



**ANNUAL REPORT OF CLASS II AND III RAILROADS**  
 NORTH DAKOTA PUBLIC SERVICE COMMISSION  
 SFN 14356 (03-03)

File No.

Business Name <b>Dakota, Missouri Valley &amp; Western Railroad Inc.</b>	For Year Ended <b>2024</b>
Business Address <b>3501 E Rosser Ave, Bimarck, ND 58501</b>	Business Telephone Number <b>701-223-9282</b>

Instructions: Complete this form in duplicate and return the original to the ND Public Service Commission, 600 E Boulevard Ave., Dept. 408, Bismarck ND 58505-0480. Return it no later than the 15<sup>th</sup> day of the fourth month following the close of the year for which this report is filed.

**General Information**

1. Provide the names and addresses of owners, partners, or top five corporate officers.

Name	Address
Jeffrey Wood	3501 E Rosser Ave, Bimarck, ND 58501
Larry Wood	3501 E Rosser Ave, Bimarck, ND 58501
Derrick Bosch	3501 E Rosser Ave, Bimarck, ND 58501
Jenna Jahner	3501 E Rosser Ave, Bimarck, ND 58501

2. Provide the names and addresses of owners, partners, or stockholders with 20% or more ownership of the company.

Name	Address
Diana Kirk	3501 E Rosser Ave, Bimarck, ND 58501
Larry Wood	3501 E Rosser Ave, Bimarck, ND 58501
Jeffrey Wood	3501 E Rosser Ave, Bimarck, ND 58501

I certify that to the best of my knowledge and believe that this is a true and correct report.

Name <b>Jeffrey Wood</b>	Signature 
Title <b>President</b>	Date <b>3/26/2025</b>

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## Company Statements

## 3. Condensed Balance Sheet (system)

Asset Side	Balance at End of Year	Liability and Equity Side	Balance at End of Year
Current Assets	\$13,399,239	Current Liabilities	\$1,735,157
Other Assets/Deferred Charges	\$19,105,390	Non-Current Liabilities	\$0
Transportation Property – Net	\$14,736,757	Stockholders' Equity	\$45,506,229
<b>Total Assets</b>	<b>\$47,241,386</b>	<b>Total Liabilities and Equity</b>	<b>\$47,241,386</b>

## 4. Condensed Operating Statement (system)

	Balance at End of Year
Railway Operating Revenues (from revenue schedule below)	\$32,707,463
Less: Railway Operating Expenses (from schedule A – attached)	\$25,113,762
Net Income from Railway Operations	\$7,593,701
Less: Net Rentals	
Railway Income Tax Accruals	
<b>Net Railway Operating Income</b>	<b>\$7,657,806</b>

## Additional Data and Statistics

## 5. Railway Operating Revenues

	North Dakota Intrastate	System Wide
Freight	\$21,096,455	\$25,454,549
Switching	\$1,309,455	\$1,309,455
Demurrage		
Incidental		
<b>Total</b>	<b>\$22,405,910</b>	<b>\$26,764,004</b>

	North Dakota Intrastate	System Wide
6. Miles of road owned and operated at year end	375	502
7. Miles of road operated under trackage rights	14	14
8. Miles of road discontinued during the year		
9. Expenditures for maintenance of way during the year		

## 10. Operating Statistics

	System Wide
Gross Ton Miles	240768731
Train Miles	62760
Car Miles	3655817
Car Days	61030
Road Locomotive Hours	20178
Yard Locomotive Switching Hours	1008
Trailer/Container Days	0

## 11. Equipment Inventory

	Owned	Leased
Road Locomotive Units		
Yard Locomotive Units		
Freight Cars		
Covered Hopper		
Open Hopper		
Other		
Trailers/Containers		



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**Schedule B**  
**System Revenue Freight Handled During the Year**

Description	Originating		Terminating		Bridge and Overhead Traffic	
	Carloads	Tons	Carloads	Tons	Carloads	Tons
Wheat (except durum)	3626	471380				
Durum	2520	327600				
Barley	6	780				
Sunflowers	61	7930				
Corn	12091	1571830				
Flax	15	1950				
Oats	14	1820				
Rye						
Soybeans	5031	654030				
Other Grain and Oilseeds	1252	162760				
Wheat Flour						
Malt						
Dairy Products						
Fertilizer			607	78910		
Cement			541	70330		
Coal	1100	143000				
Petroleum & Petroleum Products			49	6370		
Chemicals			5	650		
Lumber			69	8970		
Machinery						
Livestock						
Miscellaneous*	7064	905520	937	121810	5	150
<b>Totals</b>	<b>32780</b>	<b>4248600</b>	<b>2208</b>	<b>287040</b>	<b>5</b>	<b>150</b>

\*List below any commodity that accounts for more than 1% of total carloads or tons:

Flyash	3543	460590
Ethanol	2274	295620
DDG	718	93340
Lime	640	83200

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**Schedule C**  
**ND Revenue Freight Handled During the Year**

Description	Originating		Terminating		Bridge and Overhead Traffic	
	Carloads	Tons	Carloads	Tons	Carloads	Tons
Wheat (except durum)	3593	467090				
Durum	709	92170				
Barley	6	780				
Sunflowers	61	7930				
Corn	9601	1248130				
Flax	15	1950				
Oats	14	1820				
Rye						
Soybeans	3712	482560				
Other Grain and Oilseeds	631	82030				
Wheat Flour						
Malt						
Dairy Products						
Fertilizer			599	77870		
Cement			541	70330		
Coal	1100	143000				
Petroleum & Petroleum Products			49	6370		
Chemicals			5	650		
Lumber			38	4940		
Machinery						
Livestock						
Miscellaneous*	6988	895640	937	121810		
<b>Totals</b>	<b>26430</b>	<b>3423100</b>	<b>2169</b>	<b>281970</b>		

\*List below any commodity that accounts for more than 1% of total carloads or tons:

Fly Ash	3543	460590
Ethanol	2274	295620
DDG	718	93340
Lime	640	83200