

STATE OF NORTH DAKOTA
PUBLIC SERVICE COMMISSION

**Northern States Power Company
2025 Electric Rate Increase
Application**

Case No. PU-24-376

ORDER ON INTERIM RATES

January 8, 2025

Preliminary Statement

On December 2, 2024, Northern States Power Company (NSP), filed an application to increase its rates for electric service.

Also on December 2, 2024, NSP filed an application for an interim rate increase for electric service.

On December 20, 2024, Commission Advocacy Staff filed a letter regarding NSP's proposed interim rate increase.

Discussion

NSP's December 2, 2024, interim rate increase request set forth a rate increase based on a revenue required for a projected 2025 test year. The rate increase would result in a net increase in annual revenue for the 2025 test year of \$27,371,168, or 11.88%.

A public utility filing for a rate increase is entitled to an interim rate increase under North Dakota Century Code (NDCC) Section 49-05-06(2). The interim rate increase must meet certain criteria including: the same rate of return on common equity authorized by the Commission in the public utility's most recent rate proceeding; rate base and expense items the same in nature and kind allowed by the Commission in the public utility's most recent rate proceeding; and no change in the existing rate design.

NSP's December 2, 2024, interim rate increase is a net increase in annual revenue of \$27,371,168, subject to refund, and to be effective February 1, 2025. While the net revenue increase is 11.88%, the interim rate will be set at 16.17%. The interim rate will only be applied to the base customer, demand, energy, fixed, facilities and monthly minimum charges on customer bills. It will not be applied to the fuel cost, net energy billing, late payment, transmission, renewable, manual meter reading or bill credit riders.

Commission Advocacy Staff's letter states that NSP's interim increase complies with NDCC Section 49-05-06(2) and should be approved for service rendered on or after February 1, 2025.

The Commission finds that NSP's interim increase complies with NDCC Section 49-05-06(2).


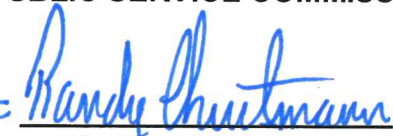
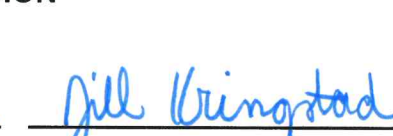
In the event the interim rate amounts collected by NSP are more than final rates approved by the Commission, NSP is required to refund the excess under NDCC Section 49-05-06(4), including interest at a rate to be determined by the Commission.

Order

The Commission Orders:

1. The request of Northern States Power Company for an interim rate increase of \$27,371,168 in annual revenue collections as filed on December 2, 2024, is APPROVED.
2. Interim rates are effective for service rendered on or after February 1, 2025.

PUBLIC SERVICE COMMISSION

		
Sheri Haugen-Hoffart Commissioner	Randy Christmann Chair	Jill Kringstad Commissioner