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December 31, 2024

Mr. Steve Kahl
Director of Administration/Executive Secretary
North Dakota Public Service Commission
State Capitol
600 East Boulevard, Dept. 408
Bismarck, ND 58505-0408

**RE: In the Matter of Otter Tail Power Company's Request for Approval of its
2025 Renewable Resource Cost Recovery Adjustment Factor
Case No. PU-24-
Initial Filing**

Dear Mr. Kahl:

Otter Tail Power Company (Otter Tail) hereby submits to the North Dakota Public Service Commission (Commission) its application for approval of its 2025 Renewable Resource Cost Recovery Factor under Otter Tail's Renewable Resource Cost Recovery Rider.

Copies have been sent to you via USPS.

Please contact me at (218) 739-8313 or eketelsen@otpc.com if you have any questions regarding this filing.

Sincerely,

/s/ *EMILY KETELSEN*
Emily Ketelsen
Rates Analyst
Regulatory Economics

sjw
Enclosures
By electronic filing and U.S. mail

1 PU-24-390 Filed 12/31/2024 Pages: 38
Application for 2025 Renewable Resource Cost
Recovery Adjustment Factor

Otter Tail Power Company
Emily Ketelsen, Rates Analyst

**STATE OF NORTH DAKOTA
BEFORE THE
NORTH DAKOTA PUBLIC SERVICE COMMISSION**

**In the Matter of Otter Tail Power
Company's Application for Approval of
its 2025 Renewable Resource Cost
Recovery Adjustment Factor**

**Case No. PU-24-
APPLICATION**

I. APPLICATION SUMMARY

- A. This filing for Otter Tail Power Company's (Otter Tail Power or the Company) Renewable Resource Cost Recovery (RRCR) rider includes annual updated actual and forecasted costs and collections associated with the following:
 - 1. Merricourt Wind Energy Center (Merricourt) Production Tax Credits (PTCs).
 - 2. Wind Energy Facility Equipment Upgrades (Upgrade Projects) to repower the following four wind facilities:
 - a. Langdon,
 - b. Luverne,
 - c. Ashtabula I, and
 - d. Ashtabula III.
- B. The North Dakota projected revenue requirement for the recovery period of April 1, 2025, through March 31, 2026, is \$95,093.
- C. The RRCR rider maintains a percent of bill rate design.
- D. The proposed rate decreases from 2.449 percent to 0.081 percent. A residential customer using 1,000 kWh will see a monthly bill decrease of \$1.62.

II. INTRODUCTION

Otter Tail Power submits this Application to the North Dakota Public Service Commission (Commission) for approval of an annual update to its Renewable Resource Cost Recovery Adjustment Factor (RRCR Factor) under the Company's Renewable Resource Cost Recovery Rider (Renewable Resource Rider or Rider). This update results in a decrease to the RRCR Factor in Rate Schedule 13.04 from 2.449 percent to 0.081 percent of base charges and credits for the recovery period beginning April 1, 2025.

This filing is Otter Tail Power's seventeenth update to the RRCR Factor and includes actual cost and revenue information through October 2024 and forecasted cost and revenue information from November 2024 through March 2026. The filing includes the revenue requirement (credit) associated with Otter Tail Power's Merricourt Wind Energy Facility (Merricourt Facility) PTCs along with the costs and PTCs associated with the facilities included in the Upgrade Projects. The proposed factor reflects a full levelization of PTCs related to the Merricourt Facility and Upgrade Projects over the lives of the projects as ordered in Case Nos. PU-19-387 and PU-23-343. The proposed effective date of this annual update is April 1, 2025.

III. GENERAL FILING INFORMATION

Pursuant to N.D. Admin. Code § 69-02-02-04, the following information is provided.

A. Name, address, and telephone number of utility making the filing

Otter Tail Power Company
215 South Cascade Street
P.O. Box 496
Fergus Falls, Minnesota 56538-0496
(218) 739-8200

B. Name, address, and telephone number of utility attorney

Lauren D. Donofrio
Senior Associate General Counsel – Regulatory
Otter Tail Power Company
215 South Cascade Street
P.O. Box 496
Fergus Falls, Minnesota 56538-0496
(218) 739-8774
ldonofrio@otpc.com

C. Date of filing and proposed effective date of rates

The date of this filing is December 31, 2024. Otter Tail proposes the updated RRCR factor be reflected on customers' electric service bills effective April 1, 2025, or in the first full month following Commission approval if Commission action occurs after March 2025.

D. Title of utility employee responsible for filing

Emily Ketelsen
Rates Analyst
Regulatory Economics
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Paula Foster
Supervisor, Regulatory Analysis
Regulatory Economics
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We request that all communications regarding this proceeding, including data requests, also be directed to:

Amber Grenier
Manager, Regulatory Economics
Regulatory Economics
Otter Tail Power Company
215 South Cascade Street
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Regulatory Filing Coordinator
Otter Tail Power Company
215 South Cascade Street
P.O. Box 496
Fergus Falls, MN 56538-0496
regulatory_filing_coordinators@otpc.com

E. Articles of Incorporation

Pursuant to N.D. Admin. Code § 69-02-02-04, a certified copy of Otter Tail Power's Articles of Incorporation is on file with the Commission, as is an original Certificate of Good Standing.

IV. DESCRIPTION AND PURPOSE OF FILING

A. Background

Commission authority for approval of this Rider and recovery of revenue requirements is granted under N.D.C.C. chapters 49-02, 49-05, and 49-06. The Commission's May 21, 2008 Order in Case No. PU-06-466 created a recovery mechanism and included provisions for Otter Tail Power's annual filing requirements. The Company provides Attachment 1, which reflects the subsequent Renewable Resource Rider filings and Commission approvals.

This filing includes updates to Merricourt PTCs and to the Upgrade Projects.

B. Merricourt PTCs

The Commission's 2020 RRCR Order required Otter Tail Power to levelize the recognition of the Merricourt PTCs over the life of the facility. Full levelization, for ratemaking purposes, spreads the tax benefit evenly over the 35-year depreciable life of Merricourt. Otter Tail Power forecasts Merricourt will generate approximately \$159.2 million (OTP Total) / \$71.6 million (OTP ND) of PTCs in its first ten years of production to be spread over the life of the facility. Fully levelizing this amount, over the 35-year life of the Merricourt Facility, results in approximately \$4.5 million (OTP Total) / \$2.0 million (OTP ND) of annual tax credit, a reduction to tax expense, each year for 35 years. Estimated PTC amounts are updated annually with actual amounts and the levelization is trued-up accordingly. Otter Tail Power proposes that the PTCs remain in the RRCR to facilitate this annual true-up.

In Attachment 5, Otter Tail Power provides the Merricourt Facility PTC tracker using the Fully Levelized PTC method over the currently approved 35-year life of the Merricourt Facility.

C. Wind Facility Upgrade Projects

Total capital costs for the projects are estimated to be \$230 million (OTP Total). Otter Tail Power expects that these projects will generate more than \$28 million (OTP Total) in PTCs annually.¹ The Upgrade Projects were approved by the North Dakota Public Service Commission in siting application Case Nos. PU-23-86, PU-23-176, PU-23-252, and PU-23-256.

The Langdon Upgrade Project was completed in November 2024. The Luverne, Ashtabula I, and Ashtabula III Upgrade Projects are expected to be

¹(177,000 MWh x \$36/MWh PTC rate) + (654,000 MWh x \$33/MWh PTC rate) = \$28,485,000.

completed in the third and fourth quarters of 2025. The Langdon Upgrade Project costs will remain in the RRCR until the Commission approves final rates in Otter Tail Power’s rate case, after which they will be rolled into base rates, and removed from the RRCR. Otter Tail Power will submit a supplemental filing once the rate case Order is issued to update the tracker as required.

The Upgrade Projects were approved for recovery through Otter Tail Power’s RRCR in the Commission’s March 27, 2024 Order in Case No. PU-23-343. In this Order, the Commission required Otter Tail Power to levelize the PTCs over the currently approved lives of each project. Each project was originally placed into service at different times, resulting in different remaining lives for each of the original projects. The remaining lives for Langdon, Ashtabula I, Luverne, and Ashtabula III are 18 years, 18.01 years, 18.96 years, and 22.75 years, respectively.

Fully levelizing the PTCs over the life of each project results in the following:

Table 1 – Forecasted Repower PTCs

Project	Remaining Life (Years)	Total PTCs in Millions (OTP Total)	Total PTCs in Millions (OTP ND)	Annual Levelized PTCs in Millions (OTP Total)	Annual Levelized PTCs in Millions (OTP ND)
Langdon	18.00	\$75.9	\$34.1	\$4.2	\$1.9
Ashtabula I	18.01	\$84.5	\$38.0	\$4.7	\$2.1
Luverne	18.96	\$86.7	\$39.0	\$4.6	\$2.1
Ashtabula III	22.75	\$109.7	\$49.3	\$4.8	\$2.2

Estimated PTC calculations are updated annually with actual earned PTCs and updated PTC levelization for each project. Otter Tail Power provides the Upgrade Projects’ trackers using the Fully Levelized PTC method over the life of each project as Attachments 6, 7, 8, and 9.

D. Revenue Requirements Calculation

In this filing, Otter Tail Power requests recovery of \$95,093 (Attachment 2, Line No. 4) over the April 1, 2025, through March 31, 2026, recovery period. Included in the total revenue requirements are a carrying cost of (\$37,452), the March 2025 expected tracker balance of \$1,925,323, and a true up of (\$1,792,687). As in the past, under-collections or over-collections carry forward in the tracker and are included in the true up in the following collection period.

The following provides detail into the various sections of the revenue requirement calculations in the Rider:

1. Revenue Requirements

The total annual revenue requirement is based on the sum of the revenue requirements computed in Attachments 5, 6, 7, 8, and 9. In this year's filing, the revenue requirement calculation related to each component is provided on a calendar year basis and includes updated actual information through October 2024 and projected amounts from November 2024 through March 2026.

The calculation for each calendar year includes three sections:

- a) A rate base computation section, using a 13-month average to calculate average rate base.
- b) An expense section listing income tax expenses incurred.
- c) The PTCs earned by the Merricourt Facility are levelized over the 35-year life of the project. This calculation is reflected in Attachment 5, Line No. 30, and North Dakota's share is shown on Line No. 32.

The revenue requirements section for the Upgrade Project, which encompasses Langdon, Ashtabula I, Luverne, and Ashtabula III wind facilities, includes a summary of the total expenses and return on rate base calculations. The North Dakota share of the revenue requirement is reflected in Attachments 6, 7, 8, and 9, on Line No. 54. This calculation includes the PTCs that the facilities are expected to earn in the first ten years of operation, levelized over the expected life of each project.

2. Rate of Return, Capital Structure, and Allocation Factors

This update incorporates the 2024 Test Year North Dakota allocation factors, proposed capital structure (with the current approved return on equity), and projected sales and revenues used in Otter Tail Power's submitted general rate case, which was filed on Thursday November 2, 2023.² These updates result in a rate of return of 7.41 percent. Otter Tail Power will submit a supplemental filing with the applicable updates after the Order is received for the current rate case.

E. 2025 Renewable Tracker Report

The RRCR rider tracker, provided as Attachment 4, summarizes total revenue requirements by project, credits retail revenue billed each month, and calculates

² In the Matter of the Application and Notice of Otter Tail Power Company for Authority to Increase Rates for Electric Service in North Dakota, Case No. PU-23-342.

the carrying charge or credit. The Tracker included with this filing reflects actual information through October 2024 and projected information through March 2026.

F. Calculation of 2024 RRCR Factor and Rate Design

Otter Tail Power proposes the continuation of the percent-of-bill rate design. The RRCR Factor is calculated using the forecasted March 2025 end-of-month balance, plus the calculated revenue requirement from April 2025 through March 2026, plus any carrying costs or credit, divided by the total forecasted base revenue from North Dakota electric retail customers from April 2025 through March 2026. The RRCR Factor calculation is shown on Attachment 3.

Ordering paragraph 4 of the Commission’s August 4, 2010 Order in Case No. PU-10-18 requires Otter Tail Power to “continue to provide information in future Renewable Resource Cost Recovery Factor filings on capacity accreditation for wind projects.”³ Beginning in 2011, MISO began accrediting capacity based on each generation site’s production.

The weighted average capacity factor for the planning year 2024/2025 is 31.66 percent, as shown in Attachment 12. Otter Tail Power’s five wind facilities continue to perform well above the MISO average capacity credit of 26.15 percent for wind farms across MISO’s footprint. Of Otter Tail Power’s wind farms, the Merricourt Wind Facility has the highest average MISO capacity credit at 42.81 percent. Otter Tail Power uses MISO’s capacity accreditation to classify wind production plant into base energy and peak demand components. With the adoption of a seasonal resource adequacy construct, MISO has changed how it accredits wind capacity, looking to production during all seasons, not just the summer. As a result, Otter Tail Power’s wind facilities have higher accredited capacity under the new construct. The seasonal and yearly average MISO capacity credit information for each wind farm is also provided in Attachment 12.

G. RRCR Factor Impact

This proposed annual update decreases the RRCR Factor for all customers from 2.449 percent to 0.081 percent of base charges and credits beginning April 1, 2025, for the recovery period. The total revenue requirement to be collected during

³ The Commission’s Findings of Fact in its Order dated August 4, 2010, in Case No. PU-10-18, includes the following: “*Finally, the Commission finds that it is reasonable for Otter Tail Power to continue to consider and discuss in its future annual rider filings the MISO capacity accreditation and any changes thereto or another appropriate methodology for allocating capacity and energy, as that accreditation currently forms the basis for the inter- and intra-class allocations for the Renewable Resource Cost Recovery Adjustment Factor.*”

the April 2025 through March 2026 recovery period, as shown on page 2 of Attachment 4, is \$95,093. The proposed RRCR Factor is calculated in Attachment 3. The impact of this update for a residential customer using 1,000 kWh is a decrease of approximately \$1.62 beginning April 1, 2025.

The proposed 2025 RRCR Factor is calculated assuming it is effective April 1, 2025. If implementation of the 2025 RRCR Factor occurs after April 1, 2025, Otter Tail Power proposes that the factor be revised to recover the approved revenue requirements over the remaining months of the period, through March 2025. This approach ensures that cost recovery and the approved eligible costs match. If it is necessary to adjust the 2025 RRCR, Otter Tail Power proposes to calculate the final 2025 RRCR and include it with the corresponding rate schedule pages in a compliance filing in the proceeding.

H. Customer Notification

The notice of the proposed change in rates for the Renewable Resource Adjustment Rider, provided as Attachment 13, will be included on January 2025 customer bills.

Following approval, an implementation notice in the form of a bill insert will be included with all customers' bills in the month the rate becomes effective.

V. PROPOSED RATE SCHEDULE

Otter Tail Power's revised rate schedule, Section 13.04 is provided as Attachment 14, in both legislative and non-legislative versions.

VI. UPDATES FOLLOWING RATE CASE ORDER

Otter Tail Power anticipates receiving an order in its current rate case shortly after this initial filing. The Company will then submit a supplemental filing to include the changes necessary to comply with the Commission's final order.

VII. CONCLUSION

Otter Tail Power respectfully requests the Commission approve the April 2025 through March 2026 rider revenue requirement, the resulting RRCR Factor, and tariff updates as described, to be effective April 1, 2025.

Dated: December 31, 2024

Respectfully Submitted,

OTTER TAIL POWER COMPANY

By: /s/EMILY KETELSEN

Emily Ketelsen

Rates Analyst, Regulatory Economics

Otter Tail Power Company

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OTTER TAIL POWER COMPANY
2025 RRCR FILING ATTACHMENTS

Attachment 1	RRCR Procedural History
Attachment 2	Summary of Revenue Requirements
Attachment 3	Rate Design
Attachment 4	Renewable Resource Tracker Report
Attachment 5	Merricourt Facility PTCs Tracker
Attachment 6	Langdon Upgrade Facility Tracker
Attachment 7	Ashtabula I Upgrade Facility Tracker
Attachment 8	Luverne Upgrade Facility Tracker
Attachment 9	Ashtabula III Upgrade Facility Tracker
Attachment 10	ADIT Prorate Projection
Attachment 11	ADIT Proration True-Up
Attachment 12	Seasonal MISO Capacity Credit
Attachment 13	January 2025 Bill Message
Attachment 14	Rate Schedule (legislative and non-legislative versions)

RRCR History

RRCR History	Case Number	Commission Approved	Effective Date
Original RRA Rate and Mechanism	PU-08-742 PU-08-862	January 14, 2009	February 1, 2009
First Update	PU-10-18	August 4, 2010	September 1, 2010
Second Update*	PU-12-24	March 21, 2012	April 1, 2012
Third Update	PU-13-16	July 10, 2013	April 1, 2013
Fourth Update	PU-14-14	March 12, 2014	April 1, 2014
Fifth Update	PU-15-14	March 25, 2015	April 1, 2015
Sixth Update	PU-16-14	June 22, 2016	July 1, 2016
Seventh Update	PU-17-016	March 15, 2017	April 1, 2017
Eighth Update	PU-17-398	December 20, 2017	January 1, 2018
Ninth Update	PU-17-398	February 27, 2018	March 1, 2018
Tenth Update	PU-17-398	December 19, 2018	February 1, 2019
Eleventh Update	PU-19-17	May 1, 2019	June 1, 2019
Twelfth Update	PU-19-387	March 18, 2020	April 1, 2020
Thirteen Update	PU-21-30	March 17, 2021	April 1, 2021
Fourteenth Update	PU-22-19	February 2, 2022	April 1, 2022
Fifteenth Update	PU-22-429	April 27, 2023	May 1, 2023
Sixteenth Update	PU-23-343	March 27, 2024	April 1, 2024

*Established the current collection timeline of April through March of the following year.

Summary of Revenue Requirements

Line No.	Revenue Requirements	April 2025 - March 2026
1	Revenue Requirements	\$ 1,925,232
2	Carrying Cost	(37,452)
3	True up	(1,792,687)
4	Total	<u>\$ 95,093</u>

Rate Design Calculation

Line No.	Rate Design	April 2025 - March 2026
1	Forecasted Retail Revenue, all classes	\$ 117,168,208
2	Revenue Requirements	\$ 95,093
3	Percentage of Revenue Rate	0.081%

Line No.	TRACKER SUMMARY Requirements Compared to Billed:	2024	2024	2024	2024	2024	2024	2024	2024	2024	2024	2025	2025	2025	2025
		April Actual	May Actual	June Actual	July Actual	August Actual	September Actual	October Actual	November Forecast	December Forecast	Year-End Forecast	January Forecast	February Forecast	March Forecast	Period Recovery
1	Revenue Requirements														
1	Merricourt Wind Energy Center PTCS Only	(166,420)	(166,420)	(166,420)	(166,420)	(166,420)	(166,420)	(166,420)	(166,420)	(166,420)	(1,997,036)	(161,180)	(161,180)	(161,180)	(1,981,316)
2	Langdon Repower	103,769	103,769	103,769	103,769	103,769	103,769	(104,844)	(61,116)	(7,866)	760,094	57,907	57,907	57,907	622,508
3	Ashtabula Repower	43,635	43,635	43,635	43,635	43,635	43,635	43,635	43,635	43,635	523,618	139,585	139,585	139,585	811,468
4	Luverne Repower	65,083	65,083	65,083	65,083	65,083	65,083	65,083	65,083	65,083	781,000	187,024	187,024	187,024	1,146,823
5	Ashtabula III Repower	55,616	55,616	55,616	55,616	55,616	55,616	55,616	55,616	55,616	667,395	175,847	175,847	175,847	1,028,087
6	Total Revenue Requirements	101,684	101,684	101,684	101,684	101,684	101,684	(106,929)	(63,202)	(9,952)	735,071	399,183	399,183	399,183	1,627,570
7															
8	Preservation of ADIT Proration	418	418	418	418	418	418	418	418	418	4,011	418	418	418	5,011
9															
10	Renewable Energy Certificate Sales	-	-	(686,000)	-	-	-	-	-	-	(686,000)	-	-	-	-
11															
12	Net Revenue Requirement	102,101	102,101	(583,899)	102,101	102,101	102,101	(106,511)	(62,784)	(9,534)	53,082	399,601	399,601	399,601	1,632,580
13															
14															
15	Billed (forecast kWh x adj factor)	94,953	195,721	195,485	233,155	249,398	256,074	226,614	234,746	256,369	2,750,239	265,150	245,101	231,582	2,684,349
16															
17	Monthly Revenue Difference	7,406	(93,317)	(779,656)	(136,138)	(153,220)	(160,842)	(340,988)	(307,497)	(277,767)	-	120,873	141,668	156,061	-
18	Cumulative Difference	49,133	(44,184)	(823,841)	(959,979)	(1,113,199)	(1,274,041)	(1,615,029)	(1,922,526)	(2,200,293)	(4,891)	(2,079,420)	(1,937,753)	(1,781,692)	(11,252)
19	Carrying Cost Adj. for rate calculation	-	-	-	-	-	-	-	-	-	(4,891)	-	-	(11,252)	(11,252)
20	Adjusted Cumulative Difference	49,390	(43,927)	(823,583)	(959,721)	(1,112,942)	(1,273,784)	(1,614,772)	(1,922,268)	(2,200,036)	-	(2,079,163)	(1,937,495)	(1,792,687)	-
21															
22															
23	Carrying Charge Calculation	303,197,1492	(273)	(5,084)	(5,924)	(6,870)	(7,862)	(9,966)	(11,864)	(13,578)	(62,230)	(12,832)	(11,958)	(10,995)	-
24	Cumulative Carrying Charge	605,561	605,288	600,204	594,280	587,411	579,549	569,582	557,718	544,140	-	531,308	519,350	508,356	-
25	Carrying Cost	7.41%	7.41%	7.41%	7.41%	7.41%	7.41%	7.41%	7.41%	7.41%	-	7.41%	7.41%	7.41%	7.41%
26	Monthly Rate	0.61710%	0.61710%	0.61710%	0.61710%	0.61710%	0.61710%	0.61710%	0.61710%	0.61710%	-	0.61710%	0.61710%	0.61710%	0.61710%
27															
28	Life-to-Date Revenue Requirement	49,436	(44,457)	(828,925)	(965,903)	(1,120,069)	(1,281,903)	(1,624,995)	(1,934,390)	(2,213,871)	-	(2,092,252)	(1,949,710)	(1,792,687)	-
29															
30	Forecasted Revenue	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 20,055,334	\$ 10,827,729	\$ 10,009,018	\$ 9,456,957	\$ 50,349,038

Approved by ND PSC on March 27, 2024
In Case No. PU-23-243

Rate Calculation - Effective April 2024		Apr 2024 - Mar 2025
Revenue Requirements	\$	1,854,736
Carrying Charge		7,551
Cumulative True-up		891,574
Total Requirements		\$ 2,753,861
Revenue	\$	112,457,472
New Rate		2.449%

Line No.	TRACKER SUMMARY													
	2025 April Forecast	2025 May Forecast	2025 June Forecast	2025 July Forecast	2025 August Forecast	2025 September Forecast	2025 October Forecast	2025 November Forecast	2025 December Forecast	2025 Year-End Forecast	2026 January Forecast	2026 February Forecast	2026 March Forecast	2026 Recovery Period
1	Requirements Compared to Billed:													
1	Revenue Requirements													
1	(161,180)	(161,180)	(161,180)	(161,180)	(161,180)	(161,180)	(161,180)	(161,180)	(161,180)	(1,934,154)	(161,895)	(161,895)	(161,895)	(1,936,301)
2	57,907	57,907	57,907	57,907	57,907	57,907	57,907	57,907	57,907	694,882	55,787	55,787	55,787	688,523
3	139,585	139,585	139,585	139,585	139,585	139,585	(92,970)	10,607	11,821	1,185,720	54,621	54,621	54,621	930,831
4	187,024	187,024	187,024	(39,602)	82,260	85,982	85,991	86,052	86,444	1,509,273	118,799	118,799	118,799	1,304,596
5	175,847	175,847	175,847	175,847	(63,208)	(6,765)	(6,765)	(6,765)	52,325	1,199,749	88,458	88,458	88,458	937,584
6	399,183	399,183	399,183	172,556	55,364	115,529	(117,017)	(13,378)	47,316	2,655,470	155,771	155,771	155,771	1,925,232
7														
8	-	-	-	-	-	-	-	-	-	1,253	-	-	-	-
9														
10	Renewable Energy Certificate Sales													
11														
12	399,183	399,183	399,183	172,556	55,364	115,529	(117,017)	(13,378)	47,316	2,656,723	155,771	155,771	155,771	1,925,232
13														
14														
15	6,926	6,507	7,854	8,578	8,539	8,162	7,405	7,924	8,645	812,374	8,778	8,113	7,661	95,093
16														
17	381,262	384,034	385,057	160,082	43,917	104,730	(126,412)	(24,073)	35,751		144,294	145,849	147,201	
18	(1,400,430)	(1,016,396)	(631,339)	(471,256)	(427,339)	(322,610)	(449,022)	(473,096)	(437,344)		(293,051)	(147,201)	(0)	
19	-	-	-	-	-	-	-	-	-		-	-	-	
20	(1,411,425)	(1,027,391)	(642,334)	(482,251)	(438,334)	(333,605)	(460,017)	(484,090)	(448,339)		(304,045)	(158,196)	(10,995)	
21														
22														
23	(8,642)	(6,272)	(3,896)	(2,908)	(2,637)	(1,991)	(2,771)	(2,919)	(2,699)		(1,808)	(908)	(0)	
24	499,714	493,441	489,545	486,637	484,000	482,009	479,238	476,319	473,620		471,812	470,903	470,903	
25	7.41%	7.41%	7.41%	7.41%	7.41%	7.41%	7.41%	7.41%	7.41%		7.41%	7.41%	7.41%	
26	0.61710%	0.61710%	0.61710%	0.61710%	0.61710%	0.61710%	0.61710%	0.61710%	0.61710%		0.61710%	0.61710%	0.61710%	
27														
28	(1,409,072)	(1,022,668)	(635,235)	(474,165)	(429,977)	(324,601)	(451,793)	(476,015)	(440,043)		(294,859)	(148,110)	(0)	
29														
30	\$ 8,534,151	\$ 8,018,076	\$ 9,676,809	\$ 10,569,448	\$ 10,521,634	\$ 10,056,941	\$ 9,124,052	\$ 9,763,549	\$ 10,652,158	\$ 117,210,522	\$ 10,815,932	\$ 9,996,393	\$ 9,439,065	\$ 117,168,208

Approved by ND PSC on [DATE] in Case No. PU-24-

Rate Calculation - Effective April 2025		Apr 2025 - Mar 2026
Revenue Requirements	\$	1,925,232
Carrying Charge		(37,452)
Cumulative True-up		(1,792,687)
Total Requirements		95,093
Revenue	\$	117,168,208
New Rate		0.081%

Langdon Wind Farm - Upgrade Project

Line No.	2024												Year-End Projected	
	January Actual	February Actual	March Actual	April Actual	May Actual	June Actual	July Actual	August Actual	September Actual	October Actual	November Forecast	December Forecast		
1	RATE BASE													
2	Plant Balance	-	-	-	-	-	-	-	-	-	20,997,880	46,568,643	47,717,996	47,717,996
3	Accumulated Depreciation	-	-	-	-	-	-	-	-	-	(97,212)	(312,808)	(312,808)	
4	Net Plant in Service	-	-	-	-	-	-	-	-	-	20,997,880	46,471,430	47,405,188	47,405,188
5														
6	CWIP Calculation:													
7	Beginning	13,637,126	13,649,509	24,022,291	24,168,912	24,199,045	24,558,552	24,603,766	28,391,353	39,576,072	39,713,091	20,997,880	-	13,637,126
8	Additional CWIP	12,383	10,372,782	146,622	30,133	359,507	45,214	3,787,587	11,184,719	137,019	2,282,669	4,572,883	1,149,353	34,080,870
9	Closings from CWIP	-	-	-	-	-	-	-	-	-	(20,997,880)	(25,570,763)	(1,149,353)	(47,717,996)
10	AFUDC	-	-	-	-	-	-	-	-	-	-	-	-	-
11	CWIP	13,649,509	24,022,291	24,168,912	24,199,045	24,558,552	24,603,766	28,391,353	39,576,072	39,713,091	20,997,880	-	-	-
12														
13	ADIT Pro-Rated	1.00000	1.00000	1.00000	1.00000	1.00000	1.00000	1.00000	1.00000	1.00000	1.00000	1.00000	1.00000	
14	Accum. Deferred Inc. Taxes - Fed Only	-	-	-	-	-	-	-	-	-	(159,815)	(300,095)	(416,586)	(416,586)
15	Accum. Deferred Inc. Taxes - Federal & State	-	-	-	-	-	-	-	-	-	(194,092)	(364,460)	(505,936)	(505,936)
16	Accum. Deferred Inc. Taxes - Fed & State - No Prorate	-	-	-	-	-	-	-	-	-	(194,092)	(364,460)	(505,936)	(505,936)
17	Accum. Deferred Inc. Taxes - Federal PTC	-	-	-	-	-	-	-	-	-	118,760	402,924	1,014,413	1,014,413
18	End of month rate base	13,649,509	24,022,291	24,168,912	24,199,045	24,558,552	24,603,766	28,391,353	39,576,072	39,713,091	41,920,428	46,509,895	47,913,664	47,913,664
19	End of month rate base - No Prorate	13,649,509	24,022,291	24,168,912	24,199,045	24,558,552	24,603,766	28,391,353	39,576,072	39,713,091	41,920,428	46,509,895	47,913,664	47,913,664
20														
21	Average rate base	2,518,357	2,518,357	2,518,357	2,518,357	2,518,357	2,518,357	2,518,357	2,518,357	2,518,357	2,518,357	2,518,357	2,518,357	30,220,285
22														
23	Return on Rate Base	186,490	186,490	186,490	186,490	186,490	186,490	186,490	186,490	186,490	186,490	186,490	186,490	2,237,874
24														
25	Available for return (equity portion of rate base)	131,621	131,621	131,621	131,621	131,621	131,621	131,621	131,621	131,621	131,621	131,621	131,621	1,579,454
26														
27	EXPENSES													
28	O&M and Depreciation													
29	Operating Costs	-	-	-	-	-	-	-	-	-	-	-	-	-
30	Net Self Fund Transmission Payments	-	-	-	-	-	-	-	-	-	-	-	-	-
31	Ground Lease Payments	-	-	-	-	-	-	-	-	-	-	-	-	-
32	Property Tax	1,713	1,713	1,713	1,713	1,713	1,713	1,713	1,713	1,713	1,713	1,713	1,713	20,558
33	Book Depreciation	-	-	-	-	-	-	-	-	-	-	97,212	215,596	312,808
34	Total O&M and Depreciation Expense	1,713	1,713	1,713	1,713	1,713	1,713	1,713	1,713	1,713	1,713	98,926	217,309	333,366
35														
36	Income before Taxes													
37	Available for return (from above)	131,621	131,621	131,621	131,621	131,621	131,621	131,621	131,621	131,621	131,621	131,621	131,621	1,579,454
38	Less book tax credits - Federal PTC	-	-	-	-	-	-	-	-	-	(350,594)	(350,594)	(350,594)	(1,051,782)
39	Adjusted Income before interest and taxes	131,621	131,621	131,621	131,621	131,621	131,621	131,621	131,621	131,621	(218,973)	(218,973)	(218,973)	527,671
40														
41	Taxable Income (grossed up)	174,113	174,113	174,113	174,113	174,113	174,113	174,113	174,113	174,113	(289,666)	(289,666)	(289,666)	698,023
42														
43	Income Taxes													
44	Current and Def Income Taxes	42,492	42,492	42,492	42,492	42,492	42,492	42,492	42,492	42,492	(70,693)	(70,693)	(70,693)	170,352
45	Federal PTC	-	-	-	-	-	-	-	-	-	(350,594)	(350,594)	(350,594)	(1,051,782)
46	Total Income Tax Expense	42,492	42,492	42,492	42,492	42,492	42,492	42,492	42,492	42,492	(421,287)	(421,287)	(421,287)	(881,430)
47														
48	REVENUE REQUIRMENTS													
49	Expenses	44,205	44,205	44,205	44,205	44,205	44,205	44,205	44,205	44,205	(419,574)	(322,361)	(203,978)	(548,065)
50	Return on rate base	186,490	186,490	186,490	186,490	186,490	186,490	186,490	186,490	186,490	186,490	186,490	186,490	2,237,874
51														
52	Total revenue requirements	230,695	230,695	230,695	230,695	230,695	230,695	230,695	230,695	230,695	(233,084)	(135,872)	(17,488)	1,689,810
53														
54	North Dakota share - E2 factor	103,769	103,769	103,769	103,769	103,769	103,769	103,769	103,769	103,769	(104,844)	(61,116)	(7,866)	760,094

Ashtabula I Wind Farm - Upgrade Project

Line No.	2025													Year-End Projected
	January Projected	February Projected	March Projected	April Projected	May Projected	June Projected	July Projected	August Projected	September Projected	October Projected	November Projected	December Projected		
1	RATE BASE													
2	-	-	-	-	-	-	-	-	-	49,765,472	50,348,412	52,055,354	52,055,354	
3	-	-	-	-	-	-	-	-	-	-	(230,268)	(463,233)	(463,233)	
4	-	-	-	-	-	-	-	-	-	49,765,472	50,118,144	51,592,122	51,592,122	
5														
6	CWIP Calculation:													
7	31,195,296	31,202,059	31,328,522	31,335,285	31,342,048	31,937,527	43,329,758	44,307,478	48,877,087	49,286,027	-	-	31,195,296	
8	6,763	126,463	6,763	6,763	595,479	11,392,231	977,720	4,569,610	408,940	479,444	582,940	1,706,943	20,860,058	
9	-	-	-	-	-	-	-	-	-	(49,765,472)	(582,940)	(1,706,943)	(52,055,354)	
10	-	-	-	-	-	-	-	-	-	-	-	-	-	
11	31,202,059	31,328,522	31,335,285	31,342,048	31,937,527	43,329,758	44,307,478	48,877,087	49,286,027	-	-	-	-	
12														
13	1.00000	1.00000	1.00000	0.92055	0.83562	0.75342	0.66849	0.58356	0.50137	0.41644	0.33425	0.24932		
14	-	-	-	-	-	-	-	-	-	(290,409)	(508,035)	(670,227)	(670,227)	
15	-	-	-	-	-	-	-	-	-	(439,982)	(797,255)	(1,098,979)	(1,098,979)	
16	-	-	-	-	-	-	-	-	-	(846,937)	(1,230,722)	(1,587,337)	(1,587,337)	
17	-	-	-	-	-	-	-	-	-	138,228	351,085	521,913	521,913	
18	31,202,059	31,328,522	31,335,285	31,342,048	31,937,527	43,329,758	44,307,478	48,877,087	49,286,027	49,463,718	49,671,973	51,015,056	51,015,056	
19	31,202,059	31,328,522	31,335,285	31,342,048	31,937,527	43,329,758	44,307,478	48,877,087	49,286,027	49,056,763	49,238,506	50,526,697	50,526,697	
20														
21	3,360,845	3,360,845	3,360,845	3,360,845	3,360,845	3,360,845	3,360,845	3,360,845	3,360,845	3,360,845	3,360,845	3,360,845	40,330,141	
22														
23	248,878	248,878	248,878	248,878	248,878	248,878	248,878	248,878	248,878	248,878	248,878	248,878	2,986,530	
24														
25	175,653	175,653	175,653	175,653	175,653	175,653	175,653	175,653	175,653	175,653	175,653	175,653	2,107,842	
26														
27	EXPENSES													
28	<i>O&M and Depreciation</i>													
29	Operating Costs													-
30	Net Self Fund Transmission Payments													-
31	Ground Lease Payments													-
32	4,734	4,734	4,734	4,734	4,734	4,734	4,734	4,734	4,734	4,734	4,734	4,734	56,807	
33	-	-	-	-	-	-	-	-	-	-	230,268	232,965	463,233	
34	4,734	4,734	4,734	4,734	4,734	4,734	4,734	4,734	4,734	4,734	235,002	237,699	520,039	
35														
36	Income before Taxes													
37	175,653	175,653	175,653	175,653	175,653	175,653	175,653	175,653	175,653	175,653	175,653	175,653	2,107,842	
38	-	-	-	-	-	-	-	-	-	(390,830)	(390,830)	(390,830)	(1,172,491)	
39	175,653	175,653	175,653	175,653	175,653	175,653	175,653	175,653	175,653	(215,177)	(215,177)	(215,177)	935,351	
40														
41	232,361	232,361	232,361	232,361	232,361	232,361	232,361	232,361	232,361	(284,644)	(284,644)	(284,644)	1,237,317	
42														
43	Income Taxes													
44	56,707	56,707	56,707	56,707	56,707	56,707	56,707	56,707	56,707	(69,467)	(69,467)	(69,467)	301,966	
45	-	-	-	-	-	-	-	-	-	(390,830)	(390,830)	(390,830)	(1,172,491)	
46	56,707	56,707	56,707	56,707	56,707	56,707	56,707	56,707	56,707	(460,297)	(460,297)	(460,297)	(870,525)	
47														
48	REVENUE REQUIRMENTS													
49	61,441	61,441	61,441	61,441	61,441	61,441	61,441	61,441	61,441	(455,564)	(225,296)	(222,598)	(350,486)	
50	248,878	248,878	248,878	248,878	248,878	248,878	248,878	248,878	248,878	248,878	248,878	248,878	2,986,530	
51														
52	310,319	310,319	310,319	310,319	310,319	310,319	310,319	310,319	310,319	(206,686)	23,582	26,279	2,636,045	
53														
54	139,585	139,585	139,585	139,585	139,585	139,585	139,585	139,585	139,585	(92,970)	10,607	11,821	1,185,720	

Ashtabula III Wind Farm - Upgrade Project

Line No.	2025												Year-End Projected	
	January Projected	February Projected	March Projected	April Projected	May Projected	June Projected	July Projected	August Projected	September Projected	October Projected	November Projected	December Projected		
RATE BASE														
1														
2	Plant Balance	-	-	-	-	-	-	30,115,404	30,115,404	30,115,404	61,643,218	63,760,342	63,760,342	
3	Accumulated Depreciation	-	-	-	-	(125,481)	-	-	(250,962)	(376,443)	(633,289)	(633,289)		
4	Net Plant in Service	-	-	-	-	-	-	30,115,404	29,989,923	29,864,442	61,266,776	63,127,052	63,127,052	
5														
6	CWIP Calculation:													
7	Beginning	40,609,386	40,620,174	40,630,963	40,641,752	40,653,763	40,805,789	54,252,431	54,627,668	30,115,404	30,491,210	31,162,684	-	40,609,386
8	Additional CWIP	10,789	10,789	10,789	12,011	152,026	13,446,642	375,237	5,603,139	375,807	671,474	365,130	2,117,123	23,150,956
9	Closings from CWIP	-	-	-	-	-	-	-	(30,115,404)	-	-	(31,527,815)	(2,117,123)	(63,760,342)
10	AFUDC	-	-	-	-	-	-	-	-	-	-	-	-	-
11	CWIP	40,620,174	40,630,963	40,641,752	40,653,763	40,805,789	54,252,431	54,627,668	30,115,404	30,491,210	31,162,684	-	-	-
12														
13	ADIT Pro-Rated	1.00000	1.00000	1.00000	0.92055	0.83562	0.75342	0.66849	0.58356	0.50137	0.41644	0.33425	0.24932	
14	Accum. Deferred Inc. Taxes - Fed Only	-	-	-	-	-	-	-	(299,077)	(543,389)	(746,314)	(909,188)	(1,024,095)	(1,024,095)
15	Accum. Deferred Inc. Taxes - Federal & State	-	-	-	-	-	-	-	(409,000)	(757,826)	(1,065,266)	(1,332,655)	(1,546,414)	(1,546,414)
16	Accum. Deferred Inc. Taxes - Fed & State - No Prorate	-	-	-	-	-	-	-	(622,426)	(1,000,802)	(1,349,628)	(1,657,068)	(1,892,398)	(1,892,398)
17	Accum. Deferred Inc. Taxes - Federal PTC	-	-	-	-	-	-	-	98,489	298,182	477,879	685,414	907,491	907,491
18	End of month rate base	40,620,174	40,630,963	40,641,752	40,653,763	40,805,789	54,252,431	54,627,668	59,920,296	60,021,489	60,439,739	60,619,535	62,488,129	62,488,129
19	End of month rate base - No Prorate	40,620,174	40,630,963	40,641,752	40,653,763	40,805,789	54,252,431	54,627,668	59,706,870	59,778,513	60,155,376	60,295,121	62,142,145	62,142,145
20														
21	Average rate base	4,207,251	4,207,251	4,207,251	4,207,251	4,207,251	4,207,251	4,207,251	4,207,251	4,207,251	4,207,251	4,207,251	4,207,251	50,487,009
22														
23	Return on Rate Base	311,556	311,556	311,556	311,556	311,556	311,556	311,556	311,556	311,556	311,556	311,556	311,556	3,738,667
24														
25	Available for return (equity portion of rate base)	219,891	219,891	219,891	219,891	219,891	219,891	219,891	219,891	219,891	219,891	219,891	219,891	2,638,687
26														
EXPENSES														
O&M and Depreciation														
28	Operating Costs												-	
29	Net Self Fund Transmission Payments												-	
30	Ground Lease Payments												-	
31	Property Tax	8,391	8,391	8,391	8,391	8,391	8,391	8,391	8,391	8,391	8,391	8,391	8,391	100,691
32	Book Depreciation	-	-	-	-	-	-	-	-	125,481	125,481	125,481	256,847	633,289
33	Total O&M and Depreciation Expense	8,391	8,391	8,391	8,391	8,391	8,391	8,391	8,391	133,872	133,872	133,872	265,238	733,980
34														
35	Income before Taxes													
36	Available for return (from above)	219,891	219,891	219,891	219,891	219,891	219,891	219,891	219,891	219,891	219,891	219,891	219,891	2,638,687
37	Less book tax credits - Federal PTC	-	-	-	-	-	-	-	(401,755)	(401,755)	(401,755)	(401,755)	(401,755)	(2,008,774)
38	Adjusted Income before interest and taxes	219,891	219,891	219,891	219,891	219,891	219,891	219,891	(181,864)	(181,864)	(181,864)	(181,864)	(181,864)	629,914
39														
40	Taxable Income (grossed up)	290,879	290,879	290,879	290,879	290,879	290,879	290,879	(240,577)	(240,577)	(240,577)	(240,577)	(240,577)	833,273
41														
42	Income Taxes													
43	Current and Def Income Taxes	70,989	70,989	70,989	70,989	70,989	70,989	70,989	(58,712)	(58,712)	(58,712)	(58,712)	(58,712)	203,360
44	Federal PTC	-	-	-	-	-	-	-	(401,755)	(401,755)	(401,755)	(401,755)	(401,755)	(2,008,774)
45	Total Income Tax Expense	70,989	70,989	70,989	70,989	70,989	70,989	70,989	(460,467)	(460,467)	(460,467)	(460,467)	(460,467)	(1,805,414)
46														
REVENUE REQUIREMENTS														
47	Expenses	79,380	79,380	79,380	79,380	79,380	79,380	79,380	(452,076)	(326,595)	(326,595)	(326,595)	(195,230)	(1,071,434)
48	Return on rate base	311,556	311,556	311,556	311,556	311,556	311,556	311,556	311,556	311,556	311,556	311,556	311,556	3,738,667
49														
50	Total revenue requirements	390,935	390,935	390,935	390,935	390,935	390,935	390,935	(140,521)	(15,040)	(15,040)	(15,040)	116,326	2,667,233
51														
52														
53														
54	North Dakota share - E2 factor	175,847	175,847	175,847	175,847	175,847	175,847	175,847	(63,208)	(6,765)	(6,765)	(6,765)	52,325	1,199,749

Federal ADIT Proration

April 2025 - March 2026 Recovery Period				
Line No.	Month	All Projects' Revenue Requirements	All Projects' Revenue Requirements with ADIT-Prorate	Difference due to Federal ADIT Proration (B - A)
1	Apr-25	400,210	399,183	(1,027)
2	May-25	400,210	399,183	(1,027)
3	Jun-25	400,210	399,183	(1,027)
4	Jul-25	173,583	172,556	(1,027)
5	Aug-25	56,391	55,364	(1,027)
6	Sep-25	116,556	115,529	(1,027)
7	Oct-25	(115,990)	(117,017)	(1,027)
8	Nov-25	(12,351)	(13,378)	(1,027)
9	Dec-25	48,343	47,316	(1,027)
10	Jan-26	177,855	155,771	(22,085)
11	Feb-26	177,855	155,771	(22,085)
12	Mar-26	177,855	155,771	(22,085)
13		2,000,728	1,925,232	(75,496)
14				
15	Revenue Requirement Adjustment			
16	Related to Federal ADIT Proration			(75,496)

Federal ADIT Proration -- Preserve True-Up Period

April 2024 - March 2025				
Line No.	Month	Original ADIT Balance - All Projects	Federal ADIT Prorate Balance - All Projects	Difference due to Federal ADIT Proration
1	Apr-24	\$ -	\$ -	-
2	May-24	\$ -	\$ -	-
3	Jun-24	\$ -	\$ -	-
4	Jul-24	\$ -	\$ -	-
5	Aug-24	\$ -	\$ -	-
6	Sep-24	\$ -	\$ -	-
7	Oct-24	\$ -	\$ (159,815)	-
8	Nov-24	\$ (332,274)	\$ (206,958)	-
9	Dec-24	\$ (575,318)	\$ (236,240)	-
10	Jan-25	\$ (615,625)	\$ (293,964)	-
11	Feb-25	\$ (636,769)	\$ (332,525)	-
12	Mar-25	\$ (637,430)	\$ (350,604)	286,826
13	Simple Average	\$ (318,715)	\$ (175,302)	\$ 143,413
14				
15	Rate Base Rev Req Gross Up Factor			9.30%
16	Total Company Revenue Requirement	\$		13,334
17				
18	ND Revenue Requirement Related to			
19	Federal ADIT Proration-Preservation		\$	5,011
20				
21				
22	Tax Conversion Factor		1.3228	
23	Gross Up of Equity %		6.79%	
24	Equity Return %		5.13%	
25	Gross Up Factor		1.66%	
26				
27			Annual	Monthly
28	Debt Return %		2.51%	0.21%
29	Preferred Equity %		0.00%	0.00%
30	Equity Return %		5.13%	0.43%
31	Rate of Return		7.64%	0.64%
32	Tax RR on Equity Return		1.66%	0.14%
33	Rate Base Rev Req Gross Up Factor		9.30%	0.77%

Seasonal MISO Capacity Credit

Summer				
Ashtabula	48.0	13.70%	14%	1.93%
Ashtabula III	62.4	17.81%	15%	2.63%
Langdon	40.5	11.56%	15%	1.78%
Luverne	49.5	14.13%	18%	2.48%
Merricourt	150.0	42.81%	20%	8.39%
Total	350.4			17.22%

Fall				
Ashtabula	48.0	13.70%	18%	2.46%
Ashtabula III	62.4	17.81%	16%	2.82%
Langdon	40.5	11.56%	23%	2.61%
Luverne	49.5	14.13%	21%	2.94%
Merricourt	150.0	42.81%	23%	9.82%
Total	350.4			20.64%

Winter				
Ashtabula	48.0	13.70%	52%	7.09%
Ashtabula III	62.4	17.81%	61%	10.80%
Langdon	40.5	11.56%	56%	6.46%
Luverne	49.5	14.13%	68%	9.67%
Merricourt	150.0	42.81%	79%	34.02%
Total	350.4			68.04%

Spring				
Ashtabula	48.0	13.70%	17%	2.28%
Ashtabula III	62.4	17.81%	18%	3.12%
Langdon	40.5	11.56%	20%	2.31%
Luverne	49.5	14.13%	18%	2.54%
Merricourt	150.0	42.81%	25%	10.50%
Total	350.4			20.75%

Yearly Average				
Ashtabula	48.0	13.70%	25%	3.44%
Ashtabula III	62.4	17.81%	27%	4.84%
Langdon	40.5	11.56%	28%	3.29%
Luverne	49.5	14.13%	31%	4.41%
Merricourt	150.0	42.81%	37%	15.68%
Total	350.4			31.66%

Customer Notice – Bill Message

On December 31, 2024, we filed a request with the North Dakota Public Service Commission (PSC) to adjust our Renewable Resource Cost Recovery Rider, which is part of the Renewable Rider line on your bill. This rider allows us to recover costs associated with renewable generation resources.

The rate is proposed to decrease to 0.081 percent of base charges and credits for the recovery period beginning April 1, 2025. A residential customer using 1,000 kilowatt-hours could see a monthly bill decrease of approximately \$1.62 on April 1, 2025. This change would not be effective until the PSC reviews and approves.

For more information, contact us at 800-257-4044 or visit otpc.com.

Attachment 14
Legislative and Non-Legislative Versions of
Tariff Sheet ND 13.04
Renewable Resource Cost Recovery Rider



RENEWABLE RESOURCE COST RECOVERY RIDER

DESCRIPTION	RATE CODE
All Services	NRRA

RULES AND REGULATIONS: Terms and conditions of this rider and the General Rules and Regulations govern use of this schedule.

APPLICATION OF RIDER: This rider is applicable to electric service under all of the Company’s Retail Rate Schedules as described in the Mandatory Riders – Applicability Matrix.

COST RECOVERY CHARGE: There shall be included on each North Dakota Customer’s monthly bill a Renewable Resource Cost Recovery (RRC) charge based on the applicable cost recovery factor multiplied by the Customer’s monthly bill. The Customer’s monthly bill shall be based on all applicable charges and credits under the Company’s retail rate schedules in Sections 9, 10, 11, 12, and 14, except for Section 14.09 (TailWinds). The RRC charge will not apply to any Mandatory Riders or sales tax and any local assessments as provided in the General Rules and Regulations for the Company’s electric service. The following charges are applicable in addition to all charges for service being taken under the Company’s standard rate schedules.

Renewable Resource Cost Recovery Factor ~~0.0812~~^{0.0812449} percent

DETERMINATION OF RENEWABLE RESOURCE COST CHARGE: The RRC Factor shall be determined by dividing the forecasted *balance of the RRC Tracker account* by the *forecasted retail revenues subject to the RRC Factor*. The forecasted RRC Tracker balance and retail revenues shall be based on the forecast for the appropriate 12 month period (or such other period as may be approved by the Commission). The RRC Factor shall be rounded to the nearest 0.001 percent.



RENEWABLE RESOURCE COST RECOVERY RIDER

DESCRIPTION	RATE CODE
All Services	NRRA

RULES AND REGULATIONS: Terms and conditions of this rider and the General Rules and Regulations govern use of this schedule.

APPLICATION OF RIDER: This rider is applicable to electric service under all of the Company’s Retail Rate Schedules as described in the Mandatory Riders – Applicability Matrix.

COST RECOVERY CHARGE: There shall be included on each North Dakota Customer’s monthly bill a Renewable Resource Cost Recovery (RRC) charge based on the applicable cost recovery factor multiplied by the Customer’s monthly bill. The Customer’s monthly bill shall be based on all applicable charges and credits under the Company’s retail rate schedules in Sections 9, 10, 11, 12, and 14, except for Section 14.09 (TailWinds). The RRC charge will not apply to any Mandatory Riders or sales tax and any local assessments as provided in the General Rules and Regulations for the Company’s electric service. The following charges are applicable in addition to all charges for service being taken under the Company’s standard rate schedules.

Renewable Resource Cost Recovery Factor 0.081 percent
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R

DETERMINATION OF RENEWABLE RESOURCE COST CHARGE: The RRC Factor shall be determined by dividing the forecasted *balance of the RRC Tracker account* by the *forecasted retail revenues subject to the RRC Factor*. The forecasted RRC Tracker balance and retail revenues shall be based on the forecast for the appropriate 12 month period (or such other period as may be approved by the Commission). The RRC Factor shall be rounded to the nearest 0.001 percent.