.0000395.119-Glenwood LZOP - GLS	Stay in Rider
ELR - Relay - NSPM	A.0000395.120-Fort Ridgley LZOP - W	Stay in Rider
ELR - Relay - NSPM	A.0000395.121-Farmington LZOP - IVG	Stay in Rider
ELR - Relay - NSPM	A.0000395.122-Faribault LZOP - WEF,	Stay in Rider
ELR - Relay - NSPM	A.0000395.123-Douglas County LZOP -	Stay in Rider
ELR - Relay - NSPM	A.0000395.124-Cannon Falls LZOP - N	Stay in Rider
ELR - Relay - NSPM	A.0000395.126-Arden Hills LZOP - LC	Stay in Rider
ELR - Relay - NSPM	A.0000395.131-ECK to WCR Relaying	Stay in Rider
ELR - Relay - NSPM	A.0000395.132-Summit to WLM relayin	Roll into Base
ELR - Relay - NSPM	A.0000395.133-Moore Lake to Riversi	Roll into Base
ELR - Relay - NSPM	A.0000395.134-RIV - Rplc Relaying B	Roll into Base
ELR - Relay - NSPM	A.0000395.135-WRR - Rplc Relaying R	Roll into Base
ELR - Relay - NSPM	A.0000395.136-BRP - Rplc Relaying R	Roll into Base
ELR - Relay - NSPM	A.0000395.138-Sherburn County Relay	Roll into Base
ELR - Relay - NSPM	A.0000395.139-Monticello Relay Pane	Roll into Base
ELR - Relay - NSPM	A.0000395.140-Coon Creek Relay Pane	Roll into Base
ELR - Relay - NSPM	A.0000395.141-Cherry Creek (CHC) Re	Stay in Rider
ELR - Relay - NSPM	A.0000395.142-Split Rock (SPK) Rela	Stay in Rider
ELR - Relay - NSPM	A.0000395.143-Helena Sub	Stay in Rider
ELR - Relay - NSPM	A.0000395.144-Hampton Sub	Stay in Rider
ELR - Relay - NSPM	A.0000395.145-West Waconia Relay	Stay in Rider
ELR - Relay - NSPM	A.0000395.146-CEL RELAY REPL - PKL	Roll into Base
ELR - Relay - NSPM	A.0000395.147-GSL RELAY REPL-PKL	Roll into Base

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ELR - Relay - NSPM	A.0000395.149-BLL - ELR Rly on BLL	Stay in Rider
ELR - Relay - NSPM	A.0000395.150-SHY TR6 RELAY	Roll into Base
ELR - Relay - NSPM	A.0000395.151-BCK-RRK Relay Upgrade	Stay in Rider
ELR - Relay - NSPM	A.0000395.152-AS King Relaying	Roll into Base
ELR - Relay - NSPM	A.0000395.154-WAK-BGS Relay Setting	Stay in Rider
ELR - Relay - NSPM	A.0000395.155-RCR - Relaying	Roll into Base
ELR - Relay - NSPM	A.0000395.156-RRK - Relaying	Roll into Base
NSPM Major Line Refurbishment	A.0000498.004 NSPM 2016 Major Line Refurbish	Stay in Rider
NSPM Major Line Refurbishment	A.0000498.022 NSPM0815 BDS -WIL 115kV Refurb	Roll into Base
NSPM Major Line Refurbishment	A.0000498.024-NSM0752 Brooten Payne	Roll into Base
NSPM Major Line Refurbishment	A.0000498.025-NSM0734 West Gate Exc	Roll into Base
NSPM Major Line Refurbishment	A.0000498.028-NSPM0857 BDS -NMC 115kV Refurb	Roll into Base
NSPM Major Line Refurbishment	A.0000498.031-NSM0746 Prairie Minnk	Roll into Base
NSPM Major Line Refurbishment	A.0000498.037-NSM0735 CAR STB Refur	Roll into Base
NSPM Major Line Refurbishment	A.0000498.038-NSM0735 CAR YAM Refur	Roll into Base
NSPM Major Line Refurbishment	A.0000498.039-NSM0735 DLO STB Refur	Stay in Rider
NSPM Major Line Refurbishment	A.0000498.040-NSM0701 CRO to GFD Re	Roll into Base
NSPM Major Line Refurbishment	A.0000498.041-NSM5400 ALB-PAT-WAK	Roll into Base
NSPM Major Line Refurbishment	A.0000498.046-NSM0761 LAK ZUM Refurb	Roll into Base
NSPM Major Line Refurbishment	A.0000498.047-0953 Structure Inset	Roll into Base
NSPM Major Line Refurbishment	A.0000498.048-NSM0772 Prairie IC-Emerado Refurb	Roll into Base
NSPM Major Line Refurbishment	A.0000498.049-786 - Minnkota - Larimore, Line	Roll into Base
NSPM Major Line Refurbishment	A.0000498.050-NSM0992 CNC SHC REPL	Roll into Base
NSPM Major Line Refurbishment	A.0000498.051-786 Minnkota Larimore	Roll into Base
NSPM Major Line Refurbishment	A.0000498.052-NSM0701 CRO VCT Crow	Roll into Base
NSPM Major Line Refurbishment	A.0000498.053-5305 WSF-CHC removals	Stay in Rider
NSPM Major Line Refurbishment	A.0000498.054-5305 CHC-GPL Refurbis	Stay in Rider
NSPM Major Line Refurbishment	A.0000498.055-5305 WSF-GPL Refurbis	Stay in Rider
NSPM Major Line Refurbishment	A.0000498.056-NSM0984 CNC SHC REPL	Roll into Base
NSPM Major Line Refurbishment	A.0000498.057-NSM0984 CNC SHC REPL	Roll into Base
NSPM Major Line Refurbishment	A.0000498.058-NSM0984 CNC SHC REPL	Roll into Base
NSPM Major Line Refurbishment	A.0000498.059-NSM0984 CNC SHC REPL	Stay in Rider
NSPM Major Line Refurbishment	A.0000498.060-NSM0984 CNC SHC REPL	Stay in Rider
NSPM Major Line Refurbishment	A.0000498.061-NSM0992 CNC SHC REPL	Roll into Base
NSPM Major Line Refurbishment	A.0000498.062-NSM0992 CNC SHC REPL	Roll into Base
NSPM Major Line Refurbishment	A.0000498.063-NSM0992 CNC SHC REPL	Stay in Rider
NSPM Major Line Refurbishment	A.0000498.064-NSM0992 CNC SHC REPL	Stay in Rider
NSPM Major Line Refurbishment	A.0000498.065-NSM0859 Inver Hills t	Roll into Base
NSPM Major Line Refurbishment	A.0000498.067-NSM5507 IVG- IVH Refu	Stay in Rider
NSPM Major Line Refurbishment	A.0000498.068-NSM0953 NOB SPK REPL	Roll into Base
NSPM Major Line Refurbishment	A.0000498.069-NSM0953 NOB SPK REPL	Roll into Base
NSPM Major Line Refurbishment	A.0000498.070-NSM0777 Str. 2- Str.	Stay in Rider
NSPM Major Line Refurbishment	A.0000498.071-NSPM 345 K-Frame Repl	Stay in Rider
NSPM Major Line Refurbishment	A.0000498.072-5519 HUG-WYO Refurbis	Stay in Rider
NSPM Major Line Refurbishment	A.0000498.073-0744 JOR-VES REFURB S	Stay in Rider
NSPM Major Line Refurbishment	A.0000498.074-NSM0735 CAR YAM ROW	Roll into Base
NSPM Major Line Refurbishment	A.0000498.075-0895 Install New Str.	Stay in Rider
NSPM Major Line Refurbishment	A.0000498.078-NSM0734 Deep Haven SS	Roll into Base
NSPM Major Line Refurbishment	A.0000498.079-5526 RLK-LOK Refurb	Stay in Rider
Line ELR - NSPM	A.0000504.025 NSPM T-Line ELR 2016 69kV, Line	Stay in Rider
Line ELR - NSPM	A.0000504.034-NSPM Tline ELR 345kV	Stay in Rider
Line ELR - NSPM	A.0000504.039 ND 69kV T-line ELR, Line	Stay in Rider
Line ELR - NSPM	A.0000504.041-ND 230kV T-line ELR,	Stay in Rider
Line ELR - NSPM	A.0000504.043 SD 69kV T-line ELR, Line	Stay in Rider
Line ELR - NSPM	A.0000504.060-5526 LOK RLK STR 20 &	Roll into Base

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Rider Project	Component Description	Move to Base
Line ELR - NSPM	A.0000504.062-0870 ALD FST HPFF REL	Stay in Rider
ELR - Transformers - NSPM	A.0000506.002 NSPM 2016 ELR Transformers, Su	Stay in Rider
ELR - Transformers - NSPM	A.0000506.008-Minnesota Valley TR12	Roll into Base
ELR - Transformers - NSPM	A.0000506.009-Lake Pulaski (LAP) TR	Roll into Base
ELR - Transformers - NSPM	A.0000506.010-Douglas County (DGC)	Roll into Base
ELR - Transformers - NSPM	A.0000506.011-Parkers Lake TR10	Roll into Base
ELR - Transformers - NSPM	A.0000506.014-Parkers Lake TR09	Stay in Rider
ELR - Transformers - NSPM	A.0000506.015-Spare TR	Roll into Base
ELR - Transformers - NSPM	A.0000506.016-Inver Grove - TR02	Stay in Rider
ELR - Transformers - NSPM	A.0000506.017-Lake Pulaski - TR05	Stay in Rider
ELR - Transformers - NSPM	A.0000506.018-Lake Yankton TR02	Stay in Rider
ELR - Transformers - NSPM	A.0000506.019-Minnesota Valley TR11	Stay in Rider
ELR - Transformers - NSPM	A.0000506.020-Pipestone TR06	Stay in Rider
ELR - Transformers - NSPM	A.0000506.021-Pipestone TR05	Stay in Rider
S&E - NSP Sub	A.0000585.008-ND S&E, Sub	Roll into Base
S&E - NSP Sub	A.0000585.009-NSPM S&E, Sub	Stay in Rider
S&E - NSP Sub	A.0000585.013-SD S&E, Sub	Roll into Base
S&E - NSP Sub	A.0000585.043-WEF Replace Cap Bank	Roll into Base
S&E - NSP Sub	A.0000585.044-Black Dog Wall	Roll into Base
S&E - NSP Sub	A.0000585.045-Souris RPLC 5T71 & MO	Roll into Base
S&E - NSP Sub	A.0000585.046-Maynard Battery Repla	Roll into Base
S&E - NSP Sub	A.0000585.048-PRA REPL 69KV BUS3 PT	Roll into Base
S&E - NSP Sub	A.0000585.049-Coon Creek Bus 2 CCVT	Roll into Base
S&E - NSP Sub	A.0000585.050-Red Rock Cap 2 115KV	Roll into Base
S&E - NSP Sub	A.0000585.051-CHC Fence Repair	Roll into Base
S&E - NSP Sub	A.0000585.053-Coon Creek 87T10P and	Roll into Base
S&E - NSP Sub	A.0000585.055-LAY replace batteries	Roll into Base
S&E - NSP Sub	A.0000585.059-Eden Prairie 5M210 Fa	Roll into Base
S&E - NSP Sub	A.0000585.069-SLP- RPLC 115KV EDA P	Roll into Base
S&E - NSP Sub	A.0000585.071-MPK- REPL 115KV B2 Re	Roll into Base
S&E - NSP Sub	A.0000585.072-EDA- RPLC 115KV SLP P	Roll into Base
S&E - NSP Sub	A.0000585.074-EDP-Replc Bushings TR	Roll into Base
S&E - NSP Sub	A.0000585.076-SHY - RPLC CAS/MPT LI	Roll into Base
S&E - NSP Sub	A.0000585.077-RRK-REPL 115Kv Disc 5	Roll into Base
S&E - NSP Sub	A.0000585.078-LLK ? REPL 115kV 5P51	Roll into Base
S&E - NSP Sub	A.0000585.080-Carver County Battery	Roll into Base
S&E - NSP Sub	A.0000585.084-FEP - RPLC 125VDC BAT	Roll into Base
S&E - NSP Sub	A.0000585.088-MT03 ? Replace Bushin	Roll into Base
S&E - NSP Sub	A.0000585.089-SFE GRC - RETIRE EMER	Roll into Base
S&E - NSP Sub	A.0000585.090-KOL- REPL 2 115KV Swi	Roll into Base
S&E - NSP Sub	A.0000585.091-BOK - REPL TR9 pumps	Roll into Base
S&E - NSP Sub	A.0000585.093-ADM - 345kV MTC Shunt	Stay in Rider
S&E - NSP Sub	A.0000585.094-ROU ? RPLC 230KV CAP	Roll into Base
S&E - NSP Sub	A.0000585.095-CHB ? REPL 5X91 Break	Roll into Base
S&E - NSP Sub	A.0000585.098-HBR ? REPL 5P291 Brea	Roll into Base
S&E - NSP Sub	A.0000585.099-LEX ? REPL 5P55 Break	Roll into Base
S&E - NSP Sub	A.0000585.102-SAK ? REPL 5N101 Brea	Roll into Base
S&E - NSP Sub	A.0000585.105-Lake Pulaski TR03	Roll into Base
S&E - NSP Sub	A.0000585.106-PI Control Cable Repl	Roll into Base
NSPM Major Line Rebuild	A.0000651.002-0736 HUG-SCA 69kV REB	Roll into Base
NSPM Major Line Rebuild	A.0000651.003-0736 SCA-LCR 69kV REB	Roll into Base
NSPM Major Line Rebuild	A.0000651.004-0736 AHI-HUG 69kV REB	Roll into Base
NSM0953 Galloping Mitigate SPK	A.0000714.016-NSM5538 Galloping Mit	Roll into Base
NSM0953 Galloping Mitigate SPK	A.0000714.017-NSM5545 Galloping Mit	Roll into Base
NSM0953 Galloping Mitigate SPK	A.0000714.018-NSM5547 Galloping Mit	Roll into Base

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NSM0953 Galloping Mitigate SPK	A.0000714.019-NSM5547 Galloping Mit	Roll into Base
NSM0953 Galloping Mitigate SPK	A.0000714.020-NSM5538 Galloping Mit	Roll into Base
NSM0953 Galloping Mitigate SPK	A.0000714.022-NSM5531 Galloping Mit	Roll into Base
NSM0953 Galloping Mitigate SPK	A.0000714.024-NSM 5537 Galloping Mi	Roll into Base
NERC Order 754 NSPM	A.0000738.004-Monticello NERC Order	Roll into Base
NERC Order 754 NSPM	A.0000738.009-Parkers Lake 115kV NE	Roll into Base
NERC Order 754 NSPM	A.0000738.010-Parkers Lake 345kV NE	Roll into Base
NERC Order 754 NSPM	A.0000738.011-Blue Lake 345kV NERC	Roll into Base
NERC Order 754 NSPM	A.0000738.013-Red Rock 345kV NERC O	Roll into Base
NERC Order 754 NSPM	A.0000738.014-Sherco 345kV NERC Ord	Roll into Base
NERC Order 754 NSPM	A.0000738.015-Chisago 500kV NERC Or	Roll into Base
NERC Order 754 NSPM	A.0000738.016-Chisago 345kV NERC Or	Roll into Base
NERC Order 754 NSPM	A.0000738.017-Sheyenne 230kV NERC O	Roll into Base
NSPM Steel Pole ELR	A.0000743.008-NSM5501 ELP RIV Tripl	Roll into Base
NSPM Steel Pole ELR	A.0000743.009-NSM0870 FST RIV Tripl	Stay in Rider
NSPM Steel Pole ELR	A.0000743.010-NSM0810 MST RIV Tripl	Stay in Rider
NSPM Steel Pole ELR	A.0000743.012-0804- Structure 30-41	Stay in Rider
NSPM Steel Pole ELR	A.0000743.013-0809 - Structure 53-5	Stay in Rider
NSPM Steel Pole ELR	A.0000743.014-0809 - Structure 3-25	Stay in Rider
NSPM Steel Pole ELR	A.0000743.015-0980 -Str 2 -27A (Ph	Stay in Rider
NSPM Steel Pole ELR	A.0000743.016-0802 - Str 59-85	Roll into Base
NSPM Steel Pole ELR	A.0000743.017-0980 - Str 2-27A - 50	Roll into Base
NSPM Steel Pole ELR	A.0000743.018-0980 - Str 50 - 79 (P	Stay in Rider
NSPM Steel Pole ELR	A.0000743.028-0810-2, 0810-5 Recoat	Roll into Base
NSPM Steel Pole ELR	A.0000743.029-0810-3, 0810-4 Recoat	Roll into Base
NSPM Steel Pole ELR	A.0000743.030-0857 Str. 114 Replcmt	Roll into Base
NSPM Steel Pole ELR	A.0000743.032-0977/0980 Str. 74-104	Stay in Rider
NSPM Steel Pole ELR	A.0000743.033-5544/0708 Select Pole	Stay in Rider
NSPM Steel Pole ELR	A.0000743.034-5515 EDP-WSG Str. 114	Roll into Base
NSPM Steel Pole ELR	A.0000743.036-0810 MST-RIV Triple C	Roll into Base
NSPM Steel Pole ELR	A.0000743.039-0810 MST-RIV Triple C	Stay in Rider
NSPM Steel Pole ELR	A.0000743.040-5501 ELP-RIV Triple C	Roll into Base
NSPM Steel Pole ELR	A.0000743.042-0810 MST-RIV Triple C	Stay in Rider
NSPM Steel Pole ELR	A.0000743.043-5501 ELP-RIV Triple C	Stay in Rider
Huntley - Wilmarth	A.0000835.001-Huntley Wilmarth Prec	Roll into Base
Huntley - Wilmarth	A.0000835.004-Huntley Wilmarth 345	Roll into Base
Huntley - Wilmarth	A.0000835.005-Wilmarth 345 Sub Expa	Roll into Base
Huntley - Wilmarth	A.0000835.006-0982 WLM-Crandall HW 2nd Circuit N/	Roll into Base
Huntley - Wilmarth	A.0000835.007-WLM Huntley-Wilmarth	Roll into Base
Huntley - Wilmarth	A.0000835.009-Huntley Wilmarth 345	Roll into Base
So Wash Elec Reliab SWERU	A.0000895.006-Temp By-Pass BCK-RRK	Stay in Rider
So Wash Elec Reliab SWERU	A.0000895.007-RRK - 345kV Bus Diff	Stay in Rider
So Wash Elec Reliab SWERU	A.0000895.009-RRK - 345kV BKRS 8P25	Stay in Rider
So Wash Elec Reliab SWERU	A.0000895.010-RRK - 115kV Ampacity	Stay in Rider
So Wash Elec Reliab SWERU	A.0000895.011-RRK - 115kV Cap Break	Stay in Rider
So Wash Elec Reliab SWERU	A.0000895.012-RRK - 115kV ELR Break	Stay in Rider
So Wash Elec Reliab SWERU	A.0000895.013-AS King Relaying	Stay in Rider
So Wash Elec Reliab SWERU	A.0000895.014-BCK-RRK Relay Upgrade	Stay in Rider
HIBTAC 500kV	A.0000901.001-HIBTAC 500kV Relocati	Roll into Base
TACT	A.0000943.010-RED ROCK BUS 2 RELAYI	Roll into Base
TACT	A.0000943.011-Riverside Bkr Replace	Roll into Base
TACT	A.0000943.013-St Louis Park Bkr Rep	Roll into Base
TACT	A.0000943.014-West Coon Rapids Bkr	Roll into Base
TACT	A.0000943.016-AS King Bkr Replaceme	Roll into Base
TACT	A.0000943.017-Black Dog Bkr Replace	Roll into Base

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Rider Project	Component Description	Move to Base
TACT	A.0000943.018-Chisago Bkr Replaceme	Roll into Base
TACT	A.0000943.019-Coon Creek Bkr Replac	Roll into Base
TACT	A.0000943.024-Sheyenne Tap Settings	Roll into Base
TACT	A.0000943.026-Chisago County - FRM	Roll into Base
TACT	A.0000943.027-Inver Hills - FRM 13	Roll into Base
TACT	A.0000943.028-Kohlman Lake - FRM 13	Roll into Base
TACT	A.0000943.029-Willmarth - FRM 13	Roll into Base
TACT	A.0000943.030-Scott County - FRM 13	Roll into Base
TACT	A.0000943.031-Riverside - FRM 13	Stay in Rider
TACT	A.0000943.032-Blue Lake - FRM 13	Roll into Base
TACT	A.0000943.034-Prairie - FRM 13	Roll into Base
TACT	A.0000943.035-Lyon County - FRM 13	Roll into Base
TACT	A.0000943.036-Nobles County - FRM 1	Roll into Base
TACT	A.0000943.037-Edina Tact	Roll into Base
Aldrich DCP	A.0000986.001-Aldrich DCP Upgrade F	Stay in Rider
ELR Nuclear NSPM	A.0001014.003-7N1, 7N2 Breaker Repl	Roll into Base
ELR Nuclear NSPM	A.0001014.004-Monticello Breakers 5	Roll into Base
ELR Nuclear NSPM	A.0001014.005-Prairie Island Breake	Stay in Rider
ELR Nuclear NSPM	A.0001014.006-Monticello Breakers 5	Roll into Base
ELR Nuclear NSPM	A.0001014.007-Monticello TR6 - 336M	Stay in Rider
ELR Nuclear NSPM	A.0001014.008-Prairie Island TR10 -	Stay in Rider
ELR Nuclear NSPM	A.0001014.009-Monticello TR10 - 336	Stay in Rider
ELR Nuclear NSPM	A.0001014.012-Monticello MOD Instal	Stay in Rider
ELR Nuclear NSPM	A.0001014.013-Prairie Island MOD In	Stay in Rider
ELR Nuclear NSPM	A.0001014.014-PRI Live Tank Circuit	Stay in Rider
ELR Nuclear NSPM	A.0001014.015-Monticello MOD Instal	Stay in Rider
ELR Nuclear NSPM	A.0001014.016-Prairie Island MOD In	Stay in Rider
ELR Nuclear NSPM	A.0001014.018-RRK LTB PRI Relay Equ	Stay in Rider
ELR Nuclear NSPM	A.0001014.019-NRH LTB PRI Relay Equ	Stay in Rider
ELR Nuclear NSPM	A.0001014.020-HMP LTB PRI Relay Equ	Stay in Rider
Prairie Substation Capbank Remove	A.0001178.001-Prairie Sub Remve 40	Roll into Base
Lincoln County Capacitor Bank	A.0001184.001-Lincoln Co 30MVAR Cap	Roll into Base
Lincoln County Capacitor Bank	A.0001184.003-Lincoln County 30MVAR	Roll into Base
Line 0953 OPGW Replacement	A.0001299.002-NSM0953 NOB SPK Repl	Roll into Base
Line 0953 OPGW Replacement	A.0001299.003-NSM0953 NOB SPK REPL	Roll into Base
Line 0953 OPGW Replacement	A.0001299.004-NSM0953 NOB LAJ REPL	Roll into Base
Comm Network Program	A.0001320.008-NSPM Comm Network Pro	Stay in Rider
Comm Network Program	A.0001320.017-AS King - Private Comm Network	Stay in Rider
Comm Network Program	A.0001320.018-Black Dog - Private Comm Network	Stay in Rider
Comm Network Program	A.0001320.019-Prairie Island - Private Comm Netwo	Stay in Rider
Comm Network Program	A.0001320.020-Rosemount - Private Comm Network	Stay in Rider
Comm Network Program	A.0001320.021-Red Rock - Private Co	Stay in Rider
Comm Network Program	A.0001320.025-0838 RRK-WDY - Privat	Stay in Rider
Comm Network Program	A.0001320.026-0801 BYT OPK Privat	Stay in Rider
Comm Network Program	A.0001320.027-0802 RAM KOL Private	Stay in Rider
Comm Network Program	A.0001320.028-0865 AFT WDY Private	Stay in Rider
Comm Network Program	A.0001320.029-5562 LLK KOL Privat	Stay in Rider
Comm Network Program	A.0001320.030-Arden Hills - Private	Stay in Rider
Comm Network Program	A.0001320.031-Chisago County - Priv	Stay in Rider
Comm Network Program	A.0001320.032-Elliot Park - Private	Stay in Rider
Comm Network Program	A.0001320.033-Kohlman Lake - Privat	Stay in Rider
Comm Network Program	A.0001320.034-Main Street - Private	Stay in Rider
Comm Network Program	A.0001320.035-Southtown - Private C	Stay in Rider
Comm Network Program	A.0001320.036-Rogers Lake - Private	Stay in Rider
Comm Network Program	A.0001320.037-Terminal - Private Co	Stay in Rider

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Rider Project	Component Description	Move to Base
Comm Network Program	A.0001320.038-Twin Lakes - Private	Stay in Rider
Comm Network Program	A.0001320.039-Wilson - Private Comm	Stay in Rider
Comm Network Program	A.0001320.046-W3422 (TRX - Str.29)	Stay in Rider
Comm Network Program	A.0001320.052-W3428 (CLL-SNN) - Pri	Stay in Rider
Comm Network Program	A.0001320.053-W3408 (MAD-SHW) - Pri	Stay in Rider
Comm Network Program	A.0001320.056-0896 (SLP-EDA) - Priv	Stay in Rider
Comm Network Program	A.0001320.065-0803 APA-AHI - Privat	Stay in Rider
Comm Network Program	A.0001320.066-High Bridge - Private	Stay in Rider
Comm Network Program	A.0001320.067-Aldrich - Private Com	Stay in Rider
Comm Network Program	A.0001320.068-Edina - Private Comm	Stay in Rider
Comm Network Program	A.0001320.069-Goose Lake - Private	Stay in Rider
Comm Network Program	A.0001320.070-Gleason Lake - Privat	Stay in Rider
Comm Network Program	A.0001320.071-Hiawatha West - Priva	Stay in Rider
Comm Network Program	A.0001320.072-Long Lake - Private C	Stay in Rider
Comm Network Program	A.0001320.073-Midtown - Private Com	Stay in Rider
Comm Network Program	A.0001320.074-Nine Mile Creek - Pri	Stay in Rider
Comm Network Program	A.0001320.075-Pike Lake - Private C	Stay in Rider
Comm Network Program	A.0001320.076-Parkers Lake - Privat	Stay in Rider
Comm Network Program	A.0001320.077-Riverside - Private C	Stay in Rider
Comm Network Program	A.0001320.078-Scott County - Privat	Stay in Rider
Comm Network Program	A.0001320.079-West River Road - Pri	Stay in Rider
Comm Network Program	A.0001320.080-Westgate - Private Co	Stay in Rider
Comm Network Program	A.0001320.084-W3408 (SHW - LFN) - P	Stay in Rider
Comm Network Program	A.0001320.086-W3408 (WAB - NEL) - P	Stay in Rider
Comm Network Program	A.0001320.089-W3410 (PRE - 0704 tap	Stay in Rider
Comm Network Program	A.0001320.091-W3412 (BAY - HSS) - P	Stay in Rider
Comm Network Program	A.0001320.097-W3484 (OTC - ECL) - P	Stay in Rider
Comm Network Program	A.0001320.100-0822 (0526 tap - IVG)	Stay in Rider
Comm Network Program	A.0001320.101-0827 (OSS - ECK) Priv	Stay in Rider
Comm Network Program	A.0001320.102-0830 (OAD - LLK) Priv	Stay in Rider
Comm Network Program	A.0001320.103-0838 (TLK - OAD) Priv	Stay in Rider
Comm Network Program	A.0001320.104-0838 (WDY - TLK) Priv	Stay in Rider
Comm Network Program	A.0001320.105-0841 (BDS - CDV) Priv	Stay in Rider
Comm Network Program	A.0001320.106-0841 (CDV - SOU) Priv	Stay in Rider
Comm Network Program	A.0001320.107-0844 (PIK - SCO) Priv	Stay in Rider
Comm Network Program	A.0001320.108-0844 (SAV - PIK) Priv	Stay in Rider
Comm Network Program	A.0001320.109-0845 (DBL - WES) Priv	Stay in Rider
Comm Network Program	A.0001320.110-0845 (WES - TER) Priv	Stay in Rider
Comm Network Program	A.0001320.111-0846 (HBR - DBL) Priv	Stay in Rider
Comm Network Program	A.0001320.112-0865 (AFT - OPK) Priv	Stay in Rider
Comm Network Program	A.0001320.113-0871 (CNC - WCR) Priv	Stay in Rider
Comm Network Program	A.0001320.114-0894 (CEL - SLP) Priv	Stay in Rider
Comm Network Program	A.0001320.115-0894 (MEL - CEL) Priv	Stay in Rider
Comm Network Program	A.0001320.116-0895 (WCR - OSS) Priv	Stay in Rider
Comm Network Program	A.0001320.117-0978 (ECK - PML) Priv	Stay in Rider
Comm Network Program	A.0001320.118-0978 (MNN - ECK) Priv	Stay in Rider
Comm Network Program	A.0001320.119-0978 (PML - PKL) Priv	Stay in Rider
Comm Network Program	A.0001320.120-5507 (IGV - IVH) Priv	Stay in Rider
Comm Network Program	A.0001320.121-5516 (SCO - BLC) Priv	Stay in Rider
Comm Network Program	A.0001320.123-0526 (LOK - 0822 tap)	Stay in Rider
Comm Network Program	A.0001320.124-0734 (BLC - EXC) Priv	Stay in Rider
Comm Network Program	A.0001320.125-0782 (GNL - GSL) Priv	Stay in Rider
Comm Network Program	A.0001320.127-0800 (ASK - W3309 tap	Stay in Rider
Comm Network Program	A.0001320.128-0802 (RPL - RAM) Priv	Stay in Rider
Comm Network Program	A.0001320.129-0802 (TER - RPL) Priv	Stay in Rider

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Comm Network Program	A.0001320.130-0806 (SLP - ALD) Priv	Stay in Rider
Comm Network Program	A.0001320.131-0814 (BCR - MEL) Priv	Stay in Rider
Comm Network Program	A.0001320.132-0814 (PKL - BCR) Priv	Stay in Rider
Comm Network Program	A.0001320.133-0821 (MPK - HBR) Priv	Stay in Rider
Comm Network Program	A.0001320.134-0821 (PRR - MPK) Priv	Stay in Rider
Comm Network Program	A.0001320.135-0821 (TER - PRR) Priv	Stay in Rider
Comm Network Program	A.0001320.163-0760 (LAK-WAB) Priva	Stay in Rider
Comm Network Program	A.0001320.164-0760 (REW-FRO) Priva	Stay in Rider
Comm Network Program	A.0001320.165-0760 (UNW-LAK) Priva	Stay in Rider
Comm Network Program	A.0001320.166-0827 (SDX-MNN) Privat	Stay in Rider
Comm Network Program	A.0001320.167-0827 (SHC-SDX) Privat	Stay in Rider
Comm Network Program	A.0001320.168-0832 (BRV-RWD) Privat	Stay in Rider
Comm Network Program	A.0001320.169-0832 (RWD-BDS) Privat	Stay in Rider
Comm Network Program	A.0001320.170-0842 (SHP-HBR) Privat	Stay in Rider
Comm Network Program	A.0001320.171-0842 (SOU-SHP) Privat	Stay in Rider
Comm Network Program	A.0001320.174-0892 (RRK-BCK) Privat	Stay in Rider
Comm Network Program	A.0001320.175-0979 (NRH-PRI) Privat	Stay in Rider
Comm Network Program	A.0001320.176-0986 (PRI-RRK) Privat	Stay in Rider
Comm Network Program	A.0001320.177-5400 (BLH-WAK) Privat	Stay in Rider
Comm Network Program	A.0001320.178-5400 (RCH-RSP) Privat	Stay in Rider
Comm Network Program	A.0001320.179-5400 (RSP-BLH) Privat	Stay in Rider
Comm Network Program	A.0001320.180-5519 (MSP-5519T) Priv	Stay in Rider
Comm Network Program	A.0001320.181-0732 (BLO-MEI) Priva	Stay in Rider
Comm Network Program	A.0001320.185-0736 (SCA-HUG) Priva	Stay in Rider
Comm Network Program	A.0001320.186-0759 (REW-W3412T) Pr	Stay in Rider
Comm Network Program	A.0001320.201-W3454 (NEL - str 118)	Stay in Rider
Comm Network Program	A.0001320.202-W3464 (SEV-OTC)	Stay in Rider
Comm Network Program	A.0001320.205-W3482 (HLA-ONA)	Stay in Rider
Comm Network Program	A.0001320.206-W3482 (ONA-LAX)	Stay in Rider
Comm Network Program	A.0001320.207-W3413 (MER-0774TP)	Stay in Rider
Comm Network Program	A.0001320.208-W3450 (0774TP-MRS)	Stay in Rider
Comm Network Program	A.0001320.216-W3409 (FLC-SEV)	Stay in Rider
Comm Network Program	A.0001320.217-W3412 (HSS-MDR)	Stay in Rider
Comm Network Program	A.0001320.218-W3412 (MDR-RLM)	Stay in Rider
Comm Network Program	A.0001320.219-W3413 (COC-MER)	Stay in Rider
Comm Network Program	A.0001320.220-W3434 (MRS-3458Tap)	Stay in Rider
Comm Network Program	A.0001320.221-W3458 (3458Tap-GAL)	Stay in Rider
Comm Network Program	A.0001320.251-W3405 (ECL-W3422T) -	Stay in Rider
Comm Network Program	A.0001320.289-0704 (HAS-W3410T) Pr	Stay in Rider
Comm Network Program	A.0001320.301-0742 (IVG-WNG)	Stay in Rider
Comm Network Program	A.0001320.302-0803 (OPGW 63-64) Pri	Stay in Rider
Comm Network Program	A.0001320.303-5531 CHB-PIP private	Stay in Rider
Comm Network Program	A.0001320.304-5537 CHB-FTN private	Stay in Rider
Comm Network Program	A.0001320.308-0838 (TLK-OAD) ROW A	Stay in Rider
Comm Network Program	A.0001320.309-0830 (OAD-LLK) ROW A	Stay in Rider
Comm Network Program	A.0001320.349-0891 (MNI - WSC) - Pr	Stay in Rider
Comm Network Program	A.0001320.350-0891 (XRD - MNI) - Pr	Roll into Base
Comm Network Program	A.0001320.351-0732 (MEI - PAT) - Pr	Stay in Rider
Comm Network Program	A.0001320.352-0754 (BUF - LAP) - Pr	Stay in Rider
Comm Network Program	A.0001320.353-0754 (MAP - BUF) - Pr	Stay in Rider
Comm Network Program	A.0001320.355-5404 (HAS-Str. 327) -	Stay in Rider
Comm Network Program	A.0001320.356-5400 (PAT - RCH) - Pr	Stay in Rider
Comm Network Program	A.0001320.357-5401 (ANN - MAP) - Pr	Stay in Rider
Comm Network Program	A.0001320.358-5401 (KIM - SOH) - Pr	Stay in Rider
Comm Network Program	A.0001320.359-5401 (SOH - ANN) - Pr	Stay in Rider

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Comm Network Program	A.0001320.360-5401 (WAK - WKN) - Pr	Stay in Rider
Comm Network Program	A.0001320.362-0976 (BLL - EDP) - Pr	Stay in Rider
Comm Network Program	A.0001320.364-0881 (CGR - JAM) - Pr	Stay in Rider
Comm Network Program	A.0001320.366-0881 (RRK - CGR) - Pr	Stay in Rider
Comm Network Program	A.0001320.367-5526 (LOK-RLK) - Priv	Stay in Rider
Comm Network Program	A.0001320.368-0883 (FSL - MNN) - Pr	Stay in Rider
Comm Network Program	A.0001320.369-0883 (LAP - FSL) - Pr	Stay in Rider
Comm Network Program	A.0001320.370-0827 (SCL - SHC) - Pr	Stay in Rider
Comm Network Program	A.0001320.371-0887 (SCL - GRC) - Pr	Stay in Rider
Comm Network Program	A.0001320.372-0890 (EMP - XRD) - Pr	Stay in Rider
Comm Network Program	A.0001320.373-0890 (GRC - EMP) - Pr	Stay in Rider
Comm Network Program	A.0001320.375-W3473 (W3217/W3470 ta	Stay in Rider
Comm Network Program	A.0001320.377-0984/0992 (SHC - CNC)	Stay in Rider
Comm Network Program	A.0001320.385-W3466 (CDK-MEN) Priva	Stay in Rider
Comm Network Program	A.0001320.386-W3466 (RLM-CDK) Priva	Stay in Rider
Comm Network Program	A.0001320.400-W3405 (ECL - Str 13)	Stay in Rider
Comm Network Program	A.0001320.402-W3408 (LFN-Skypark Ta	Stay in Rider
Comm Network Program	A.0001320.403-W3401 (GVA - ALC) Pri	Stay in Rider
Comm Network Program	A.0001320.404-W3437 (MLE - JAC) Pri	Stay in Rider
Comm Network Program	A.0001320.405-W3445 (JAC-W3465 Tap)	Stay in Rider
Comm Network Program	A.0001320.406-W3465 (W3445 Tap -ALC	Stay in Rider
Comm Network Program	A.0001320.407-0838 (Str. 24-OAK) -	Stay in Rider
Comm Network Program	A.0001320.418-0827 MNN-Str 222 Inst	Stay in Rider
Comm Network Program	A.0001320.420-0979 Str 163 - PRI In	Stay in Rider
Comm Network Program	A.0001320.429-0825 BRI-PIP Install	Stay in Rider
Comm Network Program	A.0001320.430-0826 SPK-Str 0825-6 I	Stay in Rider
Comm Network Program	A.0001320.432-0982 LFD-LAJ Install	Stay in Rider
Comm Network Program	A.0001320.433-0982 WLM-SSL Install	Stay in Rider
Comm Network Program	A.0001320.434-5538 BRI-YNK Install	Stay in Rider
Comm Network Program	A.0001320.435-5538 YNK-BOK Install	Stay in Rider
Comm Network Program	A.0001320.455-0795 BLO-WOB Install	Stay in Rider
Comm Network Program	A.0001320.457-0830 (Str.24 - OAD) I	Stay in Rider
Comm Network Program	A.0001320.464-W3421 (W3503 Tap-RCL)	Stay in Rider
Comm Network Program	A.0001320.465-W3503 (BON-W3421 Tap)	Stay in Rider
Comm Network Program	A.0001320.466-W3424 (WDM - CWT) Pri	Stay in Rider
Comm Network Program	A.0001320.467-W3424 (DOV - POK) Pri	Stay in Rider
Comm Network Program	A.0001320.468-W3424 (CWT - DOV) Pri	Stay in Rider
Comm Network Program	A.0001320.469-W3424 (CMR - RCL) Pri	Stay in Rider
Comm Network Program	A.0001320.470-W3419 (SPA - CPM) Pri	Stay in Rider
Comm Network Program	A.0001320.471-W3417 (GIS - CHF) Pri	Stay in Rider
Comm Network Program	A.0001320.472-W3411 (WSM - RKL) Pri	Stay in Rider
Comm Network Program	A.0001320.473-W3411 (RKL - BGK) Pri	Stay in Rider
Comm Network Program	A.0001320.474-W3411 (LAX - WSM) Pri	Stay in Rider
Comm Network Program	A.0001320.475-W3411 (BGK - MOC) Pri	Stay in Rider
Comm Network Program	A.0001320.476-W3407 (MOC - SPA) Pri	Stay in Rider
Comm Network Program	A.0001320.477-W3302 (HYD - JIM) Pri	Stay in Rider
Comm Network Program	A.0001320.478-W3424 (POK - CMR) Pri	Stay in Rider
Comm Network Program	A.0001320.479-W3424 (JIM - WDM) Pri	Stay in Rider
Comm Network Program	A.0001320.480-W3417 (CHF - HYD) Pri	Stay in Rider
Comm Network Program	A.0001320.481-W3435 (CHF - WIS) Pri	Roll into Base
Comm Network Program	A.0001320.482-W3219 HAL-W3220T OPGW	Stay in Rider
Comm Network Program	A.0001320.488-0826 SPK - Str. 0826-	Stay in Rider
Comm Network Program	A.0001320.489-0813 GPH-MST Install	Stay in Rider
Comm Network Program	A.0001320.492-0898 (WSS-SCO) Privat	Stay in Rider
Comm Network Program	A.0001320.493-5538 Str.153 - BOK In	Stay in Rider

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Comm Network Program	A.0001320.519-W3319 PMP-OPY Install	Stay in Rider
Comm Network Program	A.0001320.520-0825 LYC-LAY Install	Stay in Rider
Comm Network Program	A.0001320.523-0759 (Str.0759-4 - RE	Stay in Rider
Comm Network Program	A.0001320.572-5537 FTN-ZPH Install	Stay in Rider
Comm Network Program	A.0001320.573-W3217 FIN-CAB Install	Stay in Rider
Comm Network Program	A.0001320.583-W3432 (LAX-COU) - Pri	Stay in Rider
Helena to Scott County MISO Interconnection	A.0001412.001-J512/J569/J587/J590 L	Roll into Base
Helena to Scott County MISO Interconnection	A.0001412.002-J512/J569/J587/J590 S	Roll into Base
Helena to Scott County MISO Interconnection	A.0001412.003-J512/J569/J587/J590 H	Roll into Base
Long Lake-Baytown Line Uprate	A.0001438.001-Long Lake-Baytown Ln 0801Uprate	Roll into Base
DCP Daytons Bluff Sub	A.0001471.005-Daytons Bluff Transmi	Stay in Rider
DCP Daytons Bluff Sub	A.0001471.006-Line 0846-20 Relocati	Stay in Rider
DCP Daytons Bluff Sub	A.0001471.010-Line 0845 DBL-WES Rtr	Stay in Rider
Elm Creek New Transformer 10 Install	A.0001659.001-Elm Creek TR10	Roll into Base
Elm Creek New Transformer 10 Install	A.0001659.002-Coon Creek Relay Pane	Roll into Base
Elm Creek New Transformer 10 Install	A.0001659.003-Sherburn County Relay	Roll into Base
Elm Creek New Transformer 10 Install	A.0001659.004-Parkers Lake Relay Pa	Roll into Base
Elm Creek New Transformer 10 Install	A.0001659.005-Monticello Relay Pane	Roll into Base
Rogers Lake 115 kv	A.0001666.001-RLK 115 kV Bus Expans	Roll into Base
Rogers Lake 115 kv	A.0001666.002-HBR new 115 kV line t	Roll into Base
Rogers Lake 115 kv	A.0001666.003-5577 HBR-RLK establis	Roll into Base
Rogers Lake 115 kv	A.0001666.004-0808 HBR-RLK de-bifur	Roll into Base
Elm Creek TR9 Reactor	A.0001677.001-Elm Creek TR9 Reacto	Roll into Base
Huntley-South Bend 161kV	A.0001714.001-South Bend Substation	Stay in Rider
Huntley-South Bend 161kV	A.0001714.002-5300 Huntley-South Be	Stay in Rider
Mallard Substation Expansion	A.0001773.001-Mallard TR1 TR2 and B	Stay in Rider
Nighthawk Substation	A.0001805.002-Nighthawk Substation	Roll into Base
Nighthawk Substation	A.0001805.003-0724 DAN - NGK Tap to	Roll into Base
Nighthawk Substation	A.0001805.004-0724 RNV - NGK Tap to	Roll into Base
Brookings - 2nd Circuit	A.0001930.002-LYC - Add 345kV Brkr	Stay in Rider
Brookings - 2nd Circuit	A.0001930.003-LYC - Add 345kV Brkr	Stay in Rider
Brookings - 2nd Circuit	A.0001930.004-HNA - Add 345kV Brkr	Stay in Rider
Brookings - 2nd Circuit	A.0001930.005-HNA - Add 345kV Brkr	Stay in Rider
Brookings - 2nd Circuit	A.0001930.006-HMP - Add 345kV Brkr	Stay in Rider
Brookings - 2nd Circuit	A.0001930.007-HMP - Add 345kV Brkr	Stay in Rider
Brookings - 2nd Circuit	A.0001930.008-BOK - Add 345kV Brkr	Stay in Rider
Brookings - 2nd Circuit	A.0001930.009-HNA - HMP 2nd CKT 39M	Stay in Rider
Brookings - 2nd Circuit	A.0001930.010-5653 BOK-SBL Inst 2nd	Stay in Rider
Brookings - 2nd Circuit	A.0001930.011-5653 SBL-LYC Inst 2nd	Stay in Rider
Brookings - 2nd Circuit	A.0001930.012-5653 BOK-SBL Inst 2nd	Stay in Rider
Brookings - 2nd Circuit	A.0001930.013-LYC - Inst 3 - 345kV	Stay in Rider
Brookings - 2nd Circuit	A.0001930.014-SBL Relay Upgrade	Stay in Rider
Brookings - 2nd Circuit	A.0001930.015-HNL Relay Upgrade	Stay in Rider
Brookings - 2nd Circuit	A.0001930.016-HZC Relay Upgrade	Stay in Rider
Brookings - 2nd Circuit	A.0001930.017-0972 REPL OPGW BOK-SB	Stay in Rider
Brookings - 2nd Circuit	A.0001930.018-0972 BOK-SBL Inst Str	Stay in Rider
Brookings - 2nd Circuit	A.0001930.019-0972 REPL OPGW BOK-SB	Stay in Rider
Brookings - 2nd Circuit	A.0001930.020-0972 REPL OPGW HNL-SB	Stay in Rider
Brookings - 2nd Circuit	A.0001930.021-0960 REPL OPGW CHA-HN	Stay in Rider
Brookings - 2nd Circuit	A.0001930.022-0961 REPL OPGW CHA-HM	Stay in Rider
Brookings - 2nd Circuit	A.0001930.023-0972 REPL OPGW HNL-LY	Stay in Rider
Brookings - 2nd Circuit	A.0001930.024-0972 REPL OPGW HNL-LY	Stay in Rider
Brookings - 2nd Circuit	A.0001930.025-0972 REPL OPGW HNL-SB	Stay in Rider
Brookings - 2nd Circuit	A.0001930.026-0961 REPL OPGW CHA-HM	Stay in Rider
Brookings - 2nd Circuit	A.0001930.027-0960 REPL OPGW CHA-HN	Stay in Rider

Northern States Power Company
State of North Dakota Electric Jurisdiction
TCR Rider Removal for 2025 Future Test Year

Rider Project	Component Description	Move to Base
Brookings - 2nd Circuit	A.0001930.028-0972 REPL OPGW BOK-SB	Stay in Rider
Brookings - 2nd Circuit	A.0001930.029-5653 SBL-LYC Inst 2nd	Stay in Rider
Brookings - 2nd Circuit	A.0001930.030-5653 BOK-SBL Inst 2nd	Stay in Rider
Brookings - 2nd Circuit	A.0001930.031-HNA - HMP 2nd CKT 39M	Stay in Rider
Brookings - 2nd Circuit	A.0001930.032-5653 BOK-SBL Inst 2nd	Stay in Rider
Brookings - 2nd Circuit	A.0001930.033-0972 REPL OPGW BOK-SB	Stay in Rider
Congestion Capacity Increases	A.0001957.001-Split Rock (SPK) Cong	Stay in Rider
Congestion Capacity Increases	A.0001957.002-Monticello (MNN) Cong	Roll into Base
Congestion Capacity Increases	A.0001957.003-Kohlman Lk (KOL) Cong	Stay in Rider
Congestion Capacity Increases	A.0001957.004-Coon Creek (CNC) Cong	Stay in Rider
Congestion Capacity Increases	A.0001957.005-CNC-Upgrade 345kV Equ	Stay in Rider
Raptor Distribution Substation	A.0010148.007-South Washington Sub	Roll into Base
Raptor Distribution Substation	A.0010148.008-South Washington Sub	Roll into Base
DCP Great Plains	A.0010174.004-Great Plains 5503 Lin	Roll into Base
DCP Great Plains	A.0010174.005-Great Plains Sub TAM	Roll into Base
NSPM Major Line Rebuild	A.0000351.130-ROW 0790 Rebuild	Roll into Base
Huntley - Wilmarth	A.0000835.003-Huntley Wilmarth 345	Roll into Base
So Wash Elec Reliab SWERU	A.0000895.004-RRK Sub TR9 & TR10 Replacement	Roll into Base
HIBTAC 500kV	A.0000901.002-HIBTAC 500kV Relocati	Roll into Base
Nighthawk Substation	A.0001805.005-Nighthawk Substation	Roll into Base
NSP Reloc B	A.0000276.038-NSPM Reloc B 230kV, L	Roll into Base
NSPM Steel Pole ELR	A.0000743.011-Steel Pole Replacemen	Stay in Rider
Comm Network Program	A.0001320.187-0760 (FRO-UNW) Priva	Roll into Base
Comm Network Program	A.0001320.398-0711 (SPC - REW) - Pr	Roll into Base
ELR - Breakers - NSPM	A.0000394.064-Cottage Grove - Oil B	Roll into Base
NERC Order 754 NSPM	A.0000738.008-Forbes 500kV NERC Ord	Roll into Base
Brookings - 2nd Circuit	A.0001930.001-BOK - Add 345kV Brkr	Roll into Base
ELR - Transformers - NSPM	A.0000506.022-Pipestone COMM	Stay in Rider
S&E - NSP Sub	A.0000585.083-IVH-Install new HMI	Roll into Base
NERC Order 754 NSPM	A.0000738.018-Sheyenne NERC Order 7	Roll into Base
So Wash Elec Reliab SWERU	A.0000895.008-RRK - RTU (Comm)	Stay in Rider
So Wash Elec Reliab SWERU	A.0000895.016-RRK - 115kV Comm	Stay in Rider
ELR Nuclear NSPM	A.0001014.010-MNN Breakers 5N7,5N8,	Roll into Base
ELR Nuclear NSPM	A.0001014.017-Monticello TR6 COMM	Stay in Rider
Comm Network Program	A.0001320.007-NSPM Comm Network Pro	Stay in Rider
Comm Network Program	A.0001320.010-NSPW Comm Network Pro	Stay in Rider
Comm Network Program	A.0001320.049-Eau Claire - Private	Stay in Rider
Comm Network Program	A.0001320.050-Clear Lake - Private	Stay in Rider
Comm Network Program	A.0001320.162-Osseo - Private Comm	Stay in Rider
Comm Network Program	A.0001320.188-Chemolite - Private C	Stay in Rider
Comm Network Program	A.0001320.189-Coon Creek - Private	Stay in Rider
Comm Network Program	A.0001320.190-Eden Prairie - Privat	Stay in Rider
Comm Network Program	A.0001320.191-Elm Creek - Private C	Stay in Rider
Comm Network Program	A.0001320.192-Inver Grove Heights -	Stay in Rider
Comm Network Program	A.0001320.193-Inver Hills - Private	Stay in Rider
Comm Network Program	A.0001320.196-Pomerleau Lake - Priv	Stay in Rider
Comm Network Program	A.0001320.197-Red Wing - Private Co	Stay in Rider
Comm Network Program	A.0001320.199-West Hastings - Priva	Stay in Rider
Comm Network Program	A.0001320.200-Herbert Switching Sta	Stay in Rider
Comm Network Program	A.0001320.209-Lufkin - Private Comm	Stay in Rider
Comm Network Program	A.0001320.210-Nelson - Private Comm	Stay in Rider
Comm Network Program	A.0001320.211-Otter Creek - Private	Stay in Rider
Comm Network Program	A.0001320.212-Pine Lake - Private C	Stay in Rider
Comm Network Program	A.0001320.213-Stanton - Private Com	Stay in Rider
Comm Network Program	A.0001320.214-Three Lakes - Private	Stay in Rider

Northern States Power Company
State of North Dakota Electric Jurisdiction
TCR Rider Removal for 2025 Future Test Year

Rider Project	Component Description	Move to Base
Comm Network Program	A.0001320.230-LYC fiber comm for Ot	Stay in Rider
Comm Network Program	A.0001320.288-Black Dog - Private C	Stay in Rider
Comm Network Program	A.0001320.306-Monticello - Private	Stay in Rider
Comm Network Program	A.0001320.317-W3427 (Str 117-HAY) P	Stay in Rider
Comm Network Program	A.0001320.320-W3401 (ALC - CTS) Pri	Stay in Rider
Comm Network Program	A.0001320.321-W3401 (BLA - GVA) Pri	Stay in Rider
Comm Network Program	A.0001320.322-W3401 (TRM - BLA) Pri	Stay in Rider
Comm Network Program	A.0001320.323-W3409 (AUG - HRD) Pri	Stay in Rider
Comm Network Program	A.0001320.324-W3409 (CTS - AUG) Pri	Stay in Rider
Comm Network Program	A.0001320.327-Sherburne County Priv	Stay in Rider
Comm Network Program	A.0001320.328-Black Oak Private Com	Stay in Rider
Comm Network Program	A.0001320.333-Granite City Private	Stay in Rider
Comm Network Program	A.0001320.334-Hampton Private Comm	Stay in Rider
Comm Network Program	A.0001320.337-Lake Pulaski Private	Stay in Rider
Comm Network Program	A.0001320.338-North Rochester Priva	Stay in Rider
Comm Network Program	A.0001320.339-Paynesville XSMN Priv	Stay in Rider
Comm Network Program	A.0001320.340-Quarry Private Comm	Stay in Rider
Comm Network Program	A.0001320.341-Sauk River Private Co	Stay in Rider
Comm Network Program	A.0001320.342-St. Cloud Private Com	Stay in Rider
Comm Network Program	A.0001320.343-Wakefield Private Com	Stay in Rider
Comm Network Program	A.0001320.344-West St. Cloud Privat	Stay in Rider
Comm Network Program	A.0001320.345-Marshland Private Com	Stay in Rider
Comm Network Program	A.0001320.347-Seven Mile Private Co	Stay in Rider
Comm Network Program	A.0001320.348-Tremval Private Comm	Stay in Rider
Comm Network Program	A.0001320.388-ALK Comm Network FOCU	Stay in Rider
Comm Network Program	A.0001320.389-CHA Comm Network FOCU	Stay in Rider
Comm Network Program	A.0001320.390-EPR Comm Network FOCU	Stay in Rider
Comm Network Program	A.0001320.391-JNC Comm Network FOCU	Stay in Rider
Comm Network Program	A.0001320.392-LAW Comm Network FOCU	Stay in Rider
Comm Network Program	A.0001320.393-SFW Comm Network FOCU	Stay in Rider
Comm Network Program	A.0001320.394-SPK Comm Network FOCU	Stay in Rider
Comm Network Program	A.0001320.395-VMR Comm Network FOCU	Stay in Rider
Comm Network Program	A.0001320.396-BFT Comm Network FOCU	Stay in Rider
Comm Network Program	A.0001320.397-GNG Comm Network FOCU	Stay in Rider
Comm Network Program	A.0001320.461-CGR Private Comm Sub	Stay in Rider
Comm Network Program	A.0001320.462-JAM Private Comm Sub	Stay in Rider
Comm Network Program	A.0001320.495-Cady Creek - Private	Stay in Rider
Comm Network Program	A.0001320.496-Carver County - Priva	Stay in Rider
Comm Network Program	A.0001320.497-Young America - Priva	Stay in Rider
Comm Network Program	A.0001320.511-Blue Lake - Private C	Stay in Rider
Comm Network Program	A.0001320.512-High Bridge - Private	Stay in Rider
Comm Network Program	A.0001320.513-Southtown - Private C	Stay in Rider
Comm Network Program	A.0001320.515-Crystal Cave - Privat	Stay in Rider
Comm Network Program	A.0001320.516-La Crosse - Private C	Stay in Rider
Comm Network Program	A.0001320.517-Briggs Road - Private	Stay in Rider
Comm Network Program	A.0001320.528-Wilmarth - Private Co	Stay in Rider
Comm Network Program	A.0001320.529-Sheas Lake - Private	Stay in Rider
Comm Network Program	A.0001320.530-Nobles County - Priva	Stay in Rider
Comm Network Program	A.0001320.531-Helena - Private Comm	Stay in Rider
Comm Network Program	A.0001320.532-Sparta - Private Comm	Stay in Rider
Comm Network Program	A.0001320.533-Monroe County - Priva	Stay in Rider
Comm Network Program	A.0001320.534-Melrose Switching - P	Stay in Rider
Comm Network Program	A.0001320.535-Jackson County - Priv	Stay in Rider
Comm Network Program	A.0001320.536-Harstad - Private Com	Stay in Rider
Comm Network Program	A.0001320.537-Cotton School - Priva	Stay in Rider

Northern States Power Company
State of North Dakota Electric Jurisdiction
TCR Rider Removal for 2025 Future Test Year

Rider Project	Component Description	Move to Base
Comm Network Program	A.0001320.538-Alma Center - Private	Stay in Rider
Comm Network Program	A.0001320.539-Lyon County - Private	Stay in Rider
Comm Network Program	A.0001320.549-Parkers Lake - Privat	Stay in Rider
Comm Network Program	A.0001320.550-Yankee - Private Comm	Stay in Rider
Comm Network Program	A.0001320.551-Pipestone - Private C	Stay in Rider
Comm Network Program	A.0001320.552-Minnesota Valley - Pr	Stay in Rider
Comm Network Program	A.0001320.553-Maynard Transmission	Stay in Rider
Comm Network Program	A.0001320.554-Otter Creek Phase 2-	Stay in Rider
Comm Network Program	A.0001320.555-Lufkin Phase 2- PrivC	Stay in Rider
Comm Network Program	A.0001320.556-Angus Anson Peaking -	Stay in Rider
Comm Network Program	A.0001320.557-Cherry Creek - Privat	Stay in Rider
Comm Network Program	A.0001320.558-Brookings County - Pr	Stay in Rider
Comm Network Program	A.0001320.559-Lawrence - Private Co	Stay in Rider
Comm Network Program	A.0001320.560-Pathfinder - Private	Stay in Rider
Comm Network Program	A.0001320.561-Sioux Falls (WAPA) -	Stay in Rider
Comm Network Program	A.0001320.562-West Sioux Falls - Pr	Stay in Rider
Comm Network Program	A.0001320.563-West Shakopee - Priva	Stay in Rider
Comm Network Program	A.0001320.564-Buffalo Ridge - Priva	Stay in Rider
Comm Network Program	A.0001320.565-Lake Yankton - Privat	Stay in Rider
Comm Network Program	A.0001320.566-Hazel Creek - Private	Stay in Rider
Comm Network Program	A.0001320.567-Fort Ridgely - Privat	Stay in Rider
Comm Network Program	A.0001320.568-Dean Lake - Private C	Stay in Rider
Comm Network Program	A.0001320.569-Falls - Private Comm	Stay in Rider
Comm Network Program	A.0001320.570-South Renner - Privat	Stay in Rider
Comm Network Program	A.0001320.571-Willmar - Private Com	Stay in Rider
Mallard Substation Expansion	A.0001773.002-Mallard RTU Comm	Stay in Rider
Nighthawk Substation	A.0001805.007-Nighthawk Substation	Roll into Base
DCP Great Plains	A.0010174.006-Great Plains Comm TAM	Roll into Base
Comm Network Program	A.0001320.330-Burnsville (GRE) Priv	Roll into Base
Comm Network Program	A.0001320.487-SEL-ICON Network	Stay in Rider

Northern States Power Company
State of North Dakota Electric Jurisdiction

IRS Pro-Rate Method Accumulated Deferred Tax Adjustment
Including NOL Annual Deferred at Last Authorized Rate of Return
Bridge Year Ending December 31, 2024

2024								
Annual Deferred Tax Expense			4,957,866		0		4,957,866	
	Days to Prorate	Prorate Factor	ND Jurisdiction Prorated Plant Deferred	ND Jurisdiction Prorated Plant Deferred	ND Jurisdiction NOL	ND Jurisdiction Prorated NOL	Monthly Expense	Prorated Monthly Expense
January	335	91.78%	413,156	379,198	-	-	413,156	379,198
February	307	84.11%	413,156	347,503	-	-	413,156	347,503
March	276	75.62%	413,156	312,413	-	-	413,156	312,413
April	246	67.40%	413,156	278,455	-	-	413,156	278,455
May	215	58.90%	413,156	243,366	-	-	413,156	243,366
June	185	50.68%	413,156	209,408	-	-	413,156	209,408
July	154	42.19%	413,156	174,318	-	-	413,156	174,318
August	123	33.70%	413,156	139,228	-	-	413,156	139,228
September	93	25.48%	413,156	105,270	-	-	413,156	105,270
October	62	16.99%	413,156	70,180	-	-	413,156	70,180
November	32	8.77%	413,156	36,222	-	-	413,156	36,222
December	1	0.27%	413,156	1,132	-	-	413,156	1,132
Total								2,296,692

(Increase)/
decrease to
accumulated
deferred taxes

Increase/(Decrease) in Rate Base	
Pro-Rate Method	(2,296,692)
BOY/EOY Average	(2,478,933)
Accumulated Deferred Taxes Adjustment	182,241

Capital Structure - Proposed	
Composite Tax Rate	24.40%
Weighted Cost of STD	0.03%
Weighted Cost of LTD	2.10%
Weighted Cost of Debt	2.13%
Weighted Cost of Equity	5.43%
Required Rate of Return	7.56%
Equity Return Tax RR	1.75%
RB Revenue Requirement Factor	9.31%
Increase/(Decrease) in Revenue Requirement	
Annual Revenue Requirement Impact	16,972

Northern States Power Company
State of North Dakota Electric Jurisdiction

IRS Pro-Rate Method Accumulated Deferred Tax Adjustment
Including NOL Annual Deferred at Last Authorized Rate of Return
Test Year Ending December 31, 2025

2025								
Annual Deferred Tax Expense			(1,800,781)		0		-1,800,781	
	Days to Prorate	Prorate Factor	ND Jurisdiction Prorated Plant Deferred	ND Jurisdiction Prorated Plant Deferred	ND Jurisdiction NOL	ND Jurisdiction Prorated NOL	Monthly Expense	Prorated Monthly Expense
January	335	91.78%	(150,065)	(137,731)	-	-	(150,065)	(137,731)
February	307	84.11%	(150,065)	(126,219)	-	-	(150,065)	(126,219)
March	276	75.62%	(150,065)	(113,474)	-	-	(150,065)	(113,474)
April	246	67.40%	(150,065)	(101,140)	-	-	(150,065)	(101,140)
May	215	58.90%	(150,065)	(88,395)	-	-	(150,065)	(88,395)
June	185	50.68%	(150,065)	(76,060)	-	-	(150,065)	(76,060)
July	154	42.19%	(150,065)	(63,315)	-	-	(150,065)	(63,315)
August	123	33.70%	(150,065)	(50,570)	-	-	(150,065)	(50,570)
September	93	25.48%	(150,065)	(38,236)	-	-	(150,065)	(38,236)
October	62	16.99%	(150,065)	(25,491)	-	-	(150,065)	(25,491)
November	32	8.77%	(150,065)	(13,156)	-	-	(150,065)	(13,156)
December	1	0.27%	(150,065)	(411)	-	-	(150,065)	(411)
Total							(834,198)	

(Increase)/
decrease to
accumulated
deferred taxes

Increase/(Decrease) in Rate Base	
Pro-Rate Method	834,198
BOY/EOY Average	900,391
Accumulated Deferred Taxes Adjustment	(66,193)

Capital Structure - Proposed	
Composite Tax Rate	24.40%
Weighted Cost of STD	0.04%
Weighted Cost of LTD	2.11%
Weighted Cost of Debt	2.15%
Weighted Cost of Equity	5.41%
Required Rate of Return	7.56%
Equity Return Tax RR	1.75%
RB Revenue Requirement Factor	9.31%
Increase/(Decrease) in Revenue Requirement	
Annual Revenue Requirement Impact	(6,160)

Northern States Power Company
State of North Dakota Electric Jurisdiction

IRS Pro-Rate Method Accumulated Deferred Tax Adjustment
Including NOL Annual Deferred at Last Authorized Rate of Return
Test Year Ending December 31, 2025

Prorate Adjustment Factor

Days	Month	Prorated Days	Prorate Factor
	31 Jan	335	0.917808
	28 Feb	307	0.841096
	31 Mar	276	0.756164
	30 Apr	246	0.673973
	31 May	215	0.589041
	30 Jun	185	0.506849
	31 Jul	154	0.421918
	31 Aug	123	0.336986
	30 Sep	93	0.254795
	31 Oct	62	0.169863
	30 Nov	32	0.087671
	31 Dec	1	0.002740
365			

Removing Double Average from Prorate Factor

Average Prorate Factor	0.463242
BOY/EOY Average Factor	0.500000
Prorate Adjustment Factor	<u>0.036758</u>

Northern States Power Company
State of North Dakota Electric Jurisdiction

Impact of Changes in Cash Working Capital
Based on Last Authorized Capital Structure

		2024 Bridge Year *	2025 Test Year *
Total Unadjusted CWC	a	(4,518)	(6,087)
CWC on Adjustments	f=b-a	360	758
Total Adjusted CWC	b	(4,158)	(5,329)
Return Calculation	g=f * e	25	53
Income Tax Deductions	h=f * (c + d)	7	15
Income Tax Impact	i=h * 24.4049%	2	4
Income Deficiency	j=g - i	23	49
Tax Gross-Up Factor	k	1.322837	1.322837
Total Impact	l=j * k	<u>\$31</u>	<u>\$65</u>

Amts in '000's

Cap Structure Last Authorized

		Weighted Cost	Weighted Cost
Short Term Debt	c	0.01%	0.01%
Long Term Debt	d	1.97%	1.97%
Common Equity		<u>4.99%</u>	<u>4.99%</u>
Required Rate of Return	e	6.97%	6.97%

Northern States Power Company

State of North Dakota Electric Jurisdiction

Net Operating Loss (NOL)

Test Year Ending December 31, 2025

(\$000's)

Impact of Unused/(Utilized) Tax Deductions on Rate Base	2023 Annual Report EOY Balances	2024 Bridge Annual Activity Amounts	2024 Bridge EOY Balances	2025 Test Year Annual Activity Amounts	2025 Test Year EOY Balances
1. Unused/(Utilized) Deductions	(0)	243	243	(243)	0
2. Deferred Tax Effect of Unused/(Utilized) Deductions	1	68	69	(68)	1
3. Unused/(Utilized) Credits State	0	80	80	(80)	0
4. Unused/(Utilized) Credits Federal	51,581	(2,437)	49,144	(5,799)	43,346
5. Accumulated Deferred Income Taxes (ADIT)	51,582	(2,288)	49,294	(5,947)	43,347

Impact of Annual Activity on Revenue Requirements	2024 Bridge Year Utilization Adjustment	2025 Test Year Utilization Adjustment
6. Current Year Activity	(2,288)	(5,947)
7. Rate Base Impact of Current Year Activity	(1,144)	(2,973)
8. Return Requirement	(87)	(225)
9. RR Tax on Equity Return	(20)	(52)
10. Rate Base Revenue Requirement	(107)	(277)
11. Deferred Tax	2,288	5,947
12. Current Tax Rev Req ¹	(2,322)	(5,913)
13. Annual Revenue Requirement Increase (Reduction)	(140)	(243)
¹ Current Income Tax Rev Req Calculation		
14. Utilized Deductions	(243)	243
15. Deferred Taxes	2,288	5,947
16. Unused State Tax Credits	80	(80)
17. Unused Federal Tax Credits	(2,437)	(5,799)
18. Current Income Tax Revenue Requirement	(2,322)	(5,913)
Validation Section	2024	2025
Total Annual Activity Revenue Requirements	(140)	(243)
RR on beg balance	4,804	4,588
Sec 199 Manufacture Production Deduction - Fed	-	-
Section 199 Revenue Requirement	-	-
Total NOL & Sec 199 for validation	4,663	4,345
RIS COSS	4,663	4,345
Difference	0	0

Comment

From Line 5

Line 6/2

Rate Base * Req Rate of Return

(T/(1-T))*RB*Equity Return

Line 8 + Line 9

From Activity columns on Line 5 (sign reversed)

From Line 18

Line 10+11+12

From Activity columns on Line 1 (sign reversed)

Line 11

From Activity columns on Line 3

From Activity columns on Line 4

(T/(1-T))*(-Line 15+(1-Fed Tax Rate)xLine16+Line17)+(1-Fed Tax Rate)xLine 16+Line 17

Weighted Cost of Capital	2024	2025
Active Rates and Ratios Version	Proposed	Proposed
Cost of Short Term Debt	6.37%	5.31%
Cost of Long Term Debt	4.48%	4.51%
Cost of Common Equity	10.30%	10.30%
Ratio of Short Term Debt	0.47%	0.79%
Ratio of Long Term Debt	46.80%	46.71%
Ratio of Common Equity	52.73%	52.50%
Weighted Cost of STD	0.03%	0.04%
Weighted Cost of LTD	2.10%	2.11%
Weighted Cost of Debt	2.13%	2.15%
Weighted Cost of Equity	5.43%	5.41%
Required Rate of Return	7.56%	7.56%
Corp Composite Tax Rate	28.03%	28.03%
ND Composite Tax Rate	24.40%	24.40%
Federal Tax Rate	21.00%	21.00%

Northern States Power Company
State of North Dakota Electric Jurisdiction
2025 Test Year

Change in Cost of Capital

Calculate the revenue requirement associated with the
change in cost of capital from last authorized to proposed

Northern States Power Company
State of North Dakota Electric Jurisdiction
2025 Test Year

Change in Cost of Capital

	2025 Test Year		
Total Rate Base (\$000s)	816,976	a	
Change	4,820	e=a * (d - c)	
Tax Impact	339	f	
	4,481	g=e+f	-
Tax Gross-Up Factor	1.322837	b	
Total Impact	5,928	h=g * b	
Cost of Capital Column BCH-1, Schedule 6	5,928	i	
Difference	-	j = h - i	

Cap Structure Last Authorized

	Ratio	Cost	Weighted Cost
Short Term Debt	0.78%	1.00%	0.01%
Long Term Debt	46.72%	4.22%	1.97%
Common Equity	52.50%	9.50%	4.99%
Required Rate of Return	100.00%		6.97% c

Cap Structure Proposed in Current Case - 2025 Test Year

	Ratio	Cost	Weighted Cost
Short Term Debt	0.79%	5.31%	0.04%
Long Term Debt	46.71%	4.51%	2.11%
Common Equity	52.50%	10.30%	5.41%
Required Rate of Return	100.00%		7.56% d

Northern States Power Company
State of North Dakota Electric Jurisdiction
AGIS Deferral - Interim Adjustment

	Capital	Capital Deferral Less Equity	Equity
2021	591,181	442,108	149,073
2022	863,739	614,424	249,315
2023	986,450	717,334	269,116
2024	2,115,761	1,355,647	760,114
Total Capital Deferred	4,557,131	3,129,514	1,427,618

	O&M
2021	238,263
2022	215,322
2023	139,509
2024 YTD Actuals Through June	425,013
Fcst July 2024-Dec 2024	404,281
Total O&M Deferred	1,422,388

Total Capital Deferred	4,557,131
Total O&M Deferred	1,422,388
Total Deferral	5,979,519
3 Year Amortization Period	6
Annual Amortization	996,587

	BOY	EOY	Avg.
2025	5,979,519	4,982,933	5,481,226
2026	4,982,933	3,986,346	4,484,639
2027	3,986,346	2,989,760	3,488,053
2028	2,989,760	1,993,173	2,491,466
2029	1,993,173	996,587	1,494,880
2030	996,587	-	498,293

Northern States Power Company
State of North Dakota Electric Jurisdiction
AGIS Deferral - Interim Adjustment

Line No.		NSPM ND Electric	
		Dec - 2024	Dec - 2025
1	<u>Composite Income Tax Rate</u>		
2	State Tax Rate	4.31%	4.31%
3	Federal Statutory Tax Rate	21.00%	21.00%
4	<u>Federal Effective Tax Rate</u>	<u>20.09%</u>	<u>20.09%</u>
5	Composite Tax Rate	24.40%	24.40%
6	Revenue Conversion Factor (1/(1--Composite Tax Rate))	1.322837	1.322837
7			
8	<u>Weighted Cost of Capital</u>		
9	Active Rates and Ratios Version	Proposed	Proposed
10	Cost of Short Term Debt	6.37%	5.31%
11	Cost of Long Term Debt	4.48%	4.51%
12	Cost of Common Equity	10.30%	10.30%
13	Ratio of Short Term Debt	0.47%	0.79%
14	Ratio of Long Term Debt	46.80%	46.71%
15	Ratio of Common Equity	52.73%	52.50%
16	Weighted Cost of STD	0.03%	0.04%
17	Weighted Cost of LTD	2.10%	2.11%
18	Weighted Cost of Debt	2.13%	2.15%
19	<u>Weighted Cost of Equity</u>	<u>5.43%</u>	<u>5.41%</u>
20	Required Rate of Return	7.56%	7.56%
21			
22	<u>Rate Base</u>		
23	Plant Investment		
24	<u>Depreciation Reserve</u>	-	-
25	Net Utility Plant		
26	CWIP		
27			
28	Accumulated Deferred Taxes		
29	DTA - NOL Average Balance		
30	DTA - Federal Tax Credit Average Balance	-	-
31	Total Accum Deferred Taxes		
32			
33	Cash Working Capital		
34	Materials and Supplies		
35	Fuel Inventory		
36	Non-plant Assets and Liabilities		
37	Customer Advances		
38	Customer Deposits		
39	Prepays and Other		
40	<u>Regulatory Amortizations</u>	<u>(2,989,760)</u>	<u>(5,481,226)</u>
41	Total Other Rate Base Items	<u>(2,989,760)</u>	<u>(5,481,226)</u>
42			
43	Total Rate Base	(2,989,760)	(5,481,226)
44			
45	<u>Operating Revenues</u>		
46	Retail		
47	Interdepartmental		
48	<u>Other Operating Rev - Non-Retail</u>	-	-
49	Total Operating Revenues		
50			
51	<u>Expenses</u>		
52	Operating Expenses:		
53	Fuel		
54	Deferred Fuel		
55	Variable IA Production Fuel		
56	<u>Purchased Energy - Windsource</u>	<u>0</u>	<u>0</u>
57	Fuel & Purchased Energy Total		
58	Production - Fixed		
59	Production - Fixed IA Investment		
60	Production - Fixed IA O&M		
61	Production - Variable		
62	Production - Variable IA O&M		
63	<u>Production - Purchased Demand</u>	<u>0</u>	<u>0</u>
64	Production Total		
65	Regional Markets		
66	Transmission IA		
67	Transmission		
68	Distribution		
69	Customer Accounting		
70	Customer Service & Information		
71	Sales, Econ Dvlp & Other		
72	<u>Administrative & General</u>	<u>0</u>	<u>0</u>

Northern States Power Company
State of North Dakota Electric Jurisdiction
AGIS Deferral - Interim Adjustment

Line No.		NSPM ND Electric	
		Dec - 2024	Dec - 2025
73	Total Operating Expenses		
74			
75	Depreciation		
76	Amortization		(996,587)
77			
78	<u>Taxes:</u>		
79	Property Taxes		
80	ITC Amortization		
81	Deferred Taxes		
82	Deferred Taxes - NOL		
83	Less State Tax Credits deferred		
84	Less Federal Tax Credits deferred		
85	Deferred Income Tax & ITC		
86	Payroll & Other Taxes		
87	Total Taxes Other Than Income		
88			
89	<u>Income Before Taxes</u>		
90	Total Operating Revenues		
91	less: Total Operating Expenses		
92	Book Depreciation		
93	Amortization		(996,587)
94	<u>Taxes Other than Income</u>	-	-
95	Total Before Tax Book Income		996,587
96			
97	<u>Tax Additions</u>		
98	Book Depreciation		
99	Deferred Income Taxes and ITC		
100	Nuclear Fuel Burn (ex. D&D)		
101	Nuclear Outage Accounting		
102	Avoided Tax Interest		
103	<u>Other Book Additions</u>	-	-
104	Total Tax Additions		
105			
106	<u>Tax Deductions</u>		
107	Total Rate Base	(2,989,760)	(5,481,226)
108	Weighted Cost of Debt	<u>2.13%</u>	<u>2.15%</u>
109	Debt Interest Expense	(63,682)	(117,846)
110	Nuclear Outage Accounting		
111	Tax Depreciation and Removals		
112	NOL Utilized / (Generated)		
113	<u>Other Tax / Book Timing Differences</u>	<u>0</u>	<u>0</u>
114	Total Tax Deductions	(63,682)	(117,846)
115			
116	<u>State Taxes</u>		
117	State Taxable Income	63,682	1,114,433
118	State Income Tax Rate	<u>4.31%</u>	<u>4.31%</u>
119	State Taxes before Credits	2,745	48,032
120	<u>Less State Tax Credits applied</u>	-	-
121	Total State Income Taxes	2,745	48,032
122			
123	<u>Federal Taxes</u>		
124	Federal Sec 199 Production Deduction		
125	Federal Taxable Income	60,937	1,066,401
126	Federal Income Tax Rate	<u>21.00%</u>	<u>21.00%</u>
127	Federal Tax before Credits	12,797	223,944
128	<u>Less Federal Tax Credits</u>	-	-
129	Total Federal Income Taxes	12,797	223,944
130			
131	Total Taxes		
132	Total Taxes Other than Income		
133	Total Federal and State Income Taxes	15,541	271,976
134	Total Taxes	15,541	271,976
135			
136	Total Operating Revenues		
137	Total Expenses	15,541	(724,610)
138			
139	AFDC Debt		
140	AFDC Equity	-	-
141			
142	Net Income	(15,541)	724,610
143			

Northern States Power Company
State of North Dakota Electric Jurisdiction
AGIS Deferral - Interim Adjustment

Line No.		NSPM ND Electric	
		Dec - 2024	Dec - 2025
144	<u>Rate of Return (ROR)</u>		
145	Total Operating Income	(15,541)	724,610
146	<u>Total Rate Base</u>	(2,989,760)	(5,481,226)
147	ROR (Operating Income / Rate Base)	0.52%	(13.22%)
148			
149	<u>Return on Equity (ROE)</u>		
150	Net Operating Income	(15,541)	724,610
151	Debt Interest (Rate Base * Weighted Cost of Debt)	63,682	117,846
152	Earnings Available for Common	48,140	842,457
153	<u>Equity Rate Base (Rate Base * Equity Ratio)</u>	(1,576,500)	(2,877,644)
154	ROE (earnings for Common / Equity)	(3.05%)	(29.28%)
155			
156	<u>Revenue Deficiency</u>		
157	Required Operating Income (Rate Base * Required Return)	(226,026)	(414,381)
158	<u>Net Operating Income</u>	(15,541)	724,610
159	Operating Income Deficiency	(210,484)	(1,138,991)
160			
161	Revenue Conversion Factor (1/(1--Composite Tax Rate))	1.322837	1.322837
162	<u>Revenue Deficiency (Income Deficiency * Conversion Factor)</u>	(278,436)	(1,506,699)

Northern States Power Company
State of North Dakota Electric Jurisdiction
2025 Test Year
Aviation Adjustment - Interim

	NSPM ND Electric Retail	
	Dec - 2024	Dec - 2025

Expenses

Operating Expenses:

Fuel & Purchased Energy Total		
Production Total		
Regional Markets		
Transmission IA		
Transmission		
Distribution		
Customer Accounting		
Customer Service & Information		
Sales, Econ Dvlp & Other		
<u>Administrative & General</u>	(43,232)	(119,949)
Total Operating Expenses	(43,232)	(119,949)

Total Taxes

Total Taxes Other than Income	(1,373)	(1,374)
Total Federal and State Income Taxes	12,820	34,871
Total Taxes	11,448	33,497

Total Operating Revenues

Total Expenses	(31,784)	(86,453)

AFDC Debt

AFDC Equity	-	-

Net Income	31,784	86,453

Rate of Return (ROR)

Total Operating Income	31,784	86,453
<u>Total Rate Base</u>	-	-
ROR (Operating Income / Rate Base)		

Return on Equity (ROE)

Net Operating Income	31,784	86,453
Debt Interest (Rate Base * Weighted Cost of Debt)		
Earnings Available for Common	31,784	86,453
<u>Equity Rate Base (Rate Base * Equity Ratio)</u>	-	-
ROE (earnings for Common / Equity)		

Revenue Deficiency

Required Operating Income (Rate Base * Required Return)		
<u>Net Operating Income</u>	31,784	86,453
Operating Income Deficiency	(31,784)	(86,453)

Revenue Conversion Factor (1/(1--Composite Tax Rate))	1.403351	1.403351

Revenue Deficiency (Income Deficiency * Conversion Factor)	(44,604)	(121,323)

Northern States Power Company

Aviation O&M Expense - Interim Adjustment

			Fiscal Year	
Values	FERC Account	V Regulatory Account - Long Text	2024	2025
Total NSPM	9408101	Tax Other Than Income Tax - Payroll	49,606	48,336
	9920000	Administrative and general salaries	134,355	72,306
	9921000	Office supplies and expenses	751,687	1,881,212
	9923000	Outside services employed	193,283	199,224
	9924000	Property insurance	40,400	40,408
	9925000	Injuries and damages	365	685
	9926000	Employee pensions and benefits	133,240	117,393
	9931000	Rents	219,842	1,387,969
	9935000	Maintenance of general plant	58,608	432,398
NSPM Electric	9408101	Tax Other Than Income Tax - Payroll	45,146	43,967
	9920000	Administrative and general salaries	125,043	67,213
	9921000	Office supplies and expenses	699,056	1,748,721
	9923000	Outside services employed	179,836	185,193
	9924000	Property insurance	37,579	37,562
	9925000	Injuries and damages	332	623
	9926000	Employee pensions and benefits	121,228	106,783
	9931000	Rents	204,478	1,290,216
	9935000	Maintenance of general plant	54,474	401,945
ND Electric Jurisdiction	9408101	Tax Other Than Income Tax - Payroll	2,745	2,748
	9920000	Administrative and general salaries	7,603	4,201
	9921000	Office supplies and expenses	42,505	109,299
	9923000	Outside services employed	10,935	11,575
	9924000	Property insurance	2,285	2,348
	9925000	Injuries and damages	20	39
	9926000	Employee pensions and benefits	7,371	6,674
	9931000	Rents	12,433	80,641
	9935000	Maintenance of general plant	3,312	25,122
Total NSPM			1,581,386	4,179,931
NSPM Electric			1,467,174	3,882,223
ND Electric Jurisdiction			89,209	242,647

Interim Adjustment removes the additional 50% of Aviation expense

	2024	2025
Adjustment Amounts	(44,604)	(121,323)

Northern States Power Company
State of North Dakota Electric Jurisdiction
Interim Adjustment - Depreciation Study: TD&G

The purpose of this adjustment is to undo the TD&G adjustment proposed in this rate case, so that interim rates are based on the depreciation rates currently in effect.

This adjustment is the exact opposite of the adjustment proposed in the current rate case.

For more details please refer to Vol VIII, WP-A18, Depreciation Study: TD&G.

Northern States Power Company
State of North Dakota Electric Jurisdiction
Interim Adjustment - Depreciation Study: TD&G

Line No.	NSPM - 00 Complete Revenue Requirements by Jurisdiction, 5yrs ALL IN	Total	ND Electric
		Dec - 2025	Dec - 2025
1	<u>Composite Income Tax Rate</u>		
2	State Tax Rate	4.31%	4.31%
3	Federal Statutory Tax Rate	21.00%	21.00%
4	<u>Federal Effective Tax Rate</u>	<u>20.09%</u>	<u>20.09%</u>
5	Composite Tax Rate	24.40%	24.40%
6	Revenue Conversion Factor (1/(1--Composite Tax Rate))	1.322837	1.322837
7			
8	<u>Weighted Cost of Capital</u>		
9	Active Rates and Ratios Version	Proposed	Proposed
10	Cost of Short Term Debt	5.31%	5.31%
11	Cost of Long Term Debt	4.51%	4.51%
12	Cost of Common Equity	10.30%	10.30%
13	Ratio of Short Term Debt	0.79%	0.79%
14	Ratio of Long Term Debt	46.71%	46.71%
15	Ratio of Common Equity	52.50%	52.50%
16	Weighted Cost of STD	0.04%	0.04%
17	Weighted Cost of LTD	2.11%	2.11%
18	Weighted Cost of Debt	2.15%	2.15%
19	<u>Weighted Cost of Equity</u>	<u>5.41%</u>	<u>5.41%</u>
20	Required Rate of Return	7.56%	7.56%
21			
22	<u>Rate Base</u>		
23	Plant Investment		
24	<u>Depreciation Reserve</u>	<u>315,937</u>	<u>44,295</u>
25	Net Utility Plant	(315,937)	(44,295)
26	CWIP		
27			
28	Accumulated Deferred Taxes	(89,129)	(13,981)
29	DTA - NOL Average Balance		
30	DTA - Federal Tax Credit Average Balance	-	-
31	Total Accum Deferred Taxes	(89,129)	(13,981)
32			

Northern States Power Company
State of North Dakota Electric Jurisdiction
Interim Adjustment - Depreciation Study: TD&G

Line No.	NSPM - 00 Complete Revenue Requirements by Jurisdiction, 5yrs ALL IN	Total	ND Electric
		Dec - 2025	Dec - 2025
33	Cash Working Capital		
34	Materials and Supplies		
35	Fuel Inventory		
36	Non-plant Assets and Liabilities		
37	Customer Advances		
38	Customer Deposits		
39	Prepays and Other		
40	<u>Regulatory Amortizations</u>	-	-
41	Total Other Rate Base Items		
42			
43	Total Rate Base	(226,809)	(30,313)
44			
45	<u>Operating Revenues</u>		
46	Retail		
47	Interdepartmental		
48	<u>Other Operating Rev - Non-Retail</u>	<u>(107,783)</u>	<u>(6,523)</u>
49	Total Operating Revenues	(107,783)	(6,523)
50			
51	<u>Expenses</u>		
52	Operating Expenses:		
53	Fuel		
54	Deferred Fuel		
55	Variable IA Production Fuel		
56	<u>Purchased Energy - Windsource</u>	<u>0</u>	<u>0</u>
57	Fuel & Purchased Energy Total		
58	Production - Fixed		
59	Production - Fixed IA Investment		
60	Production - Fixed IA O&M		
61	Production - Variable		
62	Production - Variable IA O&M		
63	<u>Production - Purchased Demand</u>	<u>0</u>	<u>0</u>
64	Production Total		
65	Regional Markets		
66	Transmission IA		
67	Transmission		
68	Distribution		
69	Customer Accounting		
70	Customer Service & Information		
71	Sales, Econ Dvlp & Other		
72	<u>Administrative & General</u>	<u>0</u>	<u>0</u>
73	Total Operating Expenses		

**Northern States Power Company
State of North Dakota Electric Jurisdiction
Interim Adjustment - Depreciation Study: TD&G**

Line No.	NSPM - 00 Complete Revenue Requirements by Jurisdiction, 5yrs ALL IN	Total	ND Electric
		Dec - 2025	Dec - 2025
74			
75	Depreciation	631,875	88,590
76	Amortization		
77			
78	<u>Taxes:</u>		
79	Property Taxes		
80	ITC Amortization		
81	Deferred Taxes	(178,258)	(27,963)
82	Deferred Taxes - NOL		
83	Less State Tax Credits deferred		
84	Less Federal Tax Credits deferred		
85	Deferred Income Tax & ITC	(178,258)	(27,963)
86	Payroll & Other Taxes		
87	Total Taxes Other Than Income	(178,258)	(27,963)
88			
89	<u>Income Before Taxes</u>		
90	Total Operating Revenues	(107,783)	(6,523)
91	less: Total Operating Expenses		
92	Book Depreciation	631,875	88,590
93	Amortization		
94	<u>Taxes Other than Income</u>	<u>(178,258)</u>	<u>(27,963)</u>
95	Total Before Tax Book Income	(561,401)	(67,150)
96			
97	<u>Tax Additions</u>		
98	Book Depreciation	631,875	88,590
99	Deferred Income Taxes and ITC	(178,258)	(27,963)
100	Nuclear Fuel Burn (ex. D&D)		
101	Nuclear Outage Accounting		
102	Avoided Tax Interest		
103	<u>Other Book Additions</u>	-	-
104	Total Tax Additions	453,617	60,627
105			
106	<u>Tax Deductions</u>		
107	Total Rate Base	(226,809)	(30,313)
108	Weighted Cost of Debt	<u>2.15%</u>	<u>2.15%</u>
109	Debt Interest Expense	(4,876)	(652)
110	Nuclear Outage Accounting		
111	Tax Depreciation and Removals		
112	NOL Utilized / (Generated)		
113	<u>Other Tax / Book Timing Differences</u>	<u>0</u>	<u>0</u>
114	Total Tax Deductions	(4,876)	(652)

Northern States Power Company
State of North Dakota Electric Jurisdiction
Interim Adjustment - Depreciation Study: TD&G

Line No.	NSPM - 00 Complete Revenue Requirements by Jurisdiction, 5yrs ALL IN	Total	ND Electric
		Dec - 2025	Dec - 2025
115			
116	<u>State Taxes</u>		
117	State Taxable Income	(102,907)	(5,871)
118	State Income Tax Rate	<u>4.31%</u>	<u>4.31%</u>
119	State Taxes before Credits	(4,435)	(253)
120	<u>Less State Tax Credits applied</u>	-	-
121	Total State Income Taxes	(4,435)	(253)
122			
123	<u>Federal Taxes</u>		
124	Federal Sec 199 Production Deduction		
125	Federal Taxable Income	(98,472)	(5,618)
126	Federal Income Tax Rate	<u>21.00%</u>	<u>21.00%</u>
127	Federal Tax before Credits	(20,679)	(1,180)
128	<u>Less Federal Tax Credits</u>	-	-
129	Total Federal Income Taxes	(20,679)	(1,180)
130			
131	Total Taxes		
132	Total Taxes Other than Income	(178,258)	(27,963)
133	Total Federal and State Income Taxes	(25,114)	(1,433)
134	Total Taxes	(203,372)	(29,396)
135			
136	Total Operating Revenues	(107,783)	(6,523)
137	Total Expenses	428,503	59,194
138			
139	AFDC Debt		
140	AFDC Equity	-	-
141			
142	Net Income	(536,286)	(65,717)
143			
144	<u>Rate of Return (ROR)</u>		
145	Total Operating Income	(536,286)	(65,717)
146	<u>Total Rate Base</u>	<u>(226,809)</u>	<u>(30,313)</u>
147	ROR (Operating Income / Rate Base)	236.45%	216.79%
148			
149	<u>Return on Equity (ROE)</u>		
150	Net Operating Income	(536,286)	(65,717)
151	Debt Interest (Rate Base * Weighted Cost of Debt)	4,876	652
152	Earnings Available for Common	(531,410)	(65,065)
153	<u>Equity Rate Base (Rate Base * Equity Ratio)</u>	<u>(119,075)</u>	<u>(15,915)</u>
154	ROE (earnings for Common / Equity)	446.28%	408.84%
155			

Northern States Power Company
State of North Dakota Electric Jurisdiction
Interim Adjustment - Depreciation Study: TD&G

Line No.	NSPM - 00 Complete Revenue Requirements by Jurisdiction, 5yrs ALL IN	Total	ND Electric
		Dec - 2025	Dec - 2025
156	<u>Revenue Deficiency</u>		
157	Required Operating Income (Rate Base * Required Return)	(17,147)	(2,292)
158	<u>Net Operating Income</u>	(536,286)	(65,717)
159	Operating Income Deficiency	519,140	63,425
160			
161	Revenue Conversion Factor (1/(1--Composite Tax Rate))	1.322837	1.322837
162	<u>Revenue Deficiency (Income Deficiency * Conversion Factor)</u>	686,737	83,901
163			
164	<u>Total Revenue Requirements</u>		
165	Total Retail Revenues		
166	<u>Revenue Deficiency</u>	<u>686,737</u>	<u>83,901</u>
167	Total Revenue Requirements	686,737	83,901
168			

Northern States Power Company
State of North Dakota Electric Utility
2025 Test Year
Chambers of Commerce Dues - Interim Adjustment

	NSPM ND Electric Retail	
	2024 Bridge Year	2025 Test Year
Expenses		
Operating Expenses:		
Fuel & Purchased Energy Total		
Production Total		
Regional Markets		
Transmission IA		
Transmission		
Distribution		
Customer Accounting		
Customer Service & Information		
Sales, Econ Dvlp & Other		
Administrative & General	(42,102)	(32,593)
Total Operating Expenses	(42,102)	(32,593)
Total Taxes		
Total Taxes Other than Income		
Total Federal and State Income Taxes	10,275	7,954
Total Taxes	10,275	7,954
Total Operating Revenues		
Total Expenses	(31,827)	(24,639)
Net Income	31,827	24,639
Rate of Return (ROR)		
Total Operating Income	31,827	24,639
Total Rate Base	-	-
ROR (Operating Income / Rate Base)		
Return on Equity (ROE)		
Net Operating Income	31,827	24,639
Debt Interest (Rate Base * Weighted Cost of Del		
Earnings Available for Common	31,827	24,639
Equity Rate Base (Rate Base * Equity Ratio)	-	-
ROE (earnings for Common / Equity)		
Revenue Deficiency		
Required Operating Income (Rate Base * Requir		
Net Operating Income	31,827	24,639
Operating Income Deficiency	(31,827)	(24,639)
Revenue Conversion Factor (1/(1--Composite T	1.322837	1.322837
Revenue Deficiency (Income Deficiency * C	(42,102)	(32,593)
Total Revenue Requirements		
Total Retail Revenues		
Revenue Deficiency	(42,102)	(32,593)
Total Revenue Requirements	(42,102)	(32,593)

*See workpaper WP-A12 for calculation of Chambers of Commerce Dues

Economic Development Donations - Interim

	NSPM ND Electric Retail
	Dec - 2025

Expenses

Operating Expenses:	
Fuel & Purchased Energy Total	
Production Total	
Regional Markets	
Transmission IA	
Transmission	
Distribution	
Customer Accounting	
Customer Service & Information	
Sales, Econ Dvlp & Other	(113,004)
<u>Administrative & General</u>	0
Total Operating Expenses	(113,004)

Total Taxes

Total Taxes Other than Income	
Total Federal and State Income Taxes	32,480
Total Taxes	32,480

Total Operating Revenues

Total Expenses	(80,524)
Net Income	80,524

Rate of Return (ROR)

Total Operating Income	80,524
<u>Total Rate Base</u>	-
ROR (Operating Income / Rate Base)	

Return on Equity (ROE)

Net Operating Income	80,524
Debt Interest (Rate Base * Weighted Cost of Debt)	
Earnings Available for Common	80,524
<u>Equity Rate Base (Rate Base * Equity Ratio)</u>	-
ROE (earnings for Common / Equity)	

Revenue Deficiency

Required Operating Income (Rate Base * Required Return)	
<u>Net Operating Income</u>	80,524
Operating Income Deficiency	(80,524)

Revenue Conversion Factor (1/(1--Composite Tax Rate))	1.403351
Revenue Deficiency (Income Deficiency * Conversion Factor)	(113,004)

* See Volume 3 WP - A14 for Economic Development Donations calculation

Northern States Power Company
State of North Dakota Electric Utility
2025 Test Year
Foundation & Other Donations - Interim Adjustment

	NSPM ND Electric Retail	
	2024 Bridge Year	2025 Test Year
Expenses		
Operating Expenses:		
Fuel & Purchased Energy Total		
Production Total		
Regional Markets		
Transmission IA		
Transmission		
Distribution		
Customer Accounting		
Customer Service & Information		
Sales, Econ Dvlp & Other		
Administrative & General	(330,765)	(299,217)
Total Operating Expenses	(330,765)	(299,217)
Total Taxes		
Total Taxes Other than Income		
Total Federal and State Income Taxes	80,723	73,024
Total Taxes	80,723	73,024
Total Operating Revenues		
Total Expenses	(250,042)	(226,193)
Net Income	250,042	226,193
Rate of Return (ROR)		
Total Operating Income	250,042	226,193
Total Rate Base	-	-
ROR (Operating Income / Rate Base)		
Return on Equity (ROE)		
Net Operating Income	250,042	226,193
Debt Interest (Rate Base * Weighted Cost of Del		
Earnings Available for Common	250,042	226,193
Equity Rate Base (Rate Base * Equity Ratio)	-	-
ROE (earnings for Common / Equity)		
Revenue Deficiency		
Required Operating Income (Rate Base * Requir		
Net Operating Income	250,042	226,193
Operating Income Deficiency	(250,042)	(226,193)
Revenue Conversion Factor (1/(1--Composite T	1.322837	1.322837
Revenue Deficiency (Income Deficiency * C	(330,765)	(299,217)
Total Revenue Requirements		
Total Retail Revenues		
Revenue Deficiency	(330,765)	(299,217)
Total Revenue Requirements	(330,765)	(299,217)

*See workpaper WP-A13 for calculation of Foundation & Other Donations

Northern States Power Company
State of North Dakota Electric Jurisdiction
2025 Test Year

Annual Incentive Amount over 20% of Base Salary

	2024 Bridge Year		2025 Test Year	
	Excess of 15% Base Salary	Excess of 20% Base Salary	Excess of 15% Base Salary	Excess of 20% Base Salary
Total Xcel Energy	12,653,930	8,460,031	13,033,548	8,713,832
NSPM Total	4,310,187	2,721,654	4,439,492	2,803,303
NSPM Electric	4,020,300	2,521,258	4,140,909	2,596,896
North Dakota Jurisdiction Electric	231,343	146,717	238,544	151,248
AIP over Cap Adjustment		(146,717)		(151,248)

Additional amount removed in Interim Rates

(87,296)

Northern States Power Company
State of North Dakota Electric Jurisdiction
2025 Test Year

Annual Incentive Budget

OpCo	2024 Full Incentive \$	Incentive \$ greater than 15% of base salary 2024	Incentive \$ greater than 20% of base salary 2024	2025 Full Incentive \$	Incentive \$ greater than 15% of base salary 2025	Incentive \$ greater than 20% of base salary 2025
MN	\$6,517,278	\$434,680	\$260,817	\$6,712,797	\$447,720	\$268,642
MN-Nuc	\$8,889,640	\$1,249,964	\$617,535	\$9,156,329	\$1,287,463	\$636,061
PSC	\$6,679,535	\$606,719	\$338,458	\$6,879,921	\$624,921	\$348,612
SPS	\$4,089,645	\$449,489	\$291,012	\$4,212,335	\$462,974	\$299,742
WI	\$1,269,897	\$160,122	\$105,000	\$1,307,994	\$164,926	\$108,150
XS	\$62,450,517	\$9,752,956	\$6,847,209	\$64,324,033	\$10,045,545	\$7,052,625
Grand Total	\$89,896,513	\$12,653,930	\$8,460,031	\$92,593,408	\$13,033,548	\$8,713,832

XES Allocators

XES Allocated to NSPM Electric O&M
XES Allocated to NSPM Gas O&M

Utility Allocators

3-Factor Electric
3-Factor Gas

NSPM Electric

NSPM Electric - Non Nuclear
NSPM Electric - Nuclear
NSPM Electric - XES
Total NSPM Electric

Jurisdictional Allocators

ND Electric Two-Factor
ND Electric Demand net of I/A

2024 Forecast	
Interim Amt over 15%	TY Electric Amt over 20%

24.26% 24.26%
2.66% 2.66%

2025 Forecast	
Interim Amt over 15%	TY Electric Amt over 20%

24.26% 24.26%
2.66% 2.66%

2024 Forecast	
Amt over 15%	Amt over 20%

231,343 146,717

2025 Forecast	
Amt over 15%	Amt over 20%

238,544 151,248

ND Electric Incentive Adjustment

ND Electric Interim Adjustment

84,626

87,296

Northern States Power Company
State of North Dakota Electric Jurisdiction
2025 Test Year

Annual Incentive Amount over 20% of Base Salary - Interim Adjustment

	NSPM ND
	Dec - 2025
Expenses	
Operating Expenses:	
Fuel & Purchased Energy Total	
Production Total	
Regional Markets	
Transmission IA	
Transmission	
Distribution	
Customer Accounting	
Customer Service & Information	
Sales, Econ Dvlp & Other	
<u>Administrative & General</u>	(87,296)
Total Operating Expenses	(87,296)
Total Taxes	
Total Taxes Other than Income	
Total Federal and State Income Taxes	21,305
Total Taxes	21,305
Total Operating Revenues	
Total Expenses	(65,992)
Net Income	65,992
Rate of Return (ROR)	
Total Operating Income	65,992
<u>Total Rate Base</u>	-
ROR (Operating Income / Rate Base)	
Return on Equity (ROE)	
Net Operating Income	65,992
Debt Interest (Rate Base * Weighted Cost of Debt)	
Earnings Available for Common	65,992
<u>Equity Rate Base (Rate Base * Equity Ratio)</u>	-
ROE (earnings for Common / Equity)	
Revenue Deficiency	
Required Operating Income (Rate Base * Required Return)	
<u>Net Operating Income</u>	65,992
Operating Income Deficiency	(65,992)
Revenue Conversion Factor (1/(1--Composite Tax Rate))	1.322837
Revenue Deficiency (Income Deficiency * Conversion Factor)	(87,296)
Please see WP-A15 for a detailed calculation	

Northern States Power Company
State of North Dakota Electric Jurisdiction
2025 Test Year

Environmental LTI Adjustment

MEP - Record Type Validation	NSPM ND Electric Retail
	Dec - 2025
<u>Expenses</u>	
Operating Expenses:	
Fuel & Purchased Energy Total	
Production Total	
Regional Markets	
Transmission IA	
Transmission	
Distribution	
Customer Accounting	
Customer Service & Information	
Sales, Econ Dvlp & Other	
<u>Administrative & General</u>	(210,564)
Total Operating Expenses	(210,564)
Total Taxes	
Total Taxes Other than Income	
Total Federal and State Income Taxes	51,388
Total Taxes	51,388
Total Operating Revenues	
Total Expenses	(159,176)
Net Income	159,176
<u>Rate of Return (ROR)</u>	
Total Operating Income	159,176
<u>Total Rate Base</u>	-
ROR (Operating Income / Rate Base)	
<u>Return on Equity (ROE)</u>	
Net Operating Income	159,176
Debt Interest (Rate Base * Weighted Cost of Debt)	
Earnings Available for Common	159,176
<u>Equity Rate Base (Rate Base * Equity Ratio)</u>	-
ROE (earnings for Common / Equity)	
<u>Revenue Deficiency</u>	
Required Operating Income (Rate Base * Required Return)	
<u>Net Operating Income</u>	159,176
Operating Income Deficiency	(159,176)
Revenue Conversion Factor (1/(1--Composite Tax Rate))	1.322837
Revenue Deficiency (Income Deficiency * Conversion Factor)	(210,564)
Please see WP-A16 for detailed calculation	

Northern States Power Company
State of North Dakota Electric Jurisdiction
2025 Test Year

Time Based LTI Adjustment

Total NSPM E&G Time Based Long Term Incentive Awards

	2024	2025
NSPM Direct Assigned	2,639,764	3,951,659
XES	4,751,682	6,502,154
Total	7,391,446	10,453,813

NSPM Utility Allocation

	NSPM Electric	NSPM Electric
Amount to NSPM Electric	92.9571%	92.9571%

Total NSPM ELECTRIC Time Based LTI

	2024	2025
NSPM Direct Assigned	2,453,848	3,673,348
XES	4,417,025	6,044,214
Total	6,870,874	9,717,561

NSPM Electric Jurisdictional Allocators

	ND Jur Elec Alloc	ND Jur Elec Alloc
Amount to North Dakota Electric	6.2502%	6.0599%

Total North Dakota ELECTRIC Time Based LTI

	2024	2025
NSPM Direct Assigned	153,370	222,601
XES	276,073	366,273
Total	429,443	588,874

* Final ND Electric Adjustment

Northern States Power Company
State of North Dakota Electric Jurisdiction
2025 Test Year

Time Based LTI Adjustment

MEP - Record Type Validation	NSPM ND
	Electric Retail
	Dec - 2025

Expenses

Operating Expenses:

Fuel & Purchased Energy Total

Production Total

Regional Markets

Transmission IA

Transmission

Distribution

Customer Accounting

Customer Service & Information

Sales, Econ Dvlp & Other

Administrative & General

Total Operating Expenses

Total Taxes

Total Taxes Other than Income

Total Federal and State Income Taxes

Total Taxes

Total Operating Revenues

Total Expenses

Net Income

Rate of Return (ROR)

Total Operating Income

Total Rate Base

ROR (Operating Income / Rate Base)

Return on Equity (ROE)

Net Operating Income

Debt Interest (Rate Base * Weighted Cost of Debt)

Earnings Available for Common

Equity Rate Base (Rate Base * Equity Ratio)

ROE (earnings for Common / Equity)

Revenue Deficiency

Required Operating Income (Rate Base * Required Return)

Net Operating Income

Operating Income Deficiency

Revenue Conversion Factor (1/(1--Composite Tax Rate))

Revenue Deficiency (Income Deficiency * Conversion Factor)

(588,874)

(588,874)

143,714

143,714

(445,160)

445,160

445,160

-

-

445,160

445,160

-

445,160

(445,160)

1.322837

(588,874)

Please see WP-A17 for detailed calculation

Northern States Power Company
State of North Dakota Electric Jurisdiction
2025 Test Year

MEC II Capacity Cost Removal - Interim

	NSPM ND Electric Retail	
	Dec - 2024	Dec - 2025
<u>Expenses</u>		
Operating Expenses:		
Fuel & Purchased Energy Total		
Production Total	(1,472,846)	(1,494,152)
Regional Markets		
Transmission IA		
Transmission		
Distribution		
Customer Accounting		
Customer Service & Information		
Sales, Econ Dvlp & Other		
<u>Administrative & General</u>	0	0
Total Operating Expenses	(1,472,846)	(1,494,152)
Depreciation		
Amortization		
Total Taxes		
Total Taxes Other than Income		
Total Federal and State Income Taxes	359,447	364,646
Total Taxes	359,447	364,646
Total Operating Revenues		
Total Expenses	(1,113,400)	(1,129,506)
Net Income	1,113,400	1,129,506
<u>Rate of Return (ROR)</u>		
Total Operating Income	1,113,400	1,129,506
<u>Total Rate Base</u>	-	-
ROR (Operating Income / Rate Base)		
<u>Return on Equity (ROE)</u>		
Net Operating Income	1,113,400	1,129,506
Debt Interest (Rate Base * Weighted Cost of Debt)		
Earnings Available for Common	1,113,400	1,129,506
<u>Equity Rate Base (Rate Base * Equity Ratio)</u>	-	-
ROE (earnings for Common / Equity)		
<u>Revenue Deficiency</u>		
Required Operating Income (Rate Base * Required Return)		
<u>Net Operating Income</u>	1,113,400	1,129,506
Operating Income Deficiency	(1,113,400)	(1,129,506)
Revenue Conversion Factor (1/(1--Composite Tax Rate))	1.322837	1.322837
Revenue Deficiency (Income Deficiency * Conversion Factor)	(1,472,846)	(1,494,152)

Northern States Power Company
State of North Dakota Electric Jurisdiction
2025 Test Year

MEC II Removal

	MEC II Capacity Costs	Interchange Allocation	MEC II Net of IA Billings to NSPW	ND Jur Allocator	ND Electric Amount
Jan-24	2,058,259	83.8948%	1,726,773	6.1942%	106,960
Feb-24	2,154,727	83.8948%	1,807,704	6.1942%	111,973
Mar-24	2,397,750	83.8948%	2,011,588	6.1942%	124,602
Apr-24	2,420,430	83.8948%	2,030,615	6.1942%	125,780
May-24	2,397,750	83.8948%	2,011,588	6.1942%	124,602
Jun-24	2,320,022	83.8948%	1,946,378	6.1942%	120,563
Jul-24	2,432,250	83.8948%	2,040,531	6.1942%	126,395
Aug-24	2,432,250	83.8948%	2,040,531	6.1942%	126,395
Sep-24	2,432,250	83.8948%	2,040,531	6.1942%	126,395
Oct-24	2,432,250	83.8948%	2,040,531	6.1942%	126,395
Nov-24	2,432,250	83.8948%	2,040,531	6.1942%	126,395
Dec-24	2,432,250	83.8948%	2,040,531	6.1942%	126,395
2024 Annual Total	28,342,439		23,777,832		1,472,846
Jan-25	2,432,250	83.8948%	2,040,531	6.0519%	123,491
Feb-25	2,432,250	83.8948%	2,040,531	6.0519%	123,491
Mar-25	2,432,250	83.8948%	2,040,531	6.0519%	123,491
Apr-25	2,432,250	83.8948%	2,040,531	6.0519%	123,491
May-25	2,432,250	83.8948%	2,040,531	6.0519%	123,491
Jun-25	2,466,750	83.8948%	2,069,475	6.0519%	125,243
Jul-25	2,466,750	83.8948%	2,069,475	6.0519%	125,243
Aug-25	2,466,750	83.8948%	2,069,475	6.0519%	125,243
Sep-25	2,466,750	83.8948%	2,069,475	6.0519%	125,243
Oct-25	2,466,750	83.8948%	2,069,475	6.0519%	125,243
Nov-25	2,466,750	83.8948%	2,069,475	6.0519%	125,243
Dec-25	2,466,750	83.8948%	2,069,475	6.0519%	125,243
2025 Annual Total	29,428,500		24,688,981		1,494,152

Northern States Power Company
State of North Dakota Electric Jurisdiction
Interim Adjustment - Remaining Life - All

The purpose of this adjustment is to undo the six remaining life adjustments proposed in this rate case, so that interim rates are based on the remaining lives currently in effect.

This adjustment in total is the exact opposite of the six adjustment proposed in the current rate case. For more details please refer to Vol VIII, WP-A20 thru WP-A25.

Northern States Power Company
State of North Dakota Electric Jurisdiction
Interim Adjustment - Remaining Life - All

Line No.	NSPM - 00 Complete Revenue Requirements by Jurisdiction, 5yrs ALL IN	Total	ND Electric
		Dec - 2025	Dec - 2025
1	<u>Composite Income Tax Rate</u>		
2	State Tax Rate	4.31%	4.31%
3	Federal Statutory Tax Rate	21.00%	21.00%
4	<u>Federal Effective Tax Rate</u>	<u>20.09%</u>	<u>20.09%</u>
5	Composite Tax Rate	24.40%	24.40%
6	Revenue Conversion Factor (1/(1--Composite Tax Rate))	1.322837	1.322837
7			
8	<u>Weighted Cost of Capital</u>		
9	Active Rates and Ratios Version	Proposed	Proposed
10	Cost of Short Term Debt	5.31%	5.31%
11	Cost of Long Term Debt	4.51%	4.51%
12	Cost of Common Equity	10.30%	10.30%
13	Ratio of Short Term Debt	0.79%	0.79%
14	Ratio of Long Term Debt	46.71%	46.71%
15	Ratio of Common Equity	52.50%	52.50%
16	Weighted Cost of STD	0.04%	0.04%
17	Weighted Cost of LTD	2.11%	2.11%
18	Weighted Cost of Debt	2.15%	2.15%
19	<u>Weighted Cost of Equity</u>	<u>5.41%</u>	<u>5.41%</u>
20	Required Rate of Return	7.56%	7.56%
21			
22	<u>Rate Base</u>		
23	Plant Investment		
24	<u>Depreciation Reserve</u>	<u>(60,380,394)</u>	<u>(3,593,207)</u>
25	Net Utility Plant	60,380,394	3,593,207
26	CWIP		
27			
28	Accumulated Deferred Taxes	17,515,386	1,044,606
29	DTA - NOL Average Balance		
30	DTA - Federal Tax Credit Average Balance		
31	Total Accum Deferred Taxes	17,515,386	1,044,606
32			
33	Cash Working Capital		
34	Materials and Supplies		
35	Fuel Inventory		
36	Non-plant Assets and Liabilities		
37	Customer Advances		
38	Customer Deposits		
39	Prepays and Other		
40	<u>Regulatory Amortizations</u>		
41	Total Other Rate Base Items		
42			
43	Total Rate Base	42,865,008	2,548,601

**Northern States Power Company
State of North Dakota Electric Jurisdiction
Interim Adjustment - Remaining Life - All**

Line No.	NSPM - 00 Complete Revenue Requirements by Jurisdiction, 5yrs ALL IN	Total	ND Electric
		Dec - 2025	Dec - 2025
44			
45	<u>Operating Revenues</u>		
46	Retail		
47	Interdepartmental		
48	<u>Other Operating Rev - Non-Retail</u>	(17,255,810)	(1,044,304)
49	Total Operating Revenues	(17,255,810)	(1,044,304)
50			
51	<u>Expenses</u>		
52	Operating Expenses:		
53	Fuel		
54	Deferred Fuel		
55	Variable IA Production Fuel		
56	<u>Purchased Energy - Windsource</u>	0	0
57	Fuel & Purchased Energy Total		
58	Production - Fixed		
59	Production - Fixed IA Investment		
60	Production - Fixed IA O&M		
61	Production - Variable		
62	Production - Variable IA O&M		
63	<u>Production - Purchased Demand</u>	0	0
64	Production Total		
65	Regional Markets		
66	Transmission IA		
67	Transmission		
68	Distribution		
69	Customer Accounting		
70	Customer Service & Information		
71	Sales, Econ Dvlp & Other		
72	<u>Administrative & General</u>	0	0
73	Total Operating Expenses		
74			
75	Depreciation	(120,760,788)	(7,186,414)
76	Amortization		
77			
78	<u>Taxes:</u>		
79	Property Taxes		
80	ITC Amortization		
81	Deferred Taxes	35,030,773	2,089,213
82	Deferred Taxes - NOL		
83	Less State Tax Credits deferred		
84	Less Federal Tax Credits deferred		
85	Deferred Income Tax & ITC	35,030,773	2,089,213
86	Payroll & Other Taxes		
87	Total Taxes Other Than Income	35,030,773	2,089,213
88			

Northern States Power Company
State of North Dakota Electric Jurisdiction
Interim Adjustment - Remaining Life - All

Line No.	NSPM - 00 Complete Revenue Requirements by Jurisdiction, 5yrs ALL IN	Total	ND Electric
		Dec - 2025	Dec - 2025
89	<u>Income Before Taxes</u>		
90	Total Operating Revenues	(17,255,810)	(1,044,304)
91	less: Total Operating Expenses		
92	Book Depreciation	(120,760,788)	(7,186,414)
93	Amortization		
94	<u>Taxes Other than Income</u>	35,030,773	2,089,213
95	Total Before Tax Book Income	68,474,205	4,052,897
96			
97	<u>Tax Additions</u>		
98	Book Depreciation	(120,760,788)	(7,186,414)
99	Deferred Income Taxes and ITC	35,030,773	2,089,213
100	Nuclear Fuel Burn (ex. D&D)		
101	Nuclear Outage Accounting		
102	Avoided Tax Interest		
103	<u>Other Book Additions</u>		
104	Total Tax Additions	(85,730,015)	(5,097,202)
105			
106	<u>Tax Deductions</u>		
107	Total Rate Base	42,865,008	2,548,601
108	Weighted Cost of Debt	<u>2.15%</u>	<u>2.15%</u>
109	Debt Interest Expense	921,598	54,795
110	Nuclear Outage Accounting		
111	Tax Depreciation and Removals		
112	NOL Utilized / (Generated)		
113	<u>Other Tax / Book Timing Differences</u>		
114	Total Tax Deductions	921,598	54,795
115			
116	<u>State Taxes</u>		
117	State Taxable Income	(18,177,408)	(1,099,099)
118	State Income Tax Rate	<u>4.31%</u>	<u>4.31%</u>
119	State Taxes before Credits	(783,446)	(47,371)
120	<u>Less State Tax Credits applied</u>		
121	Total State Income Taxes	(783,446)	(47,371)
122			
123	<u>Federal Taxes</u>		
124	Federal Sec 199 Production Deduction		
125	Federal Taxable Income	(17,393,962)	(1,051,728)
126	Federal Income Tax Rate	<u>21.00%</u>	<u>21.00%</u>
127	Federal Tax before Credits	(3,652,732)	(220,863)
128	<u>Less Federal Tax Credits</u>		
129	Total Federal Income Taxes	(3,652,732)	(220,863)
130			

Northern States Power Company
State of North Dakota Electric Jurisdiction
Interim Adjustment - Remaining Life - All

Line No.	NSPM - 00 Complete Revenue Requirements by Jurisdiction, 5yrs ALL IN	Total	ND Electric
		Dec - 2025	Dec - 2025
131	Total Taxes		
132	Total Taxes Other than Income	35,030,773	2,089,213
133	Total Federal and State Income Taxes	(4,436,178)	(268,234)
134	Total Taxes	30,594,594	1,820,979
135			
136	Total Operating Revenues	(17,255,810)	(1,044,304)
137	Total Expenses	(90,166,194)	(5,365,436)
138			
139	AFDC Debt		
140	AFDC Equity		
141			
142	Net Income	72,910,383	4,321,131
143			
144	<u>Rate of Return (ROR)</u>		
145	Total Operating Income	72,910,383	4,321,131
146	<u>Total Rate Base</u>	42,865,008	2,548,601
147	ROR (Operating Income / Rate Base)	170.09%	169.55%
148			
149	<u>Return on Equity (ROE)</u>		
150	Net Operating Income	72,910,383	4,321,131
151	Debt Interest (Rate Base * Weighted Cost of Debt)	(921,598)	(54,795)
152	Earnings Available for Common	71,988,786	4,266,336
153	<u>Equity Rate Base (Rate Base * Equity Ratio)</u>	22,504,129	1,338,015
154	ROE (earnings for Common / Equity)	319.89%	318.86%
155			
156	<u>Revenue Deficiency</u>		
157	Required Operating Income (Rate Base * Required Return)	3,240,595	192,674
158	<u>Net Operating Income</u>	72,910,383	4,321,131
159	Operating Income Deficiency	(69,669,789)	(4,128,457)
160			
161	Revenue Conversion Factor (1/(1--Composite Tax Rate))	1.322837	1.322837
162	Revenue Deficiency (Income Deficiency * Conversion Factor)	(92,161,779)	(5,461,276)

Northern States Power Company
State of North Dakota Electric Jurisdiction
Interim Adjustment - Remaining Life - Sherco 1

Line No.	NSPM - 00 Complete Revenue Requirements by Jurisdiction, 5yrs ALL IN	Total	ND Electric
		Dec - 2025	Dec - 2025
1	<u>Composite Income Tax Rate</u>		
2	State Tax Rate	4.31%	4.31%
3	Federal Statutory Tax Rate	21.00%	21.00%
4	<u>Federal Effective Tax Rate</u>	<u>20.09%</u>	<u>20.09%</u>
5	Composite Tax Rate	24.40%	24.40%
6	Revenue Conversion Factor (1/(1--Composite Tax Rate))	1.322837	1.322837
7			
8	<u>Weighted Cost of Capital</u>		
9	Active Rates and Ratios Version	Proposed	Proposed
10	Cost of Short Term Debt	5.31%	5.31%
11	Cost of Long Term Debt	4.51%	4.51%
12	Cost of Common Equity	10.30%	10.30%
13	Ratio of Short Term Debt	0.79%	0.79%
14	Ratio of Long Term Debt	46.71%	46.71%
15	Ratio of Common Equity	52.50%	52.50%
16	Weighted Cost of STD	0.04%	0.04%
17	Weighted Cost of LTD	2.11%	2.11%
18	Weighted Cost of Debt	2.15%	2.15%
19	<u>Weighted Cost of Equity</u>	<u>5.41%</u>	<u>5.41%</u>
20	Required Rate of Return	7.56%	7.56%
21			
22	<u>Rate Base</u>		
23	Plant Investment		
24	<u>Depreciation Reserve</u>	<u>(31,083,538)</u>	<u>(1,881,145)</u>
25	Net Utility Plant	31,083,538	1,881,145
26	CWIP		
27			
28	Accumulated Deferred Taxes	8,724,530	528,000
29	DTA - NOL Average Balance		
30	DTA - Federal Tax Credit Average Balance	=	=
31	Total Accum Deferred Taxes	8,724,530	528,000
32			
33	Cash Working Capital		
34	Materials and Supplies		
35	Fuel Inventory		
36	Non-plant Assets and Liabilities		
37	Customer Advances		
38	Customer Deposits		
39	Prepays and Other		
40	<u>Regulatory Amortizations</u>	=	=
41	Total Other Rate Base Items		
42			
43	Total Rate Base	22,359,008	1,353,145
44			

Northern States Power Company
State of North Dakota Electric Jurisdiction
Interim Adjustment - Remaining Life - Sherco 1

Line No.	NSPM - 00 Complete Revenue Requirements by Jurisdiction, 5yrs ALL IN	Total	ND Electric
		Dec - 2025	Dec - 2025
45	<u>Operating Revenues</u>		
46	Retail		
47	Interdepartmental		
48	<u>Other Operating Rev - Non-Retail</u>	(9,000,880)	(544,724)
49	Total Operating Revenues	(9,000,880)	(544,724)
50			
51	<u>Expenses</u>		
52	Operating Expenses:		
53	Fuel		
54	Deferred Fuel		
55	Variable IA Production Fuel		
56	<u>Purchased Energy - Windsource</u>	0	0
57	Fuel & Purchased Energy Total		
58	Production - Fixed		
59	Production - Fixed IA Investment		
60	Production - Fixed IA O&M		
61	Production - Variable		
62	Production - Variable IA O&M		
63	<u>Production - Purchased Demand</u>	0	0
64	Production Total		
65	Regional Markets		
66	Transmission IA		
67	Transmission		
68	Distribution		
69	Customer Accounting		
70	Customer Service & Information		
71	Sales, Econ Dvlp & Other		
72	<u>Administrative & General</u>	0	0
73	Total Operating Expenses		
74			
75	Depreciation	(62,167,075)	(3,762,289)
76	Amortization		
77			
78	<u>Taxes:</u>		
79	Property Taxes		
80	ITC Amortization		
81	Deferred Taxes	17,449,060	1,056,000
82	Deferred Taxes - NOL		
83	Less State Tax Credits deferred		
84	Less Federal Tax Credits deferred		
85	Deferred Income Tax & ITC	17,449,060	1,056,000
86	Payroll & Other Taxes		
87	Total Taxes Other Than Income	17,449,060	1,056,000

Northern States Power Company
State of North Dakota Electric Jurisdiction
Interim Adjustment - Remaining Life - Sherco 1

Line No.	NSPM - 00 Complete Revenue Requirements by Jurisdiction, 5yrs ALL IN	Total	ND Electric
		Dec - 2025	Dec - 2025
88			
89	<u>Income Before Taxes</u>		
90	Total Operating Revenues	(9,000,880)	(544,724)
91	less: Total Operating Expenses		
92	Book Depreciation	(62,167,075)	(3,762,289)
93	Amortization		
94	<u>Taxes Other than Income</u>	17,449,060	1,056,000
95	Total Before Tax Book Income	35,717,136	2,161,565
96			
97	<u>Tax Additions</u>		
98	Book Depreciation	(62,167,075)	(3,762,289)
99	Deferred Income Taxes and ITC	17,449,060	1,056,000
100	Nuclear Fuel Burn (ex. D&D)		
101	Nuclear Outage Accounting		
102	Avoided Tax Interest		
103	<u>Other Book Additions</u>	-	-
104	Total Tax Additions	(44,718,016)	(2,706,290)
105			
106	<u>Tax Deductions</u>		
107	Total Rate Base	22,359,008	1,353,145
108	Weighted Cost of Debt	2.15%	2.15%
109	Debt Interest Expense	480,719	29,093
110	Nuclear Outage Accounting		
111	Tax Depreciation and Removals		
112	NOL Utilized / (Generated)		
113	<u>Other Tax / Book Timing Differences</u>	0	0
114	Total Tax Deductions	480,719	29,093
115			
116	<u>State Taxes</u>		
117	State Taxable Income	(9,481,599)	(573,817)
118	State Income Tax Rate	4.31%	4.31%
119	State Taxes before Credits	(408,657)	(24,732)
120	<u>Less State Tax Credits applied</u>	-	-
121	Total State Income Taxes	(408,657)	(24,732)
122			
123	<u>Federal Taxes</u>		
124	Federal Sec 199 Production Deduction		
125	Federal Taxable Income	(9,072,942)	(549,085)
126	Federal Income Tax Rate	21.00%	21.00%
127	Federal Tax before Credits	(1,905,318)	(115,308)
128	<u>Less Federal Tax Credits</u>	-	-
129	Total Federal Income Taxes	(1,905,318)	(115,308)

Northern States Power Company
State of North Dakota Electric Jurisdiction
Interim Adjustment - Remaining Life - Sherco 1

Line No.	NSPM - 00 Complete Revenue Requirements by Jurisdiction, 5yrs ALL IN	Total	ND Electric
		Dec - 2025	Dec - 2025
130			
131	Total Taxes		
132	Total Taxes Other than Income	17,449,060	1,056,000
133	Total Federal and State Income Taxes	(2,313,975)	(140,039)
134	Total Taxes	15,135,085	915,960
135			
136	Total Operating Revenues	(9,000,880)	(544,724)
137	Total Expenses	(47,031,991)	(2,846,329)
138			
139	AFDC Debt		
140	AFDC Equity	-	-
141			
142	Net Income	38,031,110	2,301,605
143			
144	<u>Rate of Return (ROR)</u>		
145	Total Operating Income	38,031,110	2,301,605
146	<u>Total Rate Base</u>	<u>22,359,008</u>	<u>1,353,145</u>
147	ROR (Operating Income / Rate Base)	170.09%	170.09%
148			
149	<u>Return on Equity (ROE)</u>		
150	Net Operating Income	38,031,110	2,301,605
151	Debt Interest (Rate Base * Weighted Cost of Debt)	(480,719)	(29,093)
152	Earnings Available for Common	37,550,392	2,272,512
153	<u>Equity Rate Base (Rate Base * Equity Ratio)</u>	<u>11,738,479</u>	<u>710,401</u>
154	ROE (earnings for Common / Equity)	319.89%	319.89%
155			
156	<u>Revenue Deficiency</u>		
157	Required Operating Income (Rate Base * Required Return)	1,690,341	102,298
158	<u>Net Operating Income</u>	38,031,110	2,301,605
159	Operating Income Deficiency	(36,340,769)	(2,199,307)
160			
161	Revenue Conversion Factor (1/(1--Composite Tax Rate))	1.322837	1.322837
162	Revenue Deficiency (Income Deficiency * Conversion Factor)	(48,072,917)	(2,909,325)

Northern States Power Company
State of North Dakota Electric Jurisdiction
Interim Adjustment - Remaining Life - Sherco 2

Line No.	NSPM - 00 Complete Revenue Requirements by Jurisdiction, 5yrs ALL IN	Total	ND Electric
		Dec - 2025	Dec - 2025
1	<u>Composite Income Tax Rate</u>		
2	State Tax Rate	4.31%	4.31%
3	Federal Statutory Tax Rate	21.00%	21.00%
4	<u>Federal Effective Tax Rate</u>	<u>20.09%</u>	<u>20.09%</u>
5	Composite Tax Rate	24.40%	24.40%
6	Revenue Conversion Factor (1/(1--Composite Tax Rate))	1.322837	1.322837
7			
8	<u>Weighted Cost of Capital</u>		
9	Active Rates and Ratios Version	Proposed	Proposed
10	Cost of Short Term Debt	5.31%	5.31%
11	Cost of Long Term Debt	4.51%	4.51%
12	Cost of Common Equity	10.30%	10.30%
13	Ratio of Short Term Debt	0.79%	0.79%
14	Ratio of Long Term Debt	46.71%	46.71%
15	Ratio of Common Equity	52.50%	52.50%
16	Weighted Cost of STD	0.04%	0.04%
17	Weighted Cost of LTD	2.11%	2.11%
18	Weighted Cost of Debt	2.15%	2.15%
19	<u>Weighted Cost of Equity</u>	<u>5.41%</u>	<u>5.41%</u>
20	Required Rate of Return	7.56%	7.56%
21			
22	<u>Rate Base</u>		
23	Plant Investment		
24	<u>Depreciation Reserve</u>	<u>(27,498,141)</u>	<u>(1,664,160)</u>
25	Net Utility Plant	27,498,141	1,664,160
26	CWIP		
27			
28	Accumulated Deferred Taxes	7,718,180	467,097
29	DTA - NOL Average Balance		
30	DTA - Federal Tax Credit Average Balance	=	=
31	Total Accum Deferred Taxes	7,718,180	467,097
32			
33	Cash Working Capital		
34	Materials and Supplies		
35	Fuel Inventory		
36	Non-plant Assets and Liabilities		
37	Customer Advances		
38	Customer Deposits		
39	Prepays and Other		
40	<u>Regulatory Amortizations</u>	=	=
41	Total Other Rate Base Items		
42			
43	Total Rate Base	19,779,960	1,197,063
44			

Northern States Power Company
State of North Dakota Electric Jurisdiction
Interim Adjustment - Remaining Life - Sherco 2

Line No.	NSPM - 00 Complete Revenue Requirements by Jurisdiction, 5yrs ALL IN	Total	ND Electric
		Dec - 2025	Dec - 2025
45	<u>Operating Revenues</u>		
46	Retail		
47	Interdepartmental		
48	<u>Other Operating Rev - Non-Retail</u>	(7,962,654)	(481,892)
49	Total Operating Revenues	(7,962,654)	(481,892)
50			
51	<u>Expenses</u>		
52	Operating Expenses:		
53	Fuel		
54	Deferred Fuel		
55	Variable IA Production Fuel		
56	<u>Purchased Energy - Windsource</u>	0	0
57	Fuel & Purchased Energy Total		
58	Production - Fixed		
59	Production - Fixed IA Investment		
60	Production - Fixed IA O&M		
61	Production - Variable		
62	Production - Variable IA O&M		
63	<u>Production - Purchased Demand</u>	0	0
64	Production Total		
65	Regional Markets		
66	Transmission IA		
67	Transmission		
68	Distribution		
69	Customer Accounting		
70	Customer Service & Information		
71	Sales, Econ Dvlp & Other		
72	<u>Administrative & General</u>	0	0
73	Total Operating Expenses		
74			
75	Depreciation	(54,996,281)	(3,328,320)
76	Amortization		
77			
78	<u>Taxes:</u>		
79	Property Taxes		
80	ITC Amortization		
81	Deferred Taxes	15,436,360	934,193
82	Deferred Taxes - NOL		
83	Less State Tax Credits deferred		
84	Less Federal Tax Credits deferred		
85	Deferred Income Tax & ITC	15,436,360	934,193
86	Payroll & Other Taxes		
87	Total Taxes Other Than Income	15,436,360	934,193
88			

Northern States Power Company
State of North Dakota Electric Jurisdiction
Interim Adjustment - Remaining Life - Sherco 2

Line No.	NSPM - 00 Complete Revenue Requirements by Jurisdiction, 5yrs ALL IN	Total	ND Electric
		Dec - 2025	Dec - 2025
89	<u>Income Before Taxes</u>		
90	Total Operating Revenues	(7,962,654)	(481,892)
91	less: Total Operating Expenses		
92	Book Depreciation	(54,996,281)	(3,328,320)
93	Amortization		
94	<u>Taxes Other than Income</u>	15,436,360	934,193
95	Total Before Tax Book Income	31,597,266	1,912,235
96			
97	<u>Tax Additions</u>		
98	Book Depreciation	(54,996,281)	(3,328,320)
99	Deferred Income Taxes and ITC	15,436,360	934,193
100	Nuclear Fuel Burn (ex. D&D)		
101	Nuclear Outage Accounting		
102	Avoided Tax Interest		
103	<u>Other Book Additions</u>	-	-
104	Total Tax Additions	(39,559,921)	(2,394,127)
105			
106	<u>Tax Deductions</u>		
107	Total Rate Base	19,779,960	1,197,063
108	Weighted Cost of Debt	2.15%	2.15%
109	Debt Interest Expense	425,269	25,737
110	Nuclear Outage Accounting		
111	Tax Depreciation and Removals		
112	NOL Utilized / (Generated)		
113	<u>Other Tax / Book Timing Differences</u>	0	0
114	Total Tax Deductions	425,269	25,737
115			
116	<u>State Taxes</u>		
117	State Taxable Income	(8,387,924)	(507,629)
118	State Income Tax Rate	4.31%	4.31%
119	State Taxes before Credits	(361,520)	(21,879)
120	<u>Less State Tax Credits applied</u>	-	-
121	Total State Income Taxes	(361,520)	(21,879)
122			
123	<u>Federal Taxes</u>		
124	Federal Sec 199 Production Deduction		
125	Federal Taxable Income	(8,026,404)	(485,750)
126	Federal Income Tax Rate	21.00%	21.00%
127	Federal Tax before Credits	(1,685,545)	(102,007)
128	<u>Less Federal Tax Credits</u>	-	-
129	Total Federal Income Taxes	(1,685,545)	(102,007)

Northern States Power Company
State of North Dakota Electric Jurisdiction
Interim Adjustment - Remaining Life - Sherco 2

Line No.	NSPM - 00 Complete Revenue Requirements by Jurisdiction, 5yrs ALL IN	Total	ND Electric
		Dec - 2025	Dec - 2025
130			
131	Total Taxes		
132	Total Taxes Other than Income	15,436,360	934,193
133	Total Federal and State Income Taxes	(2,047,064)	(123,886)
134	Total Taxes	13,389,296	810,307
135			
136	Total Operating Revenues	(7,962,654)	(481,892)
137	Total Expenses	(41,606,985)	(2,518,013)
138			
139	AFDC Debt		
140	AFDC Equity	-	-
141			
142	Net Income	33,644,331	2,036,121
143			
144	<u>Rate of Return (ROR)</u>		
145	Total Operating Income	33,644,331	2,036,121
146	<u>Total Rate Base</u>	<u>19,779,960</u>	<u>1,197,063</u>
147	ROR (Operating Income / Rate Base)	170.09%	170.09%
148			
149	<u>Return on Equity (ROE)</u>		
150	Net Operating Income	33,644,331	2,036,121
151	Debt Interest (Rate Base * Weighted Cost of Debt)	(425,269)	(25,737)
152	Earnings Available for Common	33,219,061	2,010,384
153	<u>Equity Rate Base (Rate Base * Equity Ratio)</u>	<u>10,384,479</u>	<u>628,458</u>
154	ROE (earnings for Common / Equity)	319.89%	319.89%
155			
156	<u>Revenue Deficiency</u>		
157	Required Operating Income (Rate Base * Required Return)	1,495,365	90,498
158	<u>Net Operating Income</u>	33,644,331	2,036,121
159	Operating Income Deficiency	(32,148,966)	(1,945,623)
160			
161	Revenue Conversion Factor (1/(1--Composite Tax Rate))	1.322837	1.322837
162	Revenue Deficiency (Income Deficiency * Conversion Factor)	(42,527,843)	(2,573,743)

Northern States Power Company
State of North Dakota Electric Jurisdiction
Interim Adjustment - Remaining Life - Sherco 3

Line No.	NSPM - 00 Complete Revenue Requirements by Jurisdiction, 5yrs ALL IN	Total	ND Electric
		Dec - 2025	Dec - 2025
1	<u>Composite Income Tax Rate</u>		
2	State Tax Rate	4.31%	4.31%
3	Federal Statutory Tax Rate	21.00%	21.00%
4	<u>Federal Effective Tax Rate</u>	<u>20.09%</u>	<u>20.09%</u>
5	Composite Tax Rate	24.40%	24.40%
6	Revenue Conversion Factor (1/(1--Composite Tax Rate))	1.322837	1.322837
7			
8	<u>Weighted Cost of Capital</u>		
9	Active Rates and Ratios Version	Proposed	Proposed
10	Cost of Short Term Debt	5.31%	5.31%
11	Cost of Long Term Debt	4.51%	4.51%
12	Cost of Common Equity	10.30%	10.30%
13	Ratio of Short Term Debt	0.79%	0.79%
14	Ratio of Long Term Debt	46.71%	46.71%
15	Ratio of Common Equity	52.50%	52.50%
16	Weighted Cost of STD	0.04%	0.04%
17	Weighted Cost of LTD	2.11%	2.11%
18	Weighted Cost of Debt	2.15%	2.15%
19	<u>Weighted Cost of Equity</u>	<u>5.41%</u>	<u>5.41%</u>
20	Required Rate of Return	7.56%	7.56%
21			
22	<u>Rate Base</u>		
23	Plant Investment		
24	<u>Depreciation Reserve</u>	<u>(7,478,041)</u>	<u>(452,564)</u>
25	Net Utility Plant	7,478,041	452,564
26	CWIP		
27			
28	Accumulated Deferred Taxes	2,255,353	136,492
29	DTA - NOL Average Balance		
30	DTA - Federal Tax Credit Average Balance	=	=
31	Total Accum Deferred Taxes	2,255,353	136,492
32			
33	Cash Working Capital		
34	Materials and Supplies		
35	Fuel Inventory		
36	Non-plant Assets and Liabilities		
37	Customer Advances		
38	Customer Deposits		
39	Prepays and Other		
40	<u>Regulatory Amortizations</u>	=	=
41	Total Other Rate Base Items		
42			
43	Total Rate Base	5,222,688	316,072
44			

Northern States Power Company
State of North Dakota Electric Jurisdiction
Interim Adjustment - Remaining Life - Sherco 3

Line No.	NSPM - 00 Complete Revenue Requirements by Jurisdiction, 5yrs ALL IN	Total	ND Electric
		Dec - 2025	Dec - 2025
45	<u>Operating Revenues</u>		
46	Retail		
47	Interdepartmental		
48	<u>Other Operating Rev - Non-Retail</u>	(2,102,454)	(127,238)
49	Total Operating Revenues	(2,102,454)	(127,238)
50			
51	<u>Expenses</u>		
52	Operating Expenses:		
53	Fuel		
54	Deferred Fuel		
55	Variable IA Production Fuel		
56	<u>Purchased Energy - Windsource</u>	0	0
57	Fuel & Purchased Energy Total		
58	Production - Fixed		
59	Production - Fixed IA Investment		
60	Production - Fixed IA O&M		
61	Production - Variable		
62	Production - Variable IA O&M		
63	<u>Production - Purchased Demand</u>	0	0
64	Production Total		
65	Regional Markets		
66	Transmission IA		
67	Transmission		
68	Distribution		
69	Customer Accounting		
70	Customer Service & Information		
71	Sales, Econ Dvlp & Other		
72	<u>Administrative & General</u>	0	0
73	Total Operating Expenses		
74			
75	Depreciation	(14,956,082)	(905,127)
76	Amortization		
77			
78	<u>Taxes:</u>		
79	Property Taxes		
80	ITC Amortization		
81	Deferred Taxes	4,510,705	272,983
82	Deferred Taxes - NOL		
83	Less State Tax Credits deferred		
84	Less Federal Tax Credits deferred		
85	Deferred Income Tax & ITC	4,510,705	272,983
86	Payroll & Other Taxes		
87	Total Taxes Other Than Income	4,510,705	272,983
88			

Northern States Power Company
State of North Dakota Electric Jurisdiction
Interim Adjustment - Remaining Life - Sherco 3

Line No.	NSPM - 00 Complete Revenue Requirements by Jurisdiction, 5yrs ALL IN	Total	ND Electric
		Dec - 2025	Dec - 2025
89	<u>Income Before Taxes</u>		
90	Total Operating Revenues	(2,102,454)	(127,238)
91	less: Total Operating Expenses		
92	Book Depreciation	(14,956,082)	(905,127)
93	Amortization		
94	<u>Taxes Other than Income</u>	4,510,705	272,983
95	Total Before Tax Book Income	8,342,923	504,905
96			
97	<u>Tax Additions</u>		
98	Book Depreciation	(14,956,082)	(905,127)
99	Deferred Income Taxes and ITC	4,510,705	272,983
100	Nuclear Fuel Burn (ex. D&D)		
101	Nuclear Outage Accounting		
102	Avoided Tax Interest		
103	<u>Other Book Additions</u>	-	-
104	Total Tax Additions	(10,445,377)	(632,144)
105			
106	<u>Tax Deductions</u>		
107	Total Rate Base	5,222,688	316,072
108	Weighted Cost of Debt	2.15%	2.15%
109	Debt Interest Expense	112,288	6,796
110	Nuclear Outage Accounting		
111	Tax Depreciation and Removals		
112	NOL Utilized / (Generated)		
113	<u>Other Tax / Book Timing Differences</u>	0	0
114	Total Tax Deductions	112,288	6,796
115			
116	<u>State Taxes</u>		
117	State Taxable Income	(2,214,742)	(134,034)
118	State Income Tax Rate	4.31%	4.31%
119	State Taxes before Credits	(95,455)	(5,777)
120	<u>Less State Tax Credits applied</u>	-	-
121	Total State Income Taxes	(95,455)	(5,777)
122			
123	<u>Federal Taxes</u>		
124	Federal Sec 199 Production Deduction		
125	Federal Taxable Income	(2,119,287)	(128,257)
126	Federal Income Tax Rate	21.00%	21.00%
127	Federal Tax before Credits	(445,050)	(26,934)
128	<u>Less Federal Tax Credits</u>	-	-
129	Total Federal Income Taxes	(445,050)	(26,934)
130			

Northern States Power Company
State of North Dakota Electric Jurisdiction
Interim Adjustment - Remaining Life - Sherco 3

Line No.	NSPM - 00 Complete Revenue Requirements by Jurisdiction, 5yrs ALL IN	Total	ND Electric
		Dec - 2025	Dec - 2025
131	Total Taxes		
132	Total Taxes Other than Income	4,510,705	272,983
133	Total Federal and State Income Taxes	(540,506)	(32,711)
134	Total Taxes	3,970,199	240,273
135			
136	Total Operating Revenues	(2,102,454)	(127,238)
137	Total Expenses	(10,985,882)	(664,855)
138			
139	AFDC Debt		
140	AFDC Equity	-	-
141			
142	Net Income	8,883,428	537,616
143			
144	<u>Rate of Return (ROR)</u>		
145	Total Operating Income	8,883,428	537,616
146	<u>Total Rate Base</u>	<u>5,222,688</u>	<u>316,072</u>
147	ROR (Operating Income / Rate Base)	170.09%	170.09%
148			
149	<u>Return on Equity (ROE)</u>		
150	Net Operating Income	8,883,428	537,616
151	Debt Interest (Rate Base * Weighted Cost of Debt)	(112,288)	(6,796)
152	Earnings Available for Common	8,771,140	530,821
153	<u>Equity Rate Base (Rate Base * Equity Ratio)</u>	<u>2,741,911</u>	<u>165,938</u>
154	ROE (earnings for Common / Equity)	319.89%	319.89%
155			
156	<u>Revenue Deficiency</u>		
157	Required Operating Income (Rate Base * Required Return)	394,835	23,895
158	<u>Net Operating Income</u>	8,883,428	537,616
159	Operating Income Deficiency	(8,488,593)	(513,721)
160			
161	Revenue Conversion Factor (1/(1--Composite Tax Rate))	1.322837	1.322837
162	Revenue Deficiency (Income Deficiency * Conversion Factor)	(11,229,025)	(679,569)

Northern States Power Company
State of North Dakota Electric Jurisdiction
Interim Adjustment - Remaining Life - King

Line No.	NSPM - 00 Complete Revenue Requirements by Jurisdiction, 5yrs ALL IN	Total	ND Electric
		Dec - 2025	Dec - 2025
1	<u>Composite Income Tax Rate</u>		
2	State Tax Rate	4.31%	4.31%
3	Federal Statutory Tax Rate	21.00%	21.00%
4	<u>Federal Effective Tax Rate</u>	<u>20.09%</u>	<u>20.09%</u>
5	Composite Tax Rate	24.40%	24.40%
6	Revenue Conversion Factor (1/(1--Composite Tax Rate))	1.322837	1.322837
7			
8	<u>Weighted Cost of Capital</u>		
9	Active Rates and Ratios Version	Proposed	Proposed
10	Cost of Short Term Debt	5.31%	5.31%
11	Cost of Long Term Debt	4.51%	4.51%
12	Cost of Common Equity	10.30%	10.30%
13	Ratio of Short Term Debt	0.79%	0.79%
14	Ratio of Long Term Debt	46.71%	46.71%
15	Ratio of Common Equity	52.50%	52.50%
16	Weighted Cost of STD	0.04%	0.04%
17	Weighted Cost of LTD	2.11%	2.11%
18	Weighted Cost of Debt	2.15%	2.15%
19	<u>Weighted Cost of Equity</u>	<u>5.41%</u>	<u>5.41%</u>
20	Required Rate of Return	7.56%	7.56%
21			
22	<u>Rate Base</u>		
23	Plant Investment		
24	<u>Depreciation Reserve</u>	<u>(25,412,637)</u>	<u>(1,537,947)</u>
25	Net Utility Plant	25,412,637	1,537,947
26	CWIP		
27			
28	Accumulated Deferred Taxes	7,630,602	461,796
29	DTA - NOL Average Balance		
30	DTA - Federal Tax Credit Average Balance	=	=
31	Total Accum Deferred Taxes	7,630,602	461,796
32			
33	Cash Working Capital		
34	Materials and Supplies		
35	Fuel Inventory		
36	Non-plant Assets and Liabilities		
37	Customer Advances		
38	Customer Deposits		
39	Prepays and Other		
40	<u>Regulatory Amortizations</u>	=	=
41	Total Other Rate Base Items		
42			
43	Total Rate Base	17,782,035	1,076,151
44			

**Northern States Power Company
State of North Dakota Electric Jurisdiction
Interim Adjustment - Remaining Life - King**

Line No.	NSPM - 00 Complete Revenue Requirements by Jurisdiction, 5yrs ALL IN	Total	ND Electric
		Dec - 2025	Dec - 2025
45	<u>Operating Revenues</u>		
46	Retail		
47	Interdepartmental		
48	<u>Other Operating Rev - Non-Retail</u>	(7,158,366)	(433,217)
49	Total Operating Revenues	(7,158,366)	(433,217)
50			
51	<u>Expenses</u>		
52	Operating Expenses:		
53	Fuel		
54	Deferred Fuel		
55	Variable IA Production Fuel		
56	<u>Purchased Energy - Windsource</u>	0	0
57	Fuel & Purchased Energy Total		
58	Production - Fixed		
59	Production - Fixed IA Investment		
60	Production - Fixed IA O&M		
61	Production - Variable		
62	Production - Variable IA O&M		
63	<u>Production - Purchased Demand</u>	0	0
64	Production Total		
65	Regional Markets		
66	Transmission IA		
67	Transmission		
68	Distribution		
69	Customer Accounting		
70	Customer Service & Information		
71	Sales, Econ Dvlp & Other		
72	<u>Administrative & General</u>	0	0
73	Total Operating Expenses		
74			
75	Depreciation	(50,825,275)	(3,075,895)
76	Amortization		
77			
78	<u>Taxes:</u>		
79	Property Taxes		
80	ITC Amortization		
81	Deferred Taxes	15,261,204	923,593
82	Deferred Taxes - NOL		
83	Less State Tax Credits deferred		
84	Less Federal Tax Credits deferred		
85	Deferred Income Tax & ITC	15,261,204	923,593
86	Payroll & Other Taxes		
87	Total Taxes Other Than Income	15,261,204	923,593
88			

Northern States Power Company
State of North Dakota Electric Jurisdiction
Interim Adjustment - Remaining Life - King

Line No.	NSPM - 00 Complete Revenue Requirements by Jurisdiction, 5yrs ALL IN	Total	ND Electric
		Dec - 2025	Dec - 2025
89	<u>Income Before Taxes</u>		
90	Total Operating Revenues	(7,158,366)	(433,217)
91	less: Total Operating Expenses		
92	Book Depreciation	(50,825,275)	(3,075,895)
93	Amortization		
94	<u>Taxes Other than Income</u>	15,261,204	923,593
95	Total Before Tax Book Income	28,405,704	1,719,085
96			
97	<u>Tax Additions</u>		
98	Book Depreciation	(50,825,275)	(3,075,895)
99	Deferred Income Taxes and ITC	15,261,204	923,593
100	Nuclear Fuel Burn (ex. D&D)		
101	Nuclear Outage Accounting		
102	Avoided Tax Interest		
103	<u>Other Book Additions</u>	-	-
104	Total Tax Additions	(35,564,071)	(2,152,302)
105			
106	<u>Tax Deductions</u>		
107	Total Rate Base	17,782,035	1,076,151
108	Weighted Cost of Debt	2.15%	2.15%
109	Debt Interest Expense	382,314	23,137
110	Nuclear Outage Accounting		
111	Tax Depreciation and Removals		
112	NOL Utilized / (Generated)		
113	<u>Other Tax / Book Timing Differences</u>	0	0
114	Total Tax Deductions	382,314	23,137
115			
116	<u>State Taxes</u>		
117	State Taxable Income	(7,540,680)	(456,354)
118	State Income Tax Rate	4.31%	4.31%
119	State Taxes before Credits	(325,003)	(19,669)
120	<u>Less State Tax Credits applied</u>	-	-
121	Total State Income Taxes	(325,003)	(19,669)
122			
123	<u>Federal Taxes</u>		
124	Federal Sec 199 Production Deduction		
125	Federal Taxable Income	(7,215,677)	(436,686)
126	Federal Income Tax Rate	21.00%	21.00%
127	Federal Tax before Credits	(1,515,292)	(91,704)
128	<u>Less Federal Tax Credits</u>	-	-
129	Total Federal Income Taxes	(1,515,292)	(91,704)

Northern States Power Company
State of North Dakota Electric Jurisdiction
Interim Adjustment - Remaining Life - King

Line No.	NSPM - 00 Complete Revenue Requirements by Jurisdiction, 5yrs ALL IN	Total	ND Electric
		Dec - 2025	Dec - 2025
130			
131	Total Taxes		
132	Total Taxes Other than Income	15,261,204	923,593
133	Total Federal and State Income Taxes	(1,840,295)	(111,373)
134	Total Taxes	13,420,908	812,220
135			
136	Total Operating Revenues	(7,158,366)	(433,217)
137	Total Expenses	(37,404,366)	(2,263,675)
138			
139	AFDC Debt		
140	AFDC Equity	-	-
141			
142	Net Income	30,246,000	1,830,458
143			
144	<u>Rate of Return (ROR)</u>		
145	Total Operating Income	30,246,000	1,830,458
146	<u>Total Rate Base</u>	<u>17,782,035</u>	<u>1,076,151</u>
147	ROR (Operating Income / Rate Base)	170.09%	170.09%
148			
149	<u>Return on Equity (ROE)</u>		
150	Net Operating Income	30,246,000	1,830,458
151	Debt Interest (Rate Base * Weighted Cost of Debt)	(382,314)	(23,137)
152	Earnings Available for Common	29,863,686	1,807,320
153	<u>Equity Rate Base (Rate Base * Equity Ratio)</u>	<u>9,335,569</u>	<u>564,979</u>
154	ROE (earnings for Common / Equity)	319.89%	319.89%
155			
156	<u>Revenue Deficiency</u>		
157	Required Operating Income (Rate Base * Required Return)	1,344,322	81,357
158	<u>Net Operating Income</u>	30,246,000	1,830,458
159	Operating Income Deficiency	(28,901,678)	(1,749,101)
160			
161	Revenue Conversion Factor (1/(1--Composite Tax Rate))	1.322837	1.322837
162	Revenue Deficiency (Income Deficiency * Conversion Factor)	(38,232,211)	(2,313,775)

Northern States Power Company
State of North Dakota Electric Jurisdiction
Interim Adjustment - Remaining Life - Monticello Life Extension

Line No.	NSPM - 00 Complete Revenue Requirements by Jurisdiction, 5yrs ALL IN	Total	ND Electric
		Dec - 2025	Dec - 2025
1	<u>Composite Income Tax Rate</u>		
2	State Tax Rate	4.31%	4.31%
3	Federal Statutory Tax Rate	21.00%	21.00%
4	<u>Federal Effective Tax Rate</u>	<u>20.09%</u>	<u>20.09%</u>
5	Composite Tax Rate	24.40%	24.40%
6	Revenue Conversion Factor (1/(1--Composite Tax Rate))	1.322837	1.322837
7			
8	<u>Weighted Cost of Capital</u>		
9	Active Rates and Ratios Version	Proposed	Proposed
10	Cost of Short Term Debt	5.31%	5.31%
11	Cost of Long Term Debt	4.51%	4.51%
12	Cost of Common Equity	10.30%	10.30%
13	Ratio of Short Term Debt	0.79%	0.79%
14	Ratio of Long Term Debt	46.71%	46.71%
15	Ratio of Common Equity	52.50%	52.50%
16	Weighted Cost of STD	0.04%	0.04%
17	Weighted Cost of LTD	2.11%	2.11%
18	Weighted Cost of Debt	2.15%	2.15%
19	<u>Weighted Cost of Equity</u>	<u>5.41%</u>	<u>5.41%</u>
20	Required Rate of Return	7.56%	7.56%
21			
22	<u>Rate Base</u>		
23	Plant Investment		
24	<u>Depreciation Reserve</u>	<u>38,239,289</u>	<u>2,314,204</u>
25	Net Utility Plant	(38,239,289)	(2,314,204)
26	CWIP		
27			
28	Accumulated Deferred Taxes	(10,996,233)	(665,481)
29	DTA - NOL Average Balance		
30	DTA - Federal Tax Credit Average Balance	=	=
31	Total Accum Deferred Taxes	(10,996,233)	(665,481)
32			
33	Cash Working Capital		
34	Materials and Supplies		
35	Fuel Inventory		
36	Non-plant Assets and Liabilities		
37	Customer Advances		
38	Customer Deposits		
39	Prepays and Other		
40	<u>Regulatory Amortizations</u>	=	=
41	Total Other Rate Base Items		
42			
43	Total Rate Base	(27,243,056)	(1,648,723)
44			

Northern States Power Company
State of North Dakota Electric Jurisdiction
Interim Adjustment - Remaining Life - Monticello Life Extension

Line No.	NSPM - 00 Complete Revenue Requirements by Jurisdiction, 5yrs ALL IN	Total	ND Electric
		Dec - 2025	Dec - 2025
45	<u>Operating Revenues</u>		
46	Retail		
47	Interdepartmental		
48	<u>Other Operating Rev - Non-Retail</u>	<u>10,967,011</u>	<u>663,713</u>
49	Total Operating Revenues	10,967,011	663,713
50			
51	<u>Expenses</u>		
52	Operating Expenses:		
53	Fuel		
54	Deferred Fuel		
55	Variable IA Production Fuel		
56	<u>Purchased Energy - Windsource</u>	<u>0</u>	<u>0</u>
57	Fuel & Purchased Energy Total		
58	Production - Fixed		
59	Production - Fixed IA Investment		
60	Production - Fixed IA O&M		
61	Production - Variable		
62	Production - Variable IA O&M		
63	<u>Production - Purchased Demand</u>	<u>0</u>	<u>0</u>
64	Production Total		
65	Regional Markets		
66	Transmission IA		
67	Transmission		
68	Distribution		
69	Customer Accounting		
70	Customer Service & Information		
71	Sales, Econ Dvlp & Other		
72	<u>Administrative & General</u>	<u>0</u>	<u>0</u>
73	Total Operating Expenses		
74			
75	Depreciation	76,478,578	4,628,407
76	Amortization		
77			
78	<u>Taxes:</u>		
79	Property Taxes		
80	ITC Amortization		
81	Deferred Taxes	(21,992,466)	(1,330,962)
82	Deferred Taxes - NOL		
83	Less State Tax Credits deferred		
84	Less Federal Tax Credits deferred		
85	Deferred Income Tax & ITC	(21,992,466)	(1,330,962)
86	Payroll & Other Taxes		
87	Total Taxes Other Than Income	(21,992,466)	(1,330,962)
88			

Northern States Power Company
State of North Dakota Electric Jurisdiction
Interim Adjustment - Remaining Life - Monticello Life Extension

Line No.	NSPM - 00 Complete Revenue Requirements by Jurisdiction, 5yrs ALL IN	Total	ND Electric
		Dec - 2025	Dec - 2025
89	<u>Income Before Taxes</u>		
90	Total Operating Revenues	10,967,011	663,713
91	less: Total Operating Expenses		
92	Book Depreciation	76,478,578	4,628,407
93	Amortization		
94	<u>Taxes Other than Income</u>	(21,992,466)	(1,330,962)
95	Total Before Tax Book Income	(43,519,101)	(2,633,732)
96			
97	<u>Tax Additions</u>		
98	Book Depreciation	76,478,578	4,628,407
99	Deferred Income Taxes and ITC	(21,992,466)	(1,330,962)
100	Nuclear Fuel Burn (ex. D&D)		
101	Nuclear Outage Accounting		
102	Avoided Tax Interest		
103	<u>Other Book Additions</u>	-	-
104	Total Tax Additions	54,486,112	3,297,445
105			
106	<u>Tax Deductions</u>		
107	Total Rate Base	(27,243,056)	(1,648,723)
108	Weighted Cost of Debt	2.15%	2.15%
109	Debt Interest Expense	(585,726)	(35,448)
110	Nuclear Outage Accounting		
111	Tax Depreciation and Removals		
112	NOL Utilized / (Generated)		
113	<u>Other Tax / Book Timing Differences</u>	0	0
114	Total Tax Deductions	(585,726)	(35,448)
115			
116	<u>State Taxes</u>		
117	State Taxable Income	11,552,737	699,160
118	State Income Tax Rate	4.31%	4.31%
119	State Taxes before Credits	497,923	30,134
120	<u>Less State Tax Credits applied</u>	-	-
121	Total State Income Taxes	497,923	30,134
122			
123	<u>Federal Taxes</u>		
124	Federal Sec 199 Production Deduction		
125	Federal Taxable Income	11,054,814	669,026
126	Federal Income Tax Rate	21.00%	21.00%
127	Federal Tax before Credits	2,321,511	140,496
128	<u>Less Federal Tax Credits</u>	-	-
129	Total Federal Income Taxes	2,321,511	140,496
130			

Northern States Power Company
State of North Dakota Electric Jurisdiction
Interim Adjustment - Remaining Life - Monticello Life Extension

Line No.	NSPM - 00 Complete Revenue Requirements by Jurisdiction, 5yrs ALL IN	Total	ND Electric
		Dec - 2025	Dec - 2025
131	Total Taxes		
132	Total Taxes Other than Income	(21,992,466)	(1,330,962)
133	Total Federal and State Income Taxes	2,819,434	170,629
134	Total Taxes	(19,173,032)	(1,160,333)
135			
136	Total Operating Revenues	10,967,011	663,713
137	Total Expenses	57,305,546	3,468,074
138			
139	AFDC Debt		
140	AFDC Equity	-	-
141			
142	Net Income	(46,338,535)	(2,804,362)
143			
144	<u>Rate of Return (ROR)</u>		
145	Total Operating Income	(46,338,535)	(2,804,362)
146	<u>Total Rate Base</u>	(27,243,056)	(1,648,723)
147	ROR (Operating Income / Rate Base)	170.09%	170.09%
148			
149	<u>Return on Equity (ROE)</u>		
150	Net Operating Income	(46,338,535)	(2,804,362)
151	Debt Interest (Rate Base * Weighted Cost of Debt)	585,726	35,448
152	Earnings Available for Common	(45,752,809)	(2,768,914)
153	<u>Equity Rate Base (Rate Base * Equity Ratio)</u>	(14,302,604)	(865,579)
154	ROE (earnings for Common / Equity)	319.89%	319.89%
155			
156	<u>Revenue Deficiency</u>		
157	Required Operating Income (Rate Base * Required Return)	(2,059,575)	(124,643)
158	<u>Net Operating Income</u>	(46,338,535)	(2,804,362)
159	Operating Income Deficiency	44,278,960	2,679,718
160			
161	Revenue Conversion Factor (1/(1--Composite Tax Rate))	1.322837	1.322837
162	Revenue Deficiency (Income Deficiency * Conversion Factor)	58,573,849	3,544,831

Northern States Power Company
State of North Dakota Electric Jurisdiction
Interim Adjustment - Remaining Life - Other

Line No.	NSPM - 00 Complete Revenue Requirements by Jurisdiction, 5yrs ALL IN	Total	ND Electric
		Dec - 2025	Dec - 2025
1	<u>Composite Income Tax Rate</u>		
2	State Tax Rate	4.31%	4.31%
3	Federal Statutory Tax Rate	21.00%	21.00%
4	<u>Federal Effective Tax Rate</u>	<u>20.09%</u>	<u>20.09%</u>
5	Composite Tax Rate	24.40%	24.40%
6	Revenue Conversion Factor (1/(1--Composite Tax Rate))	1.322837	1.322837
7			
8	<u>Weighted Cost of Capital</u>		
9	Active Rates and Ratios Version	Proposed	Proposed
10	Cost of Short Term Debt	5.31%	5.31%
11	Cost of Long Term Debt	4.51%	4.51%
12	Cost of Common Equity	10.30%	10.30%
13	Ratio of Short Term Debt	0.79%	0.79%
14	Ratio of Long Term Debt	46.71%	46.71%
15	Ratio of Common Equity	52.50%	52.50%
16	Weighted Cost of STD	0.04%	0.04%
17	Weighted Cost of LTD	2.11%	2.11%
18	Weighted Cost of Debt	2.15%	2.15%
19	<u>Weighted Cost of Equity</u>	<u>5.41%</u>	<u>5.41%</u>
20	Required Rate of Return	7.56%	7.56%
21			
22	<u>Rate Base</u>		
23	Plant Investment		
24	<u>Depreciation Reserve</u>	<u>(7,147,327)</u>	<u>(371,595)</u>
25	Net Utility Plant	7,147,327	371,595
26	CWIP		
27			
28	Accumulated Deferred Taxes	2,182,955	116,703
29	DTA - NOL Average Balance		
30	DTA - Federal Tax Credit Average Balance	=	=
31	Total Accum Deferred Taxes	2,182,955	116,703
32			
33	Cash Working Capital		
34	Materials and Supplies		
35	Fuel Inventory		
36	Non-plant Assets and Liabilities		
37	Customer Advances		
38	Customer Deposits		
39	Prepays and Other		
40	<u>Regulatory Amortizations</u>	=	=
41	Total Other Rate Base Items		
42			
43	Total Rate Base	4,964,372	254,892
44			

Northern States Power Company
State of North Dakota Electric Jurisdiction
Interim Adjustment - Remaining Life - Other

Line No.	NSPM - 00 Complete Revenue Requirements by Jurisdiction, 5yrs ALL IN	Total	ND Electric
		Dec - 2025	Dec - 2025
45	<u>Operating Revenues</u>		
46	Retail		
47	Interdepartmental		
48	<u>Other Operating Rev - Non-Retail</u>	(1,998,466)	(120,945)
49	Total Operating Revenues	(1,998,466)	(120,945)
50			
51	<u>Expenses</u>		
52	Operating Expenses:		
53	Fuel		
54	Deferred Fuel		
55	Variable IA Production Fuel		
56	<u>Purchased Energy - Windsource</u>	0	0
57	Fuel & Purchased Energy Total		
58	Production - Fixed		
59	Production - Fixed IA Investment		
60	Production - Fixed IA O&M		
61	Production - Variable		
62	Production - Variable IA O&M		
63	<u>Production - Purchased Demand</u>	0	0
64	Production Total		
65	Regional Markets		
66	Transmission IA		
67	Transmission		
68	Distribution		
69	Customer Accounting		
70	Customer Service & Information		
71	Sales, Econ Dvlp & Other		
72	<u>Administrative & General</u>	0	0
73	Total Operating Expenses		
74			
75	Depreciation	(14,294,653)	(743,190)
76	Amortization		
77			
78	<u>Taxes:</u>		
79	Property Taxes		
80	ITC Amortization		
81	Deferred Taxes	4,365,910	233,406
82	Deferred Taxes - NOL		
83	Less State Tax Credits deferred		
84	Less Federal Tax Credits deferred		
85	Deferred Income Tax & ITC	4,365,910	233,406
86	Payroll & Other Taxes		
87	Total Taxes Other Than Income	4,365,910	233,406
88			

Northern States Power Company
State of North Dakota Electric Jurisdiction
Interim Adjustment - Remaining Life - Other

Line No.	NSPM - 00 Complete Revenue Requirements by Jurisdiction, 5yrs ALL IN	Total	ND Electric
		Dec - 2025	Dec - 2025
89	<u>Income Before Taxes</u>		
90	Total Operating Revenues	(1,998,466)	(120,945)
91	less: Total Operating Expenses		
92	Book Depreciation	(14,294,653)	(743,190)
93	Amortization		
94	<u>Taxes Other than Income</u>	4,365,910	233,406
95	Total Before Tax Book Income	7,930,278	388,839
96			
97	<u>Tax Additions</u>		
98	Book Depreciation	(14,294,653)	(743,190)
99	Deferred Income Taxes and ITC	4,365,910	233,406
100	Nuclear Fuel Burn (ex. D&D)		
101	Nuclear Outage Accounting		
102	Avoided Tax Interest		
103	<u>Other Book Additions</u>	-	-
104	Total Tax Additions	(9,928,743)	(509,785)
105			
106	<u>Tax Deductions</u>		
107	Total Rate Base	4,964,372	254,892
108	Weighted Cost of Debt	2.15%	2.15%
109	Debt Interest Expense	106,734	5,480
110	Nuclear Outage Accounting		
111	Tax Depreciation and Removals		
112	NOL Utilized / (Generated)		
113	<u>Other Tax / Book Timing Differences</u>	0	0
114	Total Tax Deductions	106,734	5,480
115			
116	<u>State Taxes</u>		
117	State Taxable Income	(2,105,200)	(126,425)
118	State Income Tax Rate	4.31%	4.31%
119	State Taxes before Credits	(90,734)	(5,449)
120	<u>Less State Tax Credits applied</u>	-	-
121	Total State Income Taxes	(90,734)	(5,449)
122			
123	<u>Federal Taxes</u>		
124	Federal Sec 199 Production Deduction		
125	Federal Taxable Income	(2,014,466)	(120,976)
126	Federal Income Tax Rate	21.00%	21.00%
127	Federal Tax before Credits	(423,038)	(25,405)
128	<u>Less Federal Tax Credits</u>	-	-
129	Total Federal Income Taxes	(423,038)	(25,405)
130			

Northern States Power Company
State of North Dakota Electric Jurisdiction
Interim Adjustment - Remaining Life - Other

Line No.	NSPM - 00 Complete Revenue Requirements by Jurisdiction, 5yrs ALL IN	Total	ND Electric
		Dec - 2025	Dec - 2025
131	Total Taxes		
132	Total Taxes Other than Income	4,365,910	233,406
133	Total Federal and State Income Taxes	(513,772)	(30,854)
134	Total Taxes	3,852,138	202,552
135			
136	Total Operating Revenues	(1,998,466)	(120,945)
137	Total Expenses	(10,442,515)	(540,638)
138			
139	AFDC Debt		
140	AFDC Equity	-	-
141			
142	Net Income	8,444,049	419,693
143			
144	<u>Rate of Return (ROR)</u>		
145	Total Operating Income	8,444,049	419,693
146	<u>Total Rate Base</u>	<u>4,964,372</u>	<u>254,892</u>
147	ROR (Operating Income / Rate Base)	170.09%	164.66%
148			
149	<u>Return on Equity (ROE)</u>		
150	Net Operating Income	8,444,049	419,693
151	Debt Interest (Rate Base * Weighted Cost of Debt)	(106,734)	(5,480)
152	Earnings Available for Common	8,337,315	414,213
153	<u>Equity Rate Base (Rate Base * Equity Ratio)</u>	<u>2,606,295</u>	<u>133,818</u>
154	ROE (earnings for Common / Equity)	319.89%	309.53%
155			
156	<u>Revenue Deficiency</u>		
157	Required Operating Income (Rate Base * Required Return)	375,307	19,270
158	<u>Net Operating Income</u>	<u>8,444,049</u>	<u>419,693</u>
159	Operating Income Deficiency	(8,068,743)	(400,423)
160			
161	Revenue Conversion Factor (1/(1--Composite Tax Rate))	1.322837	1.322837
162	Revenue Deficiency (Income Deficiency * Conversion Factor)	(10,673,632)	(529,695)

Northern States Power Company
State of North Dakota Electric Jurisdiction
RER Rider Removal for 2025 Test Year

RER Removal - Rate Base (ND Elec Jur)	BOY	EOY	Average	RER Rider Removal
CWIP	-	-	-	-
Plant In Service	(53,670,300)	(52,716,489)	(53,193,395)	(53,193,395)
Depreciation Reserve	(6,111,633)	(8,402,198)	(7,256,915)	(7,256,915)
Accumulated Deferred Income Tax	(8,504,031)	(9,526,379)	(9,015,205)	(9,015,205)
Total RER Rate Base Removal				(36,921,274)
RER Removal - Income Statement (ND Elec JUR)				
			Full Year	
Rider Revenues (Retail Revenues)			(4,716,113)	(4,716,113)
Total Revenues				(4,716,113)
O&M			(677,571)	(677,571)
Depreciation Expense			(2,402,852)	(2,402,852)
Property Taxes			(127,568)	(127,568)
Deferred Taxes			(1,138,039)	(1,138,039)
Federal and State Income Taxes			794,020	794,020
Production Tax Credits			1,627,145	1,627,145
Total Expenses				(1,924,865)
Required Return (Rate Base * Rate of Return)				(2,791,248)
Operating Income (Total Revenues - Expenses)				(2,791,248)
Income Sufficiency				(0)
Revenue Conversion Factor (1/(1--Composite Tax Rate))				1.322837
Revenue Sufficiency				(0)

*Calculated at the proposed capital structure

Northern States Power Company
State of North Dakota Electric Jurisdiction
TCR Rider Removal for 2025 Future Test Year

TCR Removal - Rate Base (ND Electric Jurisdiction)	BOY	EOY	Average	TCR Rider Removal
CWIP	-	-	-	-
Plant In Service	(30,089,404)	(30,274,051)	(30,181,728)	(30,181,728)
Depreciation Reserve	(1,206,265)	(1,867,811)	(1,537,038)	(1,537,038)
Accumulated Deferred Income Tax	(1,040,561)	(1,567,127)	(1,303,844)	(1,303,844)
Total TCR Rate Base Removal				(27,340,845)
TCR Removal - Income Statement (ND Electric Jurisdiction)			Full Year	
Rider Revenues (Retail Revenues)			(2,939,015)	(2,939,015)
Other Operating Revenues - MISO			(706,488)	(706,488)
Total Revenues				(3,645,503)
Depreciation Expense			(656,772)	(656,772)
Property Taxes			(354,189)	(354,189)
Deferred Taxes			(522,557)	(522,557)
Federal and State Income Taxes			(45,018)	(45,018)
Total Expenses				(1,578,535)
Required Return (Rate Base * Rate of Return)				(2,066,968)
Operating Income (Total Revenues - Expenses)				(2,066,968)
Income Sufficiency/(Deficiency)				0
Revenue Conversion Factor (1/(1--Composite Tax Rate))				1.322837
Revenue Sufficiency/(Deficiency)				0

Line No.		Total	NSPM ND Electric Retail
		Dec - 2025	Dec - 2025
1	<u>Composite Income Tax Rate</u>		
2	State Tax Rate	4.31%	4.31%
3	Federal Statutory Tax Rate	21.00%	21.00%
4	<u>Federal Effective Tax Rate</u>	<u>20.09%</u>	<u>20.09%</u>
5	<u>Composite Tax Rate</u>	<u>24.40%</u>	<u>24.40%</u>
6	Revenue Conversion Factor (1/(1--Composite Tax Rate))	1.322837	1.322837
7			
8	<u>Weighted Cost of Capital</u>		
9	Active Rates and Ratios Version	Proposed	Proposed
10	Cost of Short Term Debt	5.31%	5.31%
11	Cost of Long Term Debt	4.51%	4.51%
12	Cost of Common Equity	10.30%	10.30%
13	Ratio of Short Term Debt	0.79%	0.79%
14	Ratio of Long Term Debt	46.71%	46.71%
15	Ratio of Common Equity	52.50%	52.50%
16	Weighted Cost of STD	0.04%	0.04%
17	Weighted Cost of LTD	2.11%	2.11%
18	Weighted Cost of Debt	2.15%	2.15%
19	<u>Weighted Cost of Equity</u>	<u>5.41%</u>	<u>5.41%</u>
20	Required Rate of Return	7.56%	7.56%
21			
22	<u>Rate Base</u>		
23	Plant Investment	(517,960,446)	(31,593,117)
24	<u>Depreciation Reserve</u>	<u>(7,965,178)</u>	<u>(483,488)</u>
25	Net Utility Plant	(509,995,269)	(31,109,630)
26	CWIP		
27			
28	Accumulated Deferred Taxes	(37,894,153)	(2,304,881)
29	DTA - NOL Average Balance		
30	DTA - Federal Tax Credit Average Balance	-	-
31	Total Accum Deferred Taxes	(37,894,153)	(2,304,881)
32			
33	Cash Working Capital		
34	Materials and Supplies		
35	Fuel Inventory		
36	Non-plant Assets and Liabilities		
37	Customer Advances		
38	Customer Deposits		
39	Prepays and Other		
40	<u>Regulatory Amortizations</u>	<u>399,423</u>	<u>399,423</u>
41	Total Other Rate Base Items	399,423	399,423
42			
43	Total Rate Base	(471,701,693)	(28,405,326)
44			
45	<u>Operating Revenues</u>		
46	Retail		
47	Interdepartmental		
48	<u>Other Operating Rev - Non-Retail</u>	<u>(10,492,727)</u>	<u>(635,009)</u>
49	Total Operating Revenues	(10,492,727)	(635,009)
50			
51	<u>Expenses</u>		
52	Operating Expenses:		
53	Fuel		
54	Deferred Fuel		
55	Variable IA Production Fuel		
56	<u>Purchased Energy - Windsource</u>	<u>0</u>	<u>0</u>
57	Fuel & Purchased Energy Total		
58	Production - Fixed	(226,538)	(226,538)
59	Production - Fixed IA Investment		
60	Production - Fixed IA O&M		
61	Production - Variable		
62	Production - Variable IA O&M		
63	<u>Production - Purchased Demand</u>	<u>0</u>	<u>0</u>
64	Production Total	(226,538)	(226,538)
65	Regional Markets		
66	Transmission IA		
67	Transmission		
68	Distribution		
69	Customer Accounting		
70	Customer Service & Information		
71	Sales, Econ Dvlp & Other		
72	<u>Administrative & General</u>	<u>0</u>	<u>0</u>
73	Total Operating Expenses	(226,538)	(226,538)
74			
75	Depreciation	(11,874,300)	(718,621)
76	Amortization	(798,845)	(798,845)
77			
78	<u>Taxes:</u>		
79	Property Taxes	(32,210)	(32,210)
80	ITC Amortization		
81	Deferred Taxes	(43,279,873)	(2,619,255)
82	Deferred Taxes - NOL		

Line No.		Total	NSPM ND Electric Retail
		Dec - 2025	Dec - 2025
83	Less State Tax Credits deferred		
84	Less Federal Tax Credits deferred	(52,581)	(52,581)
85	Deferred Income Tax & ITC	(43,332,454)	(2,671,836)
86	Payroll & Other Taxes		
87	Total Taxes Other Than Income	(43,364,664)	(2,704,046)
88			
89	<u>Income Before Taxes</u>		
90	Total Operating Revenues	(10,492,727)	(635,009)
91	less: Total Operating Expenses	(226,538)	(226,538)
92	Book Depreciation	(11,874,300)	(718,621)
93	Amortization	(798,845)	(798,845)
94	<u>Taxes Other than Income</u>	<u>(43,364,664)</u>	<u>(2,704,046)</u>
95	Total Before Tax Book Income	45,771,620	3,813,040
96			
97	<u>Tax Additions</u>		
98	Book Depreciation	(11,874,300)	(718,621)
99	Deferred Income Taxes and ITC	(43,332,454)	(2,671,836)
100	Nuclear Fuel Burn (ex. D&D)		
101	Nuclear Outage Accounting		
102	Avoided Tax Interest	(20,094,472)	(1,216,097)
103	<u>Other Book Additions</u>	-	-
104	Total Tax Additions	(75,301,226)	(4,606,554)
105			
106	<u>Tax Deductions</u>		
107	Total Rate Base	(471,701,693)	(28,405,326)
108	Weighted Cost of Debt	2.15%	2.15%
109	Debt Interest Expense	(10,141,586)	(610,715)
110	Nuclear Outage Accounting		
111	Tax Depreciation and Removals	(176,095,266)	(10,657,109)
112	NOL Utilized / (Generated)		
113	<u>Other Tax / Book Timing Differences</u>	0	0
114	Total Tax Deductions	(186,236,853)	(11,267,824)
115			
116	<u>State Taxes</u>		
117	State Taxable Income	156,707,246	10,474,310
118	State Income Tax Rate	4.31%	4.31%
119	State Taxes before Credits	6,754,082	451,443
120	<u>Less State Tax Credits applied</u>	-	-
121	Total State Income Taxes	6,754,082	451,443
122			
123	<u>Federal Taxes</u>		
124	Federal Sec 199 Production Deduction		
125	Federal Taxable Income	149,953,164	10,022,868
126	Federal Income Tax Rate	21.00%	21.00%
127	Federal Tax before Credits	31,490,164	2,104,802
128	<u>Less Federal Tax Credits</u>	<u>1,051,620</u>	<u>1,051,620</u>
129	Total Federal Income Taxes	32,541,785	3,156,423
130			
131	Total Taxes		
132	Total Taxes Other than Income	(43,364,664)	(2,704,046)
133	Total Federal and State Income Taxes	39,295,867	3,607,865
134	Total Taxes	(4,068,797)	903,820
135			
136	Total Operating Revenues	(10,492,727)	(635,009)
137	Total Expenses	(16,968,479)	(840,184)
138			
139	AFDC Debt		
140	AFDC Equity	-	-
141			
142	Net Income	6,475,753	205,175
143			
144	<u>Rate of Return (ROR)</u>		
145	Total Operating Income	6,475,753	205,175
146	<u>Total Rate Base</u>	<u>(471,701,693)</u>	<u>(28,405,326)</u>
147	ROR (Operating Income / Rate Base)	(1.37%)	(0.72%)
148			
149	<u>Return on Equity (ROE)</u>		
150	Net Operating Income	6,475,753	205,175
151	Debt Interest (Rate Base * Weighted Cost of Debt)	10,141,586	610,715
152	Earnings Available for Common	16,617,339	815,889
153	<u>Equity Rate Base (Rate Base * Equity Ratio)</u>	<u>(247,643,389)</u>	<u>(14,912,796)</u>
154	ROE (earnings for Common / Equity)	(6.71%)	(5.47%)
155			
156	<u>Revenue Deficiency</u>		
157	Required Operating Income (Rate Base * Required Return)	(35,660,648)	(2,147,443)
158	<u>Net Operating Income</u>	6,475,753	205,175
159	Operating Income Deficiency	(42,136,401)	(2,352,617)
160			
161	Revenue Conversion Factor (1/(1--Composite Tax Rate))	1.322837	1.322837
162	Revenue Deficiency (Income Deficiency * Conversion Factor)	(55,739,593)	(3,112,129)
163			
164	<u>Total Revenue Requirements</u>		
165	Total Retail Revenues		
166	<u>Revenue Deficiency</u>	<u>(55,739,593)</u>	<u>(3,112,129)</u>
167	Total Revenue Requirements	(55,739,593)	(3,112,129)
168			

Northern States Power Company
State of ND Electric
Sherco Solar Removal from 2025TY

Total Company Tieout between Inputs and Model Results

Plant Investment		
Input	(517,960,446)	
RIS	(517,960,446)	
		-
Depr Reserve		
Input	(7,965,177.82)	
RIS	(7,965,177.82)	
		-
Accumulated Deferred Tax		
Input	(37,894,152.83)	
RIS	(37,894,152.83)	
		-
O&M (Direct Assigned)		
Input	(226,537.83)	
RIS	(226,537.83)	
		(0.00)
Depreciation		
Input	(11,874,299.57)	
RIS	(11,874,299.57)	
		-
Property Tax		
Input	(32,209.95)	
RIS	(32,209.95)	
		0.00
Deferred Taxes		
Input	(43,279,872.96)	
RIS	(43,279,872.96)	
		-
Avoided Tax Interest		
Input	(20,094,472.49)	
RIS	(20,094,472.49)	
		-
Tax Depr & Removals		
Input	(176,095,266.12)	
RIS	(176,095,266.12)	
		-
PTC		
Input	(1,051,620.48)	
RIS	(1,051,620.48)	
		-
PTC Cost		
Input	52,581.04	
RIS	52,581.04	
		-
Amortizations		
Input	(798,845.31)	
RIS	(798,845.31)	
		-
Reg Liability		
Input	399,422.66	
RIS	399,422.66	
		-