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August 1, 2025



Mr. Steve Kahl  
Director of Administration/Executive Secretary  
North Dakota Public Service Commission  
State Capitol  
600 East Boulevard, Dept. 408  
Bismarck, ND 58505-0408

**RE: In the Matter of Otter Tail Power Company's Request for Approval of the Annual Rate Update to Rate Schedule, Section 13.11, Metering & Distribution Technology Cost Recovery Rider  
Case No. PU-25-  
Initial Filing**

Dear Mr. Kahl:

Otter Tail Power Company (Otter Tail Power) hereby submits to the North Dakota Public Service Commission (Commission) its Application for Approval of the Annual Rate Update in the above-referenced matter.

Copies have been sent to you via USPS along with a \$10,000 check for the filing fee.

Please contact me at (218) 739-8444 or [dhaugen@otpc.com](mailto:dhaugen@otpc.com) if you have any questions regarding this filing.

Sincerely,

*/S/ DEREK HAUGEN*  
Derek Haugen  
Rates Analyst  
Regulatory Economics

amn  
Enclosures  
By electronic filing and U.S. mail

1 PU-25-232 Filed 08/01/2025 Pages: 27  
Application for Approval of Annual Rate Update to  
the Advanced Metering & Distribution Technology  
(AMDT) Cost Recovery Rider

Otter Tail Power Company  
Derek Haugen, Rates Analyst Reg. Eco.

**STATE OF NORTH DAKOTA  
BEFORE THE  
NORTH DAKOTA PUBLIC SERVICE COMMISSION**

**In the Matter of Otter Tail Power  
Company’s Request for Approval  
of the Annual Update to Rate Schedule,  
Section 13.11, Metering &  
Distribution Technology Cost  
Recovery Rider**

**Case No. PU-25-  
APPLICATION**

**I. APPLICATION SUMMARY**

- A. Otter Tail Power Company’s (Otter Tail Power or the Company) Metering & Distribution Technology Cost Recovery Rider (MDT Rider or Rider) includes updated actual and forecasted costs and collections associated with:
  - 1. Advanced Metering Infrastructure (AMI) and
  - 2. Demand Response (DR)
- B. Otter Tail Power proposes the updated rates go into effect January 1, 2026.
- C. The North Dakota proposed revenue requirement for the January 2026 through December 2026 recovery period is \$3,713,702.
- D. Otter Tail Power proposes maintaining a per meter charge for the MDT Rider.
- E. A residential customer with one meter will experience a monthly MDT charge of \$1.84, which is an increase of \$0.77. A Large General Service (LGS) customer with one meter will see a monthly MDT charge of \$94.33, which is an increase of \$35.30.

**II. INTRODUCTION**

Otter Tail Power respectfully submits this Application to the North Dakota Public Service Commission (Commission) for approval of the 2025 rate adjustments for its MDT Rider which includes AMI and a DR system. The Application is filed pursuant to Otter Tail Power’s approved MDT Rate Schedule 13.11, which was originally approved by the Commission on November 10, 2022.<sup>1</sup>

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<sup>1</sup> In the matter of Otter Tail Power Company’s Application for the Eligibility Determination and Approval to Implement its Advanced Meter and Distribution Technology Cost Recovery Rider, Rate Schedule 13.11, Case No. PU-22-312.

### **III. GENERAL FILING INFORMATION**

Pursuant to § 69-02-02-04 of the Commission's Rules of Practice and Procedure, the following information is provided:

**A. Name, address, and telephone number of the utility making the filing**

Otter Tail Power Company  
215 South Cascade Street  
P.O. Box 496  
Fergus Falls, MN 56538-0496  
Phone (218) 739-8200

**B. Name, address, and telephone number of utility attorney**

Cary Stephenson  
Associate General Counsel  
Otter Tail Power Company  
215 South Cascade Street  
P.O. Box 496  
Fergus Falls, MN 56538-0496  
Phone (218) 739-8956  
cstephenson@otpc.com

**C. Title of utility employee responsible for filing**

Derek Haugen  
Rates Analyst, Regulatory Economics  
Otter Tail Power Company  
215 South Cascade Street  
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Paula Foster  
Supervisor, Regulatory Analysis  
Regulatory Economics  
Otter Tail Power Company  
215 South Cascade Street  
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(218) 739-8042  
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We request that all communications regarding this proceeding, including data requests, also be directed to:

Regulatory Filing Coordinator  
Otter Tail Power Company  
215 South Cascade Street  
P.O. Box 496  
Fergus Falls, MN 56538-0496  
[regulatory\\_filing\\_coordinators@otpc.com](mailto:regulatory_filing_coordinators@otpc.com)

Amber Grenier  
Manager, Regulatory Economics  
Regulatory Economics  
Otter Tail Power Company  
215 South Cascade Street  
Fergus Falls, MN 56538-0496  
(218) 739-8728  
[agrenier@otpc.com](mailto:agrenier@otpc.com)

**D. The date of filing and the date changes will take effect**

The date of this filing is August 1, 2025. Otter Tail Power proposes an effective date of January 1, 2026, for the updated rate.

**E. Other requirements of North Dakota Rules Part 69-02-02-04**

Pursuant to [N.D. Admin. Code § 69-02-02-04](#), a certified copy of Otter Tail Power's articles of incorporation and a current certificate of good standing is on file with the Commission in Case No. PU-09-677. The certificate and amendments are hereby incorporated by reference.

**F. Customer Notification**

Otter Tail Power will include a notice of proposed update to the MDT Rider to North Dakota customers on August customer bills. Attachment 11 provides a sample of the bill message that will be included. Otter Tail Power will also notify North Dakota customers about the updated rates by including an implementation notice with their bills during the month the new rates take effect, following Commission approval. Attachment 12 is a sample of the bill insert implementation notice.

**IV. DESCRIPTION AND PURPOSE OF FILING**

This section contains information about each of the two projects for which Otter Tail Power is seeking continued recovery outside of a general rate case.

## **A. Advanced Metering Infrastructure**

The original implementation plan for the AMI project anticipated full deployment from late 2022 to the third quarter of 2024. The deployment schedule was delayed due to the integration requirements of the software systems. While most AMI meters were installed by the end of 2024, there are some AMI meter installations that will occur throughout 2025. Allegiant Utility Services, Otter Tail Power's meter installation contractor, completed their contracted portion of the installations in 2024. At the end of 2024, approximately 91 percent of the total AMI meter installations had been completed. The meters associated with complex rates, complex metering configurations, and heightened impact to customer processes are currently being installed by Otter Tail Power employees, providing a smoother exchange process for the customer group, which includes larger commercial and industrial loads.

The Company began to realize Operating and Maintenance (O&M) savings due to partial AMI implementation in May 2024. The Company estimates that approximately 75 percent of total expected annual savings will be realized in 2025 and nearly 100 percent of expected savings will begin in 2026. North Dakota customer accounts are credited for O&M savings of meter reading expenses that are included in base rates, as shown in Attachment 7.

## **B. Demand Response System**

The DR replacement, now referred to as Advanced Load Management (ALM), project began development in early 2021. Otter Tail Power's Request for Proposals was released in the Fall of 2022, receiving six vendor responses. Otter Tail Power selected Landis+Gyr (L+G) and Open Access Technology International (OATI) to provide the hardware devices and software system for the project.

Otter Tail Power signed contracts with L+G and OATI in the first quarter of 2025. Detailed system requirements and design workshops have been ongoing throughout 2025. Similar to the Company's AMI project, ALM is a technology project with complex software application integrations along with a hardware upgrade for consumers that have elected load control rates. Field deployment work is scheduled to begin in 2026, with project completion anticipated in mid-2028.

In May of 2024, the ALM project was included in Otter Tail Power's Innovative Distributed Energy Automation (IDEA) application for the Federal Department of Energy (DOE) GRIP Topic Area 2 – Smart Grid Grants. On October 10, 2024, Otter Tail Power was informed that its IDEA application was selected by the DOE for funding and to move forward into negotiations with the DOE. The

DOE indicated the project was eligible for up to approximately a thirty to forty percent cost share.

In late January 2025, funding negotiations were paused by the DOE, as all DOE funded projects, in the negotiation stage, are being re-evaluated. While the Company awaits the funding decision by the DOE, the Company continues to move the project forward since the ALM project is vital to the Company's future operations and customers' cost savings.

### **C. Proposed Recovery Mechanism**

Attachments 1-4 to this Application are, respectively, the Projected Revenue, Summary of Revenue Requirements, Rate Design, and Tracker Summary calculations used for Otter Tail Power's proposed rate update. Attachments 5-6 provide the revenue requirement calculations for the Projects for which Otter Tail Power requests MDT recovery. Attachment 7 provides the AMI adjustment reflecting the estimated O&M savings due to the AMI implementation in North Dakota. The per meter charge is allocated to all customers based on the weighted average cost of the AMI meters per class.

Specifically, the calculations of the revenue requirement in this Application include the following:

- *Rate base section.* This section provides details on the amount of plant in service, accumulated depreciation (if applicable), construction work in progress (CWIP), accumulated deferred taxes, including the effect of proration on Federal amounts, and a 13-month average rate base calculation.
- *Expense section.* The expenses applicable to a project are listed here and include operating costs, property taxes, depreciation, and income taxes.
- *Revenue requirements section.* This section shows the components of the revenue requirements, including expenses and return on rate base.
- *Return on investment (cost of capital).* The return on investment utilizes the return on equity approved in Otter Tail Power's last Rate Case.
- *Depreciation expense.* Depreciation expense is calculated using the Company's current estimated depreciation rates.
- *Property taxes.* The property tax calculation is based on a weighted average of Otter Tail Power's composite tax rate for the jurisdictions using a weight of 50 percent (MN), 40 percent (ND) and 10 percent (SD)

and applied in accordance with the procedures specified by the states.

- *Operation and maintenance expense.* The Company tracks operation and maintenance costs specifically related to each project in Attachments 5-6.
- *Operation and maintenance savings.* The Company tracks operation and maintenance savings specifically related to the AMI project in Attachment 7. Annual O&M savings related to AMI implementation primarily include costs related to manual meter reading completed by third party contract services and by Otter Tail Power service reps across the Company's system.
- *Proration of Federal Accumulated Deferred Income Taxes (ADIT).* Once the project is in service, the Company will include proration of Federal ADIT, as shown in Attachment 9. The methodology used for proration of Federal ADIT is in adherence to United States Internal Revenue Service (IRS) rules related to proration, including recently issued IRS private letter rulings. Otter Tail Power interprets this to include proration of Federal ADIT for the (forward-looking) recovery period and, in future filings, preserving the effect of the application of the proration methodology for the true-up period. This calculation methodology is necessary in order to comply with Section 1.167(l)-1(h)(6)(ii) of the IRS regulations and to avoid a tax normalization violation.<sup>2</sup> In annual Updates, the Company includes a workpaper with the details of the calculation of the proration of Federal ADIT for the recovery period and whether it results in an increase or decrease to the revenue requirement.
- *Jurisdictional Allocation Factors.* Jurisdictional allocation factors are used to allocate system cost among jurisdictions. The Commission approved Otter Tail Power's North Dakota jurisdictional allocations for the 2024 Test Year in its most recent Rate Case.

## **V. RATE DESIGN**

Otter Tail Power proposes to continue to use a monthly per meter charge rate design for the MDT Rider. The proposed rate calculation starts with the determination of

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<sup>2</sup>See Treas. Reg. SS 1.167(l)-1(h)(6)(ii).

the average cost per meter for materials and labor for each customer class. The weighted average cost per customer class is then used to determine the percentage of AMI and DR project costs to be charged to each class. The percentage of AMI and DR project costs to be charged to each class is multiplied by the total annual revenue requirement and divided by the number of meters in the class to calculate the per meter charge.

## **VI. REVENUE REQUIREMENT, RATE APPLICATION, AND IMPACT**

Otter Tail Power proposes to collect a total annual revenue requirement of \$3,713,702 for the recovery period of January 2026 through December 2026. Recovery under the MDT Rider is a per meter monthly charge determined by rate class and displayed as a separate line item on customer bills. North Dakota residential customers with one meter will see a monthly bill increase in the MDT charge from \$1.07 to \$1.84, which is an increase of \$0.77. The Customer Notice with rate impact is provided in Attachment 11.

## **VII. MDT COST RECOVERY RIDER RATE SCHEDULE**

Otter Tail Power's updated MDT Rider tariff sheet (Section 13.11) is Attachment 10 to this Application. The rates listed on page 2 of the tariff sheet reflect the MDT per meter charges as described in this Application.

## **VIII. CONCLUSION**

Otter Tail Power respectfully requests that the Commission approve the MDT annual rate adjustment as set forth in this Annual Update filing to be in effect on and after January 1, 2026.

Date: August 1, 2025

Respectfully submitted,

**OTTER TAIL POWER COMPANY**

By: /s/ DEREK HAUGEN

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## **Attachments**

Attachment 1	Projected Revenue
Attachment 2	Summary of Revenue Requirements
Attachment 3	Rate Design
Attachment 4	Tracker Summary
Attachment 5	Advanced Metering Infrastructure
Attachment 6	Demand Response
Attachment 7	AMI Cost Savings Adjustment
Attachment 8	Impact of Federal ADIT Proration on Revenue Requirement
Attachment 9	Federal ADIT Proration Preservation
Attachment 10	Metering & Distribution Technology Cost Recovery Rider, Electric Rate Schedule 13.11
Attachment 11	Customer Notice – Proposed Update Bill Message
Attachment 12	Customer Notice – Implementation Bill Insert

**Projected Revenue for January 2026 to December 2026 Recovery Period**

Line No.	Class	Meters (Yearly Count)	Monthly Rate per Unit	Amount
1	Residential	562,078	\$ 1.84	\$ 1,031,783
2				
3	Residential RDC	38,033	\$ 4.33	\$ 164,695
4				
5	Farm	14,014	\$ 5.43	\$ 76,111
6				
7	Small General Service	118,476	\$ 11.05	\$ 1,308,875
8				
9	General Service	29,783	\$ 2.90	\$ 86,231
10				
11	General Service - TOU	36	\$ 18.67	\$ 672
12				
13	Large General Service - Primary	168	\$ 94.33	\$ 15,848
14				
15	Large General Service - Secondary	3,096	\$ 17.15	\$ 53,084
16				
17	Irrigation	537	\$ 9.83	\$ 5,278
18				
19	Outdoor Lighting	947	\$ 1.98	\$ 1,871
20				
21	OPA	6,637	\$ 4.75	\$ 31,498
22				
23	Controlled Service - Water Heating	74,320	\$ 4.33	\$ 321,828
24				
25	Controlled Service - Interruptible Small Dual Fuel	97,784	\$ 4.41	\$ 430,823
26				
27	Controlled Service - Interruptible Large Dual Fuel	6,557	\$ 19.60	\$ 128,545
28				
29	Controlled Service - Deferred Load	10,271	\$ 5.51	\$ 56,561
30				
31	Total revenue			<u>\$ 3,713,702</u>

**Summary of Revenue Requirements**

Line No.		January 2026 - December 2026
1	Revenue Requirements	\$ 3,585,510
2		
3	Carrying Charge	\$ 1,290
4		
5	True-Up	\$ 126,902
6		
7	Net Revenue Requirement	<u>\$ 3,713,702</u>

**Class Allocation and Current Rate Design**

Line No.		January 2026 - December 2026	Percent of Total	Annual Meter Count	Per Meter Charge	Revenue Requirements by Class
1	Total 2026 North Dakota Revenue Requirements	\$ 3,713,702				
2						
3	Residential		27.78%	562,078	\$ 1.84	\$ 1,031,783
4	Residential RDC		4.43%	38,033	\$ 4.33	\$ 164,695
5	Farm		2.05%	14,014	\$ 5.43	\$ 76,111
6	Small General Service		35.24%	118,476	\$ 11.05	\$ 1,308,875
7	General Service		2.32%	29,783	\$ 2.90	\$ 86,231
8	General Service - TOU		0.02%	36	\$ 18.67	\$ 672
9	Large General Service - Primary		0.43%	168	\$ 94.33	\$ 15,848
10	Large General Service - Secondary		1.43%	3,096	\$ 17.15	\$ 53,084
11	Irrigation		0.14%	537	\$ 9.83	\$ 5,278
12	Outdoor Lighting		0.05%	947	\$ 1.98	\$ 1,871
13	OPA		0.85%	6,637	\$ 4.75	\$ 31,498
14	Controlled Service - Water Heating		8.67%	74,320	\$ 4.33	\$ 321,828
15	Controlled Service - Interruptible Small Duel Fuel		11.60%	97,784	\$ 4.41	\$ 430,823
16	Controlled Service - Interruptible Large Duel Fuel		3.46%	6,557	\$ 19.60	\$ 128,545
17	Controlled Service - Deferred Load		1.52%	10,271	\$ 5.51	\$ 56,561
18						
19	Total North Dakota Revenue Requirements		100.00%	962,737		\$ 3,713,702

Rate Impact						
	Meter Count (Month)	Current Rate (\$ per meter)	Proposed Rate (\$ per meter)	Monthly Impact (Increase or decrease from prior rate)		
Residential	46,840	\$ 1.07	\$ 1.84	\$		0.77
Residential RDC	3,169	\$ 2.51	\$ 4.33	\$		1.82
Farm	1,168	\$ 3.28	\$ 5.43	\$		2.15
Small General Service	9,873	\$ 1.73	\$ 11.05	\$		9.32
General Service	2,482	\$ 6.81	\$ 2.90	\$		(3.91)
General Service - TOU	3	\$ 11.03	\$ 18.67	\$		7.64
Large General Service - Primary	14	\$ 59.03	\$ 94.33	\$		35.30
Large General Service - Secondary	258	\$ 10.69	\$ 17.15	\$		6.46
Irrigation	45	\$ 5.79	\$ 9.83	\$		4.04
Outdoor Lighting	79	\$ 1.16	\$ 1.98	\$		0.82
OPA	553	\$ 2.87	\$ 4.75	\$		1.88
Controlled Service - Water Heating	6,193	\$ 2.51	\$ 4.33	\$		1.82
Controlled Service - Interruptible Small Duel Fuel	8,149	\$ 2.55	\$ 4.41	\$		1.86
Controlled Service - Interruptible Large Duel Fuel	546	\$ 11.58	\$ 19.60	\$		8.02
Controlled Service - Deferred Load	856	\$ 3.24	\$ 5.51	\$		2.27

Line No.	TRACKER SUMMARY Requirements Compared to Billed:	2025	2025	2025	2025	2025	2025	2025	2025	2025	2025	2025	2025
		January Actual	February Actual	March Actual	April Actual	May Actual	June Actual	July Projected	August Projected	September Projected	October Projected	November Projected	December Projected
1	Revenue Requirements												
1	Advanced Metering Infrastructure	362,986	371,889	374,072	377,889	378,129	382,404	408,636	410,857	417,028	428,196	430,254	431,909
2	Demand Response	5,864	5,864	5,864	5,864	5,864	5,864	7,135	7,135	7,136	7,139	24,551	25,137
3	<b>Total Revenue Requirements</b>	368,850	377,753	379,936	383,753	383,993	388,268	415,771	417,992	424,164	435,335	454,805	457,046
4													
5	ADIT Preservation of Proration	1,288	1,288	1,288	1,288	1,288	1,288	1,288	1,288	1,288	1,288	1,288	1,288
6													
7	O&M Savings due to AMI Implementation	(81,521)	(116,653)	(161,072)	(174,359)	(171,882)	(181,509)	(156,259)	(156,259)	(156,259)	(156,259)	(156,259)	(156,259)
8													
9	<b>Net Revenue Requirement</b>	288,616	262,387	220,152	210,681	213,399	208,046	260,799	263,020	269,192	280,363	299,833	302,074
10													
11	Billed (forecast meter x adj factor)	124,812	131,133	124,050	136,827	130,386	136,187	140,766	140,766	140,766	140,766	140,766	140,766
12													
13	Monthly Revenue Difference	163,804	131,254	96,102	73,854	83,013	71,859	120,034	122,255	128,427	139,598	159,068	161,309
14	Carrying Charge	(7,986)	(7,007)	(6,317)	(5,745)	(5,312)	(4,817)	(4,390)	(3,653)	(2,898)	(2,099)	(1,223)	(218)
15	Life-to-Date Revenue Requirement (Cumulative Difference)	(1,116,191)	(991,945)	(902,160)	(834,051)	(756,350)	(689,307)	(573,663)	(455,061)	(329,533)	(192,034)	(34,189)	126,902
16													
17													
18	Carrying Charge Calculation	(7,007)	(6,317)	(5,745)	(5,312)	(4,817)	(4,390)	(3,653)	(2,898)	(2,099)	(1,223)	(218)	808
19	Cumulative Carrying Charge	(215,949)	(222,266)	(228,011)	(233,322)	(238,139)	(242,529)	(246,182)	(249,080)	(251,179)	(252,402)	(252,619)	(251,811)
20	Carrying cost rate	7.53%	7.64%	7.64%	7.64%	7.64%	7.64%	7.64%	7.64%	7.64%	7.64%	7.64%	7.64%
21													
22	Forecasted Meter Count	75,604	75,604	75,604	75,604	75,604	75,604	75,604	75,604	75,604	75,604	75,604	75,604

Approved 12/19/2024 in Case No. PU-24-307

SUMMARY	January 2025 - December 2025
Revenue requirements	\$2,720,689
Carrying Charge	(41,752)
True-up	(989,750)
<b>Total requirements</b>	<b>\$1,689,187</b>
Jan 2025 - Dec 2025 projected meter count	907,245
Average Rate	\$1,861,889

Line No.	TRACKER SUMMARY Requirements Compared to Billed:	2026	2026	2026	2026	2026	2026	2026	2026	2026	2026	2026	2026	
		January Projected	February Projected	March Projected	April Projected	May Projected	June Projected	July Projected	August Projected	September Projected	October Projected	November Projected	December Projected	YE Projected
	<b>Revenue Requirements</b>													
1	Advanced Metering Infrastructure	437,933	437,963	437,992	438,023	438,054	438,086	438,119	439,628	439,662	439,698	439,734	439,771	5,264,662
2	Demand Response	55,467	55,465	56,003	55,989	55,965	55,953	55,958	71,270	72,225	94,606	95,567	96,527	820,993
3	<b>Total Revenue Requirements</b>	493,400	493,428	493,995	494,012	494,019	494,039	494,076	510,898	511,887	534,304	535,300	536,297	6,085,655
4														
5	<b>ADIT Preservation of Proration</b>													
6														
7	<b>O&amp;M Savings due to AMI Implementation</b>	(208,345)	(208,345)	(208,345)	(208,345)	(208,345)	(208,345)	(208,345)	(208,345)	(208,345)	(208,345)	(208,345)	(208,345)	(2,500,146)
8														
9	<b>Net Revenue Requirement</b>	285,055	285,082	285,650	285,666	285,674	285,693	285,731	302,552	303,541	325,958	326,955	327,952	3,585,510
10														
11	Billed (forecast meter x adj factor)	309,475	309,475	309,475	309,475	309,475	309,475	309,475	309,475	309,475	309,475	309,475	309,475	3,713,702
12														
13	Monthly Revenue Difference	(24,421)	(24,393)	(23,825)	(23,809)	(23,801)	(23,782)	(23,744)	(6,923)	(5,934)	16,483	17,480	18,477	(128,192)
14	Carrying Charge	808	648	499	353	206	58	(91)	(241)	(286)	(325)	(224)	(115)	1,290
15	Life-to-Date Revenue Requirement (Cumulative Difference)	103,290	79,545	56,219	32,763	9,168	(14,557)	(38,392)	(45,556)	(51,776)	(35,618)	(18,361)	0	0
16														
17														
18	Carrying Charge Calculation	648	499	353	206	58	(91)	(241)	(286)	(325)	(224)	(115)	0	
19	Cumulative Carrying Charge	(251,163)	(250,663)	(250,310)	(250,105)	(250,047)	(250,138)	(250,380)	(250,666)	(250,991)	(251,214)	(251,329)	(251,329)	
20	Carrying cost rate	7.53%	7.53%	7.53%	7.53%	7.53%	7.53%	7.53%	7.53%	7.53%	7.53%	7.53%	7.53%	
21														
22	Forecasted Meter Count	80,228	80,228	80,228	80,228	80,228	80,228	80,228	80,228	80,228	80,228	80,228	80,228	962,737

SUMMARY	January 2026 - December 2026
Revenue requirements	\$3,585,510
Carrying Charge	1,290
True-up	126,902
<b>Total requirements</b>	<b>\$3,713,702</b>
Jan 2026 - Dec 2026 projected meter count	962,737
Average Rate	\$3.85744

Advanced Metering Infrastructure

Line No.		2025 Actual January	2025 Actual February	2025 Actual March	2025 Actual April	2025 Actual May	2025 Actual June	2025 Projected July	2025 Projected August	2025 Projected September	2025 Projected October	2025 Projected November	2025 Projected December	2025 Projected Total	
<b>RATE BASE</b>															
1	Plant Balance	46,493,338	47,195,845	47,831,800	48,611,024	49,897,423	50,508,525	51,089,493	52,140,497	53,395,284	54,163,021	54,772,881	55,899,988	55,899,988	
2	Accumulated Depreciation	(2,901,302)	(3,264,223)	(3,633,044)	(4,007,418)	(4,388,452)	(4,779,665)	(5,177,737)	(5,580,964)	(5,998,190)	(6,430,016)	(6,866,399)	(7,306,435)	(7,306,435)	
3	Net Plant in Service	43,592,037	43,931,622	44,198,757	44,603,606	45,508,970	45,728,860	45,911,756	46,559,533	47,397,094	47,733,004	47,906,482	48,593,552	48,593,552	
4	CWIP	-	-	-	-	-	-	-	-	-	-	-	-	-	
5	ADIT - NOL DTA	-	-	-	-	-	-	-	-	-	-	-	-	-	
6	Reversal of ADIT - NOL DTA	-	-	-	-	-	-	-	-	-	-	-	-	-	
7	ADIT Proration Factors	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	
8	ADIT - Federal only	(432,170)	(476,052)	(518,748)	(560,328)	(600,570)	(638,767)	(675,586)	(711,368)	(744,338)	(774,373)	(803,493)	(831,879)	(831,879)	
9	ADIT - Federal & State Depreciation	(524,862)	(578,156)	(630,010)	(680,509)	(729,382)	(775,772)	(820,487)	(863,944)	(903,985)	(940,462)	(975,828)	(1,010,302)	(1,010,302)	
10	Accumulated Deferred Income Taxes Federal & State - No Proration	(524,862)	(578,156)	(630,010)	(680,509)	(729,382)	(775,772)	(820,487)	(863,944)	(903,985)	(940,462)	(975,828)	(1,010,302)	(1,010,302)	
11	Ending rate base	43,067,174	43,353,466	43,568,747	43,923,097	44,779,588	44,953,088	45,091,269	45,695,589	46,493,109	46,792,542	46,930,654	47,583,250	47,583,250	
12															
13	Average rate base	3,749,991	3,749,991	3,749,991	3,749,991	3,749,991	3,749,991	3,749,991	3,749,991	3,749,991	3,749,991	3,749,991	3,749,991	44,999,893	
14															
15	Return on Rate Base	282,506	282,506	282,506	282,506	282,506	282,506	282,506	282,506	282,506	282,506	282,506	282,506	3,390,067	
16															
17	Available for return (equity portion of rate base)	202,631	202,631	202,631	202,631	202,631	202,631	202,631	202,631	202,631	202,631	202,631	202,631	2,431,569	
18															
19	<b>EXPENSES</b>														
<i>O&amp;M and Depreciation</i>															
20	Operating Costs	82,675	96,569	95,526	98,540	92,432	91,879	143,887	143,887	143,887	154,287	154,287	154,287	1,452,144	
21	Property Tax	27,394	27,394	27,394	27,394	27,394	27,394	27,394	27,394	27,394	27,394	27,394	27,394	328,723	
22	Book Depreciation	356,871	362,921	368,821	374,374	381,034	391,213	398,072	403,227	417,226	431,826	436,382	440,036	4,762,005	
23	Total O&M and Depreciation Expense	466,940	486,884	491,741	500,307	500,860	510,485	569,353	574,508	588,507	613,507	618,063	621,717	6,542,873	
24															
25	Income before Taxes														
26	Available for return (from above)	202,631	202,631	202,631	202,631	202,631	202,631	202,631	202,631	202,631	202,631	202,631	202,631	2,431,569	
27															
28	Taxable Income (grossed up)	268,047	268,047	268,047	268,047	268,047	268,047	268,047	268,047	268,047	268,047	268,047	268,047	3,216,570	
29															
30	Income Taxes														
31	Current Income Tax	10,646	12,123	13,563	14,918	16,543	19,027	20,702	21,959	25,376	28,939	30,051	30,943	244,791	
32	Deferred Income Tax	54,770	53,294	51,854	50,499	48,873	46,389	44,715	43,457	40,041	36,478	35,366	34,474	540,210	
33	Total Income Tax Expense	65,417	65,417	65,417	65,417	65,417	65,417	65,417	65,417	65,417	65,417	65,417	65,417	785,001	
34															
35															
36	<b>REVENUE REQUIREMENTS</b>														
37	Expenses	532,356	552,301	557,158	565,724	566,277	575,901	634,770	639,924	653,924	678,924	683,480	687,134	7,327,873	
38	Return on rate base	282,506	282,506	282,506	282,506	282,506	282,506	282,506	282,506	282,506	282,506	282,506	282,506	3,390,067	
39	Subtotal revenue requirements	814,862	834,806	839,663	848,230	848,782	858,407	917,276	922,430	936,429	961,430	965,986	969,639	10,717,940	
40	Adjustments														
41	Total revenue requirements	814,862	834,806	839,663	848,230	848,782	858,407	917,276	922,430	936,429	961,430	965,986	969,639	10,717,940	
42															
43	North Dakota share - Meters (C6)	276,154	283,318	285,212	288,825	290,170	292,955	313,736	312,136	314,480	325,471	329,410	333,874	3,645,741	
44	North Dakota share - FAN (P60)	22,496	23,273	23,690	23,718	23,256	23,436	24,954	24,750	24,681	25,164	25,052	24,645	289,115	
45	North Dakota share - Software (P90)	64,336	65,298	65,170	65,346	64,703	66,014	69,945	73,970	77,867	77,561	75,792	73,390	839,391	
46	Total North Dakota Share	362,986	371,889	374,072	377,889	378,129	382,404	408,636	410,857	417,028	428,196	430,254	431,909	4,774,248	

Advanced Metering Infrastructure

Line No.		2026 Projected January	2026 Projected February	2026 Projected March	2026 Projected April	2026 Projected May	2026 Projected June	2026 Projected July	2026 Projected August	2026 Projected September	2026 Projected October	2026 Projected November	2026 Projected December	2026 Projected Total	
<b>RATE BASE</b>															
1	Plant Balance	55,899,988	55,899,988	55,899,988	55,899,988	55,899,988	55,899,988	55,899,988	55,899,988	55,899,988	55,899,988	55,899,988	55,899,988	55,899,988	
2	Accumulated Depreciation	(7,753,271)	(8,200,107)	(8,646,943)	(9,093,779)	(9,540,615)	(9,987,450)	(10,434,286)	(10,881,122)	(11,327,958)	(11,774,794)	(12,221,630)	(12,668,466)	(12,668,466)	
3	Net Plant in Service	48,146,717	47,699,881	47,253,045	46,806,209	46,359,373	45,912,537	45,465,701	45,018,865	44,572,030	44,125,194	43,678,358	43,231,522	43,231,522	
4	CWIP	-	-	-	-	-	-	-	-	-	-	-	-	-	
5	ADIT - NOL DTA	-	-	-	-	-	-	-	-	-	-	-	-	-	
6	Reversal of ADIT - NOL DTA	-	-	-	-	-	-	-	-	-	-	-	-	-	
7	ADIT Proration Factors	-	-	-	-	-	-	-	-	-	-	-	-	-	
8	ADIT - Federal only	0.9178	0.8411	0.7562	0.6740	0.5890	0.5069	0.4219	0.3370	0.2548	0.1699	0.0877	0.0027	-	
9	ADIT - Federal & State Depreciation	(858,239)	(882,396)	(904,113)	(923,470)	(940,388)	(954,945)	(967,063)	(976,742)	(984,059)	(988,938)	(991,456)	(991,535)	(991,535)	
10	Accumulated Deferred Income Taxes Federal & State - No Proration	(1,042,822)	(1,073,139)	(1,101,017)	(1,126,534)	(1,149,612)	(1,170,329)	(1,188,607)	(1,204,446)	(1,217,923)	(1,228,962)	(1,237,640)	(1,243,879)	(1,243,879)	
11	Ending rate base	(1,045,183)	(1,080,064)	(1,114,944)	(1,149,825)	(1,184,706)	(1,219,587)	(1,254,468)	(1,289,349)	(1,324,230)	(1,359,110)	(1,393,991)	(1,428,872)	(1,428,872)	
12		47,103,894	46,626,741	46,152,028	45,679,675	45,209,761	44,742,208	44,277,094	43,814,420	43,354,106	42,896,232	42,440,718	41,987,643	41,987,643	
13	Average rate base	3,729,922	3,729,922	3,729,922	3,729,922	3,729,922	3,729,922	3,729,922	3,729,922	3,729,922	3,729,922	3,729,922	3,729,922	44,759,059	
14															
15	Return on Rate Base	280,994	280,994	280,994	280,994	280,994	280,994	280,994	280,994	280,994	280,994	280,994	280,994	3,371,924	
16															
17	Available for return (equity portion of rate base)	201,546	201,546	201,546	201,546	201,546	201,546	201,546	201,546	201,546	201,546	201,546	201,546	2,418,556	
18															
19	<b>EXPENSES</b>														
20	<i>O&amp;M and Depreciation</i>														
21	Operating Costs	157,277	157,277	157,277	157,277	157,277	157,277	157,277	160,588	160,589	160,590	160,591	160,592	1,903,888	
22	Property Tax	32,927	32,927	32,927	32,927	32,927	32,927	32,927	32,927	32,927	32,927	32,927	32,927	395,122	
23	Book Depreciation	446,836	446,836	446,836	446,836	446,836	446,836	446,836	446,836	446,836	446,836	446,836	446,836	5,362,030	
24	Total O&M and Depreciation Expense	637,040	637,040	637,040	637,040	637,040	637,040	637,040	640,351	640,352	640,353	640,354	640,355	7,661,041	
25															
26	Income before Taxes														
27	Available for return (from above)	201,546	201,546	201,546	201,546	201,546	201,546	201,546	201,546	201,546	201,546	201,546	201,546	2,418,556	
28	Taxable Income (grossed up)	266,613	266,613	266,613	266,613	266,613	266,613	266,613	266,613	266,613	266,613	266,613	266,613	3,199,355	
29															
30	Income Taxes														
31	Current Income Tax	30,186	30,186	30,186	30,186	30,186	30,186	30,186	30,186	30,186	30,186	30,186	30,186	362,229	
32	Deferred Income Tax	34,881	34,881	34,881	34,881	34,881	34,881	34,881	34,881	34,881	34,881	34,881	34,881	418,570	
33	Total Income Tax Expense	65,067	65,067	65,067	65,067	65,067	65,067	65,067	65,067	65,067	65,067	65,067	65,067	780,799	
34															
35															
36	<b>REVENUE REQUIREMENTS</b>														
37	Expenses	702,106	702,106	702,106	702,106	702,106	702,106	702,106	705,417	705,418	705,419	705,420	705,421	8,441,840	
38	Return on rate base	280,994	280,994	280,994	280,994	280,994	280,994	280,994	280,994	280,994	280,994	280,994	280,994	3,371,924	
39	Subtotal revenue requirements	983,100	983,100	983,100	983,100	983,100	983,100	983,100	986,411	986,412	986,413	986,414	986,415	11,813,764	
40	Adjustments														
41	Total revenue requirements	983,100	983,100	983,100	983,100	983,100	983,100	983,100	986,411	986,412	986,413	986,414	986,415	11,813,764	
42															
43	North Dakota share - Meters (C6)	339,897	341,313	342,760	344,236	345,744	347,285	348,860	351,649	353,300	354,988	356,714	358,480	4,185,226	
44	North Dakota share - FAN (P60)	25,085	25,185	25,286	25,390	25,496	25,604	25,715	25,915	26,031	26,149	26,271	26,395	308,521	
45	North Dakota share - Software (P90)	72,952	71,465	69,947	68,397	66,814	65,197	63,544	62,064	60,332	58,561	56,749	54,896	770,915	
46	Total North Dakota Share	437,933	437,963	437,992	438,023	438,054	438,086	438,119	439,628	439,662	439,698	439,734	439,771	5,264,662	

Demand Response System

Line No.		2025	2025	2025	2025	2025	2025	2025	2025	2025	2025	2025	2025	2025		
		Actual January	Actual February	Actual March	Actual April	Actual May	Actual June	Projected July	Projected August	Projected September	Projected October	Projected November	Projected December	Projected Total		
<b>RATE BASE</b>																
1	Plant Balance	-	-	-	-	-	-	-	-	-	-	-	2,381,590	2,461,590	2,470,073	2,470,073
2	Accumulated Depreciation	-	-	-	-	-	-	-	-	-	-	-	-	(39,693)	(80,720)	(80,720)
3	Net Plant in Service	-	-	-	-	-	-	-	-	-	-	-	2,381,590	2,421,897	2,389,354	2,389,354
4	CWIP	842,458	1,034,891	1,185,154	1,308,931	1,430,225	1,616,409	1,726,679	2,079,648	2,276,623	2,54,039	389,706	475,372			475,372
5	ADIT - NOL DTA															
6	Reversal of ADIT - NOL DTA															
7	ADIT Proration Factors	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000	
8	ADIT - Federal only	0	0	0	0	0	0	0	0	0	0	0	(11,582)	(15,187)	(18,525)	(18,525)
9	ADIT - Federal & State Depreciation	-	-	-	-	-	-	-	-	-	-	-	(14,066)	(18,444)	(22,498)	(22,498)
10	Accumulated Deferred Income Taxes Federal & State	-	-	-	-	-	-	-	-	-	-	-	(14,066)	(18,444)	(22,498)	(22,498)
11	Ending rate base	842,458	1,034,891	1,185,154	1,308,931	1,430,225	1,616,409	1,726,679	2,079,648	2,276,623	2,621,564	2,793,158	2,842,228			2,842,228
12																
13	Average rate base	144,219	144,219	144,219	144,219	144,219	144,219	144,219	144,219	144,219	144,219	144,219	144,219	144,219	144,219	1,730,633
14																
15	Return on Rate Base	10,865	10,865	10,865	10,865	10,865	10,865	10,865	10,865	10,865	10,865	10,865	10,865	10,865	10,865	130,377
16																
17	Available for return (equity portion of rate base)	7,793	7,793	7,793	7,793	7,793	7,793	7,793	7,793	7,793	7,793	7,793	7,793	7,793	7,793	93,515
18																
19	<b>EXPENSES</b>															
<i>O&amp;M and Depreciation</i>																
20	Operating Costs	-	-	-	-	-	-	2,900	2,900	2,900	2,900	2,900	2,900	2,900	2,900	17,400
21	Property Tax	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
22	Book Depreciation	-	-	-	-	-	-	-	-	-	-	-	-	39,693	41,027	80,720
23	Total O&M and Depreciation Expense	-	-	-	-	-	-	2,900	2,900	2,900	2,900	2,900	2,900	42,593	43,927	98,120
24																
25																
26	Income before Taxes															
27	Available for return (from above)	7,793	7,793	7,793	7,793	7,793	7,793	7,793	7,793	7,793	7,793	7,793	7,793	7,793	7,793	93,515
28	Taxable Income (grossed up)	10,309	10,309	10,309	10,309	10,309	10,309	10,309	10,309	10,309	10,309	10,309	10,309	10,309	10,309	123,705
29																
30	Income Taxes															
31	Current Income Tax	2,516	2,516	2,516	2,516	2,516	2,516	2,516	2,516	2,516	(11,550)	(1,863)	(1,537)	7,692	7,692	
32	Deferred Income Tax	-	-	-	-	-	-	-	-	-	14,066	4,379	4,053	22,498	22,498	
33	Total Income Tax Expense	2,516	2,516	2,516	2,516	2,516	2,516	2,516	2,516	2,516	2,516	2,516	2,516	2,516	30,190	
34																
35																
36	<b>REVENUE REQUIREMENTS</b>															
37	Expenses	2,516	2,516	2,516	2,516	2,516	2,516	5,416	5,416	5,416	5,416	5,416	45,109	46,442	128,310	
38	Return on rate base	10,865	10,865	10,865	10,865	10,865	10,865	10,865	10,865	10,865	10,865	10,865	10,865	10,865	130,377	
39	Subtotal revenue requirements	13,381	13,381	13,381	13,381	13,381	13,381	16,281	16,281	16,281	16,281	16,281	55,974	57,307	258,687	
40	Adjustments															
41	Total revenue requirements	13,381	13,381	13,381	13,381	13,381	13,381	16,281	16,281	16,281	16,281	16,281	55,974	57,307	258,687	
42																
43	North Dakota share - Meters (C6)	-	-	-	-	-	-	-	23	41	229	1,245	1,311	2,849		
44	North Dakota share - Software (P90)	5,864	5,864	5,864	5,864	5,864	5,864	7,135	7,113	7,094	6,909	23,307	23,826	110,568		
45	Total North Dakota Share	5,864	5,864	5,864	5,864	5,864	5,864	7,135	7,135	7,136	7,139	24,551	25,137	113,417		

Demand Response System

Line No.		2026 Projected January	2026 Projected February	2026 Projected March	2026 Projected April	2026 Projected May	2026 Projected June	2026 Projected July	2026 Projected August	2026 Projected September	2026 Projected October	2026 Projected November	2026 Projected December	2026 Projected Total
1	<b>RATE BASE</b>													
2	Plant Balance	2,470,073	2,470,073	2,470,073	2,470,073	2,470,073	2,470,073	8,696,299	9,083,594	12,374,330	12,761,626	13,148,921	13,536,216	13,536,216
3	Accumulated Depreciation	(121,888)	(163,055)	(204,223)	(245,391)	(286,559)	(327,727)	(368,895)	(444,653)	(522,563)	(651,015)	(781,618)	(914,373)	(914,373)
4	Net Plant in Service	2,348,186	2,307,018	2,265,850	2,224,682	2,183,514	2,142,346	8,327,404	8,638,942	11,851,768	12,110,611	12,367,303	12,621,842	12,621,842
5	CWIP	868,983	1,152,594	7,005,064	7,293,175	7,752,486	8,043,930	2,433,013	2,711,027	85,600	321,199	556,798	792,398	792,398
6	ADIT - NOL DTA													
7	Reversal of ADIT - NOL DTA													
8	ADIT Proration Factors	0.9178	0.8411	0.7562	0.6740	0.5890	0.5069	0.4219	0.3370	0.2548	0.1699	0.0877	0.0027	
9	ADIT - Federal only	(23,586)	(28,225)	(32,395)	(36,112)	(39,361)	(42,156)	(48,809)	(51,780)	(57,508)	(59,602)	(60,645)	(60,677)	(60,677)
10	ADIT - Federal & State Depreciation	(28,742)	(34,564)	(39,917)	(44,817)	(49,249)	(53,227)	(63,261)	(68,123)	(78,674)	(83,412)	(87,006)	(89,496)	(89,496)
11	Accumulated Deferred Income Taxes Federal & State	(29,196)	(35,894)	(42,592)	(49,290)	(55,988)	(62,686)	(81,834)	(92,541)	(119,848)	(134,819)	(149,266)	(163,187)	(163,187)
12	Ending rate base	3,188,426	3,425,048	9,230,997	9,473,040	9,886,751	10,133,049	10,697,156	11,281,846	11,858,694	12,348,398	12,837,095	13,324,744	13,324,744
13	Average rate base	772,612	772,612	772,612	772,612	772,612	772,612	772,612	772,612	772,612	772,612	772,612	772,612	9,271,344
14	Return on Rate Base	58,205	58,205	58,205	58,205	58,205	58,205	58,205	58,205	58,205	58,205	58,205	58,205	698,457
15	Available for return (equity portion of rate base)	41,748	41,748	41,748	41,748	41,748	41,748	41,748	41,748	41,748	41,748	41,748	41,748	500,977
16														
17	<b>EXPENSES</b>													
18	O&M and Depreciation													
19	Operating Costs	13,527	13,527	13,527	13,527	13,527	13,527	13,527	13,527	13,527	13,527	13,527	13,527	162,322
20	Property Tax	40	40	40	40	40	40	40	40	40	40	40	40	484
21	Book Depreciation	41,168	41,168	41,168	41,168	41,168	41,168	41,168	75,758	77,910	128,452	130,604	132,755	833,654
22	Total O&M and Depreciation Expense	54,735	54,735	54,735	54,735	54,735	54,735	54,735	89,325	91,477	142,019	144,171	146,322	996,460
23	Income before Taxes													
24	Available for return (from above)	41,748	41,748	41,748	41,748	41,748	41,748	41,748	41,748	41,748	41,748	41,748	41,748	500,977
25	Taxable Income (grossed up)	55,226	55,226	55,226	55,226	55,226	55,226	55,226	55,226	55,226	55,226	55,226	55,226	662,711
26	Income Taxes													
27	Current Income Tax	6,780	6,780	6,780	6,780	6,780	6,780	(5,671)	2,771	(13,829)	(1,494)	(969)	(444)	21,044
28	Deferred Income Tax	6,698	6,698	6,698	6,698	6,698	6,698	19,149	10,707	27,306	14,972	14,447	13,921	140,690
29	Total Income Tax Expense	13,478	13,478	13,478	13,478	13,478	13,478	13,478	13,478	13,478	13,478	13,478	13,478	161,734
30														
31	<b>REVENUE REQUIREMENTS</b>													
32	Expenses	68,213	68,213	68,213	68,213	68,213	68,213	68,213	102,803	104,955	155,497	157,649	159,800	1,158,194
33	Return on rate base	58,205	58,205	58,205	58,205	58,205	58,205	58,205	58,205	58,205	58,205	58,205	58,205	698,457
34	Subtotal revenue requirements	126,418	126,418	126,418	126,418	126,418	126,418	126,418	161,008	163,159	213,702	215,853	218,005	1,856,651
35	Adjustments													
36	Total revenue requirements	126,418	126,418	126,418	126,418	126,418	126,418	126,418	161,008	163,159	213,702	215,853	218,005	1,856,651
37	North Dakota share - Meters (C6)	3,818	3,722	35,452	34,613	33,229	32,505	32,794	41,842	42,528	56,206	57,239	58,241	432,190
38	North Dakota share - Software (P90)	51,648	51,743	20,551	21,376	22,736	23,448	23,164	29,428	29,697	38,400	38,328	38,285	388,804
39	Total North Dakota Share	55,467	55,465	56,003	55,989	55,965	55,953	55,958	71,270	72,225	94,606	95,567	96,527	820,993





**Federal ADIT Proration**

January 2026 - December 2026 Recovery Period				
Line No.	Month	All Projects' Revenue Requirements without ADIT Prorated	All Projects' Revenue Requirements with ADIT-Prorated	Difference due to Federal ADIT Proration (B - A)
1	Jan-26	\$ 284,749	\$ 285,055	\$ 305
2	Feb-26	\$ 284,777	\$ 285,082	\$ 305
3	Mar-26	\$ 285,344	\$ 285,650	\$ 306
4	Apr-26	\$ 285,360	\$ 285,666	\$ 306
5	May-26	\$ 285,368	\$ 285,674	\$ 306
6	Jun-26	\$ 285,388	\$ 285,693	\$ 306
7	Jul-26	\$ 285,425	\$ 285,731	\$ 306
8	Aug-26	\$ 302,246	\$ 302,552	\$ 306
9	Sep-26	\$ 303,235	\$ 303,541	\$ 306
10	Oct-26	\$ 325,652	\$ 325,958	\$ 306
11	Nov-26	\$ 326,649	\$ 326,955	\$ 306
12	Dec-26	\$ 327,646	\$ 327,952	\$ 306
13		\$ 3,581,840	\$ 3,585,510	\$ 3,669
14		<b>Revenue Requirement Related to Federal ADIT Proration-Projection</b>		<b>\$ 3,669</b>

**Federal ADIT Proration -- Preserve True-Up Period**

January 2025 - December 2025				
Line No.	Month	Original ADIT Balance - All Projects	Federal ADIT Prorate Balance - All Projects	Difference due to Federal ADIT Proration (C - B)
1	Jan-25	\$ (51,200)	\$ (45,098)	\$ 6,103
2	Feb-25	\$ (50,441)	\$ (43,882)	
3	Mar-25	\$ (49,735)	\$ (42,696)	
4	Apr-25	\$ (49,112)	\$ (41,580)	
5	May-25	\$ (49,112)	\$ (40,242)	
6	Jun-25	\$ (49,112)	\$ (38,197)	
7	Jul-25	\$ (49,112)	\$ (36,818)	
8	Aug-25	\$ (49,112)	\$ (35,783)	
9	Sep-25	\$ (49,112)	\$ (32,969)	
10	Oct-25	\$ (49,112)	\$ (41,617)	
11	Nov-25	\$ (49,112)	\$ (32,725)	
12	Dec-25	\$ (49,112)	\$ (31,723)	\$ 17,389
13	Simple Average	\$ (50,156)	\$ (38,410)	\$ 11,746
14				
15	Rate Base Rev Req Gross Up Factor			9.30%
16	Total Company Revenue Requirement \$			(1,092)
17				
18	<b>ND Revenue Requirement Related to Federal</b>			<b>\$ 15,451</b>
19	<b>ADIT Proration-Preservation</b>			
20				
21				
22	Tax Conversion Factor	1.3228		
23	Gross Up of Equity %	6.79%		
24	Equity Return %	5.13%		
25	Gross Up Factor	1.66%		
26				
27		<b>Annual</b>	<b>Monthly</b>	
28	Debt Return %	2.51%	0.21%	
29	Preferred Equity %	0.00%	0.00%	
30	Equity Return %	5.13%	0.43%	
31	Rate of Return	7.64%	0.64%	
32	Tax RR on Equity Return	1.66%	0.14%	
33	Rate Base Rev Req Gross Up Factor	9.28%	0.77%	

**Attachment 10**  
**Legislative and Non-Legislative Versions of Tariff**  
**Sheet ND 13.11 – Metering and Distribution**  
**Technology (MDT) Cost Recovery Rider**

**RATE:**

Service Category	Section	Per Meter Charge
Residential	9.01	<del>\$1.841.07</del>
Residential RDC	9.02	<del>\$4.332.51</del>
Farm	9.03	<del>\$5.433.28</del>
Small General Service (Under 20 kW)	10.01	<del>\$11.051.73</del>
General Service (20 kW or Greater)	10.02	<del>\$2.906.81</del>
General Service -TOU	10.03	<del>\$18.6711.03</del>
Large General Service - Primary / Transmission	10.04, 10.05, 10.06, 11.01	<del>\$94.3359.03</del>
Large General Service - Secondary	10.04, 10.05, 11.01	<del>\$17.1510.69</del>
Irrigation Service	11.02	<del>\$9.835.79</del>
Outdoor Lighting (Metered)	11.03	<del>\$1.981.16</del>
OPA (Metered)	11.05	<del>\$4.752.87</del>
Controlled Service Deferred Load	14.01, 14.06	<del>\$4.332.51</del>
Controlled Service Interruptible – Self-Contained	14.04	<del>\$4.412.55</del>
Controlled Service Interruptible – CT Metering	14.04, 14.12	<del>\$19.6011.58</del>
Controlled Service Off Peak	14.07	<del>\$5.513.24</del>

**MANDATORY AND VOLUNTARY RIDERS:** The amount of a bill for service will be modified by any Mandatory Rate Riders that must apply or Voluntary Rate Riders selected by the Customer, unless otherwise noted in this rider. See sections 12.00, 13.00 and 14.00 of the North Dakota electric rates for the matrices of riders.

NORTH DAKOTA PUBLIC  
SERVICE COMMISSION  
Dakota

Case No. PU-25-3-342

Approved by order dated ~~December 30, 2024~~  
D. Tommerdahl

EFFECTIVE with bills rendered on  
and after ~~January~~March 15, 2026~~5~~, in North

APPROVED: Stuart

Manager, Regulation & Retail Energy Solutions

**RATE:**

Service Category	Section	Per Meter Charge
Residential	9.01	\$1.84
Residential RDC	9.02	\$4.33
Farm	9.03	\$5.43
Small General Service (Under 20 kW)	10.01	\$11.05
General Service (20 kW or Greater)	10.02	\$2.90
General Service -TOU	10.03	\$18.67
Large General Service - Primary / Transmission	10.04, 10.05, 10.06, 11.01	\$94.33
Large General Service - Secondary	10.04, 10.05, 11.01	\$17.15
Irrigation Service	11.02	\$9.83
Outdoor Lighting (Metered)	11.03	\$1.98
OPA (Metered)	11.05	\$4.75
Controlled Service Deferred Load	14.01, 14.06	\$4.33
Controlled Service Interruptible – Self-Contained	14.04	\$4.41
Controlled Service Interruptible – CT Metering	14.04, 14.12	\$19.60
Controlled Service Off Peak	14.07	\$5.51

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**MANDATORY AND VOLUNTARY RIDERS:** The amount of a bill for service will be modified by any Mandatory Rate Riders that must apply or Voluntary Rate Riders selected by the Customer, unless otherwise noted in this rider. See sections 12.00, 13.00 and 14.00 of the North Dakota electric rates for the matrices of riders.

## Customer Notice – Bill Message

On August 1, 2025, we filed a request with the North Dakota Public Service Commission to adjust our Metering & Distribution Technology (MDT) Cost Recovery Rider, which is part of the Metering & Distribution Technology Rider line on your bill. This rider allows us to recover costs associated with advanced metering infrastructure and our demand response system.

The proposed change to our MDT Cost Recovery Rider would begin January 1, 2026. The new rate for residential customers would be \$1.84 with a monthly bill impact of \$0.77. This change is proposed only and, if suspended by the Commission, will not go into effect until the Commission acts. For more information, contact us at 800-257-4044 or visit [otpc.com](http://otpc.com).

**Customer Notice**

The North Dakota Public Service Commission approved an adjustment to our Metering & Distribution Technology (MDT) Cost Recovery Rider. The adjustment to per-meter charges will take effect January 1, 2026.

This rider allows us to recover costs associated with advanced metering infrastructure and our outage management and demand response systems.

<b>Class</b>	<b>Section</b>	<b>January 2026 - December 2026 per-meter charge</b>
Residential	9.01	\$1.84
Residential RDC	9.02	\$4.33
Farm	9.03	\$5.43
Small General Service (under 20 kW)	10.01	\$11.05
General Service (20 kW or greater)	10.02	\$2.90
General Service TOU	10.03	\$18.67
Large General Service – Primary / Transmission	10.04, 10.05, 10.06, 11.01	\$94.33
Large General Service – Secondary	10.04, 10.05, 11.01	\$17.15
Irrigation Service	11.02	\$9.83
Outdoor Lighting (Metered)	11.03	\$1.98
OPA (Metered)	11.05	\$4.75
Controlled Service Deferred Load	14.01, 14.06	\$4.33
Controlled Service Interruptible – Self-Contained	14.04	\$4.41
Controlled Service Interruptible – CT Metering	14.04, 14.12	\$19.60
Controlled Service Off-Peak	14.07	\$5.51

For more information, contact us at 800-257-4044 or visit [otpc.com](http://otpc.com).