

THE COTEAU PROPERTIES COMPANY

A SUBSIDIARY OF THE NORTH AMERICAN COAL CORPORATION

LAND OFFICE

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August 28, 2025

Jonathan Emmer
Director, Reclamation and Abandoned Mine Lands Divisions
North Dakota Public Service Commission
State Capitol Building
600 East Boulevard Avenue – Department 408
Bismarck, North Dakota 58505

Dear Jonathan:

The Coteau Properties Company (“Coteau”) has received the bond determination letter dated June 17, 2025, from the North Dakota Public Service Commission (“NDPSC”) requesting Coteau increase its consolidated reclamation performance bond. The minimum bond amount approved by the Commission is \$204,622,522.00.

The appropriate bond documents to increase the bond amount must be filed before Revision No. 29 to Permit No. NACT-0201, Revision No. 52 and Renewal 4 to Permit No. NACT-0401 are scheduled to be approved by the NDPSC.

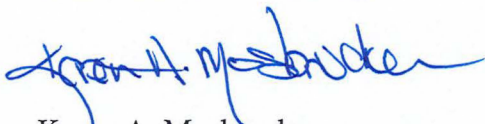
Coteau currently maintains Self-Bond No. SB-9501-1 guaranteed by Basin Electric Power Cooperative and Collateral Bond No. CB-9501-10, which cover the entire consolidated bond area for all of Coteau’s permits. Coteau plans to increase the bonds as follows:

CURRENT BOND	CURRENT AMOUNT	INCREASE	NEW AMOUNT
SB-9501-1	\$180,000,000	\$13,500,000	\$193,500,000
CB-9501-11	20,000,000	1,500,000	21,500,000
TOTAL	\$200,000,000	\$15,000,000	\$215,000,000

The NDPSC is expected to approve this increase at its meeting on September 10, 2025.

Sincerely,

THE COTEAU PROPERTIES COMPANY



Karen A. Mosbrucker
Land Administration Specialist

By e-mail