

Memorandum

To: Commissioners Christmann, Haugen-Hoffart, and Kringstad

From: Adam Renfandt, Public Utilities Analyst

Date: June 19, 2026 

Subject: Northern States Power Company, 2025 Electric Rate Increase, Application, Case No. PU-24-376

On April 8, 2026, Northern States Power Company (NSP) submitted a revised compliance filing to implement final rates pursuant to its last rate case for rates effective May 1, 2026, and its interim rate refund plan. A motion to approve it was passed on April 15, 2026.

On June 11, 2026, NSP supplemented its April 8, 2026, filing to include the Transmission Cost Rider (TCR) and Renewable Energy Rider (RER) tariff sheets that were inadvertently omitted. Therefore, NSP collected the previous rider revenues in May and June 2026. This resulted in a total over-collection from the average residential customer of \$3.34. This filing includes the TCR and RER tariff revenue sheets with the updated, final rates with NSP planning to true-up the over-collection in its next rider updates that it plans to file in Fall 2026.

Staff has reviewed the supplement and recommends approval so final TCR and RER rates can be implemented effective July 1, 2026.