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December 23, 2025

Mr. Steve Kahl
Director of Administration/Executive Secretary
North Dakota Public Service Commission
600 East Boulevard, Dept. 408
Bismarck, ND 58505-0480

Re: In the Matter of Otter Tail Power Company's Application for Approval of a Thermal Technology Market Energy Rate Section 14.16 Case No. PU-25-203 Compliance Filing

Dear Mr. Kahl:

Otter Tail Power Company (Otter Tail) submits this compliance filing as directed by the North Dakota Public Service Commission's (Commission) Order dated December 17, 2025.

Attached to this letter you will find the non-legislative versions of Otter Tail Power's Tariff and Rate Schedules as listed below reflecting the Commission approved changes. Also attached is the customer notice that will be included with customer bills in January 2026. In addition, Otter Tail Power is taking this opportunity to update the name and title in the footer of these Tariff and Rate Schedules to Matthew J. Olsen, Vice President of Regulatory.

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- 13.00 Mandatory Riders – Applicability Matrix
- 13.01 Energy Adjustment Rider
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- 14.00 Voluntary Riders – Availability Matrix
- 14.16 Thermal Market Energy Pricing Rider

Copies have been sent to you via USPS.

16 PU-25-203 Filed 12/23/2025 Pages: 19
Compliance Filing - Thermal Market Energy
Pricing Rider
Otter Tail Power Company
Laura Dewey, Reg. Compliance Coordinator

Mr. Kahl
December 23, 2025
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Please contact me at 218-739-8604 or at ldewey@otpc.com if you have any questions regarding this filing.

Sincerely,

/s/ LAURA C. DEWEY
Laura C. Dewey
Regulatory Compliance Coordinator

vjm
Enclosures
By electronic filing and U.S. mail

Section

Item

14.00 VOLUNTARY RIDERS & AVAILABILITY MATRIX


14.01	Water Heating Control Rider
14.02	Real Time Pricing Rider
14.03	Large General Service Rider
14.04	Controlled Service – Interruptible Load Self-Contained and CT Metering Rider (Dual Fuel)
14.05	Reserved for Future Use
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14.13	Economic Development Rate Rider – Large General Service
14.14	My Renewable Energy Credits (My RECs) Rider
14.16	Thermal Market Energy Pricing Rider

N

15.00 NORTH DAKOTA ELECTRIC SERVICE AREA

15.00	Retail Electric Service to Communities
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MANDATORY RIDERS - APPLICABILITY MATRIX (Continued)

 Applicability Matrix		Mandatory Riders	Energy Adjustment Rider	Reserved for Future Use	Reserved for Future Use	Renewable Resource Cost Recovery Rider	Transmission Cost Recovery Rider	Generation Cost Recovery Rider	Reserved for Future Use	Environmental Cost Recovery Rider	Reserved for Future Use	Reserved for Future Use	Metering & Distribution Technology Cost Recovery Rider	Interim Rate Rider
Base Tariffs	Section Number	13.01	13.02	13.03	13.04	13.05	13.06	13.07	13.08	13.09	13.10	13.11	13.12	
VOLUNTARY RIDERS														
Water Heating Control Rider	14.01				✓	✓	✓		✓				✓	✓
Real Time Pricing Rider	14.02													
Large General Service Rider	14.03	✓												✓
Controlled Service - Interruptible Load Self-Contained and CT Metering Rider (Dual Fuel)	14.04													
Reserved for Future Use	14.05													
Controlled Service Deferred Load Rider (Thermal Storage)	14.06													
Fixed Time of Service Rider	14.07													
Air Conditioning Control Rider (Cool Savings)	14.08													
Voluntary Renewable Energy Rider (Tail Winds)	14.09													
WAPA Bill Crediting Program Rider	14.10													
Reserved for Future Use	14.11													
Bulk Interruptible Service	14.12													
Economic Development Rate Rider - Large General Service	14.13													
My Renewable Energy Credits (My RECs) Rider	14.14													
Thermal Market Energy Pricing Rider	14.16													
Key:		✓ = May apply	■ = Mandatory	□ = Not Applicable										

N



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Asset-based Sales Margins:

Asset-based Sales Margins are defined as wholesale Energy and ancillary services sales revenues from Company-owned generation resources less the sum of fuel, Energy costs (including costs associated with MISO markets that are recorded in FERC Account 555), and any additional transmission or other costs incurred that are required to make such sales (referred to as “margins”). One hundred percent of these actual revenues and costs shall be included in the energy adjustment rider as they are incurred.

9. The costs of fuel and reagents resulting from steam and water sales and the revenues from steam and water sales shall be included in the energy adjustment rider.
10. Excluding any Market Energy related costs under Section 14.16. N

MANDATORY AND VOLUNTARY RIDERS: The amount of a bill for service will be modified by any Mandatory Rate Riders that must apply or Voluntary Rate Riders selected by the Customer, unless otherwise noted in this rate schedule. See Sections 12.00, 13.00 and 14.00 of the North Dakota electric rates for the matrices of riders.



Fergus Falls, Minnesota

RENEWABLE RESOURCE COST RECOVERY RIDER

DESCRIPTION	RATE CODE
All Services	NRRA

RULES AND REGULATIONS: Terms and conditions of this rider and the General Rules and Regulations govern use of this schedule.

APPLICATION OF RIDER: This rider is applicable to electric service under all of the Company’s Retail Rate Schedules as described in the Mandatory Riders – Applicability Matrix.

COST RECOVERY CHARGE: There shall be included on each North Dakota Customer’s monthly bill a Renewable Resource Cost Recovery (RRC) charge based on the applicable cost recovery factor multiplied by the Customer’s monthly bill. The Customer’s monthly bill shall be based on all applicable charges and credits under the Company’s retail rate schedules in Sections 9, 10, 11, 12, and 14, except for Sections 14.09 (*TailWinds*) and 14.16 (Thermal Market Energy Pricing). The RRC charge will not apply to any Mandatory Riders or sales tax and any local assessments as provided in the General Rules and Regulations for the Company’s electric service. The following charges are applicable in addition to all charges for service being taken under the Company’s standard rate schedules.

CN
N

Renewable Resource Cost Recovery Factor (2.950) percent

DETERMINATION OF RENEWABLE RESOURCE COST CHARGE: The RRC Factor shall be determined by dividing the forecasted *balance of the RRC Tracker account* by the *forecasted retail revenues subject to the RRC Factor*. The forecasted RRC Tracker balance and retail revenues shall be based on the forecast for the appropriate 12 month period (or such other period as may be approved by the Commission). The RRC Factor shall be rounded to the nearest 0.001 percent.



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The *balance of the RRC Tracker account* for determination of the RRC Factor shall include annual revenue requirements and any true-up balance described as follows:

The annual revenue requirements associated with these investments eligible for recovery under NDCC 49-02, 49-05, and 49-06 that are determined by the Commission to be eligible for recovery under this RRC Rider. A standard model will be used to calculate the total forecasted North Dakota revenue requirements for eligible measures for the designated period.

True-up: For each recovery period, a true-up adjustment to the RRC Tracker account will be calculated reflecting the difference between actual prior period RRC recoveries and actual prior period revenue requirements. Any resulting over/under recovery will be reflected as a carryover balance and included in calculating the next RRC Factor plus carrying charges or credits accrued at the rate of return approved in Otter Tail Power Company’s most recent general rate case.

All costs appropriately charged to the RRC Tracker account shall be eligible for recovery through this Rider, and all revenues recovered from the applicable RRC Factor shall be credited to the RRC Tracker account.

Forecasted retail revenues used for calculating the RRC Factor shall include the forecast of retail electric revenue collected through all applicable charges and credits under the Company’s retail rate schedules in Sections 9, 10, 11, 12 and 14, except for Sections 14.09 (TailWinds) and 14.16 (Thermal Market Energy Pricing). Retail revenue used for calculating the RRC Factor will not include any Mandatory Riders.

C
N

The RRC Factor may be adjusted annually (or other approved periods) with approval of the Commission.

MANDATORY AND VOLUNTARY RIDERS: The amount of a bill for service will be modified by any Mandatory Rate Riders that must apply or Voluntary Rate Riders selected by the Customer, unless otherwise noted in this rider. See sections 12.00, 13.00 and 14.00 of the North Dakota electric rates for the matrices of riders.

GENERATION COST RECOVERY RIDER

DESCRIPTION	RATE CODE
All Services	NGCR

RULES AND REGULATIONS: Terms and conditions of this rider and the General Rules and Regulations govern use of this schedule.

APPLICATION OF RIDER: This rider is applicable to electric service under all of the Company’s Retail Rate Schedules as described in the Mandatory Riders – Applicability Matrix.

COST RECOVERY CHARGE: There shall be included on each North Dakota Customer’s monthly bill a Generation Cost Recovery (GCR) charge based on the applicable cost recovery factor multiplied by the Customer’s monthly bill. The Customer’s monthly bill shall be based on all applicable charges and credits under the Company’s retail rate schedules in Sections 9, 10, 11, 12, and 14, except for Sections 14.09 (**TailWinds**) and 14.16 (Thermal Market Energy Pricing). The GCR charge will not apply to any Mandatory Riders or sales tax and any local assessments as provided in the General Rules and Regulations for the Company’s electric service. The following charges are applicable in addition to all charges for service being taken under the Company’s standard rate schedules. CN
N

Generation Cost Recovery Factor 0.000 percent
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DETERMINATION OF GENERATION COST RECOVERY CHARGE: The GCR Factor shall be determined by dividing the forecasted *balance of the GCR Tracker account* by the *forecasted retail revenues subject to the GCR Factor*. The forecasted GCR Tracker balance and retail revenues shall be based on the forecast for the appropriate 12 month period (or such other period as may be approved by the Commission). The GCR Factor shall be rounded to the nearest 0.001 percent.

The *balance of the GCR Tracker account* for determination of the GCR Factor shall include annual revenue requirements and any true-up balance described as follows:

The annual revenue requirements associated with these investments eligible for recovery under NDCC 49-02, 49-05, and 49-06 that are determined by the Commission to be eligible for recovery under this GCR Rider. A standard model will be used to calculate the total forecasted North Dakota revenue requirements for eligible measures for the designated period.

True-up: For each recovery period, a true-up adjustment to the GCR Tracker account will be calculated reflecting the difference between actual prior period GCR recoveries and actual prior period revenue requirements. Any resulting over/under recovery will be reflected as a carryover balance and included in calculating the next GCR Factor plus carrying charges or credits accrued at the rate of return approved in Otter Tail Power Company's most recent general rate case.

All costs appropriately charged to the GCR Tracker account shall be eligible for recovery through this Rider, and all revenues recovered from the applicable GCR Factor shall be credited to the GCR Tracker account.

Forecasted retail revenues used for calculating the GCR Factor shall include the forecast of retail electric revenue collected through all applicable charges and credits under the Company's retail rate schedules in Sections 9, 10, 11, 12 and 14, except for Sections 14.09 (*TailWinds*) and 14.16 (Thermal Market Energy Pricing). Retail revenue used for calculating the GCR Factor will not include any Mandatory Riders.

C
N

The GCR Factor may be adjusted annually (or other approved periods) with approval of the Commission.

MANDATORY AND VOLUNTARY RIDERS: The amount of a bill for service will be modified by any Mandatory Rate Riders that must apply or Voluntary Rate Riders selected by the Customer, unless otherwise noted in this rider. See sections 12.00, 13.00 and 14.00 of the North Dakota electric rates for the matrices of riders.



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ENVIRONMENTAL COST RECOVERY RIDER

DESCRIPTION	RATE CODE
All Service – Environmental Cost Recovery	NECR

RULES AND REGULATIONS: Terms and conditions of this electric rate schedule and the General Rules and Regulations govern use of this rider.

APPLICATION OF RIDER: This rider is applicable to electric service under all of the Company’s retail rate schedules in Sections 9, 10, 11, 12, and 14, except for Sections 14.09 (*TailWinds*) and 14.16 (Thermal Market Energy Pricing).

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N

ENVIRONMENTAL COST RECOVERY CHARGE: There shall be included on each North Dakota Customer’s monthly bill an Environmental Cost Recovery (ECR) Charge, based on the applicable ECR Factor multiplied by the Customer’s monthly bill. The Customer’s monthly bill shall be based on all applicable charges and credits under the Company’s retail rate schedules in Sections 9, 10, 11, 12 and 14, except for Sections 14.09 (*TailWinds*) and Section 14.16 (Thermal Market Energy Pricing). The ECR Factor will not apply to any Mandatory Riders. The ECR charge will be included as part of the charge reflected on the Customer’s bill on the line labeled “EPA Req Environmental Cst.”

CN
N

Environmental Cost Recovery Factor - 0.000 percent

DETERMINATION OF ECR FACTOR: The ECR Factor shall be determined by dividing the forecasted *balance of the ECR Tracker account* by the *forecasted retail revenues subject to the ECR Factor*. The forecasted ECR Tracker balance and retail revenues shall be based on the forecast for the appropriate 12 month period (or such other period as may be approved by the Commission). The ECR Factor shall be rounded to the nearest 0.001 percent.

The *balance of the ECR Tracker account* for determination of the ECR Factor shall include annual revenue requirements and any true-up balance described as follows:



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The annual revenue requirements associated with environmental measures eligible for recovery under NDCC 49-05-04.2 that are determined by the Commission to be eligible for recovery under this ECR Rider. A standard model will be used to calculate the total forecasted North Dakota revenue requirements for eligible measures for the designated period.

True-up: For each recovery period, a true-up adjustment to the ECR Tracker account will be calculated reflecting the difference between actual prior period ECR recoveries and actual prior period revenue requirements. Any resulting over/under recovery will be reflected as a carryover balance and included in calculating the next ECR Factor plus carrying charges or credits accrued at the rate of return approved in Otter Tail Power’s most recent general rate case.

All costs appropriately charged to the ECR Tracker account shall be eligible for recovery through this Rider, and all revenues recovered from the applicable ECR Factor shall be credited to the ECR Tracker account.

Forecasted retail revenues used for calculating the ECR Factor shall include the forecast of retail electric revenue collected through all applicable charges and credits under the Company’s retail rate schedules in Sections 9, 10, 11, 12 and 14, except for Sections 14.09 (**TailWinds**) and 14.16 (Thermal Market Energy Pricing). Retail revenue used for calculating the ECR Factor will not include any Mandatory Riders.

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The ECR Factor may be adjusted annually (or other approved periods) with approval of the Commission.



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INTERIM RATE RIDER

DESCRIPTION	RATE CODE
All Services	NINTM

RULES AND REGULATIONS: Terms and conditions of this rider and the General Rules and Regulations govern use of this schedule.

APPLICATION OF RIDER: This rider is applicable to electric service under all of the Company’s Retail Rate Schedules, excluding Section 14.16 Thermal Market Energy Pricing Rider, as described in the Mandatory Riders – Applicability Matrix.

N
N

INTERIM RATE ADJUSTMENT: There shall be included on each North Dakota Customer’s monthly bill a percent increase to the sum of the following, as applicable: Customer Charge, Energy Charge, Demand Charge, Fixed Charge, Facilities Charge, and the monthly Minimum Charge. The following charge is applicable in addition to all charges for service being taken under the Company’s standard rate schedules.

Interim Rate Adjustment – 0.00 percent

DETERMINATION OF INTERIM RATE ADJUSTMENT: As described in § 49-05-06 of the North Dakota Century Code, the Interim Rate Adjustment must be calculated using the proposed test year cost of capital, rate base, and expenses, except that the schedule must include:

- a. A rate of return on common equity for the public utility equal to that authorized by the commission in the public utility's most recent rate proceeding.
- b. Rate base or expense items the same in nature and kind as those allowed by a currently effective Commission order in the public utility's most recent rate proceeding.
- c. No change in existing rate design.

The Interim Rate Adjustment shall be rounded to the nearest 0.001 percent.

MANDATORY AND VOLUNTARY RIDERS: The amount of a bill for service will be modified by any Mandatory Rate Riders that must apply or Voluntary Rate Riders selected by the Customer, unless otherwise noted in this rider. See sections 12.00, 13.00 and 14.00 of the North Dakota electric rates for the matrices of riders.



VOLUNTARY RIDERS - AVAILABILITY MATRIX

(Rate Schedules listed across the top in the first row are applicable to the Rate Schedules in the first column on the left.)

The amount of a bill for service will be modified by any Mandatory Rate Riders that must apply, Voluntary Rate Riders selected by the Customer, and charges listed in the General Rules and Regulations.

Availability Matrix	Voluntary Riders	Water Heating Control Rider	Real Time Pricing Rider	Large General Service Rider	Controlled Service - Interruptible Load Self-Contained and CT Metering Rider (Dual Fuel)	Reserved for Future Use	Controlled Service Deferred Load Rider (Thermal Storage)	Fixed Time of Service Rider	Air Conditioning Control Rider (CoolSavings)	Voluntary Renewable Energy Rider (TailWinds)	WAPA Bill Crediting Program Rider	Reserved for Future Use	Bulk Interruptible Service	Economic Development Rate Rider - Large General Service	My Renewable Energy Credits (My RECs) Rider	Thermal Market Energy Pricing Rider
Base Tariffs	Section Numbers	14.01	14.02	14.03	14.04	14.05	14.06	14.07	14.08	14.09	14.10	14.11	14.12	14.13	14.14	14.16
RESIDENTIAL & FARM SERVICES																
Residential Service	9.01	✓			✓		✓	✓	✓	✓	✓					
Residential Demand Control Service (RDC)	9.02	✓					✓	✓	✓	✓	✓					
Farm Service	9.03	✓			✓		✓	✓	✓	✓	✓				✓	
Reserved for Future Use	9.04															
GENERAL SERVICES																
Small General Service (Under 20 kW)	10.01	✓			✓		✓	✓		✓	✓				✓	
General Service (20 kW or greater and less than 200 kW)	10.02	✓	✓		✓		✓	✓		✓	✓				✓	
General Service - Time of Use (20 kW or greater and less than 200 kW)	10.03	✓									✓				✓	
Large General Service	10.04	✓	✓	✓	✓		✓	✓		✓	✓		✓	✓	✓	✓
Large General Service - Time of Day	10.05	✓	✓	✓	✓		✓	✓		✓	✓		✓	✓	✓	✓
Super Large General Service	10.06	✓	✓	✓	✓		✓	✓		✓	✓		✓		✓	
OTHER SERVICES																
Standby Service	11.01														✓	
Irrigation Service	11.02									✓	✓				✓	
Outdoor Lighting - Energy Only	11.03										✓				✓	
Outdoor Lighting (CLOSED)	11.04										✓					
Municipal Pumping Service	11.05	✓	✓		✓		✓	✓		✓	✓				✓	
Civil Defense - Fire Sirens	11.06												✓			
LED Street and Area Lighting	11.07										✓				✓	
Key: ✓ = May apply ■ = Mandatory □ = Not Applicable																

N
N

N
N



VOLUNTARY RIDERS - AVAILABILITY MATRIX

(Rate Schedules listed across the top in the first row are applicable to the Rate Schedules in the first column on the left.)

Availability Matrix	Voluntary Riders	Water Heating Control Rider	Real Time Pricing Rider	Large General Service Rider	Controlled Service - Interruptible Load Self-Contained and CT Metering Rider (Dual Fuel)	Reserved for Future Use	Controlled Service Deferred Load Rider (Thermal Storage)	Fixed Time of Service Rider	Air Conditioning Control Rider (CoolSavings)	Voluntary Renewable Energy Rider (TailWinds)	WAPA Bill Crediting Program Rider	Reserved for Future Use	Bulk Interruptible Service	Economic Development Rate Rider - Large General Service	My Renewable Energy Credits (My RECs) Rider	Thermal Market Energy Pricing Rider
Riders	Section Numbers	14.01	14.02	14.03	14.04	14.05	14.06	14.07	14.08	14.09	14.10	14.11	14.12	14.13	14.14	14.16
VOLUNTARY RIDERS																
Water Heating Control Rider	14.01									✓					✓	
Real Time Pricing Rider	14.02									✓					✓	
Large General Service Rider	14.03									✓					✓	
Controlled Service - Interruptible Load CT Metering Rider	14.04									✓					✓	
Controlled Service - Interruptible Load Self-Contained Metering Rider	14.05									✓					✓	
Controlled Service Deferred Load Rider	14.06									✓					✓	
Fixed Time of Service Rider	14.07									✓					✓	
Air Conditioning Control Rider	14.08															
Voluntary Renewable Energy Rider	14.09															
WAPA Bill Crediting Program Rider	14.10															
Reserved for Future Use	14.11															
Bulk Interruptible Service Application and Pricing Guidelines	14.12															
Economic Development Rate Rider - Large General Service	14.13															
My Renewable Energy Credits (My RECs) Rider	14.14															
Thermal Market Energy Pricing Rider	14.16															
Key:		✓ = May apply	■ = Mandatory	□ = Not Applicable												

N
N

N

THERMAL MARKET ENERGY PRICING RIDER

DESCRIPTION	RATE CODE
Transmission Service	N657
Primary Service	N658
Secondary Service	N659

RULES AND REGULATIONS: Terms and conditions of this electric rate schedule and the General Rules and Regulations govern use of this rider.

MANDATORY AND VOLUNTARY RIDERS: The amount of a bill for service will be modified by any Mandatory Rate Riders that must apply and by any Voluntary Rate Riders selected by the Customer, unless otherwise noted in this rider. See Sections 12.00, 13.00 and 14.00 of the electric rates for the matrices of riders.

TERM OF SERVICE: Service under this rider shall be for a period not less than one year. The Customer shall take service under this rider by either signing a new electric service agreement (ESA) with the Company or by entering into amendments of existing ESA that covers new Energy requirements that sets forth, among other things, the Customer’s Billing Demand(s), firm Demand, and Baseline Demand(s). The ESA must address incremental fixed and/or variable service costs necessary to provide service to the Customer and maintain net benefits. A Customer who voluntarily cancels service under this rider is not eligible to receive service again under this rider for a period of one year.

AVAILABILITY: This rider is available on a voluntary basis only to new greenfield customers and locations that use thermal storage technology, have a Demand of at least 25 MW, and have a load factor less than 50 percent. The Customer’s entire thermal load must be registered as a load modifying resource in Midcontinent Independent System Operator (MISO) and take service coincident with and not to exceed the hourly generating output of a nearby specifically identified wind and/or solar generation resource that is not owned by the Company. MISO must have established a new Asset Owner and Commercial Pricing Load Node (CP Node) associated with the Customer’s load for market settlement purposes.

The Customer will have no behind the Meter generation except for emergency backup purposes.

METERING REQUIREMENTS: Company approved metering equipment capable of providing load interval information is required for Rider participation. The Customer agrees to pay for the additional cost of such metering when not provided in conjunction with existing retail electric service. N
N
N
N

CUSTOMER EQUIPMENT: Customers taking service under this Rider shall provide equipment to maintain a power factor at a level no less than the level at which power factor penalties would be invoked under the Tariff, if applicable. N
N
N

LIABILITY: The Company and the Customer agree that the Company has no liability for indirect, special, incidental, or consequential loss or damages to the Customer, including but not limited to the Customer's operations, site, production output, or other claims by the Customer as a result of participation in this Rider. N
N
N
N

BASELINE DEMAND(S): The Baseline Demand(s) is used to produce the Standard Bill and from which to measure changes in consumption for purposes of billing under the Thermal Market Energy Pricing Rider. It is specific to each Thermal Market Energy Pricing Rider Customer and is a representation of its typical pattern of electricity consumption. The Customer Baseline Demand(s) is designated through a Customer's ESA and allows the Company to curtail the participating Customer's load to an established Firm Demand. N
N
N
N
N
N

The Customer's Baseline Demand(s) must be agreed to in writing by the Customer as a precondition of receiving service under this rider. N
N

CUSTOMER CHARGE: A customer charge in the amount of \$282.00 will be applied to each monthly bill to cover billing, administrative, metering, and communication costs associated with market pricing, plus any other applicable Tariff charges. N
N
N

DAY-AHEAD REQUIREMENTS: By 7:00 a.m. (Central Time) the preceding day, the Customer will provide the Company its expected hourly load for the next business day. The Customer's expected loads for Saturday through Monday will be provided to the Company by 7:00 a.m. the previous Friday. By 7:00 a.m. on the last business day preceding a holiday, the Customer will provide its expected hourly load for the holiday and the next business day for the following holidays: New Year's Day, Memorial Day, Independence Day, Labor Day, Veterans Day, Thanksgiving, Christmas Eve, and Christmas Day. N
N
N
N
N
N
N



No later than 4:00 p.m. (Central Time) of the preceding day, the Company shall give its best efforts to make available to Customers the Day-Ahead Thermal Market Energy prices for the next business day. The Day-Ahead Thermal Market Energy prices for Saturday through Monday will be made available, whenever possible, the previous Friday. The Company may deviate from this procedure in abnormal operating conditions and for the holidays mentioned above

N
N
N
N
N

The Company is not responsible for the Customer’s failure to receive or obtain and act upon Day-Ahead Thermal Market Energy prices. If the Customer does not receive or obtain the prices made available by the Company, it is the Customer’s responsibility to notify the Company by 4:30 p.m. of the business day preceding the day the prices are to take effect. The Company reserves the right to revise its Thermal Market Energy prices at any time prior to the Customer’s acceptance and will be responsible for notifying the Customer of such revised prices.

N
N
N
N
N

Because high-outage-risk circumstances may prevent the Company from projecting prices more than one day in advance, the Company reserves the right to revise and make available to the Customer prices for Sunday, Monday, any of the holidays mentioned above, or for the day following a holiday. Any revised prices shall be made available by the usual means no later than 4:00 p.m. of the day prior to the prices taking effect.

N
N
N
N
N

PRICING METHODOLOGY: The Day-Ahead Thermal Market Energy prices will be determined for each day based on hourly MISO LMP at the Customer’s CP Node, Network Integration Transmission Service (NITS) costs, customer charge, and other MISO charges incurred by the Company caused by the Customer’s load.

N
N
N
N

The Company is not responsible for providing the Real-Time Thermal Market Energy prices to the Customer.

N
N

BILL DETERMINATION:

N

Energy: A Customer’s monthly bill for Energy will be determined in two parts: (1) Energy consumed up to and including the Baseline Demand(s), and (2) Energy consumed above the Baseline Demand(s).

N
N
N

The monthly bill for Energy consumed up to and including the Baseline Demand(s) will be determined by multiplying the Customer’s metered Energy consumption by the Energy rate provided in the rate schedule applicable to the Customer.

N
N
N



The monthly bill for Energy consumed above the Baseline Demand(s) will be determined by the MISO market settlements that occur at the Customer specific CP Node plus associated NITS charges and applicable riders. N
N
N

Demand: A Customer’s monthly bill for Demand shall be determined by multiplying the Customer’s Baseline Demand by the Demand rate provided in the Large General Service rate schedule applicable to the Customer. N
N
N

ESA Components: Incremental fixed and/or variable service costs to maintain net benefits as set in ESA. N
N

PENALTY FOR INSUFFICIENT LOAD CONTROL: Upon notification from the Company, the Customer shall curtail its Demand to its Firm Demand. In the event the Customer fails to curtail its load as requested by the Company, the Customer shall be responsible for any and all costs and/or penalties incurred by the Company as a result of the Customers’ failure to curtail. The duration and frequency of curtailments shall be at the sole discretion of the Company unless otherwise provided in the ESA between the Company and the Customer. N
N
N
N
N
N

ENERGY ADJUSTMENT RIDER: Energy consumed up to and including the Baseline Demand(s) is subject to the Energy Adjustment Rider as provided in Section 13.01, or any amendments or superseding provisions applicable thereto. Because Energy consumed above the Baseline Demand(s) is subject to the Thermal Market Energy prices, it is not subject to the Energy Adjustment Rider as provided for in Mandatory Riders – Applicability Matrix, Section 13.00. N
N
N
N
N
N

SPECIAL PROVISIONS: If there is a change in the legal identity of the Customer receiving service under this Thermal Market Energy Pricing Rider, service shall be terminated unless the Company and the Customer make other mutually agreeable arrangements. N
N
N

Customer notice

The North Dakota Public Service Commission approved our request for a new Thermal Market Energy Pricing Rider and associated updates to our Index, Matrices, and Rider Rate Schedules, effective January 1, 2026.

This voluntary rider allows certain large general service customers using thermal storage tied to a renewable generation resource not owned by Otter Tail Power to pay market rates for energy on an hourly basis. They'll also pay all costs charged by the Midcontinent Independent System Operator (MISO) directly rather than as part of the Energy Adjustment Rider, so long as they are registered as a MISO load modifying resource and meet other rider requirements. This rider doesn't affect any other rates or customers.

**For more information,
contact us at [800-257-4044](tel:800-257-4044)
or visit otpc.com.**

