



2302 Great Northern Drive
Fargo, ND 58102

May 9, 2025

—Via Electronic Mail and UPS—

Steven M. Kahl, Executive Director
North Dakota Public Service Commission
State Capitol Building, Dept. 408
600 East Boulevard
Bismarck, ND 58505-0480

RE: SUPPLEMENTAL DIRECT TESTIMONY
2025 ELECTRIC RATE CASE UPDATE
CASE NO. PU-24-376
OAH FILE NO. 20240494

Dear Mr. Kahl:

Northern States Power Company, doing business as Xcel Energy (the Company), submits the enclosed Supplemental Direct Testimony and Exhibit Schedules in response to discussions between the parties. The Company submits Supplemental Direct Testimony and Exhibit Schedules, as applicable, for the following witnesses:

- *Benjamin C. Halama* – Earnings Share Mechanism Issues
- *Christopher J. Shaw* – Resource Prudence

Certain pieces of Company witness Christopher J. Shaw's Supplemental Direct Testimony and Exhibit Schedules contain trade secret information. In accordance with Section 69-02-69-02 of the North Dakota Administrative Code (N.D.A.C.), an Application for Trade Secret Protection is being provided along with a single copy of the trade secret version of the Supplemental Direct Testimony and Exhibit Schedules, in a sealed envelope marked **PROTECTED INFORMATION – PRIVATE**. This Application for Trade Secret Protection supplements a similar application filed in the above-referenced docket on December 2, 2024.

Please contact me at alex.j.nisbet@xcelenergy.com or (701) 241-8631, or Zev Simpser at (612) 492-6129 or simpser.zev@dorsey.com.

Sincerely,

/s/

ALEX NISBET
REGULATORY POLICY SPECIALIST

Enclosures